

WALNUT VALLEY WATER DISTRICT

271 South Brea Canyon Road • Walnut, CA 91789-3002
(909) 595-7554 • Fax: (909) 444-5521
walnutvalleywater.gov



REGULAR BOARD MEETING MONDAY, AUGUST 18, 2025 5:00 P.M.

MEETING LOCATION
DIAMOND CENTER, SYCAMORE ROOM:
1600 Grand Avenue
Diamond Bar, CA 91765

Agenda materials are available for public review at <https://walnutvalleywater.gov/about-us/meetings-minutes-and-agendas/>.

Materials related to an item on this agenda submitted after distribution of the agenda packet are available for public review during regular business hours at the District office, located at: 271 S. Brea Canyon Road, Walnut, CA.

1. Flag Salute
2. Roll Call: Mr. Hilden_____ Ms. Kwong_____ Ms. Lee_____ Mr. Tang_____ Mr. Woo_____
3. Public Comment President Kwong

The Presiding Officer of the Board of Directors may impose reasonable limitations on public comments to assure an orderly and timely meeting.

A. Agenda Items - Any person desiring to address the Board of Directors on any Agenda item may do so at the time the item is considered on the Agenda by requesting the privilege of doing so at this time and stating the Agenda item to be addressed. At the time the item is discussed, those requesting to speak will be called to do so.

B. Non-Agenda Items - At this time, the public shall have an opportunity to comment on any non-agenda item relevant to the jurisdiction of the District. Reasonable time limits on each topic and on each speaker are imposed in accordance with Board policy.

4. Agenda Changes/Addition President Kwong

In accordance with Section 54954.2 of the Government Code, additions to the agenda require a two-thirds vote of the legislative body, or if less than two-thirds of the members are present, a unanimous vote of those members present. It shall be determined that there is a need to take immediate action and that the need for action came to the attention of the local agency after the posting of the agenda.

A. Discussion

B. Action Taken

5. Reorder of Agenda President Kwong
 - A. Discussion
 - B. Action Taken

6. [WVWD Team Milestones & Achievements](#) Ms. Shaw
- A. [Congratulations to Steven Carcano for his promotion to Utility Service Worker II and for passing the D3 Certification exam.](#)
 - B. [Congratulations Juan Gamboa for attaining his Class A license.](#)

7. [Special Recognition](#) Ms. Shaw
- A. [Introduction of Mr. Matthew Rosa, Utility Service Worker, II on the Occasion of Completing the Probationary Period for New Employees.](#)
 - B. [Congratulations Matthew Rosa for being last month's Safe Driver with a 100% safety score.](#)
 - C. [Introduction of Ms. Amy Leung, Accounting Technician I on the occasion of Completing the Probationary Period for New Employees.](#)
 - D. [Congratulations to the Accounting Team for helping the District attain the Government Finance Officers Association \(GFOA\) Award of Financial Reporting Achievement! The District's annual comprehensive financial report for the fiscal year ended June 30, 2024, qualified for the award.](#)

[This certificate of achievement is the highest form of recognition in governmental accounting and financial reporting. Great job, Accounting Team for helping the District attain this significant accomplishment!](#)

8. [Review of District Investment Activities by Mr. Karl Meng, Representative of Chandler Asset Management](#)
- (1) Discussion (2) Action Taken

9. [Consider Approval of Consent Calendar \(Items A - E\)](#)

Consent Calendar Notice:

The items listed under the Consent Calendar are considered routine business and will be voted on together by one motion unless a Board Member, staff member, or member of the public requests separate action.

- A. [Minutes of the Special Board Meeting held July 17, 2025](#)
 - B. [Minutes of the Regular Board Meeting held July 21, 2025](#)
 - C. [Check Register](#)
 - D. [Employee Expense Reimbursement Report](#)
 - E. [Community Outreach Update](#) (Information Only)
- (1) Discussion (2) Action Taken

10. [Consider Approval of Director Expense Reports](#)

Provided are Expense Reports disclosing per diem requests for Director meeting attendance and an itemization of expenses incurred by the District on behalf of each Director.

(1) Discussion (2) Action Taken

COMMITTEE REPORTS

Standing Committee Reports (The Chair of each committee that has met will report to the full Board)

11. Public Information/Community Relations/Legislative Action Committee Director Tang
 - There are no items to come to the Board at this time
12. Finance Committee Director Lee
 - A. [Investment Policy Annual Review – Resolution No. 08-25-747](#)
 - (1) Discussion
 - (2) Action Taken
 - B. [Receive, Approve, and File the Investment Transactions Report for the Month Ending July 31, 2025](#)
 - (1) Discussion
 - (2) Action Taken
 - C. [Review of Revenue Bonds Held in Trust – US Bank](#) (Information Only)
13. Engineering and Special Projects Director Woo
 - A. [Project Status Report](#) (Information Only)
 - B. [Operations Report](#) (Information Only)
14. Personnel Committee President Kwong
 - A. [Organizational Chart Revision - Engineering and Finance Department](#)
 - (1) Discussion
 - (2) Action Taken

OTHER ITEMS

15. TVMWD/MWD Director Hilden
16. P-W-R Joint Water Line Commission Mr. Monk
 - A. [P-W-R JWL Report for Water Purchases for June 2025](#)
 - B. Other Items
17. Puente Basin Water Agency Director Lee
18. Spadra Basin Groundwater Sustainability Agency Director Tang
19. General Manager's Report Ms. Shaw
 - A. [District Activities Calendars for September, October, November 2025](#)
 - B. PWAG Interns
 - C. Other Items
20. Water Supply and Conservation Ms. Shaw
 - A. [District Water Supply and Conservation Update](#)
 - B. [Statewide Water Supply Conditions](#)

- 21. Directors' Oral Reports All Directors
- 22. Legal Reports Mr. Ciampa
- 23. Board members and staff will be given an opportunity to request and suggest subjects for discussion at a future meeting
- 24. Board of Directors Business President Kwong
 - A. [Construction Management Services Phase II O&M Building](#)
 - (1) Discussion
 - (2) Action Taken
 - B. [Election of ACWA President, Vice President, Region Boards](#)
 - (1) Discussion
 - (2) Action Taken
- 25. Closed Session
 - A. CONFERENCE WITH LEGAL COUNSEL – – INITIATION LITIGATION [Government Code Section 54956.9(d)(4)]

One Case
- 26. Reconvene in Open Session
 - A. Report of Action, if any, Taken in Closed Session

Adjournment

Pursuant to the Americans with Disabilities Act, persons with a disability who require a disability-related modification or accommodation to participate in a meeting may request such modification or accommodation from the District's General Manager's Office at (909) 595-1268 Ext. 201. Notification forty-eight (48) hours prior to the meeting will enable District staff to make reasonable arrangements to assure accessibility to the meeting.

I, Lucie Cazares, CMC, Walnut Valley Water District, do hereby certify, under penalty of perjury under the laws of the State of California that a full and correct copy of this agenda was posted pursuant to Government Code Section 54950 et. seq., at 271 S. Brea Canyon Road, Walnut, CA., and uploaded to the Walnut Valley Water District website <https://walnutvalleywater.gov/about-us/meetings-minutes-and-agendas/>

Date Posted: August 14, 2025

Lucie Cazares, MMC, Executive Services Administrator

Team Milestones & Achievements



Certifications and Promotions!



Congratulations to Steven Carcano for his promotion to Utility Service Worker II and for passing the D3 Certification Exam.

Congratulations Juan Gamboa for attaining his Class A license.



Special Recognition



Introduction of Mr. Matthew Rosa

MATTHEW ROSA

Utility Service Worker II

Matthew joined the District as a Utility Service Worker II, motivated by his desire to further his knowledge of water systems and contribute to the District's mission. He graduated from Diamond Ranch High School in 2009, has completed water-related coursework at Mt. San Antonio College, and holds a Grade 3 Water Distribution Operator Certificate.

Matthew is committed to expanding his skills, being a strong team player, and ultimately pursuing leadership opportunities in the field over the next few years. In his free time, Matthew enjoys watching sports, attending concerts, spending time outdoors, and making memories with his son.

Special Recognition

Congratulations
Mathew Rosa for
being July's Safe
Driver with a 100%
safety score.



Introduction of Ms. Amy Leung

Amy Leung

Accounting Technician I

Amy joined the District as an Accounting Technician I, motivated by her desire to continue to learn and grow in order to take on more responsibility. She graduated from Abraham Lincoln High School, and completed her Associate Degree from Citrus College in June 2025.

Amy is a dedicated and detail-oriented team member who takes pride in delivering accurate and timely work, providing excellent customer service and is always eager to expand her skills. In her free time, Amy enjoys bowling and playing piano.



Congratulations to the Accounting Team for helping the District attain the Government Finance Officers Association (GFOA) Award of Financial Reporting Achievement!



INVESTMENT REPORT

Walnut Valley Water District | As of June 30, 2025

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

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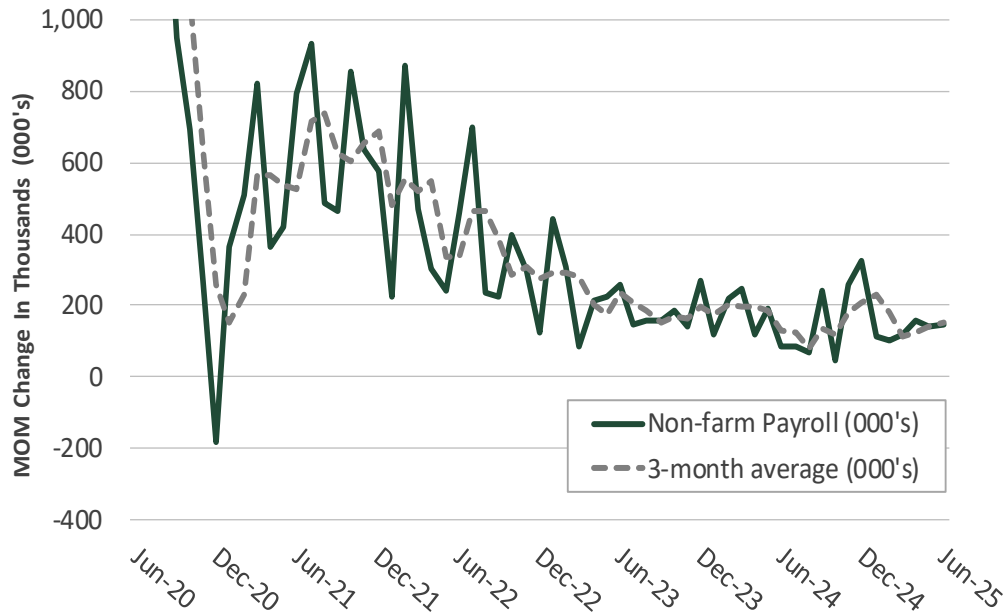
ECONOMIC UPDATE

- Recent economic data suggest slower growth in 2025 and greater market uncertainty as the effects of fiscal policy unfold. Inflationary trends have subsided, but some components remain sticky, and core levels remain above the Fed's target. The labor market reflects improved balance between supply and demand for workers. While job creation has moderated, the unemployment rate remains low; however, continuing jobless claims remain elevated implying a less robust labor market. Given the economic outlook, we expect gradual normalization of monetary policy and a steepening yield curve.

- As broadly anticipated, the Federal Open Market Committee (FOMC) left the Federal Funds Rate unchanged at the range of 4.25 - 4.50% at the June meeting. Fed Chair Powell continued to emphasize the Committee's "wait and see" approach amidst economic uncertainty that remains elevated but diminished. Federal Reserve officials continued to pencil in two rate cuts in 2025.

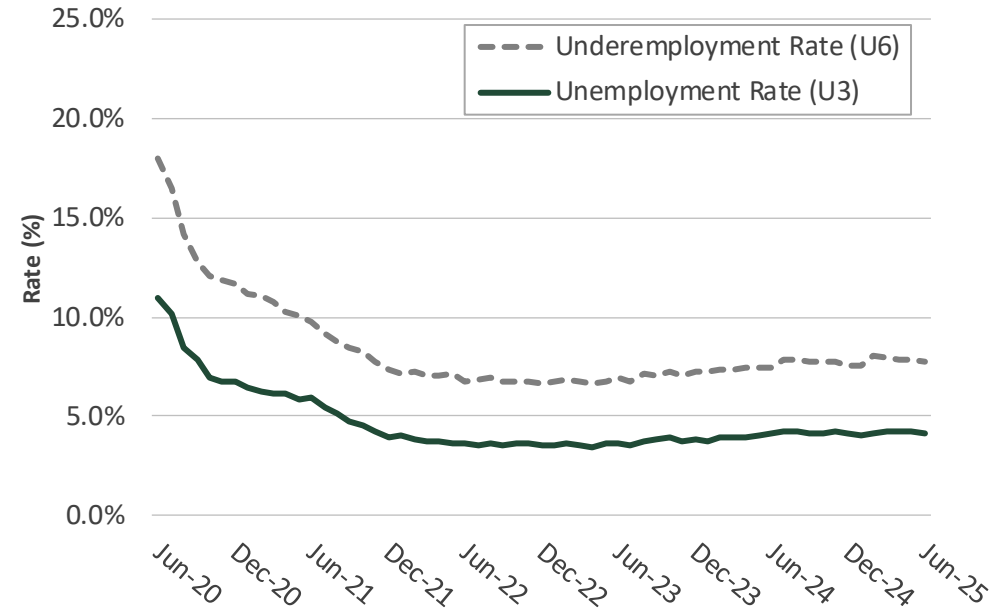
- US Treasury yields declined in June. The 2-year Treasury yield fell 18 basis points to 3.72%, the 5-year Treasury dropped 17 basis points to 3.80%, and the 10-year Treasury yield also declined 17 basis points to 4.23%. The spread between the 2-year and 10-year Treasury yield points on the curve edged up to +51 basis points at June month-end versus +50 basis points at May month-end. The spread between the 2-year Treasury and 10-year Treasury yield one year ago was -36 basis points. The spread between the 3-month and 10-year Treasury yield points on the curve was -7 basis points in June, versus -6 basis points in May.

Nonfarm Payroll (000's)



Source: US Department of Labor

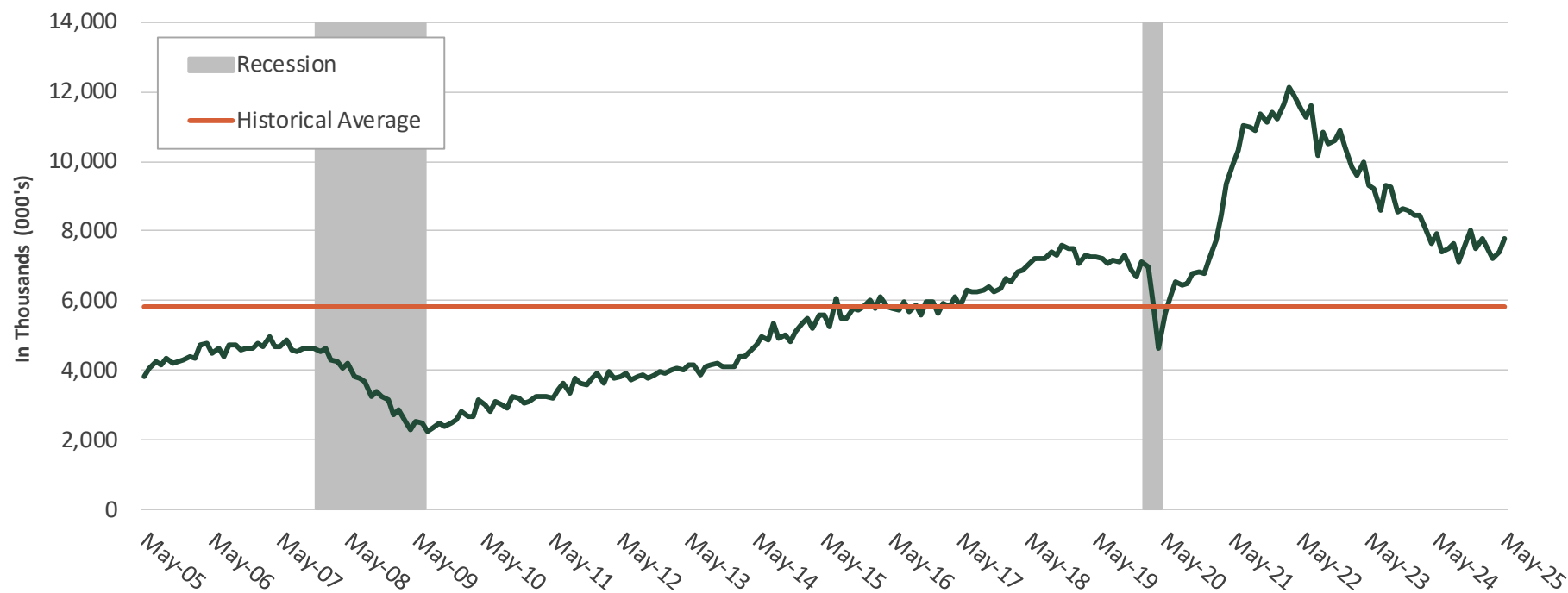
Unemployment Rate



Source: US Department of Labor

The U.S. economy added 147,000 jobs in June, exceeding consensus expectations, and the last two months were revised up by 16,000. Gains were primarily driven by state and local government education, while job growth in service sectors languished. The three-month moving average and six-month moving average payrolls totaled 150,000 and 130,000 respectively. The unemployment rate declined to 4.1% in June from 4.2% in May, due to a shrinking labor force. The labor participation rate dipped to 62.3%, remaining below the pre-pandemic level of 63.3%. The U-6 underemployment rate, which includes those who are marginally attached to the labor force and employed part time for economic reasons dropped to 7.7% in June. Average hourly earnings fell slightly, marking a 3.7% year-over-year increase.

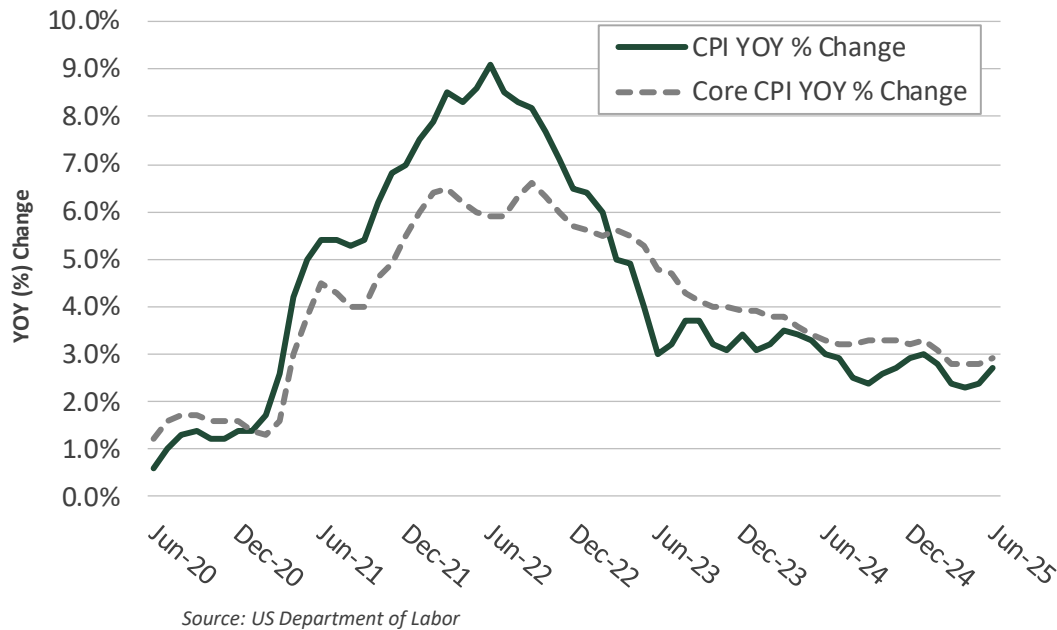
Job Openings



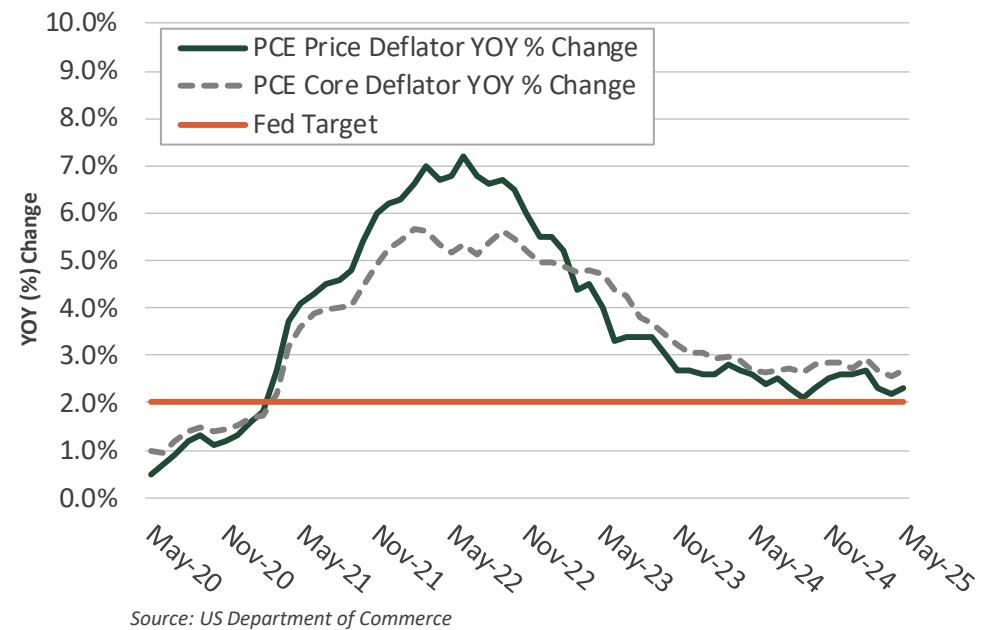
Source: US Department of Labor

The Labor Department’s Job Openings and Labor Turnover Survey (JOLTS) unexpectedly rose to 7.77 million new job openings in May from 7.40 million in April. Layoffs declined and the quits rate increased. Job openings indicate a ratio of approximately 1.1 jobs for each unemployed individual, representing a relatively balanced labor market.

Consumer Price Index (CPI)

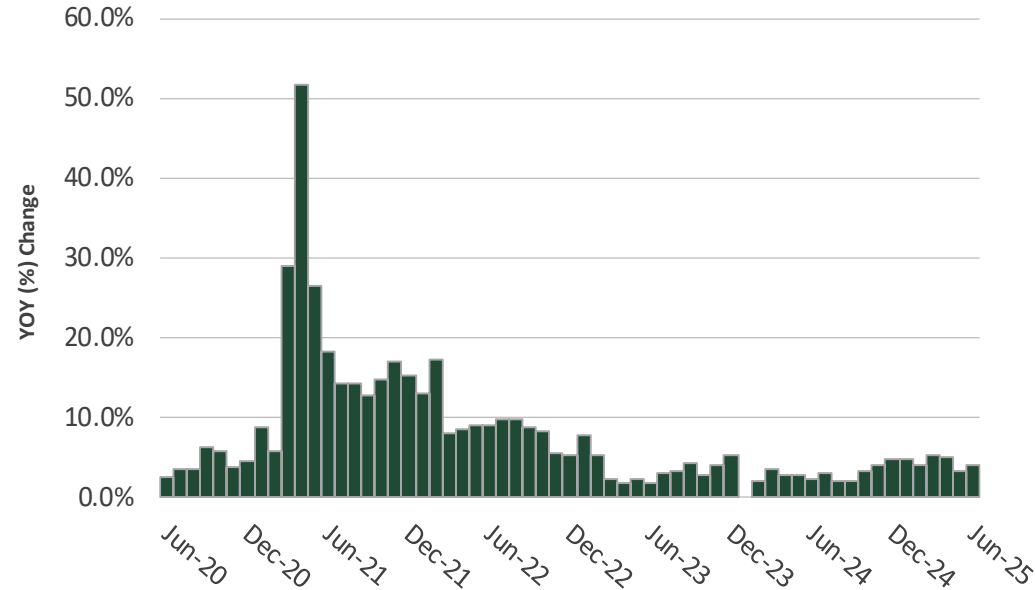


Personal Consumption Expenditures (PCE)



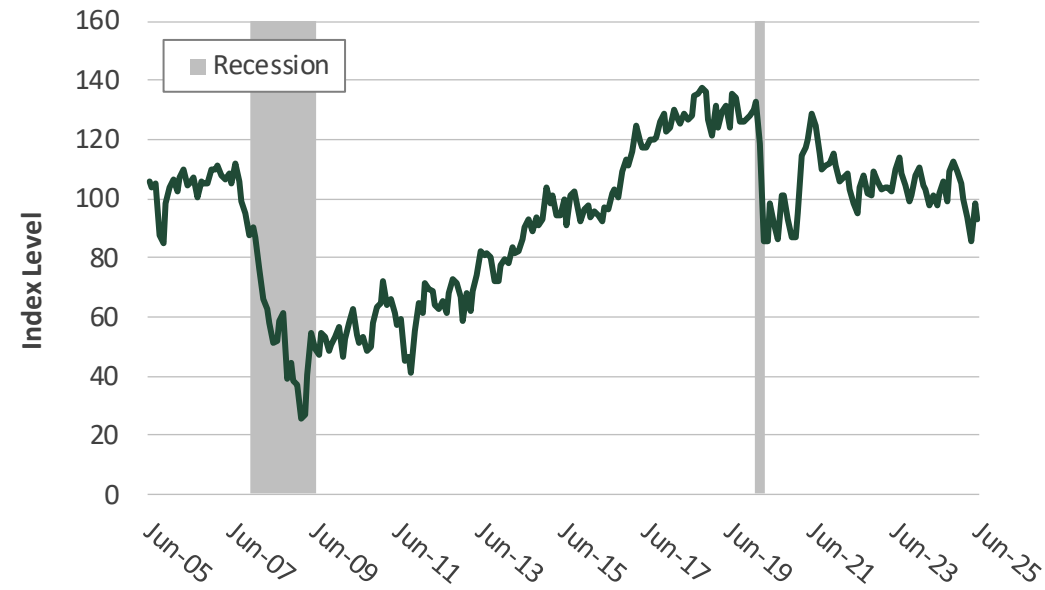
In June, the Consumer Price Index (CPI) increased 0.3% month-over-month and rose 2.7% year-over-year, while the Core CPI rose 0.2% month-over-month and 2.9% year-over-year. The Personal Consumption Expenditures (PCE) price index increased 0.1% month-over-month and rose 2.3% year-over-year in May. The Core PCE deflator, which excludes food and energy and is the Fed's preferred gauge, increased 0.2% month-over-month and 2.7% year-over-year, up from April's 2.6% year-over-year increase. Although inflation has trended toward the Federal Reserve's 2% target, the overall impact of tariff policy has not yet fully flowed through to the US economy.

Retail Sales YOY % Change



Source: US Department of Commerce

Consumer Confidence

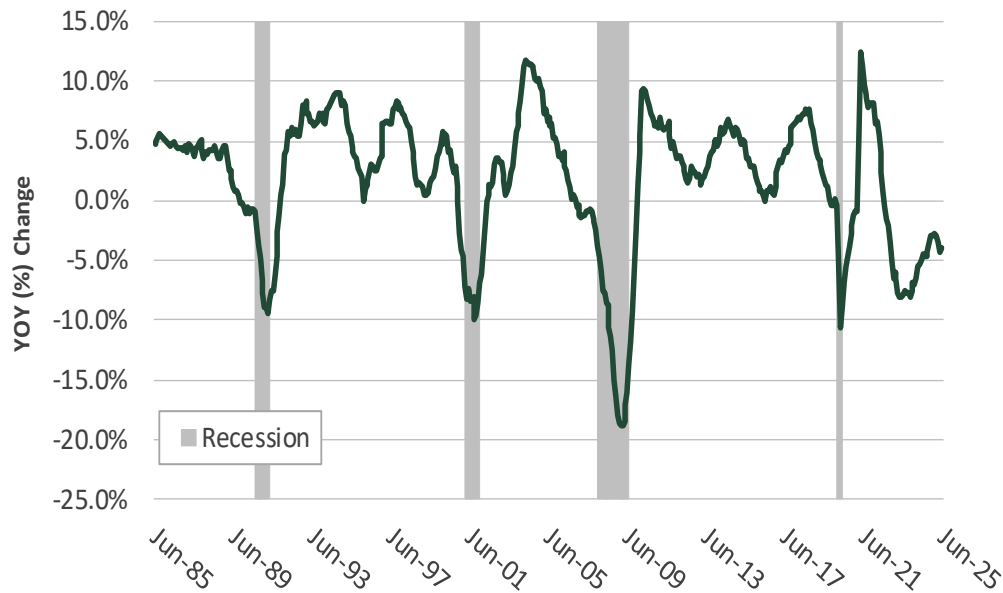


Source: The Conference Board

All time high is 144.70 (1/31/00); All time low is 25.30 (2/28/09)

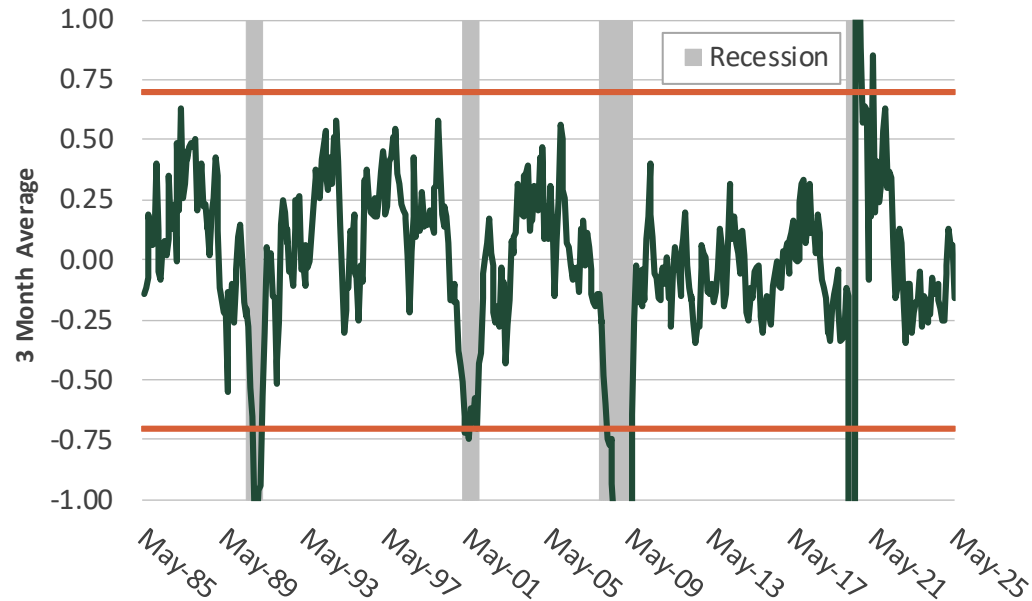
Advance Retail Sales were up 0.6% month-over-month in June, rebounding from a 0.9% decline in May and exceeding consensus forecasts. Auto sales led the increase. Control group sales, which feed into GDP, increased by 0.5%. On a year-over-year basis, Retail Sales grew 3.9% in June, following a 3.3% increase in May. The Conference Board's Consumer Confidence Index dropped to 93.0 in June from 98.4 in May, as consumers' assessment of both the current situation and future expectations for income and labor markets soured. While the consumer has been resilient, elevated inflation expectations, concerns about trade policies and tariffs, and general economic and policy uncertainty could pose potential risks to future spending.

Leading Economic Indicators (LEI)



Source: The Conference Board

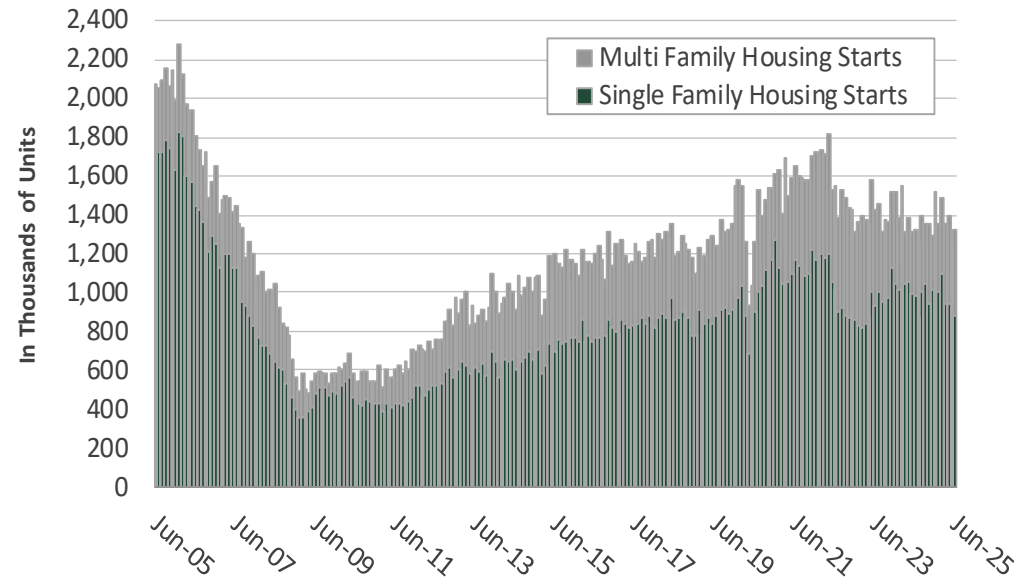
Chicago Fed National Activity Index (CFNAI)



Source: Federal Reserve Bank of Chicago

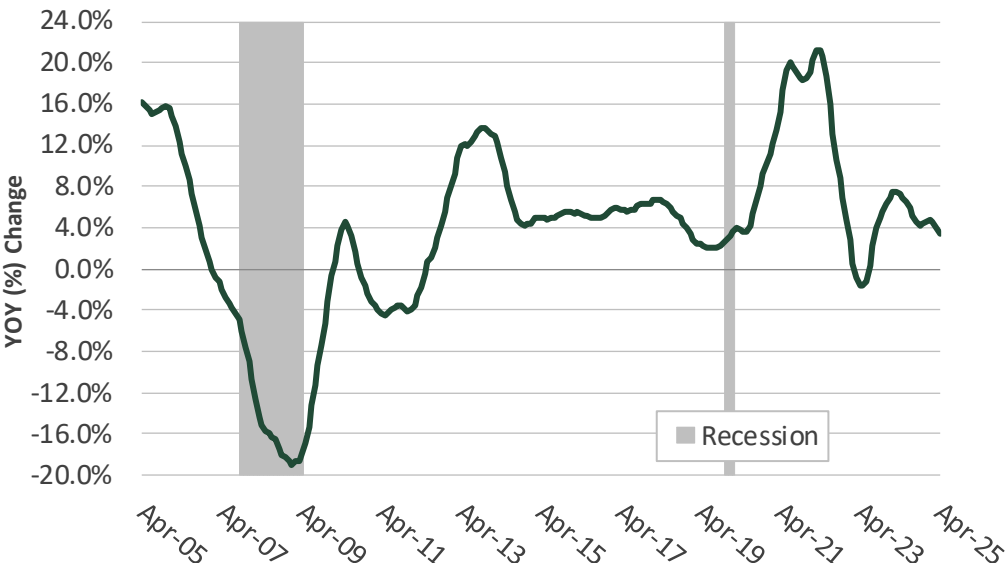
The Conference Board's Leading Economic Index (LEI) fell by 0.3% in June, following a flat reading in May. The LEI decreased by 4.0% year-over-year. The Conference Board is expecting economic growth to slow substantially in 2025 due to consumer pessimism, persistently soft manufacturing new orders, and rising first-time jobless claims. The Chicago Fed National Activity Index (CFNAI) improved to -0.28 in May from a downwardly revised -0.36 in April. The three-month moving average dropped to -0.16 in May from 0.06 in April, indicating slightly below trend growth.

Annualized Housing Starts



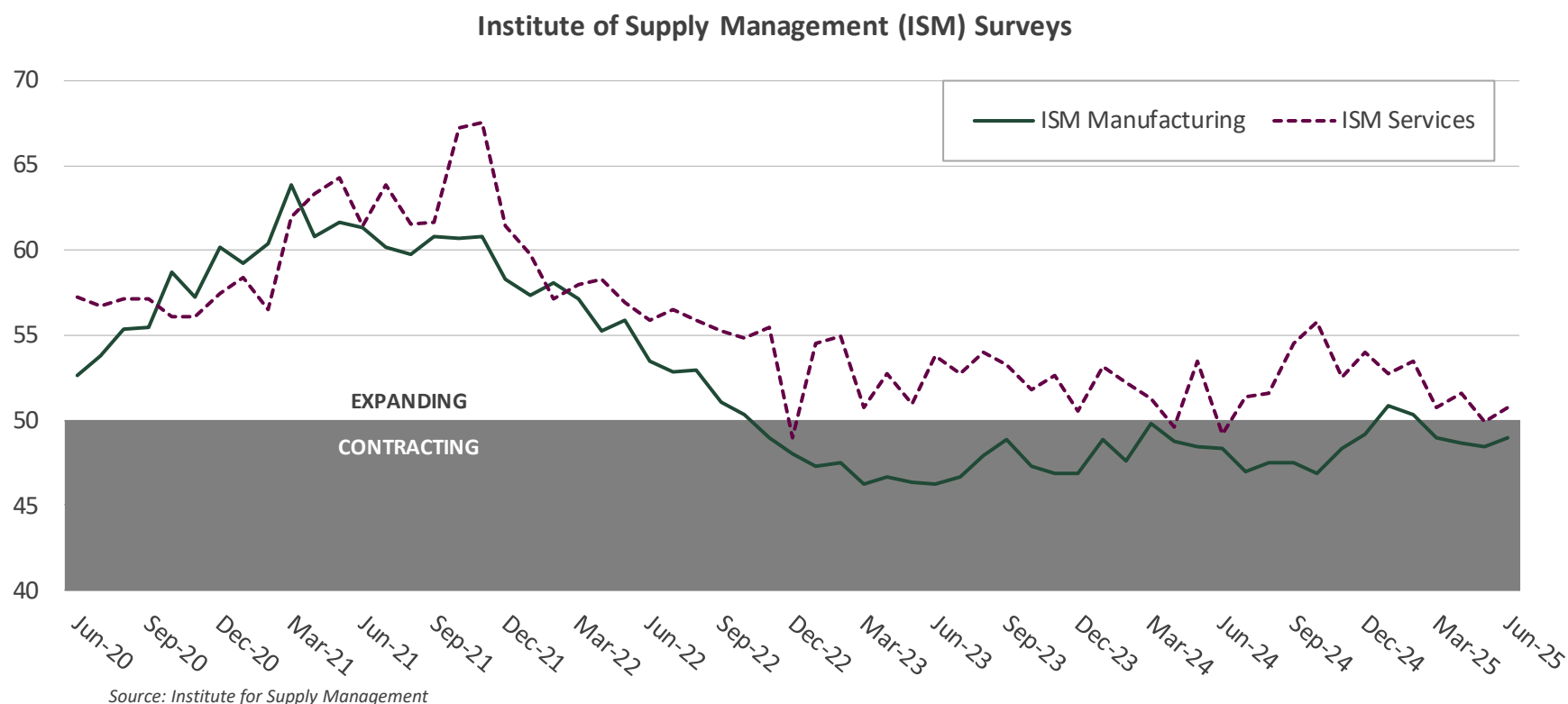
Source: US Department of Commerce

S&P/Case-Shiller 20 City Composite Home Price Index



Source: S&P

Housing starts increased 4.6% month-over-month in June to a seasonally adjusted annual rate of 1.321 million units. Multi-family starts drove the gain, while single-family starts fell on weak buyer demand. The Freddie Mac 30-year fixed rate mortgage averaged approximately 6.8% in June. According to the Case-Shiller 20-City Home Price Index, housing prices rose 3.4% year-over-year in April, compared to 4.1% in March. Limited inventory, elevated mortgage rates, and lack of affordability continue to weigh on the housing market.



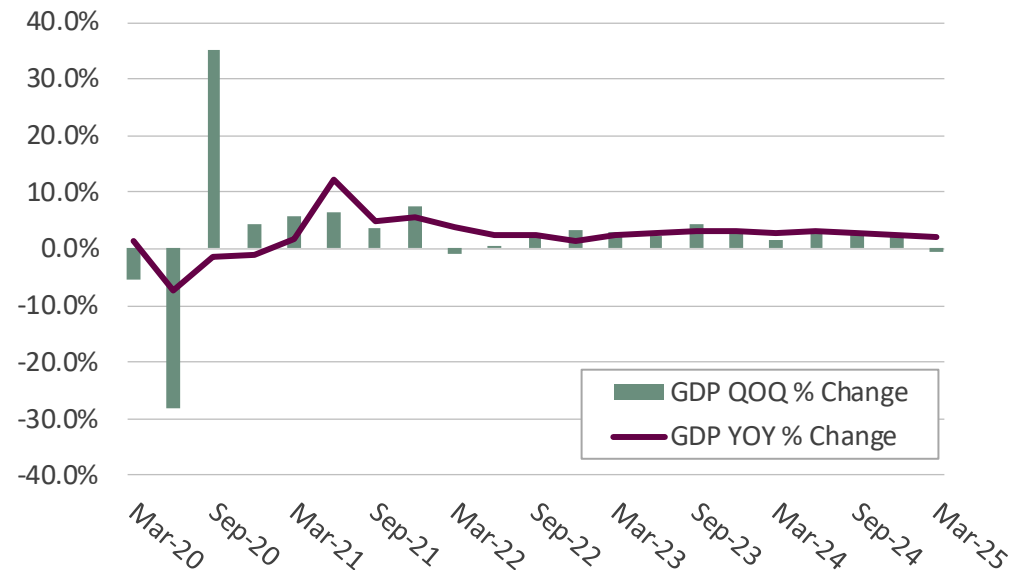
The Institute for Supply Management (ISM) Manufacturing index edged up to 49.0 in June from 48.5 in May, indicating a continuation of modest contraction in the sector. Inventories and production improved as companies worked through backlogs, while employment and new orders contracted. The ISM Services index increased to 50.8 in June from 49.9 in May, as new orders improved. However, ongoing concerns about the impact of tariffs remain. A reading over 50 indicates expansion, while a reading under 50 indicates contraction.

GROSS DOMESTIC PRODUCT (GDP)

Components of GDP	6/24	9/24	12/24	3/25
Personal Consumption Expenditures	1.9%	2.5%	2.7%	0.3%
Gross Private Domestic Investment	1.5%	0.2%	-1.0%	3.9%
Net Exports and Imports	-0.9%	-0.4%	0.3%	-4.6%
Federal Government Expenditures	0.3%	0.6%	0.3%	-0.3%
State and Local (Consumption and Gross Investment)	0.3%	0.3%	0.3%	0.2%
Total	3.0%	3.1%	2.5%	-0.5%

Source: US Department of Commerce

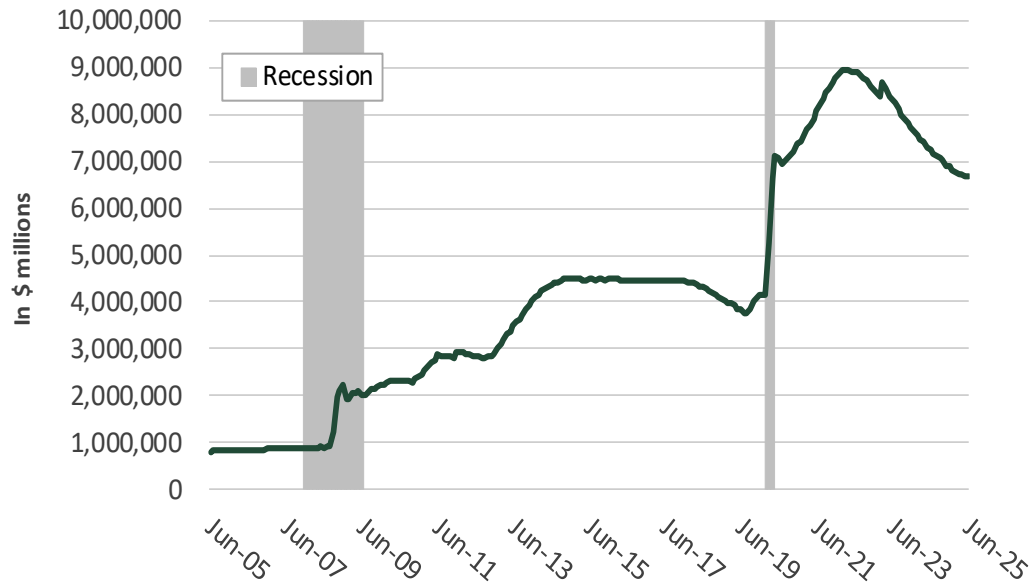
Gross Domestic Product (GDP)



Source: US Department of Commerce

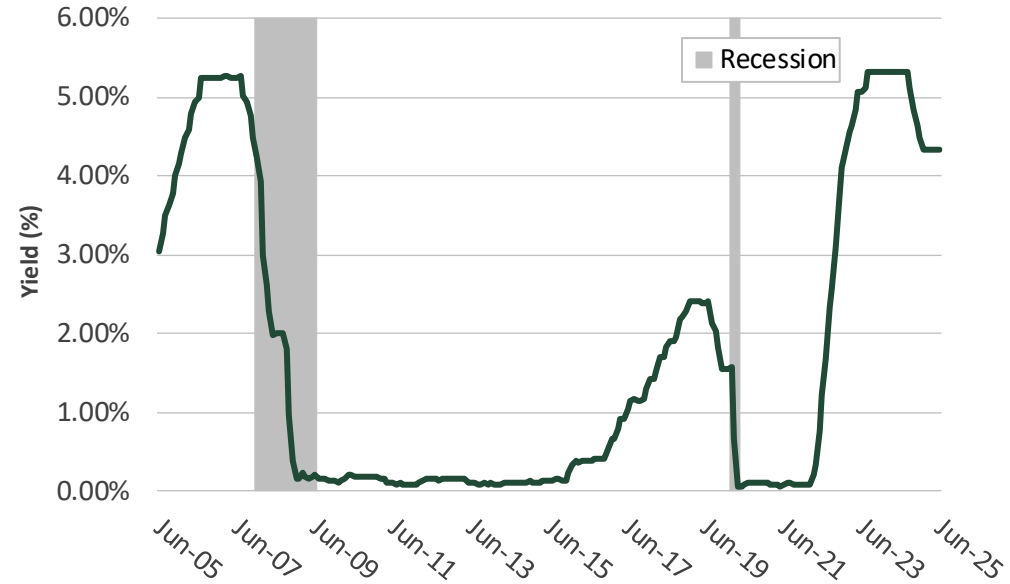
Real GDP decreased at an annualized rate of 0.5% in the first quarter of 2025, according to the third and final estimate from the Bureau of Economic Analysis, a downward revision from the previously estimated 0.2% decline. This marks the first negative quarter since 2022. The primary driver of the downward revision was weaker personal consumption expenditures. Net exports remained the primary drag on growth, as imports rose sharply in anticipation of higher tariffs. Gross investment contributed positively, powered by business decisions to get ahead of possible cost increases. The consensus projection calls for 2.1% growth for the second quarter and 1.5% for the full year 2025.

