

# WALNUT VALLEY WATER DISTRICT

235 South Brea Canyon Road • Walnut, CA 91789-3002  
(909) 595-7554 • Fax: (909) 444-5521  
walnutvalleywater.gov



## REGULAR BOARD MEETING TUESDAY, FEBRUARY 17, 2026 5:00 P.M.

### \* MEETING LOCATION \*

WALNUT VALLEY WATER DISTRICT NEW HEADQUARTERS  
235 South Brea Canyon Road  
Walnut, CA 91789

*Agenda materials are available for public review at <https://walnutvalleywater.gov/about-us/meetings-minutes-and-agendas/>.*

*Materials related to an item on this agenda submitted after distribution of the agenda packet are available for public review during regular business hours at the District office, located at: 235 S. Brea Canyon Road, Walnut, CA.*

1. Flag Salute
2. Roll Call: Mr. Hilden\_\_\_\_\_ Ms. Kwong\_\_\_\_\_ Ms. Lee\_\_\_\_\_ Mr. Tang\_\_\_\_\_ Mr. Woo\_\_\_\_\_
3. Public Comment President Tang

The Presiding Officer of the Board of Directors may impose reasonable limitations on public comments to assure an orderly and timely meeting.

A. **Agenda Items** - Any person desiring to address the Board of Directors on any Agenda item may do so at the time the item is considered on the Agenda by requesting the privilege of doing so at this time and stating the Agenda item to be addressed. At the time the item is discussed, those requesting to speak will be called to do so.

B. **Non-Agenda Items** - At this time, the public shall have an opportunity to comment on any non-agenda item relevant to the jurisdiction of the District. Reasonable time limits on each topic and on each speaker are imposed in accordance with Board policy.

4. Agenda Changes/Addition President Tang

In accordance with Section 54954.2 of the Government Code, additions to the agenda require a two-thirds vote of the legislative body, or if less than two-thirds of the members are present, a unanimous vote of those members present. It shall be determined that there is a need to take immediate action and that the need for action came to the attention of the local agency after the posting of the agenda.

A. Discussion

B. Action Taken

5. Reorder of Agenda President Tang
  - A. Discussion
  - B. Action Taken

6. Special Recognition
  - A. Certificate presentation to District resident Jeremy Han in recognition of his artwork being selected for the "Being Water Wise" calendar.
7. Special Recognition & Team Milestones
  - A. Congratulations to Cesar Quezada for earning the January Safe Driver Award with a safety score of 98.
  - B. Introduction of Sue Suriati, Accounting Manager
  - C. Introduction of Trevor Hitchman, Utility Service Worker I on the Occasion of Completing the Probationary Period for New Employees.
8. Review of District Investment Activities by Mr. Karl Meng, Representative of Chandler Asset Management
  - (1) Discussion
  - (2) Action Taken

9. Consider Approval of Consent Calendar (Items A-D)

**Consent Calendar Notice:**

The items listed under the Consent Calendar are considered routine business and will be voted on together by one motion unless a Board Member, staff member, or member of the public requests separate action.

- A. Minutes of the Regular Board Meeting held January 20, 2026
  - B. Check Register
  - C. Employee Expense Reimbursement Report
  - D. Community Outreach Update (Information Only)
  - (1) Discussion
  - (2) Action Taken
10. Consider Approval of Director Expense Reports
- Provided are Expense Reports disclosing per diem requests for Director meeting attendance and an itemization of expenses incurred by the District on behalf of each Director.
- (1) Discussion
  - (2) Action Taken

11. Treasurer's Report Mr. Ning
  - A. Financial Dashboard as of December 31, 2025
  - B. District Statement of Revenues, Expenses, and Change in Net Positions as of December 31, 2025
  - C. District Statement of Net Positions as of December 31, 2025
  - D. Summary of Cash and Investments as of December 31, 2025
  - (1) Discussion
  - (2) Action Taken

### **COMMITTEE REPORTS**

Standing Committee Reports (The Chair of each committee that has met will report to the full Board)

12. Public Information/Community Relations/Legislative Action Committee Director Kwong
  - There are no items to come to the Board at this time.
13. Finance Committee President Lee
  - A. Investment Transaction Report
    - (1) Discussion
    - (2) Action Taken
  - B. Revenue Bond - US Bank (Information Only)

14. Engineering and Special Projects Director Woo
- A. [Acceptance of Work and Notice of Completion for District Headquarters Facility \(P.N. 19-3569-1\)](#)
    - (1) Discussion
    - (2) Action Taken
  - B. [Diamond Bar Blvd. Complete Street Project – Labor and Material Bids \(P.N. 24-3823\)](#)
    - (1) Discussion
    - (2) Action Taken
  - C. [Award Professional Engineering Services Contract – Spadra Recycled Water Reservoir \(P. N. 25-3852\)](#)
    - (1) Discussion
    - (2) Action Taken
  - D. [57 & 60 Fwy Improvements \(PN 20-3681\)](#)
    - (1) Discussion
    - (2) Action Taken
  - E. [Purchase of Mini-Excavator \(CIP Project # 25-3883\)](#)
    - (1) Discussion
    - (2) Action Taken
  - F. [Project Progress Reports](#) (Information Only)
  - G. [Operations Report](#) (Information Only)
15. Personnel Committee Director Tang
- There are no items to come to the Board at this time.

### **OTHER ITEMS**

16. TVMWD/MWD Director Hilden
17. P-W-R Joint Water Line Commission Mr. Monk
- A. [P-W-R JWL Report for Water Purchases for December 2025](#)
  - B. Other Items
18. Puente Basin Water Agency Director Lee
19. Spadra Basin Groundwater Sustainability Agency Director Tang

20. General Manager's Report Ms. Shaw
  - A. [District Activities Calendars for March, April and May 2026](#)
  - B. Other Items
21. Water Supply and Conservation Ms. Shaw
  - A. [District Water Supply and Conservation Update](#)
  - B. [Statewide Water Supply Conditions](#)
22. Directors' Oral Reports All Directors
23. Legal Reports Mr. Ciampa
24. Board members and staff will be given an opportunity to request and suggest subjects for discussion at a future meeting
25. Board of Directors Business President Tang
  - There are no items to come to the Board at this time.
26. Discussion and Public Comments regarding General Manager Compensation
27. Closed Session
  - A. Conference with Labor Negotiators (Government Code section 54957.6):  
Agency designated representatives: Reid Miller and Board of Directors  
Unrepresented employee: General Manager
28. Closed Session Report
  - A. Reconvene to Open Session Report of Action, if any, Taken in Closed Session
29. Consider Compensation Adjustment, if any, for the General Manager

### Adjournment

Pursuant to the Americans with Disabilities Act, persons with a disability who require a disability-related modification or accommodation to participate in a meeting may request such modification or accommodation from the District's General Manager's Office at (909) 595-1268 Ext. 201. Notification forty-eight (48) hours prior to the meeting will enable District staff to make reasonable arrangements to assure accessibility to the meeting.

I, Lucie Cazares, MMC, Walnut Valley Water District, do hereby certify, under penalty of perjury under the laws of the State of California that a full and correct copy of this agenda was posted pursuant to Government Code Section 54950 et. seq., at 271 S. Brea Canyon Road, Walnut, CA., and uploaded to the Walnut Valley Water District website <https://walnutvalleywater.gov/about-us/meetings-minutes-and-agendas/>

Date Posted: February 12, 2026

Lucie Cazares, CMC, Executive Services Administrator





# Walnut Valley Water District

## SPECIAL RECOGNITION

District resident Jeremy Han's art has been chosen for the 'Being Water Wise' calendar



# Special Recognition & Team Milestones



# Special recognition



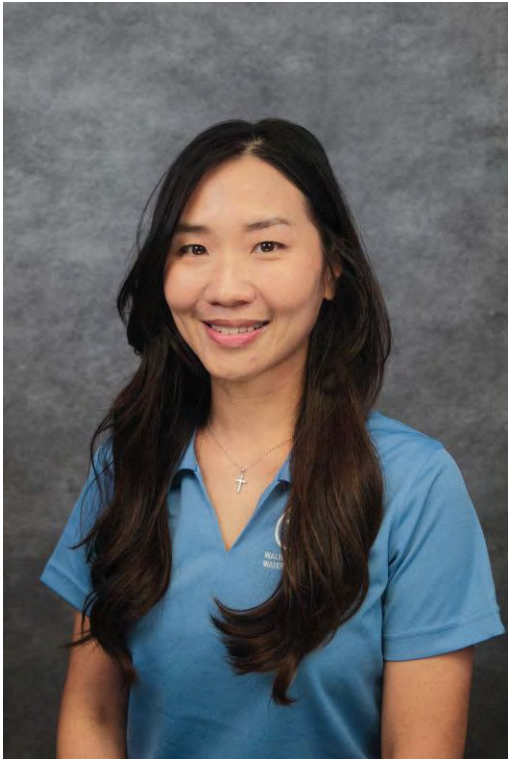
Congratulations to Cesar Quezada for earning the safe driver award last month with a safety score of 98!

# Team Milestones





# INTRODUCTION OF SUE SURIATI





**WALNUT VALLEY WATER DISTRICT**  
235 SOUTH BREA CANYON ROAD • WALNUT, CALIFORNIA 91789-3002  
(909) 595-7554 • FAX: (909) 444-5521  
WALNUTVALLEYWATER.GOV

**BOARD OF DIRECTORS**  
**Jerry Tong**  
President  
Election Division I  
**Henry Woo**  
First Vice President  
Election Division IV  
**Edwin M. Hilden**  
Second Vice President  
Election Division II  
**Theresa Lee**  
Assistant Treasurer  
Election Division III  
**Scarlett P. Kwong**  
Director  
Election Division V

**STAFF**  
**Sheryl L. Shaw, P.E.**  
General Manager  
Chief Engineer  
Secretary  
**Jared Macias**  
Assistant General Manager  
**Bertha Perez, P.E.**  
Director of Engineering  
**Lily Lopez, APR**  
Director of External Affairs & Sustainability  
**James Ning**  
Director of Finance  
**Alanna Diaz**  
Director of Administrative Services  
**Thomas M. Monk**  
Director of Operations  
**Lucie Cazares, MPA**  
Executive Services Administrator  
**LEGAL COUNSEL**  
**James D. Ciampa**

**SUE SURIATI**  
**Accounting Manager**

Sue joined the District on November 24, 2025, as the Accounting Manager and has more than two decades of combined private and public-sector accounting experience. Sue earned her Bachelor's Degree from Cal Poly Pomona in 2003 and obtained her CPA license in 2008.

She began her career in private industry and public accounting firms, where she spent her first ten years building a strong technical foundation. In 2014, Sue transitioned into government service and has since held key financial roles with the City of La Habra, the City of Chino, and the City of Fontana. Her background reflects deep expertise in municipal accounting, financial reporting, and organizational stewardship.

Sue enjoys her role as Accounting Manager and is focused on continuing to strengthen her leadership skills, with a five-year professional goal of preparing for a future director-level opportunity. Her experience, judgment, and commitment to public service make her a valuable addition to the District's leadership team. Outside of work, Sue and her family enjoy annual camping trips, hiking, exploring the outdoors, and traveling together.

Please join us in welcoming Sue to the District and recognizing the experience and dedication she brings to the team.

# INTRODUCTION OF TREVOR HITCHMAN





**WALNUT VALLEY WATER DISTRICT**  
235 SOUTH BREA CANYON ROAD • WALNUT, CALIFORNIA 91789-3002  
(909) 595-7554 • FAX: (909) 444-5521  
WALNUTVALLEYWATER.GOV

**BOARD OF DIRECTORS**  
**Jerry Tang**  
President  
Election Division I  
**Henry Woo**  
First Vice President  
Election Division IV  
**Edwin M. Hilden**  
Second Vice President  
Election Division II  
**Theresa Lee**  
Assistant Treasurer  
Election Division III  
**Scarlett P. Kwong**  
Director  
Election Division V

**STAFF**  
**Sheryl L. Shaw, P.E.**  
General Manager  
Chief Engineer  
Secretary  
**Jared Macias**  
Assistant General Manager  
**Bertha Perez, P.E.**  
Director of Engineering  
**Lily Lopez, APR**  
Director of External Affairs & Sustainability  
**James Ning**  
Director of Finance  
**Alanna Diaz**  
Director of Administrative Services  
**Thomas M. Monk**  
Director of Operations  
**Lucie Cazares, MPA**  
Executive Services Administrator

**LEGAL COUNSEL**  
**James D. Clampa**

**TREVOR HITCHMAN**  
**Utility Service Worker I**

Trevor Hitchman joined the District on August 4, 2025. Prior to joining the District, he worked at QVC, where he gained valuable experience that supports his transition into public service. Trevor earned his Bachelor's Degree in Psychology from California State University, Fullerton.

Trevor is focused on continuing his professional development within the water industry. Over the next five years, he plans to complete his T2 certification and use the experience gained in the field to progress his Distribution certifications through the D5 level. His commitment to learning and advancing his technical skills reflects a strong dedication to his role and long-term growth within the District.

Outside of work, Trevor is scuba diving certified and has recently taken up both indoor and outdoor rock climbing. In his downtime, he also enjoys video games and relaxing in the jacuzzi.

Please join us in welcoming Trevor to the District and supporting his continued growth and contributions to the team.

# INVESTMENT REPORT

---

Walnut Valley Water District | As of December 31, 2025

CHANDLER ASSET MANAGEMENT | [chandlerasset.com](https://chandlerasset.com)

**Chandler Team:**

For questions about your account, please call (800) 317-4747,  
or contact [clientservice@chandlerasset.com](mailto:clientservice@chandlerasset.com)

[ECONOMIC UPDATE](#)

[ACCOUNT PROFILE](#)

[CONSOLIDATED INFORMATION](#)

[PORTFOLIO HOLDINGS](#)

[TRANSACTIONS](#)

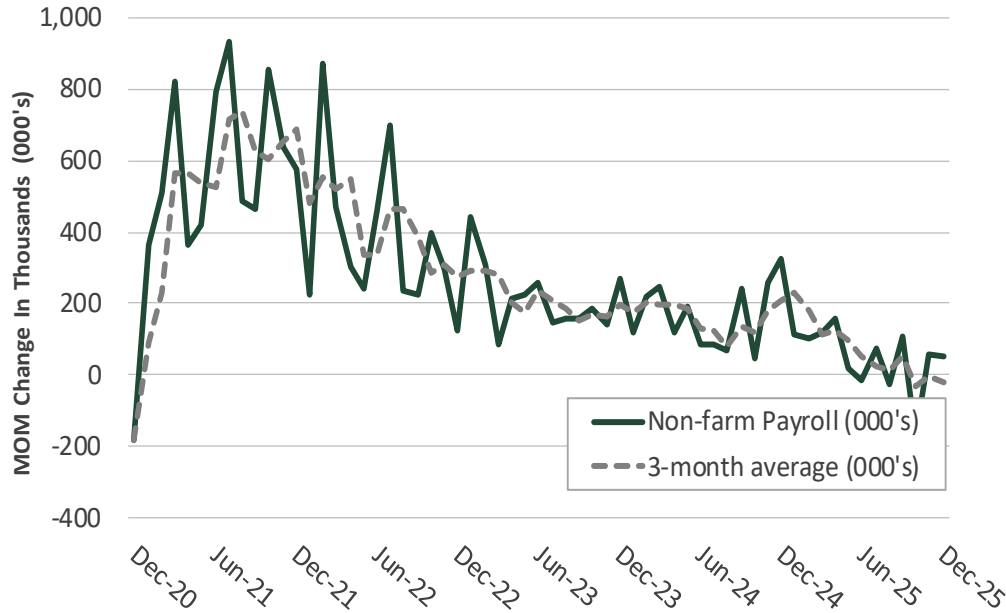


## ECONOMIC UPDATE

---

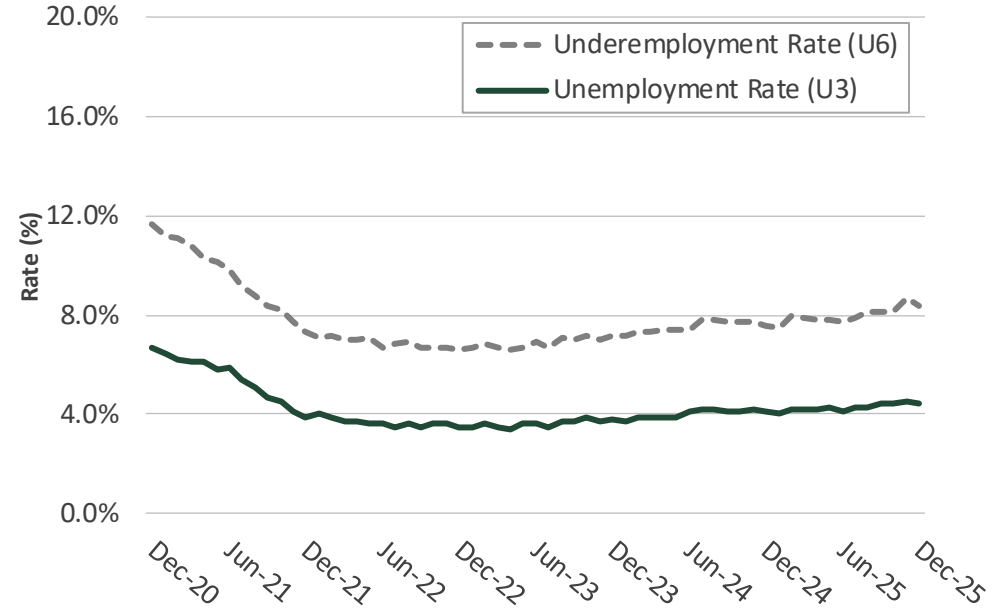
- The near-term economic outlook continues to be distorted by the data delays from the government shutdown. Recently released government data—reflecting conditions from two to three months ago—indicate inflation remains moderately above the Federal Reserve’s target, while labor market conditions have continued to soften. As the flow of economic data normalizes, the Chandler team expects further yield curve steepening as the Federal Reserve moves the policy rate toward a more neutral range. U.S. trade and fiscal policy also remain sources of elevated market uncertainty.
  
- The Federal Reserve's December Federal Open Market Committee meeting concluded with the third consecutive 25-basis-point rate cut in 2025, lowering the target range to 3.50%–3.75%. However, policymakers remain divided on the path forward. Four Fed governors project one additional 25-basis-point cut in 2026, another four anticipate no further easing, eight expect multiple cuts, and three call for a potential rate hike. Chair Jerome Powell noted that the Fed is now “well placed to wait and see” how labor market conditions and inflation evolve in the near term.
  
- The US Treasury yield curve steepened in December, as the 2-year Treasury yield dropped 2 basis points to 3.48%, the 5-year Treasury was up 13 basis points to 3.73%, and the 10-year Treasury yield was 15 basis points higher at 4.17%. The spread between the 2-year and 10-year Treasury yield points on the curve was 17 basis points wider from November at +69 basis points at December month-end. The spread between the 2-year Treasury and 10-year Treasury yield one year ago was +33 basis points. The spread between the 3-month and 10-year Treasury yield points on the curve was +54 basis points in December versus +21 basis points in November.

Nonfarm Payroll (000's)



Source: US Department of Labor

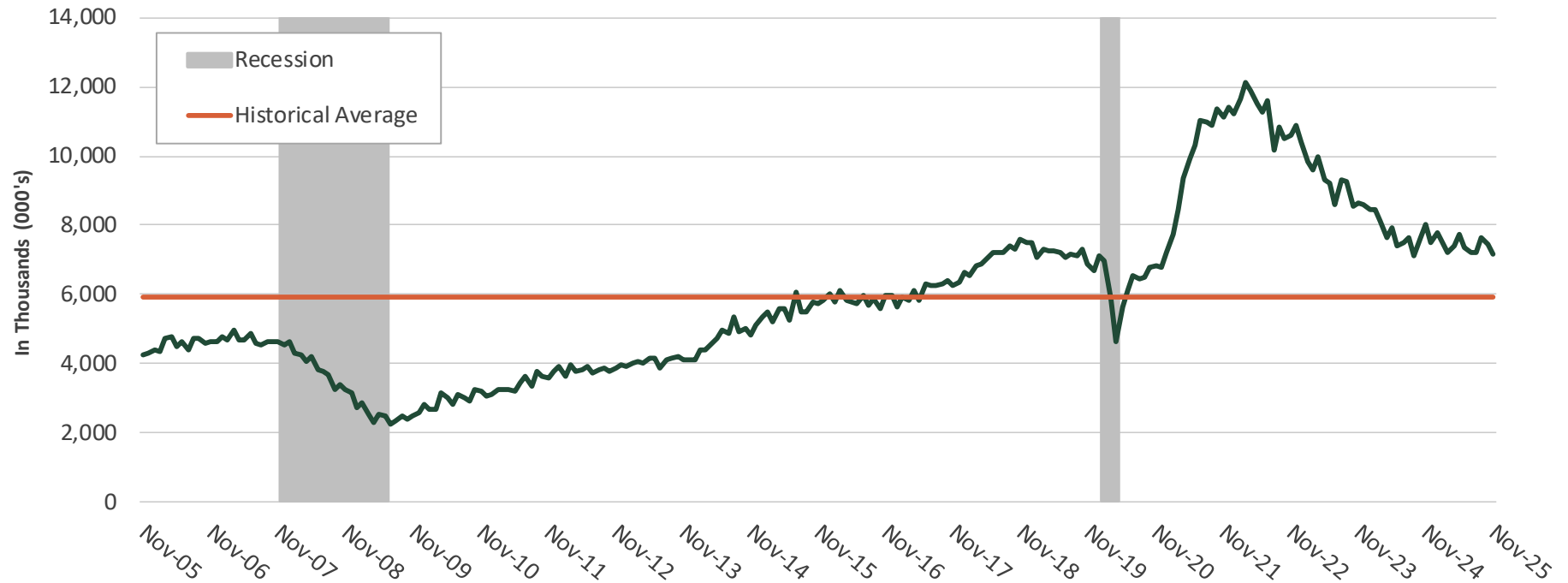
Unemployment Rate



Source: US Department of Labor

The December Nonfarm Payrolls report showed weaker-than-expected job growth, with payrolls rising by 50,000 compared with the consensus estimate of 70,000. This follows a downwardly revised gain of 56,000 in November. Employment declines were most pronounced in retail trade and construction, while leisure and hospitality posted the strongest gains. Notably, the unemployment rate edged down to 4.4% after increasing to 4.6% in November.

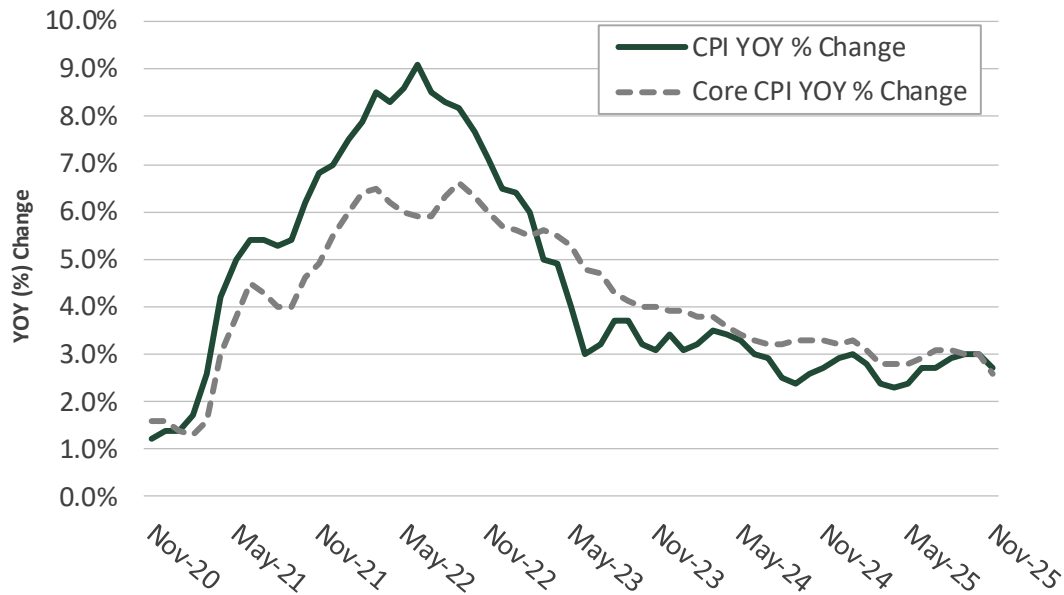
## Job Openings



Source: US Department of Labor

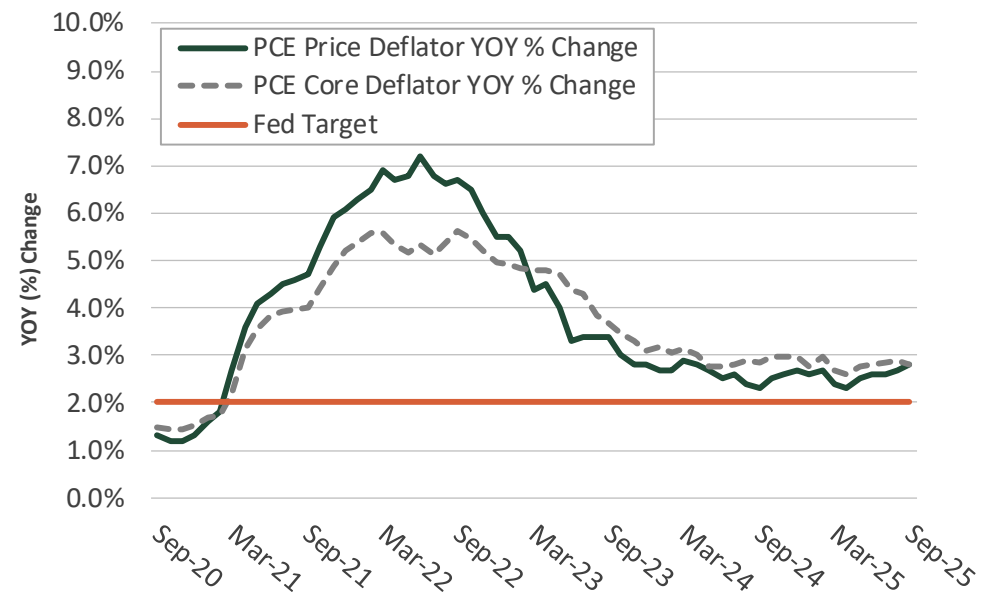
The Labor Department's Job Openings and Labor Turnover Survey (JOLTS) reported that job openings fell to 7.1 million in November from a downwardly revised 7.4 million in October. The drop in vacancies, alongside slower hiring, suggests the labor market continues to soften, though employers remain cautious about laying off workers. The number of openings now roughly matches the number of unemployed individuals, pointing to a labor market that is approaching equilibrium.

Consumer Price Index (CPI)



Source: US Department of Labor

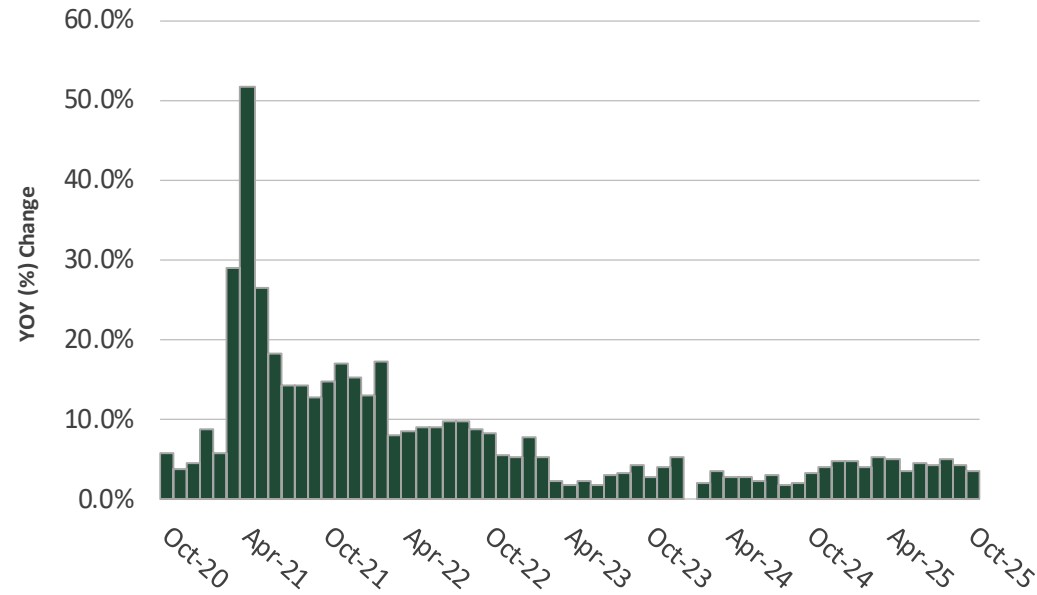
Personal Consumption Expenditures (PCE)



Source: US Department of Commerce

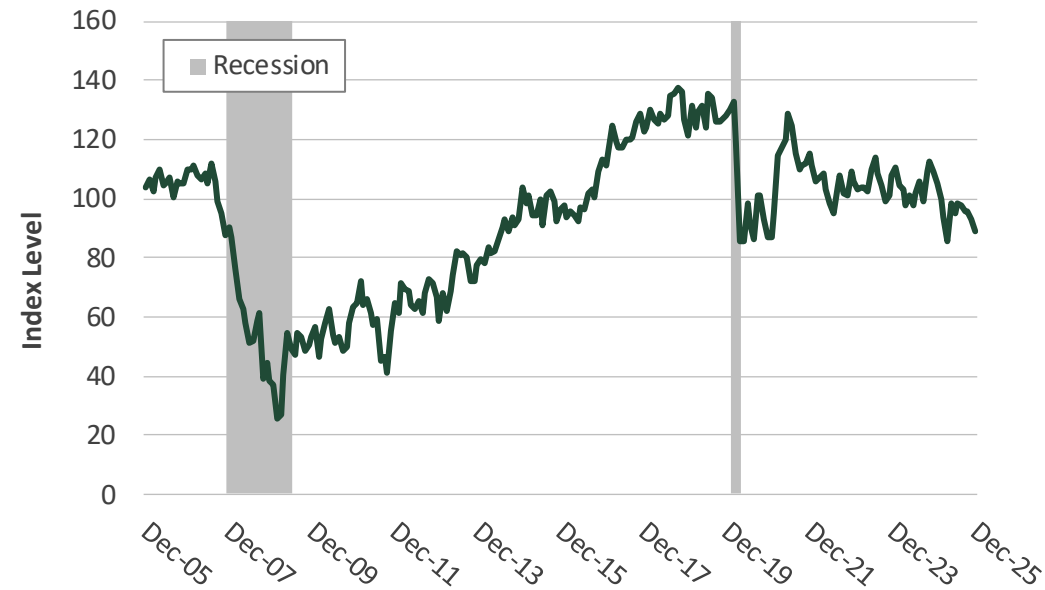
Inflation came in lower than expected in November, with the Consumer Price Index (CPI) rising 2.7% year over year and core CPI easing to 2.6%. Notably, both Owners' Equivalent Rent and Rent of Primary Residence contributed to the slowdown in services inflation. Shelter costs typically lag broader market trends by 12 to 18 months. Services, meanwhile, have remained the dominant driver of inflation throughout the post-pandemic period. The Personal Consumption Expenditures (PCE) Index for September, released on December 5, showed headline inflation up 0.3% from August and 2.8% year over year. Core PCE rose 0.2% on the month and 2.8% on an annual basis.

