

WALNUT VALLEY WATER DISTRICT  
271 South Brea Canyon Road  
Walnut, California 91789

REGULAR BOARD MEETING  
TUESDAY, FEBRUARY 16, 2021, 5:00 P.M.  
AGENDA

Pursuant to the provisions of Executive Order N-25-20 Issued by Governor Gavin Newsom on March 12, 2020, any Board member and any member of the public who desires to participate in the open session items of this meeting may do so by accessing the Webex link below without otherwise complying with the Brown Act's teleconference requirements:

<https://walnutvalley.webex.com/meet/bmeeting>

(Computer and Telephone Audio Accessible)

Any member of the public wishing to make any comments to the Board may do so by accessing the above-referenced link where they may select the option to join via webcam or teleconference. The meeting Chair will acknowledge such individual(s) at the appropriate time in the meeting prior to making his or her comment. **Members of the public will be disconnected from the meeting prior to the Closed Session.**

**NOTE: To comply with the Americans with Disabilities Act, if you need special assistance to participate in any Board meeting, please contact the General Manager's office at least 4 hours prior to a Board meeting to inform the District of your needs and to determine if accommodation is feasible.**

**Each item on the agenda shall be deemed to include any appropriate motion, resolution, or ordinance, to take action on any item.**

**Materials related to an item on this agenda submitted after distribution of the agenda packet are available for public review during regular business hours at the District office, located at: 271 S. Brea Canyon Road, Walnut, California.**

1. Flag Salute
2. Roll Call: Mr. Hayakawa\_\_ Mr. Hilden\_\_ Ms. Kwong\_\_ Ms. Lee\_\_ Mr. Tang\_\_
3. Public Comment President Kwong  
The Presiding Officer of the Board of Directors may impose reasonable limitations on public comments to assure an orderly and timely meeting.
  - A. **Agenda Items** - Any person desiring to address the Board of Directors on any Agenda item may do so at the time the item is considered on the Agenda by requesting the privilege of doing so at this time and stating the Agenda item to be addressed. At the time the item is discussed, those requesting to speak will be called to do so.
  - B. **Non-Agenda Items** - At this time, the public shall have an opportunity to comment on any non-agenda item relevant to the jurisdiction of the District. Reasonable time limits on each topic and on each speaker are imposed in accordance with Board policy.
4. Additions to Agenda President Kwong
  - A. Discussion
  - B. Action Taken
5. Reorder of Agenda President Kwong
  - A. Discussion
  - B. Action Taken

6. Introduction of New District Employees President Kwong  
 A. [Nicholas Nazaroff, Instrumentation/Electrical System Technician](#)  
 B. [Alejandro Roque, Utility Service Worker I](#)
7. Consider Approval of Consent Calendar (Items 1-5)  
 A. Discussion B. Action Taken  
 (1) [Minutes of the Regular Board Meeting held January 19, 2021](#)  
 (2) [Minutes of Special Board Meeting held January 21, 2021](#)  
 (3) [Check Register](#)  
 (4) [Employee Expense Reimbursement Report](#)  
 (5) [Community Outreach Update](#)
8. [Consider Approval of Director Expense Reports](#)  
 Provided are Expense Reports disclosing per diem requests for Director meeting attendance and an itemization of expenses incurred by the District on behalf of each Director.  
 A. Discussion B. Action Taken
9. Treasurer's Report Mr. Byerrum  
 A. [Financial Dashboard as of December 31, 2020](#)  
 B. [District Statement of Revenues, Expenses, and Change in Net Assets as of December 31, 2020](#)  
 C. [District Statement of Net Assets as of December 31, 2020](#)  
 D. [Summary of Cash and Investments as of December 31, 2020](#)  
 (1) Discussion (2) Action Taken

### COMMITTEE REPORTS

Standing Committee Reports (The Chair of each committee that has met will report to the full Board)

10. Engineering and Special Projects President Kwong  
 A. [Acceptance of Work and Notice of Completion for Brea Canyon Cut-Off Reservoir \(WR-5\) Pump Station \(P.N. 19-3572\)](#)  
 (1) Discussion (2) Action Taken  
 B. [Operations Report](#) (Information Only)
11. Personnel Committee Director Tang  
 A. [Consider Presenting a District Tile to Theodore Ebenkamp and a Certificate of Recognition to Alfred Sinclair](#)  
 (1) Discussion (2) Action Taken
12. Finance Committee Director Lee  
 A. Review of District Investment Activities by Mr. Jayson Schmitt, Representative of Chandler Asset Management  
 (1) Discussion (2) Action Taken  
 B. [Valuation of Retiree Health Benefits, Report of GASB 75 Actuarial Valuation as of June 30, 2020](#)  
 (1) Discussion (2) Action Taken  
 C. [Transfer of Funds for Cost-of-Living Adjustment "COLA" Buyback](#)  
 (1) Discussion (2) Action Taken  
 D. [Receive, Approve, and File Investment Transactions Report for Month Ending January 31, 2021](#)  
 (1) Discussion (2) Action Taken  
 E. [Review of Revenue Bond Funds Held in Trust](#) (Information Only)



# WALNUT VALLEY WATER DISTRICT



271 South Brea Canyon Road Walnut, California 91789-3002  
(909) 595-7554 • (626) 964-6551  
www.wvwd.com • Fax: (909) 444-5521

## BOARD OF DIRECTORS

**Scarlett P. Kwong**  
President  
Election Division V

**Jerry Tang**  
First Vice President  
Election Division I

**Edwin M. Hilden**  
Second Vice President  
Election Division II

**Kevin Hayakawa**  
Assistant Treasurer  
Election Division IV

**Theresa Lee**  
Director  
Election Division III

## STAFF

**Erik Hitchman, P.E.**  
General Manager  
Chief Engineer  
Secretary

**Brian Teuber**  
Assistant General Manager  
Second Assistant Treasurer

**Sheryl L. Shaw, P.E.**  
Director of Engineering

**Lily Lopez**  
Director of External Affairs

**Alanna Diaz**  
Director of HR and  
Risk Management

**Thomas M. Monk**  
Director of Operations

**Gabriela Sanchez**  
Executive Secretary

## LEGAL COUNSEL

**James D. Ciampa**

## NICK NAZAROFF INSTRUMENTATION/ELECTRICAL SYSTEM TECHNICIAN

Nick joined the District in April 2020 assuming the position of Instrumentation/Electrical System Technician, a position new to the District. He was a familiar face to many of us here because he was previously employed by Morrow Meadows Corp. as an electrician/instrumentation technician performing work on the District's sites.

After graduating from Los Altos High School, Nick studied at Mount San Antonio Community College's Electrical Training Institute. He is now a certified state electrician. "Keeping the lights on and water pumping" are career goals he adheres to!

Nick and his wife Amanda have two children: Annie and Jill. In addition to family time with the wife and kids, Nick's special interests and hobbies include keeping up with at-home projects, playing the guitar, camping in the trailer and visiting state parks.



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## LEGAL COUNSEL

**James D. Ciampa**

## ALEJANDRO ROQUE UTILITY SERVICE WORKER I

Although Alejandro recently passed his probationary period in January as a fulltime employee, he first commenced his career at the District as a high school student intern representing Diamond Bar High School. Furthermore, in 2019, Alejandro joined the District again as a college student participating in our college internship program. Alejandro is water-industry focused. His career goals are to obtain water distribution certificates. In addition to spending time with his acquaintances, Alejandro enjoys participating in outdoor physical activities like hiking.

**MINUTES OF REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF  
WALNUT VALLEY WATER DISTRICT**

**January 19, 2021  
MEETING CONDUCTED VIA WEBEX  
AT:**

**<https://walnutvalley.webex.com/meet/bmeeting>**

**DIRECTORS PRESENT:**

Kevin Hayakawa  
Edwin Hilden  
Scarlett Kwong  
Theresa Lee  
Jerry Tang

**DIRECTORS ABSENT:**

None

**STAFF PRESENT:**

Erik Hitchman, General Manager/Chief Engineer  
Brian Teuber, Assistant General Manager  
Sherry Shaw, Director of Engineering  
Lily Lopez, Director of External Affairs  
Thomas Monk, Director of Operations  
Gabriela Sanchez, Executive Secretary  
James Ciampa, Legal Counsel  
Josh Byerrum, Finance Manager  
Alanna Diaz, Director of HR and Risk Management  
Ron Woodruff, IT Specialist (Meeting Host)

The meeting was called to order at 5:00 p.m. with President Kwong presiding. All Board meeting participants and guests joined the meeting via the Webex link:

<https://walnutvalley.webex.com/meet/bmeeting>

Guests and others in attendance: Three Valleys Municipal Water District (TVMWD) Directors David De Jesus, Jody Roberto, Danielle Soto, and Steve Ti, and General Manager Matt Litchfield; Lane Hayakawa; Jeff Palmer and Christopher Brown of Fedak & Brown, LLP; WVWD Sara Rodriguez, Jennifer Man, and Rachel Serna.

**Item 3: Public Comment**

- ◆ There were no requests for public comment. (Item 3)

**Item 4: Additions to the Agenda**

- ◆ There were no requests for additions to the agenda. (Item 4)

**Item 5: Reorder of the Agenda**

- ◆ There were no requests for reorder of the agenda. (Item 5)

**Item 6: Introduction of New District Employees**

- Ms. Sara Rodriguez introduced Ms. Rachel Serna, Customer Service Representative I, on the occasion of her completing the probationary period for new employees. (Item 6-A)
- Mr. Byerrum introduced Ms. Jennifer Man, Senior Accountant, on the occasion of her completing the probationary period for new employees. (Item 6-B)

**Item 7: Consider Approval of Consent Calendar**

- ◆ The Board was asked to approve the Consent Calendar consisting of the minutes of the Regular Board meeting held December 14, 2020, the Check Register, the Employee Expense Reimbursement Report, and the Community Outreach Report. (Item 7-1, 2, 3, 4)

***Motion No. 21-01-1612: Upon consideration thereof, it was moved by Director Hilden, seconded by Director Tang, and unanimously carried (5-0) by the roll call vote noted below, to approve the Consent Calendar, consisting of the minutes of the Regular Board meeting held***

**December 14, 2020, the Check Register, the Employee Expense Reimbursement Report, and the Community Outreach Report. (Items 7-1, 2, 3, 4)**

**Ayes:** Hayakawa, Hilden, Kwong, Lee, Tang  
**Noes:** None  
**Absent:** None  
**Abstain:** None

**President Kwong indicated Motion No. 21-01-1612 was approved by a (5-0) roll call vote**

**Item 8: Director Expense Reports**

- ◆ The Board was asked to receive, approve, and file the Board member expense reports indicating per diem requests for meeting attendance and individual reports of additional expenses incurred by the District on behalf of each Director for events occurring during the month of December 2020. (Item 8)

**Motion No. 21-01-1613: Upon consideration thereof, it was moved by Director Hilden, seconded by Director Lee and unanimously carried (5-0) by the roll call vote noted below, to receive, approve, and file the Board member expense reports for meeting attendance and additional expenses incurred by the District on behalf of each Director for events occurring during the month of December 2020. (Item 8)**

**Ayes:** Hayakawa, Hilden, Kwong, Lee, Tang  
**Noes:** None  
**Absent:** None  
**Abstain:** None

**President Kwong indicated Motion No. 21-01-1613 was approved by a (5-0) roll call vote**

**Item 9: Treasurer's Report**

- ◆ Mr. Byerrum presented the Financial Dashboard as of November 30, 2020, the District Statement of Revenue, Expenses, and Change in Net Assets as of November 30, 2020, the District Statement of Net Assets as of November 30, 2020, and Summary of Cash and Investments as of November 30, 2020. (Items 9-A, B, C, D)

**Motion No. 21-01-1614: Upon consideration thereof, it was moved by Director Hilden, seconded by Director Lee and unanimously carried (5-0) by the roll call vote noted below, to receive, approve, and file the Financial Dashboard as of November 30, 2020, the District Statement of Revenue, Expenses, and Change in Net Assets as of November 30, 2020, the District Statement of Net Assets as of November 30, 2020, and Summary of Cash and Investments as of November 30, 2020. (Items 9-A, B, C, D)**

**Ayes:** Hayakawa, Hilden, Kwong, Lee, Tang  
**Noes:** None  
**Absent:** None  
**Abstain:** None

**President Kwong indicated Motion No. 21-01-1614 was approved by a (5-0) roll call vote**

**Committee Chair Reports**

**Item 10: Engineering Committee – Director Kwong**

- ◆ The Board was asked to authorize the General Manager to execute the quitclaim of an easement for an abandoned fire service on the property located at Rowland High School (Easement 378). (Item 10-A)

**Motion No. 21-01-1615: Upon consideration thereof, it was moved by Director Lee, seconded by Director Hilden and unanimously carried (5-0) by the roll call vote noted below, to authorize**

**the General Manager to execute a quitclaim of an abandoned fire service on the property located at Rowland High School (Easement 378). (Item 10-A)**

**Ayes: Hayakawa, Hilden, Kwong, Lee, Tang**  
**Noes: None**  
**Absent: None**  
**Abstain: None**

**President Kwong indicated Motion No. 21-01-1615 was approved by a (5-0) roll call vote**

- ◆ The Board was asked to approve the District's participation in a Hazard Mitigation Grant Program (HMGP) process by authorizing the signing and approval of the Letter of Commitment, and, authorizing the General Manager to take such official action as may be reasonably necessary to carry out the proposed actions of the grant application and the plan. (Item 10-B)

**Motion No. 21-01-1616: Upon consideration thereof, it was moved by Director Lee, seconded by Director Tang and unanimously carried (5-0) by the roll call vote noted below, to approve the District's participation in a Hazard Mitigation Grant Program process by authorizing the approval and signing of the Letter of Commitment by the General Manager; and to authorize the General Manager to take such official action as may be reasonably necessary to carry out the proposed actions of the grant application and the plan. (Item 10-B)**

**Ayes: Hayakawa, Hilden, Kwong, Lee, Tang**  
**Noes: None**  
**Absent: None**  
**Abstain: None**

**President Kwong indicated Motion No. 21-01-1616 was approved by a (5-0) roll call vote**

- ◆ Mr. Monk reviewed the Operations report included in the Board packet. No Action was taken by the Board. (Item 10-C)

**Item 11: Personnel Committee – Director Tang**

- ◆ The Board was asked to approve the renewal of the District's employee disability and life insurance plans with Reliance Standard, with a 0% increase, for the term March 1, 2021 – February 28, 2022. (Item 11-A)

**Motion No. 21-01-1617: Upon consideration thereof, it was moved by Director Tang, seconded by Director Lee and unanimously carried (5-0) by the roll call vote noted below, to approve the renewal of the District's employee disability and life insurance plans with Reliance Standard for the term March 1, 2021 – February 28, 2022. (Items 11-A)**

**Ayes: Hayakawa, Hilden, Kwong, Lee, Tang**  
**Noes:**  
**Absent: None**  
**Abstain: None**

**President Kwong indicated Motion No. 21-01-1617 was approved by a (5-0) roll call vote**

**Item 12: Finance Committee – Director Lee**

- ◆ The Board was asked to receive, approve, and file the District's Consolidated Investment Transactions Report for December 2020 included in the Board packet. (Item 12-A)

**Motion No. 21-01-1618: Upon consideration thereof, it was moved by Director Hilden seconded by Director Lee and unanimously carried (5-0) by the roll call vote noted below, to receive, approve, and file the District's Consolidated Investment Transaction Report for the period of December 1, 2020 through December 31, 2020. (Item 12-A)**

**Ayes:** Hayakawa, Hilden, Kwong, Lee, Tang  
**Noes:** None  
**Absent:** None  
**Abstain:** None

**President Kwong indicated Motion No. 21-01-1618 was approved by a (5-0) roll call vote**

- ◆ The Board was asked to receive, approve, and file the Comprehensive Annual Financial Report. In preparation for and during the audit, District staff prepared materials and worked directly with the auditing team, Fedak & Brown, LLP. Mr. Chris Brown of the auditing team noted that Fedak & Brown, LLP, found the District's financial reporting to comply with generally accepted accounting principles (GAAP), and as such, issued an Unqualified Opinion, the highest level opinion an entity can receive. Additionally, the Report on Internal Controls noted that the District had no significant deficiencies or material weaknesses in internal controls. Further, the auditor noted no transactions that were both significant and unusual, and no misstatements were identified during the audit. (Item 12-B)

**Motion No. 21-01-1619: Upon consideration thereof, it was moved by Director Lee seconded by Director Tang and unanimously carried (5-0) by the roll call vote noted below, to receive, approve, and file the Comprehensive Annual Financial Report or the Fiscal Year-ended June 30, 2020. (Item 12-B)**

**Ayes:** Hayakawa, Hilden, Kwong, Lee, Tang  
**Noes:** None  
**Absent:** None  
**Abstain:** None

**President Kwong indicated Motion No. 21-01-1619 was approved by a (5-0) roll call vote**

- ◆ The Board was asked to receive and file the Pomona-Walnut-Rowland Joint Water Line Commission Audit Report for the Year-ended June 30, 2020, the Puente Basin Water Agency Audit Report for the Year-ended June 30, 2020, and the Spadra Basin Groundwater Sustainability Agency Audit Report for Year-ended June 30, 2020. (Item 12-C)

**Motion No. 21-01-1620: Upon consideration thereof, it was moved by Director Lee seconded by Director Hilden and unanimously carried (5-0) by the roll call vote noted below, to receive, approve, and file the Pomona-Walnut-Rowland Joint Water Line Commission Audit Report for the Year-ended June 30, 2020, the Puente Basin Water Agency Audit Report for the Year-ended June 30, 2020, and the Spadra Basin Groundwater Sustainability Agency Audit Report for Year-ended June 30, 2020. (Item 12-C)**

**Ayes:** Hayakawa, Hilden, Kwong, Lee, Tang  
**Noes:** None  
**Absent:** None  
**Abstain:** None

**President Kwong indicated Motion No. 21-01-1620 was approved by a (5-0) roll call vote**

- ◆ As a matter of information only, the Board received the budget meeting schedule for 2021. (Item 12-D)
- ◆ As a matter of information only, the Board received a Revenue Bond Funds Held in Trust report. (Item 12-E)

**Item 13: Public Information/Community Relations/Legislative Action Committee – Director Hilden**



- ◆ There were no Public Information/Community Relations/Legislative Action Committee matters to come before the Board at this time. (Item 13-A)

#### **Item 14: TVMWD/MWD**

- ◆ TVMWD Board of Directors Danielle Soto and Mike Ti were introduced to the Board. Following the introductions of the recently elected Board members, updates on TVMWD and MWD business matters were provided by General Manager Matt Litchfield and Director David De Jesus, respectively. (Item 14)

#### **Item 15: The P-W-R Joint Water Line Commission**

- ◆ Included in the Board packet was the P-W-R Joint Water Line Commission water use report for the month of December 2020. (Item 15)

#### **Item 16: Puente Basin Water Agency (PBWA)**

- ◆ The next PBWA meeting is scheduled for Thursday, February 4, 2021 at 7:00 a.m. (Item 16)

#### **Item 17: Spadra Basin Groundwater Sustainability Agency**

- ◆ The Board received a report on Spadra Basin GSA business matters. (Item 17)

#### **Item 18: General Manager's Report**

- ◆ The Board received the District's activities calendars February, March, and April 2021. (Item 18-A)

#### **Item 19: Water Supply and Conservation**

- ◆ The Board received reports and graphs of the following items: District potable and recycled water use, Calendar Year 2020 purchased water estimate, conservation goal summary, climate summary, and 2020 monthly water consumption versus the 2013 baseline year. The report noted that the District's water usage for December 2020 was 1.01% lower than usage in December 2013. (Item 19-A)
- ◆ The Board viewed reports on California's water supply and reservoir conditions as of January 12, 2021. (Item 19-B)

#### **Item 20: Directors' Oral Reports**

(NOTE: Board meeting minutes provide written reports of Board meeting activities and committee meeting reports are given during the course of regular Board meeting activities. Directors include reports of their participation in non-expense/per diem paid community events as a matter of information.) (Item 20)

- ◆ Director Hayakawa advised that he participated in District Board and committee meetings during the month of December, in addition to noting administration of his Oath of Office, a Brown Act training with Legal Counsel, a Diamond Bar City Council meeting, and MWD's 'Water is Life' recognition ceremony.
- ◆ In addition to District Board and committee meetings previously reported on, Director Hilden advised that he participated in TVMWD Board meetings.
- ◆ In addition to the District Board and committee meetings previously reported on, Director Kwong noted administration of her Oath of Office, a virtual tour of the District with the 2020 Miss Diamond Bar court, and a TVMWD Board meeting.
- ◆ In addition to the District Board and committee meetings previously reported on, Director Lee advised that she participated in a Spadra Basin GSA Advisory Committee meeting, a Puente Basin Water Agency meeting, the Heart of Hope Foundation holiday party, and MWD's 'Water is Life' recognition event.
- ◆ In addition to District Board and committee meetings previously reported on, Director Tang advised that his Oath of Office was administered. Additionally, he completed an ACWA/JPIA Cyber Security Seminar: Virtual Armed Robbery, and participated in the ACWA Fall Conference, Spadra Basin

Ground GSA Advisory Committee meeting, Puente Basin Water Agency meeting, the Heart of Hope Foundation holiday party, and a WVWD virtual edible gardening workshop.

- ◆ Although Mr. Alfred Sinclair was not present to report on his activities for the month of December, his expense report noted his participation in a TVMWD Board meeting and ACWA's Fall Conference.

### **Item 21: Legal Reports**

- ◆ Mr. Ciampa provided a brief update on legislative matters of interest to the District and then advised that a closed session would be held following the regular business meeting. (Item 21)

### **Item 22: Items for Future Discussion**

- ◆ There were no requests for future discussion items. (Item 22)

### **Item 23: Board of Directors Business**

- ◆ Board members advised President Kwong of their interest in serving as District representatives to various agencies and commissions for CY 2021. President Kwong then assigned seats accordingly. No formal Board action was taken on this matter. (Item 23-A)
- ◆ The Board was asked to adopt WVWD resolutions appointing representatives to the Pomona-Walnut-Rowland Joint Water Line Commission, the Puente Basin Water Agency, and the Spadra Basin Ground Water Sustainability Agency Executive Committee. (Item 23-B)

***Motion No. 21-01-1621: Upon consideration thereof, it was moved by Director Lee, seconded by Director Tang and unanimously carried (5-0) by the roll call vote noted below, to adopt WVWD Resolution No. 01-21-672, Appointing Scarlett Kwong as Representative to serve on the Pomona-Walnut-Rowland Joint Water Line Commission, and Edwin Hilden as an Alternate Representative.***

***Ayes: Hayakawa, Hilden, Kwong, Lee, Tang***  
***Noes: None***  
***Absent: None***  
***Abstain: None***

**President Kwong indicated Motion No. 21-01-1621, adopting Resolution No. 01-21-672, was approved by a (5-0) roll call vote**

***Motion No. 21-01-1622: Upon consideration thereof, it was moved by Director Lee, seconded by Director Hayakawa and unanimously carried (5-0) by the roll call vote noted below, to adopt WVWD Resolution No. 01-21-673, Appointing Theresa Lee and Jerry Tang as Representatives to serve on the Puente Basin Water Agency, and Scarlett Kwong as an Alternate Representative.***

***Ayes: Hayakawa, Hilden, Kwong, Lee, Tang***  
***Noes: None***  
***Absent: None***  
***Abstain: None***

**President Kwong indicated Motion No. 21-01-1622, adopting Resolution No. 01-21-673, was approved by a (5-0) roll call vote**

***Motion No. 21-01-1623: Upon consideration thereof, it was moved by Director Lee, seconded by Director Tang and unanimously carried (5-0) by the roll call vote noted below, to adopt WVWD Resolution No. 01-21-674, Appointing Jerry Tang as Representative to serve on the Executive Committee of the Spadra Basin Groundwater Sustainability Agency, and Theresa Lee as an Alternate Representative.***

***Ayes: Hayakawa, Hilden, Kwong, Lee, Tang***  
***Noes: None***  
***Absent: None***  
***Abstain: None***



President Kwong indicated Motion No. 21-01-1623, adopting Resolution No. 01-21-674, was approved by a (5-0) roll call vote

**Item 24: Public Comment on Closed Session**

- ◆ There were no requests to comment on closed session items. (Item 24)

**Item 25: Adjourn to Closed Session – 6:24 p.m.**

**Item 26: Closed Session – 6:24 p.m.**

- A. The Board met in closed session in accordance with Government Code [§54956.9(a)] to discuss existing litigation in the case titled Bonnie Kessner, et al. vs. City of Santa Clara, et al. (Santa Clara County Superior Court Case No. 20CV364054). (Item 26-A)
- B. The Board met in closed session in accordance with Government Code [§54956.9(d)(2)] to discuss initiation of litigation with Legal Counsel – One Potential Case. (Item 26-B)

**Item 27: Reconvene in Open Session/Report of Action Taken in Closed Session – 6:39 p.m.**

- A. The Board met in closed session in accordance with Government Code [§54956.9(a)] to discuss existing litigation in the case titled Bonnie Kessner, et al. vs. City of Santa Clara, et al. (Santa Clara County Superior Court Case No. 20CV364054). The Board was briefed on the status of that case and no reportable action under the Brown Act was taken.

The Board also met in closed session in accordance with Government Code [§54956.9(d)(2)] to discuss one initiation of litigation matter with Legal Counsel. The Board was briefed on the facts and circumstances of the matter and no reportable action under the Brown Act was taken.

**Adjournment at 6:43 p.m.**

**Motion No. 21-01-1624: *Upon consideration thereof, it was moved by Director Lee, seconded by Director Tang and unanimously carried (5-0) by the roll call vote noted below, to adjourn the meeting. (Item 27)***

**Ayes:** Hayakawa, Hilden, Kwong, Lee, Tang  
**Noes:** None  
**Absent:** None  
**Abstain:** None

President Kwong indicated Motion No. 21-01-1624 was approved by a (5-0) roll call vote

RESOLUTION NO. 01-21-672

RESOLUTION OF THE WALNUT VALLEY WATER DISTRICT  
BOARD OF DIRECTORS  
APPOINTING REPRESENTATIVES TO THE P-W-R JOINT WATER LINE COMMISSION

**WHEREAS**, the Walnut Valley Water District is a contracting public agency with a vested interest in the POMONA-WALNUT-ROWLAND (P-W-R) JOINT WATER LINE; and

**WHEREAS**, the P-W-R Joint Waterline Commission Bylaws provide that the P-W-R JOINT WATER LINE shall be governed by a Commission consisting of three commissioners, and that the governing body of each of the contracting agencies shall annually appoint one representatives to the Commission and one alternate to serve in the absence of the appointed representative; and,

**WHEREAS**, each contracting public agency must file with the P-W-R JOINT WATER LINE COMMISSION a certified copy of the resolution appointing the Commissioner and Alternate(s);

**NOW THEREFORE, BE IT RESOLVED** by the Board of Directors of the Walnut Valley Water District:

1. That Scarlett P. Kwong, who is a member of the Board of Directors of the Walnut Valley Water District, shall be appointed as representative of the Walnut Valley Water District to serve on the P-W-R JOINT WATER LINE COMMISSION.

2. That Edwin Hilden, who is a member of the Board of Directors of the Walnut Valley Water District, shall be appointed as an alternate representative of the Walnut Valley Water District to serve on the P-W-R JOINT WATER LINE COMMISSION in the absence of the appointed representative.

4. That the representative and the alternate appointed herein shall serve for a term of one year unless removed and replaced at the pleasure of the Board of Directors, or unless such representative or alternate resigns or becomes incapacitated.

5. That a certified copy of this Resolution be provided to the P-W-R JOINT WATER LINE COMMISSION.

**ADOPTED AT A REGULAR MEETING OF THE WALNUT VALLEY WATER DISTRICT HELD  
JANUARY 19, 2021**

AYES: Hayakawa, Hilden, Kwong, Lee, Tang  
NOES: None  
ABSENT: None  
ABSTAIN: None


  
\_\_\_\_\_  
President  
Board of Directors

ATTEST  
  
\_\_\_\_\_  
Secretary

The undersigned, ERIK HITCHMAN, does hereby certify and declare that he is the duly appointed, qualified, and acting Secretary of Walnut Valley Water District; that the foregoing is a full, true, and complete copy of Resolution No. 01-21-672 of Walnut Valley Water District, as adopted by said Board of Directors at a regular meeting thereof, duly convened and held on the 19th day of January, 2021; that a quorum of Directors was present at all times at said meeting and voted in favor of said resolution by a roll call vote; and that said resolution has not been altered, amended, or rescinded and is still in full force and effect.