Federal Reserve Balance Sheet Assets



Source: Federal Reserve

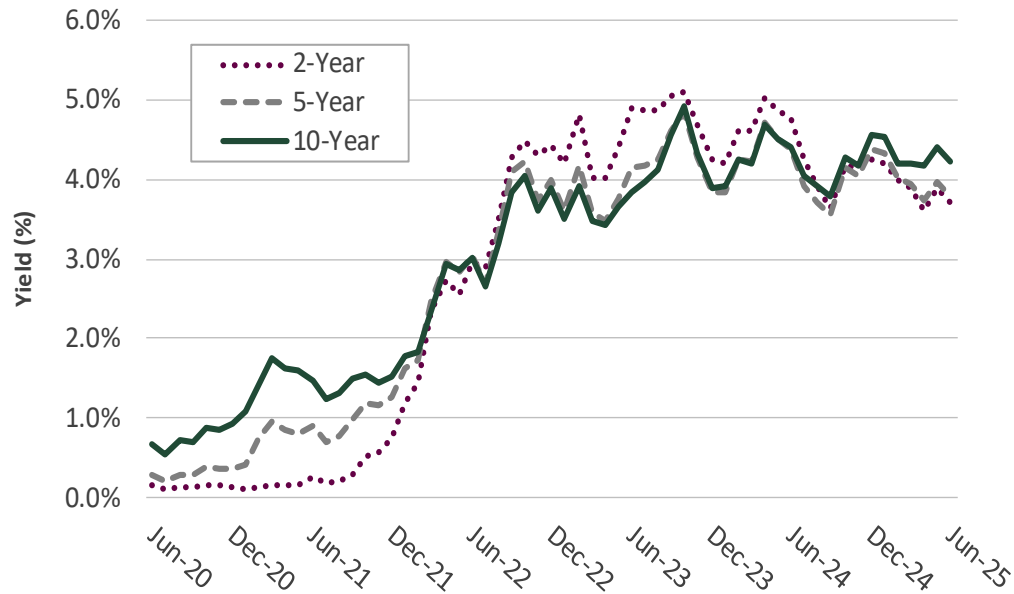
Effective Federal Funds Rate



Source: Bloomberg

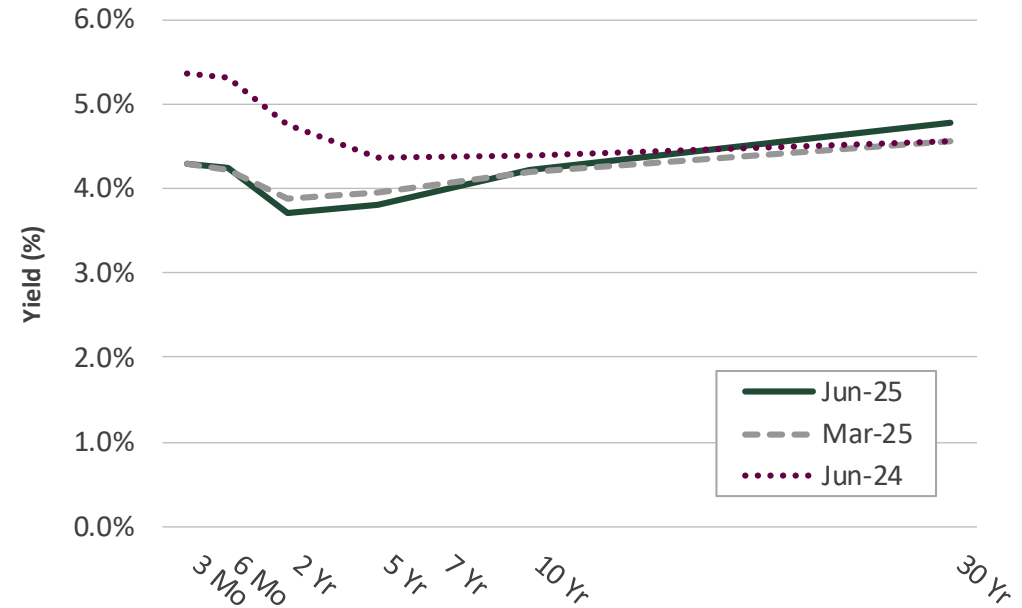
As broadly anticipated, the Federal Open Market Committee (FOMC) left the Federal Funds Rate unchanged at the range of 4.25 - 4.50% at the June meeting. In the Summary of Economic Projections (SEP), Federal Reserve officials continued to pencil in two rate cuts in 2025, while downgrading estimates for economic growth and raising forecasts for both unemployment and inflation this year. The statement indicated that uncertainty about the economic outlook remained elevated but had diminished. The monthly redemption cap on Treasuries will remain at \$5 billion, while the cap on agencies and mortgage-backed securities will be maintained at \$35 billion. Since the Fed began its Quantitative Tightening campaign in June 2022, securities holdings have declined by about \$2.2 trillion to approximately \$6.7 trillion.

US Treasury Note Yields



Source: Bloomberg

US Treasury Yield Curve



Source: Bloomberg

At the end of June, the 2-year Treasury yield was 103 basis points lower, and the 10-Year Treasury yield was 17 basis points lower, year-over-year. The spread between the 2-year and 10-year Treasury yield points on the curve edged up to +51 basis points at June month-end versus +50 basis points at May month-end. The recent yield curve inversion which began in July 2022 was historically long. The average historical spread (since 2005) is about +99 basis points. The spread between the 3-month and 10-year Treasury yield points on the curve was -7 basis points in June, versus -6 basis points in May.

PERIODIC TABLE OF ASSET CLASS RETURNS

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD 2025
US Real Estate 2.5%	US Small Cap Stocks 20.4%	Emerging Market Stocks 37.3%	International Bonds 3.2%	US Large Cap Stocks 31.5%	US Mid Cap Stocks 19.8%	US Real Estate 43.1%	Diversified Commodities 26.0%	US Large Cap Stocks 26.3%	US Large Cap Stocks 25.0%	International Real Estate 19.5%
US Large Cap Stocks 1.4%	US High Yield Bonds 17.5%	International Stocks 25.0%	US Core Bonds 0.0%	US Mid Cap Stocks 30.6%	US Small Cap Stocks 19.2%	Diversified Commodities 40.4%	US High Yield Bonds -11.2%	US Small Cap Stocks 19.1%	US Mid Cap Stocks 17.2%	International Stocks 19.4%
International Bonds 1.3%	US Mid Cap Stocks 12.6%	US Large Cap Stocks 21.8%	US High Yield Bonds -2.3%	US Small Cap Stocks 25.9%	US Large Cap Stocks 18.4%	US Large Cap Stocks 28.7%	International Bonds -12.7%	International Stocks 18.2%	US Small Cap Stocks 11.0%	Emerging Market Stocks 15.3%
US Core Bonds 0.6%	US Large Cap Stocks 12.0%	US Mid Cap Stocks 20.3%	US Large Cap Stocks -4.4%	US Real Estate 25.8%	Emerging Market Stocks 18.3%	US Mid Cap Stocks 24.0%	US Core Bonds -13.3%	US Mid Cap Stocks 14.5%	Diversified Commodities 9.2%	US Large Cap Stocks 6.2%
US Mid Cap Stocks -0.6%	Diversified Commodities 11.4%	International Real Estate 20.0%	US Real Estate -4.6%	International Stocks 22.0%	International Stocks 7.8%	US Small Cap Stocks 21.1%	International Stocks -14.5%	US Real Estate 13.7%	US Real Estate 8.8%	US High Yield Bonds 4.5%
International Stocks -0.8%	Emerging Market Stocks 11.2%	US Small Cap Stocks 15.2%	International Real Estate -6.4%	International Real Estate 21.0%	US Core Bonds 7.6%	International Stocks 11.3%	US Mid Cap Stocks -16.9%	US High Yield Bonds 13.5%	US High Yield Bonds 8.2%	US Core Bonds 4.0%
International Real Estate -3.8%	US Real Estate 8.6%	US High Yield Bonds 7.5%	US Mid Cap Stocks -8.1%	Emerging Market Stocks 18.4%	US High Yield Bonds 6.2%	International Real Estate 8.1%	US Small Cap Stocks -17.8%	Emerging Market Stocks 9.8%	Emerging Market Stocks 7.5%	US Mid Cap Stocks 3.8%
US Small Cap Stocks -4.1%	International Bonds 4.9%	Diversified Commodities 5.8%	US Small Cap Stocks -11.0%	Diversified Commodities 17.6%	International Bonds 4.7%	US High Yield Bonds 5.4%	US Large Cap Stocks -18.1%	International Bonds 8.7%	International Stocks 3.8%	Diversified Commodities 1.9%
US High Yield Bonds -4.6%	US Core Bonds 2.6%	US Real Estate 5.1%	International Stocks -13.8%	US High Yield Bonds 14.4%	International Real Estate -7.1%	US Core Bonds -1.6%	Emerging Market Stocks -20.1%	International Real Estate 6.3%	International Bonds 3.8%	International Bonds 1.8%
Emerging Market Stocks -14.9%	International Real Estate 1.3%	US Core Bonds 3.6%	Diversified Commodities -13.8%	US Core Bonds 9.0%	US Real Estate -7.6%	International Bonds -2.1%	International Real Estate -24.3%	US Core Bonds 5.4%	US Core Bonds 1.3%	US Real Estate -0.1%
Diversified Commodities -32.9%	International Stocks 1.0%	International Bonds 2.6%	Emerging Market Stocks -14.6%	International Bonds 8.1%	Diversified Commodities -23.7%	Emerging Market Stocks -2.5%	US Real Estate -24.5%	Diversified Commodities -4.3%	International Real Estate -8.4%	US Small Cap Stocks -0.9%

Index returns as of 06/30/2025. Past performance is not indicative of future results. Index returns assume reinvestment of all distributions and do not reflect fees or expenses. It is not possible to invest directly in an index. This information is not intended to constitute an offer, solicitation, recommendation, or advice regarding securities or investment strategy. Please see attached Asset Class Disclosure.

ACCOUNT PROFILE

Investment Objectives

The investment objectives of Walnut Valley Water District, in order of priority, are to provide safety to ensure the preservation of capital in the overall portfolio, provide sufficient liquidity for cash needs and a market rate of return consistent with the investment program.

Chandler Asset Management Performance Objective

The performance objective for the portfolio is to earn a total rate of return through a market cycle that is equal to or above the return on the benchmark index.

Strategy

In order to achieve these objectives, the portfolio invests in high-quality fixed income securities that comply with the investment policy and all regulations governing the funds.

STATEMENT OF COMPLIANCE



Walnut Valley Water District | Account #10074 | As of June 30, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	6.4	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	50.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
COLLATERALIZED BANK DEPOSITS				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	

STATEMENT OF COMPLIANCE



Walnut Valley Water District | Account #10074 | As of June 30, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	26.8	Compliant	
Max % Issuer (MV)	5.0	1.8	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	12.5	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	6.4	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	2	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)				
Max % Issuer (MV)	5.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	5.0	Compliant	
Max % Issuer (MV)	20.0	5.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				

STATEMENT OF COMPLIANCE



Walnut Valley Water District | Account #10074 | As of June 30, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	1.0	0.0	Compliant	
REVERSE REPURCHASE AGREEMENTS				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	92.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	3.8	Compliant	
Max % Issuer (MV)	10.0	2.1	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	51.9	Compliant	
Max Maturity (Years)	5	4	Compliant	

PORTFOLIO CHARACTERISTICS



Walnut Valley Water District | Account #10074 | As of June 30, 2025

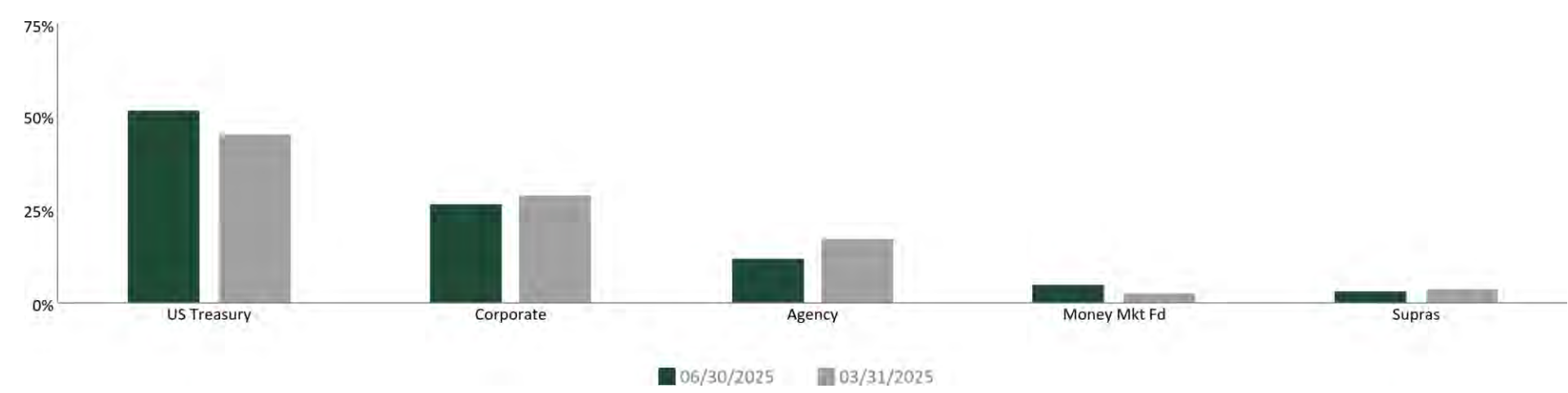
	Benchmark*	6/30/2025 Portfolio	3/31/2025 Portfolio
Average Maturity (yrs)	2.65	1.95	1.79
Average Modified Duration	2.48	1.80	1.66
Average Purchase Yield		2.84%	2.52%
Average Market Yield	3.78%	4.00%	4.13%
Average Quality**	AA+	AA	AA+
Total Market Value		28,575,429	27,717,992

*Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index
**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

SECTOR DISTRIBUTION



Walnut Valley Water District | Account #10074 | As of June 30, 2025



Sector as a Percentage of Market Value

Sector	06/30/2025	03/31/2025
US Treasury	51.93%	45.73%
Corporate	26.75%	29.37%
Agency	12.47%	17.81%
Money Mkt Fd	5.03%	3.21%
Supras	3.80%	3.88%

ISSUERS

Walnut Valley Water District | Account #10074 | As of June 30, 2025

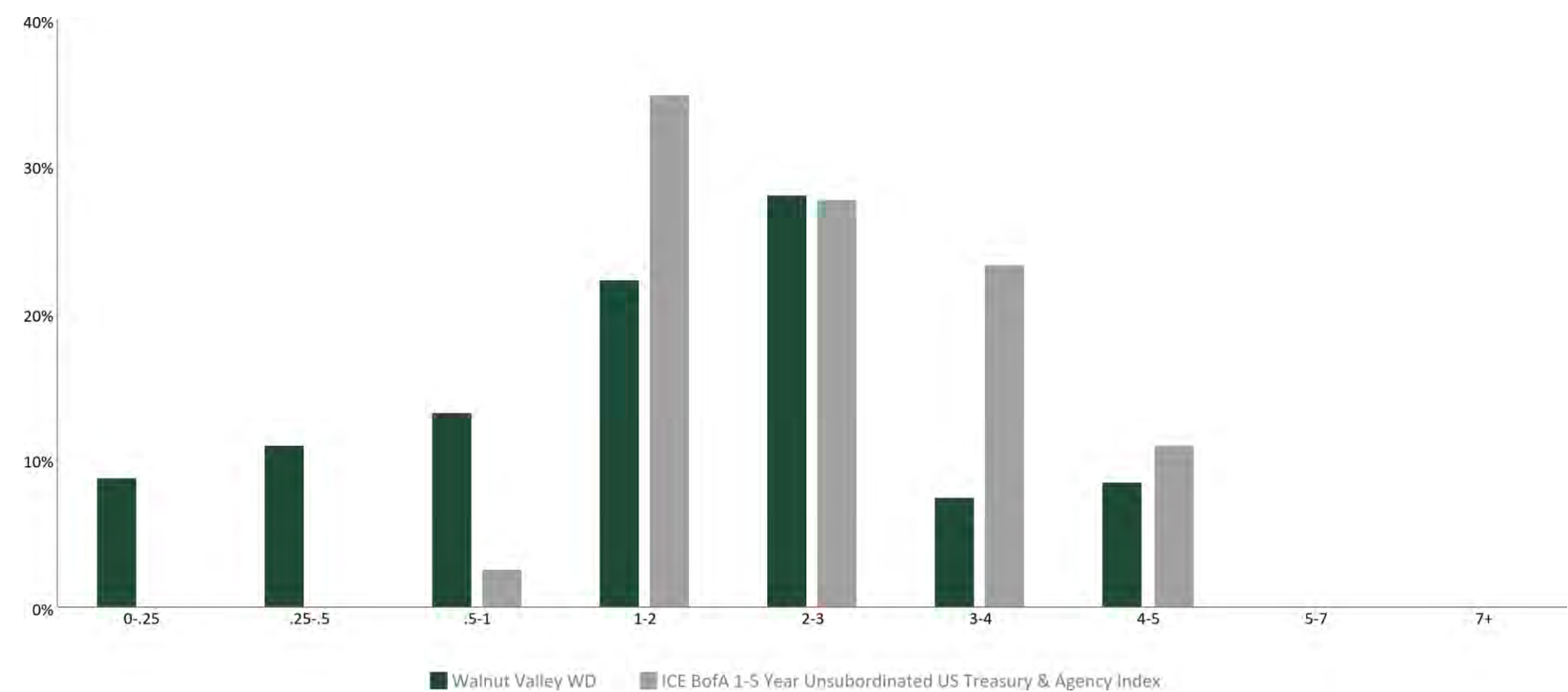
Issuer	Investment Type	% Portfolio
Government of The United States	US Treasury	51.93%
Federal Home Loan Banks	Agency	6.46%
Federated Hermes, Inc.	Money Mkt Fd	5.03%
Federal Home Loan Mortgage Corp	Agency	3.85%
FNMA	Agency	2.17%
International Bank for Recon and Dev	Supras	2.09%
Deere & Company	Corporate	1.79%
Bank of America Corporation	Corporate	1.78%
PACCAR Inc	Corporate	1.78%
Northern Trust Corporation	Corporate	1.76%
PepsiCo, Inc.	Corporate	1.74%
Inter-American Development Bank	Supras	1.72%
BNY Mellon Corp	Corporate	1.71%
Target Corporation	Corporate	1.70%
Toyota Motor Corporation	Corporate	1.63%
Mastercard Incorporated	Corporate	1.62%
Prologis, Inc.	Corporate	1.62%
Florida Power & Light	Corporate	1.60%
Honeywell International Inc.	Corporate	1.53%
Public Service Enterprise Group Inco	Corporate	1.40%
Amazon.com, Inc.	Corporate	1.39%
The Toronto-Dominion Bank	Corporate	1.37%
State Street Corporation	Corporate	1.25%
National Rural Utilities Cooperative	Corporate	1.08%
Cash	Cash	0.01%
TOTAL		100.00%

DURATION DISTRIBUTION



Walnut Valley Water District | Account #10074 | As of June 30, 2025

Portfolio Compared to the Benchmark



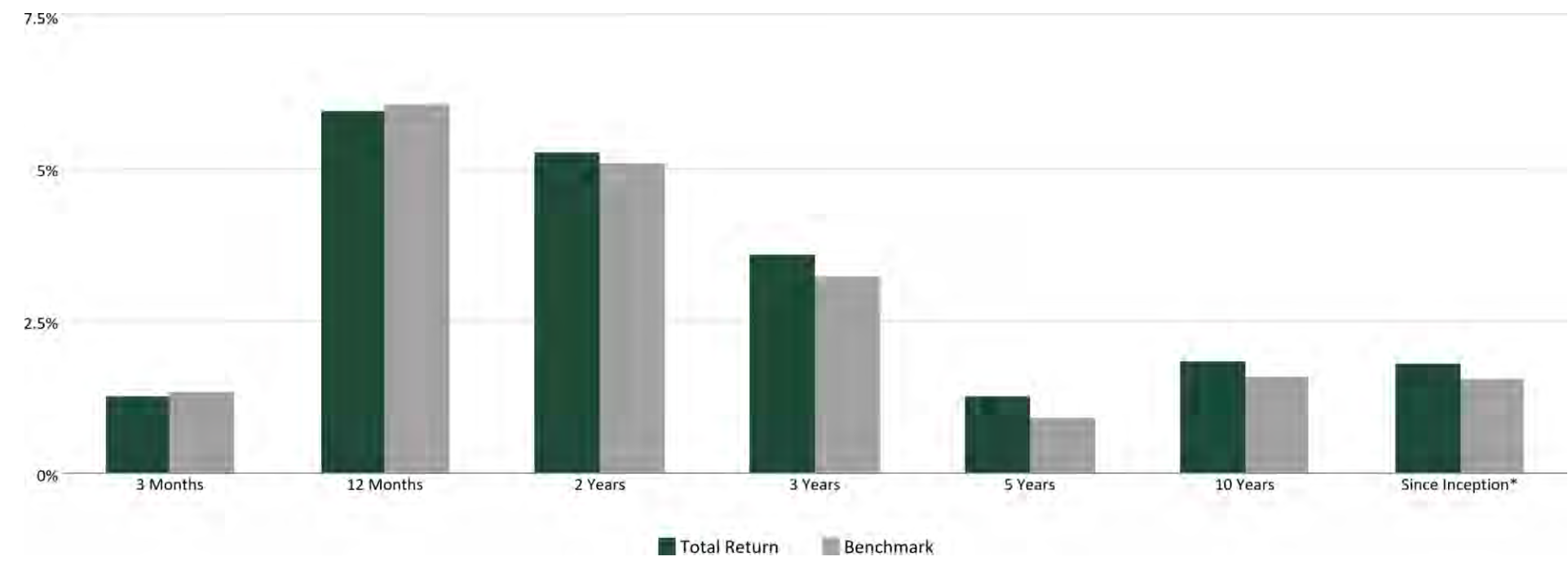
	0-.25	.25-.5	.5-1	1-2	2-3	3-4	4-5	5-7	7+
Portfolio	8.8%	11.1%	13.4%	22.4%	28.2%	7.5%	8.6%	0.0%	0.0%
ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index	0.0%	0.1%	2.6%	34.9%	27.8%	23.4%	11.1%	0.0%	0.0%

INVESTMENT PERFORMANCE



Walnut Valley Water District | Account #10074 | As of June 30, 2025

Total Rate of Return : Inception | 08/01/2009



	3 Months	12 Months	2 Years	3 Years	5 Years	10 Years	Since Inception
TOTAL RATE OF RETURN							
Walnut Valley WD	1.28%	5.98%	5.30%	3.62%	1.28%	1.87%	1.81%
Benchmark	1.36%	6.06%	5.11%	3.24%	0.92%	1.61%	1.57%

*Periods over 1 year are annualized.
Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index
Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending market value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

PORTFOLIO CHARACTERISTICS



Walnut Valley Water District Liquidity | Account #10075 | As of June 30, 2025

	6/30/2025 Portfolio	3/31/2025 Portfolio
Average Maturity (yrs)	0.03	0.03
Average Modified Duration	0.03	0.03
Average Purchase Yield	1.15%	1.55%
Average Market Yield	1.21%	1.72%
Average Quality**	AA-	A-
Total Market Value	11,015,350	14,201,295

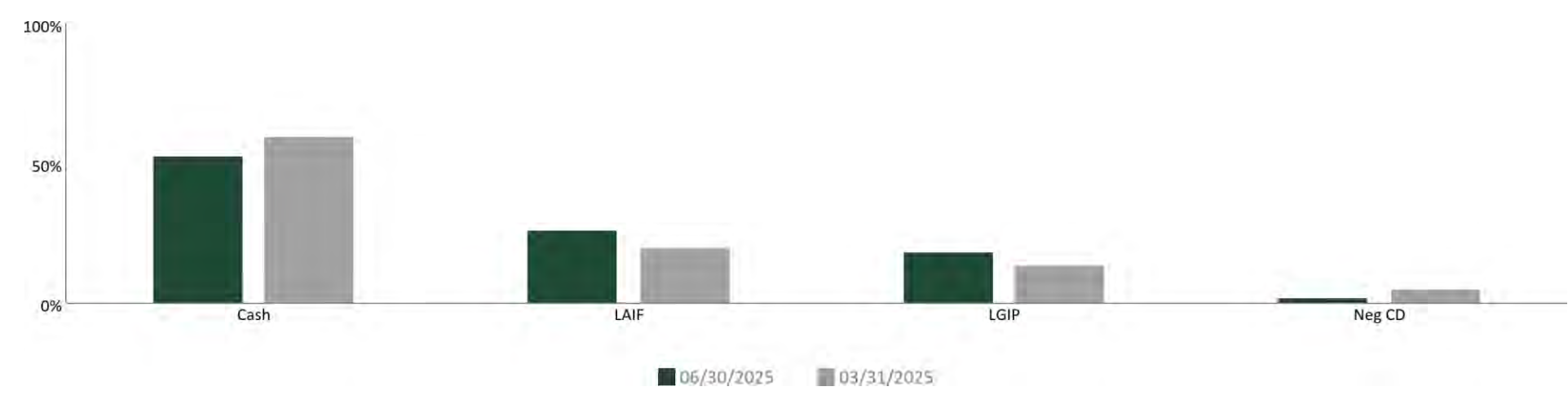
*Benchmark: NO BENCHMARK REQUIRED

**The credit quality is a weighted average calculation of the highest of S&P, Moody’s and Fitch.

SECTOR DISTRIBUTION



Walnut Valley Water District Liquidity | Account #10075 | As of June 30, 2025



Sector as a Percentage of Market Value

Sector	06/30/2025	03/31/2025
Cash	53.00%	60.45%
LAIF	26.31%	20.18%
LGIP	18.52%	14.21%
Neg CD	2.17%	5.15%

ISSUERS



Walnut Valley Water District Liquidity | Account #10075 | As of June 30, 2025

Issuer	Investment Type	% Portfolio
	Cash	53.00%
LAIF	LAIF	26.31%
CA CLASS	LGIP	18.52%
The Goldman Sachs Group, Inc.	Neg CD	2.17%
TOTAL		100.00%

CONSOLIDATED INFORMATION

PORTFOLIO CHARACTERISTICS



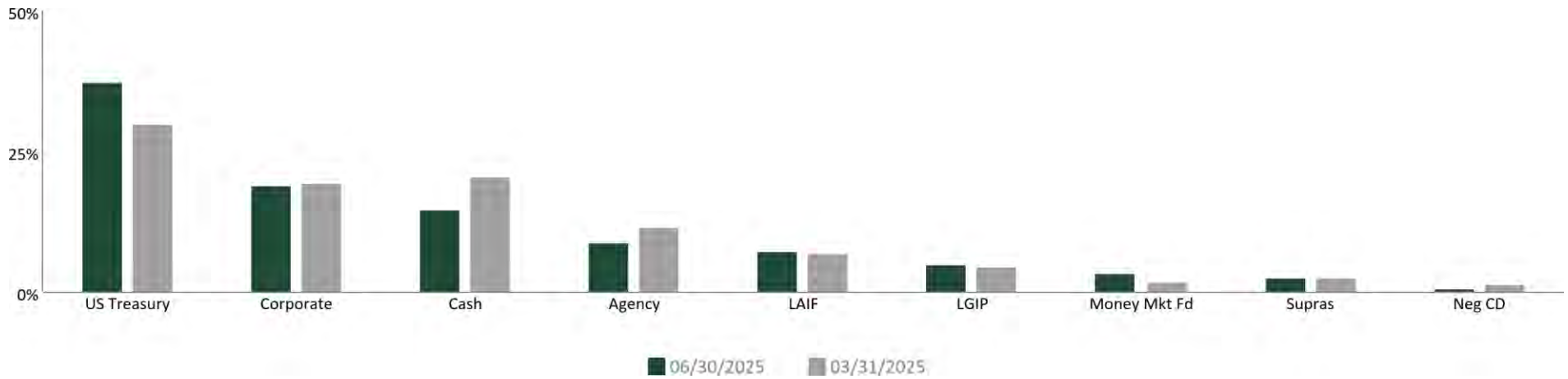
Walnut Valley Water District Cons | Account #10076 | As of June 30, 2025

	6/30/2025 Portfolio	3/31/2025 Portfolio
Average Maturity (yrs)	1.41	1.19
Average Modified Duration	1.30	1.10
Average Purchase Yield	2.37%	2.19%
Average Market Yield	3.22%	3.31%
Average Quality**	AA	AA+
Total Market Value	39,590,779	41,919,287

*Benchmark: NO BENCHMARK REQUIRED
 **The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

SECTOR DISTRIBUTION

Walnut Valley Water District Cons | Account #10076 | As of June 30, 2025



Sector as a Percentage of Market Value

Sector	06/30/2025	03/31/2025
US Treasury	37.42%	30.18%
Corporate	19.28%	19.38%
Cash	14.82%	20.55%
Agency	8.99%	11.76%
LAIF	7.35%	6.86%
LGIP	5.17%	4.83%
Money Mkt Fd	3.62%	2.12%
Supras	2.74%	2.56%
Neg CD	0.61%	1.75%

PORTFOLIO HOLDINGS

HOLDINGS REPORT



Walnut Valley Water District | Account #10074 | As of June 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
AGENCY									
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	400,000.00	08/12/2020 0.45%	398,456.00 399,982.87	99.78 4.31%	399,126.98 666.67	1.40% (855.89)	Aa1/AA+ AA+	0.06 0.06
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	700,000.00	10/07/2020 0.50%	695,758.00 699,803.24	99.09 4.41%	693,622.01 714.58	2.44% (6,181.24)	Aa1/AA+ AA+	0.23 0.23
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	625,000.00	11/18/2020 0.51%	624,775.00 624,984.00	98.68 4.32%	616,750.92 468.75	2.17% (8,233.08)	Aa1/AA+ AA+	0.36 0.34
3130AKFA9	FEDERAL HOME LOAN BANKS 0.375 12/12/2025	600,000.00	01/05/2021 0.42%	598,680.00 599,879.80	98.36 4.12%	590,133.66 118.75	2.08% (9,746.14)	Aa1/AA+ AA+	0.45 0.44
3130ATUS4	FEDERAL HOME LOAN BANKS 4.25 12/10/2027	475,000.00	01/26/2023 3.67%	487,188.50 481,114.81	101.10 3.77%	480,240.47 1,177.60	1.69% (874.35)	Aa1/AA+ AA+	2.45 2.30
3130AWMN7	FEDERAL HOME LOAN BANKS 4.375 06/09/2028	750,000.00	07/21/2023 4.17%	756,637.50 754,000.38	101.84 3.71%	763,763.56 2,005.21	2.69% 9,763.18	Aa1/AA+ AA+	2.94 2.73
Total Agency		3,550,000.00	1.70%	3,561,495.00 3,559,765.11	99.84 4.10%	3,543,637.59 5,151.56	12.47% (16,127.51)		1.16 1.08
CASH									
CCYUSD	Receivable	3,923.71	--	3,923.71 3,923.71	1.00 0.00%	3,923.71 0.00	0.01% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		3,923.71		3,923.71 3,923.71	1.00 0.00%	3,923.71 0.00	0.01% 0.00		0.00 0.00
CORPORATE									
89114TZD7	TORONTO-DOMINION BANK 1.2 06/03/2026	400,000.00	08/11/2021 1.12%	401,416.00 400,271.90	97.18 4.36%	388,705.88 373.33	1.37% (11,566.02)	A2/A- AA-	0.93 0.90
06428CAA2	BANK OF AMERICA NA 5.526 08/18/2026	500,000.00	09/11/2023 5.51%	500,150.00 500,055.15	101.42 4.22%	507,091.28 10,207.75	1.78% 7,036.13	Aa2/A+ AA	1.13 0.99
87612EBM7	TARGET CORP 1.95 01/15/2027	500,000.00	01/24/2022 1.87%	501,865.00 500,556.16	96.86 4.08%	484,297.54 4,495.83	1.70% (16,258.62)	A2/A A	1.54 1.48
06406RBA4	BANK OF NEW YORK MELLON CORP 2.05 01/26/2027	500,000.00	01/26/2022 2.03%	500,400.00 500,120.86	96.95 4.07%	484,755.32 4,413.19	1.71% (15,365.55)	Aa3/A AA-	1.57 1.51
023135CF1	AMAZON.COM INC 3.3 04/13/2027	400,000.00	04/26/2022 3.26%	400,788.00 400,274.47	98.90 3.95%	395,583.24 2,860.00	1.39% (4,691.23)	A1/AA AA-	1.79 1.70

HOLDINGS REPORT



Walnut Valley Water District | Account #10074 | As of June 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	500,000.00	06/28/2022 4.00%	500,045.00 500,016.75	99.88 4.07%	499,388.51 2,833.33	1.76% (628.24)	A2/A+ A+	1.86 1.76
69371RS31	PACCAR FINANCIAL CORP 4.6 01/10/2028	500,000.00	01/26/2023 4.26%	507,430.00 503,797.28	101.28 4.06%	506,409.49 10,925.00	1.78% 2,612.20	A1/A+ NA	2.53 2.32
24422EWR6	JOHN DEERE CAPITAL CORP 4.75 01/20/2028	500,000.00	01/26/2023 4.29%	510,270.00 505,276.38	101.58 4.09%	507,906.91 10,621.53	1.79% 2,630.52	A1/A A+	2.56 2.34
438516CJ3	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028	425,000.00	04/11/2023 4.02%	441,923.50 434,036.25	102.14 4.08%	434,087.47 7,947.50	1.53% 51.22	A2/A A	2.63 2.33
713448FL7	PEPSICO INC 3.6 02/18/2028	500,000.00	03/20/2023 4.18%	487,155.00 493,112.10	99.14 3.95%	495,698.66 6,650.00	1.74% 2,586.55	A1/A+ NA	2.64 2.45
57636QAW4	MASTERCARD INC 4.875 03/09/2028	450,000.00	03/10/2023 4.83%	450,904.50 450,480.75	102.26 3.98%	460,168.20 6,825.00	1.62% 9,687.45	Aa3/A+ NA	2.69 2.40
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	400,000.00	06/26/2023 4.70%	382,788.00 389,929.67	99.12 4.03%	396,484.73 2,466.67	1.40% 6,555.07	A1/A NA	2.84 2.65
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	450,000.00	-- 4.67%	444,781.50 446,966.24	100.75 4.12%	453,361.05 2,530.00	1.60% 6,394.81	Aa2/A+ AA-	2.88 2.51
74340XCG4	PROLOGIS LP 4.875 06/15/2028	450,000.00	07/21/2023 4.96%	448,330.50 448,991.01	102.01 4.14%	459,055.72 975.00	1.62% 10,064.71	A2/A NA	2.96 2.66
89236TLB9	TOYOTA MOTOR CREDIT CORP 5.25 09/11/2028	450,000.00	09/26/2023 5.34%	448,227.00 448,855.88	103.18 4.17%	464,306.67 7,218.75	1.63% 15,450.79	A1/A+ A+	3.20 2.88
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	300,000.00	06/17/2025 4.59%	304,347.00 304,313.04	102.28 4.40%	306,851.54 5,940.00	1.08% 2,538.50	A2/NA A	4.61 3.94
857477DB6	STATE STREET CORP 4.834 04/24/2030	350,000.00	05/28/2025 4.72%	351,652.00 351,621.03	101.85 4.40%	356,492.49 3,148.81	1.25% 4,871.46	Aa3/A AA-	4.82 4.16
Total Corporate		7,575,000.00	4.03%	7,582,473.00 7,578,674.92	100.38 4.12%	7,600,644.68 90,431.70	26.75% 21,969.76		2.47 2.23
MONEY MARKET FUND									
60934N807	FEDERATED HRMS GV O SVC	1,429,083.50	-- 4.00%	1,429,083.50 1,429,083.50	1.00 4.00%	1,429,083.50 0.00	5.03% 0.00	Aaa/AAAm AAA	0.00 0.00
Total Money Market Fund		1,429,083.50	4.00%	1,429,083.50 1,429,083.50	1.00 4.00%	1,429,083.50 0.00	5.03% 0.00		0.00 0.00

HOLDINGS REPORT



Walnut Valley Water District | Account #10074 | As of June 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
SUPRANATIONAL									
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	600,000.00	12/14/2020 0.48%	600,516.00 600,034.56	98.74 4.43%	592,438.93 525.00	2.09% (7,595.63)	Aaa/AAA NA	0.33 0.32
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	500,000.00	04/27/2021 0.94%	498,425.00 499,746.02	97.47 4.11%	487,336.05 862.85	1.72% (12,409.98)	Aaa/AAA NA	0.80 0.78
Total Supranational		1,100,000.00	0.69%	1,098,941.00 1,099,780.58	98.17 4.29%	1,079,774.97 1,387.85	3.80% (20,005.61)		0.54 0.53
US TREASURY									
91282CAT8	UNITED STATES TREASURY 0.25 10/31/2025	700,000.00	02/16/2021 0.51%	691,605.47 699,403.19	98.67 4.33%	690,655.27 294.84	2.43% (8,747.91)	Aa1/AA+ AA+	0.34 0.33
91282CBC4	UNITED STATES TREASURY 0.375 12/31/2025	700,000.00	01/12/2021 0.52%	694,968.75 699,492.16	98.11 4.27%	686,738.28 7.13	2.42% (12,753.87)	Aa1/AA+ AA+	0.50 0.49
91282CBH3	UNITED STATES TREASURY 0.375 01/31/2026	550,000.00	03/22/2021 0.85%	537,625.00 548,507.19	97.80 4.24%	537,888.19 860.32	1.89% (10,619.00)	Aa1/AA+ AA+	0.59 0.57
91282CBQ3	UNITED STATES TREASURY 0.5 02/28/2026	650,000.00	03/09/2021 0.83%	639,589.84 648,611.21	97.60 4.19%	634,410.15 1,086.28	2.23% (14,201.06)	Aa1/AA+ AA+	0.67 0.65
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	440,000.00	03/29/2021 0.87%	437,301.56 439,596.56	97.53 4.13%	429,146.09 829.51	1.51% (10,450.47)	Aa1/AA+ AA+	0.75 0.73
91282CCF6	UNITED STATES TREASURY 0.75 05/31/2026	850,000.00	06/28/2021 0.88%	844,820.31 849,037.27	97.05 4.06%	824,964.85 539.96	2.90% (24,072.43)	Aa1/AA+ AA+	0.92 0.90
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	750,000.00	10/08/2021 1.02%	736,171.88 746,884.14	96.47 3.99%	723,544.92 1,955.28	2.55% (23,339.22)	Aa1/AA+ AA+	1.08 1.06
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	850,000.00	09/28/2021 1.00%	839,939.45 847,615.03	96.38 3.96%	819,220.70 2,130.77	2.88% (28,394.33)	Aa1/AA+ AA+	1.17 1.14
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	650,000.00	12/29/2021 1.26%	638,447.27 646,961.91	96.33 3.92%	626,132.81 1,429.64	2.20% (20,829.10)	Aa1/AA+ AA+	1.25 1.22
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	575,000.00	11/29/2021 1.18%	573,472.66 574,585.85	96.43 3.90%	554,493.17 1,089.84	1.95% (20,092.69)	Aa1/AA+ AA+	1.34 1.30
91282CDK4	UNITED STATES TREASURY 1.25 11/30/2026	575,000.00	04/26/2022 2.74%	537,827.15 563,546.86	96.42 3.87%	554,425.78 608.78	1.95% (9,121.08)	Aa1/AA+ AA+	1.42 1.38

HOLDINGS REPORT



Walnut Valley Water District | Account #10074 | As of June 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	700,000.00	06/13/2022 3.44%	670,878.91 689,389.35	97.86 3.77%	685,042.97 4,398.91	2.41% (4,346.38)	Aa1/AA+ AA+	1.75 1.68
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	550,000.00	09/13/2022 3.61%	541,363.28 546,402.19	99.11 3.72%	545,080.08 48.57	1.92% (1,322.11)	Aa1/AA+ AA+	2.00 1.91
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	550,000.00	09/08/2022 3.39%	543,232.42 547,048.98	98.77 3.72%	543,232.42 5,744.74	1.91% (3,816.56)	Aa1/AA+ AA+	2.17 2.05
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	400,000.00	10/28/2022 4.19%	398,796.88 399,449.71	100.91 3.70%	403,640.62 4,147.54	1.42% 4,190.91	Aa1/AA+ AA+	2.25 2.11
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	750,000.00	11/09/2022 4.30%	744,169.92 747,264.74	100.91 3.71%	756,855.47 5,212.30	2.66% 9,590.72	Aa1/AA+ AA+	2.34 2.19
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	875,000.00	12/09/2022 3.79%	814,946.29 846,058.05	96.70 3.72%	846,118.17 2,514.44	2.98% 60.11	Aa1/AA+ AA+	2.38 2.27
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	400,000.00	04/07/2025 3.72%	404,406.25 404,171.25	100.93 3.75%	403,734.38 6,674.03	1.42% (436.87)	Aa1/AA+ AA+	4.08 3.68
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	800,000.00	04/23/2025 3.92%	790,687.50 791,085.77	99.50 3.75%	796,031.25 9,692.93	2.80% 4,945.48	Aa1/AA+ AA+	4.17 3.79
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	600,000.00	02/13/2025 4.41%	592,546.88 593,130.35	101.47 3.76%	608,812.80 2,096.31	2.14% 15,682.45	Aa1/AA+ AA+	4.42 4.00
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	600,000.00	01/07/2025 4.47%	597,539.06 597,774.60	102.48 3.77%	614,882.81 71.33	2.16% 17,108.22	Aa1/AA+ AA+	4.50 4.06
91282CMG3	UNITED STATES TREASURY 4.25 01/31/2030	600,000.00	02/03/2025 4.36%	597,187.50 597,414.41	101.97 3.78%	611,835.94 10,636.74	2.15% 14,421.52	Aa1/AA+ AA+	4.59 4.07
91282CMU2	UNITED STATES TREASURY 4.0 03/31/2030	400,000.00	04/07/2025 3.75%	404,515.63 404,306.99	100.93 3.78%	403,718.75 4,021.86	1.42% (588.24)	Aa1/AA+ AA+	4.75 4.25
91282CMZ1	UNITED STATES TREASURY 3.875 04/30/2030	450,000.00	05/07/2025 3.89%	449,771.48 449,778.27	100.39 3.78%	451,757.81 2,937.84	1.59% 1,979.54	Aa1/AA+ AA+	4.83 4.34
Total US Treasury		14,965,000.00	2.55%	14,721,811.34 14,877,516.03	98.62 3.90%	14,752,363.68 69,029.90	51.93% (125,152.35)		2.17 2.01
Total Portfolio		28,623,007.21	2.84%	28,397,727.55 28,548,743.85	94.30 4.00%	28,409,428.13 166,001.01	100.00% (139,315.72)		1.95 1.80
Total Market Value + Accrued						28,575,429.14			

HOLDINGS REPORT



Walnut Valley Water District Liquidity | Account #10075 | As of June 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
CASH									
90CASH\$00	Custodial Cash Account	5,806,404.83	-- 0.00%	5,806,404.83 5,806,404.83	1.00 0.00%	5,806,404.83 0.00	52.72% 0.00	NA/NA NA	0.00 0.00
CCYUSD	Receivable	30,835.77	--	30,835.77 30,835.77	1.00 0.00%	30,835.77 0.00	0.28% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		5,837,240.60	0.00%	5,837,240.60 5,837,240.60	1.00 0.00%	5,837,240.60 0.00	53.00% 0.00		0.00 0.00
LAIF									
90LAIF\$00	Local Agency Investment Fund State Pool	2,897,682.89	-- 4.27%	2,897,682.89 2,897,682.89	1.00 4.27%	2,897,682.89 0.00	26.31% 0.00	NA/NA NA	0.00 0.00
Total LAIF		2,897,682.89	4.27%	2,897,682.89 2,897,682.89	1.00 4.27%	2,897,682.89 0.00	26.31% 0.00		0.00 0.00
LOCAL GOV INVESTMENT POOL									
90CACL\$0	California CLASS	2,040,140.93	-- 0.00%	2,040,140.93 2,040,140.93	1.00 0.00%	2,040,140.93 0.00	18.52% 0.00	NA/NA NA	0.00 0.00
Total Local Gov Investment Pool		2,040,140.93	0.00%	2,040,140.93 2,040,140.93	1.00 0.00%	2,040,140.93 0.00	18.52% 0.00		0.00 0.00
NEGOTIABLE CD									
38149MZJ5	Goldman Sachs Bank USA 1.05 09/08/2026	248,000.00	08/25/2021 1.05%	248,000.00 248,000.00	96.56 4.04%	239,465.48 820.44	2.17% (8,534.52)	A1/A+ AA-	1.19 1.16
Total Negotiable CD		248,000.00	1.05%	248,000.00 248,000.00	96.56 4.04%	239,465.48 820.44	2.17% (8,534.52)		1.19 1.16
Total Portfolio		11,023,064.42	1.15%	11,023,064.42 11,023,064.42	3.08 1.21%	11,014,529.90 820.44	100.00% (8,534.52)		0.03 0.03
Total Market Value + Accrued						11,015,350.34			

TRANSACTIONS

TRANSACTION LEDGER



Walnut Valley Water District | Account #10074 | 04/01/2025 Through 06/30/2025 |

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	04/08/2025	91282CLC3	400,000.00	UNITED STATES TREASURY 4.0 07/31/2029	101.102	3.72%	(404,406.25)	(2,961.33)	(407,367.58)	0.00
Purchase	04/08/2025	91282CMU2	400,000.00	UNITED STATES TREASURY 4.0 03/31/2030	101.129	3.75%	(404,515.63)	(349.73)	(404,865.36)	0.00
Purchase	04/24/2025	91282CLK5	800,000.00	UNITED STATES TREASURY 3.625 08/31/2029	98.836	3.92%	(790,687.50)	(4,334.24)	(795,021.74)	0.00
Purchase	05/08/2025	91282CMZ1	450,000.00	UNITED STATES TREASURY 3.875 04/30/2030	99.949	3.89%	(449,771.48)	(379.08)	(450,150.56)	0.00
Purchase	05/29/2025	857477DB6	350,000.00	STATE STREET CORP 4.834 04/24/2030	100.472	4.72%	(351,652.00)	(1,644.90)	(353,296.90)	0.00
Purchase	06/18/2025	63743HFX5	300,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	101.449	4.59%	(304,347.00)	(5,403.75)	(309,750.75)	0.00
Total Purchase			2,700,000.00				(2,705,379.86)	(15,073.03)	(2,720,452.89)	0.00
TOTAL ACQUISITIONS			2,700,000.00				(2,705,379.86)	(15,073.03)	(2,720,452.89)	0.00
DISPOSITIONS										
Maturity	04/22/2025	3135G03U5	(800,000.00)	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025	100.000	0.53%	800,000.00	0.00	800,000.00	0.00
Maturity	05/01/2025	06367WB85	(400,000.00)	BANK OF MONTREAL 1.85 05/01/2025	100.000	2.25%	400,000.00	0.00	400,000.00	0.00
Maturity	05/28/2025	717081EX7	(400,000.00)	PFIZER INC 0.8 05/28/2025	100.000	0.83%	400,000.00	0.00	400,000.00	0.00
Maturity	06/10/2025		(400,000.00)	ROYAL BANK OF CANADA 1.15 06/10/2025	100.000	0.96%	400,000.00	0.00	400,000.00	0.00
Maturity	06/13/2025	3130AJKW8	(600,000.00)	FEDERAL HOME LOAN BANKS 0.5 06/13/2025	100.000	0.54%	600,000.00	0.00	600,000.00	0.00
Total Maturity			(2,600,000.00)				2,600,000.00	0.00	2,600,000.00	0.00
TOTAL DISPOSITIONS			(2,600,000.00)				2,600,000.00	0.00	2,600,000.00	0.00

TRANSACTION LEDGER



Walnut Valley Water District Liquidity | Account #10075 | 04/01/2025 Through 06/30/2025 |

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	04/15/2025	90LAIF\$00	31,584.09	Local Agency Investment Fund State Pool	1.000	4.28%	(31,584.09)	0.00	(31,584.09)	0.00
Purchase	04/30/2025	90CACLA\$0	9,158.49	California CLASS	1.000	0.00%	(9,158.49)	0.00	(9,158.49)	0.00
Purchase	05/31/2025	90CACLA\$0	5,396.88	California CLASS	1.000	0.00%	(5,396.88)	0.00	(5,396.88)	0.00
Purchase	06/30/2025	90CACLA\$0	7,205.51	California CLASS	1.000	0.00%	(7,205.51)	0.00	(7,205.51)	0.00
Total Purchase			53,344.97				(53,344.97)	0.00	(53,344.97)	0.00
TOTAL ACQUISITIONS			53,344.97				(53,344.97)	0.00	(53,344.97)	0.00
DISPOSITIONS										
Maturity	05/27/2025	7954506L4	(248,000.00)	Sallie Mae Bank 0.85 05/27/2025	100.000	0.85%	248,000.00	0.00	248,000.00	0.00
Maturity	05/28/2025	856285TQ4	(248,000.00)	State Bank of India New York Branch 1.1 05/28/2025	100.000	1.10%	248,000.00	0.00	248,000.00	0.00
Total Maturity			(496,000.00)				496,000.00	0.00	496,000.00	0.00
TOTAL DISPOSITIONS			(496,000.00)				496,000.00	0.00	496,000.00	0.00

IMPORTANT DISCLOSURES



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Information contained herein is confidential. Prices are provided by ICE Data Services Inc (“IDS”), an independent pricing source. In the event IDS does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

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Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody’s, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities (“MBS”) reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest.