Retail Sales YOY % Change



Source: US Department of Commerce

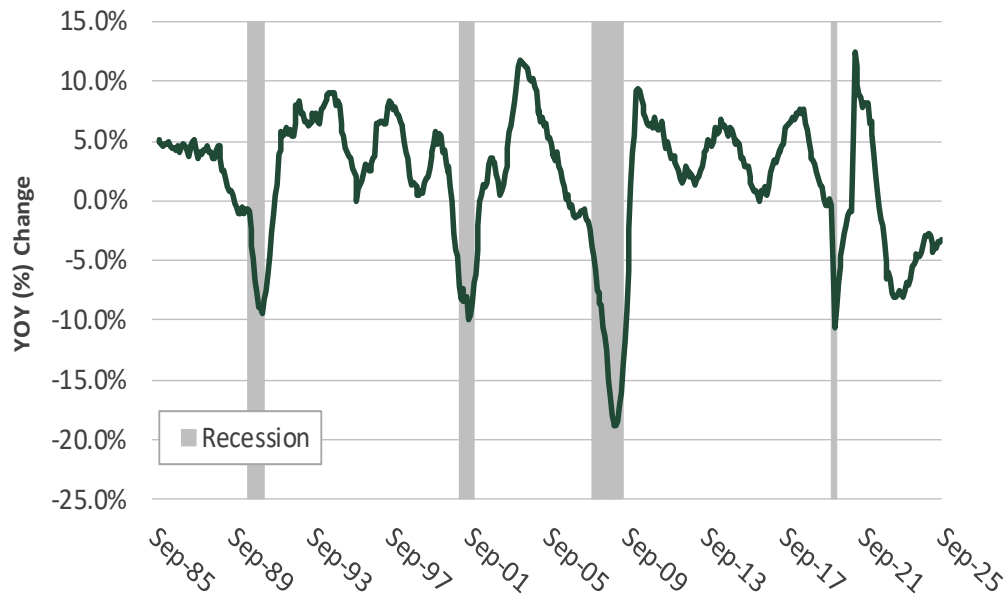
Consumer Confidence



Source: The Conference Board  
 All time high is 144.70 (1/31/00); All time low is 25.30 (2/28/09)

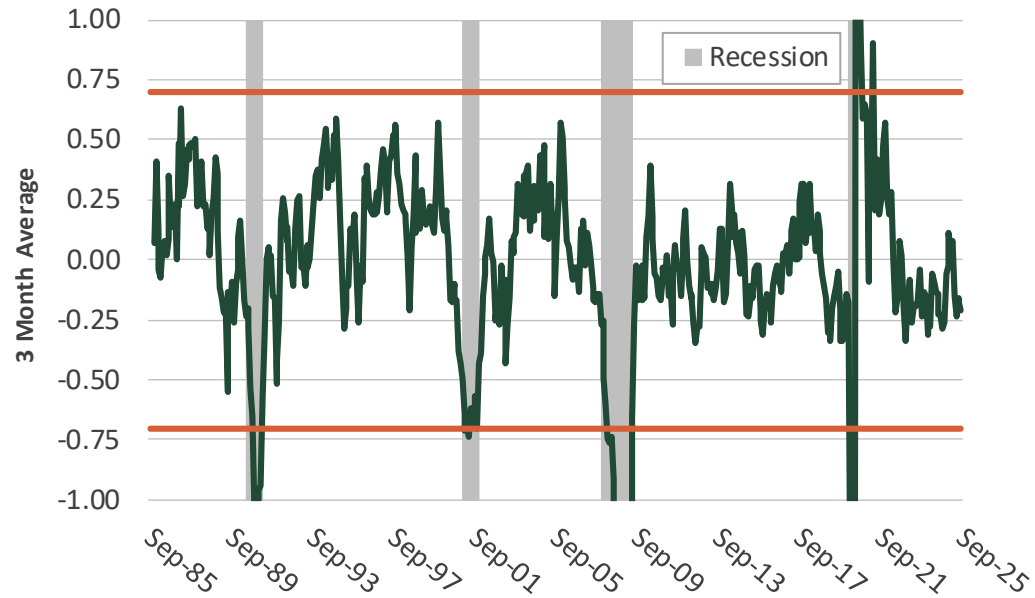
October Retail Sales, released with a one-month delay, were flat from the prior month but up 3.5% year over year. Eight of thirteen major categories posted gains, while motor vehicle sales declined following the expiration of federal tax incentives for electric vehicles, and gas station sales weakened amid lower fuel prices. The government shutdown may have weighed on consumer confidence regarding jobs, incomes, and overall financial conditions, both current and in the future. The Conference Board's Consumer Confidence Index declined to 89.1 in December from an upwardly revised 92.9 in November, marking its fifth consecutive monthly drop. Consumers remained pessimistic about both business conditions and the labor market.

## Leading Economic Indicators (LEI)



Source: The Conference Board

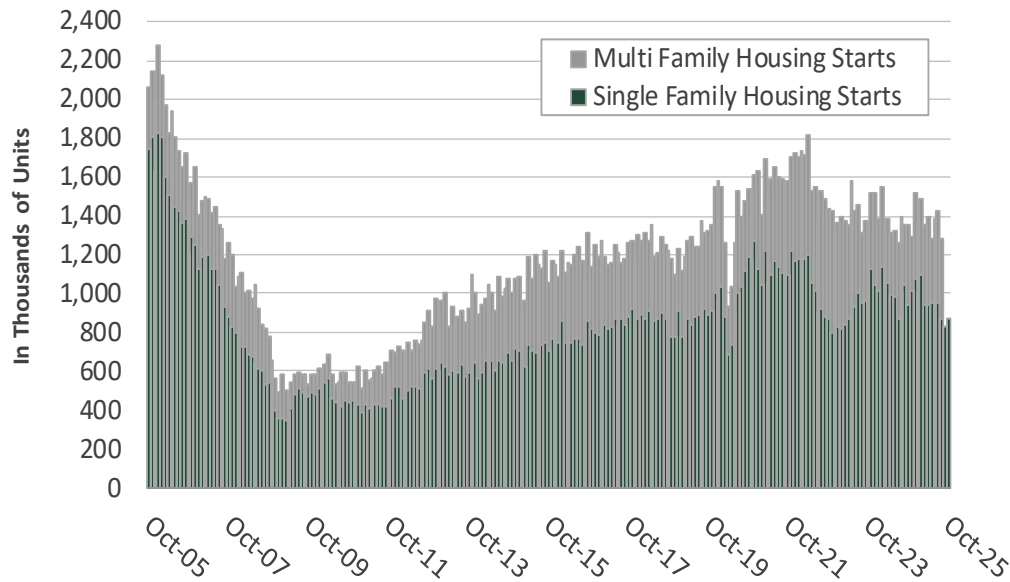
## Chicago Fed National Activity Index (CFNAI)



Source: Federal Reserve Bank of Chicago

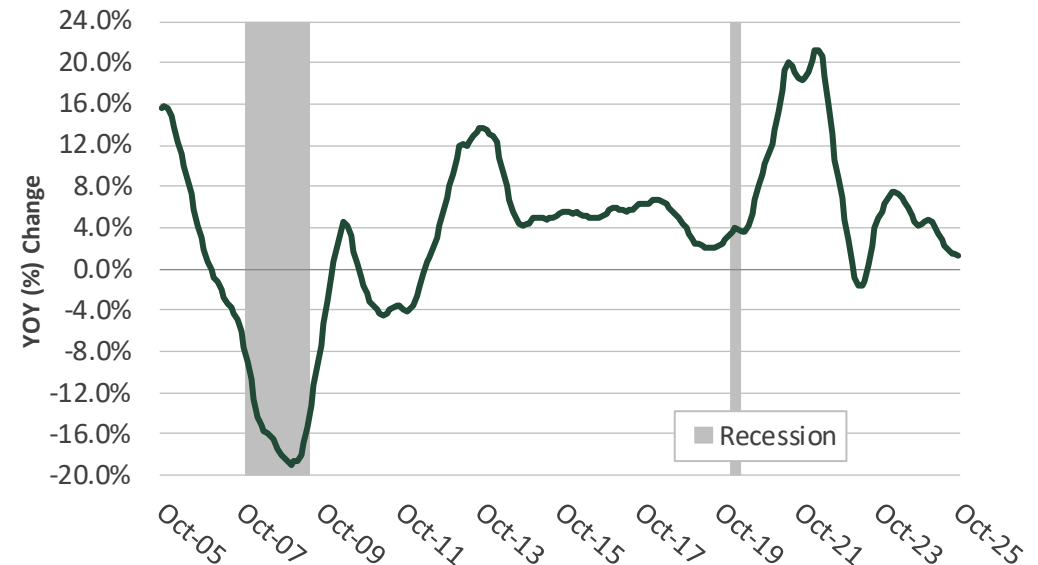
The Conference Board's Leading Economic Index (LEI) declined 0.3% in September, marking its second consecutive monthly decrease after a revised 0.3% drop in August. On a year-over-year basis, the index fell 3.3%. According to the Conference Board, weakening expectations among consumers and businesses contributed most to the LEI's overall decline. The index continues to signal slower economic growth through the end of 2025 and into 2026. The Chicago Fed National Activity Index (CFNAI) came in at -0.21 in September, following a downwardly revised -0.31 in August, signaling that U.S. economic activity remained below its historical trend for the sixth consecutive month. The three-month moving average ticked down to -0.21 in September from -0.18 in August, reinforcing signs of ongoing below-trend national growth. Employment-related indicators turned slightly positive, contributing +0.01 in September after a -0.11 result in August.

Annualized Housing Starts



Source: US Department of Commerce

S&amp;P/Case-Shiller 20 City Composite Home Price Index

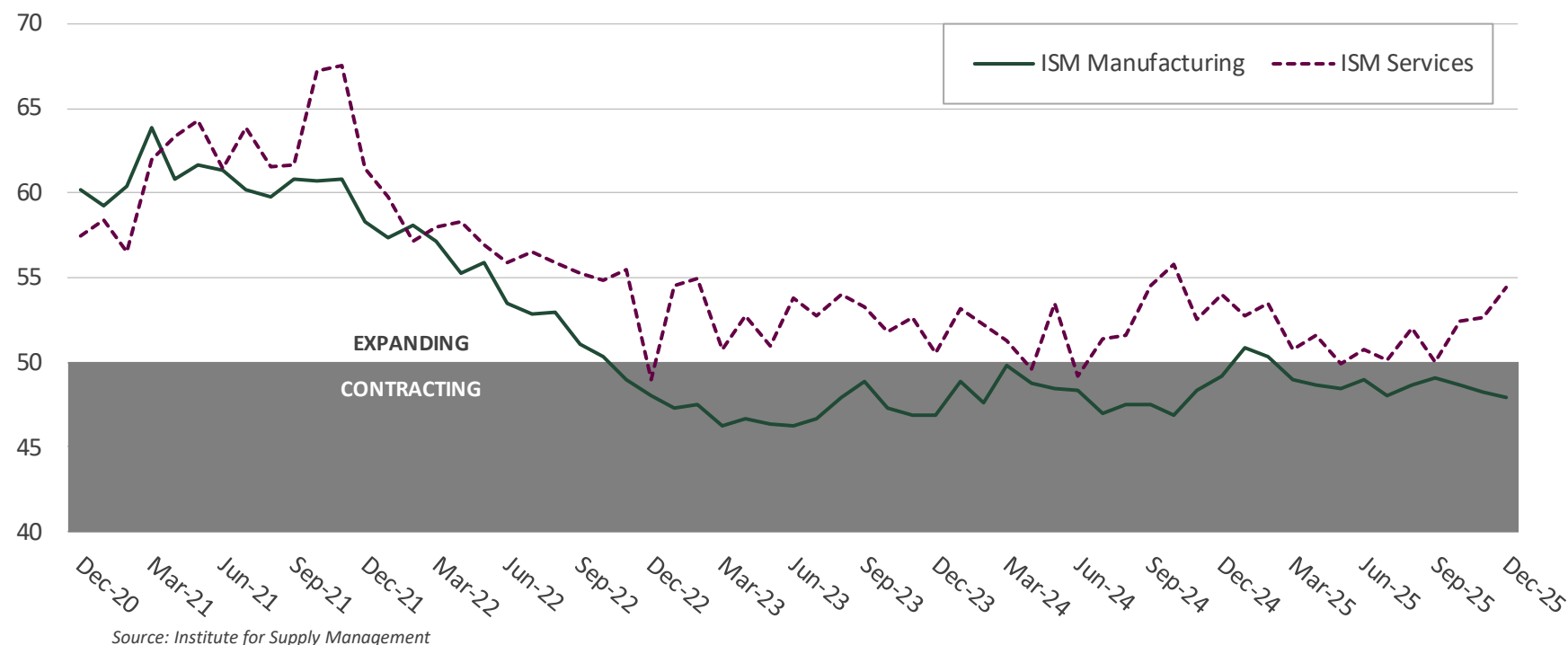


Source: S&amp;P

The S&P Cotality Case-Shiller 20-City Composite Home Price Index rose 1.3% year over year in October, slightly down from a 1.4% gain in September and marking the slowest annual increase since mid-2023. Short-term momentum also weakened, with 80 percent of the 20 tracked markets recording month-over-month price declines on a non-seasonally adjusted basis. Housing starts declined in October to an annualized rate of 1.25 million units, down from 1.29 million in September. Existing home sales inched higher in November to a 4.13 million-unit pace, indicating only modest improvement despite some relief in mortgage rates. The Freddie Mac 30-year fixed mortgage rate fell throughout 2025 and averaged 6.18% at the end of December.



Institute of Supply Management (ISM) Surveys



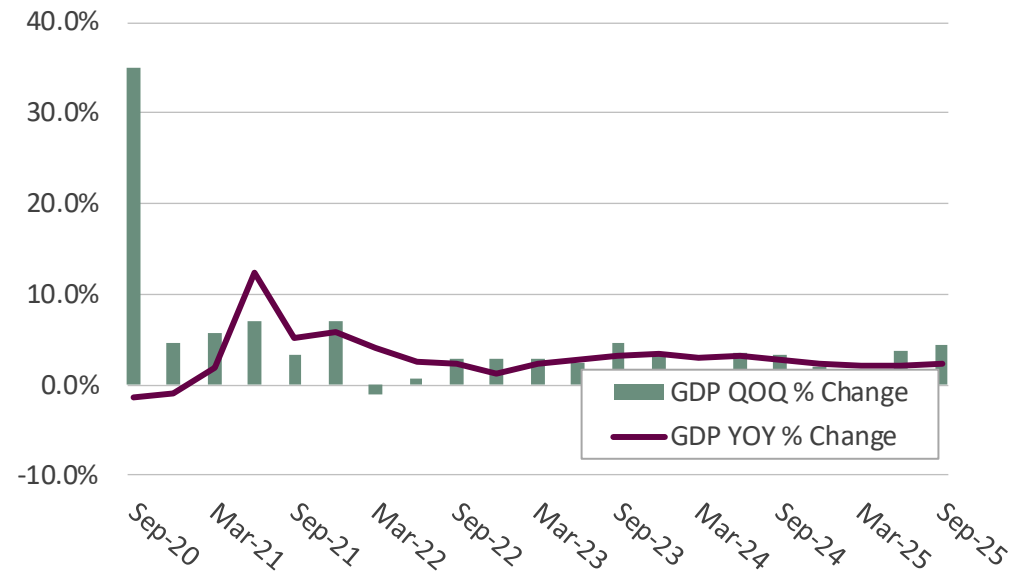
The Institute for Supply Management’s (ISM) manufacturing index slipped to 47.9 in December, down from 48.2 in November, marking continued weakness across the sector. Manufacturing activity has now been in contraction for 36 of the past 38 months, as readings below 50 indicate contraction and those above 50 signal expansion. The latest decline was driven primarily by pullbacks in the Production and Inventories components. In contrast, the ISM services index remained in expansion territory, rising to 54.4 in December from 52.6 in November. Respondents attributed the improvement to seasonal strength, though many remained cautious about the potential impact of tariffs.

## GROSS DOMESTIC PRODUCT (GDP)

Components of GDP	12/24	3/25	6/25	9/25
Personal Consumption Expenditures	2.6%	0.4%	1.7%	2.4%
Gross Private Domestic Investment	-1.3%	3.8%	-2.7%	0.0%
Net Exports and Imports	-0.1%	-4.7%	4.8%	1.6%
Federal Government Expenditures	0.3%	-0.4%	-0.4%	0.2%
State and Local (Consumption and Gross Investment)	0.3%	0.2%	0.3%	0.2%
<b>Total</b>	<b>1.9%</b>	<b>-0.6%</b>	<b>3.8%</b>	<b>4.3%</b>

Source: US Department of Commerce

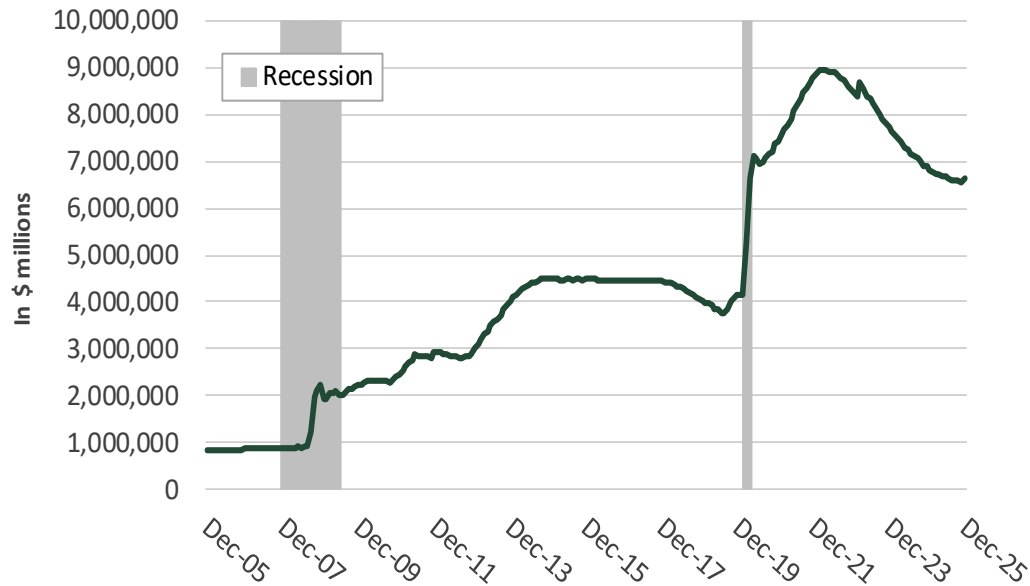
## Gross Domestic Product (GDP)



Source: US Department of Commerce

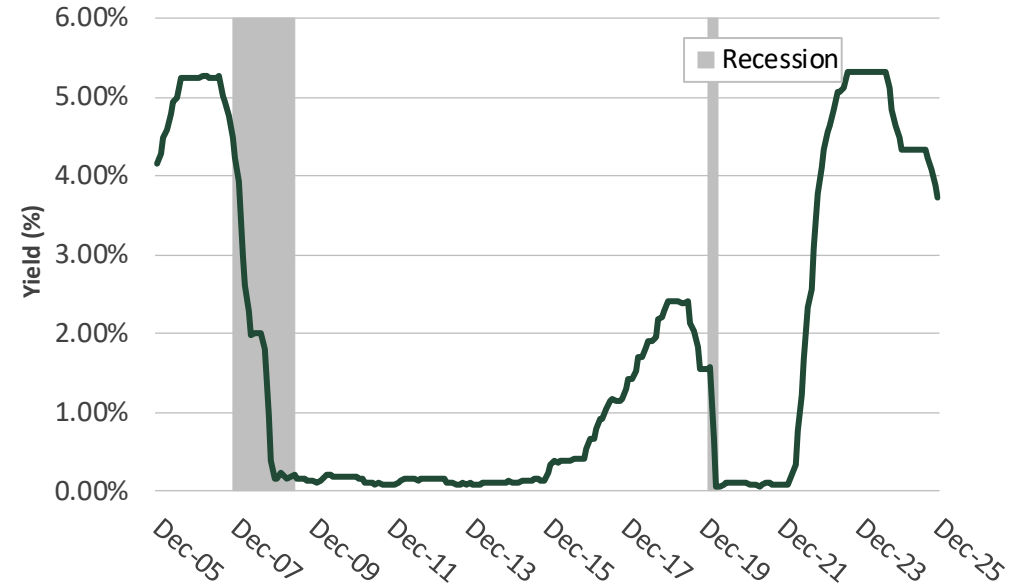
The U.S. inflation adjusted gross domestic product (GDP) report demonstrated continued strength in the third quarter, with the first estimate showing a 4.3% annualized quarter-over-quarter increase, up from 3.8% in the second quarter. Consumer spending accelerated to 3.5% from 2.5%, while exports contributed 1.59 percentage points to growth—both key drivers of the quarter's performance. The stronger-than-expected result represented the fastest pace of U.S. economic expansion in two years.

Federal Reserve Balance Sheet Assets



Source: Federal Reserve

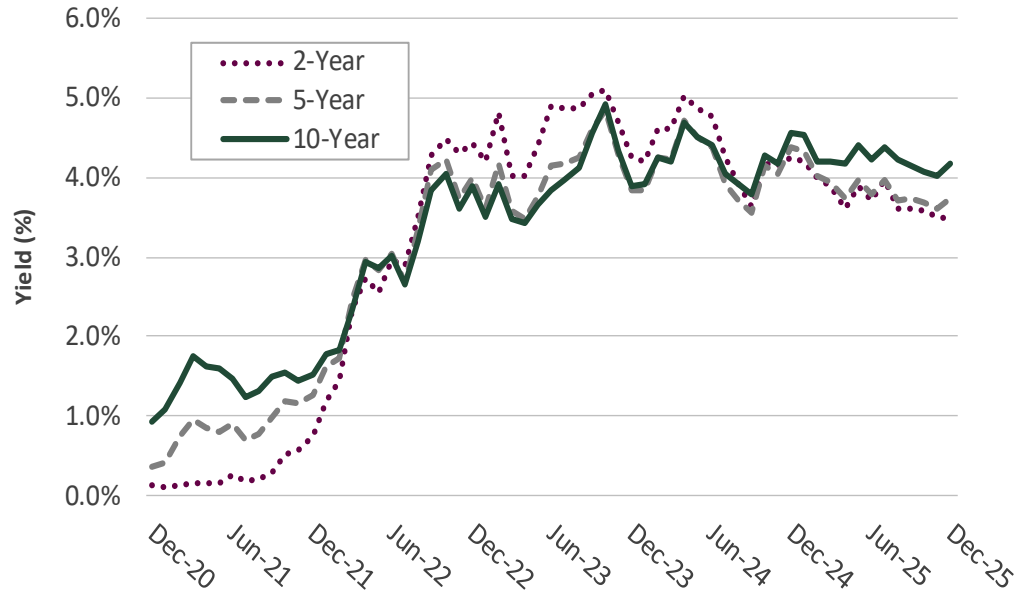
Effective Federal Funds Rate



Source: Bloomberg

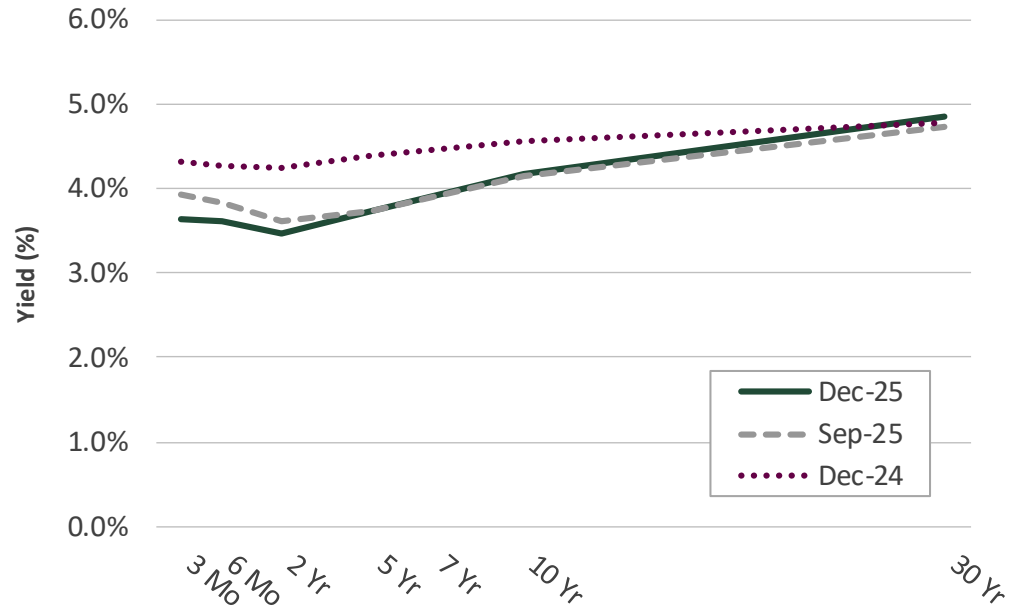
The Federal Reserve lowered its benchmark interest rate by a quarter point to a target range of 3.50% to 3.75% at its December meeting, citing concerns about emerging weakness in the labor market. A few policymakers dissented, arguing that tighter monetary policy may still be warranted to ensure progress on price stability. Beginning December 1, the Fed also halted its balance sheet runoff, announcing that principal and interest payments from its holdings will be reinvested in Treasury securities to maintain ample reserves and support market stability.

US Treasury Note Yields



Source: Bloomberg

US Treasury Yield Curve



Source: Bloomberg

At the end of December, the 2-year yield was 77 basis points lower, and the 10-year yield was 40 basis points lower, year-over-year. The spread between the 2-year and 10-year Treasury yield points on the curve increased to +69 basis points at December month-end versus +52 basis points at November month-end. The prior 2-year/10-year yield curve inversion, which spanned from July 2022 to August 2024, was historically long. The average historical spread (since 2005) is about +95 basis points. The spread between the 3-month and 10-year Treasury yield points on the curve was +54 basis points in December versus +21 basis points in November.