Dated: January 20, 2021



  
Secretary  
Walnut Valley Water District

**RESOLUTION NO. 01-21-673**

**RESOLUTION OF THE WALNUT VALLEY WATER DISTRICT  
BOARD OF DIRECTORS  
APPOINTING REPRESENTATIVES TO THE PUENTE BASIN WATER AGENCY**

**WHEREAS**, the Walnut Valley Water District entered into an Amended Restated and Renewed Joint Powers Agreement creating the PUENTE BASIN WATER AGENCY, dated October 28, 2009, with Rowland Water District, (the PBWA Agreement); and,

**WHEREAS**, the PBWA Agreement provides that the PUENTE BASIN WATER AGENCY shall be governed by a Commission consisting of four commissioners, and that the governing body of each of the members shall annually appoint two representatives to the Commission and one alternate to serve in the absence of either of the appointed representatives; and,

**WHEREAS**, the PBWA Agreement further provides that at least one of the appointed representatives of each member shall be a director on the governing board of the appointing member; and,

**WHEREAS**, each Commissioner must file with the PUENTE BASIN WATER AGENCY a certified copy of the resolution of the member appointing him or her,

**NOW THEREFORE, BE IT RESOLVED** by the Board of Directors of the Walnut Valley Water District:

1. That Theresa Lee, who is a member of the Board of Directors of the Walnut Valley Water District, shall be appointed as a representative of the Walnut Valley Water District to serve on the Commission of the PUENTE BASIN WATER AGENCY.
2. That Jerry Tang, who is a member of the Board of Directors of the Walnut Valley Water District, shall be appointed as a representative of the Walnut Valley Water District to serve on the Commission of the PUENTE BASIN WATER AGENCY.
3. That Scarlett P. Kwong, who is a member of the Board of Directors of the Walnut Valley Water District, shall be appointed as an alternate representative of the Walnut Valley Water District to serve on the Commission of the PUENTE BASIN WATER AGENCY in the absence of either of the appointed representatives.
4. That each of the representatives and alternate appointed herein shall serve for a term of one year unless removed and replaced at the pleasure of the Board of Directors, or unless such representative or alternate resigns or becomes incapacitated.
5. That a certified copy of this Resolution be provided to the PUENTE BASIN WATER AGENCY.

**ADOPTED AT A REGULAR MEETING OF THE WALNUT VALLEY WATER DISTRICT  
HELD JANUARY 19, 2021**

AYES: Hayakawa, Hilden, Kwong, Lee, Tang  
NOES: None  
ABSENT: None  
ABSTAIN: None

  
\_\_\_\_\_  
President  
Board of Directors

ATTEST:

  
\_\_\_\_\_  
Secretary

The undersigned, ERIK HITCHMAN, does hereby certify and declare that he is the duly appointed, qualified, and acting Secretary of Walnut Valley Water District; that the foregoing is a full, true, and complete copy of Resolution No. 01-21-673 of Walnut Valley Water District, as adopted by said Board of Directors at a regular meeting thereof, duly convened and held on the 19th day of January, 2021; that a quorum of Directors was present at all times at said meeting and voted in favor of said resolution by a roll call vote; and that said resolution has not been altered, amended, or rescinded and is still in full force and effect.

Dated: January 20, 2021



Secretary  
Walnut Valley Water District

RESOLUTION NO. 01-21-674

RESOLUTION OF THE WALNUT VALLEY WATER DISTRICT  
BOARD OF DIRECTORS  
APPOINTING DISTRICT REPRESENTATION ON THE EXECUTIVE COMMITTEE OF THE  
SPADRA BASIN GROUNDWATER SUSTAINABILITY AGENCY

WHEREAS, the Walnut Valley Water District entered into a multiagency agency agreement with the city of Pomona to establish the SPADRA BASIN GROUNDWATER SUSTAINABILITY AGENCY (the "Agency"), through execution of a Memorandum of Agreement dated January 2017, with the city of Pomona (the "Agreement"); and,

WHEREAS, the Agreement provides that the SPADRA BASIN GROUNDWATER SUSTAINABILITY AGENCY shall be governed by a two member Executive Committee, and that the governing body of each of the members shall annually appoint one representative to the Executive Committee, and the Agency's operating rules will provide for one alternate to be appointed to serve in the absence of the appointed representative; and,

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Walnut Valley Water District:

1. That Jerry Tang, Director, who is of the Walnut Valley Water District Board of Directors, shall be appointed as a representative of the Walnut Valley Water District to serve on the Executive Committee of the SPADRA BASIN GROUNDWATER SUSTAINABILITY AGENCY.
2. That Theresa Lee, who is of the Walnut Valley Water District Board of Directors, shall be appointed as a representative of the Walnut Valley Water District to serve as an Alternate Representative to the Executive Committee of the SPADRA BASIN GROUNDWATER SUSTAINABILITY AGENCY.
3. That each of the representative and alternate appointed herein shall serve for a term of one year unless removed and replaced at the pleasure of the Board of Directors, or unless such representative or alternate resigns or becomes incapacitated.
4. That a certified copy of this Resolution shall be provided to the Spadra Basin Groundwater Sustainability Agency.

ADOPTED AT A REGULAR MEETING OF THE WALNUT VALLEY WATER DISTRICT  
HELD JANUARY 19, 2021.

AYES: Hayakawa, Hilden, Kwong, Lee, Tang  
NOES: None  
ABSENT: None  
ABSTAIN: None

  
\_\_\_\_\_  
President  
Board of Directors

ATTEST:

  
\_\_\_\_\_  
Secretary

The undersigned, ERIK HITCHMAN, does hereby certify and declare that he is the duly appointed, qualified, and acting Secretary of Walnut Valley Water District; that the foregoing is a full, true, and complete copy of Resolution No. 01-21-674 of Walnut Valley Water District, as adopted by said Board of Directors at a regular meeting thereof, duly convened and held on the 19th day of January, 2021; that a quorum of Directors was present at all times at said meeting and voted in favor of said resolution by a roll call vote; and that said resolution has not been altered, amended, or rescinded and is still in full force and effect.

Dated: January 20, 2021



  
Secretary  
Walnut Valley Water District



**MINUTES OF SPECIAL MEETING  
OF THE BOARD OF DIRECTORS OF  
WALNUT VALLEY WATER DISTRICT**

**January 21, 2021  
MEETING CONDUCTED VIA WEBEX  
AT:**

**<https://walnutvalley.webex.com/meet/bmeeting>**

**DIRECTORS PRESENT:**

Kevin Hayakawa  
Edwin Hilden  
Scarlett Kwong  
Theresa Lee  
Jerry Tang

**DIRECTORS ABSENT:**

None

**STAFF PRESENT:**

Erik Hitchman, General Manager/Chief Engineer  
Brian Teuber, Assistant General Manager  
Sherry Shaw, Director of Engineering  
Lily Lopez, Director of External Affairs  
Gabriela Sanchez, Executive Secretary  
James Ciampa, Legal Counsel  
Josh Byerrum, Finance Manager  
Alanna Diaz, Director of HR and Risk Management  
Ron Woodruff, IT Specialist (Meeting Host)

The meeting was called to order at 4:00 p.m. with President Kwong presiding. All Board meeting participants and guests joined the meeting via the Webex link:

<https://walnutvalley.webex.com/meet/bmeeting>

Guests and others in attendance: Bill Coffrey

**Item 3: Public Comment**

- ◆ There were no requests for public comment. (Item 3)

**Item 4: NLC Service Line Warranty Program**

- ◆ The Board received a presentation by Mr. Bill Coffrey of Utility Service Partners Private Label, Inc. on the National League of Cities Service Line Warranty Program. Although Board action was not taken on this matter, Board consensus was that the warranty program be reviewed and discussed at a future Finance Committee meeting. (Item 4)

**Item 5: Discussion Regarding Miscellaneous Charges**

- ◆ Mr. Teuber advised the Board that staff was in the process of reviewing the District's miscellaneous fees included in Appendix B of the District's Rules and Regulations. Staff's recommendations, if any, will be agendized for discussion and consideration at a future Board workshop. (Item 5)

**Item 6: Consideration and Possible Nomination to Serve as Board Member of the Los Angeles County Fourth Supervisorial District Consolidated Oversight Board**

- A. The Board received notice of a request for nominations for independent special district representative vacancies on the Los Angeles County Supervisorial District Nos. 2, 4, and 5 RDA Oversight Boards. Although Board members did not express interest, Mr. Hitchman advised that the nomination period will close on February 12, 2021, at 5:00 p.m. (Item 6)

**Item 7: Other** – None

**Item 8: Public Comment on Closed Session**

- ◆ There were no requests to comment on closed session items. (Item 8)

**Item 9: Adjourn to Closed Session – 4:41 p.m.**

**Item 10: Closed Session – 4:42 p.m.**

- A. The Board met in closed session in accordance with Government Code [§54956.9(a)] to discuss existing litigation in the case titled Bonnie Kessner, et al. vs. City of Santa Clara, et al. (Santa Clara County Superior Court Case No. 20CV364054). (Item 10-A)

**Item 11: Reconvene in Open Session/Report of Action Taken in Closed Session – 4:48 p.m.**

- A. The Board met in closed session in accordance with Government Code [§54956.9(a)] to discuss existing litigation in the case titled Bonnie Kessner, et al. vs. City of Santa Clara, et al. (Santa Clara County Superior Court Case No. 20CV364054). The Board was briefed on the status of that case and no reportable action under the Brown Act was taken.

**Adjournment at 4:49 p.m.**

**Motion No. 21-01-1625: *Upon consideration thereof, it was moved by Director Kwong, seconded by Director Lee and unanimously carried (5-0) by the roll call vote noted below, to adjourn the meeting. (Item 11)***

**Ayes:** Hayakawa, Hilden, Kwong, Lee, Tang  
**Noes:** None  
**Absent:** None  
**Abstain:** None

**President Kwong indicated Motion No. 21-01-1625 was approved by a (5-0) roll call vote**

Walnut Valley Water District  
Check Register For the Month of February 2021

CHECK NUMBER	DATE	PAYEE	AMOUNT
4650	1/5/2021	Covid Clinic, Inc.	\$ 5,200.00
4651	1/7/2021	Automated Gate Services, Inc.	\$ 169.00
4652	1/7/2021	City of Walnut	\$ 1,000.00
4653	1/7/2021	Civiltec Engineering, Inc.	\$ 6,160.00
4654	1/7/2021	Don's Plumbing Service	\$ 7,420.00
4655	1/7/2021	Geiger West Monrovia	\$ 268.09
4656	1/7/2021	Graybar Electric Company, Inc.	\$ 5,648.71
4657	1/7/2021	Hach Company	\$ 727.59
4658	1/7/2021	HD Supply /Core&Main	\$ 1,262.19
4659	1/7/2021	Western Water Works	\$ 1,041.24
4660	1/7/2021	Grainger	\$ 35.94
4661	1/7/2021	Cintas Corporation #150	\$ 237.20
4662	1/7/2021	Rowland Water District	\$ 283.76
4663	1/7/2021	Dunn Edwards Corporation	\$ 911.48
4664	1/7/2021	Chandler Asset Management, Inc.	\$ 3,139.51
4665	1/7/2021	InfoSend, Inc.	\$ 2,990.76
4666	1/7/2021	Applied Technology Group, Inc.	\$ 5,149.20
4667	1/7/2021	Ferguson Waterworks - Santa Ana	\$ 531.59
4668	1/7/2021	Quality Imaging Supplies, Inc.	\$ 72.53
4669	1/7/2021	Western Exterminator Company	\$ 88.00
4670	1/7/2021	D & H Water Systems, Inc.	\$ 3,972.00
4671	1/7/2021	Beyond Software Solutions	\$ 1,000.00
4672	1/7/2021	Office Solutions Business Prod. & Svcs,LLC	\$ 106.22
4673	1/7/2021	Cintas First Aid & Safety LOC#168	\$ 216.81
4674	1/7/2021	Safety Kleen System, Inc.	\$ 3,716.35
4675	1/7/2021	Veritiv Operating Company	\$ 247.69
4676	1/7/2021	Tri County Pump Company	\$ 9,911.38
4677	1/7/2021	Hill Brothers Chemical Company	\$ 1,022.54
4678	1/7/2021	Keller, Jillian	\$ 1,575.83
4679	1/7/2021	United Abacus Arithmetic Association	\$ 500.00
4680	1/7/2021	HASA, Inc.	\$ 1,333.84
4681	1/7/2021	Spadra Basin Groundwater Sustainability Agency	\$ 242.00
4682	1/7/2021	Raymond Handling Solutions, Inc.	\$ 180.00
4683	1/7/2021	Autonovation Mobile Auto Repair	\$ 140.00
4684	1/7/2021	Interstate Battery System of Inland Valley	\$ 121.49
4685	1/7/2021	Thunder Creek Equipment	\$ 22,400.41
4686	1/7/2021	Central Communications	\$ 27.47
4687	1/7/2021	FMT Consultants, LLC	\$ 760.00
4688	1/7/2021	McMaster-Carr Supply Company	\$ 941.76
4689	1/14/2021	ACWA - JPIA	\$ 19,007.27
4690	1/14/2021	Automated Gate Services, Inc.	\$ 410.00
4691	1/14/2021	LA County Registrar-Recorder/County Clerk	\$ 75.00
4692	1/14/2021	Federal Express	\$ 31.85
4693	1/14/2021	Ford Motor Company	\$ 88.50
4694	1/14/2021	Graybar Electric Company, Inc.	\$ 446.44
4695	1/14/2021	Nobel Systems	\$ 7,000.00

Walnut Valley Water District  
Check Register For the Month of February 2021

CHECK NUMBER	DATE	PAYEE	AMOUNT
4696	1/14/2021	San Gabriel Valley Water Assoc	\$ 100.00
4697	1/14/2021	Southern California Edison Company	\$ 71,390.18
4698	1/14/2021	State Board of Equalization	\$ 575.32
4699	1/14/2021	Tucker Tire Company, Inc.	\$ 709.34
4700	1/14/2021	Underground Service Alert	\$ 384.55
4701	1/14/2021	Vulcan Materials Company	\$ 1,236.97
4702	1/14/2021	Home Depot Credit Services	\$ 650.25
4703	1/14/2021	Three Valleys Municipal Water District	\$ 4,250.96
4704	1/14/2021	Fuel Pros, Inc.	\$ 175.00
4705	1/14/2021	InfoSend, Inc.	\$ 14,489.94
4706	1/14/2021	Online Information Services, Inc.	\$ 470.80
4707	1/14/2021	East West Bank - Visa	\$ 6,234.09
4708	1/14/2021	State Water Resources Ctrl Bd - Cert Rnw	\$ 60.00
4709	1/14/2021	State Water Resources Cntl Bd - Wtr Sys Fee	\$ 62,029.00
4710	1/14/2021	Frontier Communications	\$ 1,060.98
4711	1/14/2021	Everbrite West LLC	\$ 239.62
4712	1/14/2021	TelePacific Corp.	\$ 964.69
4713	1/14/2021	Hill Brothers Chemical Company	\$ 199.03
4714	1/14/2021	ConvergeOne, Inc.	\$ 4,532.94
4715	1/14/2021	Holliday Rock Co. Inc.	\$ 1,435.24
4716	1/14/2021	Wienhoff and Associates, Inc.	\$ 595.00
4717	1/14/2021	Premier Family Medicine Associates, Inc.	\$ 30.00
4718	1/14/2021	HASA, Inc.	\$ 998.92
4719	1/14/2021	A & J Tree Care, Inc.	\$ 2,750.00
4720	1/14/2021	GNA - Brook Fire Protection, Inc.	\$ 95.00
4721	1/14/2021	Public Water Agencies Group	\$ 2,802.42
4722	1/14/2021	Altec Products, Inc.	\$ 3,780.00
4723	1/14/2021	Diamond Bar Women's Club	\$ 45.00
4724	1/14/2021	FMT Consultants, LLC	\$ 190.00
4725	1/14/2021	West Yost & Associates, Inc.	\$ 35,662.75
4726	1/14/2021	McMaster-Carr Supply Company	\$ 926.87
4727	1/19/2021	Lennar Homes	\$ 315,359.54
4728	1/20/2021	Buckner, Everett C.	\$ 433.80
4729	1/20/2021	Caro, Pat	\$ 406.50
4730	1/20/2021	Engdahl, Richard	\$ 867.60
4731	1/20/2021	Litt, Jack	\$ 867.60
4732	1/20/2021	Miyake, Norman R.	\$ 867.60
4733	1/20/2021	Nesline, Gerald J.	\$ 867.60
4734	1/20/2021	Angelico, Jo Ann	\$ 867.60
4735	1/20/2021	Davidson-Tinoce, Grace	\$ 433.80
4736	1/21/2021	City of Industry	\$ 7,681.32
4737	1/21/2021	Pomona City Clerk	\$ 1,872.38
4738	1/21/2021	Verizon Wireless	\$ 789.66
4739	1/21/2021	State Water Resources Ctrl Bd - Cert Rnw	\$ 70.00
4740	1/21/2021	Lopez, Liliana	\$ 2,200.00
4741	1/26/2021	ACWA Services Corporation	\$ 148,927.75

Walnut Valley Water District  
Check Register For the Month of February 2021

CHECK NUMBER	DATE	PAYEE	AMOUNT
4742	1/28/2021	AT&T Mobility II, LLC	\$ 643.84
4743	1/28/2021	Azteca Landscape	\$ 14,250.00
4744	1/28/2021	Civiltec Engineering, Inc.	\$ 8,130.00
4745	1/28/2021	Costco Wholesale	\$ 300.00
4746	1/28/2021	Government Finance Officers Association	\$ 460.00
4747	1/28/2021	Graybar Electric Company, Inc.	\$ 1,087.97
4748	1/28/2021	Industrial Shoeworks	\$ 396.54
4749	1/28/2021	Ken's Ace Hardware	\$ 15.47
4750	1/28/2021	South Coast A.Q.M.D.	\$ 1,122.45
4751	1/28/2021	Southern Calif Gas Company	\$ 890.75
4752	1/28/2021	Southern California Water Utilities Association	\$ 125.00
4753	1/28/2021	Tucker Tire Company, Inc.	\$ 997.42
4754	1/28/2021	Water Education Foundation	\$ 4,250.00
4755	1/28/2021	Cintas Corporation #150	\$ 474.40
4756	1/28/2021	Three Valleys Municipal Water District	\$ 7,226.78
4757	1/28/2021	Linkture Corporation	\$ 46,562.00
4758	1/28/2021	Genesis Computer Systems, Inc.	\$ 356.17
4759	1/28/2021	Industry Public Utility Commission	\$ 1,021.51
4760	1/28/2021	Ferguson Waterworks - Santa Ana	\$ 2,136.39
4761	1/28/2021	Sheakley Pension Administration, Inc.	\$ 190.70
4762	1/28/2021	The Bank of New York Mellon	\$ 300.00
4763	1/28/2021	Western Exterminator Company	\$ 88.00
4764	1/28/2021	D & H Water Systems, Inc.	\$ 33,079.95
4765	1/28/2021	Cintas First Aid & Safety LOC#168	\$ 216.81
4766	1/28/2021	Reliance Standard Life Insurance Co.	\$ 6,543.44
4767	1/28/2021	Veritiv Operating Company	\$ 223.62
4768	1/28/2021	Hill Brothers Chemical Company	\$ 1,977.67
4769	1/28/2021	Governmentjobs.com, Inc	\$ 3,471.18
4770	1/28/2021	Managed Mobile, Inc.	\$ 778.32
4771	1/28/2021	Star Brite Building Maintenance, Inc.	\$ 1,881.16
4772	1/28/2021	HASA, Inc.	\$ 3,183.82
4773	1/28/2021	Spadra Basin Groundwater Sustainability Agency	\$ 25,355.31
4774	1/28/2021	NATEC International, Inc.	\$ 1,260.00
4775	1/28/2021	Canon Solutions America, Inc.	\$ 2,231.49
4776	1/28/2021	Lopez, Liliana	\$ 1,050.18
4777	1/28/2021	Healthequity, Inc.	\$ 8.85
4778	1/28/2021	Autonovation Mobile Auto Repair	\$ 467.51
4779	1/28/2021	Interstate Battery System of Inland Valley	\$ 290.39
4780	1/28/2021	Lagerlof, LLP	\$ 2,520.00
4781	1/28/2021	Aqua Backflow, Inc	\$ 1,767.00
4782	1/28/2021	Altec Products, Inc.	\$ 1,120.00
4783	1/28/2021	Central Communications	\$ 54.20
4784	1/28/2021	FMT Consultants, LLC	\$ 4,702.50
4785	1/28/2021	McMaster-Carr Supply Company	\$ 393.45
EFT00000000330	1/8/2021	Doty Bros Equipment Co, Inc.	\$ 31,424.78
EFT00000000331	1/8/2021	Puente Basin Water Agency	\$ 682,544.35

Walnut Valley Water District  
Check Register For the Month of February 2021

CHECK NUMBER	DATE	PAYEE	AMOUNT
EFT000000000332	1/8/2021	Pomona-Walnut-Rowland JWL Commission	\$ 924,440.75
EFT000000000333	1/15/2021	Doty Bros Equipment Co, Inc.	\$ 1,746.30
EFT000000000334	1/21/2021	Bricka, Gale	\$ 433.80
EFT000000000335	1/21/2021	Gonzales, Richard	\$ 433.80
EFT000000000336	1/21/2021	Ybarra, Stella	\$ 867.60
EFT000000000337	1/21/2021	Zimmerman, Cregg	\$ 433.80
EFT000000000338	1/21/2021	Bennett, Ida Mae	\$ 433.80
EFT000000000339	1/21/2021	Codiana, Juanita	\$ 867.60
EFT000000000340	1/21/2021	Gunn, Keith K.	\$ 433.80
EFT000000000341	1/21/2021	Hunt, Karolyn K.	\$ 433.80
EFT000000000342	1/21/2021	Nettles, Donald L.	\$ 433.80
EFT000000000343	1/21/2021	Fevella, Gerald	\$ 433.80
EFT000000000344	1/21/2021	Turner, Patricia	\$ 433.80
EFT000000000345	1/21/2021	Galindo, Bernadette	\$ 1,735.20
EFT000000000346	1/21/2021	Serna, Arthur	\$ 607.20
EFT000000000347	1/21/2021	Dixon, Diana W.	\$ 433.80
EFT000000000348	1/21/2021	Hermosillo, Barbara	\$ 433.80
EFT000000000349	1/21/2021	Longballa, Karen Miller	\$ 2,168.85
EFT000000000350	1/21/2021	Powers, Karen	\$ 2,256.00
EFT000000000351	1/21/2021	Wentworth, June	\$ 433.80
EFT000000000352	1/21/2021	Lewis, Kathleen	\$ 867.60
EFT000000000353	1/21/2021	Fevella, Susan M.	\$ 433.80
EFT000000000354	1/21/2021	Tarin, Steven L.	\$ 433.80
EFT000000000355	1/21/2021	Boswell, Nina M	\$ 144.60
EFT000000000356	1/22/2021	Doty Bros Equipment Co, Inc.	\$ 40,884.97
EFT000000000357	1/29/2021	Conserv-A-Store, Inc.	\$ 3,010.16
EFT000000000358	1/29/2021	Puente Basin Water Agency	\$ 108,295.83
		TOTAL	\$ 2,810,926.48

Reviewed by:

  
Assistant General Manager

2/9/21  
Date

Reviewed by:

  
General Manager

Feb. 10, 2021  
Date





# WVWD – Staff Report



**TO:** Board of Directors  
**FROM:** General Manager  
**SUBMITTED BY:** Director of External Affairs  
**DATE:** February 16, 2021  
**SUBJECT:** Community Outreach Update

Action/Discussion     Fiscal Impact     Resolution     Information Only

## RECOMMENDATION

For information only.

## BACKGROUND INFORMATION:

### Conservation and Education Outreach Updates

1. February Bill Insert

District customers received the bill insert noted below (front/back) with their monthly bill statement.

Register today at [www.wvwd.com/events](http://www.wvwd.com/events)

**WHEN?** Tuesday, March 16th @ 6PM  
Saturday, March 20th @ 10AM

**FREE ONLINE CLASS!**

WALNUT VALLEY WATER DISTRICT

**Fix-A-Leak Week | March 15-21, 2021**

**The Facts on Leaks**

- 10% of homes have leaks that waste 90 or more gallons per day
- A leaky faucet dripping at a rate of 1 drip per second can waste more than 3,000 gallons per year
- A shower leaking at 10 drips per minute wastes more than 500 gallons per year
- Replace old toilets with WaterSense models & save up to 13,000 gallons of water per year
- Check faucets, washers, and gaskets for leaks and replace them as soon as possible

Follow Us! [f](#) [i](#) [t](#) [@WVWDH2O](#)

WALNUT VALLEY WATER DISTRICT

2. February Bill Snipe

District customers received the bill snipe design noted below (front/back) with their monthly bill statement.



3. Facebook, Twitter, Instagram, and YouTube

The District regularly posts updates and promotion of external affairs activities, conservation tips, and education materials to Facebook, Twitter, Instagram, and YouTube.

During the month of January, the District shared the following:

- Drought Tolerant Plants Workshop (On-Demand) (event)
- January E-Newsletter (post)
- High School Media Contest (post)
- ACWA Scholarship Opportunities (post)
- Poster Contest (post)
- And more



4. EPA WaterSense Partnership

The District is now a United States Environmental Protection Agency (EPA) WaterSense Partner. Through this partnership, WVWD will work with EPA to further promote water efficiency. The certified WaterSense label will be placed on all related promotional material and programs contributing to water savings will be considered for upcoming WaterSense Awards. The WaterSense “I’m for Water” Pledge and 12-month checklist was included in the January e-newsletter.

5. January E-Newsletter

The January E-Newsletter is available here: <https://conta.cc/2XD3mNE>

This month the District shared upcoming events, details about our virtual poster contest, information on our high school media contest, and more.

**External Affairs Activities (Upcoming & Current)**

1. Virtual Poster Art Contest

The Virtual Poster Art Contest is officially underway. This annual contest is for all 3rd, 4th, 5th, middle school, and high school students attending schools in the District’s service area. This year, the District has transitioned the contest virtually. Utilizing the theme “Water is Life,” the students are given the opportunity to demonstrate their artistic abilities while learning

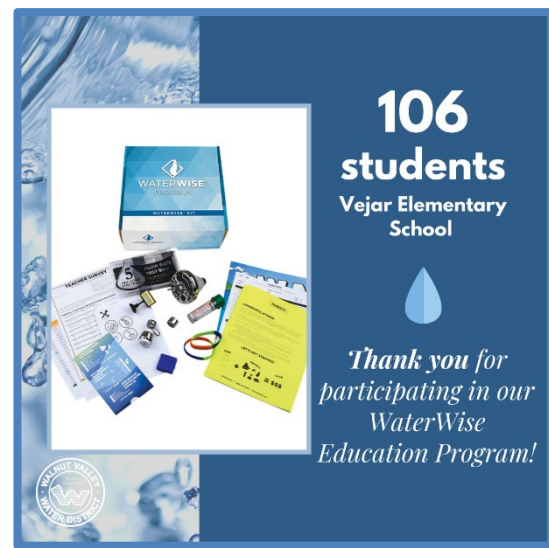
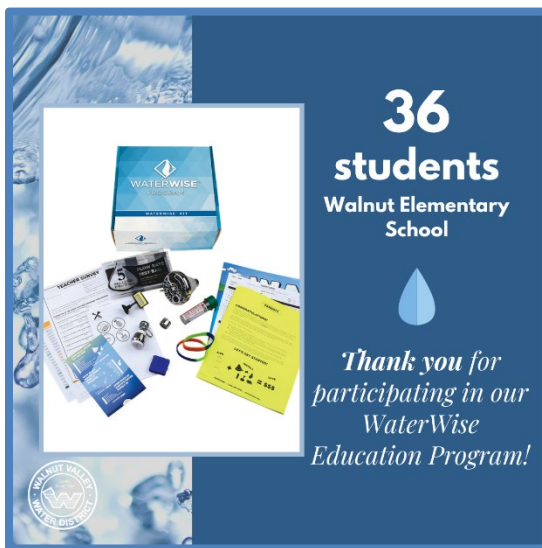
about the importance of water in our lives. Full contest details can be found on the District's website <https://www.wvwd.com/poster-contest/>.

2. Virtual High School Broadcast and Media Contest

The High School Broadcast Media & Digital Art Virtual Contest has officially begun and is being promoted to high schools located within the District's service area. The District will accept "Broadcast Media" and "Digital Art" projects following the theme "Trust Your Tap!" Full contest details can be found by visiting <https://www.wvwd.com/media-contest/>.

3. WaterWise Education Program

Students from Walnut Elementary School and Vejar Elementary School have enrolled in the District's WaterWise Education Program. The WaterWise Education Program delivers water efficiency education kits to students to help them gain a practical understanding of efficient water use. It also emphasizes how much individual behavior impacts a household's monthly water usage and the environment.



## Upcoming Community Events

1. Turf Removal and California Friendly Landscape Online Classes

The Metropolitan Water District of Southern California (MWD) is providing free Turf Removal and California Friendly Native Plant Landscape classes online for residents within our service area. District customers can visit the District's website at [www.wvwd.com/events/](http://www.wvwd.com/events/) to view class dates and to register.

2. Waterwise Community Center Online Workshops

The Chino Basin Water Conservation District is providing free online workshops for residents within our service area. Topics include Irrigation and Water Basics, Drip Irrigation System Design and Installation, Retrofitting Lawn Sprinklers, Rainwater Harvesting, and more. District customers can visit the District's website at [www.wvwd.com/events/](http://www.wvwd.com/events/) to view class dates and to register.

3. California Native Plants Workshop (On-Demand)

The District is hosting an on-demand online workshop covering California native plants. Customers will have access to workshop materials for up to 30 days. Registration can be accessed here [www.nativeplants.eventbrite.com](http://www.nativeplants.eventbrite.com). Customers will be able to access the materials starting Saturday, February 13, 2021.



4. Firescaping Webinar

The District is hosting a free Firescaping Webinar on Tuesday, February 23 at 6:00 p.m. Speaker Douglas Kent, author of Firescaping highlights what customers can do to protect their homes with a fire-resistant landscape. Mr. Kent will provide specific information for the communities of Diamond Bar, Walnut, and Rowland Heights. He has identified areas of great resistance and areas that can be improved to increase public safety and lives saved. Registration can be accessed here [firescaping.eventbrite.com](https://firescaping.eventbrite.com).

