

WALNUT VALLEY WATER DISTRICT

271 South Brea Canyon Road • Walnut, CA 91789-3002
(909) 595-7554 • (626) 964-6551
walnutvalleywater.gov • Fax: (909) 444-5521



REGULAR BOARD MEETING MONDAY, MAY 22, 2023 5:00 P.M.

Agenda materials are available for public review at <https://walnutvalleywater.gov/about-us/meetings-minutes-and-agendas/>.

Materials related to an item on this agenda submitted after distribution of the agenda packet are available for public review during regular business hours at the District office, located at: 271 S. Brea Canyon Road, Walnut, CA.

1. Flag Salute
2. Roll Call: Mr. Hilden _____ Ms. Kwong _____ Ms. Lee _____ Mr. Tang _____ Mr. Woo _____
3. Public Comment President Hilden

The Presiding Officer of the Board of Directors may impose reasonable limitations on public comments to assure an orderly and timely meeting.

A. Agenda Items - Any person desiring to address the Board of Directors on any Agenda item may do so at the time the item is considered on the Agenda by requesting the privilege of doing so at this time and stating the Agenda item to be addressed. At the time the item is discussed, those requesting to speak will be called to do so.

B. Non-Agenda Items - At this time, the public shall have an opportunity to comment on any non-agenda item relevant to the jurisdiction of the District. Reasonable time limits on each topic and on each speaker are imposed in accordance with Board policy.

4. Agenda Changes/Addition President Hilden

In accordance with Section 54954.2 of the Government Code, additions to the agenda require a two-thirds vote of the legislative body, or if less than two-thirds of the members are present, a unanimous vote of those members present. It shall be determined that there is a need to take immediate action and that the need for action came to the attention of the local agency after the posting of the agenda.

- A. Discussion B. Action Taken

5. Reorder of Agenda President Hilden
 - A. Discussion B. Action Taken

6. [Review of District Investment Activities by Mr. Jayson Schmitt, Representative of Chandler Asset Management](#)
 - A. Discussion B. Action Taken

7. Consider Approval of Consent Calendar (Items A - F)

Consent Calendar Notice:

The items listed under the Consent Calendar are considered routine business and will be voted on together by one motion unless a Board Member, staff member, or member of the public requests separate action.

- A. [Minutes of the Regular Board Meeting held April 17, 2023](#)
- B. [Minutes of the Special Board Meeting held April 20, 2023](#)
- C. [Minutes of the Special Board Meeting held April 20, 2023](#)
- D. [Check Register](#)
- E. [Employee Expense Reimbursement Report](#)
- F. [Community Outreach Update \(Information Only\)](#)

8. [Consider Approval of Director Expense Reports](#)

Provided are Expense Reports disclosing per diem requests for Director meeting attendance and an itemization of expenses incurred by the District on behalf of each Director.

- (1) Discussion
- (2) Action Taken

9. Treasurer's Report

Mr. Byerrum

- A. [Financial Dashboard as of March 31, 2023](#)
- B. [District Statement of Revenues, Expenses, and Change in Net Positions as of March 31, 2023](#)
- C. [District Statement of Net Positions as of March 31, 2023](#)
- D. [Summary of Cash and Investments as of March 31, 2023](#)

- (1) Discussion
- (2) Action Taken

COMMITTEE REPORTS

Standing Committee Reports (The Chair of each committee that has met will report to the full Board)

10. Public Information/Community Relations/Legislative Action Committee

Director Kwong

- A. [Consider Approval of an Updated District Logo](#)
- (1) Discussion
- (2) Action Taken

11. Finance Committee

Director Lee

- A. [Schedule Public Hearing for Standby Charge Assessment](#)
- (1) Discussion
- (2) Action Taken
- B. [Consider Approval of the Pension and OPEB Policy](#)
- (1) Discussion
- (2) Action Taken
- C. [Receive, Approve, and File Investment Transactions Report for Month Ending April 30, 2023](#)
- (1) Discussion
- (2) Action Taken
- D. [Review of Revenue Bonds Held in Trust – East West Bank \(Information Only\)](#)

12. Engineering and Special Projects

Director Lee

- A. [IBC Recycled Water Reservoir- Final Estimate and Payment \(P.N. 14-3373RES\)](#)
- (1) Discussion
- (2) Action Taken
- B. [Operations Report \(Information Only\)](#)

13. Personnel Committee Director Kwong
 A. [CalPERS Resolution of Intention](#)
 (1) Discussion (2) Action Taken

OTHER ITEMS

14. TVMWD/MWD President Hilden
15. P-W-R Joint Water Line Commission Mr. Monk
 A. [P-W-R JWL Report for Water Purchases for the Month of April 2023](#)
 B. Other Items
16. Puente Basin Water Agency Director Lee
 A. [Consider Approval of the Puente Basin Water Agency FY 2023-24 Budget](#)
 (1) Discussion (2) Action Taken
 B. Other Items
17. Spadra Basin Groundwater Sustainability Agency Director Tang
18. General Manager's Report Mr. Hitchman
 A. [District Activities Calendars for June, July, August 2023](#)
 B. Other Items
19. Water Supply and Conservation Mr. Hitchman
 A. [District Water Supply and Conservation Update](#)
 B. [Statewide Water Supply Conditions](#)
20. Directors' Oral Reports All Directors
21. Legal Reports Mr. Ciampa
 ▪ Report on matters of interest or affecting the District
22. Board members and staff will be given an opportunity to request and suggest subjects for discussion at a future meeting
23. Board of Directors Business President Hilden
 A. [ACWA Region 8 Call for Candidates](#)
 (1) Discussion (2) Action Taken
 B. [ACWA JPIA 2023 Refund Checks Update](#)
 (1) Discussion (2) Action Taken
 C. [2023 ACWA Elections](#)
 (1) Discussion (2) Action Taken

Adjournment

Pursuant to the Americans with Disabilities Act, persons with a disability who require a disability-related modification or accommodation to participate in a meeting may request such modification or accommodation from the District's General Manager's Office at (909) 595-1268 Ext. 201. Notification forty-eight (48) hours prior to the meeting will enable District staff to make reasonable arrangements to assure accessibility to the meeting.

I, Lucie Cazares, CMC, Walnut Valley Water District, do hereby certify, under penalty of perjury under the laws of the State of California that a full and correct copy of this agenda was posted pursuant to Government Code Section 54950 et. seq., at 271 S. Brea Canyon Road, Walnut, CA., and uploaded to the Walnut Valley Water District website <https://walnutvalleywater.gov/about-us/meetings-minutes-and-agendas/>

Date Posted: May 19, 2023

Lucie Cazares, CMC, Executive Secretary

Walnut Valley Water District

Period Ending March 31, 2023

CHANDLER ASSET MANAGEMENT, INC. | 800.317.4747 | www.chandlerasset.com

SECTION 1	Economic Update
SECTION 2	Account Profile
SECTION 3	Consolidated Information
SECTION 4	Portfolio Holdings
SECTION 5	Transactions



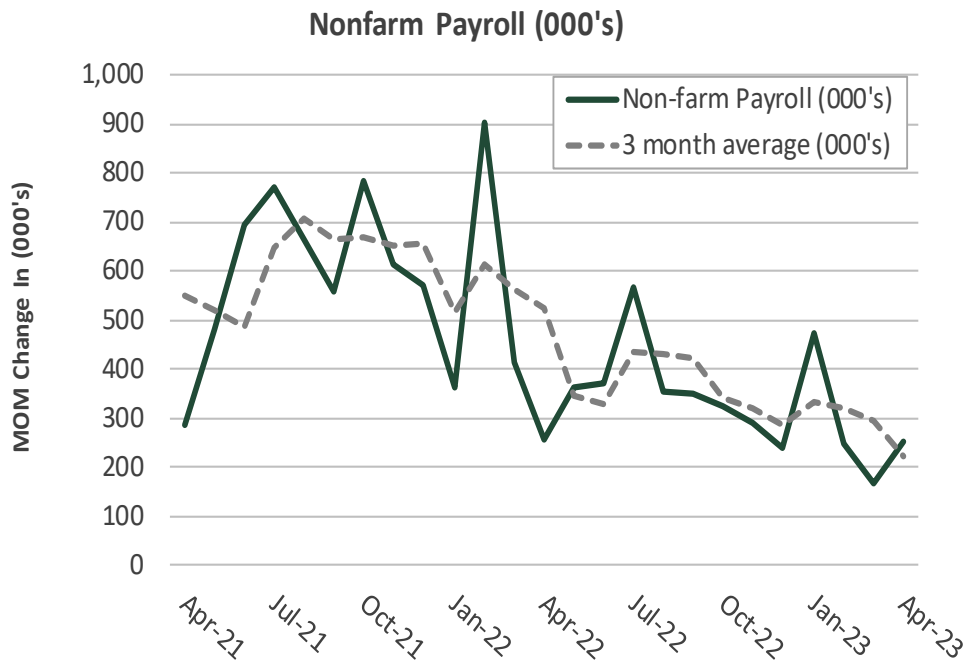
Section 1 | Economic Update



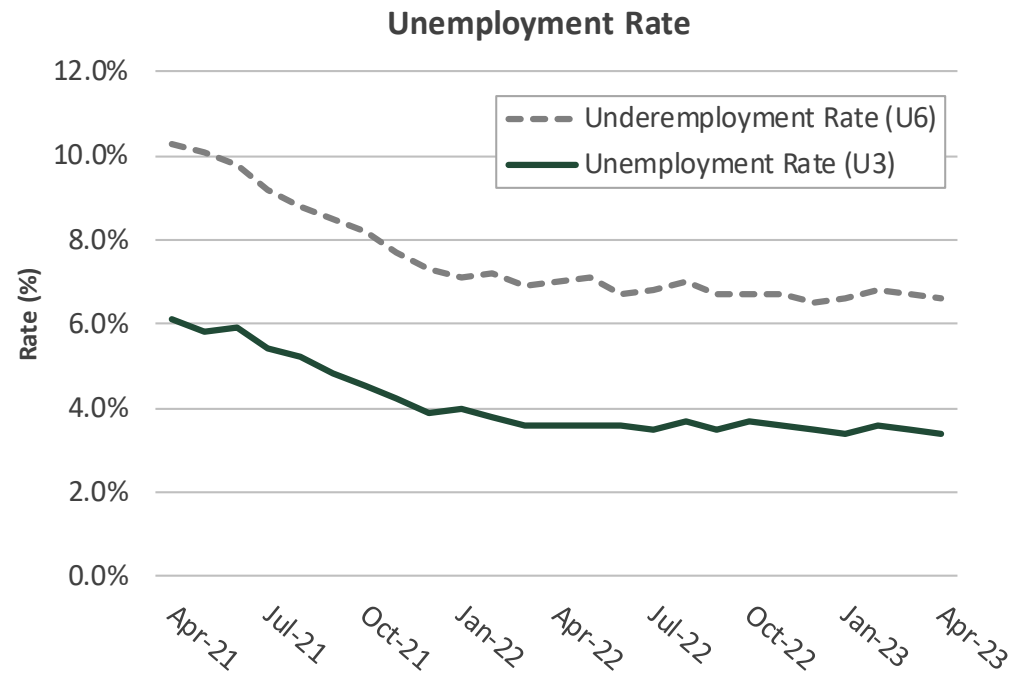
Economic Update

- Economic trends have been decelerating along with tighter financial conditions and restrictive monetary policy. Recent data suggests positive but below trend growth this year. Although the pace of job growth is moderating, labor markets remain solid, and the U.S. consumer has demonstrated resiliency. Market participants and the Federal Reserve are maintaining very divergent views regarding the future trajectory of monetary policy. Given the cumulative effects of tighter monetary policy and stress in the banking sector, we believe the Federal Reserve is likely near a pause in their rate hiking campaign. If moderate growth continues, we believe the Fed will likely maintain the Federal Funds rate in restrictive territory until inflationary pressures subside.
- At the May meeting, the Federal Open Market Committee voted unanimously to raise the target federal funds rate by 0.25% to a range of 5.00 - 5.25%. Notably, the committee omitted a line from its March statement referencing that “some additional policy firming may be appropriate.” Instead, the FOMC will determine “the extent to which additional policy firming may be appropriate”, implying a potential pause that is data dependent. Fed Chair Powell reiterated the committee’s focus on bringing down inflation to their 2% target and indicated that their outlook did not support rate cuts, contrary to the market consensus. The statement also emphasized that the U.S. banking system is “sound and resilient” and acknowledged the tightening of financial conditions. Considering the totality of economic data, the Chandler team continues to believe the Fed is likely near a pause in their rate hiking cycle and will maintain higher rates for some time.
- In April, the yield curve inversion widened. The 2-year Treasury yield fell 2 basis points to 4.01%, the 5-year Treasury yield dropped 9 basis points to 3.49%, and the 10-year Treasury yield fell 5 basis points to 3.43%. The inversion between the 2-year Treasury yield and 10-year Treasury yield declined to -58 basis points at April month end versus -56 basis points at March month-end. The spread between the 2-year Treasury and 10-year Treasury yield one year ago was +22 basis points. The inversion between 3-month and 10-year Treasuries widened to -163 basis points in April from -128 in March. The shape of the yield curve indicates that the probability of recession is increasing.

Employment



Source: US Department of Labor

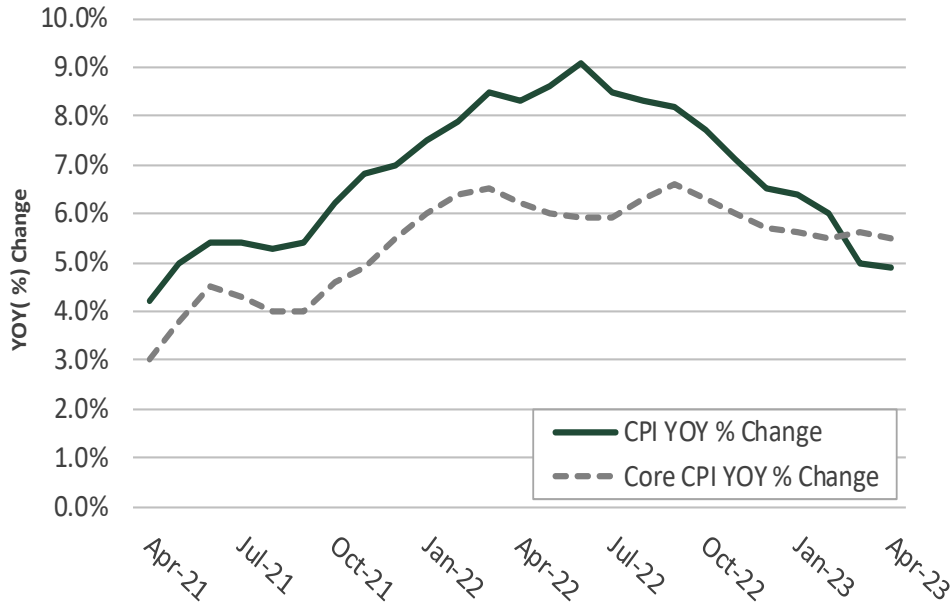


Source: US Department of Labor

The U.S. economy added 253,000 jobs in April, following a downward revision of 71,000 to 165,000 jobs for the month of March. The pace of job growth is slowing, with the three-month moving average payrolls at 222,000 and the six-month moving average at 277,800. Broad-based gains in the private sector point to employment continuing to show strength, led by professional and business services. The unemployment rate fell to 3.4%, while the labor force participation rate remained at 62.6% in April. The U-6 underemployment rate, which includes those who are marginally attached to the labor force and employed part time for economic reasons, declined to 6.6% from the prior month at 6.7%. Average hourly earnings accelerated to 4.4% year-over-year in April, up from a revised 4.3% increase in March. Job Openings in March decreased for the third consecutive month to 9.59 million, indicating a slower demand for labor and increased layoffs. While the overall pace of hiring is slowing, levels remain consistent with a solid labor market.

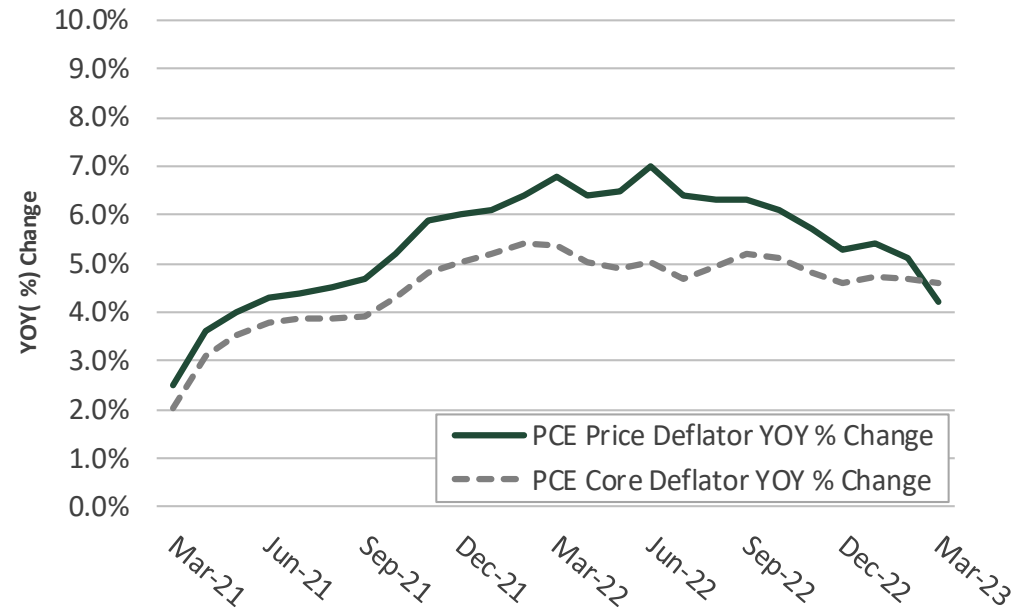
Inflation

Consumer Price Index (CPI)



Source: US Department of Labor

Personal Consumption Expenditures (PCE)

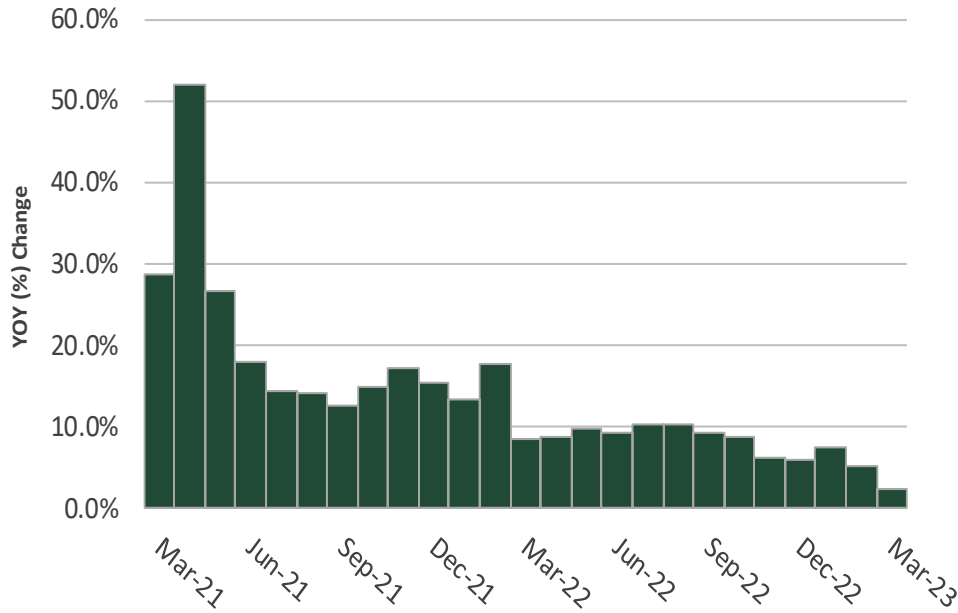


Source: US Department of Commerce

The Consumer Price Index (CPI) increased in April 0.4% month-over-month and 4.9% year-over-year, down from 5.0% in March. The Core CPI, which excludes volatile food and energy components, rose 0.4% month-over-month and 5.5% year-over-year, decelerating from 5.6% in March. The Personal Consumption Expenditures (PCE) index rose 4.2% year-over-year in March, improving from a 5.1% year-over-year gain in February. Core PCE, the Federal Reserve’s preferred inflation gauge, increased 4.6% year-over-year in March, down slightly from a 4.7% increase in February. Inflationary trends are declining, but the return to the Fed's 2% target remains uneven with elevated service-sector inflation and strong wage growth as headwinds.

Consumer

Retail Sales YOY % Change



Source: US Department of Commerce

Consumer Confidence

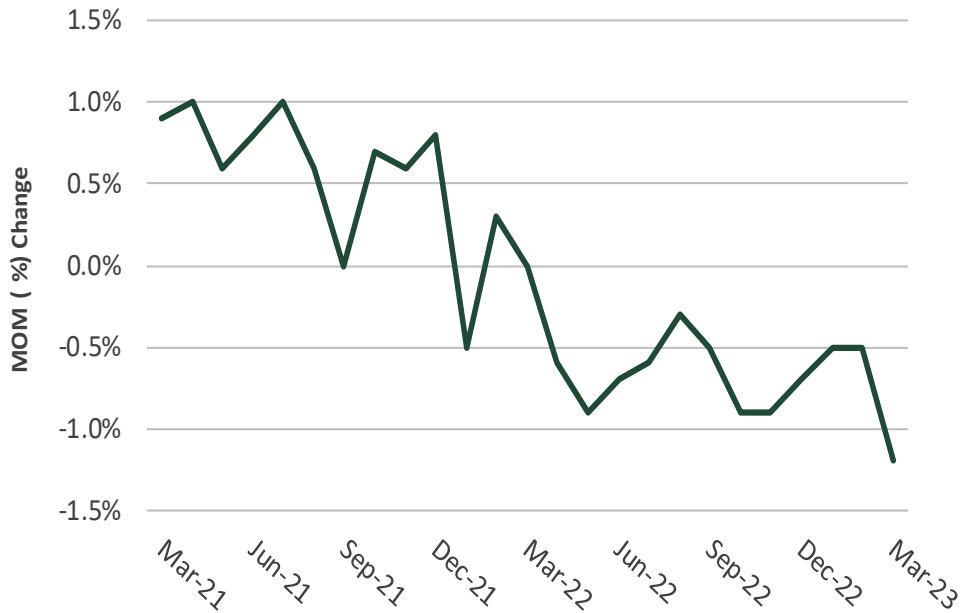


Source: The Conference Board

Advance Retail Sales fell more than expected month-over-month at -1.0% in March, which translated to a year-over-year deceleration to 2.9% from 5.9% in February. The report indicated a broad-based cooling in discretionary spending as consumers are becoming more cautious about the outlook for the US economy. The Conference Board's Consumer Confidence Index unexpectedly declined to 101.3 in April from a downwardly revised 104.0 in March. While the present situation was viewed favorably, future expectations declined sharply as the outlook for business conditions, employment, and income all deteriorated.

Economic Activity

Leading Economic Indicators (LEI)



Source: The Conference Board

Chicago Fed National Activity Index (CFNAI)

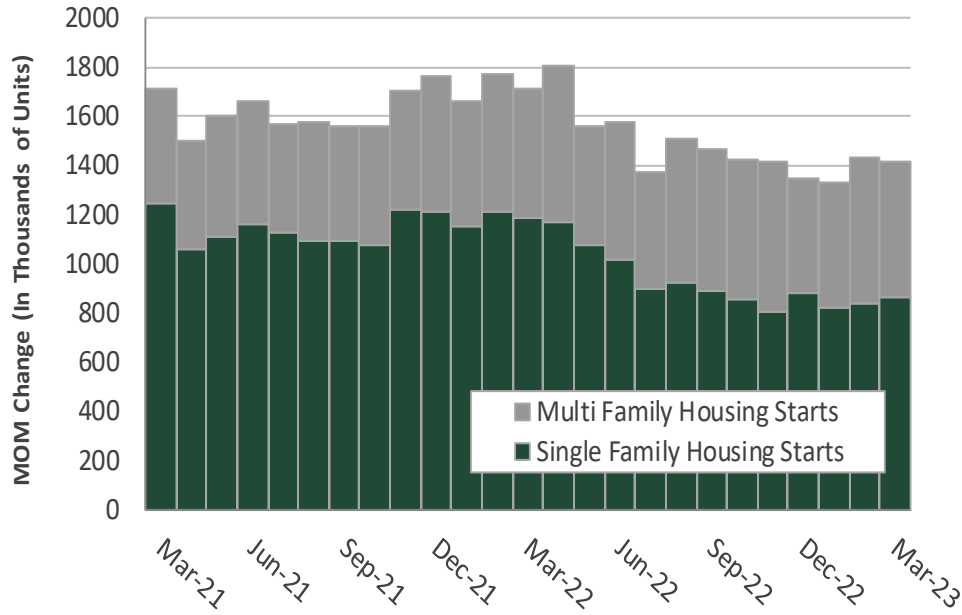


Source: Federal Reserve Bank of Chicago

The Conference Board’s Leading Economic Index (LEI) remained in negative territory for the twelfth consecutive month at –1.2% in March, falling considerably from a downwardly revised -0.5% in February. The LEI was down 7.8% year-over-year in March versus down 6.5% year-over-year in February. The consistent decline month-over-month continues to signal future contraction in the economy. The Chicago Fed National Activity Index (CFNAI) was unchanged month-over-month at -0.19 in March. On a 3-month moving average basis, the CFNAI increased to 0.01 in March from an upwardly revised -0.09 in February, indicating a rate of growth approximately equal to the historical average trend.

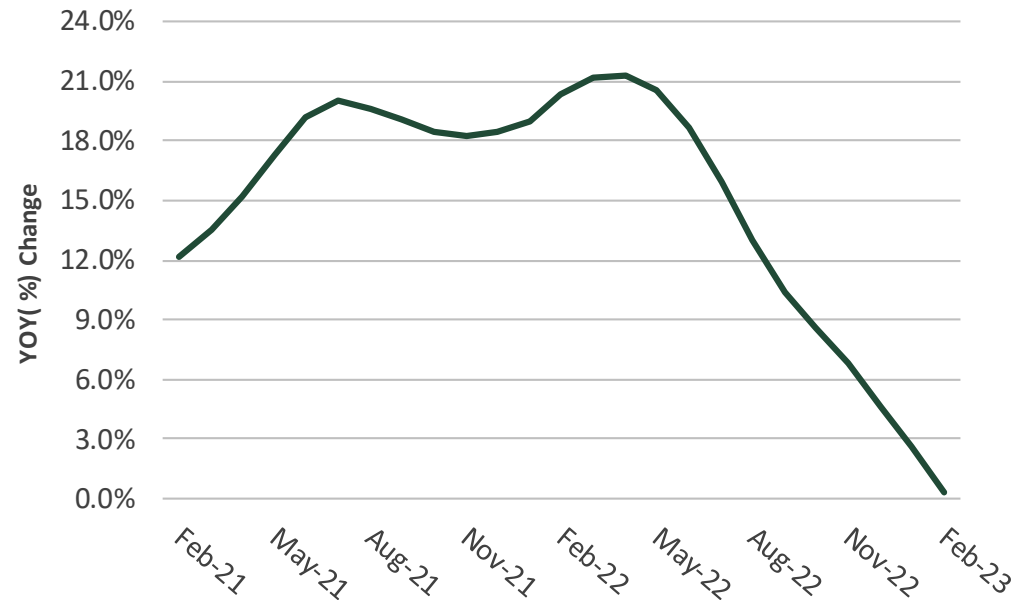
Housing

Housing Starts



Source: US Department of Commerce

S&P/Case-Shiller 20 City Composite Home Price Index

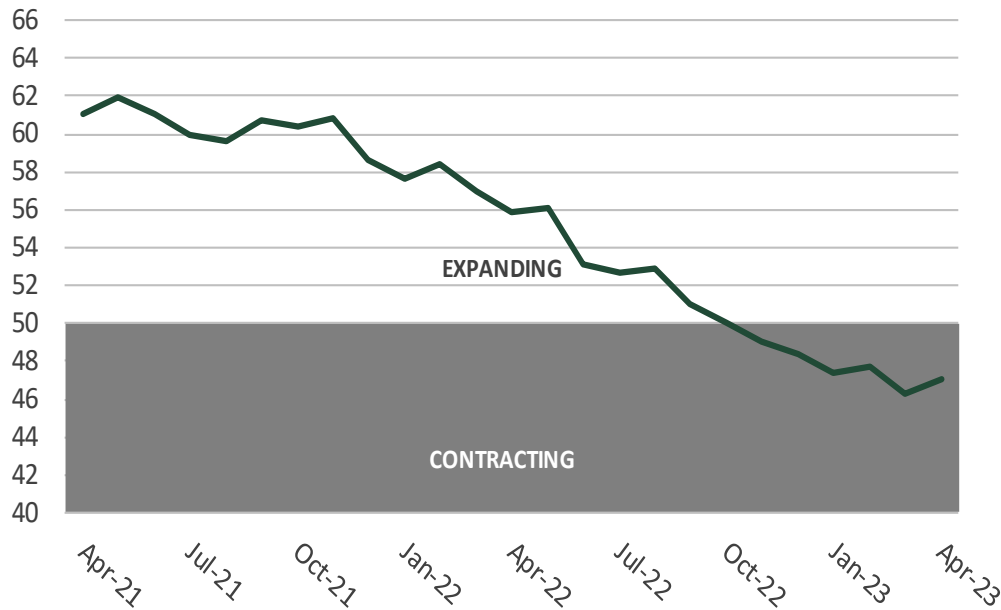


Source: S&P

Total housing starts fell 0.8% month-over-month in March to 1,420,000 units and were down 17.2% compared to March 2022. The decline was primarily driven by a drop in multifamily construction while single-family construction increased. The 30-year fixed rate mortgage averaged approximately 6.52% in March according to Freddie Mac, down from a peak of 7.08% in October, but up from 4.67% a year ago. According to the Case-Shiller 20-City Home Price Index, the year-over-year increase continued its declining rate of gain to just +0.36% in February, the smallest gain since 2012, after rising +2.58% in January, clearly displaying the impact of higher mortgage rates year-over-year, which have reduced demand for homebuying as affordability has declined. The Southeast remains the strongest region, while the West continues to be the weakest.

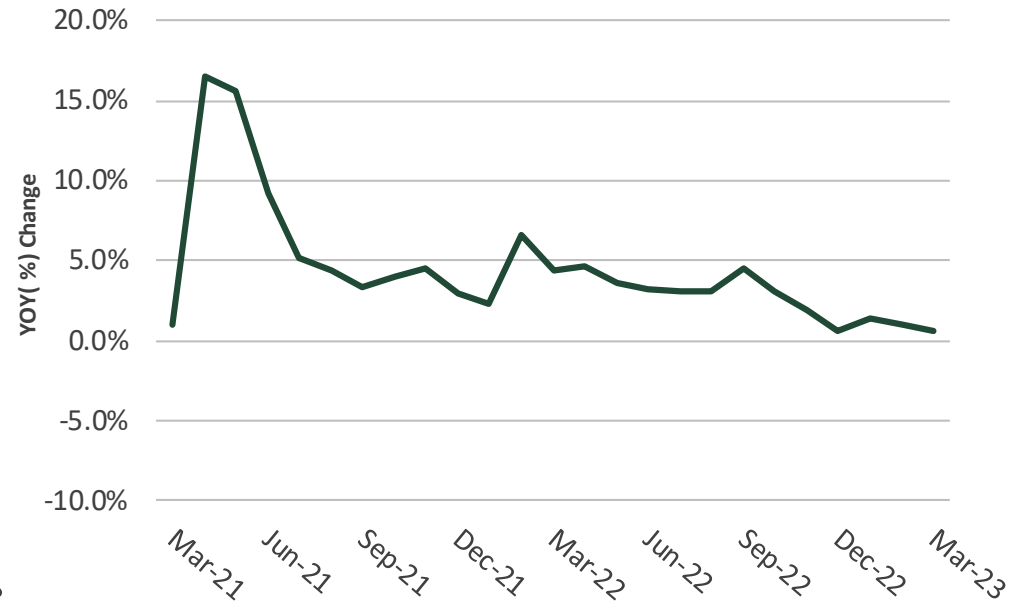
Manufacturing

Institute of Supply Management Purchasing Manager Index



Source: Institute for Supply Management

Industrial Production



Source: Federal Reserve

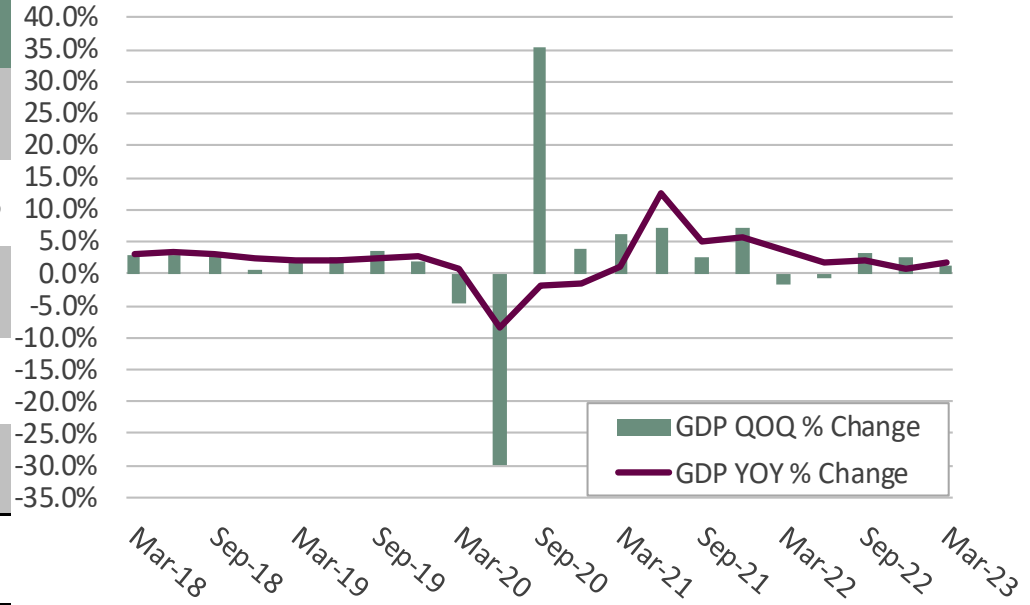
The Institute for Supply Management (ISM) manufacturing index rose to 47.1 in April from 46.3 in March. This is the sixth consecutive month of readings below 50.0, which is indicative of contraction in the manufacturing sector. All components improved, including the headline, new orders, employment, and prices. Industrial production rose 0.4% in March due to an 8.4% increase in utilities production, as demand increased for heating. This equates to a +0.5% increase in industrial production from the prior year. Capacity utilization increased to 79.8% in March from an upwardly revised 79.6% in February, inching above its 1972-2021 average of 79.6%.

Gross Domestic Product (GDP)

Components of GDP	6/22	9/22	12/22	3/23
Personal Consumption Expenditures	1.4%	1.5%	0.7%	2.5%
Gross Private Domestic Investment	-2.8%	-1.8%	0.8%	-2.3%
Net Exports and Imports	1.2%	2.9%	0.4%	0.1%
Federal Government Expenditures	-0.2%	0.2%	0.4%	0.5%
State and Local (Consumption and Gross Investment)	-0.1%	0.4%	0.3%	0.3%
Total	-0.6%	3.3%	2.6%	1.1%

Source: US Department of Commerce

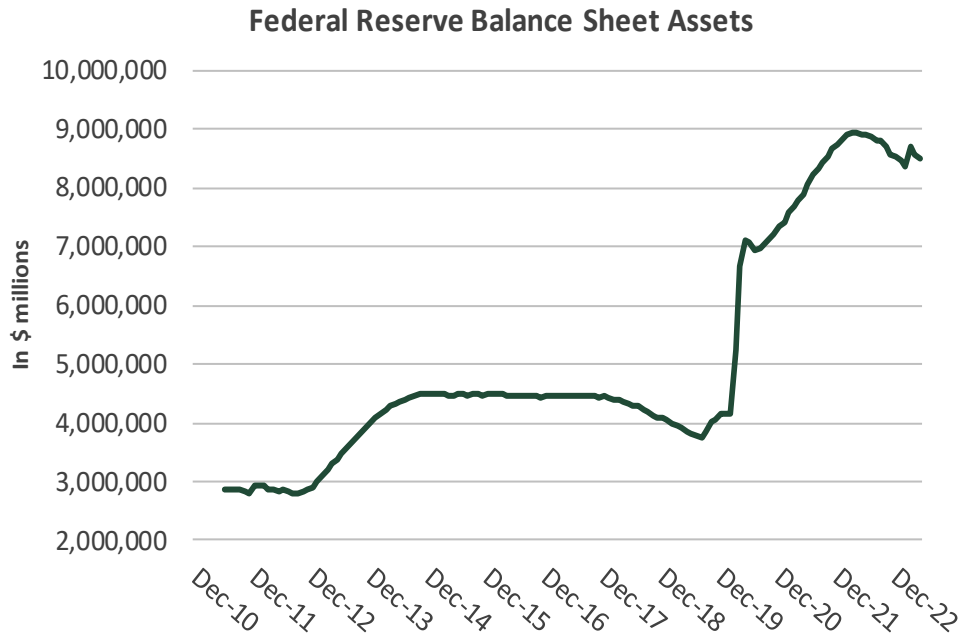
Gross Domestic Product (GDP)



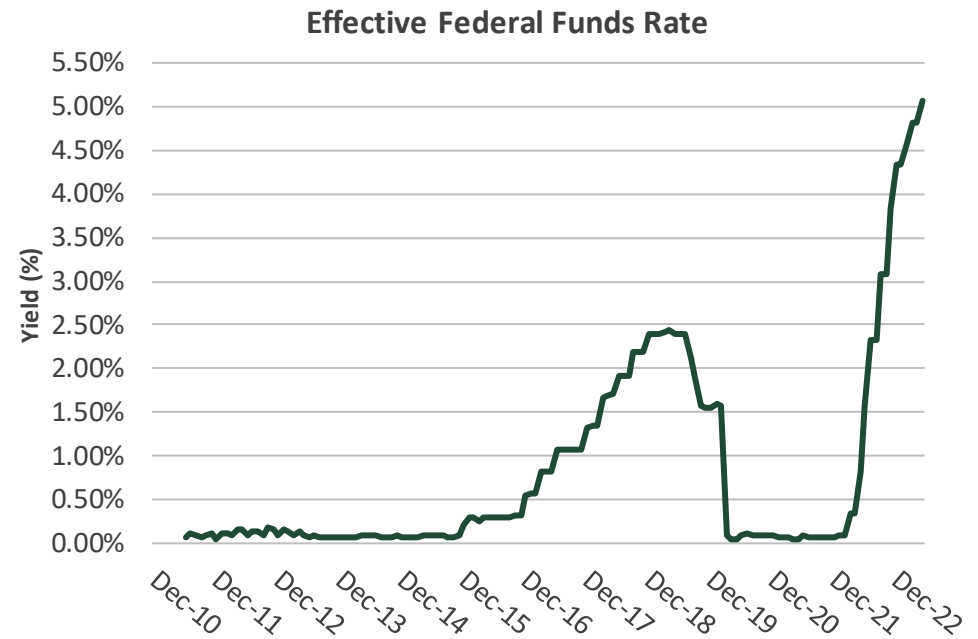
Source: US Department of Commerce

According to the advance estimate, first quarter 2023 GDP rose by a lower than expected 1.1%, after 2.6% growth in the fourth quarter 2022. The increase was driven primarily by consumer spending, while gross investment declined sharply. The consensus estimate calls for only 0.1% growth for the second quarter and 1.1% growth for the full year 2023.

Federal Reserve



Source: Federal Reserve

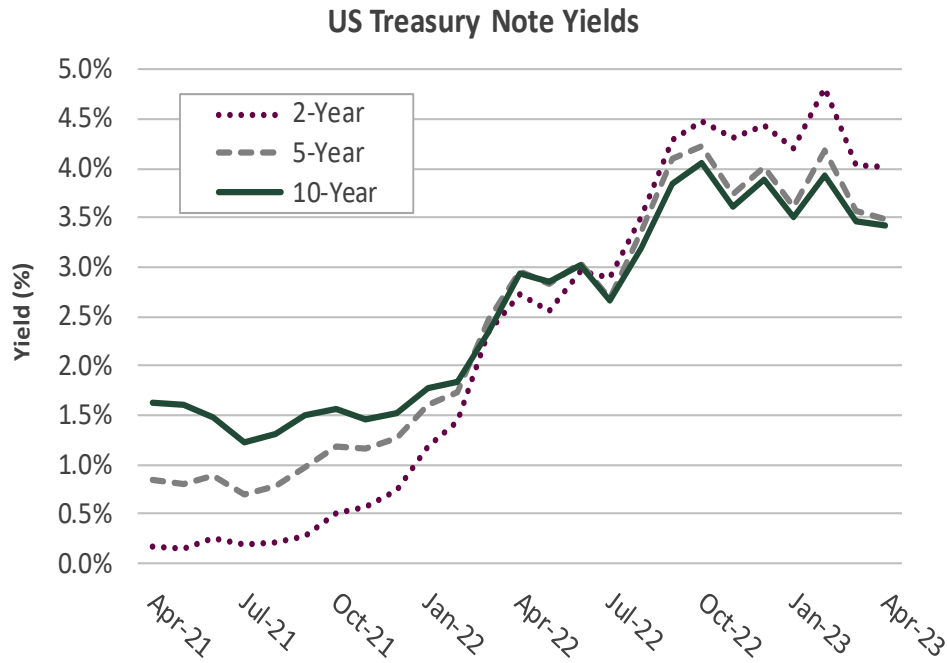


Source: Bloomberg

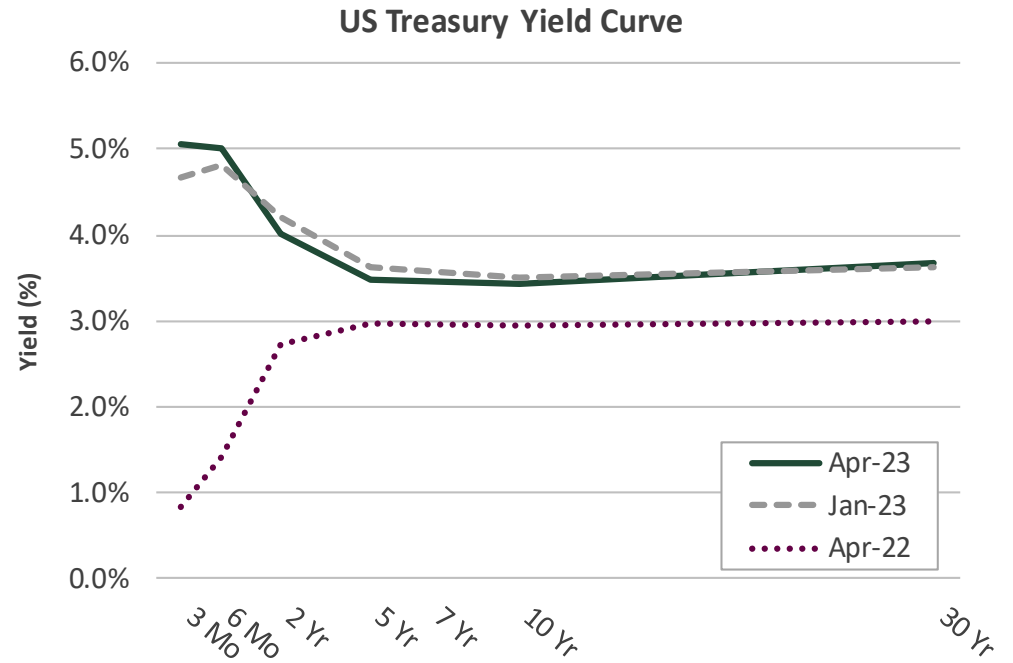
As expected at the May meeting, the Federal Open Market Committee voted unanimously to raise the target federal funds rate by 0.25% to a range of 5.00 - 5.25%. Notably, the committee omitted a line from its March statement referencing that “some additional policy firming may be appropriate.” Instead, the FOMC will determine “the extent to which additional policy firming may be appropriate,” implying a potential pause that will be data dependent. Fed Chair Powell reiterated the committee’s focus on bringing down inflation to their 2% target and indicated that their outlook did not support rate cuts, contrary to the market consensus. The statement also emphasized that the U.S. banking system is “sound and resilient” and acknowledged the tightening of financial conditions. The March Summary of Economic Projections indicated little change, with the consensus target federal funds rate rising to 5.1% with no rate cuts in 2023, falling to 4.3% in 2024 (up from 4.1% previously), and declining to 3.1% by the end of 2025. Considering the totality of economic data, the Chandler team continues to believe the Fed is likely near a pause in their rate hiking cycle and will maintain higher rates for some time.