## PERIODIC TABLE OF ASSET CLASS RETURNS

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
US Real Estate 2.5%	US Small Cap Stocks 20.4%	Emerging Market Stocks 37.3%	International Bonds 3.2%	US Large Cap Stocks 31.5%	US Mid Cap Stocks 19.8%	US Real Estate 43.1%	Diversified Commodities 26.0%	US Large Cap Stocks 26.3%	US Large Cap Stocks 25.0%	Emerging Market Stocks 33.6%
US Large Cap Stocks 1.4%	US High Yield Bonds 17.5%	International Stocks 25.0%	US Core Bonds 0.0%	US Mid Cap Stocks 30.6%	US Small Cap Stocks 19.2%	Diversified Commodities 40.4%	US High Yield Bonds -11.2%	US Small Cap Stocks 19.1%	US Mid Cap Stocks 17.2%	International Stocks 31.2%
International Bonds 1.3%	US Mid Cap Stocks 12.6%	US Large Cap Stocks 21.8%	US High Yield Bonds -2.3%	US Small Cap Stocks 25.9%	US Large Cap Stocks 18.4%	US Large Cap Stocks 28.7%	International Bonds -12.7%	International Stocks 18.2%	US Small Cap Stocks 11.0%	International Real Estate 25.2%
US Core Bonds 0.6%	US Large Cap Stocks 12.0%	US Mid Cap Stocks 20.3%	US Large Cap Stocks -4.4%	US Real Estate 25.8%	Emerging Market Stocks 18.3%	US Mid Cap Stocks 24.0%	US Core Bonds -13.3%	US Mid Cap Stocks 14.5%	Diversified Commodities 9.2%	US Large Cap Stocks 17.9%
US Mid Cap Stocks -0.6%	Diversified Commodities 11.4%	International Real Estate 20.0%	US Real Estate -4.6%	International Stocks 22.0%	International Stocks 7.8%	US Small Cap Stocks 21.1%	International Stocks -14.5%	US Real Estate 13.7%	US Real Estate 8.8%	US Small Cap Stocks 12.1%
International Stocks -0.8%	Emerging Market Stocks 11.2%	US Small Cap Stocks 15.2%	International Real Estate -6.4%	International Real Estate 21.0%	US Core Bonds 7.6%	International Stocks 11.3%	US Mid Cap Stocks -16.9%	US High Yield Bonds 13.5%	US High Yield Bonds 8.2%	US Mid Cap Stocks 11.3%
International Real Estate -3.8%	US Real Estate 8.6%	US High Yield Bonds 7.5%	US Mid Cap Stocks -8.1%	Emerging Market Stocks 18.4%	US High Yield Bonds 6.2%	International Real Estate 8.1%	US Small Cap Stocks -17.8%	Emerging Market Stocks 9.8%	Emerging Market Stocks 7.5%	US High Yield Bonds 8.5%
US Small Cap Stocks -4.1%	International Bonds 4.9%	Diversified Commodities 5.8%	US Small Cap Stocks -11.0%	Diversified Commodities 17.6%	International Bonds 4.7%	US High Yield Bonds 5.4%	US Large Cap Stocks -18.1%	International Bonds 8.7%	International Stocks 3.8%	US Core Bonds 7.2%
US High Yield Bonds -4.6%	US Core Bonds 2.6%	US Real Estate 5.1%	International Stocks -13.8%	US High Yield Bonds 14.4%	International Real Estate -7.1%	US Core Bonds -1.6%	Emerging Market Stocks -20.1%	International Real Estate 6.3%	International Bonds 3.8%	Diversified Commodities 7.1%
Emerging Market Stocks -14.9%	International Real Estate 1.3%	US Core Bonds 3.6%	Diversified Commodities -13.8%	US Core Bonds 9.0%	US Real Estate -7.6%	International Bonds -2.1%	International Real Estate -24.3%	US Core Bonds 5.4%	US Core Bonds 1.3%	International Bonds 3.0%
Diversified Commodities -32.9%	International Stocks 1.0%	International Bonds 2.6%	Emerging Market Stocks -14.6%	International Bonds 8.1%	Diversified Commodities -23.7%	Emerging Market Stocks -2.5%	US Real Estate -24.5%	Diversified Commodities -4.3%	International Real Estate -8.4%	US Real Estate 2.9%

Index returns as of 12/31/2025. Past performance is not indicative of future results. Index returns assume reinvestment of all distributions and do not reflect fees or expenses. It is not possible to invest directly in an index. This information is not intended to constitute an offer, solicitation, recommendation, or advice regarding securities or investment strategy. Please see attached Asset Class Disclosure.

## ACCOUNT PROFILE

---

### Investment Objectives

The investment objectives of Walnut Valley Water District, in order of priority, are to provide safety to ensure the preservation of capital in the overall portfolio, provide sufficient liquidity for cash needs and a market rate of return consistent with the investment program.

### Chandler Asset Management Performance Objective

The performance objective for the portfolio is to earn a total rate of return through a market cycle that is equal to or above the return on the benchmark index.

### Strategy

In order to achieve these objectives, the portfolio invests in high-quality fixed income securities that comply with the investment policy and all regulations governing the funds.

# STATEMENT OF COMPLIANCE



Walnut Valley Water District | Account #10074 | As of December 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
<b>AGENCY MORTGAGE SECURITIES</b>				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	4.3	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
<b>ASSET-BACKED SECURITIES (ABS)</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
<b>BANKERS' ACCEPTANCES</b>				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
<b>CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)</b>				
Max % (MV)	50.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
<b>COLLATERALIZED BANK DEPOSITS</b>				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
<b>COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)</b>				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
<b>COMMERCIAL PAPER</b>				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	



# STATEMENT OF COMPLIANCE



Walnut Valley Water District | Account #10074 | As of December 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
<b>CORPORATE MEDIUM TERM NOTES</b>				
Max % (MV)	30.0	26.3	Compliant	
Max % Issuer (MV)	5.0	1.8	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
<b>FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)</b>				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
<b>FEDERAL AGENCIES</b>				
Max % (MV)	100.0	4.3	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	4.3	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	2	Compliant	
<b>LOCAL AGENCY INVESTMENT FUND (LAIF)</b>				
Max Concentration (MV)	75.0	0.0	Compliant	
<b>LOCAL GOVERNMENT INVESTMENT POOL (LGIP)</b>				
Max % Issuer (MV)	5.0	0.0	Compliant	
<b>MONEY MARKET MUTUAL FUNDS</b>				
Max % (MV)	20.0	3.3	Compliant	
Max % Issuer (MV)	20.0	3.3	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
<b>MORTGAGE-BACKED SECURITIES (NON-AGENCY)</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
<b>MUNICIPAL SECURITIES (CA, LOCAL AGENCY)</b>				

## STATEMENT OF COMPLIANCE



Walnut Valley Water District | Account #10074 | As of December 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
<b>MUNICIPAL SECURITIES (CA, OTHER STATES)</b>				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
<b>MUTUAL FUNDS</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
<b>NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)</b>				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
<b>REPURCHASE AGREEMENTS</b>				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	1.0	0.0	Compliant	
<b>REVERSE REPURCHASE AGREEMENTS</b>				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	92.0	0.0	Compliant	
<b>SUPRANATIONAL OBLIGATIONS</b>				
Max % (MV)	30.0	1.7	Compliant	
Max % Issuer (MV)	10.0	1.7	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
<b>U.S. TREASURIES</b>				
Max % (MV)	100.0	64.4	Compliant	
Max Maturity (Years)	5	4	Compliant	

PORTFOLIO CHARACTERISTICS



Walnut Valley Water District | Account #10074 | As of December 31, 2025

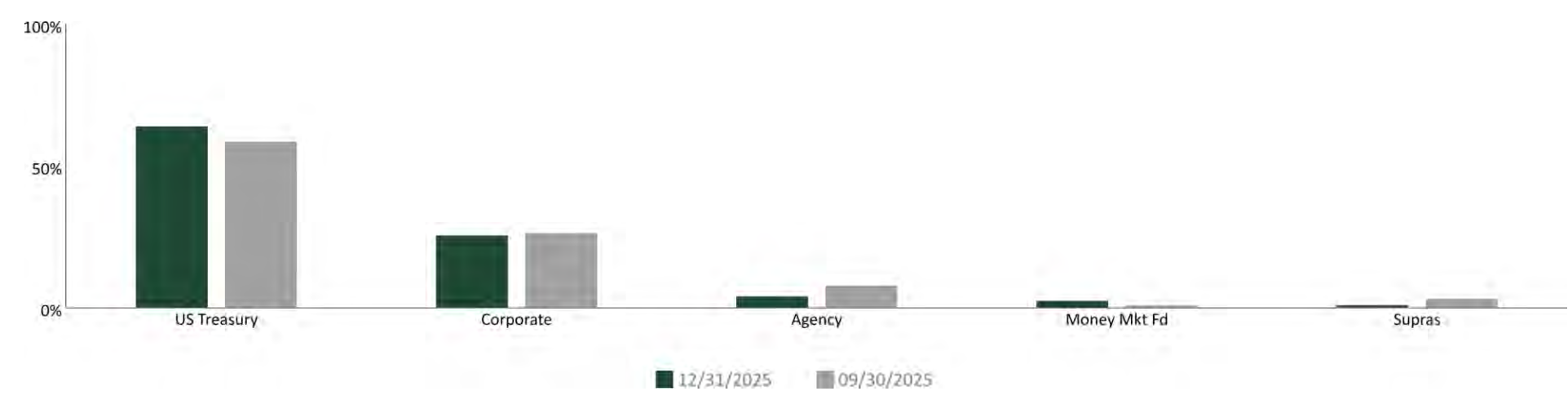
	Benchmark*	12/31/2025 Portfolio	9/30/2025 Portfolio
Average Maturity (yrs)	2.64	2.24	2.00
Average Modified Duration	2.47	2.05	1.84
Average Purchase Yield		3.30%	2.95%
Average Market Yield	3.55%	3.66%	3.83%
Average Quality**	AA+	AA	AA
Total Market Value		29,239,261	28,920,966

\*Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index  
\*\*The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

SECTOR DISTRIBUTION



Walnut Valley Water District | Account #10074 | As of December 31, 2025



Sector as a Percentage of Market Value

Sector	12/31/2025	09/30/2025
US Treasury	64.37%	59.22%
Corporate	26.32%	26.55%
Agency	4.29%	8.57%
Money Mkt Fd	3.31%	1.86%
Supras	1.71%	3.79%

## ISSUERS

Walnut Valley Water District | Account #10074 | As of December 31, 2025

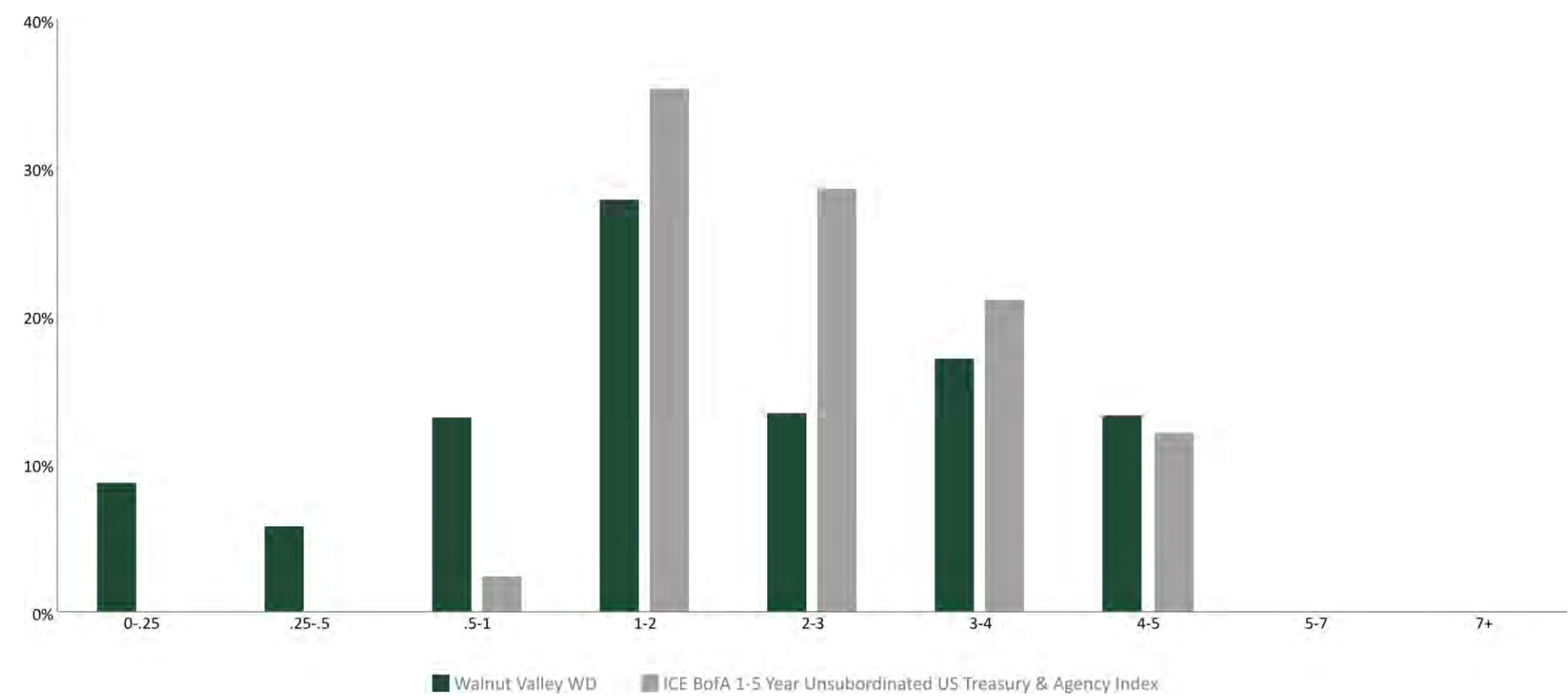
Issuer	Investment Type	% Portfolio
United States	US Treasury	64.36%
Federal Home Loan Banks	Agency	4.29%
Federated Hermes, Inc.	Money Mkt Fd	3.31%
Deere & Company	Corporate	1.75%
PACCAR Inc	Corporate	1.75%
Bank of America Corporation	Corporate	1.74%
Northern Trust Corporation	Corporate	1.73%
PepsiCo, Inc.	Corporate	1.72%
Inter-American Development Bank	Supras	1.71%
Target Corporation	Corporate	1.69%
BNY Mellon Corp	Corporate	1.69%
Toyota Motor Corporation	Corporate	1.60%
Prologis, Inc.	Corporate	1.59%
Mastercard Incorporated	Corporate	1.58%
Florida Power & Light	Corporate	1.57%
Honeywell International Inc.	Corporate	1.49%
Public Service Enterprise Group Inco	Corporate	1.37%
Amazon.com, Inc.	Corporate	1.37%
The Toronto-Dominion Bank	Corporate	1.36%
State Street Corporation	Corporate	1.24%
National Rural Utilities Cooperative	Corporate	1.06%
Cash	Cash	0.00%
<b>TOTAL</b>		<b>100.00%</b>

DURATION DISTRIBUTION



Walnut Valley Water District | Account #10074 | As of December 31, 2025

Portfolio Compared to the Benchmark



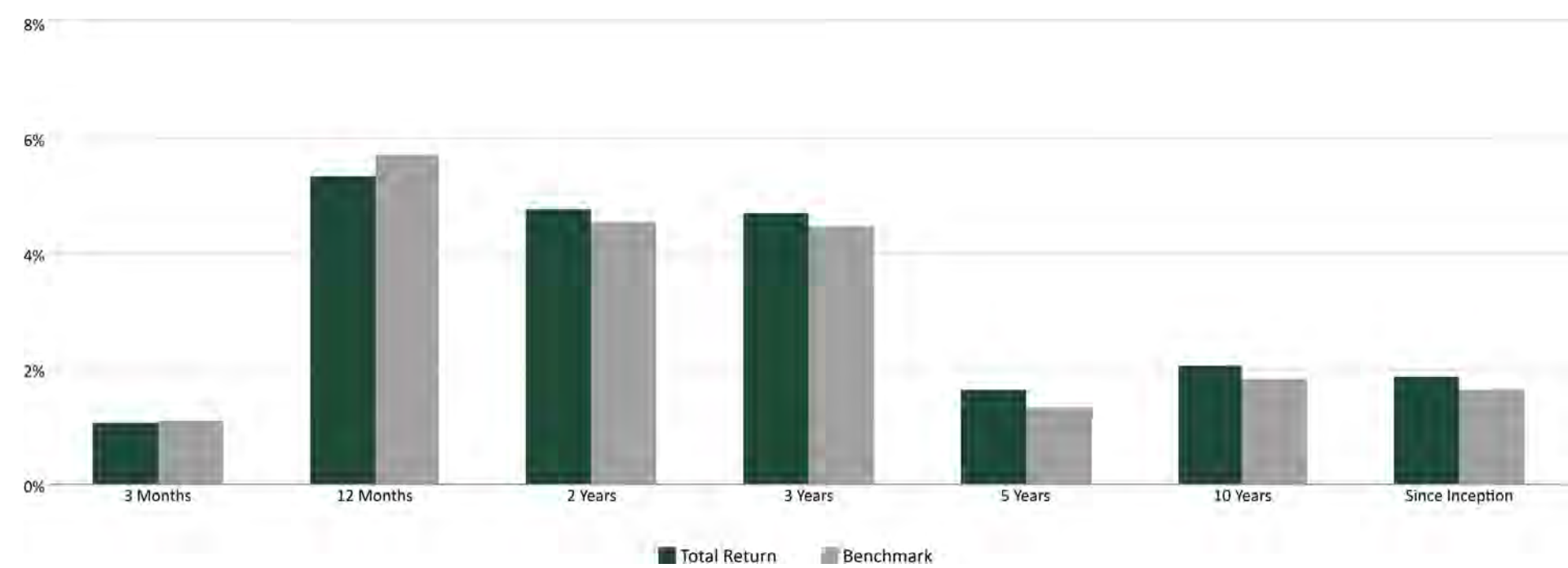
	0-.25	.25-.5	.5-1	1-2	2-3	3-4	4-5	5-7	7+
Portfolio	8.9%	5.9%	13.2%	27.9%	13.5%	17.3%	13.4%	0.0%	0.0%
ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index	0.0%	0.0%	2.5%	35.4%	28.7%	21.2%	12.3%	0.0%	0.0%

INVESTMENT PERFORMANCE



Walnut Valley Water District | Account #10074 | As of December 31, 2025

Total Rate of Return : Inception | 08/01/2009



TOTAL RATE OF RETURN*	3 Months	12 Months	2 Years	3 Years	5 Years	10 Years	Since Inception
Walnut Valley WD	1.10%	5.37%	4.79%	4.73%	1.65%	2.08%	1.89%
Benchmark	1.11%	5.73%	4.57%	4.48%	1.34%	1.83%	1.66%

\*Periods over 1 year are annualized.  
Total rate of return: A measure of a portfolio’s performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending market value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.  
Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index

PORTFOLIO CHARACTERISTICS



Walnut Valley Water District Liquidity | Account #10075 | As of December 31, 2025

	12/31/2025 Portfolio	9/30/2025 Portfolio
Average Maturity (yrs)	0.01	0.02
Average Modified Duration	0.01	0.01
Average Purchase Yield	0.92%	0.85%
Average Market Yield	0.97%	0.89%
Average Quality**	AA-	AA-
Total Market Value	13,093,861	14,878,986

\*Benchmark: NO BENCHMARK REQUIRED

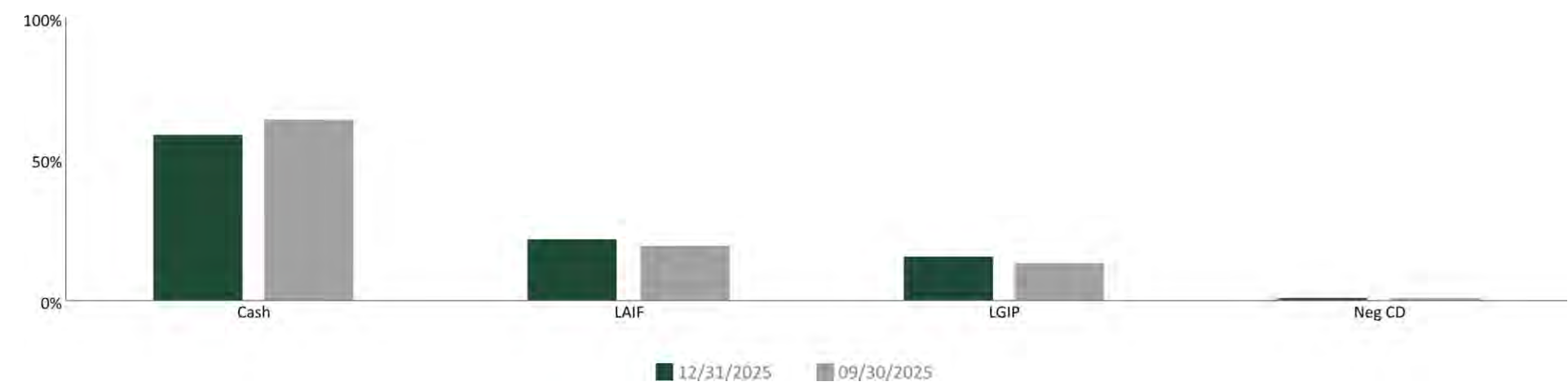
\*\*The credit quality is a weighted average calculation of the highest of S&P, Moody’s and Fitch.



SECTOR DISTRIBUTION



Walnut Valley Water District Liquidity | Account #10075 | As of December 31, 2025



Sector as a Percentage of Market Value

Sector	12/31/2025	09/30/2025
Cash	59.53%	64.75%
LAIF	22.64%	19.73%
LGIP	15.96%	13.90%
Neg CD	1.87%	1.63%

ISSUERS



Walnut Valley Water District Liquidity | Account #10075 | As of December 31, 2025

Issuer	Investment Type	% Portfolio
	Cash	59.63%
LAIF	LAIF	22.58%
CA CLASS	LGIP	15.93%
The Goldman Sachs Group, Inc.	Neg CD	1.86%
<b>TOTAL</b>		<b>100.00%</b>

## CONSOLIDATED INFORMATION

---

PORTFOLIO CHARACTERISTICS



Walnut Valley Water District Cons | Account #10076 | As of December 31, 2025

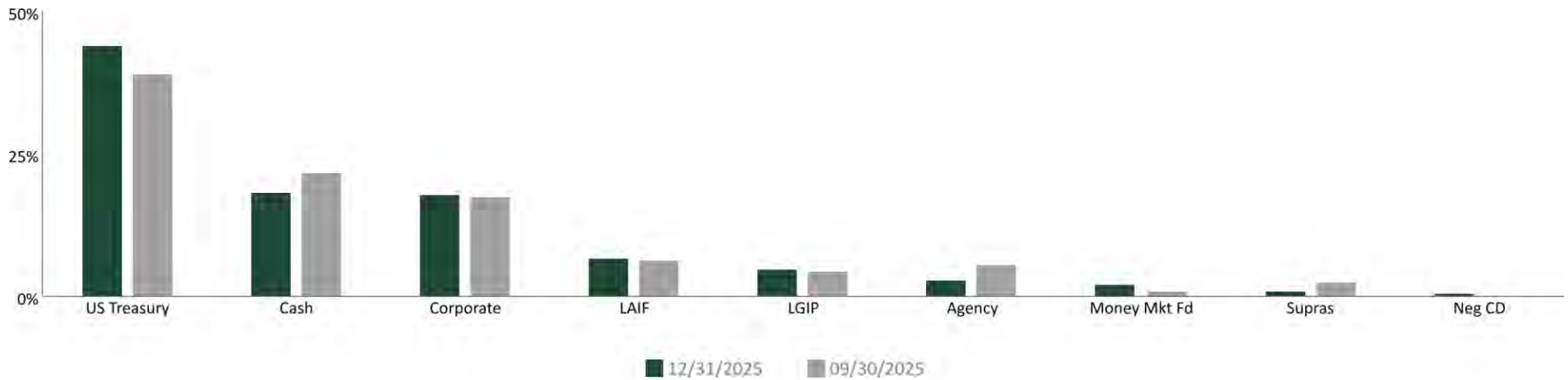
	12/31/2025 Portfolio	9/30/2025 Portfolio
Average Maturity (yrs)	1.55	1.32
Average Modified Duration	1.42	1.22
Average Purchase Yield	2.56%	2.24%
Average Market Yield	2.83%	2.83%
Average Quality**	AA	AA
Total Market Value	42,333,122	43,799,952

\*Benchmark: NO BENCHMARK REQUIRED

\*\*The credit quality is a weighted average calculation of the highest of S&P, Moody’s and Fitch.

## SECTOR DISTRIBUTION

Walnut Valley Water District Cons | Account #10076 | As of December 31, 2025



### Sector as a Percentage of Market Value

Sector	12/31/2025	09/30/2025
US Treasury	44.39%	39.04%
Cash	18.47%	22.06%
Corporate	18.15%	17.51%
LAIF	7.02%	6.72%
LGIP	4.95%	4.74%
Agency	2.96%	5.65%
Money Mkt Fd	2.29%	1.23%
Supras	1.18%	2.50%
Neg CD	0.58%	0.55%

## PORTFOLIO HOLDINGS

---

# HOLDINGS REPORT



Walnut Valley Water District | Account #10074 | As of December 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
<b>AGENCY</b>									
3130ATUS4	FEDERAL HOME LOAN BANKS 4.25 12/10/2027	475,000.00	01/26/2023 3.67%	487,188.50 479,853.46	101.44 3.47%	481,848.55 1,177.60	1.66% 1,995.09	Aa1/AA+ AA+	1.94 1.85
3130AWMN7	FEDERAL HOME LOAN BANKS 4.375 06/09/2028	750,000.00	07/21/2023 4.17%	756,637.50 753,315.03	102.04 3.50%	765,264.75 2,005.21	2.64% 11,949.72	Aa1/AA+ AA+	2.44 2.29
<b>Total Agency</b>		<b>1,225,000.00</b>	<b>3.98%</b>	<b>1,243,826.00</b> <b>1,233,168.49</b>	<b>101.81</b> <b>3.49%</b>	<b>1,247,113.30</b> <b>3,182.81</b>	<b>4.29%</b> <b>13,944.81</b>		<b>2.25</b> <b>2.12</b>
<b>CASH</b>									
CCYUSD	Receivable	923.70	--	923.70 923.70	1.00	923.70 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
<b>Total Cash</b>		<b>923.70</b>		<b>923.70</b> <b>923.70</b>	<b>1.00</b>	<b>923.70</b> <b>0.00</b>	<b>0.00%</b> <b>0.00</b>		<b>0.00</b> <b>0.00</b>
<b>CORPORATE</b>									
89114TZD7	TORONTO-DOMINION BANK 1.2 06/03/2026	400,000.00	08/11/2021 1.12%	401,416.00 400,123.45	98.85 3.98%	395,408.40 373.33	1.36% (4,715.05)	A2/A- AA-	0.42 0.41
06428CAA2	BANK OF AMERICA NA 5.526 08/18/2026	500,000.00	09/11/2023 5.51%	500,150.00 500,028.59	100.91 4.04%	504,539.50 10,207.75	1.74% 4,510.91	Aa2/A+ AA	0.63 0.52
87612EBM7	TARGET CORP 1.95 01/15/2027	500,000.00	01/24/2022 1.87%	501,865.00 500,363.80	98.20 3.73%	491,009.00 4,495.83	1.69% (9,354.80)	A2/A A	1.04 1.00
06406RBA4	BANK OF NEW YORK MELLON CORP 2.05 01/26/2027	500,000.00	01/26/2022 2.03%	500,400.00 500,079.76	98.15 3.84%	490,737.50 4,413.19	1.69% (9,342.26)	Aa3/A AA-	1.07 1.03
023135CF1	AMAZON.COM INC 3.3 04/13/2027	400,000.00	04/26/2022 3.26%	400,788.00 400,193.02	99.58 3.64%	398,302.40 2,860.00	1.37% (1,890.62)	A1/AA AA-	1.28 1.23
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	500,000.00	06/28/2022 4.00%	500,045.00 500,011.99	100.33 3.75%	501,631.00 2,833.33	1.73% 1,619.01	A2/A+ A+	1.36 1.22
69371RS31	PACCAR FINANCIAL CORP 4.6 01/10/2028	500,000.00	01/26/2023 4.26%	507,430.00 503,040.29	101.79 3.67%	508,972.00 10,925.00	1.75% 5,931.71	A1/A+ NA	2.03 1.88
24422EWR6	JOHN DEERE CAPITAL CORP 4.75 01/20/2028	500,000.00	01/26/2023 4.29%	510,270.00 504,235.81	101.92 3.77%	509,576.00 10,621.53	1.75% 5,340.19	A1/A A+	2.05 1.90
438516CJ3	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028	425,000.00	04/11/2023 4.02%	441,923.50 432,244.58	102.09 3.91%	433,898.65 7,947.50	1.49% 1,654.07	A2/A A	2.13 1.89

# HOLDINGS REPORT



Walnut Valley Water District | Account #10074 | As of December 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
713448FL7	PEPSICO INC 3.6 02/18/2028	500,000.00	03/20/2023 4.18%	487,155.00 494,429.54	99.78 3.71%	498,885.50 6,650.00	1.72% 4,455.96	A1/A+ NA	2.13 2.00
57636QAW4	MASTERCARD INC 4.875 03/09/2028	450,000.00	03/10/2023 4.83%	450,904.50 450,387.93	102.27 3.78%	460,234.80 6,825.00	1.58% 9,846.87	Aa3/A+ NA	2.19 1.96
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	400,000.00	06/26/2023 4.70%	382,788.00 391,719.95	99.60 3.88%	398,394.40 2,466.67	1.37% 6,674.45	A1/A NA	2.33 2.20
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	450,000.00	-- 4.67%	444,781.50 447,498.38	101.25 3.84%	455,604.30 2,530.00	1.57% 8,105.92	Aa2/A+ AA-	2.37 2.07
74340XCG4	PROLOGIS LP 4.875 06/15/2028	450,000.00	07/21/2023 4.96%	448,330.50 449,162.91	102.36 3.86%	460,629.90 975.00	1.59% 11,466.99	A2/A NA	2.46 2.22
89236TLB9	TOYOTA MOTOR CREDIT CORP 5.25 09/11/2028	450,000.00	09/26/2023 5.34%	448,227.00 449,036.11	103.51 3.86%	465,795.00 7,218.75	1.60% 16,758.89	A1/A+ A+	2.70 2.46
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	300,000.00	06/17/2025 4.59%	304,347.00 303,832.36	102.92 4.17%	308,752.50 5,940.00	1.06% 4,920.14	A2/NA A	4.10 3.55
857477DB6	STATE STREET CORP 4.834 04/24/2030	350,000.00	05/28/2025 4.72%	351,652.00 351,448.32	102.95 4.08%	360,335.85 3,148.81	1.24% 8,887.53	Aa3/A AA-	4.31 3.77
<b>Total Corporate</b>		<b>7,575,000.00</b>	<b>4.02%</b>	<b>7,582,473.00</b> <b>7,577,836.78</b>	<b>100.92</b> <b>3.84%</b>	<b>7,642,706.70</b> <b>90,431.70</b>	<b>26.32%</b> <b>64,869.92</b>		<b>1.96</b> <b>1.78</b>

MONEY MARKET FUND									
60934N807	FEDERATED HRMS GV O SVC	962,340.39	-- 3.41%	962,340.39 962,340.39	1.00 3.41%	962,340.39 0.00	3.31% 0.00	Aaa/AAAm AAA	0.00 0.00
<b>Total Money Market Fund</b>		<b>962,340.39</b>	<b>3.41%</b>	<b>962,340.39</b> <b>962,340.39</b>	<b>1.00</b> <b>3.41%</b>	<b>962,340.39</b> <b>0.00</b>	<b>3.31%</b> <b>0.00</b>		<b>0.00</b> <b>0.00</b>

