

WALNUT VALLEY WATER DISTRICT

271 South Brea Canyon Road • Walnut, CA 91789-3002
(909) 595-7554 • Fax: (909) 444-5521
www.walnutvalleywater.gov



AGENDA

REGULAR BOARD MEETING MONDAY, NOVEMBER 13, 2023 5:00 P.M.

Agenda materials are available for public review at <https://walnutvalleywater.gov/about-us/meetings-minutes-and-agendas/>.

Materials related to an item on this agenda submitted after distribution of the agenda packet are available for public review during regular business hours at the District office, located at: 271 S. Brea Canyon Road, Walnut, CA.

1. Flag Salute
2. Roll Call: Mr. Hilden____ Ms. Kwong____ Ms. Lee____ Mr. Tang____ Mr. Woo____
3. Public Comment President Hilden

The Presiding Officer of the Board of Directors may impose reasonable limitations on public comments to assure an orderly and timely meeting.

A. Agenda Items - Any person desiring to address the Board of Directors on any Agenda item may do so at the time the item is considered on the Agenda by requesting the privilege of doing so at this time and stating the Agenda item to be addressed. At the time the item is discussed, those requesting to speak will be called to do so.

B. Non-Agenda Items - At this time, the public shall have an opportunity to comment on any non-agenda item relevant to the jurisdiction of the District. Reasonable time limits on each topic and on each speaker are imposed in accordance with Board policy.

4. Agenda Changes/Addition President Hilden

In accordance with Section 54954.2 of the Government Code, additions to the agenda require a two-thirds vote of the legislative body, or if less than two-thirds of the members are present, a unanimous vote of those members present. It shall be determined that there is a need to take immediate action and that the need for action came to the attention of the local agency after the posting of the agenda.

- | | |
|---------------|-----------------|
| A. Discussion | B. Action Taken |
|---------------|-----------------|
5. Reorder of Agenda President Hilden

A. Discussion	B. Action Taken
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6. Consider Approval of Consent Calendar (Items A-E)

Consent Calendar Notice:

The items listed under the Consent Calendar are considered routine business and will be voted on together by one motion unless a Board Member, staff member, or member of the public requests separate action.

- A. [Minutes of the Regular Board Meeting held October 16, 2023](#)
- B. [Minutes of the Special Board Meeting held October 19, 2023](#)
- C. [Check Register](#)
- D. [Employee Expense Reimbursement Report](#)
- E. [Community Outreach Update](#) (Information Only)
 - (1) Discussion
 - (2) Action Taken

7. [Consider Approval of Director Expense Reports](#)

Provided are Expense Reports disclosing per diem requests for Director meeting attendance and an itemization of expenses incurred by the District on behalf of each Director.

- (1) Discussion
- (2) Action Taken

8. Treasurer’s Report

Mr. Byerrum

- A. [Financial Dashboard as of September 30, 2023](#)
- B. [District Statement of Revenues, Expenses, and Change in Net Positions as of September 30, 2023](#)
- C. [District Statement of Net Positions as of September 30, 2023](#)
- D. [Summary of Cash and Investments as of September 30, 2023](#)
 - (1) Discussion
 - (2) Action Taken

COMMITTEE REPORTS

Standing Committee Reports (The Chair of each committee that has met will report to the full Board)

- 9. Public Information/Community Relations/Legislative Action Committee Director Kwong
 - There are no items to come to the Board at this time.
- 10. Finance Committee Director Lee
 - A. [Cash Reserve Policy](#)
 - (1) Discussion
 - (2) Action Taken
 - B. [Wholesale Potable Water Rate Adjustment](#)
 - (1) Discussion
 - (2) Action Taken
 - C. [Receive, Approve, and File Investment Transactions Report for Month Ending October 31, 2023](#)
 - (1) Discussion
 - (2) Action Taken
 - D. [Review of Revenue Bonds Held in Trust – East West Bank](#) (Information Only)
- 11. Engineering and Special Projects Director Lee
 - A. [Operations Report](#) (Information Only)
- 12. Personnel Committee President Hilden
 - A. [General Manager Recruitment](#) (Information Only)

- 13. TVMWD/MWD Director Hilden
- 14. P-W-R Joint Water Line Commission Mr. Monk
- 15. Puente Basin Water Agency Director Lee
- 16. Spadra Basin Groundwater Sustainability Agency Director Tang
- 17. General Manager’s Report Mr. Hitchman
 - A. [District Activities Calendars for December 2023, January 2024, and February 2024](#)
 - B. Other Items
- 18. Water Supply and Conservation Mr. Hitchman
 - A. [District Water Supply and Conservation Update](#)
 - B. [Statewide Water Supply Conditions](#)
- 19. Directors’ Oral Reports All Directors
- 20. Legal Reports Mr. Ciampa
- 21. Board members and staff will be given an opportunity to request and suggest subjects for discussion at a future meeting
- 22. Board of Directors Business President Tang
 - A. [Local Agency Formation Commission \(LAFCO\) Special Election Results](#) (Information Only)
- 23. Closed Session
 - A. PUBLIC EMPLOYEE PERFORMANCE EVALUATION (§54957)
Title: General Manager
- 24. Reconvene to Open Session
 - A. Report of Action, if any, Taken in Closed Session
 - B. Consider Compensation Adjustment, if any, for General Manager

Adjournment

Pursuant to the Americans with Disabilities Act, persons with a disability who require a disability-related modification or accommodation to participate in a meeting may request such modification or accommodation from the District’s General Manager’s Office at (909) 595-1268 Ext. 201. Notification forty-eight (48) hours prior to the meeting will enable District staff to make reasonable arrangements to assure accessibility to the meeting.

I, Lucie Cazares, CMC, Walnut Valley Water District, do hereby certify, under penalty of perjury under the laws of the State of California that a full and correct copy of this agenda was posted pursuant to Government Code Section 54950 et. seq., at 271 S. Brea Canyon Road, Walnut, CA., and uploaded to the Walnut Valley Water District website <https://walnutvalleywater.gov/about-us/meetings-minutes-and-agendas/>

MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS OF WALNUT VALLEY WATER DISTRICT

October 16, 2023
At the Office of the District
271 South Brea Canyon Road, Walnut, CA 91789

DIRECTORS PRESENT:

Edwin Hilden
Theresa Lee
Jerry Tang
Henry Woo

STAFF PRESENT:

Erik Hitchman, General Manager/Chief Engineer
Jared Macias, Assistant General Manager
Josh Byerrum, Director of Finance
Lily Lopez, Director of External Affairs & Sustainability
Thomas Monk, Director of Operations
Sherry Shaw, Director of Engineering
Alanna Diaz, Director of Administrative Services
Lucie Cazares, Executive Secretary
Alexandra Cortez, Administrative Assistant
Jim Ciampa, Legal Counsel

DIRECTORS ABSENT:

Scarlett Kwong

The meeting was called to order at 5:00 p.m. with President Hilden presiding.

Guests and others in attendance: Three Valleys Municipal Water District (TVMWD) Directors David De Jesus, Jody Roberto, Mike Ti, and TVMWD Chief Operations Officer Steve Lang.

Item 3: Public Comment

- ◆ There were no requests. (Item 3)

Item 4: Additions to the Agenda

- ◆ There were no requests for additions to the agenda. (Item 4)

Item 5: Reorder of the Agenda

- ◆ There were no requests for reorder of the agenda. (Item 5)

Item 6: Consider Approval of Consent Calendar

- ◆ The Board was asked to approve the Consent Calendar, consisting of the minutes of the Regular Board meeting held September 18, 2023, Special Board Meeting held September 21, 2023, the Check Register, the Employee Expense Reimbursement Report, and the Community Outreach Report. (Item 6 – A, B, C, D, E)

Motion No. 23-10-1968: Upon consideration thereof, it was moved by Director Lee, seconded by Director Tang, and carried (4-0 with Director Kwong absent) to approve the Consent Calendar, consisting of the minutes of the Regular Board meeting held September 18, 2023, Special Board Meeting held September 21, 2023, the Check Register, the Employee Expense Reimbursement Report, and the Community Outreach Report. (Item 6 – A, B, C, D, E)

President Hilden indicated Motion No. 23-10-1968 was approved by a 4-0 vote with Director Kwong absent

Item 7: Director Expense Reports

- ◆ The Board was asked to receive, approve, and file the Board member expense reports indicating per diem requests for meeting attendance and individual reports of additional expenses incurred by the District on behalf of each Director for events occurring during the month of September 2023. (Item 7)

Motion No. 23-10-1969: Upon consideration thereof, it was moved by Director Lee, seconded by Director Tang, and carried (4-0 with Director Kwong absent) to receive, approve, and file the Board member expense reports for meeting attendance and additional expenses incurred by the District on behalf of each Director for events occurring during the month of September 2023. (Item 7)

President Hilden indicated Motion No. 23-10-1969 was approved by a 4-0 vote with Director Kwong absent

Item 8: Treasurer’s Reports

- ◆ Mr. Byerrum presented the Financial Dashboard as of August 31, 2023, the District Statement of Revenue, Expenses, and Change in Net Position as of August 31, 2023, the District Statement of Net Position as of August 31, 2023, and Summary of Cash and Investments as of August 31, 2023. (Items 8 - A, B, C, D)

Motion No. 23-10-1970: Upon consideration thereof, it was moved by Director Lee, seconded by Director Tang, and carried (4-0 with Director Kwong absent), to receive, approve, and file the Financial Dashboard as of August 31, 2023, the District Statement of Revenue, Expenses, and Change in Net Position as of August 31, 2023, the District Statement of Net Position as of August 31, 2023, and Summary of Cash and Investments as of August 31, 2023. (Items 8 - A, B, C, D)

President Hilden indicated Motion No. 23-10-1970 was approved by a 4-0 vote with Director Kwong absent

Committee Chair Reports

Item 9: Public Information/Community Relations/Legislative Action Committee – President Hilden

- ◆ There were no Public Information/Community Relations/Legislative Action Committee matters to come before the Board at this time. (Item 9)

Item 10: Finance Committee – Director Lee

- ◆ Mr. Josh Byerrum presented the annual review of the Identity Theft Prevention Program. Staff and Legal Counsel have reviewed the program and no modifications are recommended at this time. As a matter of information only, no action was taken by the Board. (Item 10-A)
- ◆ The Board was asked to receive, approve, and file the Annual Acreage Supply, Reservoir Capacity, Water Supply charges, and Capacity Fees (Capital Improvement Fees) report and was further informed that the report will be made available for public review upon request. (Item 10-B)

Motion No. 23-10-1971: Upon consideration thereof, it was moved by Director Lee, seconded by Director Woo, and carried (4-0 with Director Kwong absent), to receive, approve, and file the Annual Acreage Supply, Reservoir Capacity, Water Supply charges, and Capacity Fees (Capital Improvement Fees) report. (Items 10-B)

President Hilden indicated Motion No. 23-10-1971 was approved by a 4-0 vote with Director Kwong absent

- ◆ Mr. Byerrum reviewed the District’s investment transaction report for the period ending September 30, 2023. The Board was then asked to receive, approve, and file the investment transactions report. (Item 10-C)

Motion No. 23-10-1972: Upon consideration thereof, it was moved by Director Tang, seconded by Director Woo, and carried (4-0 with Director Kwong absent) to receive, approve, and file the investment transactions report. (Item 10-C)

President Hilden indicated Motion No. 23-10-1972 was approved by a 4-0 vote with Director Kwong absent

- ◆ As a matter of information only, the Board received a Revenue Bond Funds Held in Trust report. (10-D)

Item 11: Engineering Committee – Director Lee

- ◆ The Board was asked to receive and file the Puente Basin Watermaster Annual Report for Fiscal Year 2022-23 (Item 11-A)

Motion No. 23-10-1973: Upon consideration thereof, it was moved by Director Lee, seconded by Director Woo, and carried (4-0 with Director Kwong absent), to receive and file the Puente Basin Watermaster Annual Report for Fiscal Year 2022-23 (Item 11-A)

President Hilden indicated Motion No. 23-10-1973 was approved by a 4-0 vote with Director Kwong absent

- ◆ The Board was asked to accept the work as installed for 805 Brea Canyon Road, Diamond Bar (P.N. 19-3625) and to authorize the filing of Notice of Completion for the subject project (Item 11-B)

Motion No. 23-10-1974: Upon consideration thereof, it was moved by Director Woo, seconded by Director Lee, and carried (4-0 with Director Kwong absent) to accept the work as installed for 805 Brea Canyon Road, Diamond Bar (P.N. 19-3625) and to authorize the filing of Notice of Completion for the subject project (Item 11-B)

President Hilden indicated Motion No. 23-10-1974 was approved by a 4-0 vote with Director Kwong absent

- ◆ The Board was asked to authorize the General Manager to execute a sole source contract with SoCal SCADA Solutions in the amount of \$314,092 for the Motor Control Center Replacement Program for Chestnut Hill Pump Station (P.N. 23-3803); and to authorize the appropriation of \$112,776 from the Reserve for Replacement for the completion of the subject project. (Item 11-C)

Motion No. 23-10-1975: Upon consideration thereof, it was moved by Director Lee, seconded by Director Woo, and carried (4-0 with Director Kwong absent) to authorize the General Manager to execute a sole source contract with SoCal SCADA Solutions in the amount of \$314,092 for the Motor Control Center Replacement Program for Chestnut Hill Pump Station (P.N. 23-3803); and to authorize the appropriation of \$112,776 from the Reserve for Replacement for the completion of the subject project. (Item 11-C)

President Hilden indicated Motion No. 23-10-1975 was approved by a 4-0 vote with Director Kwong absent

- ◆ Mr. Monk reviewed the Operations Report included in the Board Packet. No action was taken by the Board. (Item 11-C)

Item 12: Personnel Committee – President Hilden

- ◆ The Board was asked to review and approve the Board policies for Ethical Conduct regarding Board of Directors Compensation and Expenses in the form presented, without changes. (Item 12-A)

Motion No. 23-10-1976: Upon consideration thereof, it was moved by Director Lee, seconded by Director Tang, and carried (4-0 with Director Kwong absent) to approve the Board policies for Ethical Conduct regarding Board of Directors Compensation and Expenses without changes. (Item 12-A)

President Hilden indicated Motion No. 23-10-1976 was approved by a 4-0 vote with Director Kwong absent

- ◆ The Board reviewed the District's Standing Committee Selection Process policy. No changes were made to the current process; therefore, no Board Action was taken. (Item 12-B)

Item 13: TVMWD/MWD

- ◆ Updates on TVMWD/MWD business matters were provided by TVMWD Chief Operating Officer Steve Lang and Director De Jesus respectively. (Item 13)

Item 14: The P-W-R Joint Water Line Commission

- ◆ Mr. Monk reported on the P-W-R Joint Water Line Commission water use report for the month of September 2023. (Item 14)

Item 15: Puente Basin Water Agency (PBWA)

- ◆ Director Lee reported on the October 5, 2023 PBWA meeting. (Item 15)

Item 16: Spadra Basin Groundwater Sustainability Agency

- ◆ Director Tang reported that there was no meeting and the next meeting will be November 6, 2023. (Item 16)

Item 17: General Manager's Report

- ◆ The Board received the District's activities calendars for November, December 2023, and January 2024. (Item 17-A)

Item 18: Water Supply and Conservation

- ◆ The Board received reports and graphs of the following items: District potable and recycled water use, Calendar Year 2023 purchased water estimate, conservation goal summary, climate summary, and 2023 monthly water consumption versus the 2013 and 2020 baseline years. The report noted that the District's water usage for September 2023 was 30.32% lower than usage in September 2020 and 39.67% lower than usage in September 2013. (Item 18-A)
- ◆ The Board viewed reports on California's water supply and reservoir conditions as of October 2, 2023. (Item 18-B)

Item 19: Directors' Oral Reports

(NOTE: Board meeting minutes provide written reports of Board meeting, Committee meetings, and District associated activities. Directors may include reports of their participation in non-expense or per diem paid community events as a matter of information.) (Item 19)

- ◆ Director Hilden reported the following on his activities for the month of September: District's Regular Board Meeting, Public Information Committee, Personnel Committee, TVMWD Board meetings, and the Diamond Bar State of the City.
- ◆ Although Director Kwong was not in attendance to report on her activities for the month of September, her expense report noted her attendance at the following meeting/events: Regular and Special Board Meeting, Public Information Committee, Engineering Committee, P-W-R paper signing, Regional Chamber Government Affairs Committee, DB Evergreen Club Celebration, and Walnut Mid-Autumn's Festival.
- ◆ Director Lee reported on the following for the month of September: District's Regular and Special Board meeting, Finance and Engineering Committee meetings, PBWA Stakeholders Meeting, SPADRA Basin Executive Committee Meeting, Linda Sanchez Grants Workshop, Diamond Bar State of the City, and the Panana Mid-Autumn's Festival.
- ◆ Director Tang reported on the following for the month of September: District's Regular and Special Board meeting, all committee meetings, Spadra Basin GSA Executive Committee Meeting, Inquiry from a City of Walnut resident, and ACWA Region 5 Event.
- ◆ Director Woo reported the following for the month of September: Three Valleys MWD Board Meeting.

Item 20: Legal Reports

- ◆ Mr. Ciampa reported the deadline for Governor Newsom to act on bills was on October 14 and Mr. Ciampa is in the process of reviewing the various actions taken. He stated AB 755 was signed into law and that new law will add requirements with respect to public agency rate studies. He also reported the Public Water Agencies Group has submitted a comment letter on the proposed Water Use Efficiency regulations and that Governor Newsom, the State Legislature and former State Senator John Burton have filed a pre-election challenge with the California Supreme Court regarding the proposed initiative that would further limit imposition of taxes, fees and charges. (Item 20)

Item 21: Items for Future Discussion

- ◆ There were no requests for future discussion items. (Item 21)

Item 22: Board of Directors Business

- ◆ The Board was asked review, consider and/or vote for one member for the position to serve on the Los Angeles County Local Agency Formation Commission, as Special Districts alternate representative. No Board action was taken.

Adjournment at 5:36 p.m.

MINUTES OF SPECIAL MEETING OF THE BOARD OF DIRECTORS OF WALNUT VALLEY WATER DISTRICT

October 19, 2023
At the Offices of the District
271 South Brea Canyon Road, Walnut, CA 91789

DIRECTORS PRESENT:

Edwin Hilden
Theresa Lee
Jerry Tang
Henry Woo

DIRECTORS ABSENT:

Scarlett Kwong

STAFF PRESENT:

Erik Hitchman, General Manager/Chief Engineer
Jared Macias, Assistant General Manager
Josh Byerrum, Director of Finance
Alanna Diaz, Director of Administrative Services
Lily Lopez, Director of External Affairs and Sustainability
Sherry Shaw, Director of Engineering
Tom Monk, Director of Operations
Lucie Cazares, Executive Secretary
Alexandra Cortez, Administrative Assistant
Jim Ciampa, Legal Counsel

The meeting was called to order at 4:00 p.m. with President Hilden presiding.

Guests and others in attendance: None

Item 3: Public Comment

- ◆ There were no requests. (Item 3)

Item 4: Discussion, Consideration, and Action on Possible Water Rate Adjustment to be Effective January 1, 2024, with all Proposed Adjustment within the parameters of the Previously Approved Rate Structure

- ◆ The Board was asked to approve an increase in the water rates, of approximately 5%, as shown in the Water Rate Sheet included in the agenda packet, to be effective January 1, 2024. (Item 4)

Motion No. 23-10-1977: Upon consideration thereof, it was moved by Director Lee, seconded by Director Woo, and carried (4-0 with Director Kwong absent) to approve an increase in the water rates, of approximately 5%, as shown in the Water Rate Sheet included in the agenda packet, to be effective January 1, 2024. (Item 4)

President Hilden indicated Motion No. 23-10-1977 was approved by a 4-0 vote with Director Kwong absent

Item 5: Building Update

- ◆ Mr. Macias gave the Board an update on the District's new building. No action was taken by the Board. (Item 5)

Item 6: Other

- ◆ There were no Other items for the Board

Adjournment at 4:13 P.M.

Walnut Valley Water District
Check Register For the Month of October 2023

CHECK NUMBER	DATE	PAYEE	AMOUNT
9279	10/4/2023	City of Walnut	\$ 225.00
9280	10/4/2023	Civiltec Engineering, Inc.	\$ 46,393.75
9281	10/4/2023	Delta Motor Co, Inc.	\$ 720.00
9282	10/4/2023	Geiger West Monrovia	\$ 3,139.01
9283	10/4/2023	Industrial Shoeworks	\$ 750.00
9284	10/4/2023	Ken's Ace Hardware	\$ 104.56
9285	10/4/2023	McMaster-Carr Supply Company	\$ 196.64
9286	10/4/2023	Southern California Edison Company	\$ 133,438.99
9287	10/4/2023	Cintas Corporation #150	\$ 199.35
9288	10/4/2023	Three Valleys Municipal Water District	\$ 300.00
9289	10/4/2023	Fuel Pros, Inc.	\$ 175.00
9290	10/4/2023	Walnut High School	\$ 500.00
9291	10/4/2023	InfoSend, Inc.	\$ 3,176.25
9292	10/4/2023	Linkture Corporation	\$ 8,489.00
9293	10/4/2023	Genesis Computer Systems, Inc.	\$ 1,931.50
9294	10/4/2023	Ferguson Waterworks - Santa Ana	\$ 655.58
9295	10/4/2023	Snyder, Chason	\$ 53.00
9296	10/4/2023	Create A Party Inc.	\$ 472.86
9297	10/4/2023	D & H Water Systems, Inc.	\$ 4,046.87
9298	10/4/2023	DSK Landscape Architects, Inc.	\$ 20,500.00
9299	10/4/2023	DLT Solutions, LLC	\$ 5,810.32
9300	10/4/2023	Azusa Land Reclamation, Inc.	\$ 2,820.90
9301	10/4/2023	Tri County Pump Company	\$ 10,203.98
9302	10/4/2023	Frontier Communications	\$ 377.34
9303	10/4/2023	OPARC, Inc.	\$ 5,127.29
9304	10/4/2023	United Abacus Arithmetic Association	\$ 600.00
9305	10/4/2023	HASA, Inc.	\$ 2,974.55
9306	10/4/2023	A & J Tree Care, Inc.	\$ 23,200.00
9307	10/4/2023	Verizon Wireless	\$ 1,397.01
9308	10/4/2023	Garduno, Yesenia	\$ 607.37
9309	10/4/2023	GNA - Brook Fire Protection, Inc.	\$ 125.00
9310	10/4/2023	IB Consulting, LLC	\$ 1,440.00
9311	10/4/2023	Canon Solutions America, Inc.	\$ 53.38
9312	10/4/2023	Valley Vista Services, Inc.	\$ 1,550.82
9313	10/4/2023	Elite Signs and Graphics	\$ 122.86
9314	10/4/2023	Fluoresco Services, LLC	\$ 156.79

Walnut Valley Water District
Check Register For the Month of October 2023

CHECK NUMBER	DATE	PAYEE	AMOUNT
9315	10/4/2023	Via Promotionals, Inc.	\$ 2,943.61
9316	10/4/2023	Corelogic Solutions, LLC	\$ 250.00
9317	10/4/2023	Axelliant LLC	\$ 7,900.00
9318	10/4/2023	Day & Nite Publishing	\$ 361.35
9319	10/4/2023	11:11 Systems, Inc.	\$ 316.93
9320	10/4/2023	Tang, Fiona	\$ 549.10
9321	10/4/2023	Pumping Solutions, A DXP Company	\$ 2,071.77
9324	10/10/2023	Chan, Andy	\$ 200.00
9325	10/10/2023	Hach Company	\$ 1,341.92
9326	10/10/2023	Cintas Corporation #150	\$ 199.35
9327	10/10/2023	Rowland Water District	\$ 699.94
9328	10/10/2023	Nguyen, Lisa Thi	\$ 1,445.40
9329	10/10/2023	InfoSend, Inc.	\$ 14,080.59
9330	10/10/2023	Applied Technology Group, Inc.	\$ 3,128.40
9331	10/10/2023	EcoTech Services, Inc.	\$ 7,466.00
9332	10/10/2023	State Water Resources Ctrl Bd - Cert Rnw	\$ 80.00
9333	10/10/2023	Premier Family Medicine Associates, Inc.	\$ 218.00
9334	10/10/2023	Spadra Basin Groundwater Sustainability Agency	\$ 35.00
9335	10/10/2023	ALS Group USA, Corp.	\$ 530.00
9336	10/10/2023	Autonovation Mobile Auto Repair	\$ 879.23
9337	10/10/2023	Quadient, Inc.	\$ 191.38
9338	10/10/2023	IB Consulting, LLC	\$ 3,575.00
9339	10/10/2023	CoreLogic Spatial Solutions, LLC	\$ 2,832.50
9340	10/10/2023	Axelliant LLC	\$ 5,560.00
9341	10/16/2023	ACWA Services Corporation	\$ 137,646.07
9342	10/16/2023	Azteca Landscape	\$ 15,675.00
9343	10/16/2023	Chan, Andy	\$ 50.00
9344	10/16/2023	Hernandez, Denis	\$ 164.90
9345	10/16/2023	Seals, Shawna	\$ 318.33
9346	10/16/2023	Caro, Pat	\$ 989.10
9347	10/16/2023	Engdahl, Richard	\$ 989.40
9348	10/16/2023	Litt, Jack	\$ 989.40
9349	10/16/2023	Miyake, Norman R.	\$ 494.70
9350	10/16/2023	Nesline, Gerald J.	\$ 989.40
9351	10/16/2023	Angelico, Jo Ann	\$ 989.10
9352	10/16/2023	Woodruff, Ronald	\$ 120.12