Bond Yields



Source: Bloomberg



Source: Bloomberg

At the end of April, the 2-year Treasury yield was 129 basis points higher, and the 10-Year Treasury yield was about 49 basis points higher, year-over-year. The inversion between the 2-year Treasury yield and 10-year Treasury yield widened to -58 basis points at April month-end versus -56 basis points at March month-end. The average historical spread (since 2003) is about +130 basis points. The inversion between 3-month and 10-year Treasuries widened to -163 basis points in April from -128 in March. The shape of the yield curve indicates that the probability of recession is increasing.

Periodic Table of Asset Class Returns

As of April 30, 2023

2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD 2023
US Small Cap Stocks 39.1%	US Real Estate 30.4%	US Real Estate 2.5%	US Small Cap Stocks 20.4%	Emerging Market Stocks 37.3%	International Bonds 3.2%	US Large Cap Stocks 31.5%	US Mid Cap Stocks 19.8%	US Real Estate 43.1%	Diversified Commodities 26.0%	International Stocks 11.5%
US Mid Cap Stocks 36.3%	US Large Cap Stocks 13.7%	US Large Cap Stocks 1.4%	US High Yield Bonds 17.5%	International Stocks 25.0%	US Core Bonds 0.0%	US Mid Cap Stocks 30.6%	US Small Cap Stocks 19.2%	Diversified Commodities 40.4%	US High Yield Bonds -11.2%	US Large Cap Stocks 9.2%
US Large Cap Stocks 32.4%	US Mid Cap Stocks 13.4%	International Bonds 1.3%	US Mid Cap Stocks 12.6%	US Large Cap Stocks 21.8%	US High Yield Bonds -2.3%	US Small Cap Stocks 25.9%	US Large Cap Stocks 18.4%	US Large Cap Stocks 28.7%	International Bonds -12.7%	US High Yield Bonds 4.7%
International Stocks 22.8%	International Bonds 9.1%	US Core Bonds 0.6%	US Large Cap Stocks 12.0%	US Mid Cap Stocks 20.3%	US Large Cap Stocks -4.4%	US Real Estate 25.8%	Emerging Market Stocks 18.3%	US Mid Cap Stocks 24.0%	US Core Bonds -13.3%	US Core Bonds 3.7%
US High Yield Bonds 7.4%	US Core Bonds 6.4%	US Mid Cap Stocks -0.6%	Diversified Commodities 11.4%	International Real Estate 20.0%	US Real Estate -4.6%	International Stocks 22.0%	International Stocks 7.8%	US Small Cap Stocks 21.1%	International Stocks -14.5%	US Real Estate 3.6%
International Real Estate 5.8%	US Small Cap Stocks 6.1%	International Stocks -0.8%	Emerging Market Stocks 11.2%	US Small Cap Stocks 15.2%	International Real Estate -6.4%	International Real Estate 21.0%	US Core Bonds 7.6%	International Stocks 11.3%	US Mid Cap Stocks -16.9%	International Bonds 3.5%
US Real Estate 2.5%	International Real Estate 2.8%	International Real Estate -3.8%	US Real Estate 8.6%	US High Yield Bonds 7.5%	US Mid Cap Stocks -8.1%	Emerging Market Stocks 18.4%	US High Yield Bonds 6.2%	International Real Estate 8.1%	US Small Cap Stocks -17.8%	Emerging Market Stocks 2.8%
International Bonds 1.8%	US High Yield Bonds 2.5%	US Small Cap Stocks -4.1%	International Bonds 4.9%	Diversified Commodities 5.8%	US Small Cap Stocks -11.0%	Diversified Commodities 17.6%	International Bonds 4.7%	US High Yield Bonds 5.4%	US Large Cap Stocks -18.1%	International Real Estate 2.0%
Diversified Commodities -1.2%	Emerging Market Stocks -2.2%	High Yield Bonds -4.6%	US Core Bonds 2.6%	US Real Estate 5.1%	International Stocks -13.8%	US High Yield Bonds 14.4%	International Real Estate -7.1%	US Core Bonds -1.6%	Emerging Market Stocks -20.1%	US Small Cap Stocks 1.9%
US Core Bonds -2.3%	International Stocks -4.9%	Emerging Market Stocks -14.9%	International Real Estate 1.3%	US Core Bonds 3.6%	Diversified Commodities -13.8%	US Core Bonds 9.0%	US Real Estate -7.6%	International Bonds -2.1%	International Real Estate -24.3%	US Mid Cap Stocks 1.5%
Emerging Market Stocks -2.6%	Diversified Commodities -33.1%	Diversified Commodities -32.9%	International Stocks 1.0%	International Bonds 2.6%	Emerging Market Stocks -14.6%	International Bonds 8.1%	Diversified Commodities -23.7%	Emerging Market Stocks -2.5%	US Real Estate -24.5%	Diversified Commodities -5.7%

Index returns as of 4/30/2023. Past performance is not indicative of future results. Index returns assume reinvestment of all distributions and do not reflect fees or expenses. It is not possible to invest directly in an index. This information is not intended to constitute an offer, solicitation, recommendation, or advice regarding securities or investment strategy. Please see attached Asset Class Disclosure.

Section 2 | Account Profile



Investment Objectives

The investment objectives of Walnut Valley Water District, in order of priority, are to provide safety to ensure the preservation of capital in the overall portfolio, provide sufficient liquidity for cash needs and a market rate of return consistent with the investment program.

Chandler Asset Management Performance Objective

The performance objective for the portfolio is to earn a total rate of return through a market cycle that is equal to or above the return on the benchmark index.

Strategy

In order to achieve these objectives, the portfolio invests in high-quality fixed income securities that comply with the investment policy and all regulations governing the funds.

Walnut Valley Water District

Assets managed by Chandler Asset Management are in full compliance with state law and with the District's investment policy.

Category	Standard	Comment
U.S. Treasuries	No Limitation; US Treasury Bills, Notes, and Bonds	Complies
Federal Agencies	30% max per Agency/GSE issuer; 20% max callable agency securities; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises.	Complies
Supranational Obligations	"AA" rating category or higher by a NRSRO; 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by IBRD, IFC, or IADB	Complies
Municipal Securities	No Limitation; Bonds issued by the District; Registered state warrants or treasury notes or bonds issued by the State of California; Bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California; Bonds, notes, warrants or other debt issued by a local agency within the State of California, including pooled investment accounts sponsored by the State of California, County Treasurers, or other local agencies or joint powers agencies.	Complies
Corporate Medium Term Notes	"A" rating category or higher by a NRSRO; 30% max; 5% max per issuer; Issued by corporations organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	Complies
Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, Collateralized Mortgage Obligations	"AA" rating category or better by a NRSRO; 20% max combined; From issuers other than the U.S. Treasury or a U.S. Federal Agency/GSE	Complies
Negotiable Certificates of Deposit (NCD)	30% max; 5% max per issuer; Issued by a nationally or state-chartered bank, a savings association or a federal association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank	Complies
Certificate of Deposit Placement Service (CDARS)	50% max; Placement service deposits, including certificates of deposit, at a commercial bank, savings and loan association or credit union that uses a private sector entity that assist in the placement of deposits	Complies
Banker's Acceptances	40% max; 5% max per issuer/commercial bank; 180 days max maturity	Complies
Commercial Paper	"Prime quality of the highest rating or "A-1" rated or better by a NRSRO; Issued by an entity that is either: a. (i) organized and operating within the U.S. as a general corporation with assets > \$500 million; (ii) "A" rating or better by a NRSRO, if issuer has debt obligations; b. (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or better by a NRSRO; 25% max; 5% max per issuer; 270 days maturity; 10% maximum of the outstanding commercial paper of any single issuer	Complies

Walnut Valley Water District

Assets managed by Chandler Asset Management are in full compliance with state law and with the District's investment policy.

Category	Standard	Comment
Mutual Funds and Money Market Mutual Funds	i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience managing money market mutual funds with AUM >\$500 million; 20% max combined Money Market Mutual Funds and Mutual Funds; 20% max per Money Market Mutual Fund ; 10% max per Mutual Fund; Mutual Fund maturity defined as the weighted average maturity; Money Market Mutual Funds must have an average maturity of 60 days or less	Complies
Local Agency Investment Fund (LAIF)	No Limit	Complies
Repurchase Agreements/ Reverse Repurchase Agreements	1 year max maturity; Subject to further limitation by California Government Code, which, if applicable, may limit to 92 days max maturity for Reverse repurchase agreements; 102% collateralized; Not used by Investment Adviser	Complies
Max Per Issuer	5% max per issuer, except the US Government, its Agencies and enterprises, LAIF, or unless otherwise specified in the investment policy	Complies
Maximum Maturity	5 years	Complies

Walnut Valley Water District

	03/31/23		12/31/22
	Benchmark*	Portfolio	Portfolio
Average Maturity (yrs)	2.62	2.45	2.38
Average Modified Duration	2.50	2.30	2.25
Average Purchase Yield	n/a	2.05%	1.96%
Average Market Yield	4.02%	4.22%	4.47%
Average Quality**	AAA	AA/Aa1	AA/Aa1
Total Market Value		35,109,277	34,267,861

*ICE BofA 1-5 Yr US Treasury & Agency Index

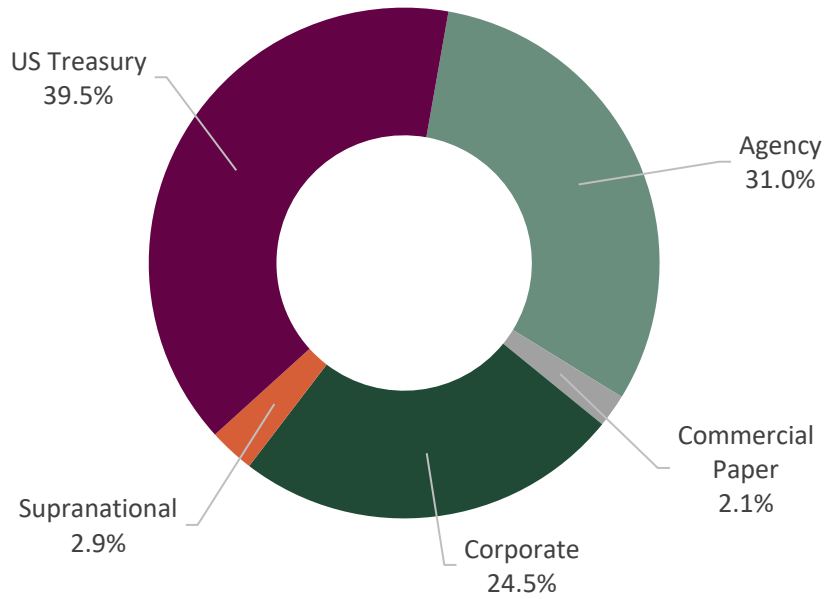
**Benchmark is a blended rating of S&P, Moody's, and Fitch. Portfolio is S&P and Moody's respectively.

Sector Distribution

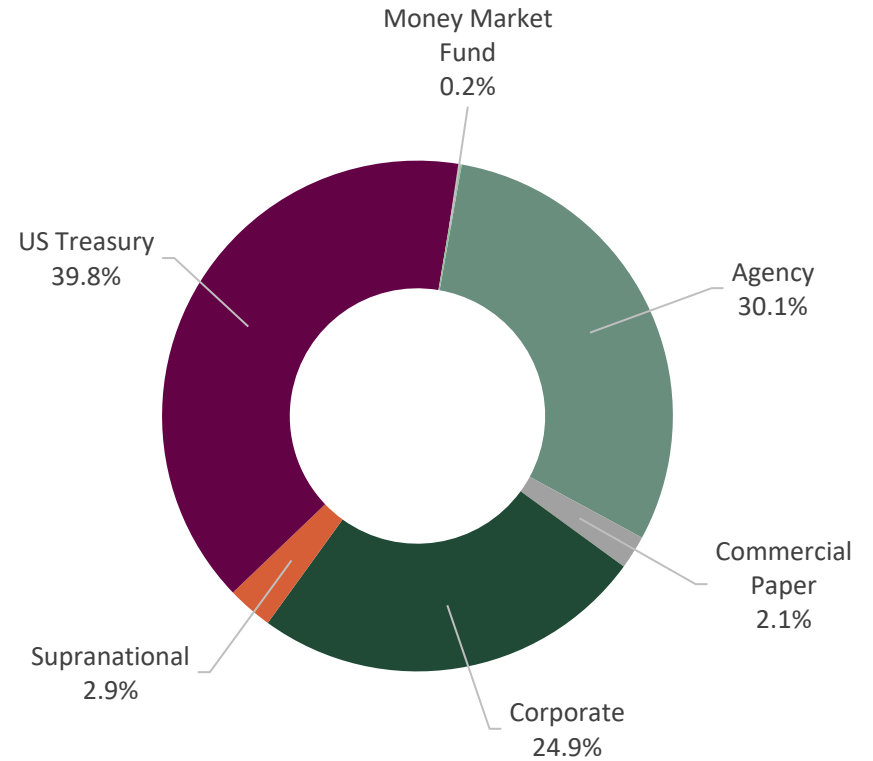
As of March 31, 2023

Walnut Valley Water District

March 31, 2023



December 31, 2022



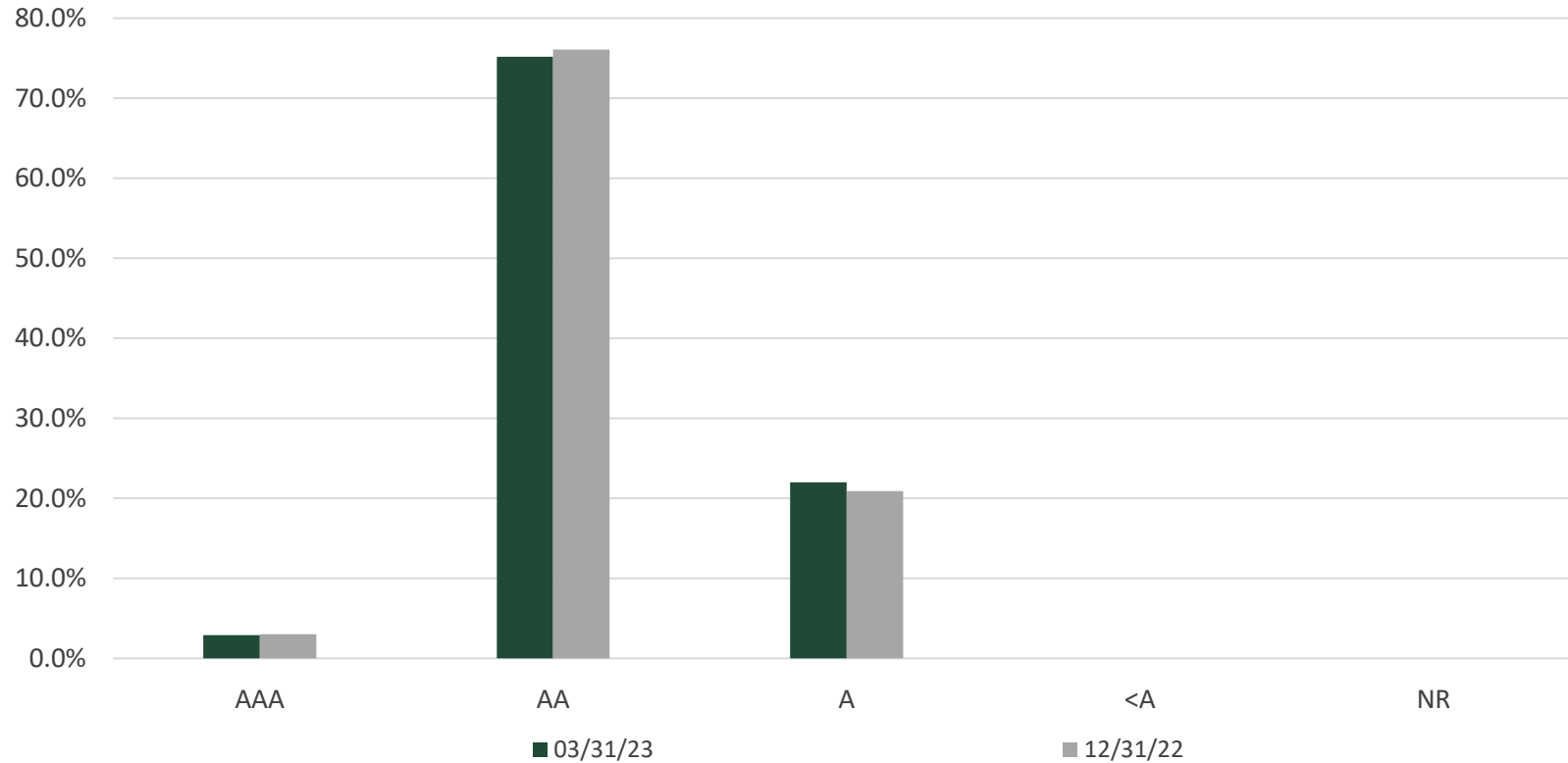
Walnut Valley Water District – Account #10074

Issue Name	Investment Type	% Portfolio
Government of United States	US Treasury	39.46%
Federal Home Loan Bank	Agency	15.32%
Federal National Mortgage Association	Agency	9.13%
Federal Home Loan Mortgage Corp	Agency	4.50%
United Parcel Service	Corporate	2.60%
MUFG Bank Ltd/NY	Commercial Paper	2.10%
Federal Farm Credit Bank	Agency	2.10%
Intl Bank Recon and Development	Supranational	1.57%
Deere & Company	Corporate	1.47%
Paccar Financial	Corporate	1.45%
Wal-Mart Stores	Corporate	1.43%
Northern Trust Corp	Corporate	1.42%
US Bancorp	Corporate	1.40%
Pepsico Inc	Corporate	1.40%
MasterCard Inc	Corporate	1.32%
Target Corp	Corporate	1.32%
Inter-American Dev Bank	Supranational	1.31%
Bank of New York	Corporate	1.29%
Toyota Motor Corp	Corporate	1.27%
Honda Motor Corporation	Corporate	1.14%
Amazon.com Inc	Corporate	1.12%
Bank of Montreal Chicago	Corporate	1.08%
Pfizer Inc.	Corporate	1.06%
Royal Bank of Canada	Corporate	1.05%
Toronto Dominion Holdings	Corporate	1.02%
Caterpillar Inc	Corporate	0.95%
Merck & Company	Corporate	0.72%
TOTAL		100.00%

Quality Distribution

As of March 31, 2023

Walnut Valley Water District
March 31, 2023 vs. December 31, 2022



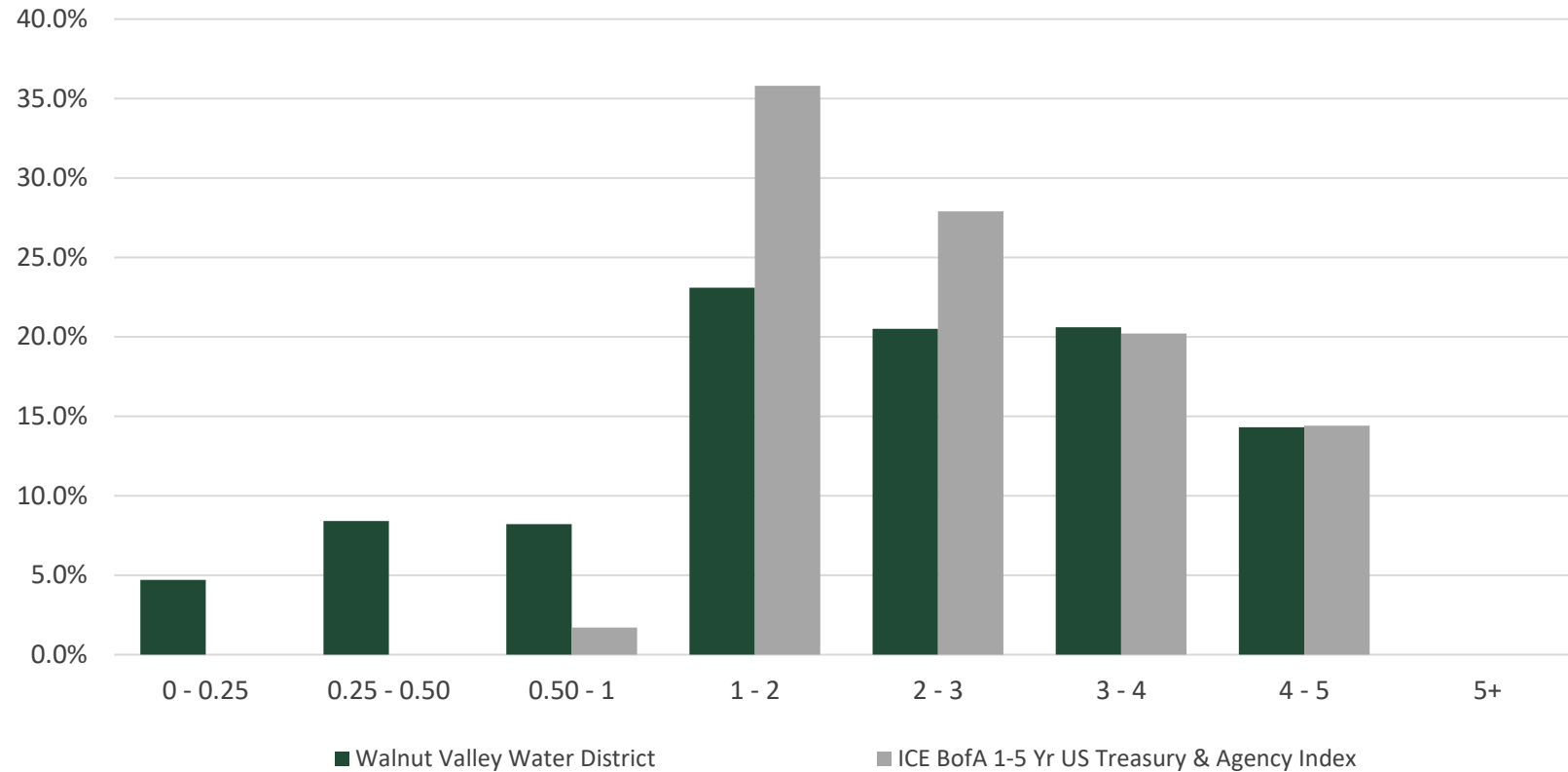
	AAA	AA	A	<A	NR
03/31/23	2.9%	75.2%	22.0%	0.0%	0.0%
12/31/22	3.0%	76.1%	20.9%	0.0%	0.0%

Source: S&P Ratings

Duration Distribution

As of March 31, 2023

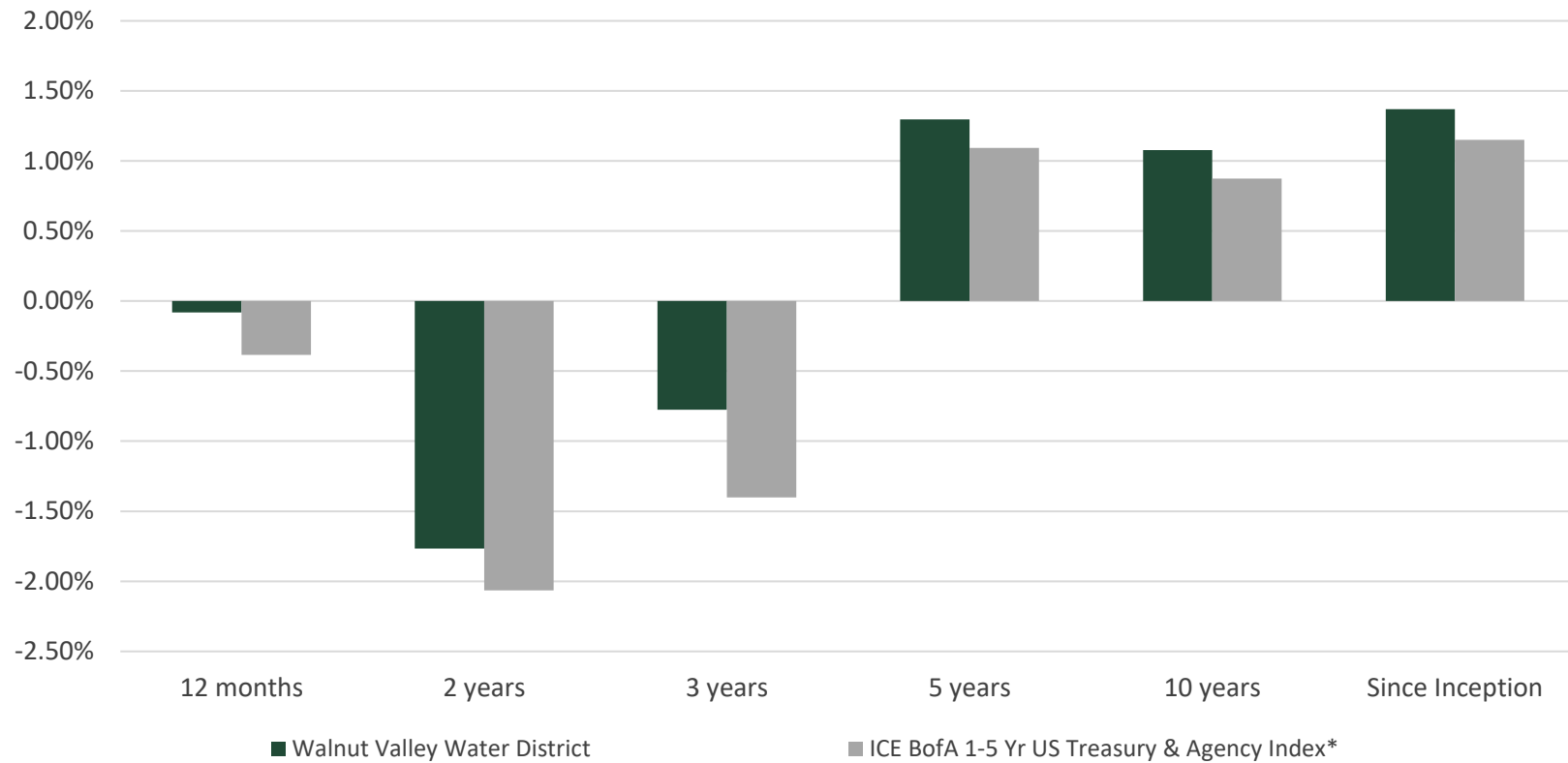
Walnut Valley Water District Portfolio Compared to the Benchmark



	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5+
Portfolio	4.7%	8.4%	8.2%	23.1%	20.5%	20.6%	14.3%	0.0%
Benchmark*	0.0%	0.0%	1.7%	35.8%	27.9%	20.2%	14.4%	0.0%

*ICE BofA 1-5 Yr US Treasury & Agency Index

Walnut Valley Water District Total Rate of Return Annualized Since Inception July 31, 2009



TOTAL RATE OF RETURN	Annualized						
	3 months	12 months	2 years	3 years	5 years	10 years	Since Inception
Walnut Valley Water District	1.63%	-0.08%	-1.77%	-0.78%	1.30%	1.08%	1.37%
ICE BofA 1-5 Yr US Treasury & Agency Index*	1.81%	-0.38%	-2.06%	-1.40%	1.09%	0.87%	1.15%

*ICE BofA 1-3 Yr US Treasury Index to 8/31/10

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

Portfolio Characteristics

As of March 31, 2023

Walnut Valley Water District (Internal)

	03/31/23 Portfolio	12/31/22 Portfolio
Average Maturity (yrs)	0.15	0.16
Modified Duration	0.14	0.15
Average Purchase Yield	1.24%	0.92%
Average Market Yield	1.31%	0.98%
Average Quality*	NR/NR	NR/NR
Total Market Value	12,975,160	13,767,274

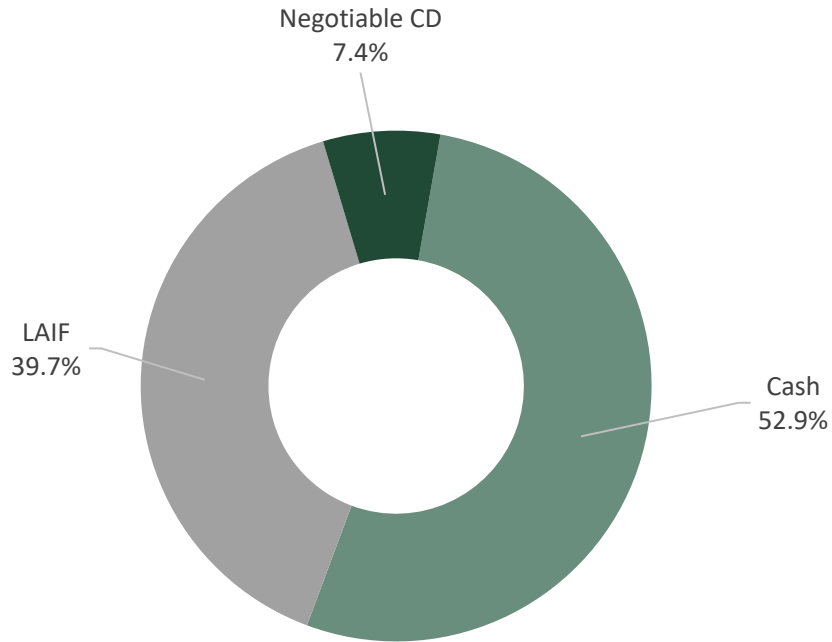
**Portfolio is S&P and Moody's, respectively.*

Sector Distribution

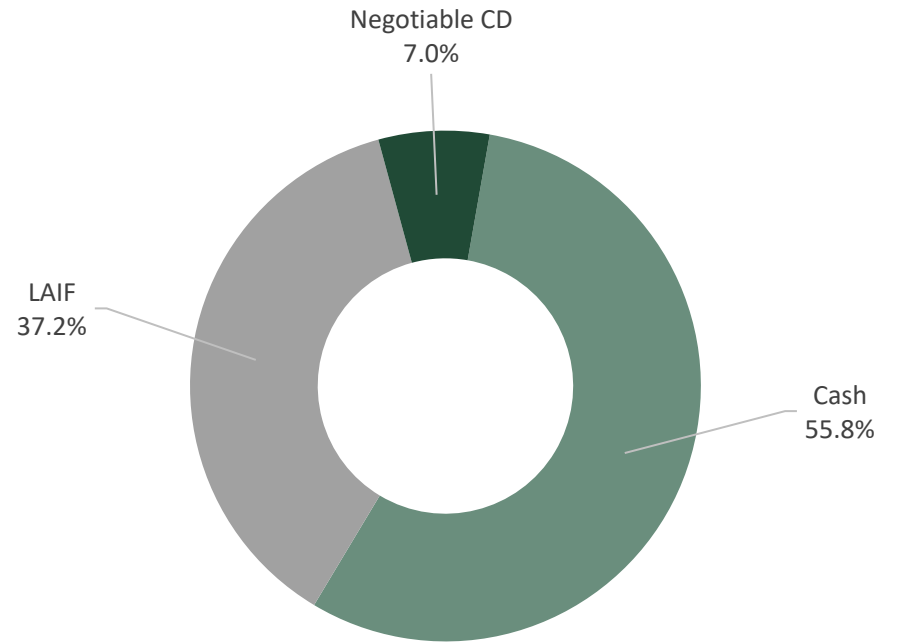
As of March 31, 2023

Walnut Valley Water District (Internal)

March 31, 2023



December 31, 2022



Walnut Valley Water District (Internal) – Account #10075

Issue Name	Investment Type	% Portfolio
Bank Cash Account	Cash	52.87%
Local Agency Investment Fund	LAIF	39.70%
State Bank of India	Negotiable CD	1.92%
Sallie Mae Bank	Negotiable CD	1.92%
Capital One	Negotiable CD	1.91%
Goldman Sachs Inc.	Negotiable CD	1.68%
TOTAL		100.00%

Section 3 | Consolidated Information



Walnut Valley Water District Consolidated

	03/31/23 Portfolio	12/31/22 Portfolio
Average Maturity (yrs)	1.83	1.74
Modified Duration	1.72	1.65
Average Purchase Yield	1.83%	1.67%
Average Market Yield	3.43%	3.47%
Average Quality*	AA/Aa1	AA/Aa1
Total Market Value	48,084,437	48,035,134

* Portfolio is S&P and Moody's respectively.

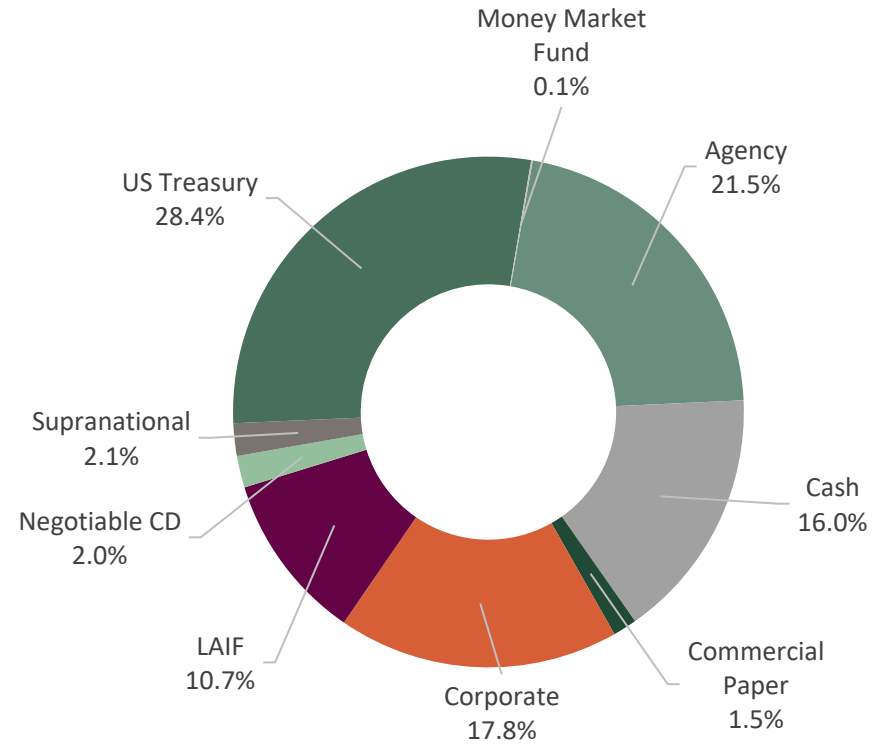
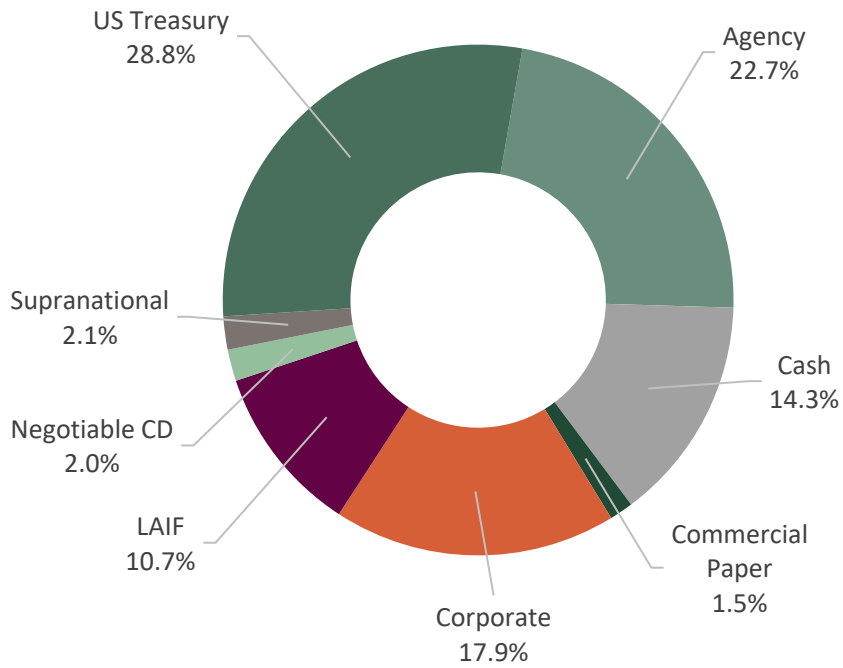
Sector Distribution

As of March 31, 2023

Walnut Valley Water District Consolidated

March 31, 2023

December 31, 2022



Section 4 | Portfolio Holdings

Holdings Report

As of March 31, 2023

Walnut Valley Water District - Account #10074

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Agency									
313383YJ4	FHLB Note 3.375% Due 09/08/2023	625,000.00	09/28/2018 3.05%	634,237.50 625,820.20	99.37 4.83%	621,086.25 1,347.66	1.77% (4,733.95)	Aaa / AA+ NR	0.44 0.43
3135G0U43	FNMA Note 2.875% Due 09/12/2023	750,000.00	10/30/2018 3.04%	744,405.00 749,483.64	99.10 4.93%	743,226.75 1,138.02	2.12% (6,256.89)	Aaa / AA+ AAA	0.45 0.44
3130A0F70	FHLB Note 3.375% Due 12/08/2023	750,000.00	12/13/2018 2.93%	765,270.00 752,105.92	99.01 4.85%	742,581.75 7,945.31	2.14% (9,524.17)	Aaa / AA+ AAA	0.69 0.66
3135G0V34	FNMA Note 2.500% Due 02/05/2024	575,000.00	03/06/2019 2.60%	572,263.00 574,527.31	98.10 4.82%	564,065.80 2,236.11	1.61% (10,461.51)	Aaa / AA+ AAA	0.85 0.82
3130AFW94	FHLB Note 2.500% Due 02/13/2024	500,000.00	02/28/2019 2.61%	497,510.00 499,562.53	98.06 4.81%	490,311.00 1,666.67	1.40% (9,251.53)	Aaa / AA+ AAA	0.87 0.84
3130AB3H7	FHLB Note 2.375% Due 03/08/2024	600,000.00	05/01/2019 2.35%	600,600.00 600,115.80	97.99 4.59%	587,925.60 910.42	1.68% (12,190.20)	Aaa / AA+ NR	0.94 0.91
3133EKNX0	FFCB Note 2.160% Due 06/03/2024	750,000.00	07/02/2019 1.88%	759,847.50 752,350.91	97.40 4.46%	730,509.75 5,310.00	2.10% (21,841.16)	Aaa / AA+ AAA	1.18 1.13
3130A1XJ2	FHLB Note 2.875% Due 06/14/2024	650,000.00	06/26/2019 1.85%	681,427.50 657,622.99	98.11 4.50%	637,719.55 5,554.34	1.83% (19,903.44)	Aaa / AA+ NR	1.21 1.16
3130A3GE8	FHLB Note 2.750% Due 12/13/2024	700,000.00	12/23/2019 1.77%	732,445.00 711,112.77	97.38 4.37%	681,643.90 5,775.00	1.96% (29,468.87)	Aaa / AA+ NR	1.71 1.62
3135G0X24	FNMA Note 1.625% Due 01/07/2025	600,000.00	02/14/2020 1.48%	604,074.00 601,476.68	95.59 4.24%	573,560.40 2,275.00	1.64% (27,916.28)	Aaa / AA+ AAA	1.78 1.71
3137EAEPO	FHLMC Note 1.500% Due 02/12/2025	600,000.00	02/14/2020 1.48%	600,486.00 600,182.28	95.19 4.21%	571,138.20 1,225.00	1.63% (29,044.08)	Aaa / AA+ AAA	1.87 1.80
3135G03U5	FNMA Note 0.625% Due 04/22/2025	800,000.00	Various 0.53%	803,537.00 801,495.33	92.98 4.22%	743,806.40 2,208.34	2.12% (57,688.93)	Aaa / AA+ AAA	2.06 2.00
3130AJKW8	FHLB Note 0.500% Due 06/13/2025	600,000.00	06/10/2020 0.54%	598,866.00 599,500.14	92.61 4.04%	555,674.40 900.00	1.59% (43,825.74)	Aaa / AA+ AAA	2.21 2.14
3137EAEU9	FHLMC Note 0.375% Due 07/21/2025	400,000.00	08/12/2020 0.45%	398,456.00 399,278.95	92.00 4.04%	368,012.00 291.67	1.05% (31,266.95)	Aaa / AA+ AAA	2.31 2.25
3137EAEEX3	FHLMC Note 0.375% Due 09/23/2025	700,000.00	10/07/2020 0.50%	695,758.00 697,877.83	91.36 4.08%	639,523.50 58.33	1.82% (58,354.33)	Aaa / AA+ AAA	2.48 2.42
3135G06G3	FNMA Note 0.500% Due 11/07/2025	625,000.00	11/18/2020 0.51%	624,775.00 624,882.04	91.49 3.98%	571,818.13 1,250.00	1.63% (53,063.91)	Aaa / AA+ AAA	2.61 2.53
3130AKFA9	FHLB Note 0.375% Due 12/12/2025	600,000.00	01/05/2021 0.42%	598,680.00 599,277.33	90.91 3.96%	545,465.40 681.25	1.56% (53,811.93)	Aaa / AA+ NR	2.70 2.63