- **US Small Cap Stocks** – Morgan Stanley Capital International (MSCI) Small Cap 1750 – The MSCI Small Cap 1750 is a market capitalization weighted index that measures the performance of small capitalization U.S. stocks.
- **US Mid Cap Stocks** – Morgan Stanley Capital International (MSCI) Mid Cap 450 – The MSCI Mid Cap 450 is a market capitalization weighted index that measures the performance of mid-capitalization U.S. stocks.
- **US Large Cap Stocks** – Standard & Poor's 500 – The S&P 500 is a market value weighted index of 500 large capitalization stocks. The 500 companies included in the index capture approximately 80% of available U.S. market capitalization.
- **International Stocks** – Morgan Stanley Capital International (MSCI) EAFE – The MSCI EAFE International Equity Index is a market capitalization weighted index that captures international equity performance of large and mid-cap stocks in the developed stock markets of Europe, Australasia, and the Far East.
- **Emerging Market Stocks** – Morgan Stanley Capital International (MSCI) Emerging Markets – The MSCI Emerging Markets Index is a market capitalization weighted index that captures equity performance of large and mid-cap stocks across emerging market countries.
- **U.S. Real Estate** – Morgan Stanley Capital International (MSCI) REIT – The MSCI US REIT Index is a free float-adjusted market capitalization index that is comprised of equity REITs. It represents about 99% of the US REIT universe and securities are classified in the REIT sector according to the Global Industry Classification Standard (GICS®). It excludes Mortgage REITs and selected Specialized REITs.
- **International Real Estate** – S&P Developed Ex-US Property – The S&P Developed Ex-US Property Index is a market capitalization weighted index that captures the performance of a universe of publicly traded property companies based in developing countries outside of the US. The companies included are engaged in real estate related activities, such as property ownership, management, development, rental and investment.
- **US Core Bonds** – ICE BofA US Corporate, Government, Mortgage – The ICE BofA US Corporate, Government, Mortgage index is a broad measure of US investment grade bond performance, including US Treasuries, agencies, investment-grade corporates and mortgage securities.
- **US High Yield Bonds** – ICE BofA US High Yield – The ICE BofA High Yield Bond Index measures the market of USD-denominated, non-investment grade, fixed-rate, taxable corporate bonds.
- **International Bonds** – Bloomberg Barclays Global Aggregate ex-USD Total Return Index Value Unhedged USD – Index from 2/1/2013 – current. This index measures the performance of global investment grade debt from 24 local currency markets. This multi-currency benchmark includes treasury, government-related, corporate and securitized fixed-rate bonds from both developed and emerging markets issuers. S&P Citigroup International Govt Bond – Index from 1/1/2009 – 1/31/2013. This index measures the performance of sovereign bonds of non-U.S. developed countries.

- **Diversified Commodities** – S&P GSCI Commodity Index – The S&P GSCI Commodity Index is a world production-weighted measure of general commodity price movements and inflation in the world economy. It consists of a basket of physical commodity futures contracts.

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Benchmark	Disclosure
ICE BofA 1-5 Yr Unsubordinated US Treasury & Agency Index	The ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.

MINUTES OF SPECIAL MEETING OF THE BOARD OF DIRECTORS OF WALNUT VALLEY WATER DISTRICT

July 17, 2025
At the Offices of the District
271 South Brea Canyon Road, Walnut, CA
91789

DIRECTORS PRESENT:

Edwin Hilden
Scarlett Kwong
Jerry Tang
Theresa Lee
Henry Woo

DIRECTORS ABSENT:

None

STAFF PRESENT:

Sherry Shaw, General Manager/Chief Engineer
Jared Macias, Assistant General Manager
Thomas Monk, Director of Operations
Lily Lopez, Director of External Affairs
Lucie Cazares, Executive Services Administrator
Bertha Perez, Director of Engineering
Jim Ciampa, Legal Counsel

The meeting was called to order at 4:00 p.m. with President Kwong presiding.

Guests and others in attendance: WVWD Employees James Ning, Manny Rodriguez, Monique Fitchett and Natalia Ainsworth. Also, in attendance were Jeff Searock and Brett Ivey from Searock Stafford Construction Management.

Item 3: Public Comment

- ◆ There were no requests. (Item 3)

Item 4: Authorize an Amendment to the Professional Consultant Services Agreement with Searock and Stafford Construction Management

- ◆ The Board was asked to authorize the General Manager to execute an Amendment to the Professional Consultant Services Agreement with Searock and Stafford for construction management services related to the District Headquarters Phase 1 Project for an amount not-to-exceed \$355,489.
- ◆ Director Lee directed staff to further negotiate the amendment to the Professional Consultant Services Agreement with Searock and Stafford Construction Management and return to a later meeting.

Motion No. 25-07-2182: Upon consideration thereof, it was moved by Director Lee, seconded by Director Tang, and unanimously carried (5-0) to negotiate the amendment to the Professional Consultant Services Agreement with Searock and Stafford Construction Management. (Item 4)

President Kwong indicated Motion No. 25-07-2182 was approved by a 5-0 vote

Item 5: Approve Amended Agreement with Associated Soils Engineering, Inc.

- ◆ The Board was asked to approve the Amended Agreement with Associated Soils Engineering, Inc, in the amount of \$64,520.00, and authorize the General Manager to execute the agreement and any related documents on behalf of the District.

Motion No. 25-07-2183: Upon consideration thereof, it was moved by Director Woo, seconded by Director Hilden, and unanimously carried (5-0) to amend the agreement with Associated Soils Engineering, Inc, in the amount of \$64,520.00. (Item 5)

President Kwong indicated Motion No. 25-07-2183 was approved by a 5-0 vote

Adjournment at 5:08 p.m.

MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS OF WALNUT VALLEY WATER DISTRICT

July 21, 2025
At the Office of the District
271 South Brea Canyon Road, Walnut, CA 91789

DIRECTORS PRESENT:

Edwin Hilden
Scarlett Kwong
Theresa Lee
Jerry Tang
Henry Woo

STAFF PRESENT:

Sherry Shaw, General Manager/Chief Engineer
Jared Macias, Assistant General Manager
Alanna Diaz, Director of Administrative Services
Tom Monk, Director of Operations
Lucie Cazares, Executive Services Administrator
Bertha Perez, Director of Engineering
Reid Miller, Legal Counsel

DIRECTORS ABSENT:

None

The meeting was called to order at 5:00 p.m. with President Kwong presiding.

Guests and others in attendance: WVWD employees Monique Fitchett, James Ning, and Donna DiLaura. Three Valleys Municipal Water District (TVMWD) Director Jody Roberto, Director Mike Ti, and Chief Operating Officer Steve Lang.

Item 3: Public Comment

- ◆ There were no requests for public comment. (Item 3)

Item 4: Additions to the Agenda

- ◆ There were no requests for additions to the agenda. (Item 4)

Item 5: Reorder of the Agenda

- ◆ There were no requests for reordering of the agenda. (Item 5)

Item 6: Public Hearing: 2022-2024 Public Health Goals Report

- ◆ President Kwong opened the public hearing to receive comments regarding the 2022-2024 Public Health Goals Report. (Item 6-A)

Motion No. 25-07-2184: Upon consideration thereof, it was moved by Director Lee, seconded by Director Hilden, and unanimously carried 5-0 to open the public hearing to receive comments regarding the 2022-2024 Public Health Goals Report. (Item 6-A)

Ayes: Hilden, Kwong, Lee, Tang, Woo

Noes: None

Absent: None

Abstain: None

President Kwong indicated Motion No. 25-07-2184 was approved by a (5-0) vote

- ◆ Ms. Shaw reviewed the reports, noting the Public Health Goals report shows that the District's water system complies with all health-based drinking water standards and also noting the public hearing is scheduled to receive and respond to comments regarding the District's 2022-2024 Public Health Goals report and, following the public hearing, consider receiving, approving, and filing the report. (Item 6-B)
- ◆ There were no public comments. (Item 6-C)
- ◆ President Kwong called for a motion to formally close the public hearing. (Item 6-D)

Motion No. 25-07-2185: Upon consideration thereof, it was moved by Director Hilden, seconded by Director Tang, and unanimously carried (5-0) to close the public hearing regarding the 2022-2024 Public Health Goals Report. (Item 6-D)

Ayes: Hilden, Kwong, Lee, Tang, Woo

Noes: None

Absent: None

Abstain: None

President Kwong indicated Motion No. 25-07-2185 was approved by a (5-0) vote

- ◆ The Board was asked to receive, accept, and file the District's 2022-2024 Public Health Goals Report (Item 6-E)

Motion No. 25-07-2186: Upon consideration thereof, it was moved by Director Woo, seconded by Director Hilden, and unanimously carried (5-0) to receive, approve, and file the 2022-2024 Public Health Goals Report. (Item 6-E)

Ayes: Hilden, Kwong, Lee, Tang, Woo
Noes: None
Absent: None
Abstain: None

President Kwong indicated Motion No. 25-07-2186 was approved by a (5-0) vote

Item 7: WVWD Team Milestones & Achievements

- ◆ Ms. Shaw recognized the following team members. (Item 7)
 - Congratulations to Jazmin Noble for her promotion to Customer Service Representative II.
 - Congratulations Christian Patton for his promotion to Water Production Operator II.
 - Congratulations Fiona Tang for promoting to Information Technology Specialist.
 - Congratulations to Bertha Perez for her promotion to Director of Engineering.

Item 8: Special Recognition

- ◆ Ms. Shaw congratulated the following staff members. (Item 8)
 - Lito Garcia for being last month's Safe Driver with 100% safety score.
 - Stephanie Fu, Sherry Shaw, Manny Rodriguez, and James Ning for graduation from Breaking the Chain Leadership Academy.
 - Sam Hernandez for graduating from Cal Poly Pomona, receiving a Master of Science in Engineering.
 - John Shute, for graduating from Columbia Southern University, receiving an Associate's Degree.
 - Alejandro Roque, for receiving his T1 Certification.

Item 9: Consider Approval of Consent Calendar

- ◆ The Board was asked to approve the Consent Calendar, consisting of the minutes of the Regular Board meeting held June 23, 2025, the Check Register, the Employee Expense Reimbursement Report, and the Community Outreach Report. (Item 9, A-D)

Motion No. 25-07-2187: Upon consideration thereof, it was moved by Director Hilden, seconded by Director Woo, and unanimously carried (5-0) to approve the Consent Calendar, consisting of the minutes of the Regular Board meeting held June 23, 2025, the Check Register, the Employee Expense Reimbursement Report, and the Community Outreach Report. (Item 9, A-D)

President Kwong indicated Motion No. 25-07-2187 was approved by a (5-0) vote

Item 10: Consider Approval of Director Expense Reports

- ◆ The Board was asked to receive, approve, and file the Board member expense reports indicating per diem requests for meeting attendance and individual reports of additional expenses incurred by the District on behalf of each Director for events occurring during June 2025. (Item 10)

Motion No. 25-07-2188: Upon consideration thereof, it was moved by Director Lee, seconded by Director Hilden, and unanimously carried (5-0) to receive, approve, and file the Board member expense reports indicating per diem requests for meeting attendance and individual reports of additional expenses incurred by the District on behalf of each Director for events occurring during June 2025. (Item 10)

President Kwong indicated Motion No. 25-07-2188 was approved by a (5-0) vote

Item 11: Treasurer's Report

- ◆ Mr. Ning presented the Financial Dashboard as of May 31, 2025, the District Statement of Revenue, Expenses, and Change in Net Positions as of May 31, 2025, the District Statement of Net Positions as of May 31, 2025, and Summary of Cash and Investments as of May 31, 2025. (Items 11-A,B,C,D)

Motion No. 25-07-2189: Upon consideration thereof, it was moved by Director Lee, seconded by Director Woo and unanimously carried (5-0) to receive, approve, and file the Financial Dashboard as of May 31, 2025 the District Statement of Revenue, Expenses, and Change in Net Positions as of May 31, 2025, the District Statement of Net Positions as of May 31, 2025, and Summary of Cash and Investments as of May 31, 2025. (Items 11-A,B,C,D)

President Kwong indicated Motion No. 25-07-2189 was approved by a (5-0) vote

Item 12: Public Information/Community Relations/Legislative Action Committee – Director Tang

- ◆ There are no items to come to the Board at this time.

Item 13: Finance Committee - Director Lee

- ◆ There are no items to come to the Board at this time.

Item 14: Engineering and Special Projects - Director Woo

- ◆ There are no items to come to the Board at this time.

Item 15: Personnel Committee - Director Kwong

- ◆ There are no items to come to the Board at this time.

Item 16: TVMWD/MWD

- ◆ There are no items to come to the Board at this time.

Item 17: The P-W-R Joint Water Line Commission

- ◆ Mr. Monk reported the P-W-R Joint Water Line Commission water use report for the month of May 2025. (Item 17)

Item 18: Puente Basin Water Agency (PBWA)

- ◆ There are no items to come to the Board at this time. (Item 18)

Item 19: Spadra Basin Groundwater Sustainability Agency

- ◆ Director Tang reported that the Annual Report was submitted to the Department of Water Resources but was deemed incomplete due to a technical issue relating to the Basin's boundary in relation to the Main San Gabriel Basin's boundary. Ms. Shaw further explained this was because the stated boundary does not show how all non-adjudicated areas of the Basin are managed; it will be clarified and resubmitted. (Item 19)

Item 20: General Manager's Report

- ◆ The Board received the District's activities calendars for August, September, and October (Item 20-A)
- ◆ Ms. Shaw noted that the PBWA meetings through the end of 2025 will be held at Rowland, and PWR meetings will be held in Pomona. (Item 20-B)

Item 21: Water Supply and Conservation

- ◆ The Board received reports and graphs of the following items: District potable and recycled water use, Calendar Year 2025 purchased water estimate, conservation goal summary, climate summary, and 2025 monthly water consumption versus the 2013 and 2020 baseline years. The report noted that the District's water usage for June 2025 was 13.29% lower than usage in June 2020 and 31.70% lower than usage in June 2013. (Item 21-A)
- ◆ The Board viewed reports on California's water supply and reservoir conditions as of June 30, 2025. (Item 21-B)

Item 22: Director's Oral Reports

(NOTE: Board meeting minutes provide written reports of Board meetings, Committee meetings, and District associated activities. Directors may include reports of their participation in non-expense or per diem paid community events as a matter of information.) (Item 22)

- ◆ Director Hilden reported the following on his activities for June: TVMWD Board Meetings, WVWD Special Board Meeting, P-W-R Meeting, Engineering Committee, Personnel Committee, WVWD Board Meeting and TVMWD Leadership Breakfast.
- ◆ Director Kwong reported the following on her activities for June: New Building Tour, WVWD Special Board Meeting, Public Info/ Legislative Action Committee, Personnel Committee, Board Meeting, TVMWD Leadership Breakfast, Rowland Heights Community Coordinating Council (RHCCC) Summer Picnic.
- ◆ Director Lee reported the following on her activities for June: PBWA Board Meeting, New Building Tour, WVWD Special Board Meeting, CEO 2025 Award Dinner, 2025 Water Resiliency Summit by Supervisor Lindsey P. Horvath at LA County Public Works Alhambra, WVWD Finance Committee Meeting, WVWD Engineering Committee Meeting, SGVCOC Juneteenth Board Installation Dinner, WVWD Board Meeting, WVWD Building Ad Hoc Committee Meeting, Three Valleys Leadership Breakfast, and Rowland Heights Community Coordinating Council (RHCCC) Summer Picnic.
- ◆ Director Tang reported the following on her activities for June: New Building Tour, WVWD Special Board Meeting, Rowland Heights Coordinating Community Council-Windstorm/Wildlife Presentation, WVWD Engineering Committee Meeting, San Gabriel Valley Chamber of Commerce Dinner, WVWD Board Meeting, TVMWD Leadership Breakfast, Rowland Heights Community Coordinating Council (RHCCC) Summer Picnic.
- ◆ Director Woo reported the following on her activities for June: TVMWD Board Meeting, New Building Tour, Special Board Meeting, Rowland Heights Coordinating Community Council-Windstorm/Wildlife Presentation, Engineering Committee Meeting, San Gabriel Valley Chamber of Commerce Dinner, WVWD Board Meeting, Special Board Meeting, TVMWD Leadership Breakfast, Special Board Meeting, and Rowland Heights Community Coordinating Council (RHCCC) Summer Picnic.

Item 23: Legal Reports:

- ◆ Mr. Miller did not have a legal report. (Item 23)

Item 24: Items for Future Discussion

- ◆ There were no requests for future discussion items. (Item 24)

Item 25: Board of Directors Business

- ◆ The Board was asked to authorize the General Manager to execute an amendment to the Professional Consultant Agreement with Searock and Stafford Construction Management for construction management services related to the O&M Building Phase II Project for an additional amount not-to-exceed \$305,200 for services to be rendered through March 31, 2026. (Item 25-A)
- ◆ Following discussion, it was recommended to table the topic until next month to allow the contractor and District staff time to further negotiate the amount of the amendment. (Item 25-A)

Motion No. 25-07-2190: Upon consideration thereof, it was moved by Director Lee, seconded by Director Tang, and unanimously carried 5-0 to table the proposed amendment to the agreement with Searock and Stafford Construction Management for construction management services related to the O&M Building Phase II Project until next month's (August's) Board Meeting. (Item 25-A)

President Kwong indicated Motion No. 25-07-2190 was approved by a (5-0) vote

- ◆ The Board was asked to approve the Water Supply Assessment (WSA) for the proposed Diamond Bar Town Center Project. (Item 25-B)

Motion No. 25-07-2191: Upon consideration thereof, it was moved by Director Lee, seconded by Director Tang, and unanimously carried 5-0 to approve the Water Supply Assessment for the proposed Diamond Bar Town Center Project. (Item 25-B)

President Kwong indicated Motion No. 25-07-2191 was approved by a (5-0) vote

- ◆ The Board was asked to adopt Resolution 07-25-746, authorizing the temporary relocation of all regular and special Board of Directors meetings to the Diamond Bar Center effective August 1, 2025 and authorizing the General Manager to oversee related logistics. Meetings will resume at the District's headquarters upon completion of that project. (Item 25-C)

Motion No. 25-07-2192: Upon consideration thereof, it was moved by Director Lee, seconded by Director Woo, and unanimously carried 5-0 by roll call vote to approve the relocation of all regular and special Board of Directors meetings, commencing August 1, 2025 and until further specified, to the Diamond Bar Center. (Item 25-C)

President Kwong indicated Motion No. 25-07-2192 was approved by a (5-0) roll call vote

- ◆ The Board was asked to receive, approve, and file the investment Transactions Reports for the month Ending June 30, 2025. (Item 25-D)

Motion No. 25-07-2193: Upon consideration thereof, it was moved by Director Lee, seconded by Director Tang, and unanimously carried 5-0 to receive, approve, and file the investment Transaction Reports for the month ending June 30, 2025 (Item 25-D)

President Kwong indicated Motion No. 25-07-2193 was approved by a (5-0) vote

- ◆ As a matter of information only, Mr. Ning presented the Board the Revenue Bond Funds Held in Trust report for the month of June. (Item 25-E)
- ◆ As a matter of information only, Ms. Perez presented the Project Status Report for the O&M Site improvements. (Item 25-F)
- ◆ As a matter of information only, Mr. Monk presented the June 2025 Operations Report. (Item 25-G)

Adjournment at 5:45 p.m.

Walnut Valley Water District
Check Register For the Month of July 2025

CHECK NUMBER	DATE	PAYEE	AMOUNT
11934	7/29/2025	Cintas Corporation #150-Voided	
12387	7/1/2025	AT&T Mobility II, LLC	\$ 556.65
12388	7/1/2025	Federal Express	\$ 266.19
12389	7/1/2025	Garcia, Cielito	\$ 250.00
12390	7/1/2025	Geiger West Monrovia	\$ 5,196.67
12391	7/1/2025	Ken's Ace Hardware	\$ 35.66
12392	7/1/2025	Liebert, Cassidy, & Whitmore	\$ 4,342.50
12393	7/1/2025	Southern Calif Gas Company	\$ 68.98
12394	7/1/2025	Verizon Wireless	\$ 1,057.45
12395	7/1/2025	VWR International, Inc.	\$ 271.61
12396	7/1/2025	Grainger	\$ 2,472.05
12397	7/1/2025	Cintas Corporation #150	\$ 193.83
12398	7/1/2025	Fuel Pros, Inc.	\$ 880.60
12399	7/1/2025	County Sanitation Districts of LA County	\$ 2,617.73
12400	7/1/2025	Applied Technology Group, Inc.	\$ 2,112.00
12401	7/1/2025	Genesis Computer Systems, Inc.	\$ 3,867.00
12402	7/1/2025	Ferguson Waterworks - Santa Ana	\$ 2,937.03
12403	7/1/2025	Morrow-Meadows Corporation	\$ 31,260.98
12404	7/1/2025	Western Exterminator Company	\$ 88.00
12405	7/1/2025	D & H Water Systems, Inc.	\$ 396.04
12406	7/1/2025	Cintas First Aid & Safety LOC#168	\$ 149.90
12407	7/1/2025	West Coast Sand and Gravel, Inc.	\$ 1,843.89
12408	7/1/2025	State Water Resources Ctrl Bd - Cert Rnw	\$ 60.00
12409	7/1/2025	Governmentjobs.com, Inc	\$ 1,170.40
12410	7/1/2025	Education & Outreach Company	\$ 214.02
12411	7/1/2025	Managed Mobile, Inc.	\$ 3,395.80
12412	7/1/2025	Premier Family Medicine Associates, Inc.	\$ 165.00
12413	7/1/2025	HASA, Inc.	\$ 4,820.49
12414	7/1/2025	ALS Group USA, Corp.	\$ 262.50
12415	7/1/2025	SoCal SCADA Solutions, LLC	\$ 7,876.00
12416	7/1/2025	Paper Recycling & Shredding Specialists, Inc.	\$ 150.00
12417	7/1/2025	Butler Compressor II	\$ 648.92
12418	7/1/2025	Cyber Security Source	\$ 427.03
12419	7/1/2025	KnowBe4, Inc	\$ 2,017.80
12420	7/1/2025	Corelogic Solutions, LLC	\$ 265.23
12421	7/1/2025	Carahsoft Technology Corporation	\$ 143.45
12422	7/1/2025	Man, Jennifer	\$ 549.00
12423	7/1/2025	Babashoff, Jason	\$ 114.68
12424	7/1/2025	SmartSights, LLC	\$ 291.00

Walnut Valley Water District
Check Register For the Month of July 2025

CHECK NUMBER	DATE	PAYEE	AMOUNT
12425	7/1/2025	Axelliant LLC	\$ 36.54
12426	7/1/2025	Day & Nite Publishing	\$ 364.92
12427	7/1/2025	RockSpark Inc.	\$ 6,307.50
12428	7/1/2025	Breaking The Chain Consulting, LLC	\$ 3,000.00
12429	7/1/2025	Equitable Financial Life Insurance Company of America	\$ 6,842.35
12430	7/1/2025	Total Clean	\$ 7,318.00
12431	7/1/2025	Henschel Pump Test LLC	\$ 400.00
12432	7/8/2025	ACWA - JPIA	\$ 33,233.62
12433	7/8/2025	ACWA Services Corporation	\$ 145,356.02
12434	7/8/2025	California Utilities Emergency Assn.	\$ 650.00
12435	7/8/2025	Civiltec Engineering, Inc.	\$ 21,000.00
12436	7/8/2025	County of Los Angeles Dept. Auditor-Controller	\$ 16,298.77
12437	7/8/2025	Federal Express	\$ 349.65
12438	7/8/2025	Geiger West Monrovia	\$ 2,418.80
12439	7/8/2025	WaterWise Consulting, Inc.	\$ 3,566.65
12440	7/8/2025	Rowland Water District	\$ 309.80
12441	7/8/2025	Chandler Asset Management, Inc.	\$ 2,636.55
12442	7/8/2025	Frontier Communications	\$ 591.10
12443	7/8/2025	A & J Tree Care, Inc.	\$ 15,000.00
12444	7/8/2025	Green Media Creations, Inc.	\$ 800.00
12445	7/8/2025	Healthequity, Inc.	\$ 17.70
12446	7/8/2025	Public Water Agencies Group	\$ 2,637.81
12447	7/8/2025	West Yost & Associates, Inc.	\$ 13,343.00
12448	7/8/2025	Railroad Management Company, LLC	\$ 628.00
12449	7/8/2025	Via Promotionals, Inc.	\$ 772.37
12450	7/8/2025	Planeteria Media LLC	\$ 10,100.00
12451	7/8/2025	C.J. Brown & Company, CPAs	\$ 7,620.00
12452	7/8/2025	Axelliant LLC	\$ 22,963.78
12453	7/8/2025	11:11 Systems, Inc.	\$ 423.95
12454	7/8/2025	RS Americas, Inc.	\$ 2,648.83
12455	7/8/2025	RockSpark Inc.	\$ 37.50
12456	7/8/2025	John Robinson Consulting, Inc.	\$ 1,320.00
12457	7/8/2025	Horizon Lighting, Inc.	\$ 2,296.49
12458	7/15/2025	ACWA - JPIA	\$ 4,156.00
12459	7/15/2025	Azteca Landscape	\$ 15,675.00
12460	7/15/2025	Badger Meter, Inc.	\$ 16.10
12461	7/15/2025	ECS Imaging, Inc.	\$ 2,695.00
12462	7/15/2025	Graybar Electric Company, Inc.	\$ 508.07
12463	7/15/2025	Hach Company	\$ 516.04

Walnut Valley Water District
Check Register For the Month of July 2025

CHECK NUMBER	DATE	PAYEE	AMOUNT
12464	7/15/2025	Core & Main LP	\$ 761.97
12465	7/15/2025	Ken's Ace Hardware	\$ 4.35
12466	7/15/2025	Liebert, Cassidy, & Whitmore	\$ 3,525.00
12467	7/15/2025	McMaster-Carr Supply Company	\$ 143.42
12468	7/15/2025	Pomona City Clerk	\$ 2,306.24
12469	7/15/2025	Underground Service Alert	\$ 507.65
12470	7/15/2025	Western Water Works	\$ 8,626.06
12471	7/15/2025	Cintas Corporation #150	\$ 387.66
12472	7/15/2025	Regional Chamber of Commerce	\$ 800.00
12473	7/15/2025	Ewing Irrigation Products Inc.	\$ 263.88
12474	7/15/2025	Verizon Connect Fleet USA LLC	\$ 664.24
12475	7/15/2025	Walnut High School	\$ 500.00
12476	7/15/2025	InfoSend, Inc.	\$ 19,553.01
12477	7/15/2025	Applied Technology Group, Inc.	\$ 340.00
12478	7/15/2025	Genesis Computer Systems, Inc.	\$ 2,604.02
12479	7/15/2025	Ferguson Waterworks - Santa Ana	\$ 8,686.99
12480	7/15/2025	Online Information Services, Inc.	\$ 412.22
12481	7/15/2025	EcoTech Services, Inc.	\$ 19,730.00
12482	7/15/2025	Cintas First Aid & Safety LOC#168	\$ 217.31
12483	7/15/2025	Hill Brothers Chemical Company	\$ 2,595.22
12484	7/15/2025	Managed Mobile, Inc.	\$ 1,025.39
12485	7/15/2025	OPARC, Inc.	\$ 5,872.03
12486	7/15/2025	HASA, Inc.	\$ 1,572.28
12487	7/15/2025	Eagle Aerial Photography, Inc.	\$ 20,250.00
12488	7/15/2025	Autonovation Mobile Auto Repair	\$ 305.00
12489	7/15/2025	Lagerlof, LLP	\$ 4,537.50
12490	7/15/2025	Aqua Backflow, Inc	\$ 2,869.00
12491	7/15/2025	Thermal Concepts, Inc.	\$ 2,674.47
12492	7/15/2025	Central Communications	\$ 718.11
12493	7/15/2025	Valley Vista Services, Inc.	\$ 1,695.02
12494	7/15/2025	La Canada Design Group, Inc.	\$ 22,830.04
12495	7/15/2025	Cyber Security Source	\$ 1,300.00
12496	7/15/2025	Automationdirect.com Inc	\$ 231.57
12497	7/15/2025	Corelogic Solutions, LLC	\$ 265.23
12498	7/15/2025	U.S. CAD	\$ 1,732.50
12499	7/15/2025	Searock Stafford CM, Inc.	\$ 30,630.00
12500	7/15/2025	Pomona Valley Plumbing, Heating & Air Conditioning	\$ 1,290.00
12501	7/15/2025	D 7 Consulting Inc.	\$ 7,405.00
12502	7/15/2025	CPI	\$ 162.60
12503	7/15/2025	Hubbell Lenoir City	\$ 6,497.18
12504	7/15/2025	Total Clean	\$ 1,222.49

Walnut Valley Water District
Check Register For the Month of July 2025

CHECK NUMBER	DATE	PAYEE	AMOUNT
12505	7/15/2025	Platinum Strategies Inc.	\$ 820.00
12506	7/15/2025	Town Square Publications LLC	\$ 2,090.00
12507	7/15/2025	U.S. Bank	\$ 2,700.00
12508	7/22/2025	ACWA - JPIA	\$ 9,703.00
12509	7/22/2025	AT&T Mobility II, LLC	\$ 556.65
12510	7/22/2025	Civiltec Engineering, Inc.	\$ 9,837.50
12511	7/22/2025	Geiger West Monrovia	\$ 1,119.40
12512	7/22/2025	Graybar Electric Company, Inc.	\$ 2,283.38
12513	7/22/2025	Liebert, Cassidy, & Whitmore	\$ 1,087.50
12514	7/22/2025	McMaster-Carr Supply Company	\$ 49.17
12515	7/22/2025	Pomona City Clerk	\$ 2.17
12516	7/22/2025	Southern Calif Gas Company	\$ 66.12
12517	7/22/2025	Verizon Wireless	\$ 1,058.75
12518	7/22/2025	Western Water Works	\$ 718.87
12519	7/22/2025	Cintas Corporation #150	\$ 193.83
12520	7/22/2025	Ewing Irrigation Products Inc.	\$ 130.50
12521	7/22/2025	Caro, Pat	\$ 1,110.00
12522	7/22/2025	Engdahl, Richard	\$ 555.00
12523	7/22/2025	Litt, Jack	\$ 1,110.00
12524	7/22/2025	Nesline, Gerald J.	\$ 1,110.00
12525	7/22/2025	Angelico, Jo Ann	\$ 1,110.00
12526	7/22/2025	Industry Public Utility Commission	\$ 1,895.08
12527	7/22/2025	Morrow-Meadows Corporation	\$ 4,845.87
12528	7/22/2025	Harrington Industrial Plastics, LLC	\$ 278.28
12529	7/22/2025	West Coast Sand and Gravel, Inc.	\$ 1,450.00
12530	7/22/2025	State Water Resources Ctrl Bd - Cert Rnw	\$ 60.00
12531	7/22/2025	S & J Supply Company, Inc.	\$ 4,540.59
12532	7/22/2025	Frontier Communications	\$ 2,215.83
12533	7/22/2025	Managed Mobile, Inc.	\$ 1,453.14
12534	7/22/2025	Premier Family Medicine Associates, Inc.	\$ 165.00
12535	7/22/2025	Davidson-Tinoco, Grace	\$ 555.00
12536	7/22/2025	HASA, Inc.	\$ 4,610.96
12537	7/22/2025	Cavanaugh & Associates, P.A.	\$ 3,000.00
12538	7/22/2025	West Yost & Associates, Inc.	\$ 21,733.00
12539	7/22/2025	Southern California News Group	\$ 1,064.76
12540	7/22/2025	Roque, Alejandro	\$ 105.00
12541	7/22/2025	Nextiva, Inc.	\$ 2,874.32
12542	7/22/2025	Purchase Power	\$ 500.00
12543	7/22/2025	Diego Trujillo	\$ 1,000.00
12544	7/22/2025	Steven Lee	\$ 1,000.00
12545	7/22/2025	Deric S. Ramirez	\$ 1,000.00
12546	7/24/2025	Associated Soils Engineering, Inc.	\$ 10,390.00
12547	7/29/2025	ACWA - JPIA	\$ 86,023.19
12548	7/29/2025	Graybar Electric Company, Inc.	\$ 452.45
12549	7/29/2025	Hach Company	\$ 79.51

Walnut Valley Water District
Check Register For the Month of July 2025

CHECK NUMBER	DATE	PAYEE	AMOUNT
12550	7/29/2025	Ken's Ace Hardware	\$ 109.40
12551	7/29/2025	McMaster-Carr Supply Company	\$ 208.96
12552	7/29/2025	Shaw, Sherry	\$ 28.66
12553	7/29/2025	Grainger	\$ 1,122.05
12554	7/29/2025	Cintas Corporation #150	\$ 442.46
12555	7/29/2025	Ewing Irrigation Products Inc.	\$ 1,310.44
12556	7/29/2025	Diamond Bar Community Foundation	\$ 2,500.00
12557	7/29/2025	Ground Control Systems, Inc.	\$ 1,475.40
12558	7/29/2025	Genesis Computer Systems, Inc.	\$ 459.62
12559	7/29/2025	Ferguson Waterworks - Santa Ana	\$ 3,374.81
12560	7/29/2025	Western Exterminator Company	\$ 88.00
12561	7/29/2025	Harrington Industrial Plastics, LLC	\$ 280.61
12562	7/29/2025	West Coast Sand and Gravel, Inc.	\$ 4,666.83
12563	7/29/2025	Anne Chang	\$ 150.00
12564	7/29/2025	Safety Kleen System, Inc.	\$ 34,187.54
12565	7/29/2025	Veritiv Operating Company	\$ 1,645.64
12566	7/29/2025	Southern California Public Labor Relations Council	\$ 300.00
12567	7/29/2025	HASA, Inc.	\$ 4,803.95
12568	7/29/2025	ALS Group USA, Corp.	\$ 270.00
12569	7/29/2025	Transcat, Inc.	\$ 1,049.49
12570	7/29/2025	Thermal Concepts, Inc.	\$ 1,316.60
12571	7/29/2025	Cyber Security Source	\$ 338.65
12572	7/29/2025	Carcano, Steven	\$ 71.23
12573	7/29/2025	Axelliant LLC	\$ 39,517.10
12574	7/29/2025	Woo, Henry	\$ 6.16
12575	7/29/2025	Smith-Emery Laboratories, Inc	\$ 12,464.43
12576	7/29/2025	Fastenal Company	\$ 258.48
12577	7/29/2025	Hernandez, Samuel	\$ 551.18
12578	7/29/2025	Resource Computer Solutions, Inc.	\$ 39,922.90
12579	7/29/2025	Red Line Trucking School LLC	\$ 1,850.00
12580	7/29/2025	ABB Inc.	\$ 4,481.00
12581	7/29/2025	GE Vernova Electrification Software LLC	\$ 14,971.87
EFT000000001410	7/2/2025	Doty Bros Equipment Co, Inc.	\$ 29,946.16
EFT000000001411	7/2/2025	Puente Basin Water Agency	\$ 630,792.83
EFT000000001412	7/2/2025	Pomona-Walnut-Rowland JWL Commission	\$ 1,224,999.02
EFT000000001413	7/2/2025	Amazon Capital Services, Inc.	\$ 4,459.42
EFT000000001414	7/2/2025	Quest Building Services	\$ 2,595.00
EFT000000001415	7/9/2025	Puente Basin Water Agency	\$ 84,541.72
EFT000000001416	7/15/2025	Southern California Edison Company	\$ 118,858.86
EFT000000001417	7/15/2025	Home Depot Credit Services	\$ 3,176.17
EFT000000001418	7/16/2025	Doty Bros Equipment Co, Inc.	\$ 52,878.98
EFT000000001419	7/16/2025	California Public Employees' Retirement System	\$ 1,501,485.00
EFT000000001420	7/16/2025	Boostingo, LLC	\$ 95.00
EFT000000001421	7/22/2025	Bill Operations LLC	\$ 18,762.88
EFT000000001422	7/23/2025	Boswell, Marty	\$ 1,110.00

Walnut Valley Water District
Check Register For the Month of July 2025

CHECK NUMBER	DATE	PAYEE	AMOUNT
EFT000000001423	7/23/2025	Bricka, Gale	\$ 555.00
EFT000000001424	7/23/2025	Doty Bros Equipment Co, Inc.	\$ 73,422.00
EFT000000001425	7/23/2025	Gonzales, Richard	\$ 1,110.00
EFT000000001426	7/23/2025	Hernandez, Denis	\$ 1,110.00
EFT000000001427	7/23/2025	Hunt, Thomas	\$ 777.00
EFT000000001428	7/23/2025	Juarez, Marianna	\$ 1,110.00
EFT000000001429	7/23/2025	Lew, Carmen	\$ 971.25
EFT000000001430	7/23/2025	Vasquez, Regina	\$ 555.00
EFT000000001431	7/23/2025	Ybarra, Stella	\$ 1,110.00
EFT000000001432	7/23/2025	Yersky, Joseph A.	\$ 1,110.00
EFT000000001433	7/23/2025	Zimmerman, Cregg	\$ 1,110.00
EFT000000001434	7/23/2025	Hunt, Karolyn K.	\$ 555.00
EFT000000001435	7/23/2025	Miyake, Norman R.	\$ 555.00
EFT000000001436	7/23/2025	Nettles, Donald L.	\$ 555.00
EFT000000001437	7/23/2025	Hernandez, Martine A	\$ 555.00
EFT000000001438	7/23/2025	Spencer, Steven	\$ 416.25
EFT000000001439	7/23/2025	Fevella, Gerald	\$ 555.00
EFT000000001440	7/23/2025	Turner, Patricia	\$ 555.00
EFT000000001441	7/23/2025	Acuna, Raymond L.	\$ 1,110.00
EFT000000001442	7/23/2025	Galindo, Bernadette	\$ 1,467.60
EFT000000001443	7/23/2025	Serna, Arthur	\$ 555.00
EFT000000001444	7/23/2025	Dixon, Diana W.	\$ 1,110.00
EFT000000001445	7/23/2025	Hermosillo, Barbara	\$ 555.00
EFT000000001446	7/23/2025	Longballa, Karen Miller	\$ 1,776.00
EFT000000001447	7/23/2025	Powers, Karen	\$ 2,885.40
EFT000000001448	7/23/2025	Lewis, Kathleen	\$ 1,442.70
EFT000000001449	7/23/2025	Fevella, Susan M.	\$ 555.00
EFT000000001450	7/23/2025	Tarin, Steven L.	\$ 555.00
EFT000000001451	7/30/2025	Doty Bros Equipment Co, Inc.	\$ 4,053.75
EFT000000001452	7/30/2025	Quest Building Services	\$ 2,595.00
EFT000000001453	7/30/2025	DPR Construction, A General Partnership	\$ 1,454,463.75
TOTAL			\$ 6,222,445.66

Reviewed by:

Jane [Signature]

Accounting Manager

8/12/2025

Date

Reviewed by:

[Signature]

General Manager

8/13/2025

Date

**Walnut Valley Water District
Monthly Employee Expense Reimbursements
Exceeding the Amount of \$100.00
For the Month of July 31, 2025**



Date	Check Number	Employee Name	Description	Amount
7/1/2025	012423	Babashoff, Jason	Expense Reimbursement	\$ 114.68
7/1/2025	012389	Garcia, Cielito	Expense Reimbursement	\$ 250.00
7/1/2025	012422	Man, Jennifer	Expense Reimbursement	\$ 549.00
7/22/2025	012540	Roque, Alejandro	Expense Reimbursement	\$ 105.00
7/29/2025	012577	Hernandez, Samuel	Expense Reimbursement	\$ 551.18

In accordance with California Government Code Section 53065.5, the District shall, at least annually, disclose all reimbursements paid to any employee for an individual charge that is at least one hundred dollars (\$100).

WVWD – Staff Report



TO: Board of Directors
FROM: External Affairs & Sustainability
DATE: August 18, 2025
SUBJECT: Community Outreach Update

☐ Action/Discussion

☐ Fiscal Impact

☐ Resolution

☒ Information Only

RECOMMENDATION

For information only.

BACKGROUND INFORMATION:

External Affairs & Sustainability Outreach Update

1. August Bill Insert

District customers received the inserts noted below (front/back) with their monthly bill statement.

Insert Front

The image shows the front of a bill insert for the Walnut Valley Water District. It features a blue background with white and yellow text. The main headline reads "We've Got New Hours and a Gift for You!". Below this, it states: "Starting September 2, we're extending our hours! We'll now be open Monday through Thursday until 6:00 PM—and to celebrate, we're hosting a special Customer Appreciation Hour!". The dates "September 2-4 & 8-11" and the time "5:00 PM – 6:00 PM" are listed. The location is "WVWD Customer Service Lobby, 271 S Brea Canyon Rd, Walnut". On the right, there is a graphic of a blue sunshade with the WVWD logo and contact information: "Monday-Thursday 7:00 am 6:00 pm, Friday-Sunday Closed, (909) 595-7554, walnutvalleywater.gov". A blue arrow points from the text to the sunshade graphic. A blue box at the bottom right contains the text: "Stop by during Customer Appreciation Hour and receive a FREE sunshade—our thanks to you! (Available while supplies last)".