Walnut Valley Water District
Check Register For the Month of October 2023

CHECK NUMBER	DATE	PAYEE	AMOUNT
9353	10/16/2023	Online Information Services, Inc.	\$ 426.28
9354	10/16/2023	Rodriguez, Sara	\$ 229.25
9355	10/16/2023	East West Bank - Visa	\$ 17,412.50
9356	10/16/2023	Fleming, Carmen	\$ 129.85
9357	10/16/2023	Cintas First Aid & Safety LOC#168	\$ 567.72
9358	10/16/2023	TelePacific Corp.	\$ 1,064.48
9359	10/16/2023	Davidson-Tinoco, Grace	\$ 494.70
9360	10/16/2023	HASA, Inc.	\$ 2,645.96
9361	10/16/2023	Banzil, Alyssa	\$ 130.00
9362	10/16/2023	Aqua Backflow, Inc	\$ 1,263.50
9363	10/16/2023	Central Communications	\$ 722.34
9364	10/16/2023	Corelogic Solutions, LLC	\$ 257.50
9365	10/16/2023	Flume, Inc.	\$ 109.50
9366	10/16/2023	TOC Public Relations LLC	\$ 1,000.00
9367	10/20/2023	ACWA	\$ 26,490.00
9368	10/20/2023	ACWA - JPIA	\$ 148,450.00
9369	10/20/2023	Airgas USA, LLC	\$ 264.08
9370	10/20/2023	AT&T Mobility II, LLC	\$ 643.84
9371	10/20/2023	Automated Gate Services, Inc.	\$ 356.00
9372	10/20/2023	Badger Meter, Inc.	\$ 960.13
9373	10/20/2023	California-Nevada Section American Water Works Assoc.	\$ 100.00
9374	10/20/2023	Dangelo Co, Inc.	\$ 147.30
9375	10/20/2023	Delta Motor Co, Inc.	\$ 3,446.25
9376	10/20/2023	Federal Express	\$ 122.91
9377	10/20/2023	Graybar Electric Company, Inc.	\$ 560.57
9378	10/20/2023	Hilden, Edwin M.	\$ 100.00
9379	10/20/2023	Ken's Ace Hardware	\$ 93.59
9380	10/20/2023	McMaster-Carr Supply Company	\$ 59.40
9381	10/20/2023	Pomona City Clerk	\$ 1,874.88
9382	10/20/2023	Quinn Company	\$ 2,503.09
9383	10/20/2023	South Coast A.Q.M.D.	\$ 1,973.58
9384	10/20/2023	Southern Calif Gas Company	\$ 36.10
9385	10/20/2023	Southern California Edison Company	\$ 128,172.97
9386	10/20/2023	Verizon Wireless	\$ 1,017.55
9387	10/20/2023	WaterReuse Association	\$ 4,347.00
9388	10/20/2023	Western Water Works	\$ 1,231.22

Walnut Valley Water District
Check Register For the Month of October 2023

CHECK NUMBER	DATE	PAYEE	AMOUNT
9389	10/20/2023	Grainger	\$ 1,474.63
9390	10/20/2023	Home Depot Credit Services	\$ 1,868.48
9391	10/20/2023	Cintas Corporation #150	\$ 398.70
9392	10/20/2023	Ewing Irrigation Products Inc.	\$ 1,231.89
9393	10/20/2023	Chandler Asset Management, Inc.	\$ 3,090.55
9394	10/20/2023	Sully-Miller Contracting Company	\$ 292,042.35
9395	10/20/2023	InfoSend, Inc.	\$ 3,149.12
9396	10/20/2023	Applied Technology Group, Inc.	\$ 340.00
9397	10/20/2023	Genesis Computer Systems, Inc.	\$ 186.20
9398	10/20/2023	Industry Public Utility Commission	\$ 2,067.54
9399	10/20/2023	Ferguson Waterworks - Santa Ana	\$ 14,239.58
9400	10/20/2023	Morrow-Meadows Corporation	\$ 4,212.00
9401	10/20/2023	Sheakley Pension Administration, Inc.	\$ 343.60
9402	10/20/2023	Western Exterminator Company	\$ 88.00
9403	10/20/2023	Harrington Industrial Plastics, LLC	\$ 1,866.92
9404	10/20/2023	AES Water, Inc.	\$ 6,438.00
9405	10/20/2023	J. De Sigio Construction, Inc.	\$ 28,748.22
9406	10/20/2023	West Coast Sand and Gravel, Inc.	\$ 2,244.38
9407	10/20/2023	Safety Kleen System, Inc.	\$ 50.00
9408	10/20/2023	Veritiv Operating Company	\$ 8.21
9409	10/20/2023	Commercial Door Metal Systems, Inc.	\$ 760.73
9410	10/20/2023	Frontier Communications	\$ 1,065.98
9411	10/20/2023	Hill Brothers Chemical Company	\$ 2,372.26
9412	10/20/2023	HASA, Inc.	\$ 3,128.84
9413	10/20/2023	A & J Tree Care, Inc.	\$ 11,600.00
9414	10/20/2023	Spadra Basin Groundwater Sustainability Agency	\$ 916.00
9415	10/20/2023	ALS Group USA, Corp.	\$ 260.00
9416	10/20/2023	Tang, Chi-Li J.	\$ 119.95
9417	10/20/2023	Canon Solutions America, Inc.	\$ 2,090.82
9418	10/20/2023	Healthequity, Inc.	\$ 8.85
9419	10/20/2023	GNA - Brook Fire Protection, Inc.	\$ 150.00
9420	10/20/2023	Public Water Agencies Group	\$ 2,802.42
9421	10/20/2023	Lagerlof, LLP	\$ 2,528.05
9422	10/20/2023	Thermal Concepts, Inc.	\$ 2,156.66
9423	10/20/2023	Diamond Bar Women's Club	\$ 400.00

Walnut Valley Water District
Check Register For the Month of October 2023

CHECK NUMBER	DATE	PAYEE	AMOUNT
9424	10/20/2023	Vari Sales Corporation	\$ 559.82
9425	10/20/2023	Valley Vista Services, Inc.	\$ 1,550.82
9426	10/20/2023	La Canada Design Group, Inc.	\$ 29,083.59
9427	10/20/2023	Elite Signs and Graphics	\$ 45.99
9428	10/20/2023	Pascal & Ludwig Constructors, Inc.	\$ 16,199.40
9429	10/20/2023	SoCal Fitness and Massage Therapy	\$ 1,260.00
9430	10/20/2023	RockSpark Inc.	\$ 2,291.25
9431	10/20/2023	Merrimac Energy Group	\$ 1,572.32
9432	10/20/2023	Cortez, Alexandra	\$ 230.25
9433	10/26/2023	Automated Gate Services, Inc.	\$ 672.00
9434	10/26/2023	McMaster-Carr Supply Company	\$ 537.04
9435	10/26/2023	Southern California Edison Company	\$ 39,543.45
9436	10/26/2023	Tucker Tire Company, Inc.	\$ 1,010.02
9437	10/26/2023	Underground Service Alert	\$ 857.00
9438	10/26/2023	Western Water Works	\$ 8,085.76
9439	10/26/2023	Cintas Corporation #150	\$ 199.95
9440	10/26/2023	Diamond Bar Community Foundation	\$ 700.00
9441	10/26/2023	County Sanitation Districts of LA County	\$ 263,080.18
9442	10/26/2023	InfoSend, Inc.	\$ 14,389.16
9443	10/26/2023	Ferguson Waterworks - Santa Ana	\$ 1,105.99
9444	10/26/2023	D & H Water Systems, Inc.	\$ 1,689.89
9445	10/26/2023	West Coast Sand and Gravel, Inc.	\$ 1,808.16
9446	10/26/2023	S & J Supply Company, Inc.	\$ 4,028.23
9447	10/26/2023	Tri County Pump Company	\$ 9,849.05
9448	10/26/2023	DTR Business Systems	\$ 150.00
9449	10/26/2023	OPARC, Inc.	\$ 4,673.00
9450	10/26/2023	HASA, Inc.	\$ 2,673.05
9451	10/26/2023	ALS Group USA, Corp.	\$ 270.00
9452	10/26/2023	Verizon Wireless	\$ 646.00
9453	10/26/2023	Diaz, Alanna	\$ 249.00
9454	10/26/2023	Bay Alarm Company	\$ 156.38
9455	10/26/2023	Banzil, Alyssa	\$ 1,144.20
9456	10/26/2023	GNA - Brook Fire Protection, Inc.	\$ 125.00
9457	10/26/2023	Autonovation Mobile Auto Repair	\$ 1,640.07
9458	10/26/2023	Aqua Backflow, Inc	\$ 3,230.00
9459	10/26/2023	David Wilson's Villa Ford	\$ 59,813.93
9460	10/26/2023	La Verne Power Equipment, Inc.	\$ 204.21
9461	10/26/2023	Elite Signs and Graphics	\$ 131.40
9462	10/26/2023	Pascal & Ludwig Constructors, Inc.	\$ 2,121.84
9463	10/26/2023	Total Uptime Technologies LLC	\$ 276.00
9464	10/26/2023	Day & Nite Publishing	\$ 189.44
9465	10/26/2023	Merrimac Energy Group	\$ 12,034.60

Walnut Valley Water District
Check Register For the Month of October 2023

CHECK NUMBER	DATE	PAYEE	AMOUNT
9466	10/26/2023	Yanyu Li	\$ 2,473.32
9467	10/26/2023	He, Guohui	\$ 5,030.19
9468	10/26/2023	Song, Yucai	\$ 3,481.81
9469	10/26/2023	Wenjuan Zhao	\$ 5,064.67
9470	10/26/2023	Hon Ji Investments, LLC	\$ 4,652.29
9471	10/26/2023	Benjamin & Frances Shieh	\$ 3,134.64
9472	10/26/2023	Rachana Mukherjee	\$ 3,704.37
9473	10/26/2023	Patricia Morales	\$ 2,190.42
9474	10/26/2023	Chris Lupo	\$ 1,919.96
9475	10/26/2023	Jin Jie Yu	\$ 5,617.74
9476	10/26/2023	Xuejun Zhou	\$ 4,922.46
EFT000000000917	10/5/2023	Doty Bros Equipment Co, Inc.	\$ 3,280.98
EFT000000000918	10/5/2023	Puente Basin Water Agency	\$ 70,300.55
EFT000000000919	10/5/2023	Reliance Standard Life Insurance Co.	\$ 8,156.52
EFT000000000920	10/5/2023	Quest Building Services	\$ 2,595.00
EFT000000000921	10/11/2023	Puente Basin Water Agency	\$ 1,070,048.70
EFT000000000922	10/11/2023	Pomona-Walnut-Rowland JWL Commission	\$ 911,711.57
EFT000000000923	10/17/2023	Boswell, Marty	\$ 989.40
EFT000000000924	10/17/2023	Bricka, Gale	\$ 494.70
EFT000000000925	10/17/2023	Gonzales, Richard	\$ 989.40
EFT000000000926	10/17/2023	Hunt, Thomas	\$ 494.70
EFT000000000927	10/17/2023	Juarez, Marianna	\$ 989.40
EFT000000000928	10/17/2023	Lew, Carmen	\$ 865.73
EFT000000000929	10/17/2023	Puente Basin Water Agency	\$ 10,764.52
EFT000000000930	10/17/2023	Ybarra, Stella	\$ 989.40
EFT000000000931	10/17/2023	Zimmerman, Cregg	\$ 989.40
EFT000000000932	10/17/2023	Hunt, Karolyn K.	\$ 494.70
EFT000000000933	10/17/2023	Nettles, Donald L.	\$ 494.70
EFT000000000934	10/17/2023	Fevella, Gerald	\$ 494.70
EFT000000000935	10/17/2023	Turner, Patricia	\$ 494.70
EFT000000000936	10/17/2023	Acuna, Raymond L.	\$ 494.70
EFT000000000937	10/17/2023	Galindo, Bernadette	\$ 1,384.80
EFT000000000938	10/17/2023	Serna, Arthur	\$ 494.70
EFT000000000939	10/17/2023	Dixon, Diana W.	\$ 989.40
EFT000000000940	10/17/2023	Hermosillo, Barbara	\$ 494.70
EFT000000000941	10/17/2023	Longballa, Karen Miller	\$ 2,472.75
EFT000000000942	10/17/2023	Powers, Karen	\$ 1,978.20
EFT000000000943	10/17/2023	Lewis, Kathleen	\$ 1,582.50
EFT000000000944	10/17/2023	Fevella, Susan M.	\$ 494.70
EFT000000000945	10/17/2023	Tarin, Steven L.	\$ 494.70
EFT000000000946	10/17/2023	Amazon Capital Services, Inc.	\$ 6,582.30
EFT000000000947	10/23/2023	Doty Bros Equipment Co, Inc.	\$ 75,731.31
EFT000000000948	10/23/2023	U.S. Bank National Association	\$ 138,701.95

Walnut Valley Water District
Check Register For the Month of October 2023

CHECK NUMBER	DATE	PAYEE	AMOUNT
EFT00000000949	10/27/2023	Doty Bros Equipment Co, Inc.	\$ 34,276.52
EFT00000000950	10/27/2023	Puente Basin Water Agency	\$ 30,718.35
XFR000007590	10/10/2023	PAYROLL	\$ 289,107.33
XFR000007598	10/17/2023	BADILLO GRAND	\$ 11,619.60
XFR000007600	10/18/2023	BADILLO GRAND	\$ 9,074.30
XFR000007617	10/25/2023	PAYROLL	\$ 299,356.11
XFR000007622	10/30/2023	WATER REFUND	\$ 9,113.44
		TOTAL	\$ 4,775,229.37

Reviewed by:



Director of Finance

10/31/2023

Date

Reviewed by:



General Manager

October 31, 2023

Date

**Walnut Valley Water District
 Monthly Employee Expense Reimbursements
 Exceeding the Amount of \$100.00
 For the Month of October 31, 2023**



Date	Check Number	Employee Name	Description	Amount
10/4/2023	9308	Yesenia Garduno	Expense Reimbursement	\$ 607.37
10/4/2023	9320	Fiona Tang	Expense Reimbursement	\$ 549.10
10/5/2023	CASH	Alejandro Roque	Expense Reimbursement	\$ 194.37
10/5/2023	CASH	Jodi Johnson	Expense Reimbursement	\$ 164.03
10/10/2023	9324	Andy Chan	Work Boot Reimbursement	\$ 200.00
10/16/2023	9343	Andy Chan	Work Boot Reimbursement	\$ 50.00
10/16/2023	9345	Shawna Seals	Expense Reimbursement	\$ 318.33
10/16/2023	9352	Ron Woodruff	Expense Reimbursement	\$ 120.12
10/16/2023	9354	Sara Rodriguez	Education Reimbursement	\$ 229.25
10/16/2023	9356	Carmen Fleming	Expense Reimbursement	\$ 129.85
10/16/2023	9361	Alyssa Banzil	Expense Reimbursement	\$ 130.00
10/20/2023	CASH	Alexandra Cortez	Expense Reimbursement	\$ 20.44
10/20/2023	9432	Alexandra Cortez	Education Reimbursement	\$ 230.25
10/26/2023	9453	Alanna Diaz	Expense Reimbursement	\$ 249.00
10/26/2023	9455	Alyssa Banzil	Expense Reimbursement	\$ 1,144.20

In accordance with California Government Code Section 53065.5, the District shall, at least annually, disclose all reimbursements paid to any employee for an individual charge that is at least one hundred dollars (\$100).



WVWD – Staff Report

TO: Board of Directors
FROM: General Manager
SUBMITTED BY: External Affairs & Sustainability
DATE: November 13, 2023
SUBJECT: Community Outreach Update

Action/Discussion Fiscal Impact Resolution Information Only

RECOMMENDATION


For information only.

BACKGROUND INFORMATION:

External Affairs & Sustainability Outreach Update

1. October Bill Inserts
District customers received the inserts noted below (front/back) with their monthly bill statement.

Insert #1 Front




Get Paid To Replace Your Lawn!


The Metropolitan Water District of Southern California's Turf Replacement Program offers rebates to residents who convert their thirsty lawns into beautiful California Friendly® and native landscapes. Money for this program is limited, reserve your rebate today. Refer to this checklist when designing your landscape and applying for your rebate.

1 Get Inspired & Create a Plan

- SIGN UP FOR A FREE LANDSCAPE CLASS**
Free virtual classes in landscape design and irrigation are offered to help you plant and maintain a beautiful water-efficient landscape. For the class schedule, visit [bewaterwise.com/classes](https://www.bewaterwise.com/classes).
- ESTIMATE YOUR REBATE**
Use the SoCalWater\$mart calculator to determine your rebate amount based on your location and the size of your converted area. See it at [bewaterwise.com/turf](https://www.bewaterwise.com/turf).
- YOU DON'T HAVE TO DO IT ALONE**
A certified landscape professional can help design your project and maximize the efficiency of your irrigation system. Find one at [bewaterwise.com/turf](https://www.bewaterwise.com/turf).
- MAKE YOUR LANDSCAPE DESIGN PLAN**
Having a design plan will help you see what's possible. Get inspired by viewing plant guides, waterwise garden handbooks and how-to-videos at [bewaterwise.com/turf](https://www.bewaterwise.com/turf).



bewaterwise.com[®]
FOR WATER-SAVING TIPS & REBATES



2

Apply For Your Rebate Reservation



DON'T TEAR OUT YOUR LAWN YET!

Before you begin your project or remove any turf, you must apply for and receive a reservation for a rebate as part of the Turf Replacement Application. After the reservation is received and approved, you will have 180 days to complete the project.



SNAP PICTURES

Take at least five color photos of the areas where you plan to remove turf. Read the Turf Replacement Program FAQ page for specific photo guidelines at bewaterwise.com/turf.



GRAB YOUR WATER BILL

Submit a photo or scanned copy of your recent water bill.



HAVE YOUR DESIGN PLAN READY

Make a simple drawing or sketch of your project to show what changes you will make to transform your landscape. See plan examples at bewaterwise.com/turf.



FILL OUT THE APPLICATION

Find the Turf Replacement Application at bewaterwise.com/turf.

3

Complete Your Project



REQUEST YOUR REBATE

You're almost at the finish line. Once you complete your project, request your rebate by completing "Step 2: Rebate Application" of the Turf Replacement Application.

Visit bewaterwise.com/turf to learn more.

For questions, please contact a SoCal WaterSmart representative at (888) 376-3314.



**Walnut Valley
Water District**

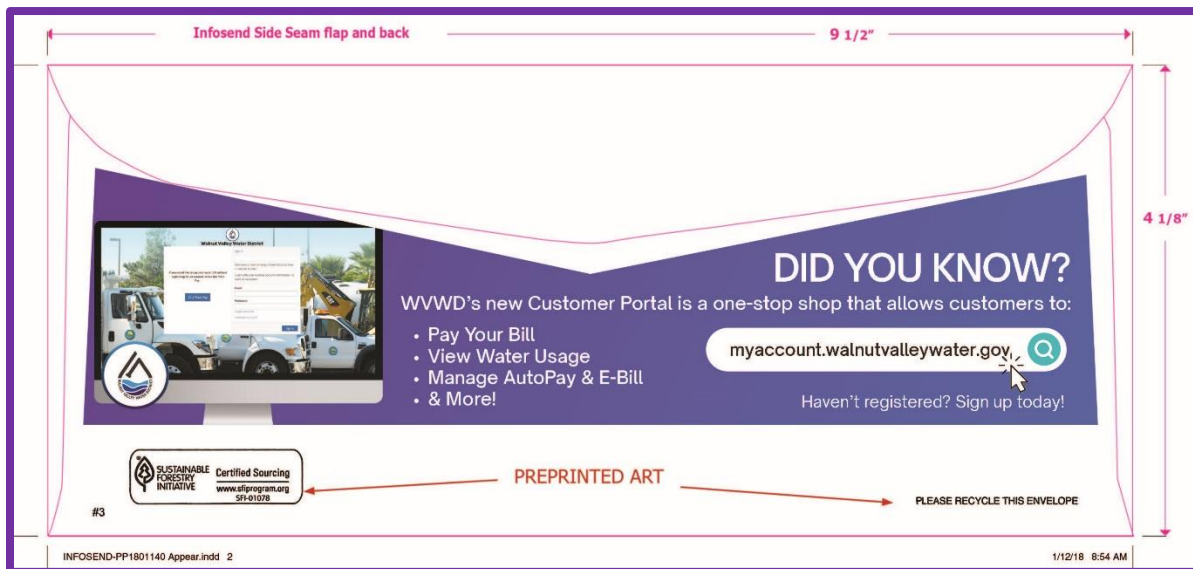
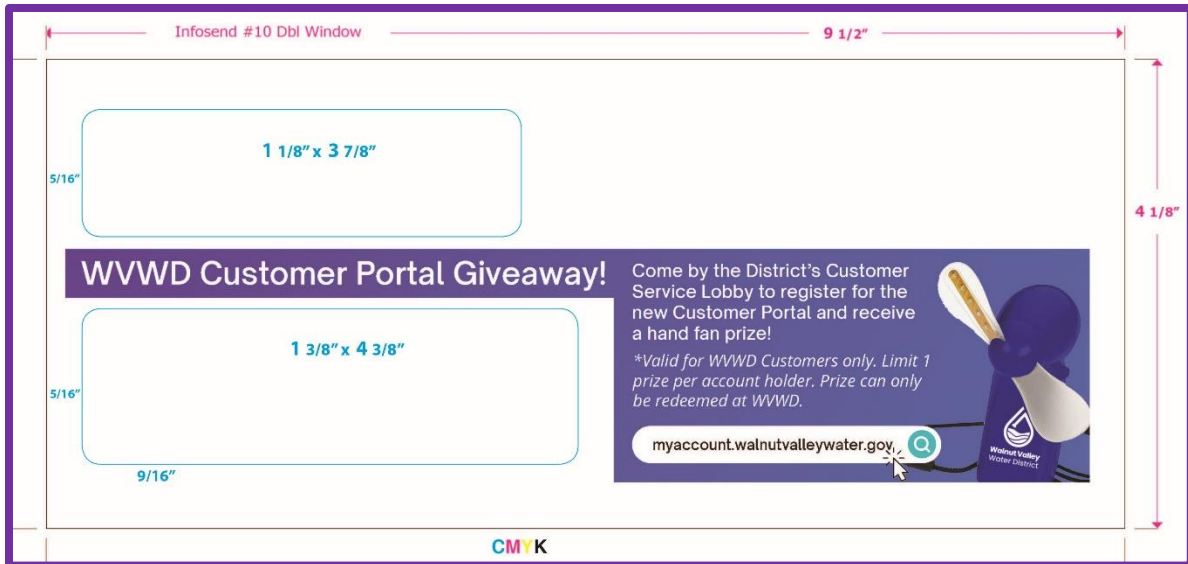


@WVWDH2O walnutvalleywater.gov



November Bill Snipe

District customers received the bill snipe design noted below (front/back) with their monthly bill statement.



2. Facebook, Twitter, Instagram, and YouTube

The District regularly posts updates and promotions of external affairs/sustainability activities, conservation tips, and education materials on Facebook, Twitter, Instagram, and YouTube.