Holdings Report

As of March 31, 2023

Walnut Valley Water District - Account #10074

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
3130ATUS4	FHLB Note 4.250% Due 12/10/2027	475,000.00	01/26/2023 3.67%	487,188.50 486,749.77	101.59 3.88%	482,534.93 8,243.23	1.40% (4,214.84)	Aaa / AA+ NR	4.70 4.16
TOTAL Agency		11,300,000.00	1.76%	11,399,826.00 11,333,422.42	4.40%	10,850,603.71 49,016.35	31.04% (482,818.71)	Aaa / AA+ AAA	1.65 1.58
Commercial Paper									
62479MUE1	MUFG Bank Ltd/NY Discount CP 5.300% Due 07/14/2023	750,000.00	11/09/2022 5.54%	722,837.50 722,837.50	96.38 5.54%	722,837.50 15,679.17	2.10% 0.00	P-1 / A-1 NR	0.29 0.28
TOTAL Commercial Paper		750,000.00	5.54%	722,837.50	5.54%	722,837.50 15,679.17	2.10% 0.00	P-1 / A-1 NR	0.29 0.28
Corporate									
911312BK1	UPS Callable Note Cont 3/1/2023 2.500% Due 04/01/2023	900,000.00	04/11/2018 3.11%	874,827.00 900,000.00	100.00 2.50%	900,000.00 11,250.00	2.60% 0.00	A2 / A NR	0.00 0.00
58933YAF2	Merck & Co Note 2.800% Due 05/18/2023	250,000.00	08/06/2019 1.89%	258,235.00 250,280.67	99.76 4.62%	249,394.50 2,586.11	0.72% (886.17)	A1 / A+ NR	0.13 0.13
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.400% Due 06/26/2023	500,000.00	07/31/2018 3.26%	503,095.00 500,096.83	99.66 4.79%	498,324.50 4,486.11	1.43% (1,772.33)	Aa2 / AA AA	0.24 0.23
02665WCJ8	American Honda Finance Note 3.450% Due 07/14/2023	400,000.00	07/31/2018 3.38%	401,336.00 400,076.89	99.48 5.25%	397,925.20 2,951.67	1.14% (2,151.69)	A3 / A- A	0.29 0.28
89236TFN0	Toyota Motor Credit Corp Note 3.450% Due 09/20/2023	450,000.00	01/16/2019 3.38%	451,318.50 450,132.93	99.10 5.41%	445,953.15 474.38	1.27% (4,179.78)	A1 / A+ A+	0.47 0.46
91159HHV5	US Bancorp Callable Note Cont 1/5/2024 3.375% Due 02/05/2024	500,000.00	12/23/2019 2.11%	524,265.00 504,602.27	98.09 5.72%	490,460.50 2,625.00	1.40% (14,141.77)	A2 / A+ A+	0.85 0.81
14913R2L0	Caterpillar Financial Service Note 0.450% Due 05/17/2024	350,000.00	05/12/2021 0.51%	349,426.00 349,784.23	95.45 4.64%	334,069.40 586.25	0.95% (15,714.83)	A2 / A A	1.13 1.10
06367WB85	Bank of Montreal Note 1.850% Due 05/01/2025	400,000.00	02/15/2022 2.25%	395,048.00 396,776.33	93.66 5.10%	374,635.20 3,083.33	1.08% (22,141.13)	A2 / A- AA-	2.09 1.99
717081EX7	Pfizer Inc. Callable Note Cont 4/28/2025 0.800% Due 05/28/2025	400,000.00	05/26/2020 0.83%	399,376.00 399,730.72	92.75 4.35%	371,012.00 1,093.33	1.06% (28,718.72)	A1 / A+ A	2.16 2.09
78015K7H1	Royal Bank of Canada Note 1.150% Due 06/10/2025	400,000.00	05/20/2021 0.96%	403,072.00 401,664.87	92.01 5.04%	368,056.00 1,418.33	1.05% (33,608.87)	A1 / A AA-	2.20 2.11
89114TZD7	Toronto-Dominion Bank Note 1.200% Due 06/03/2026	400,000.00	08/11/2021 1.12%	401,416.00 400,935.12	89.10 4.95%	356,419.20 1,573.33	1.02% (44,515.92)	A1 / A AA-	3.18 3.03
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.950% Due 01/15/2027	500,000.00	01/24/2022 1.87%	501,865.00 501,415.48	92.44 4.13%	462,195.50 2,058.33	1.32% (39,219.98)	A2 / A A	3.80 3.58



Holdings Report

As of March 31, 2023

Walnut Valley Water District - Account #10074

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
06406RBA4	Bank of NY Mellon Corp Callable Note Cont 12/26/2026 2.050% Due 01/26/2027	500,000.00	01/26/2022 2.03%	500,400.00 500,304.52	90.21 4.89%	451,054.50 1,850.69	1.29% (49,250.02)	A1 / A AA-	3.83 3.58
023135CF1	Amazon.com Inc Callable Note Cont 3/13/2027 3.300% Due 04/13/2027	400,000.00	04/26/2022 3.26%	400,788.00 400,638.37	96.76 4.18%	387,025.60 6,160.00	1.12% (13,612.77)	A1 / AA AA-	4.04 3.67
665859AW4	Northern Trust Company Callable Note Cont 4/10/2027 4.000% Due 05/10/2027	500,000.00	06/28/2022 4.00%	500,045.00 500,038.03	97.97 4.55%	489,827.00 7,833.33	1.42% (10,211.03)	A2 / A+ A+	4.11 3.68
69371RS31	Paccar Financial Corp Note 4.600% Due 01/10/2028	500,000.00	01/26/2023 4.26%	507,430.00 507,179.04	100.74 4.43%	503,686.50 5,175.00	1.45% (3,492.54)	A1 / A+ NR	4.78 4.21
24422EWR6	John Deere Capital Corp Note 4.750% Due 01/20/2028	500,000.00	01/26/2023 4.29%	510,270.00 509,925.03	102.10 4.26%	510,500.00 5,409.72	1.47% 574.97	A2 / A A+	4.81 4.22
713448FL7	Pepsico Inc. Callable Note Cont 1/18/2028 3.600% Due 02/18/2028	500,000.00	03/20/2023 4.18%	487,155.00 487,226.60	98.03 4.05%	490,158.50 2,150.00	1.40% 2,931.90	A1 / A+ NR	4.89 4.41
57636QAW4	MasterCard Inc Callable Note Cont 2/9/28 4.875% Due 03/09/2028	450,000.00	03/10/2023 4.83%	450,904.50 450,895.56	102.92 4.20%	463,158.90 1,340.63	1.32% 12,263.34	Aa3 / A+ NR	4.95 4.29
TOTAL Corporate		8,800,000.00	2.83%	8,820,272.00 8,811,703.49	4.46%	8,543,856.15 64,105.54	24.52% (267,847.34)	A1 / A+ A+	2.51 2.28
Supranational									
459058JL8	Intl. Bank Recon & Development Note 0.500% Due 10/28/2025	600,000.00	12/14/2020 0.48%	600,516.00 600,273.24	91.64 3.95%	549,816.00 1,275.00	1.57% (50,457.24)	Aaa / AAA AAA	2.58 2.51
4581X0DV7	Inter-American Dev Bank Note 0.875% Due 04/20/2026	500,000.00	04/27/2021 0.94%	498,425.00 499,033.50	91.35 3.91%	456,744.00 1,956.60	1.31% (42,289.50)	Aaa / AAA AAA	3.06 2.95
TOTAL Supranational		1,100,000.00	0.69%	1,098,941.00 1,099,306.74	3.93%	1,006,560.00 3,231.60	2.88% (92,746.74)	Aaa / AAA AAA	2.80 2.71
US Treasury									
912828X70	US Treasury Note 2.000% Due 04/30/2024	400,000.00	07/02/2019 1.78%	404,125.00 400,924.21	97.25 4.63%	389,015.60 3,359.12	1.12% (11,908.61)	Aaa / AA+ AAA	1.08 1.04
9128282U3	US Treasury Note 1.875% Due 08/31/2024	575,000.00	03/04/2020 0.72%	604,311.52 584,258.15	96.61 4.37%	555,481.63 937.50	1.58% (28,776.52)	Aaa / AA+ AAA	1.42 1.37
912828YM6	US Treasury Note 1.500% Due 10/31/2024	600,000.00	02/15/2022 1.74%	596,203.13 597,774.91	95.80 4.27%	574,781.40 3,779.01	1.65% (22,993.51)	Aaa / AA+ AAA	1.59 1.53
912828YV6	US Treasury Note 1.500% Due 11/30/2024	700,000.00	12/23/2019 1.72%	692,808.59 697,570.95	95.64 4.23%	669,484.20 3,519.23	1.92% (28,086.75)	Aaa / AA+ AAA	1.67 1.61



Holdings Report

As of March 31, 2023

Walnut Valley Water District - Account #10074

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
912828Z52	US Treasury Note 1.375% Due 01/31/2025	575,000.00	03/04/2020 0.71%	593,328.13 581,858.99	95.17 4.13%	547,216.00 1,310.43	1.56% (34,642.99)	Aaa / AA+ AAA	1.84 1.78
912828ZFO	US Treasury Note 0.500% Due 03/31/2025	750,000.00	03/26/2020 0.50%	749,912.11 749,964.84	93.27 4.04%	699,521.25 10.25	1.99% (50,443.59)	Aaa / AA+ AAA	2.00 1.95
91282CAT8	US Treasury Note 0.250% Due 10/31/2025	700,000.00	02/16/2021 0.51%	691,605.47 695,382.03	91.18 3.87%	638,230.60 734.81	1.82% (57,151.43)	Aaa / AA+ AAA	2.59 2.52
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	700,000.00	01/12/2021 0.52%	694,968.75 697,211.03	91.15 3.79%	638,038.80 659.88	1.82% (59,172.23)	Aaa / AA+ AAA	2.76 2.69
91282CBH3	US Treasury Note 0.375% Due 01/31/2026	550,000.00	03/22/2021 0.85%	537,625.00 542,773.11	90.78 3.84%	499,275.15 341.85	1.42% (43,497.96)	Aaa / AA+ AAA	2.84 2.77
91282CBQ3	US Treasury Note 0.500% Due 02/28/2026	650,000.00	03/09/2021 0.83%	639,589.84 643,893.93	90.89 3.83%	590,763.55 282.61	1.68% (53,130.38)	Aaa / AA+ AAA	2.92 2.84
91282CBT7	US Treasury Note 0.750% Due 03/31/2026	440,000.00	03/29/2021 0.88%	437,301.56 438,381.82	91.49 3.78%	402,548.52 9.02	1.15% (35,833.30)	Aaa / AA+ AAA	3.00 2.92
91282CCF6	US Treasury Note 0.750% Due 05/31/2026	850,000.00	06/28/2021 0.88%	844,820.31 846,667.93	90.96 3.81%	773,167.65 2,136.68	2.21% (73,500.28)	Aaa / AA+ AAA	3.17 3.07
91282CCP4	US Treasury Note 0.625% Due 07/31/2026	750,000.00	10/08/2021 1.02%	736,171.88 740,399.99	90.20 3.78%	676,523.25 776.93	1.93% (63,876.74)	Aaa / AA+ AAA	3.34 3.24
91282CCW9	US Treasury Note 0.750% Due 08/31/2026	850,000.00	09/28/2021 1.00%	839,939.45 843,013.04	90.38 3.78%	768,187.50 554.35	2.19% (74,825.54)	Aaa / AA+ AAA	3.42 3.31
91282CCZ2	US Treasury Note 0.875% Due 09/30/2026	650,000.00	12/29/2021 1.26%	638,447.27 641,485.36	90.56 3.78%	588,656.25 15.54	1.68% (52,829.11)	Aaa / AA+ AAA	3.50 3.39
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	575,000.00	11/29/2021 1.18%	573,472.66 573,886.81	91.21 3.77%	524,440.25 2,716.16	1.50% (49,446.56)	Aaa / AA+ AAA	3.59 3.44
91282CDK4	US Treasury Note 1.250% Due 11/30/2026	575,000.00	04/26/2022 2.76%	537,827.15 545,337.04	91.48 3.76%	525,990.45 2,409.00	1.51% (19,346.59)	Aaa / AA+ AAA	3.67 3.51
91282CEF4	US Treasury Note 2.500% Due 03/31/2027	700,000.00	06/13/2022 3.45%	670,878.91 675,718.57	95.51 3.72%	668,554.60 47.81	1.90% (7,163.97)	Aaa / AA+ AAA	4.00 3.76
91282CEW7	US Treasury Note 3.250% Due 06/30/2027	550,000.00	09/13/2022 3.61%	541,363.28 542,345.40	98.27 3.69%	540,503.70 4,493.44	1.55% (1,841.70)	Aaa / AA+ AAA	4.25 3.90
91282CFH9	US Treasury Note 3.125% Due 08/31/2027	550,000.00	09/08/2022 3.40%	543,232.42 543,982.30	97.81 3.67%	537,968.75 1,494.57	1.54% (6,013.55)	Aaa / AA+ AAA	4.42 4.07
91282CFM8	US Treasury Note 4.125% Due 09/30/2027	400,000.00	10/28/2022 4.19%	398,796.88 398,898.76	101.88 3.67%	407,531.20 45.08	1.16% 8,632.44	Aaa / AA+ AAA	4.50 4.08
91282CFU0	US Treasury Note 4.125% Due 10/31/2027	750,000.00	11/09/2022 4.30%	744,169.92 744,625.80	101.92 3.67%	764,385.00 12,990.33	2.21% 19,759.20	Aaa / AA+ AAA	4.59 4.08



Holdings Report

As of March 31, 2023

Walnut Valley Water District - Account #10074

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
9128283F5	US Treasury Note 2.250% Due 11/15/2027	875,000.00	12/09/2022 3.79%	814,946.29 818,618.28	94.06 3.66%	823,046.88 7,450.79	2.37% 4,428.60	Aaa / AA+ AAA	4.63 4.29
TOTAL US Treasury		14,715,000.00	1.77%	14,544,973.25	3.88%	50,074.39	(741,661.07)	AAA	2.96
TOTAL PORTFOLIO		36,665,000.00	2.06%	36,512,243.40	4.22%	182,107.05	(1,585,073.86)	AAA	2.30
TOTAL MARKET VALUE PLUS ACCRUALS						35,109,276.59			

Holdings Report

As of March 31, 2023

Walnut Valley Water District (Internal) - Account #10075

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Cash									
90CASH\$00	Cash Custodial Cash Account	6,860,531.05	Various 0.00%	6,860,531.05 6,860,531.05	1.00 0.00%	6,860,531.05 0.00	52.87% 0.00	NR / NR NR	0.00 0.00
TOTAL Cash		6,860,531.05	0.00%	6,860,531.05	0.00%	6,860,531.05 0.00	52.87% 0.00	NR / NR NR	0.00 0.00
LAIF									
90LAIF\$00	Local Agency Investment Fund State Pool	5,118,109.53	Various 2.88%	5,118,109.53 5,118,109.53	1.00 2.88%	5,118,109.53 32,916.06	39.70% 0.00	NR / NR NR	0.00 0.00
TOTAL LAIF		5,118,109.53	2.88%	5,118,109.53	2.88%	5,118,109.53 32,916.06	39.70% 0.00	NR / NR NR	0.00 0.00
Negotiable CD									
14042TBL0	Capital One Bank USA NA Negotiable CD 2.200% Due 08/07/2023	247,000.00	08/06/2019 2.20%	247,000.00 247,000.00	100.00 2.20%	247,000.00 789.05	1.91% 0.00	NR / NR NR	0.35 0.35
7954506L4	Sallie Mae Bank Negotiable CD 0.850% Due 05/27/2025	248,000.00	05/27/2020 0.85%	248,000.00 248,000.00	100.00 0.85%	248,000.00 721.92	1.92% 0.00	NR / NR NR	2.16 2.13
856285TQ4	State Bank of India Negotiable CD 1.100% Due 05/28/2025	248,000.00	05/28/2020 1.10%	248,000.00 248,000.00	100.00 1.10%	248,000.00 926.77	1.92% 0.00	NR / NR NR	2.16 2.12
38149MZJ5	Goldman Sachs Bank USA Negotiable CD 1.050% Due 09/08/2026	248,000.00	08/25/2021 1.05%	248,000.00 248,000.00	87.90 4.91%	217,994.73 171.22	1.68% (30,005.27)	NR / NR NR	3.44 3.30
TOTAL Negotiable CD		991,000.00	1.30%	991,000.00	2.18%	960,994.73 2,608.96	7.43% (30,005.27)	NR / NR NR	1.99 1.94
TOTAL PORTFOLIO		12,969,640.58	1.24%	12,969,640.58	1.31%	12,939,635.31 35,525.02	100.00% (30,005.27)	NR / NR NR	0.15 0.14
TOTAL MARKET VALUE PLUS ACCRUALS						12,975,160.33			



Section 5 | Transactions



Transaction Ledger

As of March 31, 2023

Walnut Valley Water District - Account #10074

December 31, 2022 through March 31, 2023

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	01/27/2023	3130ATUS4	475,000.00	FHLB Note 4.25% Due: 12/10/2027	102.566	3.67%	487,188.50	4,654.34	491,842.84	0.00
Purchase	01/30/2023	24422EWR6	500,000.00	John Deere Capital Corp Note 4.75% Due: 01/20/2028	102.054	4.29%	510,270.00	1,385.42	511,655.42	0.00
Purchase	01/30/2023	69371RS31	500,000.00	Paccar Financial Corp Note 4.6% Due: 01/10/2028	101.486	4.26%	507,430.00	1,277.78	508,707.78	0.00
Purchase	03/14/2023	57636QAW4	450,000.00	MasterCard Inc Callable Note Cont 2/9/28 4.875% Due: 03/09/2028	100.201	4.83%	450,904.50	304.69	451,209.19	0.00
Purchase	03/22/2023	713448FL7	500,000.00	Pepsico Inc. Callable Note Cont 1/18/2028 3.6% Due: 02/18/2028	97.431	4.18%	487,155.00	1,700.00	488,855.00	0.00
Subtotal			2,425,000.00				2,442,948.00	9,322.23	2,452,270.23	0.00
TOTAL ACQUISITIONS			2,425,000.00				2,442,948.00	9,322.23	2,452,270.23	0.00
DISPOSITIONS										
Call	03/05/2023	06051GHF9	450,000.00	Bank of America Corp Callable Note 1X 3/5/2023 Due: 03/05/2024	100.000	2.98%	450,000.00	0.00	450,000.00	0.00
Subtotal			450,000.00				450,000.00	0.00	450,000.00	0.00
Maturity	01/25/2023	46625HJH4	500,000.00	JP Morgan Chase Note 3.2% Due: 01/25/2023	100.000		500,000.00	0.00	500,000.00	0.00
Maturity	01/25/2023	808513AT2	500,000.00	Charles Schwab Corp Callable Note Cont 12/25/2022 2.65% Due: 01/25/2023	100.000		500,000.00	0.00	500,000.00	0.00
Maturity	01/27/2023	24422ERT8	450,000.00	John Deere Capital Corp Note 2.8% Due: 01/27/2023	100.000		450,000.00	0.00	450,000.00	0.00



Transaction Ledger

As of March 31, 2023

Walnut Valley Water District - Account #10074

December 31, 2022 through March 31, 2023

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Maturity	03/15/2023	084670BR8	500,000.00	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due: 03/15/2023	100.000		500,000.00	0.00	500,000.00	0.00
Subtotal			1,950,000.00				1,950,000.00	0.00	1,950,000.00	0.00
TOTAL DISPOSITIONS			2,400,000.00				2,400,000.00	0.00	2,400,000.00	0.00



Transaction Ledger

As of March 31, 2023

Walnut Valley Water District (Internal) - Account #10075

December 31, 2022 through March 31, 2023

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	01/15/2023	90LAIF\$00	26,597.89	Local Agency Investment Fund State Pool	1.000	2.23%	26,597.89	0.00	26,597.89	0.00
Subtotal			26,597.89				26,597.89	0.00	26,597.89	0.00
TOTAL ACQUISITIONS			26,597.89				26,597.89	0.00	26,597.89	0.00

Important Disclosures

As of March 31, 2023

2023 Chandler Asset Management, Inc, An Independent Registered Investment Adviser.

Information contained herein is confidential. Prices are provided by ICE Data Services Inc ("IDS"), an independent pricing source. In the event IDS does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

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Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Asset Class 10-Year Snapshot Disclosure

As of April 30, 2023

- **US Small Cap Stocks – Morgan Stanley Capital International (MSCI) Small Cap 1750** – The MSCI Small Cap 1750 is a market capitalization weighted index that measures the performance of small capitalization U.S. stocks.
- **US Mid Cap Stocks – Morgan Stanley Capital International (MSCI) Mid Cap 450** – The MSCI Mid Cap 450 is a market capitalization weighted index that measures the performance of mid-capitalization U.S. stocks.
- **US Large Cap Stocks – Standard & Poor's 500** – The S&P 500 is a market value weighted index of 500 large capitalization stocks. The 500 companies included in the index capture approximately 80% of available U.S. market capitalization.
- **International Stocks – Morgan Stanley Capital International (MSCI) EAFE** – The MSCI EAFE International Equity Index is a market capitalization weighted index that captures international equity performance of large and mid-cap stocks in the developed stock markets of Europe, Australasia, and the Far East.
- **Emerging Market Stocks – Morgan Stanley Capital International (MSCI) Emerging Markets** – The MSCI Emerging Markets Index is a market capitalization weighted index that captures equity performance of large and mid-cap stocks across emerging market countries.
- **U.S. Real Estate – Morgan Stanley Capital International (MSCI) REIT** – The MSCI US REIT Index is a free float-adjusted market capitalization index that is comprised of equity REITs. It represents about 99% of the US REIT universe and securities are classified in the REIT sector according to the Global Industry Classification Standard (GICS®). It excludes Mortgage REITs and selected Specialized REITs.
- **International Real Estate – S&P Developed Ex-US Property** – The S&P Developed Ex-US Property Index is a market capitalization weighted index that captures the performance of a universe of publicly traded property companies based in developing countries outside of the US. The companies included are engaged in real estate related activities, such as property ownership, management, development, rental and investment.
- **US Core Bonds – ICE BofA US Corporate, Government, Mortgage** – The ICE BofA US Corporate, Government, Mortgage index is a broad measure of US investment grade bond performance, including US Treasuries, agencies, investment-grade corporates and mortgage securities.
- **US High Yield Bonds – ICE BofA US High Yield** – The ICE BofA High Yield Bond Index measures the market of USD-denominated, non-investment grade, fixed-rate, taxable corporate bonds.
- **International Bonds – Bloomberg Barclays Global Aggregate ex-USD Total Return Index Value Unhedged USD** – Index from 2/1/2013 – current. This index measures the performance of global investment grade debt from 24 local currency markets. This multi-currency benchmark includes treasury, government-related, corporate and securitized fixed-rate bonds from both developed and emerging markets issuers. S&P Citigroup International Govt Bond – Index from 1/1/2009 – 1/31/2013. This index measures the performance of sovereign bonds of non-U.S. developed countries.

- **Diversified Commodities – S&P GSCI Commodity Index** – The S&P GSCI Commodity Index is a world production-weighted measure of general commodity price movements and inflation in the world economy. It consists of a basket of physical commodity futures contracts.

Source ICE Data Indices, LLC ("ICE"), used with permission. ICE permits the use of ICE Indices and related data on an "as is" basis; ICE, its affiliates and their respective third party suppliers disclaim any and all warranties and representation, express and/or implied, including any warranties of merchantability or fitness for a particular purpose or use, including the indices, index data and any data included in, related to, or derived therefrom. Neither ICE data, its affiliates or their respective third-party providers guarantee the quality, adequacy, accuracy, timeliness or completeness of the indices or the index data or any component thereof, and the indices and index data and all components thereof are provided on an "as is" basis and licensee's use is at licensee's own risk. ICE data, its affiliates and their respective third party do not sponsor, endorse, or recommend Chandler, or any of its products or services.

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All investments contain risk and may lose value. Fixed income investments are subject to interest rate, credit, and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates. International: Non-US markets may be more volatile due to a variety of factors including less liquidity, transparency and oversight of companies and assets. Values of non-US investments may fluctuate due to changes in currency exchange rates. Non-US companies are also subject to risks that come with political and economic stability that may affect their respective countries. These risks may be greater in emerging market countries. Equities: Investments on equities are subject to risks from stock market fluctuations that occur in response to economic and business developments.



ICE BofA 1-5 Yr US Treasury & Agency Index*

The ICE BofA 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.

The ICE BofA 1-3 Year US Treasury Index tracks the performance of US dollar-denominated sovereign debt publicly issued by the US government in its domestic market. Qualifying securities must have at least one year remaining term to final maturity and less than three years remaining term to final maturity, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion. Qualifying securities must have at least 18 months to final maturity at the time of issuance.

MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS OF WALNUT VALLEY WATER DISTRICT

April 17, 2023

At the District Office in the Board Room
271 South Brea Canyon Road, Walnut, CA 91789

DIRECTORS PRESENT:

Jerry Tang
Scarlett Kwong
Henry Woo

DIRECTORS ABSENT:

Theresa Lee
Edwin Hilden

STAFF PRESENT:

Erik Hitchman, General Manager/Chief Engineer
Jared Macias, Assistant General Manager
Josh Byerrum, Director of Finance
Lily Lopez, Director of External Affairs & Sustainability
Thomas Monk, Director of Operations
Sherry Shaw, Director of Engineering & Planning
Alanna Diaz, Director of Administrative Services
Lucie Cazares, Executive Secretary
Alexandra Cortez, Administrative Assistant
Jim Ciampa, Legal Counsel

The meeting was called to order at 5:00 p.m. with Second Vice President Kwong presiding.

Guests and others in attendance: Three Valleys Municipal Water District (TVMWD) Directors Mike Ti, Jodi Roberto, and David De Jesus, and TVMWD General Manager Matt Litchfield. Also in attendance was former District Director, Dr. Kevin Hayakawa.

Item 3: Public Comment

- ◆ There were no requests. (Item 3)

Item 4: Additions to the Agenda

- ◆ There were no requests for additions to the agenda. (Item 4)

Item 5: Reorder of the Agenda

- ◆ There were no requests for reorder of the agenda. (Item 5)

Item 6: Consider Approval of Consent Calendar

- ◆ The Board was asked to approve the Consent Calendar, consisting of the minutes of the Regular Board meeting held March 20, 2023, the Special Board meeting held March 23, 2023, the Check Register, the Employee Expense Reimbursement Report, and the Community Outreach Report. (Item 6 – A, B, C, D, E)

Motion No. 23-04-1912: Upon consideration thereof, it was moved by Director Tang, seconded by Director Woo, and carried (3-0 with Directors Hilden and Lee absent), to approve the Consent Calendar, consisting of the minutes of the Regular Board meeting held March 20, 2023, the Special Board meeting held March 23, 2023, the Check Register, the Employee Expense Reimbursement Report, and the Community Outreach Report. (Item 6 – A, B, C, D, E)

Second Vice President Kwong indicated Motion No. 23-04-1912 was approved by a (3-0 with Directors Hilden and Lee Absent) vote

Item 7: Director Expense Reports

- ◆ The Board was asked to receive, approve, and file the Board member expense reports indicating per diem requests for meeting attendance and individual reports of additional expenses incurred by the District on behalf of each Director for events occurring during the month of March 2023. (Item 7)

Motion No. 23-04-1913: Upon consideration thereof, it was moved by Director Tang, seconded by Director Woo, and carried (3-0 with Directors Hilden and Lee absent), to receive, approve, and file the Board member expense reports for meeting attendance and additional expenses incurred by the District on behalf of each Director for events occurring during the month of March 2023. (Item 7)

Second Vice President Kwong indicated Motion No. 23-04-1913 was approved by a (3-0 with Directors Hilden and Lee absent) vote

Item 8: Treasurer’s Reports

- ◆ Mr. Byerrum presented the Financial Dashboard as of February 28, 2023, the District Statement of Revenue, Expenses, and Change in Net Position as of February 28, 2023, the District Statement of Net Position as of February 28, 2023, and Summary of Cash and Investments as of February 28, 2023. (Items 8-A, B, C, D)

Motion No. 23-04-1914: Upon consideration thereof, it was moved by Director Woo, seconded by Director Tang, and carried (3-0 with Directors Hilden and Lee absent), to receive, approve, and file the Financial Dashboard as of February 28, 2023, the District Statement of Revenue, Expenses, and Change in Net Position as of February 28, 2023, the District Statement of Net Position as of February 28, 2023, and Summary of Cash and Investments as of February 28, 2023. (Items 8-A, B, C, D)

Second Vice President Kwong indicated Motion No. 23-04-1914 was approved by a (3-0 with Directors Hilden and Lee absent) vote

Committee Chair Reports

Item 9: Public Information/Community Relations/Legislative Action Committee – Director Kwong

- ◆ The Board was asked to adopt a proclamation declaring May as “Water Awareness Month” (Item 9-A)

Motion No. 23-04-1915: Upon consideration thereof, it was moved by Director Tang, seconded by Director Woo, and carried (3-0 with Directors Hilden and Lee absent), to adopt a Proclamation declaring May as “Water Awareness Month”. (Item 9-A)

Second Vice President Kwong indicated Motion No. 23-04-1915 was approved by a (3-0 with Directors Hilden and Lee absent) vote

Item 10: Finance Committee – Director Tang

- ◆ The Board was asked to authorize the General Manger to execute an agreement with IB Consulting LLC, to provide professional services associated with the Comprehensive Water Rate Study.

Motion No. 23-04-1916: Upon consideration thereof, it was moved by Director Tang, seconded by Director Woo, and carried (3-0 with Directors Hilden and Lee absent), to authorize the General to execute an agreement with IB Consulting LLC, to provide professional services associated with the Comprehensive Water Rate Study in an amount not to exceed \$84,704. (Item 10-A)

Second Vice President Kwong indicated Motion No. 23-04-1916 was approved by a (3-0 with Directors Hilden and Lee absent) vote

- ◆ The Board was asked to approve revisions to the District’s Rules and Regulations as detailed in the staff report and redlined provisions of the Rules and Regulations included in the Board Packet. (Item 10-B)

Motion No. 23-04-1917: Upon consideration thereof, it was moved by Director Woo, seconded by Director Tang, and carried (3-0 with Directors Hilden and Lee absent), to approve revisions to the District’s Rules and Regulations in the form presented to the Board. (Item 10-B)

Second Vice President Kwong indicated Motion No. 23-04-1917 was approved by a (3-0 with Directors Hilden and Lee absent) vote

- ◆ The Board was asked to receive, approve, and file the District’s Consolidated Investment Transactions Report month ending March 31, 2023. (Item 10-C)

Motion No. 23-04-1918: Upon consideration thereof, it was moved by Director Tang, seconded by Director Woo, and carried (3-0 with Directors Hilden and Lee absent), to receive and file the District’s Consolidated Investment Transactions Report for the month ending March 31, 2023. (Item 10-C)

Second Vice President Kwong indicated Motion No. 23-04-1918 was approved by a (3-0 with Directors Hilden and Lee absent) vote

- ◆ As a matter of information only, the Board received a Revenue Bond Funds Held in Trust report. (Item 10-D)

Item 11: Engineering Committee – Director Woo

- ◆ Mr. Monk reviewed the Operations Report included in the Board Packet. No action was taken by the Board. (Item 11-A)

Item 12: Personnel Committee – Director Kwong

- ◆ There were no Personnel Committee matters to come before the Board at this time. (Item 12)

Item 13: TVMWD/MWD

- ◆ Updates on TVMWD and MWD business matters were provided by TVMWD Director De Jesus and by TVMWD General Manager Matt Litchfield. (Item 13)

Item 14: The P-W-R Joint Water Line Commission

- ◆ Mr. Monk reported on the P-W-R Joint Water Line Commission water use report for the month of March 2023. (Item 14)

Item 15: Puente Basin Water Agency (PBWA)

- ◆ Mr. Macias reported that the next PBWA meeting is scheduled for June 1, 2023. (Item 15)

Item 16: Spadra Basin Groundwater Sustainability Agency

- ◆ Director Tang reported that there was no meeting scheduled in April and that the next Spadra Basin GSA Executive Committee meeting will be May 1, 2023. (Item 16)

Item 17: General Manager's Report

- ◆ The Board received the District's activities calendars for May, June, and July 2023. (Item 17-A)

Item 18: Water Supply and Conservation

- ◆ The Board received reports and graphs of the following items: District potable and recycled water use, Calendar Year 2023 purchased water estimate, conservation goal summary, climate summary, and 2023 monthly water consumption versus the 2013 and 2020 baseline years. The report noted that the District's water usage for March 2023 was 25% lower than usage in March 2020 and 47% lower than usage in February 2013. (Item 18-A)
- ◆ The Board viewed reports on California's water supply and reservoir conditions as of April 2, 2023. (Item 18-B)

Item 19: Directors' Oral Reports

(NOTE: Board meeting minutes provide written reports of Board meeting activities and committee meeting reports are given during the course of regular Board meeting activities. Directors include reports of their participation in non-expense/per diem paid community events as a matter of information.) (Item 19)

- ◆ Although Director Hilden was not in attendance to report on his activities for the month of March, his expense report noted his attendance at the following events/meetings: District's Committee Meetings, Regular and Special Board Meetings, both TVMWD's Regular Board Meetings, and the District's Employee Recognition Banquet.
- ◆ Director Kwong reported the following for the month of March: Regular and Special Board Meetings, Miss Diamond Bar Scholarship Pageant, the Suzanne Middle School Open House, RCCSGV Chamber Government Affairs Committee, Public Information Committee, Finance Committee, the District's Residential Leak Detection Class, the Employee Recognition Banquet, and the District Poster Contest Judging.
- ◆ Director Lee was not in attendance to report on her activities for the month of March, but her expense report noted her attendance at the following events/meetings: The District's Regular Board and Special Board Meetings, Finance Committee Meeting, Engineering Committee Meeting, Sino TV Interview, District's Employee Recognition Banquet, and the District Poster Contest Judging.
- ◆ Director Tang advised that he attended the District's Regular and Special Board Meetings, all District Committee Meetings, the Suzanne Middle School Open House, the Suzanne Middle School CAPA Board Meeting, the District's Leak Protection Workshop, the District's Employee Recognition Banquet, the Flume Troubleshooting Workshop, and the District Poster Contest Judging.
- ◆ Director Woo Reported the following for the month of March: Public Information, Finance, and Engineering Committee Meetings, Regular and Special Board Meetings, District Employee Recognition Banquet, and District Leak Detection Workshop.

Item 20: Legal Reports

- ◆ Mr. Ciampa reported on the Air Resources Board's Advanced Clean Fleet - Zero Emissions Vehicle regulation. (Item 20)

Item 21: Items for Future Discussion

- ◆ There were no requests for future discussion items. (Item 21)

Item 22: Board of Directors Business

- ◆ The Board was asked to adopt WVWD Resolution No. 04-23-722, a resolution honoring Dr. Kevin Hayakawa for his dedicated service as Director of the Walnut Valley Water District. (Item 22-A)

Motion No. 23-04-1919: Upon consideration thereof, it was moved by Director Woo, seconded by Director Tang, and carried (3-0 with Directors Hilden and Lee absent), to adopt Resolution No. 04-23-722, a resolution honoring Dr. Kevin Hayakawa for his dedicated service as Director for the Walnut Valley Water District. (Item 22-A)

Second Vice President Kwong indicated Motion No. 23-04-1919, adopting Resolution No. 04-23-722 was approved by a (3-0 with Directors Hilden and Lee absent) roll call vote

Adjournment at 5:31 p.m.

MINUTES OF SPECIAL MEETING OF THE BOARD OF DIRECTORS OF WALNUT VALLEY WATER DISTRICT

April 20, 2023
At the Workshop Gallery of the District
235 South Brea Canyon Road, Walnut, CA 91789

DIRECTORS PRESENT:

Scarlett Kwong
Theresa Lee
Jerry Tang

DIRECTORS ABSENT:

Edwin Hilden
Henry Woo

STAFF PRESENT:

Erik Hitchman, General Manager
Jared Macias, Assistant General Manager
Lily Lopez, Director of External Affairs & Sustainability
Lucie Cazares, Executive Secretary
Alexandra Cortez, Administrative Assistant
Donna DiLaura, External Affairs and Sustainability Manager
Stephanie Fu, External Affairs Coordinator

The meeting was called to order at 11:00 a.m. with Vice President Lee presiding.

Guests and others in attendance: Members of the Chinese American Association of Walnut and the members of the Chinese Media.

Item 2: Public Comment

- ◆ There were no requests. (Item 2)

Item 3: Press Conference- Water Festival

- ◆ The Board of Directors met at a Special Meeting to provide information to the community about the Community Water Festival to be held on Saturday, April 22 at the Walnut Valley Water District facilities. (Item 3)

Item 4: Other

- ◆ There were no additional items discussed. (Item 4)

Adjournment at 12:00 P.M.

MINUTES OF SPECIAL MEETING OF THE BOARD OF DIRECTORS OF WALNUT VALLEY WATER DISTRICT

April 20, 2023
At the Offices of the District
271 South Brea Canyon Road, Walnut, CA 91789

DIRECTORS PRESENT:

Edwin Hilden (Left at 5:46 p.m.)
Scarlett Kwong
Theresa Lee
Jerry Tang
Henry Woo

DIRECTORS ABSENT:

None

STAFF PRESENT:

Erik Hitchman, General Manager/Chief Engineer
Jared Macias, Assistant General Manager
Josh Byerrum, Director of Finance
Alanna Diaz, Director of Administrative Services
Lily Lopez, Director of External Affairs & Sustainability
Sherry Shaw, Director of Engineering & Planning
Lucie Cazares, Executive Secretary
Jim Ciampa, Legal Counsel

The meeting was called to order at 4:01 p.m. with Director Hilden presiding.

Guests and others in attendance: None

Item 3: Public Comment

- ◆ There were no requests. (Item 3)

Item 4: Policy Objectives for Guiding Rate Design

- ◆ Mr. Byerrum provided a brief presentation on the pricing objectives that will be incorporated into the District's Policy Objectives for Guiding Rate Design. As this item was informational only, no Board action was taken. (Item 4)

Item 5: Terms and Conditions Update

- ◆ Ms. Diaz provide a PowerPoint presentation on the status of the Employee Terms and Conditions negotiations. As this item was informational only, no Board action was taken. (Item 5)

Item 6: Administrative Facilities Update

- ◆ Mr. Macias provided a brief PowerPoint presentation on the status of the new administrative facilities. No Board action was taken as this item was informational only. (Item 6)

Item 7: Fiscal Year 2023-2024 Budget Overview

- ◆ The Board received a PowerPoint presentation from Mr. Byerrum detailing various elements of the FY 2023-24 budget. The presentation included a synopsis of WVWD revenues, expenses, purchased water, TVMWD's rates and charges, TVMWD assessments, WVWD personnel costs, WVWD operations and maintenance costs, the CIP process and budget, major projects, and reserve funding.
- ◆ Following Mr. Byerrum's presentation, he advised that staff proposed to present the budget for further discussion and possible action at the June 20, 2023 WVWD Regular Board meeting.
- ◆ As this was an informational item only, no Board action as taken. (Item 7)

Item 8: Other

- ◆ There were no additional items discussed. (Item 8)

Adjournment at 6:23 P.M.