 **NEW HOURS
EFFECTIVE
SEPTEMBER 2ND**

SCAN TO
LEARN MORE



OPEN: MONDAY-THURSDAY
7:00 AM-6:00 PM
CLOSED: FRIDAY-SUNDAY

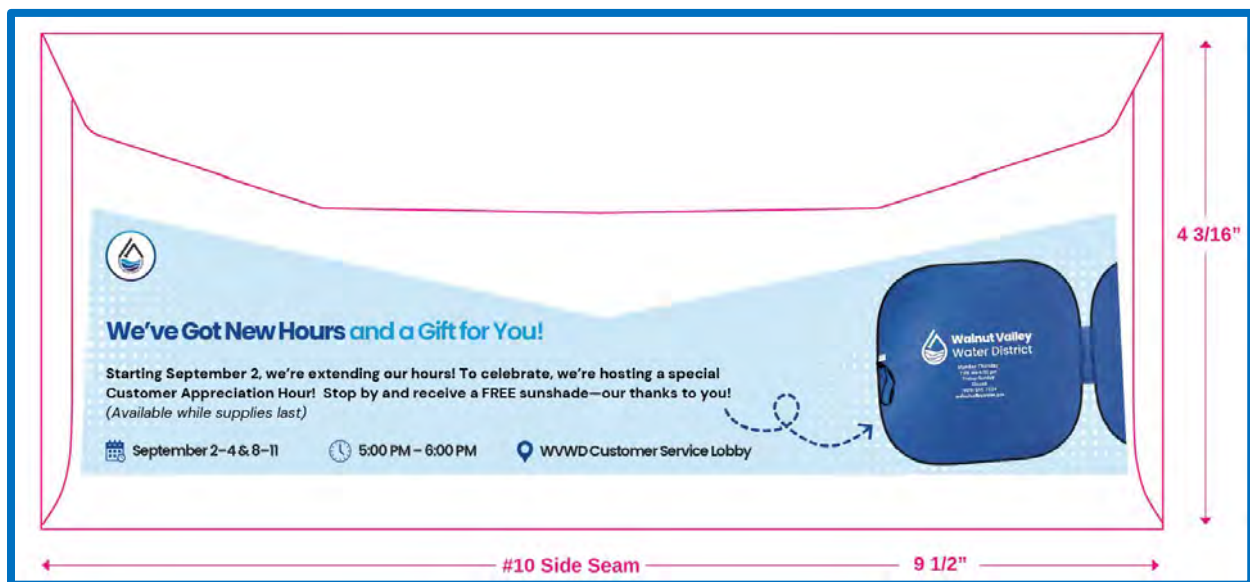
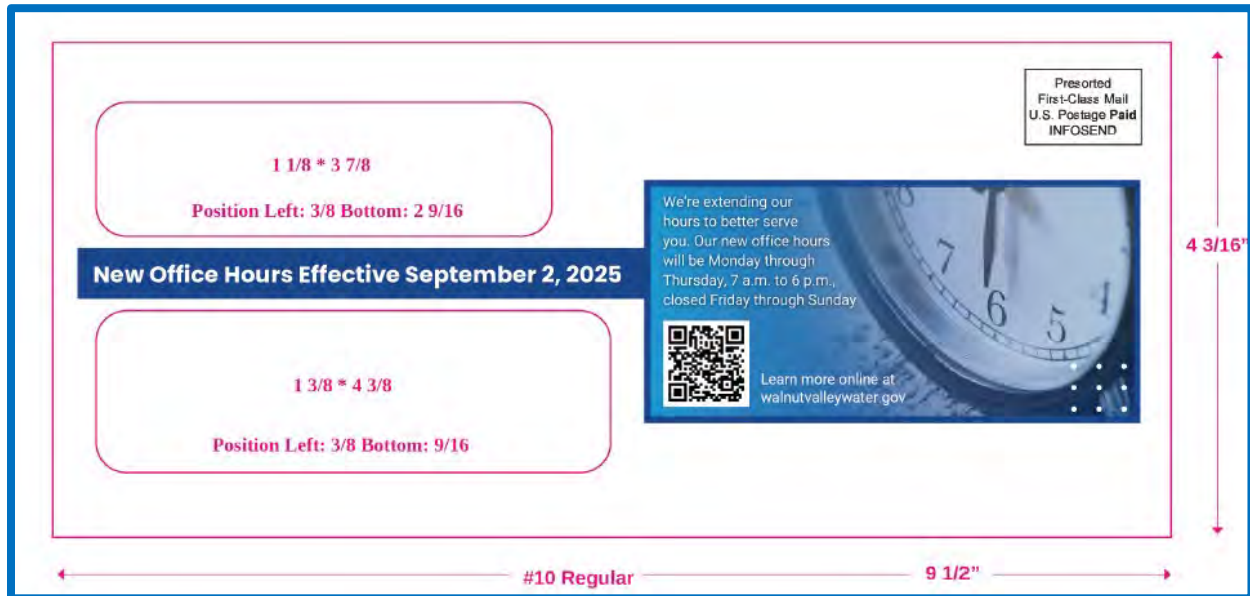
NEW HOURS, SAME RELIABLE SERVICE
We're updating our hours to better serve you. Starting Tuesday, September 2nd, WVWD will offer more flexible office hours to fit your schedule.

NEED HELP AFTER HOURS?
WVWD remains available for emergency services and essential operations. Call us at (909) 595-7554 or visit walnutvalleywater.gov for 24/7 online tools.

SKIP THE TRIP! HANDLE IT ONLINE
Login to our customer portal, pay your bill, enroll in AutoPay, request to start or stop service, and track your water use all from your computer or phone.

August Bill Snipe

District customers received the bill snipe design noted below (front/back) with their monthly bill statement.

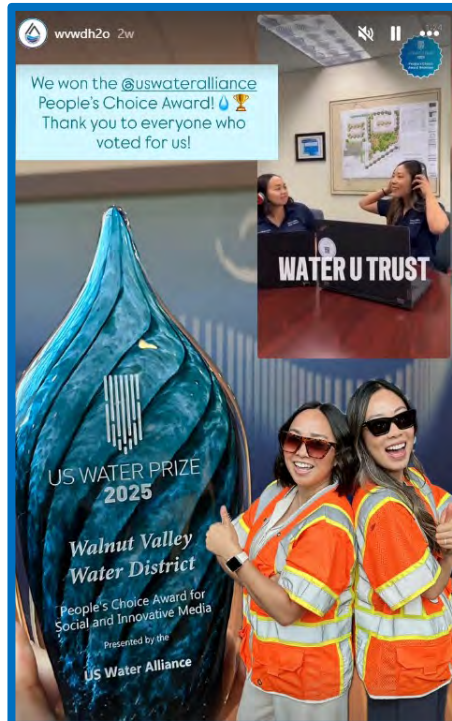
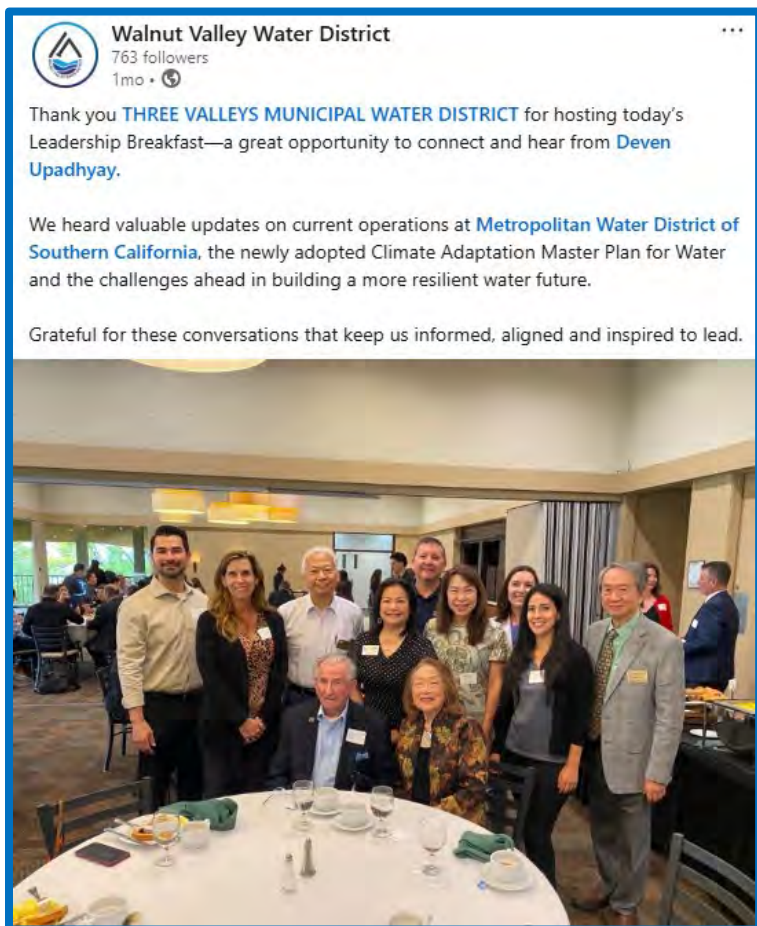
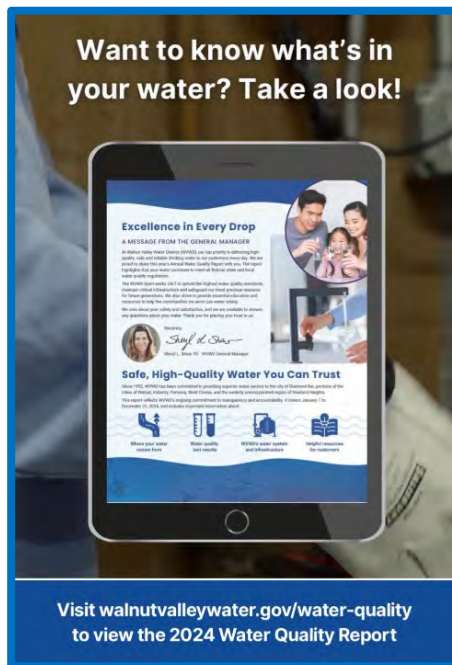


2. Facebook, Instagram, X and YouTube

The District regularly posts updates and promotions of External Affairs/Sustainability activities, conservation tips, and educational materials on Facebook, Instagram, X, Nextdoor and YouTube.

During July, the District shared the following:

- 2024 Water Quality Report Now Available
- TVMWD Leadership Breakfast
- US Water Prize Announcement
- Smart Irrigation Month – Flume & Rachio Device Promotions
- Office Closure for Independence Day




3. Customer Portal Campaign

The District utilizes the Customer Portal to send customers alerts, emails, and text messages.

During the month of August, the District shared the following:

- Customer Monthly Newsletter



Walnut Valley Water District


Monthly Newsletter

August 2025

Cheers to Clean, Reliable Water!

Help us celebrate National Water Quality Month this August by highlighting WVVWD's ongoing commitment to delivering safe, clean, and reliable water.

Did you know that we provide an annual Water Quality Report? This report is part of our commitment to keep the community informed and confident that tap water is safe to drink.



[View the Report Here](#)

New Hours, Same Reliable Service

We're adjusting our schedule to better serve you during peak times. Starting September 2, 2025, our new office hours will be:

- Open: Monday–Thursday, 7AM – 6PM
- Closed: Friday–Sunday

Need assistance after hours? Emergency services and online tools are just a call or click away. Call us at (909) 595-7554 or visit walnutvalleywater.gov.

Check out our online resources:

- Pay your bills
- Enroll in AutoPay and paperless billing
- Complete start or stop service requests
- Monitor water usage and detect leaks
- Apply for water bill assistance programs
- Submit applications for residential and commercial rebates

[Learn More](#)

Let's Dive Into Frequently Asked Questions (FAQ)


Where Does Our Water Come From?

Our drinking water is 100% imported from the State Water Project in Northern California and the Colorado River. It's delivered to us through the Metropolitan Water District of Southern California and Three Valleys Municipal Water District.

How is our water tested, and is it safe?


We perform over 17,000 water quality tests each year, checking for more than 80 regulated contaminants. Weekly sampling helps ensure your water is safe.

[More About Water Quality](#)



Look for the Logo!

WaterSense products help you save water without sacrificing quality or performance. You can find these water-efficient products at most local hardware stores.




Want to learn more? Look up WaterSense products [here](#). Some products may also qualify for rebates!


[Apply Here](#)

Join Us in Welcoming Our New Hours!

Visit us for a special **Customer Appreciation Hour** to kick off our new hours and pick up a free sunshade (available while supplies last).

- Dates: September 2nd-4th & 8th-11th
- Time: 5:00 PM – 6:00 PM
- Location: Customer Service Lobby, 271 S Brea Canyon Rd., Walnut





High School Internship

Thank you to the local students who participated in our summer internship program. Interns gained hands-on experience across several departments, including Administration, Engineering, Administration, and Operations. WVVWD is proud to offer this opportunity and support the next generation of the water workforce!

[Check Out the Program](#)

4. Life In Walnut

The District will have the following ad noted below in the fall edition of the City of Walnut's "Life In Walnut" recreation guide.

**New Hours,
Same Reliable
Service!**

Effective September 2, 2025
Monday - Thursday, 7:00 AM - 6:00 PM
Friday - Sunday, CLOSED

**SCAN TO
LEARN MORE**

NEED HELP AFTER HOURS?
WVWD remains available for emergency services and essential operations. Visit walnutvalleywater.gov for 24/7 online tools or call us at (909) 595-7554.

SKIP THE TRIP! HANDLE IT ONLINE
Login to our customer portal, pay your bill, enroll in AutoPay, request to start or stop service, and track your water use all from your computer or phone.

Stay Alert. Stay Ahead.

Get important updates from Walnut Valley Water District delivered straight to your phone or inbox.

Sign up for the Customer Portal to receive:

- ✓ Leak alerts to help catch issues early
- ✓ Payment reminders so you never miss a due date
- ✓ Notifications as soon as your new bill is available

Update your contact information or customize your alert preferences anytime through the portal.

If you haven't signed up yet, all you need is a copy of your water bill. It's that easy!

Visit myaccount.walnutvalleywater.gov/login to sign up today!

6. Regional Chamber of Commerce Business Horizons

The District will have the following ad noted below in the Chamber's Business Horizons Annual Guide & Directory.

New Hours, Same Reliable Service!

Effective September 2, 2025
Monday - Thursday, 7:00 AM - 6:00 PM
Friday - Sunday, CLOSED



Protect Your Business From Theft

Backflow prevention devices are essential to water service but are increasingly targeted for theft. If stolen, your business could be left without water until the device is replaced and certified. WVWD recommends painting the device, incorporating it into your landscape, or installing a secure enclosure to help deter theft. Taking action now can help you avoid costly service interruptions and protect your operations.





Stay Alert. Stay Ahead.

Get important updates from Walnut Valley Water District delivered straight to your phone or inbox.

Sign up for the Customer Portal to receive:

- ✓ Leak alerts to help catch issues early
- ✓ Payment reminders so you never miss a due date
- ✓ Notifications as soon as your new bill is available

Update your contact information or customize your alert preferences anytime through the portal.

If you haven't signed up yet, all you need is a copy of your water bill. It's that easy!

Visit myaccount.walnutvalleywater.gov/login to sign up today!



Goodbye Grass, Hello Rebates!

WVWD partners with the Metropolitan Water District to offers rebates to help businesses save water and money.

Starting in 2027, potable water use on non-functional turf will be restricted. Rebates are available for replacing turf with sustainable landscaping and for upgrading to water-efficient equipment.



Rebate details and eligibility available at socialwatersmart.com

External Affairs & Sustainability Activities

1. People's Choice Award Winner – Social and Innovative Media

The District was presented with the 2025 US Water Alliance People's Choice Award in the Social and Innovative Media category at the One Water Summit on July 10th. The winner was determined by receiving the most votes on social media, reflecting WVWD's relatable content and strategic approach to public engagement. The District's music video, "*Water U Trust*," highlighted WVWD's success in connecting with the community through impactful and innovative messaging.

2. Summer Camp Presentations

WVWD presented at the Cross Schools of Education in Walnut on July 2 for Pre-K through 6th grade students attending the summer camp. Students participated in activities promoting water conservation and careers in water.

3. Concerts in the Park & National Nights Out

The District participated in the City of Walnut and City of Diamond Bar Concerts in the Park. The District hosted a booth at the events to hand out giveaways and conservation-related flyers. In addition, the District promoted customer portal sign-ups and our new extended office hours.

- July 15 @ Creekside Park, Walnut
- July 30 @ Summitridge Park, Diamond Bar
- August 5 @ Creekside Park, Walnut

4. Mid-Autumn Festival Walnut

WVWD will be participating in the Mid-Autumn Festival at Mt. San Antonio College on October 4. The District will have a booth at the event to hand out giveaways and conservation-related flyers. In addition, the District will be promoting customer portal sign-ups and our new extended office hours.

5. 57th Assembly District College & Career Fair

The District will be participating in the 57th Assembly District College & Career Fair hosted by Assemblywoman Lisa Calderon at Rio Hondo College on October 11. The District will have a booth at the event to educate attendees on careers in the water industry and hand out giveaways.

6. MWD Traveling Art Gallery for Student Art

The District will host MWD's Traveling Art Gallery from October 21 – November 4. Artworks from the 2025 Student Art Calendar were displayed in the District's Customer Service Lobby and Administration Building.

7. H2O for HOA's

WVWD will host an H2O for HOA's event on October 30 at the Diamond Bar Center. This event will host representatives from various homeowner associations to provide an overview of the District's programs and services, as well as upcoming laws and regulations impacting water use and conservation.

8. Scholar Dollar Student Scholarships
WVWD will award two scholarships through the Scholar Dollar Contest, managed and funded by PWAG-CET. Following an application process that included an essay, one student from Diamond Bar High School and one from Walnut High School have been selected to each receive a \$1,500 scholarship for their college education.
9. Leak Repair Programs
Through MWD's MAAP funding program, WVWD has secured \$50,000 to support its Leak Repair Program for qualifying customers. Eligible customers may participate through an invitation, which is extended following an assessment of water usage and need. To date, all available funding has been allocated to assist over 100 customers. The District is allocating additional funds to continue supporting additional repairs under this program. In addition, a separate program is available specifically for customers enrolled in the Affordable Rate Program. EcoTech Services is responsible for conducting all leak assessments and performing repairs for both indoor and outdoor leaks.

Local Sponsorships

1. Diamond Bar Friends of the Library Wine Soirée
The District sponsored the Diamond Bar Friends of the Library 31st Annual Wine Soirée held on July 27. The sponsorship included an ad on the inside back cover of their program.
2. State of the Nation – Congresswoman Linda Sanchez
The District sponsored the San Gabriel Valley Regional Chamber of Commerce State of the Nation on July 31. The sponsorship included a table at the event for District attendees. The event took place at the Industry Hills Expo Center.
3. Beerfest/Taste of Diamond Bar
The District is sponsoring Beerfest/Taste of Diamond Bar hosted by the Diamond Bar Community Foundation and the City of Diamond Bar on August 17 at the Diamond Bar Center. The sponsorship includes a booth at the event, a full-page ad in the Windmill magazine and recognition on the event banner.
4. Rowland Heights Buckboard Days Parade
The District is sponsoring the Rowland Heights Buckboard Days Parade on October 18. The sponsorship includes a quarter-page ad in the program, recognition in the parade and a booth at the festival.
5. Walnut High School Science Olympiad Team
The District is sponsoring the Walnut High School Science Olympiad Team. The sponsorship will support the team at their upcoming tournaments.
6. Diamond Bar Evergreen Club Journal Ads
The District is sponsoring the Diamond Bar Evergreen Club's Quarterly Journal Ads. The sponsorship includes a whole-page ad that is distributed to their members.
7. Public Water Agencies Group - Conservation and Education Team (PWAG-CET)
WVWD is a member of the Public Water Agencies Group (PWAG) Conservation

and Education Team (CET), which provides conservation and educational resources to teachers and students. All schools, teachers, and students within WVWD's service area have access to all PWAG CET programs and services, including the Splash Cash program, Scholar Dollar program, and more.

DIRECTOR EXPENSE FORM



NAME: Edwin Hilden

DATE: July 2025

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	7/17/2025	Special Board Meeting	<input checked="" type="checkbox"/>				\$ -
2	7/21/2025	WVWD Board Meeting	<input checked="" type="checkbox"/>				\$ -
3	7/7/2025	DBFOL Wine Soiree	<input checked="" type="checkbox"/>				\$ -
4	7/31/2025	SVG Chamber of Commerce "State of the Nation"	<input checked="" type="checkbox"/>				\$ -
5			<input type="checkbox"/>				\$ -
6			<input type="checkbox"/>				\$ -
7			<input type="checkbox"/>				\$ -
8			<input type="checkbox"/>				\$ -
9			<input type="checkbox"/>				\$ -
10			<input type="checkbox"/>				\$ -
11			<input type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -

Total Number of Miles: 0 X \$0.655 \$ -

Total Reimbursable Expenses \$ -

Total Meeting Compensation 4 X \$150.00 per day \$ 600.00

TOTAL \$ 600.00

I certify the above is correct and accurate to the best of my knowledge


Signature

8-1-2025
Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.655

**Directors are eligible for seven meeting days per month at \$150 per day.

DIRECTOR EXPENSE FORM



NAME: Scarlett Kwong

DATE: July 2025

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	7/17/2025	Board Workshop	<input checked="" type="checkbox"/>				\$ -
2	7/21/2025	Board Meeting	<input checked="" type="checkbox"/>				\$ -
3	7/31/2025	State of the Nation - Congresswoman Linda Sanchez	<input checked="" type="checkbox"/>				\$ -
4			<input type="checkbox"/>				\$ -
5			<input type="checkbox"/>				\$ -
6			<input type="checkbox"/>				\$ -
7			<input type="checkbox"/>				\$ -
8			<input type="checkbox"/>				\$ -
9			<input type="checkbox"/>				\$ -
10			<input type="checkbox"/>				\$ -
11			<input type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -

Total Number of Miles: 0 X \$0.70 \$ -

Total Reimbursable Expenses \$ -

I certify the above is correct and accurate to the best of my knowledge

Total Meeting Compensation 3 X \$150.00 per day \$ 450.00

TOTAL \$ 450.00

Signature

Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.70

**Directors are eligible for seven meeting days per month at \$150 per day.

DIRECTOR EXPENSE FORM



NAME: Theresa Lee

DATE: July 2025

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	7/7/2025	Spadra Executive Committee Meeting	<input checked="" type="checkbox"/>				\$ -
2	7/17/2025	WVWD Special Board Meeting	<input checked="" type="checkbox"/>				\$ -
3	7/21/2025	WVWD Board Meeting	<input checked="" type="checkbox"/>				\$ -
4	7/27/2025	DBFOL Wine Soiree	<input type="checkbox"/>				\$ -
5			<input type="checkbox"/>				\$ -
6			<input type="checkbox"/>				\$ -
7			<input type="checkbox"/>				\$ -
8			<input type="checkbox"/>				\$ -
9			<input type="checkbox"/>				\$ -
10			<input type="checkbox"/>				\$ -
11			<input type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -

Total Number of Miles: 0 X \$0.67 \$ -

Total Reimbursable Expenses \$ -

Total Meeting Compensation 3 X \$150.00 per day \$ 450.00

TOTAL \$ 450.00

I certify the above is correct and accurate to the best of my knowledge

Signature

Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.670

**Directors are eligible for seven meeting days per month at \$150 per day.

DIRECTOR EXPENSE FORM



NAME: Jerry C. Tang

DATE: July 2025

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	7/14/25	ESRI User Conference	<input checked="" type="checkbox"/>	271 South Brea Canyon Road, Walnut, CA 91780	San Diego Convention Center, CA 92101	218.0	\$ 152.60
2	7/15/25	ESRI User Conference	<input checked="" type="checkbox"/>				\$ -
3	7/16/25	ESRI User Conference	<input checked="" type="checkbox"/>				\$ -
4	7/17/25	WVWD Special Board Meeting	<input checked="" type="checkbox"/>				\$ -
5	7/21/25	WVWD Board Meeting	<input checked="" type="checkbox"/>				\$ -
6	7/31/25	State of the Nation Luncheon by congresswoman Linda Sanchez	<input checked="" type="checkbox"/>				\$ -
7			<input type="checkbox"/>				\$ -
8			<input type="checkbox"/>				\$ -
9			<input type="checkbox"/>				\$ -
10			<input type="checkbox"/>				\$ -
11			<input type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -

Total Number of Miles: 218 X \$0.70 \$ 152.60

Total Reimbursable Expenses \$ -

Total Meeting Compensation 6 X \$150.00 per day \$ 900.00

TOTAL \$ 1,052.60

I certify the above is correct and accurate to the best of my knowledge

Signature

Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.70

**Directors are eligible for seven meeting days per month at \$150 per day.

DIRECTOR EXPENSE FORM



NAME: Henry Woo

DATE: July 2025

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	7/12/2025	BBO event by Assembly member Michelle Rodriguez	<input checked="" type="checkbox"/>	WVWD	M. Rodriguez office	25.0	\$ 17.50
2	7/17/2025	Special Board meeting - Headquarters project	<input checked="" type="checkbox"/>				\$ -
3	7/21/2025	WVWD Board meeting	<input checked="" type="checkbox"/>				\$ -
4	7/30/2025	DB National Night out & Concert -in-the-Park	<input checked="" type="checkbox"/>				\$ -
5	7/31/2025	State of the Nation_Congresswoman Linda Sanchez	<input checked="" type="checkbox"/>		Industry Hills Expo center	17.0	\$ 11.90
6			<input type="checkbox"/>				\$ -
7			<input type="checkbox"/>				\$ -
8			<input type="checkbox"/>				\$ -
9			<input type="checkbox"/>				\$ -
10			<input type="checkbox"/>				\$ -
11			<input type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -

Total Number of Miles: 42 X \$0.70 \$ 29.40

Total Reimbursable Expenses \$ -

Total Meeting Compensation 5 X \$150.00 per day \$ 750.00

TOTAL \$ 779.40

I certify the above is correct and accurate to the best of my knowledge

Signature

Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.70

**Directors are eligible for seven meeting days per month at \$150 per day.

July 31, 2025

Payment Date/Charge Date	Type	Description	Conference/Meeting	Payment Type	Check Number	Payment	Reimbursed By Director	District Expense	GL Acct.
		No Activity						-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
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								-	
								-	
								-	
								-	
								-	
								-	
								-	
Total Districts Charges						-	-	0.00	

Date _____

Date _____

08/14/2025

Accounting Manager

Date _____

General Manager

Date _____

Monthly Board Expense Detail
Scarlett Kwong
July 31, 2025

Payment Date/Charge Date	Type	Description	Conference/Meeting	Payment Type	Check Number	Payment	Reimbursed By Director	District Expense	GL Acct.
		No Activity							
								-	
								-	
								-	
								-	
								-	
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								-	
								-	
								-	
								-	
								-	
Total Districts Charges						-	-	0.00	

Date _____

Date 08/14/2025

Accounting Manager

Date _____

General Manager

Date _____

Monthly Board Expense Detail
Theresa Lee
July 31, 2025

Payment Date/Charge Date	Type	Description	Conference/Meeting	Payment Type	Check Number	Payment	Reimbursed By Director	District Expense	GL Acct.
		No Activity							
								-	
								-	
								-	
								-	
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								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
Total Districts Charges						-	-	0.00	

Date _____

Date _____

Date _____

Date _____

Jerry Tang
July 31, 2025

Payment Date/Charge Date	Type	Description	Conference/Meeting	Payment Type	Check Number	Payment	Reimbursed By Director	District Expense	GL Acct.
07/15/25	4	Meals	Conference breakfast in San Diego	VISA		17.24		17.24	10-5520-5720
07/15/25	4	Meals	Conference dinner in San Diego	VISA		39.38		39.38	10-5520-5720
07/15/25	5	Transportation	Conference parking in San Diego	VISA		25.00		25.00	10-5520-5720
07/16/25	4	Meals	Conference lunch in San Diego	VISA		24.78		24.78	10-5520-5720
07/16/25	4	Meals	Conference breakfast in San Diego	VISA		10.78		10.78	10-5520-5720
07/16/25	4	Meals	Conference dinner in San Diego	VISA		39.58		39.58	10-5520-5720
07/16/25	4	Meals	Conference lunch in San Diego	VISA		24.30		24.30	10-5520-5720
07/17/25	5	Transportation	Conference parking in San Diego	VISA		25.00		25.00	10-5520-5720
07/17/25	2	Hotel	Conference lodging in San Diego	VISA		886.29		886.29	10-5520-5720
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
Total Districts Charges						1,092.35	-	1,092.35	

Jerry Tang

Date _____

Executive Services Administrator

Date

Accounting Manager

Date _____

General Manager

Date _____

Henry Woo
July 31, 2025

Henry Woo	Date	June 4	8/13/2025
Accounting Manager	Date		
Freddie Cruz	Date	08/14/2025	
Executive Services Administrator	Date		
		5/20/25	8/13/2025
		General Manager	Date

WVWD – Staff Report



TO: Board of Directors
FROM: General Manager
SUBMITTED BY: Accounting Manager
DATE: August 18, 2025
SUBJECT: Investment Policy Annual Review – Resolution No. 08-25-747

☒ **Action/Discussion**

☐ **Fiscal Impact**

☒ **Resolution**

☐ **Information Only**

Recommendation

The Finance Committee recommends that the Board of Directors approve Resolution No. 08-25-747 (replacing Resolution No. 08-24-735), establishing the Walnut Valley Water District Investment Policy.

Background Information

Government Code section 53646 requires public agencies to develop and periodically review investment policies. Annual review is essential to ensure the policy aligns with current financial conditions, mitigates risks, and complies with California Debt and Investment Advisory Commission investment guidelines. Accordingly, this policy is presented annually to the Board of Directors for approval.

District staff, legal counsel, and the District's investment manager, Chandler Asset Management, have completed a comprehensive review of the District's Investment Policy. The "Authorized and Suitable Investments" section has been updated to clarify provisions regarding investments in Local Government Investment Pools (LGIPs)—including LAIF, JPAs, and other LGIPs—pursuant to California Government Code Sections 16429.1, 6509.7, 27000.3, and 53601. In addition, a glossary of terms has been added with updated definitions.

Attachment:
Investment Policy and Resolution

RESOLUTION NO. 08-25-747
(Replacing Resolution No. 08-24-735)

**RESOLUTION OF THE BOARD OF DIRECTORS OF
THE WALNUT VALLEY WATER DISTRICT
ESTABLISHING ITS INVESTMENT POLICY
ADOPTED August 18, 2025**

1. POLICY

WHEREAS, the Legislature of the State of California has declared that the deposit and investment of public funds by local officials and local agencies is an issue of statewide concern; and

WHEREAS, the legislative body of a local agency may invest monies not required for the immediate necessities of the local agency in accordance with the provisions of California Government Code Sections 53601 and 53635; and

WHEREAS, the Treasurer of the Walnut Valley Water District ("District") must annually prepare and submit a statement of investment policy and such policy, and any changes thereto, shall be considered by the Board of Directors at a public meeting,

NOW THEREFORE, it shall be the policy of the District to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the District's daily cash flow demands and conforming to all statutes governing the investment of District funds.

2. SCOPE

This investment policy applies to all financial assets of the District. These funds are accounted for in the annual District audit.

3. PRUDENCE

Investments shall be made with judgment and care, under circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the District, which persons of prudence, discretion and intelligence exercise in the management of their own affairs; not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived. The standard of prudence to be used by investment officials shall be the "prudent investor" standard (California Government Code Section 53600.3) and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and the investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

4. OBJECTIVES

The District's overall investment program shall be designed and managed with a degree of professionalism worthy of the public trust. The overriding objectives of the program are to preserve principal, provide sufficient liquidity, and manage investment risks, while seeking a market-rate of return.

- a. Safety:** Safety of principal is the foremost objective of the investment program. Investments will be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, the District will diversify its investments by investing funds among a variety of securities with independent returns.
- b. Liquidity:** The investment portfolio will remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated.
- c. Return on Investments:** The investment portfolio will be designed with the objective of attaining a market rate of return throughout budgetary and economic

cycles, taking into account the investment risk constraints for safety and liquidity needs.

5. DELEGATION OF AUTHORITY

Authority to manage the investment program is derived from California Government Code Sections 53600, et seq. Management responsibility for the investment program is hereby delegated to the Treasurer, who, where appropriate, shall establish written procedures for the operation of the investment program consistent with this investment policy. No person may engage in an investment transaction except as provided under the terms of this policy and such procedures that are established by the Treasurer. The Treasurer shall be responsible for all transactions undertaken and shall establish controls to regulate the activities of subordinate officials. Under the provisions of California Government Code Section 53600.3, the Treasurer is a trustee and a fiduciary subject to the prudent investor standard.

The District may engage the services of one or more external investment managers to assist in the management of the District's investment portfolio in a manner consistent with the District's objectives. Such external managers may be granted discretion to purchase and sell investment securities in accordance with this Investment Policy. Such managers must be registered under the Investment Advisers Act of 1940.

6. ETHICS AND CONFLICTS OF INTEREST

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict or appear to conflict with the proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

7. AUTHORIZED FINANCIAL INSTITUTIONS AND DEALERS

The Treasurer will maintain a list of approved security broker/dealers who are authorized to provide investment and financial advisory services in the State of California. No public deposit shall be made except in a qualified public depository as established by state laws.

For broker/dealers of government securities and other investments, the District shall select only broker/dealers who are licensed and in good standing with the California Department of Securities, the Securities and Exchange Commission, the National Association of Securities Dealers or other applicable self-regulatory organizations.

Before engaging in investment transactions with a broker/dealer, the Treasurer shall have received from said firm a signed Certification Form. This form shall attest that the individual responsible for the District's account with that firm has reviewed the District's Investment Policy and that the firm understands the policy and intends to present investment recommendations and transactions to the District that are appropriate under the terms and conditions of the Investment Policy.

Where all funds of the District not placed in FDIC-insured accounts are invested through the Local Agency Investment Fund (LAIF), the Treasurer need not be concerned with the qualifications of those financial institutions and broker/dealers with whom LAIF transacts business.

Selection of broker/dealers used by an external investment adviser retained by the District will be at the sole discretion of the investment adviser.

8. AUTHORIZED AND SUITABLE INVESTMENTS

The District's investments are governed by California Government Code, Sections 53600 et seq. Within the investments permitted by the Code, the District seeks to further restrict eligible investments to the guidelines listed below. In the event a discrepancy is found between this policy and the Code, the more restrictive parameters will take precedence. Percentage holding limits and credit rating requirements listed in this section apply at the time the security is purchased. The maximum maturity for an investment is measured from the settlement date to final maturity.

Any investment currently held at the time the policy is adopted which does not meet the new policy guidelines can be held until maturity, and shall be exempt from the current policy. At

the time of the investment's maturity or liquidation, such funds shall be reinvested only as provided in the current policy.

The District is empowered by California Government Code Sections 53601 et seq. to invest in the following:

- a. Bonds issued by the District.
- b. United States Treasury Bills, Notes and Bonds.
- c. Registered state warrants or treasury notes or bonds issued by the State of California.
- d. Registered treasury notes or bonds of any of the other 49 United States in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 United States. In addition to California.
- e. Bonds, notes, warrants or other evidence of debt issued by a local agency within the State of California, including pooled investment accounts sponsored by the State of California, County Treasurers, other local agencies or joint powers agencies. The Local Agency Investment Fund (LAIF) is an approved pooled investment account.
- f. Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by, or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises. No more than 30% of the portfolio may be invested in any single Agency/GSE issuer. The maximum percentage of callable agency securities in the portfolio is 20%.
- g. Bankers acceptances, otherwise known as bills of exchange or time drafts, which are drawn on and accepted by a commercial bank. Purchase of bankers' acceptances may not exceed 180 days' maturity or 40% of the District's money that may be invested pursuant to this policy. However, no more than 5% of the District's money can be invested in the bankers' acceptances of any single commercial bank.
- h. Commercial paper of "prime" quality of the highest ranking or of the highest letter and number rating as provided for by a nationally recognized statistical-rating organization. The entity that issues the commercial paper shall either be:
 - (1) organized and operating within the United States, as a general corporation, shall have total assets in excess of five hundred million dollars (\$500,000,000), and shall issue debt, other than commercial paper, if any, that is rated in the "A" category or higher by a Nationally Recognized Statistical-Rating Organization (NRSRO); or
 - (2) organized within the United States as a special purpose corporation, trust, or limited liability company, have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or surety bond, and has commercial paper that is rated "A-1" or higher, or the equivalent, by NRSRO
 - (3) eligible commercial paper shall have a maximum maturity of 270 days or less. The District shall invest no more than 25 percent of its money in eligible commercial paper. The District shall purchase no more than 10 percent of the outstanding commercial paper of any single corporate issue. No more than 5% of the total portfolio may be invested per issuer.
- i. Negotiable certificates of deposit issued by a nationally or state-chartered bank, a savings association or a federal association (as defined by Section 5102 of the Financial Code), a state or federal credit union, or by a state-licensed branch of a foreign bank. Purchases of negotiable certificates of deposit shall not exceed 30 percent of the District's money, subject to the limitations of Government Code Sections 53601(i) and 53638. The Board of Directors and the Treasurer are prohibited from investing District funds, or funds in the District's custody, in negotiable certificates of deposit issued by a state or federal credit union if a

member of the Board of Directors, or any person with investment decision making authority within the District also serves on the board of directors, or any committee appointed by the board of directors, or the credit committee or the supervisory committee of the state or federal credit union issuing the negotiable certificates of deposit. No more than 5% of the total portfolio may be invested per issuer.

- j. Placement service deposits, including certificates of deposit, at a commercial bank, savings bank, savings and loan association or credit union that uses a private sector entity that assists in the placement of such deposits shall not in total exceed 50 percent of the District's money, subject to the limitations and requirements of Government Code Section 53638 and 53601.8; .
- k. Repurchase/Reverse Repurchase Agreements of any securities authorized by Section 53601. The market value of securities that underlay a repurchase agreement shall be valued at 102% or greater of the funds borrowed against those securities. Repurchase agreements are restricted to a maturity of one year, and are subject to the special limits and conditions of California Government Code 53601(j). Reverse repurchase agreements are subject to additional conditions including a maximum maturity of 92 days in accordance with California Code 53601(j)(3).
- l. Medium-term notes, defined as all corporate and depository institution debt securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States. Notes eligible for investment under this subdivision shall be rated in the "A" category or better by a NRSRO. Purchases of medium-term notes shall not include other instruments authorized by this policy and may not exceed 30 percent of the District's money which may be invested pursuant to this policy. No more than 5% of the total portfolio may be invested per issuer.
- m. Shares of beneficial interest issued by diversified management companies (mutual funds) investing in the securities and obligations authorized by this policy, and shares in money market mutual funds, subject to the restrictions of Government Code Section 53601(l). The purchase price of investments under this subdivision shall not exceed 20 percent of the District's money that may be invested pursuant to this policy. However, no more than 10 percent of the District's money may be invested in any one mutual fund, except in the case of money market mutual funds. No more than 20% of the District's money may be invested in a single money market mutual fund that either:
 - (1) has attained the highest ranking or the highest letter and numerical rating provided by not less than two (2) NRSROs; or
 - (2) has retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years' experience investing in the Securities and obligations authorized by California Government Code, Section 53601 and with assets under management in excess of \$500 million.
- n. Moneys held by a trustee or fiscal agent and pledged to the payment or security of bonds or other indebtedness, or obligations under a lease, installment sale, or other agreement of a local agency, or certificates of participation in those bonds, indebtedness, or lease installment sale, or other agreements, may be invested in accordance with the statutory provisions governing the issuance of those bonds, indebtedness, or lease installment sale, or other agreement, or to the extent not inconsistent therewith or if there are no specific statutory provisions, in accordance with the ordinance, resolution, indenture, or agreement of the local agency providing for the issuance.
- o. Notes, bonds, or other obligations that are at all times secured by a valid first priority security interest in securities of the types listed by Government Code Section 53651 as eligible securities for the purpose of securing local agency deposits having a market value at least equal to that required by Government Code Section 53652 for the purpose of securing local agency deposits. The securities serving as collateral shall be placed by delivery or book entry into the custody of a

trust company or the trust department of a bank which is not affiliated with the issuer of the secured obligation, and the security interest shall be perfected in accordance with the requirements of the Uniform Commercial Code or federal regulations applicable to the types of securities in which the security interest is granted.

- p. Any mortgage pass-through security, collateralized mortgage obligation, mortgage-backed or other pay-through bond, equipment lease-backed certificate, consumer receivable pass-through certificate, or consumer receivable-backed bond, from issuers other than the US Treasury or a US Federal Agency/GSE. Securities eligible for investment under this subdivision shall be rated in a rating category of “AA” or its equivalent or better by a NRSRO. Purchase of securities authorized by this subdivision may not exceed 20 percent of the District’s money that may be invested pursuant to this policy.
- q. Local Governments Investment Pools (LGIPs)
 - (1) State of California’s Local Agency Investment Fund (LAIF): LAIF, in accordance with California Government Code Section 16429.1. LAIF investments are limited to statutory limits .
 - (2) Shares of Beneficial Interest issued by a Joint Powers Authority (JPA): The JPA is organized pursuant to California Government Code Section 6509.7 and invests in the securities and obligations authorized in subdivisions (a) to (r), inclusive. Each share shall represent an equal proportional interest in the underlying pool of securities owned by the JPA. The JPA has retained an investment advisor who is registered with the SEC (or exempt from registration), has assets under management in excess of \$500 million, and has at least five years’ experience investing in instruments authorized by Section 53601, subdivisions (a) to (q).
 - (3) Other Local Government Investment Pools (LGIP): Other LGIPs permitted by the agency (such as County Pool as defined by California Government Code Section 27000.3).
- r. Supranational securities provided that they are US dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank. The securities are rated in the “AA” category or higher by a NRSRO. No more than 30% of the total portfolio may be invested in these securities. No more than 10% of the portfolio may be invested in any single issuer.
- s. Any other investment security authorized under the provisions of California Government Code Sections 5922 and 53601.

Such investments shall be limited to securities that from the time of settlement have a term remaining to maturity of five years or less, or as provided above.

A summary of the limitations and special conditions that apply to each of the above listed investment securities is attached and is included by reference in this Investment Policy.

Pursuant to Government Code Sections 53601.6 and 53631.5, the District shall not invest any funds covered by this Investment Policy in inverse floaters, range notes, interest-only strips derived from mortgage pools or any investment that may result in a zero interest accrual if held to maturity. Under a provision sunseting on January 1, 2026, securities backed by the U.S. Government that could result in a zero or negative interest accrual if held to maturity are permitted. The purchase of a security with a forward settlement exceeding 45 days from the time of the investment is prohibited.

9. COLLATERALIZATION

All certificates of deposits must be collateralized by United States Treasury Obligations. Collateral must be held by a third party trustee and valued on a monthly basis. The percentage of

collateralizations on repurchase and reverse agreements will adhere to the amount required under California Government Code Section 53601(j) (2).

10. SAFEKEEPING AND CUSTODY

All security transactions entered into by the District shall be conducted on delivery-versus-payment (DVP) basis. All securities purchased or acquired shall be delivered to the District by book entry, physical delivery or by third party custodial agreement. The only exceptions to the foregoing shall be depository accounts and securities purchases made with: (i) local government investment pools (e.g. LAIF); (ii) time certificates of deposit; and, (iii) mutual funds and money market mutual funds, since these securities are not deliverable.

11. DIVERSIFICATION

The District will diversify its investments by security type and institution. Assets shall be diversified to eliminate the risk of loss resulting from over concentration of assets in a specific maturity, a specific issuer or a specific class of securities. Diversification strategies shall be determined and revised periodically, if determined necessary to meet District goals. In establishing specific diversification strategies, the following general policies and constraints shall apply:

- a. Portfolio maturity dates shall be matched versus liabilities to avoid undue concentration in a specific maturity sector.
- b. Maturities selected shall provide for stability of income and liquidity.
- c. Disbursement and payroll dates shall be covered through maturities of investments, marketable United States Treasury bills or other cash equivalent instruments such as money market mutual funds.

12. MITIGATING CREDIT RISK IN THE PORTFOLIO

Credit risk is the risk that a security or a portfolio will lose some or all of its value due to a real or perceived change in the ability of the issuer to repay its debt. The District will mitigate credit risk by adopting the following strategies:

- a. No more than 5% of the total portfolio may be invested in securities of any single issuer, other than the US Government, its agencies and enterprises, LAIF, LGIPs, or unless otherwise specified in this investment policy;
- b. The District may elect to sell a security prior to its maturity and record a capital gain or loss in order to improve the quality, liquidity or yield of the portfolio in response to market conditions or District's risk preferences; and,
- c. If securities owned by the District are downgraded by either Moody's or S&P to a level below the quality required by this Investment Policy, it will be the District's policy to review the credit situation and make a determination as to whether to sell or retain such securities in the portfolio.
 1. If a security is downgraded, the Treasurer will use discretion in determining whether to sell or hold the security based on its current maturity, the economic outlook for the issuer, and other relevant factors.
 2. If a decision is made to retain a downgraded security in the portfolio, its presence in the portfolio will be monitored and as deemed necessary reported to the Board of Directors.

13. REPORTING

The Treasurer shall submit a monthly transaction report to the Board of Directors within 30 days of the end of the reporting period in accordance with California Government Code Section 53607. In addition, the Treasurer shall submit an investment report to the Board of Directors at least quarterly. The report shall be submitted within 45 days following the end of the reporting period covered by the report. The report shall include a complete description of the portfolio, the

type of investments, the issuers, maturity dates, par values and the current market values of each component of the portfolio, including funds managed for District by third party contracted managers. The report will also include the source of the portfolio valuation. If all funds are placed in LAIF, FDIC-insured accounts and/or in a county investment pool, the foregoing report elements may be replaced by copies of the latest statements from such institutions. The report must also include a certification that (1) all investment actions executed since the last report have been made in full compliance with the Investment Policy and, (2) the District will meet its expenditure obligations for the next six months, as required by Government Code Section 53646(b)(2) and (3), respectively. The Treasurer shall maintain a complete and timely record of all investment transactions.

