

WALNUT VALLEY WATER DISTRICT

271 South Brea Canyon Road • Walnut, CA 91789-3002
(909) 595-7554 • Fax: (909) 444-5521
walnutvalleywater.gov



REGULAR BOARD MEETING MONDAY, AUGUST 19, 2024 5:00 P.M.

Agenda materials are available for public review at <https://walnutvalleywater.gov/about-us/meetings-minutes-and-agendas/>.

Materials related to an item on this agenda submitted after distribution of the agenda packet are available for public review during regular business hours at the District office, located at: 271 S. Brea Canyon Road, Walnut, CA.

1. Flag Salute
2. Roll Call: Mr. Hilden_____ Ms. Kwong_____ Ms. Lee_____ Mr. Tang_____ Mr. Woo_____
3. Public Comment President Lee

The Presiding Officer of the Board of Directors may impose reasonable limitations on public comments to assure an orderly and timely meeting.

A. Agenda Items - Any person desiring to address the Board of Directors on any Agenda item may do so at the time the item is considered on the Agenda by requesting the privilege of doing so at this time and stating the Agenda item to be addressed. At the time the item is discussed, those requesting to speak will be called to do so.

B. Non-Agenda Items - At this time, the public shall have an opportunity to comment on any non-agenda item relevant to the jurisdiction of the District. Reasonable time limits on each topic and on each speaker are imposed in accordance with Board policy.

4. Agenda Changes/Addition President Lee

In accordance with Section 54954.2 of the Government Code, additions to the agenda require a two-thirds vote of the legislative body, or if less than two-thirds of the members are present, a unanimous vote of those members present. It shall be determined that there is a need to take immediate action and that the need for action came to the attention of the local agency after the posting of the agenda.

- A. Discussion B. Action Taken

5. Reorder of Agenda President Lee
 - A. Discussion B. Action Taken

6. [Special Recognition](#)
 - A. Introduction of Ms. Shelly Wang, Customer Service Representative I, on the Occasion of Completing the Probationary Period for New Employees

7. [MeterHero Presentation and Certificate of Recognition](#)
 - A. Discussion B. Action Taken

- 8. Review of District Investment Activities by Mr. Jayson Schmitt, Representative of Chandler Asset Management
 - A. Discussion
 - B. Action Taken

9. Consider Approval of Consent Calendar (Items A-D)

Consent Calendar Notice:

The items listed under the Consent Calendar are considered routine business and will be voted on together by one motion unless a Board Member, staff member, or member of the public requests separate action.

- A. [Minutes of the Regular Board meeting held July 22, 2024](#)
- B. [Check Register](#)
- C. [Employee Expense Reimbursement Report](#)
- D. [Community Outreach Update](#) (Information Only)
 - (1) Discussion
 - (2) Action Taken

10. [Consider Approval of Director Expense Reports](#)

Provided are Expense Reports disclosing per diem requests for Director meeting attendance and an itemization of expenses incurred by the District on behalf of each Director.

- (1) Discussion
- (2) Action Taken

COMMITTEE REPORTS

Standing Committee Reports (The Chair of each committee that has met will report to the full Board)

- 11. Public Information/Community Relations/Legislative Action Committee Director Kwong
 - There are no items to come to the Board at this time.
- 12. Finance Committee President Lee
 - A. [Rate Workshop and Hearing Schedule](#) (Information Only)
 - B. [Investment Policy Annual Review- Resolution No. 08-24-735](#)
 - (1) Discussion
 - (2) Action Taken
 - C. [Receive, Approve, and File the Investment Transactions Report for the Month Ending July 31, 2024](#)
 - (1) Discussion
 - (2) Action Taken
 - D. [Review of Revenue Bonds Held in Trust – East West Bank](#) (Information Only)
- 13. Engineering and Special Projects Director Woo
 - A. [The Terraces at Walnut Tract No. 78210- Change Order No. 3 \(P.N. 20-3645\)](#)
 - (1) Discussion
 - (2) Action Taken
 - B. [PRV-11 2372 Pepperdale Dr., Rowland Heights \(P.N. 22-3756\)](#)
 - (1) Discussion
 - (2) Action Taken
 - C. [Operations Report](#) (Information Only)

14. Personnel Committee President Lee
- A. [Conflict of Interest Code Amendment](#)
- (1) Discussion (2) Action Taken
- B. [Operations Department Reorganization](#)
- (1) Discussion (2) Action Taken
- C. [4/10 Schedule](#) (Information Only)

OTHER ITEMS

15. TVMWD/MWD Director Hilden
16. P-W-R Joint Water Line Commission Mr. Monk
- A. [P-W-R JWL Report for Water Purchases for July 2024](#)
- B. Other Items
17. Puente Basin Water Agency Director Lee
- A. [Ratify the Puente Basin Water Agency FY 2024-25 Budget](#)
- (1) Discussion (2) Action Taken
18. Spadra Basin Groundwater Sustainability Agency Director Tang
19. General Manager's Report Ms. Shaw
- A. [District Activities Calendars for September, October, and November 2024](#)
- B. Other Items
20. Water Supply and Conservation Ms. Shaw
- A. [District Water Supply and Conservation Update](#)
- B. [Statewide Water Supply Conditions](#)
21. Directors' Oral Reports All Directors
22. Legal Reports Mr. Ciampa
23. Board members and staff will be given an opportunity to request and suggest subjects for discussion at a future meeting
24. Board of Directors Business President Lee
- There are no items to come to the Board at this time

Adjournment

Pursuant to the Americans with Disabilities Act, persons with a disability who require a disability-related modification or accommodation to participate in a meeting may request such modification or accommodation from the District's General Manager's Office at (909) 595-1268 Ext. 201. Notification forty-eight (48) hours prior to the meeting will enable District staff to make reasonable arrangements to assure accessibility to the meeting.

I, Lucie Cazares, CMC, Walnut Valley Water District, do hereby certify, under penalty of perjury under the laws of the State of California that a full and correct copy of this agenda was posted pursuant to Government Code Section 54950 et. seq., at 271 S. Brea Canyon Road, Walnut, CA., and uploaded to the Walnut Valley Water District website <https://walnutvalleywater.gov/about-us/meetings-minutes-and-agendas/>

Date Posted: August 16, 2024

Lucie Cazares, CMC, Board Clerk



WALNUT VALLEY WATER DISTRICT

271 SOUTH BREA CANYON ROAD • WALNUT, CALIFORNIA 91789-3002
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BOARD OF DIRECTORS

Theresa Lee
President
Election Division III

Scarlett P. Kwong
First Vice President
Election Division V

Jerry Tang
Second Vice President
Election Division I

Henry Woo
Assistant Treasurer
Election Division IV

Edwin M. Hilden
Director
Election Division II

STAFF

Sheryl L. Shaw, P.E.
General Manager
Chief Engineer
Secretary

Jared Macias
Assistant General Manager

Lily Lopez
Director of External Affairs &
Sustainability

Joshua Byerrum
Director of Finance
Treasurer

Alanna Diaz
Director of Administrative
Services

Thomas M. Monk
Director of Operations

Lucie Cazares, MPA
Executive Services
Administrator

LEGAL COUNSEL

James D. Ciampa

SHELLY WANG

CUSTOMER SERVICE REP I

Shelly joined the District on January 16, 2024, assuming the position of Customer Service Representative I. Before joining the District, she worked at Bank of America as a client service representative.

Shelly graduated from Cal Poly Pomona and holds a Bachelors of Science in Biotechnology. She wants to exceed in her job performance and have a long-lasting career at the District.

When not at work, Shelly enjoys trying new foods and hiking with her dog.

INVESTMENT REPORT

Walnut Valley Water District | As of June 30, 2024

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

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ECONOMIC UPDATE

ACCOUNT PROFILE

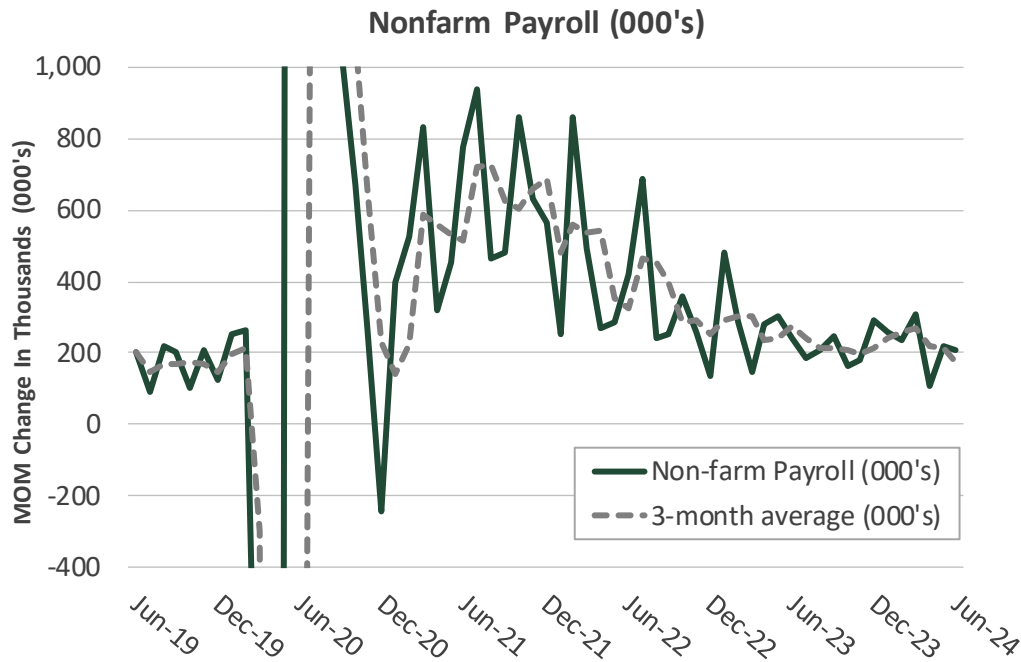
CONSOLIDATED INFORMATION

PORTFOLIO HOLDINGS

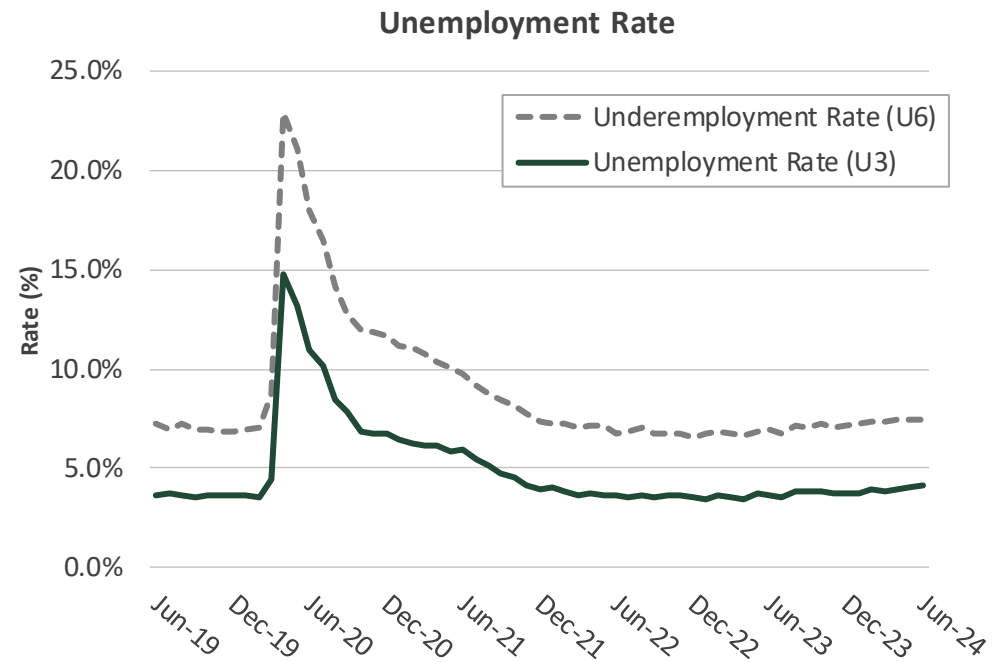
TRANSACTIONS

ECONOMIC UPDATE

- Recent economic data suggests positive but slower growth this year fueled by consumer spending. While the consumer has been resilient, growing credit card debt, higher delinquencies, and a moderating labor market pose potential headwinds to future economic growth. Inflationary trends are subsiding, but core levels remain above the Fed's target. Given the cumulative effects of restrictive monetary policy and tighter financial conditions, we believe the economy will gradually soften and the Fed will loosen monetary policy in 2024.
- As expected at the June meeting, the Federal Open Market Committee voted unanimously to leave the federal funds rate unchanged at a target range of 5.25-5.50%, emphasizing the need to see sustained evidence of easing inflation before considering any rate cuts. The FOMC's latest projections now suggest only one interest rate cut in 2024, with four more cuts expected in 2025 and a slightly higher long-term neutral rate. Additionally, the Fed continues to reduce its holdings of U.S. Treasury securities and agency mortgage-backed securities as per its predefined schedule of \$25 billion and \$35 billion per month.
- The US Treasury yield curve shifted lower in June as economic data moderated. The 2-year Treasury yield fell 12 basis points to 4.76%, the 5-year Treasury dropped 13 basis points to 4.38%, and the 10-year Treasury yield declined 10 basis points to 4.40%. The inversion between the 2-year Treasury yield and 10-year Treasury yield remained relatively stable at -36 basis points at June month-end versus -37 basis points at May month-end. The spread between the 2-year Treasury and 10-year Treasury yield one year ago was -106 basis points. The inversion between 3-month and 10-year Treasuries widened to -96 basis points in June from -91 basis points in May.



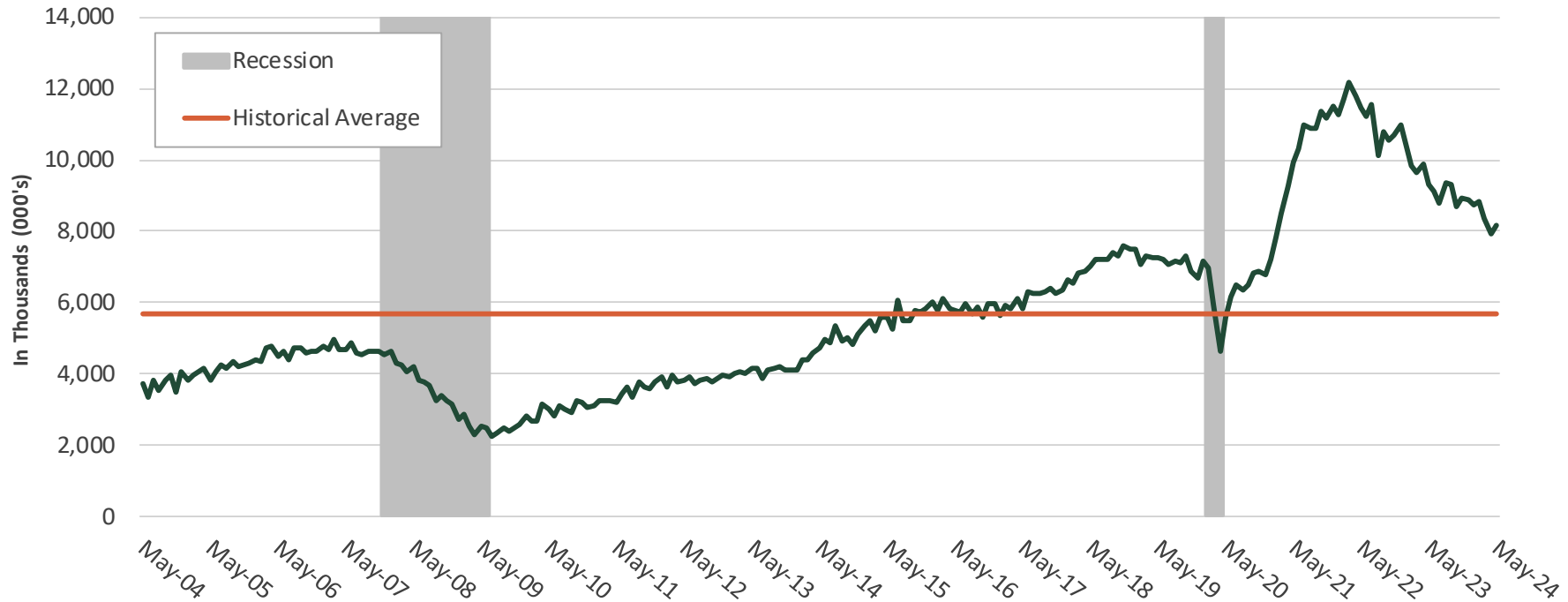
Source: US Department of Labor



Source: US Department of Labor

The U.S. economy added 206,000 jobs in June, remaining ahead of consensus expectations of 190,000 jobs. The gains were broad based, with government, health care, and social assistance posting the largest gains. The three-month moving average and six-month moving average payrolls have weakened from the first quarter to 177,000 and 222,000 respectively. The unemployment rate edged up to 4.1% in June, and the labor participation rate inched up to 62.6%, remaining below the pre-pandemic level of 63.3%. The U-6 underemployment rate, which includes those who are marginally attached to the labor force and employed part time for economic reasons held steady at 7.4%. Average hourly earnings rose 3.9% year-over-year in June, down from 4.1% year-over-year in May. The labor markets continue to show signs of cooling in line with the Federal Reserve’s view that there has been “substantial” progress towards better balance in the labor market between demand and supply for workers.

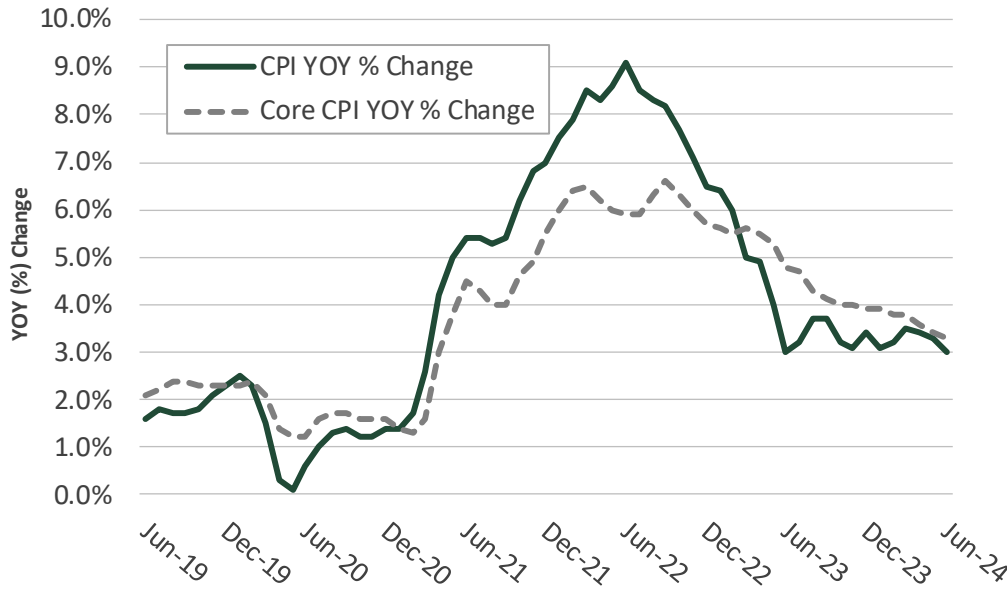
Job Openings



Source: US Department of Labor

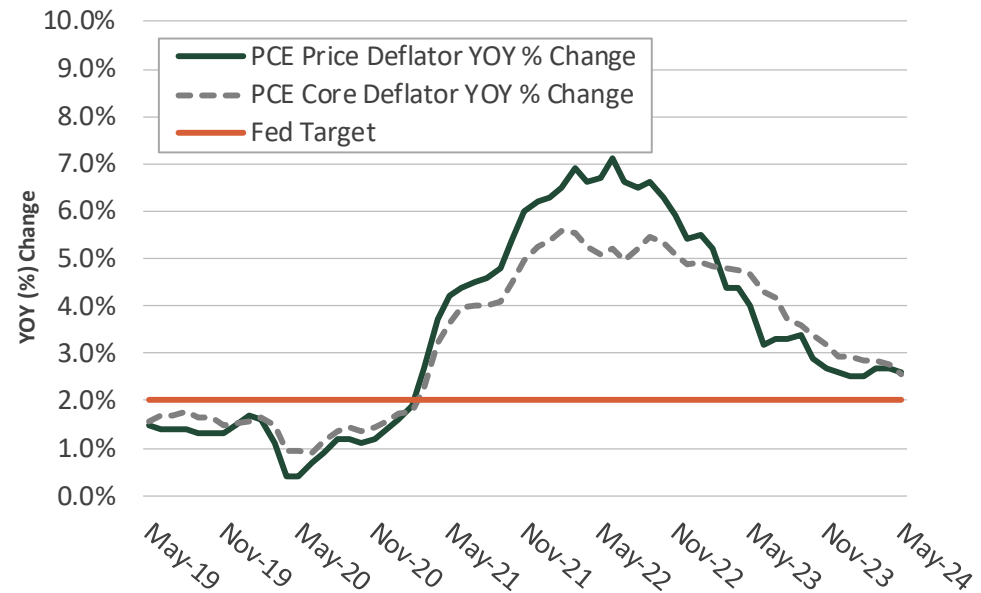
The Labor Department’s Job Openings and Labor Turnover Survey (JOLTS) increased to 8.140 million job openings in May from a downwardly revised 7.919 million in April. Job openings still represent a healthy ratio of around 1.2 jobs for each unemployed individual. While the current level of job openings remains elevated from a historical perspective, the trend is decelerating.

Consumer Price Index (CPI)



Source: US Department of Labor

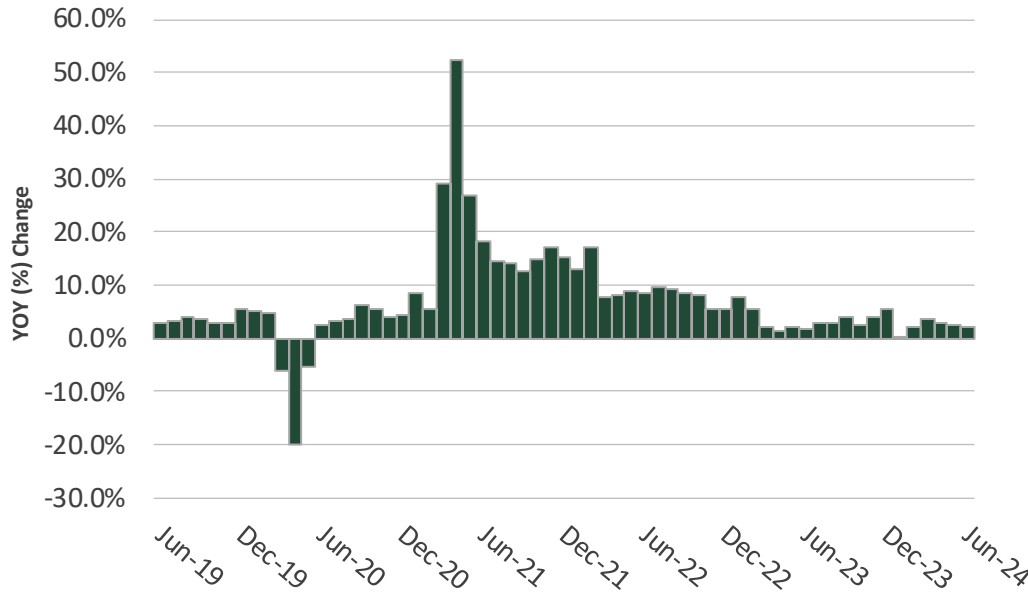
Personal Consumption Expenditures (PCE)



Source: US Department of Commerce

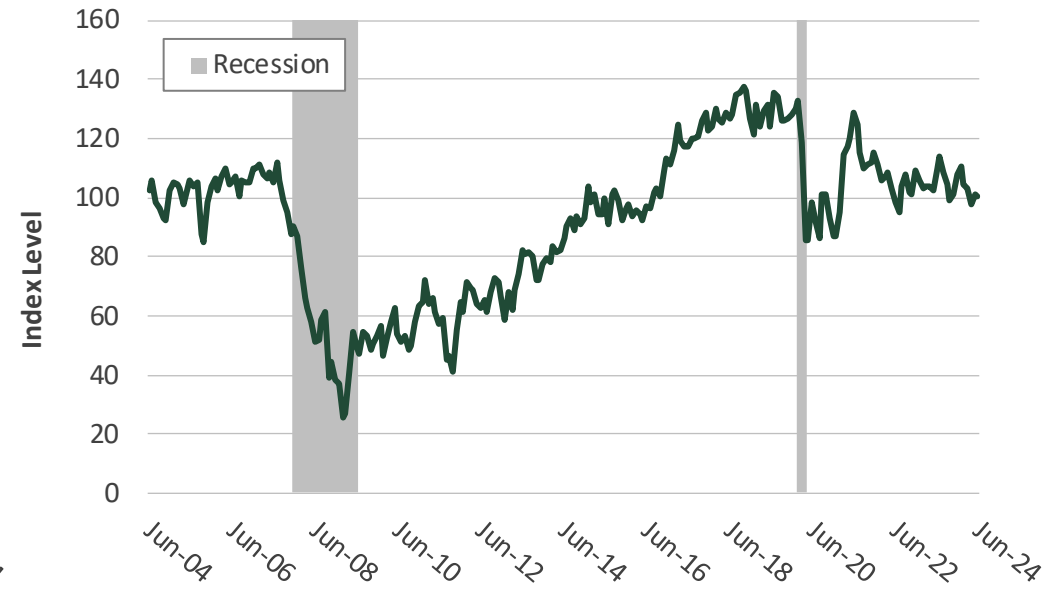
In June, the Consumer Price Index (CPI) declined 0.1% month-over-month and rose 3.0% year-over-year, reflecting broad-based cost reductions. The month-over-month drop was the first deflationary data point since the pandemic. The Core CPI, which excludes volatile food and energy components, was up just 0.1% month-over-month and 3.3% year-over-year in June, down from 3.4% in May and lower than expected. The Personal Consumption Expenditures (PCE) Index decelerated in May as expected. The headline PCE deflator was unchanged in May from April versus up 0.3% in the prior month. Year-over-year, the PCE deflator rose 2.6%. The Core PCE deflator (the Fed’s preferred gauge) increased 0.1% in May from the prior month versus up 0.3% in April. The Core PCE deflator also rose 2.6% year-over-year, still above the Fed’s 2% inflation target. Much of the lingering inflation has been driven by shelter costs and demand for services.

Retail Sales YOY % Change



Source: US Department of Commerce

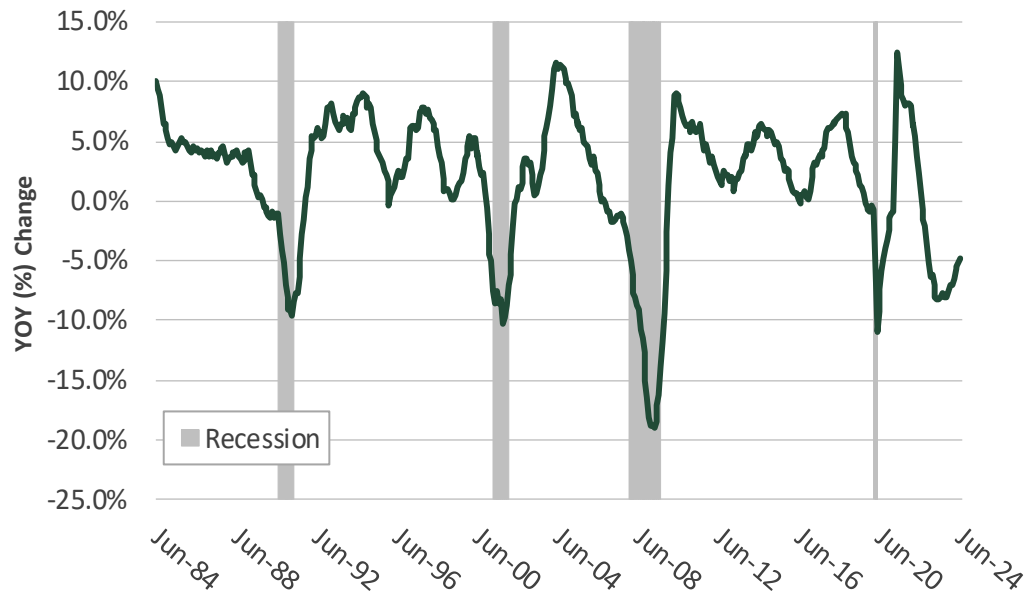
Consumer Confidence



Source: The Conference Board
All time high is 144.70 (1/31/00); All time low is 25.30 (2/28/09)

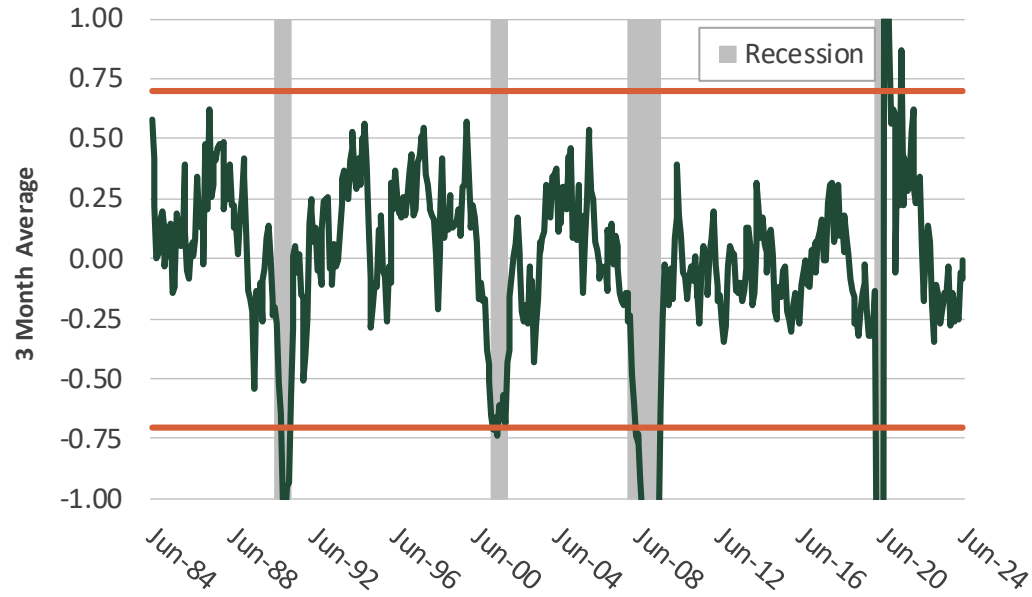
Retail Sales were unchanged month-over-month in June after an upwardly revised 0.3% gain in May. On a year-over-year basis, Retail Sales growth further slowed to 2.3% in June from 2.6% in May. Nonstore retailers were a bright spot in June, while motor vehicle and gasoline sales declined. The Conference Board’s Consumer Confidence Index fell to 100.4 in June from 101.3 in May. While the present situation component rose marginally, consumers are less optimistic about future expectations for business conditions and potential income increases. While the consumer has been resilient, consumption has begun to moderate in the face of higher interest rates, rising credit card balances, and growing delinquencies.

Leading Economic Indicators (LEI)



Source: The Conference Board

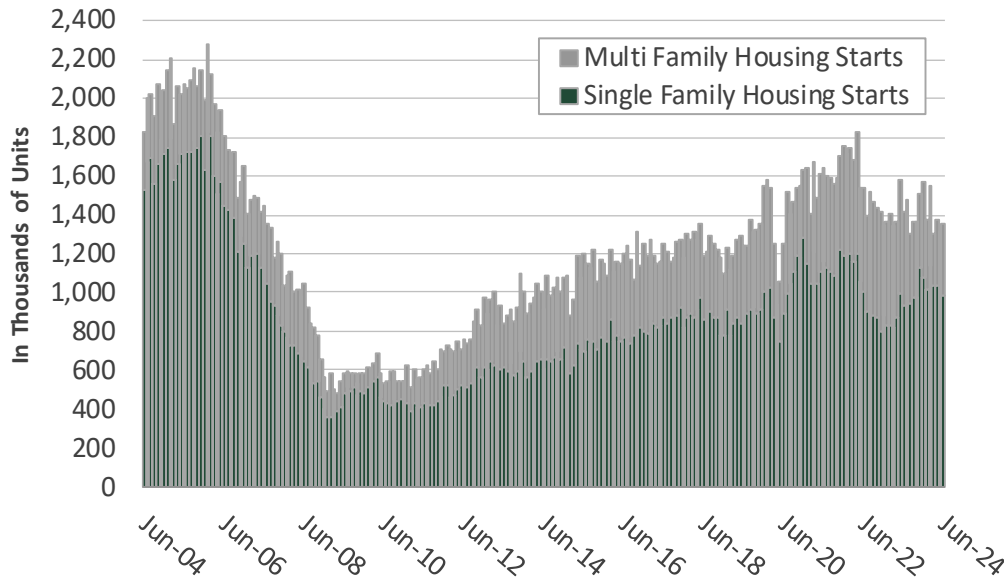
Chicago Fed National Activity Index (CFNAI)



Source: Federal Reserve Bank of Chicago

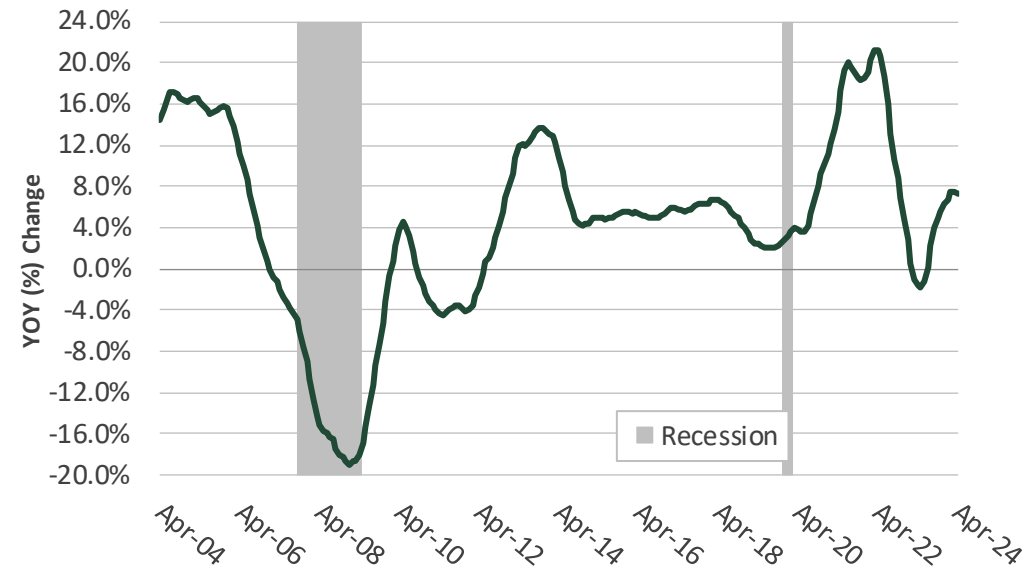
The Conference Board’s Leading Economic Index (LEI) fell 0.2% in June following a 0.4% decline in May. The index dropped 4.8% year-over-year. The report stated that "due to the smaller month-on-month rate of decline, the LEI's long-term growth has become less negative, pointing to a slow recovery." The Chicago Fed National Activity Index (CFNAI) decreased to 0.05 in June from 0.23 in May, surpassing consensus expectations. The three-month moving average rose to -0.01 in June from -0.08 in May, indicating slightly below-trend growth expectations for the economy.

