

**MINUTES OF SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF
WALNUT VALLEY WATER DISTRICT**

September 21, 2023
At the Offices of the District
271 South Brea Canyon Road, Walnut, CA 91789

DIRECTORS PRESENT:

Edwin Hilden
Scarlett Kwong
Theresa Lee
Jerry Tang

DIRECTORS ABSENT:

Henry Woo

STAFF PRESENT:

Erik Hitchman, General Manager/Chief Engineer
Jared Macias, Assistant General Manager
Josh Byerrum, Director of Finance
Alanna Diaz, Director of Administrative Services
Donna DiLaura, External Affairs and Sustainability Manager
Sherry Shaw, Director of Engineering & Planning
Tom Monk, Director of Operations
Lucie Cazares, Executive Secretary
Alexandra Cortez, Administrative Assistant
Jim Ciampa, Legal Counsel (via teleconference)

The meeting was called to order at 4:00 p.m. with President Hilden presiding.

Guests and others in attendance: None

Item 3: Public Comment

- ◆ There were no requests. (Item 3)

Item 4: Establish PARS 115 Pension Trust Resolution No. 09-23-726

- ◆ The Board was asked to adopt Resolution No. 09-23-726, approving the adoption of the Public Agencies Post-Employment Benefits Trust administered by Public Agency Retirement Services (PARS); and to authorize the General Manager to execute an agreement for administrative services with PARS. (Item 4)

Motion No. 23-09-1967: Upon consideration thereof, it was moved by Director Lee, seconded by Director Kwong, and carried (4-0 with Director Woo absent) by roll call vote noted below, to adopt Resolution No. 09-23-726, approving the adoption of the Public Agencies Post-Employment Benefits Trust administered by Public Agency Retirement Services (PARS); and to authorize the General Manager to execute an agreement for administrative services with PARS. (Item 4)

Ayes: Hilden, Kwong, Lee, Tang

Noes: None

Absent: Woo

Abstain: None

President Hilden indicated Motion No. 23-09-1967, adopting Resolution No. 09-23-726, was approved by a 4-0 roll call vote with Director Woo absent

Item 5: Overview of Financial Plan and Rates

- ◆ The Board received a PowerPoint presentation on financial planning and revenue projections. The presentation included an analysis of various water rate adjustments and the projected reserve funding. Staff further advised of the necessity of approving any increases in rates in October to meet the customer notice deadline of November for a January 1, 2024 rate increase. (Item 5)

Item 6: Other None

Adjournment at 4:37 P.M.