SUPRANATIONAL									
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	500,000.00	04/27/2021 0.94%	498,425.00 499,905.52	99.14 3.77%	495,695.00 862.85	1.71% (4,210.52)	Aaa/AAA NA	0.30 0.30
<b>Total Supranational</b>		<b>500,000.00</b>	<b>0.94%</b>	<b>498,425.00</b> <b>499,905.52</b>	<b>99.14</b> <b>3.77%</b>	<b>495,695.00</b> <b>862.85</b>	<b>1.71%</b> <b>(4,210.52)</b>		<b>0.30</b> <b>0.30</b>



# HOLDINGS REPORT



Walnut Valley Water District | Account #10074 | As of December 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
<b>US TREASURY</b>									
91282CBH3	UNITED STATES TREASURY 0.375 01/31/2026	550,000.00	03/22/2021 0.85%	537,625.00 549,790.73	99.74 3.68%	548,571.10 863.11	1.89% (1,219.63)	Aa1/AA+ AA+	0.08 0.08
91282CBQ3	UNITED STATES TREASURY 0.5 02/28/2026	650,000.00	03/09/2021 0.83%	639,589.84 649,667.15	99.48 3.82%	646,616.10 1,104.28	2.23% (3,051.05)	Aa1/AA+ AA+	0.16 0.16
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	440,000.00	03/29/2021 0.87%	437,301.56 439,868.48	99.34 3.49%	437,103.04 843.13	1.51% (2,765.44)	Aa1/AA+ AA+	0.25 0.24
91282CCF6	UNITED STATES TREASURY 0.75 05/31/2026	850,000.00	06/28/2021 0.88%	844,820.31 849,567.64	98.85 3.60%	840,217.35 560.44	2.89% (9,350.29)	Aa1/AA+ AA+	0.41 0.40
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	750,000.00	10/08/2021 1.02%	736,171.88 748,335.58	98.32 3.58%	737,418.75 1,961.62	2.54% (10,916.83)	Aa1/AA+ AA+	0.58 0.57
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	850,000.00	09/28/2021 1.00%	839,939.45 848,645.16	98.17 3.59%	834,449.25 2,166.09	2.87% (14,195.91)	Aa1/AA+ AA+	0.67 0.64
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	650,000.00	12/29/2021 1.26%	638,447.27 648,187.81	98.03 3.59%	637,174.20 1,453.13	2.19% (11,013.61)	Aa1/AA+ AA+	0.75 0.73
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	575,000.00	11/29/2021 1.18%	573,472.66 574,742.33	97.99 3.62%	563,432.73 1,107.91	1.94% (11,309.60)	Aa1/AA+ AA+	0.83 0.81
91282CDK4	UNITED STATES TREASURY 1.25 11/30/2026	575,000.00	04/26/2022 2.74%	537,827.15 567,623.03	97.95 3.56%	563,226.88 631.87	1.94% (4,396.15)	Aa1/AA+ AA+	0.91 0.89
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	700,000.00	06/13/2022 3.44%	670,878.91 692,449.47	98.76 3.53%	691,331.90 4,471.15	2.38% (1,117.57)	Aa1/AA+ AA+	1.25 1.20
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	550,000.00	09/13/2022 3.61%	541,363.28 547,310.28	99.66 3.49%	548,109.65 49.38	1.89% 799.37	Aa1/AA+ AA+	1.50 1.45
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	550,000.00	09/08/2022 3.39%	543,232.42 547,735.44	99.43 3.48%	546,841.90 5,839.95	1.88% (893.54)	Aa1/AA+ AA+	1.67 1.58
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	400,000.00	10/28/2022 4.19%	398,796.88 399,573.04	101.07 3.48%	404,281.20 4,215.66	1.39% 4,708.16	Aa1/AA+ AA+	1.75 1.65
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	750,000.00	11/09/2022 4.30%	744,169.92 747,855.45	101.11 3.49%	758,320.50 5,298.69	2.61% 10,465.05	Aa1/AA+ AA+	1.83 1.74
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	875,000.00	12/09/2022 3.79%	814,946.29 852,200.29	97.78 3.49%	855,586.38 2,556.11	2.95% 3,386.09	Aa1/AA+ AA+	1.87 1.80
91282CDF5	UNITED STATES TREASURY 1.375 10/31/2028	450,000.00	09/23/2025 3.58%	421,066.41 423,594.59	94.21 3.55%	423,949.05 1,059.74	1.46% 354.46	Aa1/AA+ AA+	2.84 2.72

# HOLDINGS REPORT



Walnut Valley Water District | Account #10074 | As of December 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	450,000.00	09/23/2025 3.59%	443,882.81 444,410.34	98.88 3.54%	444,972.60 1,825.79	1.53% 562.26	Aa1/AA+ AA+	2.88 2.71
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	400,000.00	04/07/2025 3.72%	404,406.25 403,656.49	101.29 3.61%	405,172.00 6,695.65	1.40% 1,515.51	Aa1/AA+ AA+	3.58 3.26
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	800,000.00	04/23/2025 3.92%	790,687.50 792,163.44	99.98 3.63%	799,875.20 9,853.59	2.75% 7,711.76	Aa1/AA+ AA+	3.67 3.36
91282CFT3	UNITED STATES TREASURY 4.0 10/31/2029	425,000.00	07/01/2025 3.80%	428,303.71 427,921.55	101.31 3.63%	430,561.55 2,911.60	1.48% 2,640.00	Aa1/AA+ AA+	3.83 3.50
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	600,000.00	02/13/2025 4.41%	592,546.88 593,914.00	101.73 3.65%	610,359.60 2,175.82	2.10% 16,445.60	Aa1/AA+ AA+	3.91 3.58
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	600,000.00	01/07/2025 4.47%	597,539.06 598,023.67	102.67 3.65%	616,031.40 72.51	2.12% 18,007.73	Aa1/AA+ AA+	4.00 3.65
91282CMG3	UNITED STATES TREASURY 4.25 01/31/2030	600,000.00	02/03/2025 4.36%	597,187.50 597,698.44	102.22 3.66%	613,336.20 10,671.20	2.11% 15,637.76	Aa1/AA+ AA+	4.08 3.66
91282CMU2	UNITED STATES TREASURY 4.0 03/31/2030	400,000.00	04/07/2025 3.75%	404,515.63 403,849.96	101.27 3.67%	405,093.60 4,087.91	1.39% 1,243.64	Aa1/AA+ AA+	4.25 3.84
91282CMZ1	UNITED STATES TREASURY 3.875 04/30/2030	450,000.00	05/07/2025 3.89%	449,771.48 449,801.40	100.78 3.68%	453,515.85 2,986.53	1.56% 3,714.45	Aa1/AA+ AA+	4.33 3.93
91282CNG2	UNITED STATES TREASURY 4.0 05/31/2030	425,000.00	07/01/2025 3.82%	428,370.12 428,026.35	101.27 3.68%	430,411.95 1,494.51	1.48% 2,385.60	Aa1/AA+ AA+	4.41 4.00
91282CNK3	UNITED STATES TREASURY 3.875 06/30/2030	450,000.00	07/21/2025 3.90%	449,419.92 449,472.33	100.75 3.69%	453,392.55 48.17	1.56% 3,920.22	Aa1/AA+ AA+	4.50 4.09
91282CNN7	UNITED STATES TREASURY 3.875 07/31/2030	600,000.00	11/19/2025 3.68%	605,039.06 604,915.58	100.74 3.70%	604,429.80 9,729.62	2.08% (485.78)	Aa1/AA+ AA+	4.58 4.10
91282CNX5	UNITED STATES TREASURY 3.625 08/31/2030	600,000.00	11/19/2025 3.68%	598,476.56 598,513.23	99.64 3.71%	597,867.00 7,390.19	2.06% (646.23)	Aa1/AA+ AA+	4.67 4.20
91282CPA3	UNITED STATES TREASURY 3.625 09/30/2030	600,000.00	11/19/2025 3.69%	598,289.06 598,329.54	99.61 3.71%	597,679.80 5,557.01	2.06% (649.74)	Aa1/AA+ AA+	4.75 4.28
91282CPD7	UNITED STATES TREASURY 3.625 10/31/2030	600,000.00	11/19/2025 3.69%	598,312.50 598,351.74	99.58 3.72%	597,468.60 3,725.14	2.06% (883.14)	Aa1/AA+ AA+	4.83 4.36
91282CPN5	UNITED STATES TREASURY 3.5 11/30/2030	600,000.00	12/15/2025 3.72%	594,187.50 594,238.88	98.99 3.73%	593,953.20 1,846.15	2.05% (285.68)	Aa1/AA+ AA+	4.91 4.45
<b>Total US Treasury</b>		<b>18,765,000.00</b>	<b>3.02%</b>	<b>18,500,584.77</b> <b>18,670,433.38</b>	<b>99.63</b> <b>3.61%</b>	<b>18,690,750.87</b> <b>105,253.66</b>	<b>64.36%</b> <b>20,317.48</b>		<b>2.52</b> <b>2.31</b>

HOLDINGS REPORT



Walnut Valley Water District | Account #10074 | As of December 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total Portfolio		29,028,264.09	3.30%	28,788,572.86 28,944,608.26	96.78 3.66%	29,039,529.96 199,731.02	100.00% 94,921.70		2.24 2.05
Total Market Value + Accrued						29,239,260.98			

# HOLDINGS REPORT



Walnut Valley Water District Liquidity | Account #10075 | As of December 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
<b>CASH</b>									
90CASH\$00	Custodial Cash Account	7,776,698.69	-- 0.00%	7,776,698.69 7,776,698.69	1.00 0.00%	7,776,698.69 0.00	59.40% 0.00	NA/NA NA	0.00 0.00
CCYUSD	Receivable	30,454.16	--	30,454.16 30,454.16	1.00	30,454.16 0.00	0.23% 0.00	Aaa/AAA AAA	0.00 0.00
<b>Total Cash</b>		<b>7,807,152.85</b>	<b>0.00%</b>	<b>7,807,152.85</b> <b>7,807,152.85</b>	<b>1.00</b> <b>0.00%</b>	<b>7,807,152.85</b> <b>0.00</b>	<b>59.63%</b> <b>0.00</b>		<b>0.00</b> <b>0.00</b>
<b>LAIF</b>									
90LAIF\$00	Local Agency Investment Fund State Pool	2,956,792.19	-- 3.98%	2,956,792.19 2,956,792.19	1.00 3.98%	2,956,792.19 0.00	22.58% 0.00	NA/NA NA	0.00 0.00
<b>Total LAIF</b>		<b>2,956,792.19</b>	<b>3.98%</b>	<b>2,956,792.19</b> <b>2,956,792.19</b>	<b>1.00</b> <b>3.98%</b>	<b>2,956,792.19</b> <b>0.00</b>	<b>22.58%</b> <b>0.00</b>		<b>0.00</b> <b>0.00</b>
<b>LOCAL GOV INVESTMENT POOL</b>									
90CACL\$0	California CLASS	2,085,324.72	-- 0.00%	2,085,324.72 2,085,324.72	1.00 0.00%	2,085,324.72 0.00	15.93% 0.00	NA/NA NA	0.00 0.00
<b>Total Local Gov Investment Pool</b>		<b>2,085,324.72</b>	<b>0.00%</b>	<b>2,085,324.72</b> <b>2,085,324.72</b>	<b>1.00</b> <b>0.00%</b>	<b>2,085,324.72</b> <b>0.00</b>	<b>15.93%</b> <b>0.00</b>		<b>0.00</b> <b>0.00</b>
<b>NEGOTIABLE CD</b>									
38149MZJ5	Goldman Sachs Bank USA 1.05 09/08/2026	248,000.00	08/25/2021 1.05%	248,000.00 248,000.00	98.29 3.60%	243,770.36 820.44	1.86% (4,229.64)	A1/A+ AA-	0.69 0.67
<b>Total Negotiable CD</b>		<b>248,000.00</b>	<b>1.05%</b>	<b>248,000.00</b> <b>248,000.00</b>	<b>98.29</b> <b>3.60%</b>	<b>243,770.36</b> <b>820.44</b>	<b>1.86%</b> <b>(4,229.64)</b>		<b>0.69</b> <b>0.67</b>
<b>Total Portfolio</b>		<b>13,097,269.76</b>	<b>0.92%</b>	<b>13,097,269.76</b> <b>13,097,269.76</b>	<b>2.81</b> <b>0.97%</b>	<b>13,093,040.12</b> <b>820.44</b>	<b>100.00%</b> <b>(4,229.64)</b>		<b>0.01</b> <b>0.01</b>
<b>Total Market Value + Accrued</b>						<b>13,093,860.56</b>			

## TRANSACTIONS

---

## TRANSACTION LEDGER



Walnut Valley Water District | Account #10074 | 10/01/2025 Through 12/31/2025 |

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	11/20/2025	91282CNN7	600,000.00	UNITED STATES TREASURY 3.875 07/31/2030	100.840	3.68%	(605,039.06)	(7,076.09)	(612,115.15)	0.00
Purchase	11/20/2025	91282CNX5	600,000.00	UNITED STATES TREASURY 3.625 08/31/2030	99.746	3.68%	(598,476.56)	(4,866.71)	(603,343.27)	0.00
Purchase	11/20/2025	91282CPA3	600,000.00	UNITED STATES TREASURY 3.625 09/30/2030	99.715	3.69%	(598,289.06)	(3,047.39)	(601,336.45)	0.00
Purchase	11/20/2025	91282CPD7	600,000.00	UNITED STATES TREASURY 3.625 10/31/2030	99.719	3.69%	(598,312.50)	(1,201.66)	(599,514.16)	0.00
Purchase	12/16/2025	91282CPN5	600,000.00	UNITED STATES TREASURY 3.5 11/30/2030	99.031	3.72%	(594,187.50)	(923.08)	(595,110.58)	0.00
<b>Total Purchase</b>			<b>3,000,000.00</b>				<b>(2,994,304.68)</b>	<b>(17,114.93)</b>	<b>(3,011,419.61)</b>	<b>0.00</b>
<b>TOTAL ACQUISITIONS</b>			<b>3,000,000.00</b>				<b>(2,994,304.68)</b>	<b>(17,114.93)</b>	<b>(3,011,419.61)</b>	<b>0.00</b>
<b>DISPOSITIONS</b>										
Maturity	10/28/2025	459058JL8	(600,000.00)	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	100.000	0.48%	600,000.00	0.00	600,000.00	0.00
Maturity	10/31/2025	91282CAT8	(700,000.00)	UNITED STATES TREASURY 0.25 10/31/2025	100.000	0.51%	700,000.00	0.00	700,000.00	0.00
Maturity	11/07/2025	3135G06G3	(625,000.00)	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	100.000	0.51%	625,000.00	0.00	625,000.00	0.00
Maturity	12/12/2025	3130AKFA9	(600,000.00)	FEDERAL HOME LOAN BANKS 0.375 12/12/2025	100.000	0.42%	600,000.00	0.00	600,000.00	0.00

TRANSACTION LEDGER



Walnut Valley Water District | Account #10074 | 10/01/2025 Through 12/31/2025 |

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Maturity	12/31/2025	91282CBC4	(700,000.00)	UNITED STATES TREASURY 0.375 12/31/2025	100.000	0.52%	700,000.00	0.00	700,000.00	0.00
Total Maturity			(3,225,000.00)				3,225,000.00	0.00	3,225,000.00	0.00
TOTAL DISPOSITIONS			(3,225,000.00)				3,225,000.00	0.00	3,225,000.00	0.00

TRANSACTION LEDGER



Walnut Valley Water District Liquidity | Account #10075 | 10/01/2025 Through 12/31/2025 |

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	10/15/2025	90LAIF\$00	27,362.17	Local Agency Investment Fund State Pool	1.000	4.15%	(27,362.17)	0.00	(27,362.17)	0.00
Purchase	10/31/2025	90CACLA\$0	7,296.12	California CLASS	1.000	0.00%	(7,296.12)	0.00	(7,296.12)	0.00
Purchase	11/30/2025	90CACLA\$0	6,843.76	California CLASS	1.000	0.00%	(6,843.76)	0.00	(6,843.76)	0.00
Purchase	12/31/2025	90CACLA\$0	6,883.07	California CLASS	1.000	0.00%	(6,883.07)	0.00	(6,883.07)	0.00
Total Purchase			48,385.12				(48,385.12)	0.00	(48,385.12)	0.00
TOTAL ACQUISITIONS			48,385.12				(48,385.12)	0.00	(48,385.12)	0.00



## IMPORTANT DISCLOSURES



2025 Chandler Asset Management, Inc, An Independent Registered Investment Adviser.

Information contained herein is confidential. Prices are provided by ICE Data Services Inc ("IDS"), an independent pricing source. In the event IDS does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Source ICE Data Indices, LLC ("ICE"), used with permission. ICE permits use of the ICE indices and related data on an "as is" basis; ICE, its affiliates and their respective third party suppliers disclaim any and all warranties and representations, express and/or implied, including any warranties of merchantability or fitness for a particular purpose or use, including the indices, index data and any data included in, related to, or derived therefrom. Neither ICE data, its affiliates or their respective third party providers guarantee the quality, adequacy, accuracy, timeliness or completeness of the indices or the index data or any component thereof, and the indices and index data and all components thereof are provided on an "as is" basis and licensee's use it at licensee's own risk. ICE data, its affiliates and their respective third party do not sponsor, endorse, or recommend chandler asset management, or any of its products or services.

This report is provided for informational purposes only and should not be construed as a specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of publication, but may become outdated or superseded at any time without notice. Any opinions or views expressed are based on current market conditions and are subject to change. This report may contain forecasts and forward-looking statements which are inherently limited and should not be relied upon as indicator of future results. Past performance is not indicative of future results. This report is not intended to constitute an offer, solicitation, recommendation or advice regarding any securities or investment strategy and should not be regarded by recipients as a substitute for the exercise of their own judgment.

Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest.

- **US Small Cap Stocks** – Morgan Stanley Capital International (MSCI) Small Cap 1750 – The MSCI Small Cap 1750 is a market capitalization weighted index that measures the performance of small capitalization U.S. stocks.
- **US Mid Cap Stocks** – Morgan Stanley Capital International (MSCI) Mid Cap 450 – The MSCI Mid Cap 450 is a market capitalization weighted index that measures the performance of mid-capitalization U.S. stocks.
- **US Large Cap Stocks** – Standard & Poor's 500 – The S&P 500 is a market value weighted index of 500 large capitalization stocks. The 500 companies included in the index capture approximately 80% of available U.S. market capitalization.
- **International Stocks** – Morgan Stanley Capital International (MSCI) EAFE – The MSCI EAFE International Equity Index is a market capitalization weighted index that captures international equity performance of large and mid-cap stocks in the developed stock markets of Europe, Australasia, and the Far East.
- **Emerging Market Stocks** – Morgan Stanley Capital International (MSCI) Emerging Markets – The MSCI Emerging Markets Index is a market capitalization weighted index that captures equity performance of large and mid-cap stocks across emerging market countries.
- **U.S. Real Estate** – Morgan Stanley Capital International (MSCI) REIT – The MSCI US REIT Index is a free float-adjusted market capitalization index that is comprised of equity REITs. It represents about 99% of the US REIT universe and securities are classified in the REIT sector according to the Global Industry Classification Standard (GICS®). It excludes Mortgage REITs and selected Specialized REITs.
- **International Real Estate** – S&P Developed Ex-US Property – The S&P Developed Ex-US Property Index is a market capitalization weighted index that captures the performance of a universe of publicly traded property companies based in developing countries outside of the US. The companies included are engaged in real estate related activities, such as property ownership, management, development, rental and investment.
- **US Core Bonds** – ICE BofA US Corporate, Government, Mortgage – The ICE BofA US Corporate, Government, Mortgage index is a broad measure of US investment grade bond performance, including US Treasuries, agencies, investment-grade corporates and mortgage securities.
- **US High Yield Bonds** – ICE BofA US High Yield – The ICE BofA High Yield Bond Index measures the market of USD-denominated, non-investment grade, fixed-rate, taxable corporate bonds.
- **International Bonds** – Bloomberg Barclays Global Aggregate ex-USD Total Return Index Value Unhedged USD – Index from 2/1/2013 – current. This index measures the performance of global investment grade debt from 24 local currency markets. This multi-currency benchmark includes treasury, government-related, corporate and securitized fixed-rate bonds from both developed and emerging markets issuers. S&P Citigroup International Govt Bond – Index from 1/1/2009 – 1/31/2013. This index measures the performance of sovereign bonds of non-U.S. developed countries.

- **Diversified Commodities** – S&P GSCI Commodity Index – The S&P GSCI Commodity Index is a world production-weighted measure of general commodity price movements and inflation in the world economy. It consists of a basket of physical commodity futures contracts.

*Source ICE Data Indices, LLC ("ICE"), used with permission. ICE permits the use of ICE Indices and related data on an "as is" basis; ICE, its affiliates and their respective third party suppliers disclaim any and all warranties and representation, express and/or implied, including any warranties of merchantability or fitness for a particular purpose or use, including the indices, index data and any data included in, related to, or derived therefrom. Neither ICE data, its affiliates or their respective third-party providers guarantee the quality, adequacy, accuracy, timeliness or completeness of the indices or the index data or any component thereof, and the indices and index data and all components thereof are provided on an "as is" basis and licensee's use is at licensee's own risk. ICE data, its affiliates and their respective third party do not sponsor, endorse, or recommend Chandler, or any of its products or services.*

*Bloomberg® and Bloomberg Barclays Global Aggregate ex-USD Total Return Index Value Unhedged USD are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ("BISL"), the administrator of the index (collectively, "Bloomberg") and have been licensed for use for certain purposes by Chandler Asset Management Inc. Bloomberg is not affiliated with Chandler Asset Management Inc., and Bloomberg does not approve, endorse, review, or recommend this product. Bloomberg does not guarantee the timeliness, accurateness, or completeness of any data or information relating to this product.*

*Morgan Stanley Capital International® (MSCI), the MSCI indices are service marks of Morgan Stanley Capital International and its affiliates, and have been licensed for use for certain purposes by Chandler Asset Management Inc. MSCI is not affiliated with Chandler Asset Management Inc., and MSCI does not approve, endorse, review, or recommend these products. MSCI does not guarantee the timeliness, accurateness, or completeness of any data or information relating to these products.*

*Disclosure: This report is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of publication, but may become outdated or superseded at any time without notice. Past performance is not indicative of future results. This report is not intended to constitute an offer, solicitation, recommendation or advice regarding any securities or investment strategy and should not be regarded by recipients as a substitute for the exercise of their own judgement.*

*All investments contain risk and may lose value. Fixed income investments are subject to interest rate, credit, and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates. International: Non-US markets may be more volatile due to a variety of factors including less liquidity, transparency and oversight of companies and assets. Values of non-US investments may fluctuate due to changes in currency exchange rates. Non-US companies are also subject to risks that come with political and economic stability that may affect their respective countries. These risks may be greater in emerging market countries. Equities: Investments on equities are subject to risks from stock market fluctuations that occur in response to economic and business developments.*

Benchmark	Disclosure
ICE BofA 1-5 Yr US Treasury & Agency Index	The ICE BofA 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.

**MINUTES OF REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF  
WALNUT VALLEY WATER DISTRICT**

**January 20, 2026  
At Diamond Bar Center, Sycamore Room  
1600 Grand Ave, Diamond Bar, CA 91765**

**DIRECTORS PRESENT:**

Edwin Hilden  
Jerry Tang  
Scarlett Kwong  
Theresa Lee

**DIRECTORS ABSENT:**

Henry Woo

**STAFF PRESENT:**

Sherry Shaw, General Manager/Chief Engineer  
Jared Macias, Assistant General Manager  
Bertha Perez, Director of Engineering  
Alanna Diaz, Director of Administrative Services  
James Ning, Director of Finance  
Lily Lopez, Director of External Affairs & Sustainability  
Tom Monk, Director of Operations  
Lucie Cazares, Executive Services Administrator  
Jim Ciampa, Legal Counsel

The meeting was called to order at 5:00 p.m. with President Tang presiding.

Guests and others in attendance: Three Valleys Municipal Water District (TVMWD) Director Jody Roberto, Mike Ti, David De Jesus and Chief Operations Officer Stephen Lang and WVWD employees Monique Fitchett, and Fiona Tang.

**Item 3: Public Comment**

- ◆ There were no requests for public comment. (Item 3)

**Item 4: Additions to the Agenda**

- ◆ There were no requests for additions to the agenda. (Item 4)

**Item 5: Reorder of the Agenda**

- ◆ There were no requests for reordering of the agenda. (Item 5)

**Item 6: WVWD Special Recognition**

- ◆ Ms. Shaw recognized Greg Galindo and Dave Rudy for being selected as employees of the Quarter. (Item 6)

**Item 7: WVWD Team Milestones and Achievements**

- ◆ Ms. Shaw recognized the following employees
  - Alejandro Roque for his promotion to Utility Service lead (Item 7-A)
  - Steven Carcano for his promotion to Water Production Operator (Item 7-B)
  - Yesenia Escobar for completing the JPIA Supervisor and Human Resources Program (Item 7-C).
  - Trevor Hitchman for being the top driver in December with a safety score of 98. (Item 7-D)

**Item 8: Consider Approval of Consent Calendar**

- ◆ The Board was asked to approve the Consent Calendar, consisting of the minutes of the Regular Board meeting held on December 15, 2025, the Check Register, the Employee Expense Reimbursement Report, and the Community Outreach Report. (Item 8 A-D)

***Motion No. 26-01-2255: Upon consideration thereof, it was moved by Director Kwong, seconded by Director Hilden, and carried 4-0 (with Director Woo absent), to approve the Consent Calendar, consisting of the Regular Board meeting held on December 15, 2025, the Check Register, the Employee Expense Reimbursement Report, and the Community Outreach Report. (Item 8 A-D)***

**President Tang indicated Motion No. 26-01-2255 was approved by a 4-0  
(with Director Woo absent) vote**

#### **Item 9: Director Expense Reports**

- ♦ The Board was asked to receive, approve, and file the Board member expense reports indicating per diem requests for meeting attendance and individual reports of additional expenses incurred by the District on behalf of each Director for events occurring during December 2025. (Item 9)

**Motion No. 26-01-2256: Upon consideration thereof, it was moved by Director Lee, seconded by Director Hilden, and carried 4-0 (with Director Woo absent) to receive, approve, and file the Board member expense reports indicating per diem requests for meeting attendance and individual reports of additional expenses incurred by the District on behalf of each Director for events occurring during December 2025. (Item 9)**

**President Tang indicated Motion No. 26-01-2256 was approved by a 4-0 (with Director Woo absent) vote**

#### **Item 10: Treasurer's Reports**

- ♦ Mr. Ning presented the Financial Dashboard as of November 30, 2025, the District Statement of Revenue, Expenses, and Change in Net Position as of November 30, 2025, the District Statement of Net Position as of November 30, 2025, and the Summary of Cash and Investments as of November 30, 2025. (Items 10 - A, B, C, D)

**Motion No. 26-01-2257: Upon consideration thereof, it was moved by Director Lee, seconded by Director Hilden, and carried 4-0 (with Director Woo absent) to receive, approve, and file the Financial Dashboard as of November 30, 2025, the District Statement of Revenue, Expenses, and Change in Net Position as of November 30, 2025, the District Statement of Net Position as of November 30, 2025, and the Summary of Cash and Investments as of November 30, 2025. (Items 10 - A, B, C, D)**

**President Tang indicated Motion No. 26-01-2257 was approved by a 4-0 (with Director Woo absent) vote**

#### **Committee Chair Reports**

#### **Item 11: Public Information/Community Relations/Legislative Action Committee – Director Kwong**

- ♦ There are no items to come to the Board at this time.