Annualized Housing Starts



Source: US Department of Commerce

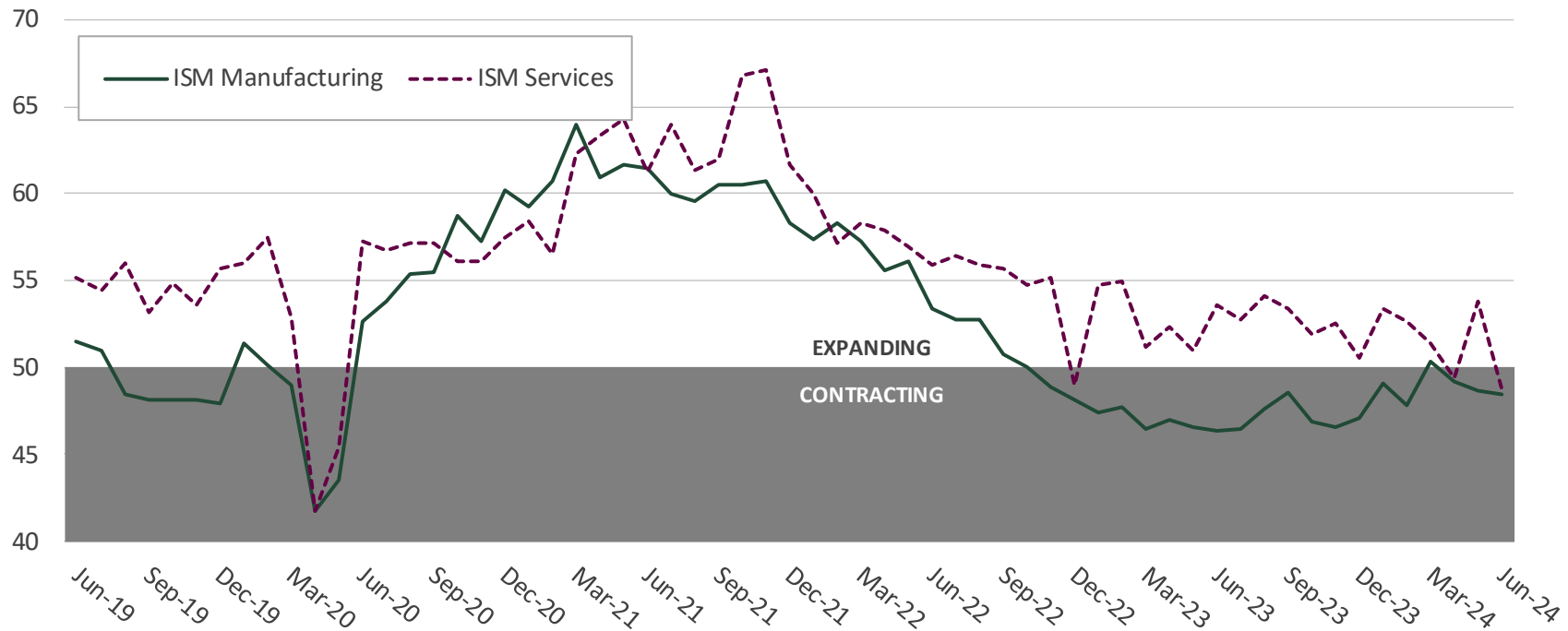
S&P/Case-Shiller 20 City Composite Home Price Index



Source: S&P

Housing starts jumped 3.0% month-over-month in June to a higher-than-expected 1.353 million units, driven primarily by the multi-family category. Starts were down 4.4% year-over-year. The Freddie Mac average rate for a 30-year fixed mortgage edged down to 6.92% in June from 7.06% in May. According to the Case-Shiller 20-City Home Price Index, housing prices rose a higher-than-expected 7.2% year-over-year in April versus March's upwardly revised 7.5% increase. Tight inventories and higher mortgage rates continue to impact affordability.

Institute of Supply Management (ISM) Surveys



Source: Institute for Supply Management

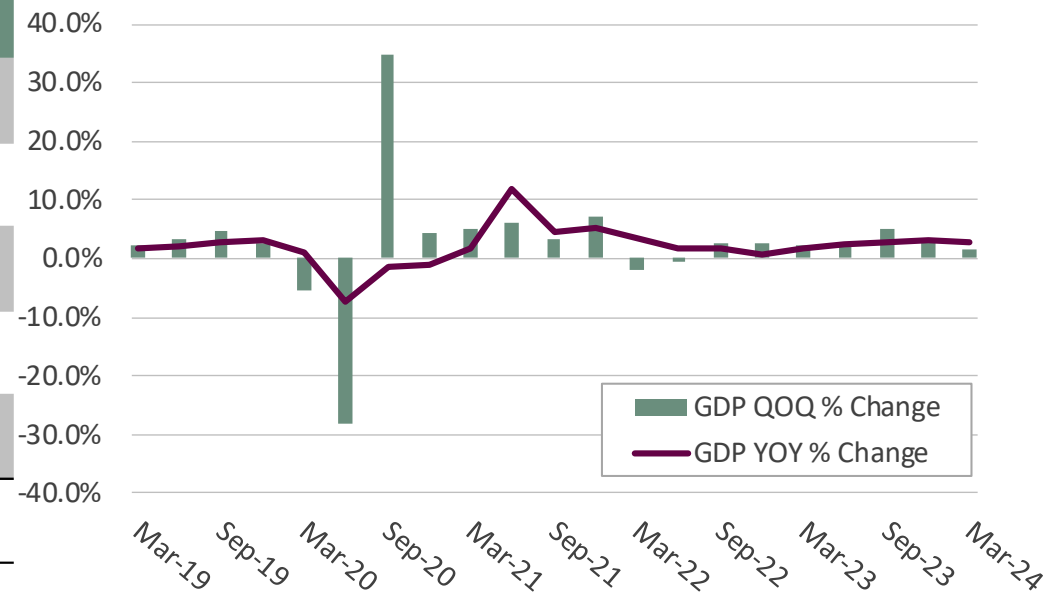
The Institute for Supply Management (ISM) Manufacturing index edged down to 48.5 in June from 48.7 in May. While new orders picked up, prices paid for materials fell the most in over a year. The ISM Services Index returned to contraction declining to 48.8 in June, from 53.8 in the previous month. Although the level of the decline was a surprise, the trend in the Services PMI, which applies to a larger share of US economic output, has been steadily decreasing.

Gross Domestic Product (GDP)

Components of GDP	6/23	9/23	12/23	3/24
Personal Consumption Expenditures	0.6%	2.1%	2.2%	1.0%
Gross Private Domestic Investment	0.9%	1.7%	0.2%	0.8%
Net Exports and Imports	0.0%	0.0%	0.3%	-0.7%
Federal Government Expenditures	0.1%	0.5%	0.2%	0.0%
State and Local (Consumption and Gross Investment)	0.5%	0.5%	0.6%	0.3%
Total	2.1%	4.9%	3.4%	1.4%

Source: US Department of Commerce

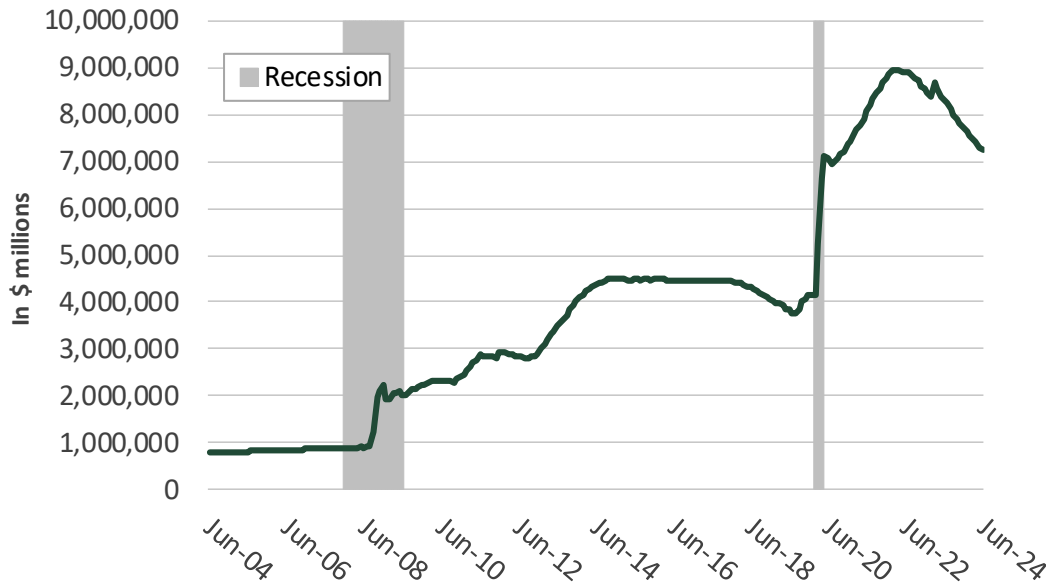
Gross Domestic Product (GDP)



Source: US Department of Commerce

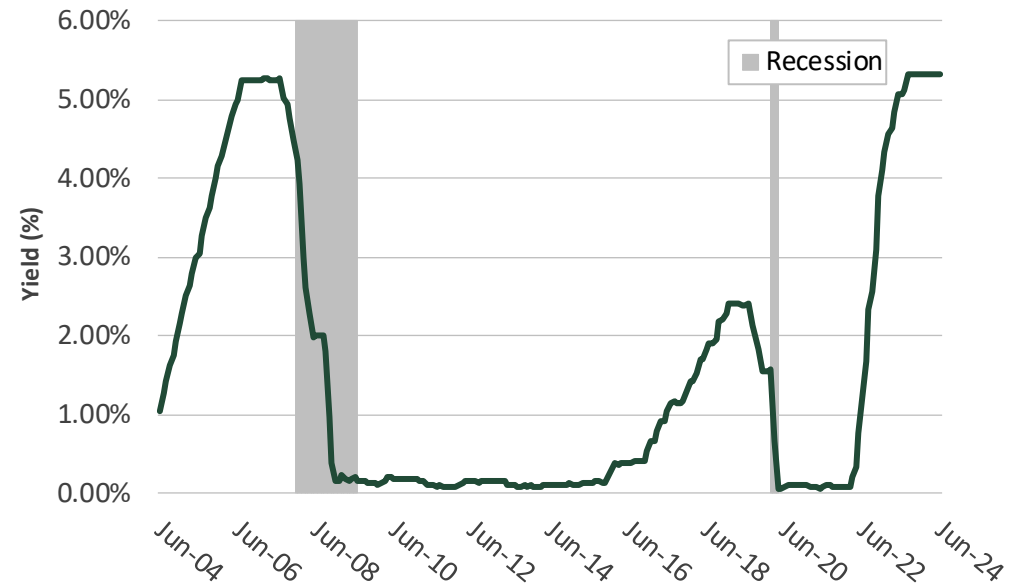
The third and final estimate of first quarter GDP came in as expected with growth up 1.4%, a small upward revision from 1.3% in the second estimate. Notably, the personal consumption expenditures component was revised down substantially to +1.5% in the final estimate from +2.0% in the second estimate. Weaker growth in consumer spending was offset by upward revisions in other major categories, particularly gross fixed investment. The consensus projection calls for 2.0% growth in the second quarter and 2.3% growth for the full year 2024.

Federal Reserve Balance Sheet Assets



Source: Federal Reserve

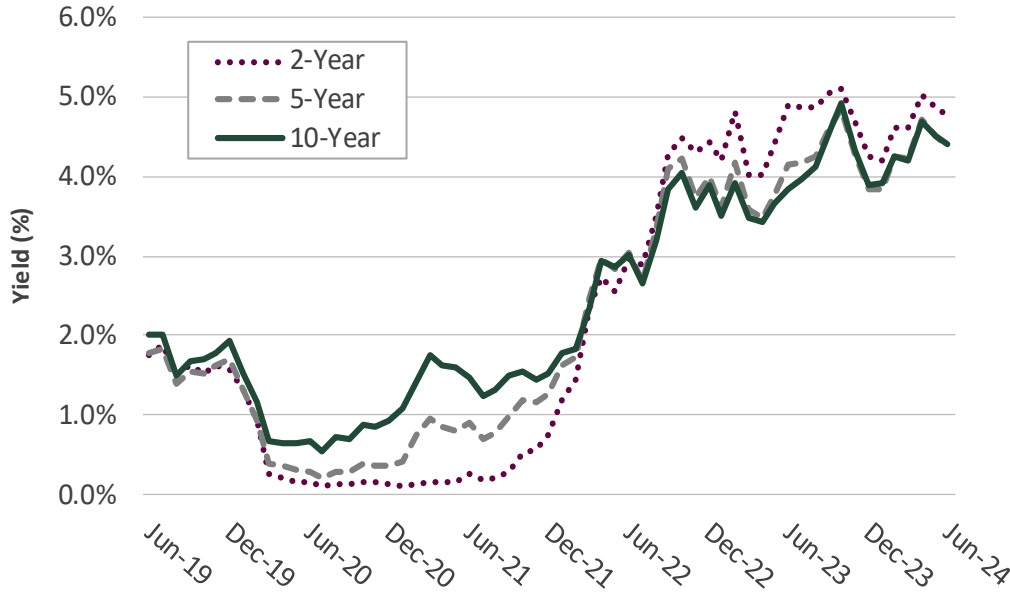
Effective Federal Funds Rate



Source: Bloomberg

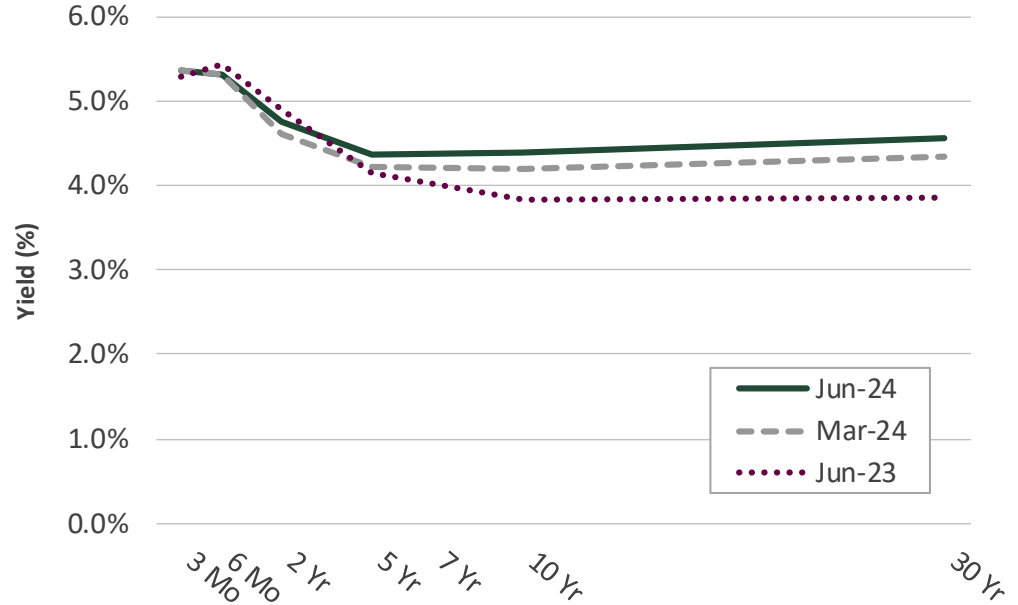
As expected at the June meeting, the Federal Open Market Committee voted unanimously to leave the federal funds rate unchanged at a target range of 5.25-5.50%, emphasizing the need to see sustained evidence of easing inflation before considering any rate cuts. The FOMC's latest projections now suggest only one interest rate cut in 2024, with four more cuts expected in 2025 and a slightly higher long-term neutral rate. The Fed's inflation projections ticked up marginally, while unemployment and GDP growth forecasts remained steady. Additionally, the Fed continues to reduce its holdings of U.S. Treasury securities and agency mortgage-backed securities as per its predefined schedule of \$25 billion and \$35 billion per month. Since the Fed began its Quantitative Tightening campaign in June 2022, securities holdings have declined by approximately \$1.7T to approximately \$7.3T.

US Treasury Note Yields



Source: Bloomberg

US Treasury Yield Curve



Source: Bloomberg

At the end of June, the 2-year Treasury yield was 15 basis points lower, and the 10-Year Treasury yield was 56 basis points higher, year-over-year. The inversion between the 2-year Treasury yield and 10-year Treasury yield remained relatively stable at -36 basis points at June month-end versus -37 basis points at May month-end. The inversion has occurred since July 2022 and remains historically long. The average historical spread (since 2003) is about +130 basis points. The inversion between 3-month and 10-year Treasuries widened to -96 basis points in June from -91 basis points in May.

Periodic Table of Asset Class Returns

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD 2024
US Real Estate 30.4%	US Real Estate 2.5%	US Small Cap Stocks 20.4%	Emerging Market Stocks 37.3%	International Bonds 3.2%	US Large Cap Stocks 31.5%	US Mid Cap Stocks 19.8%	US Real Estate 43.1%	Diversified Commodities 26.0%	US Large Cap Stocks 26.3%	US Large Cap Stocks 15.3%
US Large Cap Stocks 13.7%	US Large Cap Stocks 1.4%	US High Yield Bonds 17.5%	International Stocks 25.0%	US Core Bonds 0.0%	US Mid Cap Stocks 30.6%	US Small Cap Stocks 19.2%	Diversified Commodities 40.4%	US High Yield Bonds -11.2%	US Small Cap Stocks 19.1%	Diversified Commodities 11.1%
US Mid Cap Stocks 13.4%	International Bonds 1.3%	US Mid Cap Stocks 12.6%	US Large Cap Stocks 21.8%	US High Yield Bonds -2.3%	US Small Cap Stocks 25.9%	US Large Cap Stocks 18.4%	US Large Cap Stocks 28.7%	International Bonds -12.7%	International Stocks 18.2%	Emerging Market Stocks 7.5%
International Bonds 9.1%	US Core Bonds 0.6%	US Large Cap Stocks 12.0%	US Mid Cap Stocks 20.3%	US Large Cap Stocks -4.4%	US Real Estate 25.8%	Emerging Market Stocks 18.3%	US Mid Cap Stocks 24.0%	US Core Bonds -13.3%	US Mid Cap Stocks 14.5%	International Stocks 5.3%
US Core Bonds 6.4%	US Mid Cap Stocks -0.6%	Diversified Commodities 11.4%	International Real Estate 20.0%	US Real Estate -4.6%	International Stocks 22.0%	International Stocks 7.8%	US Small Cap Stocks 21.1%	International Stocks -14.5%	US Real Estate 13.7%	US Mid Cap Stocks 5.0%
US Small Cap Stocks 6.1%	International Stocks -0.8%	Emerging Market Stocks 11.2%	US Small Cap Stocks 15.2%	International Real Estate -6.4%	International Real Estate 21.0%	US Core Bonds 7.6%	International Stocks 11.3%	US Mid Cap Stocks -16.9%	US High Yield Bonds 13.5%	US High Yield Bonds 2.6%
International Real Estate 2.8%	International Real Estate -3.8%	US Real Estate 8.6%	US High Yield Bonds 7.5%	US Mid Cap Stocks -8.1%	Emerging Market Stocks 18.4%	US High Yield Bonds 6.2%	International Real Estate 8.1%	US Small Cap Stocks -17.8%	Emerging Market Stocks 9.8%	US Small Cap Stocks 1.6%
US High Yield Bonds 2.5%	US Small Cap Stocks -4.1%	International Bonds 4.9%	Diversified Commodities 5.8%	US Small Cap Stocks -11.0%	Diversified Commodities 17.6%	International Bonds 4.7%	US High Yield Bonds 5.4%	US Large Cap Stocks -18.1%	International Bonds 8.7%	US Real Estate -0.2%
Emerging Market Stocks -2.2%	High Yield Bonds -4.6%	US Core Bonds 2.6%	US Real Estate 5.1%	International Stocks -13.8%	US High Yield Bonds 14.4%	International Real Estate -7.1%	US Core Bonds -1.6%	Emerging Market Stocks -20.1%	International Real Estate 6.3%	International Bonds -0.3%
International Stocks -4.9%	Emerging Market Stocks -14.9%	International Real Estate 1.3%	US Core Bonds 3.6%	Diversified Commodities -13.8%	US Core Bonds 9.0%	US Real Estate -7.6%	International Bonds -2.1%	International Real Estate -24.3%	US Core Bonds 5.4%	US Core Bonds -0.6%
Diversified Commodities -33.1%	Diversified Commodities -32.9%	International Stocks 1.0%	International Bonds 2.6%	Emerging Market Stocks -14.6%	International Bonds 8.1%	Diversified Commodities -23.7%	Emerging Market Stocks -2.5%	US Real Estate -24.5%	Diversified Commodities -4.3%	International Real Estate -7.6%

Index returns as of 6/30/2024. Past performance is not indicative of future results. Index returns assume reinvestment of all distributions and do not reflect fees or expenses. It is not possible to invest directly in an index. This information is not intended to constitute an offer, solicitation, recommendation, or advice regarding securities or investment strategy. Please see attached Asset Class Disclosure.

ACCOUNT PROFILE

OBJECTIVES



Walnut Valley Water District | Account #10074 | As of June 30, 2024

Investment Objectives

The investment objectives of Walnut Valley Water District, in order of priority, are to provide safety to ensure the preservation of capital in the overall portfolio, provide sufficient liquidity for cash needs and a market rate of return consistent with the investment program.

Chandler Asset Management Performance Objective

The performance objective for the portfolio is to earn a total rate of return through a market cycle that is equal to or above the return on the benchmark index.

Strategy

In order to achieve these objectives, the portfolio invests in high-quality fixed income securities that comply with the investment policy and all regulations governing the funds.

STATEMENT OF COMPLIANCE



Walnut Valley Water District | Account #10074 | As of June 30, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	9.9	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	50.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
COLLATERALIZED BANK DEPOSITS				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Walnut Valley Water District | Account #10074 | As of June 30, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	26.0	Compliant	
Max % Issuer (MV)	5.0	1.7	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	21.6	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	9.9	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	3	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)				
Max % Issuer (MV)	5.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	4.8	Compliant	
Max % Issuer (MV)	20.0	4.8	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	100.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Walnut Valley Water District | Account #10074 | As of June 30, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	1.0	0.0	Compliant	
REVERSE REPURCHASE AGREEMENTS				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	92.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	3.4	Compliant	
Max % Issuer (MV)	10.0	1.8	Compliant	
Max Maturity (Years)	5	1	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	44.2	Compliant	
Max Maturity (Years)	5	3	Compliant	

PORTFOLIO CHARACTERISTICS



Walnut Valley Water District | Account #10074 | As of June 30, 2024

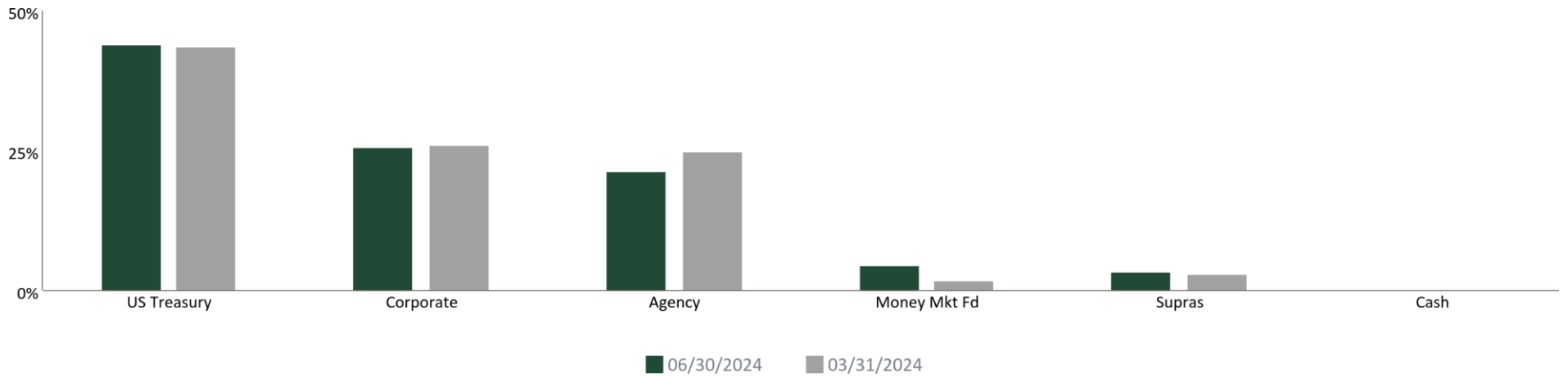
	Benchmark*	6/30/2024 Portfolio	3/31/2024 Portfolio
Average Maturity (yrs)	2.68	1.96	2.13
Average Modified Duration	2.51	1.83	2.18
Average Purchase Yield		2.30%	2.19%
Average Market Yield	4.66%	4.93%	4.81%
Average Quality**	AA+	AA	AA
Total Market Value		30,773,774	32,003,068

*Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index

**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

SECTOR DISTRIBUTION

Walnut Valley Water District | Account #10074 | As of June 30, 2024



Sector as a Percentage of Market Value

Sector	06/30/2024	03/31/2024
US Treasury	44.3%	43.7%
Corporate	25.8%	26.0%
Agency	21.6%	25.1%
Money Mkt Fd	4.8%	2.0%
Supras	3.4%	3.2%
Cash	0.0%	0.1%

ISSUERS



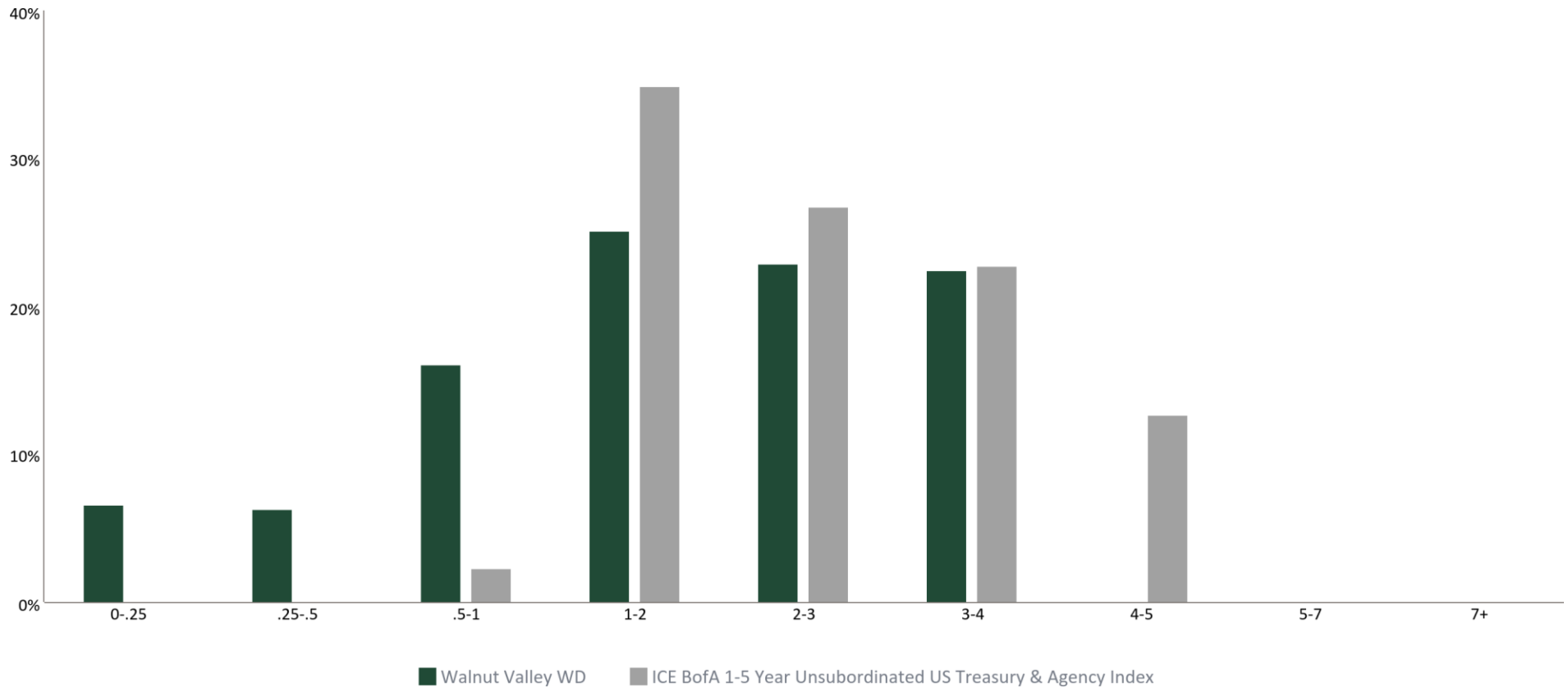
Walnut Valley Water District | Account #10074 | As of June 30, 2024

Issuer	Investment Type	% Portfolio
United States	US Treasury	44.31%
Federal Home Loan Banks	Agency	9.95%
FNMA	Agency	6.36%
FHLMC	Agency	5.32%
Federated Hermes, Inc.	Money Mkt Fd	4.81%
International Bank for Recon and Dev	Supras	1.85%
Bank of America Corporation	Corporate	1.64%
Deere & Company	Corporate	1.63%
PACCAR Inc	Corporate	1.62%
Northern Trust Corporation	Corporate	1.59%
PepsiCo, Inc.	Corporate	1.57%
Inter-American Development Bank	Supras	1.52%
BNY Mellon Corp	Corporate	1.52%
Target Corporation	Corporate	1.52%
Toyota Motor Corporation	Corporate	1.49%
Mastercard Incorporated	Corporate	1.48%
Prologis, Inc.	Corporate	1.46%
NextEra Energy, Inc.	Corporate	1.44%
Honeywell International Inc.	Corporate	1.40%
Bank of Montreal	Corporate	1.27%
Royal Bank of Canada	Corporate	1.25%
Pfizer Inc.	Corporate	1.25%
Amazon.com, Inc.	Corporate	1.25%
Public Service Enterprise Group Inco	Corporate	1.25%
The Toronto-Dominion Bank	Corporate	1.21%
Cash	Cash	0.05%
TOTAL		100.00%

DURATION DISTRIBUTION

Walnut Valley Water District | Account #10074 | As of June 30, 2024

Portfolio Compared to the Benchmark



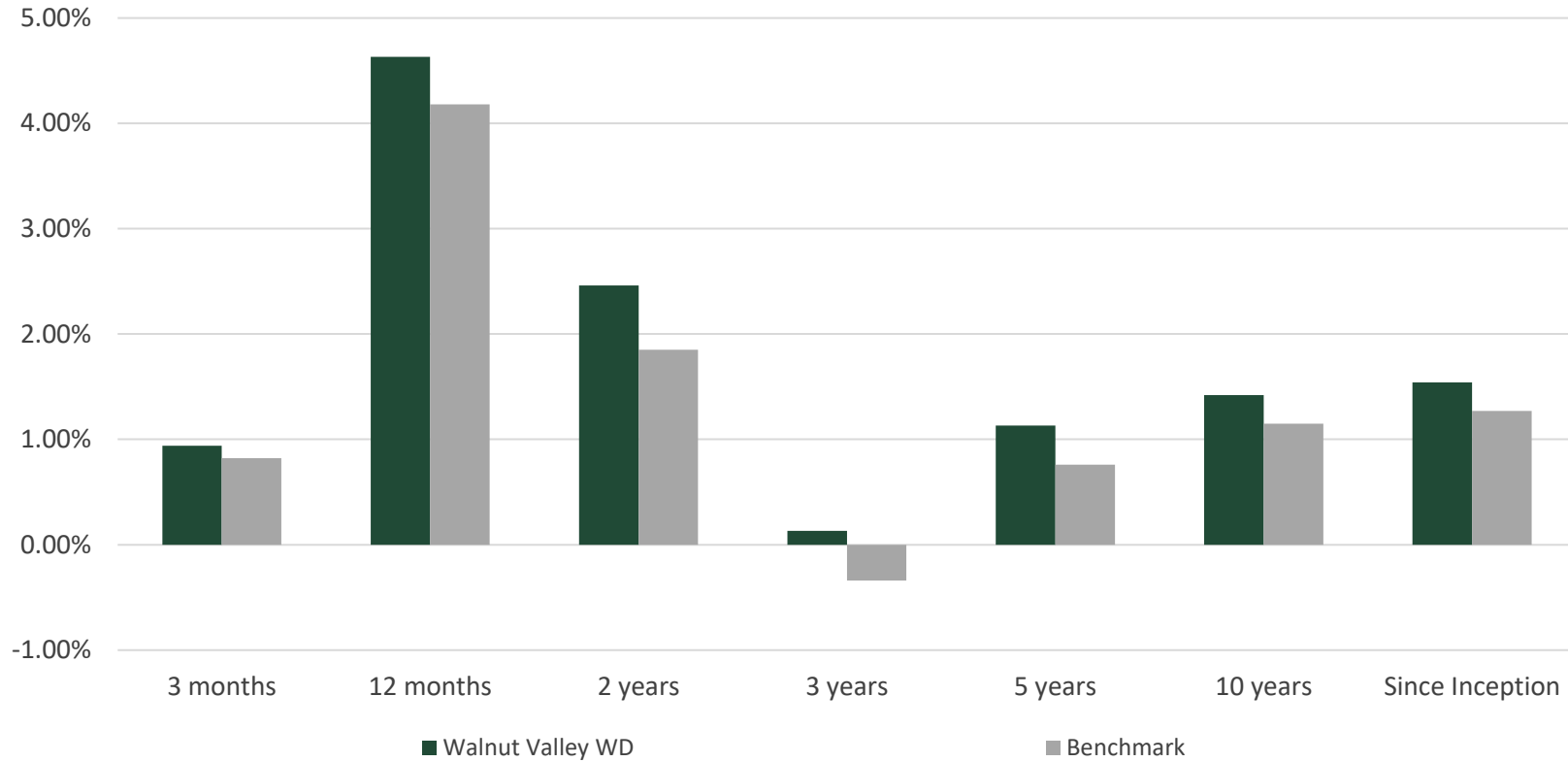
	0-0.25	0.25-0.5	0.5-1	1-2	2-3	3-4	4-5	5-7	7+
Portfolio	6.7%	6.4%	16.2%	25.2%	23.0%	22.5%	0.0%	0.0%	0.0%
ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index	0.0%	0.1%	2.4%	35.0%	26.8%	22.9%	12.8%	0.0%	0.0%

INVESTMENT PERFORMANCE



Walnut Valley Water District | Account #10074 | As of June 30, 2024

Total Rate of Return : Inception | 08/01/2009



	3 Months	12 Months	2 Years	3 Years	5 Years	10 Years	Since Inception
TOTAL RATE OF RETURN							
Walnut Valley WD	0.94%	4.63%	2.46%	0.13%	1.13%	1.42%	1.54%
Benchmark	0.82%	4.18%	1.85%	(0.34%)	0.76%	1.15%	1.27%

*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending market value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

PORTFOLIO CHARACTERISTICS



Walnut Valley Water District Liquidity | Account #10075 | As of June 30, 2024

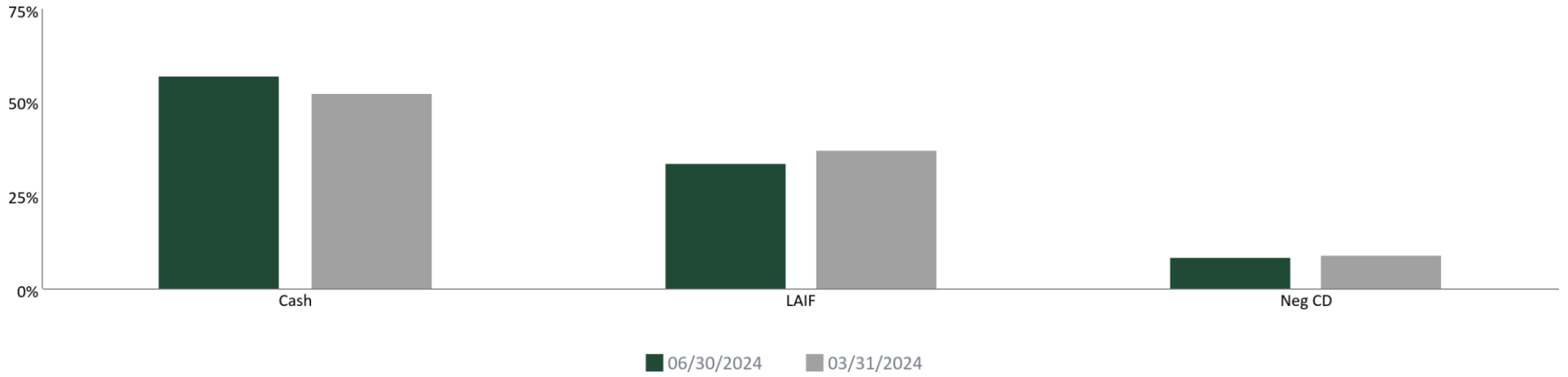
	Benchmark*	6/30/2024 Portfolio	3/31/2024 Portfolio
Average Maturity (yrs)		0.11	0.15
Average Modified Duration		0.11	0.08
Average Purchase Yield		1.63%	1.73%
Average Market Yield	%	1.99%	2.11%
Average Quality**		BBB+	BBB+
Total Market Value		8,204,059	7,320,320

*Benchmark: NO BENCHMARK REQUIRED

**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

SECTOR DISTRIBUTION

Walnut Valley Water District Liquidity | Account #10075 | As of June 30, 2024



Sector as a Percentage of Market Value

Sector	06/30/2024	03/31/2024
Cash	57.6%	52.9%
LAIF	33.8%	37.6%
Neg CD	8.6%	9.6%

ISSUERS



Walnut Valley Water District Liquidity | Account #10075 | As of June 30, 2024

Issuer	Investment Type	% Portfolio
Cash	Cash	57.64%
LAIF	LAIF	33.75%
State Bank of India - New York Branc	Neg CD	2.91%
Sallie Mae Bank	Neg CD	2.91%
The Goldman Sachs Group, Inc.	Neg CD	2.78%
TOTAL		100.00%