14. INVESTMENT POLICY ADOPTION

The Investment Policy shall be adopted by resolution of the District. Moreover, the Policy shall be reviewed on an annual basis, and modifications must be approved by the Board of Directors.

PASSED, APPROVED AND ADOPTED by the Board of Directors of Walnut Valley Water District this 18th day of August, 2025, by the following roll call vote:

AYE:

NO:

ABSENT:

President

ATTEST:

Secretary

GLOSSARY OF INVESTMENT TERMS

AGENCIES. Shorthand market terminology for any obligation issued by a *government-sponsored entity (GSE)*, or a *federally related institution*. Most obligations of GSEs are not guaranteed by the full faith and credit of the US government. Examples are:

FFCB. The Federal Farm Credit Bank System provides credit and liquidity in the agricultural industry. FFCB issues discount notes and bonds.

FHLB. The Federal Home Loan Bank provides credit and liquidity in the housing market. FHLB issues discount notes and bonds.

FHLMC. Like FHLB, the Federal Home Loan Mortgage Corporation provides credit and liquidity in the housing market. FHLMC, also called “Freddie Mac” issues discount notes, bonds and mortgage pass-through securities.

FNMA. Like FHLB and Freddie Mac, the Federal National Mortgage Association was established to provide credit and liquidity in the housing market. FNMA, also known as “Fannie Mae,” issues discount notes, bonds and mortgage pass-through securities.

GNMA. The Government National Mortgage Association, known as “Ginnie Mae,” issues mortgage pass-through securities, which are guaranteed by the full faith and credit of the US Government.

PEFCO. The Private Export Funding Corporation assists exporters. Obligations of PEFCO are not guaranteed by the full faith and credit of the US government.

TVA. The Tennessee Valley Authority provides flood control and power and promotes development in portions of the Tennessee, Ohio, and Mississippi River valleys. TVA currently issues discount notes and bonds.

ASSET BACKED SECURITIES. Securities supported by pools of installment loans or leases or by pools of revolving lines of credit.

BANKER’S ACCEPTANCE. A money market instrument created to facilitate international trade transactions. It is highly liquid and safe because the risk of the trade transaction is transferred to the bank which “accepts” the obligation to pay the investor.

BENCHMARK. A comparison security or portfolio. A performance benchmark is a partial market index, which reflects the mix of securities allowed under a specific investment policy.

BID. The indicated price at which a buyer is willing to purchase a security or commodity.

BROKER. A broker brings buyers and sellers together for a transaction for which the broker receives a commission. A broker does not sell securities from their own position.

CALLABLE. A callable security gives the issuer the option to call it from the investor prior to its maturity. The main cause of a call is a decline in interest rates. If interest rates decline, the issuer will likely call its current securities and reissue them at a lower rate of interest.

CERTIFICATE OF DEPOSIT (CD). A time deposit with a specific maturity evidenced by a certificate.

COLLATERAL. Securities or cash pledged by a borrower to secure repayment of a loan or repurchase agreement. Also, securities pledged by a financial institution to secure deposits of public monies.

COLLATERALIZED BANK DEPOSIT. A bank deposit that is collateralized at least 100% (principal plus interest to maturity). The deposit is collateralized using assets set aside by the issuer such as Treasury securities or other qualified collateral to secure the deposit in excess of the limit covered by the Federal Deposit Insurance Corporation.

COLLATERALIZED MORTGAGE OBLIGATIONS (CMO). Classes of bonds that redistribute the cash flows of mortgage securities (and whole loans) to create securities that have different levels of prepayment risk, as compared to the underlying mortgage securities.

COLLATERALIZED TIME DEPOSIT. Time deposits that are collateralized at least 100% (principal plus interest to maturity). These instruments are collateralized using assets set aside by the issuer such as Treasury securities or other qualified collateral to secure the deposit in excess of the limit covered by the Federal Deposit Insurance Corporation.

COMMERCIAL PAPER. The short-term unsecured debt of corporations.

COUPON. The rate of return at which interest is paid on a bond.

CREDIT RISK. The risk that principal and/or interest on an investment will not be paid in a timely manner due to changes in the condition of the issuer.

DEALER. A dealer acts as a principal in security transactions, selling securities from and buying securities for their own position.

DELIVERY VS. PAYMENT (DVP). A securities industry procedure whereby payment for a security must be made at the time the security is delivered to the purchaser’s agent.

DISCOUNT. The difference between the par value of a bond and the cost of the bond, when the cost is below par. Some short-term securities, such as T-bills and banker’s acceptances, are known as discount securities. They sell at a discount from par and return the par value to the investor at maturity without additional interest. Other securities, which have fixed

coupons, trade at a discount when the coupon rate is lower than the current market rate for securities of that maturity and/or quality.

DIVERSIFICATION. Dividing investment funds among a variety of investments to avoid excessive exposure to any one source of risk.

DURATION. The weighted average time to maturity of a bond where the weights are the present values of the future cash flows. Duration measures the price sensitivity of a security to changes interest rates.

FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC). The Federal Deposit Insurance Corporation (FDIC) is an independent federal agency insuring deposits in U.S. banks and thrifts in the event of bank failures. The FDIC was created in 1933 to maintain public confidence and encourage stability in the financial system through the promotion of sound banking practices.

FEDERALLY INSURED TIME DEPOSIT. A time deposit is an interest-bearing bank deposit account that has a specified date of maturity, such as a certificate of deposit (CD). These deposits are limited to funds insured in accordance with FDIC insurance deposit limits.

FIDUCIARY. A person or organization that acts on behalf of another person(s) or organization that puts their clients' interest ahead of their own as they are bound both legally and ethically to act in the best interests of their clients.

JOINT POWERS AUTHORITY (JPA). An entity created by two or more public agencies that share a common goal in order to jointly exercise powers common to all members through a joint powers agreement or contract.

LEVERAGE. Borrowing funds in order to invest in securities that have the potential to pay earnings at a rate higher than the cost of borrowing.

LIQUIDITY. The speed and ease with which an asset can be converted to cash.

LOCAL AGENCY INVESTMENT FUND (LAIF). A voluntary investment fund open to government entities and certain non-profit organizations in California that is managed by the State Treasurer's Office.

LOCAL GOVERNMENT INVESTMENT POOL. Investment pools that range from the State Treasurer's Office Local Agency Investment Fund (LAIF) to county pools, to Joint Powers Authorities (JPAs). These funds are not subject to the same SEC rules applicable to money market mutual funds.

MAKE WHOLE CALL. A type of call provision on a bond that allows the issuer to pay off the remaining debt early. Unlike a call option, with a make whole call provision, the issuer makes a lump sum payment that equals the net present value (NPV) of future coupon payments that will not be paid because of the call. With this type of call, an investor is compensated, or "made whole."

MARGIN. The difference between the market value of a security and the loan a broker makes using that security as collateral.

MARKET RISK. The risk that the value of securities will fluctuate with changes in overall market conditions or interest rates.

MARKET VALUE. The price at which a security can be traded.

MATURITY. The final date upon which the principal of a security becomes due and payable. An investment's term or remaining maturity is measured from the settlement date to final maturity.

MEDIUM TERM NOTES. Unsecured, investment-grade senior debt securities of major corporations which are sold in relatively small amounts on either a continuous or an intermittent basis. MTNs are highly flexible debt instruments that can be structured to respond to market opportunities or to investor preferences.

MODIFIED DURATION. The percent change in price for a 100-basis point change in yields. Modified duration is the best single measure of a portfolio's or security's exposure to market risk.

MONEY MARKET. The market in which short-term debt instruments (T-bills, discount notes, commercial paper, and banker's acceptances) are issued and traded.

MONEY MARKET MUTUAL FUND. A mutual fund that invests exclusively in short-term securities. Examples of investments in money market funds are certificates of deposit and U.S. Treasury securities. Money market funds attempt to keep their net asset values at \$1 per share.

MORTGAGE PASS-THROUGH SECURITIES. A securitized participation in the interest and principal cash flows from a specified pool of mortgages. Principal and interest payments made on the mortgages are passed through to the holder of the security.

MUNICIPAL SECURITIES. Securities issued by state and local agencies to finance capital and operating expenses.

MUTUAL FUND. An entity which pools the funds of investors and invests those funds in a set of securities which is specifically defined in the fund's prospectus. Mutual funds can be

invested in various types of domestic and/or international stocks, bonds, and money market instruments, as set forth in the individual fund's prospectus. For most large, institutional investors, the costs associated with investing in mutual funds are higher than the investor can obtain through an individually managed portfolio.

NATIONALLY RECOGNIZED STATISTICAL RATING ORGANIZATION (NRSRO). A credit rating agency that the Securities and Exchange Commission in the United States uses for regulatory purposes. Credit rating agencies provide assessments of an investment's risk. The issuers of investments, especially debt securities, pay credit rating agencies to provide them with ratings. The three most prominent NRSROs are Fitch, S&P, and Moody's.

NEGOTIABLE CERTIFICATE OF DEPOSIT (CD). A short-term debt instrument that pays interest and is issued by a bank, savings or federal association, state or federal credit union, or state-licensed branch of a foreign bank. Negotiable CDs can be traded in a secondary market.

OFFER (ASK). An indicated price at which market participants are willing to sell a security. Also referred to as the "ask price".

PAYDOWN. A reduction in the principal amount owed on a bond, loan, or other debt.

PLACEMENT SERVICE DEPOSITS. A private service that allows local agencies to invest in FDIC-insured deposits with one or more banks, savings and loans, and credit unions located in the United States. IntraFi (formerly known as CDARS) is an example of an entity that provides this service.

PREMIUM. The difference between the par value of a bond and the cost of the bond, when the cost is above par.

PRIMARY DEALER. A financial institution (1) that is a trading counterparty with the Federal Reserve in its execution of market operations to carry out U.S. monetary policy, and (2) that participates for statistical reporting purposes in compiling data on activity in the U.S. Government securities market.

PRUDENT INVESTOR (PRUDENT PERSON) RULE. A standard of responsibility which applies to fiduciaries. In California, the rule is stated as "Investments shall be managed with the care, skill, prudence and diligence, under the circumstances then prevailing, that a prudent person, acting in a like capacity and familiar with such matters, would use in the conduct of an enterprise of like character and with like aims to accomplish similar purposes."

REGIONAL DEALER. A financial intermediary that buys and sells securities for the benefit of its customers without maintaining substantial inventories of securities and that is not a primary dealer.

REPURCHASE AGREEMENT. Short-term purchases of securities with a simultaneous agreement to sell the securities back at a higher price. From the seller's point of view, the same transaction is a reverse repurchase agreement.

SAFEKEEPING. A service to bank customers whereby securities are held by the bank in the customer's name.

SECURITIES AND EXCHANGE COMMISSION (SEC). The U.S. Securities and Exchange Commission (SEC) is an independent federal government agency responsible for protecting investors, maintaining fair and orderly functioning of securities markets and facilitating capital formation. It was created by Congress in 1934 as the first federal regulator of securities markets. The SEC promotes full public disclosure, protects investors against fraudulent and manipulative practices in the market, and monitors corporate takeover actions in the United States.

SECURITIES AND EXCHANGE COMMISSION (SEC) RULE 15c3-1. An SEC rule setting capital requirements for brokers and dealers. Under Rule 15c3-1, a broker or dealer must have sufficient liquidity in order to cover the most pressing obligations. This is defined as having a certain amount of liquidity as a percentage of the broker/dealer's total obligations. If the percentage falls below a certain point, the broker or dealer may not be allowed to take on new clients and may have restrictions placed on dealings with current client.

STRUCTURED NOTE. Notes issued by Government Sponsored Enterprises (FHLB, FNMA, etc.) and Corporations, which have imbedded options (e.g., call features, step-up coupons, floating rate coupons, derivative-based returns) into their debt structure. Their market performance is impacted by the fluctuation of interest rates, the volatility of the imbedded options and shifts in the shape of the yield curve.

SUPRANATIONAL. A Supranational is a multi-national organization whereby member states transcend national boundaries or interests to share in the decision making to promote economic development in the member countries.

TOTAL RATE OF RETURN. A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains, and losses in the portfolio.

U.S. TREASURY OBLIGATIONS. Securities issued by the U.S. Treasury and backed by the full faith

and credit of the United States. Treasuries are considered to have no credit risk and are the benchmark for interest rates on all other securities in the US and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

TREASURY BILLS. All securities issued with initial maturities of one year or less are issued as discounted instruments and are called Treasury bills. The Treasury currently issues three- and six-month T-bills at regular weekly auctions. It also issues “cash management” bills as needed to smooth out cash flows.

TREASURY NOTES. All securities issued with initial maturities of two to ten years are called Treasury notes and pay interest semi-annually.

TREASURY BONDS. All securities issued with initial maturities greater than ten years are called Treasury bonds. Like Treasury notes, they pay interest semi-annually.

VOLATILITY. The rate at which security prices change with changes in general economic conditions or the general level of interest rates.

YIELD TO MATURITY. The annualized internal rate of return on an investment which equates the expected cash flows from the investment to its cost.

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Govt. Code		Maximum	Authorized	State Code	Investment	Required
Section	Investment Type	Maturity	Limit (%)	Issuer	Policy	Rating
				Limit (%)	Issuer	Category
					Limit (%)	
53601(a)	Bonds issued by Walnut Valley Water District	5 years	None	N/A	N/A	None
53601(b)	U.S. Treasury Bills, Notes and Bonds	5 years	None	N/A	N/A	None
53601(c)	California Warrants or Bonds	5 years	None	N/A	N/A	None
53601(d)	Other States Treasury Notes or Bonds	N/A	None	N/A	N/A	None
16429.1	Local Agency Investment Fund (LAIF)	N/A	None	N/A	N/A	None
53601(f)	U.S. Agencies or Enterprises	5 years	None	N/A	30%	None
53601(g)	Bankers Acceptances	180 days	40%	30%	5%	None
53601(h) & 53601.8	Prime Commercial Paper	270 days	25%	10%*	5%	A-1 or equivalent
53601(i)	Negotiable Certificates of Deposit	5 years	30%	N/A	5%	None
53601.8 53635.8	Placement Service Deposits	5 years	50%	N/A	N/A	None
53601(j)	Repurchase/Reverse Repurchase Agreements	1 year **	None	N/A	N/A	None
53601(k) 53601.6(b)	Medium-Term Corporate Notes	5 years	30%	10%*	5%	A
53601(l)	Mutual Funds/ Money Market Mutual Funds ***	5 years	20%	10% 20%	10% 20%	****
53601(m)	Bond/COP Funds	N/A	None	N/A	N/A	None
53601(n)	Collateralized Bank Deposits	5 years	None	N/A	N/A	None
53601(o)	Mortgage Pass-Through Securities	5 years	20%	N/A	N/A	AA
53601(p)	Joint Powers Authorities (JPA)	N/A	None	N/A	N/A	AAA
53601(q)	Supranational	5 years	30%	N/A	10%	AA

* No more than 10% of the District’s total investment assets may be invested in the commercial paper and medium term notes of any single issuer.

** The one-year limitation for Repurchase/Reverse Repurchase Agreements is subject to a further limitation set forth in Government Code Section 53601(i)(4), which, if applicable, may limit the maturity to 92 days.

*** Mutual Funds maturity may be defined as the weighted average maturity; money market mutual funds must have an average maturity of 60 days or less, per SEC regulations.

****Highest ratings from two of the top three rating agencies or has retained an investment adviser registered or exempt from registration with the SEC with not less than five years’ experience investing in the securities authorized by CGC Section 53601 and with AUM in excess of \$500 million.

MONTHLY ACCOUNT STATEMENT

Walnut Valley Water District Cons | Account #10076 | As of July 31, 2025

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For ques our account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

PORTFOLIO SUMMARY



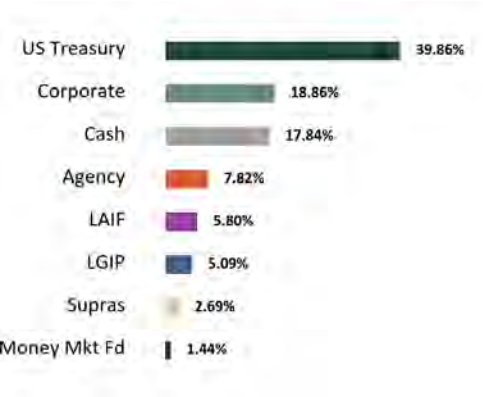
Walnut Valley Water District Cons | Account #10076 | As of July 31, 2025

Portfolio Characteristics		
Average Duration	3.35	
Average Coupon	2.40%	
Average Purchase YTM	2.51%	
Average Market YTM	3.42%	
Average Credit Quality*	AA	
Average Final Maturity	1.47	
Average Life	1.38	

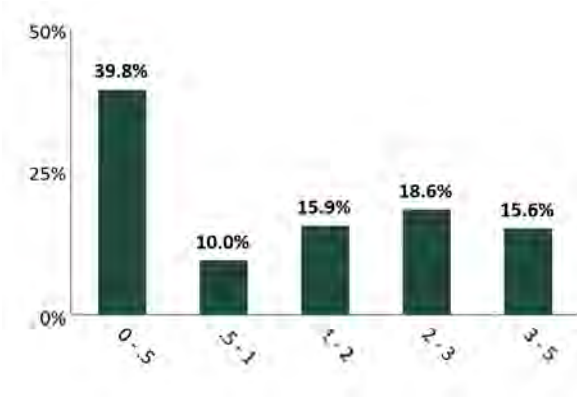
Account Summary		
	End Values as of 06/30/2025	End Values as of 07/31/2025
Market Value	39,423,958.03	40,194,085.05
Accrued Interest	166,821.45	176,143.32
Total Market Value	39,590,779.48	40,370,228.37
Income Earned	81,539.47	109,123.58
Cont/WD	(1,708,701.15)	750,708.19
Par	39,646,071.63	40,464,432.57
Book Value	39,571,808.27	40,400,099.81
Cost Value	39,420,791.97	40,246,790.66

Top Issuers	
Government of The United States	39.86%
Cash	17.81%
LAIF	5.80%
CA CLASS	5.09%
Federal Home Loan Banks	4.55%
Federal Home Loan Mortgage Corp	1.73%
FNMA	1.54%
Internal or Recon and Dev	1.48%

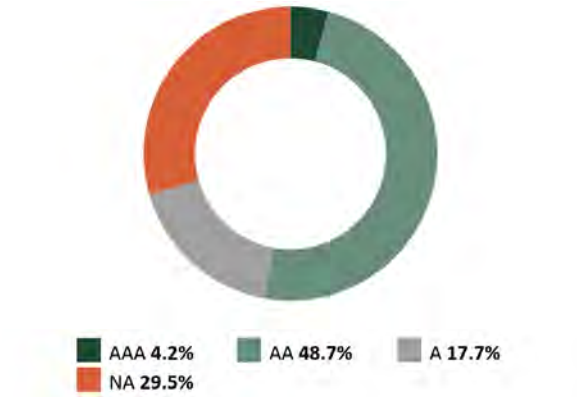
Sector Allocation



Maturity Distribution



Credit Quality (S&P)



*The average credit quality is a weighted average calculation of S&P, Moody's and Fitch.

PORTFOLIO SUMMARY



Walnut Valley Water District | Account #10074 | As of July 31, 2025

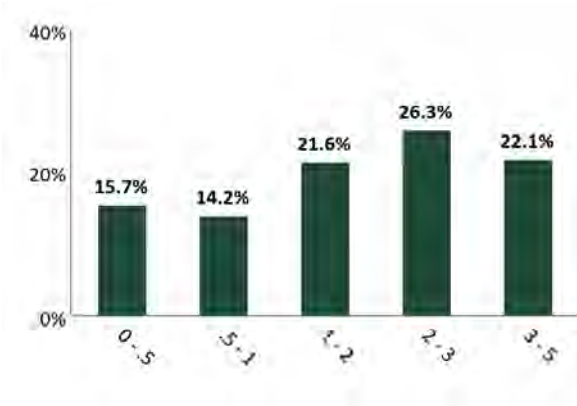
Portfolio Characteristics		
Average Duration	1.91	
Average Coupon	2.72%	
Average Purchase YTM	2.88%	
Average Market YTM	4.15%	
Average Credit Quality*	AA	
Average Final Maturity	2.08	
Average Life	1.95	

Sector Allocation



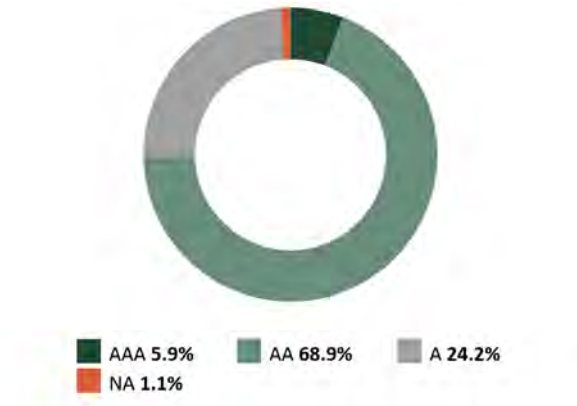
Account Summary		
	End Values as of 06/30/2025	End Values as of 07/31/2025
Market Value	28,409,428.13	28,409,776.76
Accrued Interest	166,001.01	175,101.72
Total Market Value	28,575,429.14	28,584,878.48
Income Earned	81,325.44	69,671.77
Cont/WD	0.00	0.00
Par	28,623,007.21	28,671,788.06
Book Value	28,548,743.85	28,607,455.30
Cost Value	28,397,727.55	28,454,146.15

Maturity Distribution



Top Issuers	
Government of The United States	56.39%
Federal Home Loan Banks	6.44%
Federal Home Loan Mortgage Corp	2.45%
FNMA	2.18%
Internal or Recon and Dev	2.09%
Federated Hermes, Inc.	2.04%
Deere & Company	1.78%
Bank of America Corpora	1.78%

Credit Quality (S&P)



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (08/01/09)
Walnut Valley WD	0.03%	0.57%	3.02%	4.80%	5.14%	3.37%	1.24%	1.86%	1.80%
Benchmark Return	(0.14%)	0.23%	3.24%	4.38%	4.88%	2.96%	0.86%	1.58%	1.55%

*The average credit quality is a weighted average calculation of S&P, Moody's and Fitch.
**Periods over 1 year are annualized.
Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark:

RECONCILIATION SUMMARY



Walnut Valley Water District Cons | Account #10076 | As of July 31, 2025

Ma

Month to Date	(400,000.00)
Fiscal Year to Date	(6,021,000.00)

Principal Paydowns

Month to Date	0.00
Fiscal Year to Date	0.00

Purchases

Month to Date	3,158,205.93
Fiscal Year to Date	19,789,678.18

Sales

Month to Date	(1,911,532.88)
Fiscal Year to Date	(13,268,672.51)

Interest Received

Month to Date	101,403.99
Fiscal Year to Date	541,956.80

Purchased / Sold Interest

Month to Date	(5,439.13)
Fiscal Year to Date	(26,541.62)

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	Month to Date	Fiscal Year to Date (01/01/2025)
Beginning Book Value	39,571,808.27	39,898,974.76
Ma	(400,000.00)	(6,021,000.00)
Principal Paydowns	0.00	0.00
Purchases	3,158,205.93	19,789,678.18
Sales	(1,911,532.88)	(13,268,672.51)
Change in Cash, Payables, Receivables	(22,218.36)	(25,793.11)
a Accre	3,836.85	26,912.49
Realized Gain (Loss)	0.00	0.00
Ending Book Value	40,400,099.81	40,400,099.81

Fair Marke

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	Month to Date	Fiscal Year to Date (01/01/2025)
Beginning Market Value	39,423,958.03	39,270,901.31
Ma	(400,000.00)	(6,021,000.00)
Principal Paydowns	0.00	0.00
Purchases	3,158,205.93	19,789,678.18
Sales	(1,911,532.88)	(13,268,672.51)
Change in Cash, Payables, Receivables	(22,218.36)	(25,793.11)
a Accre	3,836.85	26,912.49
Change in Net Unrealized Gain (Loss)	(58,164.52)	422,058.70
Realized Gain (Loss)	0.00	0.00
Ending Market Value	40,194,085.05	40,194,085.05

HOLDINGS REPORT



Walnut Valley Water District Cons | Account #10076 | As of July 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
AGENCY									
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	700,000.00	10/07/2020 0.50%	695,758.00 699,875.86	99.41 4.48%	695,872.58 933.33	1.73% (4,003.28)	Aa1/AA+ AA+	0.15 0.14
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	625,000.00	11/18/2020 0.51%	624,775.00 624,987.84	98.97 4.40%	618,560.11 729.17	1.54% (6,427.74)	Aa1/AA+ AA+	0.27 0.26
3130AKFA9	FEDERAL HOME LOAN BANKS 0.375 12/12/2025	600,000.00	01/05/2021 0.42%	598,680.00 599,902.52	98.60 4.29%	591,589.40 306.25	1.47% (8,313.12)	Aa1/AA+ AA+	0.37 0.36
3130ATUS4	FEDERAL HOME LOAN BANKS 4.25 12/10/2027	475,000.00	01/26/2023 3.67%	487,188.50 480,902.30	100.81 3.89%	478,841.32 2,859.90	1.19% (2,060.98)	Aa1/AA+ AA+	2.36 2.21
3130AWMN7	FEDERAL HOME LOAN BANKS 4.375 06/09/2028	750,000.00	07/21/2023 4.17%	756,637.50 753,884.91	101.30 3.89%	759,769.34 4,739.58	1.89% 5,884.43	Aa1/AA+ AA+	2.86 2.65
Total Agency		3,150,000.00	1.86%	3,163,039.00 3,159,553.43	99.84 4.19%	3,144,632.74 9,568.23	7.82% (14,920.69)		1.21 1.13
CASH									
90CASH\$00	Custodial Cash Account	7,157,113.02	-- 0.00%	7,157,113.02 7,157,113.02	1.00 0.00%	7,157,113.02 0.00	17.81% 0.00	NA/NA NA	0.00 0.00
CCYUSD	Receivable	2,064.10	--	2,064.10 2,064.10	1.00 0.00%	2,064.10 0.00	0.01% 0.00	Aaa/AAA AAA	0.00 0.00
CCYUSD	Receivable	10,477.02	--	10,477.02 10,477.02	1.00 0.00%	10,477.02 0.00	0.03% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		7,169,654.14	0.00%	7,169,654.14 7,169,654.14	1.00 0.00%	7,169,654.14 0.00	17.84% 0.00		0.00 0.00
CORPORATE									
89114TZD7	TORONTO-DOMINION BANK 1.2 06/03/2026	400,000.00	08/11/2021 1.12%	401,416.00 400,246.89	97.32 4.49%	389,276.39 773.33	0.97% (10,970.50)	A2/A- AA-	0.84 0.82
06428CAA2	BANK OF AMERICA NA 5.526 08/18/2026	500,000.00	09/11/2023 5.51%	500,150.00 500,050.67	101.06 4.48%	505,275.36 12,510.25	1.26% 5,224.68	Aa2/A+ AA	1.05 0.91
87612EBM7	TARGET CORP 1.95 01/15/2027	500,000.00	01/24/2022 1.87%	501,865.00 500,523.75	96.86 4.20%	484,303.76 433.33	1.20% (16,219.99)	A2/A A	1.46 1.41
06406RBA4	BANK OF NEW YORK MELLON CORP 2.05 01/26/2027	500,000.00	01/26/2022 2.03%	500,400.00 500,113.94	96.88 4.24%	484,419.63 142.36	1.21% (15,694.31)	Aa3/A AA-	1.49 1.44
023135CF1	AMAZON.COM INC 3.3 04/13/2027	400,000.00	04/26/2022 3.26%	400,788.00 400,260.75	98.58 4.17%	394,305.30 3,960.00	0.98% (5,955.45)	A1/AA AA-	1.70 1.62

HOLDINGS REPORT



Walnut Valley Water District Cons | Account #10076 | As of July 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	500,000.00	06/28/2022 4.00%	500,045.00 500,015.95	99.63 4.21%	498,173.16 4,500.00	1.24% (1,842.79)	A2/A+ A+	1.77 1.68
69371RS31	PACCAR FINANCIAL CORP 4.6 01/10/2028	500,000.00	01/26/2023 4.26%	507,430.00 503,669.74	100.93 4.19%	504,650.83 1,341.67	1.26% 981.08	A1/A+ NA	2.45 2.28
24422EWR6	JOHN DEERE CAPITAL CORP 4.75 01/20/2028	500,000.00	01/26/2023 4.29%	510,270.00 505,101.07	101.23 4.22%	506,159.99 725.69	1.26% 1,058.92	A1/A A+	2.47 2.31
438516CJ3	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028	425,000.00	04/11/2023 4.02%	441,923.50 433,734.40	101.70 4.24%	432,218.72 9,700.63	1.08% (1,515.68)	A2/A A	2.54 2.24
713448FL7	PEPSICO INC 3.6 02/18/2028	500,000.00	03/20/2023 4.18%	487,155.00 493,334.06	98.86 4.07%	494,321.56 8,150.00	1.23% 987.50	A1/A+ NA	2.55 2.37
57636QAW4	MASTERCARD INC 4.875 03/09/2028	450,000.00	03/10/2023 4.83%	450,904.50 450,465.11	101.94 4.08%	458,707.95 8,653.13	1.14% 8,242.84	Aa3/A+ NA	2.61 2.31
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	400,000.00	06/26/2023 4.70%	382,788.00 390,231.29	98.76 4.18%	395,050.31 3,700.00	0.98% 4,819.02	A1/A NA	2.75 2.56
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	450,000.00	-- 4.67%	444,781.50 447,055.89	100.39 4.25%	451,742.54 4,180.00	1.12% 4,686.65	Aa2/A+ AA-	2.79 2.43
74340XCG4	PROLOGIS LP 4.875 06/15/2028	450,000.00	07/21/2023 4.96%	448,330.50 449,019.97	101.55 4.29%	456,993.03 2,803.13	1.14% 7,973.05	A2/A NA	2.88 2.57
89236TLB9	TOYOTA MOTOR CREDIT CORP 5.25 09/11/2028	450,000.00	09/26/2023 5.34%	448,227.00 448,886.24	102.86 4.26%	462,879.78 9,187.50	1.15% 13,993.54	A1/A+ A+	3.11 2.80
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	300,000.00	06/17/2025 4.59%	304,347.00 304,232.06	101.92 4.47%	305,770.34 7,177.50	0.76% 1,538.28	A2/NA A	4.52 3.86
857477DB6	STATE STREET CORP 4.834 04/24/2030	350,000.00	05/28/2025 4.72%	351,652.00 351,591.93	101.59 4.46%	355,557.55 4,558.73	0.88% 3,965.62	Aa3/A AA-	4.73 4.08
Total Corporate		7,575,000.00	4.03%	7,582,473.00 7,578,533.71	100.10 4.26%	7,579,806.16 82,497.24	18.86% 1,272.45		2.38 2.16
LAIF									
90LAIF\$00	Local Agency Investment Fund State Pool	2,329,430.02	-- 4.26%	2,329,430.02 2,329,430.02	1.00 4.26%	2,329,430.02 0.00	5.80% 0.00	NA/NA NA	0.00 0.00
Total LAIF		2,329,430.02	4.26%	2,329,430.02 2,329,430.02	1.00 4.26%	2,329,430.02 0.00	5.80% 0.00		0.00 0.00

HOLDINGS REPORT



Walnut Valley Water District Cons | Account #10076 | As of July 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
LOCAL GOV INVESTMENT POOL									
90CACLAS0	California CLASS	2,047,624.45	-- 4.32%	2,047,624.45 2,047,624.45	1.00 4.32%	2,047,624.45 0.00	5.09% 0.00	NA/NA NA	0.00 0.00
Total Local Gov Investment Pool		2,047,624.45	4.32%	2,047,624.45 2,047,624.45	1.00 4.32%	2,047,624.45 0.00	5.09% 0.00		0.00 0.00
MONEY MARKET FUND									
60934N807	FEDERATED HRMS GV O SVC	579,723.96	-- 3.97%	579,723.96 579,723.96	1.00 3.97%	579,723.96 0.00	1.44% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		579,723.96	3.97%	579,723.96 579,723.96	1.00 3.97%	579,723.96 0.00	1.44% 0.00		0.00 0.00
NEGOTIABLE CD									
38149MZJ5	Goldman Sachs Bank USA 1.05 09/08/2026	248,000.00	08/25/2021 1.05%	248,000.00 248,000.00	96.64 4.19%	239,663.78 1,041.60	0.60% (8,336.22)	A1/A+ AA-	1.11 1.08
Total Negotiable CD		248,000.00	1.05%	248,000.00 248,000.00	96.64 4.19%	239,663.78 1,041.60	0.60% (8,336.22)		1.11 1.08
SUPRANATIONAL									
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	600,000.00	12/14/2020 0.48%	600,516.00 600,025.55	99.05 4.45%	594,329.56 775.00	1.48% (5,695.99)	Aaa/AAA NA	0.24 0.24
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	500,000.00	04/27/2021 0.94%	498,425.00 499,772.89	97.60 4.30%	487,976.50 1,227.43	1.21% (11,796.39)	Aaa/AAA NA	0.72 0.70
Total Supranational		1,100,000.00	0.69%	1,098,941.00 1,099,798.45	98.40 4.38%	1,082,306.06 2,002.43	2.69% (17,492.39)		0.46 0.45
US TREASURY									
91282CAT8	UNITED STATES TREASURY 0.25 10/31/2025	700,000.00	02/16/2021 0.51%	691,605.47 699,554.84	99.00 4.35%	692,965.82 442.26	1.72% (6,589.02)	Aa1/AA+ AA+	0.25 0.24

HOLDINGS REPORT



Walnut Valley Water District Cons | Account #10076 | As of July 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CBC4	UNITED STATES TREASURY 0.375 12/31/2025	700,000.00	01/12/2021 0.52%	694,968.75 699,578.19	98.38 4.38%	688,625.00 228.26	1.71% (10,953.19)	Aa1/AA+ AA+	0.42 0.41
91282CBH3	UNITED STATES TREASURY 0.375 01/31/2026	550,000.00	03/22/2021 0.85%	537,625.00 548,723.44	98.05 4.38%	539,287.89 5.60	1.34% (9,435.54)	Aa1/AA+ AA+	0.50 0.49
91282CBQ3	UNITED STATES TREASURY 0.5 02/28/2026	650,000.00	03/09/2021 0.83%	639,589.84 648,789.12	97.81 4.35%	635,786.33 1,360.05	1.58% (13,002.79)	Aa1/AA+ AA+	0.58 0.57
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	440,000.00	03/29/2021 0.87%	437,301.56 439,642.37	97.71 4.28%	429,936.72 1,109.02	1.07% (9,705.65)	Aa1/AA+ AA+	0.67 0.65
91282CCF6	UNITED STATES TREASURY 0.75 05/31/2026	850,000.00	06/28/2021 0.88%	844,820.31 849,126.63	97.17 4.25%	825,980.86 1,079.92	2.05% (23,145.77)	Aa1/AA+ AA+	0.83 0.81
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	750,000.00	10/08/2021 1.02%	736,171.88 747,128.67	96.54 4.21%	724,031.25 12.74	1.80% (23,097.42)	Aa1/AA+ AA+	1.00 0.98
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	850,000.00	09/28/2021 1.00%	839,939.45 847,788.58	96.42 4.17%	819,585.94 2,667.80	2.04% (28,202.65)	Aa1/AA+ AA+	1.08 1.05
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	650,000.00	12/29/2021 1.26%	638,447.27 647,168.45	96.32 4.14%	626,107.42 1,911.37	1.56% (21,061.02)	Aa1/AA+ AA+	1.17 1.13
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	575,000.00	11/29/2021 1.18%	573,472.66 574,612.21	96.39 4.12%	554,246.09 1,634.77	1.38% (20,366.12)	Aa1/AA+ AA+	1.25 1.21
91282CDK4	UNITED STATES TREASURY 1.25 11/30/2026	575,000.00	04/26/2022 2.74%	537,827.15 564,233.61	96.37 4.08%	554,133.79 1,217.55	1.38% (10,099.82)	Aa1/AA+ AA+	1.33 1.29
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	700,000.00	06/13/2022 3.44%	670,878.91 689,904.91	97.60 4.00%	683,210.93 5,881.15	1.70% (6,693.98)	Aa1/AA+ AA+	1.67 1.59
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	550,000.00	09/13/2022 3.61%	541,363.28 546,555.18	98.72 3.95%	542,974.61 1,554.35	1.35% (3,580.58)	Aa1/AA+ AA+	1.91 1.83
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	550,000.00	09/08/2022 3.39%	543,232.42 547,164.63	98.40 3.93%	541,212.89 7,192.60	1.35% (5,951.74)	Aa1/AA+ AA+	2.08 1.97
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	400,000.00	10/28/2022 4.19%	398,796.88 399,470.49	100.43 3.92%	401,703.12 5,545.08	1.00% 2,232.63	Aa1/AA+ AA+	2.17 2.03
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	750,000.00	11/09/2022 4.30%	744,169.92 747,364.26	100.43 3.92%	753,193.36 7,818.44	1.87% 5,829.09	Aa1/AA+ AA+	2.25 2.11
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	875,000.00	12/09/2022 3.79%	814,946.29 847,092.89	96.38 3.92%	843,315.43 4,172.89	2.10% (3,777.46)	Aa1/AA+ AA+	2.29 2.19
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	400,000.00	04/07/2025 3.72%	404,406.25 404,084.52	100.29 3.92%	401,156.25 43.48	1.00% (2,928.28)	Aa1/AA+ AA+	4.00 3.66
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	800,000.00	04/23/2025 3.92%	790,687.50 791,267.33	98.88 3.92%	791,031.25 12,135.87	1.97% (236.09)	Aa1/AA+ AA+	4.08 3.70

HOLDINGS REPORT



Walnut Valley Water District Cons | Account #10076 | As of July 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CFT3	UNITED STATES TREASURY 4.0 10/31/2029	425,000.00	07/01/2025 3.80%	428,303.71 428,241.06	100.28 3.93%	426,178.71 4,296.20	1.06% (2,062.35)	Aa1/AA+ AA+	4.25 3.84
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	600,000.00	02/13/2025 4.41%	592,546.88 593,262.38	100.76 3.93%	604,546.87 4,192.62	1.50% 11,284.49	Aa1/AA+ AA+	4.33 3.91
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	600,000.00	01/07/2025 4.47%	597,539.06 597,816.56	101.75 3.94%	610,523.44 2,282.61	1.52% 12,706.88	Aa1/AA+ AA+	4.42 3.97
91282CMG3	UNITED STATES TREASURY 4.25 01/31/2030	600,000.00	02/03/2025 4.36%	597,187.50 597,462.27	101.26 3.94%	607,546.87 69.29	1.51% 10,084.61	Aa1/AA+ AA+	4.50 4.06
91282CMU2	UNITED STATES TREASURY 4.0 03/31/2030	400,000.00	04/07/2025 3.75%	404,515.63 404,229.99	100.23 3.94%	400,921.88 5,377.05	1.00% (3,308.11)	Aa1/AA+ AA+	4.67 4.16
91282CMZ1	UNITED STATES TREASURY 3.875 04/30/2030	450,000.00	05/07/2025 3.89%	449,771.48 449,782.16	99.70 3.94%	448,628.90 4,406.76	1.12% (1,153.26)	Aa1/AA+ AA+	4.75 4.26
91282CNG2	UNITED STATES TREASURY 4.0 05/31/2030	425,000.00	07/01/2025 3.82%	428,370.12 428,313.76	100.24 3.94%	426,029.30 2,879.78	1.06% (2,284.46)	Aa1/AA+ AA+	4.83 4.33
91282CNK3	UNITED STATES TREASURY 3.875 06/30/2030	450,000.00	07/21/2025 3.90%	449,419.92 449,423.14	99.64 3.96%	448,382.81 1,516.30	1.12% (1,040.32)	Aa1/AA+ AA+	4.91 4.42
Total US Treasury		16,265,000.00	2.65%	16,027,905.09 16,187,781.64	98.53 4.07%	16,021,243.74 81,033.81	39.86% (166,537.91)		2.29 2.11
Total Portfolio		40,464,432.57	2.51%	40,246,790.66 40,400,099.81	69.49 3.42%	40,194,085.05 176,143.32	100.00% (206,014.76)		1.47 1.35
Total Market Value + Accrued						40,370,228.37			

TRANSACTION LEDGER



Walnut Valley Water District Cons | Account #10076 | As of July 31, 2025

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	07/02/2025	60934N807	3,923.34	FEDERATED HRMS GV O SVC	1.000	4.00%	(3,923.34)	0.00	(3,923.34)	0.00
Purchase	07/02/2025	91282CNG2	425,000.00	UNITED STATES TREASURY 4.0 05/31/2030	100.793	3.82%	(428,370.12)	(1,486.34)	(429,856.46)	0.00
Purchase	07/02/2025	91282CFT3	425,000.00	UNITED STATES TREASURY 4.0 10/31/2029	100.777	3.80%	(428,303.71)	(2,910.33)	(431,214.04)	0.00
Purchase	07/10/2025	60934N807	11,500.00	FEDERATED HRMS GV O SVC	1.000	3.96%	(11,500.00)	0.00	(11,500.00)	0.00
Purchase	07/15/2025	90LAIF\$00	31,747.13	Local Agency Investment Fund State Pool	1.000	4.26%	(31,747.13)	0.00	(31,747.13)	0.00
Purchase	07/15/2025	60934N807	4,875.00	FEDERATED HRMS GV O SVC	1.000	3.96%	(4,875.00)	0.00	(4,875.00)	0.00
Purchase	07/21/2025	60934N807	400,000.00	FEDERATED HRMS GV O SVC	1.000	3.95%	(400,000.00)	0.00	(400,000.00)	0.00
Purchase	07/21/2025	60934N807	12,625.00	FEDERATED HRMS GV O SVC	1.000	3.95%	(12,625.00)	0.00	(12,625.00)	0.00
Purchase	07/22/2025	91282CNK3	450,000.00	UNITED STATES TREASURY 3.875 06/30/2030	99.871	3.90%	(449,419.92)	(1,042.46)	(450,462.38)	0.00
Purchase	07/28/2025	60934N807	5,125.00	FEDERATED HRMS GV O SVC	1.000	3.97%	(5,125.00)	0.00	(5,125.00)	0.00
Purchase	07/31/2025	90CACL\$0	7,483.52	California CLASS	1.000	4.32%	(7,483.52)	0.00	(7,483.52)	0.00
Purchase	07/31/2025	60934N807	24,125.00	FEDERATED HRMS GV O SVC	1.000	3.97%	(24,125.00)	0.00	(24,125.00)	0.00
Purchase	07/31/2025	90CASH\$00	1,350,708.19	Custodial Cash Account	1.000	0.00%	(1,350,708.19)	0.00	(1,350,708.19)	0.00
Total Purchase			3,152,112.18				(3,158,205.93)	(5,439.13)	(3,163,645.06)	0.00
TOTAL ACQUISITIONS			3,152,112.18				(3,158,205.93)	(5,439.13)	(3,163,645.06)	0.00
DISPOSITIONS										
Maturity	07/21/2025	3137EAEU9	(400,000.00)	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	100.000	0.45%	400,000.00	0.00	400,000.00	0.00

TRANSACTION LEDGER



Walnut Valley Water District Cons | Account #10076 | As of July 31, 2025

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Total Maturity			(400,000.00)				400,000.00	0.00	400,000.00	0.00
Sale	07/02/2025	60934N807	(861,070.50)	FEDERATED HRMS GV O SVC	1.000	4.00%	861,070.50	0.00	861,070.50	0.00
Sale	07/22/2025	60934N807	(450,462.38)	FEDERATED HRMS GV O SVC	1.000	3.94%	450,462.38	0.00	450,462.38	0.00
Sale	07/31/2025	90LAIF\$00	(600,000.00)	Local Agency Investment Fund State Pool	1.000	4.26%	600,000.00	0.00	600,000.00	0.00
Total Sale			(1,911,532.88)				1,911,532.88	0.00	1,911,532.88	0.00
TOTAL DISPOSITIONS			(2,311,532.88)				2,311,532.88	0.00	2,311,532.88	0.00
OTHER TRANSACTIONS										
Cash Transfer	07/31/2025	CCYUSD	750,708.19	Cash		0.00%	750,708.19	0.00	750,708.19	0.00
Total Cash Transfer			750,708.19				750,708.19	0.00	750,708.19	0.00
Coupon	07/10/2025	69371RS31	0.00	PACCAR FINANCIAL CORP 4.6 01/10/2028		4.26%	11,500.00	0.00	11,500.00	0.00
Coupon	07/15/2025	87612EBM7	0.00	TARGET CORP 1.95 01/15/2027		1.87%	4,875.00	0.00	4,875.00	0.00
Coupon	07/20/2025	24422EWR6	0.00	JOHN DEERE CAPITAL CORP 4.75 01/20/2028		4.29%	11,875.00	0.00	11,875.00	0.00
Coupon	07/21/2025	3137EAEU9	0.00	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025		0.45%	750.00	0.00	750.00	0.00
Coupon	07/26/2025	06406RBA4	0.00	BANK OF NEW YORK MELLON CORP 2.05 01/26/2027		2.03%	5,125.00	0.00	5,125.00	0.00
Coupon	07/31/2025	91282CMG3	0.00	UNITED STATES TREASURY 4.25 01/31/2030		4.36%	12,750.00	0.00	12,750.00	0.00
Coupon	07/31/2025	91282CLC3	0.00	UNITED STATES TREASURY 4.0 07/31/2029		3.72%	8,000.00	0.00	8,000.00	0.00

TRANSACTION LEDGER



Walnut Valley Water District Cons | Account #10076 | As of July 31, 2025

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
Coupon	07/31/2025	91282CCP4	0.00	UNITED STATES TREASURY 0.625 07/31/2026		1.02%	2,343.75	0.00	2,343.75	0.00
Coupon	07/31/2025	91282CBH3	0.00	UNITED STATES TREASURY 0.375 01/31/2026		0.85%	1,031.25	0.00	1,031.25	0.00
Total Coupon			0.00				58,250.00	0.00	58,250.00	0.00
Dividend	07/01/2025	90LAIF\$00	0.00	Local Agency Investment Fund State Pool		4.26%	911.36	0.00	911.36	0.00
Dividend	07/31/2025	60934N807	0.00	FEDERATED HRMS GV O SVC		3.97%	2,064.10	0.00	2,064.10	0.00
Dividend	07/31/2025	90CACL\$0	0.00	California CLASS		4.32%	7,483.52	0.00	7,483.52	0.00
Total Dividend			0.00				10,458.98	0.00	10,458.98	0.00
TOTAL OTHER TRANSACTIONS			750,708.19				819,417.17	0.00	819,417.17	0.00

STATEMENT OF COMPLIANCE



Walnut Valley Water District | Account #10074 | As of July 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	6.4	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Ra - by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	50.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
COLLATERALIZED BANK DEPOSITS				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Ra -1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	26.7	Compliant	
Max % Issuer (MV)	5.0	1.8	Compliant	
Max Maturity (Years)	5	4	Compliant	

STATEMENT OF COMPLIANCE



Walnut Valley Water District | Account #10074 | As of July 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Min Ra - by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	11.1	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	6.4	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	2	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentra	75.0	0.0	Compliant	
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)				
Max % Issuer (MV)	5.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	2.0	Compliant	
Max % Issuer (MV)	20.0	2.0	Compliant	
Min Ra y 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Ra - by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Walnut Valley Water District | Account #10074 | As of July 31, 2025

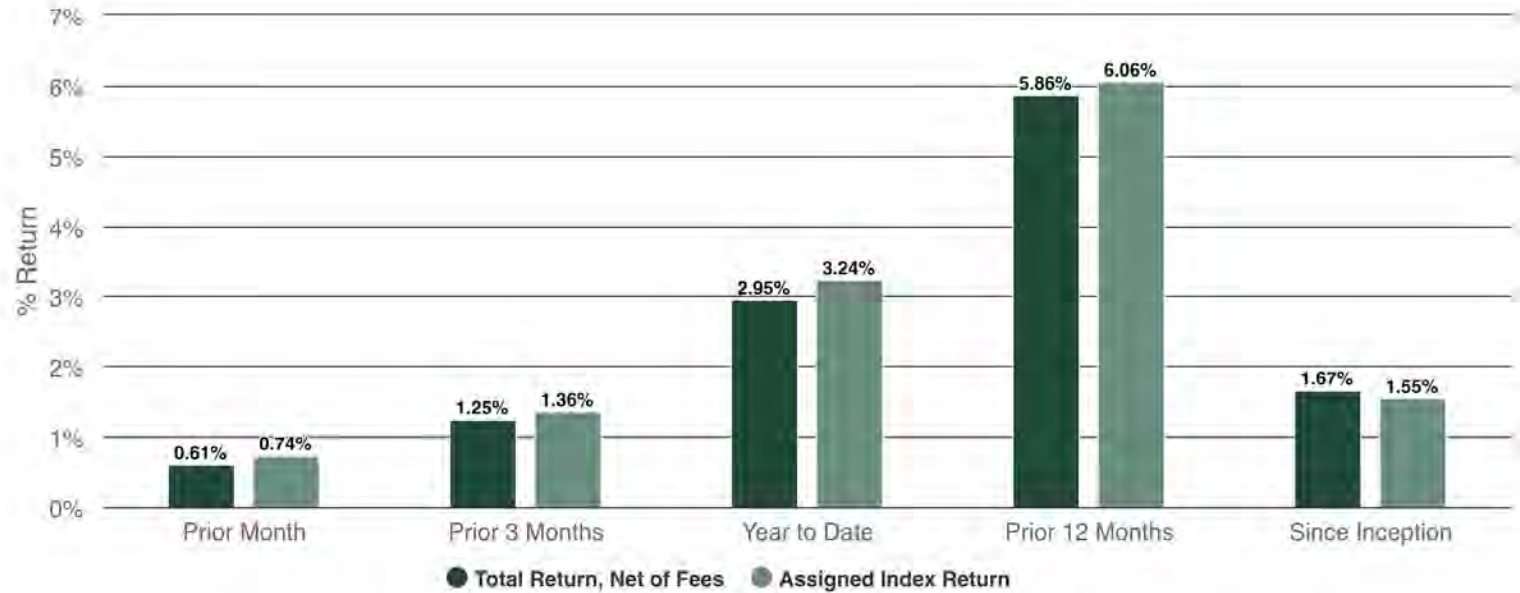
Rules Name	Limit	Actual	Compliance Status	Notes
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Ra y 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	1.0	0.0	Compliant	
REVERSE REPURCHASE AGREEMENTS				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	92.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	3.8	Compliant	
Max % Issuer (MV)	10.0	2.1	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Ra - by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	56.4	Compliant	
Max Maturity (Years)	5	4	Compliant	

Net of Fees Performance

As of 07/31/2025

Walnut Valley WD (331583)

Dated: 08/13/2025



Period	Period Begin	Period End	Total Return, Net of Fees	Assigned Index Return
Prior Month	06/01/2025	06/30/2025	0.61%	0.74%
Prior 3 Months	04/01/2025	06/30/2025	1.25%	1.36%
Year to Date	01/01/2025	07/31/2025	2.95%	3.24%
Prior 12 Months	07/01/2024	06/30/2025	5.86%	6.06%
Since Inception	08/01/2009	07/31/2025	1.67%	1.55%

Account	Index	Index Start Date	Index End Date
Walnut Valley WD	ICE BofA 1-3 Year US Treasury Index	07/22/2002	08/31/2010
Walnut Valley WD	ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index	09/01/2010	---

Net of Fees (includes management and trading).