#### **Item 12: Finance Committee – Director Lee**

- ♦ As a matter of information only, the Board received the Budget Meeting Schedule. (Item 12-A)
- ♦ The Board was asked to receive, approve, and file the Pomona-Walnut-Rowland Joint Water Line Commission Audit Report, Puente Basin Water Agency Audit Report, and Spadra Basin GSA Audit Report for the Fiscal Year ending June 30, 2025. (Item 12-B)

**Motion No. 26-01-2258: Upon consideration thereof, it was moved by Director Kwong, seconded by Director Tang, and carried 4-0 (with Director Woo absent), to receive, approve, and file the Pomona-Walnut-Rowland Joint Water Line Commission Audit Report, Puente Basin Water Agency Audit Report, and Spadra Basin GSA Audit Report for Fiscal Year ending June 30, 2025. (Items 12-B)**

**President Tang indicated Motion No. 26-01-2258 was approved by a 4-0 (with Director Woo absent) vote**

- ♦ Mr. Ning reviewed the District's investment transaction report for the period ending December 31, 2025. The Board was then asked to receive, approve, and file the investment transactions report. (Item 12-C)

**Motion No. 26-01-2259: Upon consideration thereof, it was moved by Director Lee, seconded by Director Hilden, and carried 4-0 (with Director Woo absent), to receive, approve, and file the investment transactions report. (Item 12-C)**

**President Tang indicated Motion No. 26-01-2259 was approved by a 4-0 (with Director Woo absent) vote**

- ♦ As a matter of information only, the Board received a Revenue Bond Funds Held in Trust – US Bank. (Item 12-D)

**Item 13: Engineering Committee – Director Woo**

- ◆ The Board was asked to declare the list of fully depreciated furniture presented as surplus property and dispose of the furniture in accordance with District policy. (Item 13-A)

**Motion No. 26-01-2260: Upon consideration thereof, it was moved by Director Lee, seconded by Director Hilden, and carried 4-0 (with Director Woo absent), to declare the list of fully depreciated furniture presented as surplus property and dispose of the furniture in accordance with District policy. (Item 13-A)**

**President Tang indicated Motion No. 26-01-2260 was approved by a 4-0 (with Director Woo absent) vote**

- ◆ The Board was asked to authorize the General Manager to approve the Chestnut Hill Motor Control Center (MCC) Replacement Project (PN 23-3803). (Item 13-B)

**Motion No. 26-01-2261: Upon consideration thereof, it was moved by Director Tang second by Director Kwong, and carried 4-0 (with Director Woo absent), to authorize the General Manager to approve the Chestnut Hill Motor Control Center Replacement Project (PN 23-3803). (Item 13-B)**

**President Tang indicated Motion No. 26-01-2261 was approved by a 4-0 (with Director Woo absent) vote**

- ◆ The Board was asked to authorize the General Manager to procure three 2026 Ford F-150 work trucks, including required upfitting and appurtenances, at a total cost not to exceed \$247,800, consistent with the FY 2025-26 Capital Improvement Program vehicle replacement budget. (Items 13-C)

**Motion No. 26-01-2262: Upon consideration thereof, it was moved by Director Lee, second by Director Tang, and carried 4-0 (with Director Woo absent), to authorize the General Manger to procure three 2026 Ford F-150 work trucks, including required upfitting and appurtenances, at a total cost not to exceed \$247,800, consistent with the FY 2025-26 Capital Improvement Program vehicle replacement budget. (Item 13-C)**

**President Tang indicated Motion No. 26-01-2262 was approved by a 4-0 (with Director Woo absent) vote**

- ◆ The Board was asked to accept the Work and Notice of Completion for District Headquarters Facility Parking Lot Phase 1A (P.N. 19-3569-1) (Item 13-D)

**Motion No. 26-01-2263: Upon consideration thereof, it was moved by Director Lee, second by Director Hilden, and carried 4-0 (with Director Woo absent), to accept the Work and Notice of Completion for District Headquarters Facility Parking Lot Phase 1A (P.N. 19-3569-1) (Item 13-D)**

**President Tang indicated Motion No. 26-01-2263 was approved by a 4-0 (with Director Woo absent) vote**

- ◆ Ms. Perez reviewed the Project Status Report included in the Board Packet. No action was taken by the Board. (Item 13-E)
- ◆ Mr. Monk reviewed the Operations Report included in the Board Packets. No action was taken by the board. (Item 13-F)

**Item 14: Personnel Committee – Director Tang**

- ◆ The Board was asked to adopt the proposed Crime Victim Leave Policy amendment as drafted by District staff and reviewed by labor counsel, to comply with Assembly Bill 406, which expands definitions, leave provisions, and acceptable documentation for the Crime Victim Leave Policy. (Item 14-A)

**Motion No.26-01-2264: Upon consideration thereof, it was moved by Director Kwong, second by Director Hilden, and carried 4-0 (with Director Woo absent), to adopt the proposed Crime Victim Leave Policy amendment as drafted by District staff and reviewed by labor counsel, to comply with Assembly Bill 406, which expands definitions, leave provisions, and acceptable documentation for the Crime Victim Leave Policy. (Item 14-A)**

**President Tang indicated Motion No. 26-01-2264 was approved by a 4-0 (with Director Woo absent) vote**

**Item 15: TVMWD/MWD**

- ◆ Updates on TVMWD/MWD business matters were provided by TVMWD Chief Operations Officer Stephen Lang. (Item 15)

**Item 16: The P-W-R Joint Water Line Commission**

- ◆ Mr. Monk reported on the P-W-R Joint Water Line Commission water use report for the month of November 2025. (Item 16)

**Item 17 Puente Basin Water Agency (PBWA)**

- ◆ There was no information to report to the Board. (Item 17)

**Item 18: Spadra Basin Groundwater Sustainability Agency**

- ◆ Director Tang reported the Spadra Basin GSA Executive Committee held on January 5, 2026. (Item 18)

**Item 19: General Manager's Report**

- ◆ The Board received the District's activities calendars for February, March and April 2026. (Item 19-A)
- ◆ Mr. Ciampa provided information regarding the LAFCO Nomination of Candidates for Special District Voting Member (Item 19-B)
- ◆ Ms. Shaw provided the Board with an update on the 4/10 schedule. (Item 19-C)

**Item 20: Water Supply and Conservation**

- ◆ The Board received reports and graphs of the following items: District potable and recycled water use, Calendar Year 2025 purchased water estimate, conservation goal summary, climate summary, and 2025 monthly water consumption versus the 2013 and 2020 baseline years. The report noted that the District's water usage for December 2025 was 33.37% lower than usage in December 2020 and 34.04% lower than usage in December 2013. (Item 20-A)
- ◆ The Board viewed reports on California's water supply and reservoir conditions as of January 11, 2025. (Item 20-B)

**Item 21: Directors' Oral Reports**

(NOTE: Board meeting minutes provide written reports of Board meetings, Committee meetings, and District associated activities. Directors may include reports of their participation in non-expense or per diem paid community events as a matter of information.) (Item 21)

- ◆ Director Hilden reported the following on his activities for December: Making Spirits Bright Toy Drive, Public Info Meeting, Finance Committee meeting, Engineering Committee meeting, Walnut Valley Educational Foundation Bear Tea Event, WVWD Board Meeting, and TVMWD Board Meeting.
- ◆ Director Kwong reported the following on her activities for December: Making Spirits Bright Toy Drive, Public Info Committee Meeting, Personnel Committee, Diamond Bar Evergreen Club Celebration, Walnut Valley Educational Foundation Bear Tea Event, WVWD Board Meeting, and Food Bank Volunteering Event.
- ◆ Director Lee reported the following on her activities for December: Finance Committee Meeting, Engineering Committee Meeting, Puente Basin Water Agency Board Meeting, Diamond Bar High Brahma Night Market, and Walnut Valley Educational Foundation Bear Tea Event.
- ◆ Director Tang reported on the following activities for December: ACWA Winter Conference, Heart of Hope Christmas Event, Public Info Committee Meeting, Engineering Committee Meeting, Walnut Valley Educational Foundation Bear Tea Event, and WVWD Board Meeting.
- ◆ Director Woo's written report disclosed the following activities for December: Military Toy Drive, Public Info Committee Meeting, Finance Committee Meeting, Engineering Committee Meeting, Puente Basin Water Agency Board Meeting, WVWD Board Meeting, Meeting with Tom Coleman on PBWA background, and Food Bank Volunteering Event.

**Item 22: Legal Reports**

- ◆ Mr. Ciampa stated he has been monitoring legislation thus far in the new legislative year and no significant bills of interest have been introduced. He then briefs the Board on the utility workers identification card legislation that the District is co-sponsoring along with several other water districts. (Item 22)

**Item 23: Items for Future Discussion**

- ◆ There were no requests for future discussion items. (Item 23)

**Item 24: Board of Directors Business**

- ◆ Standing Committee positions were selected at the December 15, 2025 Board meeting on a “chain of command” basis in accordance with the Standing Committee Selection Process, with the first choice going to the Board President, second choice to the First Vice President, third choice to the Second Vice President, and so on down the line, repeating in the same order until all positions were filled as follows:

Committee	Chair	Member	Alternate
Public Info/Legislative	Director Kwong	Director Tang	Director Lee
Finance	Director Lee	Director Hilden	Director Woo
Engineering	Director Woo	Director Hilden	Director Lee
Personnel	Director Tang	Director Woo	Director Kwong

- ◆ Board members advised President Tang of their interest in serving as District representatives to various agencies and commissions for Calendar Year 2026, with the desire for those appointments to remain the same as in the previous year. The table below shows the District’s representatives for Calendar Year 2026 on various commissions, agencies and ad hoc committees, with the same appointments as in 2025:

Commission/Agency Assignments	
Position	Director
TVMWD Representative	Edwin Hilden
TVMWD Representative – Alternate	Henry Woo
JPIA Board Member	Theresa Lee
JPIA Board Member – Alternate	Edwin Hilden
JPIA Property Program Committee Member	Theresa Lee
ACWA Voting Delegate	Edwin Hilden
ACWA Voting Delegate – Alternate	Henry Woo
ACWA Region 8 Delegate	Theresa Lee
ACWA Region 8 Delegate – Alternate	Henry Woo
Regional Chamber Representative	Scarlett Kwong
Regional Chamber Representative – Alternate	Edwin Hilden

Ad Hoc Committee	
Succession Ad Hoc (established August 24, 2023)	Theresa Lee Jerry Tang
New Building Ad Hoc (established August 24, 2023)	Theresa Lee Henry Woo

- ◆ The Board, at the request of Director Tang, approved keeping the Standing Committee positions and Commission/Agency assignments unchanged for the 2026 calendar year, continuing the same assignments from 2025.

***Motion No:26-01-2265: Upon consideration thereof, it was moved by Director Lee, second by Director Hilden, and carried 4-0 (with Director Woo absent), to approve the assignments of the Standing and Ad Hoc Committee positions and the Commission/Agency assignments to be unchanged for the 2026 calendar year, continuing the same assignments from 2025.***

**President Tang indicated Motion No. 26-01-2265 was approved by a 4-0 (with Director Woo absent) vote**



- ◆ The Board was asked to adopt Resolution No. 01-26-750 to appoint the District’s representatives to serve on the Pomona-Walnut-Rowland Joint Water Line Commission, with Scarlett P. Kwong to serve as the primary Representative and Edwin Hilden as the Alternate Representative. (Item 24-B)

***Motion No. 26-01-2266: Upon consideration thereof, it was moved by Director Lee, seconded by Director Hilden, and unanimously carried 4-0 by roll call vote (with Director Woo absent) noted below, to adopt Resolution No. 01-26-750, appointing Scarlett P. Kwong as primary Representative to serve on the Pomona-Walnut-Rowland Joint Water Line Commission and Edwin Hilden to serve as the Alternate Representative. (Item 24-B)***

**Ayes: Hilden, Kwong, Lee, Tang**  
**Noes: None**  
**Absent: Woo**  
**Abstain: None**

**President Tang indicated Motion No. 26-01-2266 was approved by a 4-0 (with Director Woo absent) vote**

- ◆ The Board was asked to adopt Resolution No. 01-26-751, appointing Theresa Lee and Henry Woo as Representatives to serve on the Puente Basin Water Agency Commission, and Scarlett Kwong as the Alternate Representative. (Item 24-C)

***Motion No. 26-01-2267: Upon consideration thereof, it was moved by Director Lee, seconded by Director Kwong, and unanimously carried 4-0 by roll call vote (with Director Woo absent) noted below, to adopt Resolution No. 01-26-751, appointing Theresa Lee and Henry Woo as Representatives to serve on the Puente Basin Water Agency Commission, and Scarlett Kwong to serve as the Alternate Representative. (Item 24-C)***

**Ayes: Hilden, Kwong, Lee, Tang**  
**Noes: None**  
**Absent: Woo**  
**Abstain: None**

**President Tang indicated Motion No. 26-01-2267 was approved by a 4-0 (with Director Woo absent) vote**

- ◆ The Board was asked to adopt Resolution No. 01-26-752, appointing Jerry Tang as Representative to serve on the Executive Committee of the Spadra Basin Groundwater Sustainability Agency, and Theresa Lee to serve as the Alternate Representative. (Item 24-D)

***Motion No. 26-01-2268: Upon consideration thereof, it was moved by Director Kwong, seconded by Director Hilden, and unanimously carried 4-0 (with Director Woo absent) by roll call vote noted below, to adopt Resolution No. 01-26-752 , appointing Jerry Tang as Representative to serve on the Executive Committee of the Spadra Basin Groundwater Sustainability Agency, and Theresa Lee to serve as the Alternate Representative. (Item 24-D)***

**Ayes: Hilden, Kwong, Lee, Tang**  
**Noes: None**  
**Absent: Woo**  
**Abstain: None**

**President Tang indicated Motion No. 26-01-2268 was approved by a 4-0 (with Director Woo absent) vote**

---

- ◆ The Board was asked to authorize the General Manger to utilize the District's existing On-Call Water System Repair and Construction Services agreements for the Pressure Reducing Valves (PRVs) PRV 1 and PRV 2 Rehabilitation Projects. (Item 24-E)

**Motion No. 26-01-2269: Upon consideration thereof, it was moved by Director Kwong, second by Director Lee, and unanimously carried 4-0 (with Director Woo absent) to authorize the General Manger to utilize the District's existing On-Call Water System Repair and Construction Services agreements to engage Doty Bros. Construction to complete the work for the Pressure Reducing Valves (PRVs) PRV 1 and PRV 2 Rehabilitation Projects and to approve an appropriate CEQA exemption relating to that work.**

**President Tang indicated Motion No. 26-01-2269 was approved by a 4-0 (with Director Woo absent) vote**

- ◆ The Board was asked to review the General Employees Unit Terms and Conditions of Employment - Article 18 - Sick Leave Provisions Revision and Mid-Management Terms and Conditions of Employment Section 5 Sick Leave Provision Revision. (Item 24-F)

**Motion No 26-01-2270: Upon consideration thereof, it was moved by Director Lee, second by Director Kwong and unanimously carried 4-0 (with Director Woo absent) to approve the changes, as presented, to the General Employees Unit Terms and Conditions of Employment - Article 18 - Sick Leave Provisions and Mid-Management Terms and Conditions of Employment Section 5 Sick Leave Provisions. (Item 24-F)**

**President Tang indicated Motion No. 26-01-2270 was approved by a 4-0 (with Director Woo absent) vote**

- ◆ The Board was asked to approve the Judicial Leave Policy Revision as drafted by District staff and reviewed by labor counsel.

**Motion No 26-01-2271: Upon consideration thereof, it was moved by Director Lee, second by Director Kwong and unanimously carried 4-0 (with Director Woo absent) to approve the Judicial Leave Policy Revision as drafted by District staff and reviewed by labor counsel.**

**President Tang indicated Motion No. 26-01-2271 was approved by a 4-0 (with Director Woo absent) vote**

**Adjournment to closed session - 5:59 p.m.**

Walnut Valley Water District  
Check Register For the Month of January 2026

CHECK NUMBER	DATE	PAYEE	AMOUNT
13317	1/6/2026	Badger Meter, Inc.	\$ 10,954.13
13318	1/6/2026	McMaster-Carr Supply Company	\$ 271.67
13319	1/6/2026	Pollardwater	\$ 233.79
13320	1/6/2026	Verizon Wireless	\$ 1,061.53
13321	1/6/2026	VWR International, Inc.	\$ 16.98
13322	1/6/2026	Yamaguchi, Robert	\$ 84.56
13323	1/6/2026	Cintas Corporation #150	\$ 204.29
13324	1/6/2026	Rowland Water District	\$ 259.40
13325	1/6/2026	Fuel Pros, Inc.	\$ 1,180.55
13326	1/6/2026	Verizon Connect Fleet USA LLC	\$ 664.24
13327	1/6/2026	BearCom	\$ 2,377.44
13328	1/6/2026	Ferguson Waterworks - Santa Ana	\$ 1,191.38
13329	1/6/2026	Western Exterminator Company	\$ 98.92
13330	1/6/2026	Harrington Industrial Plastics, LLC	\$ 1,625.14
13331	1/6/2026	Cintas First Aid & Safety LOC#168	\$ 217.31
13332	1/6/2026	West Coast Sand and Gravel, Inc.	\$ 1,450.00
13333	1/6/2026	State Water Resources Ctrl Bd - Cert Rnw	\$ 105.00
13334	1/6/2026	Tovar, Marco	\$ 46.41
13335	1/6/2026	Managed Mobile, Inc.	\$ 1,602.15
13336	1/6/2026	Fu, Stephanie	\$ 1,504.48
13337	1/6/2026	HASA, Inc.	\$ 2,597.80
13338	1/6/2026	Central Communications	\$ 907.11
13339	1/6/2026	Backgrounds Online	\$ 164.42
13340	1/6/2026	Via Promotionals, Inc.	\$ 175.36
13341	1/6/2026	Axelliant LLC	\$ 20,435.00
13342	1/6/2026	Equitable Financial Life Insurance Company of America	\$ 7,353.50
13343	1/6/2026	The Truck Master School	\$ 2,620.00
13344	1/6/2026	Rudy, David	\$ 3,287.00
13345	1/13/2026	Civiltec Engineering, Inc.	\$ 11,580.00
13346	1/13/2026	Federal Express	\$ 379.35
13347	1/13/2026	IDEXX Laboratories Inc.	\$ 8,498.99
13348	1/13/2026	McMaster-Carr Supply Company	\$ 185.40
13349	1/13/2026	Walnut Valley Unified School District	\$ 1,500.00
13350	1/13/2026	Walnut Valley Unified School District	\$ 1,500.00
13351	1/13/2026	Grainger	\$ 90.46
13352	1/13/2026	Cintas Corporation #150	\$ 204.29
13353	1/13/2026	InfoSend, Inc.	\$ 22,989.63
13354	1/13/2026	Genesis Computer Systems, Inc.	\$ 1,323.82
13355	1/13/2026	Online Information Services, Inc.	\$ 311.64
13356	1/13/2026	EcoTech Services, Inc.	\$ 11,075.00
13357	1/13/2026	D & H Water Systems, Inc.	\$ 483.19
13358	1/13/2026	West Coast Sand and Gravel, Inc.	\$ 725.00
13359	1/13/2026	Anne Chang	\$ 80.00

Walnut Valley Water District  
Check Register For the Month of January 2026

CHECK NUMBER	DATE	PAYEE	AMOUNT
13360	1/13/2026	S & J Supply Company, Inc.	\$ 40,292.69
13361	1/13/2026	Wienhoff and Associates, Inc.	\$ 130.00
13362	1/13/2026	HASA, Inc.	\$ 952.07
13363	1/13/2026	Raymond Handling Solutions, Inc.	\$ 94.00
13364	1/13/2026	Healthequity, Inc.	\$ 17.70
13365	1/13/2026	Paper Recycling & Shredding Specialists, Inc.	\$ 85.00
13366	1/13/2026	Interstate Battery System of Inland Valley	\$ 1,527.35
13367	1/13/2026	West Yost & Associates, Inc.	\$ 15,025.00
13368	1/13/2026	Corelogic Solutions, LLC	\$ 273.18
13369	1/13/2026	Axelliant LLC	\$ 73,822.52
13370	1/13/2026	11:11 Systems, Inc.	\$ 479.00
13371	1/13/2026	Searock Stafford CM, Inc.	\$ 24,635.00
13372	1/13/2026	Purchase Power	\$ 500.00
13373	1/13/2026	Total Clean	\$ 5,414.50
13374	1/13/2026	Civic Publications Inc.	\$ 1,430.00
13375	1/13/2026	American Business Bank	\$ 6,902.50
13376	1/13/2026	Leadership Development Network	\$ 67.50
13377	1/13/2026	Quezada Prado, Cesar	\$ 242.44
13378	1/15/2026	City of Industry	\$ 41,660.04
13379	1/20/2026	Caro, Pat	\$ 1,110.00
13380	1/20/2026	Engdahl, Richard	\$ 555.00
13381	1/20/2026	Litt, Jack	\$ 1,110.00
13382	1/20/2026	Nesline, Gerald J.	\$ 1,110.00
13383	1/20/2026	Angelico, Jo Ann	\$ 1,110.00
13384	1/20/2026	Davidson-Tinoco, Grace	\$ 555.00
13385	1/21/2026	ACWA - JPIA	\$ 26,881.39
13386	1/21/2026	ACWA Services Corporation	\$ 161,109.50
13387	1/21/2026	AT&T Mobility II, LLC	\$ 610.10
13388	1/21/2026	Azteca Landscape	\$ 15,675.00
13389	1/21/2026	Delta Motor Co, Inc.	\$ 11,568.66
13390	1/21/2026	Graybar Electric Company, Inc.	\$ 207.88
13391	1/21/2026	Industrial Shoeworks	\$ 227.18
13392	1/21/2026	Ken's Ace Hardware	\$ 187.33
13393	1/21/2026	McMaster-Carr Supply Company	\$ 136.00
13394	1/21/2026	Pollardwater	\$ 2,673.52
13395	1/21/2026	Quinn Company	\$ 1,405.41
13396	1/21/2026	San Gabriel Valley Water Assoc	\$ 100.00
13397	1/21/2026	Southern Calif Gas Company	\$ 396.77
13398	1/21/2026	Western Water Works	\$ 796.47
13399	1/21/2026	Grainger	\$ 168.22
13400	1/21/2026	Cintas Corporation #150	\$ 341.78
13401	1/21/2026	Chandler Asset Management, Inc.	\$ 2,690.40
13402	1/21/2026	Genesis Computer Systems, Inc.	\$ 642.91

Walnut Valley Water District  
Check Register For the Month of January 2026

CHECK NUMBER	DATE	PAYEE	AMOUNT
13403	1/21/2026	Morrow-Meadows Corporation	\$ 1,061.22
13404	1/21/2026	S & J Supply Company, Inc.	\$ 10,391.23
13405	1/21/2026	Tang, Chi-Li J.	\$ 152.60
13406	1/21/2026	Lopez, Liliana	\$ 2,666.79
13407	1/21/2026	GNA - Brook Fire Protection, Inc.	\$ 111.80
13408	1/21/2026	Lagerlof, LLP	\$ 5,137.50
13409	1/21/2026	Valley Vista Services, Inc.	\$ 1,695.02
13410	1/21/2026	La Canada Design Group, Inc.	\$ 40,809.32
13411	1/21/2026	Automationdirect.com Inc	\$ 160.24
13412	1/21/2026	Full Circle Press	\$ 4,675.19
13413	1/21/2026	Stayner, Dillon	\$ 250.00
13414	1/21/2026	Merrimac Energy Group	\$ 8,056.41
13415	1/21/2026	Beyond Limits - Altec, Inc.	\$ 5,037.23
13416	1/21/2026	Horizon Lighting, Inc.	\$ 89.99
13417	1/21/2026	Henschel Pump Test LLC	\$ 250.00
13418	1/21/2026	Eurofins Eaton Analytical, LLC	\$ 1,598.00
13419	1/21/2026	Leonard Commercial Construction, LLC	\$ 39,715.45
13420	1/21/2026	Horizon Engineering Systems LLC	\$ 19,041.00
13421	1/23/2026	HASA, Inc.	\$ 516.84
13422	1/27/2026	Environmental Resource Associates	\$ 484.91
13423	1/27/2026	Liebert, Cassidy, & Whitmore	\$ 2,636.50
13424	1/27/2026	Pomona City Clerk	\$ 2,082.67
13425	1/27/2026	Verizon Wireless	\$ 1,061.31
13426	1/27/2026	Rowland High School	\$ 1,500.00
13427	1/27/2026	Ground Control Systems, Inc.	\$ 478.95
13428	1/27/2026	State Water Resources Ctrl Bd - Cert Rnw	\$ 90.00
13429	1/27/2026	Frontier Communications	\$ 3,370.98
13430	1/27/2026	HASA, Inc.	\$ 3,547.14
13431	1/27/2026	Spadra Basin Groundwater Sustainability Agency	\$ 5,178.56
13432	1/27/2026	Canon Solutions America, Inc.	\$ 245.82
13433	1/27/2026	Aqua Backflow, Inc	\$ 2,232.50
13434	1/27/2026	Canon Solutions America, Inc.	\$ 127.95
13435	1/27/2026	The Five CJ's LLC	\$ 3,000.00
13436	1/27/2026	Nextiva, Inc.	\$ 2,879.68
13437	1/27/2026	D 7 Consulting Inc.	\$ 1,875.00
13438	1/27/2026	Resource Computer Solutions, Inc.	\$ 82,410.02
13439	1/27/2026	Charter Communications	\$ 35.00
13440	1/27/2026	Evergreen Community Club	\$ 1,000.00
13441	1/27/2026	Cyrus J. Morris Community Club	\$ 1,000.00
13442	1/27/2026	Pomona Unified School District	\$ 1,500.00
13443	1/29/2026	City of Industry	\$ 9,506.30
EFT000000001562	1/7/2026	Puente Basin Water Agency	\$ 399,917.95
EFT000000001563	1/7/2026	Pomona-Walnut-Rowland JWL Commission	\$ 1,053,885.54
EFT000000001564	1/7/2026	Quest Building Services	\$ 2,350.00

Walnut Valley Water District  
Check Register For the Month of January 2026

CHECK NUMBER	DATE	PAYEE	AMOUNT
EFT000000001565	1/14/2026	DPR Construction, A General Partnership	\$ 575,117.00
EFT000000001566	1/14/2026	Pacific Hydrotech Corporation	\$ 131,147.50
EFT000000001567	1/21/2026	Boswell, Marty	\$ 1,110.00
EFT000000001568	1/21/2026	Bricka, Gale	\$ 555.00
EFT000000001569	1/21/2026	Gonzales, Richard	\$ 1,110.00
EFT000000001570	1/21/2026	Hernandez, Denis	\$ 1,110.00
EFT000000001571	1/21/2026	Holmes, Michael	\$ 1,480.00
EFT000000001572	1/21/2026	Hunt, Thomas	\$ 555.00
EFT000000001573	1/21/2026	Juarez, Marianna	\$ 1,110.00
EFT000000001574	1/21/2026	Lew, Carmen	\$ 1,002.58
EFT000000001575	1/21/2026	Vasquez, Regina	\$ 555.00
EFT000000001576	1/21/2026	Ybarra, Stella	\$ 1,110.00
EFT000000001577	1/21/2026	Yersky, Joseph A.	\$ 1,110.00
EFT000000001578	1/21/2026	Zimmerman, Cregg	\$ 1,110.00
EFT000000001579	1/21/2026	Hunt, Karolyn K.	\$ 555.00
EFT000000001580	1/21/2026	Miyake, Norman R.	\$ 555.00
EFT000000001581	1/21/2026	Hernandez, Martine A	\$ 555.00
EFT000000001582	1/21/2026	Spencer, Steven	\$ 416.25
EFT000000001583	1/21/2026	Fevella, Gerald	\$ 555.00
EFT000000001584	1/21/2026	Turner, Patricia	\$ 555.00
EFT000000001585	1/21/2026	Acuna, Raymond L.	\$ 1,110.00
EFT000000001586	1/21/2026	Galindo, Bernadette	\$ 1,467.60
EFT000000001587	1/21/2026	Serna, Arthur	\$ 555.00
EFT000000001588	1/21/2026	Dixon, Diana W.	\$ 1,110.00
EFT000000001589	1/21/2026	Hermosillo, Barbara	\$ 555.00
EFT000000001590	1/21/2026	Longballa, Karen Miller	\$ 1,776.00
EFT000000001591	1/21/2026	Powers, Karen	\$ 2,885.40
EFT000000001592	1/21/2026	Lewis, Kathleen	\$ 1,442.70
EFT000000001593	1/21/2026	Fevella, Susan M.	\$ 555.00
EFT000000001594	1/21/2026	Tarin, Steven L.	\$ 555.00
EFT000000001595	1/21/2026	Air Resources Board	\$ 64.26
EFT000000001596	1/21/2026	Bill Operations LLC	\$ 31,063.57
EFT000000001597	1/22/2026	Amazon Capital Services, Inc.	\$ 4,817.58
EFT000000001598	1/22/2026	Boostlingo, LLC	\$ 95.00
EFT000000001599	1/22/2026	DPR Construction, A General Partnership	\$ 1,096.82
EFT000000001600	1/22/2026	AE Group Engineers IE	\$ 12,200.00
XFR000009017	1/5/2026	PAYROLL REIMBUR	\$ 66,620.00
XFR000009045	1/27/2026	WATER REFUND	\$ 14,272.21
TOTAL			\$ 3,155,962.42

Reviewed by:

*John Uy*

Director of Finance

02/12/2026

Date

Reviewed by:

*John Uy*

General Manager

2/12/2026

Date

**Walnut Valley Water District  
Monthly Employee Expense Reimbursements  
Exceeding the Amount of \$100.00  
For the Month of January 31, 2026**



Date	Check Number	Employee Name	Description	Amount
1/6/2026	013336	Fu, Stephanie	Expense Reimbursement	\$ 1,504.48
1/6/2026	013344	Rudy, David	Education Reimbursement	\$ 3,287.00
1/21/2026	013406	Lopez, Liliana	Expense Reimbursement	\$ 2,666.79
1/21/2026	013413	Stayner, Dillon	Expense Reimbursement	\$ 250.00

In accordance with California Government Code Section 53065.5, the District shall, at least annually, disclose all reimbursements paid to any employee for an individual charge that is at least one hundred dollars (\$100).



# WVWD – Staff Report



**TO:** Public Information/Community Relations/Legislative Action Committee  
**FROM:** General Manager  
**SUBMITTED BY:** External Affairs & Sustainability  
**DATE:** February 17, 2026  
**SUBJECT:** Community Outreach Update

☐ Action/Discussion      ☐ Fiscal Impact      ☐ Resolution      ☒ Information Only

## RECOMMENDATION

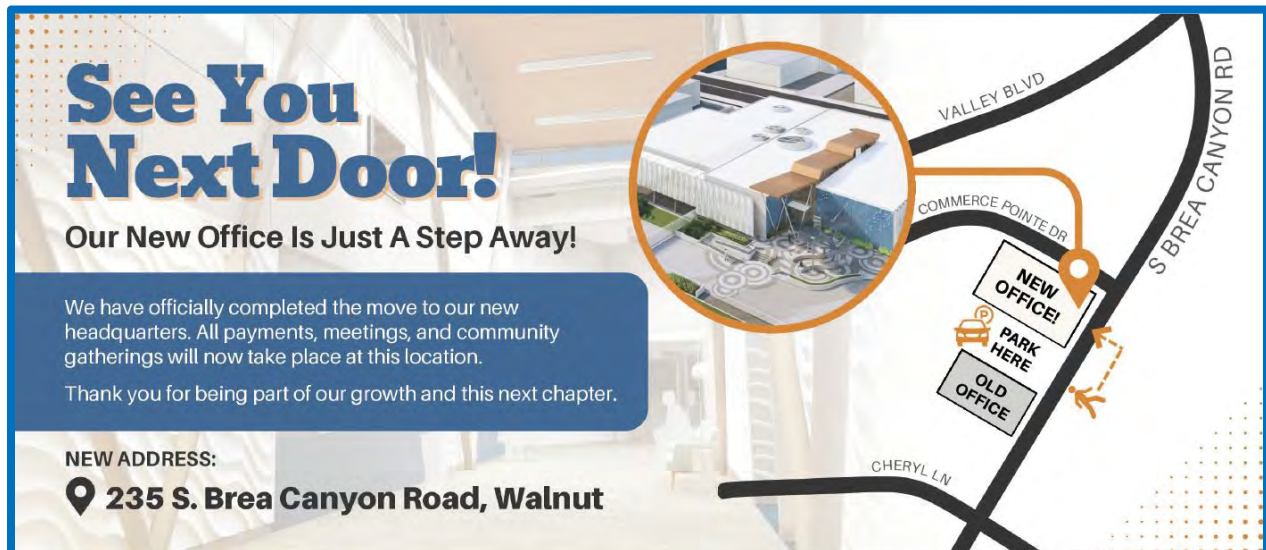
For information only.