CONSOLIDATED INFORMATION

PORTFOLIO CHARACTERISTICS



Walnut Valley Water District Cons | Account #10076 | As of June 30, 2024

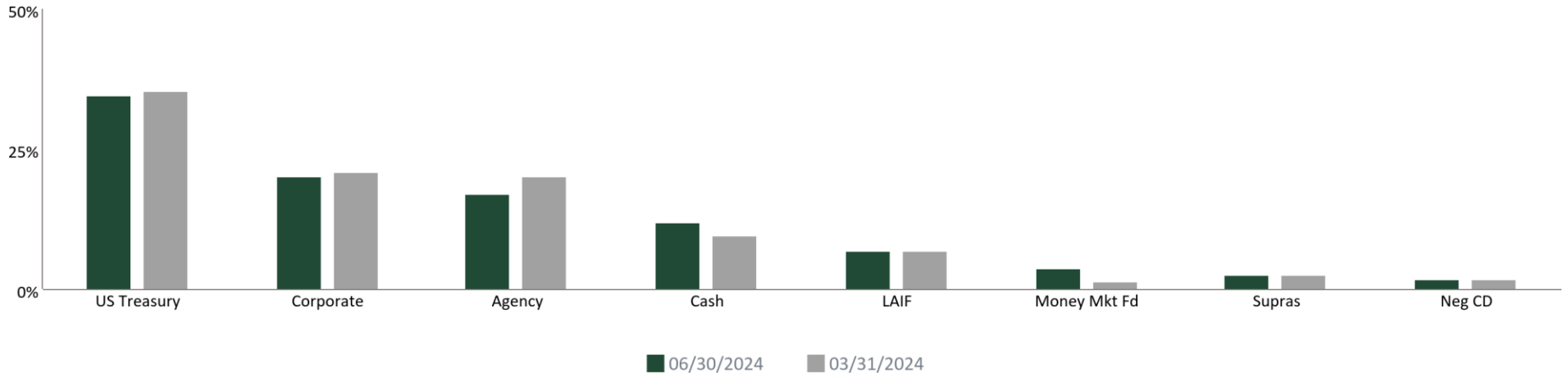
	6/30/2024 Portfolio	3/31/2024 Portfolio
Average Maturity (yrs)	1.57	1.76
Average Modified Duration	1.47	1.77
Average Purchase Yield	2.15%	2.10%
Average Market Yield	4.31%	4.31%
Average Quality**	AA	AA
Total Market Value	38,977,833	39,323,388

*Benchmark: NO BENCHMARK REQUIRED

**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

SECTOR DISTRIBUTION

Walnut Valley Water District Cons | Account #10076 | As of June 30, 2024



Sector as a Percentage of Market Value

Sector	06/30/2024	03/31/2024
US Treasury	35.0%	35.5%
Corporate	20.4%	21.1%
Agency	17.1%	20.4%
Cash	12.2%	9.9%
LAIF	7.1%	7.0%
Money Mkt Fd	3.8%	1.6%
Supras	2.7%	2.6%
Neg CD	1.8%	1.8%

PORTFOLIO HOLDINGS

HOLDINGS REPORT



Walnut Valley Water District | Account #10074 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
AGENCY									
3130A3GE8	FEDERAL HOME LOAN BANKS 2.75 12/13/2024	700,000.00	12/23/2019 1.80%	732,445.00 702,947.92	98.82 5.42%	691,712.00 962.50	2.26% (11,235.92)	Aaa/AA+ AA+	0.45 0.44
3135G0X24	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025	600,000.00	02/14/2020 1.48%	604,074.00 600,433.65	98.13 5.31%	588,805.49 4,712.50	1.92% (11,628.15)	Aaa/AA+ AA+	0.52 0.50
3137EAEPO	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	600,000.00	02/14/2020 1.48%	600,486.00 600,060.32	97.70 5.34%	586,194.83 3,475.00	1.91% (13,865.49)	Aaa/AA+ AA+	0.62 0.60
3135G03U5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025	800,000.00	-- 0.53%	803,537.00 800,586.60	96.43 5.18%	771,406.57 958.33	2.52% (29,180.03)	Aaa/AA+ AA+	0.81 0.79
3130AJKW8	FEDERAL HOME LOAN BANKS 0.5 06/13/2025	600,000.00	06/10/2020 0.54%	598,866.00 599,784.26	95.71 5.17%	574,264.20 150.00	1.87% (25,520.06)	Aaa/AA+ AA+	0.95 0.93
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	400,000.00	08/12/2020 0.45%	398,456.00 399,670.31	95.27 5.01%	381,098.71 666.67	1.24% (18,571.60)	Aaa/AA+ AA+	1.06 1.03
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	700,000.00	10/07/2020 0.50%	695,758.00 698,948.28	94.51 5.03%	661,583.31 714.58	2.16% (37,364.98)	Aaa/AA+ AA+	1.23 1.20
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	625,000.00	11/18/2020 0.51%	624,775.00 624,938.72	94.22 4.97%	588,903.31 468.75	1.92% (36,035.41)	Aaa/AA+ AA+	1.36 1.32
3130AKFA9	FEDERAL HOME LOAN BANKS 0.375 12/12/2025	600,000.00	01/05/2021 0.42%	598,680.00 599,612.28	93.81 4.84%	562,880.32 118.75	1.84% (36,731.97)	Aaa/AA+ AA+	1.45 1.41
3130ATUS4	FEDERAL HOME LOAN BANKS 4.25 12/10/2027	475,000.00	01/26/2023 3.67%	487,188.50 483,616.95	99.11 4.53%	470,780.17 1,177.60	1.54% (12,836.78)	Aaa/AA+ AA+	3.45 3.16
3130AWMN7	FEDERAL HOME LOAN BANKS 4.375 06/09/2028	750,000.00	07/21/2023 4.17%	756,637.50 755,359.91	99.58 4.49%	746,865.83 2,005.21	2.44% (8,494.09)	Aaa/AA+ AA+	3.94 3.57
Total Agency		6,850,000.00	1.45%	6,900,903.00 6,865,959.20	96.75 5.03%	6,624,494.73 15,409.90	21.63% (241,464.47)	Aaa/AA+ AA+	1.44 1.36
CASH									
CCYUSD	Receivable	14,804.80	-- 0.00%	14,804.80 14,804.80	1.00 0.00%	14,804.80 0.00	0.05% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		14,804.80	0.00%	14,804.80 14,804.80	1.00 0.00%	14,804.80 0.00	0.05% 0.00	Aaa/AAA AAA	0.00 0.00

HOLDINGS REPORT



Walnut Valley Water District | Account #10074 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
CORPORATE									
06367WB85	BANK OF MONTREAL 1.85 05/01/2025	400,000.00	02/15/2022 2.25%	395,048.00 398,712.23	97.00 5.57%	388,001.26 1,233.33	1.27% (10,710.97)	A2/A- AA-	0.84 0.81
717081EX7	PFIZER INC 0.8 05/28/2025	400,000.00	05/26/2020 0.83%	399,376.00 399,886.89	95.99 5.37%	383,962.12 293.33	1.25% (15,924.77)	A2/A WR	0.91 0.89
78015K7H1	ROYAL BANK OF CANADA 1.15 06/10/2025	400,000.00	05/20/2021 0.96%	403,072.00 400,715.00	96.02 5.53%	384,097.34 268.33	1.25% (16,617.66)	A1/A AA-	0.94 0.92
89114TZD7	TORONTO-DOMINION BANK 1.2 06/03/2026	400,000.00	08/11/2021 1.12%	401,416.00 400,566.40	92.62 5.28%	370,473.37 373.33	1.21% (30,093.03)	A1/A AA-	1.93 1.86
06428CAA2	BANK OF AMERICA NA 5.526 08/18/2026	500,000.00	09/11/2023 5.51%	500,150.00 500,107.84	100.71 5.17%	503,550.14 10,207.75	1.64% 3,442.30	Aa1/A+ AA	2.13 1.88
87612EBM7	TARGET CORP 1.95 01/15/2027	500,000.00	01/24/2022 1.87%	501,865.00 500,937.73	93.06 4.89%	465,301.10 4,495.83	1.52% (35,636.63)	A2/A A	2.54 2.41
06406RBA4	BANK OF NEW YORK MELLON CORP 2.05 01/26/2027	500,000.00	01/26/2022 2.03%	500,400.00 500,202.40	93.06 4.96%	465,306.01 4,413.19	1.52% (34,896.39)	A1/A AA-	2.57 2.43
023135CF1	AMAZON.COM INC 3.3 04/13/2027	400,000.00	04/26/2022 3.26%	400,788.00 400,436.06	95.89 4.89%	383,577.58 2,860.00	1.25% (16,858.47)	A1/AA AA-	2.79 2.60
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	500,000.00	06/28/2022 4.00%	500,045.00 500,026.18	97.61 4.90%	488,070.09 2,833.33	1.59% (11,956.10)	A2/A+ A+	2.86 2.65
69371RS31	PACCAR FINANCIAL CORP 4.6 01/10/2028	500,000.00	01/26/2023 4.26%	507,430.00 505,298.91	99.03 4.90%	495,149.29 10,925.00	1.62% (10,149.62)	A1/A+ NA	3.53 3.15
24422EWR6	JOHN DEERE CAPITAL CORP 4.75 01/20/2028	500,000.00	01/26/2023 4.29%	510,270.00 507,340.56	99.57 4.88%	497,869.81 10,621.53	1.63% (9,470.75)	A1/A A+	3.56 3.17
438516CJ3	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028	425,000.00	04/11/2023 4.02%	441,923.50 437,590.38	100.78 4.71%	428,333.02 7,947.50	1.40% (9,257.37)	A2/A A	3.63 3.16
713448FL7	PEPSICO INC 3.6 02/18/2028	500,000.00	03/20/2023 4.18%	487,155.00 490,498.71	96.15 4.76%	480,760.50 6,650.00	1.57% (9,738.21)	A1/A+ NA	3.64 3.31
57636QAW4	MASTERCARD INC 4.875 03/09/2028	450,000.00	03/10/2023 4.83%	450,904.50 450,664.88	100.53 4.71%	452,404.40 6,825.00	1.48% 1,739.52	Aa3/A+ NA	3.69 3.23
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	400,000.00	06/26/2023 4.70%	382,788.00 386,378.29	95.75 4.93%	383,008.34 2,466.67	1.25% (3,369.95)	A1/A WR	3.84 3.50

HOLDINGS REPORT



Walnut Valley Water District | Account #10074 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	450,000.00	-- 4.67%	444,781.50 445,910.64	98.22 4.91%	441,974.91 2,530.00	1.44% (3,935.73)	Aa2/A+ AA-	3.88 3.50
74340XCG4	PROLOGIS LP 4.875 06/15/2028	450,000.00	07/21/2023 4.96%	448,330.50 448,650.01	99.51 5.01%	447,798.00 975.00	1.46% (852.01)	A3/A NA	3.96 3.55
89236TLB9	TOYOTA MOTOR CREDIT CORP 5.25 09/11/2028	450,000.00	09/26/2023 5.34%	448,227.00 448,498.34	101.14 4.94%	455,149.99 7,218.75	1.49% 6,651.66	A1/A+ A+	4.20 3.68
Total Corporate		8,125,000.00	3.59%	8,123,970.00 8,122,421.46	97.49 5.00%	7,914,787.28 83,137.89	25.84% (207,634.19)	A1/A A+	2.91 2.64
MONEY MARKET FUND									
60934N807	FEDERATED HRMS GV O SVC	1,472,664.93	-- 4.97%	1,472,664.93 1,472,664.93	1.00 4.97%	1,472,664.93 0.00	4.81% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		1,472,664.93	4.97%	1,472,664.93 1,472,664.93	1.00 4.97%	1,472,664.93 0.00	4.81% 0.00	Aaa/ AAAm AAA	0.00 0.00
SUPRANATIONAL									
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	600,000.00	12/14/2020 0.48%	600,516.00 600,140.54	94.26 5.02%	565,543.97 525.00	1.85% (34,596.58)	Aaa/AAA NA	1.33 1.29
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	500,000.00	04/27/2021 0.94%	498,425.00 499,429.64	93.15 4.88%	465,745.71 862.85	1.52% (33,683.93)	Aaa/AAA NA	1.80 1.75
Total Supranational		1,100,000.00	0.69%	1,098,941.00 1,099,570.18	93.76 4.96%	1,031,289.67 1,387.85	3.37% (68,280.51)	Aaa/AAA NA	1.54 1.50
US TREASURY									
9128282U3	UNITED STATES TREASURY 1.875 08/31/2024	575,000.00	03/04/2020 0.73%	604,311.52 576,090.25	99.39 5.48%	571,511.07 3,603.52	1.87% (4,579.18)	Aaa/AA+ AA+	0.17 0.17

HOLDINGS REPORT



Walnut Valley Water District | Account #10074 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
912828YM6	UNITED STATES TREASURY 1.5 10/31/2024	600,000.00	02/15/2022 1.74%	596,203.13 599,531.16	98.72 5.40%	592,296.88 1,516.30	1.93% (7,234.28)	Aaa/AA+ AA+	0.34 0.33
912828YV6	UNITED STATES TREASURY 1.5 11/30/2024	700,000.00	12/23/2019 1.71%	692,808.59 699,393.74	98.43 5.33%	689,021.49 889.34	2.25% (10,372.25)	Aaa/AA+ AA+	0.42 0.41
912828Z52	UNITED STATES TREASURY 1.375 01/31/2025	575,000.00	03/04/2020 0.72%	593,328.13 577,187.52	97.76 5.31%	562,118.65 3,301.51	1.84% (15,068.86)	Aaa/AA+ AA+	0.59 0.57
912828ZF0	UNITED STATES TREASURY 0.5 03/31/2025	750,000.00	03/26/2020 0.50%	749,912.11 749,986.85	96.57 5.21%	724,284.67 942.62	2.36% (25,702.18)	Aaa/AA+ AA+	0.75 0.73
91282CAT8	UNITED STATES TREASURY 0.25 10/31/2025	700,000.00	02/16/2021 0.51%	691,605.47 697,617.64	93.98 4.97%	657,863.28 294.84	2.15% (39,754.35)	Aaa/AA+ AA+	1.34 1.30
91282CBC4	UNITED STATES TREASURY 0.375 12/31/2025	700,000.00	01/12/2021 0.52%	694,968.75 698,479.25	93.52 4.91%	654,636.72 7.13	2.14% (43,842.53)	Aaa/AA+ AA+	1.50 1.46
91282CBH3	UNITED STATES TREASURY 0.375 01/31/2026	550,000.00	03/22/2021 0.85%	537,625.00 545,961.03	93.20 4.89%	512,595.70 861.26	1.67% (33,365.33)	Aaa/AA+ AA+	1.59 1.54
91282CBQ3	UNITED STATES TREASURY 0.5 02/28/2026	650,000.00	03/09/2021 0.83%	639,589.84 646,516.56	93.12 4.84%	605,261.72 1,086.28	1.98% (41,254.83)	Aaa/AA+ AA+	1.67 1.62
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	440,000.00	03/29/2021 0.87%	437,301.56 439,057.17	93.26 4.81%	410,334.37 829.51	1.34% (28,722.80)	Aaa/AA+ AA+	1.75 1.70
91282CCF6	UNITED STATES TREASURY 0.75 05/31/2026	850,000.00	06/28/2021 0.88%	844,820.31 847,985.19	92.74 4.76%	788,275.39 539.96	2.57% (59,709.81)	Aaa/AA+ AA+	1.92 1.86
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	750,000.00	10/08/2021 1.02%	736,171.88 744,004.92	91.99 4.70%	689,941.41 1,957.42	2.25% (54,063.51)	Aaa/AA+ AA+	2.08 2.02
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	850,000.00	09/28/2021 1.00%	839,939.45 845,571.57	91.97 4.69%	781,734.38 2,130.77	2.55% (63,837.19)	Aaa/AA+ AA+	2.17 2.10
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	650,000.00	12/29/2021 1.26%	638,447.27 644,530.11	92.04 4.64%	598,228.51 1,429.64	1.95% (46,301.59)	Aaa/AA+ AA+	2.25 2.18
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	575,000.00	11/29/2021 1.18%	573,472.66 574,275.45	92.29 4.65%	530,639.65 1,089.84	1.73% (43,635.80)	Aaa/AA+ AA+	2.34 2.25
91282CDK4	UNITED STATES TREASURY 1.25 11/30/2026	575,000.00	04/26/2022 2.74%	537,827.15 555,460.99	92.36 4.63%	531,043.95 608.78	1.73% (24,417.05)	Aaa/AA+ AA+	2.42 2.33
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	700,000.00	06/13/2022 3.44%	670,878.91 683,318.99	94.79 4.54%	663,496.09 4,398.91	2.17% (19,822.90)	Aaa/AA+ AA+	2.75 2.60

HOLDINGS REPORT



Walnut Valley Water District | Account #10074 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	550,000.00	09/13/2022 3.61%	541,363.28 544,600.82	96.49 4.51%	530,685.55 48.57	1.73% (13,915.27)	Aaa/AA+ AA+	3.00 2.82
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	550,000.00	09/08/2022 3.39%	543,232.42 545,687.26	95.94 4.51%	527,656.25 5,744.74	1.72% (18,031.01)	Aaa/AA+ AA+	3.17 2.94
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	400,000.00	10/28/2022 4.19%	398,796.88 399,205.07	98.87 4.50%	395,468.75 4,147.54	1.29% (3,736.31)	Aaa/AA+ AA+	3.25 2.98
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	750,000.00	11/09/2022 4.30%	744,169.92 746,092.95	98.88 4.49%	741,591.80 5,212.30	2.42% (4,501.15)	Aaa/AA+ AA+	3.34 3.06
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	875,000.00	12/09/2022 3.79%	814,946.29 833,873.73	93.02 4.50%	813,955.08 2,514.44	2.66% (19,918.64)	Aaa/AA+ AA+	3.38 3.18
Total US Treasury		14,315,000.00	1.79%	14,121,720.52 14,194,428.19	94.89 4.83%	13,572,641.35 43,155.22	44.31% (621,786.84)	Aaa/AA+ AA+	1.91 1.82
Total Portfolio		31,877,469.73	2.30%	31,733,004.25 31,769,848.76	91.36 4.93%	30,630,682.76 143,090.86	100.00% (1,139,166.00)	Aa2/AA- AA	1.96 1.83
Total Market Value + Accrued						30,773,773.61			

HOLDINGS REPORT



Walnut Valley Water District Liquidity | Account #10075 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
CASH									
CCYUSD	Receivable	33,773.98	-- 0.00%	33,773.98 33,773.98	1.00 0.00%	33,773.98 0.00	0.41% 0.00	Aaa/AAA AAA	0.00 0.00
90CASH\$00	Custodial Cash Account	4,694,712.28	-- 0.00%	4,694,712.28 4,694,712.28	1.00 0.00%	4,694,712.28 0.00	57.23% 0.00	NA/NA NA	0.00 0.00
Total Cash		4,728,486.26	0.00%	4,728,486.26	1.00 0.00%	4,728,486.26 0.00	57.64% 0.00	Aaa/AAA AAA	0.00 0.00
LAIF									
90LAIF\$00	Local Agency Investment Fund State Pool	2,768,687.56	-- 4.56%	2,768,687.56 2,768,687.56	1.00 4.56%	2,768,687.56 0.00	33.75% 0.00	NA/NA NA	0.00 0.00
Total LAIF		2,768,687.56	4.56%	2,768,687.56	1.00 4.56%	2,768,687.56 0.00	33.75% 0.00	NA/NA NA	0.00 0.00
NEGOTIABLE CD									
7954506L4	Sallie Mae Bank 0.85 05/27/2025	248,000.00	05/27/2020 0.85%	248,000.00 248,000.00	96.11 5.37%	238,345.85 202.14	2.91% (9,654.15)	Baa1/ BBB- BBB-	0.91 0.88
856285TQ4	State Bank of India - New York Branch 1.1 05/28/2025	248,000.00	05/28/2020 1.10%	248,000.00 248,000.00	96.32 5.37%	238,864.20 254.12	2.91% (9,135.80)	Baa3/ BBB- NA	0.91 0.88
38149MZJ5	Goldman Sachs Bank USA 1.05 09/08/2026	248,000.00	08/25/2021 1.05%	248,000.00 248,000.00	92.10 4.93%	228,398.43 820.44	2.78% (19,601.57)	A1/A+ AA-	2.19 2.11
Total Negotiable CD		744,000.00	1.00%	744,000.00	94.88 5.23%	705,608.48 1,276.69	8.60% (38,391.52)	Baa2/BBB BBB	1.32 1.28
Total Portfolio		8,241,173.82	1.63%	8,241,173.82	9.08 1.99%	8,202,782.30 1,276.69	100.00% (38,391.52)	Baa1/BBB BBB+	0.11 0.11
Total Market Value + Accrued						8,204,058.99			

TRANSACTIONS

TRANSACTION LEDGER



Walnut Valley Water District | Account #10074 | 04/01/2024 Through 06/30/2024 |

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Maturity	04/30/2024	912828X70	(400,000.00)	UNITED STATES TREASURY 2.0 04/30/2024	100.000	2.00%	400,000.00	0.00	400,000.00	0.00
Maturity	05/17/2024	14913R2L0	(350,000.00)	CATERPILLAR FINANCIAL SERVICES CORP 0.45 05/17/2024	100.000	0.45%	350,000.00	0.00	350,000.00	0.00
Maturity	06/03/2024	3133EKNX0	(750,000.00)	FEDERAL FARM CREDIT BANKS FUNDING CORP 2.16 06/03/2024	100.000	2.16%	750,000.00	0.00	750,000.00	0.00
Maturity	06/14/2024	3130A1XJ2	(650,000.00)	FEDERAL HOME LOAN BANKS 2.875 06/14/2024	100.000	2.88%	650,000.00	0.00	650,000.00	0.00
Total Maturity			(2,150,000.00)				2,150,000.00	0.00	2,150,000.00	0.00
TOTAL DISPOSITIONS			(2,150,000.00)				2,150,000.00	0.00	2,150,000.00	0.00

TRANSACTION LEDGER



Walnut Valley Water District Liquidity | Account #10075 | 04/01/2024 Through 06/30/2024 |

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest	Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS											
Purchase	04/15/2024	90LAIF\$00	19,152.96	Local Agency Investment Fund State Pool	1.000	4.27%	(19,152.96)		0.00	(19,152.96)	0.00
Purchase	04/30/2024	90CASH\$00	1,091,265.44	Custodial Cash Account	1.000	0.00%	(1,091,265.44)		0.00	(1,091,265.44)	0.00
Purchase	06/28/2024	90CASH\$00	142,234.55	Custodial Cash Account	1.000	0.00%	(142,234.55)		0.00	(142,234.55)	0.00
Total Purchase			1,252,652.95				(1,252,652.95)		0.00	(1,252,652.95)	0.00
TOTAL ACQUISITIONS			1,252,652.95				(1,252,652.95)		0.00	(1,252,652.95)	0.00
DISPOSITIONS											
Sale	05/31/2024	90CASH\$00	(387,741.96)	Custodial Cash Account	1.000	0.00%	387,741.96		0.00	387,741.96	0.00
Total Sale			(387,741.96)				387,741.96		0.00	387,741.96	0.00
TOTAL DISPOSITIONS			(387,741.96)				387,741.96		0.00	387,741.96	0.00

IMPORTANT DISCLOSURES



Walnut Valley Water District | Account #10074 | As of June 30, 2024

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Performance results are presented gross-of-advisory fees and represent the client’s Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody’s, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities (“MBS”) reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody’s and Fitch respectively.

- **US Small Cap Stocks** – Morgan Stanley Capital International (MSCI) Small Cap 1750 – The MSCI Small Cap 1750 is a market capitalization weighted index that measures the performance of small capitalization U.S. stocks.
- **US Mid Cap Stocks** – Morgan Stanley Capital International (MSCI) Mid Cap 450 – The MSCI Mid Cap 450 is a market capitalization weighted index that measures the performance of mid-capitalization U.S. stocks.
- **US Large Cap Stocks** – Standard & Poor’s 500 – The S&P 500 is a market value weighted index of 500 large capitalization stocks. The 500 companies included in the index capture approximately 80% of available U.S. market capitalization.
- **International Stocks** – Morgan Stanley Capital International (MSCI) EAFE – The MSCI EAFE International Equity Index is a market capitalization weighted index that captures international equity performance of large and mid-cap stocks in the developed stock markets of Europe, Australasia, and the Far East.
- **Emerging Market Stocks** – Morgan Stanley Capital International (MSCI) Emerging Markets – The MSCI Emerging Markets Index is a market capitalization weighted index that captures equity performance of large and mid-cap stocks across emerging market countries.
- **U.S. Real Estate** – Morgan Stanley Capital International (MSCI) REIT – The MSCI US REIT Index is a free float-adjusted market capitalization index that is comprised of equity REITs. It represents about 99% of the US REIT universe and securities are classified in the REIT sector according to the Global Industry Classification Standard (GICS®). It excludes Mortgage REITs and selected Specialized REITs.
- **International Real Estate** – S&P Developed Ex-US Property – The S&P Developed Ex-US Property Index is a market capitalization weighted index that captures the performance of a universe of publicly traded property companies based in developing countries outside of the US. The companies included are engaged in real estate related activities, such as property ownership, management, development, rental and investment.
- **US Core Bonds** – ICE BofA US Corporate, Government, Mortgage – The ICE BofA US Corporate, Government, Mortgage index is a broad measure of US investment grade bond performance, including US Treasuries, agencies, investment-grade corporates and mortgage securities.
- **US High Yield Bonds** – ICE BofA US High Yield – The ICE BofA High Yield Bond Index measures the market of USD-denominated, non-investment grade, fixed-rate, taxable corporate bonds.
- **International Bonds** – Bloomberg Barclays Global Aggregate ex-USD Total Return Index Value Unhedged USD – Index from 2/1/2013 – current. This index measures the performance of global investment grade debt from 24 local currency markets. This multi-currency benchmark includes treasury, government-related, corporate and securitized fixed-rate bonds from both developed and emerging markets issuers. S&P Citigroup International Govt Bond – Index from 1/1/2009 – 1/31/2013. This index measures the performance of sovereign bonds of non-U.S. developed countries.

- **Diversified Commodities** – S&P GSCI Commodity Index – The S&P GSCI Commodity Index is a world production-weighted measure of general commodity price movements and inflation in the world economy. It consists of a basket of physical commodity futures contracts.

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All investments contain risk and may lose value. Fixed income investments are subject to interest rate, credit, and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates. International: Non-US markets may be more volatile due to a variety of factors including less liquidity, transparency and oversight of companies and assets. Values of non-US investments may fluctuate due to changes in currency exchange rates. Non-US companies are also subject to risks that come with political and economic stability that may affect their respective countries. These risks may be greater in emerging market countries. Equities: Investments on equities are subject to risks from stock market fluctuations that occur in response to economic and business developments.

BENCHMARK DISCLOSURES



Walnut Valley Water District | Account #10074 | As of June 30, 2024

Benchmark	Disclosure
ICE BofA 1-5 Yr US Treasury & Agency Index	The ICE BofA 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.

MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS OF WALNUT VALLEY WATER DISTRICT

July 22, 2024
At the Office of the District
271 South Brea Canyon Road, Walnut, CA 91789

DIRECTORS PRESENT:

Edwin Hilden
Scarlett Kwong
Theresa Lee
Jerry Tang
Henry Woo

DIRECTORS ABSENT:

None

STAFF PRESENT:

Sherry Shaw, General Manager/Chief Engineer
Jared Macias, Assistant General Manager
Josh Byerrum, Director of Finance
Lily Lopez, Director of External Affairs & Sustainability
Bertha Perez, Engineering Supervisor
Alanna Diaz, Director of Administrative Services
Tom Monk, Director of Operations
Lucie Cazares, Executive Secretary
Alexandra Cortez, Administrative Assistant
Jim Ciampa, Legal Counsel

The meeting was called to order at 5:00 p.m. with President Lee presiding.

Guests and others in attendance: Three Valleys Municipal Water District (TVMWD) Directors Mike Ti, David De Jesus, Jody Roberto and Chief Financial Officer Jose Velasquez. Also in attendance was Pearl Hilden, Jakobi Chan, Katelyn Chen, Kathy May, Henry Chen, and WVWD employee Stephanie Fu.

Item 3: Public Comment

- ◆ There were no requests for public comment. (Item 3)

Item 4: Additions to the Agenda

- ◆ There were no requests for additions to the agenda. (Item 4)

Item 5: Reorder of the Agenda

- ◆ There were no requests for reordering of the agenda. (Item 5)

Item 6: Meter Hero Presentation and Certificates of Recognition

- ◆ The Board received presentations from Jakobi Change and Katelyn Chen, students from Kathy May's AP Environmental Science class at Walnut High School. They were actively involved in the District's MeterHero Program. (Item 6)
- ◆ The Board presented certificates of recognition to each student for their commitment and participation in the MeterHero Program. (Item 6)
- ◆ The Board presented a certificate to Kathy May for her exceptional leadership and dedication in guiding her students and promoting water sustainability initiatives within Walnut High School and beyond. (Item 6)

Item 7: Consider Approval of Consent Calendar

- ◆ The Board was asked to approve the Consent Calendar, consisting of the minutes of the Regular Board meeting held June 17, 2024, the Special Board meeting held June 20, 2024, the Check Register, the Employee Expense Reimbursement Report, and the Community Outreach Report. (Item 7 – A, B, C, D, E)

Motion No. 24-07-2061: Upon consideration thereof, it was moved by Director Kwong, seconded by Director Tang, and unanimously carried 5-0 to approve the Consent Calendar, consisting of the minutes of the Regular Board meeting held June 17, 2024, the Special Board meeting held June 20, 2024, the Check Register, the Employee Expense Reimbursement Report, and the Community Outreach Report. (Item 7 – A, B, C, D, E)

President Lee indicated Motion No. 24-07-2061 was approved by a (5-0) vote

Item 8: Director Expense Reports

- ◆ The Board was asked to receive, approve, and file the Board member expense reports indicating per diem requests for meeting attendance and individual reports of additional expenses incurred by the District on behalf of each Director for events occurring during June 2024. (Item 8)

Motion No. 24-07-2062: Upon consideration thereof, it was moved by Director Hilden, seconded by Director Kwong, and unanimously carried 5-0 to receive, approve, and file the Board member expense reports for meeting attendance and additional expenses incurred by the District on behalf of each Director for events occurring during June 2024. (Item 8)

President Lee indicated Motion No. 24-07-2062 was approved by a (5-0) vote

Item 9: Treasurer's Reports

- ◆ Mr. Byerrum presented the Financial Dashboard as of May 31, 2024, the District Statement of Revenue, Expenses, and Change in Net Position as of May 31, 2024, the District Statement of Net Position as of May 31, 2024, and the Summary of Cash and Investments as of May 31, 2024. (Items 9- A, B, C, D)

Motion No. 24-07-2063: Upon consideration thereof, it was moved by Director Hilden, seconded by Director Woo, and unanimously carried 5-0 to receive, approve, and file the Financial Dashboard as of May 31, 2024, the District Statement of Revenue, Expenses, and Change in Net Position as of May 31, 2024, the District Statement of Net Position as of May 31, 2024, and the Summary of Cash and Investments as of May 31, 2024. (Items 9- A, B, C, D)

President Lee indicated Motion No. 24-07-2063 was approved by a (5-0) vote

Committee Chair Reports

Item 10: Public Information/Community Relations/Legislative Action Committee – Director Kwong

- There are no items to come to the Board at this time.

Item 11: Finance Committee – Director Lee

- There are no items to come to the Board at this time.

Item 12: Engineering Committee – Director Woo

- There are no items to come to the Board at this time.

Item 13: Personnel Committee – Director Lee

- There are no items to come to the Board at this time.

Item 14: TVMWD/MWD

- ◆ Updates on TVMWD/MWD business matters were provided by TVMWD Director David De Jesus and Chief Financial Officer Jose Velasquez. (Item 14)

Item 15: The P-W-R Joint Water Line Commission

- ◆ Mr. Monk reported on the P-W-R Joint Water Line Commission water use report for the months of May and June 2024. (Item 15)

Item 16: Puente Basin Water Agency (PBWA)

- ◆ Director Lee reported there was no PBWA meeting in July. (Item 16)

Item 17: Spadra Basin Groundwater Sustainability Agency

- ◆ Director Tang reported on the July 1, 2024 meeting. (Item 17)

Item 18: General Manager's Report

- ◆ The Board received the District's activities calendars for August, Septemeber, and October 2024. (Item 18-A)
- ◆ Ms. Shaw gave the Board an update on the New District Headquarters construction. (Item 18-B)

Item 19: Water Supply and Conservation

- ◆ The Board received reports and graphs of the following items: District potable and recycled water use, Calendar Year 2024 purchased water estimate, conservation goal summary, climate summary, and 2024 monthly water consumption versus the 2013 and 2020 baseline years. The report noted that the District's water usage for June 2024 was 15.87% lower than usage in June 2020 and 34.90% lower than usage in June 2013. (Item 19-A)
- ◆ The Board viewed reports on California's water supply and reservoir conditions as of July 14, 2024. (Item 19-B)

Item 20: Directors' Oral Reports

(NOTE: Board meeting minutes provide written reports of Board meetings, Committee meetings, and District associated activities. Directors may include reports of their participation in non-expense or per diem paid community events as a matter of information.) (Item 20)

- ◆ Director Hilden reported the following on his activities for June: The District's Regular and Special Board meetings, TVMWD Board meetings, P-W-R meeting, Public Information Committee meeting, Personnel Committee meeting, F45 Ribbon Cutting Ceremony for Diamond Bar, and TVMWD Leadership Breakfast.
- ◆ Director Kwong reported on the following activities for June: The District's Regular and Special Board meetings, Public Information Committee meeting, Diamond Bar Evergreen Club, P-W-R meeting, AWWA Conference, Chines American Elected Officials Installation Ceremony, and TVMWD Leadership Breakfast.
- ◆ Director Lee reported on the following activities for June: The District's Regular and Special Board meetings, Finance Committee meeting, Engineering Committee meeting, Personnel Committee meeting, PBWA Board Meeting, Chines American Elected Officials Installation Ceremony, and TVMWD Leadership Breakfast.
- ◆ Director Tang reported on the following activities for June: The District's Regular and Special Board meetings, AWWA Conference, meeting with the General Manager and Assistant General Manager, and TVMWD Leadership Breakfast.
- ◆ Director Woo reported on the following activities for June: The District's Regular and Special Board meetings, Finance Committee meeting, Public Information Committee meeting, Engineering Committee meeting, TVMWD Board Meeting, TVMWD Leadership Breakfast, and the Rowland Heights Community Coordinating Council Annual BBQ.

Item 21: Legal Reports

- ◆ Mr. Ciampa reported on the \$10 billion climate resiliency and water bond the state legislature approved for the November general election ballot and that the California Supreme Court invalidated the initiative measure that would have altered tax, fee and charge requirements that had qualified for the November election. (Item 21)

Item 22: Items for Future Discussion

- ◆ There were no requests for future discussion items. (Item 22)

Item 23: Board of Directors Business

- ◆ Mr. Monk reviewed the Operations Report included in the Board Packet. No action was taken by the Board. (Item 23-A)
- ◆ Mr. Byerrum reviewed the District's investment transaction report for the period ending June 30, 2024. The Board was then asked to receive, approve, and file the investment transaction report (Item 23-B)

Motion No. 24-07-2064: Upon consideration thereof, it was moved by Director Kwong, seconded by Director Hilden, and unanimously carried 5-0 to receive, approve, and file the investment transactions report for the period ending June 30, 2024. (Item 23-B)

President Lee indicated Motion No. 24-07-2064 was approved by a (5-0) vote

- ◆ The Board was asked adopt the WVWD Resolution No. 07-24-734 , “Establishing Water Standby Charges” for submittal to the Los Angeles County Auditor-Controller. (Item 23-C)

Motion No. 24-07-2065: Upon consideration thereof, it was moved by Director Lee, seconded by Director Hilden, and unanimously carried 5-0 by roll call vote noted below, to adopt the WVWD Resolution No. 07-24-734 , “Establishing Water Standby Charges” for submittal to the Los Angeles County Auditor-Controller. (Item 23-C)

Ayes: Hilden, Kwong, Lee, Tang, Woo

Noes: None

Absent: None

Abstain: None

President Lee indicated Motion No. 24-07-2065 was approved by a (5-0) vote

Adjournment at 5:44 p.m.