5. Leak Detection Online Workshop

The District is hosting an online leak detection workshop on Tuesday, March 16 at 6:00 p.m. and Saturday, March 20 at 10:00 a.m. Registration is available on the District's website and Eventbrite. These workshops are a part of a series of events during Fix-A-Leak Week.

### **Local Sponsorships (New & Ongoing)**

1. City of Walnut Lunar New Year Sponsorship

The District is sponsoring the City of Walnut's Lunar New Year Celebration taking place on Saturday, February 20, 2021. The District's Lunar New Year Sponsorship includes website acknowledgement, logo on all event publicity, social media acknowledgement and more!

2. Rowland Unified School District Principal For a Day

The District is once again sponsoring the Rowland Unified School District's Principal For a Day event taking place virtually on March 9, 2021. The sponsorship goes towards providing high school seniors with college sponsorships.

3. United Abacus Arithmetic Association (UAAA) Global Cup Sponsorship

The District is participating in a Silver sponsorship for the UAAA Global Cup. The sponsorship includes a full page program ad.

# DIRECTOR EXPENSE FORM



**NAME: Kevin Hayakawa**

**DATE: January 2021**

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	1/4/2021	WVWD Orientation	<input checked="" type="checkbox"/>				\$ -
2	1/5/2021	Diamond Bar City Council Meeting	<input checked="" type="checkbox"/>				\$ -
3	1/6/2021	HR Orientation	<input type="checkbox"/>				\$ -
4	1/11/2021	Public Information Committee Meeting	<input checked="" type="checkbox"/>				\$ -
5	1/11/2021	Finance Committee Meeting	<input type="checkbox"/>				\$ -
6	1/12/2021	Personnel Committee Meeting	<input type="checkbox"/>				\$ -
7	1/12/2021	Engineering Committee Meeting	<input checked="" type="checkbox"/>				\$ -
8	1/19/2021	WVWD Regular Board Meeting	<input checked="" type="checkbox"/>				\$ -
9	1/19/2021	Diamond Bar City Council Meeting	<input type="checkbox"/>				\$ -
10	1/21/2021	WVWD Special Board Meeting	<input checked="" type="checkbox"/>				\$ -
11	1/27/2021	TVMWD Special Board Meeting	<input checked="" type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -

Total Number of Miles: 0 X \$0.56	\$ -
Total Reimbursable Expenses	\$ -
Total Meeting Compensation 7 X \$150.00 per day	\$ 1,050.00
<b>TOTAL</b>	<b>\$ 1,050.00</b>

*I certify the above is correct and accurate to the best of my knowledge*

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.560

\*\*Directors are eligible for seven meeting days per month at \$150 per day.

# DIRECTOR EXPENSE FORM



**NAME:** Edwin Hilden

**DATE:** January 2021

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	1/6/21	TVMWD BOARD MTG	<input checked="" type="checkbox"/>				\$ -
2	1/11/21	PUBLIC INFO COMM.	<input checked="" type="checkbox"/>				\$ -
3	1/11/21	FINANCE COMM	<input type="checkbox"/>				\$ -
4	1/19/21	WVWD BOARD	<input checked="" type="checkbox"/>				\$ -
5	1/20/21	TVMWD BOARD MTG	<input checked="" type="checkbox"/>				\$ -
6	1/21/21	BOARD WORKSHOP	<input checked="" type="checkbox"/>				\$ -
7	1/27/21	TVMWD SPECIAL BOARD	<input checked="" type="checkbox"/>				\$ -
8			<input type="checkbox"/>				\$ -
9			<input type="checkbox"/>				\$ -
10			<input type="checkbox"/>				\$ -
11			<input type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -

Total Number of Miles: 0 X \$0.56

Total Reimbursable Expenses

Total Meeting Compensation ~~6~~ X \$150.00 per day

TOTAL

	\$ -
	\$ -
	\$900.00
	\$900.00

*I certify the above is correct and accurate to the best of my knowledge*

Edwin Hilden

---

Signature

1/28/21

---

Date

\* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.560  
 \*\*Directors are eligible for seven meeting days per month at \$150 per day.



# DIRECTOR EXPENSE FORM



**NAME: Kwong**

**DATE: January 2021**

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	1/12/2021	Engineering Committee	<input checked="" type="checkbox"/>				\$ -
2	1/12/2021	Personnel Committee	<input type="checkbox"/>				\$ -
3	1/19/2021	Board meeting	<input checked="" type="checkbox"/>				\$ -
4	1/21/2021	Board Workshop	<input checked="" type="checkbox"/>				\$ -
5	1/27/2021	TVMWD Special Board Meeting - Cadiz Project	<input checked="" type="checkbox"/>				\$ -
6	1/30/2021	CEO (Chinese-American Elected Officials Association) Board meeting-Congresswoman Young Kim	<input checked="" type="checkbox"/>				\$ -
7			<input type="checkbox"/>				\$ -
8			<input type="checkbox"/>				\$ -
9			<input type="checkbox"/>				\$ -
10			<input type="checkbox"/>				\$ -
11			<input type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -

Total Number of Miles: 0 X \$0.56      \$ -

Total Reimbursable Expenses      \$ -

Total Meeting Compensation 5 X \$150.00 per day      \$ 750.00

**TOTAL**      \$ 750.00

*I certify the above is correct and accurate to the best of my knowledge*

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.560  
 \*\*Directors are eligible for seven meeting days per month at \$150 per day.

# DIRECTOR EXPENSE FORM



**NAME: Theresa Lee**

**DATE: January 2021**

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	1/4/2021	Spadra Basin Executive Committee Meeting via Webex	<input checked="" type="checkbox"/>				\$ -
2	1/11/2021	WVWD Finance Committee Meeting via Webex	<input checked="" type="checkbox"/>				\$ -
3	1/12/2021	WVWD Engineering Committee Meeting via Webex	<input checked="" type="checkbox"/>				\$ -
4	1/19/2021	WVWD Board Meeting via Webex	<input checked="" type="checkbox"/>				\$ -
5	1/21/2021	WVWD Board Workshop via Webex	<input checked="" type="checkbox"/>				\$ -
6			<input type="checkbox"/>				\$ -
7			<input type="checkbox"/>				\$ -
8			<input type="checkbox"/>				\$ -
9			<input type="checkbox"/>				\$ -
10			<input type="checkbox"/>				\$ -
11			<input type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -

Total Number of Miles: 0 X \$0.56	\$ -
Total Reimbursable Expenses	\$ -
Total Meeting Compensation 5 X \$150.00 per day	\$ 750.00
<b>TOTAL</b>	<b>\$ 750.00</b>

*I certify the above is correct and accurate to the best of my knowledge*

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.560  
 \*\*Directors are eligible for seven meeting days per month at \$150 per day.















**WALNUT VALLEY WATER DISTRICT  
TREASURER'S REPORT  
February 16, 2021**



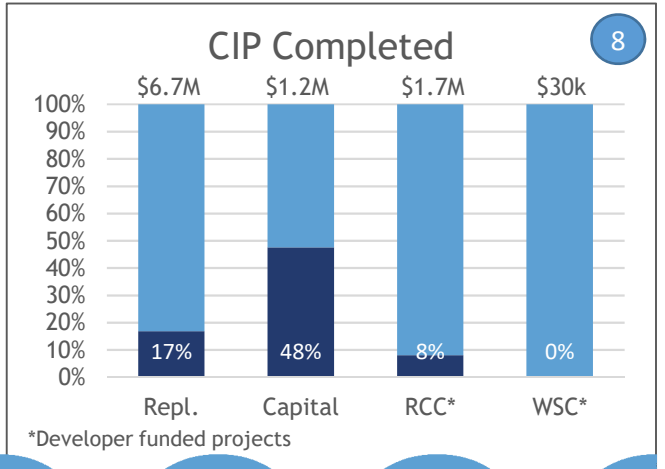
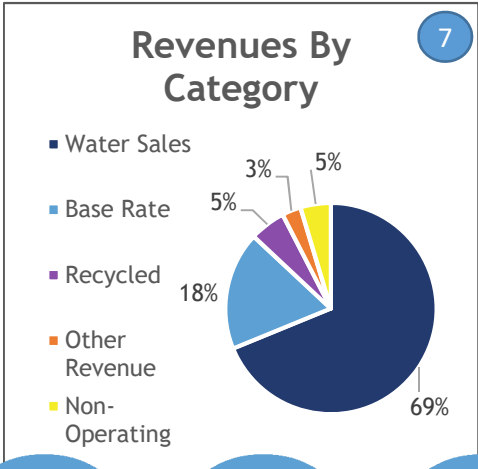
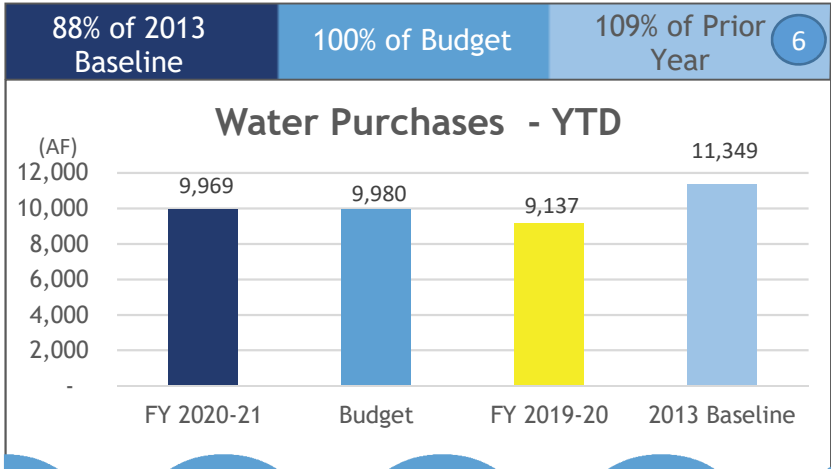
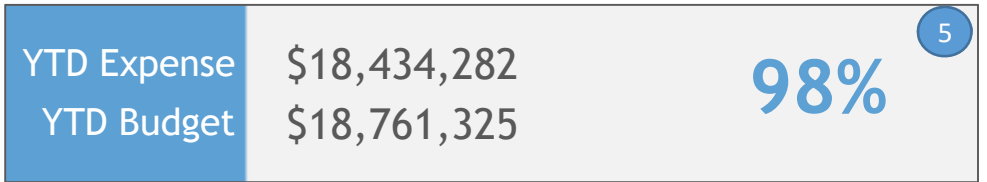
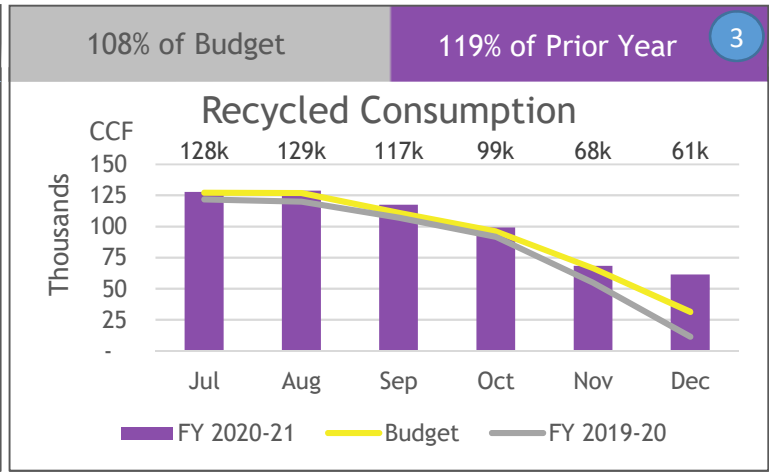
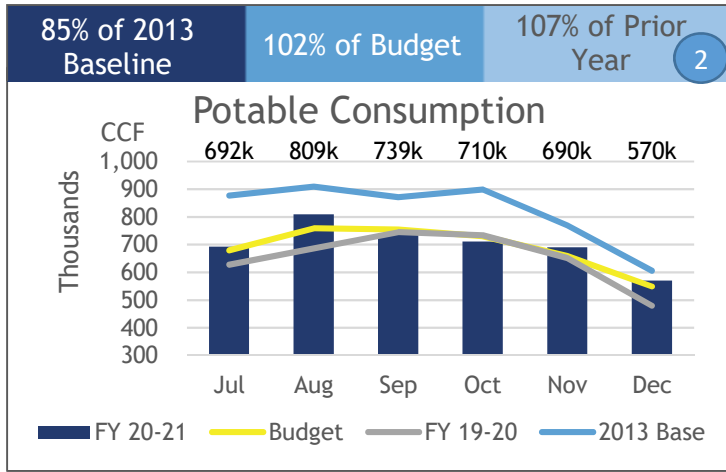
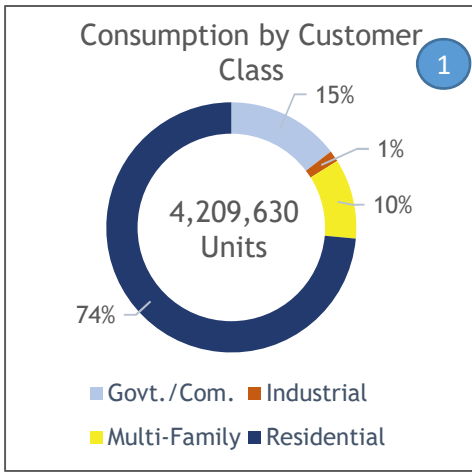
- 1) Financial Dashboard as of December 31, 2020
- 2) District Statement of Revenues, Expenses, and Change in Net Assets as of December 31, 2020
- 3) District Statement of Net Assets as of December 31, 2020
- 4) Summary of Cash Investments as of December 31, 2020



# Walnut Valley Water District Financial Dashboard



December 31, 2020



**1,031** ↑ 100  
Overdue Notice

**-** 0  
Turn-Offs

**4,724** ↑ 54  
E-Bills - Customers

**750** ↓ -3  
Afford. Rate - Customers

**1,568** ↑ 153  
Phone Calls - Monthly

\* Consumption revenue and expense data excludes wholesale water

Walnut Valley Water District  
Statement of Revenues, Expenses & Changes in Net Position  
Summary by Division  
For the Six Months Ending Thursday, December 31, 2020

	December			YTD		
	Actual	Budget	% of Budget	Actual	Budget	% of Budget
<b>Operating Revenues</b>						
Water Sales	\$2,999,397.83	\$2,765,555.00	108.46%	\$22,037,035.99	\$36,405,202.00	60.53%
Water Sales - Recycled	135,698.39	82,628.00	164.23%	1,247,027.14	1,922,853.00	64.85%
Hydroelectric Sales	3,627.52	2,500.00	145.10%	22,538.86	30,000.00	75.13%
Stand-by Charges	284,333.20	295,463.00	96.23%	340,055.75	825,000.00	41.22%
<b>Total Operating Revenues</b>	<b>3,423,056.94</b>	<b>3,146,146.00</b>	<b>108.80%</b>	<b>23,646,657.74</b>	<b>39,183,055.00</b>	<b>60.35%</b>
<b>Operating Expenses</b>						
Operations	714,813.40	670,878.00	106.55%	3,204,116.46	6,090,362.00	52.61%
Engineering	139,351.21	144,962.00	96.13%	655,447.57	1,317,206.00	49.76%
Finance	199,384.59	233,356.00	85.44%	1,068,737.25	2,336,872.00	45.73%
Board of Directors/GM Office	141,874.54	149,636.00	94.81%	687,646.54	1,462,211.00	47.03%
Administrative Services	236,342.42	254,584.00	92.83%	1,170,776.00	2,530,459.00	46.27%
General Administration	98,926.25	92,056.00	107.46%	603,358.62	1,243,450.00	48.52%
<b>Total Operating Expenses</b>	<b>1,530,692.41</b>	<b>1,545,472.00</b>	<b>99.04%</b>	<b>7,390,082.44</b>	<b>14,980,560.00</b>	<b>49.33%</b>
Purchased Water & Related	1,714,588.95	1,231,508.00	139.23%	12,927,216.50	20,304,334.00	63.67%
<b>Total Expenses</b>	<b>3,245,281.36</b>	<b>2,776,980.00</b>	<b>116.86%</b>	<b>20,317,298.94</b>	<b>35,284,894.00</b>	<b>57.58%</b>
<b>Income (Loss) From Operations</b>	<b>177,775.58</b>	<b>369,166.00</b>	<b>48.16%</b>	<b>3,329,358.80</b>	<b>3,898,161.00</b>	<b>85.41%</b>
Nonoperating Revenues/(Expenses)	506,805.59	435,299.00	116.43%	701,292.69	1,161,530.00	60.38%
<b>Income (Loss) Before Res. Rev &amp; Deprec.</b>	<b>684,581.17</b>	<b>804,465.00</b>	<b>85.10%</b>	<b>4,030,651.49</b>	<b>5,059,691.00</b>	<b>79.66%</b>
Restricted/Desig Rev & Other Exp.	34,058.65	0.00	0.00%	308,507.39	0.00	0.00%
<b>Income (Loss) Before Depreciation</b>	<b>718,639.82</b>	<b>804,465.00</b>	<b>89.33%</b>	<b>4,339,158.88</b>	<b>5,059,691.00</b>	<b>85.76%</b>
Depreciation & Amortization	443,697.36	0.00	0.00%	2,666,541.06	0.00	0.00%
<b>Income Before Capital Contributions</b>	<b>274,942.46</b>	<b>804,465.00</b>	<b>34.18%</b>	<b>1,672,617.82</b>	<b>5,059,691.00</b>	<b>33.06%</b>
Capital Contributions	25,805.58	0.00	0.00%	405,777.88	0.00	0.00%
<b>Net Increase (Decrease) in Net Position</b>	<b>300,748.04</b>	<b>804,465.00</b>	<b>37.38%</b>	<b>2,078,395.70</b>	<b>5,059,691.00</b>	<b>41.08%</b>

Walnut Valley Water District  
Statement of Net Position  
Thursday, December 31, 2020

**ASSETS**

**CURRENT ASSETS:**

Cash & Investments - Unrestricted	\$32,217,040.04	
Accounts Receivable:		
Water	3,588,922.68	
Taxes	55,890.48	
Accrued Interest	192,670.11	
Other	1,241,165.38	
Standby Charges	77,010.61	
Stored Water	3,575,179.80	
Materials Inventory	830,045.62	
Prepaid Expenses	362,237.04	
TOTAL CURRENT ASSETS		42,140,161.76

**RESTRICTED ASSETS**

Cash & Investments - Restricted	14,427,078.02	
Cash & Investments - Fiscal Agent	2,325,346.49	
Interest Receivable	4,160.80	
Investment in Joint Venture	17,121,652.28	
TOTAL RESTRICTED ASSETS		33,878,237.59

**OTHER ASSETS**

**CAPITAL ASSETS**

Capital Assets	223,869,430.64	
Construction in Progress	6,751,660.52	
Less: Accumulated Depreciation	(118,425,081.63)	
NET CAPITAL ASSETS		112,196,009.53
TOTAL ASSETS		188,214,408.88

Walnut Valley Water District  
Statement of Net Position  
Thursday, December 31, 2020

**DEFERRED OUTFLOW OF RESOURCES**

Deferred Pension Contributions		1,464,186.00
Deferred Outflow - Actuarial		1,534,479.00
Deferred Outflow - OPEB		2,195,979.00
TOTAL DEFERRED OUTFLOW OF RESOURCES		<u>5,194,644.00</u>

**LIABILITIES & FUND EQUITY**

**CURRENT LIABILITIES**

Accounts Payable	(3,596,060.38)	
Other Current Liabilities	(470,655.67)	
Interest Payable	(60,000.00)	
TOTAL CURRENT LIABILITIES		<u>(4,126,716.05)</u>

**RESTRICTED LIABILITIES**

Accounts Payable	(11,874.49)	
Deposits	(1,777,998.37)	
Construction Advances	(7,259,038.28)	
TOTAL RESTRICTED LIABILITIES		<u>(9,048,911.14)</u>

**LONG TERM DEBT & RELATED**

PBWA Revenue Bonds 2013 A	(14,400,000.00)	
Deferred Bond Premium	(1,919,150.90)	
Net Pension Liability	(14,301,343.00)	
Other Long-term Debt	(5,874,945.87)	
TOTAL LONG TERM DEBT & RELATED		<u>(36,495,439.77)</u>
TOTAL LIABILITIES		<u><u>(49,671,066.96)</u></u>



Walnut Valley Water District  
Statement of Net Position  
Thursday, December 31, 2020

**DEFERRED INFLOW OF RESOURCES**

Deferred Inflow of Resources - Actuarial	(708,607.00)
TOTAL DEFERRED INFLOW OF RESOURCES	<u>(708,607.00)</u>

**NET POSITION**

Invested in Capital Assets, Net of Related Debt	112,196,009.53
Restricted	8,510,175.55
Unrestricted	22,323,193.84
TOTAL NET POSITION	<u>143,029,378.92</u>
TOTAL NET POSITION	<u><u>143,029,378.92</u></u>

Walnut Valley Water District  
 Summary of Cash and Investments  
 12/31/2020


**CASH & CASH EQUIVALENTS**

Cash on Hand	\$3,200.00	
<u>Cash in Bank</u>		
East West Bank - General	\$2,613,514.33	
East West Bank - Payroll	396,887.47	
East West Bank - Water Refund	21,305.08	
East West Bank - Revolving	21,175.91	
East West Bank - Credit Card	906,944.42	
East West Bank - Badillo Grand	306,093.64	
East West Bank - Payroll Reimbursement	18,823.53	
Total Cash in Bank	4,284,744.38	
<b>TOTAL CASH</b>	\$4,287,944.38	

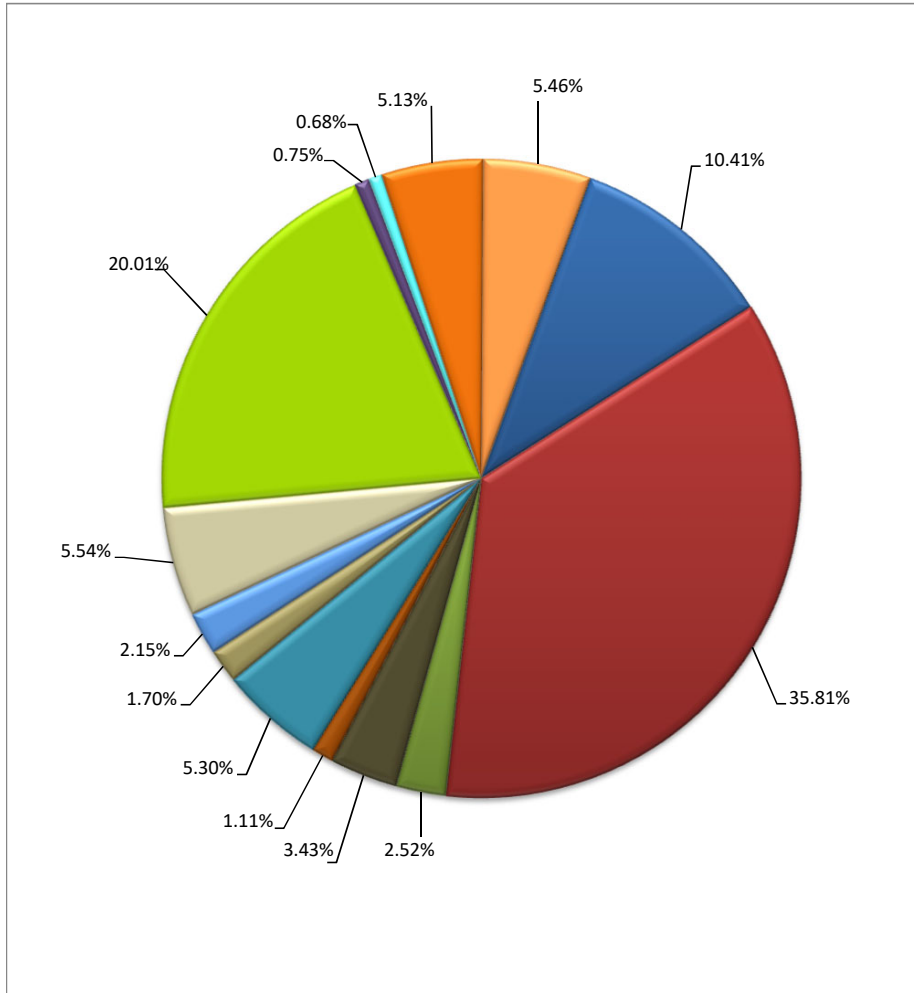
**INVESTMENTS**

Certificates of Deposit	743,000.00	
Corporate Notes	8,850,000.00	
Supranational	1,600,000.00	
Local Agency Investment Fund (LAIF)	6,332,376.74	
BNY Mellon - Money Market (Sweep)	675,578.91	
US Agency	15,200,000.00	
US Treasury	7,350,000.00	
<b>TOTAL INVESTMENTS</b>	40,750,955.65	
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$45,038,900.03</b>	

I certify that this report accurately reflects all investments of the Walnut Valley Water District and that all investments are in full compliance with State law and District's Investment Policy.

  
 \_\_\_\_\_  
**Josh Byerrum**  
**Accounting Manager**

# Walnut Valley Water District Summary of Cash and Investments by Reserve Fund December 31, 2020



ALLOCATION OF CASH AND INVESTMENTS			
<b>Unrestricted</b>			
<b>Category 1</b>			
■	General Account	\$ 4,690,309.21	10.41%
		<b>\$ 4,690,309.21</b>	<b>10.41%</b>
<b>Designated</b>			
<b>Category 2</b>			
■	Operating Reserve	\$ 2,496,760.00	5.54%
■	Replacement	\$ 16,128,380.51	35.81%
■	Capital Improvement	\$ 1,135,091.25	2.52%
■	Rate Stabilization	\$ 1,543,125.39	3.43%
■	B/G Catastrophic Ins	\$ 500,000.00	1.11%
■	Employee Liabilities	\$ 2,387,023.66	5.30%
■	Stored Water	\$ 763,900.00	1.70%
■	Project Reserve	\$ 967,231.99	2.15%
		<b>\$ 25,921,512.80</b>	<b>57.56%</b>

Restricted Reserves			
<b>Category 3</b>			
■	Customer/Developer Deposits	\$ 9,013,020.14	20.01%
		<b>\$ 9,013,020.14</b>	<b>20.01%</b>
<b>Category 4</b>			
■	ASC	\$ 336,184.05	0.75%
■	Badillo/Grand-Maintenance	\$ 306,093.64	0.68%
■	RCC	\$ 2,312,372.81	5.13%
■	WSC	\$ 2,459,407.38	5.46%
		<b>\$ 5,414,057.88</b>	<b>12.02%</b>

**Total \$ 45,038,900.03 100.00%**

**Category 1** - These are funds that accumulate from day-to-day operations and represent the net equity in the District's General Fund. All interest earned is retained in the General Fund.

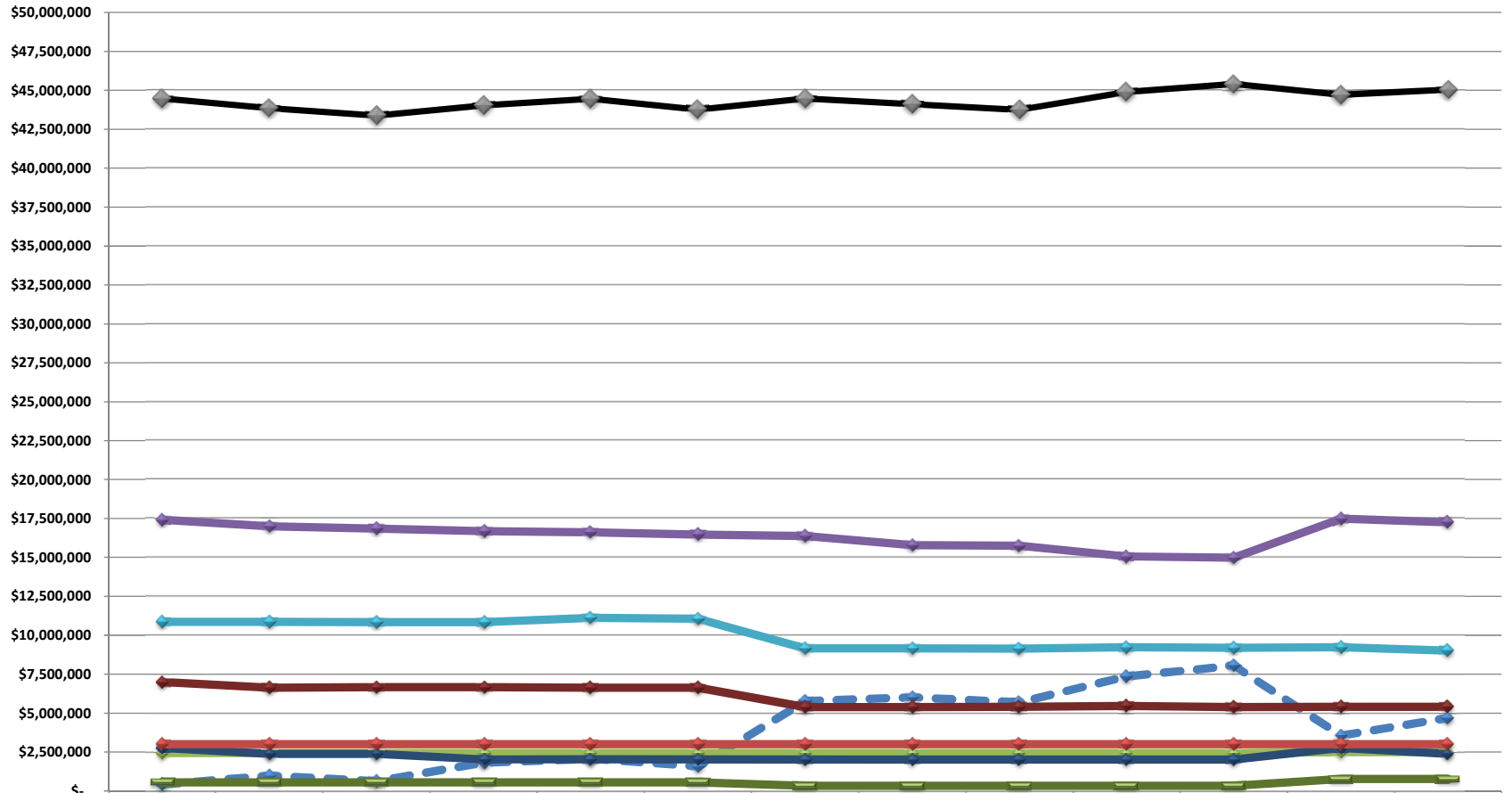
**Category 2** - These funds, although not legally or externally restricted, have been reserved pursuant to the Board's desire to provide a stable and equitable rate structure. All interest earned related to these funds is retained by each designated fund.