Walnut Valley Water District
Check Register For the Month of April 2023

CHECK NUMBER	DATE	PAYEE	AMOUNT
008348	4/26/2023	California Auto Registration Specialist Inc-VOIDED	
008372	4/7/2023	City of Walnut-VOIDED	
008352	4/3/2023	Graybar Electric Company, Inc.	753.50000
008353	4/3/2023	Hach Company	853.01000
008354	4/3/2023	Cintas Corporation #150	210.90000
008355	4/3/2023	G M Sager Construction Co., Inc.	2,330.00000
008356	4/3/2023	Fuel Pros, Inc.	325.00000
008357	4/3/2023	Ferguson Waterworks - Santa Ana	531.40000
008358	4/3/2023	Western Exterminator Company	88.00000
008359	4/3/2023	Lift Safety	1,274.51000
008360	4/3/2023	Frontier Communications	385.18000
008361	4/3/2023	HASA, Inc.	1,096.33000
008362	4/3/2023	Flyers Energy, LLC	8,940.73000
008363	4/3/2023	Spadra Basin Groundwater Sustainability Agency	18,199.23000
008364	4/3/2023	Bay Alarm Company	1,215.78000
008365	4/3/2023	Inland Internet Solutions Corp	316.93000
008366	4/3/2023	Yo Fire	85.41000
008367	4/3/2023	Vari Sales Corporation	672.60000
008368	4/3/2023	Pascal & Ludwig Constructors, Inc.	9,323.49000
008369	4/3/2023	Pomona Wholesale Electric, Inc.	910.35000
008370	4/7/2023	ACWA - JPIA	26,800.83000
008371	4/7/2023	Badger Meter, Inc.	1,388.83000
008373	4/7/2023	Graybar Electric Company, Inc.	544.55000
008374	4/7/2023	South Coast A.Q.M.D.	620.61000
008375	4/7/2023	Tucker Tire Company, Inc.	724.21000
008376	4/7/2023	Underground Service Alert	437.00000
008377	4/7/2023	Western Water Works	817.97000
008378	4/7/2023	Rowland Water District	442.54000
008379	4/7/2023	Ewing Irrigation Products Inc.	319.45000
008380	4/7/2023	Lehigh Outfitters, LLC	145.38000
008381	4/7/2023	Ferguson Waterworks - Santa Ana	110,827.63000
008382	4/7/2023	Harrington Industrial Plastics, LLC	687.16000
008383	4/7/2023	Babcock Laboratories, Inc.	3,000.00000
008384	4/7/2023	Morales, Arcelia R.	80.00000
008385	4/7/2023	Autonovation Mobile Auto Repair	165.00000
008386	4/7/2023	Interstate Battery System of Inland Valley	406.79000

Walnut Valley Water District
Check Register For the Month of April 2023

CHECK NUMBER	DATE	PAYEE	AMOUNT
008387	4/13/2023	ACWA Services Corporation	141,581.17000
008388	4/13/2023	Azteca Landscape	14,250.00000
008389	4/13/2023	City of Walnut	1,830.00000
008390	4/13/2023	LA County Registrar-Recorder/County Clerk	41,707.30000
008391	4/13/2023	Hunt, Thomas	494.70000
008392	4/13/2023	Liebert, Cassidy, & Whitmore	213.50000
008393	4/13/2023	McMaster-Carr Supply Company	420.49000
008394	4/13/2023	Quinn Company	1,091.98000
008395	4/13/2023	Vulcan Materials Company	2,257.88000
008396	4/13/2023	Cintas Corporation #150	210.90000
008397	4/13/2023	Rowland Water District	909.56000
008398	4/13/2023	Buckner, Everett C.	494.70000
008399	4/13/2023	Caro, Pat	989.10000
008400	4/13/2023	Engdahl, Richard	989.40000
008401	4/13/2023	Litt, Jack	989.40000
008402	4/13/2023	Miyake, Norman R.	989.40000
008403	4/13/2023	Nesline, Gerald J.	989.40000
008404	4/13/2023	Lias, David	80.00000
008405	4/13/2023	Angelico, Jo Ann	989.10000
008406	4/13/2023	Chandler Asset Management, Inc.	3,080.32000
008407	4/13/2023	Walnut High School	250.00000
008408	4/13/2023	Genesis Computer Systems, Inc.	423.00000
008409	4/13/2023	Ferguson Waterworks - Santa Ana	186,725.48000
008410	4/13/2023	Online Information Services, Inc.	397.30000
008411	4/13/2023	East West Bank - Visa	20,949.71000
008412	4/13/2023	Beyond Software Solutions	1,999.00000
008413	4/13/2023	Fleming, Carmen	86.13000
008414	4/13/2023	State Water Resources Ctrl Bd - Cert Rnw	105.00000
008415	4/13/2023	Puente Hills Ford	307.26000
008416	4/13/2023	Veritiv Operating Company	11.50000
008417	4/13/2023	TelePacific Corp.	981.41000
008418	4/13/2023	Davidson-Tinoco, Grace	494.70000
008419	4/13/2023	HASA, Inc.	1,170.23000
008420	4/13/2023	NATEC International, Inc.	115.00000
008421	4/13/2023	Healthequity, Inc.	8.85000
008422	4/13/2023	Autonovation Mobile Auto Repair	702.28000

Walnut Valley Water District
Check Register For the Month of April 2023

CHECK NUMBER	DATE	PAYEE	AMOUNT
008423	4/13/2023	Public Water Agencies Group	2,802.42000
008424	4/13/2023	Aqua Backflow, Inc	2,479.50000
008425	4/13/2023	Central Communications	1,329.70000
008426	4/13/2023	La Canada Design Group, Inc.	52,812.79000
008427	4/13/2023	Cyber Security Source	350.24000
008428	4/13/2023	Fluoresco Services, LLC	517.75000
008429	4/13/2023	Ekos	3,000.00000
008430	4/13/2023	C.J. Brown & Company, CPAs	550.00000
008431	4/13/2023	Applied Technology Group, Inc.	10,022.60000
008432	4/19/2023	Graybar Electric Company, Inc.	1,392.98000
008433	4/19/2023	Hach Company	505.01000
008434	4/19/2023	Pomona City Clerk	1,786.79000
008435	4/19/2023	Cintas Corporation #150	210.90000
008436	4/19/2023	Fuel Pros, Inc.	175.00000
008437	4/19/2023	Ferguson Waterworks - Santa Ana	5,496.86000
008438	4/19/2023	Western Exterminator Company	88.00000
008439	4/19/2023	S & J Supply Company, Inc.	4,774.49000
008440	4/19/2023	Tri County Pump Company	4,545.50000
008441	4/19/2023	Hill Brothers Chemical Company	2,272.95000
008442	4/19/2023	HASA, Inc.	1,219.50000
008443	4/19/2023	Green Media Creations, Inc.	3,250.00000
008444	4/19/2023	Canon Solutions America, Inc.	2,090.82000
008445	4/19/2023	Paper Recycling & Shredding Specialists, Inc.	400.00000
008446	4/19/2023	Interstate Battery System of Inland Valley	730.71000
008447	4/19/2023	Quadient, Inc.	191.37000
008448	4/19/2023	Valley Vista Services, Inc.	2,305.37000
008449	4/19/2023	Elite Signs and Graphics	3,552.02000
008450	4/19/2023	Abby Development LLC	1,159.66000
008451	4/19/2023	D & L Master Construction Inc.	2,914.29000
008452	4/19/2023	Kawij Hsiao Family Trust	2,934.35000
008453	4/19/2023	Alpha Stone Development LLC	1,934.96000
008454	4/19/2023	Hung Mui Hui	2,080.19000
008455	4/19/2023	DC Integrate Inc.	3,480.87000
008456	4/19/2023	Kwon Jae Park	396.91000
008457	4/19/2023	Harry Ou	3,848.40000
008458	4/19/2023	Zhang, Michelle	3,422.90000

Walnut Valley Water District
Check Register For the Month of April 2023

CHECK NUMBER	DATE	PAYEE	AMOUNT
008459	4/19/2023	Ho, Thomas	768.13000
008460	4/19/2023	Grandway UsDev I-B, LLC	2,415.95000
008461	4/19/2023	Paul Deibel	2,289.99000
008462	4/19/2023	Jonathan Ou	2,586.89000
008463	4/19/2023	Rowland Escrow Corp.	21,116.61000
008464	4/21/2023	AT&T Mobility II, LLC	643.84000
008465	4/21/2023	California-Nevada Section American Water Works Assoc.	75.00000
008466	4/21/2023	Graybar Electric Company, Inc.	2,564.07000
008467	4/21/2023	Ken's Ace Hardware	92.73000
008468	4/21/2023	Southern Calif Gas Company	71.30000
008469	4/21/2023	Verizon Wireless	965.33000
008470	4/21/2023	Western Water Works	2,031.55000
008471	4/21/2023	Grainger	369.71000
008472	4/21/2023	Home Depot Credit Services	4,078.22000
008473	4/21/2023	Cintas Corporation #150	273.34000
008474	4/21/2023	Genesis Computer Systems, Inc.	1,842.57000
008475	4/21/2023	Ferguson Waterworks - Santa Ana	94,085.95000
008476	4/21/2023	Tri County Pump Company	24,186.20000
008477	4/21/2023	HASA, Inc.	1,207.19000
008478	4/21/2023	ALS Group USA, Corp.	260.00000
008479	4/21/2023	Environmental Contractors Transportation Inc.	2,153.50000
008480	4/21/2023	Roque, Alejandro	100.00000
008481	4/21/2023	Pascal & Ludwig Constructors, Inc.	386,191.39000
008482	4/21/2023	Corelogic Solutions, LLC	250.00000
008483	4/21/2023	Full Circle Press	2,708.63000
008484	4/21/2023	Smith-Emery Laboratories, Inc	24,396.00000
008485	4/26/2023	Dangelo Co, Inc.	7,994.09000
008486	4/26/2023	Federal Express	150.70000
008487	4/26/2023	McMaster-Carr Supply Company	186.08000
008488	4/26/2023	Southern California Edison Company	61,360.83000
008489	4/26/2023	Dunn Edwards Corporation	1,270.17000
008490	4/26/2023	Southern Counties Lubricants LLC	1,274.55000
008491	4/26/2023	Ditch Witch Central California	173.81000
008492	4/26/2023	Puente Hills Ford	3,979.34000
008493	4/26/2023	Frontier Communications	1,065.98000
008494	4/26/2023	OPARC, Inc.	2,691.85000
008495	4/26/2023	ALS Group USA, Corp.	800.00000
008496	4/26/2023	Verizon Wireless	627.00000
008497	4/26/2023	Raymond Handling Solutions, Inc.	960.90000

Walnut Valley Water District
Check Register For the Month of April 2023

CHECK NUMBER	DATE	PAYEE	AMOUNT
008498	4/26/2023	Knight Industrial Supply	109.48000
008499	4/26/2023	Yo Fire	2,667.68000
008500	4/26/2023	Valley Power Systems, Inc.	999.00000
008501	4/26/2023	Autonovation Mobile Auto Repair	314.57000
008502	4/26/2023	La Canada Design Group, Inc.	40,865.00000
008503	4/26/2023	Pascal & Ludwig Constructors, Inc.	20,325.86000
008504	4/26/2023	Noble, Garrett	200.00000
008505	4/26/2023	Consolidated Electrical Distributors, Inc.	1,490.21000
008506	4/26/2023	Day & Nite Publishing	1,201.22000
008507	4/26/2023	Vulcan Materials Company	3,257.15000
008508	4/26/2023	California Registration Specialist LLC	624.00000
EFT000000000794	4/4/2023	Puente Basin Water Agency	1,109,103.47000
EFT000000000795	4/4/2023	Pomona-Walnut-Rowland JWL Commission	483,443.82000
EFT000000000796	4/4/2023	Quest Building Services	2,595.00000
EFT000000000797	4/10/2023	SpryPoint Services, Inc.	7,400.00000
EFT000000000798	4/10/2023	Reliance Standard Life Insurance Co.	7,676.22000
EFT000000000799	4/10/2023	Amazon Capital Services, Inc.	4,880.36000
EFT000000000800	4/14/2023	Boswell, Marty	989.40000
EFT000000000801	4/14/2023	Bricka, Gale	494.70000
EFT000000000802	4/14/2023	Gonzales, Richard	494.70000
EFT000000000803	4/14/2023	Juarez, Marianna	824.50000
EFT000000000804	4/14/2023	Lew, Carmen	865.73000
EFT000000000805	4/14/2023	Ybarra, Stella	989.40000
EFT000000000806	4/14/2023	Zimmerman, Cregg	989.40000
EFT000000000807	4/14/2023	Bennett, Ida Mae	494.70000
EFT000000000808	4/14/2023	Hunt, Karolyn K.	494.70000
EFT000000000809	4/14/2023	Nettles, Donald L.	494.70000
EFT000000000810	4/14/2023	Fevella, Gerald	494.70000
EFT000000000811	4/14/2023	Turner, Patricia	494.70000
EFT000000000812	4/14/2023	Acuna, Raymond L.	494.70000
EFT000000000813	4/14/2023	Galindo, Bernadette	1,384.80000
EFT000000000814	4/14/2023	Serna, Arthur	494.70000
EFT000000000815	4/14/2023	Dixon, Diana W.	989.40000
EFT000000000816	4/14/2023	Hermosillo, Barbara	494.70000
EFT000000000817	4/14/2023	Longballa, Karen Miller	2,472.75000
EFT000000000818	4/14/2023	Powers, Karen	1,978.20000
EFT000000000819	4/14/2023	Wentworth, June	494.70000
EFT000000000820	4/14/2023	Lewis, Kathleen	1,582.50000
EFT000000000821	4/14/2023	Fevella, Susan M.	494.70000

Walnut Valley Water District
Check Register For the Month of April 2023

CHECK NUMBER	DATE	PAYEE	AMOUNT
EFT000000000822	4/14/2023	Tarin, Steven L.	494.70000
EFT000000000823	4/24/2023	Doty Bros Equipment Co, Inc.	308,537.20000
EFT000000000824	4/24/2023	Puente Basin Water Agency	73,995.46000
EFT000000000825	4/24/2023	Green Shades Software, LLC	868.00000
EFT000000000826	4/27/2023	Doty Bros Equipment Co, Inc.	7,364.68000
EFT000000000827	4/27/2023	Quest Building Services	2,595.00000
XFR000007356	4/6/2023	PAYROLL	272,082.15000
XFR000007369	4/24/2023	PAYROLL	269,858.25000
XFR000007371	4/24/2023	WATER REFUND	17,411.47000
		TOTAL \$	4,074,853.07

Reviewed by: 

Director of Finance

MAY 4, 2023
Date

Reviewed by: 

General Manager

May 8, 2023
Date

WVWD – Staff Report



TO: Board of Directors
FROM: General Manager
SUBMITTED BY: Director of External Affairs, Sustainability & External Affairs Coordinator
DATE: May 22, 2023
SUBJECT: Community Outreach Update

Action/Discussion Fiscal Impact Resolution Information Only

RECOMMENDATION

For information only.

BACKGROUND INFORMATION:

External Affairs & Sustainability Outreach Update

1. May Bill Insert
District customers received the insert noted below (front/back) with their monthly bill statement.

Insert Front

May is Water Awareness Month

As we head into the dry summer months, the month of May is a time to show our appreciation for the water that fuels our economy and sustains our ecosystems.

Rain or shine, we need to use our water wisely. Conservation is a way of life!

Find more ways to conserve water & information about water-efficient device rebates, please visit:

 SocalWaterSmart.com bewaterwise.com

 walnutvalleywater.gov/sustainability



Insert Back

Residential High-Efficiency Product Rebates For You

Walnut Valley Water District has partnered with the Metropolitan Water District of Southern California to offer rebates available to customers throughout our service area. Installation of high-efficiency products not only sustains a water-efficient lifestyle – they help to fight water waste!

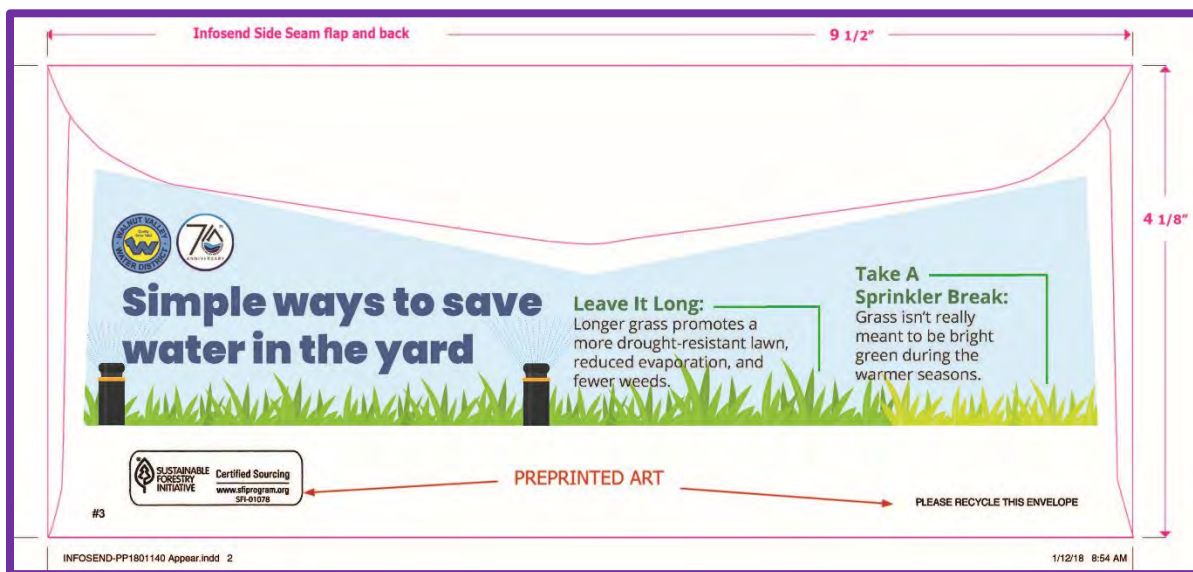
To learn more, and complete your residential rebate application, visit:

 SocalWaterSmart.com



May Bill Snipe

District customers received the bill snipe design noted below (front/back) with their monthly bill statement.

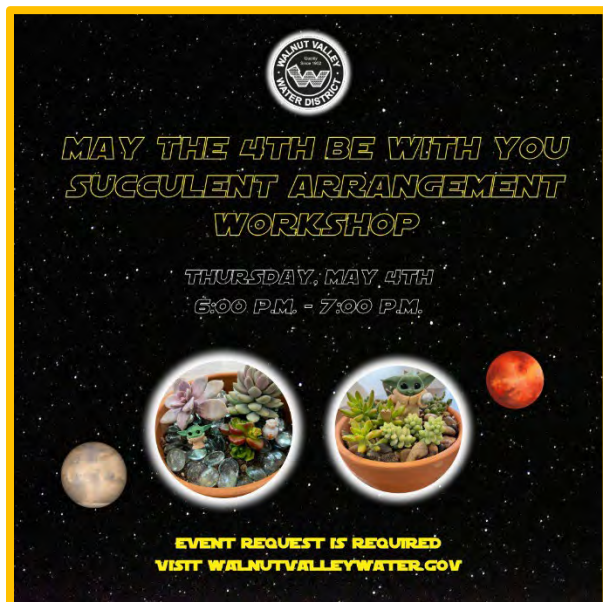
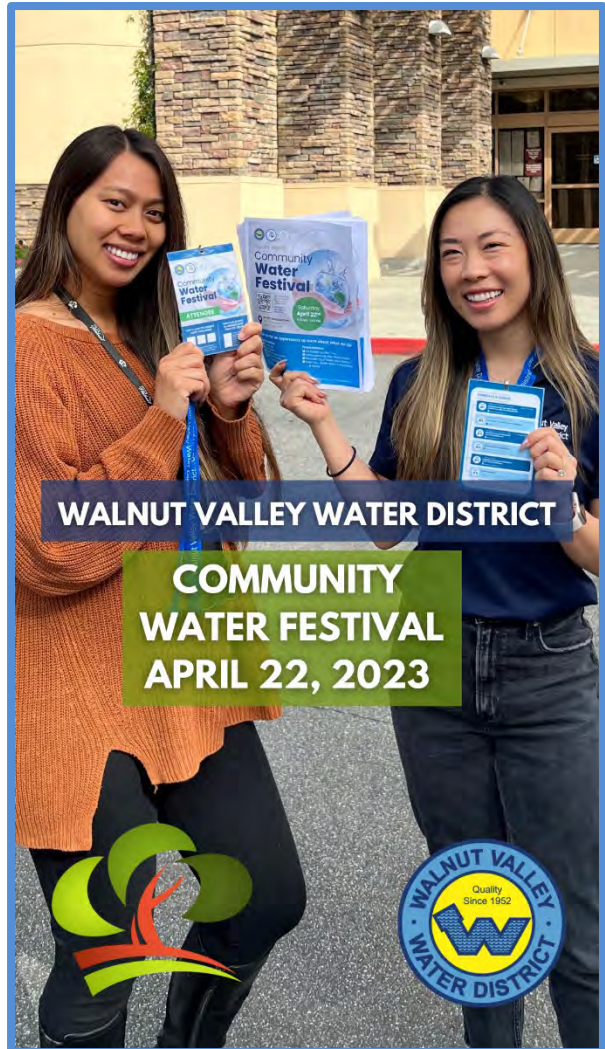


2. Facebook, Twitter, Instagram, and YouTube

The District regularly posts updates and promotions of external affairs/sustainability activities, conservation tips, and education materials on Facebook, Twitter, Instagram, and YouTube.

During the month of April, the District shared the following:

- Community Water Festival promo
- Customer Service Rep Position
- May the 4th Succulent Workshop
- And more



External Affairs & Sustainability Activities

1. Spring Gardening Workshops

In partnership with The Real Hens of Orange County, the District hosted two spring gardening workshops for our customers at the District's Workshop Gallery.

 - Edible Gardening and Seed-Starting for Beginners workshop was held on Wednesday, April 12th. Customers learned the basics of how to grow their own vegetable garden and start seeds with confidence.
 - Composting for Beginners workshop was held on Wednesday, April 19th. Customers learned the basics of composting.
2. Walnut High School STEM Career Event

The District participated in Walnut High School's STEM Career Event on Thursday, April 20th.
3. Community Water Festival

The District hosted its inaugural Community Water Festival on Saturday, April 22nd. Over 600 attendees participated in the event.
4. "The Wonderful World of Water" – Mt. Sac Earth Day Event

The District provided 80 goodie bags for Mt. Sac's Earth Day event on April 22nd. The goodie bags contain water conservation education materials and giveaways.
5. Fire-Resistant Landscaping Workshop

The District hosted a Fire-Resistant Landscaping Workshop on Saturday, April 29th at the Diamond Bar Center.
6. "May the 4th" Succulent Arrangement Workshop

The District hosted a "Star Wars" Succulent Arrangement Workshop on Thursday, May 4th from 6 PM – 8 PM at the District's Workshop Gallery.
7. IOK STEAM Night: Science Strikes Back!

The District participated in the Institute of Knowledge's STEAM Night event on Saturday, May 6th. The goal of the event was to show kids that STEAM education can be fun and that there are a variety of disciplines and careers they can choose to pursue. The District hosted a booth with the Water Tasting Activity.
8. Poster & Media Contest Awards Ceremony

The District hosted the Poster & Media Contest Awards Ceremony on Tuesday, May 9th at the District's Workshop Gallery. The event invite was extended to winning students, their families, their teachers, and principals.
9. Community & Public Safety Appreciation Luncheon

The District hosted a Community & Public Safety Appreciation Luncheon in celebration of Water Awareness Month on Wednesday, May 10th at the District's Workshop Gallery. The event invite included customers who have participated in District water savings programs, select community organizations, local sheriff stations, fire departments, and city elected officials and their staff.
10. MWD Traveling Roadshow for Student Art

The District will be hosting MWD's Traveling Art Roadshow exhibit from May 22nd – June 5th. Artworks from the 2023 Student Art Calendar will be displayed at the

District's Customer Service Lobby. The student art exhibit is a fun way to engage and educate the public about the importance of water conservation.

11. Weed & Pest Management Webinar

In partnership with the San Gabriel Mosquito & Vector Control District, the District will be offering the Weed & Pest Management Webinar on Wednesday, June 7th at 7:00 PM via Zoom. The webinar will contain information on how to manage unwelcome weeds and pests organically. Customers can register [here](#).

12. Walnut Valley Rotary Club Car Show

The District will be participating in Walnut Valley Rotary Club's Car & Trunk Show on Saturday, June 17th from 9:00 AM – 1:00 PM at Diamond Bar High School. The District will have a booth at the event to hand out giveaways and conservation-related flyers. In addition, the District will be bringing the pick-up truck for the show.

13. Public Water Agencies Group - Conservation and Education Team (PWAG-CET)

WVWD is a member of the Public Water Agencies Group (PWAG) Conservation and Education Team (CET) which provides conservation and educational resources to teachers and students. All schools, teachers, and students within WVWD's service area have access to all of the PWAG CET programs and services, including the Splash Cash program, Scholar Dollar program, and more. The Sustainability Spotlight is a new program being developed by CET. This program will consist of a video series that highlights local customers and their hands-on water conservation efforts. The first customer to be highlighted is a Diamond Bar resident with a California native garden. The video series is expected to launch this summer.

Participation in this group expands the District's regional outreach efforts through collaboration with its members, which include, Bellflower-Somerset Mutual Water Company, Crescenta Valley Water District, Kinneola Irrigation District, La Puente Valley County Water District, Rowland Water District, San Gabriel Valley Municipal Water District, Three Valleys Municipal Water District, Valencia Heights Water Company and Valley County Water District.

Local Sponsorships

1. DBCAA Annual Gala

The District is sponsoring the Diamond Bar Chinese American Association's Annual Gala on Saturday, May 20th at the Pacific Palms Resort. The sponsorship includes a full-page ad. In addition, a congratulatory letter was written to DBCAA.

2. Diamond Bar Friends of the Library Wine Soiree

The District is sponsoring the Diamond Bar Friends of the Library Wine Soiree event on Sunday, August 6th at the Diamond Bar Library. The sponsorship includes a half-page ad.

3. Suzanne Middle School Chinese American Parent Association (CAPA)

The District launched its partnership with Suzanne CAPA known as Project Bright. This program will introduce students to water sustainability while they earn volunteer hours and promote the mission and vision of the District.

4. MeterHero

The District launched its partnership with MeterHero as part of its commitment to sustainability and community engagement. MeterHero is an innovative academic curriculum designed to provide high school students with hands-on experience around water conservation and data analysis. Students learn to collect and analyze water meter data from their homes, and then develop and implement a water conservation strategy that benefits their household and the community. Teachers from each high school in the District service area (Diamond Bar High School, Walnut High School, Rowland High School, and Diamond Ranch High School) are participating.

DIRECTOR EXPENSE FORM



NAME: Edwin Hilden

DATE: April 2023

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	4/5/2023	TVMWD Board Meeting	<input checked="" type="checkbox"/>				\$ -
2	4/10/2023	Public Info Meeting	<input checked="" type="checkbox"/>				\$ -
3	4/10/2023	Finance Committee Meeting	<input type="checkbox"/>				\$ -
4	4/11/2023	Engineering Meeting	<input type="checkbox"/>				\$ -
5	4/11/2023	Personnel Committee Meeting	<input checked="" type="checkbox"/>				\$ -
6	4/19/2023	TVMWD Board Meeting	<input checked="" type="checkbox"/>				\$ -
7	4/20/2023	Board Workshop	<input checked="" type="checkbox"/>				\$ -
8	4/22/2023	Water Festival	<input type="checkbox"/>				\$ -
9	4/26/2023	Walnut City Council - Proclamation	<input checked="" type="checkbox"/>				\$ -
10	4/27/2023	Walnut Valley Educational Foundation Gala	<input checked="" type="checkbox"/>				\$ -
11			<input type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -

Total Number of Miles: 0 X \$0.655 \$ -

Total Reimbursable Expenses \$ -

Total Meeting Compensation 7 X \$150.00 per day \$ 1,050.00

TOTAL \$ 1,050.00

I certify the above is correct and accurate to the best of my knowledge



 Signature

4/28/23

 Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.655

**Directors are eligible for seven meeting days per month at \$150 per day.

DIRECTOR EXPENSE FORM



NAME: Scarlett Kwong

DATE: April 2023

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	4/4/2023	Diamond Bar City Council (Water Festival Announcement)	<input type="checkbox"/>				\$ -
2	4/10/2023	Public Info committee	<input checked="" type="checkbox"/>				\$ -
3	4/11/2023	Engineering Committee	<input checked="" type="checkbox"/>				\$ -
4	4/14/2023	Ethics Training	<input checked="" type="checkbox"/>				\$ -
5	4/17/2023	Board meeting	<input checked="" type="checkbox"/>				\$ -
6	4/19/2023	WVUSD Board meeting (Water Awareness Proclamation)	<input checked="" type="checkbox"/>				\$ -
7	4/20/2023	Water Festival Press Conference	<input type="checkbox"/>				\$ -
8	4/20/2023	Board Workshop	<input checked="" type="checkbox"/>				\$ -
9	4/22/2023	Water Festival	<input checked="" type="checkbox"/>				\$ -
10	4/28/2023	Chinese-American Elected Officials (CEO) Board Election	<input type="checkbox"/>				\$ -
11			<input type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -

Total Number of Miles: 0 X \$0.655 \$ -

Total Reimbursable Expenses \$ -

Total Meeting Compensation 7 X \$150.00 per day \$ 1,050.00

TOTAL \$ 1,050.00

I certify the above is correct and accurate to the best of my knowledge

Signature

Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.655

**Directors are eligible for seven meeting days per month at \$150 per day.

DIRECTOR EXPENSE FORM



NAME: Theresa Lee

DATE: April 2023

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	4/6/2023	PBWA Board Meeting	<input checked="" type="checkbox"/>				\$ -
2	4/19/2023	Diamond Bar Women's Club Presentation	<input checked="" type="checkbox"/>				\$ -
3	4/20/2023	Water Festival News Conference	<input checked="" type="checkbox"/>				\$ -
4	4/22/2023	Water Festival	<input checked="" type="checkbox"/>				\$ -
5			<input type="checkbox"/>				\$ -
6			<input type="checkbox"/>				\$ -
7			<input type="checkbox"/>				\$ -
8			<input type="checkbox"/>				\$ -
9			<input type="checkbox"/>				\$ -
10			<input type="checkbox"/>				\$ -
11			<input type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -

Total Number of Miles: 0 X \$0.655 \$ -

Total Reimbursable Expenses \$ -

Total Meeting Compensation 4 X \$150.00 per day \$ 600.00

TOTAL \$ 600.00

I certify the above is correct and accurate to the best of my knowledge

Signature

Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.655

**Directors are eligible for seven meeting days per month at \$150 per day.

DIRECTOR EXPENSE FORM



NAME: Director Tang

DATE: April 2022

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	4/3/2023	Working on Pricing Objectives for the Water Rate Study	<input type="checkbox"/>				\$ -
2	4/10/2023	WVWD Public Information and Legislative Committee Meeting	<input type="checkbox"/>				\$ -
3	4/10/2023	WVWD Finance Committee Meeting	<input checked="" type="checkbox"/>				\$ -
4	4/11/2023	WVWD Engineering Committee Meeting	<input type="checkbox"/>				\$ -
5	4/11/2023	WVWD Personnel Committee Meeting	<input checked="" type="checkbox"/>				\$ -
6	4/12/2023	Walnut City Council Meeting-Community Water Festival	<input checked="" type="checkbox"/>				\$ -
7	4/17/2023	WVWD Board Meeting	<input checked="" type="checkbox"/>				\$ -
8	4/20/2023	Water Festival Media Conference	<input type="checkbox"/>				\$ -
9	4/20/2023	WVWD Board Workshop	<input checked="" type="checkbox"/>				\$ -
10	4/22/2023	WVWD Community Water Festival	<input checked="" type="checkbox"/>				\$ -
11	4/26/2023	Walnut City Council Meeting-Water Awareness Proclamation	<input checked="" type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -

Total Number of Miles: 0 X \$0.655 \$ -

Total Reimbursable Expenses \$ -

Total Meeting Compensation 7 X \$150.00 per day \$ 1,050.00

TOTAL \$ 1,050.00

I certify the above is correct and accurate to the best of my knowledge

Signature *Jerry C. Tang*

April 30, 2023

Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.655

**Directors are eligible for seven meeting days per month at \$150 per day.

DIRECTOR EXPENSE FORM



NAME: Henry Woo

DATE: April 2023

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	4/6/2023	Puente Basin Water Agency meeting	<input checked="" type="checkbox"/>				\$ -
2	4/10/2023	Public Info/Comm Relations/Legislative Act. Committee	<input checked="" type="checkbox"/>				\$ -
3	4/10/2023	Finance Committee	<input type="checkbox"/>				\$ -
4	4/11/2023	Engineering Committees meeting	<input checked="" type="checkbox"/>				\$ -
5	4/11/2023	Personnel Committee	<input type="checkbox"/>				\$ -
6	4/12/2023	Announce the Water Festival at RHCC	<input type="checkbox"/>				\$ -
7	4/17/2023	Regular Board meeting	<input checked="" type="checkbox"/>				\$ -
8	4/19/2023	Three Valley MWD Regular Board Meeting	<input checked="" type="checkbox"/>				\$ -
9	4/20/2023	Special Board Meeting	<input checked="" type="checkbox"/>				\$ -
10	4/22/2023	WVWD Water Festival	<input checked="" type="checkbox"/>				\$ -
11	4/26/2023	Attend City of Walnut Proclamation	<input type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -

Total Number of Miles: 0 X \$0.655 \$ -

Total Reimbursable Expenses \$ -

Total Meeting Compensation 7 X \$150.00 per day \$ 1,050.00

TOTAL \$ 1,050.00

I certify the above is correct and accurate to the best of my knowledge

Signature *Henry Woo*

5/1/2023
Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.655

**Directors are eligible for seven meeting days per month at \$150 per day.

Monthly Board Expense Detail
 Scarlett Kwong
 April 30, 2023

Payment Date/Charge Date	Type	Description	Conference/Meeting	Payment Type	Check Number	Payment	Reimbursed By Director	District Expense	GL Acct.
04/10/23	3	Air Fare	ACWA Spring Conference	VISA		17.50		17.50	10-5520-5720
								-	
								-	
								-	
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								-	
								-	
								-	
								-	
Total Districts Charges						17.50	-	17.50	

Scarlett Kwong _____ Date _____
Rosie Caring _____ Date 05/08/2023
 Executive Secretary

Josh Brown _____ Date MAY 4, 2023
 Director of Finance
John Hummer _____ Date May 8, 2023
 General Manager

Monthly Board Expense Detail
Henry Woo
April 30, 2023

Payment Date/Charge Date	Type	Description	Conference/Meeting	Payment Type	Check Number	Payment	Reimbursed By Director	District Expense	GL Acct.
		No Activity						-	
								-	
								-	
								-	
								-	
								-	
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								-	
								-	
								-	
Total Districts Charges						-	-	0.00	

Henry Woo _____ Date _____
Lucie Caprony _____ Date *05/05/2023*
 Executive Secretary

Josh Bo... _____ Date *MAY 4, 2023*
 Director of Finance
Kyle Hammann _____ Date *May 8, 2023*
 General Manager

**WALNUT VALLEY WATER DISTRICT
TREASURER'S REPORT
MAY 22, 2023**



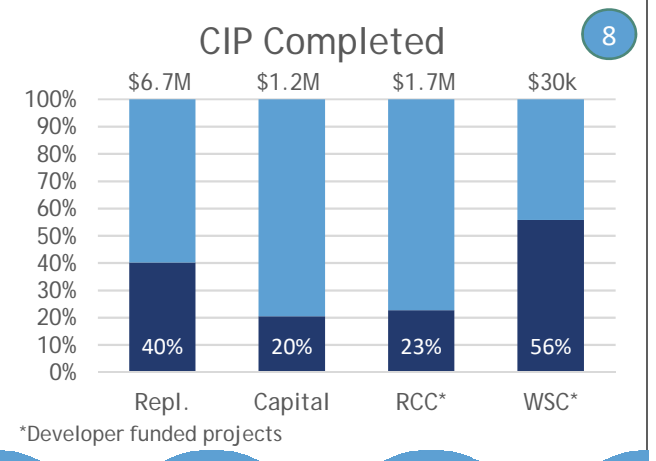
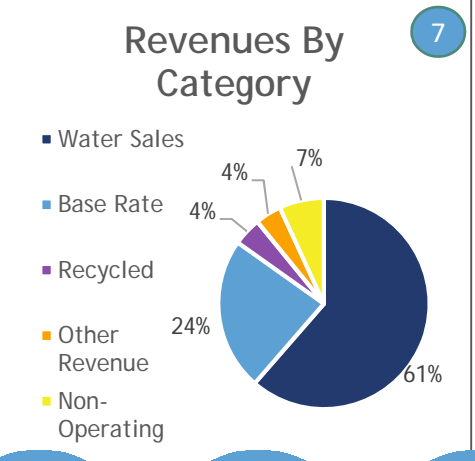
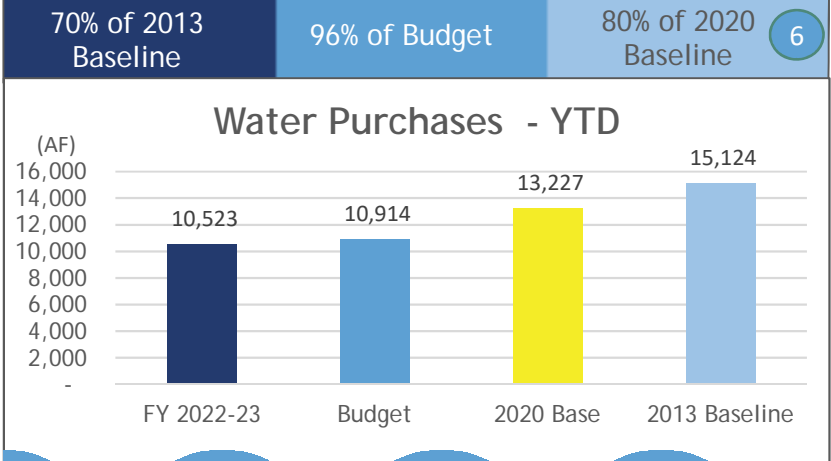
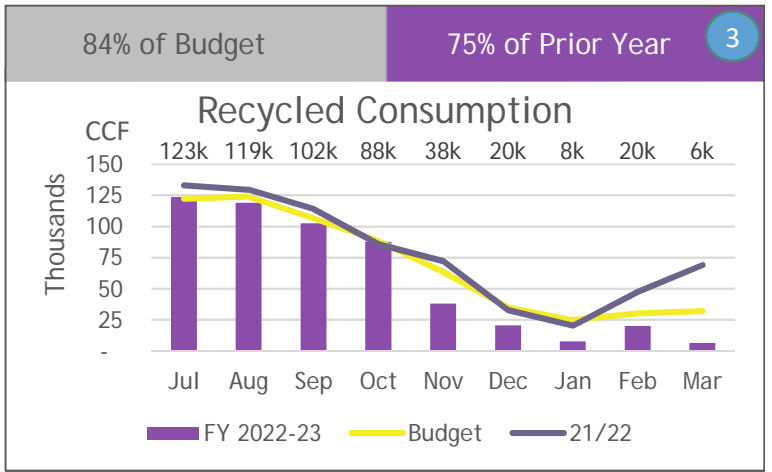
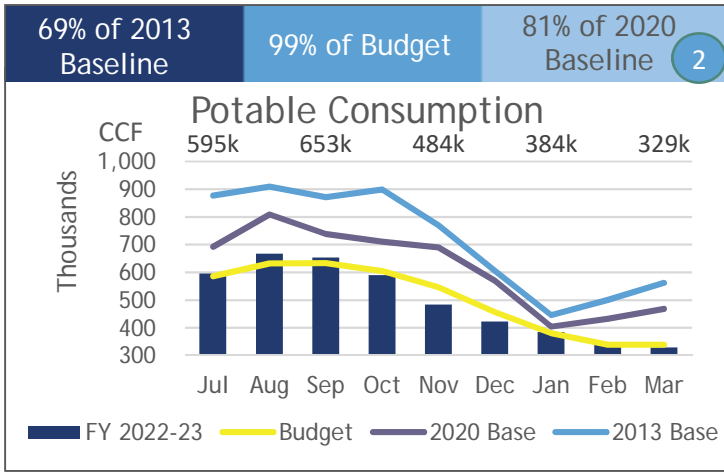
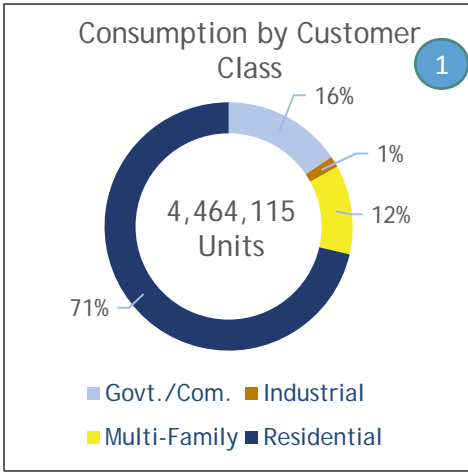
- A. Financial Dashboard as of March 31, 2023
- B. District Statement of Revenues, Expenses, and Change in Net Position as of March 31, 2023
- C. District Statement of Net Position as of March 31, 2023
- D. Summary of Cash Investments as of March 31, 2023



Walnut Valley Water District Financial Dashboard



March 31, 2023



1,069 ↑
Overdue Notice

77 ↓
Turn-Offs

6,546 ↑
E-Bills - Customers

749 ↑
Afford. Rate Customers

1,395 ↑
Phone Calls Monthly

* Consumption revenue and expense data excludes wholesale water

Walnut Valley Water District
Statement of Revenues, Expenses & Changes in Net Position
Summary by Division
For the Nine Months Ending Friday, March 31, 2023

	March			YTD		
	Actual	Budget	% of Budget	Actual	Budget	% of Budget
Operating Revenues						
Water Sales	\$2,653,186.16	\$2,274,600.00	116.64%	\$29,154,489.74	\$34,933,900.00	83.46%
Water Sales - Recycled	45,482.27	100,400.00	45.30%	1,278,593.50	2,205,400.00	57.98%
Hydroelectric Sales	177.17	3,300.00	5.37%	14,725.49	40,000.00	36.81%
Stand-by Charges	8,641.64	6,800.00	127.08%	477,715.59	825,000.00	57.90%
Total Operating Revenues	2,707,487.24	2,385,100.00	113.52%	30,925,524.32	38,004,300.00	81.37%
Operating Expenses						
Operations	439,466.17	501,100.00	87.70%	4,879,017.09	6,718,900.00	72.62%
Engineering	108,689.44	118,900.00	91.41%	986,250.73	1,604,600.00	61.46%
Finance	148,832.33	162,150.00	91.79%	1,460,962.47	2,120,100.00	68.91%
Board of Directors/GM Office	155,526.01	127,550.00	121.93%	1,085,190.91	1,706,000.00	63.61%
Administrative Services	218,020.11	262,900.00	82.93%	2,469,237.52	3,413,100.00	72.35%
General Administration	88,494.35	93,750.00	94.39%	936,059.62	1,242,000.00	75.37%
Total Operating Expenses	1,159,028.41	1,266,350.00	91.53%	11,816,718.34	16,804,700.00	70.32%
Purchased Water & Related	1,416,299.14	1,180,800.00	119.94%	16,066,705.83	18,458,200.00	87.04%
Total Expenses	2,575,327.55	2,447,150.00	105.24%	27,883,424.17	35,262,900.00	79.07%
Income (Loss) From Operations	132,159.69	(62,050.00)	312.99%	3,042,100.15	2,741,400.00	110.97%
Nonoperating Revenues/(Expenses)	175,206.93	68,200.00	256.90%	1,890,226.46	1,780,700.00	106.15%
Income (Loss) Before Res. Rev & Deprec.	307,366.62	6,150.00	4997.83%	4,932,326.61	4,522,100.00	109.07%
Restricted/Desig Rev & Other Exp.	59,389.22	0.00	0.00%	666,549.13	0.00	0.00%
Income (Loss) Before Depreciation	366,755.84	6,150.00	5963.51%	5,598,875.74	4,522,100.00	123.81%
Depreciation & Amortization	457,323.71	0.00	0.00%	4,146,172.88	0.00	0.00%
Income Before Capital Contributions	(90,567.87)	6,150.00	-1472.65%	1,452,702.86	4,522,100.00	32.12%
Capital Contributions	275,113.18	0.00	0.00%	2,126,313.05	0.00	0.00%
Net Increase (Decrease) in Net Position	184,545.31	6,150.00	3000.74%	3,579,015.91	4,522,100.00	79.14%

Walnut Valley Water District
Statement of Net Position
Friday, March 31, 2023

ASSETS

CURRENT ASSETS:

Cash & Investments - Unrestricted	\$34,427,225.10	
Accounts Receivable:		
Water	3,641,780.13	
Taxes	60,472.48	
Accrued Interest	212,007.07	
Other	3,337,103.90	
Standby Charges	39,056.37	
Materials Inventory	1,269,299.25	
Prepaid Expenses	1,259,619.22	
TOTAL CURRENT ASSETS		44,246,563.52

RESTRICTED ASSETS

Cash & Investments - Restricted	13,142,027.29	
Cash & Investments - Fiscal Agent	2,336,012.04	
Investment in Joint Venture	21,571,912.17	
TOTAL RESTRICTED ASSETS		37,049,951.50

OTHER ASSETS

CAPITAL ASSETS

Capital Assets	229,834,943.20	
Construction in Progress	13,287,019.86	
Less: Accumulated Depreciation	(129,439,879.78)	
NET CAPITAL ASSETS		113,682,083.28
TOTAL ASSETS		194,978,598.30

Walnut Valley Water District
Statement of Net Position
Friday, March 31, 2023

DEFERRED OUTFLOW OF RESOURCES

Deferred Pension Contributions		1,719,115.00
Deferred Outflow - Actuarial		1,174,093.00
Deferred Outflow - OPEB		1,528,058.00
TOTAL DEFERRED OUTFLOW OF RESOURCES		<u>4,421,266.00</u>

LIABILITIES & FUND EQUITY

CURRENT LIABILITIES

Accounts Payable	(4,355,050.10)	
Other Current Liabilities	(613,606.10)	
Interest Payable	(23,116.99)	
TOTAL CURRENT LIABILITIES		<u>(4,991,773.19)</u>

RESTRICTED LIABILITIES

Accounts Payable	(10,968.07)	
Deposits	(3,823,121.90)	
Construction Advances	(6,732,330.46)	
TOTAL RESTRICTED LIABILITIES		<u>(10,566,420.43)</u>

LONG TERM DEBT & RELATED

Revenue Bonds	(15,380,000.00)	
Net Pension Liability	(9,390,716.00)	
Other Long-term Debt	(287,501.15)	
TOTAL LONG TERM DEBT & RELATED		<u>(25,058,217.15)</u>
TOTAL LIABILITIES		<u><u>(40,616,410.77)</u></u>

Walnut Valley Water District
Statement of Net Position
Friday, March 31, 2023

DEFERRED INFLOW OF RESOURCES

Deferred Inflow of Resources - Actuarial		(8,749,298.00)
Deferred Inflow of Resources - OPEB		(1,797,414.00)
TOTAL DEFERRED INFLOW OF RESOURCES		<u>(10,546,712.00)</u>

NET POSITION

Invested in Capital Assets, Net of Related Debt	113,682,083.28	
Restricted	11,103,531.07	
Unrestricted	23,451,127.18	
TOTAL NET POSITION	<u>148,236,741.53</u>	
TOTAL NET POSITION		<u>148,236,741.53</u>

Walnut Valley Water District
 Summary of Cash and Investments
 3/31/2023

CASH & CASH EQUIVALENTS

Cash on Hand	\$3,100.00	
<u>Cash in Bank</u>		
East West Bank - General	\$5,595,310.25	
East West Bank - Payroll	293,685.43	
East West Bank - Water Refund	17,588.53	
East West Bank - Revolving	26,517.62	
East West Bank - Credit Card	567,669.84	
East West Bank - Badillo Grand	301,362.53	
East West Bank - Payroll Reimbursement	55,296.85	
Total Cash in Bank	6,857,431.05	
TOTAL CASH	6,857,431.05	\$6,860,531.05

INVESTMENTS

Certificates of Deposit	991,000.00	
Corporate Notes	9,100,000.00	
Supranational	1,100,000.00	
Local Agency Investment Fund (LAIF)	5,118,109.53	
BNY Mellon - Money Market (Sweep)	0.00	
US Agency	11,300,000.00	
US Treasury	14,715,000.00	
TOTAL INVESTMENTS	42,324,109.53	42,324,109.53
TOTAL CASH & INVESTMENTS	\$49,184,640.58	\$49,184,640.58

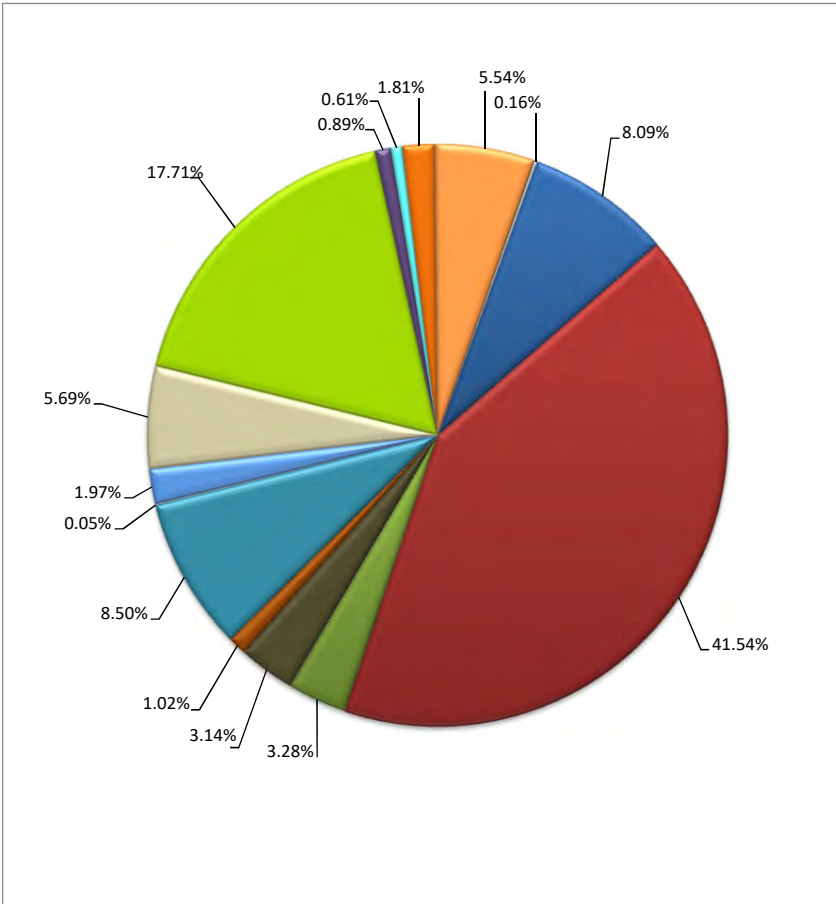
I certify that this report accurately reflects all investments of the Walnut Valley Water District and that all investments are in full compliance with State law and District's Investment Policy.