## BACKGROUND INFORMATION:

### External Affairs & Sustainability Outreach Update

1. February Bill Inserts  
District customers received the inserts noted below (front/back) with their monthly bill statement.

### Insert Front





# Fix-A-Leak Week

March 16 - 22



Fix a Leak Week is the perfect time to start saving water with these tips and resources!

-  Check for small leaks such as dripping faucets, showerheads, or worn toilet flappers. To help detect toilet leaks, stop by our office **March 16-19** to pick up **FREE** toilet dye tabs!
-  Repair or upgrade with confidence by choosing **EPA WaterSense®** labeled products, which use water more efficiently without sacrificing performance.
-  Take advantage of our online and in-person classes covering water-saving topics like Smart Watering, Transforming Lawns, and Garden Design. Find upcoming classes at [walnutvalleywater.gov](http://walnutvalleywater.gov).

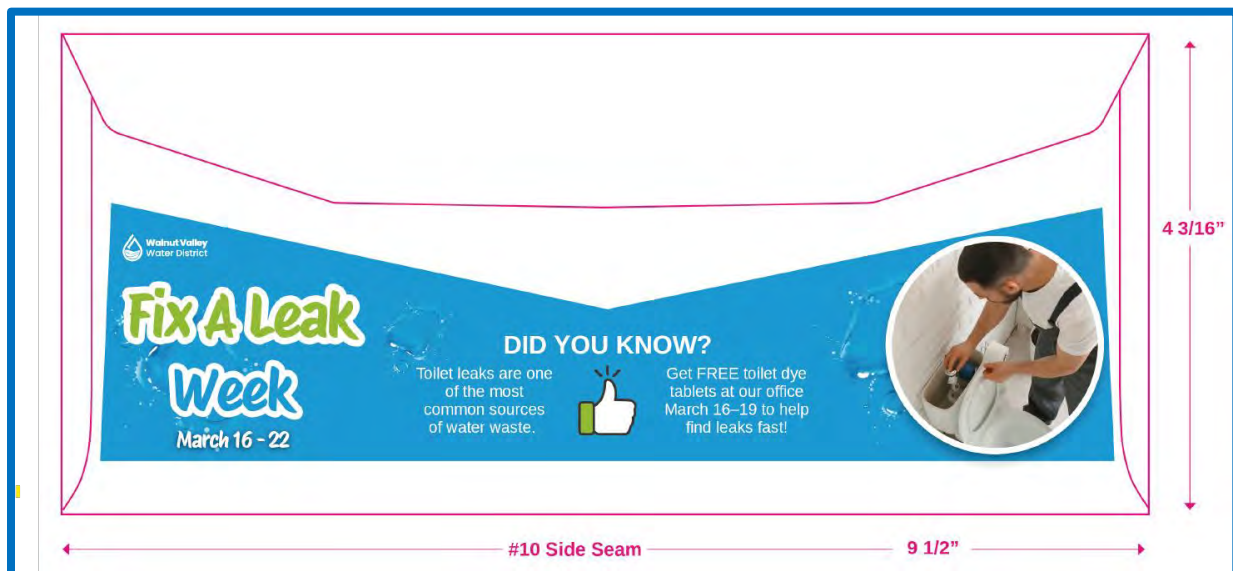
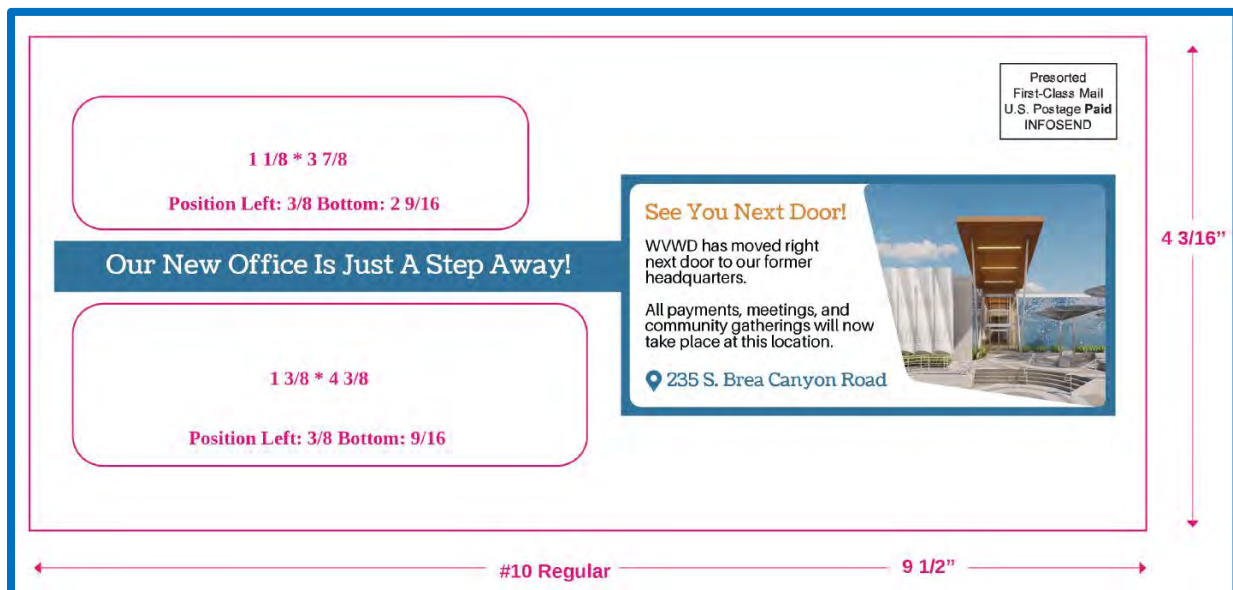


Fix a Leak Week



## February Bill Snipe

District customers received the bill snipe design noted below (front/back) with their monthly bill statement.

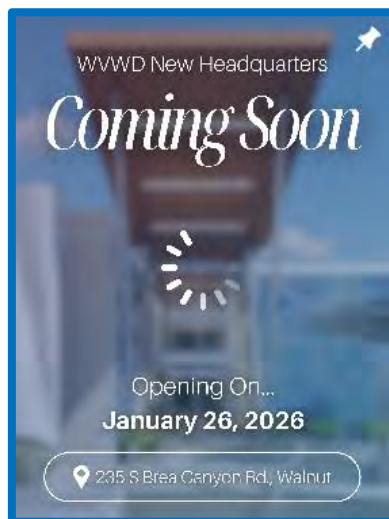
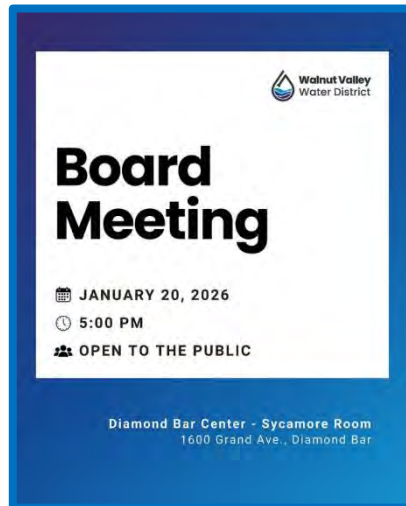


## 2. Facebook, Instagram, X, and YouTube

The District regularly posts updates and promotions of External Affairs/Sustainability activities, conservation tips, and educational materials on Facebook, Instagram, X, Nextdoor, and YouTube.

During January the District shared the following:

- Job Posting: Utility Services Worker I
- Board Meeting Notice
- New Headquarters Coming Soon
- See You Next Door! New Headquarters Now Open





## Customer Portal Campaign

The District utilizes the Customer Portal to send customers alerts, emails, and text messages.

During February, the District shared the following:

- Customer Monthly Newsletter



# Walnut Valley Water District

**Monthly Connection** February 2026

### What's New?



#### Save the Date!

Mark your calendar for our Water Festival on Saturday, April 18, 2026, at our new office for a fun, community-wide celebration!

Visit [walnutvalleywater.gov](http://walnutvalleywater.gov) or any of our social media pages for updates!

[Follow Us!](#)

Our Annual "Being Water Wise Is..." Student Art Contest is open for 3rd-12th graders through February 26th. Time to showcase your young artist!

[Rules & Guidelines](#)

We want to hear from you! Tell us about your favorite events from 2025 and what you'd like to see next.

[Click For the Survey!](#)

### Our New Office Is Just A Step Away!



We've completed the move to our new headquarters! All payments, meetings, and community gatherings will now take place at this location.

**New Address:** 235 S. Brea Canyon Road, Walnut

[Read More](#)

### Behind the Service: Line Flushing



You might spot our crews flushing water lines to help maintain high-quality drinking water. Water running along the street for a few minutes is completely normal during this work. Flushing is simply one of the ways we make sure your water service stays reliable every day.

### Looking to Make a Change?

Products with the WaterSense® label help you use water efficiently while saving money. Just look for the label!

[View Products](#)



**Office Hours:**  
Open: Monday–Thursday, 7AM – 6PM | Closed: Friday–Sunday  
Need assistance after hours? Emergency services and online tools are just a call or click away.  
Call us at (909) 595-7554 or visit [walnutvalleywater.gov](http://walnutvalleywater.gov).



3. Residential and Commercial Rebates  
The District, in partnership with MWD, offers various rebate programs. As of January 2026, no rebates have been paid. Pending or in-process applications are not included.
4. "Being Water Wise Is..." Art Contest  
The District announced the annual student art contest. Entries will be accepted through February 26. This program invites 3rd-12th grade students to create artwork that reflects the theme "Being Water Wise Is...". The winners will be honored at an awards ceremony in April 2026.

## **External Affairs & Sustainability Activities**

1. High School Summer Internship Program Outreach  
The District organized presentations to showcase careers in the water industry and our High School Summer Internship Program. Our team presented to students at Rowland High School on February 3. Additional presentations will be held at Walnut High School on February 20, Diamond Ranch High School on March 5 and Diamond Bar High School on March 11. Information about the program will be shared with all schools in our service area. Applications are open online from March 1 to April 11.
2. Splash Cash Teacher Grants  
WVWD awarded ten grants through the Splash Cash Program, administered by PWAG-CET, to teachers in the Pomona, Rowland, and Walnut Valley Unified School Districts. The funding will support student field trips, conservation-focused projects, and sustainability improvements across participating school campuses.
3. Career Day Hosted by the Women of AT&T  
The District is participating in a Career Day, hosted by the Women of AT&T Southern California at Mount San Antonio College on February 11. Our team will share a presentation at the event and host a booth to engage with high school and college students about careers in the water industry.
4. New Headquarters Ribbon Cutting  
On March 17, the District will host a Ribbon Cutting ceremony. Local dignitaries, community members, and industry professionals will join our team to celebrate the official opening of our new headquarters.
5. Fix-A-Leak Week  
The District will be promoting Fix-A-Leak Week from March 16 to March 22. Toilet dye tabs and other conservation-related giveaways will be distributed at our office.
6. Traveling Art Gallery  
From March 16 to March 30, the District will be hosting the Metropolitan Water District's Traveling Art Gallery. Student artwork from the "Being Water Wise Is..." contest will be on display in the lobby.

7. Leak Repair Programs

Through MWD's MAAP funding program, WVWD has secured \$75,000 to support its Leak Repair Program for qualifying customers. Eligible customers may participate through an invitation, which is extended following an assessment of water usage and need. To date, all available funding has been allocated to assist over 175 customers. The District is allocating additional funds to continue supporting additional repairs under this program. In addition, a separate program is available specifically for customers enrolled in the Affordable Rate Program. EcoTech Services is responsible for conducting all leak assessments and performing repairs for both indoor and outdoor leaks.

## **Local Sponsorships**

1. Lunar New Year Festival Celebration

On February 6, the District sponsored the Diamond Bar Chinese-American Association's New Year Festival. The sponsorship included a booth at the event and handed out giveaways, conservation-related flyers and Lunar New Year giveaways.

2. Winter Gala

The District is sponsoring the Diamond Bar Community Foundation's Winter Gala on February 15 at the Diamond Bar Center. The sponsorship includes a full-page ad in the program.

3. Community Golf Tournament

The District is sponsoring the Walnut Valley Rotary Club's Community Golf Tournament on March 2 at Western Hills Country Club. The sponsorship includes a tee and hole sign.

4. Miss Diamond Bar Scholarship Pageant

The District is sponsoring the Annual Miss Diamond Bar Scholarship Pageant on March 15 at Diamond Bar High School. The sponsorship includes a full-page ad in the program.

5. Diamond Bar High School Campus Beautification Project

The District is sponsoring DBHS's campus beautification project as a legacy sponsor. This sponsorship includes recognition and an invitation to the project unveiling, commemorative photo with campus leadership and the project committee, recognition on the DBHS instrumental music social media, a two page ad in the instrumental music event program, our logo on the marching band truck, reserved seats at the music concert family dinner and spring/pop concerts, our logo displayed during construction, recognition on the patrons of arts wall in the music building, and recognition on the project website.

6. Diamond Bar High School Music Concert Program

The District is sponsoring the DBHS music programs concert events during the school year with a two page full spread advertisement of the District's internship program and scholarships available to students pursuing degrees and certifications in water related fields.

7. Diamond Bar Evergreen Club Journal Ads  
The District is sponsoring the Diamond Bar Evergreen Club's Quarterly Journal Ads. The sponsorship includes a whole-page ad that is distributed to their members.
8. City of Walnut Recreation Guide  
The District is sponsoring an ad in the fall edition of the City of Walnut's "Life In Walnut" recreation guide. The sponsorship includes a whole-page ad that is distributed to the community.
9. Regional Chamber Annual Guide  
The District is sponsoring an ad in the Chamber's Business Horizons Annual Guide & Directory. The sponsorship includes a whole-page ad that is distributed to the community.
10. MeterHero  
The District has an ongoing partnership with MeterHero as part of its commitment to sustainability and community engagement. MeterHero is an innovative academic curriculum designed to provide high school students with hands-on experience in water conservation and data analysis. Students learn to collect and analyze water meter data from their homes and then develop and implement a water conservation strategy that benefits their household and the community. This year, two AP Environmental Science classes from Walnut High School will participate in the program.
11. Public Water Agencies Group - Conservation and Education Team (PWAG-CET)  
WVWD is a member of the Public Water Agencies Group (PWAG) Conservation and Education Team (CET), which provides conservation and educational resources to teachers and students. All schools, teachers, and students within WVWD's service area have access to all PWAG CET programs and services, including the Splash Cash program, Scholar Dollar program, and more.



# DIRECTOR EXPENSE FORM



**NAME: Edwin Hilden**

**DATE: January 2026**

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	1/12/2026	Public Info	<input type="checkbox"/>				\$ -
2	1/12/2026	Finance Committee	<input checked="" type="checkbox"/>				\$ -
3	1/13/2026	Engineering Committee	<input checked="" type="checkbox"/>				\$ -
4	1/18/2026	Abacus Global Competition	<input checked="" type="checkbox"/>				\$ -
5	1/20/2026	WVWD Board	<input checked="" type="checkbox"/>				\$ -
6	1/21/2026	TVMWD Board	<input checked="" type="checkbox"/>				\$ -
7			<input type="checkbox"/>				\$ -
8			<input type="checkbox"/>				\$ -
9			<input type="checkbox"/>				\$ -
10			<input type="checkbox"/>				\$ -
11			<input type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -
				Total Number of Miles: 0 X \$0.725 \$ -			
				Total Reimbursable Expenses \$ -			
				Total Meeting Compensation 5 X \$150.00 per day \$ 750.00			
				<b>TOTAL \$ 750.00</b>			

I certify the above is correct and accurate to the best of my knowledge

  
Signature

2/3/2026  
Date

\* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.725

\*\*Directors are eligible for seven meeting days per month at \$150 per day.

[GSA Per diem rates](#)



# DIRECTOR EXPENSE FORM



**NAME: Scarlett Kwong**

**DATE: January 2026**

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	1/18/2026	UAAA World Cup Competition (certificates)	<input checked="" type="checkbox"/>				\$ -
2	1/20/2026	Board meeting	<input checked="" type="checkbox"/>				\$ -
3	1/25/2026	DBHS CAPA Engineering Career Seminar (certificates)	<input checked="" type="checkbox"/>				\$ -
4			<input type="checkbox"/>				\$ -
5			<input type="checkbox"/>				\$ -
6			<input type="checkbox"/>				\$ -
7			<input type="checkbox"/>				\$ -
8			<input type="checkbox"/>				\$ -
9			<input type="checkbox"/>				\$ -
10			<input type="checkbox"/>				\$ -
11			<input type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -
Total Number of Miles: 0 X \$0.70							\$ -
Total Reimbursable Expenses							\$ -
Total Meeting Compensation 3 X \$150.00 per day							\$ 450.00
TOTAL							\$ 450.00

I certify the above is correct and accurate to the best of my knowledge

Signature

Date

\* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.70

\*\*Directors are eligible for seven meeting days per month at \$150 per day.

[GSA Per diem rates](#)

# DIRECTOR EXPENSE FORM



**NAME: Theresa Lee**

**DATE: January 2026**

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	1/12/2026	WVWD Finance Committee Meeting	<input checked="" type="checkbox"/>				\$ -
2	1/18/2026	UAAA Global Cup Competition Award Ceremony	<input checked="" type="checkbox"/>				\$ -
3	1/20/2026	WVWD Board Meeting	<input checked="" type="checkbox"/>				\$ -
4	1/25/2026	Diamond Bar High School CPAP Engineering Career Seminar	<input checked="" type="checkbox"/>				\$ -
5			<input type="checkbox"/>				\$ -
6			<input type="checkbox"/>				\$ -
7			<input type="checkbox"/>				\$ -
8			<input type="checkbox"/>				\$ -
9			<input type="checkbox"/>				\$ -
10			<input type="checkbox"/>				\$ -
11			<input type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -
Total Number of Miles: 0 X \$0.725							\$ -
Total Reimbursable Expenses							\$ -
Total Meeting Compensation 4 X \$150.00 per day							\$ 600.00
<b>TOTAL</b>							<b>\$ 600.00</b>

I certify the above is correct and accurate to the best of my knowledge

Signature

Date

\* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.725

\*\*Directors are eligible for seven meeting days per month at \$150 per day.

[GSA Per diem rates](#)

# DIRECTOR EXPENSE FORM



**NAME: Jerry C. Tang**

**DATE: January 2026**

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	1/5/2026	Spadra Basin Executive Committee Meeting	<input checked="" type="checkbox"/>				\$ -
2	1/12/2026	WVWD Public Information/Community Relations/Legislative Action Committee Meeting	<input checked="" type="checkbox"/>				\$ -
3	1/13/2026	WVWD Personnel Committee Meeting	<input checked="" type="checkbox"/>				\$ -
4	1/18/2026	United Abacus Arithmetic Association (UAAA) Award Ceremony	<input checked="" type="checkbox"/>				\$ -
5	1/20/2026	WVWD Board Meeting	<input checked="" type="checkbox"/>				\$ -
6	1/21/2026	ACWA Live Webinar: From Policy to Practice	<input checked="" type="checkbox"/>				\$ -
7	1/25/2026	Engineering Career Seminar by DBHS CAPA	<input checked="" type="checkbox"/>				\$ -
8			<input type="checkbox"/>				\$ -
9			<input type="checkbox"/>				\$ -
10			<input type="checkbox"/>				\$ -
11			<input type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -
Total Number of Miles: 0 X \$0.725							\$ -
Total Reimbursable Expenses							\$ -
Total Meeting Compensation 7 X \$150.00 per day							\$ 1,050.00
<b>TOTAL</b>							<b>\$ 1,050.00</b>

I certify the above is correct and accurate to the best of my knowledge

Signature

Date

\* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.725

\*\*Directors are eligible for seven meeting days per month at \$150 per day.

[GSA Per diem rates](#)

# DIRECTOR EXPENSE FORM



**NAME: Henry Woo**

**DATE: Jan 31, 2026**

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	1/12/2026	Public Info/Legislature committee meeting	<input checked="" type="checkbox"/>				\$ -
2	1/12/2026	Finance Committee meeting	<input type="checkbox"/>				\$ -
3	1/13/2026	Engineering Committee meeting	<input checked="" type="checkbox"/>				\$ -
4	1/13/2026	Personnel Committee meeting	<input type="checkbox"/>				\$ -
5	1/21/2026	Three valley MWD board meeting	<input checked="" type="checkbox"/>				\$ -
6	1/25/2026	CAPA Engineering Seminar at DBHS	<input checked="" type="checkbox"/>				\$ -
7			<input type="checkbox"/>				\$ -
8			<input type="checkbox"/>				\$ -
9			<input type="checkbox"/>				\$ -
10			<input type="checkbox"/>				\$ -
11			<input type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -
Total Number of Miles: 0 X \$0.725							\$ -
Total Reimbursable Expenses							\$ -
Total Meeting Compensation 4 X \$150.00 per day							\$ 600.00
<b>TOTAL</b>							<b>\$ 600.00</b>

I certify the above is correct and accurate to the best of my knowledge

Signature

Date

\* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.725

\*\*Directors are eligible for seven meeting days per month at \$150 per day.

[GSA Per diem rates](#)

Payment Date/Charge Date	Type	Description	Conference/Meeting	Payment Type	Check Number	Payment	Reimbursed By Director	District Expense	SL Acct.
01/06/26	6	Meetings/Lunches	TVMWID February Leadership Breakfast	Visa		39.19		99.19	10-5520-5720
01/06/26	6	Meetings/Lunches	TVMWID February Leadership Breakfast (Mrs. Hilden)	Visa		39.19	39.19	-	10-0110-1295
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
<b>Total District Charges</b>						78.38	39.19	39.19	

Executive Services Administrator

# Three Valleys MWD's February Leadership Breakfast



Early Bird Registration \$39.19

Kellogg West Conference Center and Hotel, 3801 West Temple Avenue, #Bldg. 76,  
Pomona, CA 91768

Thursday, February 26, 2026 from 7:30 AM to 9:30 AM (PST)

Eventbrite Completed

Order Information

Name

Order #14009850843. Ordered by Edw\*\* Hil\*\*\* on January 6, 2026 1:52 PM

Edw\*\* Hil\*\*\*



1400985084322567859482001

Do you organize events?

Start selling in minutes with Eventbrite!  
[www.eventbrite.com](http://www.eventbrite.com)

# Three Valleys MWD's February Leadership Breakfast



**Early Bird Registration \$39.19**

Kellogg West Conference Center and Hotel, 3801 West Temple Avenue, #Bldg. 76,  
Pomona, CA 91768

Thursday, February 26, 2026 from 7:30 AM to 9:30 AM (PST)

Eventbrite Completed

Order Information

Order #14009850843. Ordered by Edw\*\* Hil\*\*\* on January  
6, 2026 1:52 PM

Name

Pea\*\* Hil\*\*\*



1400985084322567859481001

**Do you organize events?**

Start selling in minutes with Eventbrite!  
[www.eventbrite.com](https://www.eventbrite.com)

[illegible]

Director of Finance Date

General Manager \_\_\_\_\_ Date 2/19/2020

Scarlett Kwong	Date
----------------	------

Executive Services Administrator



[illegible]

James W. J. 02/12/2026  
Director of Finance Date

General Manager *SPX SS* Date *2/12/2016*

# Three Valleys MWD's February Leadership Breakfast



**Early Bird Registration \$39.19**

Kellogg West Conference Center and Hotel, 3801 West Temple Avenue, #Bldg. 76,  
Pomona, CA 91768

Thursday, February 26, 2026 from 7:30 AM to 9:30 AM (PST)

Eventbrite Completed

Order Information

Name

Order #14065735413. Ordered by Luc\*\* Caz\*\*\*\* on January The\*\*\*\* L\*\*  
15, 2026 1:05 PM



1406573541322577533232001

**Do you organize events?**

Start selling in minutes with Eventbrite!  
[www.eventbrite.com](http://www.eventbrite.com)

Payment Date/Charge Date	Type	Description	Conference/Meeting	Payment Type	Check Number	Payment	Reimbursed By Director	District Expense	GL Acct.
01/12/26	6	Meetings/Lunches	TVMWD February Leadership Breakfast	Visa		39.19		39.19	10-5520-5720
								*	
								*	
								*	
								*	
								*	
								*	
								*	
								*	
								*	
								*	
								*	
								*	
								*	
								*	
								*	
								*	
								*	
								*	
								*	
								*	
Total District Charges						39.19	-	39.19	

Date \_\_\_\_\_

Date 2/12/2026

General Manager

# Three Valleys MWD's February Leadership Breakfast



Early Bird Registration \$39.19

Kellogg West Conference Center and Hotel, 3801 West Temple Avenue, #Bldg. 76,  
Pomona, CA 91768

Thursday, February 26, 2026 from 7:30 AM to 9:30 AM (PST)

Eventbrite Completed

Order Information

Name

Order #14044042063. Ordered by Luc\*\* Caz\*\*\*\* on January 12, 2026 11:52 AM

Jer\*\* Tan\*



1404404206322573477090001

Do you organize events?

Start selling in minutes with Eventbrite!  
[www.eventbrite.com](http://www.eventbrite.com)



[illegible]

Date \_\_\_\_\_

Just in

2/12/2026

# Three Valleys MWD's February Leadership Breakfast



Early Bird Registration \$39.19

Kellogg West Conference Center and Hotel, 3801 West Temple Avenue, #Bldg. 76, Pomona, CA 91768

Thursday, February 26, 2026 from 7:30 AM to 9:30 AM (PST)

Eventbrite Completed

Order Information

Name

Order #14044042063. Ordered by Luc\*\* Caz\*\*\*\* on January 12, 2026 11:52 AM

Hen\*\* W\*\*



1404404206322573477089001

Do you organize events?