Returns for periods greater than a year have been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 08/01/2009.

Historical data exists for the options shown below, only available on historical data boundaries:

Begin Date	End Date	Return Type	Fee Options	Tax Options
08/01/2009	12/31/2023	Total Return	All Fees, Gross of Fees, Net of Fees	No Tax Adjustment

Net of Fees Performance

As of 07/31/2025

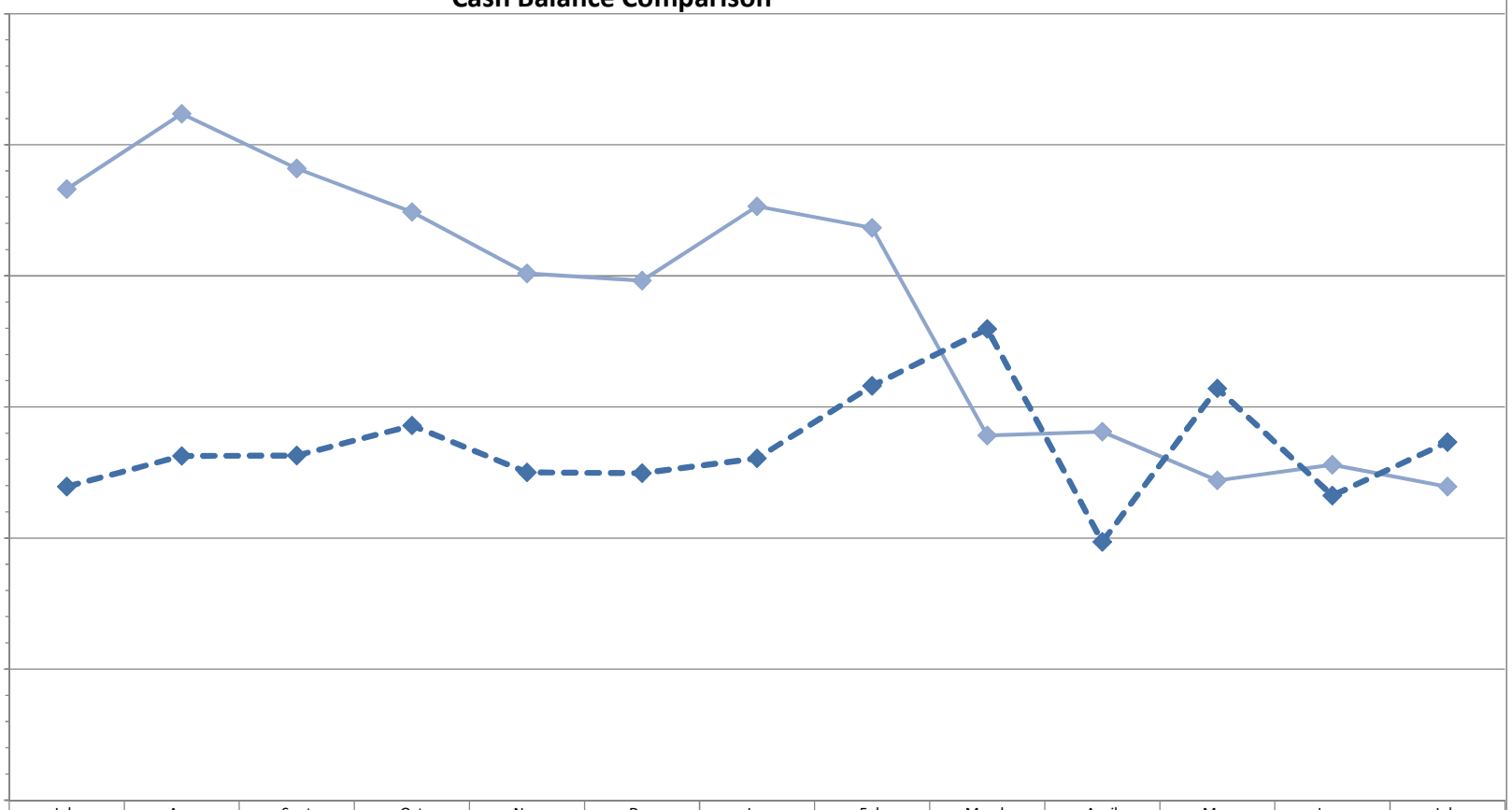
Walnut Valley WD (331583)

Dated: 08/13/2025

Reported Index Return is always Total Return.

Walnut Valley Water District Cash Balance Comparison

\$47,000,000
\$45,000,000
\$43,000,000
\$41,000,000
\$39,000,000
\$37,000,000
\$35,000,000



	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July
07/2023-07/2024	\$44,322,236	\$45,472,657	\$44,639,576	\$43,974,194	\$43,035,525	\$42,927,963	\$44,061,272	\$43,732,980	\$40,564,843	\$40,620,672	\$39,879,541	\$40,118,644	\$39,783,678
07/2024-07/2025	\$39,783,678	\$40,253,724	\$40,258,383	\$40,716,785	\$40,002,785	\$39,988,967	\$40,217,131	\$41,322,270	\$42,189,341	\$38,941,723	\$41,282,261	\$39,646,072	\$40,464,433

Walnut Valley Water District
Revenue Bond - Held at US Bank
Life to Date
July 31, 2025

Bond Proceeds	\$	33,176,590.01
---------------	----	---------------

Disbursements:

Cost of Issuance

Urban Futures (Financial Advisors)	(51,250.00)	
US Bank (Trustee)	(7,200.00)	
Stradling Yocca Carlson and Rauth (Bond Counsel)	(71,500.00)	
Ava Communications Inc (Official Statement)	(1,450.00)	
Standard & Poor's Rating Services (Credit Rating)	(31,500.00)	
		(162,900.00)

Projects

Administration Headquarters Phase 1	(12,510,333.29)	
Administration Headquarters Phase 2		
		(12,510,333.29)

Interest Income		990,058.01
District Payment of Principal and Interest		526,800.65
Interest Expense		(1,345,648.87)

Ending Balance of Bond Funds	\$	20,674,566.51
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Walnut Valley Water District
Revenue Bond - Held at US Bank
July 31, 2025

Beginning Balance of Bonds		\$	23,305,652.44
Receipts:			
Interest Income			55,966.56
Prepayment of Interest			
Disbursements:			
Cost of Issuance			
Administration Headquarters Phase 1	(2,687,052.49)		
Administration Headquarters Phase 2	0.00		
Interest Expense			
			<hr/>
			(2,687,052.49)
Ending Balance of Bond Funds		\$	<hr/> <hr/> 20,674,566.51

Monthly Progress Report – August 2025

OPERATIONS & MAINTENANCE SITE IMPROVEMENTS PHASE 2A P.N. 19-3569-0



PROJECT MANAGER: BERTHA PEREZ/TAI DIEP

DESCRIPTION:

The District is proposing to improve the existing Headquarters site (future Operations & Maintenance building) which will enhance material and equipment storage, house operations activities and provide parking for employees. The site improvements include earthwork, demolition, construction of a concrete pad for a new storage building, a new parking lot and rolling gate, and enhancements to the existing parking area in the southwest and northwest vicinities of the existing O&M building, developing the entrance and visitor parking area to the southeast, incorporating security fencing, a pedestrian gate, a rolling gate, on-site drainage improvements, and electrical work. Additionally, low-impact development and stormwater pollution prevention plan measures will be implemented to manage on-site stormwater runoff, incorporating BMPs, storm drains, curb gutters, and catch basins.



CONTRACT INFORMATION:

Contractor: Pacific Hydrotech Corp.
Contract Days: 270 calendar days

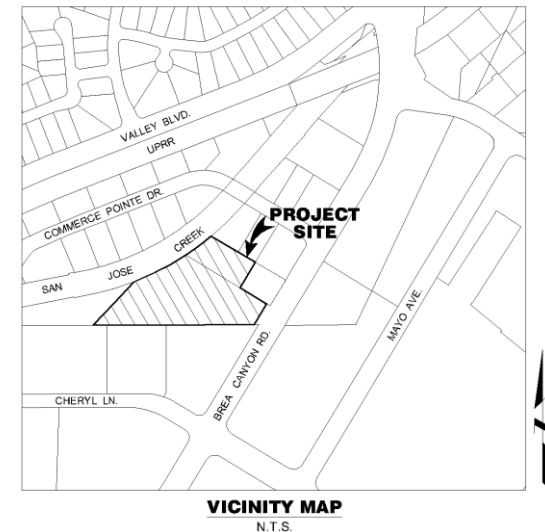
Schedule	Days
Award Date	05/01/25
Notice to Proceed	05/14/25
Start	07/08/25
Change Orders	N/A
End	
Acceptance of Work	

Contract Amount	Costs
Original	\$4,085,333.00
Change Order(s)	None
Revised	N/A
Earnings previous Month	\$0
Earnings to Date	\$243,500

PROGRESS STATUS:

- Approved by the Board on 05/01/25.
- Agreement executed on 05/14/25.
- Notice to Proceed issued on 05/14/25.
- Grading permit issued 5/16/25
- Awaiting retaining wall permit from City of Industry/LA County.
- SWPPP: Approved; WDID issued on 07/10/25.
- 6% completion

LOCATION:



Monthly Progress Report – July 2025

INTEGRATED POTABLE AND RECYCLED WATER MASTER PLAN (P.N. 24-3813)

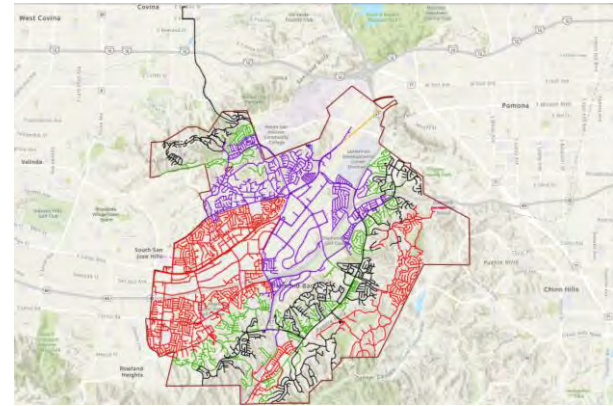


PROJECT MANAGER: BERTHA PEREZ/TAI DIEP

DESCRIPTION:

The Integrated Potable and Recycled Water Master Plan (IWMP) will evaluate the District's potable and recycled water systems, identify existing infrastructure deficiencies, and recommend mitigating Capital Improvement Program projects while incorporating additional potential regional water resources identified in companion studies (i.e. "Puente Basin Water Agency Regional Water Supply Program Update"). In addition, the IWMP will evaluate potable and recycled system operations, facilities, and demands based on the State Water Resources Control Board's adoption of water use efficiency objectives impacting the amount of water allowed for District's residential, commercial, industrial, and institutional customers. The IWMP will evaluate both the potable and recycled water systems to address infrastructure deficiencies by providing a comprehensive system evaluation and identifying a list of 20-year CIP projects.

LOCATION:



CONTRACT INFORMATION:

Company: West Yost
Contract Days: 365 calendar days

Schedule	Days
Award Date	02/18/2025
Executed Agreement	03/25/2025
Start	04/30/2025
Change Order(s)	None
End	
Acceptance of Work	

Contract Amount	Costs
Original	\$293,958
Change Order(s)	None
Revised	N/A
Earnings previous Month	\$21,733.00
Earnings to Date	\$46,202.75

PROGRESS STATUS:

- Notice to Proceed issued on 02/18/25.
- Kick-off meeting held on 04/30/25.
- Monthly Workshop held on 07/15/25 and discussed demand projections.
- 15% completion

Monthly Progress Report – August 2025

DISTRICT HEADQUARTERS PARKING LOT PHASE 1A P.N. 19-3569-1

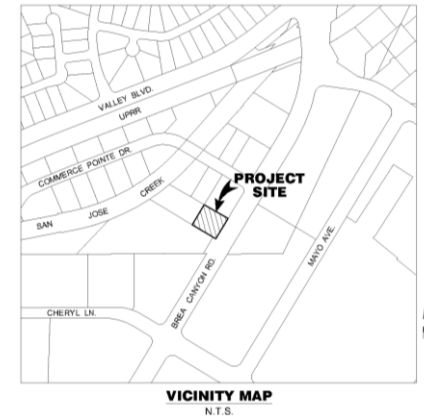


PROJECT MANAGER: BERTHA PEREZ/TAI DIEP

DESCRIPTION:

The District is proposing to improve the existing Headquarters site (future Operations & Maintenance building) Phase 2 which is to complete a public parking lot for the New District Headquarters. This is a Consultant designed project for professional engineering services by Civiltec Engineering, Inc. The site improvements include earthwork, demolition and the new parking lot. Additionally, low-impact development and stormwater pollution prevention plan measures will be implemented to manage on-site stormwater runoff, incorporating BMPs, storm drains, curb gutters, and catch basins.

LOCATION:



CONTRACT INFORMATION:

Consultant: Civiltec Engineering, Inc.

Schedule	Days
Award Date	05/22/25
Notice to Proceed	05/22/25
Start	05/22/25
Change Orders	N/A
End	
Acceptance of Work	

Contract Amount	Costs
Original	\$56,280.00
Change Order(s)	None
Revised	N/A
Earnings previous Month	\$16,155.00
Earnings to Date	\$37,155.00

PROGRESS STATUS:

- Approved by the Board on 05/22/25.
- Notice to Proceed issued on 05/22/25.
- Grading permit issued on 07/15/25.
- Need LA County Public Works Permit
- 70% completion – Engineering services

July 2025 Operations Report



Field Customer Service

Type of Completed Service Order	Jul-25	FY Total	Monthly Avg (12 mo.)	% of Total
Get Read/Verify Read	261	261	236	24.1%
Customer Transfer	207	207	135	13.9%
Meter Repair	69	69	159	16.3%
Delinquent Turn Off	158	158	111	11.4%
Delinquent Reconnection	141	141	105	10.7%
Leak Inspection	62	62	55	5.6%
Customer Leak Inspection - Beacon	35	35	21	2.2%
Cross Connection Control	18	18	19	1.9%
Customer Requested Turn On/Off for Repair	18	18	18	1.8%
After Hours	28	28	16	1.6%
Other	45	45	103	10.5%
Total	1042	1042	978	

Underground Service Alerts

USAs Processed	Jul	FY Total	Monthly Avg (12 mo.)
Marked	41	41	96
Verified No Marks Required	441	441	427
Total	482	482	523



Water Distribution System Maintenance

Maintenance Type	Jul	FY Total	Monthly Avg
Valves	115	115	118
Fire Hydrants	48	48	59
Blow Offs	12	12	19
Air Vacs	1	1	4
Fire Hydrants Painted	85	85	127
Blow Offs Painted	18	18	23
Air Vacs Painted	15	15	20



July 2025 Operations Report (cont.)

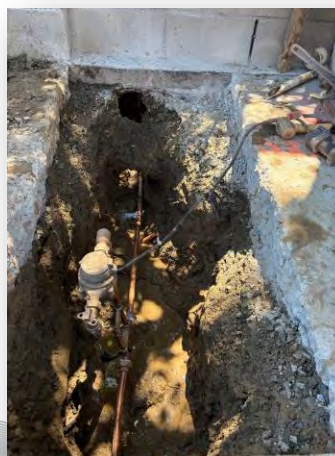


Water System Repairs

The Field Team performed 12 excavations to complete water system repairs in July. The table below provides dates and locations of the work events:

Board Division	Work Date	Address	City	Repair Type
Division 5	7/2/2025	District Yard	Walnut	Valve Replacement & Water Line Replacement
Division 3	7/3/2025	1309 Deeplawn Dr.	Diamond Bar	Service Line & Saddle Replacement
Division 1	7/7/2025	646 Big Creek Ln.	Walnut	Service Line Replacement
Division 1	7/8/2025	229 Calle Becerra	Walnut	Service Line Replacement
Division 4	7/8/2025	19756 Colima Rd.	Rowland Heights	Main Repair
Division 1	7/9/2025	Pierre Rd. & Norman Ave.	Walnut	Fire Hydrant Replacement
Division 5	7/13/2025	20947 Currier Rd.	Walnut	Recycled Water Main Replacement
Division 1	7/14/2025	20731 Buckskin Dr.	Walnut	Service Line & Saddle Replacement
Division 4	7/17/2025	21233 Bronco Ln.	Diamond Bar	Service Line Replacement
Division 3	7/21/2025	2532 Braided Mane Dr.	Diamond Bar	Service Line Replacement
Division 3	7/24/2025	1607 Derringer Ln.	Diamond Bar	Service Upgrade
Division 4	7/28/2025	19606 Springport Dr.	Rowland Heights	Service Line Replacement
Division 5	7/30/2025	4035 S. Manderly Ave.	West Covina	Service Line Replacement
Division 1	7/30/2025	705 Flint Spear Rd.	Walnut	Blow-Off Replacement

19606 Springport Dr. – Service Replacement



July 2025 Operations Report (cont.)



Water System Repairs

Monthly Totals

Type of Repair	May	Jun	Jul	Monthly Avg
Angle Meter Stop Replacement	3	4	0	5
Meter Setter Replacement	6	2	1	3
Service Line Repair	1	0	0	1
Service Line Replacement	8	5	9	7
Service Line & Saddle Replacement	1	2	1	2
Main Repair	0	2	1	1
Main Replacement	1	0	1	1
Valve Replacement	1	1	0	1
Sheared Fire Hydrant	1	3	0	2
Total	22	19	13	22

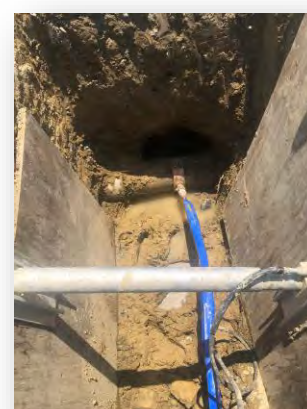
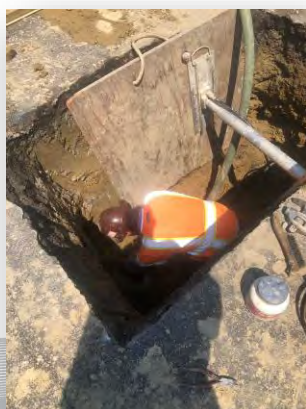
**Large Meter Test/Maintenance
(2840 Diamond Bar Blvd)**



**705 Flint Spear Rd.
Blow Off Replacement**



20731 Buckskin Dr. – Service Line and Saddle Replacement



July 2025 Operations Report (cont.)



Production & Water Quality

The Production Team performs various maintenance and repair activities to ensure the reliability of the District's water production and supply facilities. The table below is a summary of these activities.

Item	May-25	Jun-25	Jul-25	CYTotal
Pump & Motor Maintenance	8	10	0	40
Production Meter Testing / Calibration	0	11	5	26
Cla-Val Inspections & Maintenance	8	2	0	16
Facility/Station Valve Maintenance	2	10	0	12
Generator & Emergency Pump Maintenance & Testing	9	12	13	78
Chemical Feed System & Analyzer Maintenance	10	20	12	82
Reservoir Inspections and Cleanings	0	0	0	7
Transmission Line Inspections	2	2	2	14
Motor Dip & Bake	1	0	0	3
Pump Rehabs	1	0	0	3
Electrical Panel Maintenance	0	0	0	0
Corrective Maintenance Items	11	15	13	68
Other General Maintenance Items	16	10	16	55
Total	68	92	61	404

The Production Team operated the potable water system facilities to meet an average daily demand of 22.1 million gallons a day (MGD). The maximum day demand was 26.1 MGD on July 8th.

Other notable work performed by the Production Team:

- Completed the PWR triannual calibrations.
- Set up temporary power at Chestnut due to SCE scheduled outage.
- Installed EV charger at District back building.
- 7/30 - Earthquake response – Check District sites.
- 43 Manual dosing of reservoirs



July 2025 Operations Report (cont.)



Production & Water Quality

The Production Team collects water quality samples to meet various drinking water regulations. The table below summarizes the water quality monitoring activities and regulatory reporting.

Compliance Monitoring Summary	May	Jun	Jul	CY Total	Monthly Avg
Distribution System Bacteriological Samples	100	100	125	762	109
Monthly THM's @ Inlets Samples	6	6	6	42	6
Monthly General Physical Samples	26	26	26	182	26
Qtrly THM's & HAA5 Samples	16	0	0	32	5
Qtrly TDS Reclaimed Samples	11	0	0	22	3
Qtrly PFAS (UCMR5) Samples	0	0	0	18	3
Other Samples Collected	5	2	0	7	1
Samples analyzed by District LAB	105	102	125	778	111
Reports Submitted to Regulator	10	9	4	47	7

There was 1 water quality complaint this month which was investigated and resolved.



Using the SCADA system, along with reservoir sampling, the Production Team continually monitors and adjust disinfectant residuals in the District's 28 potable water reservoirs. The table below summarizes the monthly data pertaining to effective management of disinfectant residuals:

Reservoir WQ Management	May	Jun	Jul	Monthly Avg
Average Disinfectant Residual (ppm)	1.63	2.20	1.99	2.20
Average Nitrite Level (ppm)	0.022	0.034	0.047	0.023
Hypochlorite Delivered (gal)	3309	2683	3249	3412
Ammonium Sulfate Delivered (gal)	642	0	617	536
No. of Manual Tank Dosing	6	26	43	13

July 2025 Operations Report (cont.)



General Services

The General Services team performed 117 tasks related to the maintenance of facilities and the District's fleet submitted through the Work Order system (W.O.).

Type of Work Completed	Jul-25	FY Total	Monthly Avg
General Services Miscellaneous Tasks (W.O.)	80	80	80
General Building Maintenance (W.O.)	1	1	1
Warehouse Maintenance (W.O.)	1	1	1
Fleet Maintenance & Testing (W.O.)	9	9	9
Equipment Maintenance & Repairs (W.O.)	4	4	4
Site Irrigation Leak Repairs (W.O.)	21	21	21
Site Tree Maintenance (W.O.)	1	1	1
Site Miscellaneous Repairs (W.O.)	0	0	0
Inventory Movement (Warehouse System)	536	536	536
Total	653	653	653

Notable work completed this month includes the removal of a 50' pine tree on Huntcliff that was impeding a water service line as well as outfitting dump 90 with new stakes and panels.

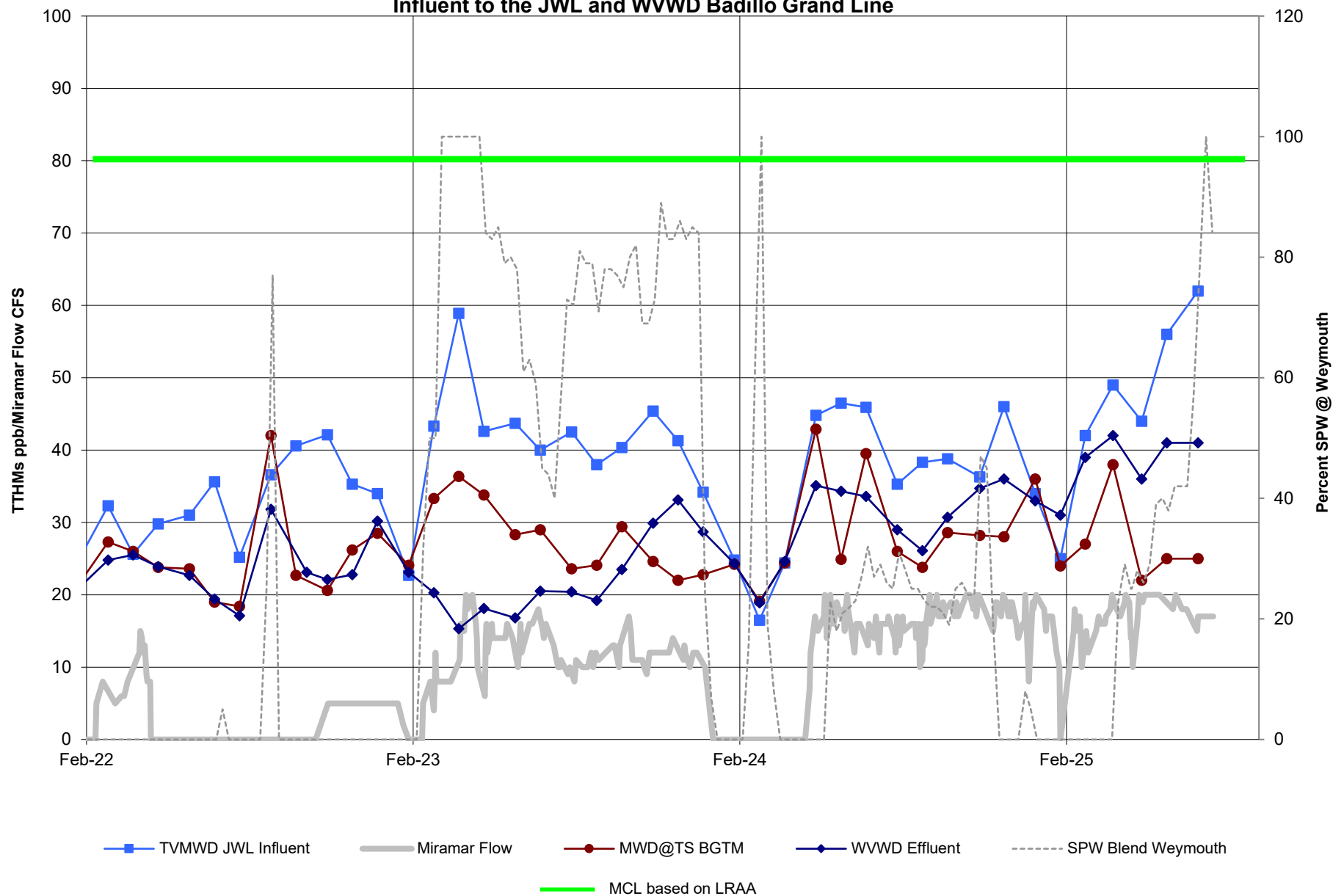


Tree Clearance @ Huntcliff



Dump 90 new stakes

Total Trihalomethanes (TTHMs) @ the Influent to the JWL and WWD Badillo Grand Line



WVWD – Staff Report



TO: Board of Directors
FROM: General Manager
SUBMITTED BY: Director of Administrative Services
DATE: August 18, 2025
SUBJECT: Organizational Chart Revision - Engineering and Finance Department

<input checked="" type="checkbox"/> Action/Discussion	<input checked="" type="checkbox"/> Fiscal Impact	<input type="checkbox"/> Resolution	<input type="checkbox"/> Information Only
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Recommendation

That the Personnel Committee recommend that the Board of Directors approve:

1. The addition of a part-time Engineering Intern,
2. The reclassification of the Accounting Supervisor to Financial Systems Analyst,
3. The proposed modification to the Salary Ranges, District Official Chart of Positions and Organizational Chart.

Background

The Engineering department has experienced a significant increase in the volume of new development services, largely driven by the growing demand in housing within the District's service area. This increase has resulted in a heavier workload and added pressure on the department, particularly during the preliminary phases of the development projects and supporting day to day engineering tasks. The department needs additional support from a part-time Engineering Intern who will assist with a variety of tasks including data collection, field investigation, Geographic Information Systems (GIS) support, and general support for development related tasks. This additional support will help relieve staff workload, meet the project's schedule and improve overall efficiency. The internship will provide valuable hands-on experience for the intern, while the department gains an additional resource to help manage its growing workload.

As previously mentioned to the Board, the Finance Department is currently assessing its operational needs and operational structure to ensure alignment with current and future departmental needs. As the Board may be aware, our current financial system is expected to become obsolete and will ultimately need to be replaced. During the implementation of the new financial system, it is critical to have a dedicated staff member to support and manage the transition to ensure a successful deployment. Therefore, we are proposing to reclassify the existing Accounting Supervisor position to a Financial Systems Analyst. This change will allow the Finance Department to assign a dedicated resource to lead and support the implementation process. In terms of organizational structure, the Financial Systems Analyst will report directly to the Finance Director. It is important to note that this is a title and job description change only, with no fiscal impact to the budget. The Financial Systems Analyst will continue to provide support for core accounting functions and will also assist the Customer Service Division, while playing a key role in reviewing and enhancing departmental policies and procedures.

To be consistent with the proposed organizational changes, staff is also recommending the Salary Ranges, Official Chart of Positions and Organizational Chart be revised to reflect the proposed changes.

Attachments:

- Proposed FY 2025-26 Salary Ranges
- Proposed Organizational Chart FY 2025-26
- Proposed Official Chart of Positions FY 2025-26



WALNUT VALLEY WATER DISTRICT
Salary Ranges by Classification
Effective August 18, 2025

Job Classification	Salary Range	Hourly		Monthly		Annual	
		Low	High	Low	High	Low	High
Accounting Manager	53	\$ 64.45	\$ 88.84	\$ 11,171	\$ 15,399	\$ 134,046	\$ 184,784
Accounting Technician I	22	\$ 29.97	\$ 41.32	\$ 5,196	\$ 7,162	\$ 62,347	\$ 85,946
Accounting Technician II	26	\$ 33.09	\$ 45.61	\$ 5,735	\$ 7,906	\$ 68,819	\$ 94,868
Administrative Assistant I	22	\$ 29.97	\$ 41.32	\$ 5,196	\$ 7,162	\$ 62,347	\$ 85,946
Administrative Assistant II	26	\$ 33.09	\$ 45.61	\$ 5,735	\$ 7,906	\$ 68,819	\$ 94,868
Assistant General Manager	74	\$ 108.24	\$ 149.21	\$ 18,762	\$ 25,863	\$ 225,142	\$ 310,360
Civil Engineer	47	\$ 55.57	\$ 76.61	\$ 9,632	\$ 13,278	\$ 115,588	\$ 159,339
Civil Engineering Assistant	41	\$ 47.92	\$ 66.06	\$ 8,306	\$ 11,450	\$ 99,671	\$ 137,397
Construction Inspection Supervisor	44	\$ 51.60	\$ 71.14	\$ 8,945	\$ 12,330	\$ 107,335	\$ 147,962
Construction Inspector I	28	\$ 34.76	\$ 47.92	\$ 6,025	\$ 8,306	\$ 72,303	\$ 99,671
Cross Connection Specialist	37	\$ 43.41	\$ 59.84	\$ 7,525	\$ 10,373	\$ 90,297	\$ 124,475
Cross Connection Technician I	28	\$ 34.76	\$ 47.92	\$ 6,025	\$ 8,306	\$ 72,303	\$ 99,671
Customer Service Manager	53	\$ 64.45	\$ 88.84	\$ 11,171	\$ 15,399	\$ 134,046	\$ 184,784
Customer Service Representative I	20	\$ 28.53	\$ 39.33	\$ 4,945	\$ 6,817	\$ 59,343	\$ 81,805
Customer Service Representative II	25	\$ 32.28	\$ 44.50	\$ 5,595	\$ 7,713	\$ 67,141	\$ 92,554
Customer Service Supervisor	43	\$ 50.34	\$ 69.40	\$ 8,726	\$ 12,029	\$ 104,717	\$ 144,353
Director of Administrative Services	66	\$ 88.84	\$ 122.47	\$ 15,399	\$ 21,227	\$ 184,784	\$ 254,727
Director of Engineering	66	\$ 88.84	\$ 122.47	\$ 15,399	\$ 21,227	\$ 184,784	\$ 254,727
Director of External Affairs and Sustainability	66	\$ 88.84	\$ 122.47	\$ 15,399	\$ 21,227	\$ 184,784	\$ 254,727
Director of Finance	66	\$ 88.84	\$ 122.47	\$ 15,399	\$ 21,227	\$ 184,784	\$ 254,727
Director of Operations	66	\$ 88.84	\$ 122.47	\$ 15,399	\$ 21,227	\$ 184,784	\$ 254,727
Engineering intern	1	\$ 20.00	\$ 20.00	\$ 3,467	\$ 3,467	\$ 41,604	\$ 41,604
Executive Services Administrator	46	\$ 54.22	\$ 74.74	\$ 9,397	\$ 12,954	\$ 112,768	\$ 155,452
External Affairs and Sustainability Coordinator I	32	\$ 38.37	\$ 52.89	\$ 6,651	\$ 9,168	\$ 79,809	\$ 110,018
External Affairs and Sustainability Coordinator II	36	\$ 42.35	\$ 58.38	\$ 7,341	\$ 10,120	\$ 88,095	\$ 121,439
External Affairs and Sustainability Manager	46	\$ 54.22	\$ 74.74	\$ 9,397	\$ 12,954	\$ 112,768	\$ 155,452
Field Supervisor	44	\$ 51.60	\$ 71.14	\$ 8,945	\$ 12,330	\$ 107,335	\$ 147,962
Financial Systems Analyst	47	\$ 55.57	\$ 76.61	\$ 9,632	\$ 13,278	\$ 115,588	\$ 159,339
General Manager	Contract	\$ 130.29	\$ 130.29	\$ 22,584	\$ 22,584	\$ 271,007	\$ 271,007
Human Resources Analyst	35	\$ 41.32	\$ 56.96	\$ 7,162	\$ 9,873	\$ 85,946	\$ 118,477
Information Technology Manager	57	\$ 71.14	\$ 98.06	\$ 12,330	\$ 16,997	\$ 147,962	\$ 203,967
Information Technology Specialist	42	\$ 49.12	\$ 67.71	\$ 8,514	\$ 11,736	\$ 102,163	\$ 140,832
Instrumentation/Electrical System Technician	37	\$ 43.41	\$ 59.84	\$ 7,525	\$ 10,373	\$ 90,297	\$ 124,475
Operations Manager	53	\$ 64.45	\$ 88.84	\$ 11,171	\$ 15,399	\$ 134,046	\$ 184,784
Safety Officer	50	\$ 59.84	\$ 82.50	\$ 10,373	\$ 14,299	\$ 124,475	\$ 171,590
Senior Accountant	37	\$ 43.41	\$ 59.84	\$ 7,525	\$ 10,373	\$ 90,297	\$ 124,475

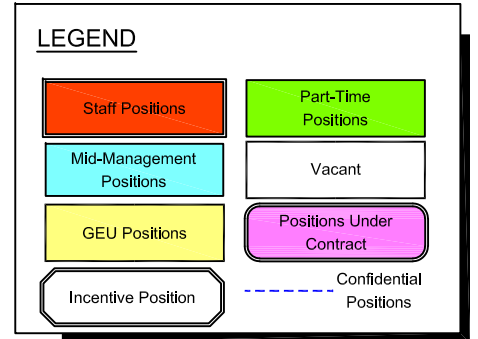


WALNUT VALLEY WATER DISTRICT
Salary Ranges by Classification
Effective August 18, 2025

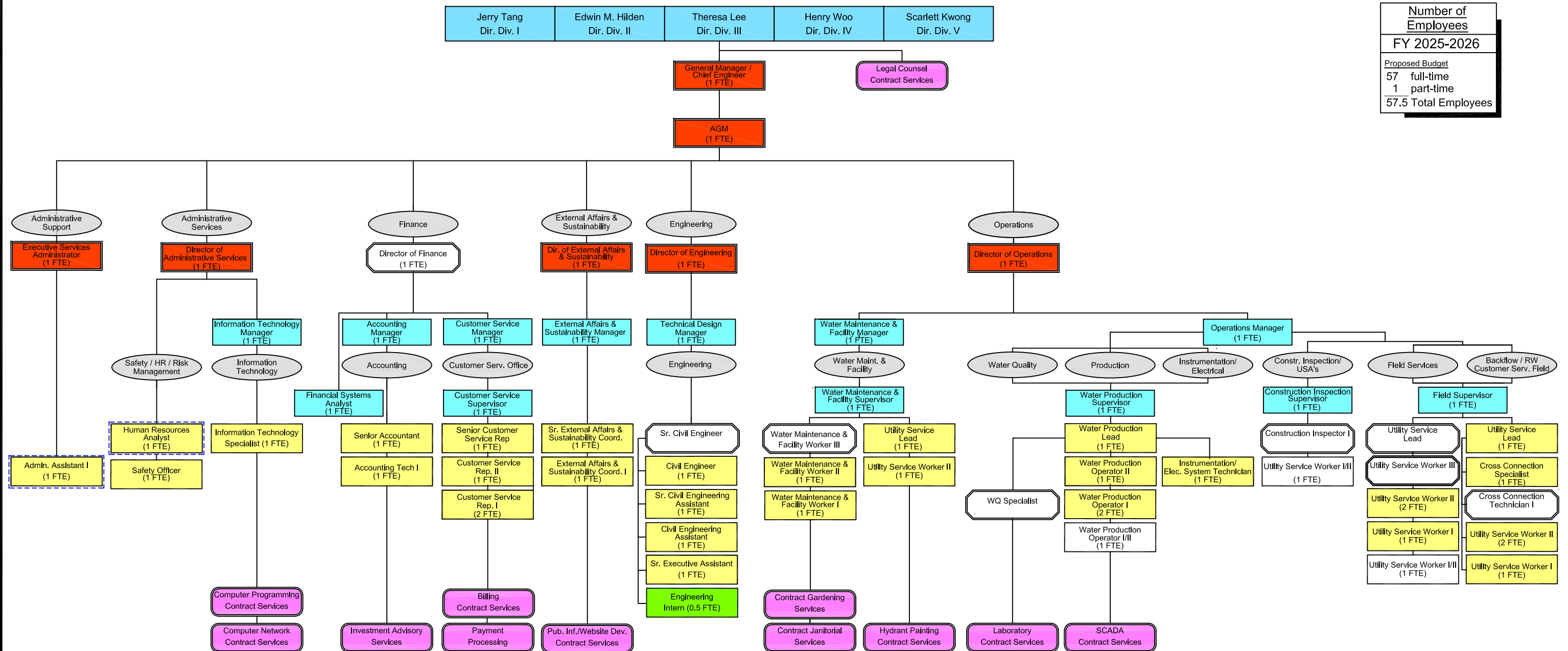
Job Classification	Salary Range	Hourly		Monthly		Annual	
		Low	High	Low	High	Low	High
Senior Civil Engineer	53	\$ 64.45	\$ 88.84	\$ 11,171	\$ 15,399	\$ 134,046	\$ 184,784
Senior Civil Engineer Assistant	43	\$ 50.34	\$ 69.40	\$ 8,726	\$ 12,029	\$ 104,717	\$ 144,353
Senior Customer Service Representative	29	\$ 35.63	\$ 49.12	\$ 6,176	\$ 8,514	\$ 74,111	\$ 102,163
Senior Executive Assistant	33	\$ 39.33	\$ 54.22	\$ 6,817	\$ 9,397	\$ 81,805	\$ 112,768
Senior External Affairs and Sustainability Coordinator	37	\$ 43.41	\$ 59.84	\$ 7,525	\$ 10,373	\$ 90,297	\$ 124,475
Technical Design Manager	60	\$ 76.61	\$ 105.60	\$ 13,278	\$ 18,304	\$ 159,339	\$ 219,650
Utility Service Lead	35	\$ 41.32	\$ 56.96	\$ 7,162	\$ 9,873	\$ 85,946	\$ 118,477
Utility Service Worker I	21	\$ 29.24	\$ 40.31	\$ 5,069	\$ 6,987	\$ 60,826	\$ 83,850
Utility Service Worker II	26	\$ 33.09	\$ 45.61	\$ 5,735	\$ 7,906	\$ 68,819	\$ 94,868
Utility Service Worker III	33	\$ 39.33	\$ 54.22	\$ 6,817	\$ 9,397	\$ 81,805	\$ 112,768
Water Maintenance and Facility Manager	53	\$ 64.45	\$ 88.84	\$ 11,171	\$ 15,399	\$ 134,046	\$ 184,784
Water Maintenance and Facility Supervisor	44	\$ 51.60	\$ 71.14	\$ 8,945	\$ 12,330	\$ 107,335	\$ 147,962
Water Maintenance and Facility Worker I	21	\$ 29.24	\$ 40.31	\$ 5,069	\$ 6,987	\$ 60,826	\$ 83,850
Water Maintenance and Facility Worker II	27	\$ 33.91	\$ 46.75	\$ 5,878	\$ 8,103	\$ 70,540	\$ 97,240
Water Production Lead	39	\$ 45.61	\$ 62.87	\$ 7,906	\$ 10,898	\$ 94,868	\$ 130,777
Water Production Operator I	25	\$ 32.28	\$ 44.50	\$ 5,595	\$ 7,713	\$ 67,141	\$ 92,554
Water Production Operator II	31	\$ 37.43	\$ 51.60	\$ 6,489	\$ 8,945	\$ 77,863	\$ 107,335
Water Production Supervisor	48	\$ 56.96	\$ 78.52	\$ 9,873	\$ 13,610	\$ 118,477	\$ 163,322
Water Quality Specialist	38	\$ 44.50	\$ 61.34	\$ 7,713	\$ 10,632	\$ 92,554	\$ 127,587
* Salary established by contract (effective 1/1/2025)							