 Josh Byerrum

Director of Finance

Walnut Valley Water District Summary of Cash and Investments by Reserve Fund March 31, 2023



ALLOCATION OF CASH AND INVESTMENTS		
Unrestricted		
Category 1		
General Account	\$ 3,977,244.63	8.09%
	\$ 3,977,244.63	8.09%
Designated		
Category 2		
Operating Reserve	\$ 2,797,300.00	5.69%
Replacement	\$ 20,435,810.68	41.54%
Capital Improvement	\$ 1,612,538.74	3.28%
Rate Stabilization	\$ 1,543,125.39	3.14%
B/G Catastrophic Ins	\$ 500,000.00	1.02%
Employee Liabilities	\$ 4,182,761.86	8.50%
Stored Water	\$ 26,600.00	0.05%
Project Reserve	\$ 967,231.99	1.97%
	\$ 32,065,368.66	65.19%

Restricted Reserves		
Category 3		
Customer/Developer Deposits	\$ 8,709,834.73	17.71%
	\$ 8,709,834.73	17.71%
Category 4		
ASC	\$ 437,086.25	0.89%
Badillo/Grand-Maintenance	\$ 301,362.53	0.61%
RCC	\$ 891,507.58	1.81%
WSC	\$ 2,723,678.03	5.54%
Capacity Charge	\$ 78,558.17	0.16%
	\$ 4,432,192.56	9.01%

Total \$ 49,184,640.58 100.00%

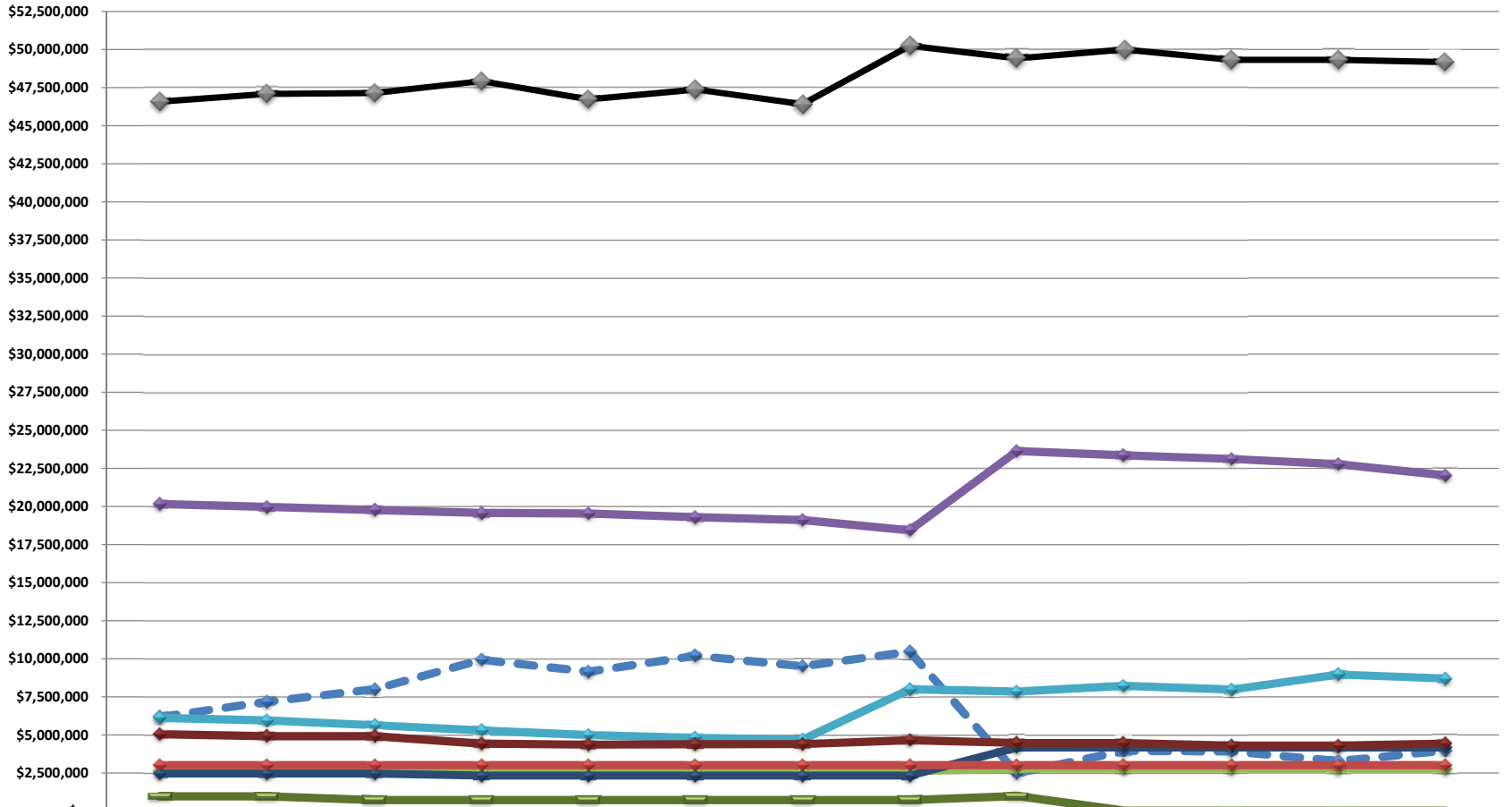
Category 1 - These are funds that accumulate from day-to-day operations and represent the net equity in the District's General Fund. All interest earned is retained in the General Fund.

Category 2 - These funds, although not legally or externally restricted, have been reserved pursuant to the Board's desire to provide a stable and equitable rate structure. All interest earned related to these funds is retained by each designated fund.

Category 3 - These funds have legal or external restrictions. These Restricted Funds can only be used for the specific purposes established for the fund. All interest earned is retained in the General Fund.

Category 4 - These funds have legal or external restrictions. All interest earned must be retained by each Restricted Fund and can only be used for the specific purposes established for the fund.

**Walnut Valley Water District
Cash Balances
March 2022 - March 2023**



	Mar 2022	Apr 2022	May 2022	June 2022	Jul 2022	Aug 2022	Sept 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023
General Account	\$6,178,202	\$7,175,941	\$7,992,587	\$9,929,465	\$9,150,565	\$10,190,063	\$9,514,190	\$10,463,093	\$2,489,116	\$3,955,091	\$3,919,289	\$3,281,738	\$3,977,245
Operating Reserve	\$2,618,700	\$2,618,700	\$2,618,700	\$2,618,700	\$2,618,700	\$2,618,700	\$2,618,700	\$2,618,700	\$2,797,300	\$2,797,300	\$2,797,300	\$2,797,300	\$2,797,300
Capital/Replacement Reserve	\$20,161,545	\$19,973,745	\$19,772,174	\$19,577,862	\$19,535,487	\$19,293,159	\$19,117,544	\$18,437,176	\$23,635,945	\$23,352,906	\$23,122,130	\$22,771,166	\$22,048,349
Employee Liabilities Reserve	\$2,468,169	\$2,468,169	\$2,468,169	\$2,330,562	\$2,330,562	\$2,330,562	\$2,330,562	\$2,330,562	\$4,182,762	\$4,182,762	\$4,182,762	\$4,182,762	\$4,182,762
Stored Water Reserve	\$971,600	\$971,600	\$731,300	\$731,300	\$731,300	\$731,300	\$731,300	\$731,300	\$985,400	\$26,600	\$26,600	\$26,600	\$26,600
Other Designated Reserves	\$3,010,357	\$3,010,357	\$3,010,357	\$3,010,357	\$3,010,357	\$3,010,357	\$3,010,357	\$3,010,357	\$3,010,357	\$3,010,357	\$3,010,357	\$3,010,357	\$3,010,357
Customer/Dev. Deposits	\$6,122,263	\$5,953,116	\$5,638,379	\$5,295,959	\$4,997,950	\$4,814,620	\$4,693,661	\$7,995,008	\$7,848,527	\$8,218,615	\$7,975,296	\$8,965,918	\$8,709,835
Developer & Other Restricted	\$5,040,243	\$4,916,442	\$4,913,340	\$4,427,996	\$4,358,265	\$4,391,394	\$4,401,246	\$4,662,623	\$4,476,749	\$4,464,001	\$4,300,357	\$4,293,754	\$4,432,193
Grand Total	\$46,571,079	\$47,088,069	\$47,145,006	\$47,922,201	\$46,733,186	\$47,380,155	\$46,417,560	\$50,248,819	\$49,426,156	\$50,007,632	\$49,334,092	\$49,329,596	\$49,184,641

WVWD – Staff Report



TO: Board of Directors
FROM: General Manager
SUBMITTED BY: Director of External Affairs & External Affairs Coordinator
DATE: May 22, 2023
SUBJECT: Consider Approval of an Updated District Logo

Action/Discussion Fiscal Impact Resolution Information Only

RECOMMENDATION

That the Board of Directors approve the implementation of an updated District logo, which better reflects the brand and modernization of WVWD. Implementation of the new logo would take effect as the 70th Anniversary logo is phased out in June of 2023.

BACKGROUND INFORMATION:

Since the formation of the District's External Affairs (now known as the External Affairs & Sustainability) Department in 2019, the brand and style of WVWD's graphics, marketing materials, visual educational materials, video production, apparel selection, and more have greatly progressed. This progression is in compliment to the advancement of the District's technological capabilities, service area growth, and professionalism of its employees.

The External Affairs Coordinator designed a special anniversary logo to celebrate 70 years of excellence in quality water and customer service. This logo encompasses the blue of the potable water system, and the purple (recycled) and aqua (groundwater) of the recycled water system. Along with incorporating the water pipeline from the District's original logo. Balancing the past and present in one image.

It is the recommendation of the External Affairs & Sustainability (EAS) Department for the Board of Directors to approve a modernized District logo for permanent use. The District will implement a marketing plan to promote the new logo. Currently, the anniversary logo has been the District's main logo in all communications, branding, and marketing material thus making the shift to this new logo seamless for our customers, industry partners, and community members.

Based on feedback from the Public Information/Community Relations/Legislative Action Committee in September of 2022, the logo has been updated to accommodate a larger text size. Depending on the item on which the logo will be placed, one of the three options may be selected to ensure legibility and accuracy. The logo is also displayed on the next page in black and white should the item not have compatibility with a color option.

Attachments:

Proposed District Logo

Proposed District Logo (2023)



**WALNUT VALLEY
WATER DISTRICT**



**WALNUT VALLEY
WATER DISTRICT**



**WALNUT VALLEY
WATER DISTRICT**

WVWD – Staff Report



TO: Board of Directors
FROM: General Manager
SUBMITTED BY: Director of Finance
DATE: May 22, 2023
SUBJECT: Schedule Public Hearing for Standby Charge Assessment

Action/Discussion Fiscal Impact Resolution Information Only

Recommendation

The Board of Directors schedule a public hearing to be held during the regular June 19, 2023, Board meeting, to receive comments regarding the District’s Standby Charge Assessment.

Background

California Water District Law, commencing with Section 35470 of the California Water Code, authorizes the raising of money for District purposes by the levy of standby charges to holders of land to which water may be made available, whether the water is used or not. The District may use the proceeds of such charges for the construction of the District’s fire related storage requirements and its terminal storage facilities to procure alternate sources of supply, to defray the ordinary operation or maintenance expenses incurred in providing fire protection facilities, and for any other lawful District purpose. Assessments existing prior to the passage of Proposition 218 on November 5, 1996, are exempt from the procedures and approval process of Proposition 218, provided the assessments are not increased and are imposed exclusively to finance the capital costs or maintenance and operating expenses for water systems. The District’s standby charge has not changed since June of 1996 when it was decreased from \$64 per acre to \$56 per acre.

The Los Angeles County Auditor-Controller requires the annual adoption of a resolution to place the District’s Standby Charges on the County’s property tax roll, which must be submitted to them in early August. Before adopting such a resolution, the District is required to hold a public hearing to receive and consider comments, protests, and/or objections, if any, to the standby charge. Notice of that hearing must be published in a newspaper of general circulation once a week for two consecutive weeks prior to the hearing.

Staff proposes that the public hearing be held during the June 19, 2023, regular Board meeting, with adoption of a *Resolution Establishing Water Standby Charges to Holders of Title to Land* to be considered for approval at the July 24, 2023, regular Board meeting.

The proposed schedule to implement the District’s standby charge for the current year is as follows:

TASK	DATE
Schedule Public Hearing	May 22, 2023 (Board Meeting)
Publish Notice of Public Hearing for two consecutive weeks beginning	June 5 & 12, 2023
Hold Public Hearing Regarding Imposition of Standby Charge	June 19, 2023 Board Meeting
Consider Adoption of <i>Resolution Establishing Water Standby Charges</i>	July 24, 2023 Board Meeting
Submit Assessments to Los Angeles County	To meet the August 2023 deadline

WVWD – Staff Report



TO: Board of Directors
FROM: General Manager
SUBMITTED BY: Director of Finance
DATE: May 22, 2023
SUBJECT: Pension and OPEB Policy

Action/Discussion Fiscal Impact Resolution Information Only

Recommendation

That the Board of Directors approve the Pension and OPEB Policy.

Background Information

Pensions and OPEB represent a significant financial liability for Walnut Valley Water District. The purpose of this pension and OPEB policy is to establish a methodology and a process for funding current and future costs associated with the districts contractual obligations to provide pension and retiree medical benefits in accordance with the District's terms and conditions of employment.

There are several key points that were taken into consideration when developing the policy.

1. Long-Term Funding: Pension and OPEB obligations are long-term liabilities that will continue for many years. As such, it is crucial to establish a plan for funding these obligations over the long-term. This includes regular contributions to a trust fund, investment of these funds in appropriate instruments, and regular actuarial valuations to ensure the plan remains appropriately funded.
2. Prudent Financial Management: A policy for managing Pension and OPEB obligations emphasizes the importance of prudent financial management. This means making sound financial decisions that consider the long-term implications of Pension and OPEB obligations. This includes establishing funding targets that are reasonable and attainable, implementing appropriate investment strategies, and ensuring the availability of sufficient resources to meet Pension and OPEB obligations.
3. Risk Management: A policy for managing Pension and OPEB obligations also address the risks associated with these obligations. This includes identifying and monitoring risks such as changes in demographics, changes in healthcare costs, and changes in investment performance.

In conclusion, managing Pension and OPEB obligations is a critical financial responsibility that requires a comprehensive strategy. The proposed policy establishes guidelines for long-term funding, prudent financial management, and risk management, which will help ensure the long-term sustainability of funding for the District's Pension and OPEB obligations. We recommend that the Board of Directors adopt this policy to ensure that the organization meets its obligations to retired employees while maintaining sound financial practices.

Attachment:
Pension and OPEB Policy

Approved By:
Approval Date:

Original Effective Date:

Pension and OPEB Policy

I. Purpose

The purpose of this policy is to establish Board of Director (Board) guidelines to fund unfunded liabilities, including pensions and other post-employment retirement benefits other than pensions (OPEB). This policy provides context and guidance during the budget development process, demonstrates prudent financial management, reassures rating agencies that the Walnut Valley Water District (District) is committed to fiscal sustainability and provides transparency to employees and the public concerning how the pension plans and related obligations are being funded.

II. Overview

Pension and OPEB liabilities are sensitive to actuarial assumptions and experience including investment earnings, mortality, wage adjustments and more. Based on these assumptions, actuaries develop an annual contribution, that if all assumptions are exactly met, the annual contributions would be sufficient to fund the promised benefit over the working life of the employee. The annual contributions, assuming all future actuarial assumptions are met, are referred to as the “Normal Cost” of the promised benefit.

While actuarial “assumptions” are the expected results, “experience” represents actual results. If assumptions and experience stray from actual results, unfunded accrued liabilities (UAL) accumulate and are amortized (paid off) over a predetermined number of years. If actual experience deviates from assumptions for an extended period of time, two things may happen: layers of experience gains and losses can accumulate to unacceptable levels; and/or the plan actuary may adjust the assumptions to better track actual experience. Both changes in actuarial assumptions and experience gains and losses can add or subtract from the accumulated UAL balance.

OPEB Specific

While the Governmental Accounting Standards Board (GASB) requires public agencies to accrue and report OPEB liabilities, there are no funding requirements related to this operating liability imposed by any regulatory body. Any unfunded portion of the OPEB liability shall be amortized over a closed period not to exceed twenty (20) years. Funding status is determined by taking the District’s OPEB prefunding trust (IRC §115) (the “Prefunding Trust”) divided by the total OPEB liability.

Pension Specific

Walnut Valley Water District is a member of CalPERS, a multiple-employer defined benefit pension plan. Contributions to this plan are required under state law and are made of two components. The “normal costs” loosely represent the cost of attributable to services earned during the current period and are expressed as a percentage of pensionable payroll. The second component is a flat dollar contribution representing the aggregate layers (bases) of the UAL amortized over a closed twenty-year period from when the UAL layer was first incurred. The method and term of the UAL amortization is dictated by the CalPERS board but is subject to restructuring by the employer.

Approved By:
Approval Date:

Original Effective Date:

III. General Policy Principles

OPEB Funding Policies

1. The District's goal is to achieve a 100% funded status.
2. The District shall contribute at least 100% of current retiree medical costs.
3. The District will make annual contributions in an amount not to exceed \$750,000 to the OPEB Prefunding Trust when plans are less than 80% funded, \$375,000 when 80-85% funded, and \$100,000 into a Board designated reserve when 85-100% funded.
4. The District will evaluate annually to determine when the District will draw down on the OPEB Prefunding Trust.

Pension Funding Policies

1. The Board's goal is to achieve a 100% funded status of its pension obligation.
2. The District contributes 100% of the actuarial determined contribution (ADC) each year
3. In order to accelerate the paydown of the unfunded accrued liability (UAL), the District shall also contribute additional amounts. At a minimum, the District shall budget and contribute:
 - a. The interest savings associated paying the UAL contribution upfront.
 - b. Grant proceeds from refinancing the Water Revenue Refunding Bonds Series 2021A.
 - c. District reimbursements from the OPEB Prefunding Trust.
 - d. Savings from retiring employees in the Miscellaneous First Tier Plan.
 - e. Escalating annual dollar contributions as recommended by the General Manager and ratified by the Board based upon funded status of the Prefunding Trust.
4. The District shall also contribute additional amounts annually to the PERS Prefunding Trust which shall serve as a "rainy day fund" or buffer against future pension cost volatility.
5. Amounts accumulated in the PERS Prefunding Trust in excess of 1.5% of the District's accrued liability, as determined by the District's most recent actuarial valuation, shall be used to offset the total required employer contribution unless events subsequent to the actuarial valuation date warrant maintaining the reserve intact (e.g. known experience losses after the most recent actuarial valuation).

IV. Governance and Transparency

The General Manager or designee shall report to the Board annually during the budget development process or other open meeting:

1. The funded status of District imposed reserve requirements.
2. Significant events that have impacted the funded status of the pension plans.

Approved By:
Approval Date:

Original Effective Date:

3. Major events that occurred that will likely impact the future funded status pension plans, subsequent to the latest actuarial valuation date.
4. The balance of the OPEB and PERS Prefunding Trust.
5. The funding progress to achieve the funded status goal of 100%.
6. Use of OPEB And PERS Prefunding Trust proceeds for their intended purpose shall be authorized by the Board.
7. Board may waive the prefunding of the OPEB and PERS Prefunding Trust during or after catastrophic loss events or fiscal crisis as agreed to by the majority vote of the Board.
8. At least three of the most current actuarial reports of the Pension and OPEB plans shall be posted to the District website within thirty (30) days of finalization of the actuary.



Walnut Valley Water District Consolidated - Account #10076

MONTHLY ACCOUNT STATEMENT

APRIL 1, 2023 THROUGH APRIL 30, 2023

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	1.75
Average Coupon	1.86%
Average Purchase YTM	1.87%
Average Market YTM	3.50%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	1.86 yrs
Average Life	1.83 yrs

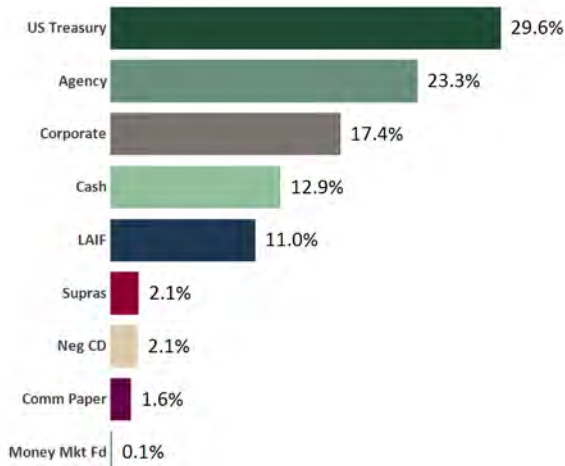
ACCOUNT SUMMARY

	Beg. Values as of 3/31/23	End Values as of 4/30/23
Market Value	47,866,805	46,801,111
Accrued Interest	217,632	209,872
Total Market Value	48,084,437	47,010,983
Income Earned	74,712	76,981
Cont/WD		
Par	49,634,641	48,443,917
Book Value	49,481,884	48,308,656
Cost Value	49,537,363	48,388,736

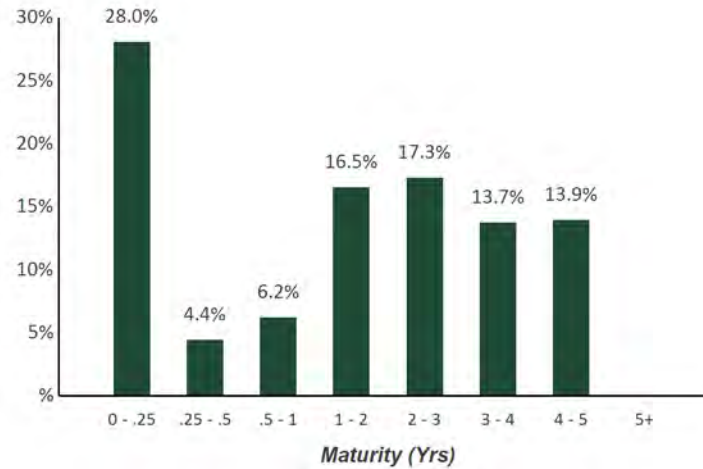
TOP ISSUERS

Government of United States	29.6%
Bank Cash Account	12.9%
Federal Home Loan Bank	11.5%
Local Agency Investment Fund	11.0%
Federal National Mortgage Assoc	6.8%
Federal Home Loan Mortgage Corp	3.4%
MUFG Bank Ltd/NY	1.6%
Federal Farm Credit Bank	1.6%
Total	78.3%

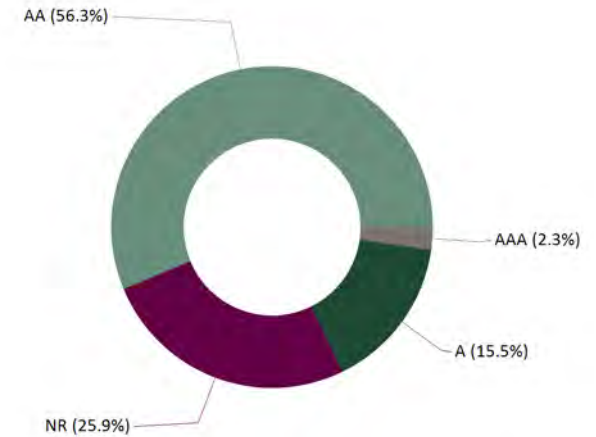
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)





PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.31
Average Coupon	2.05%
Average Purchase YTM	2.06%
Average Market YTM	4.24%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.46 yrs
Average Life	2.45 yrs

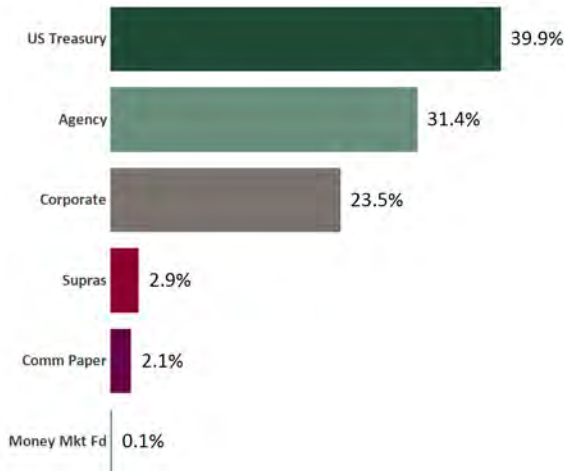
ACCOUNT SUMMARY

	Beg. Values as of 3/31/23	End Values as of 4/30/23
Market Value	34,927,170	34,628,744
Accrued Interest	182,107	194,046
Total Market Value	35,109,277	34,822,790
Income Earned	61,100	62,184
Cont/WD		0
Par	36,665,000	36,242,124
Book Value	36,512,243	36,106,864
Cost Value	36,567,722	36,186,943

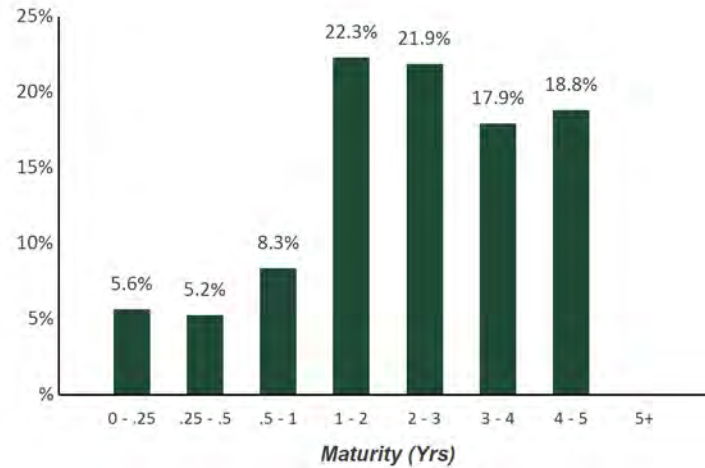
TOP ISSUERS

Government of United States	39.9%
Federal Home Loan Bank	15.5%
Federal National Mortgage Assoc	9.2%
Federal Home Loan Mortgage Corp	4.6%
MUFG Bank Ltd/NY	2.1%
Federal Farm Credit Bank	2.1%
Intl Bank Recon and Development	1.6%
Deere & Company	1.5%
Total	76.5%

SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

TOTAL RATE OF RETURN	Annualized									
	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	7/31/2009	
Walnut Valley Water District	0.49%	1.13%	2.12%	1.28%	-1.62%	-0.83%	1.44%	1.11%	1.40%	
ICE BofA 1-5 Yr US Treasury & Agency Index*	0.42%	1.18%	2.24%	0.88%	-1.94%	-1.29%	1.25%	0.89%	1.17%	

*ICE BofA 1-3 Yr US Treasury Index to 8/31/10



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
313383YJ4	FHLB Note 3.375% Due 9/8/2023	625,000.00	09/28/2018 3.05%	634,237.50 625,666.41	99.44 4.95%	621,510.00 3,105.47	1.33% (4,156.41)	Aaa / AA+ NR	0.36 0.35
3135G0U43	FNMA Note 2.875% Due 9/12/2023	750,000.00	10/30/2018 3.04%	744,405.00 749,578.09	99.23 4.99%	744,248.25 2,934.90	1.59% (5,329.84)	Aaa / AA+ AAA	0.37 0.36
3130A0F70	FHLB Note 3.375% Due 12/8/2023	750,000.00	12/13/2018 2.93%	765,270.00 751,854.21	99.12 4.86%	743,415.00 10,054.69	1.60% (8,439.21)	Aaa / AA+ AAA	0.61 0.58
3135G0V34	FNMA Note 2.5% Due 2/5/2024	575,000.00	03/06/2019 2.60%	572,263.00 574,573.06	98.13 5.03%	564,225.08 3,434.03	1.21% (10,347.98)	Aaa / AA+ AAA	0.77 0.74
3130AFW94	FHLB Note 2.5% Due 2/13/2024	500,000.00	02/28/2019 2.61%	497,510.00 499,603.80	98.17 4.90%	490,839.00 2,708.33	1.05% (8,764.80)	Aaa / AA+ AAA	0.79 0.76
3130AB3H7	FHLB Note 2.375% Due 3/8/2024	600,000.00	05/01/2019 2.35%	600,600.00 600,105.64	97.85 4.97%	587,098.80 2,097.92	1.25% (13,006.84)	Aaa / AA+ NR	0.86 0.83
3133EKNX0	FFCB Note 2.16% Due 6/3/2024	750,000.00	07/02/2019 1.88%	759,847.50 752,186.51	97.44 4.59%	730,769.25 6,660.00	1.57% (21,417.26)	Aaa / AA+ AAA	1.10 1.05
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	650,000.00	06/26/2019 1.85%	681,427.50 657,103.24	98.04 4.69%	637,233.35 7,111.63	1.37% (19,869.89)	Aaa / AA+ NR	1.13 1.08
3130A3GE8	FHLB Note 2.75% Due 12/13/2024	700,000.00	12/23/2019 1.77%	732,445.00 710,576.78	97.32 4.48%	681,256.80 7,379.17	1.46% (29,319.98)	Aaa / AA+ NR	1.62 1.54
3135G0X24	FNMA Note 1.625% Due 1/7/2025	600,000.00	02/14/2020 1.48%	604,074.00 601,408.21	95.59 4.37%	573,520.20 3,087.50	1.23% (27,888.01)	Aaa / AA+ AAA	1.69 1.63
3137EAEPO	FHLMC Note 1.5% Due 2/12/2025	600,000.00	02/14/2020 1.48%	600,486.00 600,174.28	95.36 4.23%	572,142.60 1,975.00	1.22% (28,031.68)	Aaa / AA+ AAA	1.79 1.72
3135G03U5	FNMA Note 0.625% Due 4/22/2025	800,000.00	Various 0.53%	803,537.00 801,435.67	93.30 4.19%	746,362.40 125.01	1.59% (55,073.27)	Aaa / AA+ AAA	1.98 1.93
3130AJKW8	FHLB Note 0.5% Due 6/13/2025	600,000.00	06/10/2020 0.54%	598,866.00 599,518.80	92.87 4.05%	557,200.20 1,150.00	1.19% (42,318.60)	Aaa / AA+ AAA	2.12 2.06
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	400,000.00	08/12/2020 0.45%	398,456.00 399,304.64	92.21 4.07%	368,834.40 416.67	0.79% (30,470.24)	Aaa / AA+ AAA	2.23 2.17
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	700,000.00	10/07/2020 0.50%	695,758.00 697,948.10	91.69 4.05%	641,837.70 277.08	1.37% (56,110.40)	Aaa / AA+ AAA	2.40 2.34
3135G06G3	FNMA Note 0.5% Due 11/7/2025	625,000.00	11/18/2020 0.51%	624,775.00 624,885.76	91.86 3.93%	574,093.75 1,510.42	1.22% (50,792.01)	Aaa / AA+ AAA	2.53 2.45



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3130AKFA9	FHLB Note 0.375% Due 12/12/2025	600,000.00	01/05/2021 0.42%	598,680.00 599,299.32	91.28 3.91%	547,665.60 868.75	1.17% (51,633.72)	Aaa / AA+ NR	2.62 2.55
3130ATUS4	FHLB Note 4.25% Due 12/10/2027	475,000.00	01/26/2023 3.67%	487,188.50 486,544.11	102.40 3.68%	486,409.50 9,925.52	1.06% (134.61)	Aaa / AA+ NR	4.62 4.08
Total Agency		11,300,000.00	1.76%	11,399,826.00 11,331,766.63	4.47%	10,868,661.88 64,822.09	23.26% (463,104.75)	Aaa / AA+ AAA	1.57 1.50
CASH									
90CASH\$00	Cash Custodial Cash Account	6,058,187.93	Various 0.00%	6,058,187.93 6,058,187.93	1.00 0.00%	6,058,187.93 0.00	12.89% 0.00	NR / NR NR	0.00 0.00
Total Cash		6,058,187.93	N/A	6,058,187.93 6,058,187.93	0.00%	6,058,187.93 0.00	12.89% 0.00	NR / NR NR	0.00 0.00
COMMERCIAL PAPER									
62479MUE1	MUFG Bank Ltd/NY Discount CP 5.3% Due 7/14/2023	750,000.00	11/09/2022 5.54%	722,837.50 722,837.50	96.38 5.54%	722,837.50 18,991.67	1.58% 0.00	P-1 / A-1 NR	0.21 0.20
Total Commercial Paper		750,000.00	5.54%	722,837.50 722,837.50	5.54%	722,837.50 18,991.67	1.58% 0.00	Aaa / AA NR	0.21 0.20
CORPORATE									
58933YAF2	Merck & Co Note 2.8% Due 5/18/2023	250,000.00	08/06/2019 1.89%	258,235.00 250,101.52	99.90 4.79%	249,744.00 3,169.44	0.54% (357.52)	A1 / A+ NR	0.05 0.05
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.4% Due 6/26/2023	500,000.00	07/31/2018 3.26%	503,095.00 500,044.01	99.74 5.04%	498,686.50 5,902.78	1.07% (1,357.51)	Aa2 / AA AA	0.16 0.15
02665WCJ8	American Honda Finance Note 3.45% Due 7/14/2023	400,000.00	07/31/2018 3.38%	401,336.00 400,054.71	99.62 5.27%	398,476.00 4,101.67	0.86% (1,578.71)	A3 / A- A	0.21 0.20
89236TFN0	Toyota Motor Credit Corp Note 3.45% Due 9/20/2023	450,000.00	01/16/2019 3.38%	451,318.50 450,109.75	99.51 4.71%	447,799.05 1,768.13	0.96% (2,310.70)	A1 / A+ A+	0.39 0.38
91159HHV5	US Bancorp Callable Note Cont 1/5/2024 3.375% Due 2/5/2024	500,000.00	12/23/2019 2.11%	524,265.00 504,107.40	98.40 5.54%	491,984.50 4,031.25	1.06% (12,122.90)	A3 / A+ A+	0.77 0.74



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
14913R2L0	Caterpillar Financial Service Note 0.45% Due 5/17/2024	350,000.00	05/12/2021 0.51%	349,426.00 349,799.94	95.47 4.94%	334,139.75 717.50	0.71% (15,660.19)	A2 / A A	1.05 1.02
06367WB85	Bank of Montreal Note 1.85% Due 5/1/2025	400,000.00	02/15/2022 2.25%	395,048.00 396,903.41	94.17 4.94%	376,668.00 3,700.00	0.81% (20,235.41)	A2 / A- AA-	2.01 1.91
717081EX7	Pfizer Inc. Callable Note Cont 4/28/2025 0.8% Due 5/28/2025	400,000.00	05/26/2020 0.83%	399,376.00 399,740.97	93.23 4.24%	372,909.20 1,360.00	0.80% (26,831.77)	A1 / A+ A	2.08 2.01
78015K7H1	Royal Bank of Canada Note 1.15% Due 6/10/2025	400,000.00	05/20/2021 0.96%	403,072.00 401,602.51	92.79 4.78%	371,172.00 1,801.67	0.79% (30,430.51)	A1 / A AA-	2.12 2.03
89114TZD7	Toronto-Dominion Bank Note 1.2% Due 6/3/2026	400,000.00	08/11/2021 1.12%	401,416.00 400,910.92	89.24 5.00%	356,943.20 1,973.33	0.76% (43,967.72)	A1 / A AA-	3.10 2.95
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	500,000.00	01/24/2022 1.87%	501,865.00 501,384.11	93.03 3.99%	465,140.00 2,870.83	1.00% (36,244.11)	A2 / A A	3.72 3.50
06406RBA4	Bank of NY Mellon Corp Callable Note Cont 12/26/2026 2.05% Due 1/26/2027	500,000.00	01/26/2022 2.03%	500,400.00 500,297.82	91.00 4.70%	455,010.50 2,704.86	0.97% (45,287.32)	A1 / A AA-	3.75 3.51
023135CF1	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	400,000.00	04/26/2022 3.26%	400,788.00 400,625.09	97.20 4.07%	388,818.40 660.00	0.83% (11,806.69)	A1 / AA AA-	3.96 3.65
665859AW4	Northern Trust Company Callable Note Cont 4/10/2027 4% Due 5/10/2027	500,000.00	06/28/2022 4.00%	500,045.00 500,037.27	98.20 4.49%	491,011.00 9,500.00	1.06% (9,026.27)	A2 / A+ A+	4.03 3.61
69371RS31	Paccar Financial Corp Note 4.6% Due 1/10/2028	500,000.00	01/26/2023 4.26%	507,430.00 507,055.62	101.51 4.24%	507,539.50 7,091.67	1.09% 483.88	A1 / A+ NR	4.70 4.13
24422EWR6	John Deere Capital Corp Note 4.75% Due 1/20/2028	500,000.00	01/26/2023 4.29%	510,270.00 509,755.37	102.34 4.20%	511,718.00 7,388.89	1.10% 1,962.63	A2 / A A+	4.73 4.15
438516CJ3	Honeywell Intl Callable Note Cont 01/15/2028 4.95% Due 2/15/2028	425,000.00	04/11/2023 4.02%	441,923.50 441,748.23	103.81 4.05%	441,181.03 4,441.25	0.95% (567.20)	A2 / A A	4.80 4.14
713448FL7	Pepsico Inc. Callable Note Cont 1/18/2028 3.6% Due 2/18/2028	500,000.00	03/20/2023 4.18%	487,155.00 487,441.40	98.56 3.93%	492,782.50 3,650.00	1.06% 5,341.10	A1 / A+ NR	4.81 4.33
57636QAW4	MasterCard Inc Callable Note Cont 2/9/28 4.875% Due 3/9/2028	450,000.00	03/10/2023 4.83%	450,904.50 450,880.67	103.73 4.01%	466,798.05 3,168.75	1.00% 15,917.38	Aa3 / A+ NR	4.86 4.21