Start selling in minutes with Eventbrite!  
[www.eventbrite.com](https://www.eventbrite.com)



**WALNUT VALLEY WATER DISTRICT  
TREASURER'S REPORT  
February 17, 2026**

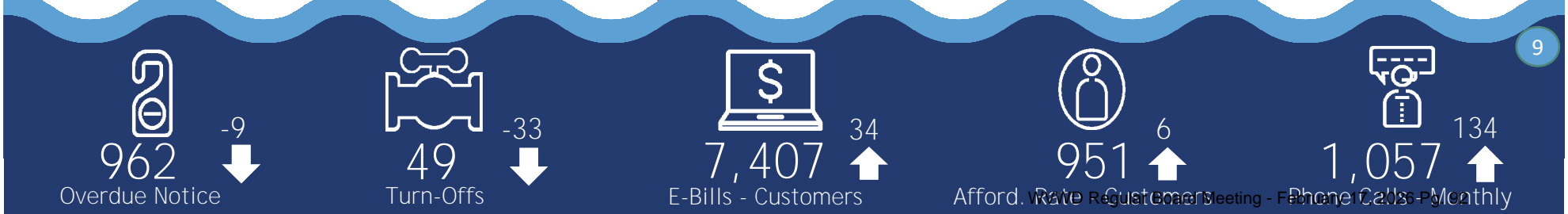
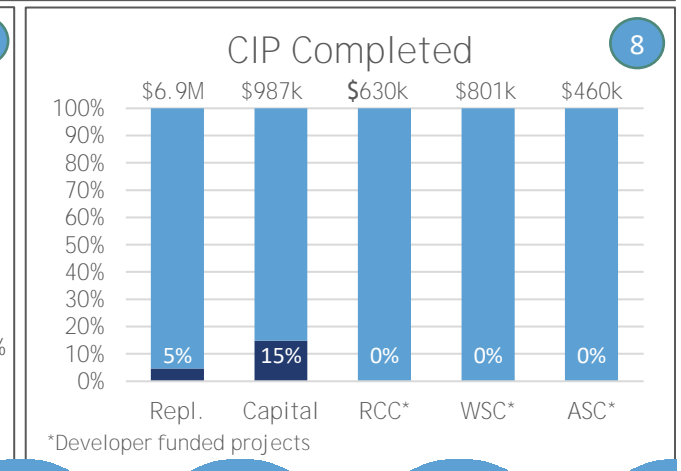
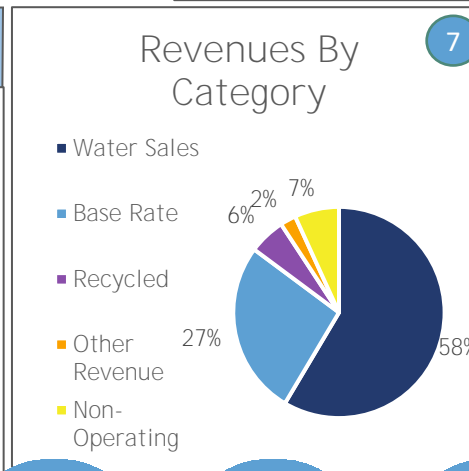
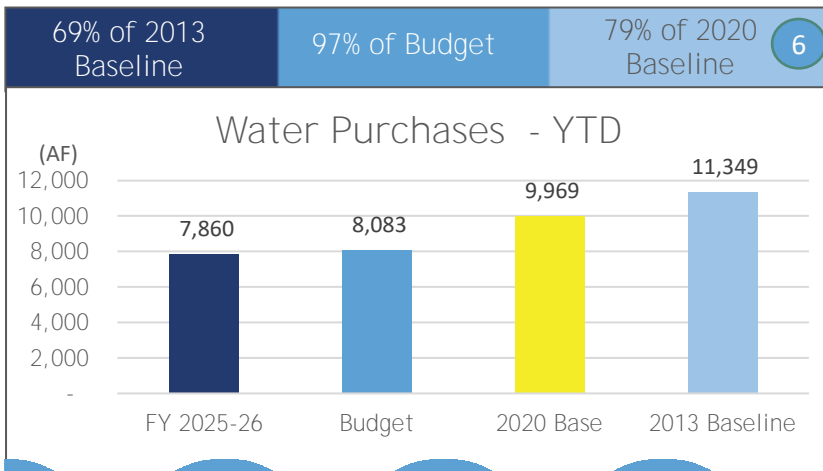
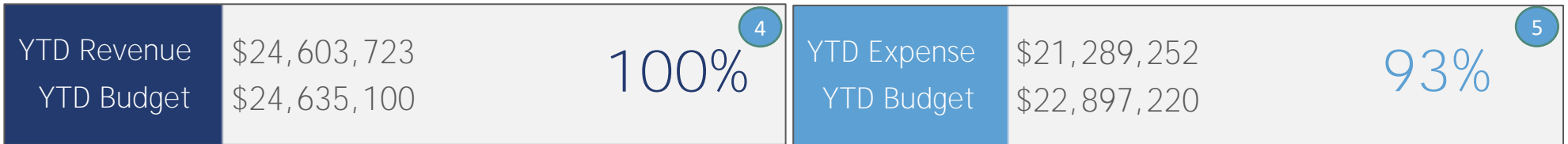
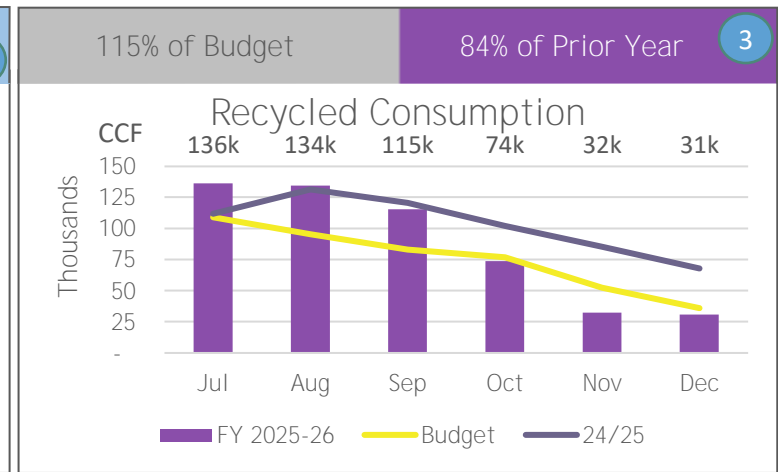
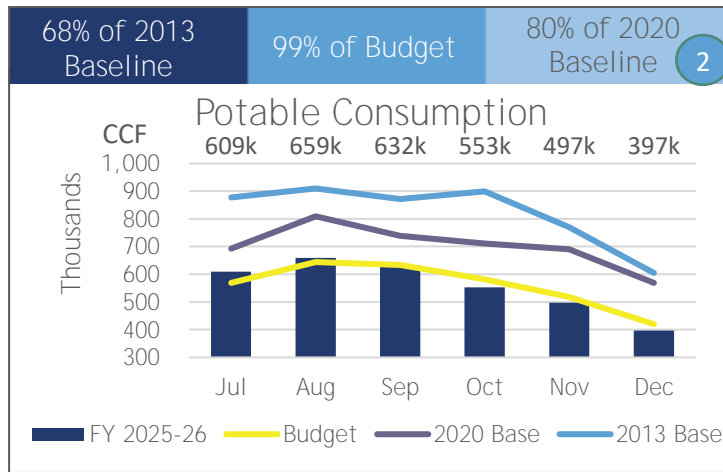
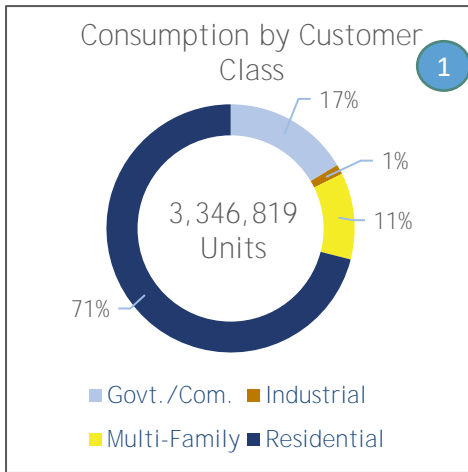
- A. Financial Dashboard as of December 31, 2025
- B. District Statement of Revenues, Expenses, and Change in Net Position as of December 31, 2025
- C. District Statement of Net Position as of December 31, 2025
- D. Summary of Cash Investments as of December 31, 2025



# Walnut Valley Water District Financial Dashboard



December 31, 2025



\* Consumption revenue and expense data excludes wholesale water



Walnut Valley Water District  
Unaudited Statement of Revenues, Expenses & Changes in Net Position  
Summary by Division  
For the Six Months Ending Wednesday, December 31, 2025

	Actual	December Budget	% of Budget	YTD Actual	Budget	Annual % of Budget
<b>Operating Revenues</b>						
Water Sales	\$3,014,060.03	\$3,128,600.00	96.34%	\$23,781,189.87	\$42,665,763.00	55.74%
Water Sales - Recycled	107,166.64	127,800.00	83.85%	1,462,312.53	2,107,600.00	69.38%
Hydroelectric Sales	3,042.26	2,500.00	121.69%	23,732.41	30,000.00	79.11%
Stand-by Charges	287,189.54	306,600.00	93.67%	353,630.03	825,000.00	42.86%
Total Operating Revenues	3,411,458.47	3,565,500.00	95.68%	25,620,864.84	45,628,363.00	56.15%
<b>Operating Expenses</b>						
Operations	743,602.81	770,180.00	96.55%	3,762,598.28	8,517,750.00	44.17%
Engineering	145,623.54	155,660.00	93.55%	828,265.11	1,854,750.00	44.66%
Finance	224,023.58	216,400.00	103.52%	1,147,679.32	2,721,450.00	42.17%
Board of Directors/GM Office	155,731.80	144,300.00	107.92%	802,126.56	1,910,000.00	42.00%
Administrative Services	309,221.15	363,050.00	85.17%	1,925,043.88	4,519,550.00	42.59%
General Administration	152,497.79	136,180.00	111.98%	883,721.27	1,721,845.00	51.32%
Total Operating Expenses	1,730,700.67	1,785,770.00	96.92%	9,349,434.42	21,245,345.00	44.01%
Purchased Water & Related	1,651,372.23	1,724,400.00	95.77%	12,963,471.66	22,281,550.00	58.18%
Total Expenses	3,382,072.90	3,510,170.00	96.35%	22,312,906.08	43,526,895.00	51.26%
<b>Income (Loss) From Operations</b>	<b>29,385.57</b>	<b>55,330.00</b>	<b>53.11%</b>	<b>3,307,958.76</b>	<b>2,101,468.00</b>	<b>157.41%</b>
Nonoperating Revenues/(Expenses)	26,006.31	494,200.00	5.26%	936,363.72	410,900.00	227.88%
<b>Income (Loss) Before Res. Rev &amp; Deprec.</b>	<b>55,391.88</b>	<b>549,530.00</b>	<b>10.08%</b>	<b>4,244,322.48</b>	<b>2,512,368.00</b>	<b>168.94%</b>
Restricted/Desig Rev & Other Exp.	93,946.89	0.00	0.00%	564,148.19	0.00	0.00%
<b>Income (Loss) Before Depreciation</b>	<b>149,338.77</b>	<b>549,530.00</b>	<b>27.18%</b>	<b>4,808,470.67</b>	<b>2,512,368.00</b>	<b>191.39%</b>
Depreciation & Amortization	476,004.67	0.00	0.00%	2,867,163.09	0.00	0.00%
<b>Income Before Capital Contributions</b>	<b>(326,665.90)</b>	<b>549,530.00</b>	<b>-59.44%</b>	<b>1,941,307.58</b>	<b>2,512,368.00</b>	<b>77.27%</b>
Capital Contributions	47,182.75	0.00	0.00%	128,833.32	0.00	0.00%
<b>Net Increase (Decrease) in Net Position</b>	<b>(279,483.15)</b>	<b>549,530.00</b>	<b>-50.86%</b>	<b>2,070,140.90</b>	<b>2,512,368.00</b>	<b>82.40%</b>

Walnut Valley Water District  
Unaudited Statement of Net Position  
Wednesday, December 31, 2025

**ASSETS**

**CURRENT ASSETS:**

Cash & Investments - Unrestricted	\$35,534,946.00	
Accounts Receivable:		
Water	3,846,977.33	
Taxes	80,846.14	
Accrued Interest	169,173.60	
Other	800,711.45	
Standby Charges	36,137.85	
Materials Inventory	1,576,598.66	
Prepaid Expenses	400,051.34	
TOTAL CURRENT ASSETS		42,445,442.37

**RESTRICTED ASSETS**

Cash & Investments - Restricted	6,361,762.45	
Cash & Investments - Fiscal Agent	13,243,713.82	
Investment in Joint Venture	23,442,113.84	
TOTAL RESTRICTED ASSETS		43,047,590.11

**OTHER ASSETS**

**CAPITAL ASSETS**

Capital Assets	247,886,356.94	
Construction in Progress	37,633,435.36	
Less: Accumulated Depreciation	(144,556,734.08)	
NET CAPITAL ASSETS		140,963,058.22
TOTAL ASSETS		226,456,090.70

Walnut Valley Water District  
Unaudited Statement of Net Position  
Wednesday, December 31, 2025

**DEFERRED OUTFLOW OF RESOURCES**

Deferred Pension Contributions		1,884,602.00
Deferred Outflow - Actuarial		3,787,663.00
Deferred Outflow - OPEB		3,547,347.00
TOTAL DEFERRED OUTFLOW OF RESOURCES		<u>9,219,612.00</u>

**LIABILITIES & FUND EQUITY**

**CURRENT LIABILITIES**

Accounts Payable	(7,024,827.98)	
Other Current Liabilities	606,836.01	
Current Portion of Long Term Debt	(1,460,000.00)	
Interest Payable	(143,132.00)	
TOTAL CURRENT LIABILITIES		<u>(8,021,123.97)</u>

**RESTRICTED LIABILITIES**

Accounts Payable	(19,668.34)	
Deposits	(2,732,396.55)	
Construction Advances	(1,035,097.87)	
TOTAL RESTRICTED LIABILITIES		<u>(3,787,162.76)</u>

**LONG TERM DEBT & RELATED**

Revenue Bonds	(43,075,000.00)	
Deferred Bond Premium	(2,442,331.00)	
Net Pension Liability	(15,836,594.00)	
Other Long-term Debt	(2,794,270.06)	
TOTAL LONG TERM DEBT & RELATED		<u>(64,148,195.06)</u>
TOTAL LIABILITIES		<u><u>(75,956,481.79)</u></u>

Walnut Valley Water District  
Unaudited Statement of Net Position  
Wednesday, December 31, 2025

**DEFERRED INFLOW OF RESOURCES**

Deferred Inflow of Resources - Actuarial	(1,367,420.00)
Deferred Inflow of Resources - OPEB	(1,668,541.00)
TOTAL DEFERRED INFLOW OF RESOURCES	<u>(3,035,961.00)</u>

**NET POSITION**

Invested in Capital Assets, Net of Related Debt	140,963,058.22	
Restricted	(7,716,903.65)	
Unrestricted	23,437,105.34	
TOTAL NET POSITION	<u>156,683,259.91</u>	
TOTAL NET POSITION		<u>156,683,259.91</u>

Walnut Valley Water District  
Unaudited Summary of Cash and Investments  
12/31/2025

**CASH & CASH EQUIVALENTS**

Cash on Hand		\$3,000.00	
<u>Cash in Bank</u>			
East West Bank - General	\$5,015,092.20		
East West Bank - Payroll	749,776.24		
East West Bank - Water Refund	20,727.79		
East West Bank - Revolving	23,084.35		
East West Bank - Credit Card	1,623,616.11		
East West Bank - Badillo Grand	320,599.71		
East West Bank - Payroll Reimbursement	20,802.29		
Total Cash in Bank		7,773,698.69	
TOTAL CASH			\$7,776,698.69

**INVESTMENTS**

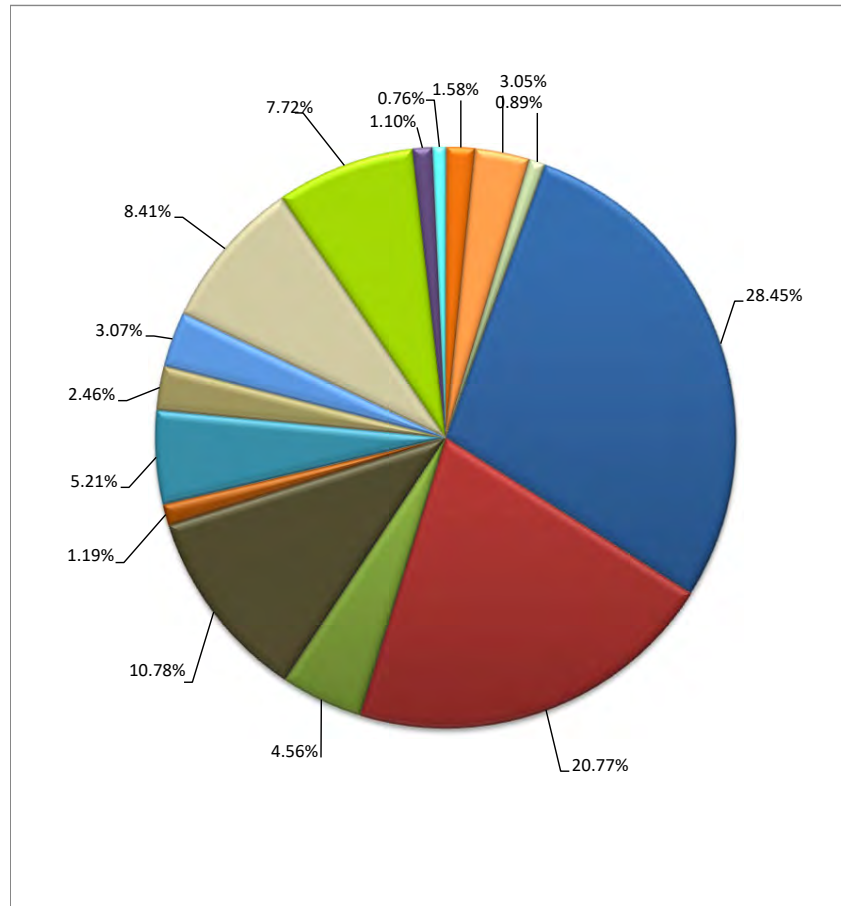
Certificates of Deposit	248,000.00		
Corporate Notes	7,575,000.00		
Supranational	500,000.00		
Local Agency Investment Fund (LAIF)	2,956,792.19		
BNY Mellon - Money Market (Sweep)	993,718.25		
US Agency	1,225,000.00		
US Treasury	18,765,000.00		
CA Class	2,085,324.72		
TOTAL INVESTMENTS		34,348,835.16	
TOTAL CASH & INVESTMENTS			<u>\$42,125,533.85</u>

I certify that this report accurately reflects all investments of the Walnut Valley Water District and that all investments are in full compliance with State law and District's Investment Policy.

  
James Ning

Director of Finance

# Walnut Valley Water District Summary of Cash and Investments by Reserve Fund December 31, 2025



ALLOCATION OF CASH AND INVESTMENTS			
Unrestricted			
Category 1			
General Account	\$	11,985,421.54	28.45%
	\$	11,985,421.54	28.45%
Designated			
Category 2			
Operating Reserve	\$	3,542,600.00	8.41%
Replacement	\$	8,749,216.54	20.77%
Capital Improvement	\$	1,923,003.62	4.56%
Rate Stabilization	\$	4,543,125.39	10.78%
B/G Catastrophic Ins	\$	500,000.00	1.19%
Employee Liabilities	\$	2,193,294.04	5.21%
Stored Water	\$	1,034,800.00	2.46%
Project Reserve	\$	1,292,310.27	3.07%
	\$	23,778,349.86	56.45%

Restricted Reserves			
Category 3			
Customer/Developer Deposits	\$	3,253,040.17	7.72%
	\$	3,253,040.17	7.72%
Category 4			
ASC	\$	463,632.07	1.10%
Badillo/Grand-Maintenance	\$	320,599.71	0.76%
RCC	\$	666,890.28	1.58%
WSC	\$	1,283,146.16	3.05%
Capacity Charge	\$	374,454.06	0.89%
	\$	3,108,722.28	7.38%
<b>Total</b>	<b>\$</b>	<b>42,125,533.85</b>	<b>100.00%</b>

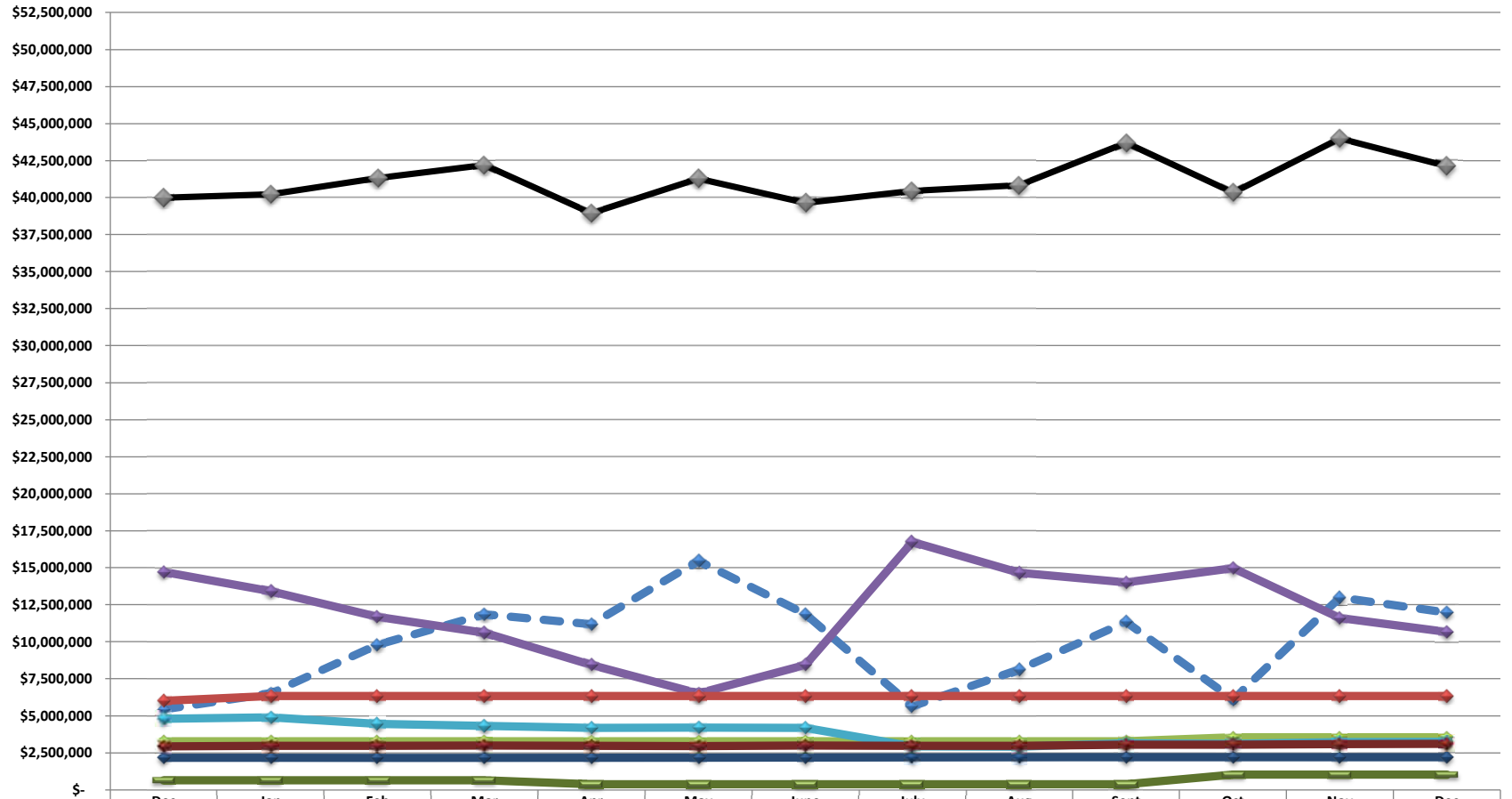
**Category 1** - These are funds that accumulate from day-to-day operations and represent the net equity in the District's General Fund. All interest earned is retained in the General Fund.

**Category 2** - These funds, although not legally or externally restricted, have been reserved pursuant to the Board's desire to provide a stable and equitable rate structure. All interest earned related to these funds is retained by each designated fund.

**Category 3** - These funds have legal or external restrictions. These Restricted Funds can only be used for the specific purposes established for the fund. All interest earned is retained in the General Fund.

**Category 4** - These funds have legal or external restrictions. All interest earned must be retained by each Restricted Fund and can only be used for the specific purposes established for the fund.

**Walnut Valley Water District  
Cash Balances  
December 2024 - December 2025**



	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	June 2025	July 2025	Aug 2025	Sept 2025	Oct 2025	Nov 2025	Dec 2025
General Account	\$5,436,974	\$6,514,350	\$9,801,732	\$11,862,056	\$11,178,231	\$15,470,841	\$11,881,599	\$5,638,935	\$8,112,126	\$11,343,531	\$6,106,464	\$12,993,030	\$11,985,422
Operating Reserve	\$3,272,600	\$3,272,600	\$3,272,600	\$3,272,600	\$3,272,600	\$3,272,600	\$3,272,600	\$3,272,600	\$3,272,600	\$3,272,600	\$3,542,600	\$3,542,600	\$3,542,600
Capital/Replacement Reserve	\$14,723,126	\$13,416,472	\$11,677,002	\$10,602,340	\$8,441,217	\$6,508,211	\$8,441,217	\$16,742,066	\$14,655,171	\$14,006,245	\$14,957,965	\$11,591,998	\$10,672,220
Employee Liabilities Reserve	\$2,164,500	\$2,164,500	\$2,164,500	\$2,164,500	\$2,164,500	\$2,164,500	\$2,164,500	\$2,193,294	\$2,193,294	\$2,193,294	\$2,193,294	\$2,193,294	\$2,193,294
Stored Water Reserve	\$646,900	\$646,900	\$646,900	\$646,900	\$373,300	\$373,300	\$373,300	\$373,300	\$373,300	\$373,300	\$1,034,800	\$1,034,800	\$1,034,800
Other Designated Reserves	\$6,010,357	\$6,335,436	\$6,335,436	\$6,335,436	\$6,335,436	\$6,335,436	\$6,335,436	\$6,335,436	\$6,335,436	\$6,335,436	\$6,335,436	\$6,335,436	\$6,335,436
Customer/Dev. Deposits	\$4,807,060	\$4,895,771	\$4,448,233	\$4,317,319	\$4,190,433	\$4,204,071	\$4,190,433	\$2,933,474	\$2,915,787	\$3,140,659	\$3,104,749	\$3,223,350	\$3,253,040
Developer & Other Restricted	\$2,927,451	\$2,971,102	\$2,975,867	\$2,988,191	\$2,986,006	\$2,953,302	\$2,986,987	\$2,975,327	\$2,979,294	\$3,046,997	\$3,054,323	\$3,076,800	\$3,108,722
Grand Total	\$39,988,967	\$40,217,131	\$41,322,270	\$42,189,341	\$38,941,723	\$41,282,261	\$39,646,072	\$40,464,433	\$40,837,009	\$43,712,062	\$40,329,631	\$43,991,307	\$42,125,534

# MONTHLY ACCOUNT STATEMENT

---

Walnut Valley Water District Cons | Account #10076 | As of January 31, 2026

**CHANDLER ASSET MANAGEMENT** | [chandlerasset.com](http://chandlerasset.com)

**Chandler Team:**

For ques our account, please call (800) 317-4747,  
or contact [clientservice@chandlerasset.com](mailto:clientservice@chandlerasset.com)

**Custodian:**



PORTFOLIO SUMMARY



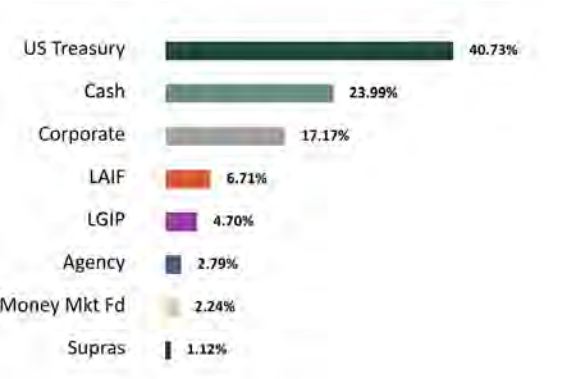
Walnut Valley Water District Cons | Account #10076 | As of January 31, 2026

Portfolio Characteristics		
Average Duration	1.29	
Average Coupon	3.15%	
Average Purchase YTM	3.31%	
Average Market YTM	3.55%	
Average Credit Quality*	AA	
Average Final Maturity	1.41	
Average Life	1.40	

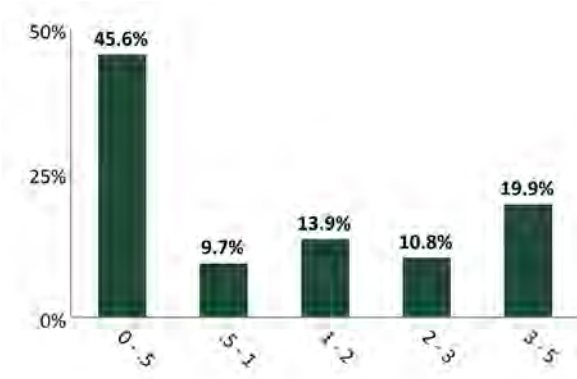
Account Summary		
	End Values as of 12/31/2025	End Values as of 01/31/2026
Market Value	42,132,570.08	44,513,891.89
Accrued Interest	200,551.46	204,614.19
<b>Total Market Value</b>	<b>42,333,121.53</b>	<b>44,718,506.07</b>
Income Earned	116,228.42	80,894.14
Cont/WD	(1,961,676.71)	2,303,109.92
Par	42,125,533.85	44,518,050.20
Book Value	42,041,878.02	44,438,933.21
Cost Value	41,885,842.62	44,290,733.97

Top Issuers	
United States	40.73%
Cash	22.64%
LAIF	6.71%
CA CLASS	4.70%
Federal Home Loan Banks	2.79%
Federated Hermes, Inc.	2.24%
Deere & Company	1.15%
PACCAR Inc	1.14%

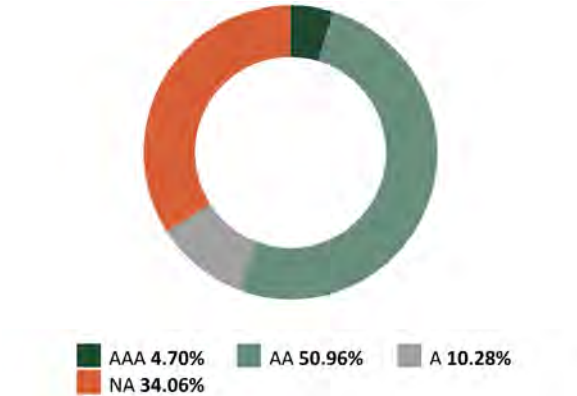
Sector Allocation



Maturity Distribution



Credit Quality\*



\*The average credit quality is a weighted average calculation of S&P, Moody's and Fitch.