WALNUT VALLEY WATER DISTRICT ORGANIZATIONAL CHART FISCAL YEAR 2025-2026



Number of Employees	
FY 2025-2026	
Proposed Budget	
57 full-time	
1 part-time	
57.5 Total Employees	





Walnut Valley Water District
Official Chart of Positions FY 2025-26 in Full-time Equivalents (FTE's)
Revisions for FY 2025-26
 Effective August 18, 2025

General Manager's Office	FTE's	Engineering	FTE's	Operations	FTE's	Finance	FTE's	External Affairs & Sustainability	FTE's
General Manager/Chief Engineer	1.0	Director of Engineering	1.0	Director of Operations	1.0	Director of Finance	1.0	Director of External Affairs & Sustainability	1.0
Assistant General Manager	1.0	Technical Design Manager	1.0	Operations Manager	1.0	Customer Service Manager	1.0	External Affairs & Sustainability Manager	1.0
		Senior Civil Engineer		Field Supervisor	1.0	Customer Service Supervisor	1.0	Senior External Affairs & Sustainability Coordinator	1.0
Administrative Support		Civil Engineer	1.0	Construction Inspection Supervisor	1.0	Sr. Customer Service Rep.	1.0	External Affairs & Sustainability Coordinator II	
Executive Services Administrator	1.0	Senior Civil Engineering Assistant	1.0	Utility Service Lead	2.0	Customer Service Rep. II	1.0	External Affairs & Sustainability Coordinator I	1.0
Administrative Assistant I	1.0	Civil Engineering Assistant	1.0	Cross Connection Specialist	1.0	Customer Service Rep. I	2.0		
		Senior Executive Assistant	1.0	Cross Connection Technician I		Accounting Manager	1.0		
		Engineering Intern (1)	0.5	Utility Service Worker III		Financial Systems Analyst (2)	1.0		
				Utility Service Worker II	6.0	Accounting Supervisor			
				Utility Service Worker I	3.0	Senior Accountant	1.0		
				Water Production Supervisor	1.0	Accounting Technician I	1.0		
Safety / HR / Risk Management / IT				Water Production Lead	1.0				
Director of Administrative Services	1.0			Instrumentation/Electrical Systems Technician	1.0				
Human Resources Analyst	1.0			Water Quality Specialist					
Information Technology Manager	1.0			Water Production Operator II	1.0				
Information Technology Specialist	1.0			Water Production Operator I	3.0				
Safety Officer	1.0								
				Water Maintenance & Facility Manager	1.0				
				Water Maintenance & Facility Supervisor	1.0				
				Water Maintenance & Facility Worker III					
				Water Maintenance & Facility Worker II	1.0				
				Water Maintenance & Facility Worker I	1.0				

Full-time Positions:	9.0	Full-time Positions:	6.0	Full-time Positions:	27.0	Full-time Positions:	11.0	Full-time Positions:	4.0
Part-Time Positions:	0.0	Part-Time Positions:	0.5	Part-Time Positions:	0.0	Part-Time Positions:	0.0	Part-Time Positions:	0.0

1. Proposed addition of part-time Engineering Intern
2. Proposed reclassification from "Accounting Supervisor" to "Financial Systems Analyst"

Fiscal Year Recaps	FTE's	Fiscal Year Recaps	FTE's
FY 2011-12	55.6	FY 2018-19	56.5
FY 2012-13	55.5	FY 2019-20	57.5
FY 2013-14	55.75	FY 2020-21	57.0
FY 2014-15	55.8	FY 2021-22	57.0
FY 2015-16	55.8	FY 2022-23	57.0
FY 2016-17	56.0	FY 2023-24	57.0
FY 2017-18	56.5	FY 2024-25	57.0
		FY 2025-26 (Proposed)	57.5



POMONA-WALNUT-ROWLAND JOINT WATER LINE COMMISSION

WATER USE DISTRIBUTION & BILLING

JUNE 2025

CONSUMPTION PER AGENCY (Per PWR Meter Reads)		
	Water Consumption (Acre-feet)	Allocation %
Pomona	528.214	29.541%
Walnut	900.532	50.363%
Rowland	359.332	20.096%
LaVerne	-	0.000%
TOTAL	1,788.078	100.000%

WATER PRODUCTION (ACTUAL)		
	Water Consumption (Acre-feet)	Allocation %
MWD	627.20	34.945%
TVMWD	1,167.60	65.055%
LaVerne	-	0.000%
Total	1,794.800	100.000%
PWR	1,788.078	
Difference	6.722	

CALCULATION OF AGENCY WATER CONSUMPTION (Water consumption billed to each agency based on amount of water purchased from MWD & TVMWD)							
Connection / Description	Billing Difference Allocation (Acre-feet)	Adj. Agency Consumption (Acre-Feet)	Adj. Agency Consumption for Billing (Rounded)	Water Purchased - MWD	Water Purchased - TVMWD	Water Purchased - LaVERNE WELL	Total Water Purchased (Acre-feet)
				34.945%	65.055%	0.000%	100.000%
Pomona	528.214	1.986	530.200	530.2	185.3	344.9	530.2
Walnut	900.532	3.385	903.917	903.9	315.9	588.0	903.9
Rowland	359.332	1.351	360.683	360.7	126.0	234.6	360.7
LaVerne	-	-	-	-	-	-	-
TOTAL	1,788.078	6.722	1,794.800	1,794.8	627.2	1,167.6	1,794.8

BILLING CHARGES PER AGENCY											
		MWD PM-15	TVMWD PM-21	MWD Capacity Reservation	TVMWD Connected Capacity	TVMWD Water Use Charge	Depreciation	Replacement	Admin Budget Assessment	MWD LRP Rebate Program	Billing Total
City of Pomona	Cons. (AF)	185.3	344.9							-	
	Allocation %			28.89%	52.00%	23.41%	25.00%	25.00%	33.33%		
	Billing Rate	\$ 1,411.00	\$ 1,411.00	\$ 28,623.28	\$ 8,694.76	\$ 9,034.66	\$ 5,699.00	\$ 4,592.00	\$ 28,500.00	\$ (100.00)	
	Total	\$ 261,430.66	\$ 486,681.18	\$ 8,269.27	\$ 4,521.28	\$ 2,115.01	\$ 1,424.75	\$ 1,148.00	\$ 9,500.00	\$ -	\$ 775,090.15
Walnut Valley Water District	Cons. (AF)	315.9	588.0							-	
	Allocation %			44.44%	28.00%	46.87%	25.00%	25.00%	33.33%		
	Billing Rate	\$ 1,411.00	\$ 1,411.00	\$ 28,623.28	\$ 8,694.76	\$ 9,034.66	\$ 7,734.00	\$ 12,102.00	\$ 28,500.00	\$ (100.00)	
	Total	\$ 445,703.20	\$ 829,724.26	\$ 12,720.19	\$ 2,434.53	\$ 4,234.55	\$ 1,933.50	\$ 3,025.50	\$ 9,500.00	\$ -	\$ 1,309,275.73
Rowland Water District	Cons. (AF)	126.0	234.6							-	
	Allocation %			26.67%	20.00%	29.72%	25.00%	25.00%	33.33%		
	Billing Rate	\$ 1,411.00	\$ 1,411.00	\$ 28,623.28	\$ 8,694.76	\$ 9,034.66	\$ 5,556.00	\$ 7,640.00	\$ 28,500.00	\$ (100.00)	
	Total	\$ 177,845.34	\$ 331,078.16	\$ 7,633.82	\$ 1,738.95	\$ 2,685.10	\$ 1,389.00	\$ 1,910.00	\$ 9,500.00	\$ -	\$ 533,780.37
City of LaVerne	Cons. (AF)	-	-							-	
	Allocation %			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
	Billing Rate	\$ 1,411.00	\$ 1,411.00	\$ 28,623.28	\$ 8,694.76	\$ 9,034.66	\$ -	\$ -	\$ -	\$ (100.00)	
	Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total (A.F.)		627.2	1,167.6								1,794.8
Total (\$)		\$ 884,979.20	\$ 1,647,483.60	\$ 28,623.28	\$ 8,694.76	\$ 9,034.66	\$ 4,747.25	\$ 6,083.50	\$ 28,500.00	\$ -	\$ 2,618,146.25

September 2025



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
31	 Labor Day- District Closed	3:30PM SPADRA Executive Committee 6:30 PM Diamond Bar City Council Meeting	8AM TVMWD Board Meeting			
7	4PM Public Info Committee 4:30 PM Finance Committee 7PM Rowland Heights CCC Meeting	4PM Engineering Committee 4:30 PM Personnel Committee	7PM Walnut City Council Meeting			
14	5PM WVWD Board Meeting	6:30 PM Diamond Bar City Council Meeting	8AM TVMWD Board Meeting	4PM WVWD Workshop Meeting		
21		8AM Puente Basin Watermaster	7PM Walnut City Council Meeting			
28						
5		Notes				




October 2025



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
28	29	30	1 8AM TVMWD Board Meeting	2 8 AM PBWA Meeting	3	4
5	6	7 6:30PM Diamond Bar City Council Meeting	8 7PM Walnut City Council Meeting	9 4PM P-W-R Meeting	10	11
12	13 4PM Public Info Committee 4:30 PM Finance Committee 7PM Rowland Heights CCC Meeting	14 4PM Engineering Committee 4:30 PM Personnel Committee	15 8AM TVMWD Board Meeting	16	17	18
19	20 5PM WVWD Board Meeting	21 6:30PM Diamond Bar City Council Meeting	22 7PM Walnut City Council Meeting	23 4PM WVWD Workshop Meeting	24	25
26	27	28	29	30	31	1
2	3	Notes				

November 2025



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
26	27	28	29	30	31	1
2	3:30PM SPADRA Executive Committee 4PM Public Info Committee 4:30 PM Finance Committee	4 4PM Engineering Committee 4:30 PM Personnel Committee 6:30PM Diamond Bar City Council	5 8AM TVMWD Board Meeting	6	7	8
9	10 5PM WVWD Board Meeting 7PM Rowland Heights CCC Meeting	11  Veteran's Day Observed-District Closed	12 7PM Walnut City Council Meeting	13 4PM WVWD Workshop Meeting	14	15
16	17	18 6:30PM Diamond Bar City Council Meeting	19 8AM TVMWD Board Meeting	20	21	22
23	24	25	26 7PM Walnut City Council Meeting	27  Thanksgiving Day-District Closed	28  District Closed	29
30	1	Notes				

**WALNUT VALLEY WATER DISTRICT
WATER SUPPLY AND CONSERVATION UPDATE
August 18, 2025**

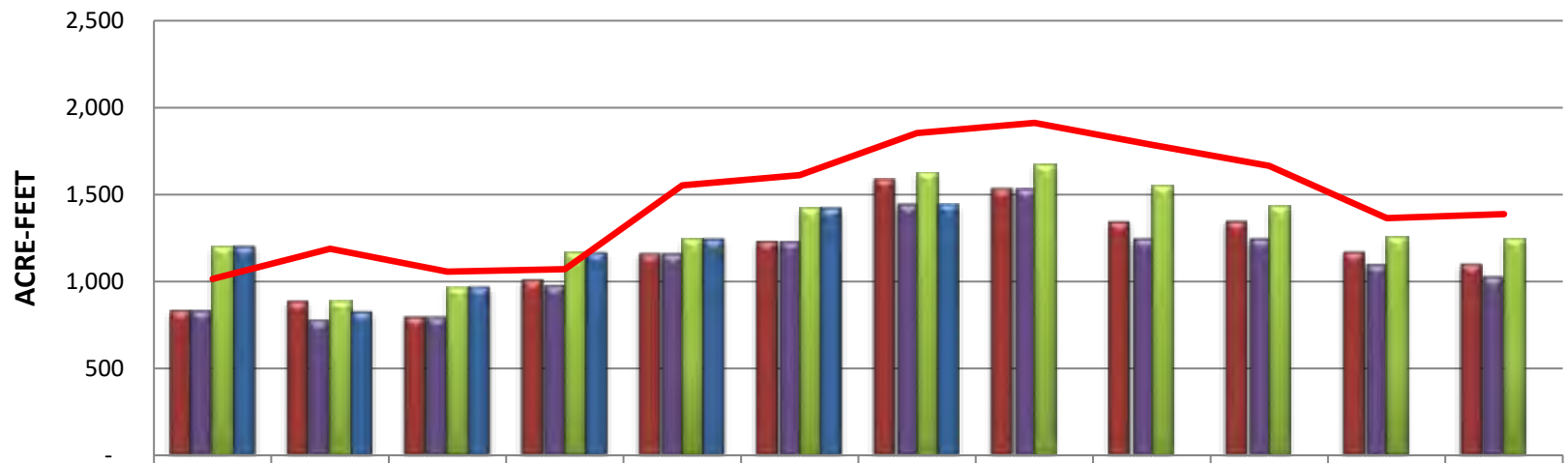


<p>A</p> <p>B</p> <p>C</p>	<p><u>Water Use</u> – Water usage for July 2025 was 1,443.82 acre-feet, a decrease of 22.11% compared to July 2020 and a decrease of 32.80% from July 2013. The average inflow into the system during the month was approximately 23.52 cfs (10,558.37 gallons per minute).</p> <p><u>Recycled Water Use</u> – During the month of July recycled water system delivered 3,303,626.45 G.P.D., an increase of 21.87% compared to the use in July 2024. Of the recycled water delivered, 65.85% was from the District wells and no potable make-up water was used.</p> <p><u>Production Report</u> – attached are:</p> <ul style="list-style-type: none">▪ Purchased Water Projections (Two total)▪ Climate Summary▪ Monthly Consumption Versus the 2013 and 2020 Baseline Years (Two total)	<p>Exhibits</p>
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WALNUT VALLEY WATER DISTRICT
Calendar Year 2025 Purchased Water Estimate

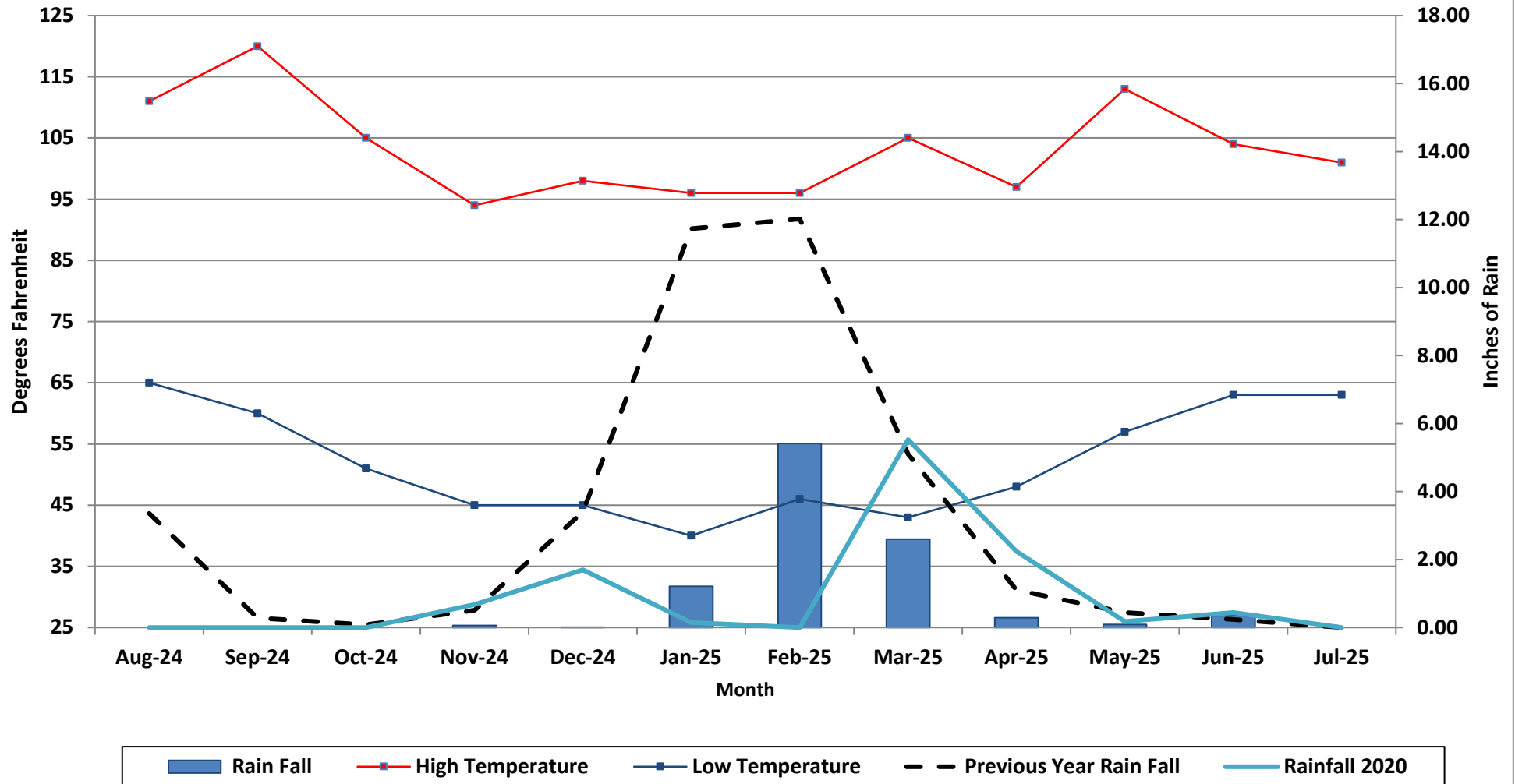
Actual Purchases (AF)		Projected Purchases (AF)				Baseline Year Purchases	
Month	Total	Budget	Low	High	Average	2013	2020
January	1,200	832	832	1,200	987	1,156	1,015
February	823	886	776	886	828	1,123	1,188
March	968	795	795	968	870	1,496	1,056
April	1,166	1,008	976	1,166	1,050	1,700	1,070
May	1,243	1,159	1,159	1,243	1,200	1,904	1,554
June	1,422	1,230	1,230	1,422	1,336	2,082	1,611
July	1,444	1,591	1,444	1,624	1,553	2,149	1,854
August	-	1,535	1,535	1,671	1,618	2,309	1,912
September	-	1,343	1,245	1,551	1,403	2,064	1,787
October	-	1,346	1,245	1,432	1,311	1,858	1,665
November	-	1,169	1,097	1,252	1,164	1,569	1,364
December	-	1,099	1,025	1,242	1,111	1,401	1,387
Total	8,266	13,993	13,359	15,658	14,430	20,810	17,461
Remaining Projected Purchases		6,492	6,147	7,149	6,606		
Total Projected Purchases		14,758	14,413	15,415	14,872		

Calendar Year 2025 Purchased Water



	January	February	March	April	May	June	July	August	September	October	November	December
Budget	832	886	795	1,008	1,159	1,230	1,591	1,535	1,343	1,346	1,169	1,099
Low	832	776	795	976	1,159	1,230	1,444	1,535	1,245	1,245	1,097	1,025
High	1,200	886	968	1,166	1,243	1,422	1,624	1,671	1,551	1,432	1,252	1,242
CY 2025	1,200	823	968	1,166	1,243	1,422	1,444	-	-	-	-	-
2020	1,015	1,188	1,056	1,070	1,554	1,611	1,854	1,912	1,787	1,665	1,364	1,387

Walnut Valley Water District Climate Summary



Walnut Valley Water District
Monthly Consumption Versus 2013 and 2020 Baseline Years

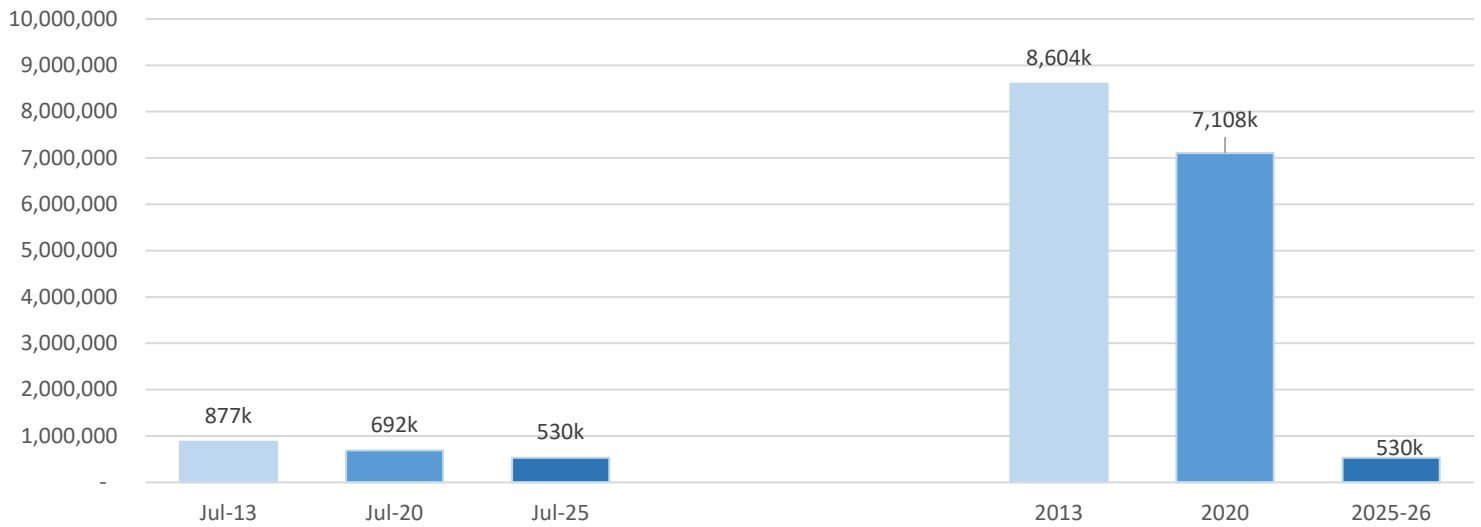
Consumption/Water Sales										
	July					YTD (FY 25-26)				
User Class	Jul-13	Jul-20	Jul-25	% Change 2013	% Change 2020	2013 YTD	2020 YTD	FY 25-26	% Change 2013	% Change 2020
COG	49,565	33,898	34,318	-31%	1%	49,565	33,898	34,318	-31%	1%
COM	95,283	63,924	13,607	-86%	-79%	95,283	63,924	13,607	-86%	-79%
IND	13,038	9,433	6,850	-47%	-27%	13,038	9,433	6,850	-47%	-27%
MUL	82,038	71,993	62,388	-24%	-13%	82,038	71,993	62,388	-24%	-13%
RES	637,352	512,618	412,797	-35%	-19%	637,352	512,618	412,797	-35%	-19%
	877,276	691,866	529,960	-40%	-23%	877,276	691,866	529,960	-40%	-23%
	IRRIGATION					YTD IRRIGATION				
User Class	Jul-13	Jul-20	Jul-25	% Change 2013	% Change 2020	2013 YTD	2020 YTD	FY 25-26	% Change 2013	% Change 2020
COG	32,727	25,224	23,874	-27%	-5%	32,727	25,224	23,874	-27%	-5%
COM	30,288	25,447	20,898	-31%	-18%	30,288	25,447	20,898	-31%	-18%
IND	2,001	1,283	1,223	-39%	-5%	2,001	1,283	1,223	-39%	-5%
RES	281	171	131	-53%	-23%	281	171	131	-53%	-23%
	65,297	52,125	46,126	-29%	-12%	65,297	52,125	46,126	-29%	-12%
	RESIDENTIAL					YTD RESIDENTIAL				
Residential	Tier I	Tier II	Tier III	Total		Tier I	Tier II	Tier III	Total	
2013	277,522	274,324	85,506	637,352		277,522	274,324	85,506	637,352	
2020	209,156	255,409	48,053	512,618		209,156	255,409	48,053	512,618	
FY 25-26	142,163	229,219	68,923	440,305		142,163	229,219	68,923	440,305	
% Change 2013	-49%	-16%	-19%	-31%		-49%	-16%	-19%	-31%	
% Change 2020	-32%	-10%	43%	-14%		-32%	-10%	43%	-14%	

Water Purchases	
	July
2013	2,148.67
2020	1,853.69
FY 25-26	1,443.82
% Change 2013	-33%
% Change 2020	-22%

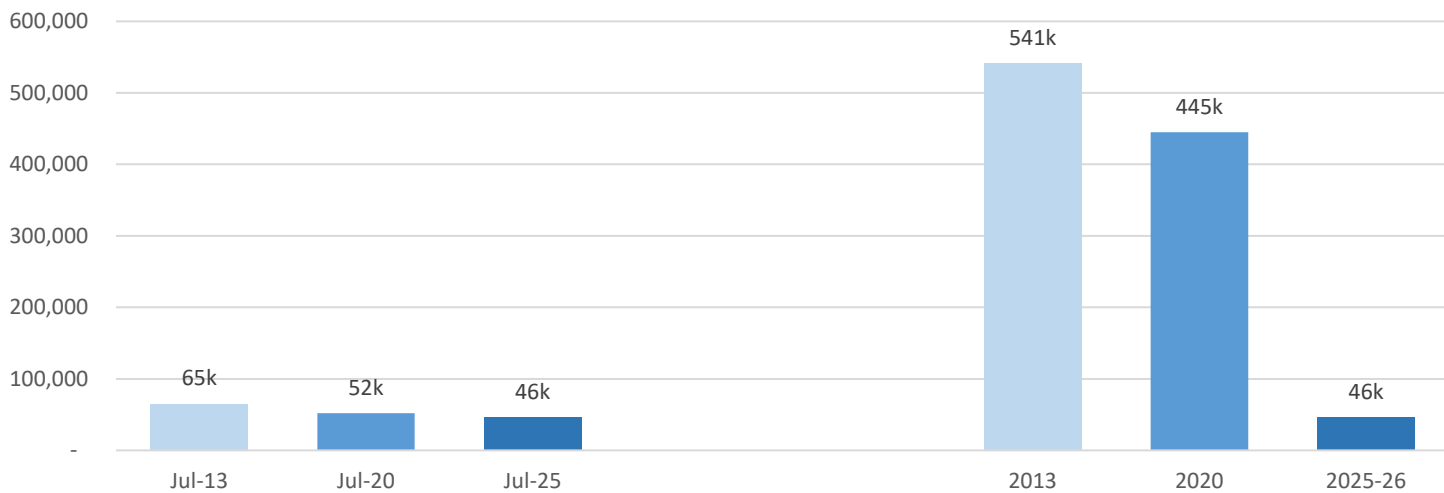
Total
-
-
-
#DIV/0!
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WALNUT VALLEY WATER DISTRICT
CONSUMPTION DATA - CURRENT YEAR VERSUS 2013 & 2020 BASELINE

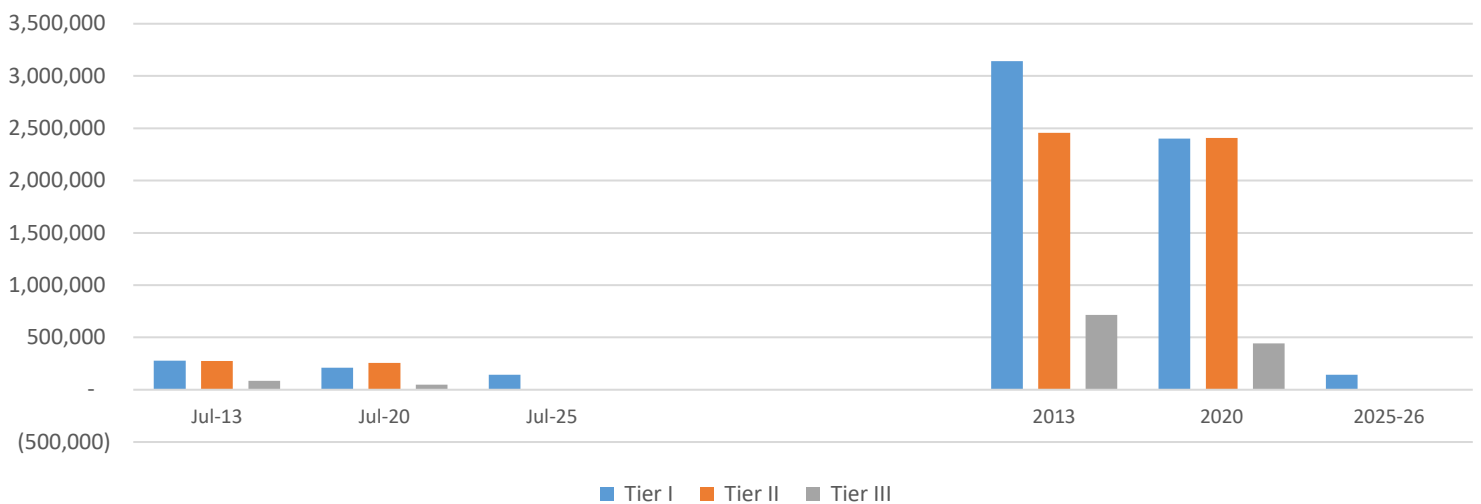
YTD Consumption Versus 2013 & 2020 Baseline



Irrigation Consumption Versus 2013 & 2020 Baseline



Residential Tiers Versus 2013 & 2020 Baseline





The Metropolitan Water District of Southern California's Water Supply Conditions Report (WSCR)

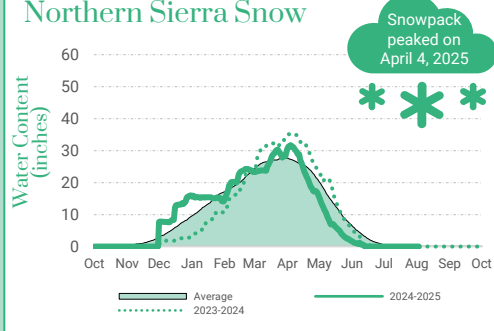
Water Year 2024-2025

As of: 08/03/2025

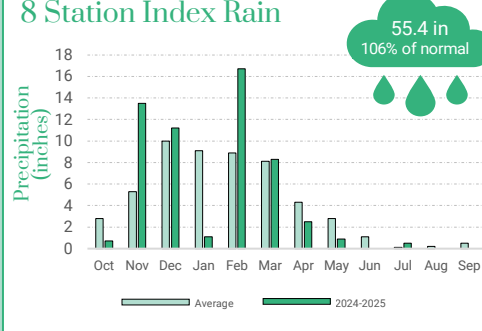
<https://www.mwdh2o.com/WSCR>

State Water Project

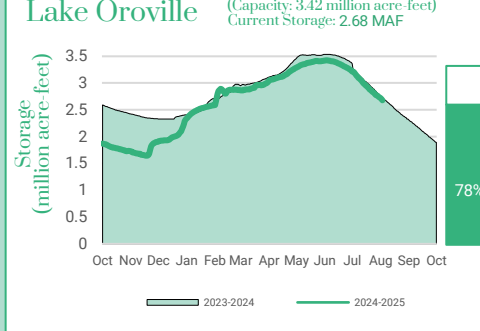
Northern Sierra Snow



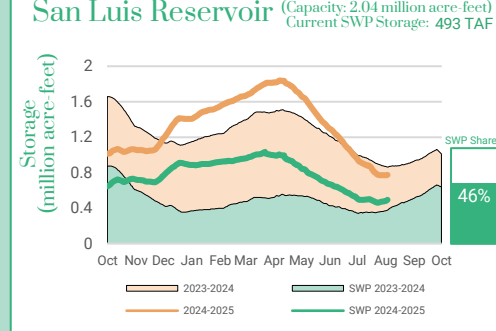
8 Station Index Rain



Lake Oroville

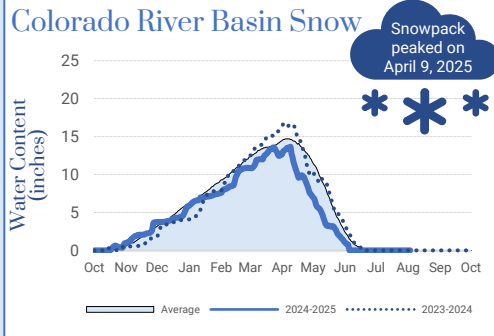


San Luis Reservoir

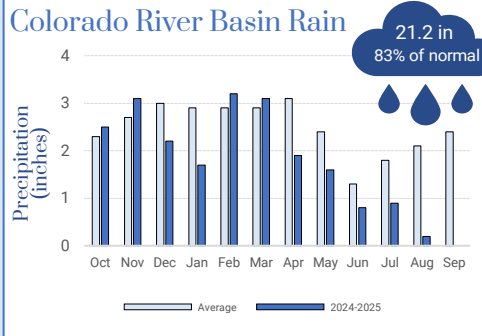


Colorado River

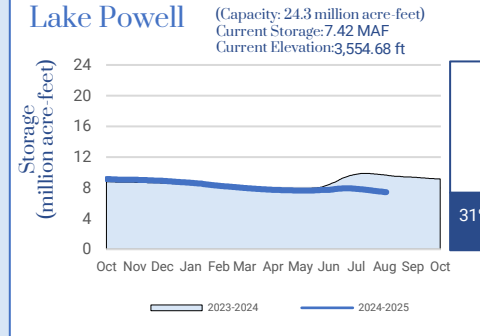
Colorado River Basin Snow



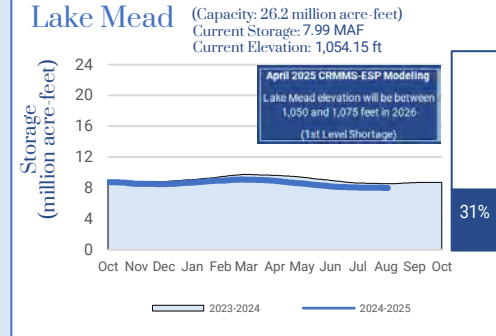
Colorado River Basin Rain



Lake Powell

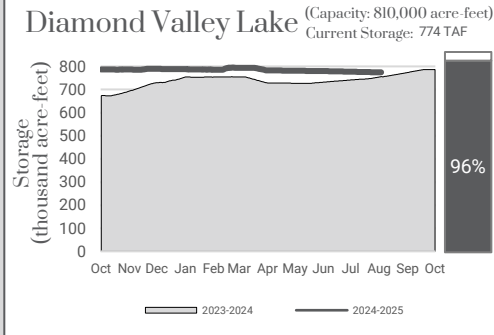


Lake Mead

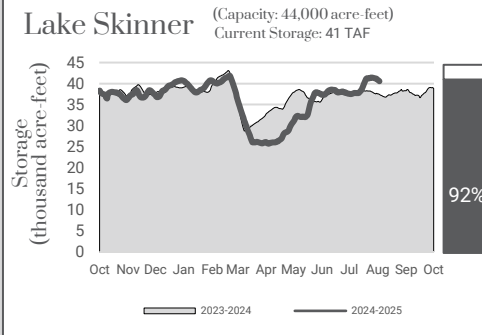


Metropolitan

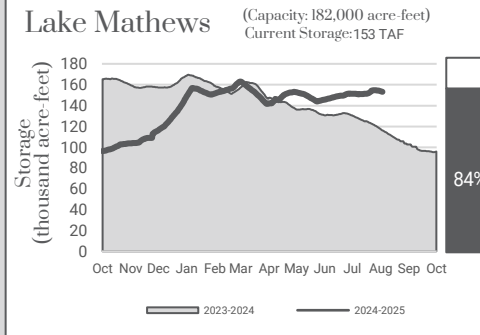
Diamond Valley Lake



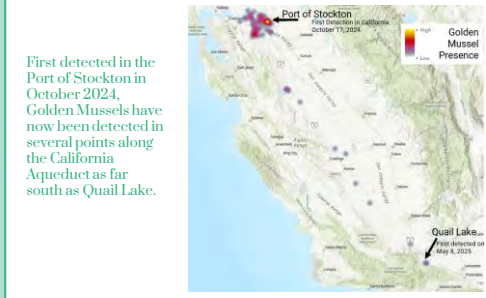
Lake Skinner



Lake Mathews



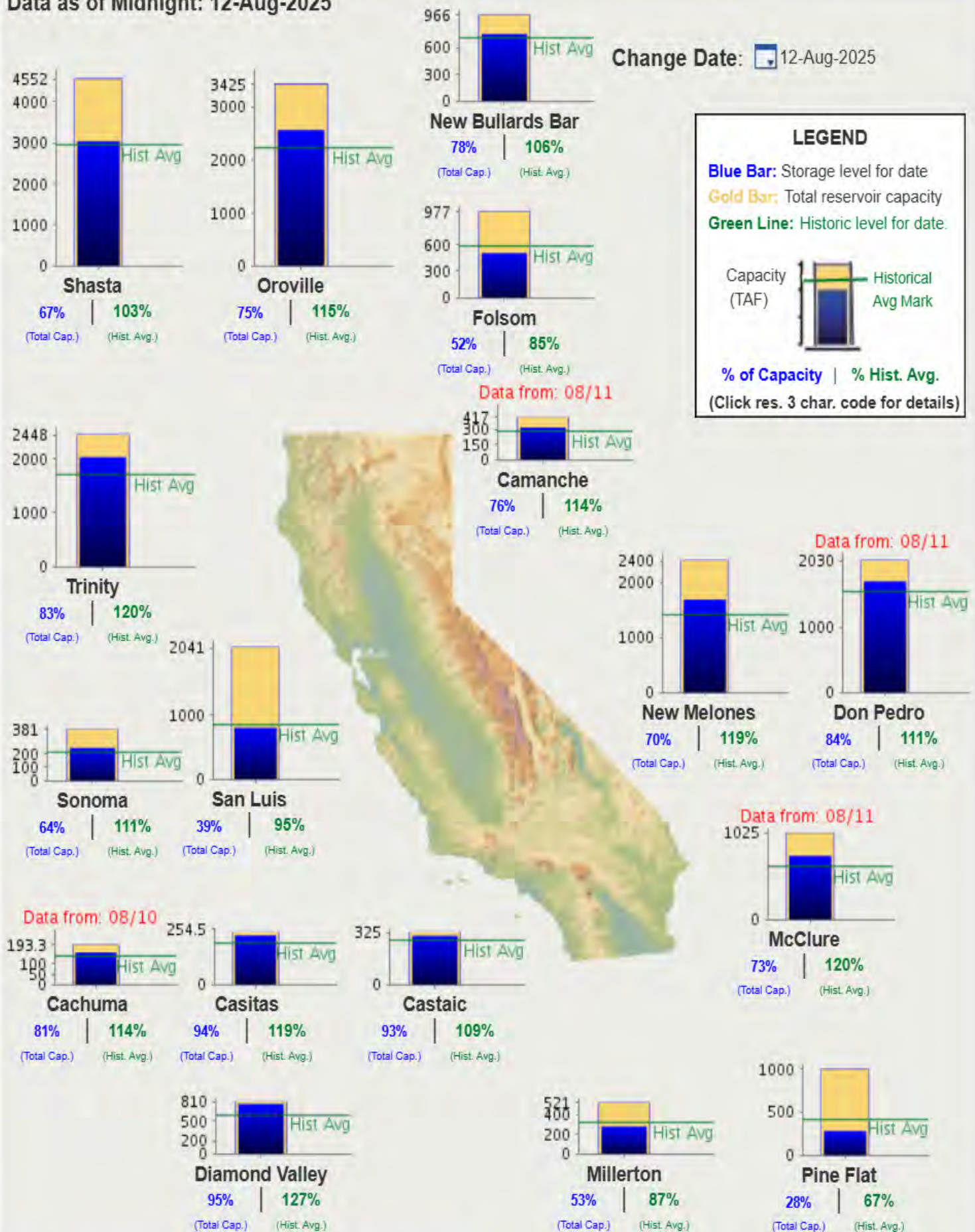
Golden Mussel Detections in California



This report contains information from various federal, state, and local agencies.
The Metropolitan Water District of Southern California cannot guarantee the accuracy or completeness of this information.
Readers should refer to the relevant state, federal, and local agencies for additional or for the most up to date water supply information.
Questions? Reach out via the form: <https://forms.office.com/g/Gj3aRcAuCm>

CURRENT CONDITIONS: MAJOR WATER SUPPLY RESERVOIRS:12-AUG-2025

Data as of Midnight: 12-Aug-2025



[Click to download printable version of current data.](#)

Report Generated: 13-Aug-2025 10:12 AM

The CSI link has been disabled to zoom in, for the lack of historical data.

WVWD – Staff Report



TO: Board of Directors
FROM: General Manager
DATE: August 18, 2025
SUBJECT: Authorize a Professional Consultant Services Agreement with Searock and Stafford for Construction Management Services for the O&M Building Phase II

<input checked="" type="checkbox"/> Action/Discussion	<input checked="" type="checkbox"/> Fiscal Impact	<input type="checkbox"/> Resolution	<input type="checkbox"/> Information Only
---	---	-------------------------------------	---

Recommendation

Authorize the General Manager to execute a Professional Consultant Services Agreement with Searock and Stafford Construction Management for construction management services related to the O&M Building Phase II Project for an amount not-to-exceed \$305,200.

Background

Walnut Valley Water District (District) is in the design phase for the Operations and Maintenance Building (O&M) Remodel Project. This is the second phase of the headquarters construction work being performed at 271 Brea Canyon Road, following completion of the new Administrative Building. On November 15, 2021, the Board of Directors approved a contract with an architect, La Canada Design Group (LCDG), who has provided the initial plans and design specifications for the building renovation. As the District nears completion of the design phase and moves toward construction in Spring of 2026, a construction management firm is critical to assist the District with constructability review and management through phase II of the project.

On July 6 and July 13, 2023, three reputable construction management firms, who have experience with public agency headquarter projects, were interviewed by a committee of District staff consisting of the Director of Engineering, General Services and Procurement Manager, Assistant General Manager, and representatives from LCDG (Review Committee). On August 21, 2023, the Board of Directors approved a contract with Searock and Stafford Construction Management (SSCM) for the new Administrative Building Project Phase I. During the course of Phase 1, SSCM negotiated with the contractor to save over \$2.4M of proposed change orders on behalf of the District. Based on successful completion of that project, in addition to SSCMs familiarity with District staff, new building, standards, and their work with LCDG, SSCM is well qualified to continue to support the District with construction management services for the O&M Building Phase II Project.

Staff is recommending the Board of Directors authorize the General Manager to execute a Professional Consultant Services Agreement with Searock and Stafford Construction Management for construction management services related to the O&M Building Phase II Project for an amount not-to-exceed \$305,200. Funding for this agreement will be provided from the District's 2024 Revenue Bond funds.

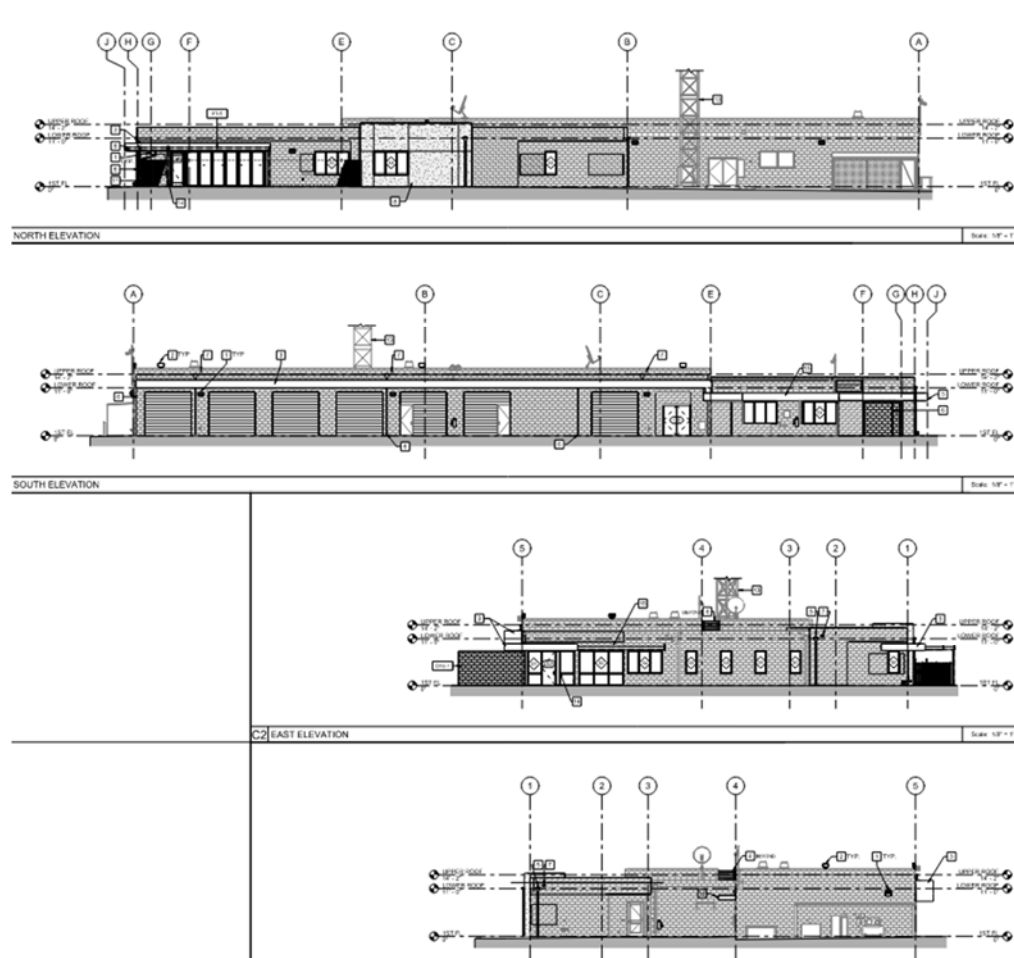
Attachment

- SSCM Proposal for Construction Management Services dated July 10, 2025

WALNUT VALLEY WATER DISTRICT – O&M BUILDING PHASE II

Construction Management Services

Proposal



July 10, 2025

Searock Stafford CM, Inc.
101 E. Green St. Suite 13
Pasadena, CA 91105

SEAROCK + STAFFORD
CONSTRUCTION MANAGEMENT

July 10, 2025

Mr. Jared Macias
Walnut Valley Water District
Assistant General Manager
271 Brea Canyon Rd.
Walnut, CA 91789

Re: Construction Management Services

Dear Jared,

Thank you for considering Searock Stafford CM for continued Construction Management services to the Walnut Valley Water District. The Operations & Maintenance Building - Phase II project will be yet another extraordinary enhancement to the WVWD campus. Upon completion and relocation of staff to the Headquarters & Administration Project – Phase I, we are thrilled for the opportunity to continue to assist WVWD to realize its vision for the future with Phase II.