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Total Corporate		8,325,000.00	2.86%	8,387,368.50 8,352,600.72	4.56%	8,118,521.18 70,002.02	17.42% (234,079.54)	A1 / A+ A+	2.84 2.57
LAIF									
90LAIF\$00	Local Agency Investment Fund State Pool	5,152,604.76	Various 2.87%	5,152,604.76 5,152,604.76	1.00 2.87%	5,152,604.76 12,159.35	10.99% 0.00	NR / NR NR	0.00 0.00
Total LAIF		5,152,604.76	2.87%	5,152,604.76 5,152,604.76	2.87%	5,152,604.76 12,159.35	10.99% 0.00	NR / NR NR	0.00 0.00
MONEY MARKET FUND									
60934N807	Federated Investors Govt Oblig Fund Inst.	52,124.48	Various 4.46%	52,124.48 52,124.48	1.00 4.46%	52,124.48 0.00	0.11% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		52,124.48	4.46%	52,124.48 52,124.48	4.46%	52,124.48 0.00	0.11% 0.00	Aaa / AAA AAA	0.00 0.00
NEGOTIABLE CD									
14042TBL0	Capital One Bank USA NA Negotiable CD 2.2% Due 8/7/2023	247,000.00	08/06/2019 2.20%	247,000.00 247,000.00	100.00 2.20%	247,000.00 1,235.68	0.53% 0.00	NR / NR NR	0.27 0.27
7954506L4	Sallie Mae Bank Negotiable CD 0.85% Due 5/27/2025	248,000.00	05/27/2020 0.85%	248,000.00 248,000.00	100.00 0.85%	248,000.00 895.18	0.53% 0.00	NR / NR NR	2.08 2.05
856285TQ4	State Bank of India Negotiable CD 1.1% Due 5/28/2025	248,000.00	05/28/2020 1.10%	248,000.00 248,000.00	100.00 1.10%	248,000.00 1,150.99	0.53% 0.00	NR / NR NR	2.08 2.04
38149MZJ5	Goldman Sachs Bank USA Negotiable CD 1.05% Due 9/8/2026	248,000.00	08/25/2021 1.05%	248,000.00 248,000.00	88.13 4.92%	218,573.56 385.25	0.47% (29,426.44)	NR / NR NR	3.36 3.23
Total Negotiable CD		991,000.00	1.30%	991,000.00 991,000.00	2.19%	961,573.56 3,667.10	2.05% (29,426.44)	NR / NR NR	1.90 1.86
SUPRANATIONAL									
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	600,000.00	12/14/2020 0.48%	600,516.00 600,264.53	91.96 3.91%	551,778.60 25.00	1.17% (48,485.93)	Aaa / AAA AAA	2.50 2.43



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
SUPRANATIONAL									
4581X0DV7	Inter-American Dev Bank Note 0.875% Due 4/20/2026	500,000.00	04/27/2021 0.94%	498,425.00 499,059.51	91.73 3.85%	458,651.50 133.68	0.98% (40,408.01)	Aaa / AAA AAA	2.98 2.88
Total Supranational		1,100,000.00	0.69%	1,098,941.00 1,099,324.04	3.88%	1,010,430.10 158.68	2.15% (88,893.94)	Aaa / AAA AAA	2.72 2.64
US TREASURY									
912828X70	US Treasury Note 2% Due 4/30/2024	400,000.00	07/02/2019 1.78%	404,125.00 400,854.01	97.24 4.86%	388,953.20 21.74	0.83% (11,900.81)	Aaa / AA+ AAA	1.00 0.97
9128282U3	US Treasury Note 1.875% Due 8/31/2024	575,000.00	03/04/2020 0.72%	604,311.52 583,721.96	96.62 4.51%	555,571.32 1,816.41	1.19% (28,150.64)	Aaa / AA+ AAA	1.34 1.29
912828YM6	US Treasury Note 1.5% Due 10/31/2024	600,000.00	02/15/2022 1.74%	596,203.13 597,890.20	95.84 4.39%	575,062.80 24.46	1.22% (22,827.40)	Aaa / AA+ AAA	1.51 1.46
912828YV6	US Treasury Note 1.5% Due 11/30/2024	700,000.00	12/23/2019 1.72%	692,808.59 697,690.61	95.75 4.30%	670,222.70 4,384.62	1.43% (27,467.91)	Aaa / AA+ AAA	1.59 1.53
912828Z52	US Treasury Note 1.375% Due 1/31/2025	575,000.00	03/04/2020 0.71%	593,328.13 581,552.33	95.29 4.18%	547,934.75 1,965.64	1.17% (33,617.58)	Aaa / AA+ AAA	1.76 1.70
912828ZF0	US Treasury Note 0.5% Due 3/31/2025	750,000.00	03/26/2020 0.50%	749,912.11 749,966.29	93.48 4.07%	701,103.75 317.62	1.49% (48,862.54)	Aaa / AA+ AAA	1.92 1.87
91282CAT8	US Treasury Note 0.25% Due 10/31/2025	700,000.00	02/16/2021 0.51%	691,605.47 695,528.79	91.48 3.86%	640,336.20 4.76	1.36% (55,192.59)	Aaa / AA+ AAA	2.51 2.45
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	700,000.00	01/12/2021 0.52%	694,968.75 697,294.28	91.51 3.75%	640,581.90 877.42	1.36% (56,712.38)	Aaa / AA+ AAA	2.67 2.60
91282CBH3	US Treasury Note 0.375% Due 1/31/2026	550,000.00	03/22/2021 0.85%	537,625.00 542,982.38	91.15 3.79%	501,337.65 512.78	1.07% (41,644.73)	Aaa / AA+ AAA	2.76 2.69
91282CBQ3	US Treasury Note 0.5% Due 2/28/2026	650,000.00	03/09/2021 0.83%	639,589.84 644,066.09	91.29 3.77%	593,379.15 547.55	1.26% (50,686.94)	Aaa / AA+ AAA	2.84 2.76
91282CBT7	US Treasury Note 0.75% Due 3/31/2026	440,000.00	03/29/2021 0.88%	437,301.56 438,426.16	91.91 3.70%	404,422.04 279.51	0.86% (34,004.12)	Aaa / AA+ AAA	2.92 2.84
91282CCF6	US Treasury Note 0.75% Due 5/31/2026	850,000.00	06/28/2021 0.88%	844,820.31 846,754.41	91.40 3.73%	776,919.55 2,662.09	1.66% (69,834.86)	Aaa / AA+ AAA	3.09 2.99



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
91282CCP4	US Treasury Note 0.625% Due 7/31/2026	750,000.00	10/08/2021 1.02%	736,171.88 740,636.64	90.70 3.69%	680,214.75 1,165.40	1.45% (60,421.89)	Aaa / AA+ AAA	3.25 3.16
91282CCW9	US Treasury Note 0.75% Due 8/31/2026	850,000.00	09/28/2021 1.00%	839,939.45 843,181.00	90.88 3.68%	772,470.65 1,074.05	1.65% (70,710.35)	Aaa / AA+ AAA	3.34 3.23
91282CCZ2	US Treasury Note 0.875% Due 9/30/2026	650,000.00	12/29/2021 1.26%	638,447.27 641,685.23	91.14 3.65%	592,439.25 481.73	1.26% (49,245.98)	Aaa / AA+ AAA	3.42 3.31
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	575,000.00	11/29/2021 1.18%	573,472.66 573,912.32	91.72 3.67%	527,383.10 17.58	1.12% (46,529.22)	Aaa / AA+ AAA	3.51 3.38
91282CDK4	US Treasury Note 1.25% Due 11/30/2026	575,000.00	04/26/2022 2.76%	537,827.15 546,001.63	92.01 3.65%	529,044.85 3,001.37	1.13% (16,956.78)	Aaa / AA+ AAA	3.59 3.43
91282CEF4	US Treasury Note 2.5% Due 3/31/2027	700,000.00	06/13/2022 3.45%	670,878.91 676,217.50	95.96 3.61%	671,726.30 1,482.24	1.43% (4,491.20)	Aaa / AA+ AAA	3.92 3.68
91282CEW7	US Treasury Note 3.25% Due 6/30/2027	550,000.00	09/13/2022 3.61%	541,363.28 542,493.46	98.68 3.59%	542,759.80 5,974.79	1.17% 266.34	Aaa / AA+ AAA	4.17 3.82
91282CFH9	US Treasury Note 3.125% Due 8/31/2027	550,000.00	09/08/2022 3.40%	543,232.42 544,094.22	98.24 3.57%	540,332.10 2,895.72	1.16% (3,762.12)	Aaa / AA+ AAA	4.34 3.99
91282CFM8	US Treasury Note 4.125% Due 9/30/2027	400,000.00	10/28/2022 4.19%	398,796.88 398,918.87	102.26 3.57%	409,046.80 1,397.54	0.87% 10,127.93	Aaa / AA+ AAA	4.42 4.00
91282CFU0	US Treasury Note 4.125% Due 10/31/2027	750,000.00	11/09/2022 4.30%	744,169.92 744,722.11	102.32 3.56%	767,402.25 84.07	1.63% 22,680.14	Aaa / AA+ AAA	4.51 4.08
9128283F5	US Treasury Note 2.25% Due 11/15/2027	875,000.00	12/09/2022 3.79%	814,946.29 819,619.73	94.57 3.55%	827,524.25 9,082.35	1.78% 7,904.52	Aaa / AA+ AAA	4.55 4.21
Total US Treasury		14,715,000.00	1.77%	14,525,845.52 14,548,210.22	3.84%	13,856,169.11 40,071.44	29.56% (692,041.11)	Aaa / AA+ AAA	3.05 2.89
TOTAL PORTFOLIO		48,443,917.17	1.87%	48,388,735.69 48,308,656.28	3.50%	46,801,110.50 209,872.35	100.00% (1,507,545.78)	Aa1 / AA AAA	1.86 1.75
TOTAL MARKET VALUE PLUS ACCRUED						47,010,982.85			



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	04/01/2023	60934N807	5,625.00	Federated Investors Govt Oblig Fund Inst.	1.000	4.41%	5,625.00	0.00	5,625.00	0.00
Purchase	04/01/2023	60934N807	450,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	4.41%	450,000.00	0.00	450,000.00	0.00
Purchase	04/04/2023	60934N807	946.73	Federated Investors Govt Oblig Fund Inst.	1.000	4.41%	946.73	0.00	946.73	0.00
Purchase	04/13/2023	438516CJ3	425,000.00	Honeywell Intl Callable Note Cont 01/15/2028 4.95% Due 2/15/2028	103.982	4.03%	441,923.50	3,389.38	445,312.88	0.00
Purchase	04/13/2023	60934N807	6,600.00	Federated Investors Govt Oblig Fund Inst.	1.000	4.41%	6,600.00	0.00	6,600.00	0.00
Purchase	04/15/2023	90LAIF\$00	34,495.23	Local Agency Investment Fund State Pool	1.000	2.88%	34,495.23	0.00	34,495.23	0.00
Purchase	04/20/2023	60934N807	2,187.50	Federated Investors Govt Oblig Fund Inst.	1.000	4.41%	2,187.50	0.00	2,187.50	0.00
Purchase	04/22/2023	60934N807	2,500.00	Federated Investors Govt Oblig Fund Inst.	1.000	4.41%	2,500.00	0.00	2,500.00	0.00
Purchase	04/28/2023	60934N807	1,500.00	Federated Investors Govt Oblig Fund Inst.	1.000	4.46%	1,500.00	0.00	1,500.00	0.00
Purchase	04/30/2023	60934N807	28,078.13	Federated Investors Govt Oblig Fund Inst.	1.000	4.46%	28,078.13	0.00	28,078.13	0.00
Subtotal			956,932.59				973,856.09	3,389.38	977,245.47	0.00
TOTAL ACQUISITIONS			956,932.59				973,856.09	3,389.38	977,245.47	0.00
DISPOSITIONS										
Sale	04/13/2023	60934N807	445,312.88	Federated Investors Govt Oblig Fund Inst.	1.000	4.41%	445,312.88	0.00	445,312.88	0.00
Subtotal			445,312.88				445,312.88	0.00	445,312.88	0.00
Maturity	04/01/2023	911312BK1	450,000.00	UPS Callable Note Cont 3/1/2023 2.5% Due 4/1/2023	100.000		450,000.00	0.00	450,000.00	0.00
Subtotal			450,000.00				450,000.00	0.00	450,000.00	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Security Withdrawal	04/30/2023	90CASH\$00	802,343.12	Cash Custodial Cash Account	1.000		802,343.12	0.00	802,343.12	0.00
Subtotal			802,343.12				802,343.12	0.00	802,343.12	0.00
TOTAL DISPOSITIONS			1,697,656.00				1,697,656.00	0.00	1,697,656.00	0.00
OTHER TRANSACTIONS										
Interest	04/01/2023	911312BK1	450,000.00	UPS Callable Note Cont 3/1/2023 2.5% Due 4/1/2023	0.000		5,625.00	0.00	5,625.00	0.00
Interest	04/13/2023	023135CF1	400,000.00	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	0.000		6,600.00	0.00	6,600.00	0.00
Interest	04/20/2023	4581X0DV7	500,000.00	Inter-American Dev Bank Note 0.875% Due 4/20/2026	0.000		2,187.50	0.00	2,187.50	0.00
Interest	04/22/2023	3135G03U5	800,000.00	FNMA Note 0.625% Due 4/22/2025	0.000		2,500.00	0.00	2,500.00	0.00
Interest	04/28/2023	459058JL8	600,000.00	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	0.000		1,500.00	0.00	1,500.00	0.00
Interest	04/30/2023	912828X70	400,000.00	US Treasury Note 2% Due 4/30/2024	0.000		4,000.00	0.00	4,000.00	0.00
Interest	04/30/2023	912828YM6	600,000.00	US Treasury Note 1.5% Due 10/31/2024	0.000		4,500.00	0.00	4,500.00	0.00
Interest	04/30/2023	91282CAT8	700,000.00	US Treasury Note 0.25% Due 10/31/2025	0.000		875.00	0.00	875.00	0.00
Interest	04/30/2023	91282CDG3	575,000.00	US Treasury Note 1.125% Due 10/31/2026	0.000		3,234.38	0.00	3,234.38	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Interest	04/30/2023	91282CFU0	750,000.00	US Treasury Note 4.125% Due 10/31/2027	0.000		15,468.75	0.00	15,468.75	0.00
Subtotal			5,775,000.00				46,490.63	0.00	46,490.63	0.00
Dividend	04/04/2023	60934N807	455,625.00	Federated Investors Govt Oblig Fund Inst.	0.000		946.73	0.00	946.73	0.00
Dividend	04/15/2023	90LAIF\$00	5,152,604.76	Local Agency Investment Fund State Pool	0.000		34,495.23	0.00	34,495.23	0.00
Subtotal			5,608,229.76				35,441.96	0.00	35,441.96	0.00
TOTAL OTHER TRANSACTIONS			11,383,229.76				81,932.59	0.00	81,932.59	0.00

Statement of Compliance

As of April 30, 2023



Walnut Valley Water District

Assets managed by Chandler Asset Management are in full compliance with state law and with the District's investment policy.

Category	Standard	Comment
U.S. Treasuries	No Limitation; US Treasury Bills, Notes, and Bonds	Complies
Federal Agencies	30% max per Agency/GSE issuer; 20% max callable agency securities; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises.	Complies
Supranational Obligations	"AA" rating category or higher by a NRSRO; 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by IBRD, IFC, or IADB	Complies
Municipal Securities	No Limitation; Bonds issued by the District; Registered state warrants or treasury notes or bonds issued by the State of California; Bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California; Bonds, notes, warrants or other debt issued by a local agency within the State of California, including pooled investment accounts sponsored by the State of California, County Treasurers, or other local agencies or joint powers agencies.	Complies
Corporate Medium Term Notes	"A" rating category or higher by a NRSRO; 30% max; 5% max per issuer; Issued by corporations organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	Complies
Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, Collateralized Mortgage Obligations	"AA" rating category or better by a NRSRO; 20% max combined; From issuers other than the U.S. Treasury or a U.S. Federal Agency/GSE	Complies
Negotiable Certificates of Deposit (NCD)	30% max; 5% max per issuer; Issued by a nationally or state-chartered bank, a savings association or a federal association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank	Complies
Certificate of Deposit Placement Service (CDARS)	50% max; Placement service deposits, including certificates of deposit, at a commercial bank, savings and loan association or credit union that uses a private sector entity that assist in the placement of deposits	Complies
Banker's Acceptances	40% max; 5% max per issuer/commercial bank; 180 days max maturity	Complies
Commercial Paper	"Prime quality of the highest rating or "A-1" rated or better by a NRSRO; Issued by an entity that is either: a. (i) organized and operating within the U.S. as a general corporation with assets > \$500 million; (ii) "A" rating or better by a NRSRO, if issuer has debt obligations; b. (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or better by a NRSRO; 25% max; 5% max per issuer; 270 days maturity; 10% maximum of the outstanding commercial paper of any single issuer	Complies
Mutual Funds and Money Market Mutual Funds	i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience managing money market mutual funds with AUM > \$500 million; 20% max combined Money Market Mutual Funds and Mutual Funds; 20% max per Money Market Mutual Fund ; 10% max per Mutual Fund; Mutual Fund maturity defined as the weighted average maturity; Money Market Mutual Funds must have an average maturity of 60 days or less	Complies
Local Agency Investment Fund (LAIF)	No Limit	Complies
Repurchase Agreements/ Reverse Repurchase Agreements	1 year max maturity; Subject to further limitation by California Government Code, which, if applicable, may limit to 92 days max maturity for Reverse repurchase agreements; 102% collateralized; Not used by Investment Adviser	Complies
Max Per Issuer	5% max per issuer, except the US Government, its Agencies and enterprises, LAIF, or unless otherwise specified in the investment policy	Complies

Maximum Maturity

5 years

Complies

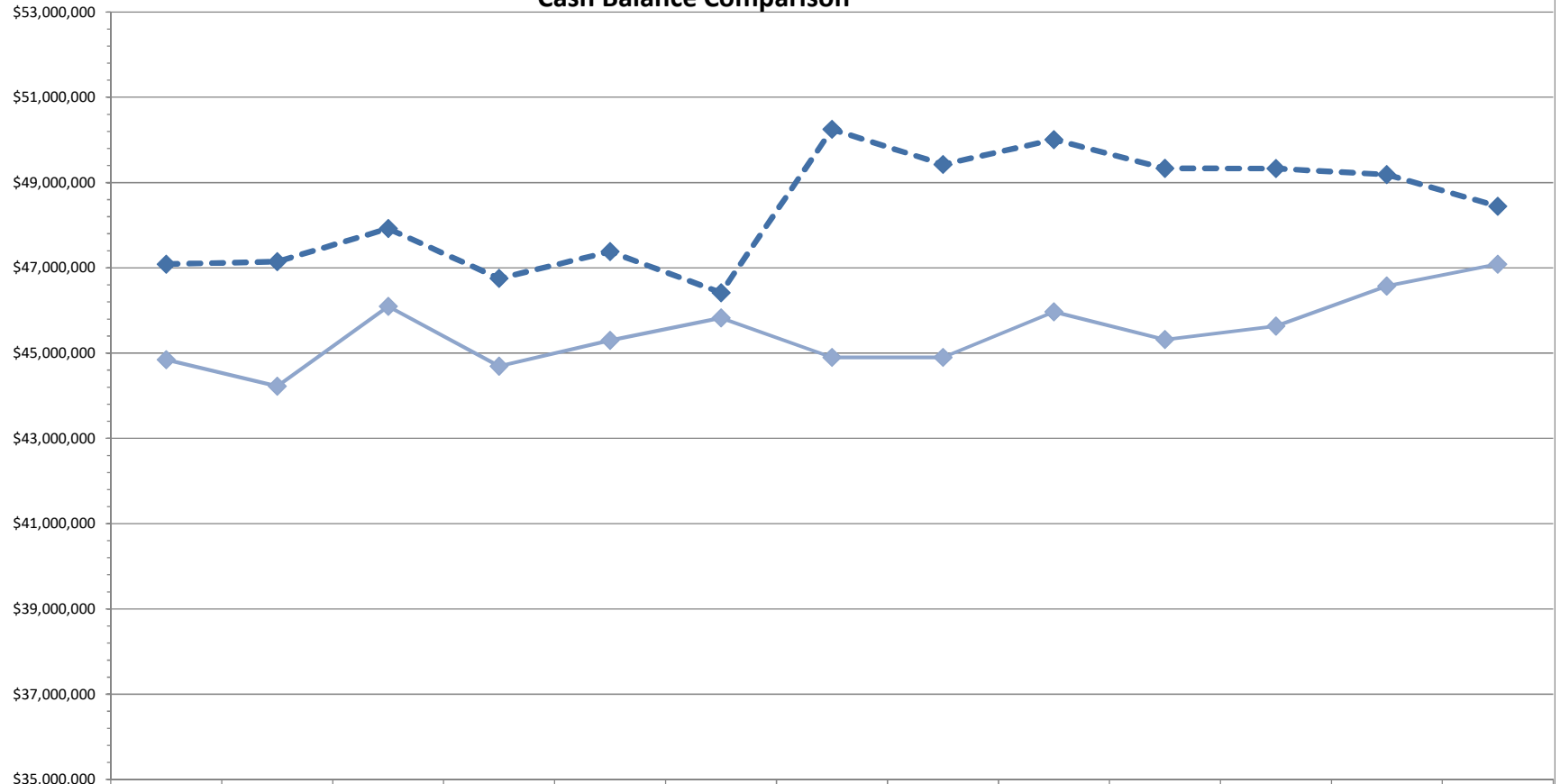
Net of Fees Performance Report

April 30, 2023



	Porfolio	Index
Period	Net of 10.9 bps annual fee	*ICE BofA 1-5 Yr US Government
1 month	0.48%	0.42%
3 months	1.11%	1.18%
Year to Date	2.09%	2.24%
Last 12 Months	1.17%	0.88%
Inception Date	7/31/2009	7/31/2009
Since Inception	19.22%	17.39%
Annualized Since Inception	1.29%	1.17%

Walnut Valley Water District Cash Balance Comparison



04/2021-04/2022	\$44,844,307	\$44,223,773	\$46,097,185	\$44,692,214	\$45,300,327	\$45,826,333	\$44,898,187	\$44,901,583	\$45,966,185	\$45,318,554	\$45,633,897	\$46,571,079	\$47,088,069
04/2022-04/2023	\$47,088,069	\$47,145,006	\$47,922,201	\$46,751,912	\$47,380,155	\$46,417,560	\$50,248,819	\$49,426,156	\$50,007,632	\$49,334,092	\$49,329,596	\$49,184,641	\$48,443,917

Walnut Valley Water District
Revenue Bond - East West Bank
Life to Date
April 30, 2023

Bond Proceeds		\$	19,940,487.80
Disbursements:			
<u>Cost of Issuance</u>			
Fieldmann, Rolapp & Associates (Financial Advisors)	\$		(26,270.57)
Hawkins, Delafield & Wood, LLP. (Bond Counsel)			(45,000.00)
Union Bank, N.A. (Trustee)			(3,708.00)
Standard & Poor's Rating Services (Credit Rating)			(17,000.00)
Image Master (Official Statement)			(3,158.31)
Hawkins Delafield & Wood (Bond Counsel)			(1,743.31)
			(96,880.19)
<u>Projects</u>			
Puente Basin Water Agency - Pomona Basin ¹			(2,052,008.87)
Puente Basin Water Agency - LHCWD Project ¹			(350,566.00)
Puente Basin Water Agency - CDWC Project ¹			(4,090,549.30)
Puente Basin Water Agency - Pathfinder Project ⁴			-
Administration Headquarters ¹			(6,927,819.59)
Water Rights - Central Basin			(3,630,907.50)
			(17,051,851.26)
<u>Substitute Projects</u>			
Ace Nogales Grade Separation (P#03-2820) ²			(706,545.61)
Ridgeline Pump Station Modifications (P#12-3267) ³			(221,195.68)
30 kw Diesel Portable Generator (P#13-3290) ³			(39,490.70)
			(967,231.99)
Interest Income			512,159.68
Ending Balance of Bond Funds		\$	2,336,684.04

* Transferred funds from US Bank to East West Bank 8/23/2021

Walnut Valley Water District
 Revenue Bond - East West Bank
 April 30, 2023

Beginning Balance of Bonds	\$	2,336,012.04
Receipts:		
Interest Income		672.00
Disbursements:		
PBWA - Pomona Basin Project	-	
PBWA - Cal Domestic Project	-	
PBWA - Pathfinder Project	-	
Administration Headquarters		
	\$	-
Ending Balance of Bond Funds	\$	2,336,684.04

WVWD – Staff Report



TO: Board of Directors
FROM: General Manager
SUBMITTED BY: Director of Engineering
DATE: May 22, 2023
SUBJECT: IBC Recycled Water Reservoir - Final Estimate and Payment (P.N. 14-3373RES)

Action/Discussion Fiscal Impact Resolution Information Only

Recommendation

The Board of Directors authorize the General Manager to execute:

1. Change Order No. 4 for \$38,010.13 for the subject project.
2. The Mutual General Release and Settlement Agreement with Paso Robles Tank, Inc. (PRT) for the subject project.

Background

The Industry Business Center (IBC) is a 552-acre development currently under construction in the City of Industry north of the Pomona Freeway (I-60) and extending east and west of Grand Avenue. Irrigation demands for the IBC will be served with recycled water. Part of this development is the installation of domestic and recycled water systems, recycled water booster pump station and recycled water reservoir. As of today, the domestic and recycled water systems, the recycled water booster pump station, and the 2.0 million-gallon (MG) circular steel reservoir have been completed.

The reservoir project was awarded to Paso Robles Tank, Inc. (PRT) in March 2021. Due to the City of Industry's (City) request for modifications to site improvements and increase in aluminum steel price for the dome roof, the District approved Change Order No. 1 and 2. The City's request for additional modifications of site improvements was approved as Change Order No. 3 by the Board as the aggregate amount of all three change orders had exceeded 10% of the original contract amount.

Change Order No. 4 includes the City's request for additional work: waterproofing behind the retaining wall, backfilling with course aggregate base, and disposal of native soil per the City's request. PRT is requesting compensation in the amount of \$38,010.13 and adding 29 calendar days to the contract completion date. The aggregate amount of all change orders (\$841,619.96) has exceeded 10% of the original contract amount of \$2,791,000.00.

Under the terms of the Mutual Release and Settlement Agreement (Agreement), PRT and the District fully resolve all disputes. Following the full execution of the Agreement, the District will release the contract retention of \$179,730.50 to PRT.

It is requested that the Board of Directors authorize the General Manager to execute the Mutual General Release and Settlement Agreement with Paso Robles Tank, Inc. for the subject project. Funds for this project are provided by the Successor Agency to the Industry Urban Development Agency as part of the IBC Development. The remaining IBC Development fund balance for this project is \$1,503,825.44.

Attachments

*Mutual General Release and Settlement Agreement
Change Order No. 4*

MUTUAL GENERAL RELEASE AND SETTLEMENT AGREEMENT

This Mutual General Release and Settlement Agreement (“Agreement”) is made and entered into on the date hereafter set forth, by and between WALNUT VALLEY WATER DISTRICT (hereinafter “District”) and PASO ROBLES TANK, INC. (hereinafter “PRT”) with reference to the following facts:

RECITALS

- A. On March 30, 2021, the District and PRT entered into a contract for the construction of the Industry Business Center Recycled Water Reservoir Project (the “Project”), which contract and change orders under designated as District Project Number 14-3373RES.
- B. Certain disputes have arisen between the District and PRT with respect to the Project, which the parties have negotiated and reached resolution.
- C. By this Agreement, the parties intend to fully and completely resolve any and all disputes between them, including all claims arising from, or related to, Project Number 14-3373RES.

NOW THEREFORE, in consideration of the mutual promises contained herein, and in order to resolve all disputes between the parties, and for good and other valuable consideration, receipt of which is hereby acknowledged, it is agreed as follows:

1. Satisfaction of District’s Claims. In satisfaction of the parties’ respective claims in relation to the Project, the District shall release the retained funds of One Hundred and Seventy-Nine Thousand, Seven Hundred and Thirty & 50/100 Dollars (\$179,730.50) within five (5) business days of full execution of this Agreement.
2. Mutual Releases. In consideration of the foregoing respective payments and conditions contained herein, and for other good and valuable consideration, the receipt of which is acknowledged by each party hereto, each party (the “Releasor”) promises, agrees and generally releases the other party and their respective shareholders, officers, directors, employees and agents (collectively, the “Releasees”) from any and all claims of the Releasor, including all claims, demands, causes of action, liens, agreements, contracts, obligations, controversies, costs, expenses, fees, damages, judgments, orders and liabilities of whatever kind and nature, in law, equity, or otherwise, connected with or incidental to the Project (except for any District claims for warranty work completed by PRT), which could or should have been raised in connection with this matter.
 - a. **Waiver of California Civil Code Section 1542**: Except as provided in the preceding paragraph, the forgoing release extends to all claims whether or not claimed or suspected and constitute a waiver of California Civil Code § 1542, which reads as follows:

A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS THAT THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE,

AND THAT, IF KNOWN BY HIM OR HER, WOULD HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY.

3. No Admission or Waiver. This Agreement is the compromise of disputed claims and fully and finally settles all claims by and between the parties. Neither the payment of any consideration hereunder, nor anything contained in this Agreement, shall be interpreted or construed to be an admission on the part of or to the prejudice of any person or party named herein or as a waiver of any rights or obligations specified in any separate or future contract between the parties hereto. Except for the obligations created by this document, each party or person hereto expressly denies any and all liability associated with, or related to, the litigation between the parties and claims therein described.
4. No Assignment. The parties represent and warrant that they have not heretofore collectively or individually assigned, transferred or hypothecated, or purported to have assigned, transferred or hypothecated, or will in the future, assign, transfer or hypothecate to anyone, any debt, judgment, claim, liability, demand, action, cause of action, or any interest therein, based upon, or arising out of, or pertaining to, or concerning, or connected with any matter, facts, events, circumstances, or things released herein.
5. No Inducement. The parties declare and represent that no promises, inducements, or agreements not expressly contained herein have been made, and that this Agreement contains the entire agreement by and between the parties and that the terms of this Agreement are contractual and not recitals only.
6. Binding Effect. The provisions of this Agreement shall be binding upon and inure to the benefit of the heirs, executors, administrators, personal representatives, successors in interest, and assigns of the respective parties hereto.
7. Further Documents. The parties hereto agree to sign all papers and to execute and deliver such other additional documents as may be reasonably required to effectuate each of the terms of this Agreement.
8. Representation. This Agreement has been prepared jointly by the parties. Any uncertainty or ambiguity shall not be construed for or against any party based on attribution of drafting to any party.
9. Attorneys' Fees. In the event that any action or proceeding is brought to enforce any of the terms and conditions of this Agreement, then the party in whose favor judgment shall be entered shall be entitled to have and recover from the other party or parties, all costs and attorneys' fees incurred in connection with the enforcement action.
10. Integration. This Agreement constitutes the sole and only agreement between the parties regarding the matters set forth herein and supersedes all prior written or oral agreements between the parties. Any agreements or representations respecting the matters set forth herein not expressly set forth in this Agreement or in a subsequent written modification are null and void.

We have executed this Agreement and Release on the date below written, effective upon execution by all parties.

Dated: _____, 2023

PASO ROBLES TANK, INC.

By _____

Print Name/Title

Dated: _____, 2023

WALNUT VALLEY WATER DISTRICT

By _____

Erik Hitchman
General Manager/Chief Engineer

WALNUT VALLEY WATER DISTRICT

271 South Brea Canyon Road, Walnut, California 91789-3002

(909) 595-1268 – (626) 964-6551

Website: walnutvalleywater.gov – Fax: (909) 594-9532

CHANGE ORDER NO. 4

Industry Business Center Recycled Water Reservoir
Project No. 14-3373RES

Shane P. Wombles
Paso Robles Tank, Inc.
825 26th Street
Paso Robles, CA 93446

Dear Mr. Wombles:

The requirements under your labor contract for this project are hereby modified as follows:

- 1. Costs to waterproof behind retaining wall, backfill with course aggregate base and dispose native soil at the City of Industry’s request Add \$38,010.13
- 2. Time extension for the additional work in Line Item 1 above Add 7 Calendar Days
- 3. Time extension due to lead time for AC materials for capping of driveway Add 11 Calendar Days
- 4. Time Extension due to inclement weather Add 11 Calendar Days

These changes add \$38,010.13 to your contract for a new contract total of \$3,632,619.96 and add 29 calendar days for a new total of 424 calendar days. The changes for Items 1 and 2 were reflected in your change order request letter (COR #6.1).

All other conditions of the award shall be and remain the same. The foregoing modifications are hereby accepted.

PASO ROBLES TANK, INC.

WALNUT VALLEY WATER DISTRICT

By _____
Shane P. Wombles

By _____
Erik Hitchman
General Manager/Chief Engineer

Title _____

Date _____

Date _____

EH:SS:TD:cf

cc: Accounting

OPERATIONS DEPARTMENT REPORT
April 2023, Monthly Report

PROJECT NO.	PROJECT DESCRIPTION	STATUS
N/A	Watermain and water service repair	<u>Repair Water Service Leaks:</u> 19762 Camino De Rosa, 19922 Avenida Amadis, 19602 Lencho Place, 20463 Loyalton Drive, Walnut. Canyon Park HOA (Pool) at Canyon Park, 820 Silver Fir, Diamond Bar. 19238 Transbarger Street, 1401 Delamere Drive, Rowland Heights. <u>Water Valves:</u> 1632 Chapel Hill Drive, 627-727 Brea Canyon Road (Shea Center), Walnut. Grand Avenue at Golden Springs Road, Diamond Bar. <u>Replaced Angle Meter Stops:</u> None for the month. <u>Replaced Copper Setters:</u> 2310 Arcdale Avenue, 2119 Eadbury Avenue, Rowland Heights. <u>Water Main:</u> None for the month. <u>Water System/Miscellaneous Work:</u> Oparc completed Fire Hydrant Routes: 01-10, 01-11, 01-11B, 02-01 Spoils Hauled to Azusa Dump - 13 loads. Get Reads: C1/0, M1/16, R1/3, W1/50, W2/156, W3/96, W4/64. Turn off's: M1/4, R1/0, W1/34, W2/28, W3/20, W4/35. USA Tickets- 527 Closed tickets for this month. Heat Illness Prevention Program Training WVWD Community Water Festival AQMD- Generator Annual Emissions Report (AER) SWRCB Electronic Annual Report
21-3699	Fire Hydrant Replacement Project	Continued Project
22-3755	Recycled Iron Saddle Replacement Project	Continued potholing recycled services.
NA	Annual Large Meter Testing	1. Country View 2, 2310 S Diamond Bar Blvd, Diamond Bar. Large Meter Test. 2. Country View 2, End of Pathfinder Road, Diamond Bar. Large Meter Test
NA	Repair of sheared blow offs, fire hydrants and air-vac assemblies	None for the month.
20-3628	Diamond Bar Pump Station Rehabilitation Project	Project is ongoing.
21-3717	Terminal Storage RCS Mixing System	Project is ongoing.
22-3721	Terminal Storage Overflow Structure	Completed Project- Cleaned site and backfilled eroded soil. Pending final grading and concrete.
N/A	Production Facility Maintenance/Water Quality	<u>Pump and Motor Maintenance:</u> Reinstalled Pathfinder Pump Station 1050 zone motor #1, Diamond Bar Pump Station 1050 zone motor #1, and Parker Canyon Pump Station motor #3. Pulled Ridgeline Pump Station pump & motor #4. <u>Pump Station Maintenance:</u> Snow Creek, Parker Canyon and Arbor Ridge Pump Station generator maintenance completed. <u>Facility/Miscellaneous Work:</u> PWR Pomona R5 restore service, MWD Middle Feeder Shutdown, Pathfinder Pump Station & Reservoir, replaced camera cable, Parker Canyon Reservoir- Repaired LAS Skid, Annual Crane & Manlift Inspection, Ridgeline Reservoir Tank A replaced mixer. Monthly PWR & BGTM Inspections. Monthly Intertie Reads Potable & Recycled. Monthly Pulled Recycled Well Static & Pumping Levels. Monthly THM's Inlet Samples. Sodium Hypochlorite Delivery- 1,950 Gallons. Liquid Ammonia Sulfate (LAS) Delivery- 499 Gallons. Operating Sylvan Glen Emergency Fill- Due to PN 22-3628 Diamond Pump Station Project.
N/A	Total trihalomethanes (TTHMs) Graph	Water quality meets all state and federal standards.

WVWD – Staff Report



TO: Board of Directors
FROM: General Manager
SUBMITTED BY: Director of Administrative Services
DATE: May 22, 2023
SUBJECT: CalPERS Resolution of Intention

Action/Discussion Fiscal Impact Resolution Information Only

Recommendation

That the Board of Directors adopt the Resolution of Intention to amend the District’s Contract with the California Public Employees Retirement System (CalPERS) to include the following:

To provide Section 20516 (Employees Sharing Additional Cost) of 1% for classic local miscellaneous members in the Unrepresented General Employees Unit, Unrepresented Mid-Management and Unrepresented Executive Staff.

Background

The District’s CalPERS contributions are made up of employer contribution rate plus unfunded liability and the employee contribution rate. The employee contribution rate is dependent on which benefit plan formula the employee was placed based on hire date. The District’s three benefit plan formulas are as follows: Classic Member 2.7%@55, Classic Tier II 2.0%@55, and PEPRA 2.0%@62.

The District’s employer contribution costs have steadily increased throughout the years. The increase in employee contributions to the employer contributions costs, as agreed upon by the three employee groups, will help leverage the District’s retirement costs and align the “Classic Members” contribution costs to those of the “PEPRA” members

To amend the District’s contract with CalPERS to include the above cost sharing, the District must adopt the attached Resolution of Intention. If the CalPERS Resolution of Intention is adopted by the Board of Directors, the earliest date the final Resolution may be adopted is June 11, 2023. There must be a 20 day period between the adoption of the Resolution of Intention and the adoption of the final Resolution pursuant to Government Code Section 20471. If approved, the amendments, as described, will become effective July 1, 2023, and listed in the amended District employer contract with CalPERS.

Attachment
Resolution of Intention

**RESOLUTION OF INTENTION
TO APPROVE AN AMENDMENT TO CONTRACT
BETWEEN THE
BOARD OF ADMINISTRATION
CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
AND THE
BOARD OF DIRECTORS
WALNUT VALLEY WATER DISTRICT**

WHEREAS, the Public Employees' Retirement Law permits the participation of public agencies and their employees in the Public Employees' Retirement System by the execution of a contract, and sets forth the procedure by which said public agencies may elect to subject themselves and their employees to amendments to said Law; and

WHEREAS, one of the steps in the procedures to amend this contract is the adoption by the governing body of the public agency of a resolution giving notice of its intention to approve an amendment to said contract, which resolution shall contain a summary of the change proposed in said contract; and

WHEREAS, the following is a statement of the proposed change:

To provide Section 20516 (Employees Sharing Additional Cost) of an additional 1% for classic local miscellaneous members in the Unrepresented General Employees Unit, Unrepresented Mid-Management and Unrepresented Executive Staff.

NOW, THEREFORE, BE IT RESOLVED that the governing body of the above agency does hereby give notice of intention to approve an amendment to the contract between said public agency and the Board of Administration of the Public Employees' Retirement System, a copy of said amendment being attached hereto, as an "Exhibit" and by this reference made a part hereof.