**Category 3** - These funds have legal or external restrictions. These Restricted Funds can only be used for the specific purposes established for the fund. All interest earned is retained in the General Fund.

**Category 4** - These funds have legal or external restrictions. All interest earned must be retained by each Restricted Fund and can only be used for the specific purposes established for the fund.

Note: Effective 6/30/12, the Badillo Grand Catastrophic Insurance Fund was reclassified from a Restricted Fund to a Designated Fund.

## Walnut Valley Water District Cash Balances December 2019 - December 2020



	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sept 2020	Oct 2020	Nov 2020	Dec 2020
General Account	\$415,725	\$982,302	\$633,407	\$1,823,555	\$2,066,273	\$1,588,953	\$5,760,414	\$6,011,135	\$5,687,981	\$7,354,512	\$8,048,536	\$3,550,917	\$4,690,309
Operating Reserve	\$2,431,000	\$2,431,000	\$2,431,000	\$2,431,000	\$2,431,000	\$2,431,000	\$2,431,000	\$2,431,000	\$2,431,000	\$2,431,000	\$2,431,000	\$2,496,760	\$2,496,760
Capital/Replacement Reserve	\$17,420,494	\$16,997,388	\$16,843,728	\$16,694,149	\$16,622,639	\$16,466,984	\$16,374,232	\$15,779,511	\$15,745,456	\$15,063,695	\$14,981,022	\$17,491,653	\$17,263,472
Employee Liabilities Reserve	\$2,768,544	\$2,393,544	\$2,393,544	\$2,018,544	\$2,018,544	\$2,018,544	\$2,012,024	\$2,012,024	\$2,012,024	\$2,012,024	\$2,012,024	\$2,762,024	\$2,387,024
Stored Water Reserve	\$559,100	\$559,100	\$559,100	\$559,100	\$559,100	\$559,100	\$332,000	\$332,000	\$332,000	\$332,000	\$332,000	\$763,900	\$763,900
Other Designated Reserves	\$3,010,357	\$3,010,357	\$3,010,357	\$3,010,357	\$3,010,357	\$3,010,357	\$3,010,357	\$3,010,357	\$3,010,357	\$3,010,357	\$3,010,357	\$3,010,357	\$3,010,357
Customer/Dev. Deposits	\$10,867,397	\$10,861,825	\$10,838,285	\$10,837,853	\$11,122,475	\$11,061,410	\$9,156,642	\$9,156,266	\$9,135,346	\$9,230,025	\$9,200,645	\$9,232,054	\$9,013,020
Developer & Other Restricted	\$6,990,549	\$6,625,730	\$6,661,033	\$6,664,063	\$6,627,357	\$6,624,767	\$5,388,815	\$5,388,840	\$5,394,959	\$5,462,294	\$5,393,360	\$5,412,154	\$5,414,058
Grand Total	\$44,463,167	\$43,861,246	\$43,370,454	\$44,038,622	\$44,457,745	\$43,761,116	\$44,465,485	\$44,121,133	\$43,749,124	\$44,895,908	\$45,408,943	\$44,719,819	\$45,038,900

# WVWD – Staff Report



**TO:** Board of Directors  
**FROM:** General Manager  
**SUBMITTED BY:** Director of Engineering  
**DATE:** February 16, 2020  
**SUBJECT:** Acceptance of Work and Notice of Completion for Brea Canyon Cut-off Reservoir (WR-5) Pump Station (P.N. 19-3572)

---

Action/Discussion     Fiscal Impact     Resolution     Information Only

---

## **Recommendation**

1. Accept the work as installed for the project listed below.
2. Authorize the filing of Notice of Completion for the project listed below.

<u>Project</u>	<u>Description</u>	<u>Contractor</u>
19-3572	Brea Cut-Off Reservoir (WR-5) Pump Station	Fleming Environmental Inc.

## **Background Information**

The contractor has completed work on the following project and all work has been performed in accordance with the contract documents. The project description and vicinity map is attached.

*Attachments*  
*Notice of Completion*  
*Project Description*  
*Vicinity Map*  
*Picture*

**RECORDING REQUESTED BY:**

Walnut Valley Water District

**WHEN RECORDED MAIL TO:**

Walnut Valley Water District  
271 South Brea Canyon Road  
Walnut, CA 91789

SPACE ABOVE THIS LINE RESERVED FOR RECORDER'S USE

**NOTICE OF COMPLETION**

**Notice is hereby given that:**

Walnut Valley Water District, a California Water District, hereby requests this Notice of Completion be filed for the installation of pipeline and site improvements for future pump station.

The work of improvement was completed on January 13, 2021. The contractor for said work of improvement was Fleming Environmental, Inc. The name and address of the contractor's surety is Fidelity and Deposit Company of Maryland, 777 S. Figueroa Street, Suite 3900, Los Angeles, CA 90017.

The property upon which work of improvement was completed is in the Unincorporated Territory of Los Angeles County, County of Los Angeles, State of California and is described as follows:

Brea Canyon Cut-off Reservoir (WR-5) Pump Station  
Project No. 19-3572

Dated: February 16, 2021

WALNUT VALLEY WATER DISTRICT

By: \_\_\_\_\_  
Erik Hitchman, General Manager

**VERIFICATION**

The undersigned declares that he is the Secretary of the public corporation that executed the foregoing notice as owner of the interest on the property described therein, that he makes this verification on behalf of said corporation, that he has read said notice and knows its contents, and that the facts therein are true to the best of his knowledge and belief.

The undersigned declares under penalty of perjury that the foregoing is true and correct.  
Executed at Walnut, California this 16<sup>th</sup> day of February 2021.

By: \_\_\_\_\_  
Erik Hitchman



**WALNUT VALLEY WATER DISTRICT**  
271 S. Brea Canyon Road  
Walnut, CA 91789



**PROJECT DESCRIPTION:**

- **Project Name:**  
Brea Canyon Cut-Off Reservoir (WR-5) Pump Station  
P.N. 19-3572
- **Location:**  
City of Rowland Heights – 2101 Brea Canyon Cut-Off Road
- **Background:**  
Between the District’s Brea Canyon Reservoir site and Brea Canyon Cut-Off Road lies a portion of the District’s property that is currently a dirt pad. This area will serve as a location for a future pump station to pump from the District’s 770 pressure zone to the 1050 pressure zone. As the site is presently not secured and the terrain is rough graded, this project will consist mainly of site development in preparation for the future pump station. Additionally, this area will be developed to allow for storage of pipe and loose aggregates alleviating storage capacity at District headquarters.
- **Scope of Work:**  
The District-designed project consists of site improvements such as grading, construction of a perimeter fence, concrete block walls, and a retaining wall; the installation of electrical conduits to provide power to the site; and the installation of 8” underground piping for future pumps.
- **Benefits:**  
This project will allow for the development of the District’s property in anticipation of a future pump station, as well as accommodate an additional secured storage space.

**CONTRACTOR:** Fleming Environmental Inc.

- **Contract Award Date:** May 26, 2020

**SCHEDULES:**

- **Contract Duration:**
- **Construction Began:**
- **Construction Ends:**

**CONTRACT DOCUMENTS:**

- **43 Working Days**
- **June 15, 2020**
- **August 17, 2020**

**ACTUAL:**

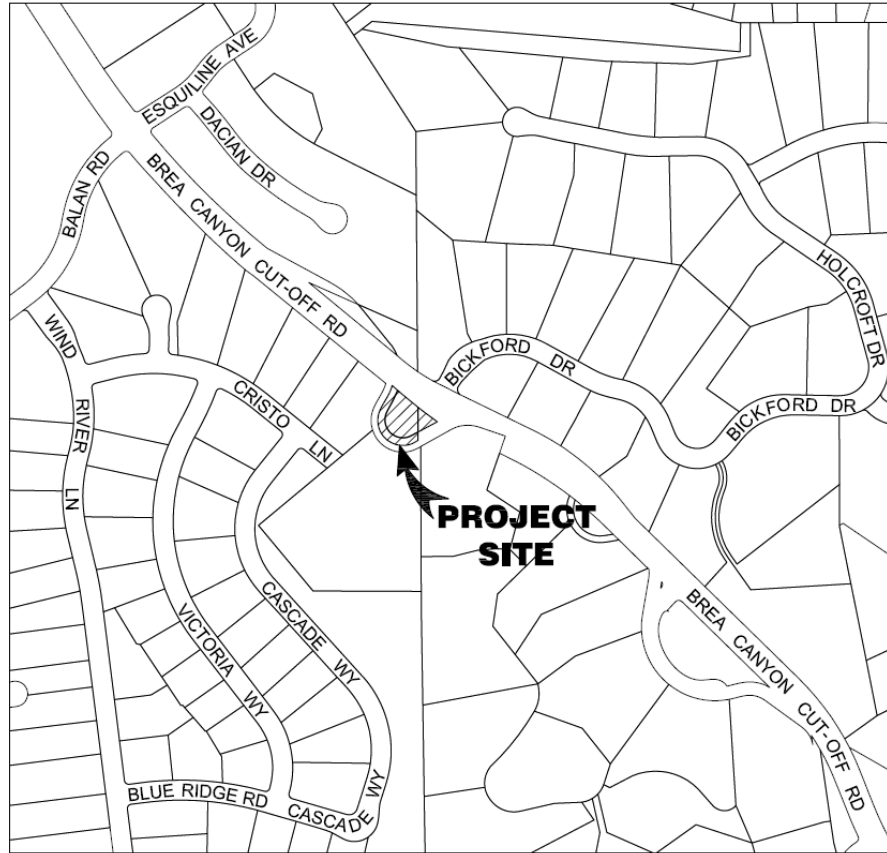
- **September 29, 2020**
- **January 13, 2021**

**TOTAL PROJECT COSTS:**

- **Original Contract Amount:** \$439,102.00
- **Net Change Order Amount:**
- **Revised Contract Amount:**

**PROJECT CONTACTS:** Sheryl Shaw/Tai Diep

**WALNUT VALLEY WATER DISTRICT**  
271 S. Brea Canyon Road  
Walnut, CA 91789



**VICINITY MAP**  
N.T.S.





Waianae Valley Water District  
Flow Control Cut-off  
2018/01/10

1503  
5



**OPERATIONS DEPARTMENT REPORT**  
**January, Monthly Report**

PROJECT NO.	PROJECT DESCRIPTION	STATUS
N/A	Watermain and water service repair	<u>Repair Water Service Leaks:</u> 1766 Maple Hill Road, 23760 Sunset Crossing Road, 24311 El Rico Place, 763 Lyonwood Avenue, Diamond Bar. 20232 Red Cedar Drive, 20525 Varsity Drive, Irrigation Meter at Peppertree Court, 721 Lone Eagle Road, 1310 Dubuque Avenue, Walnut. Grand Avenue northwest of Baker Parkway (Recycled), 19805 Business Parkway (Recycle), Industry. <u>Replaced Copper Setters:</u> 738 Citadel Drive, 20616 Deloraine Drive, 861 Adamsgrove Avenue, Walnut. 24405 Nan Court, Diamond Bar. <u>Replaced Angle Meter Stops:</u> 2530 Sunbright Drive, 23719 Ridgeline Road, Diamond Bar. <u>Water Main Break:</u> End of Carly Court, Rowland Heights. <u>Water System/Miscellaneous Work:</u> Easement Maintenance Route 1, Meter Maintenance Route 01-01, 13-01. Air Vac Route Maintenance 13-02, 13-03, 13-04, 13-05, 13-06, 13-07, 13-08, 13-09, 13-10, 13-11 and 13-12- Initial Asbestos Cement Pipe Training (4 hours) by Natec (Lito Garcia, Alejandro Roque, Luis Lopez, Daniel Corona-Rojas)
N/A	Repair of sheared blow off, fire hydrants and air-vac assemblies	None for month of January.
Fire Flow Tests	Fire Flow Test	None for month of January.
19-3588	Valve Replacement Program	None for month of January.
20-3674	Emergency Portable Generators.	Fabrication of new Generator connections is ongoing. Received 3 190KW and 2 325KW Generators. Bourdet and North Diamond Bar Pump Station generator connections completed.
19-3608	Analyzers, Active Mixing systems	Walnut area reservoirs mixers/analyzers installation is ongoing.
N/A	Production Facility Maintenance	<u>Pump and Motor Maintenance:</u> None for month of January <u>Pump Station Maintenance:</u> None for month of January <u>Facility/Miscellaneous Work:</u> Replaced UPS at Grand Avenue and Amar Road site. BGTM monthly inspection was completed. Graffiti removed from District property at 3542 Grand Avenue. PWR monthly inspection was completed.
N/A	Total trihalomethanes (TTHMs) Graph	Water quality meets all state and federal standards.

# WVWD – Staff Report



**TO:** Board of Directors  
**FROM:** General Manager  
**DATE:** February 16, 2021  
**SUBJECT:** Consideration of Presenting a District Tile to Theodore Ebenkamp and Certificate of Recognition to Alfred Sinclair

---

Action/Discussion     Fiscal Impact     Resolution     Information Only

---

## **Recommendation**

Request the Board of Directors consider providing a District tile to former WVWD Board of Director Theodore Ebenkamp on the occasion of his retirement from public service, and Certificate of Recognition to Alfred Sinclair for his service to the District during his term as Board of Director.

## **Background Information**

In May 2020, the District received notice regarding the resignation of WVWD Board of Director Theodore Ebenkamp after serving thirteen years on the Board. Mr. Ebenkamp was a long-time Director with the District advocating initiatives and helping establish short and long term goals, all while offering insights that have built a great working relationship between the Rowland Heights community and the District. Following Mr. Ebenkamp's resignation, Mr. Alfred Sinclair was appointed to the Board in July 2020, to represent Division IV.

Many times in the past, the District has recognized individuals for their volunteerism in serving the public in a beneficial manner by presenting them with a Certificate of Recognition or District tile and at this time staff recommends presenting a District tile to Mr. Ebenkamp and Certificate of Recognition to Mr. Sinclair in recognition of their public service and leadership in the community.

Attached for your information is the District's Certificate of Recognition, Conservation Basket, District Tile policy.

**WALNUT VALLEY WATER DISTRICT**  
**Certificate of Recognition, Conservation Basket, District Tile Policy**  
*Effective September 17, 2012*

**District Recognition**

Recognition Type	Requested by	Eligibility	Final Approval
District Certificate (with a frame or presentation folder)	Director or Staff  Generally no limit on reasonable requests	The intent of this effort is to recognize volunteerism and worthy causes in our service area in a way that promotes the District's mission of customer service and water conservation.  Electronically-scanned signatures of all five Board members should appear on each certificate.	Board Member or General Manager
Conservation Basket	The District will fulfill Director requests for conservation baskets up to a maximum of 35 (total for all divisions) baskets annually for organizations in the District's service area.  Effective January 1, 2009, gift certificates and Martinellis will no longer be included in District conservation baskets.	The intent of this effort is to recognize volunteerism and worthy causes in our service area in a way that promotes the District's mission of customer service and water conservation.	Director and/or Board of Directors
District Tile	The Board from time to time may designate recipients.	Recipients will have performed in an outstanding manner in such public service related to the District's efforts to supply, conserve and/or serve the public in a beneficial manner by demonstrating leadership and/or a sustained commitment.  The achievement will be at or near a stage of completion, so that its impact and degree of success can be fully appreciated.	Board of Directors



# WVWD – Staff Report



**TO:** Board of Directors  
**FROM:** General Manager  
**SUBMITTED BY:** Assistant General Manager  
**DATE:** February 16, 2021  
**SUBJECT:** Valuation of Retiree Health Benefits, Report of GASB 75 Actuarial Valuation as of June 30, 2020

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Action/Discussion       Fiscal Impact       Resolution       Information Only

---

## **Recommendation**

That the Board of Directors approve the Valuation of Retiree Health Benefits, Report of GASB 75 Actuarial Valuation as of June 30, 2020.

## **Background**

The District currently provides retiree health benefits, which are considered Other Post-Employment Benefits (OPEB). The District utilizes a “pay as you go” method to fund retiree health benefits for existing retirees and makes payments into a trust to prefund retiree health benefits for active employees. The trust is administered by Public Agency Retirement Services (PARS) and the investments are managed by HighMark Capital Management, a division of Union Bank.

The Government Accounting Standards Board (GASB) issued reporting standards that require the District prepare an actuarial valuation of our OPEB under GASB Statement No. 75 (GASB 75). The purpose of this valuation is to determine the value of the expected post-retirement benefits for current and future retirees, the Net OPEB Liability and Benefit expense, and other financial disclosures as required by GASB 75. The OPEB valuation is required, by GASB, to be updated every two years, with the last completed in 2018.

The District engaged the services of North Bay Pensions to perform a valuation as of June 30, 2020, which has been attached for your review. At the meeting staff will provide an overview of the report and answer any questions you may have.

Attachment:  
*Valuation of Retiree Health Benefits*

# **WALNUT VALLEY WATER DISTRICT**

## **VALUATION OF RETIREE HEALTH BENEFITS**

### **REPORT OF GASB 75 ACTUARIAL VALUATION AS OF JUNE 30, 2020**

**Prepared by: North Bay Pensions LLC  
January 29, 2021**

## **Contents of This Report**

<b>Actuarial Certification</b>	<b>1</b>
<b>Summary of Results</b>	<b>2</b>
<b>Detailed Exhibits</b>	
Exhibit 1    Actuarial Values as of June 30, 2020	<b>6</b>
Exhibit 2    Net OPEB Liability	<b>7</b>
Exhibit 3    Sensitivity of the Net OPEB Liability	<b>8</b>
Exhibit 4    OPEB Expense for the Fiscal Year Ending 6-30-2021	<b>9</b>
Exhibit 5    Deferred Outflows and Inflows of Resources	<b>10</b>
Exhibit 6    Schedule of Changes in the Net OPEB Liability	<b>12</b>
Exhibit 7    Ten-Year Projection of Costs	<b>13</b>
Exhibit 8    Summary of Benefit Provisions	<b>13</b>
Exhibit 9    Summary of Actuarial Assumptions	<b>14</b>

## Actuarial Certification

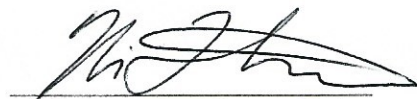
This report presents the determination of benefit obligations under **Statement No. 75 of the Governmental Accounting Standards Board (GASB 75)** as of June 30, 2020 for the retiree health and welfare benefits provided by the Walnut Valley Water District. I was retained by the District to perform these calculations.

GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions", was issued to provide standards for governmental employers to record expense for **Other Postemployment Benefits (OPEB)**.

The information contained in this report was based on a participant census as of June 30, 2020 provided to me by the District. The actuarial assumptions and methods used in this valuation were selected by the District after consultation with me. I believe the assumptions and methods are reasonable and appropriate for purposes of actuarial computations under GASB 75.

Actuarial computations under GASB 75 are for purposes of fulfilling employer accounting requirements. The calculations reported herein have been made on a basis consistent with my understanding of GASB 75. Determinations for purposes other than meeting employer financial accounting requirements may be significantly different from the results reported herein. Due to the limited scope of my assignment, I did not perform an analysis of the potential range of future measurements.

To the best of my knowledge, this report is complete and accurate. This valuation has been conducted in accordance with generally accepted actuarial principles and practices. The undersigned is a Fellow of the Society of Actuaries, a Fellow of the Conference of Consulting Actuaries, and a Member of the American Academy of Actuaries, and meets their continuing education requirements and qualification standards for public statements of actuarial opinion relating to retirement plans. In my opinion, I am qualified to perform this valuation.



Nick Franceschine, F.S.A.

1-29-2021

### North Bay Pensions LLC

550 Du Franc Avenue  
Sebastopol, CA 95472  
1-707-824-9600  
FAX 707-823-6189  
[nick@northbaypensions.com](mailto:nick@northbaypensions.com)

## Summary of Results

### Background

The District maintains a program which pays part or all of monthly medical insurance premiums on behalf of retired former employees, provided that the employee has satisfied certain requirements. As of June 30, 2020, the District has accumulated \$12,026,069 in an irrevocable trust with PARS (Public Agency Retirement Services) toward the cost of future benefits.

In June 2015, the Governmental Accounting Standards Board (GASB) released Statement No. 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions". This statement, often referred to as **GASB 75**, requires governmental entities to (1) record annual expense for their OPEB and (2) disclose certain information in their year-end financial statements.

The District has requested this actuarial valuation to determine what its OPEB obligations under the program are, and what the impact of GASB 75 will be for the 2020-2021 year. This report also includes GASB 75 results that were accrued and disclosed by the District during the 2019-2020 year.

### Actuarial Present Value of Projected Benefit Payments

The Actuarial Present Value of Projected Benefit Payments (APVPBP) for all current and former employees, as of June 30, 2020, is **\$18,570,285**. This is the amount the District would theoretically need to set aside at this time to fully fund all those future benefits.

The total value of \$18,570,285 is the sum of these amounts:

Future benefits of current employees	\$ 8,536,179
Future benefits of current retirees	<u>10,034,106</u>
APVPBP	\$ 18,570,285

This figure may be compared to the APVPBP of \$17,179,754 that was shown in the 2018 valuation report. We would have expected the APVPBP to increase to approximately \$17,822,000 by 2020 as employees continue working. The difference between the 2018 figure of \$17,179,754 and this year's figure of \$18,570,285 is due to:

• Expected increase in the APVPBP since 2018	\$ 641,833
• Changes in assumptions	512,086
• Miscellaneous experience gains and losses	<u>236,612</u>
Total of changes	<b>\$ 1,390,531</b>

The assumption changes are explained below under “Actuarial Assumptions”. The experience loss of \$236,612 is mostly from normal demographic effects (i.e., deaths, terminations, and retirements different than expected), and partly from medical premiums in 2020 that are different than anticipated.

These figures are computed by (1) estimating the OPEB benefits that will be paid to each current and former employee and their beneficiaries (if applicable), upon the employee’s retirement from the District, (2) estimating the likelihood that each payment will be made, taking into consideration the likelihood of remaining employed until retirement age and the likelihood of survival after retirement, and (3) discounting each expected future payment back to the present date at an assumed rate of investment return.

**Subsidized Premiums**

The accounting standards require that our GASB 75 computations must incorporate “age-specific” claims costs, which recognize that the true cost of health care increases with age.

The theory behind the requirement is the well-known fact that the actual cost of health care increases as people get older. Insurance companies know this, of course. When an insurance company (like Kaiser or Anthem Blue Cross) calculates a single monthly premium which applies to all employees, that single amount is a blended figure which combines the lower cost of health care for younger workers and the higher cost of health care for older workers. In a certain sense, the younger employees are subsidizing the cost of health care for the older employees.

GASB 75 requires us to use these age-specific rates when we evaluate the cost of an employer’s post-retirement health care plan. Another way of saying the same thing is that we will need to include the value of subsidized premiums in our GASB 75 computations. The value of subsidized premiums as of June 30, 2020 is approximately \$1,390,000:

Value of promised benefits to retired employees	\$ 17,180,311
Value of future subsidized premiums	<u>1,389,974</u>
Total value of all GASB 75 benefits	\$ 18,570,285

The value of subsidized premiums is distributed among the different employee groups as follows:

Group A	\$ 335,243
Groups B/C, Employees	897,938
Groups B/C, Spouses	422,938
Group D	<u>(266,145)</u>
	\$ 1,389,974

Although the accounting rules require us to include the value of subsidized premiums in the GASB 75 calculations, we must keep in mind that **these are not a cash obligation** of the District. The District is already funding these “subsidized premiums” through the medical premiums being paid for currently-working employees, so no additional cash funding is needed or required.

One consequence of including the value of the subsidized premiums in your GASB 75 operating expense is that there is a potential for double-counting the amount of the subsidized premiums. In other words, unless you make an adjustment, you will be accruing the amount of those subsidized premiums *twice* in each fiscal year: once for your active employees, in the medical premiums you are paying, and again in the GASB 75 expense. Fortunately, the accounting rules permit you to make a simple adjustment to the medical premium costs you accrue for your employees. As shown in Exhibit 7, **for the 2020-2021 year you may reduce your accrual of medical premiums by \$76,399.**

### Net OPEB Liability

The **Total OPEB Liability (TOL)** is the portion of the APVPBP which has been “earned” by employees based on past years of service (i.e. benefits allocated to past years of service).

The **Plan Fiduciary Net Position (FNP)** is equal to the value of assets that have been accumulated in an irrevocable trust for these benefits.

The **Net OPEB Liability or Asset (NOL)** is the excess of the Total OPEB Liability over the Plan Fiduciary Net Position. At the end of each fiscal year, the District must show a liability equal to the NOL.

At June 30, 2019 and June 30, 2020, these amounts are:

	<u>June 30, 2019</u>	<u>June 30, 2020</u>
Present value of benefits for employees	\$ 7,254,181	\$ 6,965,174
Present value of benefits for retirees	<u>8,847,893</u>	<u>10,034,106</u>
Total OPEB Liability	\$ 16,102,074	\$ 16,999,280
Accumulated assets in the CERBT trust	<u>\$ 10,787,206</u>	<u>\$ 12,026,069</u>
Plan Fiduciary Net Position	\$ 10,787,206	\$ 12,026,069
Total OPEB Liability	\$ 16,102,074	\$ 16,999,280
Plan Fiduciary Net Position	<u>(10,787,206)</u>	<u>(12,026,069)</u>
Net OPEB Liability	\$ 5,314,868	\$ 4,973,211



## **OPEB Expense under GASB 75**

GASB 75 requires that the annual change in the NOL be recognized as OPEB expense, except for certain specific changes which are to be recognized over different periods of time. Changes in actuarial assumptions, and experience gains and losses, are to be recognized over the average of the expected remaining service lives of all employees. As of June 30, 2019, this average for the District employees is 11.4 years. As of June 30, 2020, this average is 12.9 years. Differences between actual and expected investment earnings are to be recognized over 5 years. The unrecognized remaining amounts of assumption changes, experience gains/losses and investment earnings differences are called “deferred outflows and inflows of resources relating to OPEB” (see Exhibit 5).

The OPEB Expense for the fiscal year ending June 30, 2021 is **\$677,413**. For the year ending June 30, 2020, the OPEB Expense was **\$655,376**. Derivations of these amounts are shown in Exhibit 4.

## **Disclosure Information as of June 30, 2020 and June 30, 2021**

Amounts to be disclosed in the footnotes to the District audited financial statements as of June 30, 2020 and as of June 30, 2021 are shown in Exhibits 2 through 6 of this report. Numbers labelled as “June 30, 2019” are to be disclosed at June 30, 2020. Numbers labelled as “June 30, 2020” are to be disclosed at June 30, 2021.

Exhibit 7 shows estimated retiree benefits and OPEB expense for the next nine years after that.

## **Actuarial Assumptions**

All actuarial assumptions are unchanged from the July 1, 2018 valuation, except as described below. The assumptions are described in detail in Exhibit 9.

The probabilities of retirement, termination and mortality have been changed from the 2014 CalPERS assumptions to the 2017 CalPERS assumptions. This change had the effect of increasing the APVPBP by \$512,086.

## Exhibit 1 - Actuarial Values as of June 30, 2020

The Actuarial Present Value of Projected Benefit Payments (APVPBP) as of June 30, 2020 of all future employer-paid benefits from the program, for all current and former employees, is as follows:

	<u>Group A</u>	<u>Groups B/C Employees</u>	<u>Groups B/C Spouses</u>	<u>Group D</u>	<u>Total</u>
Current Employees	\$ 400,055	\$ 4,863,759	\$ 2,796,604	\$ 475,761	\$ 8,536,179
Retired Employees	<u>6,322,866</u>	<u>2,416,789</u>	<u>1,294,451</u>	<u>0</u>	<u>10,034,106</u>
	\$ 6,722,921	\$ 7,280,548	\$ 4,091,055	\$ 475,761	\$ 18,570,285

As of June 30, 2020, the District has accumulated \$12,026,069 in an irrevocable trust (PARS) toward this liability.