During the month of October, the District shared the following:

- Water Pro Spotlights
- “Life at WVWD” reels
- Giving Life to Your Scraps Workshops
- “How to Have a Sustainable Garden” video
- Community outreach for Customer Portal sign-ups at the Walnut Senior Center
- Operations Internship opening
- Board agenda highlights
- Holiday Succulent Arrangement Workshop
- And more

Walnut Valley Water District

Water Pro SPOTLIGHT

Erik H.
General Manager, 25 years

"I love my career in water because it has provided me and my family many opportunities. During my career, I have been fortunate to work in an industry that directly affects the quality of life for the local community by providing an essential service to the public. In addition, working in water has allowed me to engage in areas to enhance the overall reliability of the water supply for our customers and make a direct difference in their lives. Most recently, water has afforded me the privilege of leading an exceptional organization of dedicated professionals striving and succeeding in providing reliable quality water and exceptional service to our customers. My water career has been rewarding and much fun."

Water Conservation
TIPS & IDEAS

Walnut Valley Water District

CALIFORNIA WATER PROFESSIONALS APPLICATION WEEK

FREE WORKSHOP!

GIVING LIFE TO YOUR SCRAPS

Learn how to regrow your vegetables from kitchen scraps this holiday season!

NOVEMBER 15
(English)
6:00 PM - 7:30 PM

NOVEMBER 16
(Mandarin-speaking)
6:00 PM - 7:30 PM

WVWD Workshop Gallery - 235 S Brea Canyon Rd., Walnut

Visit walnutvalleywater.gov to register

Beal Arts of Orange County

Join our Team!

We're Hiring

Operations Intern

Swipe for More

Thank You Metropolitan Water District!

External Affairs & Sustainability Activities

1. “Giving Life to Your Scraps” Gardening Workshop
The District will be hosting two gardening workshops, “Giving Life to Your Scraps” in partnership with The Real Hens of OC. The English-speaking workshop will be held on Wednesday, November 15th and the Mandarin-speaking workshop will be held on Thursday, November 16th. The workshops will be held at the District’s Workshop Gallery from 6:00 PM – 7:30 PM. Customers will learn how to regrow their vegetables from kitchen scraps.
2. Holiday Succulent Arrangement Workshop
The District will be hosting a holiday succulent arrangement workshop on Wednesday, December 6th at the District’s Workshop Gallery from 6:00 – 7:00 PM. Customers will have the opportunity to decorate their own succulent arrangement
3. Public Water Agencies Group - Conservation and Education Team (PWAG-CET)
WVWD is a member of the Public Water Agencies Group (PWAG) Conservation and Education Team (CET) which provides conservation and educational resources to teachers and students. All schools, teachers, and students within WVWD’s service area have access to all of the PWAG CET programs and services, including the Splash Cash program, Scholar Dollar program, and more. PWAG-CET’s “Splash Cash” Program, where K-12 teachers receive financial support for creative classroom projects and activities focused on water education, just completed. Winners will be announced after the new year.

Local Sponsorships

1. Diamond Bar Community Foundation Holiday Gala
The District is sponsoring the Diamond Bar Community Foundation Holiday Gala on Friday, November 17th at the Diamond Bar Center. The sponsorship includes a full-page ad in their dinner program.
2. Walnut Valley Robotics
The District is sponsoring the Walnut Valley Robotics. The sponsorship includes the District’s logo on their t-shirt and website.
3. Walnut High School Football
The District is sponsoring Walnut High School’s football season. The sponsorship includes a full-page ad in their program and recognition of the District at their games, banner, and social media platforms.
4. Diamond Ranch High School Football
The District is sponsoring Diamond Ranch High School’s football season. The sponsorship includes a full-page ad in their program.
5. UAAA Annual Journal
The District is sponsoring the 2024 United Abacus Arithmetic Association (UAAA) Annual Journal. The sponsorship includes a full-page ad. In addition, the District will be issuing a congratulatory letter for the upcoming UAAA Global Cup event on Sunday, January 14, 2024.

6. Diamond Bar Women's Club 9th Annual Casino Night Gala.
The District is sponsoring the Diamond Bar Women's Club 9th Annual Casino Night Gala on February 24, 2024. The sponsorship includes recognition of the District on their blackjack table and one admission to the event.
7. Life Steps Foundation Fun Run for Inclusion 5K
The District is sponsoring the 2024 Fun Run for Inclusion event on April 24, 2024. The sponsorship includes recognition of the District on electronic material.
8. Suzanne Middle School Chinese American Parent Association (CAPA) Project Bright
The District's partnership with Suzanne CAPA known as Project Bright is ongoing. This program introduces students to water sustainability while they earn volunteer hours and promote the mission and vision of the District. The District has received 134 Flume applications and the student volunteers have installed 78 Flumes, their target is to install 100.
9. MeterHero
The District launched its partnership with MeterHero as part of its commitment to sustainability and community engagement. MeterHero is an innovative academic curriculum designed to provide high school students with hands-on experience in water conservation and data analysis. Students learn to collect and analyze water meter data from their homes, and then develop and implement a water conservation strategy that benefits their household and the community. Three teachers, one each from Rowland High School, Walnut High School, and Diamond Ranch High School, plan on implementing the MeterHero Program this upcoming winter.

DIRECTOR EXPENSE FORM



NAME: Edwin Hilden

DATE: October 2023

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	10/4/2023	TVMWD Board Meeting	<input checked="" type="checkbox"/>				\$ -
2	10/9/2023	Public Info	<input checked="" type="checkbox"/>				\$ -
3	10/9/2023	Finance Committee	<input type="checkbox"/>				\$ -
4	10/10/2023	Engineering Committee	<input type="checkbox"/>				\$ -
5	10/10/2023	Personnel Committee	<input checked="" type="checkbox"/>				\$ -
6	10/16/2023	WVWD Board Meeting	<input checked="" type="checkbox"/>				\$ -
7	10/17/2023	Employee BBQ	<input type="checkbox"/>				\$ -
8	10/18/2023	TVMWD Board Meeting	<input checked="" type="checkbox"/>				\$ -
9	10/19/2023	Board Workshop	<input checked="" type="checkbox"/>				\$ -
10	10/20/2023	TVMWD Special Board Meeting - Double Tree Hotel	<input checked="" type="checkbox"/>				\$ -
11	10/26/2023	TVMWD Leadership Breakfast	<input type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -

Total Number of Miles: 0 X \$0.655 \$ -

Total Reimbursable Expenses \$ -

Total Meeting Compensation 7 X \$150.00 per day \$ 1,050.00

TOTAL \$ 1,050.00

I certify the above is correct and accurate to the best of my knowledge



 Signature

10/31/23

 Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.655

**Directors are eligible for seven meeting days per month at \$150 per day.

DIRECTOR EXPENSE FORM



NAME: Kwong

DATE: October 2023

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	10/7/2023	CEO Workshop-motivational Interview	<input checked="" type="checkbox"/>				\$ -
2	10/26/2023	TVMWD Leadership Breakfast	<input checked="" type="checkbox"/>				\$ -
3			<input type="checkbox"/>				\$ -
4			<input type="checkbox"/>				\$ -
5			<input type="checkbox"/>				\$ -
6			<input type="checkbox"/>				\$ -
7			<input type="checkbox"/>				\$ -
8			<input type="checkbox"/>				\$ -
9			<input type="checkbox"/>				\$ -
10			<input type="checkbox"/>				\$ -
11			<input type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -

Total Number of Miles: 0 X \$0.655 \$ -

Total Reimbursable Expenses \$ -

Total Meeting Compensation 2 X \$150.00 per day \$ 300.00

TOTAL \$ 300.00

I certify the above is correct and accurate to the best of my knowledge

Signature

Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.655

**Directors are eligible for seven meeting days per month at \$150 per day.

DIRECTOR EXPENSE FORM



NAME: Theresa Lee

DATE: Oct. 2023

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	10/5/2023	PBWA Board Meeting @ Rowland	<input checked="" type="checkbox"/>				\$ -
2	10/9/2023	WVWD Finance Committee Meeting	<input checked="" type="checkbox"/>				\$ -
3	10/10/2023	WVWD Engineering Committee Meeting	<input checked="" type="checkbox"/>				\$ -
4	10/10/2023	WVWD Personnel Committee Meeting	<input type="checkbox"/>				\$ -
5	10/12/2023	WVWD Succession Planning Meeting	<input checked="" type="checkbox"/>				\$ -
6	10/16/2023	WVWD Board Meeting	<input checked="" type="checkbox"/>				\$ -
7	10/17/2023	WVWD Employee Appreciation Luncheon	<input type="checkbox"/>				\$ -
8	10/19/2023	WVWD Board Workshop	<input checked="" type="checkbox"/>				\$ -
9	10/21/2023	Rowland Heights Buckboard Parade	<input checked="" type="checkbox"/>				\$ -
10	10/26/2023	TVMWD Leadership Breakfast	<input type="checkbox"/>				\$ -
11			<input type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -

Total Number of Miles: 0 X \$0.655	\$ -
Total Reimbursable Expenses	\$ -
Total Meeting Compensation 7 X \$150.00 per day	\$ 1,050.00
TOTAL	\$ 1,050.00

I certify the above is correct and accurate to the best of my knowledge

Signature

Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.655

**Directors are eligible for seven meeting days per month at \$150 per day.

DIRECTOR EXPENSE FORM



NAME: Henry Woo

DATE: October 2023

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	10/9/2023	Public info/legislative committee meeting	<input checked="" type="checkbox"/>				\$ -
2	10/10/2023	Engineering committee meeting	<input checked="" type="checkbox"/>				\$ -
3	10/16/2023	Regular Board meeting	<input checked="" type="checkbox"/>				\$ -
4	10/19/2023	Board workshop	<input checked="" type="checkbox"/>				\$ -
5			<input type="checkbox"/>				\$ -
6			<input type="checkbox"/>				\$ -
7			<input type="checkbox"/>				\$ -
8			<input type="checkbox"/>				\$ -
9			<input type="checkbox"/>				\$ -
10			<input type="checkbox"/>				\$ -
11			<input type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -

Total Number of Miles: 0 X \$0.655 \$ -

Total Reimbursable Expenses \$ -

Total Meeting Compensation 4 X \$150.00 per day \$ 600.00

TOTAL \$ 600.00

I certify the above is correct and accurate to the best of my knowledge

Signature

Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.655

**Directors are eligible for seven meeting days per month at \$150 per day.

DIRECTOR EXPENSE FORM



NAME: Jerry Tang

DATE: October 2023

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	10/9/2023	WVWD Public Information and Legislative Committee Meeting	<input type="checkbox"/>				\$ -
2	10/9/2023	WVWD Finance Committee Meeting	<input checked="" type="checkbox"/>				\$ -
3	10/10/2023	WVWD Engineering Committee Meeting	<input type="checkbox"/>				\$ -
4	10/10/2023	WVWD Personnel Committee Meeting	<input checked="" type="checkbox"/>				\$ -
5	10/12/2023	WVWD Ad-Hoc Committee Meeting	<input checked="" type="checkbox"/>				\$ -
6	10/13/2023	Suzanne CAPA Board Meeting: Update the Water Bright Project	<input type="checkbox"/>				\$ -
7	10/16/2023	WVWD Board Meeting	<input checked="" type="checkbox"/>				\$ -
8	10/19/2023	WVWD Board Workshop	<input checked="" type="checkbox"/>				\$ -
9	10/21/2023	Buckboard Day's Parade	<input checked="" type="checkbox"/>				\$ -
10	10/26/2023	TVMWD Leadership Breakfast	<input checked="" type="checkbox"/>				\$ -
11			<input type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -

Total Number of Miles: 0 X \$0.655 \$ -

Total Reimbursable Expenses \$ -

Total Meeting Compensation 7 X \$150.00 per day \$ 1,050.00

TOTAL \$ 1,050.00

I certify the above is correct and accurate to the best of my knowledge

Signature _____

November 1, 2023
 Date _____

* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.655

**Directors are eligible for seven meeting days per month at \$150 per day.

Monthly Board Expense Detail
Edwin Hilden
October 31, 2023

Payment Date/Charge Date	Type	Description	Conference/Meeting	Payment Type	Check Number	Payment	Reimbursed By Director	District Expense	GL Acct.
10/03/23	6	Meetings/Luncheons	TVMWD Leadership Breakfast	Check	9288	30.00		30.00	10-5520-5720
10/19/23	10	Fundraising Event	Veterans Day Event with CA Sen. Bob Archuleta	Visa		100.00		100.00	10-5520-5720
10/25/23	10	Fundraising Event	DB Community Foundation Annual Gala	Visa		300.00		300.00	10-5520-5720
Total Districts Charges						430.00	-	430.00	

Edwin Hilden _____ Date _____

Lucie Canjony _____ Date _____

Executive Secretary

Jah B. Lee _____ Date 10/31/2023

Director of Finance

Mike Atkinson _____ Date Oct. 31, 2023

General Manager

Monthly Board Expense Detail
 Scarlett Kwong
 October 31, 2023

Payment Date/Charge Date	Type	Description	Conference/Meeting	Payment Type	Check Number	Payment	Reimbursed By Director	District Expense	GL Acct.
10/03/23	6	Meetings/Luncheons	TVMWD Leadship Luncheon	Check	9288	30.00		30.00	10-5520-7520
Total Districts Charges						30.00	-	30.00	

Scarlett Kwong _____ Date _____
Lucie Casper 10/31/2023
 Executive Secretary _____ Date _____

Ash Byler 10/31/2023
 Director of Finance _____ Date _____
Kirk Altman Oct. 31, 2023
 General Manager _____ Date _____

Monthly Board Expense Detail
Theresa Lee
October 31, 2023

Payment Date/Charge Date	Type	Description	Conference/Meeting	Payment Type	Check Number	Payment	Reimbursed By Director	District Expense	GL Acct.
10/03/23	6	Meetings/Luncheons	TVMWD Leadership Breakfast	Check	9288	30.00		30.00	10-5520-5720
Total Districts Charges						30.00	-	30.00	

Theresa Lee _____ Date
Ruie Canyon _____ Date 10/31/2023
 Executive Secretary

Josh Byers _____ Date 10/31/2023
 Director of Finance
Kyle H. Himm _____ Date Oct. 31, 2023
 General Manager

Monthly Board Expense Detail

Jerry Tang
October 31, 2023

Payment Date/Charge Date	Type	Description	Conference/Meeting	Payment Type	Check Number	Payment	Reimbursed By Director	District Expense	GL Acct.
10/03/23	6	Meetings/Luncheons	TMWWD Leadership Breakfast	Check	9288	30.00		30.00	10-5520-5720
Total Districts Charges						30.00	-	30.00	

Jerry Tang _____ Date

Lucie Canzary _____ Date *10/31/2023*
Executive Secretary

John Byrnes _____ Date *10/31/2023*
Director of Finance

Kyle Hamm _____ Date *Oct 31, 2023*
General Manager

Monthly Board Expense Detail
Henry Woo
October 31, 2023

Payment Date/Charge Date	Type	Description	Conference/Meeting	Payment Type	Check Number	Payment	Reimbursed By Director	District Expense	GL Acct.
10/03/23	6	Meetings/Luncheons	TVMWD Leadership Breakfast	Check	9288	30.00		30.00	10-5520-5720
Total Districts Charges						30.00		30.00	

Henry Woo _____ Date
Lucie Carney _____ Date 10/31/2023
 Executive Secretary

John B. Lee _____ Date 10/31/2023
 Director of Finance
Phil Attaman _____ Date Oct. 31, 2023
 General Manager



**WALNUT VALLEY WATER DISTRICT
TREASURER'S REPORT
November 13, 2023**

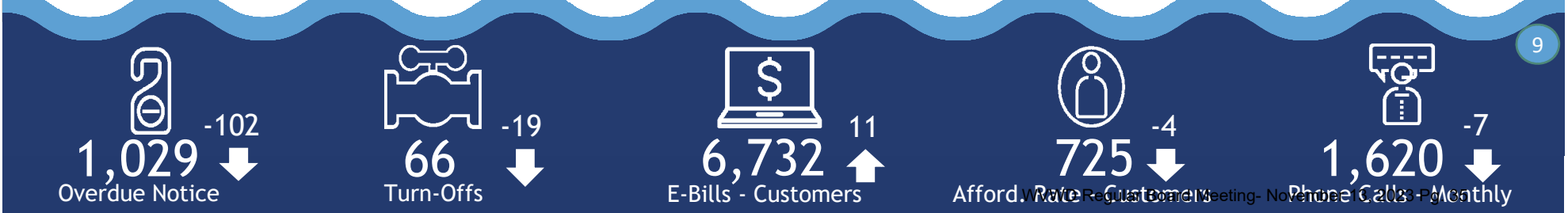
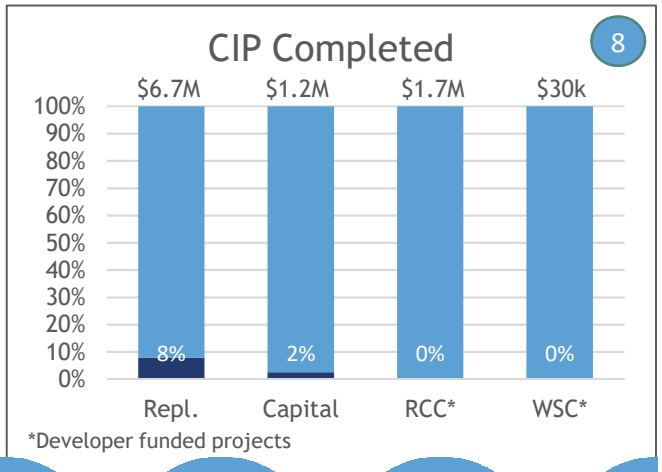
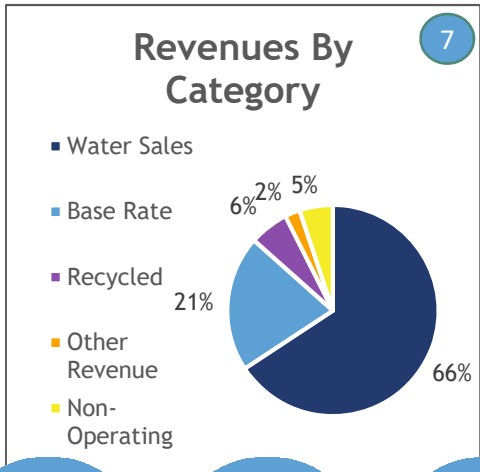
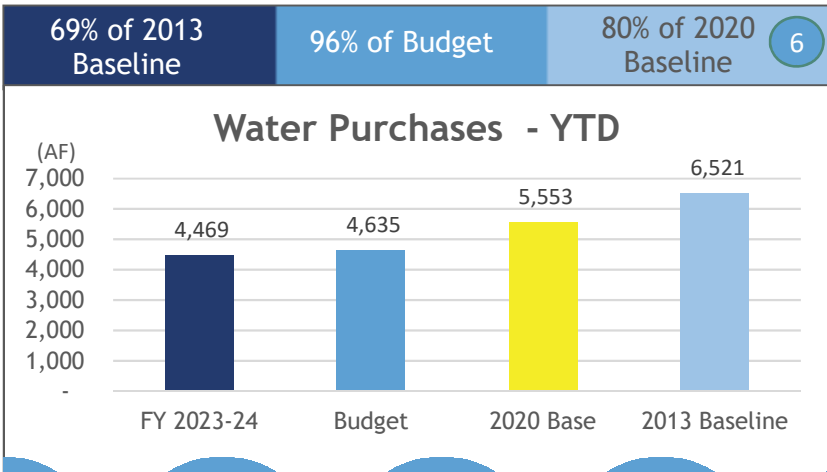
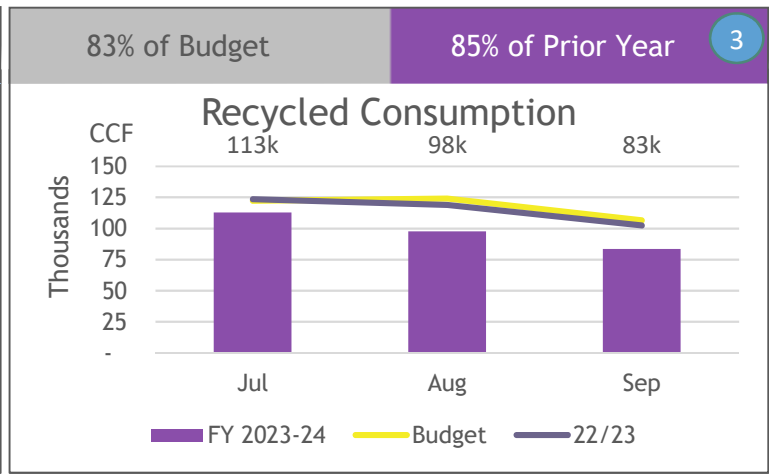
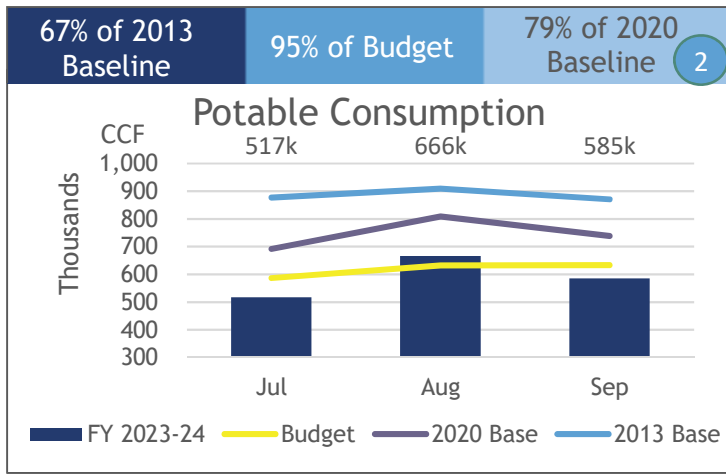
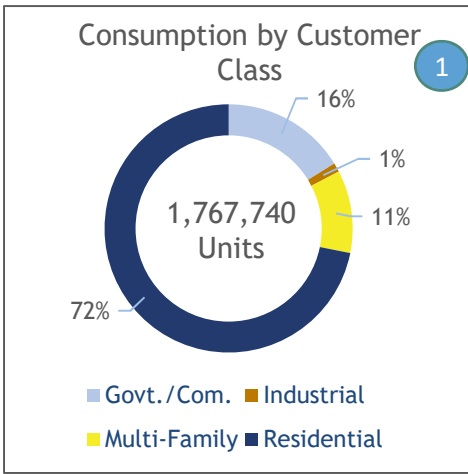
- A. Financial Dashboard as of September 30, 2023
- B. District Statement of Revenues, Expenses, and Change in Net Position as of September 30, 2023
- C. District Statement of Net Position as of September 30, 2023
- D. Summary of Cash Investments as of September 30, 2023



Walnut Valley Water District Financial Dashboard



September 30, 2023



* Consumption revenue and expense data excludes wholesale water

Walnut Valley Water District
Statement of Revenues, Expenses & Changes in Net Position
Summary by Division
For the Three Months Ending Saturday, September 30, 2023

	September			YTD		
	Actual	Budget	% of Budget	Actual	Budget	% of Budget
Operating Revenues						
Water Sales	\$3,449,290.46	\$3,640,900.00	94.74%	\$10,634,393.19	\$36,977,100.00	28.76%
Water Sales - Recycled	206,277.87	264,200.00	78.08%	694,105.74	2,376,100.00	29.21%
Hydroelectric Sales	3,440.50	2,500.00	137.62%	9,168.42	30,000.00	30.56%
Stand-by Charges	0.00	0.00	0.00%	16,900.98	825,000.00	2.05%
Total Operating Revenues	3,659,008.83	3,907,600.00	93.64%	11,354,568.33	40,208,200.00	28.24%
Operating Expenses						
Operations	625,704.42	587,200.00	106.56%	1,731,306.05	6,996,000.00	24.75%
Engineering	124,473.49	132,700.00	93.80%	358,106.25	1,772,950.00	20.20%
Finance	158,311.66	175,450.00	90.23%	485,692.69	2,268,400.00	21.41%
Board of Directors/GM Office	116,892.24	127,150.00	91.93%	336,157.49	1,700,200.00	19.77%
Administrative Services	251,418.65	287,200.00	87.54%	851,574.22	3,693,150.00	23.06%
General Administration	101,596.55	103,450.00	98.21%	353,546.26	1,341,800.00	26.35%
Total Operating Expenses	1,378,397.01	1,413,150.00	97.54%	4,116,382.96	17,772,500.00	23.16%
Purchased Water & Related	1,786,816.93	1,894,500.00	94.32%	5,862,549.86	19,532,800.00	30.01%
Total Expenses	3,165,213.94	3,307,650.00	95.69%	9,978,932.82	37,305,300.00	26.75%
Income (Loss) From Operations	493,794.89	599,950.00	82.31%	1,375,635.51	2,902,900.00	47.39%
Nonoperating Revenues/(Expenses)	184,124.19	121,500.00	151.54%	592,453.86	1,795,100.00	33.00%
Income (Loss) Before Res. Rev & Deprec.	677,919.08	721,450.00	93.97%	1,968,089.37	4,698,000.00	41.89%
Restricted/Desig Rev & Other Exp.	65,030.69	0.00	0.00%	155,084.97	0.00	0.00%
Income (Loss) Before Depreciation	742,949.77	721,450.00	102.98%	2,123,174.34	4,698,000.00	45.19%
Depreciation & Amortization	470,784.98	0.00	0.00%	1,415,899.72	0.00	0.00%
Income Before Capital Contributions	272,164.79	721,450.00	37.72%	707,274.62	4,698,000.00	15.05%
Capital Contributions	856,749.67	0.00	0.00%	1,273,448.23	0.00	0.00%
Net Increase (Decrease) in Net Position	1,128,914.46	721,450.00	156.48%	1,980,722.85	4,698,000.00	42.16%