By: _____
Presiding Officer

Title

Date adopted and approved



POMONA-WALNUT-ROWLAND JOINT WATER LINE COMMISSION

WATER USE DISTRIBUTION & BILLING

APRIL 2023

CONSUMPTION PER AGENCY (Per PWR Meter Reads)		
	Water Consumption (Acre-feet)	Allocation %
Pomona	99.128	8.667%
Walnut	766.916	67.055%
Rowland	277.672	24.278%
LaVerne	-	0.000%
TOTAL	1,143.716	100.000%

WATER PRODUCTION (ACTUAL)		
	Water Consumption (Acre-feet)	Allocation %
MWD	319.40	27.827%
TVMWD	828.40	72.173%
LaVerne	-	0.000%
Total	1,147.800	100.000%
PWR	1,143.716	
Difference	4.084	

CALCULATION OF AGENCY WATER CONSUMPTION (Water consumption billed to each agency based on amount of water purchased from MWD & TVMWD)							
Connection / Description	Billing Difference Allocation (Acre-feet)	Adj. Agency Consumption (Acre-Feet)	Adj. Agency Consumption for Billing (Rounded)	Water Purchased - MWD	Water Purchased - TVMWD	Water Purchased - LaVERNE WELL	Total Water Purchased (Acre-feet)
				27.827%	72.173%	0.000%	100.000%
Pomona	99.128	0.354	99.482	99.5	27.7	71.8	99.5
Walnut	766.916	2.739	769.655	769.7	214.2	555.5	769.7
Rowland	277.672	0.992	278.664	278.7	77.5	201.1	278.7
LaVerne	-	-	-	-	-	-	-
TOTAL	1,143.716	4.084	1,147.800	1,147.8	319.4	828.4	1,147.8

BILLING CHARGES PER AGENCY											
		MWD PM-15	TVMWD PM-21	MWD Capacity Reservation	TVMWD Connected Capacity	TVMWD Water Use Charge	Depreciation	Replacement	Admin Budget Assessment	MWD LRP Rebate Program	Billing Total
City of Pomona	Cons. (AF)	27.7	71.8							57.6	
	Allocation %			30.43%	52.00%	21.91%	25.00%	25.00%	33.33%		
	Billing Rate	\$ 1,209.00	\$ 1,209.00	\$ 25,527.01	\$ 7,192.00	\$ 6,911.43	\$ -	\$ -	\$ -	\$ (100.00)	
	Total	\$ 33,468.74	\$ 86,804.96	\$ 7,767.87	\$ 3,739.84	\$ 1,514.29	\$ -	\$ -	\$ -	\$ (5,760.00)	\$ 127,535.70
Walnut Valley Water District	Cons. (AF)	214.2	555.5							-	
	Allocation %			43.48%	28.00%	49.48%	25.00%	25.00%	33.33%		
	Billing Rate	\$ 1,209.00	\$ 1,209.00	\$ 25,527.01	\$ 7,192.00	\$ 6,911.43	\$ -	\$ -	\$ -	\$ (100.00)	
	Total	\$ 258,935.03	\$ 671,577.28	\$ 11,099.14	\$ 2,013.76	\$ 3,419.78	\$ -	\$ -	\$ -	\$ -	\$ 947,044.99
Rowland Water District	Cons. (AF)	77.5	201.1							-	
	Allocation %			26.09%	20.00%	28.61%	25.00%	25.00%	33.33%		
	Billing Rate	\$ 1,209.00	\$ 1,209.00	\$ 25,527.01	\$ 7,192.00	\$ 6,911.43	\$ -	\$ -	\$ -	\$ (100.00)	
	Total	\$ 93,750.83	\$ 243,153.36	\$ 6,660.00	\$ 1,438.40	\$ 1,977.36	\$ -	\$ -	\$ -	\$ -	\$ 346,979.95
City of LaVerne	Cons. (AF)	-	-							-	
	Allocation %			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
	Billing Rate	\$ 1,209.00	\$ 1,209.00	\$ 25,527.01	\$ 7,192.00	\$ 6,911.43	\$ -	\$ -	\$ -	\$ (100.00)	
	Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total (A.F.)		319.4	828.4								1,147.8
Total (\$)		\$ 386,154.60	\$ 1,001,535.60	\$ 25,527.01	\$ 7,192.00	\$ 6,911.43	\$ -	\$ -	\$ -	\$ (5,760.00)	\$ 1,421,560.64

PUENTE BASIN WATER AGENCY
FY 23-24 OPERATING BUDGET

	Budget FY 22-23	Projected FY 22-23	Budget FY 23-24	Administrative	TVMWD	CDWC	Pomona Basin	LHHCWD
1 REVENUES:								
2 Administrative Assessment - RWD	\$ 184,800	\$ 135,800	\$ 173,500	\$ 173,500	\$ -	\$ -	\$ -	\$ -
3 Administrative Assessment - WVWD	184,800	135,800	173,500	173,500	-	-	-	-
4 Other	100,000	32,700	32,000	32,000	-	-	-	-
5 Water Sales - Project - RWD	538,550	418,800	508,150	-	-	448,900	57,900	1,350
6 Water Sales - Project - WVWD	538,550	418,800	508,150	-	-	448,900	57,900	1,350
7 Water Sales - TVMWD - RWD	5,346,360	4,748,100	4,596,500	-	4,596,500	-	-	-
8 Water Sales - TVMWD - WVWD	9,824,180	12,830,300	10,168,900	-	10,168,900	-	-	-
9 Project Maintenance Reserve - RWD	3,125	1,960	2,750	-	-	2,750	-	-
10 Project Maintenance Reserve - WVWD	3,125	1,960	2,750	-	-	2,750	-	-
11 Total Revenues	16,723,490	18,724,220	16,166,200	379,000	14,765,400	903,300	115,800	2,700
12 Use of Stored/Leased Water	701,440	438,000	617,600	-	-	617,600	-	-
13 Total	17,424,930	19,162,220	16,783,800	379,000	14,765,400	1,520,900	115,800	2,700
14 EXPENSES:								
15 <u>Source of Supply</u>								
16 Purchased Water - TVMWD	14,483,840	16,902,600	14,136,400	-	14,136,400	-	-	-
17 Purchased Water - LHHCWD	-	-	-	-	-	-	-	-
18 Purchased Water - CDWC	518,400	406,800	468,400	-	-	468,400	-	-
19 Purchased Water - Old Baldy	-	-	-	-	-	-	-	-
20 Purchased Water - Durwood	-	-	-	-	-	-	-	-
21 Purchased Water - Stored Water	701,440	438,000	617,600	-	-	617,600	-	-
22 Surcharge - Orchard Dale	-	-	-	-	-	-	-	-
23 Assessments - WRD	-	-	-	-	-	-	-	-
24 Assessments - MSGBWM	250,000	156,400	220,000	-	-	220,000	-	-
25 Subtotal	15,953,680	17,903,800	15,442,400	-	14,136,400	1,306,000	-	-
26 <u>Fixed Charges</u>								
28 TVMWD Water Use Charge	69,800	70,300	76,900	-	76,900	-	-	-
29 TVMWD Connected Capacity	74,800	75,400	81,000	-	81,000	-	-	-
27 TVMWD Equivalent Small Meters	78,100	78,600	84,700	-	84,700	-	-	-
30 MWD Capacity Reservation Charge	461,900	449,400	384,300	-	384,300	-	-	-
31 CDWC - Ready to Serve Charge	-	-	-	-	-	-	-	-
32 Subtotal	684,600	673,700	626,900	-	626,900	-	-	-

	Budget FY 22-23	Projected FY 22-23	Budget FY 23-24	Administrative	TVMWD	CDWC	Pomona Basin	LHHCWD
33 Other Costs								
34 Energy - Pumping and Treatment	110,000	75,700	117,700	-	-	117,700	-	-
35 Materials & Supplies - Chemicals	27,500	19,600	29,700	-	-	29,700	-	-
36 Materials & Supplies - Other	20,000	10,000	20,000	-	-	20,000	-	-
37 Other Costs (Labor etc.)	38,700	59,900	44,700	-	-	42,000	-	2,700
38 Lease Agreements - Old Baldy	112,500	109,200	115,800	-	-	-	115,800	-
39 Permits & Fees	2,100	2,100	2,100	-	2,100	-	-	-
40 Subtotal	310,800	276,500	330,000	-	2,100	209,400	115,800	2,700
41 <u>Administrative & General</u>								
42 Legal	20,000	6,000	20,000	20,000	-	-	-	-
43 Engineering	5,000	1,500	5,000	5,000	-	-	-	-
44 Professional Services- Other	377,000	228,000	283,000	283,000	-	-	-	-
45 Insurance - Property & Liability	5,000	5,400	5,700	5,700	-	-	-	-
46 Accounting/Auditing	8,400	8,400	8,400	8,400	-	-	-	-
47 Administrative Expenses - Other	54,200	55,000	56,900	56,900	-	-	-	-
48 Subtotal	469,600	304,300	379,000	379,000	-	-	-	-
49 Total Expenses	\$ 17,418,680	\$ 19,158,300	\$ 16,778,300	\$ 379,000	\$ 14,765,400	\$ 1,515,400	\$ 115,800	\$ 2,700
50 Other Income/(Expense)	-		-	-	-	-	-	-
51 Interest Income	6,000	2,000	2,000	2,000	-	-	-	-
52 Leased Water Revenue	62,500	120,600	125,500	125,500	-	-	-	-
53 Depreciation	-	-	-	-	-	-	-	-
54 Subtotal	68,500	122,600	127,500	127,500	-	-	-	-
55 Net Income (Loss) Before Transfers	\$ 74,750	\$ 126,520	\$ 133,000	\$ 127,500	\$ -	\$ 5,500	\$ -	\$ -
56 Transfers In: Maint. Reserve Funds Used			-	-	-	-	-	-
57 Transfers Out: Maint. Reserve Funds Collected	(6,250)	(3,920)	(5,500)	-	-	(5,500)	-	-
58 Net Income (Loss) After Transfers	\$ 68,500	\$ 122,600	\$ 127,500	\$ 127,500	\$ -	\$ -	\$ -	\$ -
59 PBWA Maintenance Reserve			Total	Administrative	TVMWD	CDWC	Pomona Basin	LHHCWD
60 Beginning Balance July 1	\$ 154,653	\$ 154,654	\$ 158,574	\$ -	\$ -	\$ 137,480	\$ -	\$ 21,094
61 Transfers In	6,250	3,920	5,500	-	-	5,500	-	-
62 Transfers Out	-		-	-	-	-	-	-
63 Ending Balance June 30	\$ 160,903	\$ 158,574	164,074	\$ -	\$ -	\$ 142,980	\$ -	\$ 21,094

PUENTE BASIN WATER AGENCY FY 2023-24 Budget Supplement

The following is a supplement to the proposed budget and is intended to provide more specific detail and explanation of the major revenues and expenses proposed in the FY 23-24 Operating Budget.

REVENUES

Administrative Assessments RWD/WVWD

Represents payments received from the WVWD and RWD related to the administrative costs of the District. The administrative costs of the District are shared equally by both agencies.

Water Sales - Project RWD/WVWD

Represents payments received from the WVWD and RWD related to the production of water from PBWA water reliability projects. The costs and benefits of these projects is shared equally by the agencies.

Water Sales -TVMWD

Represents payments received from the WVWD and RWD related to water purchased from TVMWD. Unlike the project water sales, the amounts collected from each agency are based on the estimated costs associated with each individual agency's estimated purchases through the Joint Water Line. These costs include both the commodity and fixed charges assessed by TVMWD.

Project Maintenance Reserve

In an effort to ensure sufficient money is available to repair and maintain the LHCWD and CDWC projects, the agencies decided, through separate project agreements, to establish a maintenance reserve account to fund the repair of the facilities. The amounts collected will be reserved for this purpose. For FY 23-24 the budgeted amount is \$5,500, related to expected production from the Cal Domestic project of 1,100 acre-feet. No water production related to other projects has been included in the budget. The maintenance reserve amounts are to be funded equally by the agencies.

Stored/Leased Water

The PBWA, through RWD and WVWD, has over the past several years purchased and stored untreated water in the Main Basin to be used initially by the CDWC project. For the current year budget, it is anticipated that the CDWC project will produce 1,100 AF of water. The average cost of the stored water is \$561.46 per acre-foot, this amount has been included in the budgeted expenses and revenues.

EXPENSES

Source of Supply

Purchased Water - TVMWD - Represents the commodity cost, including TVMWD's surcharge, associated with the purchase of water from TVMWD. Costs are based on purchases of 11,451 acre-feet (RWD 3,608 acre-feet; WVWD 7,843 acre-feet).

PUENTE BASIN WATER AGENCY FY 2023-24 Budget Supplement

Purchased Water - LHCWD - Represents the estimated charges associated with purchase of water from LHCWD, as outlined in the agreement. For FY 23-24, no water production has been included in the budget.

Purchased Water - CDWC - Represents the estimated charges associated with purchase of water from CDWC, as outlined in the agreement. Includes the cost of untreated water, previously purchased and stored in the Main Basin. Based on water purchases of 1,100 acre-feet.

Surcharge Orchard Dale - In addition to the costs charged by LHCWD, the District must also pay a per acre-foot surcharge to Orchard Dale Water. No amount has been budgeted for FY 23-24.

Assessments - WRD - Represents the cost of replenishment water related to the LHCWD project. Based on water purchases of 1,100 acre-feet

Fixed Charges

These charges represent the fixed charges assessed to each respective agency by TVMWD. These charges include the Imported Water Use Charge, Connected Capacity, Equivalent Small Meters, and MWD Capacity Reservation Charge. For the year the total charges are estimated to be \$626,900. RWD's share of this amount is \$134,700 and WVWD's share is \$492,200.

Other Costs

Energy - Represents the power cost associated with the pumping activities and treatment facilities of the water reliability projects.

Materials and Supplies - Chemicals - Estimated costs for chemicals used for the treatment facilities associated with the water reliability projects.

Materials and Supplies - Other - Estimated costs for other miscellaneous supplies necessary for the operation of the projects.

Other Costs - Estimated costs for RWD Labor and other professional fees related to operating and maintaining the project facilities.

Lease Agreement - Estimated costs for operating the Old Baldy Well on La Verne property

Permits & Fees - Includes costs for WRD Admin Budget, Central Basin Water Rights fees, and Water Research foundation fees paid through TVMWD.

Administrative & General

Legal - To provide funds for legal expense related to the activities of the PBWA.

PUENTE BASIN WATER AGENCY
FY 2023-24 Budget Supplement

Engineering - To provide funds for professional engineering fees related to the management and reporting requirements for the Puente Basin

Professional Services Other - To provide funds for professional services related to state funding, and other outside services not related to a specific project.

Insurance - Property and Liability - To provide funds for property and liability insurance

Accounting - To provide funds for auditing services.

Administrative Expenses - Includes funding for internal labor, ACWA dues, and banking fees attributable to the activities of the PBWA.

Other Income/(Expenses)

Interest Income - Interest received from monies in the LAIF investment account.

Leased Water Revenue - Leased water to other agencies from water rights owned in the Central Basin

June 2023



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
28	29	30	31	1 7AM PBWA Meeting	2	3
4	5 3 PM SPADRA Advisory Committee Meeting	6 6:30 PM Diamond Bar City Council Meeting	7 8AM TVMWD Board Meeting	8 4PM PWR Meeting	9	10
11	12 4PM Public Info Committee 4:30 PM Finance Committee	13 4PM Engineering Committee 4:30 PM Personnel Committee	14 7PM Walnut City Council Meeting	15	16	17
18	19 5PM WVWD Board Meeting	20 6:30 PM Diamond Bar City Council Meeting	21 8AM TVMWD Board Meeting	22 4PM WVWD Board Workshop	23	24
25	26	27	28 7PM Walnut City Council Meeting	29	30	1
2	3	Notes				

July 2023



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
25	26	27	28	29	30	1
2	3 3:30 PM SPADRA Executive Committee Meeting	 4th of July- District Closed	5 8AM TVMWD Board Meeting	6	7	8
9	10	11	12 7PM Walnut City Council Meeting	13	14	15
16	17	18 6:30 PM Diamond Bar City Council Meeting	19 8AM TVMWD Board Meeting	20	21	22
23	24 5PM WVWD Board Meeting	25	26 7PM Walnut City Council Meeting	27 No WVWD Workshop Scheduled	28	29
30	31	Notes				

August 2023



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
30	31	1 6:30 PM Diamond Bar City Council Meeting	2 Cancelled- TVMWD Board Meeting	3 7AM PBWA Meeting	4	5
6	7 3 PM SPADRA Advisory Committee Meeting	8	9 7PM Walnut City Council Meeting	10	11	12
13	14 4PM Public Info Committee 4:30 PM Finance Committee	15 4PM Engineering Committee 4:30 PM Personnel Committee 6:30 PM Diamond Bar City Council Meeting	16 Cancelled- TVMWD Board Meeting	17	18	19
20	21 5PM WVWD Board Meeting	22	23 7PM Walnut City Council Meeting	24 4PM WVWD Workshop Meeting	25	26
27	28	29	30	31	1	2
3	4	Notes				

**WALNUT VALLEY WATER DISTRICT
WATER SUPPLY AND CONSERVATION UPDATE
May 22, 2023**

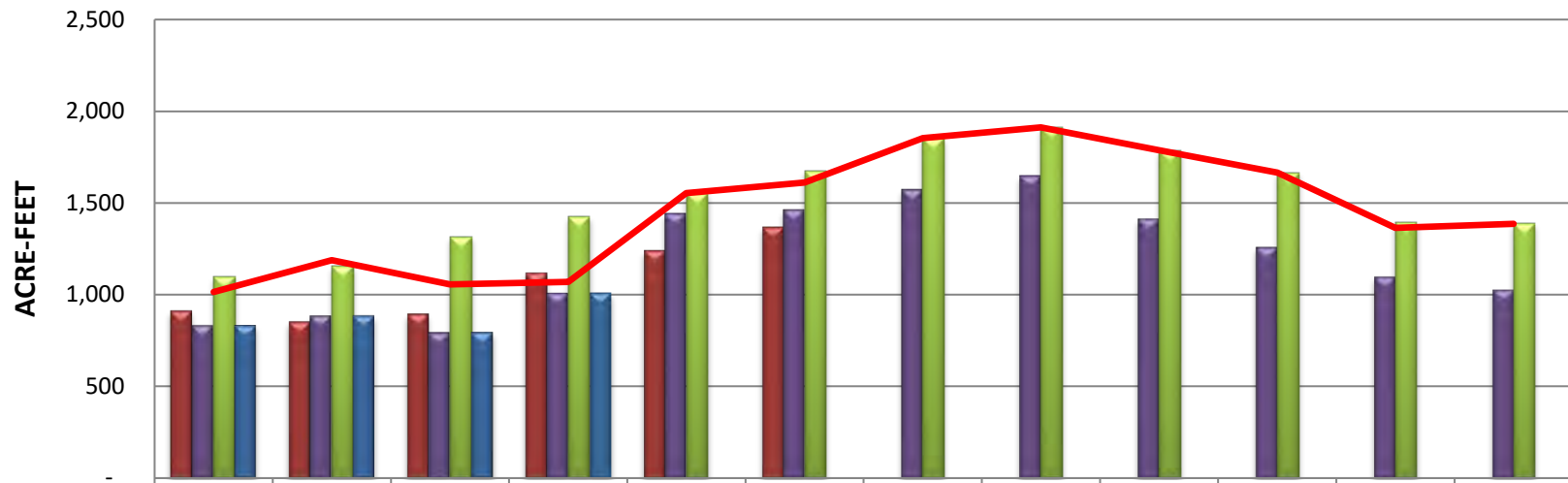


<p>A</p> <p>B</p> <p>C</p>	<p><u>Water Use</u> – Water usage for April 2023 was 1,008 acre-feet, a decrease of 6% compared to April 2020 and a decrease of 41% from April 2013. The average inflow into the system during the month was approximately 16.97 cfs (7,617.08 gallons per minute).</p> <p><u>Recycled Water Use</u> – During the month of April the recycled water system delivered 815,395 G.P.D., a decrease of 54.98% compared to the use in April 2022. Of the recycled water delivered, 4.15% was from the District wells and no potable make-up water was used.</p> <p><u>Production Report</u> – attached are:</p> <ul style="list-style-type: none"> ▪ Purchased Water Projections (Two total) ▪ Climate Summary ▪ Monthly Consumption Versus the 2013 and 2020 Baseline Years (Two total) 	<p>Exhibits</p>
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WALNUT VALLEY WATER DISTRICT
Calendar Year 2023 Purchased Water Estimate

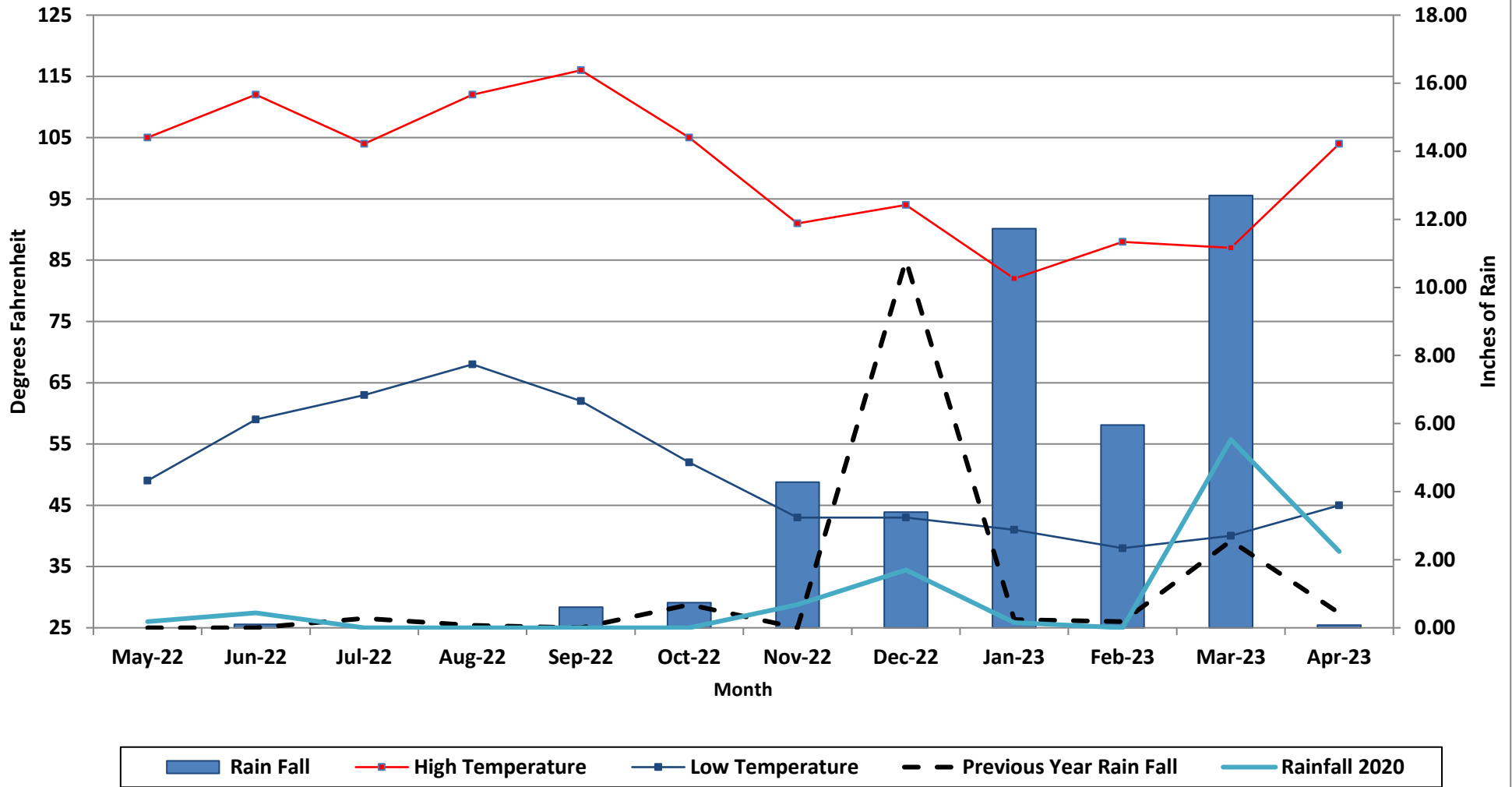
Actual Purchases (AF)		Projected Purchases (AF)				Baseline Year Purchases	
Month	Total	Budget	Low	High	Average	2013	2020
January	832	911	832	1,098	1,002	1,156	1,015
February	886	852	886	1,156	1,022	1,123	1,188
March	795	893	795	1,316	1,080	1,496	1,056
April	1,008	1,115	1,008	1,426	1,242	1,700	1,070
May	-	1,238	1,442	1,554	1,510	1,904	1,554
June	-	1,364	1,463	1,673	1,582	2,082	1,611
July	-	-	1,573	1,854	1,749	2,149	1,854
August	-	-	1,647	1,912	1,779	2,309	1,912
September	-	-	1,412	1,787	1,616	2,064	1,787
October	-	-	1,258	1,665	1,448	1,858	1,665
November	-	-	1,097	1,394	1,285	1,569	1,364
December	-	-	1,025	1,387	1,150	1,401	1,387
Total	3,521	6,373	14,436	18,221	16,464	20,810	17,461
Remaining Projected Purchases		2,601	10,915	13,226	12,119		
Total Projected Purchases		6,122	14,436	16,747	15,639		

Calendar Year 2023 Purchased Water



	January	February	March	April	May	June	July	August	September	October	November	December
■ Budget	911	852	893	1,115	1,238	1,364	-	-	-	-	-	-
■ Low	832	886	795	1,008	1,442	1,463	1,573	1,647	1,412	1,258	1,097	1,025
■ High	1,098	1,156	1,316	1,426	1,554	1,673	1,854	1,912	1,787	1,665	1,394	1,387
■ CY 2023	832	886	795	1,008	-	-	-	-	-	-	-	-
— 2020	1,015	1,188	1,056	1,070	1,554	1,611	1,854	1,912	1,787	1,665	1,364	1,387

Walnut Valley Water District Climate Summary



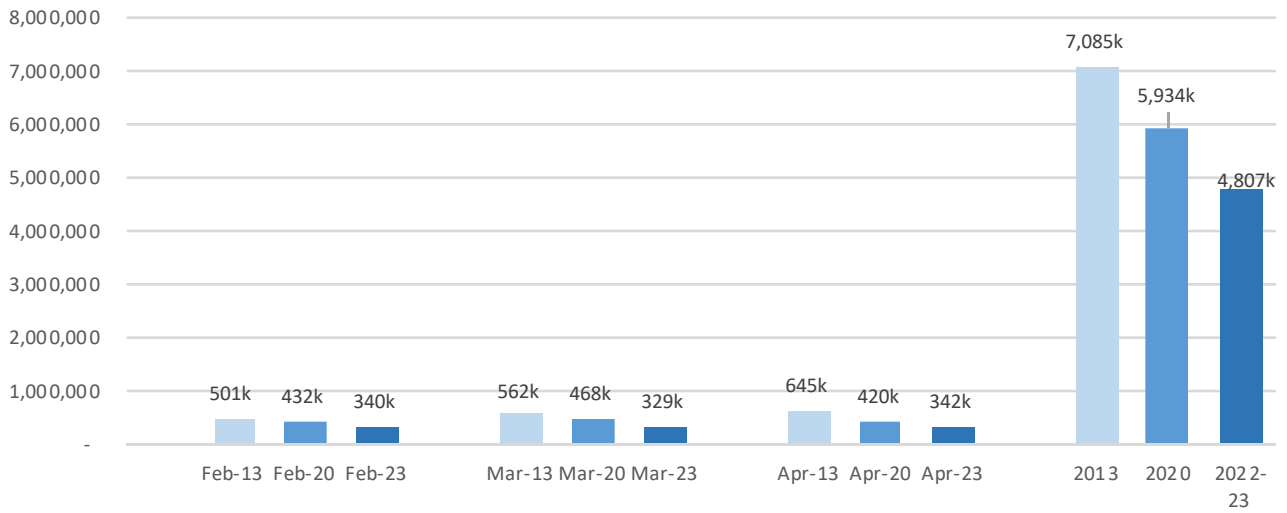
Walnut Valley Water District
 Monthly Consumption Versus 2013 and 2020 Baseline Years

Consumption/Water Sales																				
User Class	February					March					April					YTD (FY 22-23)				
	Feb-13	Feb-20	Feb-23	Change	% Change	Mar-13	Mar-20	Mar-23	Change-20	% Change-20	Apr-13	Apr-20	Apr-23	Change-20	% Change-20	2013 YTD	2020 YTD	FY 22-23	% Change 2013	% Change 2020
COG	13,938	8,359	5,185	(8,753)	-63%	14,911	19,184	12,375	(6,809)	-35%	21,592	10,720	5,688	(5,032)	-47%	347,977	253,228	219,732	-37%	-13%
COM	50,657	48,774	36,627	(14,030)	-28%	57,610	54,288	37,610	(16,678)	-31%	51,628	39,518	36,030	(3,488)	-9%	743,414	594,970	516,143	-31%	-13%
IND	10,261	8,312	4,845	(5,416)	-53%	9,765	8,112	4,806	(3,306)	-41%	10,119	6,693	4,564	(2,129)	-32%	115,984	90,787	69,172	-40%	-24%
MUL	65,729	48,995	44,801	(20,928)	-32%	54,291	55,067	44,418	(10,649)	-19%	74,331	52,659	43,431	(9,228)	-18%	697,196	639,496	561,996	-19%	-12%
RES	360,648	317,901	248,757	(111,891)	-31%	425,117	331,162	229,780	(101,382)	-31%	487,369	310,094	252,785	(57,309)	-18%	5,179,988	4,355,222	3,439,570	-34%	-21%
	501,233	432,341	340,215	(161,018)	-32%	561,694	467,813	328,989	(138,824)	-30%	645,039	419,684	342,498	(77,186)	-18%	7,084,559	5,933,703	4,806,613	-32%	-19%
IRRIGATION																				
User Class	February					March					April					YTD IRRIGATION				
	Feb-13	Feb-20	Feb-23	Change	% Change	Mar-13	Mar-20	Mar-23	Change-20	% Change-20	Apr-13	Apr-20	Apr-23	Change-20	% Change-20	2013 YTD	2020 YTD	FY 22-23	% Change 2013	% Change 2020
COG	5,062	2,174	871	(4,191)	-83%	6,415	11,847	6,089	(5,758)	-49%	11,988	6,021	1,221	(4,800)	-80%	210,786	171,124	130,261	-38%	-24%
COM	9,632	9,398	4,093	(5,539)	-58%	10,975	13,960	5,866	(8,094)	-58%	15,406	7,444	3,248	(4,196)	-56%	212,854	198,761	132,334	-38%	-33%
IND	1,222	708	494	(728)	-60%	670	900	621	(279)	-31%	1,562	660	423	(237)	-36%	16,479	10,828	8,879	-46%	-18%
RES	190	46	23	(167)	-88%	153	84	69	(15)	-18%	216	192	27	(165)	-86%	2,495	1,246	996	-60%	-20%
	16,106	12,326	5,481	(10,625)	-66%	18,213	26,791	12,645	(14,146)	-53%	29,172	14,317	4,919	(9,398)	-66%	442,614	381,959	272,470	-38%	-29%
RESIDENTIAL																				
Residential	February				March				April				YTD RESIDENTIAL							
	Tier I	Tier II	Tier III	Total	Tier I	Tier II	Tier III	Total	Tier I	Tier II	Tier III	Total	Tier I	Tier II	Tier III	Total	% Change 2013	% Change 2020		
2013	232,969	105,818	21,861	360,648	252,300	143,295	29,522	425,117	257,883	183,967	45,519	487,369	2,600,041	1,993,292	586,655	5,179,988				
2020	183,705	118,808	15,388	317,901	188,883	125,131	17,148	331,162	188,516	110,213	11,365	310,094	1,992,560	1,984,632	378,030	4,355,222				
FY 22-23	165,767	73,440	9,550	248,757	160,754	61,942	7,084	229,780	169,028	75,492	8,265	252,785	1,843,038	1,357,630	238,902	3,439,570				
% Change 2013	-29%	-31%	-56%	-31%	-36%	-57%	-76%	-46%	-34%	-59%	-82%	-48%	-29%	-32%	-59%	-34%				
% Change 2020	-10%	-38%	-38%	-22%	-15%	-50%	-59%	-31%	-10%	-32%	-27%	-18%	-8%	-32%	-37%	-21%				

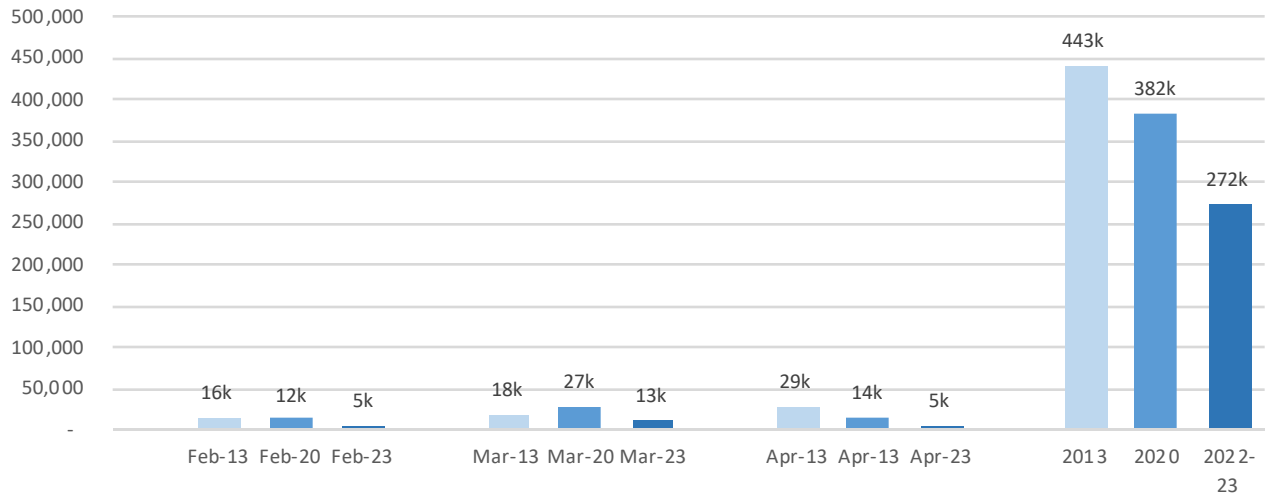
Water Purchases											
	July	August	September	October	November	December	January	February	March	April	Total
2013	2,148.67	2,308.73	2,063.59	1,858.07	1,569.13	1,569.13	1,155.84	1,123.30	1,495.70	1,700.26	16,992.42
2020	1,853.69	1,912.15	1,786.74	1,665.24	1,363.83	1,363.83	1,014.81	1,022.93	1,129.04	1,069.91	14,182.17
FY 22-23	1,572.75	1,646.57	1,411.50	1,257.53	1,096.71	1,025.45	832.24	885.78	794.91	1,008.01	9,728.52
% Change 2013	-27%	-29%	-32%	-32%	-30%	-35%	-28%	-21%	-47%	-41%	-43%
% Change 2020	-15%	-14%	-21%	-24%	-20%	-25%	-18%	-13%	-30%	-6%	-31%

WALNUT VALLEY WATER DISTRICT
CONSUMPTION DATA - CURRENT YEAR VERSUS 2013 & 2020 BASELINE

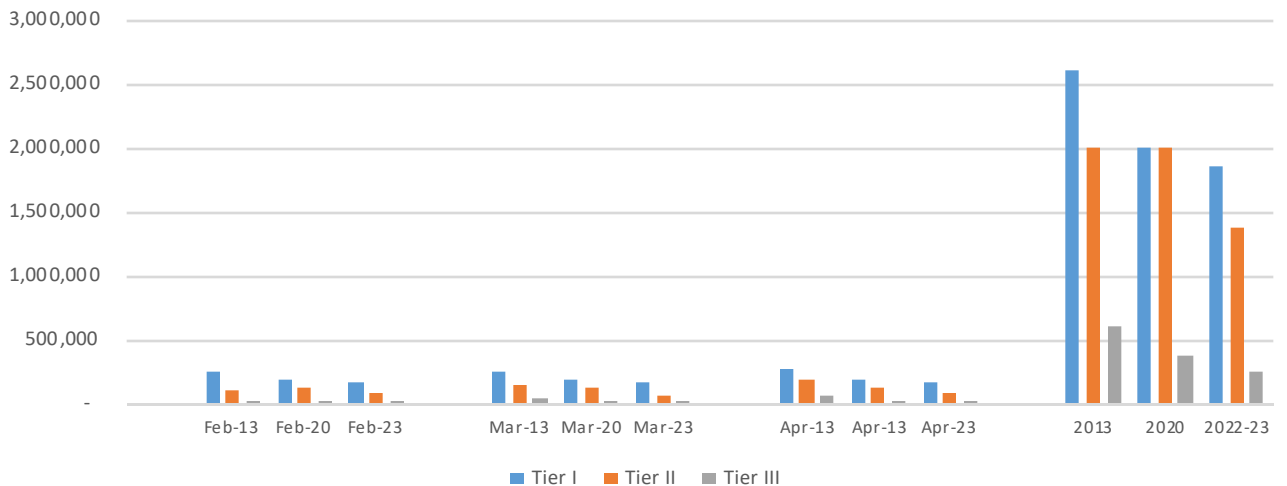
YTD Consumption Versus 2013 & 2020 Baseline



Irrigation Consumption Versus 2013 & 2020 Baseline



Residential Tiers Versus 2013 & 2020 Baseline

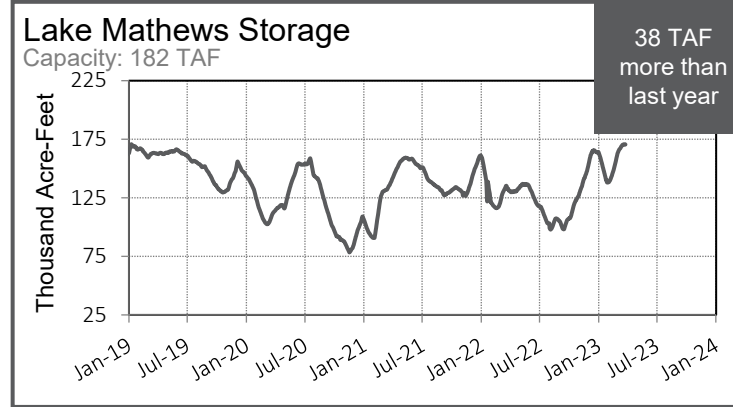
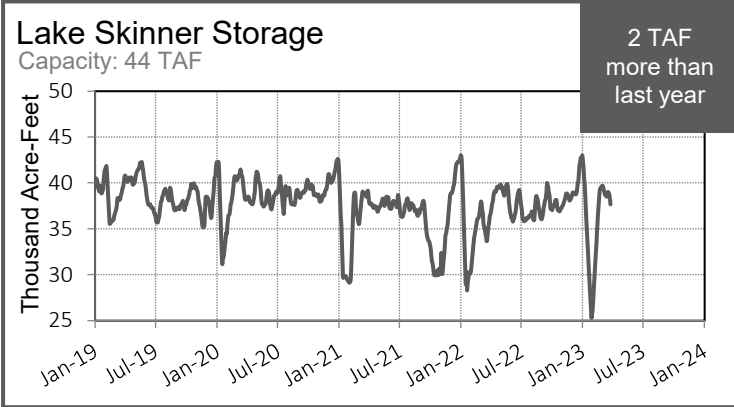
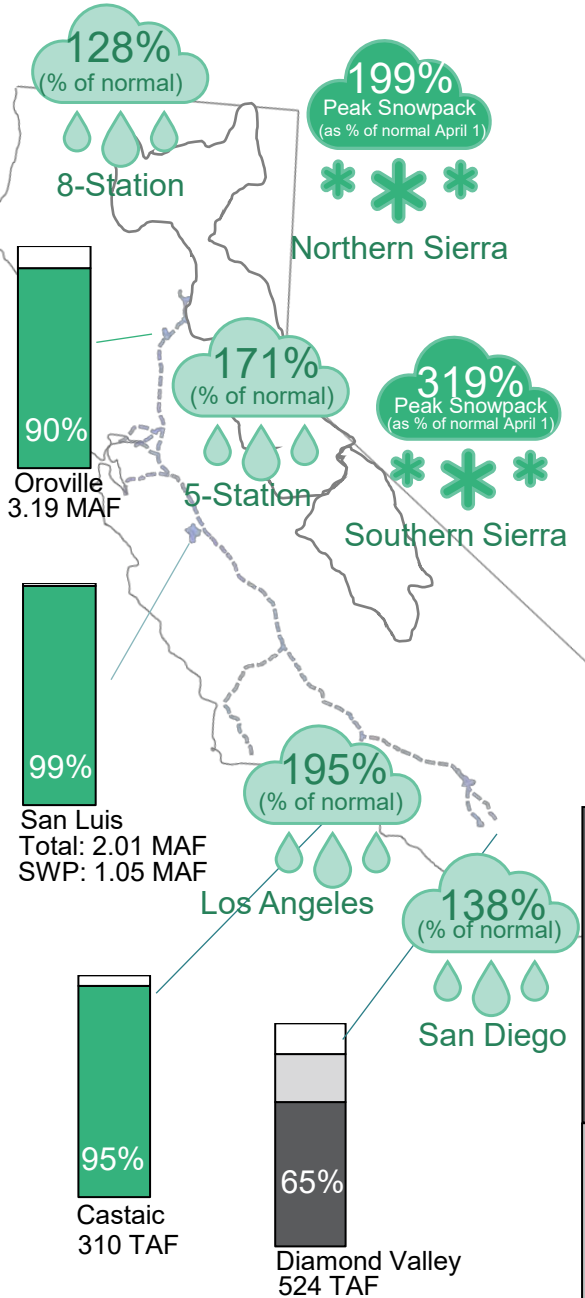




SWP Table A – 100% - 1,911,500 AF

Projected CRA Diversions – 784,000 AF

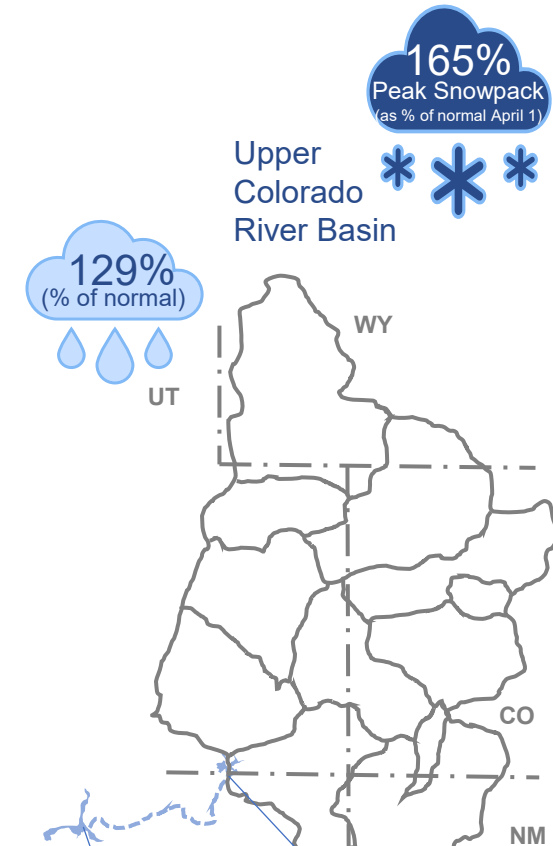
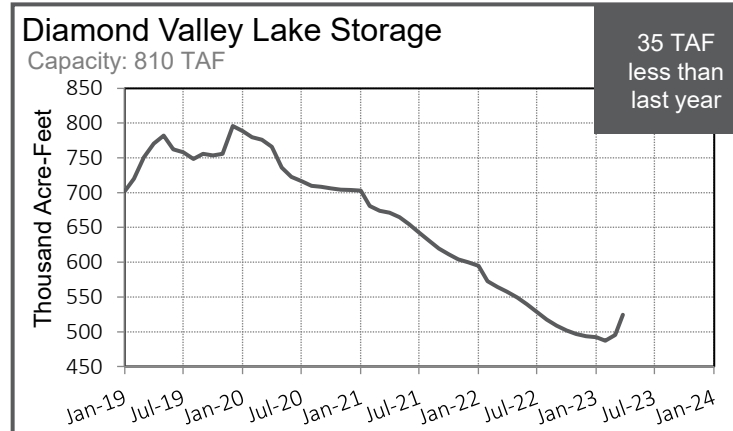
Metropolitan Resources



MWD WSDM Storage

Calendar Year 2023

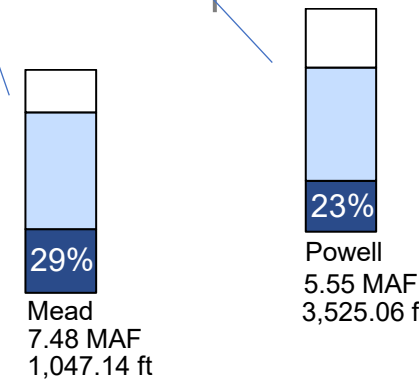
	2023 Put Capacity
Colorado River Aqueduct Delivery System	400 TAF
State Water Project System	638 TAF
In-Region Supplies and WSDM Actions	407 TAF
Other Programs	303 TAF
Total WSDM Storage Put Capacity	1,748 TAF



Highlights

- SWP allocation is now 100% of contractual amounts (Table A)
- Snowpack has started to melt
- Powell unregulated inflow forecast is at 149% of normal for the water year and 174% for the April-July period

This report is produced by the Water Resource Management Group and contains information from various federal, state, and local agencies. The Metropolitan Water District of Southern California cannot guarantee the accuracy or completeness of this information. Readers should refer to the relevant state, federal, and local agencies for additional or for the most up to date water supply information. Reservoirs, lakes, aqueducts, maps, watersheds, and all other visual representations on this report are not drawn to scale. Questions? Email mferreira@mwdh2o.com