The Total OPEB Liability (TOL) is the portion of the APVPBP which has been “earned” to date by current and former employees, based on the years of service already completed. The values as of June 30, 2020 are:

	<u>Group A</u>	<u>Groups B/C Employees</u>	<u>Groups B/C Spouses</u>	<u>Group D</u>	<u>Total</u>
Current Employees	\$ 400,055	\$ 4,077,236	\$ 2,426,287	\$ 61,596	\$ 6,965,174
Retired Employees	<u>6,322,866</u>	<u>2,416,789</u>	<u>1,294,451</u>	<u>0</u>	<u>10,034,106</u>
	\$ 6,722,921	\$ 6,494,025	\$ 3,720,738	\$ 61,596	\$ 16,999,280

### Summary of Participating Employees as of June 30, 2020

#### Active Employees

Number	56 employees
Average Age	42.6 years
Average Service	11.4 years

#### Retired Former Employees and Surviving Spouses

Number	45 persons
Average Age	70.5 years

## Exhibit 2 - Net OPEB Liability

The Net OPEB Liability (NOL) is the excess of the Total OPEB Liability (TOL) over the Plan Fiduciary Net Position (FNP). As of June 30, 2018, June 30, 2019 and June 30, 2020 these are:

	<u>June 30, 2018</u>	<u>June 30, 2019</u>	<u>June 30, 2020</u>
Total OPEB Liability			
Value of benefits for employees	\$ 6,633,321	\$ 7,254,181	\$ 6,965,174
Value of benefits for retirees	<u>9,006,935</u>	<u>8,847,893</u>	<u>10,034,106</u>
Total OPEB Liability	\$ 15,640,256	\$ 16,102,074	\$ 16,999,280
Plan Fiduciary Net Position			
Fair value of assets in CERBT	<u>\$ 9,414,885</u>	<u>\$ 10,787,206</u>	<u>\$ 12,026,069</u>
Plan Fiduciary Net Position	\$ 9,414,885	\$ 10,787,206	\$ 12,026,069
Net OPEB Liability	\$ 6,225,371	\$ 5,314,868	\$ 4,973,211

The Net OPEB Liability has changed from June 30, 2018 to June 30, 2019 in this way:

	<u>TOL</u>	<u>FNP</u>	<u>NOL</u>
Values at June 30, 2018	\$ 15,640,256	\$ 9,414,885	\$ 6,225,371
Service cost	206,277		206,277
Interest	955,638		955,638
Differences between actual and expected experience	0		0
Benefit changes	0		0
Employer contributions		1,789,827	(1,789,827)
Net investment income		282,591	(282,591)
Benefits paid to retirees	(700,097)	(700,097)	0
Administrative expense		0	0
Net changes	\$ 461,818	\$ 1,372,321	\$ (910,503)
Values at June 30, 2019	\$ 16,102,074	\$ 10,787,206	\$ 5,314,868

The Net OPEB Liability has changed from June 30, 2019 to June 30, 2020 in this way:

	<u>TOL</u>	<u>FNP</u>	<u>NOL</u>
Values at June 30, 2019	\$ 16,102,074	\$ 10,787,206	\$ 5,314,868
Service cost	212,981		212,981
Interest	981,944		981,944
Differences between actual and expected experience	263,923		263,923
Assumption changes	220,291		220,291
Employer contributions		1,532,902	(1,532,902)
Net investment income		487,894	(487,894)
Benefits paid to retirees	(781,933)	(781,933)	0
Administrative expense		0	0
Net changes	\$ 897,206	\$ 1,238,863	\$ (341,657)
Values at June 30, 2020	\$ 16,999,280	\$ 12,026,069	\$ 4,973,211

### Exhibit 3 - Sensitivity of the Net OPEB Liability

The following presents the Net OPEB Liability (NOL) as well as what the NOL would be if it were calculated using a discount rate that is 1-percentage-point higher or lower than the current discount rate, as of June 30, 2019 and June 30, 2020:

	<u>1% Decrease</u> 5.25%	<u>Discount Rate</u> 6.25%	<u>1% Increase</u> 7.25%
Net OPEB Liability 6-30-2019	\$ 7,737,673	\$ 5,314,868	\$ 3,347,654
Net OPEB Liability 6-30-2020	\$ 7,469,223	\$ 4,973,211	\$ 2,942,140

The following presents the Net OPEB Liability (NOL) as well as what the NOL would be if it were calculated using healthcare cost trend rates that are 1-percentage-point higher or lower than the current healthcare cost trend rates, as of June 30, 2019 and June 30, 2020:

	<u>1% Decrease</u> 4.0 %	<u>Trend Rate</u> 5.0 %	<u>1% Increase</u> 6.0 %
Net OPEB Liability 6-30-2019	\$ 3,105,351	\$ 5,314,868	\$ 8,063,657
Net OPEB Liability 6-30-2020	\$ 2,897,400	\$ 4,973,211	\$ 7,544,303

## Exhibit 4 - OPEB Expense for the Fiscal Year Ending June 30, 2021

For the year ending June 30, 2020, the District recognized OPEB expense of \$655,376, computed as follows:

Service cost	\$ 206,277
Interest	955,638
Expected investment return	(588,430)
Administrative expense	0
Change in NOL due to changes in benefits	0
Recognition of difference between actual and expected experience	22,953
Recognition of changes in assumptions	42,055
Recognition of difference between projected and actual earnings on investments	<u>16,883</u>
<b>Total</b>	<b>\$ 655,376</b>

For the year ending June 30, 2021, the District recognized OPEB expense of \$677,413, computed as follows:

Service cost	\$ 212,981
Interest	981,944
Expected investment return	(674,200)
Administrative expense	0
Change in NOL due to changes in benefits	0
Recognition of difference between actual and expected experience	43,412
Recognition of changes in assumptions	59,132
Recognition of difference between projected and actual earnings on investments	<u>54,144</u>
<b>Total</b>	<b>\$ 677,413</b>

## Exhibit 5 - Deferred Outflows and Inflows of Resources

The values of deferred outflows and inflows of resources related to OPEB as of June 30, 2019, **to be reported as of June 30, 2020**, are:

	<b><u>Deferred Outflows of Resources</u></b>	<b><u>Deferred Inflows of Resources</u></b>
Differences between expected and actual experience	\$ 215,760	\$ 0
Changes of assumptions	395,322	0
Net difference between projected and actual earnings on OPEB plan investments	251,894	93,383
District contributions subsequent to the measurement date	<u>1,532,902</u>	<u>0</u>
Total	\$ <u>2,395,878</u>	\$ 93,383

Amounts reported as deferred outflows and inflows of resources related to OPEB as of June 30 2019, **to be reported as of June 30, 2020**, will be recognized in OPEB expense as follows:

Year Ended June 30	
2021	\$ 81,891
2022	81,892
2023	128,585
2024	126,175
2025	65,008
Thereafter	286,042

The values of deferred outflows and inflows of resources related to OPEB as of June 30, 2020, **to be reported as of June 30, 2021**, are:

	<b><u>Deferred Outflows of Resources</u></b>	<b><u>Deferred Inflows of Resources</u></b>
Differences between expected and actual experience	\$ 436,271	\$ 0
Changes of assumptions	556,481	0
Net difference between projected and actual earnings on OPEB plan investments	337,364	46,691
District contributions subsequent to the measurement date	<u>UNKNOWN</u>	<u>0</u>
Total	\$	\$ 46,691

“UNKNOWN” is the total of amounts contributed by the District to retirees’ benefits and to the PARS trust during the 12 months ending June 30, 2021. This is the sum of (1) the total contributions to PARS, (2) the actual benefits paid to retirees during the 12 months ending June 30, 2021, and (3) the total of subsidized premiums for the 12 months ending June 30, 2021 (which is \$76,399).

Amounts reported as deferred outflows and inflows of resources related to OPEB as of June 30 2020, **to be reported as of June 30, 2021**, will be recognized in OPEB expense as follows:

Year Ended June 30	
2022	\$ 156,689
2023	203,382
2024	200,972
2025	139,806
2026	102,544
Thereafter	480,032



## Exhibit 6 - Schedule of Changes in the Net OPEB Liability

Reporting date	<u>6/30/2020</u>	<u>6/30/2021</u>
<b>Total OPEB liability</b>		
Service cost	\$ 206,277	\$ 212,981
Interest	955,638	981,944
Changes of benefit terms	0	0
Differences between actual and expected experience	0	263,923
Changes of assumptions	0	220,291
Benefits paid to retirees	<u>(700,097)</u>	<u>(781,933)</u>
<b>Net change in Total OPEB liability</b>	461,818	897,206
<b>Total OPEB liability – beginning</b>	<u>15,640,256</u>	<u>16,102,074</u>
<b>Total OPEB liability – ending</b>	\$ 16,102,074	\$ 16,999,280
<b>Plan fiduciary net position</b>		
Contributions – employer	\$ 1,789,827	\$ 1,532,902
Net investment income	282,591	487,894
Benefits paid to retirees	(700,097)	(781,933)
Administrative expense	<u>0</u>	<u>0</u>
<b>Net change in plan fiduciary net position</b>	1,372,321	1,238,863
<b>Plan fiduciary net position - beginning</b>	<u>9,414,885</u>	<u>10,787,206</u>
<b>Plan fiduciary net position - ending</b>	\$ 10,787,206	\$ 12,026,069
Net OPEB Liability – ending	\$ 5,314,868	\$ 4,973,211
Plan fiduciary net position as a percentage of the Total OPEB liability	66.99 %	70.74 %
Covered-employee payroll	\$ 5,203,041	\$ 5,291,282
Net OPEB liability as a percentage of covered-employee payroll	102.15 %	93.99 %

## Exhibit 7 - Ten-Year Projection of Costs

Shown below are estimates of (a) the benefits expected to be paid to retirees, and (b) the amounts the District is expected to accrue as GASB 75 OPEB expense, for the next ten years. For these estimates it is assumed that all actuarial assumptions and the size of the workforce will remain unchanged, that the promised benefits will remain the same, that the District will pay all benefits to retirees each year, that the District will contribute \$750,000 to PARS each year for 8 years and an additional \$350,000 in the 2020-21 year, and that there are no significant experience gains or losses.

Fiscal Year Ending:	<u>Employer-Paid Retiree Payments</u>	<u>Projected Implicit Rate Subsidy Payments</u>	<u>GASB 75 OPEB Expense</u>
2021	\$ 877,000	\$ 76,399	\$ 677,413
2022	702,000	93,796	658,000
2023	733,000	100,000	619,000
2024	765,000	113,000	553,000
2025	796,000	100,000	421,000
2026	841,000	111,000	306,000
2027	886,000	107,000	223,000
2028	923,000	105,000	131,000
2029	942,000	70,000	31,000
2030	977,000	63,000	(114,000)

## Exhibit 8 - Summary of Benefit Provisions

The District contributes toward post-retirement benefits for employees who retire after meeting certain age and service requirements. Retired employees are required to enroll in ACWA medical plans. The eligibility requirements and benefits payable are:

For employees hired before 3-1-1989 (Group A): Eligibility for retiree benefits is retirement from the District after at least age 50. 100% of retiree medical, dental and vision premiums, for the retired employee and dependent spouse and/or dependents. District also reimburses the retiree for Medicare Part B premiums paid for the retiree and spouse. Benefits are paid for life.

For employees hired after 2-28-1989 but before 7-1-2005 (Group B): Eligibility for retiree benefits for employees who are at least age 50 with at least 5 years of service. 100% of retiree medical, dental and vision premiums, for the retired employee,

plus a vested percentage for the dependent spouse. District also reimburses the retiree for Medicare Part B premiums paid for the retiree and spouse. Benefits are paid for life. The vested percentage, for spousal medical coverage, depends on the retiring employee's job class and years of service:

- For general employees (GEU), after 15 years of service, 50%; after 20 years, 75%; 25 or more years, 100%.
- For mid-management employees, after 10 years of service, 50%; after 15 years, 75%; 20 or more years, 100%.
- For staff employees, after 5 years of service, 50%; after 10 years, 75%; 15 or more years, 100%.
- For retired Board members, the same as mid-management if elected prior to 1/1/1995. If elected after 12/31/1994, Directors are not eligible for retiree benefits.

For employees hired after 6-30-2005 (Group C): Eligibility for benefits is retirement for employees who are at least age 50 with at least 15 years of service (10 years for mid-management, 5 years for staff). The benefits payable are the same as those for the second group above.

For employees hired after 6-30-2014 (Group D): Eligibility for retiree benefits is for employees who are at least age 52, with at least 20 consecutive years of service prior to retirement. The District will provide 100% coverage of the least cost plan for the retiree only. For employees who are at least age 52, who have worked for the District at least 25 consecutive years, the District will provide 100% coverage for the retiree only of any of the plans offered by the District. These provisions apply to all employee groups: General Employees Unit (GEU), Mid-Management, and Staff.

Life insurance coverage is provided to all retired employees beginning in 1997. Coverage is \$50,000 until age 70, \$32,500 from age 70 to 74, \$25,000 after age 75. There are 3 remaining retired Board members that qualify for life insurance coverage. Their coverage is \$10,000 until age 65, \$6,500 from 65 to 69, and \$5,000 after age 70. Current and future Board members are not eligible for life insurance coverage.

## **Exhibit 9 - Summary of Actuarial Assumptions**

**Actuarial Assumptions:** The following assumptions as of June 30, 2020 were selected by the District in accordance with the requirements of GASB 75. These assumptions, in my opinion, are reasonable and appropriate for purposes of determining OPEB costs under GASB 75.

**Long-Term Expected Rate of Return on Investments:** The long-term expected rate of return on investments was determined to be 6.25%. This was computed as PARS’s expected long-term mean rate of return of 6.25%.

**Discount rate:** 6.25% per year. The cash flows of the OPEB plan were projected to future years, assuming that the District will contribute an amount so that the assets always exceed expected benefits to retirees. Under that projection, the plan assets are projected to be adequate to pay all benefits to retirees in all future years, so the discount rate has been set equal to the long-term expected rate of return on investments, 6.25%.

**Premium Increases:** Medicare Part B premiums are assumed to increase 3% per year. Dental and vision premiums are assumed to increase 4% per year. Life insurance premiums are assumed to remain unchanged. ACWA medical premiums are assumed to increase 5% per year.

**Payroll Growth:** Total payroll is assumed to increase 3.25% per year in the future.

**Coverage Elections:** 100% of retiring employees who are eligible for medical benefits are assumed to elect coverage upon retirement, and to remain covered for life. 75% of future retirees with spouses are assumed to cover the spouse.

**Mortality:** Mortality rates are taken from the 2017 CalPERS valuation. In the 2017 valuation, mortality was taken from the 2014 CalPERS OPEB Assumptions Model.

**Funding Method:** The Entry Age actuarial cost method has been used, with normal costs calculated as a level percentage of payroll, as required by GASB 75.

**Retirement:** Retirement rates are taken from the 2017 CalPERS pension valuation for “public agency miscellaneous 2% at 55”. Sample rates are:

	<u>10 Years Service</u>	<u>20 Years Service</u>	<u>30 Years Service</u>
Age 55	4.0 %	9.3 %	15.4 %
Age 58	5.4 %	9.0 %	13.1 %
Age 61	8.8 %	14.6 %	18.9 %
Age 64	12.9 %	19.6 %	24.9 %

In the 2017 valuation, rates were taken from the 2014 CalPERS OPEB Assumptions Model for “public agency miscellaneous 2% at 55”.

**Disability:** Incidence of disability is considered to be included in the termination and retirement rates here, so no explicit recognition of disablement has been included.

**Turnover (withdrawal):** Likelihood of termination within the next year is taken from the 2017 CalPERS valuation. Sample rates are:

	<u>5 Years Service</u>	<u>10 Years Service</u>	<u>15 Years Service</u>
Age 20	6.54 %		
Age 30	6.15 %	4.16 %	2.62 %
Age 40	5.19 %	3.75 %	2.43 %
Age 50	4.41 %	2.86 %	1.88 %

In the 2017 valuation, turnover rates were taken from the 2014 CalPERS OPEB Assumptions Model.

**Inflation:** Long-term inflation is assumed to be 2.75% per year.

**Age-Specific Medical Claims:** The estimated per person medical claims (true costs of coverage) during the 2019-2020 fiscal year are as follows (rates are shown for certain ages only):

<u>Age</u>	<u>Annual Claims</u>
40	\$ 6,469
45	7,799
50	9,598
55	11,805
60	13,725
64	14,662

These age-specific rates were developed so as to reproduce in the aggregate the same total premiums that would be paid to the carriers for all current employees and all current retirees.

# WVWD – Staff Report



**TO:** Board of Directors  
**FROM:** General Manager  
**SUBMITTED BY:** Assistant General Manager  
**DATE:** February 16, 2021  
**SUBJECT:** Transfer of Funds for Cost-of-Living-Adjustment “COLA” Buyback

Action/Discussion    
  Fiscal Impact    
  Resolution    
  Information Only

## Recommendation

That the Board of Directors approve

1. The transfer of \$957,053, the calculated annual savings from the COLA reduction for calendar years 2019 and 2020, from the General account to the Other Post Employment Benefits Reserve.
2. Authorize staff to transfer these funds, as deemed appropriate, to the Other Post-Employment Benefits Trust.

## Background

As provided in the District’s retirement benefits, certain employees are eligible to receive, based on the vesting schedule, spousal medical coverage. In exchange for receiving this benefit, the employees agreed to pay for the cost of this benefit by reducing their Cost of Living Adjustment (COLA) by 1% each year until the obligation has been funded.

- In January 2019 and 2020, a cost-of-living adjustment in the amount of 2.0% was awarded to the employees.
- For calendar year 2019, the COLA buyback totaled \$70,504, with the annual contribution for the year equal to \$468,570 (cumulative costs savings, less premiums paid by the District).
- For calendar year 2020, the COLA buyback totaled \$69,709, with the annual contribution for the year equal to \$488,483 (cumulative costs savings, less premiums paid by the District).
- Staff is recommending that \$957,053 (2019 and 2020) be transferred to the Employee Liabilities Reserve.

Based on the actuarial valuation as of June 30, 2020, detailed below is the projected funding status of the employees’ obligation. Recognizing that the calculated liability fluctuates, the employees, as part of the Terms and Conditions of Employment, agreed to increase their pension contributions, 1% per year (up to a maximum equal to 50% of the employer’s normal cost) in exchange for considering the obligation related to the spousal medical benefits satisfied.

Total APVPBP <sup>1</sup> (OPEB Obligation)	3,668,117.00
PARS Balance 12/31/20 (CERBT Trust)	2,874,841.58
Annual COLA Savings (2019 & 2020)	957,053.00
Subtotal	3,831,894.58
	(163,777.58)
1. Actuarial Present Value of Projected Benefit Payments, excluding implicit rate subsidy, as of June 30, 2020.	

**Attachment:**  
 Spousal Medical Cost Recovery

**WALNUT VALLEY WATER DISTRICT  
SPOUSAL MEDICAL COST RECOVERY  
CALENDAR YEAR 2019 & 2020**

<b>COST OF LIVING ADJUSTMENT</b>				<b>SPOUSAL MEDICAL UNFUNDED LIABILITY PAYBACK<sup>2,3</sup></b>								
<b>Date</b>	<b>COLA Adjustment</b>	<b>Spousal Medical Buyback</b>	<b>Net COLA Adjustment</b>	<b>Year</b>	<b>Payroll</b>	<b>COLA Buyback</b>	<b>Less Retirees</b>	<b>New Hires</b>	<b>Annual Payroll Savings</b>	<b>Less Spousal Benefits Paid<sup>(4)</sup></b>	<b>Annual Contribution</b>	<b>Cumulative Contributions</b>
Jan-09	3.530%	1.000%	2.530%	2009	\$ 4,496,096	\$ 58,640	\$ -	\$ -	\$ 58,640	\$ -	\$ 58,640	\$ 58,640
Jan-10 <sup>(1)</sup>	-0.573%	0.000%	0.000%	2010	\$ -	\$ -	\$ (1,645)	\$ -	\$ 56,995		\$ 56,995	\$ 115,635
Jan-11	0.280%	0.280%	0.000%	2011	\$ 4,202,063	\$ 15,699	\$ (3,162)	\$ 2,170	\$ 71,702	\$ (4,696)	\$ 67,006	\$ 182,641
Jan-12	2.750%	1.000%	1.750%	2012	\$ 4,226,071	\$ 57,301	\$ (11,450)	\$ 2,279	\$ 119,832	\$ (4,807)	\$ 115,025	\$ 297,666
Jan-13	3.375%	1.000%	2.375%	2013	\$ 4,514,761	\$ 61,647	\$ (6,070)	\$ 2,021	\$ 177,430	\$ (5,027)	\$ 172,403	\$ 470,069
Jan-14	3.875%	1.000%	2.875%	2014	\$ 4,757,042	\$ 64,447	\$ (2,802)	\$ 2,633	\$ 241,708	\$ (13,068)	\$ 228,640	\$ 698,708
Jan-15	2.000%	1.000%	1.000%	2015	\$ 5,022,211	\$ 67,377	\$ (8,252)	\$ 1,174	\$ 302,007	\$ (18,349)	\$ 283,659	\$ 982,367
Jan-16	2.000%	1.000%	1.000%	2016	\$ 5,205,702	\$ 69,667	\$ (14,809)	\$ 4,037	\$ 360,902	\$ (18,681)	\$ 342,222	\$ 1,324,589
Jan-17	2.000%	1.000%	1.000%	2017	\$ 5,541,408	\$ 70,635	\$ (14,496)	\$ 12,815	\$ 429,856	\$ (23,031)	\$ 406,826	\$ 1,731,414
Jan-18	2.000%	1.000%	1.000%	2018	\$ 5,370,991	\$ 68,651	\$ (49,303)	\$ 24,664	\$ 473,868	\$ (34,065)	\$ 439,803	\$ 2,171,218
<b>Jan-19</b>	<b>2.000%</b>	<b>1.000%</b>	<b>1.000%</b>	<b>2019</b>	<b>\$ 5,442,516</b>	<b>\$ 70,504</b>	<b>\$ (49,885)</b>	<b>\$ 25,069</b>	<b>\$ 519,556</b>	<b>\$ (50,986)</b>	<b>\$ 468,570</b>	<b>\$ 2,639,788</b>
<b>Jan-20</b>	<b>2.000%</b>	<b>1.000%</b>	<b>1.000%</b>	<b>2020</b>	<b>\$ 5,596,054</b>	<b>\$ 69,709</b>	<b>\$ (68,547)</b>	<b>\$ 28,337</b>	<b>\$ 549,055</b>	<b>\$ (60,573)</b>	<b>\$ 488,483</b>	<b>\$ 3,128,270</b>

(1) The CPI for 2010 was negative. No COLA was awarded

(2) Total contributions and investment earnings, including the current year, is \$3,831,895

(3) The funding goal of \$3,668,117 is based on the actuarial report dated June 30, 2020, excluding the subsidized premiums.

(4) Annual contributions are adjusted to reflect the amount paid by the District for current retirees spousal medical benefits.





# Walnut Valley Water District Consolidated - Account #10076

## MONTHLY ACCOUNT STATEMENT

JANUARY 1, 2021 THROUGH JANUARY 31, 2021

### Chandler Team:

For questions about your account, please call (800) 317-4747,  
or contact [operations@chandlerasset.com](mailto:operations@chandlerasset.com)

### Custodian

Bank of New York Mellon Trust Company  
Amy Kung  
(213) 630-6374

**CHANDLER ASSET MANAGEMENT**  
chandlerasset.com

*Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.*



**PORTFOLIO CHARACTERISTICS**

Average Modified Duration	1.97
Average Coupon	1.63%
Average Purchase YTM	1.58%
Average Market YTM	0.29%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.04 yrs
Average Life	1.96 yrs

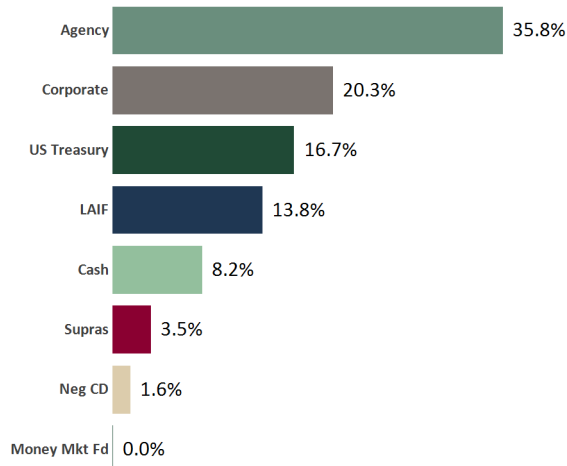
**ACCOUNT SUMMARY**

	Beg. Values as of 12/31/20	End Values as of 1/31/21
Market Value	46,402,223	45,843,144
Accrued Interest	192,670	176,178
<b>Total Market Value</b>	<b>46,594,893</b>	<b>46,019,322</b>
Income Earned	60,546	60,255
Cont/WD		
Par	45,038,900	44,559,042
Book Value	45,143,209	44,655,509
Cost Value	45,124,029	44,637,866

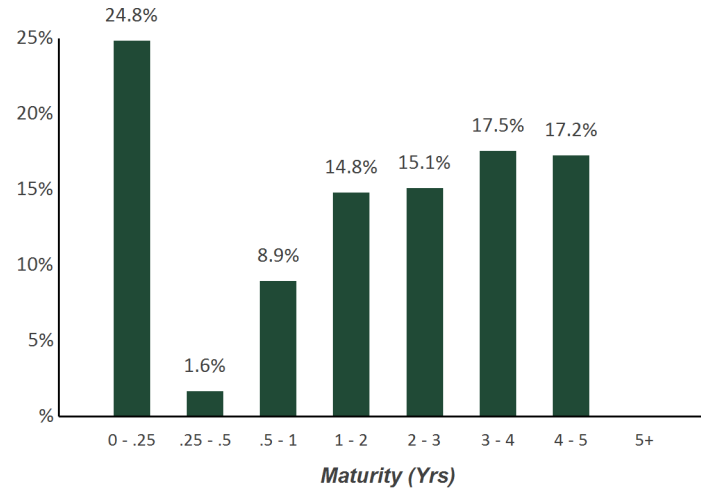
**TOP ISSUERS**

Federal Home Loan Bank	19.0%
Government of United States	16.7%
Local Agency Investment Fund	13.8%
Federal National Mortgage Assoc	10.0%
Bank Cash Account	8.2%
Federal Home Loan Mortgage Corp	5.2%
Intl Bank Recon and Development	2.4%
Federal Farm Credit Bank	1.7%
<b>Total</b>	<b>77.0%</b>

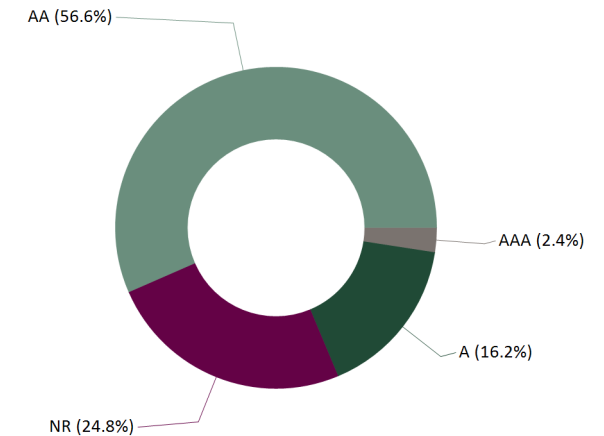
**SECTOR ALLOCATION**



**MATURITY DISTRIBUTION**



**CREDIT QUALITY (S&P)**





**PORTFOLIO CHARACTERISTICS**

Average Modified Duration	2.50
Average Coupon	2.04%
Average Purchase YTM	1.98%
Average Market YTM	0.27%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.60 yrs
Average Life	2.57 yrs

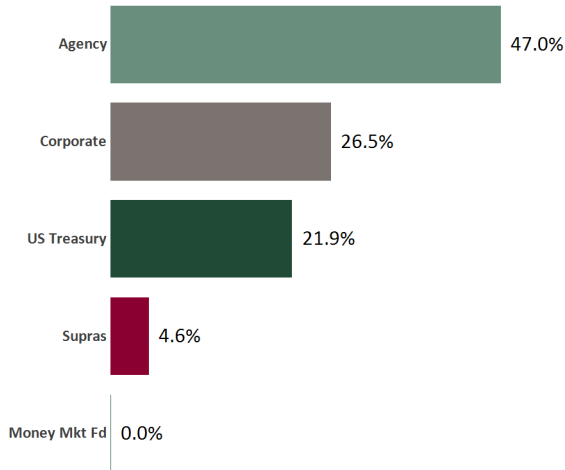
**ACCOUNT SUMMARY**

	Beg. Values as of 12/31/20	End Values as of 1/31/21
Market Value	35,038,902	34,963,056
Accrued Interest	180,738	170,121
<b>Total Market Value</b>	<b>35,219,640</b>	<b>35,133,177</b>
Income Earned	56,767	56,118
Cont/WD		-74,283
Par	33,675,579	33,678,953
Book Value	33,779,888	33,775,421
Cost Value	33,760,708	33,757,778