Walnut Valley Water District
Check Register For the Month of July 2024

CHECK NUMBER	DATE	PAYEE	AMOUNT
9468	7/15/2024	Song, Yucai- Voided	
10688	7/3/2024	Airgas USA, LLC	\$ 308.35
10689	7/3/2024	AT&T Mobility II, LLC	\$ 643.84
10690	7/3/2024	Quinn Company	\$ 4,255.18
10691	7/3/2024	Morrow-Meadows Corporation	\$ 2,677.87
10692	7/3/2024	Associated Soils Engineering, Inc.	\$ 15,575.00
10693	7/3/2024	Frontier Communications	\$ 1,015.98
10694	7/3/2024	Hill Brothers Chemical Company	\$ 3,104.16
10695	7/3/2024	HASA, Inc.	\$ 389.89
10696	7/3/2024	Spadra Basin Groundwater Sustainability Agency	\$ 24,843.87
10697	7/3/2024	Raymond Handling Solutions, Inc.	\$ 1,125.15
10698	7/3/2024	Searock Stafford CM, Inc.	\$ 35,030.00
10699	7/3/2024	Breaking The Chain Consulting, LLC	\$ 750.00
10700	7/3/2024	Muller-ING-Gateway, LLC	\$ 28,749.67
10701	7/3/2024	Tween Partners LLC	\$ 5,738.41
10702	7/3/2024	ACE CONSTRUCTION AUTHORITY	\$ 4,105.50
10703	7/15/2024	ACWA - JPIA	\$ 38,938.66
10704	7/15/2024	ACWA Services Corporation	\$ 136,468.46
10705	7/15/2024	Badger Meter, Inc.	\$ 221.93
10706	7/15/2024	California-Nevada Section American Water Works Assoc.	\$ 100.00
10707	7/15/2024	County of Los Angeles Dept. Auditor-Controller	\$ 16,285.31
10708	7/15/2024	Hach Company	\$ 451.14
10709	7/15/2024	Ken's Ace Hardware	\$ 154.97
10710	7/15/2024	McMaster-Carr Supply Company	\$ 449.43
10711	7/15/2024	Cintas Corporation #150	\$ 624.18
10712	7/15/2024	Dunn Edwards Corporation	\$ 1,192.60
10713	7/15/2024	Kwong, Scarlett	\$ 136.77
10714	7/15/2024	InfoSend, Inc.	\$ 20,921.92
10715	7/15/2024	Applied Technology Group, Inc.	\$ 32,173.22
10716	7/15/2024	Ferguson Waterworks - Santa Ana	\$ 2,104.86
10717	7/15/2024	Morrow-Meadows Corporation	\$ 2,804.40
10718	7/15/2024	West Coast Sand and Gravel, Inc.	\$ 1,400.00
10719	7/15/2024	State Water Resources Ctrl Bd - Cert Rnw	\$ 140.00
10720	7/15/2024	Safety Kleen System, Inc.	\$ 713.18
10721	7/15/2024	HASA, Inc.	\$ 6,088.54
10722	7/15/2024	ALS Group USA, Corp.	\$ 870.00
10723	7/15/2024	Tang, Chi-Li J.	\$ 91.18
10724	7/15/2024	SoCal SCADA Solutions, LLC	\$ 56,000.00
10725	7/15/2024	Lopez, Liliana	\$ 57.97

Walnut Valley Water District
Check Register For the Month of July 2024

CHECK NUMBER	DATE	PAYEE	AMOUNT
10726	7/15/2024	Healthequity, Inc.	\$ 11.80
10727	7/15/2024	Autonovation Mobile Auto Repair	\$ 1,354.67
10728	7/15/2024	Lagerlof, LLP	\$ 4,197.50
10729	7/15/2024	GovInvest, Inc.	\$ 13,966.00
10730	7/15/2024	La Canada Design Group, Inc.	\$ 37,743.25
10731	7/15/2024	HydrantGuard, LLC	\$ 22,221.99
10732	7/15/2024	Fluoresco Services, LLC	\$ 139.11
10733	7/15/2024	Ekos	\$ 1,120.00
10734	7/15/2024	Woo, Henry	\$ 5.76
10735	7/15/2024	Critical Mention, Inc.	\$ 833.32
10736	7/15/2024	Equitable Financial Life Insurance Company of America	\$ 6,301.18
10737	7/15/2024	Lemonlight Media, Inc.	\$ 3,487.50
10738	7/15/2024	Purchase Power	\$ 2,000.00
10739	7/15/2024	Song, Yucai	\$ 3,481.81
10740	7/18/2024	ACWA - JPIA	\$ 2,639.00
10741	7/18/2024	ACWA Services Corporation	\$ 300.00
10742	7/18/2024	Federal Express	\$ 415.64
10743	7/18/2024	Liebert, Cassidy, & Whitmore	\$ 3,525.00
10744	7/18/2024	Vasquez, Regina	\$ 174.70
10745	7/18/2024	Caro, Pat	\$ 1,048.20
10746	7/18/2024	Engdahl, Richard	\$ 1,048.20
10747	7/18/2024	Litt, Jack	\$ 1,048.20
10748	7/18/2024	Nesline, Gerald J.	\$ 1,048.20
10749	7/18/2024	Fuel Pros, Inc.	\$ 386.25
10750	7/18/2024	Angelico, Jo Ann	\$ 1,048.20
10751	7/18/2024	Frontier Communications	\$ 1,400.86
10752	7/18/2024	TelePacific Corp.	\$ 1,289.55
10753	7/18/2024	Gallardo, Nicholas	\$ 350.00
10754	7/18/2024	Davidson-Tinoco, Grace	\$ 524.10
10755	7/18/2024	Cyber Security Source	\$ 1,260.00
10756	7/18/2024	Axelliant LLC	\$ 5,560.00
10757	7/18/2024	Bashful Butler Catering	\$ 4,484.72
10758	7/18/2024	Hurst Ranch Historical Foundation	\$ 1,000.00
10759	7/18/2024	Southern Calif Gas Company	\$ 172.95
10760	7/29/2024	ACWA - JPIA	\$ 111,271.14
10761	7/29/2024	AT&T Mobility II, LLC	\$ 643.84
10762	7/29/2024	Azteca Landscape	\$ 15,675.00
10763	7/29/2024	Badger Meter, Inc.	\$ 2,023.46
10764	7/29/2024	Diamond Bar Friends of the Library	\$ 225.00

Walnut Valley Water District
Check Register For the Month of July 2024


CHECK NUMBER	DATE	PAYEE	AMOUNT
10765	7/29/2024	Hach Company	\$ 3,854.88
10766	7/29/2024	McMaster-Carr Supply Company	\$ 547.84
10767	7/29/2024	Verizon Wireless	\$ 1,063.99
10768	7/29/2024	Western Water Works	\$ 29,357.95
10769	7/29/2024	Grainger	\$ 706.38
10770	7/29/2024	Cintas Corporation #150	\$ 451.31
10771	7/29/2024	Rowland Water District	\$ 332.90
10772	7/29/2024	Dunn Edwards Corporation	\$ 256.19
10773	7/29/2024	Fuel Pros, Inc.	\$ 175.00
10774	7/29/2024	Southland Pipe Corp.	\$ 2,315.90
10775	7/29/2024	InfoSend, Inc.	\$ 14,108.28
10776	7/29/2024	Genesis Computer Systems, Inc.	\$ 8,409.33
10777	7/29/2024	Ferguson Waterworks - Santa Ana	\$ 3,021.38
10778	7/29/2024	Online Information Services, Inc.	\$ 470.72
10779	7/29/2024	Western Exterminator Company	\$ 88.00
10780	7/29/2024	Shute, John	\$ 75.00
10781	7/29/2024	Cintas First Aid & Safety LOC#168	\$ 216.81
10782	7/29/2024	West Coast Sand and Gravel, Inc.	\$ 2,651.72
10783	7/29/2024	Puente Hills Ford	\$ 508.32
10784	7/29/2024	S & J Supply Company, Inc.	\$ 745.80
10785	7/29/2024	Lift Safety	\$ 206.93
10786	7/29/2024	Jack Henry & Associates, Inc	\$ 651.73
10787	7/29/2024	Hill Brothers Chemical Company	\$ 2,826.44
10788	7/29/2024	Velosa, Donna	\$ 71.02
10789	7/29/2024	OPARC, Inc.	\$ 4,677.06
10790	7/29/2024	HASA, Inc.	\$ 4,536.71
10791	7/29/2024	A & J Tree Care, Inc.	\$ 6,700.00
10792	7/29/2024	Green Media Creations, Inc.	\$ 2,825.49
10793	7/29/2024	Canon Solutions America, Inc.	\$ 2,244.76
10794	7/29/2024	Banzil, Alyssa	\$ 4,027.04
10795	7/29/2024	Autonovation Mobile Auto Repair	\$ 245.00
10796	7/29/2024	Paper Recycling & Shredding Specialists, Inc.	\$ 100.00
10797	7/29/2024	Interstate Battery System of Inland Valley	\$ 171.38
10798	7/29/2024	Public Water Agencies Group	\$ 3,411.35
10799	7/29/2024	Environmental Contractors Transportation Inc.	\$ 2,159.40
10800	7/29/2024	Aqua Backflow, Inc	\$ 1,159.00
10801	7/29/2024	Thermal Concepts, Inc.	\$ 5,100.52
10802	7/29/2024	Central Communications	\$ 666.57
10803	7/29/2024	Canon Solutions America, Inc.	\$ 132.60
10804	7/29/2024	Backgrounds Online	\$ 222.10
10805	7/29/2024	La Canada Design Group, Inc.	\$ 4,200.00

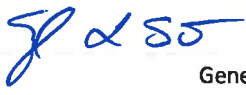
Walnut Valley Water District
Check Register For the Month of July 2024

CHECK NUMBER	DATE	PAYEE	AMOUNT
10806	7/29/2024	Fluoresco Services, LLC	\$ 110.00
10807	7/29/2024	Corelogic Solutions, LLC	\$ 515.00
10808	7/29/2024	Noble, Garrett	\$ 220.88
10809	7/29/2024	11:11 Systems, Inc.	\$ 423.95
10810	7/29/2024	Tang, Fiona	\$ 433.97
10811	7/29/2024	Searock Stafford CM, Inc.	\$ 17,325.66
10812	7/29/2024	Breaking The Chain Consulting, LLC	\$ 690.00
10813	7/29/2024	CPI	\$ 342.40
10814	7/29/2024	A&J Castlehill I, LLC	\$ 11,401.50
10815	7/31/2024	Puente Basin Watermaster	\$ 4,442.73
10816	7/31/2024	Rowland Water District	\$ 900.00
10817	7/31/2024	Chandler Asset Management, Inc.	\$ 2,801.74
10818	7/31/2024	Chu, Debby	\$ 1,554.43
10819	7/31/2024	Lagerlof, LLP	\$ 4,087.50
10820	7/31/2024	IB Consulting, LLC	\$ 5,220.00
10821	7/31/2024	Valley Vista Services, Inc.	\$ 1,628.35
10822	7/31/2024	11:11 Systems, Inc.	\$ 423.95
10823	7/31/2024	Martinez, Pablo	\$ 711.74
EFT000000001110	7/10/2024	Puente Basin Water Agency	\$ 799,922.36
EFT000000001111	7/10/2024	Pomona-Walnut-Rowland JWL Commission	\$ 786,142.82
EFT000000001112	7/16/2024	Doty Bros Equipment Co, Inc.	\$ 15,938.46
EFT000000001113	7/16/2024	California Public Employees' Retirement System	\$ 1,244,697.00
EFT000000001114	7/19/2024	Boswell, Marty	\$ 1,048.20
EFT000000001115	7/19/2024	Bricka, Gale	\$ 524.10
EFT000000001116	7/19/2024	Gonzales, Richard	\$ 1,048.20
EFT000000001117	7/19/2024	Hernandez, Denis	\$ 524.10
EFT000000001118	7/19/2024	Hunt, Thomas	\$ 524.10
EFT000000001119	7/19/2024	Juarez, Marianna	\$ 1,048.20
EFT000000001120	7/19/2024	Lew, Carmen	\$ 917.18
EFT000000001121	7/19/2024	Puente Basin Water Agency	\$ 53,609.79
EFT000000001122	7/19/2024	Ybarra, Stella	\$ 1,048.20
EFT000000001123	7/19/2024	Zimmerman, Cregg	\$ 1,048.20
EFT000000001124	7/19/2024	Hunt, Karolyn K.	\$ 524.10
EFT000000001125	7/19/2024	Miyake, Norman R.	\$ 524.10
EFT000000001126	7/19/2024	Nettles, Donald L.	\$ 524.10
EFT000000001127	7/19/2024	Hernandez, Martine A	\$ 524.10
EFT000000001128	7/19/2024	Spencer, Steven	\$ 524.10
EFT000000001129	7/19/2024	Fevella, Gerald	\$ 524.10
EFT000000001130	7/19/2024	Turner, Patricia	\$ 524.10
EFT000000001131	7/19/2024	Acuna, Raymond L.	\$ 524.10
EFT000000001132	7/19/2024	Galindo, Bernadette	\$ 1,467.60

Walnut Valley Water District
Check Register For the Month of July 2024

CHECK NUMBER	DATE	PAYEE	AMOUNT
EFT000000001133	7/19/2024	Serna, Arthur	\$ 524.10
EFT000000001134	7/19/2024	Dixon, Diana W.	\$ 1,048.20
EFT000000001135	7/19/2024	Hermosillo, Barbara	\$ 524.10
EFT000000001136	7/19/2024	Longballa, Karen Miller	\$ 2,148.60
EFT000000001137	7/19/2024	Powers, Karen	\$ 2,096.40
EFT000000001138	7/19/2024	Lewis, Kathleen	\$ 1,048.20
EFT000000001139	7/19/2024	Fevella, Susan M.	\$ 524.10
EFT000000001140	7/19/2024	Tarin, Steven L.	\$ 524.10
EFT000000001141	7/29/2024	East West Bank - Visa	\$ 8,022.43
EFT000000001142	7/29/2024	Home Depot Credit Services	\$ 886.25
EFT000000001143	7/29/2024	Southern California Edison Company	\$ 110,840.80
EFT000000001144	7/30/2024	Doty Bros Equipment Co, Inc.	\$ 4,622.36
EFT000000001145	7/30/2024	Amazon Capital Services, Inc.	\$ 1,651.50
EFT000000001146	7/30/2024	Quest Building Services	\$ 2,595.00
REMIT000000000000034	7/29/2024	Southern California Edison Company	\$ -
XFR000008050	7/3/2024	PAYROLL	\$ 287,355.21
XFR000008070	7/17/2024	WATER REFUND	\$ 3,293.42
XFR000008071	7/17/2024	PAYROLL	\$ 287,708.90
XFR000008100	7/31/2024	PAYROLL	\$ 295,442.51
		TOTAL	\$ 738,442.94

Reviewed by:  Director of Finance 8/15/2024
Date

Reviewed by:  General Manager 8/13/24
Date

**Walnut Valley Water District
Monthly Employee Expense Reimbursements
Exceeding the Amount of \$100.00
For the Month of July 31, 2024**



Date	Check Number	Employee Name	Description	Amount
7/29/2024	010794	Banzil, Alyssa	Expense Reimbursement	\$ 4,027.04
7/29/2024	010808	Noble, Garrett	Boots Reimbursement	\$ 220.88
7/29/2024	010810	Tang, Fiona	Education Reimbursement	\$ 391.58
7/29/2024	010810	Tang, Fiona	Expense Reimbursement	\$ 42.39
7/31/2024	010818	Chu, Debby	Expense Reimbursement	\$ 1,554.43
7/31/2024	010823	Martinez, Pablo	Expense Reimbursement	\$ 711.74

In accordance with California Government Code Section 53065.5, the District shall, at least annually, disclose all reimbursements paid to any employee for an individual charge that is at least one hundred dollars (\$100).

WVWD – Staff Report



TO: Board of Directors
FROM: General Manager
SUBMITTED BY: External Affairs & Sustainability
DATE: August 19, 2024
SUBJECT: Community Outreach Update

Action/Discussion Fiscal Impact Resolution Information Only

RECOMMENDATION

For information only.

BACKGROUND INFORMATION:

External Affairs & Sustainability Outreach Update

1. August Bill Insert
District customers received the inserts noted below (front/back) with their monthly bill statement.

Insert Front



Insert Back

A promotional graphic for Walnut Valley Water District's Annual Water Quality Report. The background features a person's hands holding a glass of water. In the top left is the Walnut Valley Water District logo. In the top right is a circular QR code with the text 'SCAN TO VIEW 2023 CCR & TO LEARN MORE'. In the center, a smartphone displays the report cover, which includes the title 'ANNUAL WATER QUALITY REPORT' and 'Reporting Year 2023'. Below the title, the report cover shows a glass of water and the text 'Approved by Walnut Valley Water District'.

Walnut Valley
Water District

SCAN TO VIEW 2023 CCR & TO LEARN MORE

AUGUST IS WATER QUALITY MONTH

WVWD is proud to report that your drinking water is safe and meets all state and federal standards.

Access the Annual Water Quality Report all year long at:
walnutvalleywater.gov/your-water/your-drinking-water/water-quality

August Bill Snipe

District customers received the bill snipe design noted below (front/back) with their monthly bill statement.



2. Facebook, Instagram, X and YouTube

The District regularly posts updates and promotions of External Affairs/Sustainability activities, conservation tips, and educational materials on Facebook, Instagram, X, and YouTube.

During July, the District shared the following:

- Independence Day
- Concerts in the Park/Portal Sign-Up Reel
- “Did You Know” Turf Replacement Program Reel
- “Water U Trust” Music Video Reel
- And more




3. City of Walnut Recreation Guide

The District will have the following insert noted below in the fall edition of the City of Walnut Recreation Guide.

**DIVE INTO
FALL WATER
CONSERVATION!**

As the fall season approaches, it's crucial for Walnut residents to continue practicing water conservation. Due to California's historical drought pattern, staying vigilant will keep you prepared for the next drought year.

Here are some practical tips to help you use water efficiently:



OUTDOOR WATER USE

Check for Leaks: Register for Walnut Valley Water District's "My Account" to get leak notifications sent directly to you. A small leak can waste a significant amount of water over time. Sign-up at myaccount.walnutvalleywater.gov

Watering Schedule: Water your lawn a maximum of 3 times per week early in the morning (before 8:00 am) or late in the evening (after 5:00 pm) to minimize evaporation.

Rain Barrels: Install rain barrels to capture and store rainwater from gutters. This water can be used for watering your garden during dry spells. Rain barrels at a discounted price are available through Walnut Valley Water District, visit walnutvalleywater.gov to learn more about the rain barrel distribution event.

Adjust Irrigation Systems: Reduce the frequency and duration of watering your garden and lawn to 15 minutes per station. Fall's cooler temperatures and increased humidity reduce the need for frequent watering.


Drought & Fire-Resistant Landscaping: Consider planting native and drought-tolerant plants that require less water and are better suited to Diamond Bar's climate. Register for Walnut Valley Water District's FREE Fire Resistant Landscaping Class to learn more. Visit walnutvalleywater.gov for the event information.

SEASONAL MAINTENANCE

Pool Maintenance: If you have a pool, reduce evaporation by using a cover when the pool is not in use. This also helps keep the pool clean, reducing the need to refill it. A \$50 account credit for qualifying pool covers is available through Walnut Valley Water District, visit walnutvalleywater.gov to learn more.

For more information and resources, visit Walnut Valley Water District's website walnutvalleywater.gov, or contact a team member via email at cservice@walnutvalleywater.gov or by phone at (909) 595-7554.

**LET'S WORK TOGETHER TO ENSURE A
WATER-EFFICIENT AND SUSTAINABLE
FUTURE FOR OUR COMMUNITY!**



4. Customer Portal Campaign

The District utilizes the Customer Portal to send out alerts, emails, and text messages to customers. The following email informed customers of a special promotion offered by Flume. A total of 39 devices were sold during this promotion.

WALNUT VALLEY WATER DISTRICT & FLUME ARE CELEBRATING SMART IRRIGATION MONTH WITH A SPECIAL PROMOTION JUST FOR CUSTOMERS!

DID YOU KNOW?

- A shower dripping at 10 drips per minute wastes more than 500 gallons per year
- A faucet leaking at a rate of just 1 drip per second, can amount to more than 3,000 gallons per year
- 10% of homes have leaks that waste more than 90 gallons or more per day

PROMOTION VALID FROM JULY 15-21

If you have questions about this offer, please email support@flumewater.com.

GET OFFER AT [FLUMEWATER.COM/WVWD/](https://flumewater.com/wvwd/)

FOR A LIMITED TIME, WVWD CUSTOMERS CAN PURCHASE FLUME FOR
\$69
(FINAL PRICE AFTER REBATE)
REGULAR PRICE \$249

External Affairs & Sustainability Activities

1. Concerts in the Park

The District participated in the City of Walnut and City of Diamond Bar Concerts in the Park. The District hosted a booth to promote the customer portal and passed out conservation flyers and giveaways.

- July 10 @ Summitridge Park, Diamond Bar
- July 16 @ Creekside Park, Walnut
- July 24 @ Summitridge Park, Diamond Bar
- July 30 @ Creekside Park, Walnut
- July 31 @ Summitridge Park, Diamond Bar
- August 6 @ Creekside Park, Walnut

2. Rowland Heights National Night Out

The District participated in the City of Rowland Heights National Night Out on August 2 at Schabarum Park. The District had a booth at this event to hand out giveaways and conservation-related flyers. In addition, the District promoted customer portal sign-ups.

3. MWD Traveling Roadshow for Student Art

The District hosted MWD's Traveling Art Roadshow exhibit from June 25 – July 9. Artworks from the 2024 Student Art Calendar were displayed in the District's Customer Service Lobby and Administration Building.

4. Walnut High School Teacher and Students to Present at July Board Meeting

The District hosted AP Environmental Science teacher, Ms. Kathy May, and two students from Walnut High School at the Board Meeting on July 22. They presented their MeterHero projects. An additional student will present at the Board Meeting on August 19.

5. Beerfest/Taste of Diamond Bar

The District will be sponsoring Beerfest/Taste of Diamond Bar hosted by the Diamond Bar Community Foundation and City of Diamond Bar on September 8 at the Diamond Bar Center. The sponsorship includes acknowledgment in the Windmill magazine and on the event banner.

6. Mid-Autumn Festival at Mt Sac College

The District will be participating in the Mid-Autumn Festival at Mt. San Antonio College on September 14. The District will have a booth at the event to hand out giveaways and conservation-related flyers.

7. 56th Assembly District College & Career Fair

The District will be participating in the 56th Assembly District College & Career Fair at La Puente High School on September 14. The District will have a booth at the event to educate attendees on careers in the water industry and hand out giveaways.

8. CAAW 35th Anniversary Moon Festival

The District is sponsoring the Chinese American Association of Walnut's 35th Anniversary Moon Festival on September 14 at Suzanne Park. Water lanterns printed with the District log and the slogan "Let's Dive In" will be distributed at the event. Additionally, the CAAW will post District ads on their social media from September through February.

9. Public Water Agencies Group - Conservation and Education Team (PWAG-CET)
WVWD is a member of the Public Water Agencies Group (PWAG) Conservation and Education Team (CET) which provides conservation and educational resources to teachers and students. All schools, teachers, and students within WVWD's service area have access to all of the PWAG CET programs and services, including the Splash Cash program, Scholar Dollar program, and more.

Local Sponsorships

1. Diamond Bar Friends of the Library Ad
The District is sponsoring an ad in the program for the Diamond Bar Friends of the Library 2024 Wine Soirée held on October 6. The ad will promote customer portal sign-ups.
2. Diamond Bard Woman's Club Annual Casino Night Gala
The District is sponsoring the Diamond Bar Woman's Club 9th Annual Casino Night Gala to be held on October 19. The District's name will be displayed on the Black Jack Table.
3. Diamond Bar Evergreen Club Journal Ads
The District is sponsoring the Diamond Bar Evergreen Club's Journal Ads. The sponsorship includes a whole-page ad that will be sent quarterly to their members.
4. Voltech Robotics Sponsorships
The District sponsored the Voltech Robotics team with a financial sponsorship that will support the team in the upcoming FTC World Championship.
5. MeterHero
The District has an ongoing partnership with MeterHero as part of its commitment to sustainability and community engagement. MeterHero is an innovative academic curriculum designed to provide high school students with hands-on experience in water conservation and data analysis. Students learn to collect and analyze water meter data from their homes, and then develop and implement a water conservation strategy that benefits their household and the community.

DIRECTOR EXPENSE FORM



NAME: Edwin Hilden

DATE: July 2024

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	7/15/2024	District Ground Breaking Photo Op	<input checked="" type="checkbox"/>				\$ -
2	7/18/2024	Meeting with GM and Assistant GM at Denny's re: 4-10	<input checked="" type="checkbox"/>				\$ -
3	7/22/2024	WVWD Board Meeting	<input checked="" type="checkbox"/>				\$ -
4	7/23/2024	TVMWD Special Board Meeting - ZOOM	<input checked="" type="checkbox"/>				\$ -
5			<input type="checkbox"/>				\$ -
6			<input type="checkbox"/>				\$ -
7			<input type="checkbox"/>				\$ -
8			<input type="checkbox"/>				\$ -
9			<input type="checkbox"/>				\$ -
10			<input type="checkbox"/>				\$ -
11			<input type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -

Total Number of Miles: 0 X \$0.655 \$ -

Total Reimbursable Expenses \$ -

Total Meeting Compensation 4 X \$150.00 per day \$ 600.00

TOTAL \$ 600.00

I certify the above is correct and accurate to the best of my knowledge

Signature

8-1-2024

Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.655

**Directors are eligible for seven meeting days per month at \$150 per day.

DIRECTOR EXPENSE FORM



NAME: Scarlett Kwong

DATE: July 2024

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	7/15/2024	District Building Groundbreaking	<input checked="" type="checkbox"/>				\$ -
2	7/16/2024	Candidate filing	<input type="checkbox"/>				\$ -
3	7/22/2024	Board meeting	<input checked="" type="checkbox"/>				\$ -
4			<input type="checkbox"/>				\$ -
5			<input type="checkbox"/>				\$ -
6			<input type="checkbox"/>				\$ -
7			<input type="checkbox"/>				\$ -
8			<input type="checkbox"/>				\$ -
9			<input type="checkbox"/>				\$ -
10			<input type="checkbox"/>				\$ -
11			<input type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -

Total Number of Miles: 0 X \$0.67 \$ -

Total Reimbursable Expenses \$ -

Total Meeting Compensation 2 X \$150.00 per day \$ 300.00

TOTAL \$ 300.00

I certify the above is correct and accurate to the best of my knowledge

Signature

Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.670

**Directors are eligible for seven meeting days per month at \$150 per day.

DIRECTOR EXPENSE FORM



NAME: Theresa Lee

DATE: July 2024

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	7/1/2024	Spadra Basin Executive Committee	<input checked="" type="checkbox"/>				\$ -
2	7/15/2024	WVWD Ground Breaking Ceremony	<input checked="" type="checkbox"/>				\$ -
3	7/22/2024	WVWD Board Meeting	<input checked="" type="checkbox"/>				\$ -
4			<input type="checkbox"/>				\$ -
5			<input type="checkbox"/>				\$ -
6			<input type="checkbox"/>				\$ -
7			<input type="checkbox"/>				\$ -
8			<input type="checkbox"/>				\$ -
9			<input type="checkbox"/>				\$ -
10			<input type="checkbox"/>				\$ -
11			<input type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -

Total Number of Miles: 0 X \$0.67 \$ -

Total Reimbursable Expenses \$ -

Total Meeting Compensation 3 X \$150.00 per day \$ 450.00

TOTAL \$ 450.00

I certify the above is correct and accurate to the best of my knowledge

Signature

Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.670

**Directors are eligible for seven meeting days per month at \$150 per day.

DIRECTOR EXPENSE FORM



NAME: Jerry C. Tang

DATE: July 2024

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	7/1/2024	Spadra Basin Groundwater Executive Committee Meeting	<input checked="" type="checkbox"/>				\$ -
2	7/15/2024	WVWD Headquarter Ground Breaking Ceremony	<input checked="" type="checkbox"/>				\$ -
3	7/22/2024	WVWD Board Meeting	<input checked="" type="checkbox"/>				\$ -
4			<input type="checkbox"/>				\$ -
5			<input type="checkbox"/>				\$ -
6			<input type="checkbox"/>				\$ -
7			<input type="checkbox"/>				\$ -
8			<input type="checkbox"/>				\$ -
9			<input type="checkbox"/>				\$ -
10			<input type="checkbox"/>				\$ -
11			<input type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -

Total Number of Miles: 0 X \$0.67	\$ -
Total Reimbursable Expenses	\$ -
Total Meeting Compensation 3 X \$150.00 per day	\$ 450.00
TOTAL	\$ 450.00

I certify the above is correct and accurate to the best of my knowledge

Signature *Jerry Tang*

July 31, 2024
Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.670

**Directors are eligible for seven meeting days per month at \$150 per day.

DIRECTOR EXPENSE FORM



NAME: Henry Woo

DATE: July 2024

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	7/15/2024	New headquarter ground breaking	<input checked="" type="checkbox"/>				\$ -
2	7/18/2024	Breakfast meeting GM	<input checked="" type="checkbox"/>				\$ -
3	7/22/2024	Regular Board meeting	<input checked="" type="checkbox"/>				\$ -
4	7/24/2024	Attend DB Concert in the park at Summit Ridge Park	<input checked="" type="checkbox"/>				\$ -
5			<input type="checkbox"/>				\$ -
6			<input type="checkbox"/>				\$ -
7			<input type="checkbox"/>				\$ -
8			<input type="checkbox"/>				\$ -
9			<input type="checkbox"/>				\$ -
10			<input type="checkbox"/>				\$ -
11			<input type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -

Total Number of Miles: 0 X \$0.655 \$ -

Total Reimbursable Expenses \$ -

Total Meeting Compensation 4 X \$150.00 per day \$ 600.00

TOTAL \$ 600.00

I certify the above is correct and accurate to the best of my knowledge

Signature


Date



* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.655

**Directors are eligible for seven meeting days per month at \$150 per day.

Monthly Board Expense Detail
 Edwin Hilden
 July 31, 2024

Payment Date/Charge Date	Type	Description	Conference/Meeting	Payment Type	Check Number	Payment	Reimbursed By Director	District Expense	GL Acct.
		No Activity						-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
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								-	
								-	
								-	
								-	
Total Districts Charges						-	-	0.00	

Edwin Hilden _____ Date
 _____
 Executive Services Administrator _____ Date 08/14/2024

 _____ Date 8/15/2024
 Director of Finance _____
 _____ Date 8/13/2024
 General Manager _____

Monthly Board Expense Detail
 Scarlett Kwong
 July 31, 2024

Payment Date/Charge Date	Type	Description	Conference/Meeting	Payment Type	Check Number	Payment	Reimbursed By Director	District Expense	GL Acct.
		No Activity						-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
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								-	
								-	
Total Districts Charges						-	-	0.00	

Scarlett Kwong _____ Date _____

Louis G. Canzoneri _____ 08/14/2024 _____
 Executive Services Administrator Date

Jack Byrum _____ 8/15/2024 _____
 Director of Finance Date

S/D _____ 8/13/2024 _____
 General Manager Date

Monthly Board Expense Detail
 Theresa Lee
 July 31, 2024

Payment Date/Charge Date	Type	Description	Conference/Meeting	Payment Type	Check Number	Payment	Reimbursed By Director	District Expense	GL Acct.
		No Activity						-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
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								-	
								-	
								-	
Total Districts Charges						-	-	0.00	

Theresa Lee _____ Date
 Executive Services Administrator
Twila J. Carney 08/14/2024

Josh B... 8/15/2024
 Director of Finance Date
5/... 8/13/2024
 General Manager Date

Monthly Board Expense Detail
Jerry Tang
July 31, 2024

Payment Date/Charge Date	Type	Description	Conference/Meeting	Payment Type	Check Number	Payment	Reimbursed By Director	District Expense	GL Acct.	
		No Activity						-		
								-		
								-		
								-		
								-		
								-		
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								-		
								-		
								-		
								-		
Total Districts Charges							-	-	0.00	

Jerry Tang _____ Date
Lucie J. Cangy _____ 08/14/2024
 Executive Services Administrator Date

Jak Byer _____ 8/15/2024
 Director of Finance Date
S/D _____ 8/13/2024
 General Manager Date

WVWD – Staff Report



TO: Board of Directors
FROM: General Manager
SUBMITTED BY: Director of Finance
DATE: August 19, 2024
SUBJECT: Rate Workshop and Hearing Schedule

Action/Discussion
 Fiscal Impact
 Resolution
 Information Only

Tentative Date	Item
August 22, 2024 Special Workshop	Review of financial plan and rates
September 5, 2024 Special Workshop	Review of financial plan and tentative approval of preliminary rates Tentatively schedule Public Meeting for Proposition 218 Public Hearing
September 19, 2024 Special Workshop (If needed)	Approve preliminary rates Schedule Public Meeting for Proposition 218 Public Hearing
September 24, 2024	Mail notices for Proposition 218 Public Hearing
November 14, 2024 Public Hearing at AQMD	Proposition 218 Public Hearing

WVWD – Staff Report



TO: Board of Directors
FROM: General Manager
SUBMITTED BY: Director of Finance
DATE: August 19, 2024
SUBJECT: Investment Policy Annual Review – Resolution No. 08-24-735

Action/Discussion **Fiscal Impact** **Resolution** **Information Only**

Recommendation

That the Board of Directors approve Resolution No. 08-24-735 (replacing Resolution No. 08-23-725), establishing the Walnut Valley Water District Investment Policy.

Background Information

Government Code section 53646 requires public agencies to develop and periodically review investment policies. Annual review is essential to ensure the policy aligns with current financial conditions, mitigates risks, and complies with California Debt and Investment Advisory Commission investment guidelines. Accordingly, this policy is presented annually to the Board of Directors for approval.

District staff, legal counsel, and the District’s investment manager, Chandler Asset Management, have reviewed the investment policy. To expand investment opportunities and diversify the portfolio, a new investment source, the Joint Power Authority (JPA) Pool, has been added. This would allow the District to enter into agreements with JPA pools that operate similar to LAIF, providing a higher rate of return while still keeping the District’s money liquid and available for transfer within 24 hours to the District’s general bank account.

*Attachment:
Investment Policy and Resolution*

**RESOLUTION NO. 08-24-735
(Replacing Resolution No. 08-23-725)**

**RESOLUTION OF THE BOARD OF DIRECTORS OF
THE WALNUT VALLEY WATER DISTRICT
ESTABLISHING ITS INVESTMENT POLICY
ADOPTED AUGUST 19, 2024**

1. POLICY

WHEREAS, the Legislature of the State of California has declared that the deposit and investment of public funds by local officials and local agencies is an issue of statewide concern; and

WHEREAS, the legislative body of a local agency may invest monies not required for the immediate necessities of the local agency in accordance with the provisions of California Government Code Sections 53601 and 53635; and

WHEREAS, the Treasurer of the Walnut Valley Water District ("District") must annually prepare and submit a statement of investment policy and such policy, and any changes thereto, shall be considered by the Board of Directors at a public meeting,

NOW THEREFORE, it shall be the policy of the District to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the District's daily cash flow demands and conforming to all statutes governing the investment of District funds.

2. SCOPE

This investment policy applies to all financial assets of the District. These funds are accounted for in the annual District audit.

3. PRUDENCE

Investments shall be made with judgment and care, under circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the District, which persons of prudence, discretion and intelligence exercise in the management of their own affairs; not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived. The standard of prudence to be used by investment officials shall be the "prudent investor" standard (California Government Code Section 53600.3) and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and the investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

4. OBJECTIVES

When investing, reinvesting, purchasing, acquiring, exchanging, selling and managing District funds, the primary objectives, in priority order, of the investment activities shall be:

- a. Safety:** Safety of principal is the foremost objective of the investment program. Investments of the District shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, diversification is required in order that potential losses on individual securities do not exceed the income generated from the remainder of the portfolio.
- b. Liquidity:** The investment portfolio will remain sufficiently liquid to enable the District to meet all operating requirements which might be reasonably anticipated.
- c. Return on Investments:** The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and the cash flow characteristics of the portfolio.

5. DELEGATION OF AUTHORITY

Authority to manage the investment program is derived from California Government Code Sections 53600, et seq. Management responsibility for the investment program is hereby delegated to the Treasurer, who, where appropriate, shall establish written procedures for the operation of the investment program consistent with this investment policy. No person may engage in an investment transaction except as provided under the terms of this policy and such procedures that are established by the Treasurer. The Treasurer shall be responsible for all transactions undertaken and shall establish controls to regulate the activities of subordinate officials. Under the provisions of California Government Code Section 53600.3, the Treasurer is a trustee and a fiduciary subject to the prudent investor standard.

The District may engage the services of one or more external investment managers to assist in the management of the District's investment portfolio in a manner consistent with the District's objectives. Such external managers may be granted discretion to purchase and sell investment securities in accordance with this Investment Policy. Such managers must be registered under the Investment Advisers Act of 1940.

6. ETHICS AND CONFLICTS OF INTEREST

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict or appear to conflict with the proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

7. AUTHORIZED FINANCIAL INSTITUTIONS AND DEALERS

The Treasurer will maintain a list of approved security broker/dealers who are authorized to provide investment and financial advisory services in the State of California. No public deposit shall be made except in a qualified public depository as established by state laws.

For broker/dealers of government securities and other investments, the District shall select only broker/dealers who are licensed and in good standing with the California Department of Securities, the Securities and Exchange Commission, the National Association of Securities Dealers or other applicable self-regulatory organizations.

Before engaging in investment transactions with a broker/dealer, the Treasurer shall have received from said firm a signed Certification Form. This form shall attest that the individual responsible for the District's account with that firm has reviewed the District's Investment Policy and that the firm understands the policy and intends to present investment recommendations and transactions to the District that are appropriate under the terms and conditions of the Investment Policy.

Where all funds of the District not placed in FDIC-insured accounts are invested through the Local Agency Investment Fund (LAIF), the Treasurer need not be concerned with the qualifications of those financial institutions and broker/dealers with whom LAIF transacts business.