Walnut Valley Water District
Statement of Net Position
Saturday, September 30, 2023

ASSETS

CURRENT ASSETS:

Cash & Investments - Unrestricted	\$32,442,946.06	
Accounts Receivable:		
Water	4,463,722.93	
Taxes	89,700.04	
Accrued Interest	204,720.26	
Other	3,059,266.03	
Standby Charges	48,391.56	
Materials Inventory	1,263,787.52	
Prepaid Expenses	436,082.84	
TOTAL CURRENT ASSETS		42,008,617.24

RESTRICTED ASSETS

Cash & Investments - Restricted	10,045,534.20	
Cash & Investments - Fiscal Agent	1,845,246.14	
Investment in Joint Venture	22,844,520.57	
TOTAL RESTRICTED ASSETS		34,735,300.91

OTHER ASSETS

CAPITAL ASSETS

Capital Assets	236,431,449.72	
Construction in Progress	10,244,188.22	
Less: Accumulated Depreciation	(131,721,997.62)	
NET CAPITAL ASSETS		114,953,640.32
TOTAL ASSETS		191,697,558.47

Walnut Valley Water District
Statement of Net Position
Saturday, September 30, 2023

DEFERRED OUTFLOW OF RESOURCES

Deferred Pension Contributions		3,862,630.00
Deferred Outflow - Actuarial		5,284,963.00
Deferred Outflow - OPEB		5,585,032.00
TOTAL DEFERRED OUTFLOW OF RESOURCES		<u>14,732,625.00</u>

LIABILITIES & FUND EQUITY

CURRENT LIABILITIES

Accounts Payable	(5,045,583.99)	
Other Current Liabilities	148,252.01	
Current Portion of Long Term Debt	(52,500.00)	
Interest Payable	(23,116.99)	
TOTAL CURRENT LIABILITES		<u>(4,972,948.97)</u>

RESTRICTED LIABILITIES

Accounts Payable	(15,560.76)	
Deposits	(3,534,460.63)	
Construction Advances	(4,294,942.97)	
TOTAL RESTRICTED LIABILITIES		<u>(7,844,964.36)</u>

LONG TERM DEBT & RELATED

Revenue Bonds	(15,327,500.00)	
Net Pension Liability	(18,082,080.00)	
Other Long-term Debt	(5,168,033.35)	
TOTAL LONG TERM DEBT & RELATED		<u>(38,577,613.35)</u>
TOTAL LIABILITIES		<u>(51,395,526.68)</u>

Walnut Valley Water District
Statement of Net Position
Saturday, September 30, 2023

DEFERRED INFLOW OF RESOURCES

Deferred Inflow of Resources - Actuarial		(1,230,282.00)
Deferred Inflow of Resources - OPEB		(1,064,622.00)
TOTAL DEFERRED INFLOW OF RESOURCES		<u>(2,294,904.00)</u>

NET POSITION

Invested in Capital Assets, Net of Related Debt	114,953,640.32	
Restricted	11,510,336.55	
Unrestricted	26,275,775.92	
TOTAL NET POSITION	<u>152,739,752.79</u>	
TOTAL NET POSITION		<u>152,739,752.79</u>

Walnut Valley Water District
Summary of Cash and Investments
9/30/2023

CASH & CASH EQUIVALENTS

Cash on Hand	\$3,000.00	
<u>Cash in Bank</u>		
East West Bank - General	\$2,734,781.77	
East West Bank - Payroll	319,848.50	
East West Bank - Water Refund	25,886.56	
East West Bank - Revolving	25,315.17	
East West Bank - Credit Card	842,766.31	
East West Bank - Badillo Grand	301,891.74	
East West Bank - Payroll Reimbursement	36,582.63	
Total Cash in Bank	4,287,072.68	
TOTAL CASH	\$4,290,072.68	

INVESTMENTS

Certificates of Deposit	744,000.00	
Corporate Notes	8,975,000.00	
Supranational	1,100,000.00	
Local Agency Investment Fund (LAIF)	3,192,800.84	
BNY Mellon - Money Market (Sweep)	947,702.95	
US Agency	10,675,000.00	
US Treasury	14,715,000.00	
TOTAL INVESTMENTS	40,349,503.79	
TOTAL CASH & INVESTMENTS	\$44,639,576.47	

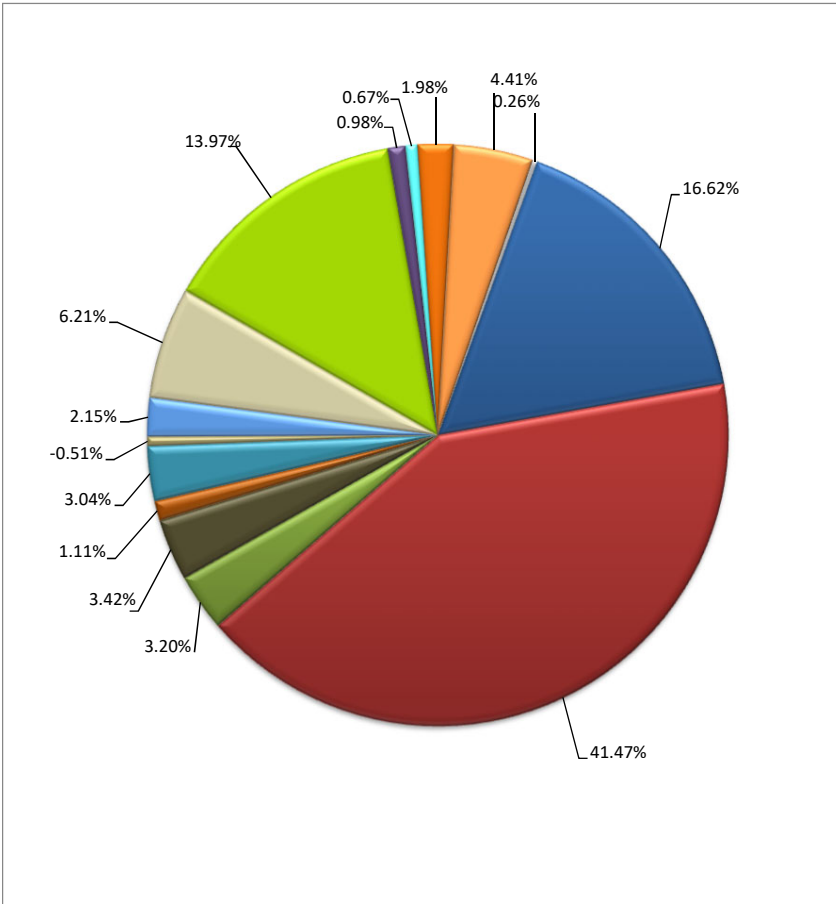
I certify that this report accurately reflects all investments of the Walnut Valley Water District and that all investments are in full compliance with State law and District's Investment Policy.



 Josh Byerrum

Director of Finance

Walnut Valley Water District Summary of Cash and Investments by Reserve Fund September 30, 2023



ALLOCATION OF CASH AND INVESTMENTS		
Unrestricted		
Category 1		
General Account	\$ 7,494,634.46	16.79%
	\$ 7,494,634.46	16.79%
Designated		
Category 2		
Operating Reserve	\$ 2,797,300.00	6.27%
Replacement	\$ 18,708,550.11	41.90%
Capital Improvement	\$ 1,442,944.23	3.23%
Rate Stabilization	\$ 1,543,125.39	3.46%
B/G Catastrophic Ins	\$ 500,000.00	1.12%
Employee Liabilities	\$ 1,370,756.09	3.07%
Stored Water	\$ (230,500.00)	-0.52%
Project Reserve	\$ 967,231.99	2.17%
	\$ 27,099,407.81	60.70%

Restricted Reserves		
Category 3		
Customer/Developer Deposits	\$ 6,304,514.97	14.12%
	\$ 6,304,514.97	14.12%
Category 4		
ASC	\$ 441,286.90	0.99%
Badillo/Grand-Maintenance	\$ 301,891.74	0.68%
RCC	\$ 893,905.22	2.00%
WSC	\$ 1,989,046.72	4.46%
Capacity Charge	\$ 114,888.65	0.26%
	\$ 3,741,019.23	8.39%

Total \$ 44,639,576.47 100.00%

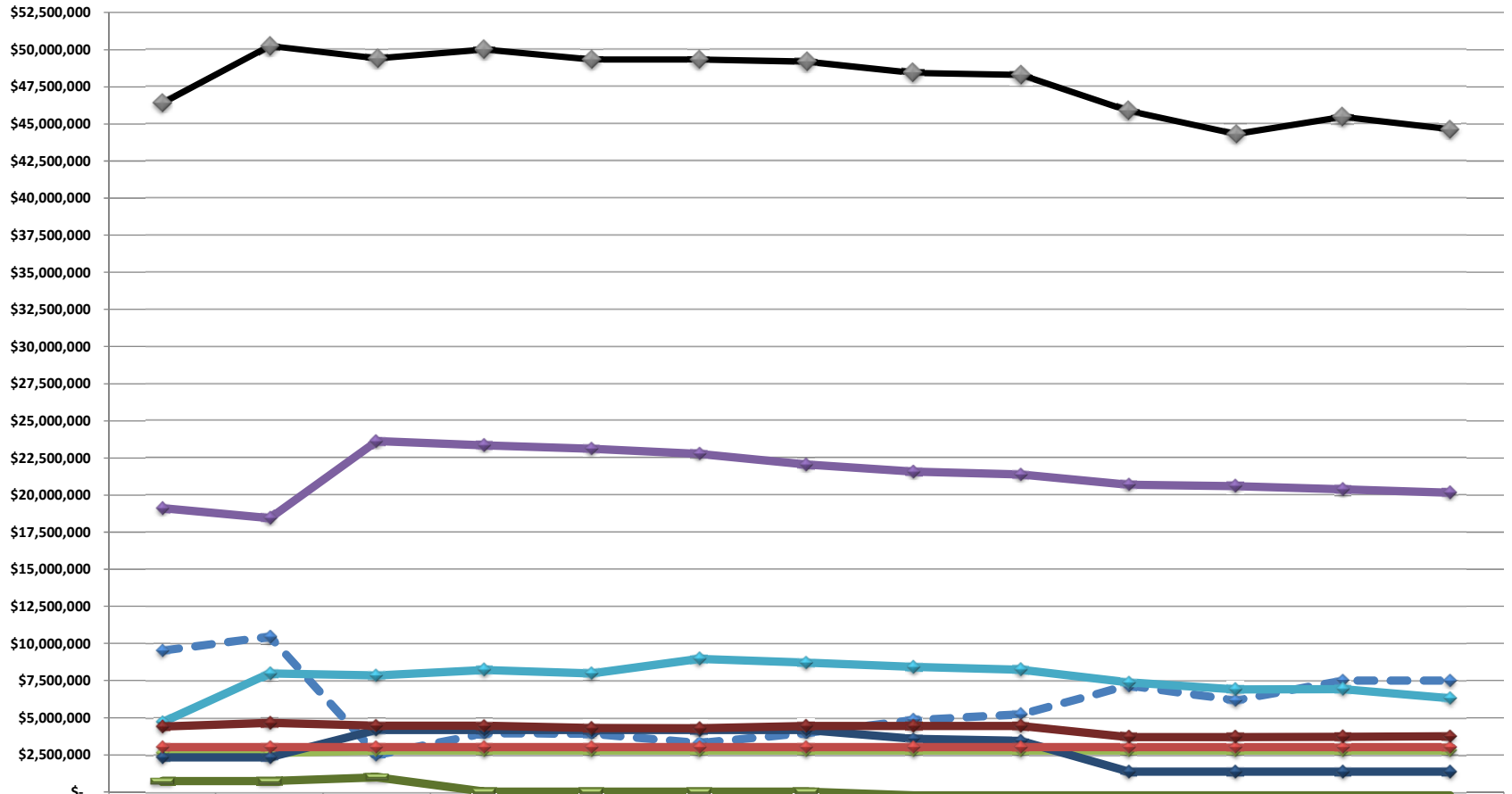
Category 1 - These are funds that accumulate from day-to-day operations and represent the net equity in the District's General Fund. All interest earned is retained in the General Fund.

Category 2 - These funds, although not legally or externally restricted, have been reserved pursuant to the Board's desire to provide a stable and equitable rate structure. All interest earned related to these funds is retained by each designated fund.

Category 3 - These funds have legal or external restrictions. These Restricted Funds can only be used for the specific purposes established for the fund. All interest earned is retained in the General Fund.

Category 4 - These funds have legal or external restrictions. All interest earned must be retained by each Restricted Fund and can only be used for the specific purposes established for the fund.

**Walnut Valley Water District
Cash Balances
September 2022 - September 2023**



	Sept 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	June 2023	Jul 2023	Aug 2023	Sept 2023
General Account	\$9,514,190	\$10,463,093	\$2,489,116	\$3,955,091	\$3,919,289	\$3,281,738	\$3,977,245	\$4,844,585	\$5,228,523	\$7,167,824	\$6,179,871	\$7,491,060	\$7,494,634
Operating Reserve	\$2,618,700	\$2,618,700	\$2,797,300	\$2,797,300	\$2,797,300	\$2,797,300	\$2,797,300	\$2,797,300	\$2,797,300	\$2,797,300	\$2,797,300	\$2,797,300	\$2,797,300
Capital/Replacement Reserve	\$19,117,544	\$18,437,176	\$23,635,945	\$23,352,906	\$23,122,130	\$22,771,166	\$22,048,349	\$21,580,523	\$21,382,976	\$20,705,150	\$20,592,179	\$20,396,350	\$20,151,494
Employee Liabilities Reserve	\$2,330,562	\$2,330,562	\$4,182,762	\$4,182,762	\$4,182,762	\$4,182,762	\$4,182,762	\$3,582,762	\$3,432,762	\$1,370,756	\$1,370,756	\$1,370,756	\$1,370,756
Stored Water Reserve	\$731,300	\$731,300	\$985,400	\$26,600	\$26,600	\$26,600	\$26,600	\$(230,500)	\$(230,500)	\$(230,500)	\$(230,500)	\$(230,500)	\$(230,500)
Other Designated Reserves	\$3,010,357	\$3,010,357	\$3,010,357	\$3,010,357	\$3,010,357	\$3,010,357	\$3,010,357	\$3,010,357	\$3,010,357	\$3,010,357	\$3,010,357	\$3,010,357	\$3,010,357
Customer/Dev. Deposits	\$4,693,661	\$7,995,008	\$7,848,527	\$8,218,615	\$7,975,296	\$8,965,918	\$8,709,835	\$8,419,998	\$8,226,094	\$7,375,176	\$6,902,538	\$6,926,420	\$6,304,515
Developer & Other Restricted	\$4,401,246	\$4,662,623	\$4,476,749	\$4,464,001	\$4,300,357	\$4,293,754	\$4,432,193	\$4,438,892	\$4,451,520	\$3,693,168	\$3,699,735	\$3,710,913	\$3,741,019
Grand Total	\$46,417,560	\$50,248,819	\$49,426,156	\$50,007,632	\$49,334,092	\$49,329,596	\$49,184,641	\$48,443,917	\$48,299,033	\$45,889,232	\$44,322,236	\$45,472,657	\$44,639,576



WVWD – Staff Report

TO: Board of Directors
FROM: General Manager
SUBMITTED BY: Director of Finance
DATE: November 13, 2023
SUBJECT: Cash Reserve Policy

Action/Discussion Fiscal Impact Resolution Information Only

Recommendation

That the Board of Directors approve the Cash Reserve Policy.

Background Information

Prudent financial management dictates that the District maintains appropriate reserves for emergency use, capital projects, obligations accruing on a current basis that will be paid in the future and those required as a result of legal or external requirements. The purpose of the District's Reserve Policy is to articulate the reserve balances that should be maintained and the appropriate use of those reserve funds. The District's current reserves include those established by the Board for designated purposes, as well as those funds legally restricted by outside or external sources.

Staff has reviewed the reserve policy and is not recommending any changes:

The policy also requires that the current reserve balances be evaluated and if the reserve levels fall either 10% below or 10% above the levels outlined in the policy, at least one of the following actions is required: (1) an explanation of why reserve levels are not at the targeted level or, (2) an identified course of action to bring reserve levels to the amounts prescribed. Currently, no reserves are below targeted levels.

*Attachment:
Cash Reserve Policy*

Cash Reserve Policy

I. Policy Statement

A key element of prudent financial planning is to ensure that sufficient funding is available for current operating, capital, and debt service needs. Additionally, fiscal responsibility requires anticipating the likelihood of, and preparing for, unforeseen events. The Walnut Valley Water District (District) will at all times strive to have sufficient funding available to meet its operating, capital, and debt service obligations. Reserve funds will be accumulated and maintained to allow the District to fund operating expense and capital expenditures in a manner that is consistent with its annual operating budget and capital improvement budget and to help minimize significant customer rate fluctuations due to changes in funding requirements.

The Board of Directors may designate specific reserve accounts and maintain certain balances that it has determined to be in the best interest of the District. The cash reserve policy as outlined in this document is intended to ensure that the District has sufficient funds to meet current and future needs.

II. Definitions

There are three types of reserve funds:

- A. GENERAL ACCOUNT – Funds that accumulate from day-to-day operations that have not otherwise been designated or restricted.
- B. DESIGNATED RESERVES – Established by action of the Board and designated for specific purposes. These funds are utilized to fund such things as future capital facilities, repair and replacement of existing assets, economic uncertainties, local disasters and other financial hardships or downs in the local and nation economy.
- C. RESTRICTED RESERVES – Restrictions on the use of these funds are imposed by an outside source such as creditors, grantors, contributors, laws or regulations governing use.

III. General Provisions

The District will maintain a separate accounting and invest reserve funds in a manner that insures financial soundness and provides transparency to its ratepayers. Such established reserves will be reviewed at least annually by the Board. If the annual review reflects actual or projected reserve levels that fall either 10% below or 10% above the levels prescribed in this policy, District staff shall provide an explanation of why reserve levels are not at the targeted level, and/or provide an identified course of action to bring reserve levels to the target amount.

IV. Reserve Levels and Management

GENERAL ACCOUNT

These are the funds that accumulate from day-to-day operations and represent funds that have not otherwise been designated or restricted. Typically, funds that accumulate during the year are then transferred to specific reserves at the end of each fiscal year. Interest generated by these funds is maintained within this account.

DESIGNATED RESERVES

- A. **Operating Reserve** - The District maintains an Operating Reserve to help ensure the District can provide essential services in cases where normal cash flows are interrupted.
- **Target Funding Level** – The operating reserve shall maintain a balance equal to an average of two months of operating expenses based on the current fiscal year's operating budget, excluding purchased water costs and debt obligations. Interest generated by these funds shall be maintained within the General Account.
 - **Events or Conditions Prompting the Use of Reserve Funds** – In cases where cash flows have been interrupted or are otherwise insufficient, these funds may be used for operating expenses, capital expenditures, or other purposes as authorized by the Board.
- B. **Capital Improvement Reserve** - The District maintains a Capital Improvement Reserve for the purpose of funding the acquisition and construction of new capital assets. This reserve fund is established for all new capital items or projects with a cost of \$5,000 or more and a useful life of five years or greater. Interest generated by these funds is allocated to and maintained within this reserve.
- **Target Funding Level** – The reserve for capital projects shall be maintained with a minimum balance equal to the estimated cost of all capital improvement projects approved by the Board through the regular budget process. On average the District needs approximately \$500,000 annually to fund new capital projects. The Capital Reserve will not exceed five years of capital funding totaling an estimated \$2,500,000.
 - **Events or Conditions Prompting the Use of Reserve Funds** – Funds from this reserve can be used for any purpose deemed appropriate by the Board. Typically, funds will be used to construct or purchase assets as approved by the Board as part of the District's Capital Improvement Budget (CIP), or by separate Board action.
- C. **Reserve for Replacement** - The District maintains a Reserve for Replacement to be used for funding the replacement or refurbishment of existing capital assets, including the District's buildings. This reserve fund is established for all replacement items with a cost of \$5,000 or more and a useful life of five years or greater. Interest generated by these funds is allocated to and maintained within this reserve.

- Target Funding Level – It is the intent of the District to maintain a balance sufficient to fund the immediate and long-term replacement costs of the District’s assets. Target reserve levels are based on the District’s 20-Year Asset Replacement and Refurbishment Plan (AR&R). The minimum funding level shall be equal to 5-years of replacement funding with a maximum reserve goal equal to 10-years of funding as detailed in the 20-Year AR&R Plan.
 - Events or Conditions Prompting the Use of Reserve Funds – Funds from this reserve can be used for any purpose deemed appropriate by the Board. Generally, assets to be replaced will be included and approved by the Board as part of the District’s annual CIP budget, or by separate action by the Board.
- D. **Stored Water Reserve** - The District maintains a Stored Water Reserve for purposes of accumulating funds to purchase untreated imported water necessary to operate Water Supply Reliability Projects.
- Target Funding Level – An annual contribution equal to the cost of purchasing a quantity of water equal to at least 50% of the water produced from the project during the year.
 - Events or Conditions Prompting the Use of Reserve Funds – As water become available from MWD, funds from this reserve will be used to purchase untreated imported water.
- E. **Project Reserve** - The District maintains a Project Reserve to ensure sufficient funding is available to fund components of the Regional Water Supply Project or District Headquarters projects that were initially expected to be funded through the issuance of debt but were substituted for other District projects. To ensure compliance with certain bond provisions, or for other identified reasons, the District may determine that it would be advantageous to fund certain “substitute projects” from bond proceeds rather than components of the Regional Water Supply Project or District Headquarters Project. In the event a “substitute project” is funded from bond proceeds, an amount equal to the actual expenses paid from bond proceeds will be moved from the reserve fund from which the “substitute project” was originally approved to the Project Reserve. Interest generated by this fund shall be maintained within the General Fund.
- Target Funding Level – There is no target level established for this reserve. Amounts in this reserve are dependent upon projects that have been substituted for use with Bond proceeds.
 - Events or Conditions Prompting the Use of Reserve Funds – The funds in this reserve have been set aside to fund components of the Regional Water Supply Project or District Headquarters Project as identified in the revenue bond documents.
- F. **Employee Liabilities Reserve** - The District maintains this reserve to cover the employees’ accrued sick and vacation time, other post-employment benefits (OPEB), and other employee liabilities. Interest generated by these funds is allocated to and maintained within the General Account.

- Target Funding Level – For funds related to the accrued sick and vacation time, the reserve is adjusted at the end of the fiscal year to equal 100% of the accrued liability. The sick liability represents 75% of the accrued sick hours. The vacation liability represents 100% of the accrued vacation hours.

The District has established an OPEB Trust for the purpose of funding retiree benefits, other than pension. It is the goal of the District to fund this liability through a combination of contributions and investments earnings within a period of 20 years.

- Events or Conditions Prompting the Use of Reserve Funds – Funds from this reserve can be used for the payment of accrued sick and vacation. Funds related to the OPEB liability, or other employee related liabilities will be held until such time as they are approved for transfer to an established trust, used to pay for such expenses, or designated for another purpose.