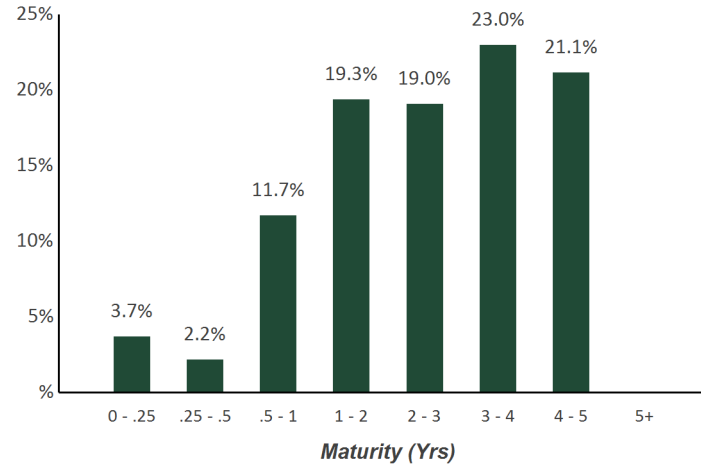
**TOP ISSUERS**

Federal Home Loan Bank	24.8%
Government of United States	21.9%
Federal National Mortgage Assoc	13.0%
Federal Home Loan Mortgage Corp	6.8%
Intl Bank Recon and Development	3.2%
Federal Farm Credit Bank	2.3%
US Bancorp	1.6%
Oracle Corp	1.6%
<b>Total</b>	<b>75.1%</b>

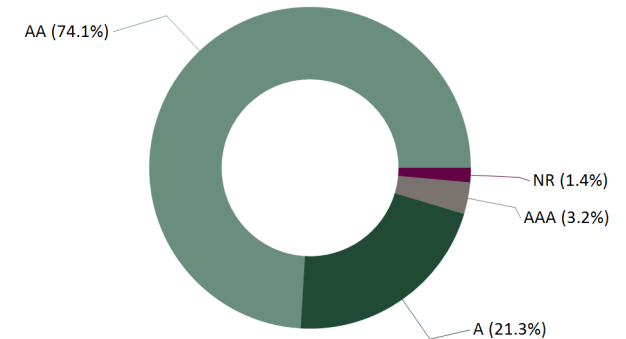
**SECTOR ALLOCATION**



**MATURITY DISTRIBUTION**



**CREDIT QUALITY (S&P)**



**PERFORMANCE REVIEW**

TOTAL RATE OF RETURN	1M	3M	YTD	1YR	Annualized				
					2YRS	3YRS	5YRS	10YRS	7/31/2009
Walnut Valley Water District	-0.03%	0.22%	-0.03%	3.43%	4.14%	3.59%	2.32%	1.89%	1.99%
ICE BAML 1-5 Yr US Treasury/Agency Index*	-0.04%	0.11%	-0.04%	3.29%	4.01%	3.48%	2.10%	1.75%	1.78%

\*ICE BAML 1-3 Yr US Treasury Index to 8/31/10



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>AGENCY</b>									
3130A7CV5	FHLB Note 1.375% Due 2/18/2021	650,000.00	03/15/2016 1.64%	642,018.00 649,924.53	100.06 0.13%	650,382.85 4,046.70	1.42% 458.32	Aaa / AA+ AAA	0.05 0.05
313382K69	FHLB Note 1.75% Due 3/12/2021	625,000.00	03/16/2016 1.68%	627,225.00 625,047.68	100.19 0.07%	626,192.50 4,223.09	1.37% 1,144.82	Aaa / AA+ AAA	0.11 0.11
3137EAEC9	FHLMC Note 1.125% Due 8/12/2021	650,000.00	08/24/2016 1.30%	644,559.50 649,423.84	100.55 0.09%	653,572.40 3,432.81	1.43% 4,148.56	Aaa / AA+ AAA	0.53 0.53
3130AF5B9	FHLB Note 3% Due 10/12/2021	750,000.00	10/30/2018 2.96%	750,772.50 750,181.47	102.03 0.09%	765,223.50 6,812.50	1.68% 15,042.03	Aaa / AA+ NR	0.70 0.69
3135G0S38	FNMA Note 2% Due 1/5/2022	550,000.00	01/31/2017 2.01%	549,802.00 549,962.80	101.76 0.10%	559,703.10 794.44	1.22% 9,740.30	Aaa / AA+ AAA	0.93 0.92
313378CR0	FHLB Note 2.25% Due 3/11/2022	800,000.00	Various 1.96%	810,717.00 802,438.83	102.39 0.09%	819,147.20 7,000.00	1.80% 16,708.37	Aaa / AA+ NR	1.11 1.09
3135G0T94	FNMA Note 2.375% Due 1/19/2023	500,000.00	04/11/2018 2.70%	492,845.00 497,056.72	104.39 0.14%	521,930.50 395.83	1.14% 24,873.78	Aaa / AA+ AAA	1.97 1.93
313382AX1	FHLB Note 2.125% Due 3/10/2023	450,000.00	04/11/2018 2.66%	439,069.50 445,324.21	104.21 0.12%	468,952.65 3,745.31	1.03% 23,628.44	Aaa / AA+ AAA	2.10 2.06
313383YJ4	FHLB Note 3.375% Due 9/8/2023	625,000.00	09/28/2018 3.05%	634,237.50 629,864.81	108.25 0.20%	676,553.75 8,378.91	1.49% 46,688.94	Aaa / AA+ NR	2.60 2.49
3135G0U43	FNMA Note 2.875% Due 9/12/2023	750,000.00	10/30/2018 3.04%	744,405.00 746,999.42	107.08 0.16%	803,075.25 8,325.52	1.76% 56,075.83	Aaa / AA+ AAA	2.61 2.51
3130A0F70	FHLB Note 3.375% Due 12/8/2023	750,000.00	12/13/2018 2.93%	765,270.00 758,725.71	109.07 0.18%	818,053.50 3,726.56	1.79% 59,327.79	Aaa / AA+ AAA	2.85 2.74
3135G0V34	FNMA Note 2.5% Due 2/5/2024	575,000.00	03/06/2019 2.60%	572,263.00 573,324.25	106.82 0.23%	614,217.88 7,027.78	1.35% 40,893.63	Aaa / AA+ AAA	3.01 2.89
3130AFW94	FHLB Note 2.5% Due 2/13/2024	500,000.00	02/28/2019 2.61%	497,510.00 498,477.11	107.08 0.16%	535,377.00 5,833.33	1.18% 36,899.89	Aaa / AA+ AAA	3.04 2.91
3130AB3H7	FHLB Note 2.375% Due 3/8/2024	600,000.00	05/01/2019 2.35%	600,600.00 600,382.96	106.67 0.22%	639,994.20 5,660.42	1.40% 39,611.24	Aaa / AA+ NR	3.10 2.98
3133EKNX0	FFCB Note 2.16% Due 6/3/2024	750,000.00	07/02/2019 1.88%	759,847.50 756,674.60	106.27 0.27%	797,046.75 2,610.00	1.74% 40,372.15	Aaa / AA+ AAA	3.34 3.23
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	650,000.00	06/26/2019 1.85%	681,427.50 671,292.39	108.87 0.23%	707,643.95 2,439.76	1.54% 36,351.56	Aaa / AA+ NR	3.37 3.23



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>AGENCY</b>									
3130A3GE8	FHLB Note 2.75% Due 12/13/2024	700,000.00	12/23/2019 1.77%	732,445.00 725,209.19	109.25 0.34%	764,738.80 2,566.67	1.67% 39,529.61	Aaa / AA+ NR	3.87 3.69
3135G0X24	FNMA Note 1.625% Due 1/7/2025	600,000.00	02/14/2020 1.48%	604,074.00 603,277.46	105.00 0.34%	629,994.60 650.00	1.37% 26,717.14	Aaa / AA+ AAA	3.94 3.82
3137EAEP0	FHLMC Note 1.5% Due 2/12/2025	600,000.00	02/14/2020 1.48%	600,486.00 600,392.86	104.59 0.35%	627,561.00 4,225.00	1.37% 27,168.14	Aaa / AA+ AAA	4.04 3.90
3135G03U5	FNMA Note 0.625% Due 4/22/2025	800,000.00	Various 0.53%	803,537.00 803,064.23	100.97 0.39%	807,787.20 1,375.01	1.76% 4,722.97	Aaa / AA+ AAA	4.22 4.16
3130AJKW8	FHLB Note 0.5% Due 6/13/2025	600,000.00	06/10/2020 0.54%	598,866.00 599,009.62	100.40 0.41%	602,412.60 400.00	1.31% 3,402.98	Aaa / AA+ AAA	4.37 4.31
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	400,000.00	08/12/2020 0.45%	398,456.00 398,603.29	99.76 0.43%	399,032.80 41.67	0.87% 429.51	Aaa / AA+ AAA	4.47 4.43
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	700,000.00	10/07/2020 0.50%	695,758.00 696,029.71	99.57 0.47%	696,959.90 918.75	1.52% 930.19	Aaa / AA+ AAA	4.65 4.59
3135G06G3	FNMA Note 0.5% Due 11/7/2025	625,000.00	11/18/2020 0.51%	624,775.00 624,784.18	100.17 0.46%	626,086.88 685.76	1.36% 1,302.70	Aaa / AA+ AAA	4.77 4.70
3130AKFA9	FHLB Note 0.375% Due 12/12/2025	600,000.00	01/05/2021 0.42%	598,680.00 598,699.06	99.66 0.45%	597,970.20 543.75	1.30% (728.86)	Aaa / AA+ NR	4.87 4.81
<b>Total Agency</b>		<b>15,800,000.00</b>	<b>1.80%</b>	<b>15,869,646.00</b> <b>15,854,170.93</b>	<b>0.24%</b>	<b>16,409,610.96</b> <b>85,859.57</b>	<b>35.84%</b> <b>555,440.03</b>	<b>Aaa / AA+</b> <b>AAA</b>	<b>2.80</b> <b>2.73</b>
<b>CASH</b>									
90CASH\$00	Cash Custodial Cash Account	3,794,699.36	Various 0.00%	3,794,699.36 3,794,699.36	1.00 0.00%	3,794,699.36 0.00	8.25% 0.00	NR / NR NR	0.00 0.00
<b>Total Cash</b>		<b>3,794,699.36</b>	<b>N/A</b>	<b>3,794,699.36</b> <b>3,794,699.36</b>	<b>0.00%</b>	<b>3,794,699.36</b> <b>0.00</b>	<b>8.25%</b> <b>0.00</b>	<b>NR / NR</b> <b>NR</b>	<b>0.00</b> <b>0.00</b>
<b>CORPORATE</b>									
369550BE7	General Dynamics Corp Note 3% Due 5/11/2021	350,000.00	05/23/2018 3.16%	348,446.00 349,857.81	100.74 0.32%	352,605.40 2,333.33	0.77% 2,747.59	A2 / A NR	0.27 0.28
857477AV5	State Street Bank Note 1.95% Due 5/19/2021	400,000.00	05/18/2016 2.01%	398,884.00 399,934.46	100.52 0.21%	402,080.00 1,560.00	0.88% 2,145.54	A1 / A AA-	0.30 0.30



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>CORPORATE</b>									
69371RN44	Paccar Financial Corp Note 1.65% Due 8/11/2021	400,000.00	05/09/2017 2.40%	388,012.00 398,524.67	100.77 0.20%	403,063.20 3,116.67	0.88% 4,538.53	A1 / A+ NR	0.53 0.52
06406RAA5	Bank of NY Mellon Corp Callable Note Cont 1/7/2022 2.6% Due 2/7/2022	500,000.00	06/20/2017 2.35%	505,305.00 501,087.22	102.20 0.23%	511,023.00 6,283.33	1.12% 9,935.78	A1 / A AA-	1.02 0.92
69353RFE3	PNC Bank Callable Note Cont 6/28/2022 2.45% Due 7/28/2022	500,000.00	07/26/2017 2.42%	500,650.00 500,185.30	103.00 0.32%	514,976.50 102.08	1.12% 14,791.20	A2 / A A+	1.49 1.39
037833DC1	Apple Inc Callable Note Cont 8/12/2022 2.1% Due 9/12/2022	500,000.00	09/21/2017 2.29%	495,540.00 498,553.51	102.90 0.20%	514,514.00 4,054.17	1.13% 15,960.49	Aa1 / AA+ NR	1.61 1.50
808513AT2	Charles Schwab Corp Callable Note Cont 12/25/2022 2.65% Due 1/25/2023	500,000.00	10/30/2018 3.51%	483,170.00 492,129.31	104.43 0.31%	522,171.00 220.83	1.14% 30,041.69	A2 / A A	1.98 1.87
46625HJH4	JP Morgan Chase Note 3.2% Due 1/25/2023	500,000.00	08/06/2019 2.18%	516,975.00 509,694.25	105.64 0.35%	528,190.00 266.67	1.15% 18,495.75	A2 / A- AA-	1.98 1.93
24422ERT8	John Deere Capital Corp Note 2.8% Due 1/27/2023	450,000.00	04/11/2018 3.17%	442,606.50 446,936.98	104.92 0.32%	472,141.35 140.00	1.03% 25,204.37	A2 / A A	1.99 1.95
44932HAH6	IBM Credit Corp Note 3% Due 2/6/2023	350,000.00	02/27/2018 3.09%	348,565.00 349,415.02	105.72 0.16%	370,013.00 5,104.17	0.82% 20,597.98	A2 / A NR	2.02 1.94
084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 3/15/2023	500,000.00	Various 3.04%	493,706.00 497,151.20	104.72 0.32%	523,624.00 5,194.45	1.15% 26,472.80	Aa2 / AA A+	2.12 1.90
911312BK1	UPS Callable Note Cont 3/1/2023 2.5% Due 4/1/2023	450,000.00	04/11/2018 3.11%	437,413.50 444,525.50	104.48 0.34%	470,155.05 3,750.00	1.03% 25,629.55	A2 / A- NR	2.16 2.03
58933YAF2	Merck & Co Note 2.8% Due 5/18/2023	250,000.00	08/06/2019 1.89%	258,235.00 254,992.36	105.71 0.30%	264,282.00 1,419.44	0.58% 9,289.64	A1 / AA- A+	2.29 2.23
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.4% Due 6/26/2023	500,000.00	07/31/2018 3.26%	503,095.00 501,485.88	107.29 0.25%	536,453.50 1,652.78	1.17% 34,967.62	Aa2 / AA AA	2.40 2.25
02665WCJ8	American Honda Finance Note 3.45% Due 7/14/2023	400,000.00	07/31/2018 3.38%	401,336.00 400,660.24	107.24 0.48%	428,946.40 651.67	0.93% 28,286.16	A3 / A- NR	2.45 2.37
89236TFN0	Toyota Motor Credit Corp Note 3.45% Due 9/20/2023	450,000.00	01/16/2019 3.38%	451,318.50 450,742.72	108.01 0.39%	486,048.60 5,649.38	1.07% 35,305.88	A1 / A+ A+	2.64 2.51



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>CORPORATE</b>									
91159HHV5	US Bancorp Callable Note Cont 1/5/2024 3.375% Due 2/5/2024	500,000.00	12/23/2019 2.11%	524,265.00 517,617.28	108.44 0.47%	542,190.00 8,250.00	1.20% 24,572.72	A1 / A+ A+	3.01 2.77
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024	450,000.00	05/30/2019 2.62%	458,955.00 455,815.34	106.35 0.50%	478,592.55 6,478.75	1.05% 22,777.21	A2 / A- A+	3.09 2.01
68389XAU9	Oracle Corp Callable Note Cont 4/8/2024 3.4% Due 7/8/2024	500,000.00	12/23/2019 2.09%	526,730.00 519,846.81	108.95 0.56%	544,728.50 1,086.11	1.19% 24,881.69	A3 / A A-	3.44 3.04
717081EX7	Pfizer Inc. Callable Note Cont 4/28/2025 0.8% Due 5/28/2025	400,000.00	05/26/2020 0.83%	399,376.00 399,461.09	100.96 0.57%	403,824.40 560.00	0.88% 4,363.31	A2 / A+ A	4.32 4.16
<b>Total Corporate</b>		<b>8,850,000.00</b>	<b>2.62%</b>	<b>8,882,583.50</b> <b>8,888,616.95</b>	<b>0.34%</b>	<b>9,269,622.45</b> <b>57,873.83</b>	<b>20.27%</b> <b>381,005.50</b>	<b>A1 / A+</b> <b>A+</b>	<b>2.09</b> <b>1.92</b>
<b>LAIF</b>									
90LAIF\$00	Local Agency Investment Fund State Pool	6,342,389.03	Various 0.44%	6,342,389.03 6,342,389.03	1.00 0.44%	6,342,389.03 2,539.96	13.79% 0.00	NR / NR NR	0.00 0.00
<b>Total LAIF</b>		<b>6,342,389.03</b>	<b>0.44%</b>	<b>6,342,389.03</b> <b>6,342,389.03</b>	<b>0.44%</b>	<b>6,342,389.03</b> <b>2,539.96</b>	<b>13.79%</b> <b>0.00</b>	<b>NR / NR</b> <b>NR</b>	<b>0.00</b> <b>0.00</b>
<b>MONEY MARKET FUND FI</b>									
60934N807	Federated Investors Govt Oblig Fund Inst.	3,953.13	01/31/2021 0.01%	3,953.13 3,953.13	1.00 0.01%	3,953.13 0.00	0.01% 0.00	Aaa / AAA AAA	0.00 0.00
<b>Total Money Market Fund FI</b>		<b>3,953.13</b>	<b>0.01%</b>	<b>3,953.13</b> <b>3,953.13</b>	<b>0.01%</b>	<b>3,953.13</b> <b>0.00</b>	<b>0.01%</b> <b>0.00</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>0.00</b> <b>0.00</b>
<b>NEGOTIABLE CD</b>									
14042TBL0	Capital One Bank USA NA Negotiable CD 2.2% Due 8/7/2023	247,000.00	08/06/2019 2.20%	247,000.00 247,000.00	100.00 2.20%	247,000.00 2,650.01	0.54% 0.00	NR / NR NR	2.52 2.41
7954506L4	Sallie Mae Bank Negotiable CD 0.85% Due 5/27/2025	248,000.00	05/27/2020 0.85%	248,000.00 248,000.00	100.00 0.85%	248,000.00 381.17	0.54% 0.00	NR / NR NR	4.32 4.23



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>NEGOTIABLE CD</b>									
856285TQ4	STATE BANK OF INDIA Negotiable CD 1.1% Due 5/28/2025	248,000.00	05/28/2020 1.10%	248,000.00 248,000.00	100.00 1.10%	248,000.00 485.81	0.54% 0.00	NR / NR NR	4.32 4.20
<b>Total Negotiable CD</b>		<b>743,000.00</b>	<b>1.38%</b>	<b>743,000.00</b>	<b>1.38%</b>	<b>743,000.00</b> <b>3,516.99</b>	<b>1.62%</b> <b>0.00</b>	<b>NR / NR</b> <b>NR</b>	<b>3.72</b> <b>3.61</b>
<b>SUPRANATIONAL</b>									
459058FY4	Intl. Bank Recon & Development Note 2% Due 1/26/2022	500,000.00	09/21/2017 1.95%	501,010.00 500,228.91	101.80 0.17%	508,994.50 138.89	1.11% 8,765.59	Aaa / NR AAA	0.99 0.98
4581X0CZ9	Inter-American Dev Bank Note 1.75% Due 9/14/2022	500,000.00	08/14/2018 2.91%	477,871.50 491,237.71	102.55 0.17%	512,769.50 3,329.86	1.12% 21,531.79	Aaa / AAA AAA	1.62 1.59
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	600,000.00	12/14/2020 0.48%	600,516.00 600,502.35	99.89 0.52%	599,314.20 775.00	1.30% (1,188.15)	Aaa / AAA AAA	4.74 4.67
<b>Total Supranational</b>		<b>1,600,000.00</b>	<b>1.69%</b>	<b>1,579,397.50</b> <b>1,591,968.97</b>	<b>0.30%</b>	<b>1,621,078.20</b> <b>4,243.75</b>	<b>3.53%</b> <b>29,109.23</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>2.57</b> <b>2.54</b>
<b>US TREASURY</b>									
912828G53	US Treasury Note 1.875% Due 11/30/2021	575,000.00	12/13/2016 1.91%	574,125.95 574,854.32	101.47 0.10%	583,445.60 1,865.99	1.27% 8,591.28	Aaa / AA+ AAA	0.83 0.82
912828U81	US Treasury Note 2% Due 12/31/2021	600,000.00	01/31/2017 1.90%	602,931.70 600,544.18	101.73 0.10%	610,406.40 1,060.77	1.33% 9,862.22	Aaa / AA+ AAA	0.92 0.91
912828XW5	US Treasury Note 1.75% Due 6/30/2022	650,000.00	Various 1.81%	648,238.51 649,477.97	102.31 0.11%	665,031.25 1,005.53	1.45% 15,553.28	Aaa / AA+ AAA	1.41 1.40
9128283C2	US Treasury Note 2% Due 10/31/2022	400,000.00	02/27/2018 2.60%	389,468.75 396,065.45	103.27 0.13%	413,062.40 2,055.25	0.90% 16,996.95	Aaa / AA+ AAA	1.75 1.72
912828M80	US Treasury Note 2% Due 11/30/2022	750,000.00	10/30/2018 2.92%	723,515.63 738,152.20	103.43 0.12%	775,722.75 2,596.15	1.69% 37,570.55	Aaa / AA+ AAA	1.83 1.80
9128284S6	US Treasury Note 2.75% Due 5/31/2023	750,000.00	10/30/2018 2.92%	744,462.89 747,190.07	106.05 0.15%	795,351.75 3,569.71	1.74% 48,161.68	Aaa / AA+ AAA	2.33 2.26





CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>US TREASURY</b>									
912828X70	US Treasury Note 2% Due 4/30/2024	400,000.00	07/02/2019 1.78%	404,125.00 402,770.28	105.76 0.22%	423,046.80 2,055.25	0.92% 20,276.52	Aaa / AA+ AAA	3.25 3.14
9128282U3	US Treasury Note 1.875% Due 8/31/2024	575,000.00	03/04/2020 0.72%	604,311.52 598,359.85	105.75 0.26%	608,084.93 4,586.50	1.33% 9,725.08	Aaa / AA+ AAA	3.58 3.45
912828YV6	US Treasury Note 1.5% Due 11/30/2024	700,000.00	12/23/2019 1.72%	692,808.59 694,423.96	104.59 0.29%	732,128.60 1,817.31	1.59% 37,704.64	Aaa / AA+ AAA	3.83 3.72
912828Z52	US Treasury Note 1.375% Due 1/31/2025	575,000.00	03/04/2020 0.71%	593,328.13 589,924.19	104.21 0.31%	599,235.10 21.84	1.30% 9,310.91	Aaa / AA+ AAA	4.00 3.90
912828ZF0	US Treasury Note 0.5% Due 3/31/2025	750,000.00	03/26/2020 0.50%	749,912.11 749,926.85	100.70 0.33%	755,244.00 1,277.47	1.64% 5,317.15	Aaa / AA+ AAA	4.16 4.11
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	700,000.00	01/12/2021 0.52%	694,968.75 695,021.48	99.72 0.43%	698,031.60 232.04	1.52% 3,010.12	Aaa / AA+ AAA	4.92 4.86
<b>Total US Treasury</b>		<b>7,425,000.00</b>	<b>1.65%</b>	<b>7,422,197.53</b> <b>7,436,710.80</b>	<b>0.22%</b>	<b>7,658,791.18</b> <b>22,143.81</b>	<b>16.69%</b> <b>222,080.38</b>	<b>Aaa / AA+</b> <b>AAA</b>	<b>2.78</b> <b>2.72</b>
<b>TOTAL PORTFOLIO</b>		<b>44,559,041.52</b>	<b>1.58%</b>	<b>44,637,866.05</b> <b>44,655,509.17</b>	<b>0.29%</b>	<b>45,843,144.31</b> <b>176,177.91</b>	<b>100.00%</b> <b>1,187,635.14</b>	<b>Aa1 / AA</b> <b>AAA</b>	<b>2.04</b> <b>1.97</b>
<b>TOTAL MARKET VALUE PLUS ACCRUED</b>						<b>46,019,322.22</b>			



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	01/05/2021	60934N807	5,500.00	Federated Investors Govt Oblig Fund Inst.	1.000	0.01%	5,500.00	0.00	5,500.00	0.00
Purchase	01/05/2021	60934N807	1.78	Federated Investors Govt Oblig Fund Inst.	1.000	0.01%	1.78	0.00	1.78	0.00
Purchase	01/06/2021	3130AKFA9	600,000.00	FHLB Note 0.375% Due 12/12/2025	99.780	0.42%	598,680.00	387.50	599,067.50	0.00
Purchase	01/07/2021	60934N807	4,875.00	Federated Investors Govt Oblig Fund Inst.	1.000	0.01%	4,875.00	0.00	4,875.00	0.00
Purchase	01/08/2021	60934N807	8,500.00	Federated Investors Govt Oblig Fund Inst.	1.000	0.01%	8,500.00	0.00	8,500.00	0.00
Purchase	01/13/2021	91282CBC4	700,000.00	US Treasury Note 0.375% Due 12/31/2025	99.281	0.52%	694,968.75	94.27	695,063.02	0.00
Purchase	01/14/2021	60934N807	6,900.00	Federated Investors Govt Oblig Fund Inst.	1.000	0.01%	6,900.00	0.00	6,900.00	0.00
Purchase	01/15/2021	90LAIF\$00	10,012.29	Local Agency Investment Fund State Pool	1.000	0.52%	10,012.29	0.00	10,012.29	0.00
Purchase	01/19/2021	60934N807	5,937.50	Federated Investors Govt Oblig Fund Inst.	1.000	0.01%	5,937.50	0.00	5,937.50	0.00
Purchase	01/21/2021	60934N807	741.67	Federated Investors Govt Oblig Fund Inst.	1.000	0.01%	741.67	0.00	741.67	0.00
Purchase	01/25/2021	60934N807	14,625.00	Federated Investors Govt Oblig Fund Inst.	1.000	0.01%	14,625.00	0.00	14,625.00	0.00
Purchase	01/26/2021	60934N807	5,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	0.01%	5,000.00	0.00	5,000.00	0.00
Purchase	01/27/2021	60934N807	6,300.00	Federated Investors Govt Oblig Fund Inst.	1.000	0.01%	6,300.00	0.00	6,300.00	0.00
Purchase	01/28/2021	60934N807	6,125.00	Federated Investors Govt Oblig Fund Inst.	1.000	0.01%	6,125.00	0.00	6,125.00	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	01/31/2021	60934N807	3,953.13	Federated Investors Govt Oblig Fund Inst.	1.000	0.01%	3,953.13	0.00	3,953.13	0.00
<b>Subtotal</b>			<b>1,378,471.37</b>				<b>1,372,120.12</b>	<b>481.77</b>	<b>1,372,601.89</b>	<b>0.00</b>
<b>TOTAL ACQUISITIONS</b>			<b>1,378,471.37</b>				<b>1,372,120.12</b>	<b>481.77</b>	<b>1,372,601.89</b>	<b>0.00</b>
<b>DISPOSITIONS</b>										
Sale	01/06/2021	60934N807	599,067.50	Federated Investors Govt Oblig Fund Inst.	1.000	0.01%	599,067.50	0.00	599,067.50	0.00
Sale	01/13/2021	60934N807	66,734.35	Federated Investors Govt Oblig Fund Inst.	1.000	0.01%	66,734.35	0.00	66,734.35	0.00
Sale	01/13/2021	912828S27	625,000.00	US Treasury Note 1.125% Due 6/30/2021	100.492	1.13%	628,076.17	252.50	628,328.67	3,080.69
<b>Subtotal</b>			<b>1,290,801.85</b>				<b>1,293,878.02</b>	<b>252.50</b>	<b>1,294,130.52</b>	<b>3,080.69</b>
Security Withdrawal	01/29/2021	60934N807	74,283.01	Federated Investors Govt Oblig Fund Inst.	1.000		74,283.01	0.00	74,283.01	0.00
Security Withdrawal	01/31/2021	90CASH\$00	493,245.02	Cash Custodial Cash Account	1.000		493,245.02	0.00	493,245.02	0.00
<b>Subtotal</b>			<b>567,528.03</b>				<b>567,528.03</b>	<b>0.00</b>	<b>567,528.03</b>	<b>0.00</b>
<b>TOTAL DISPOSITIONS</b>			<b>1,858,329.88</b>				<b>1,861,406.05</b>	<b>252.50</b>	<b>1,861,658.55</b>	<b>3,080.69</b>
<b>OTHER TRANSACTIONS</b>										
Interest	01/05/2021	3135G0S38	550,000.00	FNMA Note 2% Due 1/5/2022	0.000		5,500.00	0.00	5,500.00	0.00
Interest	01/07/2021	3135G0X24	600,000.00	FNMA Note 1.625% Due 1/7/2025	0.000		4,875.00	0.00	4,875.00	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>OTHER TRANSACTIONS</b>										
Interest	01/08/2021	68389XAU9	500,000.00	Oracle Corp Callable Note Cont 4/8/2024 3.4% Due 7/8/2024	0.000		8,500.00	0.00	8,500.00	0.00
Interest	01/14/2021	02665WCJ8	400,000.00	American Honda Finance Note 3.45% Due 7/14/2023	0.000		6,900.00	0.00	6,900.00	0.00
Interest	01/19/2021	3135G0T94	500,000.00	FNMA Note 2.375% Due 1/19/2023	0.000		5,937.50	0.00	5,937.50	0.00
Interest	01/21/2021	3137EAEU9	400,000.00	FHLMC Note 0.375% Due 7/21/2025	0.000		741.67	0.00	741.67	0.00
Interest	01/25/2021	46625HJH4	500,000.00	JP Morgan Chase Note 3.2% Due 1/25/2023	0.000		8,000.00	0.00	8,000.00	0.00
Interest	01/25/2021	808513AT2	500,000.00	Charles Schwab Corp Callable Note Cont 12/25/2022 2.65% Due 1/25/2023	0.000		6,625.00	0.00	6,625.00	0.00
Interest	01/26/2021	459058FY4	500,000.00	Intl. Bank Recon & Development Note 2% Due 1/26/2022	0.000		5,000.00	0.00	5,000.00	0.00
Interest	01/27/2021	24422ERT8	450,000.00	John Deere Capital Corp Note 2.8% Due 1/27/2023	0.000		6,300.00	0.00	6,300.00	0.00
Interest	01/28/2021	69353RFE3	500,000.00	PNC Bank Callable Note Cont 6/28/2022  2.45% Due 7/28/2022	0.000		6,125.00	0.00	6,125.00	0.00
Interest	01/31/2021	912828Z52	575,000.00	US Treasury Note 1.375% Due 1/31/2025	0.000		3,953.13	0.00	3,953.13	0.00
<b>Subtotal</b>			<b>5,975,000.00</b>				<b>68,457.30</b>	<b>0.00</b>	<b>68,457.30</b>	<b>0.00</b>
Dividend	01/05/2021	60934N807	675,578.91	Federated Investors Govt Oblig Fund Inst.	0.000		1.78	0.00	1.78	0.00
Dividend	01/15/2021	90LAIF\$00	6,432,389.03	Local Agency Investment Fund State Pool	0.000		10,012.29	0.00	10,012.29	0.00
<b>Subtotal</b>			<b>7,107,967.94</b>				<b>10,014.07</b>	<b>0.00</b>	<b>10,014.07</b>	<b>0.00</b>
<b>TOTAL OTHER TRANSACTIONS</b>			<b>13,082,967.94</b>				<b>78,471.37</b>	<b>0.00</b>	<b>78,471.37</b>	<b>0.00</b>

# Statement of Compliance

As of January 31, 2021



## Walnut Valley Water District

Assets managed by Chandler Asset Management are in full compliance with state law and with the District's investment policy.