Selection of broker/dealers used by an external investment adviser retained by the District will be at the sole discretion of the investment adviser.

8. AUTHORIZED AND SUITABLE INVESTMENTS

The District's investments are governed by California Government Code, Sections 53600 et seq. Within the investments permitted by the Code, the District seeks to further restrict eligible investments to the guidelines listed below. In the event a discrepancy is found between this policy and the Code, the more restrictive parameters will take precedence. Percentage holding limits and credit rating requirements listed in this section apply at the time the security is purchased. The maximum maturity for an investment is measured from the settlement date to final maturity.

Any investment currently held at the time the policy is adopted which does not meet the new policy guidelines can be held until maturity, and shall be exempt from the current policy. At the time of the investment's maturity or liquidation, such funds shall be reinvested only as provided in the current policy.

The District is empowered by California Government Code Sections 53601 et seq. to invest in the following:

- a. Bonds issued by the District.
- b. United States Treasury Bills, Notes and Bonds.
- c. Registered state warrants or treasury notes or bonds issued by the State of California.
- d. Registered treasury notes or bonds of any of the other 49 United States in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 United States. In addition to California.
- e. Bonds, notes, warrants or other evidence of debt issued by a local agency within the State of California, including pooled investment accounts sponsored by the State of California, County Treasurers, other local agencies or joint powers agencies. The Local Agency Investment Fund (LAIF) is an approved pooled investment account.
- f. Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by, or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises. No more than 30% of the portfolio may be invested in any single Agency/GSE issuer. The maximum percentage of callable agency securities in the portfolio is 20%.
- g. Bankers acceptances, otherwise known as bills of exchange or time drafts, which are drawn on and accepted by a commercial bank. Purchase of bankers' acceptances may not exceed 180 days' maturity or 40% of the District's money that may be invested pursuant to this policy. However, no more than 5% of the District's money can be invested in the bankers' acceptances of any single commercial bank.
- h. Commercial paper of "prime" quality of the highest ranking or of the highest letter and number rating as provided for by a nationally recognized statistical-rating organization. The entity that issues the commercial paper shall either be:
 - (1) organized and operating within the United States, as a general corporation, shall have total assets in excess of five hundred million dollars (\$500,000,000), and shall issue debt, other than commercial paper, if any, that is rated in the "A" category or higher by a Nationally Recognized Statistical-Rating Organization (NRSRO); or
 - (2) organized within the United States as a special purpose corporation, trust, or limited liability company, have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or surety bond, and has commercial paper that is rated "A-1" or higher, or the equivalent, by NRSRO
 - (3) eligible commercial paper shall have a maximum maturity of 270 days or less. The District shall invest no more than 25 percent of its money in eligible commercial paper. The District shall purchase no more than 10 percent of the outstanding commercial paper of any single corporate issue. No more than 5% of the total portfolio may be invested per issuer.
- i. Negotiable certificates of deposit issued by a nationally or state-chartered bank, a savings association or a federal association (as defined by Section 5102 of the Financial Code), a state or federal credit union, or by a state-licensed branch of a foreign bank. Purchases of negotiable certificates of deposit shall not exceed 30 percent of the District's money, subject to the limitations of Government Code Sections 53601(i) and 53638. The Board of Directors and the Treasurer are prohibited from investing District funds, or funds in the District's custody, in negotiable certificates of deposit issued by a state or federal credit union if a member of the Board of Directors, or any person with investment decision making authority within the District also serves on the board of directors, or any committee appointed by the board of directors, or the credit committee or the supervisory

committee of the state or federal credit union issuing the negotiable certificates of deposit. No more than 5% of the total portfolio may be invested per issuer.

- j. Placement service deposits, including certificates of deposit, at a commercial bank, savings bank, savings and loan association or credit union that uses a private sector entity that assists in the placement of such deposits shall not in total exceed 50 percent of the District's money, subject to the limitations and requirements of Government Code Section 53638 and 53601.8; .
- k. Repurchase/Reverse Repurchase Agreements of any securities authorized by Section 53601. The market value of securities that underlay a repurchase agreement shall be valued at 102% or greater of the funds borrowed against those securities. Repurchase agreements are restricted to a maturity of one year, and are subject to the special limits and conditions of California Government Code 53601(j). Reverse repurchase agreements are subject to additional conditions including a maximum maturity of 92 days in accordance with California Code 53601(j)(3).
- l. Medium-term notes, defined as all corporate and depository institution debt securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States. Notes eligible for investment under this subdivision shall be rated in the "A" category or better by a NRSRO. Purchases of medium-term notes shall not include other instruments authorized by this policy and may not exceed 30 percent of the District's money which may be invested pursuant to this policy. No more than 5% of the total portfolio may be invested per issuer.
- m. Shares of beneficial interest issued by diversified management companies (mutual funds) investing in the securities and obligations authorized by this policy, and shares in money market mutual funds, subject to the restrictions of Government Code Section 53601(l). The purchase price of investments under this subdivision shall not exceed 20 percent of the District's money that may be invested pursuant to this policy. However, no more than 10 percent of the District's money may be invested in any one mutual fund, except in the case of money market mutual funds. No more than 20% of the District's money may be invested in a single money market mutual fund that either:
 - (1) has attained the highest ranking or the highest letter and numerical rating provided by not less than two (2) NRSROs; or
 - (2) has retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years' experience investing in the Securities and obligations authorized by California Government Code, Section 53601 and with assets under management in excess of \$500 million.
- n. Moneys held by a trustee or fiscal agent and pledged to the payment or security of bonds or other indebtedness, or obligations under a lease, installment sale, or other agreement of a local agency, or certificates of participation in those bonds, indebtedness, or lease installment sale, or other agreements, may be invested in accordance with the statutory provisions governing the issuance of those bonds, indebtedness, or lease installment sale, or other agreement, or to the extent not inconsistent therewith or if there are no specific statutory provisions, in accordance with the ordinance, resolution, indenture, or agreement of the local agency providing for the issuance.
- o. Notes, bonds, or other obligations that are at all times secured by a valid first priority security interest in securities of the types listed by Government Code Section 53651 as eligible securities for the purpose of securing local agency deposits having a market value at least equal to that required by Government Code Section 53652 for the purpose of securing local agency deposits. The securities serving as collateral shall be placed by delivery or book entry into the custody of a trust company or the trust department of a bank which is not affiliated with the issuer of the secured obligation, and the security interest shall be perfected in accordance with the requirements of the Uniform Commercial Code or federal

regulations applicable to the types of securities in which the security interest is granted.

- p. Any mortgage pass-through security, collateralized mortgage obligation, mortgage-backed or other pay-through bond, equipment lease-backed certificate, consumer receivable pass-through certificate, or consumer receivable-backed bond, from issuers other than the US Treasury or a US Federal Agency/GSE. Securities eligible for investment under this subdivision shall be rated in a rating category of “AA” or its equivalent or better by a NRSRO. Purchase of securities authorized by this subdivision may not exceed 20 percent of the District’s money that may be invested pursuant to this policy.
- q. Joint Powers Authority (JPA) Pools, provided that:
 - (1) The JPA is organized pursuant to California Government Code Section 6509.7 and invests in the securities and obligations authorized in subdivisions (a) to (r), inclusive.
 - (2) Each share shall represent an equal proportional interest in the underlying pool of securities owned by the JPA.
 - (3) The JPA has retained an investment advisor who is registered with the SEC (or exempt from registration), has assets under management in excess of \$500 million, and has at least five years of experience investing in instruments authorized by Section 53601, subdivisions (a) to (q).
 - (4) The JPA is rated “AAA” or the equivalent by a NRSRO.
- r. Supranational securities provided that they are US dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank. The securities are rated in the “AA” category or higher by a NRSRO. No more than 30% of the total portfolio may be invested in these securities. No more than 10% of the portfolio may be invested in any single issuer.
- s. Any other investment security authorized under the provisions of California Government Code Sections 5922 and 53601.

Such investments shall be limited to securities that from the time of settlement have a term remaining to maturity of five years or less, or as provided above.

A summary of the limitations and special conditions that apply to each of the above listed investment securities is attached and is included by reference in this Investment Policy.

Pursuant to Government Code Sections 53601.6 and 53631.5, the District shall not invest any funds covered by this Investment Policy in inverse floaters, range notes, interest-only strips derived from mortgage pools or any investment that may result in a zero interest accrual if held to maturity. Under a provision sunseting on January 1, 2026, securities backed by the U.S. Government that could result in a zero or negative interest accrual if held to maturity are permitted. The purchase of a security with a forward settlement exceeding 45 days from the time of the investment is prohibited.

9. COLLATERALIZATION

All certificates of deposits must be collateralized by United States Treasury Obligations. Collateral must be held by a third party trustee and valued on a monthly basis. The percentage of collateralizations on repurchase and reverse agreements will adhere to the amount required under California Government Code Section 53601(j) (2).

10. SAFEKEEPING AND CUSTODY

All security transactions entered into by the District shall be conducted on delivery-versus-payment (DVP) basis. All securities purchased or acquired shall be delivered to the District by book entry, physical delivery or by third party custodial agreement. The only exceptions to the

foregoing shall be depository accounts and securities purchases made with: (i) local government investment pools (e.g. LAIF); (ii) time certificates of deposit; and, (iii) mutual funds and money market mutual funds, since these securities are not deliverable.

11. DIVERSIFICATION

The District will diversify its investments by security type and institution. Assets shall be diversified to eliminate the risk of loss resulting from over concentration of assets in a specific maturity, a specific issuer or a specific class of securities. Diversification strategies shall be determined and revised periodically, if determined necessary to meet District goals. In establishing specific diversification strategies, the following general policies and constraints shall apply:

- a. Portfolio maturity dates shall be matched versus liabilities to avoid undue concentration in a specific maturity sector.
- b. Maturities selected shall provide for stability of income and liquidity.
- c. Disbursement and payroll dates shall be covered through maturities of investments, marketable United States Treasury bills or other cash equivalent instruments such as money market mutual funds.

12. MITIGATING CREDIT RISK IN THE PORTFOLIO

Credit risk is the risk that a security or a portfolio will lose some or all of its value due to a real or perceived change in the ability of the issuer to repay its debt. The District will mitigate credit risk by adopting the following strategies:

- a. No more than 5% of the total portfolio may be invested in securities of any single issuer, other than the US Government, its agencies and enterprises, LAIF, LGIPs, or unless otherwise specified in this investment policy;
- b. The District may elect to sell a security prior to its maturity and record a capital gain or loss in order to improve the quality, liquidity or yield of the portfolio in response to market conditions or District's risk preferences; and,
- c. If securities owned by the District are downgraded by either Moody's or S&P to a level below the quality required by this Investment Policy, it will be the District's policy to review the credit situation and make a determination as to whether to sell or retain such securities in the portfolio.
 1. If a security is downgraded, the Treasurer will use discretion in determining whether to sell or hold the security based on its current maturity, the economic outlook for the issuer, and other relevant factors.
 2. If a decision is made to retain a downgraded security in the portfolio, its presence in the portfolio will be monitored and as deemed necessary reported to the Board of Directors.

13. REPORTING

The Treasurer shall submit a monthly transaction report to the Board of Directors within 30 days of the end of the reporting period in accordance with California Government Code Section 53607. In addition, the Treasurer shall submit an investment report to the Board of Directors at least quarterly. The report shall be submitted within 45 days following the end of the reporting period covered by the report. The report shall include a complete description of the portfolio, the type of investments, the issuers, maturity dates, par values and the current market values of each component of the portfolio, including funds managed for District by third party contracted managers. The report will also include the source of the portfolio valuation. If all funds are placed in LAIF, FDIC-insured accounts and/or in a county investment pool, the foregoing report elements may be replaced by copies of the latest statements from such institutions. The report must also include a certification that (1) all investment actions executed since the last report have been made in full compliance with the Investment Policy and, (2) the District will meet its expenditure obligations for the next six months, as required by Government Code Section 53646(b)(2) and (3),

respectively. The Treasurer shall maintain a complete and timely record of all investment transactions.

14. INVESTMENT POLICY ADOPTION

The Investment Policy shall be adopted by resolution of the District. Moreover, the Policy shall be reviewed on an annual basis, and modifications must be approved by the Board of Directors.

PASSED, APPROVED AND ADOPTED by the Board of Directors of Walnut Valley Water District this 19th day of August, 2024, by the following roll call vote:

AYE:

NO:

ABSENT:

ABSTAIN:

Theresa Lee
President

ATTEST:

Sheryl L. Shaw, P.E
Secretary

Govt. Code Section	Investment Type	Maximum Maturity	Authorized Limit (%)	State Code Issuer Limit (%)	Investment Policy Issuer Limit (%)	Required Rating Category
53601(a)	Bonds issued by Walnut Valley Water District	5 years	None	N/A	N/A	None
53601(b)	U.S. Treasury Bills, Notes and Bonds	5 years	None	N/A	N/A	None
53601(c)	California Warrants or Bonds	5 years	None	N/A	N/A	None
53601(d)	Other States Treasury Notes or Bonds	N/A	None	N/A	N/A	None
16429.1	Local Agency Investment Fund (LAIF)	N/A	None	N/A	N/A	None
53601(f)	U.S. Agencies or Enterprises	5 years	None	N/A	30%	None
53601(g)	Bankers Acceptances	180 days	40%	30%	5%	None
53601(h) & 53601.8	Prime Commercial Paper	270 days	25%	10%*	5%	A-1 or equivalent
53601(i)	Negotiable Certificates of Deposit	5 years	30%	N/A	5%	None
53601.8 53635.8	Placement Service Deposits	5 years	50%	N/A	N/A	None
53601(j)	Repurchase/Reverse Repurchase Agreements	1 year **	None	N/A	N/A	None
53601(k) 53601.6(b)	Medium-Term Corporate Notes	5 years	30%	10%*	5%	A
53601(l)	Mutual Funds/ Money Market Mutual Funds ***	5 years	20%	10% 20%	10% 20%	****
53601(m)	Bond/COP Funds	N/A	None	N/A	N/A	None
53601(n)	Collateralized Bank Deposits	5 years	None	N/A	N/A	None
53601(o)	Mortgage Pass-Through Securities	5 years	20%	N/A	N/A	AA
53601(p)	Joint Powers Authorities (JPA)	N/A	None	N/A	N/A	AAA
53601(q)	Supranational	5 years	30%	N/A	10%	AA

* No more than 10% of the District's total investment assets may be invested in the commercial paper and medium term notes of any single issuer.

** The one-year limitation for Repurchase/Reverse Repurchase Agreements is subject to a further limitation set forth in Government Code Section 53601(i)(4), which, if applicable, may limit the maturity to 92 days.

*** Mutual Funds maturity may be defined as the weighted average maturity; money market mutual funds must have an average maturity of 60 days or less, per SEC regulations.

**** Highest ratings from two of the top three rating agencies or has retained an investment adviser registered or exempt from registration with the SEC with not less than five years' experience investing in the securities authorized by CGC Section 53601 and with AUM in excess of \$500 million.

MONTHLY ACCOUNT STATEMENT

Walnut Valley Water District | Account #10074 | As of July 31, 2024

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

Bank of New York Mellon

PORTFOLIO SUMMARY



Walnut Valley Water District | Account #10074 | As of July 31, 2024

Portfolio Characteristics

Average Modified Duration	1.85
Average Coupon	2.06%
Average Purchase YTM	2.17%
Average Market YTM	4.55%
Average Quality	AA
Average Final Maturity	1.98
Average Life	1.90

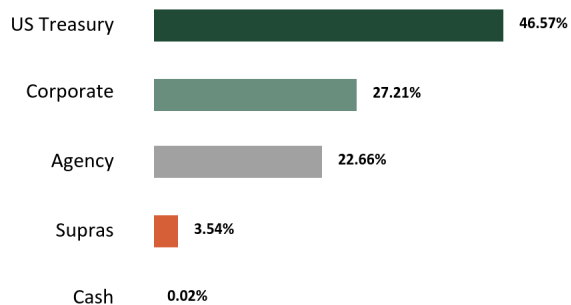
Account Summary

	Beg. Values as of 07/01/2024	End Values as of 07/31/2024
Market Value	30,630,682.76	29,444,410.02
Accrued Interest	143,090.86	148,332.12
Total Market Value	30,773,773.61	29,592,742.14
Income Earned	44,612.84	68,978.32
Cont/WD	0.00	(1,533,797.86)
Par	31,877,469.73	30,396,145.69
Book Value	31,769,848.76	30,291,128.85
Cost Value	31,733,004.25	30,251,680.21

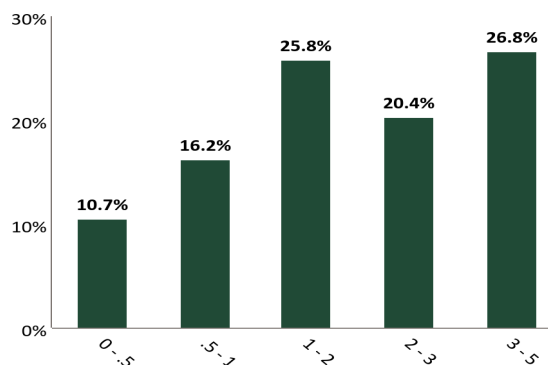
Top Issuers

United States	46.57%
Federal Home Loan Banks	10.44%
FNMA	6.66%
FHLMC	5.57%
International Bank for Recon and Dev	1.94%
Bank of America Corporation	1.72%
Deere & Company	1.71%
PACCAR Inc	1.71%

Sector Allocation



Maturity Distribution



Credit Quality



AAA 72.8% AA 11.6% A 15.6%

*See Footnote

Performance Review

Total Rate of Return	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (08/01/09)
Walnut Valley WD	1.16%	2.52%	2.44%	5.50%	2.67%	0.40%	1.37%	1.55%	1.60%
Benchmark Return*	1.47%	3.08%	2.30%	5.39%	2.26%	0.02%	1.09%	1.32%	1.36%

*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: The credit quality is a weighted average calculation of the highest of S&P, Moody's' and Fitch

Execution Time: 08/03/2024 01:26:16 AM

STATEMENT OF COMPLIANCE



Walnut Valley Water District | Account #10074 | As of July 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	10.4	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	50.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
COLLATERALIZED BANK DEPOSITS				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	27.3	Compliant	
Max % Issuer (MV)	5.0	1.8	Compliant	
Max Maturity (Years)	5	4	Compliant	

STATEMENT OF COMPLIANCE



Walnut Valley Water District | Account #10074 | As of July 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	22.6	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	10.4	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	3	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)				
Max % Issuer (MV)	5.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	20.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Walnut Valley Water District | Account #10074 | As of July 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	1.0	0.0	Compliant	
REVERSE REPURCHASE AGREEMENTS				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	92.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	3.5	Compliant	
Max % Issuer (MV)	10.0	1.9	Compliant	
Max Maturity (Years)	5	1	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	46.5	Compliant	
Max Maturity (Years)	5	3	Compliant	

RECONCILIATION SUMMARY



Walnut Valley Water District | Account #10074 | As of July 31, 2024

Maturities / Calls

Month to Date	0.00
Fiscal Year to Date	0.00

Principal Paydowns

Month to Date	0.00
Fiscal Year to Date	0.00

Purchases

Month to Date	53,804.80
Fiscal Year to Date	53,804.80

Sales

Month to Date	(1,526,469.73)
Fiscal Year to Date	(1,526,469.73)

Interest Received

Month to Date	61,132.93
Fiscal Year to Date	61,132.93

Purchased / Sold Interest

Month to Date	0.00
Fiscal Year to Date	0.00

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2024)
Beginning Book Value	31,769,848.76	31,769,848.76
Maturities/Calls	0.00	0.00
Principal Paydowns	0.00	0.00
Purchases	53,804.80	53,804.80
Sales	(1,526,469.73)	(1,526,469.73)
Change in Cash, Payables, Receivables	(8,659.11)	(8,659.11)
Amortization/Accretion	2,604.13	2,604.13
Realized Gain (Loss)	0.00	0.00
Ending Book Value	30,291,128.85	30,291,128.85

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2024)
Beginning Market Value	30,630,682.76	30,630,682.76
Maturities/Calls	0.00	0.00
Principal Paydowns	0.00	0.00
Purchases	53,804.80	53,804.80
Sales	(1,526,469.73)	(1,526,469.73)
Change in Cash, Payables, Receivables	(8,659.11)	(8,659.11)
Amortization/Accretion	2,604.13	2,604.13
Change in Net Unrealized Gain (Loss)	292,447.18	292,447.18
Realized Gain (Loss)	0.00	0.00
Ending Market Value	29,444,410.02	29,444,410.02

HOLDINGS REPORT



Walnut Valley Water District | Account #10074 | As of July 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
AGENCY									
3130A3GE8	FEDERAL HOME LOAN BANKS 2.75 12/13/2024	700,000.00	12/23/2019 1.80%	732,445.00 702,394.07	99.14 5.13%	693,964.01 2,566.67	2.36% (8,430.07)	Aaa/AA+ AA+	0.37 0.36
3135G0X24	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025	600,000.00	02/14/2020 1.48%	604,074.00 600,362.89	98.49 5.18%	590,945.41 650.00	2.01% (9,417.49)	Aaa/AA+ AA+	0.44 0.42
3137EAEP0	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	600,000.00	02/14/2020 1.48%	600,486.00 600,052.04	98.14 5.09%	588,845.91 4,225.00	2.00% (11,206.13)	Aaa/AA+ AA+	0.54 0.51
3135G03U5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025	800,000.00	-- 0.53%	803,537.00 800,524.95	96.94 4.97%	775,513.14 1,375.00	2.63% (25,011.81)	Aaa/AA+ AA+	0.73 0.71
3130AJKW8	FEDERAL HOME LOAN BANKS 0.5 06/13/2025	600,000.00	06/10/2020 0.54%	598,866.00 599,803.54	96.37 4.83%	578,201.89 400.00	1.96% (21,601.65)	Aaa/AA+ AA+	0.87 0.84
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	400,000.00	08/12/2020 0.45%	398,456.00 399,696.85	95.84 4.81%	383,349.05 41.67	1.30% (16,347.80)	Aaa/AA+ AA+	0.97 0.95
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	700,000.00	10/07/2020 0.50%	695,758.00 699,020.90	95.27 4.67%	666,868.17 933.33	2.26% (32,152.73)	Aaa/AA+ AA+	1.15 1.12
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	625,000.00	11/18/2020 0.51%	624,775.00 624,942.57	95.00 4.61%	593,741.81 729.17	2.02% (31,200.76)	Aaa/AA+ AA+	1.27 1.23
3130AKFA9	FEDERAL HOME LOAN BANKS 0.375 12/12/2025	600,000.00	01/05/2021 0.42%	598,680.00 599,635.00	94.53 4.56%	567,171.51 306.25	1.93% (32,463.49)	Aaa/AA+ AA+	1.37 1.33
3130ATUS4	FEDERAL HOME LOAN BANKS 4.25 12/10/2027	475,000.00	01/26/2023 3.67%	487,188.50 483,404.44	100.33 4.14%	476,549.85 2,859.90	1.62% (6,854.59)	Aaa/AA+ AA+	3.36 3.08
3130AWMN7	FEDERAL HOME LOAN BANKS 4.375 06/09/2028	750,000.00	07/21/2023 4.17%	756,637.50 755,244.44	101.11 4.06%	758,321.08 4,739.58	2.58% 3,076.63	Aaa/AA+ AA+	3.86 3.50
Total Agency		6,850,000.00	1.45%	6,900,903.00 6,865,081.70	97.47 4.74%	6,673,471.82 18,826.56	22.66% (191,609.89)	Aaa/AA+ AA+	1.36 1.28
CASH									
CCYUSD	Receivable	6,145.69	-- 0.00%	6,145.69 6,145.69	1.00 0.00%	6,145.69 0.00	0.02% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		6,145.69	0.00%	6,145.69	1.00 0.00%	6,145.69 0.00	0.02% 0.00	Aaa/AAA AAA	0.00 0.00
CORPORATE									

HOLDINGS REPORT



Walnut Valley Water District | Account #10074 | As of July 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
06367WB85	BANK OF MONTREAL 1.85 05/01/2025	400,000.00	02/15/2022 2.25%	395,048.00 398,843.55	97.53 5.25%	390,126.02 1,850.00	1.32% (8,717.53)	A2/A- AA-	0.75 0.73
717081EX7	PFIZER INC 0.8 05/28/2025	400,000.00	05/26/2020 0.83%	399,376.00 399,897.48	96.59 5.07%	386,373.84 560.00	1.31% (13,523.64)	A2/A WR	0.82 0.80
78015K7H1	ROYAL BANK OF CANADA 1.15 06/10/2025	400,000.00	05/20/2021 0.96%	403,072.00 400,650.57	96.75 5.07%	386,991.45 651.67	1.31% (13,659.12)	A1/A AA-	0.86 0.83
89114TZD7	TORONTO-DOMINION BANK 1.2 06/03/2026	400,000.00	08/11/2021 1.12%	401,416.00 400,541.39	93.80 4.76%	375,187.10 773.33	1.27% (25,354.29)	A1/A AA-	1.84 1.78
06428CAA2	BANK OF AMERICA NA 5.526 08/18/2026	500,000.00	09/11/2023 5.51%	500,150.00 500,103.37	101.54 4.73%	507,710.09 12,510.25	1.72% 7,606.72	Aa1/A+ AA	2.05 1.80
87612EBM7	TARGET CORP 1.95 01/15/2027	500,000.00	01/24/2022 1.87%	501,865.00 500,905.32	94.27 4.44%	471,368.65 433.33	1.60% (29,536.67)	A2/A A	2.46 2.35
06406RBA4	BANK OF NEW YORK MELLON CORP 2.05 01/26/2027	500,000.00	01/26/2022 2.03%	500,400.00 500,195.48	94.29 4.50%	471,443.04 142.36	1.60% (28,752.44)	A1/A AA-	2.49 2.38
023135CF1	AMAZON.COM INC 3.3 04/13/2027	400,000.00	04/26/2022 3.26%	400,788.00 400,422.33	97.18 4.42%	388,725.28 3,960.00	1.32% (11,697.05)	A1/AA AA-	2.70 2.52
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	500,000.00	06/28/2022 4.00%	500,045.00 500,025.38	98.67 4.51%	493,363.45 4,500.00	1.68% (6,661.94)	A2/A+ A+	2.77 2.57
69371RS31	PACCAR FINANCIAL CORP 4.6 01/10/2028	500,000.00	01/26/2023 4.26%	507,430.00 505,171.38	100.43 4.46%	502,133.59 1,341.67	1.71% (3,037.79)	A1/A+ NA	3.45 3.14
24422EWR6	JOHN DEERE CAPITAL CORP 4.75 01/20/2028	500,000.00	01/26/2023 4.29%	510,270.00 507,165.25	100.95 4.45%	504,751.14 725.69	1.71% (2,414.11)	A1/A A+	3.47 3.17
438516CJ3	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028	425,000.00	04/11/2023 4.02%	441,923.50 437,288.53	102.09 4.31%	433,882.57 9,700.63	1.47% (3,405.96)	A2/A A	3.54 3.08
713448FL7	PEPSICO INC 3.6 02/18/2028	500,000.00	03/20/2023 4.18%	487,155.00 490,720.67	97.55 4.35%	487,734.80 8,150.00	1.66% (2,985.87)	A1/A+ NA	3.55 3.23
57636QAW4	MASTERCARD INC 4.875 03/09/2028	450,000.00	03/10/2023 4.83%	450,904.50 450,649.24	101.97 4.28%	458,866.81 8,653.13	1.56% 8,217.57	Aa3/A+ NA	3.61 3.15
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	400,000.00	06/26/2023 4.70%	382,788.00 386,679.92	97.03 4.57%	388,124.87 3,700.00	1.32% 1,444.95	A1/A WR	3.75 3.42
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	450,000.00	-- 4.67%	444,781.50 446,000.29	99.58 4.52%	448,120.16 4,180.00	1.52% 2,119.86	Aa2/A+ AA-	3.79 3.42
74340XCG4	PROLOGIS LP 4.875 06/15/2028	450,000.00	07/21/2023 4.96%	448,330.50 448,678.97	100.99 4.59%	454,444.63 2,803.13	1.54% 5,765.66	A3/A NA	3.88 3.41
89236TLB9	TOYOTA MOTOR CREDIT CORP 5.25 09/11/2028	450,000.00	09/26/2023 5.34%	448,227.00 448,528.70	102.70 4.52%	462,157.32 9,187.50	1.57% 13,628.62	A1/A+ A+	4.11 3.60

HOLDINGS REPORT



Walnut Valley Water District | Account #10074 | As of July 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total Corporate		8,125,000.00	3.60%	8,123,970.00 8,122,467.81	98.68 4.58%	8,011,504.78 73,822.68	27.21% (110,963.04)	A1/A A+	2.83 2.57
SUPRANATIONAL									
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	600,000.00	12/14/2020 0.48%	600,516.00 600,131.54	95.09 4.61%	570,542.09 775.00	1.94% (29,589.45)	Aaa/AAA NA	1.24 1.21
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	500,000.00	04/27/2021 0.94%	498,425.00 499,456.51	94.16 4.44%	470,808.02 1,227.43	1.60% (28,648.49)	Aaa/AAA NA	1.72 1.67
Total Supranational		1,100,000.00	0.69%	1,098,941.00 1,099,588.05	94.67 4.53%	1,041,350.11 2,002.43	3.54% (58,237.94)	Aaa/AAA NA	1.46 1.42
US TREASURY									
9128282U3	UNITED STATES TREASURY 1.875 08/31/2024	575,000.00	03/04/2020 0.73%	604,311.52 575,536.19	99.72 5.16%	573,397.79 4,511.72	1.95% (2,138.40)	Aaa/AA+ AA+	0.08 0.08
912828YM6	UNITED STATES TREASURY 1.5 10/31/2024	600,000.00	02/15/2022 1.74%	596,203.13 599,650.29	99.06 5.29%	594,356.25 2,274.46	2.02% (5,294.04)	Aaa/AA+ AA+	0.25 0.25
912828YV6	UNITED STATES TREASURY 1.5 11/30/2024	700,000.00	12/23/2019 1.71%	692,808.59 699,517.38	98.77 5.25%	691,375.78 1,778.69	2.35% (8,141.60)	Aaa/AA+ AA+	0.33 0.33
912828Z52	UNITED STATES TREASURY 1.375 01/31/2025	575,000.00	03/04/2020 0.72%	593,328.13 576,870.63	98.20 5.07%	564,632.03 21.48	1.92% (12,238.60)	Aaa/AA+ AA+	0.50 0.49
912828ZF0	UNITED STATES TREASURY 0.5 03/31/2025	750,000.00	03/26/2020 0.50%	749,912.11 749,988.34	97.13 4.93%	728,472.65 1,260.25	2.47% (21,515.69)	Aaa/AA+ AA+	0.67 0.65
91282CAT8	UNITED STATES TREASURY 0.25 10/31/2025	700,000.00	02/16/2021 0.51%	691,605.47 697,769.29	94.78 4.59%	663,468.75 442.26	2.25% (34,300.54)	Aaa/AA+ AA+	1.25 1.22
91282CBC4	UNITED STATES TREASURY 0.375 12/31/2025	700,000.00	01/12/2021 0.52%	694,968.75 698,565.28	94.38 4.52%	660,652.34 228.26	2.24% (37,912.93)	Aaa/AA+ AA+	1.42 1.38
91282CBH3	UNITED STATES TREASURY 0.375 01/31/2026	550,000.00	03/22/2021 0.85%	537,625.00 546,177.28	94.10 4.48%	517,558.59 5.60	1.76% (28,618.69)	Aaa/AA+ AA+	1.50 1.46
91282CBQ3	UNITED STATES TREASURY 0.5 02/28/2026	650,000.00	03/09/2021 0.83%	639,589.84 646,694.46	94.04 4.44%	611,253.90 1,360.05	2.08% (35,440.55)	Aaa/AA+ AA+	1.58 1.54
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	440,000.00	03/29/2021 0.87%	437,301.56 439,102.98	94.18 4.41%	414,390.63 1,109.02	1.41% (24,712.35)	Aaa/AA+ AA+	1.67 1.62
91282CCF6	UNITED STATES TREASURY 0.75 05/31/2026	850,000.00	06/28/2021 0.88%	844,820.31 848,074.55	93.74 4.34%	796,808.60 1,079.92	2.71% (51,265.95)	Aaa/AA+ AA+	1.83 1.78

HOLDINGS REPORT



Walnut Valley Water District | Account #10074 | As of July 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	750,000.00	10/08/2021 1.02%	736,171.88 744,249.46	93.09 4.27%	698,144.54 12.74	2.37% (46,104.92)	Aaa/AA+ AA+	2.00 1.95
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	850,000.00	09/28/2021 1.00%	839,939.45 845,745.12	93.09 4.25%	791,296.88 2,667.80	2.69% (54,448.25)	Aaa/AA+ AA+	2.08 2.02
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	650,000.00	12/29/2021 1.26%	638,447.27 644,736.64	93.18 4.20%	605,667.97 1,911.37	2.06% (39,068.67)	Aaa/AA+ AA+	2.17 2.10
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	575,000.00	11/29/2021 1.18%	573,472.66 574,301.81	93.45 4.21%	537,333.01 1,634.77	1.82% (36,968.80)	Aaa/AA+ AA+	2.25 2.18
91282CDK4	UNITED STATES TREASURY 1.25 11/30/2026	575,000.00	04/26/2022 2.74%	537,827.15 556,147.74	93.54 4.19%	537,827.15 1,217.55	1.83% (18,320.59)	Aaa/AA+ AA+	2.33 2.25
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	700,000.00	06/13/2022 3.44%	670,878.91 683,834.55	96.03 4.09%	672,191.41 5,881.15	2.28% (11,643.14)	Aaa/AA+ AA+	2.67 2.52
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	550,000.00	09/13/2022 3.61%	541,363.28 544,753.81	97.79 4.06%	537,839.84 1,554.35	1.83% (6,913.97)	Aaa/AA+ AA+	2.91 2.74
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	550,000.00	09/08/2022 3.39%	543,232.42 545,802.91	97.31 4.06%	535,218.75 7,192.60	1.82% (10,584.16)	Aaa/AA+ AA+	3.08 2.87
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	400,000.00	10/28/2022 4.19%	398,796.88 399,225.84	100.26 4.03%	401,046.88 5,545.08	1.36% 1,821.03	Aaa/AA+ AA+	3.17 2.90
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	750,000.00	11/09/2022 4.30%	744,169.92 746,192.47	100.27 4.04%	751,992.19 7,818.44	2.55% 5,799.72	Aaa/AA+ AA+	3.25 2.98
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	875,000.00	12/09/2022 3.79%	814,946.29 834,908.56	94.52 4.05%	827,011.72 4,172.89	2.81% (7,896.84)	Aaa/AA+ AA+	3.29 3.11
Total US Treasury		14,315,000.00	1.79%	14,121,720.52 14,197,845.59	95.85 4.45%	13,711,937.63 53,680.44	46.57% (485,907.96)	Aaa/AA+ AA+	1.83 1.75
Total Portfolio		30,396,145.69	2.17%	30,251,680.21 30,291,128.85	96.93 4.55%	29,444,410.02 148,332.12	100.00% (846,718.82)	Aa2/AA- AA	1.98 1.85
Total Market Value + Accrued						29,592,742.14			

TRANSACTION LEDGER



Walnut Valley Water District | Account #10074 | As of July 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest	Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS											
Purchase	07/01/2024	60934N807	10,250.00	FEDERATED HRMS GV O SVC	1.000	4.93%	(10,250.00)		0.00	(10,250.00)	0.00
Purchase	07/02/2024	60934N807	4,554.80	FEDERATED HRMS GV O SVC	1.000	4.97%	(4,554.80)		0.00	(4,554.80)	0.00
Purchase	07/08/2024	60934N807	4,875.00	FEDERATED HRMS GV O SVC	1.000	4.95%	(4,875.00)		0.00	(4,875.00)	0.00
Purchase	07/10/2024	60934N807	11,500.00	FEDERATED HRMS GV O SVC	1.000	4.96%	(11,500.00)		0.00	(11,500.00)	0.00
Purchase	07/15/2024	60934N807	4,875.00	FEDERATED HRMS GV O SVC	1.000	4.97%	(4,875.00)		0.00	(4,875.00)	0.00
Purchase	07/22/2024	60934N807	12,625.00	FEDERATED HRMS GV O SVC	1.000	4.96%	(12,625.00)		0.00	(12,625.00)	0.00
Purchase	07/26/2024	60934N807	5,125.00	FEDERATED HRMS GV O SVC	1.000	4.98%	(5,125.00)		0.00	(5,125.00)	0.00
Total Purchase			53,804.80				(53,804.80)		0.00	(53,804.80)	0.00
TOTAL ACQUISITIONS			53,804.80				(53,804.80)		0.00	(53,804.80)	0.00
DISPOSITIONS											
Sale	07/31/2024	60934N807	(1,400,000.00)	FEDERATED HRMS GV O SVC	1.000	4.97%	1,400,000.00		0.00	1,400,000.00	0.00
Sale	07/31/2024	60934N807	(126,469.73)	FEDERATED HRMS GV O SVC	1.000	4.97%	126,469.73		0.00	126,469.73	0.00
Total Sale			(1,526,469.73)				1,526,469.73		0.00	1,526,469.73	0.00
TOTAL DISPOSITIONS			(1,526,469.73)				1,526,469.73		0.00	1,526,469.73	0.00
OTHER											
Cash Transfer	07/31/2024	CCYUSD	(1,533,797.86)	Cash		0.00%	(1,533,797.86)		0.00	(1,533,797.86)	0.00
Total Cash Transfer			(1,533,797.86)				(1,533,797.86)		0.00	(1,533,797.86)	0.00