F. **Rate Stabilization** - This reserve was established by the District in order to avoid fluctuations in its water rates. This fund is established to provide flexibility to the Board when setting water rates to allow for absorbing fluctuations in water demand, to pay for water supplies (including water leases, supply allocation penalties, or to pay for other costs that would otherwise be collected as part of the rates. In addition, in accordance with the provisions of the bond documents, monies from the Rate Stabilization reserve can be withdrawn and included as an adjustment to the calculation of net revenues for purposes of calculating compliance with its rate covenant. In general, the District must have net revenue equal to at least 125% of its annual debt service. Interest generated by these funds is allocated and maintained by the General Account.

- Target Funding Level – This reserve shall be maintained at a minimum level equal to 125% of the District’s annual debt service, with a maximum level equal to 200% of the District’s annual debt service.
- Events or Conditions Prompting the Use of Reserve Funds – This fund is intended to be used to defray any temporary unforeseen decreases in the sale of water, to pursue the purchase of water rights, lease water for planned District projects, or for other unforeseen expenses. The Board, on a case-by-case basis, will determine the amount and timing for any use of the fund. In the event the District’s net revenues are less than that which is required by the bond covenants, such funds can be withdrawn and included as an adjustment to net revenues for the purposes of ensuring compliance with the District’s rate covenant.

G. **Badillo Grand Catastrophic Insurance** - This reserve has been established for the purpose of self-insurance retention for the Badillo Grand Transmission Line. Interest generated by these funds is allocated to and maintained within the General Account.

- Target Funding Level – This reserve shall be maintained at a funding level of \$500,000.
- Events or Conditions Prompting the Use of Reserve Funds – In the case of a catastrophic event, where costs to repair or replace the Badillo Grand Line are either not covered or were denied by the insurance carrier, such costs could be reimbursed from this reserve.

RESTRICTED RESERVES

- A. **Acreage Supply (ASC) Reserve** - This reserve is restricted by law, Section 35470 of the State Water Code, and represents monies received from developers for the purpose of constructing or upsizing water distribution and transmission mains.
- **Target Funding Level** – Developer Fees are collected as a condition of development in accordance with the District’s Rules and Regulations. The balance in this account will fluctuate depending on the amount collected and the amount expended for capital improvement projects for facilities and assets in the District’s water system. Therefore, no minimum or maximum levels will be established.
- B. **Acreage Supply (ASC)/Tres Hermanos Reserve** - This reserve is restricted by law, Section 35470 of the State Water Code, and represents monies received for the Tres Hermanos Development. Interest generated by these funds is allocated to and maintained within this reserve. This reserve will be evaluated annually to ensure compliance with all applicable laws and regulations. Interest generated by these funds is allocated to and maintained within this reserve.
- **Target Funding Level** – Developer Fees are collected as a condition of development in accordance with the District’s Rules and Regulations. The balance in this account will fluctuate depending on the amount collected and the amount expended for capital improvement projects for facilities and assets in the District’s water system. Therefore, no minimum or maximum levels will be established.
- C. **Reservoir Capacity Charge (RCC) Reserve** - This reserve is restricted by law, Section 35470 of the State Water Code, and represents monies received from developers for the purpose of constructing future water storage and pumping facilities. This reserve will be evaluated annually to ensure compliance with all applicable laws and regulations. Interest generated by these funds is allocated to and maintained within this reserve.
- **Target Funding Level** – Developer Fees are collected as a condition of development in accordance with the District’s Rules and Regulations. The balance in this account will fluctuate depending on the amount collected and the amount expended for capital improvement projects for facilities and assets in the District’s water system. Therefore, no minimum or maximum levels will be established.
- D. **Water Supply Charge (WSC) Reserve** - This reserve is restricted by law, Section 35470 of the State Water Code, and represents monies received from developers for the purpose of funding projects to meet new system demand. This reserve will be evaluated annually to ensure compliance with all applicable laws and regulations. Interest generated by these funds is allocated to and maintained within this reserve.

- Target Funding Level – Developer Fees are collected as a condition of development in accordance with the District’s Rules and Regulations. The balance in this account will fluctuate depending on the amount collected and the amount expended for water supply projects. Therefore, no minimum or maximum levels will be established.

- E. **Capacity Charge Reserve** - This reserve is restricted by law, Section 35470 of the State Water Code, and represents monies received from developers for the purpose of improving and expanding the system. This reserve will be evaluated annually to ensure compliance with all applicable laws and regulations. Interest generated by these funds is allocated to and maintained within this reserve.
 - Target Funding Level – Developer Fees are collected as a condition of development in accordance with the District’s Rules and Regulations. The balance in this account will fluctuate depending on the amount collected and the amount expended for system improvements. Therefore, no minimum or maximum levels will be established.

- F. **Customer/Developer Deposits Reserve** - This reserve represents the liability of the District associated with deposits received from customers and developers collected in accordance with the District’s Rules and Regulations. This reserve fund fluctuates based on deposits received, refunded, or expended for system improvements. Interest generated by this fund is allocated to and maintained within the General Account.
 - Target Funding Level – This reserve fund fluctuates based on deposits received, refunded, or expended for system improvements. Therefore, no minimum or maximum levels will be established.

- G. **Badillo Grand Maintenance Reserve** - This reserve is restricted by agreement and derived from the \$1 per acre-foot received for maintenance costs related to the Badillo Grand line. The reserve is adjusted monthly based on monies received or paid out during the month. Interest generated by these funds is allocated to and maintained within this reserve.
 - Target Funding Level – This reserve fund fluctuates based on monies received or paid out during the month. Therefore, no minimum or maximum levels will be established.



WVWD – Staff Report

TO: Board of Directors
FROM: General Manager
SUBMITTED BY: Director of Finance
DATE: November 13, 2023
SUBJECT: Wholesale Potable Water Rate Adjustment

Action/Discussion Fiscal Impact Resolution Information Only

Recommendation

That the Board of Directors approve the following adjustments to the District's Wholesale Potable Water Rates for Suburban Water Systems (Badillo Grand Line) and Golden State Water Company (Grand Avenue Connection) effective January 1, 2024.

1. Suburban Water Systems (Badillo Grand Line)
 - a. Monthly Base Rate \$14,168
 - b. Commodity Rate
 - Tier I \$1,281
 - Tier II \$1,480

2. Golden State Water Company (Grand Avenue Connection)
 - a. Monthly Base Rate \$1,705
 - b. Commodity Rate
 - Tier I \$1,420
 - Tier II \$1,619

The wholesale rates have been updated to reflect increases in the MWD/TVMWD rates and fees (effective January 2024), along with certain internal costs related to the operation and maintenance of each connection.

**Walnut Valley Water District
Suburban Water Systems - Wholesale Potable Water Rate
January - December 2024**

	Current Rates		January 1, 2024	
	TIER I	TIER II	TIER I	TIER II
<u>WATER RATE</u>				
MWD Water Cost	1,209.00	1,418.00	1,256.00	1,455.00
TVMWD Surcharge	0.00	0.00	8.00	8.00
Badillo/Grand Reserve	1.00	1.00	1.00	1.00
Depreciation Charge	16.00	16.00	16.00	16.00
TOTAL WATER COST PER ACRE-FOOT	\$1,226.00	\$1,435.00	\$1,281.00	\$1,480.00
<u>BASE RATE</u>				
(MWD) Capacity Charge	8,562.44		10,115.88	
(TVMWD) Water Use Charge	1,350.83		1,579.91	
(TVMWD) Connected Capacity	1,188.76		1,255.30	
O&M Expenses	1,366.60		1,216.95	
	12,468.63		\$14,168.04	
TOTAL MONTHLY BASE RATE	\$12,469.00		\$14,168.00	

**Walnut Valley Water District
Golden State Water Company - Wholesale Potable Water Rate
January - December 2024**

	Current Rates		January 1, 2024	
	TIER I	TIER II	TIER I	TIER II
<u>WATER RATE</u>				
MWD Water Cost	1,209.00	1,418.00	1,256.00	1,455.00
TVMWD Surcharge	0.00	0.00	8.00	8.00
Badillo/Grand Reserve	1.00	1.00	1.00	1.00
Depreciation Charge	16.00	16.00	16.00	16.00
Pumping	130.68	130.68	139.39	139.39
TOTAL WATER COST PER ACRE-FOOT	\$1,357.00	\$1,566.00	\$1,420.00	\$1,619.00
<u>BASE RATE</u>				
(MWD) Capacity Charge		497.56		616.85
(TVMWD) Water Use Charge		79.28		84.87
(TVMWD) Connected Capacity		131.95		139.34
O&M Expenses		151.69		135.08
6-inch Meter Charge		693.69		728.38
		1,554.17		\$1,704.52
TOTAL MONTHLY BASE RATE		\$1,554.00		\$1,705.00



Walnut Valley Water District Consolidated - Account #10076

MONTHLY ACCOUNT STATEMENT

OCTOBER 1, 2023 THROUGH OCTOBER 31, 2023

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

Bank of New York Mellon Trust Company
Amy Kung
(213) 630-6374

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	1.80
Average Coupon	1.98%
Average Purchase YTM	2.01%
Average Market YTM	4.54%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	1.93 yrs
Average Life	1.92 yrs

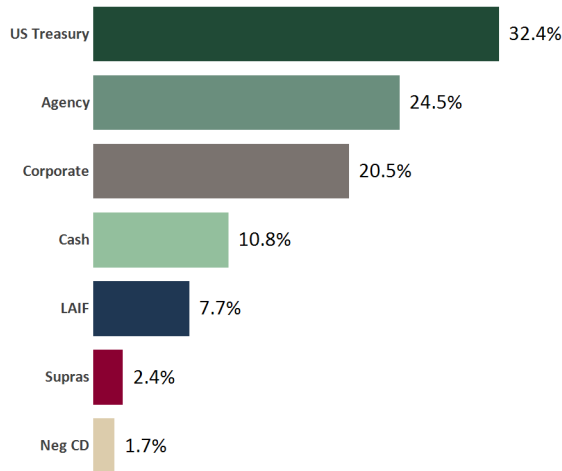
ACCOUNT SUMMARY

	Beg. Values as of 9/30/23	End Values as of 10/31/23
Market Value	42,521,096	41,826,986
Accrued Interest	204,720	207,041
Total Market Value	42,725,816	42,034,027
Income Earned	72,473	78,754
Cont/WD		
Par	44,639,576	43,974,194
Book Value	44,516,946	43,852,712
Cost Value	44,574,845	43,909,462

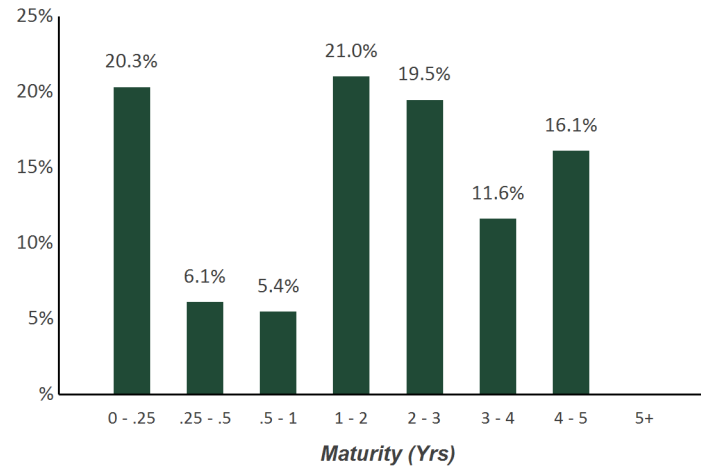
TOP ISSUERS

Government of United States	32.4%
Federal Home Loan Bank	13.1%
Bank Cash Account	10.8%
Local Agency Investment Fund	7.7%
Federal National Mortgage Assoc	5.9%
Federal Home Loan Mortgage Corp	3.8%
Federal Farm Credit Bank	1.8%
Intl Bank Recon and Development	1.3%
Total	76.7%

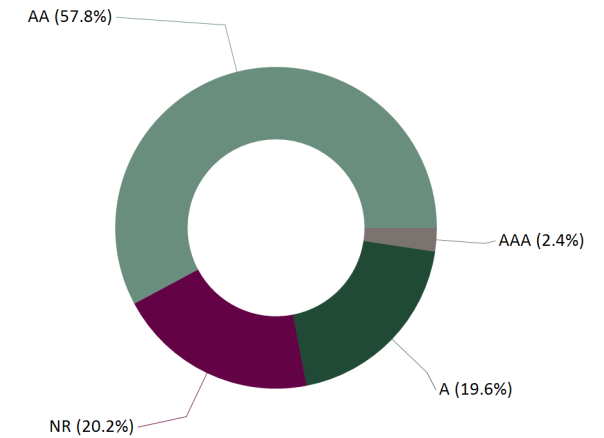
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)





PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.21
Average Coupon	2.10%
Average Purchase YTM	2.14%
Average Market YTM	5.29%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.38 yrs
Average Life	2.38 yrs

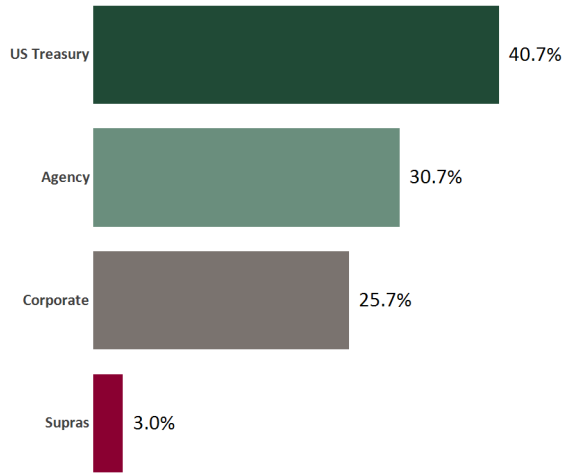
ACCOUNT SUMMARY

	Beg. Values as of 9/30/23	End Values as of 10/31/23
Market Value	34,323,270	33,345,039
Accrued Interest	173,119	194,501
Total Market Value	34,496,389	33,539,540
Income Earned	62,851	66,688
Cont/WD		-991,860
Par	36,412,703	35,465,000
Book Value	36,290,072	35,343,518
Cost Value	36,347,971	35,400,269

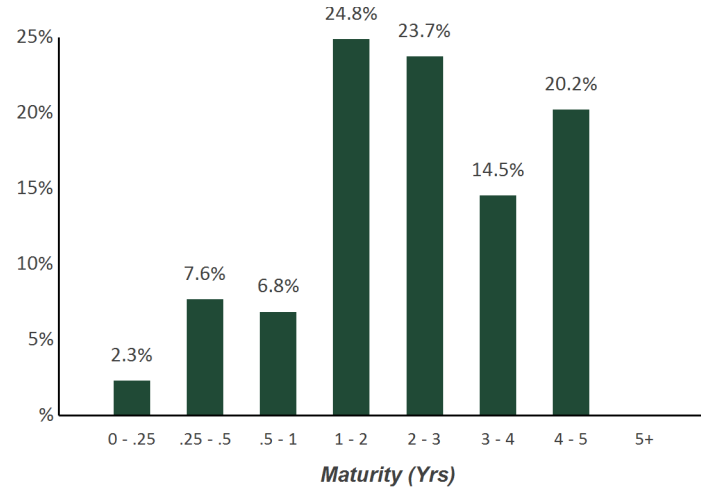
TOP ISSUERS

Government of United States	40.7%
Federal Home Loan Bank	16.4%
Federal National Mortgage Assoc	7.4%
Federal Home Loan Mortgage Corp	4.7%
Federal Farm Credit Bank	2.2%
Intl Bank Recon and Development	1.6%
Bank of America Corp	1.5%
US Bancorp	1.5%
Total	76.0%

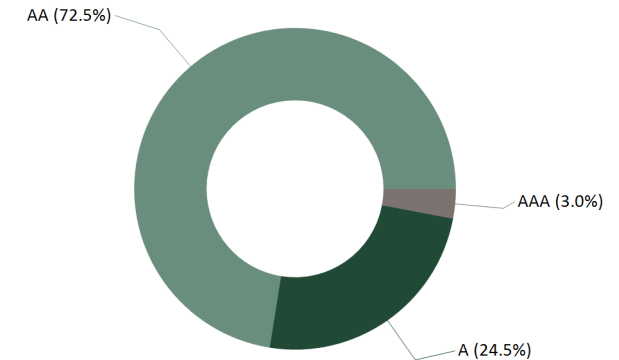
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

TOTAL RATE OF RETURN	Annualized									
	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	7/31/2009	
Walnut Valley Water District	0.10%	0.11%	1.72%	2.99%	-1.59%	-1.24%	1.21%	1.07%	1.32%	
ICE BofA 1-5 Yr US Treasury & Agency Index*	0.11%	0.04%	1.30%	2.46%	-2.14%	-1.67%	0.93%	0.82%	1.07%	

*ICE BofA 1-3 Yr US Treasury Index to 8/31/10

Holdings Report

As of October 31, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3130A0F70	FHLB Note 3.375% Due 12/8/2023	750,000.00	12/13/2018 2.93%	765,270.00 750,310.43	99.77 5.51%	748,310.25 10,054.69	1.80% (2,000.18)	Aaa / AA+ NR	0.10 0.10
3135G0V34	FNMA Note 2.5% Due 2/5/2024	575,000.00	03/06/2019 2.60%	572,263.00 574,853.62	99.25 5.37%	570,697.28 3,434.03	1.37% (4,156.34)	Aaa / AA+ AA+	0.27 0.26
3130AFW94	FHLB Note 2.5% Due 2/13/2024	500,000.00	02/28/2019 2.61%	497,510.00 499,856.93	99.14 5.57%	495,681.50 2,708.33	1.19% (4,175.43)	Aaa / AA+ NR	0.29 0.28
3130AB3H7	FHLB Note 2.375% Due 3/8/2024	600,000.00	05/01/2019 2.35%	600,600.00 600,043.34	98.88 5.58%	593,308.80 2,097.92	1.42% (6,734.54)	Aaa / AA+ NR	0.35 0.35
3133EKNX0	FFCB Note 2.16% Due 6/3/2024	750,000.00	07/02/2019 1.88%	759,847.50 751,178.19	98.09 5.49%	735,705.00 6,660.00	1.77% (15,473.19)	Aaa / AA+ AA+	0.59 0.57
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	650,000.00	06/26/2019 1.85%	681,427.50 653,915.44	98.39 5.55%	639,541.50 7,111.63	1.54% (14,373.94)	Aaa / AA+ NR	0.62 0.60
3130A3GE8	FHLB Note 2.75% Due 12/13/2024	700,000.00	12/23/2019 1.77%	732,445.00 707,289.41	97.09 5.47%	679,653.10 7,379.17	1.63% (27,636.31)	Aaa / AA+ NR	1.12 1.07
3135G0X24	FNMA Note 1.625% Due 1/7/2025	600,000.00	02/14/2020 1.48%	604,074.00 600,988.26	95.74 5.38%	574,456.20 3,087.50	1.37% (26,532.06)	Aaa / AA+ AA+	1.19 1.14
3137EAEP0	FHLMC Note 1.5% Due 2/12/2025	600,000.00	02/14/2020 1.48%	600,486.00 600,125.17	95.31 5.34%	571,861.80 1,975.00	1.37% (28,263.37)	Aaa / AA+ AA+	1.29 1.24
3135G03U5	FNMA Note 0.625% Due 4/22/2025	800,000.00	Various 0.53%	803,537.00 801,069.80	93.51 5.26%	748,072.00 125.01	1.78% (52,997.80)	Aaa / AA+ AA+	1.48 1.43
3130AJKW8	FHLB Note 0.5% Due 6/13/2025	600,000.00	06/10/2020 0.54%	598,866.00 599,633.19	92.73 5.25%	556,369.20 1,150.00	1.33% (43,263.99)	Aaa / AA+ NR	1.62 1.57
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	400,000.00	08/12/2020 0.45%	398,456.00 399,462.21	92.28 5.11%	369,118.00 416.67	0.88% (30,344.21)	Aaa / AA+ AA+	1.72 1.67
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	700,000.00	10/07/2020 0.50%	695,758.00 698,379.09	91.47 5.16%	640,317.30 277.08	1.52% (58,061.79)	Aaa / AA+ AA+	1.90 1.84
3135G06G3	FNMA Note 0.5% Due 11/7/2025	625,000.00	11/18/2020 0.51%	624,775.00 624,908.59	91.22 5.14%	570,122.50 1,510.42	1.36% (54,786.09)	Aaa / AA+ AA+	2.02 1.95
3130AKFA9	FHLB Note 0.375% Due 12/12/2025	600,000.00	01/05/2021 0.42%	598,680.00 599,434.18	90.48 5.19%	542,864.40 868.75	1.29% (56,569.78)	Aaa / AA+ NR	2.12 2.05
3130ATUS4	FHLB Note 4.25% Due 12/10/2027	475,000.00	01/26/2023 3.67%	487,188.50 485,282.76	97.14 5.03%	461,396.95 7,906.77	1.12% (23,885.81)	Aaa / AA+ NR	4.11 3.65



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3130AWMN7	FHLB Note 4.375% Due 6/9/2028	750,000.00	07/21/2023 4.17%	756,637.50 756,265.03	97.56 4.97%	731,695.50 10,026.04	1.76% (24,569.53)	Aaa / AA+ NR	4.61 4.06
Total Agency		10,675,000.00	1.76%	10,777,821.00 10,702,995.64	5.32%	10,229,171.28 66,789.01	24.49% (473,824.36)	Aaa / AA+ AA+	1.47 1.38
CASH									
90CASH\$00	Cash Custodial Cash Account	4,541,266.13	Various 0.00%	4,541,266.13 4,541,266.13	1.00 0.00%	4,541,266.13 0.00	10.80% 0.00	NR / NR NR	0.00 0.00
Total Cash		4,541,266.13	N/A	4,541,266.13	0.00%	4,541,266.13 0.00	10.80% 0.00	NR / NR NR	0.00 0.00
CORPORATE									
91159HHV5	US Bancorp Callable Note Cont 1/5/2024 3.375% Due 2/5/2024	500,000.00	12/23/2019 2.11%	524,265.00 501,072.21	99.28 6.13%	496,402.00 4,031.25	1.19% (4,670.21)	A3 / A A	0.27 0.26
14913R2L0	Caterpillar Financial Service Note 0.45% Due 5/17/2024	350,000.00	05/12/2021 0.51%	349,426.00 349,896.30	97.20 5.74%	340,215.05 717.50	0.81% (9,681.25)	A2 / A A+	0.55 0.53
06367WB85	Bank of Montreal Note 1.85% Due 5/1/2025	400,000.00	02/15/2022 2.25%	395,048.00 397,682.85	93.98 6.11%	375,924.00 3,700.00	0.90% (21,758.85)	A2 / A- AA-	1.50 1.43
717081EX7	Pfizer Inc. Callable Note Cont 4/28/2025 0.8% Due 5/28/2025	400,000.00	05/26/2020 0.83%	399,376.00 399,803.85	92.97 5.52%	371,888.40 1,360.00	0.89% (27,915.45)	A1 / A+ A	1.58 1.52
78015K7H1	Royal Bank of Canada Note 1.15% Due 6/10/2025	400,000.00	05/20/2021 0.96%	403,072.00 401,220.07	92.89 5.85%	371,542.00 1,801.67	0.89% (29,678.07)	A1 / A AA-	1.61 1.55
89114TZD7	Toronto-Dominion Bank Note 1.2% Due 6/3/2026	400,000.00	08/11/2021 1.12%	401,416.00 400,762.46	88.66 5.99%	354,635.20 1,973.33	0.85% (46,127.26)	A1 / A AA-	2.59 2.47
06428CAA2	Bank Of America NA Callable Note cont 7/17/2026 5.526% Due 8/18/2026	500,000.00	09/11/2023 5.51%	500,150.00 500,143.13	99.23 5.83%	496,135.00 5,602.75	1.19% (4,008.13)	Aa1 / A+ AA	2.80 2.53