The following SSCM fee schedule includes our continued construction management support for an additional 12 months to complete the Phase II – O&M Building. Adequate time for Design Management, VE Recommendations & Constructability Review, as well as GC Procurement and Plan Check support have been included. These activities will occur concurrently with the completion of the WVWD Headquarters Project. The total fee for SSCM services for the O&M Building is \$305,224.

To maintain an important continuity for the WVWD campus projects, I will still be the direct point of contact for the District during the O&M project construction with additional support from Jeff Searock.

We are grateful to have earned your trust and look forward to the opportunity to continue our support of WVWD in completing a dedicated space for the operations and maintenance staff.

Sincerely,



Brett Ivey
Project Executive
Searock Stafford CM, Inc.

cc: Jeff Searock
Dave Stafford
Steve Searock

1. Fee Schedule	4
2. Hourly Rates.....	5

Attachments:

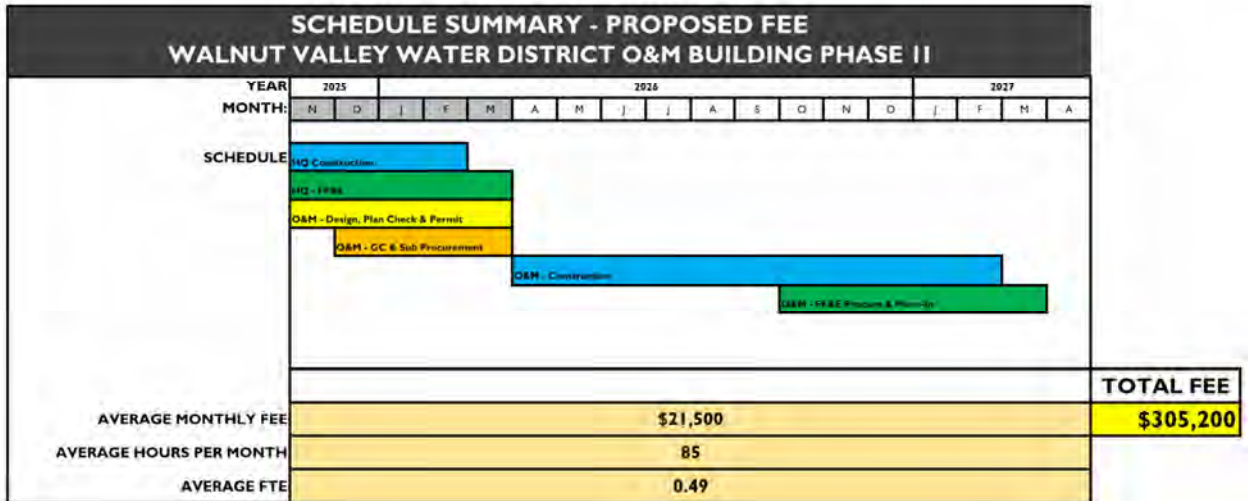
Attachment A - Conceptual WVWD Project Schedule

Attachment B – Searock Stafford Detailed Fee Calculation

I. Fee Schedule

July 10, 2025

SEAROCK + STAFFORD
CONSTRUCTION MANAGEMENT



Refer to Attachment B for detailed fee schedule.

2. Hourly Rates

Walnut Valley Water District O&M Project Phase II Searock Stafford CM Hourly Rates

Principal	\$250.00 per hour
Project Executive	\$240.00 per hour
Senior Project Manager	\$230.00 per hour
Project Manager	\$210.00 per hour
Assistant Project Manager	\$195.00 per hour
Project Engineer	\$185.00 per hour

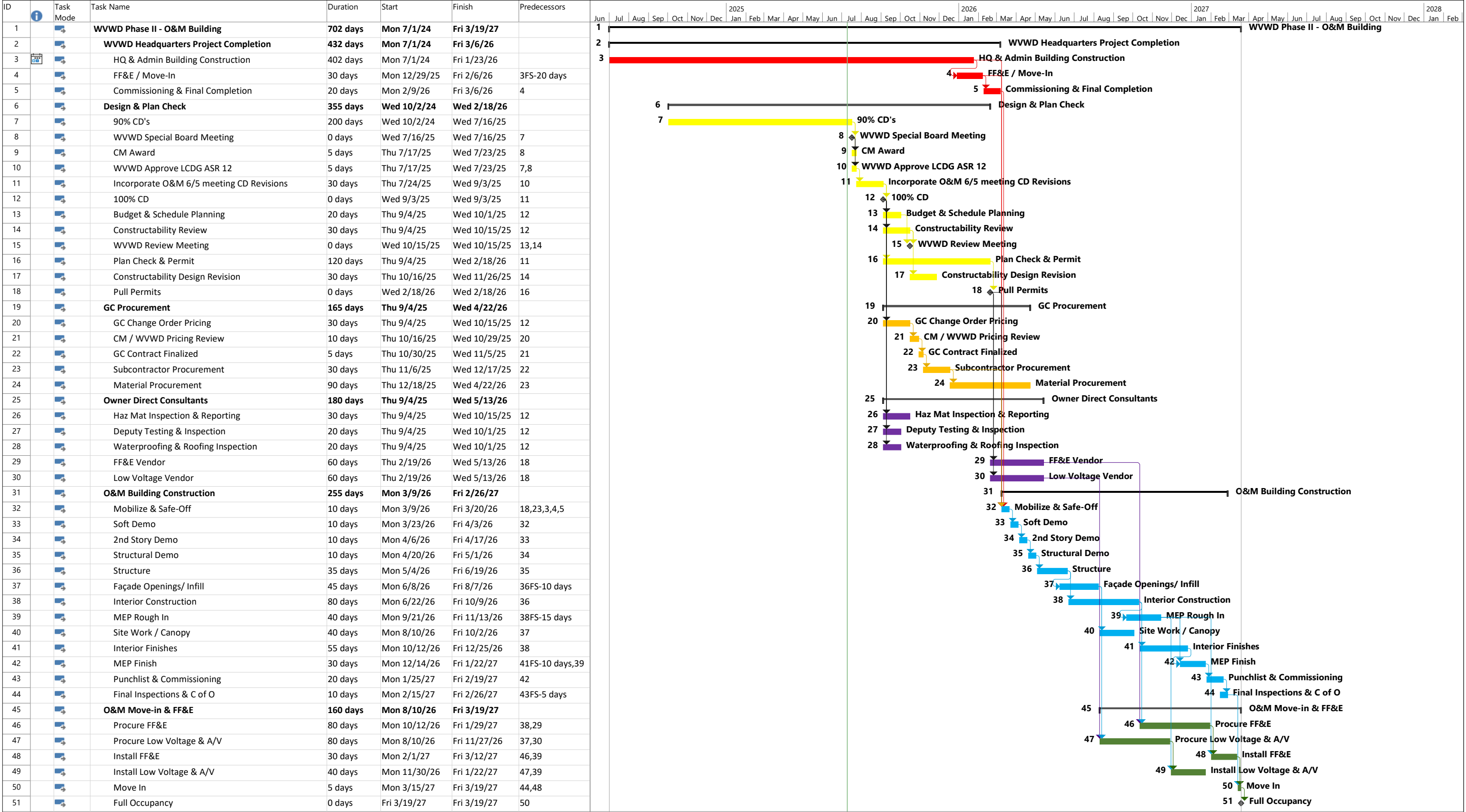
Rates are valid through December 31, 2025. Rates increase \$10 per hour for 2026, 2027, and 2028.

Reimbursable expenses are not included in hourly rates. Reimbursable expenses such as drawing reproduction, travel outside the greater Los Angeles area for project related tasks, and shipping would be billed at actual cost with no mark-up.

ATTACHMENT A

CONCEPTUAL WWWD PROJECT SCHEDULE

WVWD HQ Completion and O&M Conceptual Schedule



Project: WVWD HQ and O&M Conceptual Schedule
Date: Thu 7/10/25

Task

Split

Milestone

Summary

Project Summary

Inactive Task

Inactive Milestone

Inactive Summary

Manual Task

Duration-only

Manual Summary Rollup

Manual Summary

Start-only

Finish-only

External Tasks

External Milestone

Deadline

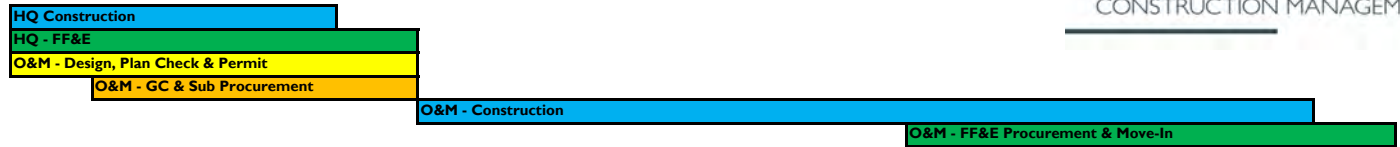
Progress

Manual Progress

ATTACHMENT B

SEAROCK STAFFORD CM, INC. DETAILED FEE CALCULATION

July 10, 2025



SSCM Service Overlap with Headquarter Project																		
Year:	2025					2026										2027		
Month:	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	Total Hours
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
Project Administration						6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	60
Entitlement Support																		0
Procure Testing & Inspection Agencies																		0
Budget Management & Invoice Tracking						12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	120
GC Bidding and Procurement		20.0	10.0	10.0	20.0													60
Design Management, VE Recommendations & Constructability Review	20.0	10.0	10.0	10.0														50
Plan Check & Permit Support	20.0	10.0	10.0															40
Schedule Management						2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	20
On Site Construction Management						70.0	70.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	620
Change Order Review & Negotiation						10.0	10.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	180
FF&E Procurement and Move Management												16.0	16.0	16.0	16.0	16.0	16.0	64
Project Close Out Management																		0
Hours:	40.0	40.0	30.0	20.0	20.0	100.0	100.0	100.0	100.0	100.0	100.0	116.0	116.0	116.0	116.0	116.0	116.0	1214
Principal Hours	8.0	8.0	6.0	4.0	4.0	10.0	10.0	10.0	10.0	10.0	10.0	11.6	11.6	11.6	11.6	11.6	11.6	
Project Executive Hours	32.0	32.0	24.0	16.0	16.0	90.0	90.0	90.0	90.0	90.0	90.0	104.4	104.4	104.4	104.4	104.4	104.4	
Full Time Employee Commitment:	23%	23%	17%	12%	12%	58%	58%	58%	58%	58%	58%	67%	67%	67%	67%	67%	67%	
Monthly Cost:	\$9,680	\$9,680	\$7,560	\$5,040	\$5,040	\$25,100	\$25,100	\$25,100	\$25,100	\$25,100	\$25,100	\$29,116	\$29,116	\$29,116	\$30,276	\$30,276	\$30,276	\$ 305,224

HOURLY RATES	2025	2026	2027	2028
Principal	\$ 250	\$ 260	\$ 270	\$ 280
Project Executive	\$ 240	\$ 250	\$ 260	\$ 270
Average:	\$ 245	\$ 255	\$ 265	\$ 275

\$ 305,224.00

WVWD – Staff Report



TO: Board of Directors
FROM: General Manager
DATE: August 18, 2025
SUBJECT: 2026-27 ACWA Election for Officers and Region Board Members

☒ **Action/Discussion**

☒ **Fiscal Impact**

☐ **Resolution**

☐ **Information Only**

Recommendation

It is recommended that the Board of Directors:

1. Review and discuss the ACWA 2026–27 combined election process for officers and region board members.
2. Provide direction regarding any potential nominations for ACWA officer or regional board positions and authorize the General Manager, or designated representative, to submit the District's ballot.

Background

The Association of California Water Agencies (ACWA) is the largest statewide coalition of public water agencies in the United States, with over 470 members. ACWA's mission is to assist member agencies in promoting sound water management policies, protecting water rights, and enhancing the reliability and quality of California's water resources.

Every two years, ACWA conducts elections for its statewide officers. President and Vice President, as well as for board members representing each of ACWA's ten regions. The officers provide leadership for the statewide organization, while regional board members guide and coordinate ACWA activities within their respective geographic areas.

For the 2026–27 term, ACWA has consolidated the elections for officers and region board members into a single, combined election process. This change is intended to improve efficiency, reduce administrative burden, and ensure simultaneous leadership transitions across the organization.

Following the election deadline, Simply Voting will provide ACWA with certified election results that have been securely processed and accurately tabulated by their independently managed service. The Election Committee Chair or his designee will oversee staff's opening of the election results. A nominee is elected to President or Vice President if at least 50 ballots are cast from the membership (meeting the required quorum) and the nominee receives a majority of the votes cast. A nominee is elected to the Region Board if at least 5 ballots are cast from that region (meeting the required quorum for the region), and the nominee and/or slate receives a majority of votes cast. Each member agency within a region may cast votes for all seven Region Board positions.

Attachments



“The Association of California Water Agencies (ACWA) truly represents the nexus of knowledge and leadership in water for California. As the current Vice-President of the Association of California Water Agencies (ACWA), I am most proud of the thought, energy and collaboration that went into developing the 2025-’29 Strategic Plan. I want to be the next ACWA President to continue the momentum we have built focusing on four primary goals of Advocacy, Connections, Education and Organizational Effectiveness. This Strategic Plan is about finding new ways to benefit the members of ACWA as we navigate the shifts in water policy at the state and federal level. My commitment is to unify our collective efforts and better assert ACWA’s leadership in shaping California’s water policy.”

– Ernesto (Ernie) Avila, P.E.

ACWA LEADERSHIP

- Vice-President
- Executive Committee of the ACWA Board of Directors
- ACWA Strategic Plan Task Force Chair
- ACWA Region 5 Board of Directors
- ACWA JPIA Executive Committee

ACWA COMMITTEES

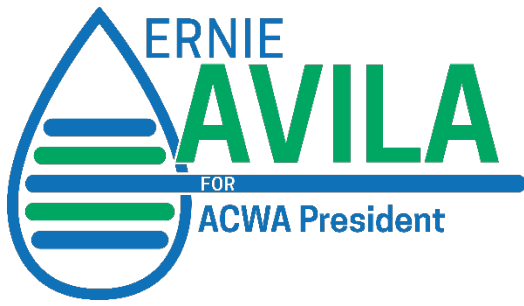
- Local Government Committee, Chair
 - Property Tax Working Group
 - Housing Densification Working Group
 - Paving Standards Working Group
- Federal Affairs Committee
- Foundation Fundraising Working Group

CONTRA COSTA WATER DISTRICT

- Contra Costa Water District, Board President
- Operations & Engineering, Committee Chair
- East Bay Leadership Council, Director

PROFESSIONAL EXPERIENCE

- Vice-President, Avila and Associates Consulting Engineers, Inc.
- Monterey Peninsula Water Management District, General Manager
- Director of Engineering, Contra Costa Water District
- California Urban Water Agencies, Executive Director



Ernesto (Ernie) Avila, PE
Board President
Contra Costa Water District

Recent ACWA and Regional Water Coalition Experience

Association of CA Water Agencies (ACWA). I have had the honor of supporting ACWA over twenty years at the regional, state and federal level. My recent ACWA experience has included serving on ACWA's:

- Vice President
- Executive Committee of the ACWA Board of Directors
- Strategic Plan Task Force Chair
- Region 5 Board of Directors
- ACWA JPIA Executive Committee of the Board
- Local Government Committee (Chair)
 - Property Tax Working Group
 - Housing Densification Working Group
 - Paving Standards Working Group
- Federal Affairs Committee
- Foundation Steering Committee
 - Foundation Fundraising Working Group



Most recently, I led ACWA's effort to develop the 2025 – 2029 Five-Year Strategic Plan. This work included revising ACWA's mission, vision and values followed by identifying four primary goals: Advocacy, Connections, Education and Organizational Effectiveness. This Plan will provide a framework to unify the ACWA community and better assert our leadership in shaping California Water Policy.

I led ACWA's assessment of potential water industry impacts associated with Sacramento-based housing initiatives including Auxiliary Dwelling Units, Commercial Properties and Transit Center Hubs and led a workshop to consider potential ACWA next steps associated with these new initiatives and their related changes to water agency fees and charges. I also participated in the ACWA Foundation Steering Committee including several related Ad Hoc committees and contributed to Federal Affairs Committee work groups associated with the Water Infrastructure Finance and Innovation Act (WIFIA).

Multi-State Salinity Coalition (MSSC). For over 20 years, I have served as Program Director and Board member of MSSC which consists over 30+ water agencies from New Mexico, northern and southern California, Nevada, Colorado, Arizona and Texas. The MSSC mission is to promote advancements in technologies for desalination, reuse, salinity control strategies (watersheds and agriculture), water/energy efficiencies and related policies that will assist communities in meeting their water needs. I also helped to establish relationships regarding salinity management and desalination with water agencies in Australia, Mexico and Israel. In February 2023, the MSSC awarded me with the **MSSC "Salt of**

the Earth” National Award for outstanding commitment, leadership, vision and dedication to our water industry.

Contra Costa Water District (CCWD). As President of CCWD, I am focused on the investments needed in infrastructure to serve our community and improve water supply reliability today and into the future. The aging Contra Costa Canal, built by the Bureau of Reclamation in 1930s, is the backbone of CCWD’s water system and essential to water system reliability for the region. In order to move forward with plans to replace the aging canal with a pipeline, I worked closely with federal legislators to secure needed legislation to transfer title of the facility from Reclamation to CCWD.

California Urban Water Agencies (CUWA). As Executive Director, I led CUWA’s effort in the development of Department of Water Resources (DWR) Methodologies for Calculating Baseline and Compliance Urban Per Capita Water Use as part of the Water Conservation Act of 2009 (Senate Bill X7-7) with our southern and northern California water agency members. I also made certain that CUWA’s finances and practices were sound and transparent.

Northern California Salinity Coalition. As Executive Director, I led a coalition of ten San Francisco Bay Area water agencies in crafting grant application strategies and DWR outreach that would demonstrate the value of supporting watershed management, brackish desalination and groundwater project associated with salinity management. Working with the Coalition agencies, we secured the largest Proposition 50 grant funding for our region.

Professional Work Experience (40 years)

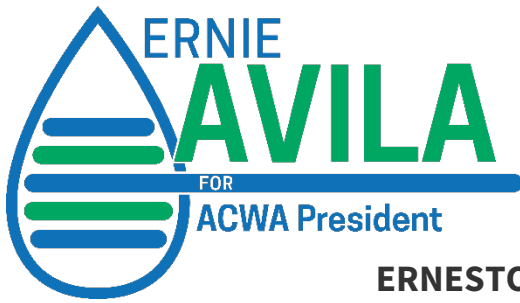
- Vice-President, Avila and Associates Consulting Engineers, Inc.
- General Manager, Monterey Peninsula Water Management District
- Director of Engineering, Contra Costa Water District
- Associate Engineer, East Bay Municipal Water District
- Construction Manager, CH2M Hill
- Professional Civil Engineer (California – C41727)

Community Service Experience

- Contra Costa Water District, President of the Board
- John Muir Community Health Fund Board of Directors (Treasurer)
- Association of California Engineering Companies – Chair of the Healthcare Trust (non-profit)
- Knights of Columbus, Scholarship Chair
- St. Francis of Assisi School Board, President
- City of Concord, CA – Planning Commission, Chair
- City of Concord, CA – Design Review Board
- City of Walnut Creek, CA – Transportation Commission, Vice-Chair

Education and Related Credentials

- B.S. – Civil Engineering, Santa Clara University
- M.B.A. – St. Mary’s College of California
- Professional Civil Engineer (California – C41727)
- California Farm Bureau Member



ERNESTO (ERNIE) AVILA | BIOGRAPHY AND QUALIFICATIONS

Ernesto (Ernie) A. Avila, P.E., was appointed in March 2016 to represent Division 3 for the Contra Costa Water District, which includes eastern Concord, Clayton, and part of Walnut Creek and Pleasant Hill. He began serving as President in May 2022.

Mr. Avila has over 42 years of professional experience in planning, environmental compliance, regulation, design, and construction of water, wastewater and recycled water works and municipal facilities in excess of \$10 Billion in value. He is currently Vice-President of a private civil and environmental engineering firm.

Mr. Avila has been involved with the Association of California Water Agencies (ACWA) for over twenty years at the regional, state and federal level. He currently serves as Vice President. He has also represented ACWA members on the Executive Committee of the ACWA Board of Directors, Region 5 Board, Local Government Committee (Chair), Federal Affairs Committee, ACWA Foundation Steering Committee and the ACWA JPIA Executive Committee of the Board.

Over his first year as Vice President, Mr. Avila led ACWA's effort to develop the 2025-'29 Strategic Plan which identifies four primary goals of Advocacy, Connections, Education and Organizational Effectiveness. This Plan provides clearly defined strategies and objectives to achieve each goal and 50 key performance indicators to gauge progress. The aim of this effort is to unify our collective efforts and better assert ACWA's leadership in shaping California's water policy

For the community, Mr. Avila has volunteered for many citizen-based committees / organizations including the Walnut Creek Transportation Commission, the Concord Planning Commission, the John Muir/Mount Diablo Community Health Fund, the Knights of Columbus, the East Bay Leadership Council, and the St. Francis of Assisi School Board. While working full time, he has made volunteering in the community a priority, representing his neighbors and family on important issues that affect their everyday life.

Mr. Avila is passionate about water issues in his professional life, working on a variety of issues statewide during his career. Among several relevant positions, he served as Director of Engineering at Contra Costa Water District before moving on to become General Manager of Monterey Peninsula Water Management District. He also served as Executive Director for the California Urban Water Agencies, Program Director for the Multi-State Salinity Coalition, and

is on the Executive Committee of the Association of California Water Agencies Board of Directors and ACWA JPIA. He has experience on water projects of all shapes and sizes, including water treatment plant improvements, dam retrofits, and watershed management and habitat conservation projects. In recognition of his work, Mr. Avila recently received the 2023 ***“Salt of Earth” Award*** by the Multi State Salinity Coalition for his commitment, leadership, vision and dedication to the water industry by promoting advancements in technologies for desalination, reuse, salinity control strategies, water/energy efficiencies, and related public policies that assist communities in meeting water needs.

Mr. Avila lives in Clayton with his family and is a licensed civil engineer with a Bachelor of Science in Civil Engineering from Santa Clara University and a master’s degree in Business Administration from St. Mary’s College of California. He is also a proud member of the California Farm Bureau.



ELECT CAROL LEE GONZALES-BRADY ACWA VICE PRESIDENT

PROTECTING OUR WATER, TODAY AND TOMORROW

BACKGROUND

As an elected Director of Rancho California Water District in Temecula, I understand that water issues are complex and we sometimes have different opinions on solutions. I serve as Vice-Chair for ACWA's Region 9, representing members - desert, coastal, residential, commercial, and agricultural - with diverse priorities and perspectives. ACWA's Regions statewide may be different, but we can agree on one thing - that the need for prudent, sustainable water management in California is critical.

I've served as a member on several Standing Committees, Sub-committees, Task Forces and Work Groups. My experience on our ACWA Board, on our Executive Committee, and on our Strategic Planning and Water Policy Task Forces has prepared me for our next steps as we execute the initiatives of our recently streamlined strategic plan. It will provide us with a clear, focused framework as we address water issues and position ACWA in its continued role as a strong, vital industry leader.

I earned my Bachelor of Science degree (magna cum laude) in Business Management from Pepperdine University. My professional career in procurement, contracts and strategic management has spanned federally regulated industries including water and electric utilities. I am committed to building relationships, partnerships and alliances with other water, business and community leaders. In addition to my work at ACWA, I serve on the Boards of Southern California Water Coalition and Urban Water Institute, and was twice appointed by our Board of Supervisors as a Director of a Resource Conservation District.

I'm a grower for local wineries, and my husband and I have lived on our family vineyard for over 20 years. I support important causes and my community through participation and memberships in charities, churches, associations, and advocacy groups such as the Farm Bureau and Southwest California Legislative Council.

You can learn more about me by visiting RanchoWater.com/ACWAVP. Thank you for your support.

RANCHO CALIFORNIA WATER DISTRICT (RCWD)

Vice President, Board of Directors
Elected 2017; Re-elected 2022
Past Board President (2021 & 2022)

ASSOCIATION OF CALIFORNIA WATER AGENCIES (ACWA)

Executive Committee (2024-2025)
Board of Directors (2024-2025)
Region 9 Vice Chair (2024-2025)
Region 9 Board Member (2019-2025)
Committees: Membership, Communications, Election (past)
Task Forces: Strategic Planning, Water Policy (Vice Chair)

ACWA/JOINT POWERS INSURANCE AUTHORITY (JPIA)

JPIA Director, representing Rancho Water (2022-2024)

SOUTHERN CALIFORNIA WATER COALITION (SCWC)

Board of Trustees, Water Segment (2021-present)
Co-Chair, Legislative Task Force (2021-present)

URBAN WATER INSTITUTE (UWI)

Board Member (2023-present)



**CAROL LEE
GONZALES-BRADY**
FOR ACWA VICE PRESIDENT

RanchoWater.com/ACWAVP

The ACWA Election Committee has formally endorsed and recommended Carol Lee Gonzales-Brady as the preferred candidate for ACWA Vice President for the 2026-2027 term.

**CAROL LEE GONZALES-BRADY IS PROUD TO BE
ENDORSED BY THE FOLLOWING AGENCIES**

ACWA ELECTION COMMITTEE

**CHINO BASIN WATER CONSERVATION
DISTRICT**

COACHELLA VALLEY WATER DISTRICT

DESERT WATER AGENCY

EASTERN MUNICIPAL WATER DISTRICT

**ELSINORE VALLEY MUNICIPAL WATER
DISTRICT**

FALLBROOK PUBLIC UTILITY DISTRICT

HELIX WATER DISTRICT

IMPERIAL IRRIGATION DISTRICT

INLAND EMPIRE UTILITIES AGENCY

IRVINE RANCH WATER DISTRICT

**LAS VIRGENES MUNICIPAL WATER
DISTRICT**

MESA WATER DISTRICT

MONTE VISTA WATER DISTRICT

MONTECITO WATER DISTRICT

MOULTON NIGUEL WATER DISTRICT

**MUNICIPAL WATER DISTRICT OF ORANGE
COUNTY**

OLIVENHAIN MUNICIPAL WATER DISTRICT

RAINBOW MUNICIPAL WATER DISTRICT

RANCHO CALIFORNIA WATER DISTRICT

SALTON SEA AUTHORITY

SANTA CLARITA VALLEY WATER DISTRICT

SANTA FE IRRIGATION DISTRICT

SANTA MARGARITA WATER DISTRICT

**VALLEY CENTER MUNICIPAL WATER
DISTRICT**

VISTA IRRIGATION DISTRICT

WESTERN CANAL WATER DISTRICT

WESTERN MUNICIPAL WATER DISTRICT

YUIMA MUNICIPAL WATER DISTRICT



Biography and Qualifications

Candidate for ACWA Vice President

Carol Lee Gonzales-Brady was elected to the Rancho California Water District (RCWD) Board of Directors in 2017 and re-elected in 2022, serving as Board President for two terms. Rancho Water is a Special District that provides water and wastewater services to residential, commercial, and agricultural customers. It is the 10th largest retail water district in California (based on water sales), serves more than 150,000 people, and covers 100,000 acres of service area.



Director Gonzales-Brady has been a member of the Association of California Water Agencies (ACWA) since 2017. She joined the Region 9 Board in 2019 and currently serves as Vice Chair, representing the Region on ACWA's Board of Directors. In 2024, she was elected by the Board to the Executive Committee.

She has been active on standing committees and task forces in volunteer and appointed roles such as the Membership and Communications Committees, Communications Ag Sub-Committee, Election Committee, Region 9 Membership Engagement Work Group (Chair), Strategic Planning Task Force, and Water Policy Task Force (Vice Chair). Sound water policy, aligned with the guiding principles of ACWA's Strategic Plan, will be key as ACWA navigates complex water issues and advocates on behalf of its members.

Dedicated to building alliances and cultivating partnerships, Director Gonzales-Brady serves on the Board of Trustees of Southern California Water Coalition (SCWC) and is co-Chair of their Legislative Task Force. She is also on the Board of Directors of Urban Water Institute (UWI) and is a past Director of ACWA/JPIA, representing RCWD. Prior to her election to Rancho Water's Board, she was twice appointed by the Riverside County Board of Supervisors to the Board of Directors of their Resource Conservation District.

Director Gonzales-Brady earned her Bachelor of Science degree (*magna cum laude*) from Pepperdine University's Graziadio School of Business and Management. Her international professional experience, with an emphasis in procurement, contracts, and strategic management includes federally regulated industries such as water and electric utilities, nuclear procurement, geothermal power plant design/engineering/construction, and medical device manufacturing.

A native Californian and winegrape grower in Temecula's Wine Country, Director Gonzales-Brady and her husband have lived on their vineyard for over 20 years. She is immersed in her community and supports the outreach and assistance provided by local organizations, charities, and advocacy groups. Her volunteer efforts and memberships include Temecula Winegrowers' Association, Riverside County Farm Bureau, Temecula Valley Horsemen's Association, and Southwest California Legislative Council.



Carol Lee Gonzales-Brady

Director, Rancho California Water District

Candidate Statement

Candidate for ACWA Vice President

I am pleased to offer my Statement of Intent as a Candidate for ACWA Vice President. I'm passionate about delivering prudent fiscal and environmental stewardship and advocacy for sound policy. My philosophy: Protect our water, today and tomorrow, with a diversified portfolio of both immediate and long-range strategies and solutions.

I was elected to the Rancho California Water District (RCWD)'s Board of Directors in 2017 and re-elected in 2022, serving two terms as Board President. I joined ACWA in 2017 and became a Region 9 Director in 2019, serving as Vice Chair for the 2024-25 term. I represent the Region on ACWA's Board of Directors, and in 2024 was honored to be elected by the Board to the Executive Committee.

Other committees and task forces include:

- Water Policy Task Force - Vice Chair
- Membership and Communications Committees
- Region 9 Membership Engagement Work Group - Chair
- Strategic Planning Task Force (past)
- Election Committee (past)

Committed to building alliances and partnerships, I also am a past Director of ACWA/JPIA and serve on other industry Boards including Urban Water Institute (UWI) and Southern California Water Connection (SCWC) - Legislative Task Force co-Chair.

I earned my BS (magna cum laude) in Business Management from Pepperdine University. My professional career in procurement, contracts, and strategic management has spanned federally regulated industries including water and electric utilities. A native Californian and vineyard owner, I have given back to my community as an appointed Director on a Resource Conservation District Board and through various associations, and local advocacy groups such as the Southwest California Legislative Council.

It has been my honor to serve alongside my dedicated colleagues on the ACWA Board. I look forward to continuing to build upon ACWA's work to promote and advance the priorities, and interests of our members.

Please visit RanchoWater.com/ACWAVP. Thank you for your support.



42135 Winchester Road, Temecula, CA
(951) 296-6900 RanchoWater.com

Region 8 Candidates



William Cooper
Vice President
Santa Clarita Valley Water Agency

[Candidate Qualifications](#)



Anthony R. Fellow
Board Member
Upper San Gabriel Valley Municipal Water District

[Candidate Qualifications](#)



Robert W. Lewis
Board of Director
Rowland Water District

[Candidate Qualifications](#)

Region 8 Candidates



Jacquelyn McMillan
Board Member
Metropolitan Water District of Southern California

[Candidate Qualifications](#)



Chisom Obegolu
Assistant General Manager – Water Services
City of Glendale Water & Power

[Candidate Qualifications](#)



Scott Quady
Director
Calleguas Municipal Water District

[Candidate Qualifications](#)

Region 8 Candidates



Richard Wilson
Assistant General Manager
Water Burbank Water & Power



WILLIAM COOPER
SANTA CLARITA VALLEY WATER AGENCY
VICE PRESIDENT OF THE BOARD OF THE DIRECTORS

Bill Cooper is a long-time water professional having worked for the Metropolitan Water District of Southern California for about 40 years. During that time, he held various posts including the Water Treatment Section Manager overseeing the operations and maintenance of all five Metropolitan Water Treatment Plants that supply about one-half of all the water to the 19 million people in Southern California. Mr. Cooper managed some of the largest water treatment plants in the United States and was an adjunct Professor at College of the Canyons teaching the Environmental Technologies Water Treatment Program.

Mr. Cooper served on the Castaic Lake Water Agency (CLWA) Board from 1993 through 2017 and was President of the Board for five-years from 1996 to 2001. He served on various Committees and chaired the Planning and Engineering Committee. He served as the CLWA Board Vice President from 2011 through 2016 and was Vice Chair of the CLWA Agenda Planning Committee.

With the merger of water agencies Mr. Cooper was selected as the Board President for the new Santa Clarita Valley Water Agency. He served two years as President of the Board of Directors and currently serves as Vice President of the Board Chairing the Engineering and Operations Committee.

As an active participant in the Santa Clarita Valley community, Mr. Cooper is Chairmen of the Child and Family Center Governing Board, serves on the Child Centers Foundation Board and was the Board Chair from 2005 through 2006. He was appointed by the Santa Clarita Mayor to the City's Elected Officials Committee on teenage alcohol and drug abuse and was a member of the Hart District Schools Site Council. He has been a member of the American Water Works Association and the Association for California Water Agencies. He is currently serving as Vice Chair of Region 8 on the ACWA Board and is serving on the ACWA Finance, Groundwater, Water Quality and the Nominating Committees.

Anthony R. Fellow, Ph.D
Region 8 Board Candidate
Nomination Form

Statement of Qualifications for ACWA Regional Chair

Describe your ACWA-related activities that help qualify you for this office:

As a proud member of the Association of California Water Agencies (ACWA) since 1991, I bring more than three decades of active participation and leadership to this organization. Throughout these years, I have attended nearly every ACWA conference, witnessing firsthand the evolution of California's water challenges and the innovative approaches our members have brought to meet them.

Currently, I have the honor of serving as Chair of Region 8 and have been a member of the Region 8 Board for the past four years. In my tenure as Chair, I have prioritized communication, collaboration, and meaningful engagement. One of the ways I've implemented this is through regular luncheon meetings with Region 8 directors. These meetings have fostered a strong sense of teamwork and transparency, allowing us to share updates, troubleshoot challenges, and brainstorm new initiatives together.

Over the past two years, Region 8 has had an especially productive and dynamic run. A standout achievement was our highly successful *Women in Water Conference* in Pasadena. This event not only drew a significant number of participants but also succeeded in reaching and inspiring the next generation—particularly young women interested in water careers. We were honored to feature Patricia Mulroy, a globally respected leader in water policy, as a keynote speaker. Her participation underscored the depth and seriousness of our programming, reinforcing our region's role as a thought leader within ACWA.

In addition to the Women in Water event, Region 8 has consistently hosted strong and well-attended Fall and Spring membership meetings. These gatherings have provided valuable opportunities for professional development, networking, and policy discussion, and they have contributed to Region 8's reputation for organizing some of the most creative and forward-thinking regional conferences within ACWA.

With your support, I am eager to continue this momentum. My goal is to keep building on the collaborative foundation we've established, promoting inclusivity, innovation, and regional impact. Let's continue the important work of strengthening our communities, supporting water leaders, and shaping the future of California water—together.



DR. ANTHONY R. FELLOW

A member of the California State Assembly once introduced Dr. Tony Fellow as the "pillar of the San Gabriel Valley." His community and professional involvement have certainly touched upon the most important elements of a community—water, education and government. Fellow was elected to the Upper San Gabriel Municipal Water District in 1990 with a wave of environmentalist who changed water politics. He was instrumental in establishing the district's first water recycling program which would save the greater San Gabriel Valley during the nine-year drought, conservation education programs, and a reforestation project in the Angeles National Forest. His 24-year appointment as director and vice-chair of the Metropolitan Water District of Southern California gave him a wider reach to inaugurate programs that would benefit Southern California. Today he also is Chair of all water agencies in Los Angeles and Ventura counties who are members of the Association of California Water Agencies,

In 1996 he was elected to the El Monte City Council where he served for 12 years. He helped bring new businesses, such as Home Depot, to the city, as well as new housing, and made strides to beautify the city and create recreational facilities for youths, such as the Dorris Dann Recreational Center.

In 2007 Arcadia voters overwhelmingly elected Fellow to the Pasadena City College Board of Trustees, where he has served as president of the board and supported two-year free tuition for in-district students, more counselors, and greater transparency.

Fellow was born in Bridgeport, Connecticut, and grew up in El Monte. After graduating with his bachelor's degree and Lifetime Secondary Teaching Credential, he worked as a reporter at the *San Gabriel Valley Tribune*. He was promoted to assistant city editor and columnist, and head of the political election team covering the presidencies of Gerald Ford and Jimmy Carter.

He holds a doctorate from the Walter H. Annenberg College of Communication and Journalism at the University of Southern California where he was an Annenberg Scholar. He also holds three master degrees in Communications and just completed a three year post-doctoral degree in Catholic Theology and Sacred Scriptures at St. Joseph's College of Maine. At USC and Cal State Fullerton, he taught courses in media history, media law and First Amendment rights, international communications and media and politics. He is an international Fulbright Scholar having taught in Rome, Florence, Vercelli, Shanghai, and Hong Kong. At an international conference in Rome, he was named one of America's Distinguished Professors.

He has served as chair of the Department of Communications and Department of Cinema and Television Arts at Cal State Fullerton, where he also has been named senior distinguished professor. He is author of *American Media History*, *Tweeting to Freedom: An Encyclopedia of Citizen Protests and Uprisings Around the World*, *Copy Editor's Handbook for Newspapers*, and *Writing in a Multimedia World*. He is currently working on how today's news media is destroying American democracy. He speaks frequently at the annual Broadcast Education Association conference in Las Vegas. Last year he spoke about the impact of Artificial Intelligence on the First Amendment.



Board of Directors

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SZU PEI LU-YANG

ACWA Region 8 Candidate Statement **Robert W. Lewis**

Now the longest-serving board member of Rowland Water District, I bring decades of experience, collaborative leadership, and a deep understanding of the challenges and opportunities facing public water agencies in California. I respectfully submit my qualifications for continued service on the ACWA Region 8 Board.

My career in public service began with the City of Fullerton's Redevelopment Commission and has grown to include 32 years of dedicated leadership at Rowland Water District. I am proud to represent a diverse community and have worked diligently to ensure that every decision reflects sound stewardship, accountability, and a long-term view of regional water needs.



My active engagement in regional and statewide water issues includes:

Current ACWA Region 8 Board Member, participating in shaping policies and programs that reflect the priorities of Southern California agencies.

Current Commissioner, representing Special Districts on Los Angeles LAFCO.

Past Voting Representative, ACWA/Joint Powers Insurance Authority, supporting risk management and financial stability for member agencies.

Board of Commissioners, Puente Basin Water Agency, working to secure regional project funding and promote sustainable water quality solutions.

Member, California Municipal Utilities Association (CMUA), contributing to advocacy on water and energy issues at the state level.

Government Affairs Committee Member, San Gabriel Valley Regional Chamber of Commerce, promoting alignment between policy and community priorities.

Original Special Districts Ad Hoc Committee Member, working to establish the LAFCO Special Districts Seat.

At Rowland Water District, I have championed initiatives to diversify our water supply portfolio, including expanding use of local groundwater for irrigation and reducing dependence on imported water. I have supported efforts to modernize infrastructure, strengthen customer outreach, and ensure long-term reliability amid growing drought and climate pressures.

As California confronts increasingly complex water challenges, ACWA's regional boards serve a critical role in connecting local realities to statewide strategies. If selected, I will continue to advocate for practical solutions, mutual support among member agencies, and a forward-looking vision that reflects the shared interests of Region 8.

It would be an honor to continue serving on the ACWA Region 8 Board. Thank you for your consideration.

Application for Regional 8 Board Vacancy – Jacquelyn McMillan

As noted on the application, I have 18 years of board and committee experience for two water wholesalers in Los Angeles County (Metropolitan Water District of Southern California [MWD] and Santa Clarita Water Agency), one water wholesaler in Ventura County (Calleguas Municipal Water District [CMWD]) and one local water supplier in Los Angeles County (Santa Clarita Water Committee).

I currently serve on five key committees for MWD and have recently been appointed as an alternate on the boards for the Delta Conveyance Design and Construction Authority and the Delta Financing Authority. I am the treasurer of CMWD and chair of its Finance Committee and Communication and Outreach Committee. I am actively involved with the Association of Water Agencies of Ventura County, the Coalition of Labor, Business and Agriculture of Ventura County, Ventura County Women in Agriculture, the Ventura County Farm Bureau, the Simi Valley Chamber of Commerce, and the West Ventura County Business Alliance. I also participate in the California Special District Association and Ventura County Special District Association.

I retired as an employee of MWD in 2023 after serving 31 years as a Principal Government and Regional Affairs Representative. I have worked extensively with businesses, community leaders, and elected officials to ensure that Southern California's 19 million residents continue to have a safe, reliable, and low-cost drinking water supply. I have served as an officer, committee chair, or active member for over thirty agricultural, business, and advocacy entities in east Ventura County, the San Fernando Valley, Santa Monica, Beverly Hills, and downtown Los Angeles. I assisted these groups in developing policy positions on water that would enrich the region's business climate and quality of life for its residents.

I would be honored to serve on the Region 8 board and use my 31 years of water-related experience to enhance and expand the board's influence, educational opportunities and partnerships with other regions and external associations.

May 21, 2025

Subject: ACWA Region 8 Board – Call for Candidates (Board Vacancy)

Chair Fellow, Vice Chair Cooper, and members of the Region 8 Board,

I am confident that I will be a suitable candidate for the ACWA Region 8 leadership as a member of the Board. I hold a Bachelor of Science degree in Civil Engineering with an emphasis in Water Resources, a Professional Engineer license in the State of California, and a Master of Public Administration degree with an emphasis in Public Sector Management and Leadership. Additionally, I possess an acute understanding of Southern California's water landscape, particularly the challenges currently threatening the sustainability of our water future. This includes the impacts of climate change, deteriorating water infrastructure, inadequate access to funding, etc. This position on the Board will allow me to contribute my skills towards advocating for the communities and Water Agencies in the Los Angeles and Ventura County region.

I currently serve as the Assistant General Manager of Water for The City of Glendale Water and Power, a position I've held for just over a year. Prior to that, I was the Assistant Public Works Director and General Manager for The City of Glendora's Water Division. I have also held several positions during my 5-year tenure with The Metropolitan Water District of Southern California, and the City of Oklahoma City. In totality, I have been in the water industry for over 15 years.

My key responsibilities include directing the City's strategic resource planning as it relates to long and short-term financial planning, integrated water resources planning, operations, and maintenance activities for the City's water treatment and distribution systems. Critical to this is leading a multi-disciplinary team of professional and paraprofessional staff. This also involves directing activities related to groundwater recovery and local groundwater storage, meeting and coordinating with local, state, and federal organizations with responsibilities in water supply, and negotiating resource agreements for various groundwater recovery and conjunctive use programs.

During my experience as a water leader and manager, I have been able to successfully evaluate and manage the administrative and operational functions as well as implement necessary policies, programs, and procedures in line with strategically developed organizational goals and mission. I will look to do the same as a member of this Board.

Thank you for your consideration.

Sincerely,



Chisom Obegolu, PE, MPA



PROFILE

Master of Science Degree,
Environmental Science (LMU)

Bachelor of Science Degree,
Biochemistry (Cal Poly, SLO)

Engineer-In-Training (EIT),
California Department of
Consumer Affairs

Water Treatment Operator (2),
State Water Resources Control
Board

Environmental Compliance
Inspector and Laboratory Analyst
(4), California Water Environment
Association

Member: American Water Works
Association

CONTACT

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www.calleguas.com

EMAIL:
squady@calleguas.com



SCOTT QUADY

Candidate Statement of Qualifications: ACWA Region 8

Sixteen years as a water district board member

Forty-year career as a water industry professional: private,
municipal and non-profit organizations

Retired as an Environmental Resource Analyst

ACWA

- Region 8, Alternate Vice-Chair since 2023
- Energy Committee
- Prior/continuing interests: Water Quality, Safe Drinking Water and Water Management Committees

ACWA-JPIA

Board Member Director since 2012

- Workers Compensation Committee since 2018
- CWIF (California Water Insurance Fund, Captive)
Board: 2019 (3 yrs), 2022 (2 yrs)

CALLEGUAS BOARD HISTORY

- First elected, 2008
- Board President, 2012-16, 2023-24
- Treasurer, 2016-22

CALLEGUAS COMMITTEES (HISTORICAL/CURRENT)

- Chair, Finance, 2016
- Chair, Water Quality, 2012
- Member, Finance
- Alternate member, Public Engagement, Communication, and Legislative Affairs
- Member, Water Supply, Storage, and Partnership Development
- Ventura County Regional Energy Alliance, Representative (2018-2024), Alternate Representative (2025-present)

Richard Wilson
Assistant General Manager – Water Burbank Water & Power



Richard Wilson
Assistant General Manager – Water Burbank Water & Power

No Bio Submitted