TRANSACTION LEDGER



Walnut Valley Water District | Account #10074 | As of July 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	07/07/2024	3135G0X24	0.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025		1.48%	4,875.00	0.00	4,875.00	0.00
Coupon	07/10/2024	69371RS31	0.00	PACCAR FINANCIAL CORP 4.6 01/10/2028		4.26%	11,500.00	0.00	11,500.00	0.00
Coupon	07/15/2024	87612EBM7	0.00	TARGET CORP 1.95 01/15/2027		1.87%	4,875.00	0.00	4,875.00	0.00
Coupon	07/20/2024	24422EWR6	0.00	JOHN DEERE CAPITAL CORP 4.75 01/20/2028		4.29%	11,875.00	0.00	11,875.00	0.00
Coupon	07/21/2024	3137EAEU9	0.00	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025		0.45%	750.00	0.00	750.00	0.00
Coupon	07/26/2024	06406RBA4	0.00	BANK OF NEW YORK MELLON CORP 2.05 01/26/2027		2.03%	5,125.00	0.00	5,125.00	0.00
Coupon	07/31/2024	912828Z52	0.00	UNITED STATES TREASURY 1.375 01/31/2025		0.72%	3,953.13	0.00	3,953.13	0.00
Coupon	07/31/2024	91282CBH3	0.00	UNITED STATES TREASURY 0.375 01/31/2026		0.85%	1,031.25	0.00	1,031.25	0.00
Coupon	07/31/2024	91282CCP4	0.00	UNITED STATES TREASURY 0.625 07/31/2026		1.02%	2,343.75	0.00	2,343.75	0.00
Total Coupon			0.00				46,328.13	0.00	46,328.13	0.00
TOTAL OTHER TRANSACTIONS							(1,533,797.86)		(1,487,469.73)	0.00

INCOME EARNED



Walnut Valley Water District | Account #10074 | As of July 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENTS						
60934N807	FEDERATED HRMS GV O SVC	0.00	1,472,664.93 53,804.80 (1,526,469.73) 0.00	0.00 4,554.80 0.00 4,554.80	0.00 0.00 0.00 4,554.80	4,554.80
CCYUSD	Receivable	6,145.69	14,804.80 0.00 0.00 6,145.69	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
Total Cash & Equivalents		6,145.69	1,487,469.73 53,804.80 (1,526,469.73) 6,145.69	0.00 4,554.80 0.00 4,554.80	0.00 0.00 0.00 4,554.80	4,554.80
FIXED INCOME						
023135CF1	AMAZON.COM INC 3.3 04/13/2027	04/26/2022 04/28/2022 400,000.00	400,436.06 0.00 0.00 400,422.33	2,860.00 0.00 3,960.00 1,100.00	0.00 (13.72) (13.72) 1,086.28	1,086.28
06367WB85	BANK OF MONTREAL 1.85 05/01/2025	02/15/2022 02/17/2022 400,000.00	398,712.23 0.00 0.00 398,843.55	1,233.33 0.00 1,850.00 616.67	131.32 0.00 131.32 747.99	747.99
06406RBA4	BANK OF NEW YORK MELLON CORP 2.05 01/26/2027	01/26/2022 01/28/2022 500,000.00	500,202.40 0.00 0.00 500,195.48	4,413.19 5,125.00 142.36 854.17	0.00 (6.93) (6.93) 847.24	847.24
06428CAA2	BANK OF AMERICA NA 5.526 08/18/2026	09/11/2023 09/13/2023 500,000.00	500,107.84 0.00 0.00 500,103.37	10,207.75 0.00 12,510.25 2,302.50	0.00 (4.48) (4.48) 2,298.02	2,298.02
24422EWR6	JOHN DEERE CAPITAL CORP 4.75 01/20/2028	01/26/2023 01/30/2023 500,000.00	507,340.56 0.00 0.00 507,165.25	10,621.53 11,875.00 725.69 1,979.17	0.00 (175.31) (175.31) 1,803.85	1,803.85

INCOME EARNED



Walnut Valley Water District | Account #10074 | As of July 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3130A3GE8	FEDERAL HOME LOAN BANKS 2.75 12/13/2024	12/23/2019 12/24/2019 700,000.00	702,947.92 0.00 0.00 702,394.07	962.50 0.00 2,566.67 1,604.17	0.00 (553.85) (553.85) 1,050.31	1,050.31
3130AJKW8	FEDERAL HOME LOAN BANKS 0.5 06/13/2025	06/10/2020 06/15/2020 600,000.00	599,784.26 0.00 0.00 599,803.54	150.00 0.00 400.00 250.00	19.27 0.00 19.27 269.27	269.27
3130AKFA9	FEDERAL HOME LOAN BANKS 0.375 12/12/2025	01/05/2021 01/06/2021 600,000.00	599,612.28 0.00 0.00 599,635.00	118.75 0.00 306.25 187.50	22.72 0.00 22.72 210.22	210.22
3130ATUS4	FEDERAL HOME LOAN BANKS 4.25 12/10/2027	01/26/2023 01/27/2023 475,000.00	483,616.95 0.00 0.00 483,404.44	1,177.60 0.00 2,859.90 1,682.29	0.00 (212.51) (212.51) 1,469.78	1,469.78
3130AWMN7	FEDERAL HOME LOAN BANKS 4.375 06/09/2028	07/21/2023 07/24/2023 750,000.00	755,359.91 0.00 0.00 755,244.44	2,005.21 0.00 4,739.58 2,734.38	0.00 (115.47) (115.47) 2,618.91	2,618.91
3135G03U5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025	800,000.00	800,586.60 0.00 0.00 800,524.95	958.33 0.00 1,375.00 416.67	0.00 (61.64) (61.64) 355.02	355.02
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	11/18/2020 11/19/2020 625,000.00	624,938.72 0.00 0.00 624,942.57	468.75 0.00 729.17 260.42	3.85 0.00 3.85 264.26	264.26
3135G0X24	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025	02/14/2020 02/18/2020 600,000.00	600,433.65 0.00 0.00 600,362.89	4,712.50 4,875.00 650.00 812.50	0.00 (70.75) (70.75) 741.75	741.75
3137EAEP0	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	02/14/2020 02/18/2020 600,000.00	600,060.32 0.00 0.00 600,052.04	3,475.00 0.00 4,225.00 750.00	0.00 (8.27) (8.27) 741.73	741.73

INCOME EARNED



Walnut Valley Water District | Account #10074 | As of July 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	08/12/2020 08/13/2020 400,000.00	399,670.31 0.00 0.00 399,696.85	666.67 750.00 41.67 125.00	26.55 0.00 26.55 151.55	151.55
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	10/07/2020 10/08/2020 700,000.00	698,948.28 0.00 0.00 699,020.90	714.58 0.00 933.33 218.75	72.61 0.00 72.61 291.36	291.36
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	450,000.00	445,910.64 0.00 0.00 446,000.29	2,530.00 0.00 4,180.00 1,650.00	89.65 0.00 89.65 1,739.65	1,739.65
438516CJ3	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028	04/11/2023 04/13/2023 425,000.00	437,590.38 0.00 0.00 437,288.53	7,947.50 0.00 9,700.63 1,753.13	0.00 (301.86) (301.86) 1,451.27	1,451.27
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	04/27/2021 04/29/2021 500,000.00	499,429.64 0.00 0.00 499,456.51	862.85 0.00 1,227.43 364.58	26.87 0.00 26.87 391.45	391.45
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	12/14/2020 12/16/2020 600,000.00	600,140.54 0.00 0.00 600,131.54	525.00 0.00 775.00 250.00	0.00 (9.00) (9.00) 241.00	241.00
57636QAW4	MASTERCARD INC 4.875 03/09/2028	03/10/2023 03/14/2023 450,000.00	450,664.88 0.00 0.00 450,649.24	6,825.00 0.00 8,653.13 1,828.13	0.00 (15.64) (15.64) 1,812.49	1,812.49
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	06/28/2022 06/30/2022 500,000.00	500,026.18 0.00 0.00 500,025.38	2,833.33 0.00 4,500.00 1,666.67	0.00 (0.80) (0.80) 1,665.87	1,665.87
69371RS31	PACCAR FINANCIAL CORP 4.6 01/10/2028	01/26/2023 01/30/2023 500,000.00	505,298.91 0.00 0.00 505,171.38	10,925.00 11,500.00 1,341.67 1,916.67	0.00 (127.54) (127.54) 1,789.13	1,789.13

INCOME EARNED



Walnut Valley Water District | Account #10074 | As of July 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
713448FL7	PEPSICO INC 3.6 02/18/2028	03/20/2023 03/22/2023 500,000.00	490,498.71 0.00 0.00 490,720.67	6,650.00 0.00 8,150.00 1,500.00	221.96 0.00 221.96 1,721.96	1,721.96
717081EX7	PFIZER INC 0.8 05/28/2025	05/26/2020 05/28/2020 400,000.00	399,886.89 0.00 0.00 399,897.48	293.33 0.00 560.00 266.67	10.59 0.00 10.59 277.26	277.26
74340XCG4	PROLOGIS LP 4.875 06/15/2028	07/21/2023 07/25/2023 450,000.00	448,650.01 0.00 0.00 448,678.97	975.00 0.00 2,803.13 1,828.13	28.96 0.00 28.96 1,857.09	1,857.09
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	06/26/2023 06/28/2023 400,000.00	386,378.29 0.00 0.00 386,679.92	2,466.67 0.00 3,700.00 1,233.33	301.62 0.00 301.62 1,534.96	1,534.96
78015K7H1	ROYAL BANK OF CANADA 1.15 06/10/2025	05/20/2021 05/24/2021 400,000.00	400,715.00 0.00 0.00 400,650.57	268.33 0.00 651.67 383.33	0.00 (64.43) (64.43) 318.90	318.90
87612EBM7	TARGET CORP 1.95 01/15/2027	01/24/2022 01/26/2022 500,000.00	500,937.73 0.00 0.00 500,905.32	4,495.83 4,875.00 433.33 812.50	0.00 (32.41) (32.41) 780.09	780.09
89114TZD7	TORONTO-DOMINION BANK 1.2 06/03/2026	08/11/2021 08/13/2021 400,000.00	400,566.40 0.00 0.00 400,541.39	373.33 0.00 773.33 400.00	0.00 (25.01) (25.01) 374.99	374.99
89236TLB9	TOYOTA MOTOR CREDIT CORP 5.25 09/11/2028	09/26/2023 09/28/2023 450,000.00	448,498.34 0.00 0.00 448,528.70	7,218.75 0.00 9,187.50 1,968.75	30.37 0.00 30.37 1,999.12	1,999.12
9128282U3	UNITED STATES TREASURY 1.875 08/31/2024	03/04/2020 03/05/2020 575,000.00	576,090.25 0.00 0.00 575,536.19	3,603.52 0.00 4,511.72 908.20	0.00 (554.06) (554.06) 354.14	354.14

INCOME EARNED



Walnut Valley Water District | Account #10074 | As of July 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	12/09/2022 12/12/2022 875,000.00	833,873.73 0.00 0.00 834,908.56	2,514.44 0.00 4,172.89 1,658.46	1,034.83 0.00 1,034.83 2,693.29	2,693.29
912828YM6	UNITED STATES TREASURY 1.5 10/31/2024	02/15/2022 02/16/2022 600,000.00	599,531.16 0.00 0.00 599,650.29	1,516.30 0.00 2,274.46 758.15	119.13 0.00 119.13 877.28	877.28
912828YV6	UNITED STATES TREASURY 1.5 11/30/2024	12/23/2019 12/24/2019 700,000.00	699,393.74 0.00 0.00 699,517.38	889.34 0.00 1,778.69 889.34	123.65 0.00 123.65 1,012.99	1,012.99
912828Z52	UNITED STATES TREASURY 1.375 01/31/2025	03/04/2020 03/05/2020 575,000.00	577,187.52 0.00 0.00 576,870.63	3,301.51 3,953.13 21.48 673.10	0.00 (316.88) (316.88) 356.22	356.22
912828ZF0	UNITED STATES TREASURY 0.5 03/31/2025	03/26/2020 04/01/2020 750,000.00	749,986.85 0.00 0.00 749,988.34	942.62 0.00 1,260.25 317.62	1.49 0.00 1.49 319.12	319.12
91282CAT8	UNITED STATES TREASURY 0.25 10/31/2025	02/16/2021 02/18/2021 700,000.00	697,617.64 0.00 0.00 697,769.29	294.84 0.00 442.26 147.42	151.65 0.00 151.65 299.07	299.07
91282CBC4	UNITED STATES TREASURY 0.375 12/31/2025	01/12/2021 01/13/2021 700,000.00	698,479.25 0.00 0.00 698,565.28	7.13 1,312.50 228.26 1,533.63	86.03 0.00 86.03 1,619.66	1,619.66
91282CBH3	UNITED STATES TREASURY 0.375 01/31/2026	03/22/2021 03/24/2021 550,000.00	545,961.03 0.00 0.00 546,177.28	861.26 1,031.25 5.60 175.59	216.25 0.00 216.25 391.84	391.84
91282CBQ3	UNITED STATES TREASURY 0.5 02/28/2026	03/09/2021 03/12/2021 650,000.00	646,516.56 0.00 0.00 646,694.46	1,086.28 0.00 1,360.05 273.78	177.90 0.00 177.90 451.68	451.68

INCOME EARNED



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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	03/29/2021 03/31/2021 440,000.00	439,057.17 0.00 0.00 439,102.98	829.51 0.00 1,109.02 279.51	45.81 0.00 45.81 325.32	325.32
91282CCF6	UNITED STATES TREASURY 0.75 05/31/2026	06/28/2021 06/29/2021 850,000.00	847,985.19 0.00 0.00 848,074.55	539.96 0.00 1,079.92 539.96	89.35 0.00 89.35 629.31	629.31
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	10/08/2021 10/12/2021 750,000.00	744,004.92 0.00 0.00 744,249.46	1,957.42 2,343.75 12.74 399.07	244.54 0.00 244.54 643.61	643.61
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	09/28/2021 09/29/2021 850,000.00	845,571.57 0.00 0.00 845,745.12	2,130.77 0.00 2,667.80 537.02	173.55 0.00 173.55 710.58	710.58
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	12/29/2021 12/31/2021 650,000.00	644,530.11 0.00 0.00 644,736.64	1,429.64 0.00 1,911.37 481.73	206.54 0.00 206.54 688.26	688.26
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	11/29/2021 11/30/2021 575,000.00	574,275.45 0.00 0.00 574,301.81	1,089.84 0.00 1,634.77 544.92	26.36 0.00 26.36 571.28	571.28
91282CDK4	UNITED STATES TREASURY 1.25 11/30/2026	04/26/2022 04/27/2022 575,000.00	555,460.99 0.00 0.00 556,147.74	608.78 0.00 1,217.55 608.78	686.75 0.00 686.75 1,295.52	1,295.52
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	06/13/2022 06/14/2022 700,000.00	683,318.99 0.00 0.00 683,834.55	4,398.91 0.00 5,881.15 1,482.24	515.56 0.00 515.56 1,997.81	1,997.81
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	09/13/2022 09/14/2022 550,000.00	544,600.82 0.00 0.00 544,753.81	48.57 8,937.50 1,554.35 10,443.27	152.99 0.00 152.99 10,596.27	10,596.27

INCOME EARNED



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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	09/08/2022 09/12/2022 550,000.00	545,687.26 0.00 0.00 545,802.91	5,744.74 0.00 7,192.60 1,447.86	115.65 0.00 115.65 1,563.51	1,563.51
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	10/28/2022 10/31/2022 400,000.00	399,205.07 0.00 0.00 399,225.84	4,147.54 0.00 5,545.08 1,397.54	20.78 0.00 20.78 1,418.32	1,418.32
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	11/09/2022 11/10/2022 750,000.00	746,092.95 0.00 0.00 746,192.47	5,212.30 0.00 7,818.44 2,606.15	99.52 0.00 99.52 2,705.67	2,705.67
Total Fixed Income			30,282,379.03	143,090.86	5,274.69	64,423.52
			0.00	56,578.13	(2,670.57)	
			0.00	148,332.12	2,604.13	
			30,284,983.16	61,819.39	64,423.52	64,423.52
			31,769,848.76	143,090.86	5,274.69	
			53,804.80	61,132.93	(2,670.57)	
			(1,526,469.73)	148,332.12	2,604.13	
TOTAL PORTFOLIO			30,396,145.69	66,374.19	68,978.32	68,978.32

CASH FLOW REPORT



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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
AUGUST 2024							
08/01/2024	Dividend	60934N807	0.00		6,145.69		6,145.69
08/12/2024	Coupon	3137EAEPO	600,000.00	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025		4,500.00	4,500.00
08/15/2024	Coupon	438516CJ3	425,000.00	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028		10,518.75	10,518.75
08/19/2024	Coupon	06428CAA2	500,000.00	BANK OF AMERICA NA 5.526 08/18/2026		13,815.00	13,815.00
08/19/2024	Coupon	713448FL7	500,000.00	PEPSICO INC 3.6 02/18/2028		9,000.00	9,000.00
August 2024 Total					6,145.69	37,833.75	43,979.44
SEPTEMBER 2024							
09/03/2024	Coupon	9128282U3	575,000.00	UNITED STATES TREASURY 1.875 08/31/2024		5,390.63	5,390.63
09/03/2024	Final Maturity	9128282U3	575,000.00	UNITED STATES TREASURY 1.875 08/31/2024	575,000.00		575,000.00
09/03/2024	Coupon	91282CBQ3	650,000.00	UNITED STATES TREASURY 0.5 02/28/2026		1,625.00	1,625.00
09/03/2024	Coupon	91282CCW9	850,000.00	UNITED STATES TREASURY 0.75 08/31/2026		3,187.50	3,187.50
09/03/2024	Coupon	91282CFH9	550,000.00	UNITED STATES TREASURY 3.125 08/31/2027		8,593.75	8,593.75
09/09/2024	Coupon	57636QAW4	450,000.00	MASTERCARD INC 4.875 03/09/2028		10,968.75	10,968.75
09/11/2024	Coupon	89236TLB9	450,000.00	TOYOTA MOTOR CREDIT CORP 5.25 09/11/2028		11,812.50	11,812.50
09/23/2024	Coupon	3137EAEX3	700,000.00	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025		1,312.50	1,312.50
09/30/2024	Coupon	912828ZF0	750,000.00	UNITED STATES TREASURY 0.5 03/31/2025		1,875.00	1,875.00
09/30/2024	Coupon	91282CBT7	440,000.00	UNITED STATES TREASURY 0.75 03/31/2026		1,650.00	1,650.00
09/30/2024	Coupon	91282CCZ2	650,000.00	UNITED STATES TREASURY 0.875 09/30/2026		2,843.75	2,843.75
09/30/2024	Coupon	91282CEF4	700,000.00	UNITED STATES TREASURY 2.5 03/31/2027		8,750.00	8,750.00
09/30/2024	Coupon	91282CFM8	400,000.00	UNITED STATES TREASURY 4.125 09/30/2027		8,250.00	8,250.00
September 2024 Total					575,000.00	66,259.38	641,259.38
OCTOBER 2024							
10/15/2024	Coupon	023135CF1	400,000.00	AMAZON.COM INC 3.3 04/13/2027		6,600.00	6,600.00
10/21/2024	Coupon	4581X0DV7	500,000.00	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026		2,187.50	2,187.50
10/22/2024	Coupon	3135G03U5	800,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025		2,500.00	2,500.00

CASH FLOW REPORT



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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/28/2024	Coupon	459058JL8	600,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025		1,500.00	1,500.00
10/31/2024	Coupon	912828YM6	600,000.00	UNITED STATES TREASURY 1.5 10/31/2024		4,500.00	4,500.00
10/31/2024	Final Maturity	912828YM6	600,000.00	UNITED STATES TREASURY 1.5 10/31/2024	600,000.00		600,000.00
10/31/2024	Coupon	91282CAT8	700,000.00	UNITED STATES TREASURY 0.25 10/31/2025		875.00	875.00
10/31/2024	Coupon	91282CDG3	575,000.00	UNITED STATES TREASURY 1.125 10/31/2026		3,234.38	3,234.38
10/31/2024	Coupon	91282CFU0	750,000.00	UNITED STATES TREASURY 4.125 10/31/2027		15,468.75	15,468.75
October 2024 Total					600,000.00	36,865.63	636,865.63
NOVEMBER 2024							
11/01/2024	Coupon	06367WB85	400,000.00	BANK OF MONTREAL 1.85 05/01/2025		3,700.00	3,700.00
11/01/2024	Coupon	74456QBU9	400,000.00	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028		7,400.00	7,400.00
11/07/2024	Coupon	3135G06G3	625,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025		1,562.50	1,562.50
11/12/2024	Coupon	665859AW4	500,000.00	NORTHERN TRUST CORP 4.0 05/10/2027		10,000.00	10,000.00
11/15/2024	Coupon	341081GN1	450,000.00	FLORIDA POWER & LIGHT CO 4.4 05/15/2028		9,900.00	9,900.00
11/15/2024	Coupon	9128283F5	875,000.00	UNITED STATES TREASURY 2.25 11/15/2027		9,843.75	9,843.75
11/29/2024	Coupon	717081EX7	400,000.00	PFIZER INC 0.8 05/28/2025		1,600.00	1,600.00
November 2024 Total						44,006.25	44,006.25
DECEMBER 2024							
12/02/2024	Coupon	912828YV6	700,000.00	UNITED STATES TREASURY 1.5 11/30/2024		5,250.00	5,250.00
12/02/2024	Final Maturity	912828YV6	700,000.00	UNITED STATES TREASURY 1.5 11/30/2024	700,000.00		700,000.00
12/02/2024	Coupon	91282CCF6	850,000.00	UNITED STATES TREASURY 0.75 05/31/2026		3,187.50	3,187.50
12/02/2024	Coupon	91282CDK4	575,000.00	UNITED STATES TREASURY 1.25 11/30/2026		3,593.75	3,593.75
12/03/2024	Coupon	89114TZD7	400,000.00	TORONTO-DOMINION BANK 1.2 06/03/2026		2,400.00	2,400.00
12/09/2024	Coupon	3130AWMN7	750,000.00	FEDERAL HOME LOAN BANKS 4.375 06/09/2028		16,406.25	16,406.25
12/10/2024	Coupon	3130ATUS4	475,000.00	FEDERAL HOME LOAN BANKS 4.25 12/10/2027		10,093.75	10,093.75
12/10/2024	Coupon	78015K7H1	400,000.00	ROYAL BANK OF CANADA 1.15 06/10/2025		2,300.00	2,300.00
12/12/2024	Coupon	3130AKFA9	600,000.00	FEDERAL HOME LOAN BANKS 0.375 12/12/2025		1,125.00	1,125.00

CASH FLOW REPORT



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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/13/2024	Coupon	3130A3GE8	700,000.00	FEDERAL HOME LOAN BANKS 2.75 12/13/2024		9,625.00	9,625.00
12/13/2024	Final Maturity	3130A3GE8	700,000.00	FEDERAL HOME LOAN BANKS 2.75 12/13/2024	700,000.00		700,000.00
12/13/2024	Coupon	3130AJKW8	600,000.00	FEDERAL HOME LOAN BANKS 0.5 06/13/2025		1,500.00	1,500.00
12/16/2024	Coupon	74340XCG4	450,000.00	PROLOGIS LP 4.875 06/15/2028		10,968.75	10,968.75
12/31/2024	Coupon	91282CBC4	700,000.00	UNITED STATES TREASURY 0.375 12/31/2025		1,312.50	1,312.50
12/31/2024	Coupon	91282CEW7	550,000.00	UNITED STATES TREASURY 3.25 06/30/2027		8,937.50	8,937.50
December 2024 Total					1,400,000.00	76,700.00	1,476,700.00
JANUARY 2025							
01/07/2025	Coupon	3135G0X24	600,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025		4,875.00	4,875.00
01/07/2025	Final Maturity	3135G0X24	600,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025	600,000.00		600,000.00
01/10/2025	Coupon	69371RS31	500,000.00	PACCAR FINANCIAL CORP 4.6 01/10/2028		11,500.00	11,500.00
01/15/2025	Coupon	87612EBM7	500,000.00	TARGET CORP 1.95 01/15/2027		4,875.00	4,875.00
01/21/2025	Coupon	24422EWR6	500,000.00	JOHN DEERE CAPITAL CORP 4.75 01/20/2028		11,875.00	11,875.00
01/21/2025	Coupon	3137EAEU9	400,000.00	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025		750.00	750.00
01/27/2025	Coupon	06406RBA4	500,000.00	BANK OF NEW YORK MELLON CORP 2.05 01/26/2027		5,125.00	5,125.00
01/31/2025	Coupon	912828Z52	575,000.00	UNITED STATES TREASURY 1.375 01/31/2025		3,953.13	3,953.13
01/31/2025	Final Maturity	912828Z52	575,000.00	UNITED STATES TREASURY 1.375 01/31/2025	575,000.00		575,000.00
01/31/2025	Coupon	91282CBH3	550,000.00	UNITED STATES TREASURY 0.375 01/31/2026		1,031.25	1,031.25
01/31/2025	Coupon	91282CCP4	750,000.00	UNITED STATES TREASURY 0.625 07/31/2026		2,343.75	2,343.75
January 2025 Total					1,175,000.00	46,328.13	1,221,328.13
FEBRUARY 2025							
02/12/2025	Coupon	3137EAEPO	600,000.00	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025		4,500.00	4,500.00
02/12/2025	Final Maturity	3137EAEPO	600,000.00	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	600,000.00		600,000.00
02/18/2025	Coupon	06428CAA2	500,000.00	BANK OF AMERICA NA 5.526 08/18/2026		13,815.00	13,815.00
02/18/2025	Coupon	438516CJ3	425,000.00	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028		10,518.75	10,518.75

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/18/2025	Coupon	713448FL7	500,000.00	PEPSICO INC 3.6 02/18/2028		9,000.00	9,000.00
02/28/2025	Coupon	91282CBQ3	650,000.00	UNITED STATES TREASURY 0.5 02/28/2026		1,625.00	1,625.00
02/28/2025	Coupon	91282CCW9	850,000.00	UNITED STATES TREASURY 0.75 08/31/2026		3,187.50	3,187.50
02/28/2025	Coupon	91282CFH9	550,000.00	UNITED STATES TREASURY 3.125 08/31/2027		8,593.75	8,593.75
February 2025 Total					600,000.00	51,240.00	651,240.00
MARCH 2025							
03/10/2025	Coupon	57636QAW4	450,000.00	MASTERCARD INC 4.875 03/09/2028		10,968.75	10,968.75
03/11/2025	Coupon	89236TLB9	450,000.00	TOYOTA MOTOR CREDIT CORP 5.25 09/11/2028		11,812.50	11,812.50
03/24/2025	Coupon	3137EAEX3	700,000.00	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025		1,312.50	1,312.50
03/31/2025	Coupon	912828ZF0	750,000.00	UNITED STATES TREASURY 0.5 03/31/2025		1,875.00	1,875.00
03/31/2025	Final Maturity	912828ZF0	750,000.00	UNITED STATES TREASURY 0.5 03/31/2025	750,000.00		750,000.00
03/31/2025	Coupon	91282CBT7	440,000.00	UNITED STATES TREASURY 0.75 03/31/2026		1,650.00	1,650.00
03/31/2025	Coupon	91282CCZ2	650,000.00	UNITED STATES TREASURY 0.875 09/30/2026		2,843.75	2,843.75
03/31/2025	Coupon	91282CEF4	700,000.00	UNITED STATES TREASURY 2.5 03/31/2027		8,750.00	8,750.00
03/31/2025	Coupon	91282CFM8	400,000.00	UNITED STATES TREASURY 4.125 09/30/2027		8,250.00	8,250.00
March 2025 Total					750,000.00	47,462.50	797,462.50
APRIL 2025							
04/14/2025	Coupon	023135CF1	400,000.00	AMAZON.COM INC 3.3 04/13/2027		6,600.00	6,600.00
04/21/2025	Coupon	4581X0DV7	500,000.00	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026		2,187.50	2,187.50
04/22/2025	Coupon	3135G03U5	800,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025		2,500.00	2,500.00
04/22/2025	Final Maturity	3135G03U5	800,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025	800,000.00		800,000.00
04/28/2025	Coupon	459058JL8	600,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025		1,500.00	1,500.00
04/30/2025	Coupon	91282CAT8	700,000.00	UNITED STATES TREASURY 0.25 10/31/2025		875.00	875.00
04/30/2025	Coupon	91282CDG3	575,000.00	UNITED STATES TREASURY 1.125 10/31/2026		3,234.38	3,234.38
04/30/2025	Coupon	91282CFU0	750,000.00	UNITED STATES TREASURY 4.125 10/31/2027		15,468.75	15,468.75
April 2025 Total					800,000.00	32,365.63	832,365.63
MAY 2025							

CASH FLOW REPORT



Walnut Valley Water District | Account #10074 | As of July 31, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/01/2025	Coupon	06367WB85	400,000.00	BANK OF MONTREAL 1.85 05/01/2025		3,700.00	3,700.00
05/01/2025	Final Maturity	06367WB85	400,000.00	BANK OF MONTREAL 1.85 05/01/2025	400,000.00		400,000.00
05/01/2025	Coupon	74456QBU9	400,000.00	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028		7,400.00	7,400.00
05/07/2025	Coupon	3135G06G3	625,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025		1,562.50	1,562.50
05/12/2025	Coupon	665859AW4	500,000.00	NORTHERN TRUST CORP 4.0 05/10/2027		10,000.00	10,000.00
05/15/2025	Coupon	341081GN1	450,000.00	FLORIDA POWER & LIGHT CO 4.4 05/15/2028		9,900.00	9,900.00
05/15/2025	Coupon	9128283F5	875,000.00	UNITED STATES TREASURY 2.25 11/15/2027		9,843.75	9,843.75
05/28/2025	Coupon	717081EX7	400,000.00	PFIZER INC 0.8 05/28/2025		1,600.00	1,600.00
05/28/2025	Final Maturity	717081EX7	400,000.00	PFIZER INC 0.8 05/28/2025	400,000.00		400,000.00
May 2025 Total					800,000.00	44,006.25	844,006.25
JUNE 2025							
06/02/2025	Coupon	91282CCF6	850,000.00	UNITED STATES TREASURY 0.75 05/31/2026		3,187.50	3,187.50
06/02/2025	Coupon	91282CDK4	575,000.00	UNITED STATES TREASURY 1.25 11/30/2026		3,593.75	3,593.75
06/03/2025	Coupon	89114TZD7	400,000.00	TORONTO-DOMINION BANK 1.2 06/03/2026		2,400.00	2,400.00
06/09/2025	Coupon	3130AWMN7	750,000.00	FEDERAL HOME LOAN BANKS 4.375 06/09/2028		16,406.25	16,406.25
06/10/2025	Coupon	3130ATUS4	475,000.00	FEDERAL HOME LOAN BANKS 4.25 12/10/2027		10,093.75	10,093.75
06/10/2025	Coupon	78015K7H1	400,000.00	ROYAL BANK OF CANADA 1.15 06/10/2025		2,300.00	2,300.00
06/10/2025	Final Maturity	78015K7H1	400,000.00	ROYAL BANK OF CANADA 1.15 06/10/2025	400,000.00		400,000.00
06/12/2025	Coupon	3130AKFA9	600,000.00	FEDERAL HOME LOAN BANKS 0.375 12/12/2025		1,125.00	1,125.00
06/13/2025	Coupon	3130AJKW8	600,000.00	FEDERAL HOME LOAN BANKS 0.5 06/13/2025		1,500.00	1,500.00
06/13/2025	Final Maturity	3130AJKW8	600,000.00	FEDERAL HOME LOAN BANKS 0.5 06/13/2025	600,000.00		600,000.00
06/16/2025	Coupon	74340XCG4	450,000.00	PROLOGIS LP 4.875 06/15/2028		10,968.75	10,968.75
06/30/2025	Coupon	91282CBC4	700,000.00	UNITED STATES TREASURY 0.375 12/31/2025		1,312.50	1,312.50
06/30/2025	Coupon	91282CEW7	550,000.00	UNITED STATES TREASURY 3.25 06/30/2027		8,937.50	8,937.50
June 2025 Total					1,000,000.00	61,825.00	1,061,825.00
Grand Total			61,030,000.00		7,706,145.69	544,892.50	8,251,038.19

IMPORTANT DISCLOSURES



Walnut Valley Water District | Account #10074 | As of July 31, 2024

Chandler Asset Management, Inc. (“Chandler”) is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

Information contained in this monthly statement is confidential and is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this statement, but may become outdated or superseded at any time without notice.

Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client’s Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Source Ice Data Indices, LLC (“ICE”), used with permission. ICE PERMITS USE OF THE ICE INDICES AND RELATED DATA ON AN “AS IS” BASIS; ICE, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY SUPPLIERS DISCLAIM ANY AND ALL WARRANTIES AND REPRESENTATIONS, EXPRESS AND/OR IMPLIED, INCLUDING ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, INCLUDING THE INDICES, INDEX DATA AND ANY DATA INCLUDED IN, RELATED TO, OR DERIVED THEREFROM. NEITHER ICE DATA, ITS AFFILIATES OR THEIR RESPECTIVE THIRD PARTY PROVIDERS GUARANTEE THE QUALITY, ADEQUACY, ACCURACY, TIMELINESS OR COMPLETENESS OF THE INDICES OR THE INDEX DATA OR ANY COMPONENT THEREOF, AND THE INDICES AND INDEX DATA AND ALL COMPONENTS THEREOF ARE PROVIDED ON AN “AS IS” BASIS AND LICENSEE’S USE IS AT LICENSEE’S OWN RISK. ICE DATA, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY DO NOT SPONSOR, ENDORSE, OR RECOMMEND CHANDLER, OR ANY OF ITS PRODUCTS OR SERVICES.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Ratings: Ratings information have been provided by Moody’s, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities (“MBS”) reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody’s and Fitch respectively.

BENCHMARK INDEX & DISCLOSURES



Walnut Valley Water District | Account #10074 | As of July 31, 2024

Benchmark	Disclosure
ICE BofA 1-5 Yr US Treasury & Agency Index	The ICE BofA 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.

Walnut Valley Water District
Revenue Bond - East West Bank
Life to Date
June 30, 2024

Bond Proceeds \$ 19,940,487.80

Disbursements:

Cost of Issuance

Fieldmann, Rolapp & Associates (Financial Advisors)	\$	(26,270.57)	
Hawkins, Delafield & Wood, LLP. (Bond Counsel)		(45,000.00)	
Union Bank, N.A. (Trustee)		(3,708.00)	
Standard & Poor's Rating Services (Credit Rating)		(17,000.00)	
Image Master (Official Statement)		(3,158.31)	
Hawkins Delafield & Wood (Bond Counsel)		(1,743.31)	
			(96,880.19)

Projects

Puente Basin Water Agency - Pomona Basin ¹		(2,052,008.87)	
Puente Basin Water Agency - LHHCWWD Project ¹		(350,566.00)	
Puente Basin Water Agency - CDWC Project ¹		(4,090,549.30)	
Puente Basin Water Agency - Pathfinder Project ⁴		-	
Administration Headquarters ¹		(8,027,221.32)	
Water Rights - Central Basin		(3,630,907.50)	
			(18,151,252.99)

Substitute Projects

Ace Nogales Grade Separation (P#03-2820) ²		(706,545.61)	
Ridgeline Pump Station Modifications (P#12-3267) ³		(221,195.68)	
30 kw Diesel Portable Generator (P#13-3290) ³		(39,490.70)	
			(967,231.99)

Interest Income 519,266.26

Ending Balance of Bond Funds \$ 1,244,388.89

* Transferred funds from US Bank to East West Bank 8/23/2021

Walnut Valley Water District
Revenue Bond - East West Bank
June 30, 2024

Beginning Balance of Bonds	\$	1,423,885.89
Receipts:		
Interest Income		400.98
Disbursements:		
PBWA - Pomona Basin Project		
PBWA - Cal Domestic Project	-	
PBWA - Pathfinder Project	-	
Administration Headquarters	(179,897.98)	
	<hr/>	
	\$	(179,897.98)
Ending Balance of Bond Funds	<hr/> <hr/>	<hr/> <hr/> 1,244,388.89

Walnut Valley Water District
Revenue Bond - East West Bank
Life to Date
July 31, 2024

Bond Proceeds \$ 19,940,487.80

Disbursements:

Cost of Issuance

Fieldmann, Rolapp & Associates (Financial Advisors)	\$	(26,270.57)	
Hawkins, Delafield & Wood, LLP. (Bond Counsel)		(45,000.00)	
Union Bank, N.A. (Trustee)		(3,708.00)	
Standard & Poor's Rating Services (Credit Rating)		(17,000.00)	
Image Master (Official Statement)		(3,158.31)	
Hawkins Delafield & Wood (Bond Counsel)		(1,743.31)	
			(96,880.19)

Projects

Puente Basin Water Agency - Pomona Basin ¹		(2,052,008.87)	
Puente Basin Water Agency - LHHCWWD Project ¹		(350,566.00)	
Puente Basin Water Agency - CDWC Project ¹		(4,090,549.30)	
Puente Basin Water Agency - Pathfinder Project ⁴		-	
Administration Headquarters ¹		(8,027,221.32)	
Water Rights - Central Basin		(3,630,907.50)	
			(18,151,252.99)

Substitute Projects

Ace Nogales Grade Separation (P#03-2820) ²		(706,545.61)	
Ridgeline Pump Station Modifications (P#12-3267) ³		(221,195.68)	
30 kw Diesel Portable Generator (P#13-3290) ³		(39,490.70)	
			(967,231.99)

Interest Income 520,236.20

Ending Balance of Bond Funds \$ 1,245,358.83

* Transferred funds from US Bank to East West Bank 8/23/2021

Walnut Valley Water District
Revenue Bond - East West Bank
July 31, 2024

Beginning Balance of Bonds	\$	1,244,388.89
Receipts:		
Interest Income		969.94
Disbursements:		
PBWA - Pomona Basin Project		
PBWA - Cal Domestic Project	-	
PBWA - Pathfinder Project	-	
Administration Headquarters		

	\$	-
Ending Balance of Bond Funds	_____	_____
	\$	1,245,358.83



WVWD – Staff Report

TO: Board of Directors
FROM: General Manager/Chief Engineer
DATE: August 19, 2024
SUBJECT: The Terraces at Walnut Tract No. 78210 - Change Order No. 3 (P.N. 20-3645)

Action/Discussion Fiscal Impact Resolution Information Only

Recommendation

That the Board of Directors authorize the General Manager to execute contract Change Order No. 3 for \$93,625.31 for the subject project.