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	500,000.00	01/24/2022 1.87%	501,865.00 501,191.76	90.03 5.38%	450,139.00 2,870.83	1.08% (51,052.76)	A2 / A A	3.21 3.02
06406RBA4	Bank of NY Mellon Corp Callable Note Cont 12/26/2026 2.05% Due 1/26/2027	500,000.00	01/26/2022 2.03%	500,400.00 500,256.78	88.58 5.98%	442,884.50 2,704.86	1.06% (57,372.28)	A1 / A AA-	3.24 3.03
023135CF1	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	400,000.00	04/26/2022 3.26%	400,788.00 400,543.63	93.68 5.33%	374,726.40 660.00	0.89% (25,817.23)	A1 / AA AA-	3.45 3.19
665859AW4	Northern Trust Company Callable Note Cont 4/10/2027 4% Due 5/10/2027	500,000.00	06/28/2022 4.00%	500,045.00 500,032.60	93.99 5.91%	469,970.00 9,500.00	1.14% (30,062.60)	A2 / A+ A+	3.53 3.16
69371RS31	Paccar Financial Corp Note 4.6% Due 1/10/2028	500,000.00	01/26/2023 4.26%	507,430.00 506,298.63	96.78 5.47%	483,891.00 7,091.67	1.17% (22,407.63)	A1 / A+ NR	4.20 3.70
24422EWR6	John Deere Capital Corp Note 4.75% Due 1/20/2028	500,000.00	01/26/2023 4.29%	510,270.00 508,714.80	97.12 5.52%	485,587.50 6,663.19	1.17% (23,127.30)	A2 / A A+	4.22 3.71
438516CJ3	Honeywell Intl Callable Note Cont 01/15/2028 4.95% Due 2/15/2028	425,000.00	04/11/2023 4.02%	441,923.50 439,956.56	98.79 5.27%	419,867.28 4,441.25	1.01% (20,089.28)	A2 / A A	4.30 3.78
713448FL7	Pepsico Inc. Callable Note Cont 1/18/2028 3.6% Due 2/18/2028	500,000.00	03/20/2023 4.18%	487,155.00 488,758.84	93.64 5.27%	468,188.00 3,650.00	1.12% (20,570.84)	A1 / A+ NR	4.30 3.88
57636QAW4	MasterCard Inc Callable Note Cont 2/9/28 4.875% Due 3/9/2028	450,000.00	03/10/2023 4.83%	450,904.50 450,789.33	98.38 5.30%	442,690.20 3,168.75	1.06% (8,099.13)	Aa3 / A+ NR	4.36 3.84
74456QBU9	Public Service EI & Gas Callable Note Cont 02/01/28 3.7% Due 5/1/2028	400,000.00	06/26/2023 4.70%	382,788.00 384,013.95	92.46 5.62%	369,853.20 7,400.00	0.90% (14,160.75)	A1 / A NR	4.50 3.98
341081GN1	Florida Power and Light Callable Note Cont 3/15/2028 4.4% Due 5/15/2028	450,000.00	Various 4.67%	444,781.50 445,207.87	95.15 5.63%	428,157.45 8,965.00	1.04% (17,050.42)	Aa2 / A+ AA-	4.54 3.96
74340XCG4	Prologis LP Callable Note Cont 5/15/2028 4.875% Due 6/15/2028	450,000.00	07/21/2023 4.96%	448,330.50 448,422.99	96.19 5.83%	432,865.35 7,495.31	1.05% (15,557.64)	A3 / A NR	4.63 4.00



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
89236TLB9	Toyota Motor Credit Corp Note 5.25% Due 9/11/2028	450,000.00	09/26/2023 5.34%	448,227.00 448,260.30	98.42 5.62%	442,886.85 3,281.25	1.06% (5,373.45)	A1 / A+ A+	4.87 4.20
Total Corporate		8,975,000.00	3.36%	8,997,661.00 8,973,028.91	5.66%	8,518,448.38 87,078.61	20.47% (454,580.53)	A1 / A+ A+	3.27 2.93
LAIF									
90LAIF\$00	Local Agency Investment Fund State Pool	3,223,927.70	Various 3.65%	3,223,927.70 3,223,927.70	1.00 3.65%	3,223,927.70 10,068.96	7.69% 0.00	NR / NR NR	0.00 0.00
Total LAIF		3,223,927.70	3.65%	3,223,927.70	3.65%	3,223,927.70 10,068.96	7.69% 0.00	NR / NR NR	0.00 0.00
NEGOTIABLE CD									
7954506L4	Sallie Mae Bank Negotiable CD 0.85% Due 5/27/2025	248,000.00	05/27/2020 0.85%	248,000.00 248,000.00	100.00 0.85%	248,000.00 912.50	0.59% 0.00	NR / NR NR	1.57 1.55
856285TQ4	State Bank of India Negotiable CD 1.1% Due 5/28/2025	248,000.00	05/28/2020 1.10%	248,000.00 248,000.00	100.00 1.10%	248,000.00 1,173.41	0.59% 0.00	NR / NR NR	1.58 1.55
38149MZJ5	Goldman Sachs Bank USA Negotiable CD 1.05% Due 9/8/2026	248,000.00	08/25/2021 1.05%	248,000.00 248,000.00	89.01 5.24%	220,752.98 385.25	0.53% (27,247.02)	NR / NR NR	2.86 2.75
Total Negotiable CD		744,000.00	1.00%	744,000.00	2.29%	716,752.98 2,471.16	1.71% (27,247.02)	NR / NR NR	1.97 1.92
SUPRANATIONAL									
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	600,000.00	12/14/2020 0.48%	600,516.00 600,211.10	91.28 5.16%	547,701.60 25.00	1.30% (52,509.50)	Aaa / AAA AAA	1.99 1.93
4581X0DV7	Inter-American Dev Bank Note 0.875% Due 4/20/2026	500,000.00	04/27/2021 0.94%	498,425.00 499,219.00	90.34 5.09%	451,704.50 133.68	1.07% (47,514.50)	Aaa / AAA AAA	2.47 2.39
Total Supranational		1,100,000.00	0.69%	1,098,941.00 1,099,430.10	5.13%	999,406.10 158.68	2.38% (100,024.00)	Aaa / AAA AAA	2.21 2.14

Holdings Report

As of October 31, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
912828X70	US Treasury Note 2% Due 4/30/2024	400,000.00	07/02/2019 1.78%	404,125.00 400,423.50	98.29 5.52%	393,140.80 21.98	0.94% (7,282.70)	Aaa / AA+ AA+	0.50 0.49
9128282U3	US Treasury Note 1.875% Due 8/31/2024	575,000.00	03/04/2020 0.72%	604,311.52 580,433.35	97.07 5.52%	558,154.23 1,836.37	1.33% (22,279.12)	Aaa / AA+ AA+	0.84 0.81
912828YM6	US Treasury Note 1.5% Due 10/31/2024	600,000.00	02/15/2022 1.74%	596,203.13 598,597.31	96.19 5.47%	577,125.00 24.73	1.37% (21,472.31)	Aaa / AA+ AA+	1.00 0.97
912828YV6	US Treasury Note 1.5% Due 11/30/2024	700,000.00	12/23/2019 1.72%	692,808.59 698,424.51	95.90 5.45%	671,288.80 4,418.03	1.61% (27,135.71)	Aaa / AA+ AA+	1.08 1.04
912828Z52	US Treasury Note 1.375% Due 1/31/2025	575,000.00	03/04/2020 0.71%	593,328.13 579,671.48	95.26 5.34%	547,754.78 1,998.05	1.31% (31,916.70)	Aaa / AA+ AA+	1.25 1.21
912828ZF0	US Treasury Note 0.5% Due 3/31/2025	750,000.00	03/26/2020 0.50%	749,912.11 749,975.15	93.55 5.29%	701,631.00 327.87	1.67% (48,344.15)	Aaa / AA+ AA+	1.42 1.38
91282CAT8	US Treasury Note 0.25% Due 10/31/2025	700,000.00	02/16/2021 0.51%	691,605.47 696,428.90	90.93 5.07%	636,535.20 4.81	1.51% (59,893.70)	Aaa / AA+ AA+	2.00 1.95
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	700,000.00	01/12/2021 0.52%	694,968.75 697,804.90	90.61 5.00%	634,293.10 884.51	1.51% (63,511.80)	Aaa / AA+ AA+	2.17 2.10
91282CBH3	US Treasury Note 0.375% Due 1/31/2026	550,000.00	03/22/2021 0.85%	537,625.00 544,265.92	90.24 5.02%	496,310.65 521.23	1.18% (47,955.27)	Aaa / AA+ AA+	2.25 2.19
91282CBQ3	US Treasury Note 0.5% Due 2/28/2026	650,000.00	03/09/2021 0.83%	639,589.84 645,122.03	90.22 4.99%	586,422.20 553.57	1.40% (58,699.83)	Aaa / AA+ AA+	2.33 2.26
91282CBT7	US Treasury Note 0.75% Due 3/31/2026	440,000.00	03/29/2021 0.88%	437,301.56 438,698.07	90.58 4.94%	398,543.64 288.52	0.95% (40,154.43)	Aaa / AA+ AA+	2.42 2.34
91282CCF6	US Treasury Note 0.75% Due 5/31/2026	850,000.00	06/28/2021 0.88%	844,820.31 847,284.77	89.92 4.96%	764,303.00 2,682.38	1.82% (82,981.77)	Aaa / AA+ AA+	2.58 2.49
91282CCP4	US Treasury Note 0.625% Due 7/31/2026	750,000.00	10/08/2021 1.02%	736,171.88 742,088.08	89.11 4.91%	668,291.25 1,184.61	1.59% (73,796.83)	Aaa / AA+ AA+	2.75 2.66
91282CCW9	US Treasury Note 0.75% Due 8/31/2026	850,000.00	09/28/2021 1.00%	839,939.45 844,211.12	89.11 4.92%	757,429.90 1,085.85	1.80% (86,781.22)	Aaa / AA+ AA+	2.84 2.74
91282CCZ2	US Treasury Note 0.875% Due 9/30/2026	650,000.00	12/29/2021 1.26%	638,447.27 642,911.13	89.28 4.86%	580,328.45 497.27	1.38% (62,582.68)	Aaa / AA+ AA+	2.92 2.81
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	575,000.00	11/29/2021 1.18%	573,472.66 574,068.80	89.60 4.90%	515,186.78 17.77	1.23% (58,882.02)	Aaa / AA+ AA+	3.00 2.88



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
91282CDK4	US Treasury Note 1.25% Due 11/30/2026	575,000.00	04/26/2022 2.76%	537,827.15 550,077.80	89.69 4.90%	515,703.13 3,024.25	1.23% (34,374.67)	Aaa / AA+ AA+	3.08 2.94
91282CEF4	US Treasury Note 2.5% Due 3/31/2027	700,000.00	06/13/2022 3.45%	670,878.91 679,277.63	92.62 4.87%	648,347.70 1,530.05	1.55% (30,929.93)	Aaa / AA+ AA+	3.42 3.20
91282CEW7	US Treasury Note 3.25% Due 6/30/2027	550,000.00	09/13/2022 3.61%	541,363.28 543,401.55	94.59 4.88%	520,243.90 6,023.10	1.25% (23,157.65)	Aaa / AA+ AA+	3.67 3.36
91282CFH9	US Treasury Note 3.125% Due 8/31/2027	550,000.00	09/08/2022 3.40%	543,232.42 544,780.68	93.91 4.89%	516,484.65 2,927.54	1.24% (28,296.03)	Aaa / AA+ AA+	3.84 3.53
91282CFM8	US Treasury Note 4.125% Due 9/30/2027	400,000.00	10/28/2022 4.19%	398,796.88 399,042.20	97.33 4.88%	389,328.00 1,442.62	0.93% (9,714.20)	Aaa / AA+ AA+	3.92 3.55
91282CFU0	US Treasury Note 4.125% Due 10/31/2027	750,000.00	11/09/2022 4.30%	744,169.92 745,312.82	97.29 4.88%	729,668.25 84.99	1.74% (15,644.57)	Aaa / AA+ AA+	4.00 3.63
9128283F5	US Treasury Note 2.25% Due 11/15/2027	875,000.00	12/09/2022 3.79%	814,946.29 825,761.97	90.46 4.88%	791,498.75 9,094.77	1.90% (34,263.22)	Aaa / AA+ AA+	4.04 3.74
Total US Treasury		14,715,000.00	1.77%	14,525,845.52 14,568,063.67	5.05%	13,598,013.16 40,474.87	32.45% (970,050.51)	Aaa / AA+ AA+	2.52 2.39
TOTAL PORTFOLIO		43,974,193.83	2.01%	43,909,462.35 43,852,712.15	4.54%	41,826,985.73 207,041.29	100.00% (2,025,726.42)	Aa1 / AA AA	1.93 1.80
TOTAL MARKET VALUE PLUS ACCRUED						42,034,027.02			



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	10/03/2023	60934N807	3,290.99	Federated Investors Govt Oblig Fund Inst.	1.000	4.98%	3,290.99	0.00	3,290.99	0.00
Purchase	10/13/2023	60934N807	6,600.00	Federated Investors Govt Oblig Fund Inst.	1.000	4.98%	6,600.00	0.00	6,600.00	0.00
Purchase	10/15/2023	90LAIF\$00	31,126.86	Local Agency Investment Fund State Pool	1.000	3.61%	31,126.86	0.00	31,126.86	0.00
Purchase	10/20/2023	60934N807	2,187.50	Federated Investors Govt Oblig Fund Inst.	1.000	4.98%	2,187.50	0.00	2,187.50	0.00
Purchase	10/22/2023	60934N807	2,500.00	Federated Investors Govt Oblig Fund Inst.	1.000	4.98%	2,500.00	0.00	2,500.00	0.00
Purchase	10/28/2023	60934N807	1,500.00	Federated Investors Govt Oblig Fund Inst.	1.000	4.98%	1,500.00	0.00	1,500.00	0.00
Purchase	10/31/2023	60934N807	28,078.13	Federated Investors Govt Oblig Fund Inst.	1.000	5.00%	28,078.13	0.00	28,078.13	0.00
Subtotal			75,283.48				75,283.48	0.00	75,283.48	0.00
Security Contribution	10/31/2023	90CASH\$00	251,193.45	Cash Custodial Cash Account	1.000		251,193.45	0.00	251,193.45	0.00
Subtotal			251,193.45				251,193.45	0.00	251,193.45	0.00
TOTAL ACQUISITIONS			326,476.93				326,476.93	0.00	326,476.93	0.00
DISPOSITIONS										
Security Withdrawal	10/31/2023	60934N807	991,859.57	Federated Investors Govt Oblig Fund Inst.	1.000		991,859.57	0.00	991,859.57	0.00
Subtotal			991,859.57				991,859.57	0.00	991,859.57	0.00
TOTAL DISPOSITIONS			991,859.57				991,859.57	0.00	991,859.57	0.00
OTHER TRANSACTIONS										
Interest	10/13/2023	023135CF1	400,000.00	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	0.000		6,600.00	0.00	6,600.00	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Interest	10/20/2023	4581X0DV7	500,000.00	Inter-American Dev Bank Note 0.875% Due 4/20/2026	0.000		2,187.50	0.00	2,187.50	0.00
Interest	10/22/2023	3135G03U5	800,000.00	FNMA Note 0.625% Due 4/22/2025	0.000		2,500.00	0.00	2,500.00	0.00
Interest	10/28/2023	459058JL8	600,000.00	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	0.000		1,500.00	0.00	1,500.00	0.00
Interest	10/31/2023	912828X70	400,000.00	US Treasury Note 2% Due 4/30/2024	0.000		4,000.00	0.00	4,000.00	0.00
Interest	10/31/2023	912828YM6	600,000.00	US Treasury Note 1.5% Due 10/31/2024	0.000		4,500.00	0.00	4,500.00	0.00
Interest	10/31/2023	91282CAT8	700,000.00	US Treasury Note 0.25% Due 10/31/2025	0.000		875.00	0.00	875.00	0.00
Interest	10/31/2023	91282CDG3	575,000.00	US Treasury Note 1.125% Due 10/31/2026	0.000		3,234.38	0.00	3,234.38	0.00
Interest	10/31/2023	91282CFU0	750,000.00	US Treasury Note 4.125% Due 10/31/2027	0.000		15,468.75	0.00	15,468.75	0.00
Subtotal			5,325,000.00				40,865.63	0.00	40,865.63	0.00
Dividend	10/03/2023	60934N807	946,390.25	Federated Investors Govt Oblig Fund Inst.	0.000		3,290.99	0.00	3,290.99	0.00
Dividend	10/15/2023	90LAIF\$00	3,223,927.70	Local Agency Investment Fund State Pool	0.000		31,126.86	0.00	31,126.86	0.00
Subtotal			4,170,317.95				34,417.85	0.00	34,417.85	0.00
TOTAL OTHER TRANSACTIONS			9,495,317.95				75,283.48	0.00	75,283.48	0.00

Statement of Compliance

As of October 31, 2023



Walnut Valley Water District

Assets managed by Chandler Asset Management are in full compliance with state law and with the District's investment policy.

Category	Standard	Comment
U.S. Treasuries	No Limitation; US Treasury Bills, Notes, and Bonds	Complies
Federal Agencies	30% max per Agency/GSE issuer; 20% max callable agency securities; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises.	Complies
Supranational Obligations	"AA" rating category or higher by a NRSRO; 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by IBRD, IFC, or IADB	Complies
Municipal Securities	No Limitation; Bonds issued by the District; Registered state warrants or treasury notes or bonds issued by the State of California; Bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California; Bonds, notes, warrants or other debt issued by a local agency within the State of California, including pooled investment accounts sponsored by the State of California, County Treasurers, or other local agencies or joint powers agencies.	Complies
Corporate Medium Term Notes	"A" rating category or higher by a NRSRO; 30% max; 5% max per issuer; Issued by corporations organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	Complies
Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, Collateralized Mortgage Obligations	"AA" rating category or better by a NRSRO; 20% max combined; From issuers other than the U.S. Treasury or a U.S. Federal Agency/GSE	Complies
Negotiable Certificates of Deposit (NCD)	30% max; 5% max per issuer; Issued by a nationally or state-chartered bank, a savings association or a federal association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank	Complies
Certificate of Deposit Placement Service (CDARS)	50% max; Placement service deposits, including certificates of deposit, at a commercial bank, savings and loan association or credit union that uses a private sector entity that assist in the placement of deposits	Complies
Banker's Acceptances	40% max; 5% max per issuer/commercial bank; 180 days max maturity	Complies
Commercial Paper	"Prime quality of the highest rating or "A-1" rated or better by a NRSRO; Issued by an entity that is either: a. (i) organized and operating within the U.S. as a general corporation with assets > \$500 million; (ii) "A" rating or better by a NRSRO, if issuer has debt obligations; b. (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or better by a NRSRO; 25% max; 5% max per issuer; 270 days maturity; 10% maximum of the outstanding commercial paper of any single issuer	Complies
Mutual Funds and Money Market Mutual Funds	i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience managing money market mutual funds with AUM >\$500 million; 20% max combined Money Market Mutual Funds and Mutual Funds; 20% max per Money Market Mutual Fund ; 10% max per Mutual Fund; Mutual Fund maturity defined as the weighted average maturity; Money Market Mutual Funds must have an average maturity of 60 days or less	Complies
Local Agency Investment Fund (LAIF)	No Limit	Complies

Repurchase Agreements/ Reverse Repurchase Agreements	1 year max maturity; Subject to further limitation by California Government Code, which, if applicable, may limit to 92 days max maturity for Reverse repurchase agreements; 102% collateralized; Not used by Investment Adviser	<i>Complies</i>
Max Per Issuer	5% max per issuer, except the US Government, its Agencies and enterprises, LAIF, or unless otherwise specified in the investment policy	<i>Complies</i>
Maximum Maturity	5 years	<i>Complies</i>

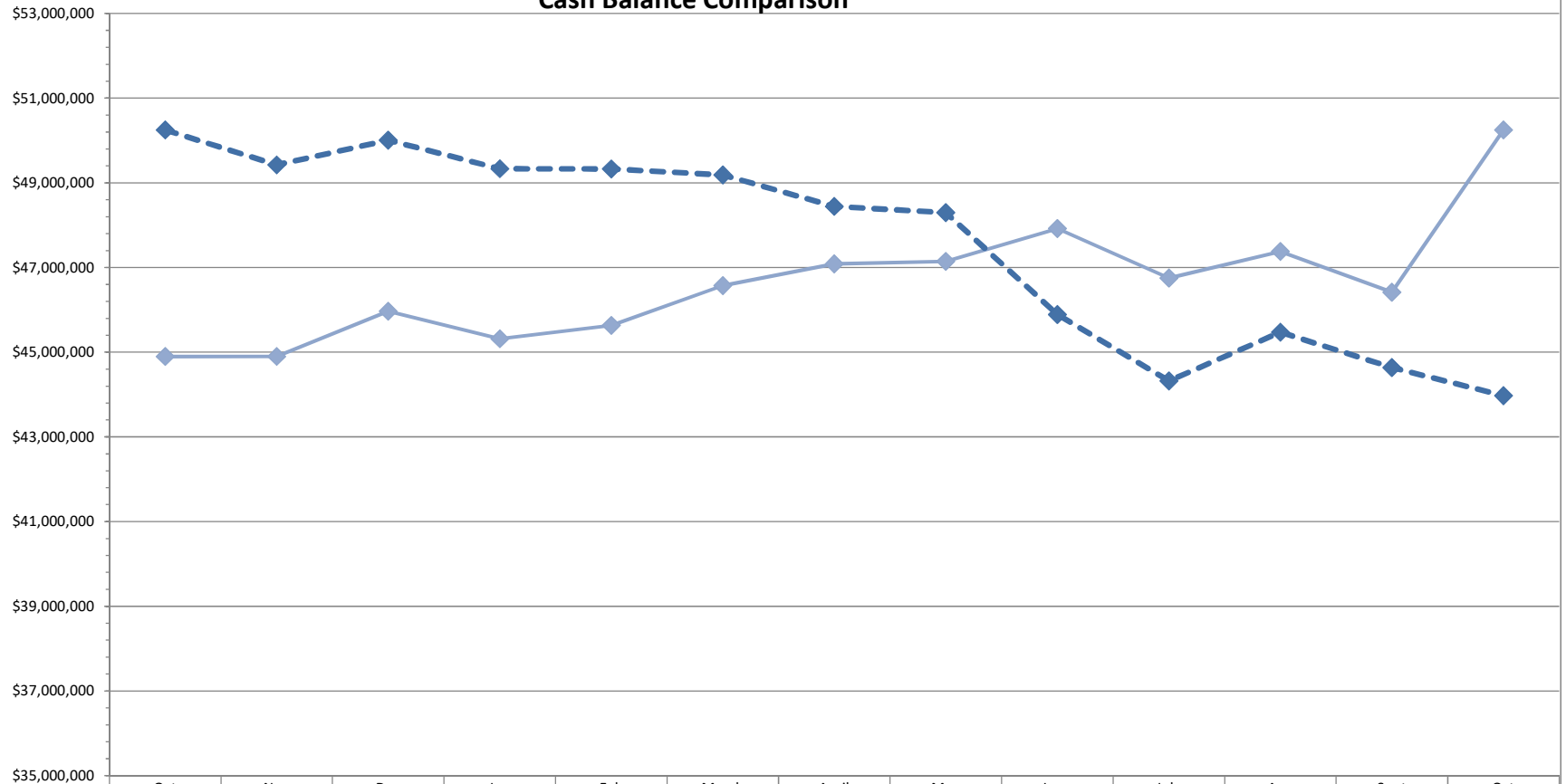
Net of Fees Performance Report

October 31, 2023



	Porfolio	Index
Period	Net of 10.9 bps annual fee	*ICE BofA 1-5 Yr US Government
1 month	0.09%	0.11%
3 months	0.09%	0.04%
Year to Date	1.63%	1.30%
Last 12 Months	2.87%	2.46%
Inception Date	7/31/2009	7/31/2009
Since Inception	18.68%	16.31%
Annualized Since Inception	1.21%	1.07%

Walnut Valley Water District Cash Balance Comparison



	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct
10/2021-10/2022	\$44,898,187	\$44,901,583	\$45,966,185	\$45,318,554	\$45,633,897	\$46,571,079	\$47,088,069	\$47,145,006	\$47,922,201	\$46,751,912	\$47,380,155	\$46,417,560	\$50,248,819
10/2022-10/2023	\$50,248,819	\$49,426,156	\$50,007,632	\$49,334,092	\$49,329,596	\$49,184,641	\$48,443,917	\$48,299,033	\$45,889,232	\$44,322,236	\$45,472,657	\$44,639,576	\$43,974,194

Walnut Valley Water District
Revenue Bond - East West Bank
Life to Date
October 31, 2023