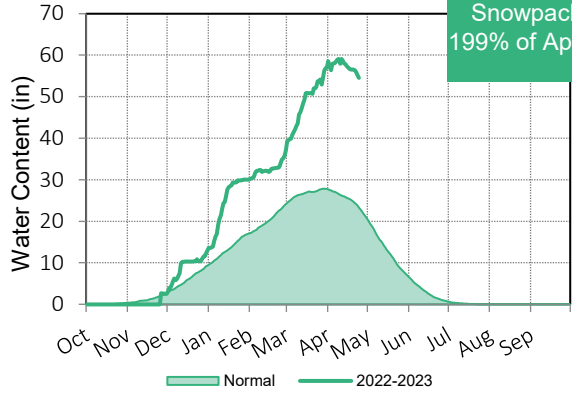


State Water Project Resources

As of: 04/24/2023

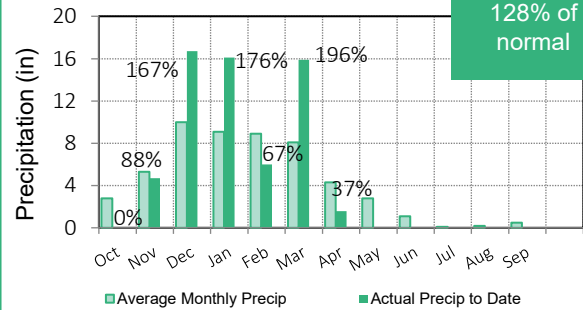
Northern Sierra Snowpack

Peak Snowpack:
199% of April 1



8 Station Index Precipitation

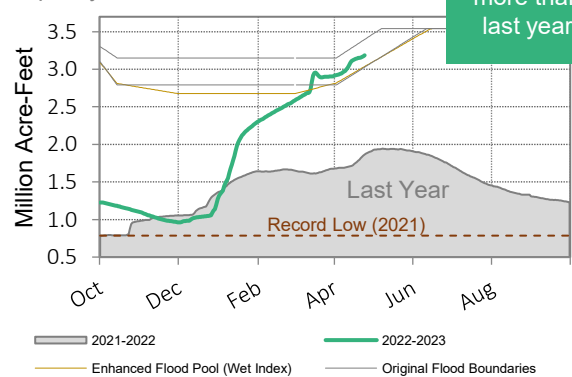
61.0 in
128% of normal



Oroville Reservoir Storage

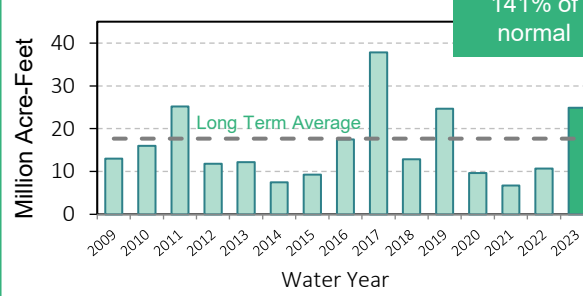
Capacity: 3.54 MAF

1.32 MAF
more than last year



Sacramento River Runoff

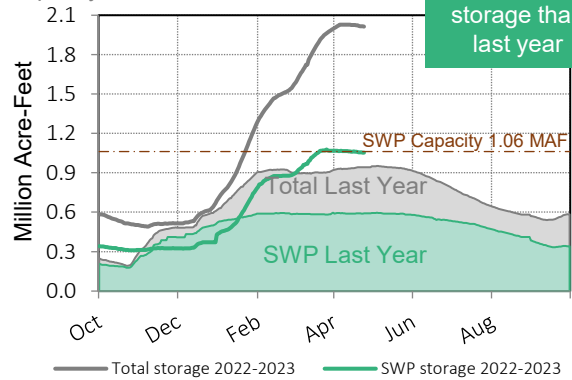
Forecast:
141% of normal



San Luis Reservoir Storage

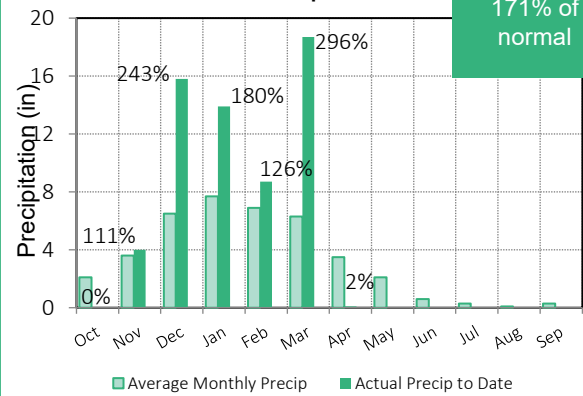
Capacity: 2.04 MAF

463 TAF
more SWP storage than last year



5 Station Index Precipitation

61.2 in
171% of normal

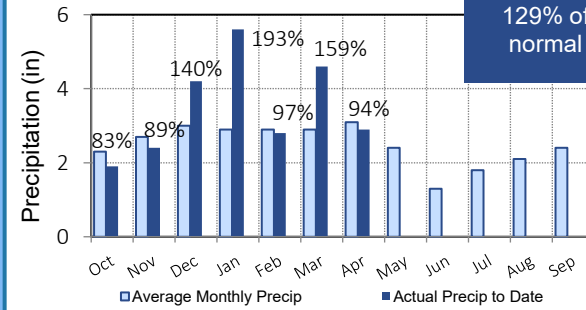


Colorado River Resources

As of: 04/24/2023

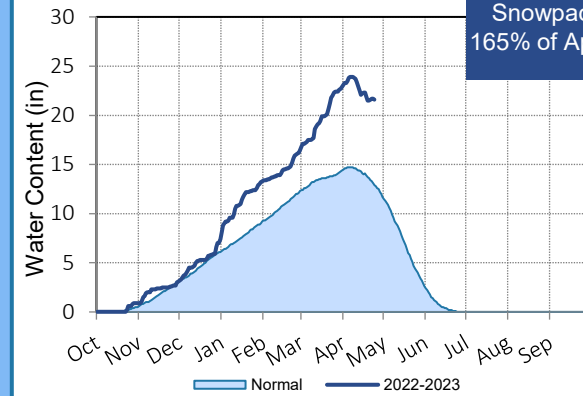
Upper Colorado Precipitation

24.4 in
129% of normal



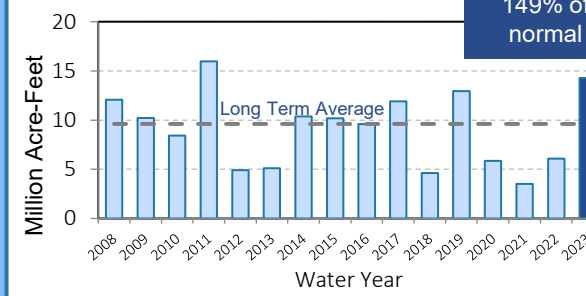
Upper Colorado Snowpack

Peak Snowpack:
165% of April 1



Powell Unregulated Inflow

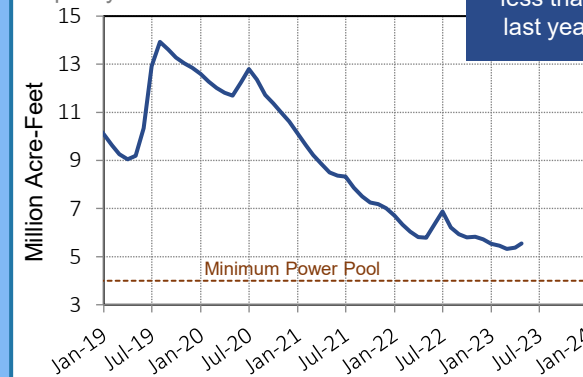
Forecast:
149% of normal



Lake Powell Storage

Capacity: 24.3 MAF

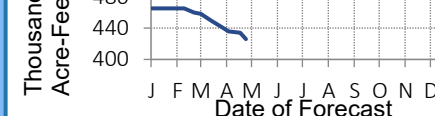
220 TAF
less than last year



PVID/Yuma Agricultural Use

Annual Forecasted for 2023

Forecasted
Use for 2023:
426 TAF



Projected Lake Mead ICS

Calendar Year 2023

Put (+) / Take (-)
TBD

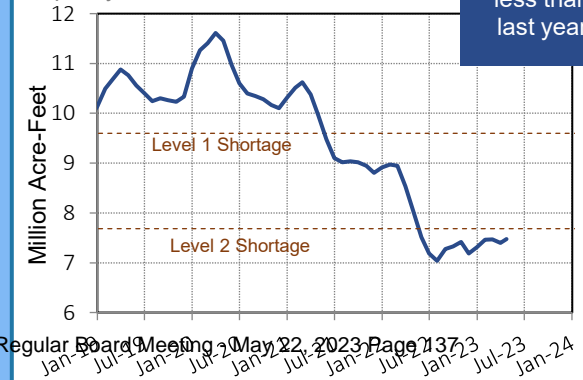
Lake Mead Surplus/Shortage Outlook

April 2023 modeling results to be available soon.

Lake Mead Storage

Capacity: 26.1 MAF

672 TAF
less than last year



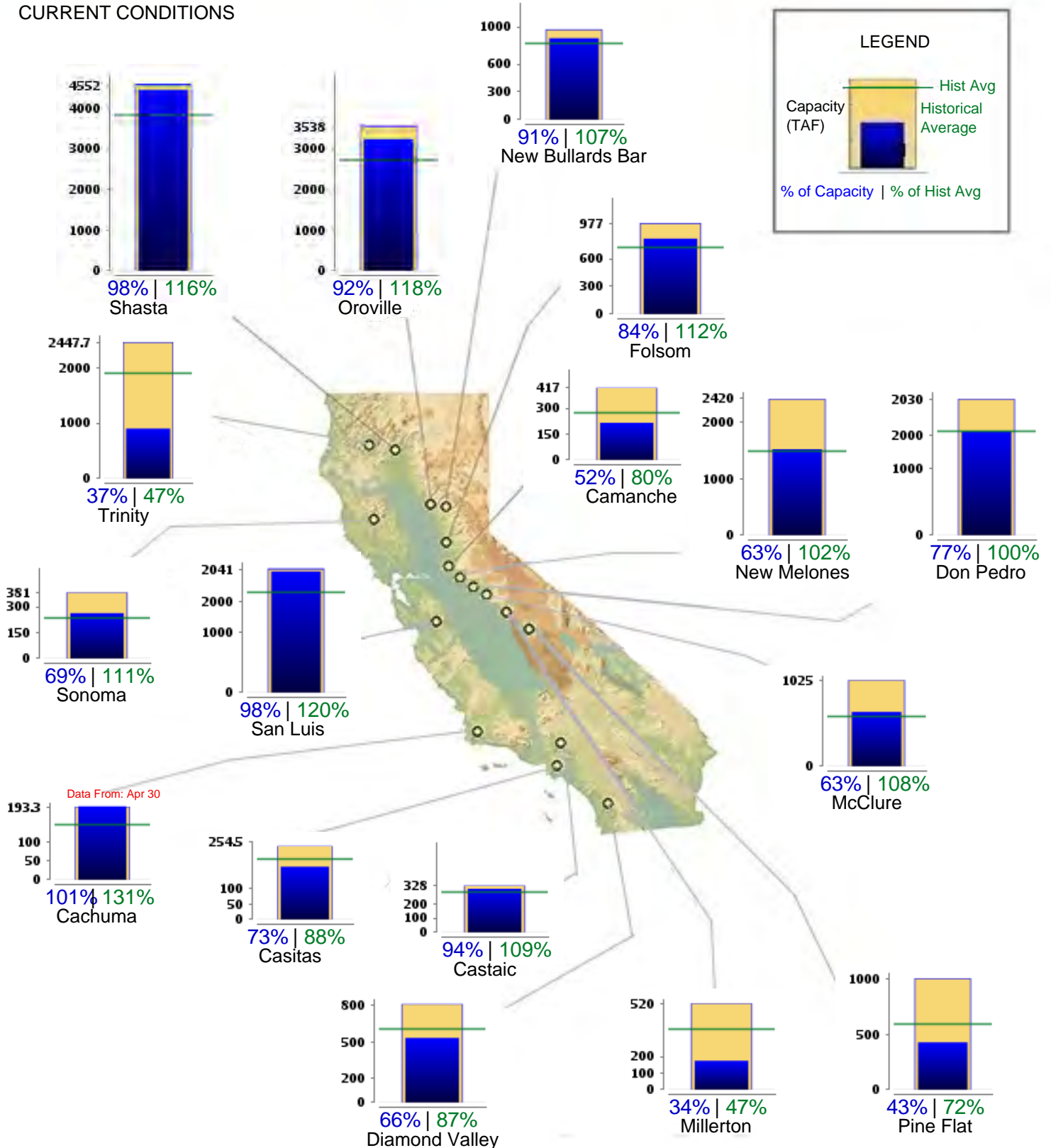


CURRENT RESERVOIR CONDITIONS

CALIFORNIA MAJOR WATER SUPPLY RESERVOIRS

Midnight - May 1, 2023

CURRENT CONDITIONS



MEMORANDUM

Date: April 17, 2023

To: ACWA Region 8 General Manager and Board Presidents
(sent via e-mail)

From: ACWA Region 8 Nominating Committee

- **Dave Pedersen**, Las Virgenes Municipal Water District
- **Edgar Dymally**, Metropolitan Water District of Southern California
- **Cynthia Kurtz**, Pasadena Water & Power
- **Gina Dorrington**, Ventura Water
- **David De Jesus**, Three Valleys Municipal Water District

Subject: Call for Candidates for Region Boards

The Region 8 Nominating Committee is looking for ACWA members who are interested in leading the direction of ACWA Region 8 for the 2024-'25 term. The Nominating Committee is currently seeking candidates for the Region 8 Board, which is comprised of Chair, Vice Chair and up to five Board Member positions. In a separate but concurrent process, ACWA's Election Committee has announced its call for candidates for ACWA President and Vice President. **More information about both processes is available at www.acwa.com/elections.** The leadership of ACWA's 10 geographical regions is integral to the leadership of ACWA. The Chair and Vice Chair of Region 8 serve on ACWA's statewide Board of Directors and recommend all committee appointments for Region 8. The members of the Region 8 Board determine the direction and focus of region issues and activities. Additionally, they support the fulfillment of ACWA's goals on behalf of members and serve as a key role in ACWA's grassroots outreach efforts.

If you, or someone within your agency, are interested in serving in a leadership role within ACWA by becoming a Region 8 Board Member, please familiarize yourself with the [role and responsibilities of the region boards](#) and the [Region 8 Rules and Regulations](#) and submit the following documents by **June 16:**

- [A candidate nomination form](#)
- **A signed resolution of support from your agency's Board of Directors** (A sample resolution [is available online](#))

June 16

In addition to the required documents, you may also send a short biography and a headshot photo to be included in the candidate section of ACWA's elections webpage; however, these are not required.

The election will begin on July 17 with electronic ballots emailed to General Managers and Board Presidents. The ballot will include the Nominating Committee's recommended slate and any additional candidates interested in the region board positions who meet the qualification criteria.



All region ballots must be submitted by Sept. 15. One ballot per agency will be counted. Election results announced Sept. 27 and the newly elected Region 8 Board Members will begin their two-year term of service on Jan. 1, 2024.

If you have any questions, please visit www.acwa.com/elections or contact Regional Affairs Representative Sarah Hodge at SarahH@acwa.com or 916-669-2384.

2023 ACWA Region Election Timeline 2024-2025 Term

February 28:

NOMINATING COMMITTEES APPOINTED

- With concurrence of the region board, the region chairs appoint at least three region members to serve as the respective region's Nominating Committee
- Those serving on nominating committees are ineligible to seek region offices
- Nominating Committee members are posted online at www.acwa.com

March 1-31:

NOMINATING COMMITTEE TRAINING

- Nominating Committee packets will be e-mailed out to each committee member
- ACWA staff will hold a training session via conference call with each nominating committee to educate them on their specific role and duties
 - Regions 1-10 Nominating Committees: via Zoom Meetings

April 17:

CALL FOR CANDIDATES

- The call for candidate nominations packet will be e-mailed to ACWA member agency Board Presidents and General Managers

June 16:

DEADLINE FOR COMPLETED NOMINATION FORMS

- Deadline to submit all Nomination Forms and board resolutions of support for candidacy for region positions
- Nominating Committee members may need to solicit additional candidates in person to achieve a full complement of nominees for the slate

June 19:

CANDIDATE INFORMATION TO NOMINATING COMMITTEES

- All information submitted by candidates will be forwarded from ACWA staff to the respective region Nominating Committee members with a cover memo explaining their task

June 20 – July 10: RECOMMENDED SLATES SELECTED

- Nominating Committees will meet to determine the recommended individuals for their region. The slate will be placed on the election ballot.
- Nominating Committee Chairs will inform their respective ACWA Regional Affairs Representative of their recommended slate by July 10
- Candidates will be notified of the recommended slate by July 14
- The Nominating Committee Chair will approve the official region ballot

July 17: ELECTIONS BEGIN

- All 10 official electronic ballots identifying the recommended slate and any additional candidates for consideration for each region will be produced and e-mailed to ACWA member agencies only
- Only one ballot per agency will be counted

September 15: ELECTION BALLOTS DUE

- ***Deadline for all region elections. All region ballots must be received by ACWA by **September 15, 2023*****

September 27: ANNOUNCEMENT OF ELECTION RESULTS

- Newly-elected members of the region boards will be contacted accordingly
- An ACWA Advisory will be distributed electronically to all members reporting the statewide region election results
- Results will be posted at acwa.com and will be published in the October issue of ACWA News

REGION BOARD CANDIDATE NOMINATION FORM



Submit completed form by **June 16, 2023** to regionelections@acwa.com

Name of Candidate:	Title:	
Agency:	Agency Phone:	
Direct Phone:	E-mail:	
Address:	ACWA Region:	County:

Region Board Position Preference
If you are interested in more than one position, please indicate priority - 1st, 2nd and 3rd choice.
Chair:
Vice Chair:
Board Member:

If you are not chosen for the recommended slate, would you like to be listed in the ballot's individual candidate section?
If neither is selected, your name will NOT appear on the ballot.
Yes <input type="checkbox"/> No <input type="checkbox"/>

Agency Function(s)
Check all that apply
Wholesale
Urban Water Supply
Ag Water Supply
Sewage Treatment
Retailer
Wastewater Reclamation
Flood Control
Groundwater Management / Replenishment
Other:

Describe your ACWA-related activities that help qualify you for this office:

Write below or attach a half-page bio summarizing the experience and qualifications that make you a viable candidate for ACWA Region leadership. Please include the number of years you have served in your current agency position, the number of years you have been involved in water issues and in what capacity you have been involved in the water community. You may share a candidate photo along with your application. Candidate photos and bios will be shared on the ACWA region election webpage.

I acknowledge that the role of a region board member is to actively participate on the Region Board during my term, including attending region board and membership meetings, participating in region conference calls, participating in ACWA's Outreach Program, as well as other ACWA functions to set an example of commitment to the region and the association.

I hereby submit my name for consideration by the Nominating Committee.

Signature	Title	Date
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RESOLUTION NO. _____

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
(DISTRICT NAME)
PLACING IN NOMINATION (NOMINEE NAME)
AS A MEMBER OF THE ASSOCIATION OF CALIFORNIA WATER AGENCIES
REGION ____ (POSITION)**

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF (DISTRICT NAME) AS FOLLOWS:

A. Recitals

(i) The Board of Directors (Board) of the (District Name) does encourage and support the participation of its members in the affairs of the Association of California Water Agencies (ACWA).

(ii) (Nominee Title), (Nominee Name) is currently serving as (Position) for ACWA Region ____

and/or

(iii) (Nominee Name) has indicated a desire to serve as a (Position) of ACWA Region ____.

B. Resolves

NOW, THEREFORE, BE IT RESOLVED THAT THE BOARD OF DIRECTORS OF (DISTRICT NAME),

(i) Does place its full and unreserved support in the nomination of (Nominee Name) for the (Position) of ACWA Region ____.

(ii) Does hereby determine that the expenses attendant with the service of (Nominee Name) in ACWA Region ____ shall be borne by the (District Name).

Adopted and approved this ____ day of ____ (month) 2023.

(SEAL)

(Nominee Name), (Title)
(District Name)

April 7, 2023

ATTEST:

(Secretary Name), Secretary

I, (SECRETARY NAME), Secretary to the Board of Directors of (District Name), hereby certify that the foregoing Resolution was introduced at a regular meeting of the Board of Directors of said District, held on the ____ day of ____ (month) 2023, and was adopted at that meeting by the following roll call vote:

AYES:

NOES:

ABSENT:

ATTEST:

(Secretary Name), Secretary to the
Board of Directors of
(District Name)

April 7, 2023

ACWA Region 8
Rules & Regulations

Each region shall organize and adopt rules and regulations for the conduct of its meetings and affairs not inconsistent with the Articles of Incorporation or bylaws of the Association (ACWA Bylaw V, 6.).

Officers

At least one of the chair or vice chair positions must be an elected / appointed director from a member agency.

The term of the chair and the vice chair shall allow for two successive two-year terms allowing a maximum of four consecutive years as chair or vice chair.

The chair will appoint a secretary if one is deemed necessary.

Meetings

The Region 8 board shall approve all region programs and activities.

Region 8 shall have a general membership meeting annually in addition to those meetings at the ACWA conferences.

Attendance

If a region chair or vice chair is no longer allowed to serve on the Board of Directors due to his / her attendance, the region board shall appoint from the existing region board a new region officer. (ACWA Policy & Guideline Q, 1.)

If a region chair or vice chair misses three consecutive region board / membership meetings, the same process shall be used to backfill the region officer position. (ACWA Policy & Guideline Q, 1.)

If a region board member has three consecutive unexcused absences from a region board meeting or general membership business meeting, the region board will convene to discuss options for removal of the inactive board member. If the vacancy causes the board to fail to meet the minimum requirement of five board members, the region must fill the vacancy according to its rules and regulations. (ACWA Policy & Guideline Q, 3.)

Elections

All nominations received for the region chair, vice chair and board positions must be accompanied by a resolution of support from each sponsoring member agency, signed by an authorized representative of the Board of Directors. Only one individual may be nominated from a given agency to run for election to a region board. Agencies with representatives serving on the nominating committees should strive not to submit nominations for the region board from their agency. (ACWA Policy & Guideline P, 2.)

Election ballots will be e-mailed to ACWA member agency general managers and presidents.

The nominating committee shall consist of three to five members.

The nominating committee shall pursue qualified members within the region to run for the region board; consider geographic diversity, agency size and focus in selecting a slate, nominate both elected/appointed officials and staff members as part of the Region 8 board; and preserve objectivity by not nominating a member of the nominating committee for any elected positions being considered.

See the current region election timeline for specific dates.

Endorsements

ACWA, as a statewide organization, may endorse potential nominees and nominees for appointment to local, regional, and statewide commissions and boards. ACWA's regions may submit a recommendation for consideration and action to the ACWA Board of Directors to endorse a potential nominee or nominee for appointment to a local, regional or statewide commission or board. (ACWA Policy & Guideline P, 3.)

Committee Recommendations & Representation

All regions are given equal opportunity to recommend representatives of the region for appointment to a standing or regular committee of the Association. If a region fails to provide full representation on all ACWA committees, those committee slots will be left open for the remainder of the term or until such time as the region designates a representative to complete the remainder of the term. (ACWA Policy & Guideline P, 4. A.)

At the first region board / membership meeting of the term, regions shall designate a representative serving on each of the standing and regular committees to serve as the official reporter to and from the committee on behalf of the region to facilitate input and communication. (ACWA Policy & Guideline P, 4. B.)

The chair and vice chair shall make all committee appointment recommendations to the ACWA committees, to be ratified by the Region 8 board prior to submission to the ACWA president for consideration.

Tours

ACWA may develop and conduct various tours for the regions. All tour attendees must sign a "release and waiver" to attend any and all region tours. Attendees agree to follow environmental guidelines and regulations in accordance with direction from ACWA staff; and will respect the rights and privacy of other attendees. (ACWA Policy & Guideline P, 6.)

Finances

See "Financial Guidelines for ACWA Region Events" document.

Amending the Region Rules & Regulations

ACWA policies and guidelines can be amended by approval of the ACWA Board of Directors.

The Region 8 Rules & Regulations can be amended by a majority vote of those present at any Region 8 meeting as long as a quorum is present.

ACWA Regions provide the grassroots support to advance ACWA's legislative and regulatory agenda.

Background

As a result of ACWA's 1993 strategic planning process, known as Vision 2000, ACWA modified its governance structure from one that was based on sections to a regional-based configuration. Ten regions were established to provide geographic balance and to group agencies with similar interests.

Primary Charge of Regions

- To provide a structure where agencies can come together and discuss / resolve issues of mutual concern and interest and based on that interaction, provide representative input to the ACWA board.
- To assist the Outreach Task Force in building local grassroots support for the ACWA Outreach Program in order to advance ACWA's legislative and regulatory priorities as determined by the ACWA Board and the State Legislative, Federal Affairs or other policy committees.
- To provide a forum to educate region members on ACWA's priorities and issues of local and statewide concern.
- To assist staff with association membership recruitment at the regional level.
- To recommend specific actions to the ACWA Board on local, regional, state and federal issues as well as to recommend endorsement for various government offices and positions.

Region chairs and vice chairs, with support from their region boards, provide the regional leadership to fulfill this charge.

Note: Individual region boards CANNOT take positions, action or disseminate communication on issues and endorsements without going through the ACWA Board structure.

GENERAL DUTIES / RESPONSIBILITIES FOR REGION OFFICERS

Region Chair

- Serves as a member of the ACWA Board of Directors at bimonthly meetings at such times and places as the Board may determine. The Chair will also call at least two Region membership meetings to be held at each of the ACWA Conferences and periodic Region Board meetings.
- Serves as a member of ACWA's Outreach Program, and encourages region involvement. Appoints Outreach Captain to help lead outreach effort within the region.
- Presides over all region activities and ensures that such activities promote and support accomplishment of ACWA's Goals.
- Makes joint recommendations to the ACWA President regarding regional appointments to all ACWA committees.
- Appoints representatives in concurrence of the region board, to serve on the region's nominating committee with the approval of the region board.
- Facilitates communication from the region board and the region membership to the ACWA board and staff.

Region Vice Chair

- Serves as a member of the ACWA Board of Directors at bimonthly meetings at such times and places as the Board may determine. The Vice Chair will also participate in at least two Region membership meetings to be held at each of the ACWA Conferences and periodic Region Board meetings.
- Performs duties of the Region Chair in the absence of the chair.
- Serves as a member of ACWA's Outreach Program, and encourages region involvement.
- Makes joint recommendations to the ACWA president regarding regional appointments to all ACWA committees.

Region Board Member

- Participate in at least two Region membership meetings to be held at each of the ACWA Conferences and periodic Region Board meetings.
- Supports program planning and activities for the region.
- Actively participates and encourages region involvement in ACWA's Outreach Program.
- May serve as alternate for the chair and/or vice chair in their absence (if appointed) to represent the region to the ACWA Board.

REGION MAP



REGIONS
1, 3, 5

Jennifer Rotz
Regional Affairs Representative II
jenniferr@acwa.com

REGIONS
2, 6, 7

Michael Cervantes
Senior Regional Affairs Representative
michaelc@acwa.com

REGION
4

Ana Javaid
Region & Member Engagement
Specialist II
anaj@acwa.com

REGIONS
8, 9, 10

Sarah Hodge
Regional Affairs Representative I
sarahh@acwa.com



ACWA Public Water Agency Members by County

<p>Alameda Alameda County Water District City of Pleasanton Dublin San Ramon Services District East Bay Municipal Utility District Zone 7 Water Agency</p> <p>Alpine Kirkwood Meadows PUD</p> <p>Amador Amador Water Agency</p> <p>Butte Butte Water District Ducor Community Services District Paradise Irrigation District Reclamation District #2047 Richvale Irrigation District South Feather Water and Power Agency Thermalito Water & Sewer District Western Canal Water District</p> <p>Calaveras Calaveras County Water District Calaveras Public Utility District San Andreas Sanitary District Utica Water Power Authority</p> <p>Colusa Colusa County Water District Knights Landing Ridge Drainage District Princeton-Codora-Glenn Irrigation District Reclamation District #1004 Reclamation District #108 Sacramento River West Side Levee District Sites Project Joint Powers Authority</p> <p>Contra Costa Byron Bethany Irrigation District Contra Costa Water District Diablo Water District East Contra Costa Irrigation District</p> <p>El Dorado El Dorado County Water Agency El Dorado Irrigation District Georgetown Divide PUD South Tahoe Public Utilities District</p> <p>Fresno City of Fresno Consolidated Irrigation District Dudley Ridge Water District Firebaugh Canal Water District Free Water County Water District Fresno Irrigation District Fresno Metropolitan Flood Control District Fresno Slough Water District Friant North Authority James Irrigation District Kings River Water District Laguna Irrigation District Laton Community Service District Malaga County Water District McMullin Area Groundwater Sustainability Agency Mid-Valley Water District Orange Cove Irrigation District Pacheco Water District Panoche Drainage District Panoche Water District Pinedale County Water District Raisin City Water District Reclamation District #1606 Riverdale Irrigation District Root Creek Water District Sierra Cedars Community Services District Tranquillity Irrigation District Westlands Water District</p> <p>Glenn Glenn-Colusa Irrigation District Glide Water District Kanawha Water District Orland-Artois Water District Provident Irrigation District Reclamation District #2047 Tehama Colusa Canal Authority</p> <p>Humboldt Humboldt Bay Harbor Rec. & CD Humboldt Bay Municipal WD Humboldt CSD McKinleyville CSD</p> <p>Imperial Bard Water District Imperial Irrigation District</p> <p>Inyo Wheeler Crest CSD Sierra Highlands CSD</p> <p>Kern Arvin-Edison Water Storage District Belridge Water Storage District Berrenda Mesa Water District</p>	<p>Boron Community Services District Buena Vista Water Storage District Cawelo Water District City of Tehachap Delano-Earlhart ID Groundwater Sustainability Delano-Earlhart Irrigation District Frazier Park Public Utilities District Golden Hills CSD Greenfield County Water District Groundwater Banking JPA Indian Wells Valley Water District Kern County Water Agency Kern Delta Water District Kern Tulare Water District Lost Hills Water District Mojava PUD North Kern WSD Rand Communities WD Rosamond CSD Rosedale-Rio Bravo WSD Semitropic WSD Shafter-Wasco ID Southern San Joaquin MUD South Valley Water Resources Authority Tehachapi-Cummings County WD West Kern WD Westside Water Authority Wheeler Ridge-Maricopa WSD</p> <p>Kings Angiola Water District Atwell Island Water District Corcoran Irrigation District Deer Creek Storm Water District El Rico GSA Empire West Side Irrigation District Green Valley Water District Kings County Water District Lakeside Irrigation Water District Tri-County Water Authority Tulare Lake Basin WSD W.H. Wilbur Rec. District #825</p> <p>Lake Clearlake Oaks County Water District Hidden Valley Lake Community Services District</p> <p>Los Angeles Antelope Valley State Water Contractors Antelope Valley-East Kern WA Azusa Light & Water Burbank Water & Power Central Basin MWD Cresenta Valley Water District City of Glendora-Water Division City of La Verne City of Long Beach Water Dept. Devils Den Water District Foothill Municipal Water District Glendale Water & Power Kinneloa Irrigation District La Canada Irrigation District La Puente Valley County WD Las Virgenes Municipal WD Littlerock Creek Irrigation District Los Angeles County Waterworks Districts Los Angeles Dept. of Water Power Main San Gabriel Basin Watermaster Metropolitan Water District of Southern California Orchard Dale Water District Palm Ranch Irrigation District Palmdale Water District Pasadena Water & Power Pico Water District Pomona-Walnut-Rowland JWLC Puente Basin Water Agency Quartz Hill Water Districts Rowland Water District San Gabriel Basin Water Quality Authority San Gabriel County Water District San Gabriel Valley Municipal Water District Santa Clarita Valley Water Agency Spadra Basin Groundwater Sustainability Agency SCV Groundwater Sustainability District Three Valleys Municipal WD Upper San Gabriel Valley MWD Upper Santa Clara Valley Joint Power Authority Valley County Water District Walnut Valley Water District Water Replenishment District of Southern California West Basin Municipal Water District</p>	<p>Madera Chowchilla Water District Gravelly Ford Water District Le Grand-Athlone Water District Madera County Water and Natural Resources Madera Irrigation District Madera Water District Madera-Chowchilla Water and PA</p> <p>Marin Bolinas Community PUD Marin Municipal Water District North Marin Water District Stinson Beach County Water District</p> <p>Mariposa Mariposa Public Utilities District</p> <p>Mendocino Brooktrails Township Community Services District Calpella County Water District Laytonville County Water District Mendocino County Russian River Flood Control & Water Millview County Water District Redwood Valley County WD Upper Russian River Water Agency Willow County Water District</p> <p>Merced Central California Irrigation District Delhi County Water District Eastside Water District East Turlock Subbasin Groundwater Sustainability Agency Grassland Water District Henry Miller Rec. District #2131 Le Grand CSD Merced Integrated Regional Water Management Authority Merced Irrigation District Merced Irrigation-Urban GSA Planada Community Services District San Luis & Delta-Mendota Water Authority San Luis Water District</p> <p>Mono Mammoth Community WD</p> <p>Monterey Aromas Water District Castroville Community Services District Marina Coast Water District Monterey One Water Monterey Peninsula Water Management District Pebble Beach Community Services District</p> <p>Napa Circle Oaks County Water District</p> <p>Nevada Nevada Irrigation District San Juan Ridge County WD Sierra Lakes County Water District Truckee Donner PUD</p> <p>Orange City of Newport Beach City of Santa Ana East Orange County Water District El Toro Water District Irvine Ranch Water District La Habra Heights County Water District Laguna Beach County Water District Mesa Water District Moulton Niguel Water District MWD of Orange County Orange County Water District Santa Margarita Water District Santiago Aqueduct Commission Serrano Water District South Coast Water District Trabuco Canyon Water District West Orange County Water Board Yorba Linda Water District</p> <p>Placer City of Roseville Midway Heights County WD Placer County Water Agency San Juan Water District Tahoe City Public Utilities District</p> <p>Riverside Beaumont-Cherry Valley WD Benford-Coldwater Groundwater Sustainability Agency City of Corona Dept. of Water & Power Coachella Valley Water District Coachella Water Authority Desert Water Agency Eastern Municipal Water District</p>	<p>Elsinore Valley MWD Idyllwild Water District Indio Water Authority Jurupa Community Services District Lake Hemet Municipal WD Mission Springs Water District Palo Verde Irrigation District Pinyon Pines County Water District Rancho California Water District Riverside County Flood Control & Water Conservation District Riverside Public Utilities Salton Sea Authority San Geronio Pass Water Agency Santa Ana Watershed Project Authority Santa Rosa Regional Resources Authority Western Municipal Water District</p> <p>Sacramento American River Flood Control District Carmichael Water District Citrus Heights Water District City of Folsom City of Sacramento - Dept. of Utilities Del Paso Manor Water District Delta Conveyance Design and Construction Authority Elk Grove Water District, Dept. of FRCD Fair Oaks Water District North Delta Water Agency Omochumne-Hartnell WD Reclamation District #744 Reclamation District #1000 Rio Linda/Elverta Community WD Sacramento County Water Agency Sacramento Suburban WD South Yuba Water District</p> <p>San Benito City of San Juan Bautista San Benito County Water District Sunnyslope County Water District</p> <p>San Bernardino Apple Valley Foothill County WD Apple Valley Heights County WD Bear Valley Basin Groundwater Sustainability Agency Big Bear City Community Services District Big Bear Municipal Water District Chino Basin Water Conservation District Chino Basin Watermaster City of Rialto/Rialto Utility Authority Crestline Village Water District Crestline-Lake Arrowhead WA Cucamonga Valley Water District East Valley Water District Hi-Desert Water District Inland Empire Utilities Agency Joshua Basin Water District Lake Arrowhead CSD Mariana Ranchos County WD Mojava Water Agency Monte Vista Water District San Bernardino Valley Municipal Water District San Bernardino Valley Water Conservation District Twenty-nine Palms Water District West Valley Water District</p> <p>San Diego Borrego Water District Carlsbad Municipal Water District City of Escondido City of Oceanside-Water Utilities Dept. City of San Diego Public Utilities Fallbrook Public Utility District Helix Water District Lakeside Water District Majestic Pines Community Services District Olivenhain Municipal Water District Otay Water District Padre Dam Municipal Water District Rainbow Municipal Water District Ramona Municipal Water District Rincon del Diablo Municipal Water District San Diego County Water Authority San Dieguito Water District Santa Fe Irrigation District South Bay Irrigation District Sweetwater Authority Upper San Luis Rey RCD Vallecitos Water District Valley Center Municipal Water District</p>	<p>Vista Irrigation District Wynola Water District Yuima Municipal Water District</p> <p>San Francisco San Francisco Public Utility Commission</p> <p>San Joaquin Banta-Carbona Irrigation District Central San Joaquin Water Conservation District Mountain House Community Services District North San Joaquin Water Conservation District Pescadero Reclamation District #2058 Reclamation District #2026 South San Joaquin Irrigation District Stockton East Water District The West Side Irrigation District Woodbridge Irrigation District</p> <p>San Mateo Bay Area Water Supply & Conservation Agency Coastside County Water District Mid-Peninsula Water District Montara Water & Sanitary District North Coast County Water District San Francisco Creek Joint Powers Authority San Mateo Flood and Sea Level Rise Resiliency District Westborough Water District</p> <p>Santa Barbara Cachuma Operation and Maintenance Board Carpinteria Valley Water District Central Coast Water Authority City of Buellton City of Santa Barbara Goleta Water District Los Alamos Community Services District Mission Hills Community Services District Montecito Sanitation District Montecito Water District Santa Ynez River Water Conservation District Improvement District No. 1 Vandenberg Village Community Services District</p> <p>Santa Clara Purissima Hills Water District Valley Water</p> <p>Santa Cruz Central Water District City of Santa Cruz Water Dept. City of Watsonville Water Department Pajaro Valley Water Management Agency Pajaro/Sunny Mesa Community Services District Scotts Valley Water District Soquel Creek Water District</p> <p>Shasta Anderson-Cottonwood ID Bella Vista Water District Centerville Community Services District City of Redding Water Utility City of Shasta Lake Clear Creek Community Services District Cottonwood Water District Fall River Valley Community Services District Mountain Gate Community Services District Rio Alto Water District Shasta County Water Agency</p> <p>Sierra Sierra County WWD #1</p> <p>Siskiyou Montague Water Conservation District Scott Valley Irrigation District Tulelake Irrigation District</p> <p>Solano City of Fairfield City of Vacaville, Utilities Department City of Vallejo Maine Prairie Water District Reclamation District #2068 Rural North Vacaville Water District Solano County Water Agency Solano Irrigation District Suisun-Solano Water Authority</p>	<p>Sonoma Bodega Bay PUD City of Santa Rosa - Water Dept. Forestville Water District Sonoma Mountain County WD Sonoma Water Valley of the Moon Water District</p> <p>Stanislaus City of Modesto, Utilities Department Del Puerto Water District Lake Don Pedro Community Services District Modesto Irrigation District Oakdale Irrigation District Patterson Irrigation District Stanislaus Regional Water Authority Turlock Irrigation District West Stanislaus Irrigation District</p> <p>Sutter Brophy Water District Feather Water District Reclamation District #1500 South Sutter Water District Sutter Extension Water District</p> <p>Tehama Corning Water District</p> <p>Trinity Weaverville Community Services District</p> <p>Tulare Alpaugh Community Services District Alpaugh Irrigation District Alta Irrigation District County of Tulare, County Administration Office Deer Creek & Tule River Authority Exeter Irrigation District Friant Power Authority Friant Water Authority Ivanhoe Irrigation District Ivanhoe Public Utilities District Kaweah Delta Water Conservation District Kings River East Groundwater Sustainability Agency Kings River Water District Lindsey-Strathmore Irrigation District Lower Tule River Irrigation District Lower Tule River Irrigation District GSA Mid-Kaweah Groundwater Sustainability Agency Orosi Public Utilities District Pixley Irrigation District Pixley Irrigation District GSA Porterville Irrigation District Saucelito Irrigation District South Valley Water Association South Valley Water Banking Authority St. Johns Water District Stone Corral Irrigation District Terra Bella Irrigation District Tri-Districts Water Authority Tri-Valley Water District Tulare Irrigation District</p> <p>Tuolumne Tri-Dam Project Tuolumne County Water Agency Tuolumne Utilities District</p> <p>Ventura Arroyo Santa Rosa GSA Calleguas Municipal Water District Camrosa Water District Casitas Municipal Water District Channel Islands Beach Community Services District County of Ventura Public Works Pleasant Valley County Water District Triunfo Water & Sanitation District United Water Conservation District Ventura County, Public Works Ventura River Water District Ventura Water, City of Ventura</p> <p>Yolo Dunnigan Water District Reclamation District #2035 Reclamation District #307 Reclamation District #999 Woodland Davis Clean Water Agency Yolo County Flood Control and Water Conservation District</p> <p>Yuba Browns Valley Irrigation District Camp Far West Irrigation District City of Yuba City North Yuba Water District Ramirez Water District Reclamation District 784 Yuba County Water Agency</p>
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To Our Valued Directors/ General Managers:

For the past several years, the JPIA has been able to provide many members refund checks based on prior policy years performing better than anticipated. Meaning, total costs incurred for a policy year are expected to be less than budgeted.

The JPIA has a process where at the beginning of each policy year a Deposit Premium invoice (based on actuarial projected losses) is billed to each member. Then after five (5) years, the JPIA recalculates the expected costs and retrospectively adjusts the premiums collected for each member – Retrospective Premium Adjustment (RPA).

As I mentioned above, for the past several years, the RPA process has resulted in refunded premiums back to a majority of JPIA's membership.

However, this year is different. In our recent past, the JPIA has incurred some significant wildfire losses and a few large liability claims. So, this year's RPA process applies savings from those open policy years with favorable cost development to the open years where costs are expected to exceed Deposit

Premiums collected. **The result is basically very limited refunds this year.**

The good news: This is how the system is supposed to work and we do not anticipate there will be additional funds due from the membership for the policy years with unfavorable cost development.

The JPIA is fortunate to be very financially strong and has planned for these expected, but rare, negative years. The financial position of the JPIA remains relatively unchanged. To summarize, refunds from prior policy years are being applied to policy years where costs are expected to exceed Deposit Premiums collected.

If you have any questions or need further information, please contact any of the individuals listed below by telephone at (800) 231-5742 or by email as follows:

- Walter “Andy” Sells, Chief Executive Officer, asells@acwajpia.com
- Adrienne Beatty, Assistant Executive Officer, abeatty@acwajpia.com
- David deBernardi, Director of Finance, ddebernardi@acwajpia.com

Sincerely,

Walter “Andy” Sells

ACWA JPIA CEO



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You are receiving this email as our records indicate you are affiliated with an ACWA JPIA member

agency, or opted into ACWA JPIA emails via request or our website.

Our mailing address is:

ACWA JPIA
PO Box 619082
Roseville, CA 95661-9082

[Add us to your address book](#)

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You can [unsubscribe from this list](#).



ACWA has launched two separate but concurrent election processes for the 2024-'25 term: the board officers' election for President and Vice President and the region board elections. **In order to vote for the board officers, each member agency must designate one voting representative by June 16.** To designate your agency's one voter, submit this Authorized Voting Representative Form by the June deadline. If you do not designate a representative to vote by the deadline, your agency's General Manager will be the authorized voter by default. Authorized voters will receive an electronic ballot on July 17. For more information about ACWA's elections, visit www.acwa.com/elections.

The person designated below will cast our agency's vote for the election of ACWA's President and Vice President for the 2024-'25 term in the upcoming election.

Member Agency's Name		Agency's Phone No.
Authorized Voting Representative's Name	Authorized Voting Representative's Email	Authorized Voting Representative's Phone No.

Our member agency would like to cast a paper ballot by U.S. mail instead of voting electronically.
Please provide the mailing address below only if you are voting by mail.

Mailing Address	City, State and Zip
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Print Name of Member Agency's Authorized Signatory

X

Authorized Signatory Signature

Date

SUBMIT YOUR FORM

To: Donna Pangborn, Senior Clerk of the Board
Email: donnap@acwa.com
Mail: 980 9th Street, Suite 1000, Sacramento, CA 95814

**SUBMISSION DEADLINE
JUNE 16, 2023**