Background Information

The Terraces at Walnut, Tract No. 78210 is a developer-paid project and on February 21, 2023, the Board of Directors approved a contract with Sully-Miller Contracting Company (Sully-Miller), to install a domestic and recycled water distribution system to serve the proposed residential and commercial development project. The development consists of 211 single-family homes, 79 single-family townhomes, and 3 commercial buildings.

As of today, the installation of 1,241 linear feet of 12-inch water main, 7,253 linear feet of 8-inch water main, 289 linear feet of 6-inch main, 211 residential metered services, 20 fire hydrants, 4 fire services, 3 domestic metered services, 2 master meter assemblies, 2 blow-off assemblies, and 2 combination air/vacs have been completed.

Due to the complexity of the project, the District has approved two (2) previous change orders requested by the Contractor. Changes included the change in size of three (3) domestic meter services, change in vertical alignment, night work, pothole of undeclared utilities, extra work for the installation of fire hydrants on Valley Blvd., due to conflict with existing utilities, locating and repairing a pipeline leak due to material defect, and installing the recycled water system.

Sully-Miller is requesting compensation for Change Order No. 3 for \$93,625.31. Change Order No. 3 includes additional work for pavement restoration for the installation of recycled water system, installation of a second 4-inch master meter, plating, shoring, street restoration, and permit fees related to three (3) fire hydrant installation on Valley Blvd., as required by the City of Pomona, repressure test of a section of water main on Escalada Ave., repairing damaged blow-off and valve can assemblies, slurry encase a portion of water main on Bridle Way, relocating a fire hydrant on Manarola Way, reimbursement for construction water for a water bill used by others, credit for trench paving cap related to the three (3) fire hydrant installations on Valley Blvd., and adding 63 calendar days to the contract completion date. The aggregate amount of all change orders (\$215,518.98) has exceeded 10% of the original contract amount of \$1,375,069.00.

Attachments:

1. Change Order No. 3
2. Project Description

WALNUT VALLEY WATER DISTRICT

271 South Brea Canyon Road, Walnut, California 91789-3002

Phone: (909) 595-7554 - Fax: (909) 594-9532

Website: walnutvalleywater.gov

CHANGE ORDER NO. 3

Water Distribution System for Tract 78210 – The Terraces at Walnut
Project No. 20-3645

Mr. Jeff Galterio
Sully-Miller Contracting Company
135 S. State College Blvd., Ste. 400
Brea, CA 92821

Dear Mr. Galterio:

The requirements under your labor contract for this project are hereby modified as follows:

- 1. Costs for paving trench section for the installation of recycled water lateral..... Add \$8,581.78
- 2. Costs for subsequent work to install second 4" master meter on Escalada Avenue..... Add \$5,554.15
- 3. Costs for additional work for plating, shoring, street restoration, and permit fees related to three fire hydrant installations on Valley Blvd. as required by City of Pomona..... Add \$75,295.56
- 4. Costs for additional work to repressure test section of water main on Escalada Avenue; repair damaged blow-off and valve can assemblies caused by others on Via Toledo, Portofino Drive and Garibaldi Drive; slurry encase a portion of water main on Bridle Way; relocate existing fire hydrant on Manarola Way..... Add \$20,557.18
- 5. Costs for reimbursement of water bill for construction water used by others..... Add \$864.92
- 6. Credit for trench paving cap related to three fire hydrant installations on Valley Blvd; for forgoing the resetting of remaining meter boxes; one unused move-on/move-off phase..... Subtract (\$17,228.28)
- 7. Time extension for demobilization due to incomplete grading conditions..... Add 39 Calendar Days
- 8. Time extension due to rain and unworkable site conditions Add 24 Calendar Days

These changes add \$ 93,625.31 to your contract for a new contract total of \$ 1,590,587.98 and add 63 calendar days for a new total of 197 days. The changes were requested on your change order requests (CORs #6B.2, #7, #8.2, #9, #10, and #11).

All other conditions of the award shall be and remain the same. The foregoing modifications are hereby accepted.

SULLY-MILLER CONTRACTING CO.

WALNUT VALLEY WATER DISTRICT

By _____

By _____
Sheryl Shaw P.E., General Manager

Title _____

Date _____

Date _____

SS:TD:BP:VD:cf

cc: Accounting

WALNUT VALLEY WATER DISTRICT
271 S. Brea Canyon Road
Walnut, CA 91789



PROJECT DESCRIPTION:

- **Project Name:**
The Terraces at Walnut Tract No. 78210
P.N. 20-3645
- **Location:**
City of Walnut – North side of Valley Boulevard across from Faure Avenue.
- **Background:**
The Developer requested the District install a domestic and recycled water distribution systems to serve the proposed residential and commercial development named The Terraces at Walnut, Tract No. 78210. The development consists of 211 single-family homes, 79 single-family townhomes, and 3 commercial buildings. Recycled water will be provided for landscaping and is designed and installed under a separate project.
- **Scope of Work:**
The District-designed project consists of the installation of 1,241 linear feet of 12-inch water main, 7,253 linear feet of 8-inch water main, 289 linear feet of 6-inch main, 211 residential metered services, 20 fire hydrants, 4 fire services, 3 domestic metered services, 2 master meter assemblies, 2 blow-off assemblies, and 2 combination air/vacs.
- **Benefits:**
The project will provide water services and fire protection for the proposed residential units. Landscape will be irrigated with recycled water.

CONTRACTOR:

Sully-Miller Contracting Company

- **Contract Award Date:**

February 21, 2023

SCHEDULES:

- **Contract Duration:**
- **Construction Began:**
- **Construction Ends:**

CONTRACT DOCUMENTS:

64 Working Days
March 14, 2023
June 12, 2023

ACTUAL:

June 26, 2023

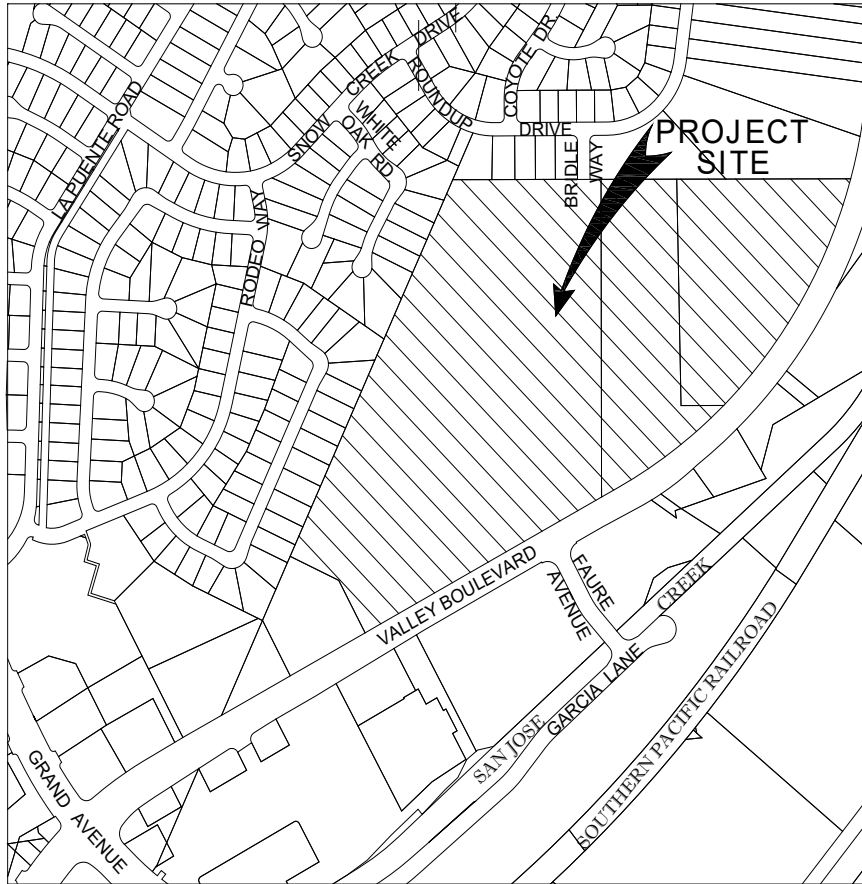
TOTAL PROJECT COSTS:

- **Original Contract Amount:** \$1,375,069.00
- **Net Change Order Amount:** \$121,893.67 (31 Working Days)
- **Revised Contract Amount:** \$1,496,962.67 (96 Working Days)

PROJECT CONTACTS:

Tai Diep/Vince De La Rosa

WALNUT VALLEY WATER DISTRICT
271 S. Brea Canyon Road
Walnut, CA 91789



VICINITY MAP
N.T.S.



WVWD – Staff Report

TO: Board of Directors
FROM: General Manager
SUBMITTED BY: Director of Operations
DATE: August 19, 2024
SUBJECT: PRV-11 2372 Pepperdale Dr., Rowland Heights (P.N. 22-3756)

Action/Discussion **Fiscal Impact** **Resolution** **Information Only**

Recommendation

That the Board of Directors authorize the General Manager to ratify the agreement for PRV-11 2372 Pepperdale Dr., Rowland Heights (P.N. 22-3756), for \$51,593.60.

Background Information

Doty Bros. Equipment Co. was contracted to perform a complete rehabilitation of PRV-11, located at 2372 Pepperdale Drive in Rowland Heights. Due to the complexity of the project, the cost of the project exceeded the General Manager's approval threshold. The District has approved the agreement with Doty Bros. Equipment Co. and the rehabilitation of PRV-11 has been completed.

The original plan was for the contractor to go in and replace some of the existing piping and replace multiple CLA-VAL bodies and parts. PRV-11 had to be temporarily shut down and pressure was bypassed through another PRV in the same pressure zone. When the piping was taken apart, it was found that a portion of the iron pipe had corroded and needed to be replaced before the new piping was replaced. This required additional work, including removal of the corroded pipe and removal of the PRV-11 vault top, along with concrete sidewalk panels and part of the homeowner's driveway and steps. These unforeseen items put the total cost over the \$50,000.00 authorization level for the General Manager.

Doty Bros. Equipment Co. is requesting compensation for invoice No. 84725 in the amount of \$51,593.60. This invoice No. 84725 includes all work, including the additional work for pipe and concrete replacement and labor.

**OPERATIONS DEPARTMENT REPORT
July 2024, Monthly Report**

PROJECT NO.	PROJECT DESCRIPTION	STATUS
N/A	Watermain and water service repair	<p><u>Repair Water Service Leaks:</u> 520 Cameron Crest Drive, Diamond Bar. 20109 Willow Road, 20318 Lake Erie Drive, Walnut. 21860 Baker Parkway, City of Industry. 3240 East Point Cedar Drive, West Covina.</p> <p><u>Water Valves:</u> None for the month.</p> <p><u>Replaced Angle Meter Stops:</u> None for the month.</p> <p><u>Replaced Copper Setters:</u> 814 Bridgewater, Walnut.</p> <p><u>Water Main:</u> None for the month.</p> <p><u>Water System/Miscellaneous Work:</u> West Coast Hauled - 2 loads of spoils. Get Reads: C1/1, M1/21, R1/11, W1/27, W2/69, W3/71, W4/29 Turn off's: M1/3, R1/0, W1/1, W2/28, W3/31, W4/49 USA Tickets - 520 Closed tickets for this month. Annual Small Meter Testing Program- 0 completed for month.</p>
NA	Repair of blow offs, fire hydrants and air-vacs	Bookman and San Jose Hills Road, Walnut (sheared FH)
21-3717	Terminal Storage RCS Mixing System	Project is ongoing.
N/A	Production Facility Maintenance/Water Quality	<p><u>Pump and Motor Maintenance:</u> Replaced JP Bourdet (Recycled Pump Station) 810 Zone Pump No. 3 Control distributor and limit switch. Clean JP Bourdet Recycled Pump Station 800 Zone inlet strainers. Pull Diamond Bar Pump Station 1050 Zone motor No. 2 for service. Replace Fernhollow Pump Station 1200 Zone Pump No. 4 discharge pressure switch.</p> <p><u>Pump Station Maintenance:</u> General Maintenance is being performed. Replace Snowcreek Pump Station Generator battery charger.</p> <p><u>Facility/Miscellaneous Work:</u> Monthly PWR & BGTM Inspections. Monthly Intertie Reads Potable & Recycled. Monthly Recycled Well Static & Pumping Levels. Monthly THM's Inlet Samples. Sodium Hypochlorite Delivery -5,742 Gallons. Liquid Ammonia Sulfate (LAS) Delivery - 335 Gallons.</p>
N/A	Total trihalomethanes (TTHMs) Graph	Water quality meets all state and federal standards.

WVWD – Staff Report



TO: Board of Directors
FROM: General Manager
SUBMITTED BY: Director of Administrative Services
DATE: August 19, 2024
SUBJECT: Conflict of Interest Code Amendment

Action/Discussion Fiscal Impact Resolution Information Only

Recommendation

That the Board of Directors review and approve the proposed amendments to the District's Conflict of Interest Code.

Background

District staff and Legal Counsel conducted its biennial review of the District's Conflict of Interest Code as required by State law. Staff is proposing to add Executive Services Administrator, rename Director of Human Resources & Risk Management to Director of Administrative Services, and rename Director of External Affairs to Director of External Affairs and Sustainability. Attached for Committee review and consideration is the proposed redlined version of the Code. Amendments to the District Code of Conflict must be forwarded to the Los Angeles County Board of Supervisors by October 1, 2024.

Attachment:
Proposed Conflict of Interest Code

Conflict of Interest Code
of the

WALNUT VALLEY WATER DISTRICT

Incorporation of FPPC Regulation 18730
(2 California Code of Regulations, Section 18730) by Reference

The Political Reform Act (Government Code Section 81000, *et seq.*) requires state and local government agencies to adopt and promulgate conflict of interest codes. The Fair Political Practices Commission has adopted a regulation (2 Cal. Code of Regs. 18730), which contains the terms of a standard conflict of interest code. After public notice and hearing, it may be amended by the Fair Political Practices Commission to conform to amendments in the Political Reform Act. Therefore, the terms of 2 California Code of Regulations Section 18730, and any amendments to it duly adopted by the Fair Political Practices Commission, are hereby incorporated into the conflict of interest code of this agency by reference. This regulation and the attached Appendices (or Exhibits) designating officials and employees and establishing economic disclosure categories shall constitute the conflict of interest code of this agency.

Place of Filing of Statements of Economic Interests

All officials and employees required to submit a statement of economic interests shall file their statements with the agency head; or his or her designee. The agency shall make and retain a copy of all statements filed by its Directors and General Manager/Chief Engineer and forward the originals of such statements to the Executive Office of the Board of Supervisors of Los Angeles County.

The agency shall retain the originals of statements for all other Designated Positions named in the agency's conflict of interest code. All retained statements, original or copied, shall be available for public inspection and reproduction (Gov. Code Section 81008).

WALNUT VALLEY WATER DISTRICT

EXHIBIT "A"

CATEGORY 1

Persons in this category shall disclose, in accordance with this Code, all interests in real property within the jurisdiction of the District. Real property shall be deemed to be within the jurisdiction of the District if the property or any part of it is located within or not more than two miles outside the boundaries of the District or within two miles of any land owned or used by the District.

Persons are not required to disclose a residence, such as a home or vacation cabin, used exclusively as a personal residence; however, a residence in which a person rents out a room or for which person claims a business deduction may be reportable.

CATEGORY 2

Persons in this category shall disclose, in accordance with this Code, all income from, investments in, and business positions with businesses doing business in the jurisdiction of the district, that produce products or provide services of a type utilized by the District, including but not limited to the areas of building materials; construction motor vehicles; specialty vehicles; vehicle replacement parts; petroleum products; water quality testing; water transmission; water treatment; water distribution; geological tests and reports; maintenance; repair; safety; engineering; provision of water or power; brokering; accounting; auditing; banking; money management; law; insurance; printing; publication; and office equipment or office supplies.

CATEGORY 3

Persons in this category shall also disclose all income received from, or business positions, with, any source located or doing business within the jurisdiction or expecting to do business within the jurisdiction. Income received from a public agency need not be disclosed.

WALNUT VALLEY WATER DISTRICT

EXHIBIT "B"

<u>Designated Positions</u>	<u>Disclosure Categories</u>
Directors	1, 2, 3
General Manager/Chief Engineer	1, 2, 3
Assistant General Manager	1, 2, 3
Accounting Manager	2, 3
Director of Finance	1, 2, 3
Director of External Affairs <u>and</u> <u>Sustainability</u>	<u>1, 2, 3</u>
Director of Engineering	1, 2, 3
Director of <u>Administrative Services</u> <u>Human Resources & Risk-</u> <u>Management</u>	1, 2, 3
Director of Operations	1, 2, 3
<u>Executive Services Administrator</u>	<u>1, 2, 3</u>
General Services & Procurement Manager	2, 3
Consultants/New Positions*	

* Consultants/New Positions are included in the list of designated positions and shall disclose pursuant to the broadest disclosure category in the code, subject to the following limitations:

The General Manager/Chief Engineer or his or her designee may determine in writing that a particular consultant or new position, although a "designated position," is hired to perform a range of duties that is limited in scope and thus is not required to fully comply with disclosure requirements in this section. Such written determination shall include a description of the consultant's or new position's duties and, based upon that description, a statement of the extent of disclosure requirements. The General Manager/Chief Engineer or his or her designee's determination is a public record and shall be retained for public inspection in the same manner and location as this conflict-of-interest code. (Gov. Code Section 81008.)

Individuals who perform under contract the identical duties of any designated position shall be required to file Statements of Economic Interests disclosing reportable interests in the categories assigned to that designated position.

EFFECTIVE DATE: _____

WVWD – Staff Report



TO: Board of Directors
FROM: General Manager
SUBMITTED BY: Director of Administrative Services
DATE: August 19, 2024
SUBJECT: Operations Department Reorganization

Action/Discussion Fiscal Impact Resolution Information Only

Recommendation

That the Board of Directors approve:

1. The reorganization of the Purchasing/General Services division into the Operations department; and
2. The proposed modification to the District Official Chart of Positions and Organizational Chart.

Background

In assessing the District's long-term needs and creating a line of succession for the Purchasing/General Services team, Staff is seeking to move the Purchasing/General Services division from the Finance department to the Operations department. If approved by the Board, the reorganization will enhance operational efficiency, improve collaboration, and better align with our strategic vision.

To be consistent with the proposed organization changes, staff is also recommending the Official Chart of Positions and Organizational Chart be revised to reflect the reorganization of the department.

Attachments:

- Proposed Organizational Chart FY 2024-25
- Proposed Official Chart of Positions FY 2024-25



WALNUT VALLEY WATER DISTRICT ORGANIZATIONAL CHART FISCAL YEAR 2024-2025

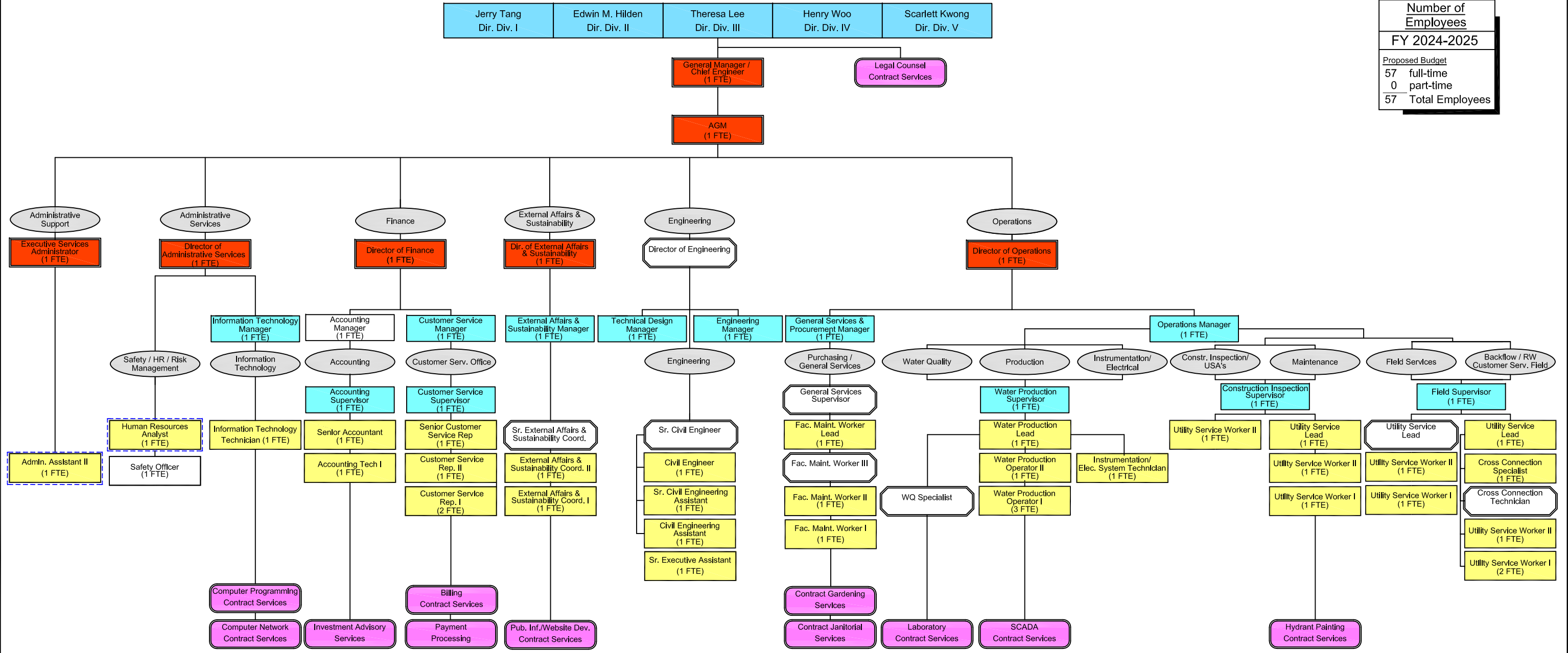


LEGEND

Staff Positions	Part-Time Positions
Mid-Management Positions	Vacant
GEU Positions	Positions Under Contract
Incentive Position	Confidential Positions

Number of Employees	
FY 2024-2025	
Proposed Budget	57 full-time
	0 part-time
	57 Total Employees

Jerry Tang
Dir. Div. I
Edwin M. Hilden
Dir. Div. II
Theresa Lee
Dir. Div. III
Henry Woo
Dir. Div. IV
Scarlett Kwong
Dir. Div. V



J:\Cadd\Miscellaneous\Orgchart2024-25 (rev2).dwg

08/16/24

ADOPTED: , 2024



Walnut Valley Water District
Official Chart of Positions FY 2024-25 in Full-time Equivalents (FTE's)
Revisions for FY 2024-25
 Effective August 18, 2024

General Manager's Office	FTE's	Engineering	FTE's	Operations	FTE's	Finance	FTE's	External Affairs & Sustainability	FTE's
General Manager/Chief Engineer	1.0	Director of Engineering		Director of Operations	1.0	Director of Finance	1.0	Director of External Affairs & Sustainability	1.0
Assistant General Manager	1.0	Technical Design Manager	1.0	Operations Manager	1.0	Customer Service Manager	1.0	External Affairs & Sustainability Manager	1.0
		Engineering Manager	1.0	Field Supervisor	1.0	Customer Service Supervisor	1.0	Senior External Affairs & Sustainability Coordinator	
Administrative Support		Senior Civil Engineer		Construction Inspection Supervisor	1.0	Sr. Customer Service Rep.	1.0	External Affairs & Sustainability Coordinator II	1.0
Executive Services Administrator (1)	1.0	Civil Engineer	1.0	Utility Service Lead	3.0	Customer Service Rep. II	1.0	External Affairs & Sustainability Coordinator I	1.0
Administrative Assistant II	1.0	Senior Civil Engineering Assistant	1.0	Cross Connection Specialist	1.0	Customer Service Rep. I	2.0		
		Civil Engineering Assistant	1.0	Cross Connection Technician		Accounting Manager	1.0		
		Senior Executive Assistant	1.0	Utility Service Worker II	4.0	Accounting Supervisor	1.0		
				Utility Service Worker I	4.0	Senior Accountant	1.0		
				Water Production Supervisor	1.0	Accounting Technician I	1.0		
				Water Production Lead	1.0				
Safety / HR / Risk Management / IT				Instrumentation/Electrical Systems Technician	1.0				
Director of Administrative Services	1.0			Water Quality Specialist					
Human Resources Analyst	1.0			Water Production Operator II	1.0				
Information Technology Manager	1.0			Water Production Operator I	3.0				
Information Technology Technician	1.0			General Services & Procurement Manager	1.0				
Safety Officer	1.0			General Services Supervisor					
				Facility Maintenance Lead	1.0				
				Facility Maintenance Wkr III					
				Facility Maintenance Wkr II	1.0				
				Facility Maintenance Wkr I	1.0				

Full-time Positions:	9.0	Full-time Positions:	6.0	Full-time Positions:	27.0	Full-time Positions:	11.0	Full-time Positions:	4.0
Part-Time Positions:	0.0	Part-Time Positions:	0.0	Part-Time Positions:		Part-Time Positions:		Part-Time Positions:	0.0

Fiscal Year Recaps	FTE's	Fiscal Year Recaps	FTE's
FY 2010-11	56.6	FY 2017-18	56.5
FY 2011-12	55.6	FY 2018-19	56.5
FY 2012-13	55.5	FY 2019-20	57.5
FY 2013-14	55.75	FY 2020-21	57.0
FY 2014-15	55.8	FY 2021-22	57.0
FY 2015-16	55.8	FY 2022-23	57.0
FY 2016-17	56.0	FY 2023-24	57.0
		FY 2024-25 (Proposed)	57.0

WVWD – Staff Report



TO: Board of Directors
FROM: General Manager
DATE: August 19, 2024
SUBJECT: Discussion of 4/10 Work Schedule

Action/Discussion Fiscal Impact Resolution Information Only

Recommendation

Staff is recommending that the Board of Directors consider transitioning from the current 9/80 work schedule to a 4/10 work schedule, with implementation set for 2025. This change will improve operational efficiency, employee satisfaction, and service to the community.

Background Information

In 2019, the Board of Directors adopted Walnut Valley Water District’s Strategic Vision, which includes the core values of Customer Engagement and Thriving Workforce. District Staff is committed to meeting and exceeding these values by continually evaluating current work practices and recommending changes that will benefit the overall District and community served. One area noted where a change can prove beneficial is the District’s current work schedule. Currently, the District operates under a 9/80 work schedule, where employees work eight 9-hour days and one 8-hour day over a two-week period, with one day off every other week. While this schedule offers some benefits, there are areas where improvements could be made, particularly in aligning operational hours with community needs, reducing overhead costs, and enhancing employee work-life balance. In addition, 17 neighboring water agencies have successfully implemented their own 4/10 schedules. Staff has performed an extensive evaluation of this change and identified the following benefits to its enactment:

Service

- **Improved Customer Access:** Extending daily service hours with a 4/10 schedule allows customers greater flexibility in accessing District services, particularly for those unable to visit during traditional business hours. This change can lead to increased customer satisfaction and a stronger relationship between the District and the community.
- **Enhanced Emergency Response:** A 4/10 schedule will improve the District’s ability to respond to emergencies, as staff is available for longer periods each day. This ensures that critical issues can be addressed promptly, without the need for after-hours interventions.

Operational Efficiency

- **Extended Coverage:** The 4/10 schedule provides four 10-hour workdays, which aligns better with the District’s peak service hours. This schedule allows the District to extend service hours (considering 7am-6pm) by an hour per day without incurring overtime costs.
- **Reduced Downtime:** The current 9/80 schedule creates an inconsistent work pattern, leading to potential downtime on Fridays where the District is essentially half-staffed. Data shows Fridays also have consistently fewer in-person visits than the other days. Since the Pandemic, counter visits have significantly dropped due to customers learning to embrace

the District's Portal to handle most of their needs. For individuals who still prefer to talk to a live person, the District maintains a 24/7 on-call customer service agent who will be able to take secured payments through the District's interactive voice response (IVR) system. This system also allows a customer to check their account balance and report a leak or water quality concern. Such calls are routed to the appropriate stand-by personnel and handled promptly. A 4/10 schedule standardizes the workweek for all Departments, minimizing downtime and enhancing productivity by allowing teams to complete larger projects with an additional hour per day.

Cost Savings

- **Reduced Energy, Facility and Administrative Costs:** By reducing the number of days the facility is open from five to four days per week, the District can achieve significant savings in fleet fuel, energy consumption and facility maintenance estimated at \$14,457 per year. Lower operating costs for utilities and reduced wear and tear on the District's fleet will contribute to overall budget efficiency. In addition, the 4/10 schedule can reduce administrative overhead. For instance, fewer workdays translate to fewer days requiring custodial services and other operational support, potentially lowering contract costs. With a 4/10 schedule, the District would revise the holiday schedule for employees, eliminating holiday pay on days that fall on the Friday off. This cost savings is estimated at \$13,750 per year. Total savings from this transition is estimated at over \$28,000 annually.

Employee Satisfaction and Retention

- **Improved Work-Life Balance:** A 4/10 schedule offers employees an additional day off each week, which improves morale and reduces burnout. With longer weekends, employees may experience better work-life balance, leading to higher job satisfaction and reduced turnover rates. According to Gallup, organizations with enhanced work-life balance see a 41% reduction in absenteeism and a 24% lower turnover rate. In addition, this schedule attracts new talent to the District above an agency with a non-4/10 schedule. Many applicants for District positions, in addition to current staff, have asked if this schedule will be added in the near future.
- **Commute Reduction:** Employees commuting fewer days each week will benefit from reduced transportation costs, lower stress, and increased personal time, which will enhance overall well-being. At the start of this transition, the Telecommuting Policy would be suspended, providing a more personal face-to-face interaction during all work hours.

Staff recommends that the Board of Directors consider the transition from a 9/80 to a 4/10 work schedule. Should the Board consider this recommendation, staff will develop an implementation plan, including timelines, communication strategies, and any necessary adjustments to policies and procedures to ensure a smooth transition. The next action the Board would make is an approval of an amendment to the current 2023-27 Terms and Conditions.

Attachment

Whole Week

Friday Only

	Pay:	Sign up:	Disconnect:	Bill Inquiry:	Other:	Total walk ins	Pay:	Sign up:	Disconnect:	Bill Inquiry:	Other:	Total walk ins
1-2 to 1-5	74	2	0	0	8	84	19	2	0	0	1	22
1-8 to 1-12	110	11	0	5	4	130	17	3	0	4	1	25
1-15 to 1-19	72	7	0	0	4	83	13	3	0	0	0	16
2-5 to 2-9	33	7	0	1	1	42	8	1	0	0	0	9
2-19 to 2-23	37	4	0	0	0	41	8	2	0	0	0	10
2-26 to 3-1	45	11	0	0	3	59	8	1	0	0	1	10
3-4 to 3-8	47	1	0	0	3	51	8	0	0	0	1	9
3-11 to 3-15	23	6	1	0	3	33	6	1	0	0	0	7
4-01 to 4-05	51	10	0	0	0	61	11	1	0	0	0	12
3-18 to 3-22	44	7	0	1	3	55	8	1	0	1	0	10
3-25 to 3-29	46	8	0	1	0	55	5	1	0	1	0	7
4-08 to 4-12	66	2	0	0	5	73	10	0	0	0	1	11
4-15 to 4-19	155	11	0	0	3	169	18	4	0	0	0	22
4-22 to 4-26	86	5	0	0	1	92	0	2	0	0	0	2
4-29 to 5-3	119	6	0	0	0	125	18	0	0	0	0	18
5-6 to 5-10	133	9	0	0	0	142	22	0	0	0	0	22
5-13 to 5-17	104	5	1	4	0	114	16	2	0	0	0	18
5-20 to 5-24	89	6	0	4	4	103	8	0	0	0	0	8
5-27 to 5-31	69	7	0	0	1	77	24	2	0	0	0	26
6-3 to 6-7	68	1	0	0	0	69	15	0	0	0	0	15
6-10 to 6-14	83	5	0	0	0	88	11	0	0	0	0	11
6-17 to 6-21	95	4	0	0	0	99	18	0	0	0	0	18
6-24 to 6-28	82	6	0	0	0	88	10	1	0	0	0	11
7-1 to 7-5	95	8	0	0	2	105	10	0	0	0	0	10

Dropbox unavailable
4/15-6/05

PUENTE BASIN WATER AGENCY
FY 24-25 OPERATING BUDGET

	Budget FY 23-24	Projected FY 23-24	Budget FY 24-25	Administrative	TVMWD	CDWC	Pomona Basin	LHHCWD
1 REVENUES:								
2 Administrative Assessment - RWD	\$ 173,500	\$ 157,200	\$ 193,450	\$ 193,450	\$ -	\$ -	\$ -	\$ -
3 Administrative Assessment - WVWD	173,500	157,200	193,450	193,450	-	-	-	-
4 Other	32,000	32,000	32,000	32,000	-	-	-	-
5 Water Sales - Project - RWD	508,150	613,400	1,077,950	-	-	558,850	517,750	1,350
6 Water Sales - Project - WVWD	508,150	613,400	1,077,950	-	-	558,850	517,750	1,350
7 Water Sales - TVMWD - RWD	4,596,500	4,334,300	4,429,600	-	4,429,600	-	-	-
8 Water Sales - TVMWD - WVWD	10,168,900	9,282,700	10,374,900	-	10,374,900	-	-	-
9 Project Maintenance Reserve - RWD	2,750	2,760	3,000	-	-	3,000	-	-
10 Project Maintenance Reserve - WVWD	2,750	2,760	3,000	-	-	3,000	-	-
11 Total Revenues	16,166,200	15,195,720	17,385,300	418,900	14,804,500	1,123,700	1,035,500	2,700
12 Use of Stored/Leased Water	617,600	618,600	675,900	-	-	675,900	-	-
13 Total	16,783,800	15,814,320	18,061,200	418,900	14,804,500	1,799,600	1,035,500	2,700
14 EXPENSES:								
15 <u>Source of Supply</u>								
16 Purchased Water - TVMWD	14,136,400	12,989,600	14,004,400	-	14,004,400	-	-	-
17 Purchased Water - LHHCWD	-	-	-	-	-	-	-	-
18 Purchased Water - CDWC	468,400	608,900	536,100	-	-	536,100	-	-
19 Purchased Water - Old Baldy	-	-	310,400	-	-	-	310,400	-
20 Purchased Water - Durward	-	-	414,700	-	-	-	414,700	-
21 Stored Water Used	617,600	618,600	675,900	-	-	675,900	-	-
22 Surcharge - Orchard Dale	-	-	-	-	-	-	-	-
23 Assessments - WRD	-	-	-	-	-	-	-	-
24 Assessments - MSGBWM	220,000	220,900	240,000	-	-	240,000	-	-
25 Subtotal	15,442,400	14,438,000	16,181,500	-	14,004,400	1,452,000	725,100	-
26 <u>Fixed Charges</u>								
27 TVMWD Water Use Charge	76,900	76,000	83,600	-	83,600	-	-	-
28 TVMWD Connected Capacity	81,000	79,900	88,000	-	88,000	-	-	-
29 TVMWD Equivalent Small Meters	84,700	83,700	91,700	-	91,700	-	-	-
30 TVMWD RTS Charge	-	-	83,500	-	83,500	-	-	-
31 MWD Capacity Reservation Charge	384,300	385,700	451,100	-	451,100	-	-	-
32 Subtotal	626,900	625,300	797,900	-	797,900	-	-	-

	Budget FY 23-24	Projected FY 23-24	Budget FY 24-25	Administrative	TVMWD	CDWC	Pomona Basin	LHHCWD
33 <u>Other Costs</u>								
34 Energy - Pumping and Treatment	117,700	205,700	409,000	-	-	246,000	163,000	-
35 Materials & Supplies - Chemicals	29,700	28,700	33,600	-	-	33,600	-	-
36 Materials & Supplies - Other	20,000	10,000	25,000	-	-	20,000	5,000	-
37 Other Costs (Labor etc.)	44,700	38,100	65,700	-	-	42,000	21,000	2,700
38 Lease Agreements - Old Baldy	115,800	114,500	121,400	-	-	-	121,400	-
39 Permits & Fees	2,100	2,100	2,200	-	2,200	-	-	-
40 Subtotal	330,000	399,100	656,900	-	2,200	341,600	310,400	2,700
41 <u>Administrative & General</u>								
42 Legal	20,000	6,000	20,000	20,000	-	-	-	-
43 Engineering	5,000	1,500	5,000	5,000	-	-	-	-
44 Professional Services- Other	283,000	254,200	304,200	304,200	-	-	-	-
45 Insurance - Property & Liability	5,700	6,300	6,500	6,500	-	-	-	-
46 Accounting/Auditing	8,400	8,400	8,400	8,400	-	-	-	-
47 Administrative Expenses - Other	56,900	70,000	74,800	74,800	-	-	-	-
48 Subtotal	379,000	346,400	418,900	418,900	-	-	-	-
49 Total Expenses	\$ 16,778,300	\$ 15,808,800	\$ 18,055,200	\$ 418,900	\$ 14,804,500	\$ 1,793,600	\$ 1,035,500	\$ 2,700
50 Other Income/(Expense)	-		-	-	-	-	-	-
51 Interest Income	2,000	2,000	2,000	2,000	-	-	-	-
52 Leased Water Revenue	125,500	125,500	125,500	125,500	-	-	-	-
53 Depreciation	-	-	-	-	-	-	-	-
54 Subtotal	127,500	127,500	127,500	127,500	-	-	-	-
55 Net Income (Loss) Before Transfers	\$ 133,000	\$ 133,020	\$ 133,500	\$ 127,500	\$ -	\$ 6,000	\$ -	\$ -
56 Transfers In: Maint. Reserve Funds Used			-	-	-	-	-	-
57 Transfers Out: Maint. Reserve Funds Collected	(5,500)	(5,520)	(6,000)	-	-	(6,000)	-	-
58 Net Income (Loss) After Transfers	\$ 127,500	\$ 127,500	\$ 127,500	\$ 127,500	\$ -	\$ -	\$ -	\$ -

			Total	Administrative	TVMWD	CDWC	Pomona Basin	LHHCWD
59 PBWA Maintenance Reserve								
60 Beginning Balance July 1	\$ 158,574	\$ 161,603	\$ 167,123	\$ -	\$ -	\$ 146,029	\$ -	\$ 21,094
61 Transfers In	5,500	5,520	6,000	-	-	6,000	-	-
62 Transfers Out			-	-	-	-	-	-
63 Ending Balance June 30	\$ 164,074	\$ 167,123	173,123	\$ -	\$ -	\$ 152,029	\$ -	\$ 21,094

PUENTE BASIN WATER AGENCY FY 2024-25 Budget Supplement

The following is a supplement to the proposed budget and is intended to provide more specific detail and explanation of the major revenues and expenses proposed in the FY 24-25 Operating Budget.