Bond Proceeds	\$	19,940,487.80
Disbursements:		
<u>Cost of Issuance</u>		
Fieldmann, Rolapp & Associates (Financial Advisors)	\$	(26,270.57)
Hawkins, Delafield & Wood, LLP. (Bond Counsel)		(45,000.00)
Union Bank, N.A. (Trustee)		(3,708.00)
Standard & Poor's Rating Services (Credit Rating)		(17,000.00)
Image Master (Official Statement)		(3,158.31)
Hawkins Delafield & Wood (Bond Counsel)		(1,743.31)
		(96,880.19)
<u>Projects</u>		
Puente Basin Water Agency - Pomona Basin ¹		(2,052,008.87)
Puente Basin Water Agency - LHHCWWD Project ¹		(350,566.00)
Puente Basin Water Agency - CDWC Project ¹		(4,090,549.30)
Puente Basin Water Agency - Pathfinder Project ⁴		-
Administration Headquarters ¹		(7,422,147.10)
Water Rights - Central Basin		(3,630,907.50)
		(17,546,178.77)
<u>Substitute Projects</u>		
Ace Nogales Grade Separation (P#03-2820) ²		(706,545.61)
Ridgeline Pump Station Modifications (P#12-3267) ³		(221,195.68)
30 kw Diesel Portable Generator (P#13-3290) ³		(39,490.70)
		(967,231.99)
Interest Income		515,597.80
Ending Balance of Bond Funds	\$	1,845,794.65

* Transferred funds from US Bank to East West Bank 8/23/2021

Walnut Valley Water District
Revenue Bond - East West Bank
October 31, 2023

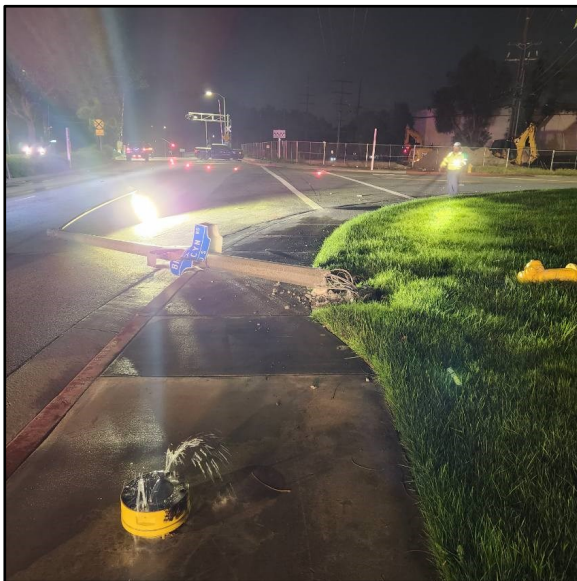
Beginning Balance of Bonds		\$ 1,845,246.14
Receipts:		
Interest Income		548.51
Disbursements:		
PBWA - Pomona Basin Project		
PBWA - Cal Domestic Project	-	
PBWA - Pathfinder Project	-	
Administration Headquarters	-	
	-	\$ -
Ending Balance of Bond Funds		\$ 1,845,794.65

**OPERATIONS DEPARTMENT REPORT
October 2023, Monthly Report**

PROJECT NO.	PROJECT DESCRIPTION	STATUS
N/A	Watermain and water service repair	<p><u>Repair Water Service Leaks:</u> 20618 E. Oak Crest Drive, 20833 Quail Run Drive, 1466 Rolling Knoll Road, 2429 Harmony Hill Drive, 22423 Mountain Laurel Way, Diamond Bar, 19230 Aguiro Street, Rowland Heights.</p> <p><u>Water Valves:</u> 1367 Rapidview Drive, 1429 Rolling Knoll Road, 23418 Sandridge Road, 860 Windwood Drive, 23750 Highland Valley Road, Diamond Bar.</p> <p><u>Replaced Angle Meter Stops:</u> 23719 Silver Spray Drive, 24315 El Rico Place, 579 & 580 Charmingdale Road, 636 Big Falls Drive, Diamond Bar.</p> <p><u>Replaced Copper Setters:</u> None for this month.</p> <p><u>Water Main:</u> 2696 Shady Ridge Lane, Diamond Bar.</p> <p><u>Water System/Miscellaneous Work:</u> Spoils Hauled to Azusa Dump - 7 loads Get Reads: C1/0, M1/21, R1/3, W1/6, W2/64, W3/48, W4/14 Turn off's: M1/9, R1/0, W1/0, W2/20, W3/30, W4/51 USA Tickets - 798 Closed tickets for this month. Annual Asbestos Cement Air Sampling. Completed Diamond Bar Area 2 valve chip & change. Operations in-house Generator Training.</p>
22-3755	Recycled Iron Saddle Replacement Project	Continued replacing saddles. Pending traffic control on major streets (Amar Road, Walnut).
NA	Repair of blow offs, fire hydrants and air-vac	108 S. Brea Canyon Road, Walnut.
21-3717	Terminal Storage RCS Mixing System	Project is ongoing.
N/A	Production Facility Maintenance/Water Quality	<p><u>Pump and Motor Maintenance:</u> Ridgeline 1200 Zone Pump No. 5 reinstalled. Arbor Ridge reinstalled Motor No. 1.</p> <p><u>Pump Station Maintenance:</u> Continued working on Sanitary Survey. Asphalt Seal Coat at Arbor Ridge Reservoir & Pump Station, Oakleaf Canyon Reservoir, Pioneer Reservoir, Chestnut Hill Pump Station & Reservoir, Hillrise Reservoir, Eastgate Reservoir, Fernhollow Pump Station and JP Bourdet Recycled Pump Station.</p> <p><u>Facility/Miscellaneous Work:</u> Monthly PWR & BGTM Inspections. Monthly Intertie Reads Potable & Recycled. Monthly Recycled Well Static & Pumping Levels. Monthly THM's Inlet Samples. BGTM Meter Calibrations. Sodium Hypochlorite Delivery- 3,730 Gallons. Liquid Ammonia Sulfate (LAS) Delivery- 564 Gallons.</p>
N/A	Total trihalomethanes (TTHMs) Graph	Water quality meets all state and federal standards.

Hit Fire Hydrant

108 S. Brea Canyon Road, Walnut



December 2023



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
26	27	28	29	30	1	2
3	<p>3PM SPADRA Advisory Committee Meeting</p> <p>4PM Public Info Committee</p> <p>4:30 PM Finance Committee</p>	<p>4PM Engineering Committee</p> <p>4:30 PM Personnel Committee</p> <p>6:30PM Diamond Bar City Council Meeting</p>	8AM TVMWD Board Meeting	7AM PBWA Meeting	8	9
10	<p>5PM WVWD Board Meeting</p>	12	13	14	15	16
17	18	<p>6:30PM Diamond Bar City Council Meeting</p>	20	21	22	23
24	 <p>Christmas Day- District Closed</p>	26	27	28	29	30
31	1	Notes				

January 2024



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
31	 New Year's Day- District Closed	3:30 PM SPADRA Executive Committee Meeting 6:30 PM Diamond Bar City Council Meeting	8AM TVMWD Board Meeting			
7	4PM Public Info Committee 4:30 PM Finance Committee	4PM Engineering Committee 4:30 PM Personnel Committee	7PM Walnut City Council Meeting			
14	 Martin Luther King Jr. Day- District Closed	5PM WVWD Board Meeting 6:30 PM Diamond Bar City Council Meeting	8AM TVMWD Board Meeting	4PM WVWD Workshop Meeting		
21			7PM Walnut City Council Meeting			
28						
4		Notes				

February 2024



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
28	29	30	31 8AM TVMWD Board Meeting	1 7AM PBWA Meeting	2	3
4	5	6 6:30 PM Diamond Bar City Council Meeting	7 7PM Walnut City Council Meeting	8 4PM PWR Meeting	9	10
11	12 4PM Public Info Committee 4:30 PM Finance Committee	13 4PM Engineering Committee 4:30 PM Personnel Committee	14 8AM TVMWD Board Meeting	15	16	17
18	19  President's Day - District Closed	20 5PM WVWD Board Meeting 6:30 PM Diamond Bar City Council Meeting	21 7PM Walnut City Council Meeting	22 4PM WVWD Workshop Meeting	23	24
25	26	27	28	29	1	2
3	4	Notes				

**WALNUT VALLEY WATER DISTRICT
WATER SUPPLY AND CONSERVATION UPDATE
November 13, 2023**

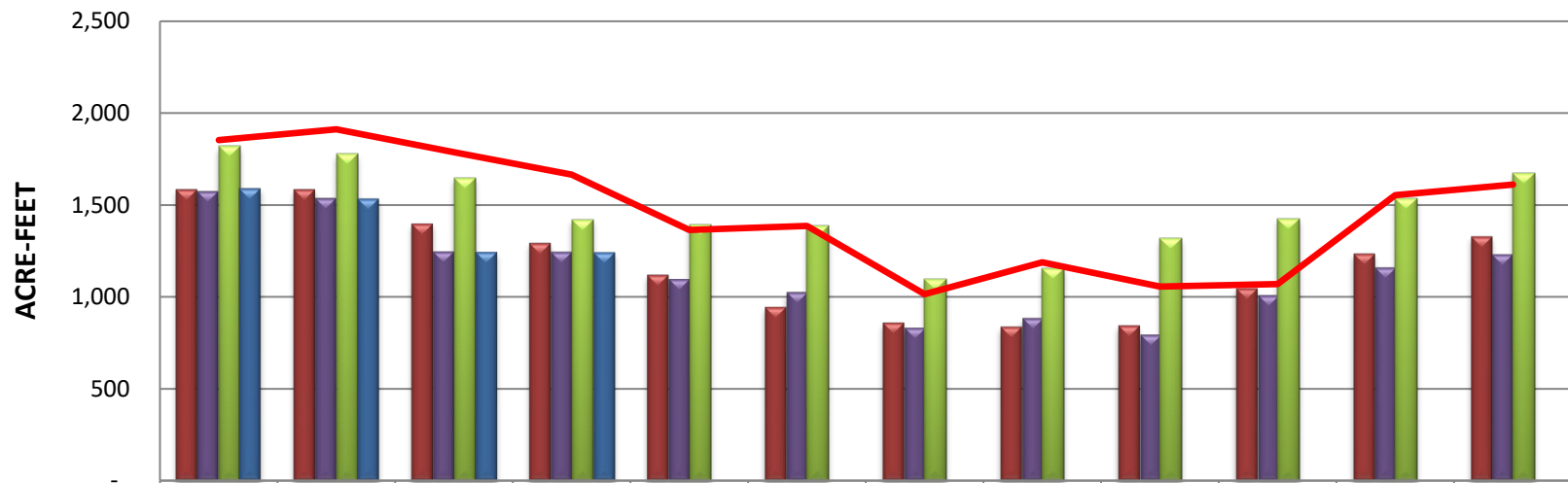


A	<p><u>Water Use</u> – Water usage for October 2023 was 1244.82 acre-feet, a decrease of 25.25% compared to October 2020 and a decrease of 33% from October 2013. The average inflow into the system during the month was approximately 20.96 cfs (9,406.56 gallons per minute).</p>	Exhibits
B	<p><u>Recycled Water Use</u> – During the month of October the recycled water system delivered 1,896,155.87 G.P.D., a decrease of 10.75% compared to the use in October 2022. Of the recycled water delivered, 8.74% was from the District wells and no potable make-up water was used.</p>	
C	<p><u>Production Report</u> – attached are:</p> <ul style="list-style-type: none"> ▪ Purchased Water Projections (Two total) ▪ Climate Summary ▪ Monthly Consumption Versus the 2013 and 2020 Baseline Years (Two total) 	

WALNUT VALLEY WATER DISTRICT
Fiscal Year 2023-2024 Purchased Water Estimate

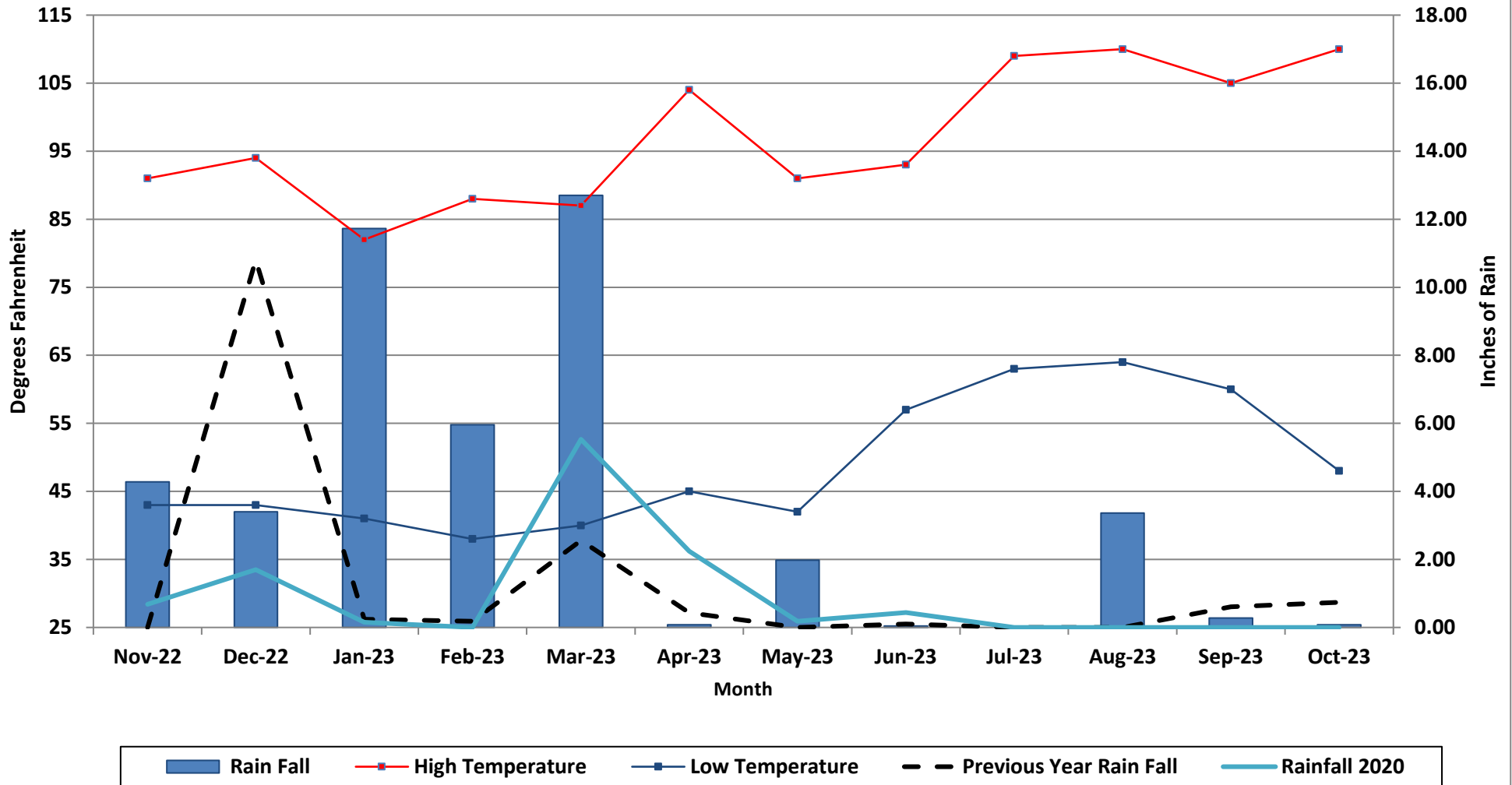
Actual Purchases (AF)		Projected Purchases (AF)				Baseline Year Purchases	
Month	Total	Budget	Low	High	Average	2013	2020
July	1,591	1,584	1,573	1,821	1,661	2,149	1,854
August	1,535	1,584	1,535	1,778	1,653	2,309	1,912
September	1,245	1,398	1,245	1,649	1,435	2,064	1,787
October	1,245	1,293	1,245	1,420	1,308	1,858	1,665
November	-	1,121	1,097	1,394	1,285	1,569	1,364
December	-	945	1,025	1,387	1,150	1,401	1,387
January	-	862	832	1,098	1,002	1,156	1,015
February	-	840	886	1,156	1,022	1,123	1,188
March	-	846	795	1,316	1,080	1,496	1,056
April	-	1,047	1,008	1,426	1,242	1,700	1,070
May	-	1,235	1,159	1,536	1,379	1,904	1,554
June	-	1,329	1,230	1,673	1,455	2,082	1,611
Total	5,616	14,084	13,630	17,653	15,672	20,810	17,461
Remaining Projected Purchases		8,226	8,032	10,985	9,615		
Total Projected Purchases		13,842	13,648	16,601	15,231		

Fiscal Year 2023-2024 Purchased Water



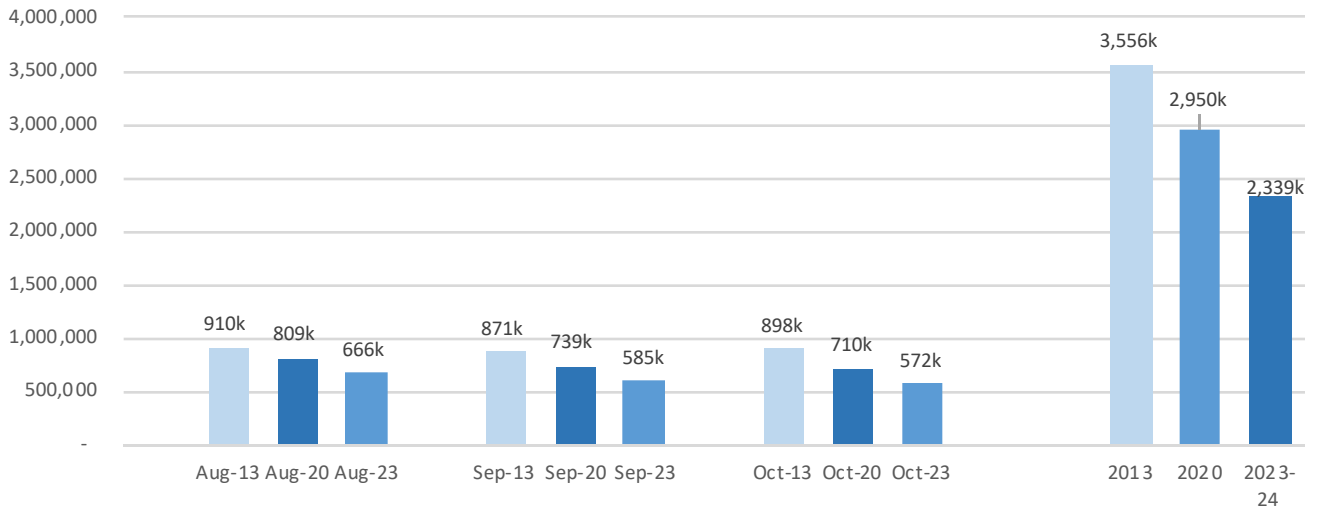
	July	August	September	October	November	December	January	February	March	April	May	June
■ Budget	1,584	1,584	1,398	1,293	1,121	945	862	840	846	1,047	1,235	1,329
■ Low	1,573	1,535	1,245	1,245	1,097	1,025	832	886	795	1,008	1,159	1,230
■ High	1,821	1,778	1,649	1,420	1,394	1,387	1,098	1,156	1,316	1,426	1,536	1,673
■ FY 23-24	1,591	1,535	1,245	1,245	-	-	-	-	-	-	-	-
— 2020	1,854	1,912	1,787	1,665	1,364	1,387	1,015	1,188	1,056	1,070	1,554	1,611

Walnut Valley Water District Climate Summary

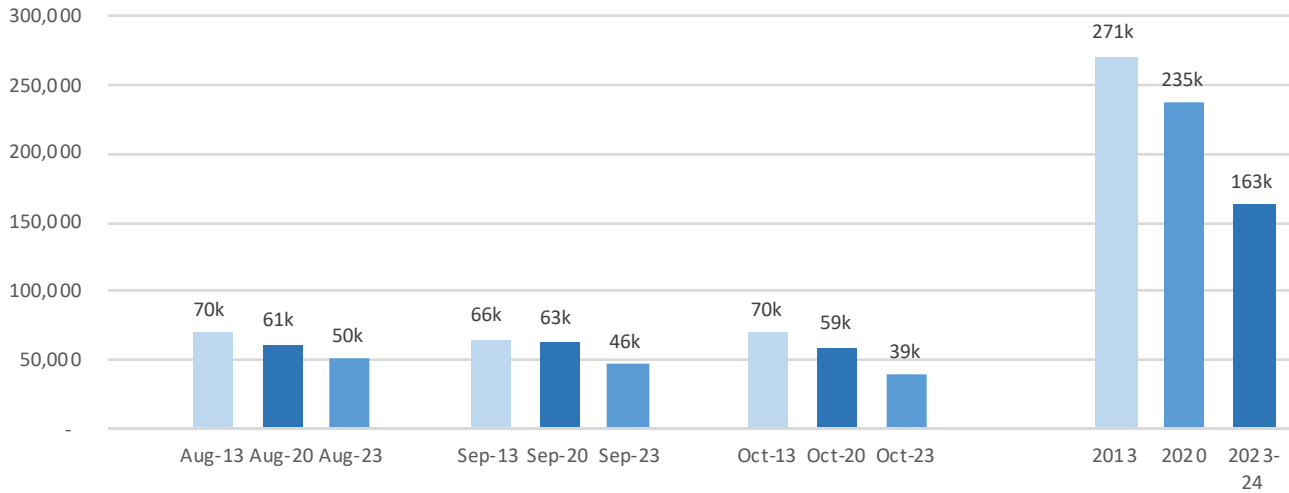


WALNUT VALLEY WATER DISTRICT
 CONSUMPTION DATA - CURRENT YEAR VERSUS 2013 & 2020 BASELINE

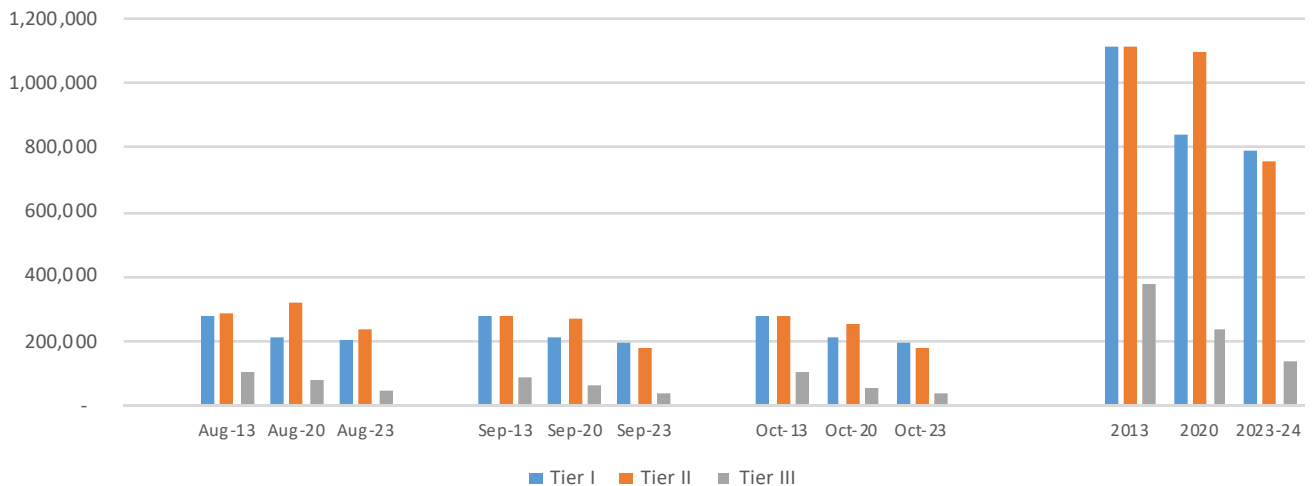
YTD Consumption Versus 2013 & 2020 Baseline



Irrigation Consumption Versus 2013 & 2020 Baseline



Residential Tiers Versus 2013 & 2020 Baseline



Walnut Valley Water District
 Monthly Consumption Versus 2013 and 2020 Baseline Years