Category	Standard	Comment
Treasury Issues	No Limitation	Complies
Federal Agencies	No Limitation; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued, or fully guaranteed as to principal and interest by federal agencies or U.S. government-sponsored enterprises	Complies
Municipal Securities	No Limitation; Bonds issued by the District; Registered state warrants or treasury notes or bonds issued by the State of California; Bonds of any of the other 49 states in addition to California; Including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of the state, or authority of any of the other 49 states, in addition to California; Bonds, notes, warrants or other debt issued by a local agency within the State of California, including pooled investment accounts sponsored by the State of California, County Treasurers, or other local agencies or joint powers agencies.	Complies
Supranationals	"AA" rating category or higher by a Nationally Recognized Statistical Rating Organization ("NRSRO"); 30% maximum; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by International Bank for Reconstruction and Development (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB)	Complies
Medium Term Notes	"A" rating category or higher by a NRSRO; 30% maximum; 5% max per issuer; Issued by corporations organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	Complies
Negotiable Certificates of Deposit (NCD)/ Certificates of Deposit	30% maximum; 5% max per issuer; Issued by a nationally or state-chartered bank, a savings association or a federal association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank; and certificates of deposit at a commercial bank, savings bank, savings and loan association or credit union that uses a private sector entity that assists in the placement of certificates of deposit; 10% max per one private sector entity	Complies
Banker's Acceptances	40% maximum; 5% max per issuer/commercial bank; 180 days max maturity	Complies
Commercial Paper	"A-1" rated or higher by a NRSRO; "A" long-term rating category or higher by a NRSRO, if any issuer debt; 25% maximum; 5% max per issuer; 10% max of the outstanding commercial paper of any single issuer; 270 days max maturity; Issuer is a corporation organized and operating in the U.S. with assets >\$500 million; Or organized within the U.S. as a special purpose corporation trust, or limited liability company, have program-wide credit enhancements including, but not limited to overcollateralization, letters of credit, or surety bond	Complies
Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, Collateralized Mortgage Obligations	"AA" rating category or better by a NRSRO; 20% maximum; From issuers other than the U.S. Treasury or a U.S. Federal Agency/GSE	Complies
Mutual Funds and Money Market Mutual Funds	Highest rating or "AAA" rated by two NRSROs; or SEC registered investment adviser with AUM >\$500 million and experience > 5 years; 20% maximum; 10% max per one Mutual Fund; 20% max per Money Market Mutual Fund	Complies
Local Agency Investment Fund (LAIF)	Maximum program limitation	Complies
Repurchase Agreements/ Reverse Repurchase Agreements	20% maximum; 1 year max maturity; Subject to further limitation by California Government Code, which, if applicable, may limit to 92 days max maturity for Reverse repurchase agreements; Not used by Investment Adviser	Complies
Prohibited Securities	Inverse floaters; Ranges notes, Interest-only strips from mortgaged pools; Zero interest accrual securities if held to maturity	Complies
Max Per Issuer	No more than 5% in any single issuer, except the US Government, its Agencies and enterprises unless otherwise specified in the investment policy	Complies
Maximum Maturity	5 years	Complies

# Net of Fees Performance Report

January 31, 2021



	Porfolio	Index
Period	Net of 10.9 bps annual fee	*ML 1-5 Year US Government
1 month	-0.04%	-0.04%
3 months	0.19%	0.11%
Year to Date	-0.04%	-0.04%
Last12 Months	3.31%	3.29%
Inception Date	7/31/2009	7/31/2009
Since Inception	23.84%	22.46%
Annualized Since Inception	1.88%	1.78%

Walnut Valley Water District  
Revenue Bond Funds Held in Trust - Union Bank  
Life to Date  
January 31, 2021

Bond Proceeds		\$	19,940,487.80
Disbursements:			
<u>Cost of Issuance</u>			
Fieldmann, Rolapp & Associates (Financial Advisors)	\$		(26,270.57)
Hawkins, Delafield & Wood, LLP. (Bond Counsel)			(45,000.00)
Union Bank, N.A. (Trustee)			(3,708.00)
Standard & Poor's Rating Services (Credit Rating)			(17,000.00)
Image Master (Official Statement)			(3,158.31)
Hawkins Delafield & Wood (Bond Counsel)			(1,743.31)
			(96,880.19)
<u>Projects</u>			
Puente Basin Water Agency - Pomona Basin <sup>1</sup>			(2,052,008.87)
Puente Basin Water Agency - LHHCW Project <sup>1</sup>			(350,566.00)
Puente Basin Water Agency - CDWC Project <sup>1</sup>			(4,090,549.30)
Puente Basin Water Agency - Pathfinder Project <sup>4</sup>			-
Administration Headquarters <sup>1</sup>			(6,927,819.59)
Water Rights - Central Basin			(3,630,907.50)
			(17,051,851.26)
<u>Substitute Projects</u>			
Ace Nogales Grade Separation (P#03-2820) <sup>2</sup>			(706,545.61)
Ridgeline Pump Station Modifications (P#12-3267) <sup>3</sup>			(221,195.68)
30 kw Diesel Portable Generator (P#13-3290) <sup>3</sup>			(39,490.70)
			(967,231.99)
Interest Income			500,846.74
Ending Balance of Bond Funds Held in Trust		\$	2,325,371.10

1 Related to projects identified in the Official Statement dated March 21, 2013

2 Substitute project approved by the Board on April 18, 2013. Reimbursed amounts will be placed in the Project Reserve

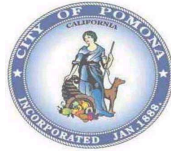
3 Substitute projects approved by the Board on September 16, 2013. Reimbursed amounts will be placed in the Project Reserve

4 Breakout CDWC and Pathfinder projects

Walnut Valley Water District  
Revenue Bond Funds Held in Trust - Union Bank  
January 31, 2021

Beginning Balance of Bonds Funds Held in Trust	\$	2,325,346.49
Receipts:		
Interest Income		24.61
Disbursements:		
PBWA - Pomona Basin Project	-	
PBWA - Cal Domestic Project	-	
PBWA - Pathfinder Project	-	
Administration Headquarters	-	
	\$	-
Ending Balance of Bond Funds Held in Trust	\$	<u><u>2,325,371.10</u></u>





## POMONA-WALNUT-ROWLAND JOINT WATER LINE COMMISSION

### WATER USE DISTRIBUTION & BILLING

JANUARY 2021

CONSUMPTION PER AGENCY (Per PWR Meter Reads)		
	Water Consumption (Acre-feet)	Allocation %
Pomona	346.281	26.167%
Walnut	699.276	52.841%
Rowland	277.810	20.993%
LaVerne	-	0.000%
<b>TOTAL</b>	<b>1,323.367</b>	<b>100.000%</b>

WATER PRODUCTION (ACTUAL)		
	Water Consumption (Acre-feet)	Allocation %
MWD	859.00	65.532%
TVMWD	451.80	34.468%
LaVerne	-	0.000%
Total	1,310.800	100.000%
PWR	1,323.367	
Difference	(12.567)	

CALCULATION OF AGENCY WATER CONSUMPTION (Water consumption billed to each agency based on amount of water purchased from MWD & TVMWD)								
Connection / Description	Billing Difference Allocation (Acre-feet)	Adj. Agency Consumption (Acre-Feet)	Adj. Agency Consumption for Billing (Rounded)	Water Purchased - MWD	Water Purchased - TVMWD	Water Purchased - LaVERNE WELL	Total Water Purchased (Acre-feet)	
				65.532%	34.468%	0.000%	100.000%	
<b>Pomona</b>	346.281	(3.288)	342.993	343.0	224.8	118.2	-	343.0
<b>Walnut</b>	699.276	(6.640)	692.636	692.6	453.9	238.7	-	692.6
<b>Rowland</b>	277.810	(2.638)	275.172	275.2	180.3	94.8	-	275.2
<b>LaVerne</b>	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>1,323.367</b>	<b>(12.567)</b>	<b>1,310.800</b>	<b>1,310.8</b>	<b>859.0</b>	<b>451.8</b>	<b>-</b>	<b>1,310.8</b>

BILLING CHARGES PER AGENCY											
		MWD PM-15	TVMWD PM-21	MWD Capacity Reservation	TVMWD Connected Capacity	TVMWD Water Use Charge	Depreciation	Replacement	Admin Budget Assessment	MWD LRP Rebate Program	Billing Total
<b>City of Pomona</b>	Cons. (AF)	224.8	118.2								
	Allocation %			35.85%	52.00%	26.12%	25.00%	25.00%	33.33%		
	Billing Rate	\$ 1,098.00	\$ 1,098.00	\$ 26,876.46	\$ 6,150.27	\$ 6,077.02	\$ -	\$ -	\$ -	\$ (100.00)	
	<b>Total</b>	\$ 246,799.27	\$ 129,806.65	\$ 9,635.21	\$ 3,198.14	\$ 1,587.32	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Walnut Valley Water District</b>	Cons. (AF)	453.9	238.7								
	Allocation %			41.51%	28.00%	46.79%	25.00%	25.00%	33.33%		
	Billing Rate	\$ 1,098.00	\$ 1,098.00	\$ 26,876.46	\$ 6,150.27	\$ 6,077.02	\$ -	\$ -	\$ -	\$ (100.00)	
	<b>Total</b>	\$ 498,383.70	\$ 262,130.10	\$ 11,156.42	\$ 1,722.08	\$ 2,843.44	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Rowland Water District</b>	Cons. (AF)	180.3	94.8								
	Allocation %			22.64%	20.00%	27.09%	25.00%	25.00%	33.33%		
	Billing Rate	\$ 1,098.00	\$ 1,098.00	\$ 26,876.46	\$ 6,150.27	\$ 6,077.02	\$ -	\$ -	\$ -	\$ (100.00)	
	<b>Total</b>	\$ 197,999.02	\$ 104,139.66	\$ 6,084.83	\$ 1,230.05	\$ 1,646.26	\$ -	\$ -	\$ -	\$ -	\$ -
<b>City of LaVerne</b>	Cons. (AF)	-	-								
	Allocation %			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
	Billing Rate	\$ 1,098.00	\$ 1,098.00	\$ 26,876.46	\$ 6,150.27	\$ 6,077.02	\$ -	\$ -	\$ -	\$ (100.00)	
	<b>Total</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total (A.F.)</b>		<b>859.0</b>	<b>451.8</b>								<b>1,310.8</b>
<b>Total (\$)</b>		\$ 943,181.99	\$ 496,076.41	\$ 26,876.46	\$ 6,150.27	\$ 6,077.02	\$ -	\$ -	\$ -	\$ -	\$ 1,478,362.15

# March 2021

## Monthly Planner

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
	1	2	3	4	5	6
	3:30 PM Spadra Basin GSA Meeting	6:30 PM Diamond Bar City Council Meeting	8:00 AM TVMWD Board Meeting			
7	8	9	10	11	12	13
	4:00 PM Public Info Committee	4:00 PM Engineering Committee	7:00 PM Walnut City Council Meeting			
	4:30 PM Finance Committee	4:30 PM Personnel Committee				
14	15	16	17	18	19	20
	5:00 PM WVWD Board Meeting	6:00 PM Leak Detection - Online	8:00 AM TVMWD Board Meeting	4:00 PM WVWD Board Workshop		10:00 AM Leak Detection - Online
		6:30 PM Diamond Bar City Council Meeting				
21	22	23	24	25	26	27
			7:00 PM Walnut City Council Meeting			9:00 AM DIY Raised Bed Construction & Vegetable Gardening - Online
28	29	30	31			

# April 2021

## Monthly Planner

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
				1	2	3
				7:00 AM PBWA Meeting		
4	5	6	7	8	9	10
	3:00 PM Spadra Basin Advisory Committee	6:30 PM Diamond Bar City Council Meeting	8:00 AM TVMWD Board Meeting			9:00 AM Removing Your Lawn the Right Way - Online
11	12	13	14	15	16	17
	4:00 PM Public Info Committee	4:00 PM Engineering Committee	7:00 Walnut City Council Meeting			
	4:30 PM Finance Committee	4:30 PM Personnel Committee				
18	19	20	21	22	23	24
	5:00 PM WVWD Board Meeting	6:30 PM Diamond Bar City Council Meeting	8:00 AM TVMWD Board Meeting	4:00 PM WVWD Board Workshop		9:00 AM Irrigation & Watering Basics - Online
25	26	27	28	29	30	
			7:00 Walnut City Council Meeting			

# May 2021

## Monthly Planner

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
						1
2	3	4	5	6	7	8
	3:30 PM Spadra Basin GSA Meeting	6:30 PM Diamond Bar City Council Meeting	8:00 AM TVMWD Board Meeting			9:00 AM Efficient Watering For Fruit Trees and Vegetable Gardens - Online
9	10	11	12	13	14	15
	4:00 PM Public Info Committee	4:00 PM Engineering Committee	7:00 PM Walnut City Council Meeting			
	4:30 PM Finance Committee	4:30 PM Personnel Committee				
16	17	18	19	20	21	22
	5:00 PM WVWD Board Meeting	6:30 PM Diamond Bar City Council Meeting	8:00 AM TVMWD Board Meeting	4:00 PM WVWD Board Workshop		
23	24	25	26	27	28	29
			7:00 PM Walnut City Council Meeting			
30	31					
	District Office Closed in Observance of Memorial Day					



YOUR BEST PROTECTION

## ACWA JPIA

P. O. Box 619082  
Roseville, CA 95661-9082

phone  
916.786.5742  
800.231.5742

[www.acwajpia.com](http://www.acwajpia.com)

### President

E.G. "Jerry" Gladbach

### Vice President

Tom Cuquet

### Chief Executive Officer

Walter "Andy" Sells

### Executive Committee

Fred Bockmiller

Tom Cuquet

David Drake

E.G. "Jerry" Gladbach

Brent Hastey

Melody A. McDonald

Randall Reed

J. Bruce Rupp

Pamela Tobin

### Core Values

- People
- Service
- Integrity
- Innovation

January 13, 2021

Walnut Valley Water District (W001)  
271 S. Brea Canyon Rd  
Walnut, CA 91789-3049

General Manager:

Each year at Fall Conference, the JPIA recognizes members that have a Loss Ratio of 20% or less in either of the Liability, Property, or Workers' Compensation programs (loss ratio = total losses / total premiums).

The members with this distinction receive the "**President's Special Recognition Award**" certificate for each Program that they qualify in.

The JPIA is extremely pleased to present Walnut Valley Water District (W001) with this special recognition and commends the District on the hard work in reducing claims.

Congratulations to you, your staff, Board, and District. Keep up the good work!

The JPIA wishes you the best in 2021.

Sincerely,

E.G. "Jerry" Gladbach  
President

Enclosure: President's Special Recognition Award(s)



# *President's Special Recognition Award*

*The President of the  
ACWA JPIA  
hereby gives Special Recognition to*

## *Walnut Valley Water District*

*for achieving a low ratio of "Paid Claims and Case Reserves" to "Deposit Premiums"  
in the Liability Program for the period 10/01/2016 - 09/30/2019  
announced at the Board of Directors' Meeting in a Virtual Meeting.*

*E. G. "Jerry" Gladbach*

*E. G. "Jerry" Gladbach, President*



*December 15, 2020*



# *President's Special Recognition Award*

*The President of the  
ACWA JPIA  
hereby gives Special Recognition to*

## *Walnut Valley Water District*

*for achieving a low ratio of "Paid Claims and Case Reserves" to "Deposit Premiums"  
in the Property Program for the period 04/01/2016 - 03/31/2019  
announced at the Board of Directors' Meeting in a Virtual Meeting.*

*E. G. "Jerry" Gladbach*

*E. G. "Jerry" Gladbach, President*



*December 15, 2020*



# *President's Special Recognition Award*

*The President of the  
ACWA JPIA  
hereby gives Special Recognition to*

## *Walnut Valley Water District*

*for achieving a low ratio of "Paid Claims and Case Reserves" to "Deposit Premiums"  
in the Workers' Compensation Program for the period 07/01/2016 - 06/30/2019  
announced at the Board of Directors' Meeting in a Virtual Meeting.*

*E. G. "Jerry" Gladbach*

*E. G. "Jerry" Gladbach, President*



*December 15, 2020*



**WALNUT VALLEY WATER DISTRICT  
WATER SUPPLY AND CONSERVATION UPDATE  
February 16, 2021**



<p>A</p> <p>B</p> <p>C</p>	<p><b><u>Water Use</u></b> – Water usage for January 2021 was <b>1,097.948 acre feet</b>, an <b>increase of 8.20%</b> compared to January 2020 and a <b>decrease of 5.01%</b> from January 2013. The average inflow into the system during the month was approximately <b>17.89 cfs</b> (8,029.08 gallons per minute).</p> <p><b><u>Recycled Water Use</u></b> – During the month of January the recycled water system delivered 896,538 <b>G.P.D.</b>, an increase of <b>37.17%</b> compared to the use in January 2020. Of the recycled water delivered, 17.9% was from the District wells and no water was transferred from potable Make-up water.</p> <p><b><u>Production Report</u></b> – attached are:</p> <ul style="list-style-type: none"> <li>▪ Purchased Water Projections (Two total)</li> <li>▪ Climate Summary</li> <li>▪ Monthly Consumption Versus the 2013 Baseline Year (Two total)</li> </ul>	<p>Exhibits</p>
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**WALNUT VALLEY WATER DISTRICT**  
**Fiscal Year 2020-21 Purchased Water Projections**  
**July 1, 2020 - June 30, 2021**

Month	Actual Purchases (AF)				Projected Purchases (AF)			2013	% Allocation	Cumulative	
	PWR	PBWA	Spread	Total	Budget	Low	High			Total (AF)	% Alloc.
July	922.580	912.189	300.000	1,834.769	1,965.000	1,830.794	1,949.955	2,148.674	7.04%	1,834.769	7.04%
August	1,009.900	902.251	0.000	1,912.151	1,995.000	1,834.355	1,940.790	2,308.733	7.34%	3,746.920	14.38%
September	936.100	850.641	0.000	1,786.741	1,815.000	1,752.446	1,782.528	2,063.590	6.86%	5,533.661	21.24%
October	945.900	719.342	0.000	1,665.242	1,660.000	1,479.607	1,805.421	1,858.071	6.39%	7,198.903	27.63%
November	852.900	510.933	0.000	1,363.833	1,469.000	1,345.185	1,480.492	1,569.129	5.23%	8,562.736	32.86%
December	782.500	604.494	0.000	1,386.994	1,076.000	1,096.908	1,520.503	1,401.170	5.32%	9,949.730	38.18%
January	692.600	405.348	0.000	1,097.948	1,071.000	959.751	1,949.995	1,155.838	4.21%	11,047.678	42.40%
February					1,029.000	746.182	1,940.790	1,123.300	0.00%	11,047.678	42.40%
March					965.000	906.656	1,782.528	1,495.700	0.00%	11,047.678	42.40%
April					1,452.000	1,329.365	1,805.421	1,700.263	0.00%	11,047.678	42.40%
May					1,411.000	1,233.249	1,480.492	1,903.815	0.00%	11,047.678	42.40%
June					1,610.000	1,445.889	1,520.503	2,081.560	0.00%	11,047.678	42.40%
<b>Total</b>	<b>6,142.480</b>	<b>4,905.198</b>	<b>300.000</b>	<b>11,047.678</b>	<b>17,518.000</b>	<b>15,960.387</b>	<b>20,959.418</b>				
<b>Remaining Projected Purchases</b>					<b>6,467.000</b>	<b>5,661.341</b>	<b>8,529.734</b>				

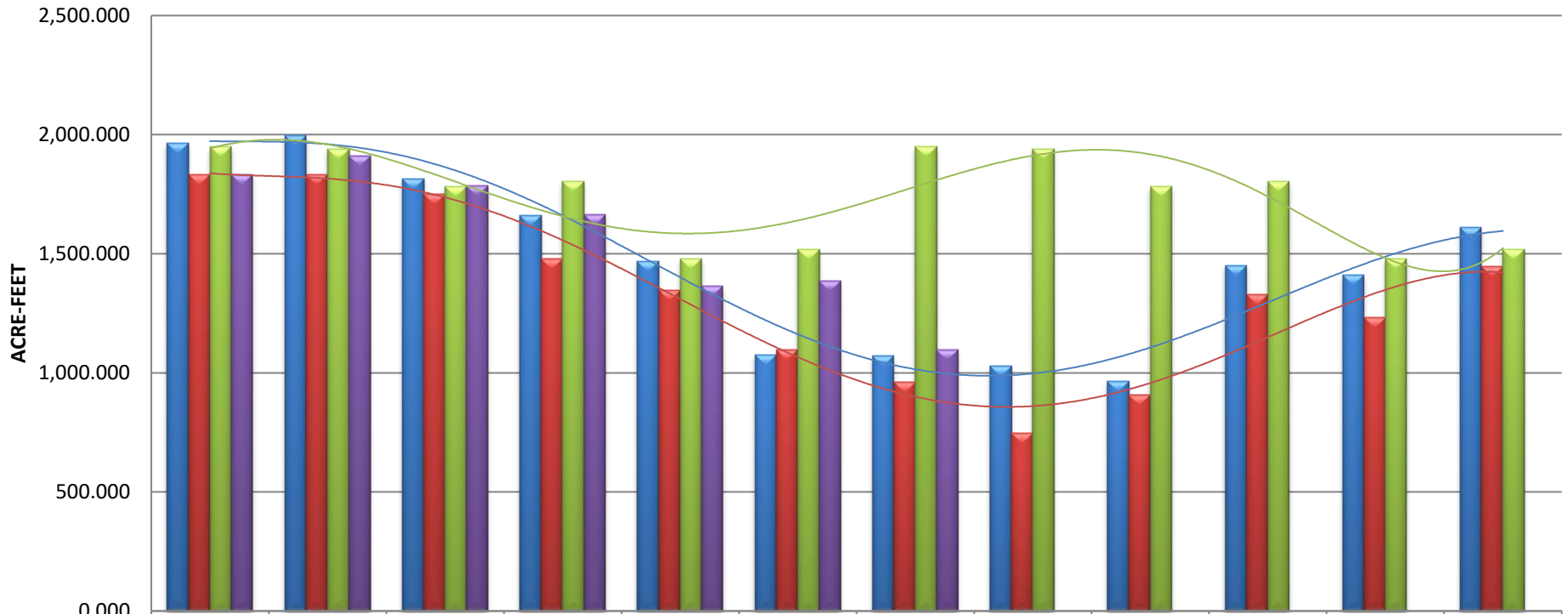
<b>Total Projected Purchases</b>	<b>17,514.678</b>	<b>16,709.019</b>	<b>19,577.412</b>
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Year of Occurrence		
2017	2018	2019

**Tier I Purchase Projection**

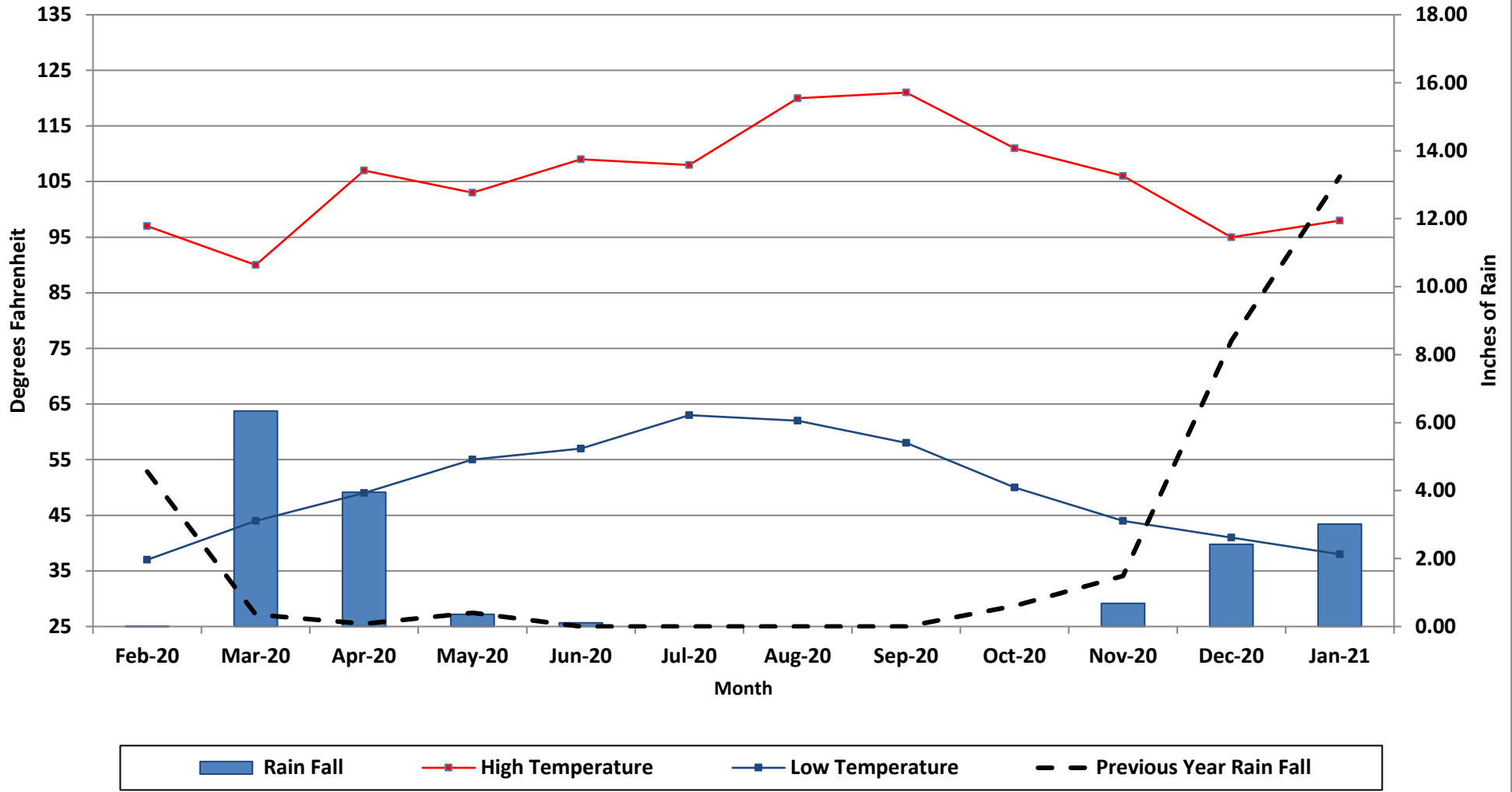
<b>Tier I Allocation</b>	<b>26,057.00</b>	<b>26,057.00</b>	<b>26,057.00</b>
<b>Purchases through December 2020</b>	<b>17,742.534</b>	<b>17,742.534</b>	<b>17,742.534</b>
	<b>8,314.466</b>	<b>8,314.466</b>	<b>8,314.466</b>