REVENUES

Administrative Assessments RWD/WVWD

Represents payments received from the WVWD and RWD related to the administrative costs of the District. The administrative costs of the District are shared equally by both agencies.

Water Sales - Project RWD/WVWD

Represents payments received from the WVWD and RWD related to the production of water from PBWA water reliability projects. The costs and benefits of these projects is shared equally by the agencies.

Water Sales -TVMWD

Represents payments received from the WVWD and RWD related to water purchased from TVMWD. Unlike the project water sales, the amounts collected from each agency are based on the estimated costs associated with each individual agency's estimated purchases through the Joint Water Line. These costs include both the commodity and fixed charges assessed by TVMWD.

Project Maintenance Reserve

In an effort to ensure sufficient money is available to repair and maintain the LHCWD and CDWC projects, the agencies decided, through separate project agreements, to establish a maintenance reserve account to fund the repair of the facilities. The amounts collected will be reserved for this purpose. For FY 24-25 the budgeted amount is \$6,000, related to expected production from the Cal Domestic project of 1,200 acre-feet. No water production related to other projects has been included in the budget. The maintenance reserve amounts are to be funded equally by the agencies.

Stored/Leased Water

The PBWA, through RWD and WVWD, has over the past several years purchased and stored untreated water in the Main Basin to be used initially by the CDWC project. For the current year budget, it is anticipated that the CDWC project will produce 1,200 AF of water. The average cost of the stored water is \$563.24 per acre-foot, this amount has been included in the budgeted expenses and revenues.

EXPENSES

Source of Supply

Purchased Water - TVMWD - Represents the commodity cost, including TVMWD's surcharge, associated with the purchase of water from TVMWD. Costs are based on purchases of 10,521 acre-feet (RWD 3,175 acre-feet; WVWD 7,346 acre-feet).

PUENTE BASIN WATER AGENCY FY 2024-25 Budget Supplement

Purchased Water - LHCWD - Represents the estimated charges associated with purchase of water from LHCWD, as outlined in the agreement. For FY 24-25, no water production has been included in the budget.

Purchased Water - CDWC - Represents the estimated charges associated with purchase of water from CDWC, as outlined in the agreement. Includes the cost of untreated water, previously purchased and stored in the Main Basin. Based on water purchases of 1,200 acre-feet.

Purchased Water - Old Baldy - Represents the estimated charges associated with production of water from the Old Baldy Well, as outlined in the agreement. Includes the cost of untreated water, purchased from the City of La Verne. Based on water purchases of 465 acre-feet.

Purchased Water - Durward - Represents the estimated charges associated with production of water from the Durward Well, as outlined in the agreement. Includes the cost of untreated water, purchased from Goldenstate. Based on water purchases of 330 acre-feet.

Surcharge Orchard Dale - In addition to the costs charged by LHCWD, the District must also pay a per acre-foot surcharge to Orchard Dale Water. No amount has been budgeted for FY 23-24.

Assessments - WRD - Represents the cost of replenishment water related to the CDWC project. Based on water purchases of 1,200 acre-feet

Fixed Charges

These charges represent the fixed charges assessed to each respective agency by TVMWD. These charges include the Imported Water Use Charge, Connected Capacity, Equivalent Small Meters, TVMWD RTS Charge, and MWD Capacity Reservation Charge. For the year the total charges are estimated to be \$797,900. RWD's share of this amount is \$188,700 and WVWD's share is \$609,200.

Other Costs

Energy - Represents the power cost associated with the pumping activities and treatment facilities of the water reliability projects.

Materials and Supplies - Chemicals - Estimated costs for chemicals used for the treatment facilities associated with the water reliability projects.

Materials and Supplies - Other - Estimated costs for other miscellaneous supplies necessary for the operation of the projects.

Other Costs - Estimated costs for RWD and TVMWD labor and other professional fees related to operating and maintaining the project facilities.

Lease Agreement - Estimated costs for operating the Old Baldy Well on La Verne property

PUENTE BASIN WATER AGENCY FY 2024-25 Budget Supplement

Permits & Fees - Includes costs for WRD Admin Budget, Central Basin Water Rights fees, and Water Research foundation fees paid through TVMWD.

Administrative & General

Legal - To provide funds for legal expense related to the activities of the PBWA.

Engineering - To provide funds for professional engineering fees related to the management and reporting requirements for the Puente Basin

Professional Services Other - To provide funds for professional services related to state funding, and other outside services not related to a specific project.

Insurance - Property and Liability - To provide funds for property and liability insurance

Accounting - To provide funds for auditing services.

Administrative Expenses - Includes funding for internal labor, ACWA dues, and banking fees attributable to the activities of the PBWA.


Other Income/(Expenses)

Interest Income - Interest received from monies in the LAIF investment account.

Leased Water Revenue - Leased water to other agencies from water rights owned in the Central Basin

September 2024



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	 Labor Day- District Closed	2 3:30 PM SPADRA Executive Committee Meeting 6:30 PM Diamond Bar City Council Meeting	3 8AM TVMWD Board Meeting	4 4PM WVWD Workshop Meeting	5 6 7	8 9 10 11 12 13 14
8	4PM Public Info Committee 4:30 PM Finance Committee	4PM Engineering Committee 4:30 PM Personnel Committee	7PM Walnut City Council Meeting	15 16 17 18 19 20 21	22 23 24 25 26 27 28	29 30 1 2 3 4 5
15	5PM WVWD Board Meeting	6:30 PM Diamond Bar City Council Meeting	8AM TVMWD Board Meeting	4PM WVWD Workshop Meeting	6 7 Notes	
22			7PM Walnut City Council Meeting			
29						
6						




October 2024



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
29	30	1 6:30PM Diamond Bar City Council Meeting	2 8AM TVMWD Board Meeting	3 8AM PBWA Meeting	4	5
6	7	8	9 7PM Walnut City Council Meeting	10 4PM PWR Meeting	11	12
13	14 4PM Public Info Committee 4:30 PM Finance Committee	15 4PM Engineering Committee 4:30 PM Personnel Committee 6:30PM Diamond Bar City Council Meeting	16 8AM TVMWD Board Meeting	17	18	19
20	21 5PM WVWD Board Meeting	22	23 7PM Walnut City Council Meeting	24 4PM WVWD Workshop Meeting	25	26
27	28	29	30	31	1	2
3	4	Notes				

November 2024



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
27	28	29	30	31	1	2
3	3:30PM SPADRA Executive Committee 4PM Public Info Committee 4:30 PM Finance Committee	4PM Engineering Committee 4:30 PM Personnel Committee 6:30PM Diamond Bar City Council	8AM TVMWD Board Meeting	7	8	9
10	 Veteran's Day Observed-District Closed	5PM WVWD Board Meeting	7PM Walnut City Council Meeting	4PM WVWD Workshop Meeting	14	15
17	18	6:30PM Diamond Bar City Council Meeting	8AM TVMWD Board Meeting	21	22	23
24	25	26	27	 Thanksgiving Day-District Closed	 District Closed	30
1	2	Notes				

**WALNUT VALLEY WATER DISTRICT
WATER SUPPLY AND CONSERVATION UPDATE
August 19, 2024**

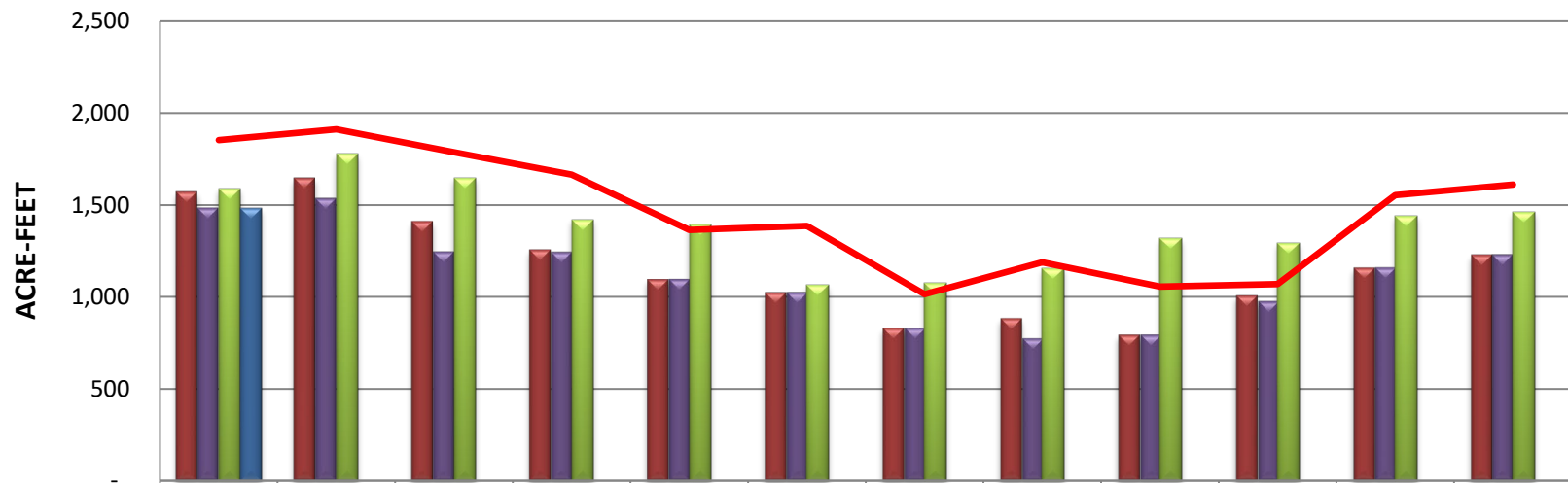


<p>A</p> <p>B</p> <p>C</p>	<p><u>Water Use</u> – Water usage for July 2024 was 1,482.66 acre-feet, a decrease of 20.02% compared to July 2020 and a decrease of 40% from July 2013. The average inflow into the system during the month was approximately 24.16 cfs (10,842.38 gallons per minute).</p> <p><u>Recycled Water Use</u> – During the month of July the recycled water system delivered 2,710,776.13 G.P.D., a decrease of 0.71% compared to the use in July 2023. Of the recycled water delivered, 77.17% was from the District wells and no potable make-up water was used.</p> <p><u>Production Report</u> – attached are:</p> <ul style="list-style-type: none"> ▪ Purchased Water Projections (Two total) ▪ Climate Summary ▪ Monthly Consumption Versus the 2013 and 2020 Baseline Years (Two total) 	<p>Exhibits</p>
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WALNUT VALLEY WATER DISTRICT
Fiscal Year 2024-2025 Purchased Water Estimate

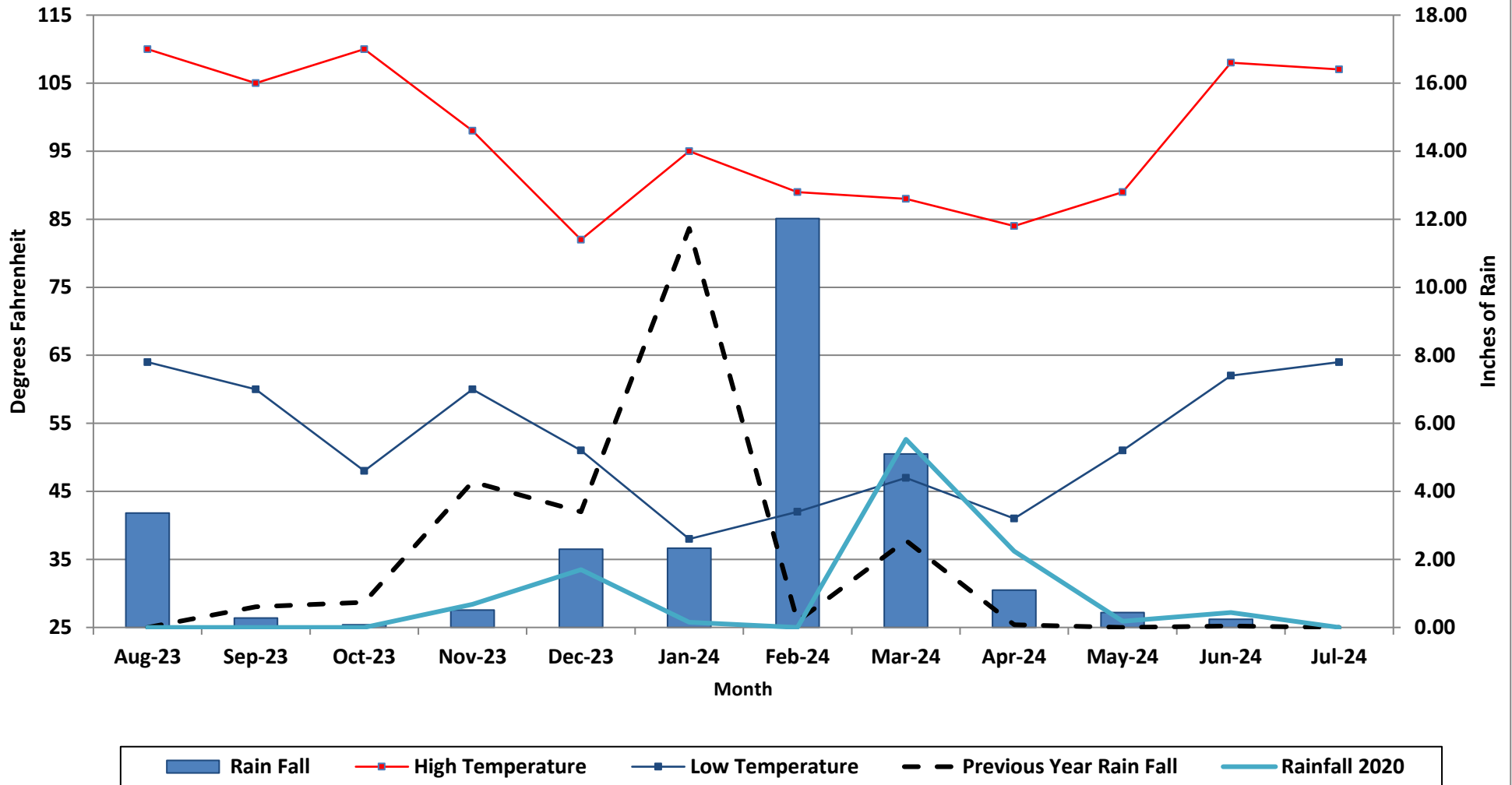
Actual Purchases (AF)		Projected Purchases (AF)				Baseline Year Purchases	
Month	Total	Budget	Low	High	Average	2013	2020
July	1,483	1,573	1,483	1,591	1,549	2,149	1,854
August	-	1,647	1,535	1,778	1,653	2,309	1,912
September	-	1,412	1,245	1,649	1,435	2,064	1,787
October	-	1,258	1,245	1,420	1,308	1,858	1,665
November	-	1,097	1,097	1,394	1,211	1,569	1,364
December	-	1,025	1,025	1,066	1,043	1,401	1,387
January	-	832	832	1,077	946	1,156	1,015
February	-	886	776	1,156	939	1,123	1,188
March	-	795	795	1,316	985	1,496	1,056
April	-	1,008	976	1,293	1,092	1,700	1,070
May	-	1,159	1,159	1,442	1,254	1,904	1,554
June	-	1,230	1,230	1,463	1,349	2,082	1,611
Total	1,483	13,921	13,398	16,642	14,764	20,810	17,461
Remaining Projected Purchases		12,348	11,915	15,051	13,216		
Total Projected Purchases		13,830	13,398	16,534	14,698		

Fiscal Year 2024-2025 Purchased Water



	July	August	September	October	November	December	January	February	March	April	May	June
Budget	1,573	1,647	1,412	1,258	1,097	1,025	832	886	795	1,008	1,159	1,230
Low	1,483	1,535	1,245	1,245	1,097	1,025	832	776	795	976	1,159	1,230
High	1,591	1,778	1,649	1,420	1,394	1,066	1,077	1,156	1,316	1,293	1,442	1,463
FY 24-25	1,483	-	-	-	-	-	-	-	-	-	-	-
2020	1,854	1,912	1,787	1,665	1,364	1,387	1,015	1,188	1,056	1,070	1,554	1,611

Walnut Valley Water District Climate Summary



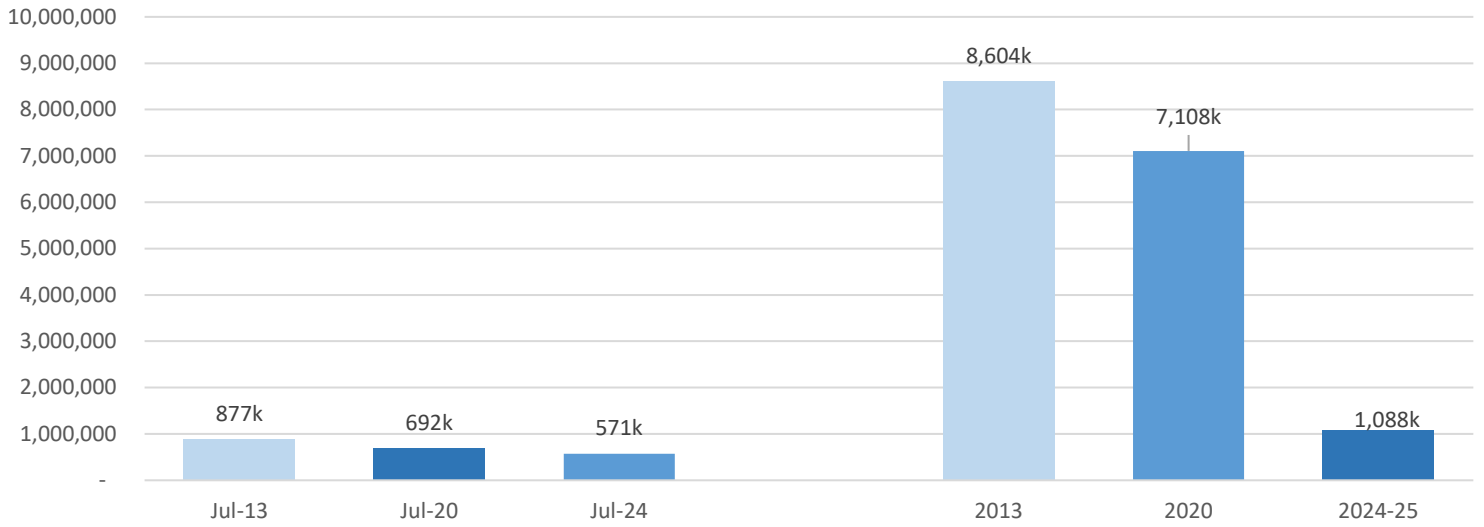
Walnut Valley Water District
 Monthly Consumption Versus 2013 and 2020 Baseline Years

Consumption/Water Sales										
	July					YTD (FY 23-24)				
User Class	<u>Jul-13</u>	<u>Jul-20</u>	<u>Jul-24</u>	<u>% Change 2013</u>	<u>% Change 2020</u>	<u>2013 YTD</u>	<u>2020 YTD</u>	<u>FY 23-24</u>	<u>% Change 2013</u>	<u>% Change 2020</u>
COG	49,565	33,898	27,686	-44%	-18%	49,565	33,898	27,686	-44%	-18%
COM	95,283	63,924	61,551	-35%	-4%	95,283	63,924	61,551	-35%	-4%
IND	13,038	9,433	6,850	-47%	-27%	13,038	9,433	6,850	-47%	-27%
MUL	82,038	71,993	62,388	-24%	-13%	82,038	71,993	62,388	-24%	-13%
RES	<u>637,352</u>	<u>512,618</u>	<u>412,797</u>	<u>-35%</u>	<u>-19%</u>	<u>637,352</u>	<u>512,618</u>	<u>412,797</u>	<u>-35%</u>	<u>-19%</u>
	877,276	691,866	571,272	-35%	-17%	877,276	691,866	571,272	-35%	-17%
	IRRIGATION					YTD IRRIGATION				
User Class	<u>Jul-13</u>	<u>Jul-20</u>	<u>Jul-24</u>	<u>% Change 2013</u>	<u>% Change 2020</u>	<u>2013 YTD</u>	<u>2020 YTD</u>	<u>FY 23-24</u>	<u>% Change 2013</u>	<u>% Change 2020</u>
COG	32,727	25,224	18,680	-43%	-26%	32,727	25,224	18,680	-43%	-26%
COM	30,288	25,447	18,659	-38%	-27%	30,288	25,447	18,659	-38%	-27%
IND	2,001	1,283	1,080	-46%	-16%	2,001	1,283	1,080	-46%	-16%
RES	<u>281</u>	<u>171</u>	<u>73</u>	<u>-74%</u>	<u>-57%</u>	<u>281</u>	<u>171</u>	<u>73</u>	<u>-74%</u>	<u>-57%</u>
	65,297	52,125	38,492	-41%	-26%	65,297	52,125	38,492	-41%	-26%
	RESIDENTIAL					YTD RESIDENTIAL				
Residential	Tier I	Tier II	Tier III	Total		Tier I	Tier II	Tier III	Total	
2013	277,522	274,324	85,506	637,352		277,522	274,324	85,506	637,352	
2020	209,156	255,409	48,053	512,618		209,156	255,409	48,053	512,618	
FY 24-25	<u>197,007</u>	<u>185,949</u>	<u>29,841</u>	<u>412,797</u>		<u>197,007</u>	<u>185,949</u>	<u>29,841</u>	<u>412,797</u>	
% Change 2013	-29%	-32%	-65%	-35%		-29%	-32%	-65%	-35%	
% Change 2020	-6%	-27%	-38%	-19%		-6%	-27%	-38%	-19%	

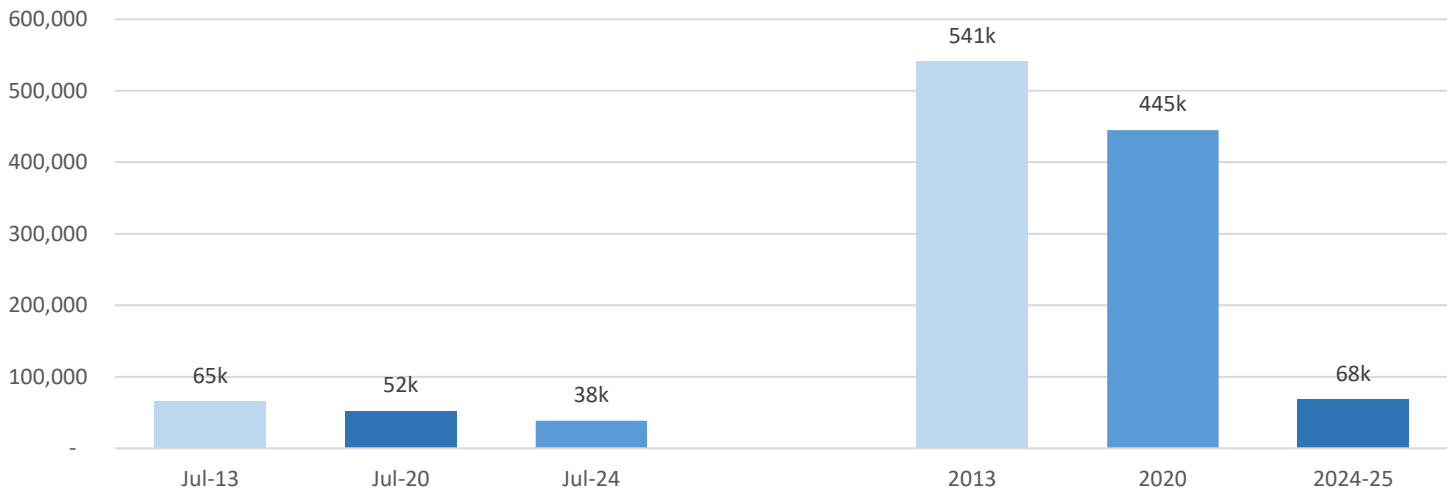
Water Purchases		
	July	Total
2013	2,148.67	2,148.67
2020	1,853.69	1,853.69
FY 24-25	<u>1,482.66</u>	<u>1,482.66</u>
% Change 2013	-31%	(0.31)
% Change 2020	-20%	#DIV/0!

WALNUT VALLEY WATER DISTRICT
CONSUMPTION DATA - CURRENT YEAR VERSUS 2013 & 2020 BASELINE

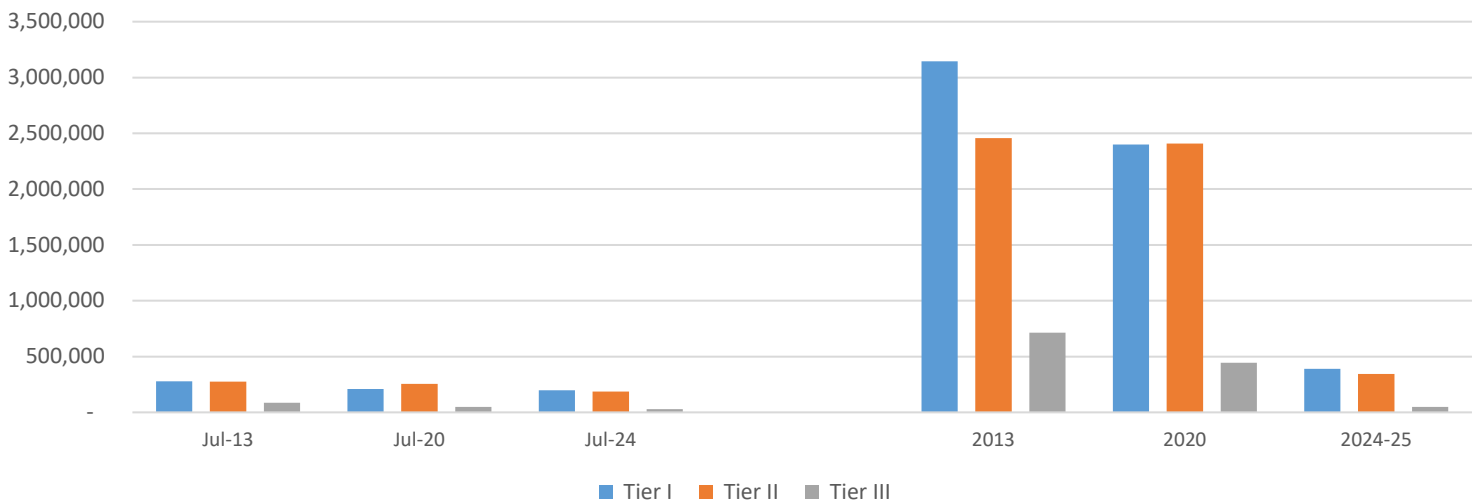
YTD Consumption Versus 2013 & 2020 Baseline



Irrigation Consumption Versus 2013 & 2020 Baseline



Residential Tiers Versus 2013 & 2020 Baseline



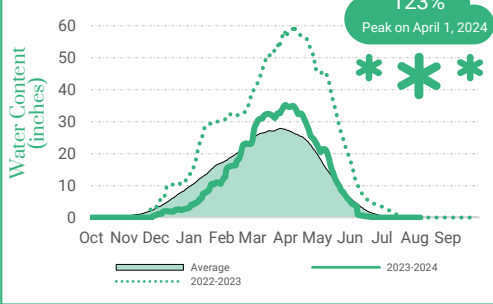


The Metropolitan Water District of Southern California's Water Supply Conditions Report (WSCR)

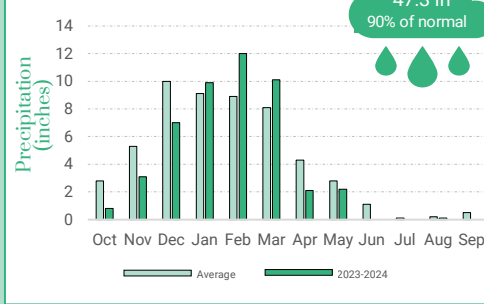
Water Year 2023-2024
As of: 08/06/2024

State Water Project

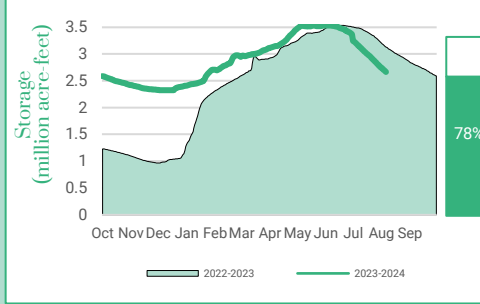
Northern Sierra Snow



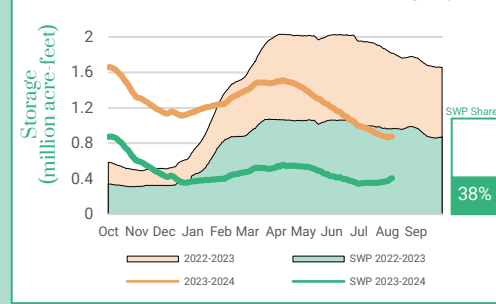
8 Station Index Rain



Lake Oroville

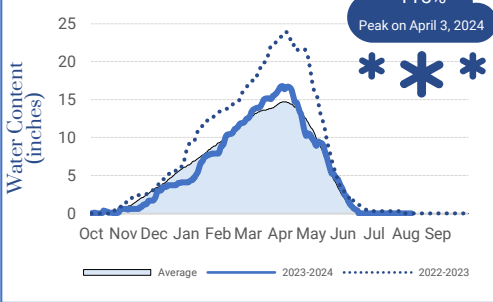


San Luis Reservoir

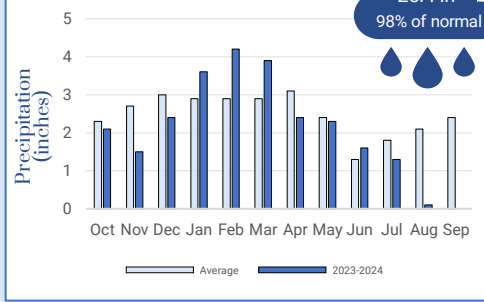


Colorado River

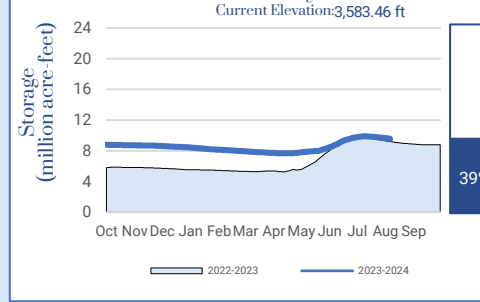
Colorado River Basin Snow



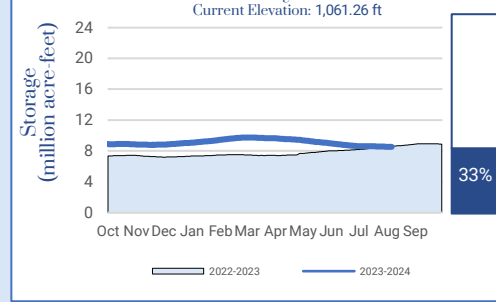
Colorado River Basin Rain



Lake Powell

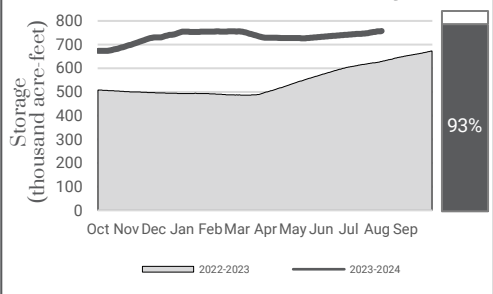


Lake Mead

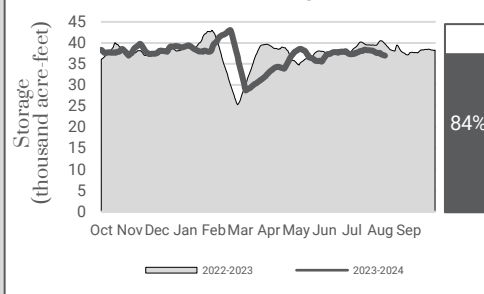


Metropolitan

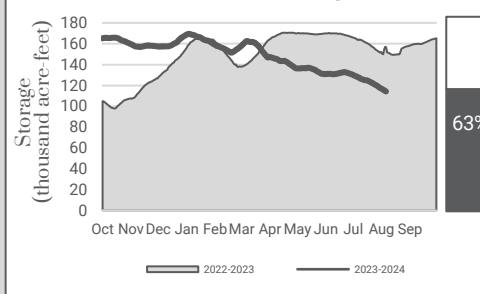
Diamond Valley Lake



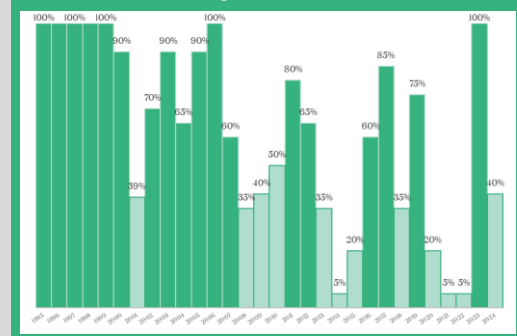
Lake Skinner



Lake Mathews



State Water Project Allocation (1995-2024)



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CURRENT RESERVOIR CONDITIONS

CALIFORNIA MAJOR WATER SUPPLY RESERVOIRS

Midnight - August 12, 2024

CURRENT CONDITIONS