Consumption/Water Sales																					
User Class	August					September					October					YTD (FY 23-24)					
	Aug-13	Aug-20	Aug-23	% Change 2013	% Change 2020	Sep-13	Sep-20	Sep-23	% Change 2013	% Change 2020	Oct-13	Oct-20	Oct-23	% Change 2013	% Change 2020	2013 YTD	2020 YTD	FY 23-24	% Change 2013	% Change 2020	
COG	53,435	39,559	37,245	-30%	-6%	50,686	43,268	36,262	-28%	-16%	54,851	40,245	29,823	-46%	-26%	208,537	156,970	123,523	-41%	-21%	
COM	99,903	72,723	69,558	-30%	-4%	90,136	72,076	69,383	-23%	-4%	95,658	71,070	62,266	-35%	-12%	380,980	279,793	255,838	-33%	-9%	
IND	13,123	10,277	7,202	-45%	-30%	12,479	10,304	6,852	-45%	-34%	13,214	11,587	6,955	-47%	-40%	51,854	41,601	27,385	-47%	-34%	
MUL	81,050	79,211	67,764	-16%	-14%	76,841	74,435	65,806	-14%	-12%	80,692	74,198	63,072	-22%	-15%	320,621	299,837	253,506	-21%	-15%	
RES	662,005	607,146	484,306	-27%	-20%	640,601	538,828	406,478	-37%	-25%	654,001	513,332	409,456	-37%	-20%	2,593,959	2,171,924	1,679,060	-35%	-23%	
	909,516	808,916	666,075	-27%	-18%	870,743	738,911	584,781	-33%	-21%	898,416	710,432	571,572	-36%	-20%	3,555,951	2,950,125	2,339,312	-34%	-21%	
IRRIGATION																					
User Class	IRRIGATION					IRRIGATION					IRRIGATION					YTD IRRIGATION					
	Aug-13	Aug-20	Aug-23	% Change 2013	% Change 2020	Sep-13	Sep-20	Sep-23	% Change 2013	% Change 2020	Oct-13	Oct-20	Oct-23	% Change 2013	% Change 2020	2013 YTD	2020 YTD	FY 23-24	% Change 2013	% Change 2020	
COG	35,845	28,580	24,703	-31%	-14%	32,995	31,574	22,780	-31%	-28%	33,685	28,134	17,804	-47%	-37%	135,252	113,512	77,326	-43%	-32%	
COM	31,470	30,663	24,332	-23%	-21%	30,298	29,340	22,204	-27%	-24%	33,660	28,832	19,457	-42%	-33%	125,716	114,282	80,606	-36%	-29%	
IND	2,318	1,689	1,166	-50%	-31%	2,089	1,962	1,135	-46%	-42%	2,072	2,042	1,078	-48%	-47%	8,480	6,976	4,386	-48%	-37%	
RES	322	166	234	-27%	41%	324	152	200	-38%	32%	321	216	167	-48%	-23%	1,248	705	725	-42%	3%	
	69,955	61,098	50,435	-28%	-17%	65,706	63,028	46,319	-30%	-27%	69,738	59,224	38,506	-45%	-35%	270,696	235,475	163,043	-40%	-31%	
RESIDENTIAL																					
Residential	RESIDENTIAL				RESIDENTIAL				RESIDENTIAL				YTD RESIDENTIAL								
	Tier I	Tier II	Tier III	Total	Tier I	Tier II	Tier III	Total	Tier I	Tier II	Tier III	Total	Tier I	Tier II	Tier III	Total	Tier I	Tier II	Tier III	Total	
2013	278,209	284,325	99,471	662,005	277,208	275,700	87,693	640,601	277,665	277,554	98,782	654,001	1,110,604	1,111,903	371,452	2,593,959					
2020	213,223	316,022	77,901	607,146	209,651	270,505	58,672	538,828	208,520	252,498	52,314	513,332	840,550	1,094,434	236,940	2,171,924					
FY 23-24	203,304	232,479	48,523	484,306	196,211	177,094	33,173	406,478	196,713	180,107	32,636	409,456	789,725	751,897	137,438	1,679,060					
% Change 2013	-27%	-18%	-51%	-27%	-29%	-36%	-62%	-37%	-29%	-35%	-67%	-37%	-29%	-32%	-63%	-35%					
% Change 2020	-5%	-26%	-38%	-20%	-6%	-35%	-43%	-25%	-6%	-29%	-38%	-20%	-6%	-31%	-42%	-23%					

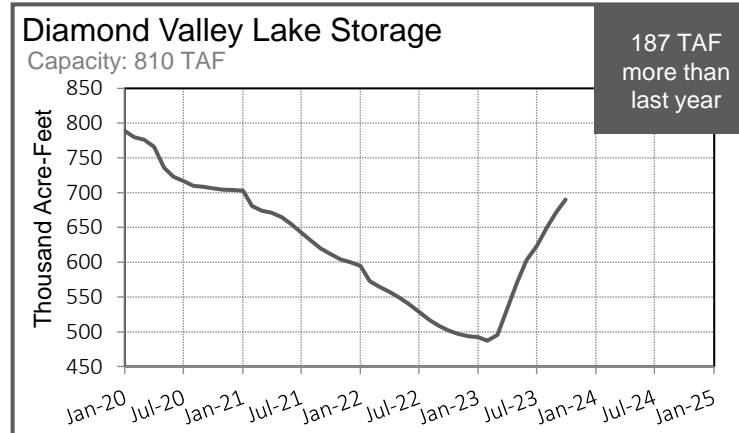
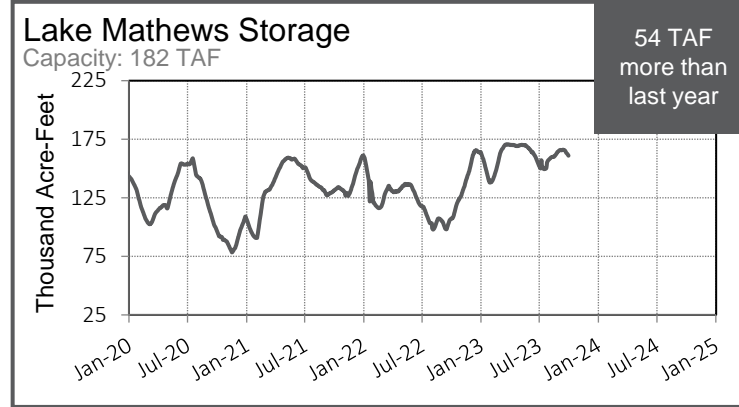
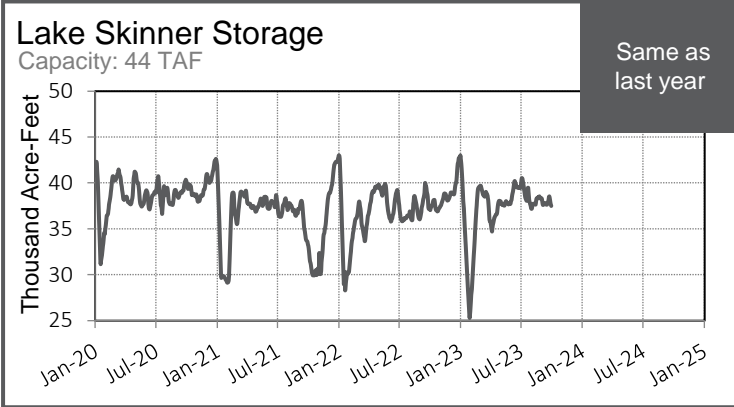
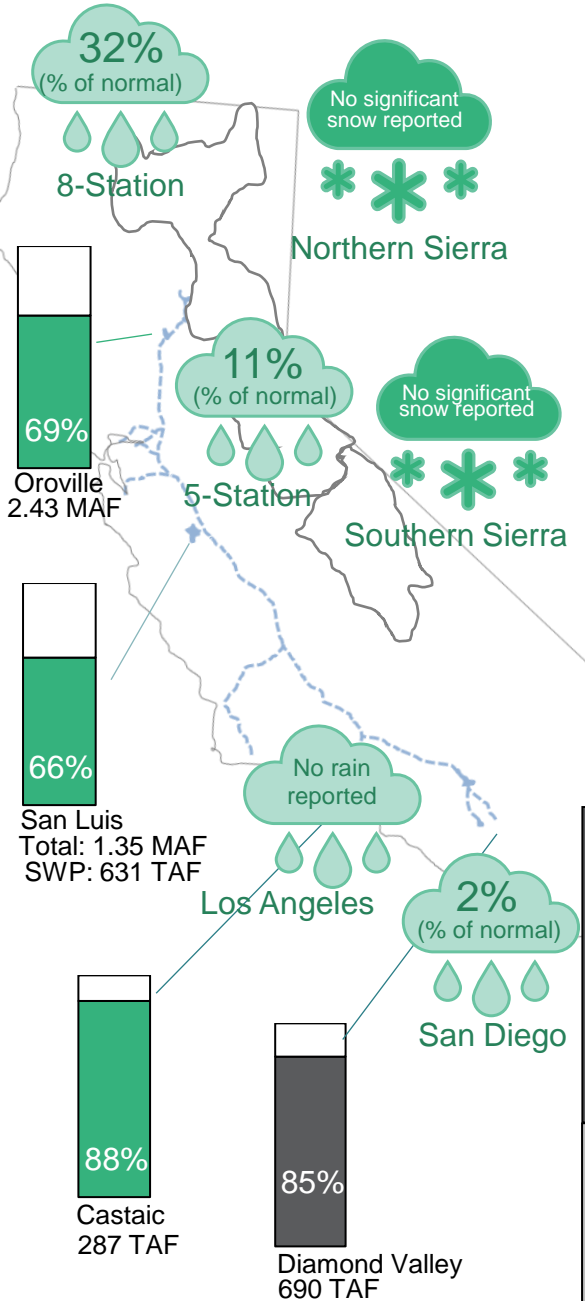
Water Purchases				
	August	September	October	Total
2013	2,308.73	2,063.59	1,858.07	8,379.06
2020	1,912.15	1,786.74	1,665.24	7,217.82
FY 23-24	1,535.33	1,244.94	1,244.82	5,615.83
% Change 2013	-33%	-40%	-33%	(1.32)
% Change 2020	-20%	-30%	-25%	(0.89)



SWP Table A – 100% - 1,911,500 AF

Projected CRA Diversions – 691,000 AF

Metropolitan Resources



Highlights

Learn more about imported supplies:

- State Water Project - <https://www.mwdh2o.com/state-water-project-map/>
- Colorado River Aqueduct - <https://www.mwdh2o.com/colorado-river-aqueduct-map/>



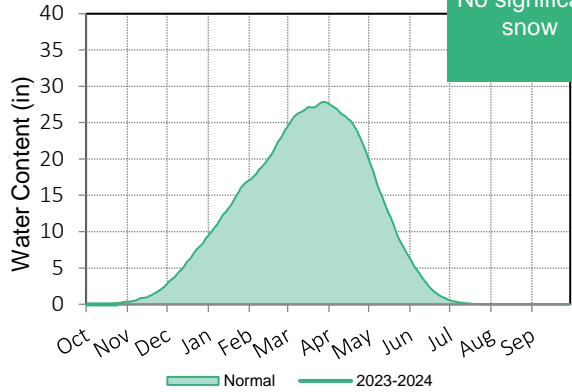
This report is produced by the Water Resource Management Group and contains information from various federal, state, and local agencies. The Metropolitan Water District of Southern California cannot guarantee the accuracy or completeness of this information. Readers should refer to the relevant state, federal, and local agencies for additional or for the most up to date water supply information. Reservoirs, lakes, aqueducts, maps, watersheds, and all other visual representations on this report are not drawn to scale. Questions? Email mferreira@mwdh2o.com

State Water Project Resources

As of: 10/29/2023

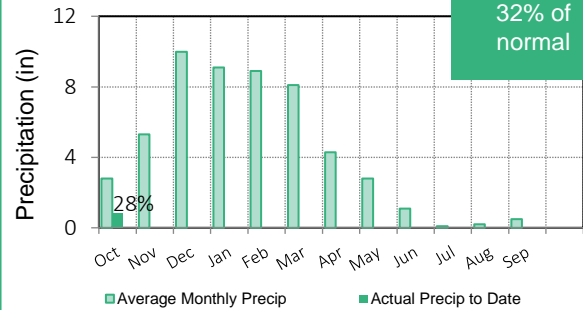
Northern Sierra Snowpack

No significant snow



8 Station Index Precipitation

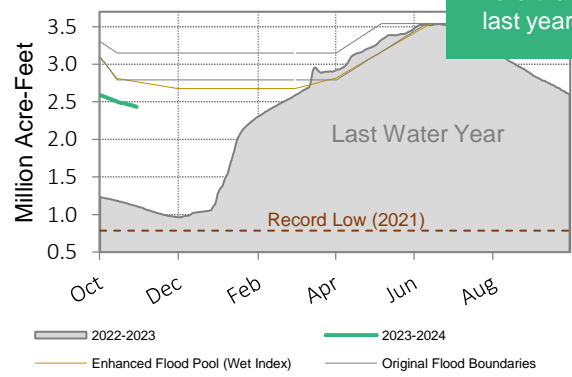
0.8 in
32% of normal



Oroville Reservoir Storage

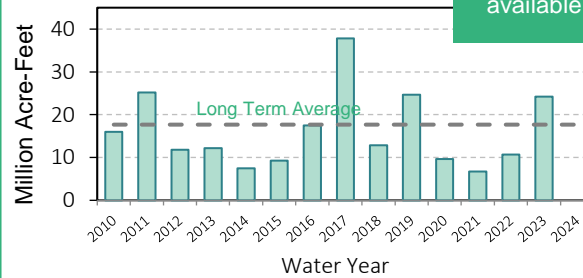
Capacity: 3.54 MAF

1.32 MAF more than last year



Sacramento River Runoff

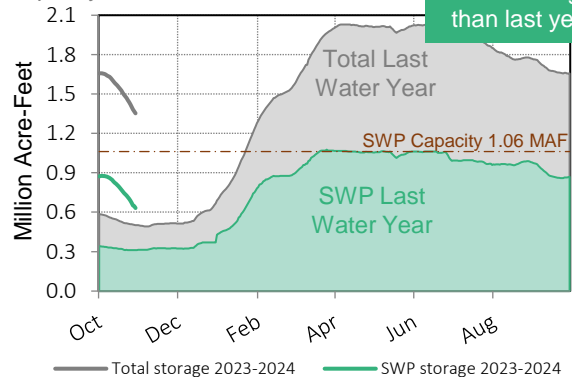
Forecast not available



San Luis Reservoir Storage

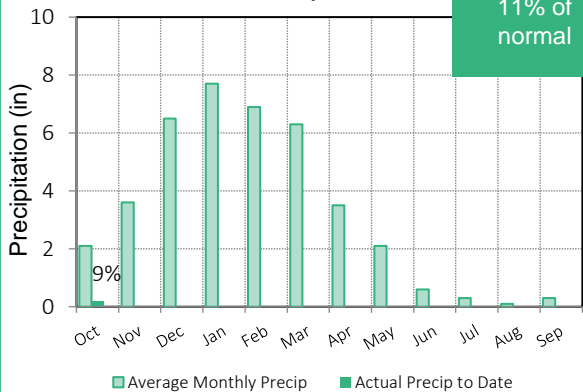
Capacity: 2.04 MAF

320 TAF more SWP storage than last year



5 Station Index Precipitation

0.2 in
11% of normal

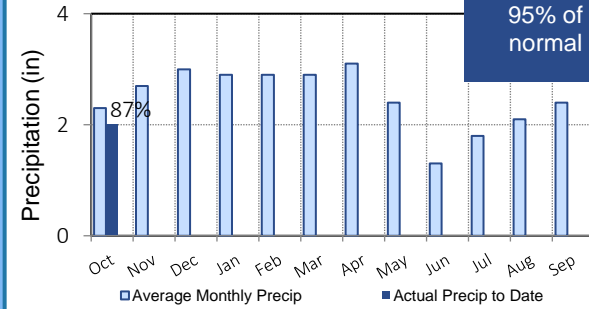


Colorado River Resources

As of: 10/29/2023

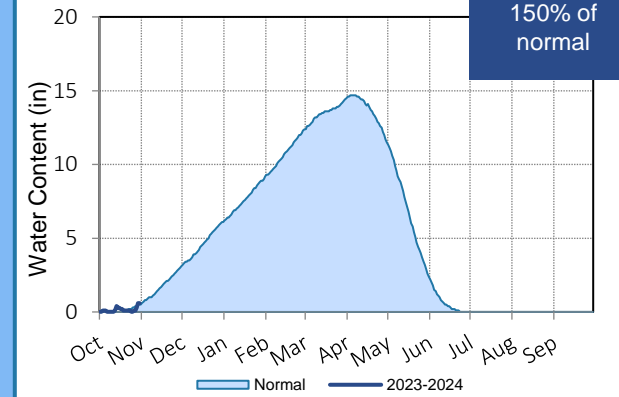
Upper Colorado Precipitation

2.0 in
95% of normal



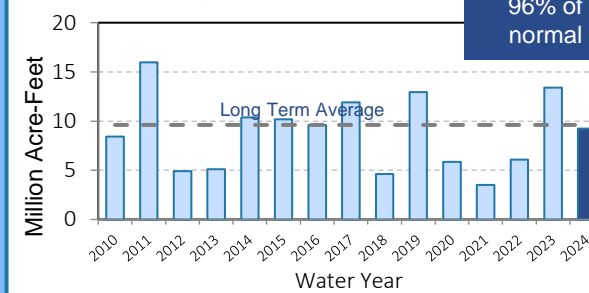
Upper Colorado Snowpack

0.6 in
150% of normal



Powell Unregulated Inflow

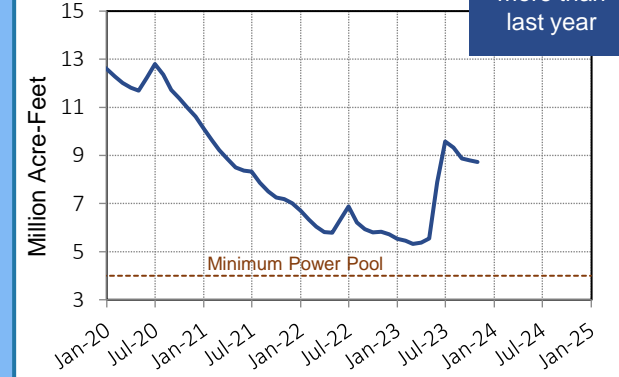
Forecast: 96% of normal



Lake Powell Storage

Capacity: 24.3 MAF

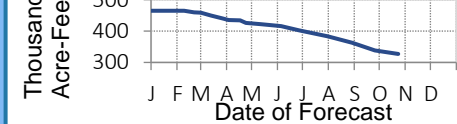
2.90 MAF more than last year



PVID/Yuma Agricultural Use

Annual Forecasted for 2023

Forecasted Use for 2023: 327 TAF



Projected Lake Mead ICS

Calendar Year 2023

Put (+) / Take (-)
+ 416,000 acre-feet

Lake Mead Surplus/Shortage Outlook

	2024	2025	2026
Surplus	0%	0%	0%
Shortage	100%	93%	77%

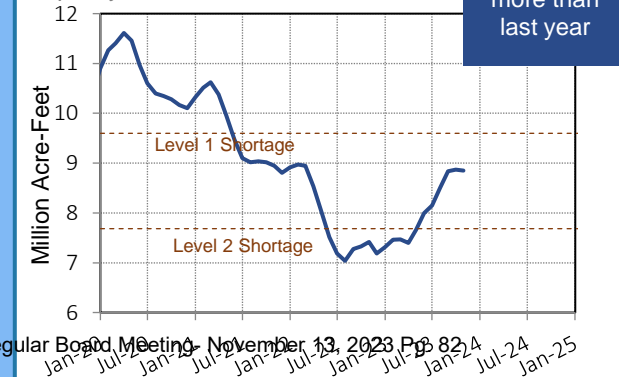
Likelihood based on results from the August 2023 CRMMS in Ensemble Model/CRSS model run. Includes DCP Contributions.

* Chance of required DCP contribution by Metropolitan. Volume based on VWD Regular Board Meeting - November 13, 2023 Pg 82-84 average contribution when needed.

Lake Mead Storage

Capacity: 26.1 MAF

1.43 MAF more than last year



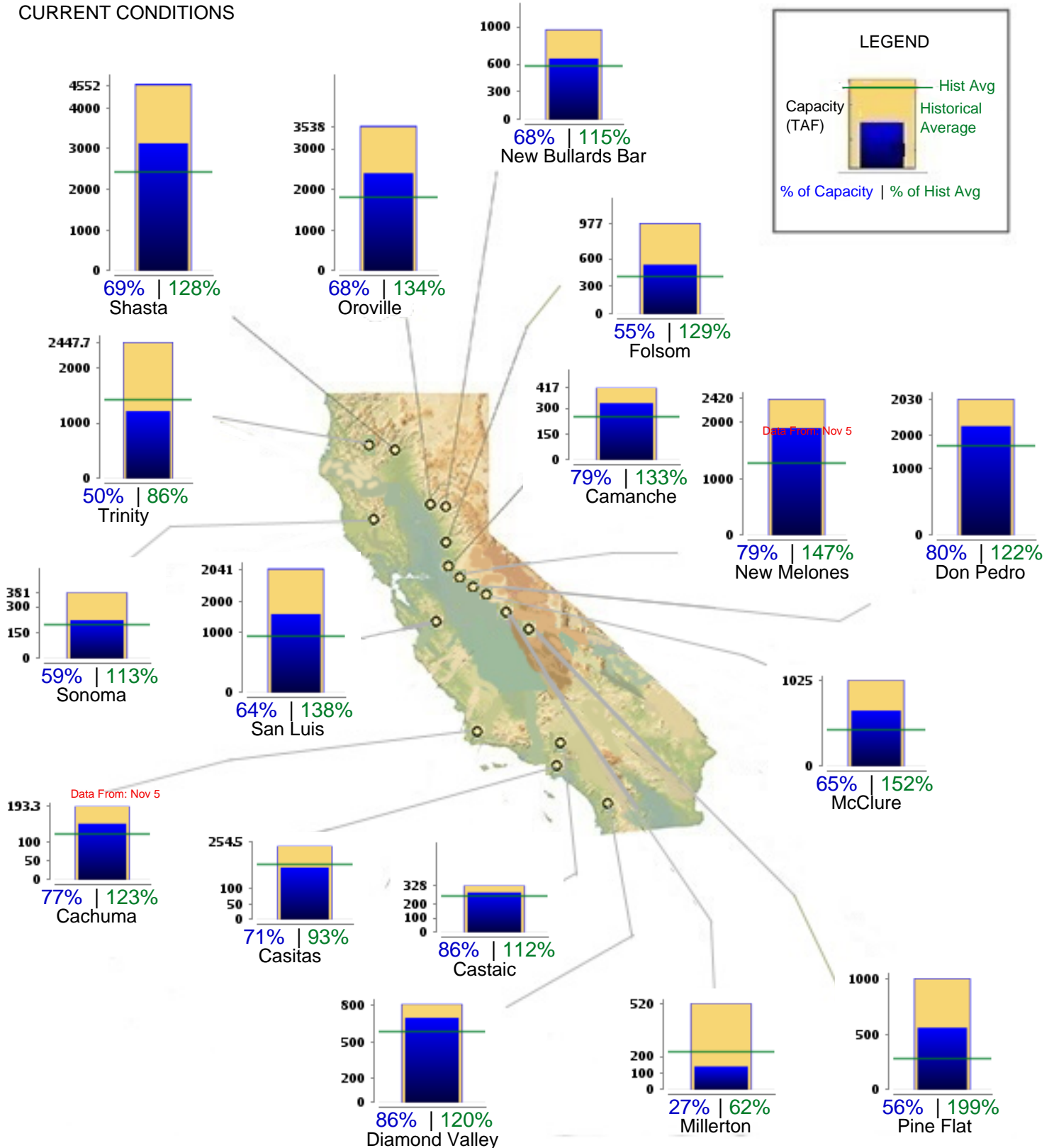


CURRENT RESERVOIR CONDITIONS

CALIFORNIA MAJOR WATER SUPPLY RESERVOIRS


Midnight - November 6, 2023

CURRENT CONDITIONS





MEMORANDUM

To: Los Angeles County Independent Special Districts
From: William F. Kruse, Special Counsel 
Date: November 1, 2023
Subject: Special Election Results; LAFCO Alternate Representative

The special election to fill the vacancy for LAFCO Alternate Representative closed as of 5:00 p.m. on October 27, 2023. Thirty-three (33) valid ballots were received. The results are as follows:

1. For ALTERNATE REPRESENTATIVE:

MICAH ALI received 11 votes

STEVEN APPLETON received 5 votes

STEPHEN H. BROWN received 7 votes

GARY BURNS received 5 votes

SHARON S. RAGHAVACHARY received 5 votes

Mr. Ali will serve as LAFCO Alternate Representative with his term ending May 4, 2026.

Thank you for participating in the election.