## Fiscal Year 2020-21 Purchased Water Projections



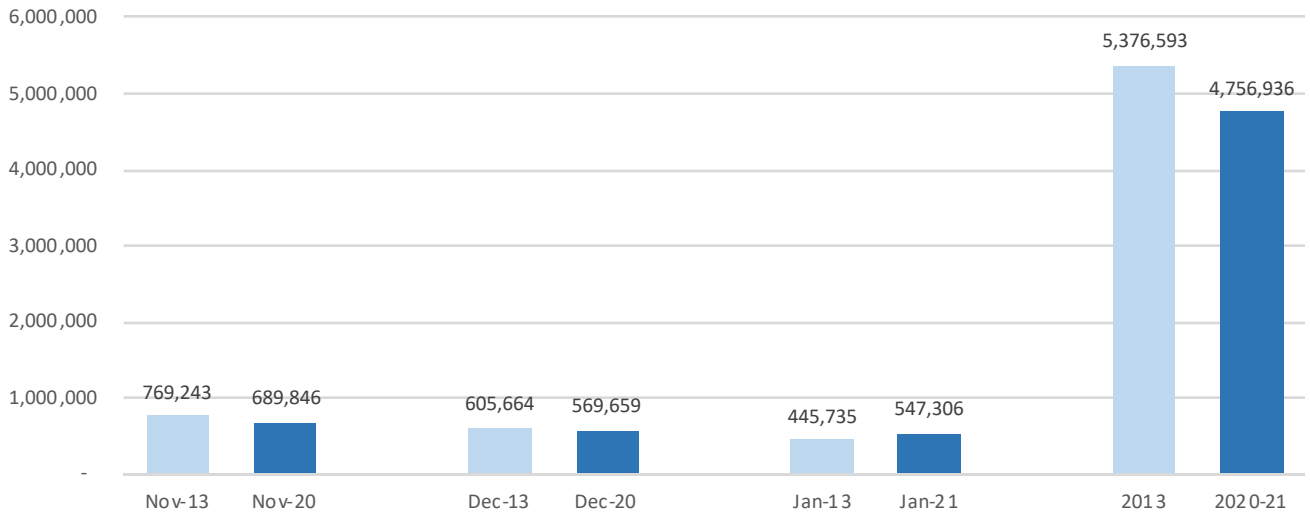
	July	August	September	October	November	December	January	February	March	April	May	June
■ Budget	1,965.000	1,995.000	1,815.000	1,660.000	1,469.000	1,076.000	1,071.000	1,029.000	965.000	1,452.000	1,411.000	1,610.000
■ Low	1,830.794	1,834.355	1,752.446	1,479.607	1,345.185	1,096.908	959.751	746.182	906.656	1,329.365	1,233.249	1,445.889
■ High	1,949.955	1,940.790	1,782.528	1,805.421	1,480.492	1,520.503	1,949.995	1,940.790	1,782.528	1,805.421	1,480.492	1,520.503
■ FY 2020-21	1,834.769	1,912.151	1,786.741	1,665.242	1,363.833	1,386.994	1,097.948					

# Walnut Valley Water District Climate Summary

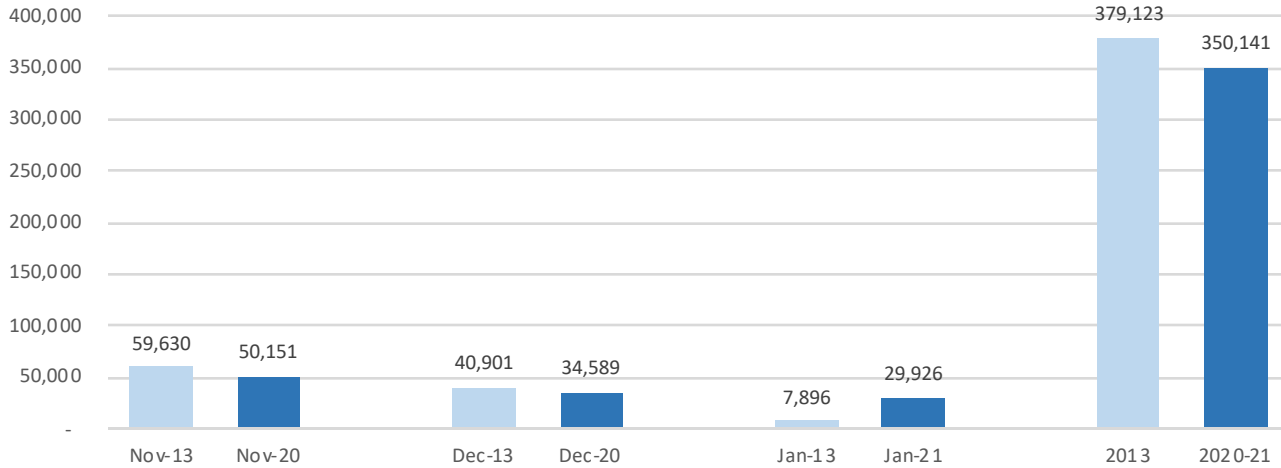


**WALNUT VALLEY WATER DISTRICT  
CONSUMPTION DATA - CURRENT YEAR VERSUS 2013 BASELINE**

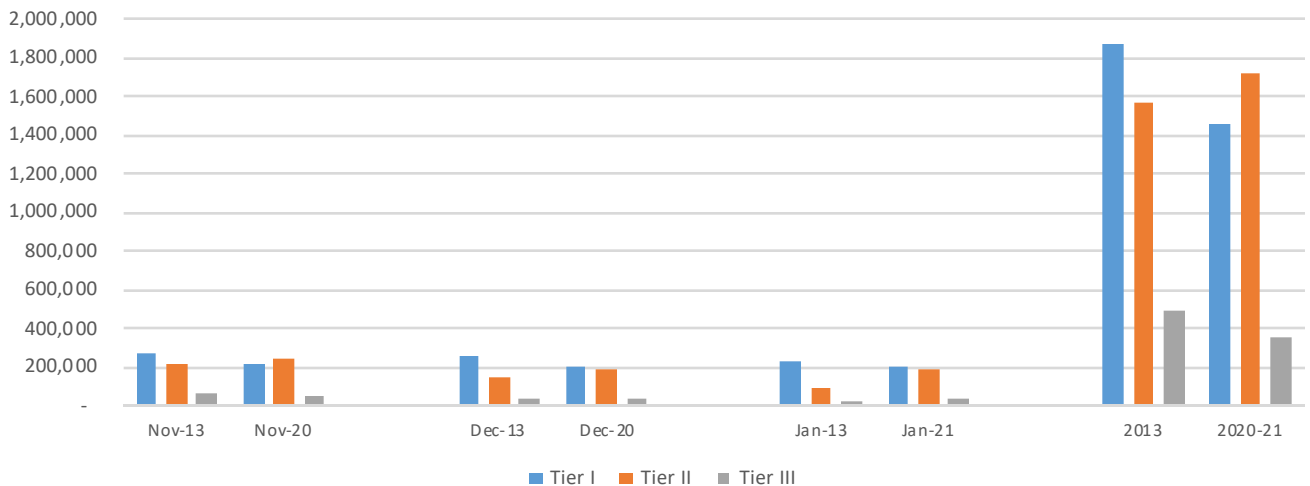
### YTD Consumption Versus 2013 Baseline Year



### Irrigation Consumption Versus 2013 Baseline



### Residential Tiers Versus 2013 Baseline

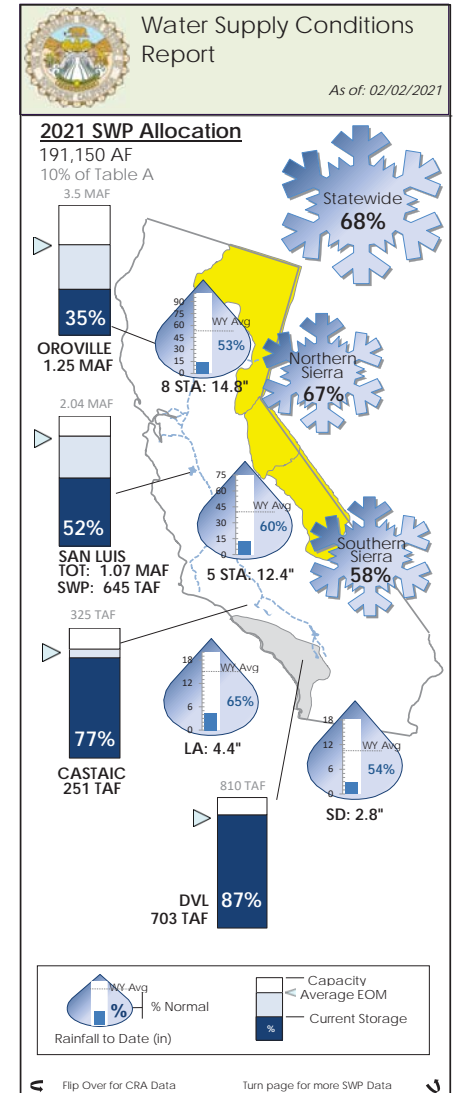
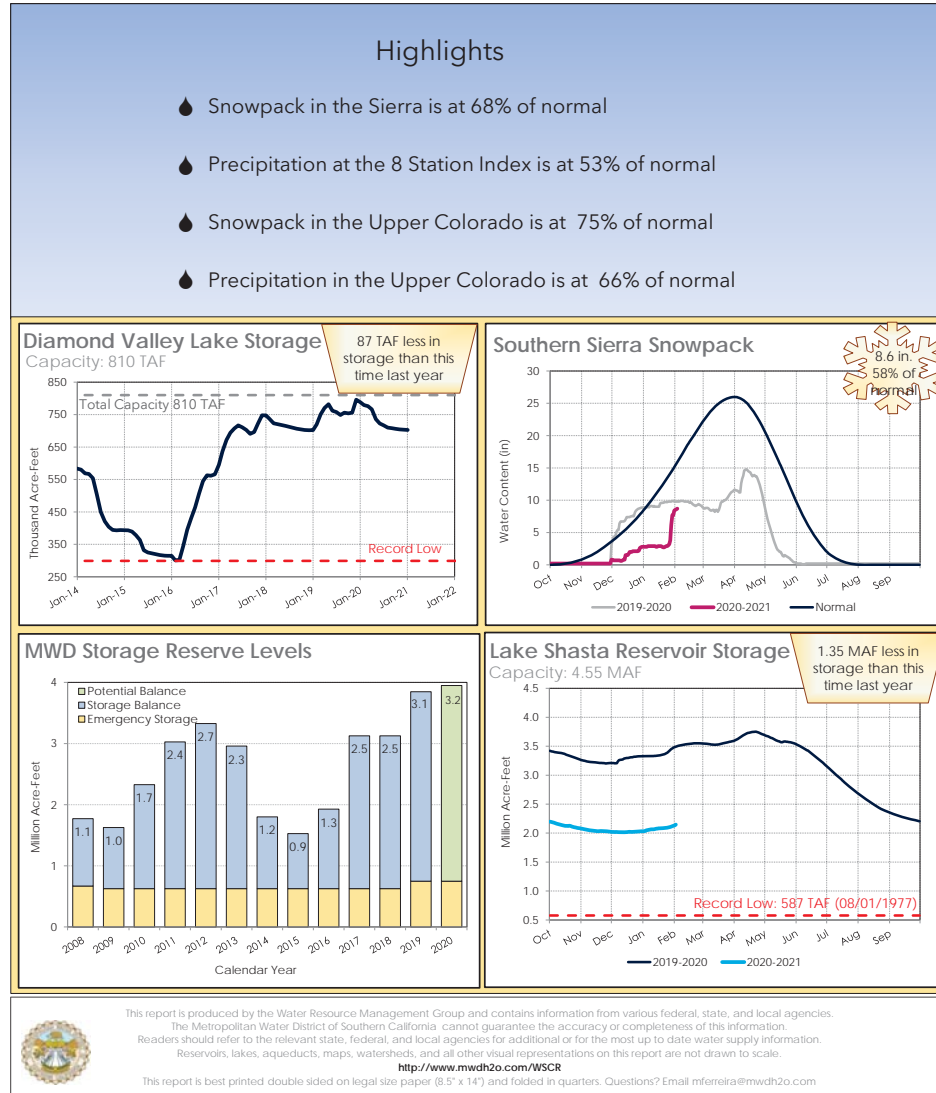
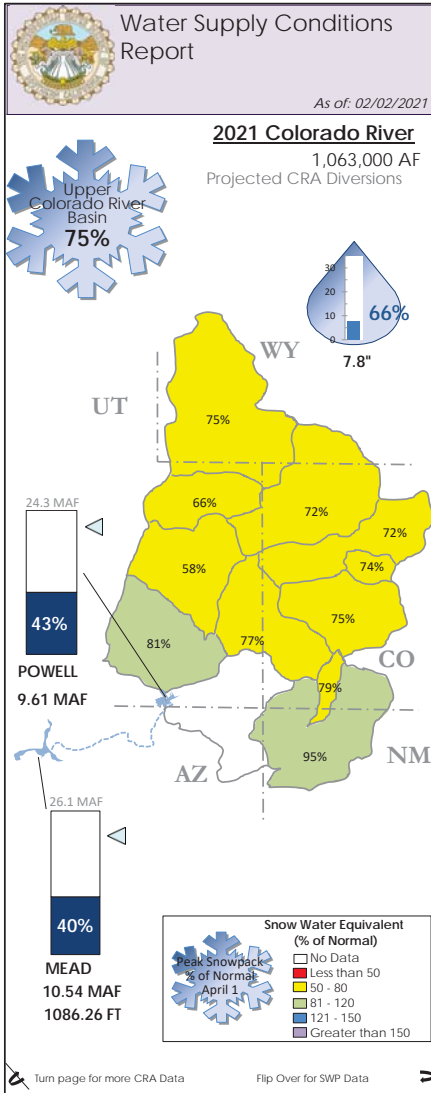


Walnut Valley Water District  
 Monthly Consumption Versus 2013 Baseline Year

<b>Consumption/Water Sales</b>																
User Class	November				December				January				YTD (FY 20-21)			
	Nov-13	Nov-20	Change	% Change	Dec-13	Dec-20	Change	% Change	Jan-13	Jan-21	Change	% Change	2013 YTD	FY 20-21	Change	% Change
COG	45,006	30,560	(14,446)	-32%	33,742	20,445	(13,297)	-39%	10,251	18,260	8,009	78%	297,536	226,235	(71,301)	-24%
COM	89,223	70,581	(18,642)	-21%	69,595	57,748	(11,847)	-17%	43,721	52,890	9,169	21%	583,519	461,012	(122,507)	-21%
IND	13,714	10,071	(3,643)	-27%	12,022	8,446	(3,576)	-30%	8,249	8,057	(192)	-2%	85,839	68,175	(17,664)	-21%
MUL	75,248	73,966	(1,282)	-2%	61,002	62,178	1,176	2%	45,974	59,776	13,802	30%	502,845	495,757	(7,088)	-1%
RES	546,052	504,668	(41,384)	-8%	429,303	420,842	(8,461)	-2%	337,540	408,323	70,783	21%	3,906,854	3,505,757	(401,097)	-10%
	769,243	689,846	(79,397)	-10%	605,664	569,659	(36,005)	-6%	445,735	547,306	101,571	23%	5,376,593	4,756,936	(619,657)	-12%
<b>IRRIGATION</b>																
User Class	Nov-13	Nov-20	Change	% Change	Dec-13	Dec-20	Change	% Change	Jan-13	Jan-21	Change	% Change	2013 YTD	FY 20-21	Change	% Change
COG	28,767	21,607	(7,160)	-25%	20,529	14,125	(6,404)	-31%	2,773	12,386	9,613	347%	187,321	161,630	(25,691)	-14%
COM	28,388	27,214	(1,174)	-4%	18,794	19,517	723	4%	3,943	16,500	12,557	318%	176,841	177,513	672	0%
IND	2,204	1,245	(959)	-44%	1,320	837	(483)	-37%	1,021	922	(99)	-10%	13,025	9,980	(3,045)	-23%
RES	271	85	(186)	-69%	258	110	(148)	-57%	159	118	(41)	-26%	1,936	1,018	(918)	-47%
	59,630	50,151	(9,479)	-16%	40,901	34,589	(6,312)	-15%	7,896	29,926	22,030	279%	379,123	350,141	(28,982)	-8%
<b>RESIDENTIAL</b>																
Residential	Tier I	Tier II	Tier III	Total	Tier I	Tier II	Tier III	Total	Tier I	Tier II	Tier III	Total	Tier I	Tier II	Tier III	Total
2013	267,823	216,199	62,030	546,052	250,744	142,104	36,455	429,303	227,718	90,006	19,816	337,540	1,856,889	1,560,212	489,753	3,906,854
FY 20-21	208,727	244,479	51,462	504,668	202,118	187,874	30,850	420,842	202,004	179,901	26,418	408,323	1,453,399	1,706,688	345,670	3,505,757
Difference	(59,096)	28,280	(10,568)	(41,384)	(48,626)	45,770	(5,605)	(8,461)	(25,714)	89,895	6,602	70,783	(403,490)	146,476	(144,083)	(401,097)
% Change	-22%	13%	-17%	-8%	-19%	32%	-15%	-2%	-11%	100%	33%	21%	-22%	9%	-29%	-10%

<b>Water Purchases</b>								
	July	August	September	October	November	December	January	Total
2013	2,148.67	2,308.73	2,063.59	1,858.07	1,569.13	1,401.17	1,155.84	12,505.20
FY 20-21	1,853.69	1,912.15	1,786.74	1,665.24	1,363.83	1,386.99	1,097.95	11,066.60
Difference	(294.98)	(396.58)	(276.85)	(192.83)	(205.30)	(14.18)	(57.89)	(1,438.61)
% Change	-14%	-17%	-13%	-10%	-13%	-1%	-5%	-12%

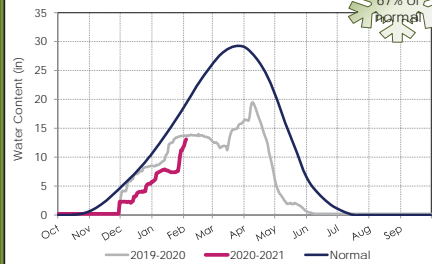




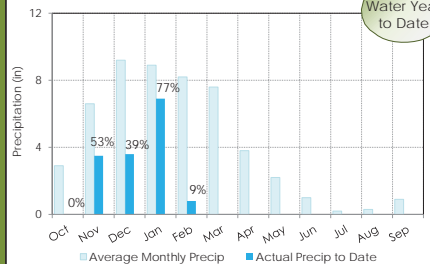
As of: 02/02/2021

## State Water Project Resources

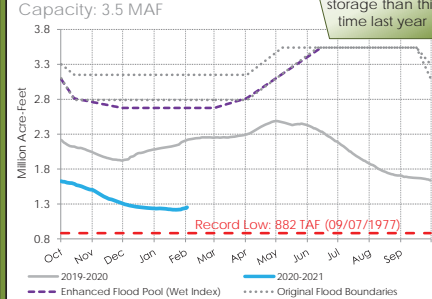
### Northern Sierra Snowpack



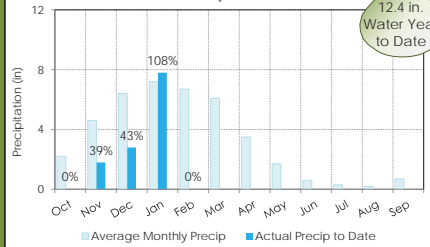
### 8 Station Index Precip



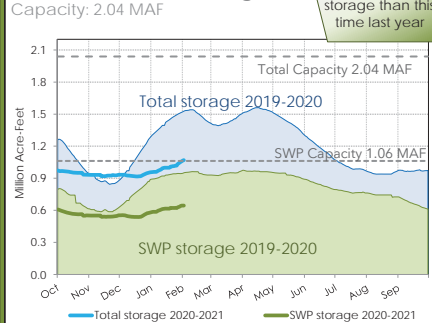
### Oroville Reservoir Storage



### 5 Station Index Precip



### San Luis Reservoir Storage



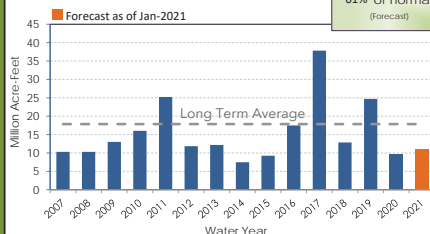
### Other SWP Contract Supplies

Calendar Year 2021

Carryover 207,000 AF

Transfer Supplies TBD

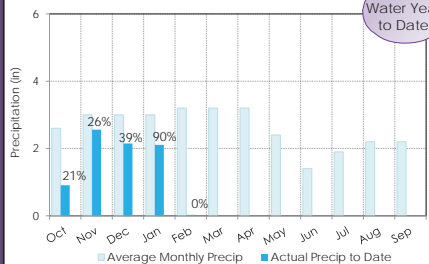
### Sacramento River Runoff



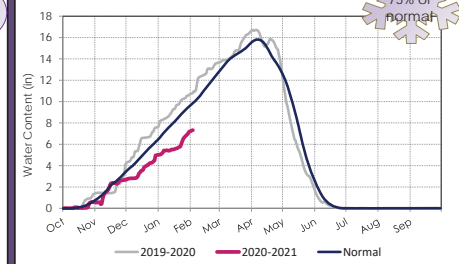
## Colorado River Resources

As of: 02/02/2021

### Upper Colorado Basin Precip



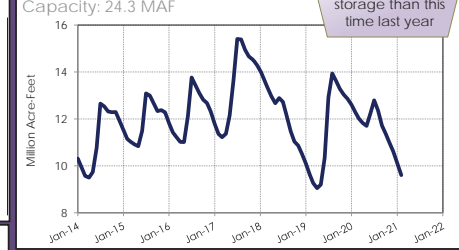
### Upper Colorado Basin Snowpack



### 2021 Colorado River Ag Use Forecast

Chart Pending

### Lake Powell Storage



### Lake Mead Shortage/Surplus Outlook

	2021	2022	2023	2024	2025
Shortage	0%	60%	82%	75%	73%
Surplus	0%	0%	0%	2%	5%

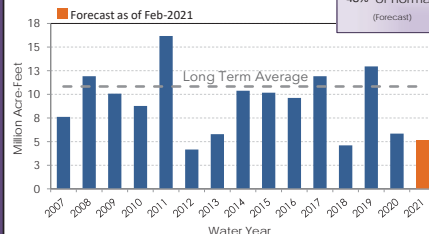
Likelihood based on results from the January 2021 MTOM/CRSS model run. Includes DCP Contributions.

### Projected Lake Mead ICS

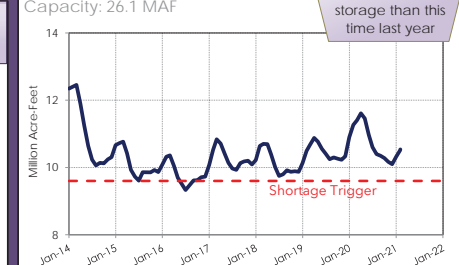
Calendar Year 2021

Put (+)/Take(-)  
-55,000 AF

### Powell Unregulated Inflow



### Lake Mead Storage

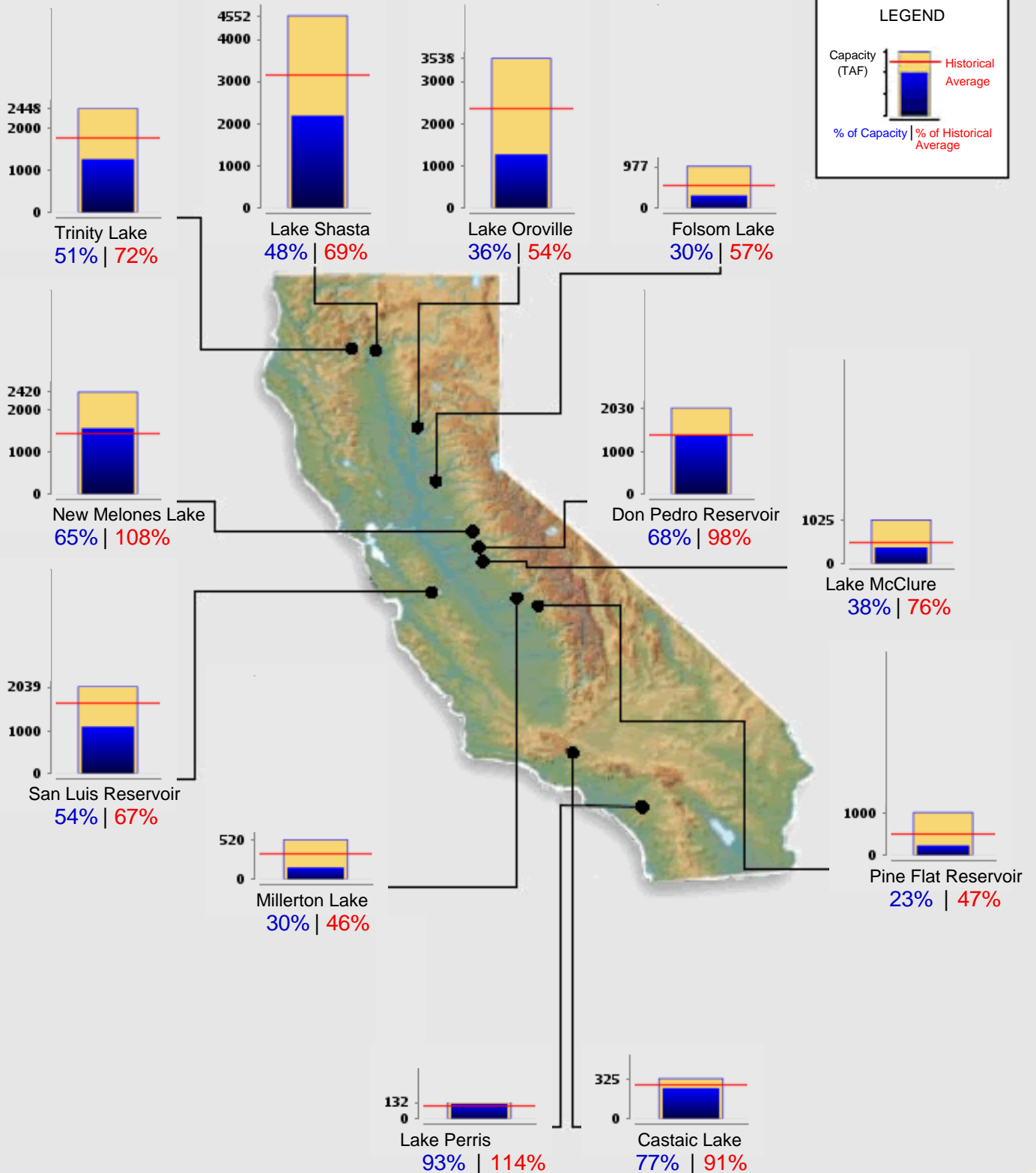




# Reservoir Conditions

Ending At Midnight - February 9, 2021

## CURRENT RESERVOIR CONDITIONS



# SOUTH SUTTER WATER DISTRICT

2464 Pacific Avenue • Trowbridge, CA 95659 • Office (530) 656-2242 • FAX (530) 656-2416



Bradley J. Arnold  
General Manager / Secretary  
sswd@hughes.net

February 8, 2021

Board of Directors  
Walnut Valley Water District  
271 South Brea Canyon Road  
Walnut, CA 91789-3002

Subject: Request for Concurrence for Nomination of Thomas A. Cuquet for the  
ACWA/JPIA's Board of Directors Executive Committee.

Dear Directors:

The Board of Directors of the South Sutter Water District will be submitting Thomas A. Cuquet as a candidate for a position on the ACWA/JPIA Executive Committee. Mr. Cuquet is presently the South Sutter Water District representative on the ACWA/JPIA Board of Directors and is currently serving as a member of the ACWA/JPIA Executive Committee.

Enclosed is a sample concurring resolution for your consideration in support of Mr. Cuquet's nomination

Please consider supporting Mr. Cuquet by adopting the concurring resolution in his nomination to the ACWA/JPIA Executive Committee. Please send a certified copy of the adopted resolution to:

ACWA/JPIA  
Attention: Sylvia Robinson  
P. O. Box 619082  
Roseville, CA 95661-9082  
and  
South Sutter Water District  
2464 Pacific Avenue  
Trowbridge, CA 95659

The resolution must be received by the ACWA/JPIA prior to March 19, 2021.

Sincerely,

A handwritten signature in black ink that reads "Bradley J. Arnold".

Bradley J. Arnold  
General Manager/Secretary

encls

**BOARD OF DIRECTORS**

Thomas A. Cuquet • Jason M. Dunbar • Jefferey M. Gallagher • Dennis E. Michel • Gregory J. Nelson • Walter P. Trevethan • James C. Van Dyke

RESOLUTION NO. \_\_\_\_\_

RESOLUTION OF THE BOARD OF DIRECTORS OF THE

\_\_\_\_\_  
**CONCURRING IN NOMINATION TO THE EXECUTIVE COMMITTEE**

**OF THE ASSOCIATION OF CALIFORNIA WATER AGENCIES  
JOINT POWERS INSURANCE AUTHORITY ("ACWA/JPIA")**

**WHEREAS**, this district is a member district of the ACWA/JPIA; and

**WHEREAS**, the Bylaws of the ACWA/JPIA provide that in order for a nomination to be made to ACWA/JPIA's **Executive Committee**, three member districts must concur with the nominating district, and

**WHEREAS**, another ACWA/JPIA member district, the **South Sutter Water District** has requested that this district concur in its nomination of its member of the ACWA/JPIA Board of Directors to the **Executive Committee** of the ACWA/JPIA;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the \_\_\_\_\_  
\_\_\_\_\_ that this district concur with the nomination of **THOMAS A. CUQUET** of **SOUTH SUTTER WATER DISTRICT** to the **Executive Committee** of the ACWA/JPIA.

**BE IT FURTHER RESOLVED** that the District Secretary is hereby directed to transmit a certified copy of this resolution to the ACWA/JPIA at P. O. 619082 Roseville, California 95661-9082, forthwith.

Adopted this \_\_\_\_\_ day of \_\_\_\_\_, 2021.

\_\_\_\_\_  
Board President

ATTEST:

\_\_\_\_\_  
Secretary