## PORTFOLIO SUMMARY

Walnut Valley Water District | Account #10074 | As of January 31, 2026

### Portfolio Characteristics

Average Duration	1.97
Average Coupon	3.09%
Average Purchase YTM	3.34%
Average Market YTM	3.69%
Average Credit Quality*	AA
Average Final Maturity	2.15
Average Life	2.14

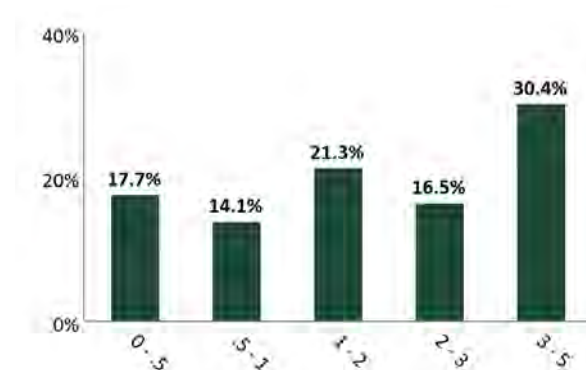
### Sector Allocation



### Account Summary

	End Values as of 12/31/2025	End Values as of 01/31/2026
Market Value	29,039,529.96	29,100,012.50
Accrued Interest	199,731.02	203,572.59
<b>Total Market Value</b>	<b>29,239,260.98</b>	<b>29,303,585.08</b>
Income Earned	109,124.19	42,679.12
Cont/WD	0.00	0.00
Par	29,028,264.09	29,100,170.57
Book Value	28,944,608.26	29,021,053.58
Cost Value	28,788,572.86	28,872,854.34

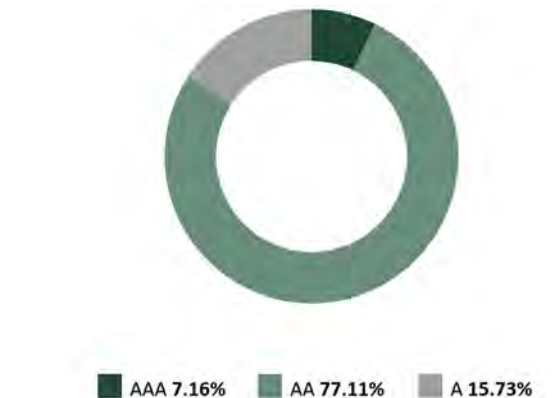
### Maturity Distribution



### Top Issuers

United States	62.30%
Federal Home Loan Banks	4.27%
Federated Hermes, Inc.	3.42%
Deere & Company	1.75%
PACCAR Inc	1.75%
Bank of America Corpora	1.73%
Northern Trust Corpora	1.72%
PepsiCo, Inc.	1.71%

### Credit Quality\*



### Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (08/01/09)
Walnut Valley WD	0.22%	0.96%	0.22%	5.08%	4.70%	4.46%	1.70%	2.01%	1.90%
Benchmark Return	0.16%	0.90%	0.16%	5.39%	4.46%	4.18%	1.39%	1.74%	1.66%

\*The average credit quality is a weighted average calculation of S&P, Moody's and Fitch.

\*\*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index

## RECONCILIATION SUMMARY



Walnut Valley Water District Cons | Account #10076 | As of January 31, 2026

### Ma

Month to Date	(550,000.00)
Fiscal Year to Date	(4,875,000.00)

### Principal Paydowns

Month to Date	0.00
Fiscal Year to Date	0.00

### Purchases

Month to Date	2,375,402.49
Fiscal Year to Date	20,365,518.26

### Sales

Month to Date	0.00
Fiscal Year to Date	(11,216,924.28)

### Interest Received

Month to Date	72,292.57
Fiscal Year to Date	571,785.30

### Purchased / Sold Interest

Month to Date	0.00
Fiscal Year to Date	(30,069.86)

### y

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Book Value	42,041,878.02	39,571,808.27
Ma	(550,000.00)	(4,875,000.00)
Principal Paydowns	0.00	0.00
Purchases	2,375,402.49	20,365,518.26
Sales	0.00	(11,216,924.28)
Change in Cash, Payables, Receivables	567,113.86	563,732.24
a     Accre	4,538.84	29,798.72
Realized Gain (Loss)	0.00	0.00
Ending Book Value	44,438,933.21	44,438,933.21

### Fair Marke

### y

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Market Value	42,132,570.07	39,423,958.03
Ma	(550,000.00)	(4,875,000.00)
Principal Paydowns	0.00	0.00
Purchases	2,375,402.49	20,365,518.26
Sales	0.00	(11,216,924.28)
Change in Cash, Payables, Receivables	567,113.86	563,732.24
a     Accre	4,538.84	29,798.72
Change in Net Unrealized Gain (Loss)	(15,733.38)	222,808.92
Realized Gain (Loss)	0.00	0.00
Ending Market Value	44,513,891.89	44,513,891.89

# HOLDINGS REPORT



Walnut Valley Water District Cons | Account #10076 | As of January 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
<b>AGENCY</b>									
3130ATUS4	FEDERAL HOME LOAN BANKS 4.25 12/10/2027	475,000.00	01/26/2023 3.67%	487,188.50 479,640.95	101.19 3.58%	480,648.23 2,859.90	1.08% 1,007.27	Aa1/AA+ AA+	1.86 1.76
3130AWMN7	FEDERAL HOME LOAN BANKS 4.375 06/09/2028	750,000.00	07/21/2023 4.17%	756,637.50 753,199.56	101.73 3.60%	763,007.25 4,739.58	1.71% 9,807.69	Aa1/AA+ AA+	2.36 2.21
<b>Total Agency</b>		<b>1,225,000.00</b>	<b>3.98%</b>	<b>1,243,826.00</b> <b>1,232,840.51</b>	<b>101.52</b> <b>3.59%</b>	<b>1,243,655.48</b> <b>7,599.48</b>	<b>2.79%</b> <b>10,814.97</b>		<b>2.16</b> <b>2.04</b>
<b>CASH</b>									
90CASH\$00	Custodial Cash Account	10,079,808.61	-- 3.00%	10,079,808.61 10,079,808.61	1.00 3.00%	10,079,808.61 0.00	22.64% 0.00	NA/NA NA	0.00 0.00
CCYUSD	Receivable	588,531.47	--	588,531.47 588,531.47	1.00	588,531.47 0.00	1.32% 0.00	Aaa/AAA AAA	0.00 0.00
CCYUSD	Receivable	9,960.25	--	9,960.25 9,960.25	1.00	9,960.25 0.00	0.02% 0.00	Aaa/AAA AAA	0.00 0.00
<b>Total Cash</b>		<b>10,678,300.33</b>	<b>3.00%</b>	<b>10,678,300.33</b> <b>10,678,300.33</b>	<b>1.00</b> <b>3.00%</b>	<b>10,678,300.33</b> <b>0.00</b>	<b>23.99%</b> <b>0.00</b>		<b>0.00</b> <b>0.00</b>
<b>CORPORATE</b>									
89114TZD7	TORONTO-DOMINION BANK 1.2 06/03/2026	400,000.00	08/11/2021 1.12%	401,416.00 400,098.43	99.12 3.83%	396,492.80 773.33	0.89% (3,605.63)	A2/A- AA-	0.34 0.33
06428CAA2	BANK OF AMERICA NA 5.526 08/18/2026	500,000.00	09/11/2023 5.51%	500,150.00 500,024.11	100.78 4.06%	503,910.00 12,510.25	1.13% 3,885.89	Aa2/A+ AA	0.54 0.44
87612EBM7	TARGET CORP 1.95 01/15/2027	500,000.00	01/24/2022 1.87%	501,865.00 500,331.39	98.43 3.64%	492,146.50 433.33	1.11% (8,184.89)	A2/A A	0.96 0.93
06406RBA4	BANK OF NEW YORK MELLON CORP 2.05 01/26/2027	500,000.00	01/26/2022 2.03%	500,400.00 500,072.83	98.41 3.71%	492,068.50 142.36	1.11% (8,004.33)	Aa3/A AA-	0.99 0.96
023135CF1	AMAZON.COM INC 3.3 04/13/2027	400,000.00	04/26/2022 3.26%	400,788.00 400,179.29	99.61 3.63%	398,456.40 3,960.00	0.90% (1,722.89)	A1/AA AA-	1.20 1.15
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	500,000.00	06/28/2022 4.00%	500,045.00 500,011.19	100.30 3.76%	501,484.50 4,500.00	1.13% 1,473.31	A2/A+ A+	1.27 1.14
69371RS31	PACCAR FINANCIAL CORP 4.6 01/10/2028	500,000.00	01/26/2023 4.26%	507,430.00 502,912.76	101.78 3.64%	508,878.50 1,341.67	1.14% 5,965.74	A1/A+ NA	1.94 1.84
24422EWR6	JOHN DEERE CAPITAL CORP 4.75 01/20/2028	500,000.00	01/26/2023 4.29%	510,270.00 504,060.50	102.05 3.66%	510,251.00 725.69	1.15% 6,190.50	A1/A A+	1.97 1.86

# HOLDINGS REPORT



Walnut Valley Water District Cons | Account #10076 | As of January 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
438516CJ3	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028	425,000.00	04/11/2023 4.02%	441,923.50 431,942.72	102.15 3.84%	434,120.50 9,700.63	0.98% 2,177.78	A2/A A	2.04 1.81
713448FL7	PEPSICO INC 3.6 02/18/2028	500,000.00	03/20/2023 4.18%	487,155.00 494,651.50	99.80 3.70%	498,975.50 8,150.00	1.12% 4,324.00	A1/A+ NA	2.05 1.92
57636QAW4	MASTERCARD INC 4.875 03/09/2028	450,000.00	03/10/2023 4.83%	450,904.50 450,372.29	102.22 3.77%	459,976.05 8,653.13	1.03% 9,603.76	Aa3/A+ NA	2.10 1.88
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	400,000.00	06/26/2023 4.70%	382,788.00 392,021.57	99.64 3.87%	398,566.40 3,700.00	0.90% 6,544.83	A1/A NA	2.25 2.12
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	450,000.00	-- 4.67%	444,781.50 447,588.03	101.28 3.81%	455,767.65 4,180.00	1.02% 8,179.62	Aa2/A+ AA-	2.29 1.99
74340XCG4	PROLOGIS LP 4.875 06/15/2028	450,000.00	07/21/2023 4.96%	448,330.50 449,191.88	102.26 3.86%	460,182.60 2,803.13	1.03% 10,990.72	A2/A NA	2.37 2.14
89236TLB9	TOYOTA MOTOR CREDIT CORP 5.25 09/11/2028	450,000.00	09/26/2023 5.34%	448,227.00 449,066.48	103.40 3.87%	465,280.65 9,187.50	1.05% 16,214.17	A1/A+ A+	2.61 2.38
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	300,000.00	06/17/2025 4.59%	304,347.00 303,751.38	102.73 4.20%	308,187.90 7,177.50	0.69% 4,436.52	A2/NA A	4.02 3.47
857477DB6	STATE STREET CORP 4.834 04/24/2030	350,000.00	05/28/2025 4.72%	351,652.00 351,419.22	102.74 4.12%	359,575.30 4,558.73	0.81% 8,156.08	Aa3/A AA-	4.23 3.69
<b>Total Corporate</b>		<b>7,575,000.00</b>	<b>4.02%</b>	<b>7,582,473.00</b> <b>7,577,695.57</b>	<b>100.94</b> <b>3.81%</b>	<b>7,644,320.75</b> <b>82,497.24</b>	<b>17.17%</b> <b>66,625.18</b>		<b>1.88</b> <b>1.71</b>
<b>LAIF</b>									
90LAIF\$00	Local Agency Investment Fund State Pool	2,988,063.62	-- 3.91%	2,988,063.62 2,988,063.62	1.00 3.91%	2,988,063.62 0.00	6.71% 0.00	NA/NA NA	0.00 0.00
<b>Total LAIF</b>		<b>2,988,063.62</b>	<b>3.91%</b>	<b>2,988,063.62</b> <b>2,988,063.62</b>	<b>1.00</b> <b>3.91%</b>	<b>2,988,063.62</b> <b>0.00</b>	<b>6.71%</b> <b>0.00</b>		<b>0.00</b> <b>0.00</b>
<b>LOCAL GOV INVESTMENT POOL</b>									
90CACL\$0	California CLASS	2,092,047.15	-- 3.80%	2,092,047.15 2,092,047.15	1.00 3.80%	2,092,047.15 0.00	4.70% 0.00	NA/NA NA	0.00 0.00
<b>Total Local Gov Investment Pool</b>		<b>2,092,047.15</b>	<b>3.80%</b>	<b>2,092,047.15</b> <b>2,092,047.15</b>	<b>1.00</b> <b>3.80%</b>	<b>2,092,047.15</b> <b>0.00</b>	<b>4.70%</b> <b>0.00</b>		<b>0.00</b> <b>0.00</b>

# HOLDINGS REPORT



Walnut Valley Water District Cons | Account #10076 | As of January 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
<b>MONEY MARKET FUND</b>									
60934N807	FEDERATED HRMS GV O SVC	996,639.10	-- 3.32%	996,639.10 996,639.10	1.00 3.32%	996,639.10 0.00	2.24% 0.00	Aaa/ AAAm AAA	0.00 0.00
<b>Total Money Market Fund</b>		<b>996,639.10</b>	<b>3.32%</b>	<b>996,639.10</b> <b>996,639.10</b>	<b>1.00</b> <b>3.32%</b>	<b>996,639.10</b> <b>0.00</b>	<b>2.24%</b> <b>0.00</b>		<b>0.00</b> <b>0.00</b>
<b>NEGOTIABLE CD</b>									
38149MZJ5	Goldman Sachs Bank USA 1.05 09/08/2026	248,000.00	08/25/2021 1.05%	248,000.00 248,000.00	98.39 3.80%	243,999.76 1,041.60	0.55% (4,000.24)	A1/A+ AA-	0.60 0.58
<b>Total Negotiable CD</b>		<b>248,000.00</b>	<b>1.05%</b>	<b>248,000.00</b> <b>248,000.00</b>	<b>98.39</b> <b>3.80%</b>	<b>243,999.76</b> <b>1,041.60</b>	<b>0.55%</b> <b>(4,000.24)</b>		<b>0.60</b> <b>0.58</b>
<b>SUPRANATIONAL</b>									
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	500,000.00	04/27/2021 0.94%	498,425.00 499,932.39	99.41 3.63%	497,032.50 1,227.43	1.12% (2,899.89)	Aaa/AAA NA	0.22 0.22
<b>Total Supranational</b>		<b>500,000.00</b>	<b>0.94%</b>	<b>498,425.00</b> <b>499,932.39</b>	<b>99.41</b> <b>3.63%</b>	<b>497,032.50</b> <b>1,227.43</b>	<b>1.12%</b> <b>(2,899.89)</b>		<b>0.22</b> <b>0.22</b>
<b>US TREASURY</b>									
91282CBQ3	UNITED STATES TREASURY 0.5 02/28/2026	650,000.00	03/09/2021 0.83%	639,589.84 649,845.05	99.77 3.74%	648,489.40 1,382.60	1.46% (1,355.65)	Aa1/AA+ AA+	0.08 0.07
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	440,000.00	03/29/2021 0.87%	437,301.56 439,914.29	99.54 3.68%	437,984.80 1,124.18	0.98% (1,929.49)	Aa1/AA+ AA+	0.16 0.16
91282CCF6	UNITED STATES TREASURY 0.75 05/31/2026	850,000.00	06/28/2021 0.88%	844,820.31 849,656.99	99.05 3.71%	841,931.80 1,103.37	1.89% (7,725.19)	Aa1/AA+ AA+	0.33 0.32
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	750,000.00	10/08/2021 1.02%	736,171.88 748,580.11	98.53 3.65%	738,984.75 12.95	1.66% (9,595.36)	Aa1/AA+ AA+	0.50 0.49
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	850,000.00	09/28/2021 1.00%	839,939.45 848,818.71	98.37 3.65%	836,173.90 2,712.02	1.88% (12,644.81)	Aa1/AA+ AA+	0.58 0.56
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	650,000.00	12/29/2021 1.26%	638,447.27 648,394.34	98.23 3.62%	638,513.20 1,937.50	1.43% (9,881.14)	Aa1/AA+ AA+	0.66 0.64
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	575,000.00	11/29/2021 1.18%	573,472.66 574,768.69	98.18 3.64%	564,528.68 1,661.86	1.27% (10,240.01)	Aa1/AA+ AA+	0.75 0.72



# HOLDINGS REPORT



Walnut Valley Water District Cons | Account #10076 | As of January 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CDK4	UNITED STATES TREASURY 1.25 11/30/2026	575,000.00	04/26/2022 2.74%	537,827.15 568,309.77	98.11 3.60%	564,129.05 1,243.99	1.27% (4,180.72)	Aa1/AA+ AA+	0.83 0.81
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	700,000.00	06/13/2022 3.44%	670,878.91 692,965.04	98.81 3.56%	691,660.20 5,961.54	1.55% (1,304.84)	Aa1/AA+ AA+	1.16 1.12
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	550,000.00	09/13/2022 3.61%	541,363.28 547,463.27	99.62 3.53%	547,894.60 1,580.11	1.23% 431.33	Aa1/AA+ AA+	1.41 1.36
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	550,000.00	09/08/2022 3.39%	543,232.42 547,851.09	99.38 3.54%	546,562.50 7,311.81	1.23% (1,288.59)	Aa1/AA+ AA+	1.58 1.50
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	400,000.00	10/28/2022 4.19%	398,796.88 399,593.82	100.94 3.53%	403,765.60 5,620.88	0.91% 4,171.78	Aa1/AA+ AA+	1.66 1.57
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	750,000.00	11/09/2022 4.30%	744,169.92 747,954.98	100.97 3.54%	757,295.25 7,948.03	1.70% 9,340.27	Aa1/AA+ AA+	1.75 1.65
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	875,000.00	12/09/2022 3.79%	814,946.29 853,235.12	97.79 3.54%	855,620.50 4,242.06	1.92% 2,385.38	Aa1/AA+ AA+	1.79 1.72
91282CDF5	UNITED STATES TREASURY 1.375 10/31/2028	450,000.00	09/23/2025 3.58%	421,066.41 424,386.24	94.25 3.60%	424,125.00 1,589.61	0.95% (261.24)	Aa1/AA+ AA+	2.75 2.64
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	450,000.00	09/23/2025 3.59%	443,882.81 444,575.52	98.77 3.59%	444,445.20 3,030.04	1.00% (130.32)	Aa1/AA+ AA+	2.79 2.62
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	400,000.00	04/07/2025 3.72%	404,406.25 403,569.76	101.09 3.66%	404,375.20 44.20	0.91% 805.44	Aa1/AA+ AA+	3.50 3.24
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	800,000.00	04/23/2025 3.92%	790,687.50 792,345.01	99.81 3.68%	798,500.00 12,337.02	1.79% 6,154.99	Aa1/AA+ AA+	3.58 3.27
91282CFT3	UNITED STATES TREASURY 4.0 10/31/2029	425,000.00	07/01/2025 3.80%	428,303.71 427,856.81	101.04 3.70%	429,432.75 4,367.40	0.96% 1,575.94	Aa1/AA+ AA+	3.75 3.42
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	600,000.00	02/13/2025 4.41%	592,546.88 594,046.02	101.48 3.70%	608,906.40 4,283.65	1.37% 14,860.38	Aa1/AA+ AA+	3.83 3.49
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	600,000.00	01/07/2025 4.47%	597,539.06 598,065.63	102.38 3.71%	614,296.80 2,320.44	1.38% 16,231.17	Aa1/AA+ AA+	3.91 3.56
91282CMG3	UNITED STATES TREASURY 4.25 01/31/2030	600,000.00	02/03/2025 4.36%	597,187.50 597,746.30	101.95 3.72%	611,718.60 70.44	1.37% 13,972.30	Aa1/AA+ AA+	4.00 3.65
91282CMU2	UNITED STATES TREASURY 4.0 03/31/2030	400,000.00	04/07/2025 3.75%	404,515.63 403,772.96	101.00 3.74%	403,984.40 5,450.55	0.91% 211.44	Aa1/AA+ AA+	4.16 3.75
91282CMZ1	UNITED STATES TREASURY 3.875 04/30/2030	450,000.00	05/07/2025 3.89%	449,771.48 449,805.29	100.50 3.75%	452,250.00 4,479.80	1.02% 2,444.71	Aa1/AA+ AA+	4.24 3.84
91282CNG2	UNITED STATES TREASURY 4.0 05/31/2030	425,000.00	07/01/2025 3.82%	428,370.12 427,968.11	100.99 3.75%	429,200.28 2,942.31	0.96% 1,232.16	Aa1/AA+ AA+	4.33 3.92

# HOLDINGS REPORT



Walnut Valley Water District Cons | Account #10076 | As of January 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CNK3	UNITED STATES TREASURY 3.875 06/30/2030	450,000.00	07/21/2025 3.90%	449,419.92 449,482.30	100.47 3.76%	452,127.15 1,541.44	1.02% 2,644.85	Aa1/AA+ AA+	4.41 4.01
91282CNN7	UNITED STATES TREASURY 3.875 07/31/2030	600,000.00	11/19/2025 3.68%	605,039.06 604,824.44	100.46 3.76%	602,765.40 64.23	1.35% (2,059.04)	Aa1/AA+ AA+	4.50 4.09
91282CNX5	UNITED STATES TREASURY 3.625 08/31/2030	600,000.00	11/19/2025 3.68%	598,476.56 598,540.29	99.37 3.78%	596,203.20 9,252.76	1.34% (2,337.09)	Aa1/AA+ AA+	4.58 4.11
91282CPA3	UNITED STATES TREASURY 3.625 09/30/2030	600,000.00	11/19/2025 3.69%	598,289.06 598,359.43	99.33 3.78%	595,968.60 7,409.34	1.34% (2,390.83)	Aa1/AA+ AA+	4.66 4.19
91282CPD7	UNITED STATES TREASURY 3.625 10/31/2030	600,000.00	11/19/2025 3.69%	598,312.50 598,380.71	99.29 3.79%	595,734.60 5,587.71	1.34% (2,646.11)	Aa1/AA+ AA+	4.75 4.28
91282CPN5	UNITED STATES TREASURY 3.5 11/30/2030	600,000.00	12/15/2025 3.72%	594,187.50 594,338.43	98.71 3.79%	592,265.40 3,634.62	1.33% (2,073.03)	Aa1/AA+ AA+	4.83 4.37
<b>Total US Treasury</b>		<b>18,215,000.00</b>	<b>3.08%</b>	<b>17,962,959.77</b> <b>18,125,414.54</b>	<b>99.55</b> <b>3.67%</b>	<b>18,129,833.20</b> <b>112,248.43</b>	<b>40.73%</b> <b>4,418.66</b>		<b>2.50</b> <b>2.30</b>
<b>Total Portfolio</b>		<b>44,518,050.20</b>	<b>3.31%</b>	<b>44,290,733.97</b> <b>44,438,933.21</b>	<b>62.74</b> <b>3.55%</b>	<b>44,513,891.89</b> <b>204,614.19</b>	<b>100.00%</b> <b>74,958.68</b>		<b>1.41</b> <b>1.29</b>
<b>Total Market Value + Accrued</b>						<b>44,718,506.07</b>			



# TRANSACTION LEDGER



Walnut Valley Water District Cons | Account #10076 | As of January 31, 2026

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	01/05/2026	60934N807	923.71	FEDERATED HRMS GV O SVC	1.000	3.43%	(923.71)	0.00	(923.71)	0.00
Purchase	01/12/2026	60934N807	11,500.00	FEDERATED HRMS GV O SVC	1.000	3.34%	(11,500.00)	0.00	(11,500.00)	0.00
Purchase	01/15/2026	90LAIF\$00	31,271.43	Local Agency Investment Fund State Pool	1.000	3.93%	(31,271.43)	0.00	(31,271.43)	0.00
Purchase	01/15/2026	60934N807	4,875.00	FEDERATED HRMS GV O SVC	1.000	3.33%	(4,875.00)	0.00	(4,875.00)	0.00
Purchase	01/20/2026	60934N807	11,875.00	FEDERATED HRMS GV O SVC	1.000	3.32%	(11,875.00)	0.00	(11,875.00)	0.00
Purchase	01/26/2026	60934N807	5,125.00	FEDERATED HRMS GV O SVC	1.000	3.33%	(5,125.00)	0.00	(5,125.00)	0.00
Purchase	01/31/2026	90CACL\$0	6,722.43	California CLASS	1.000	3.80%	(6,722.43)	0.00	(6,722.43)	0.00
Purchase	01/31/2026	90CASH\$00	2,303,109.92	Custodial Cash Account	1.000	3.00%	(2,303,109.92)	0.00	(2,303,109.92)	0.00
<b>Total Purchase</b>			<b>2,375,402.49</b>				<b>(2,375,402.49)</b>	<b>0.00</b>	<b>(2,375,402.49)</b>	<b>0.00</b>
<b>TOTAL ACQUISITIONS</b>			<b>2,375,402.49</b>				<b>(2,375,402.49)</b>	<b>0.00</b>	<b>(2,375,402.49)</b>	<b>0.00</b>
<b>DISPOSITIONS</b>										
Maturity	01/31/2026	91282CBH3	(550,000.00)	UNITED STATES TREASURY 0.375 01/31/2026	100.000	0.85%	550,000.00	0.00	550,000.00	0.00
<b>Total Maturity</b>			<b>(550,000.00)</b>				<b>550,000.00</b>	<b>0.00</b>	<b>550,000.00</b>	<b>0.00</b>
<b>TOTAL DISPOSITIONS</b>			<b>(550,000.00)</b>				<b>550,000.00</b>	<b>0.00</b>	<b>550,000.00</b>	<b>0.00</b>
<b>OTHER TRANSACTIONS</b>										
Cash Transfer	01/31/2026	CCYUSD	2,303,109.92	Cash		0.00%	2,303,109.92	0.00	2,303,109.92	0.00

# TRANSACTION LEDGER



Walnut Valley Water District Cons | Account #10076 | As of January 31, 2026

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>Total Cash Transfer</b>			<b>2,303,109.92</b>				<b>2,303,109.92</b>	<b>0.00</b>	<b>2,303,109.92</b>	<b>0.00</b>
Coupon	01/10/2026	69371RS31	0.00	PACCAR FINANCIAL CORP 4.6 01/10/2028		4.26%	11,500.00	0.00	11,500.00	0.00
Coupon	01/15/2026	87612EBM7	0.00	TARGET CORP 1.95 01/15/2027		1.87%	4,875.00	0.00	4,875.00	0.00
Coupon	01/20/2026	24422EWR6	0.00	JOHN DEERE CAPITAL CORP 4.75 01/20/2028		4.29%	11,875.00	0.00	11,875.00	0.00
Coupon	01/26/2026	06406RBA4	0.00	BANK OF NEW YORK MELLON CORP 2.05 01/26/2027		2.03%	5,125.00	0.00	5,125.00	0.00
Coupon	01/31/2026	91282CMG3	0.00	UNITED STATES TREASURY 4.25 01/31/2030		4.36%	12,750.00	0.00	12,750.00	0.00
Coupon	01/31/2026	91282CLC3	0.00	UNITED STATES TREASURY 4.0 07/31/2029		3.72%	8,000.00	0.00	8,000.00	0.00
Coupon	01/31/2026	91282CNN7	0.00	UNITED STATES TREASURY 3.875 07/31/2030		3.68%	11,625.00	0.00	11,625.00	0.00
Coupon	01/31/2026	91282CCP4	0.00	UNITED STATES TREASURY 0.625 07/31/2026		1.02%	2,343.75	0.00	2,343.75	0.00
Coupon	01/31/2026	91282CBH3	0.00	UNITED STATES TREASURY 0.375 01/31/2026		0.85%	1,031.25	0.00	1,031.25	0.00
<b>Total Coupon</b>			<b>0.00</b>				<b>69,125.00</b>	<b>0.00</b>	<b>69,125.00</b>	<b>0.00</b>
Dividend	01/15/2026	90LAIF\$00	0.00	Local Agency Investment Fund State Pool		3.93%	817.27	0.00	817.27	0.00
Dividend	01/31/2026	60934N807	0.00	FEDERATED HRMS GV O SVC		3.32%	2,781.47	0.00	2,781.47	0.00
Dividend	01/31/2026	90CACL\$0	0.00	California CLASS		3.80%	6,722.43	0.00	6,722.43	0.00
<b>Total Dividend</b>			<b>0.00</b>				<b>10,321.17</b>	<b>0.00</b>	<b>10,321.17</b>	<b>0.00</b>

TRANSACTION LEDGER



Walnut Valley Water District Cons | Account #10076 | As of January 31, 2026

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
TOTAL OTHER TRANSACTIONS			2,303,109.92				2,382,556.09	0.00	2,382,556.09	0.00

# STATEMENT OF COMPLIANCE



Walnut Valley Water District | Account #10074 | As of January 31, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
<b>AGENCY MORTGAGE SECURITIES</b>				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	4.3	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
<b>ASSET-BACKED SECURITIES (ABS)</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Ra - by 1)	0.0	0.0	Compliant	
<b>BANKERS' ACCEPTANCES</b>				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
<b>CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)</b>				
Max % (MV)	50.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
<b>COLLATERALIZED BANK DEPOSITS</b>				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
<b>COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)</b>				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
<b>COMMERCIAL PAPER</b>				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Ra -1 by 1 or A- by 1)	0.0	0.0	Compliant	
<b>CORPORATE MEDIUM TERM NOTES</b>				
Max % (MV)	30.0	26.3	Compliant	
Max % Issuer (MV)	5.0	1.8	Compliant	
Max Maturity (Years)	5	4	Compliant	

# STATEMENT OF COMPLIANCE



Walnut Valley Water District | Account #10074 | As of January 31, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
Min Ra - by 1)	0.0	0.0	Compliant	
<b>FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)</b>				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
<b>FEDERAL AGENCIES</b>				
Max % (MV)	100.0	4.3	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	4.3	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	2	Compliant	
<b>LOCAL AGENCY INVESTMENT FUND (LAIF)</b>				
Max Concentra	75.0	0.0	Compliant	
<b>LOCAL GOVERNMENT INVESTMENT POOL (LGIP)</b>				
Max % Issuer (MV)	5.0	0.0	Compliant	
<b>MONEY MARKET MUTUAL FUNDS</b>				
Max % (MV)	20.0	3.4	Compliant	
Max % Issuer (MV)	20.0	3.4	Compliant	
Min Ra y 2)	0.0	0.0	Compliant	
<b>MORTGAGE-BACKED SECURITIES (NON-AGENCY)</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Ra - by 1)	0.0	0.0	Compliant	
<b>MUNICIPAL SECURITIES (CA, LOCAL AGENCY)</b>				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
<b>MUNICIPAL SECURITIES (CA, OTHER STATES)</b>				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
<b>MUTUAL FUNDS</b>				
Max % (MV)	20.0	0.0	Compliant	

# STATEMENT OF COMPLIANCE



Walnut Valley Water District | Account #10074 | As of January 31, 2026

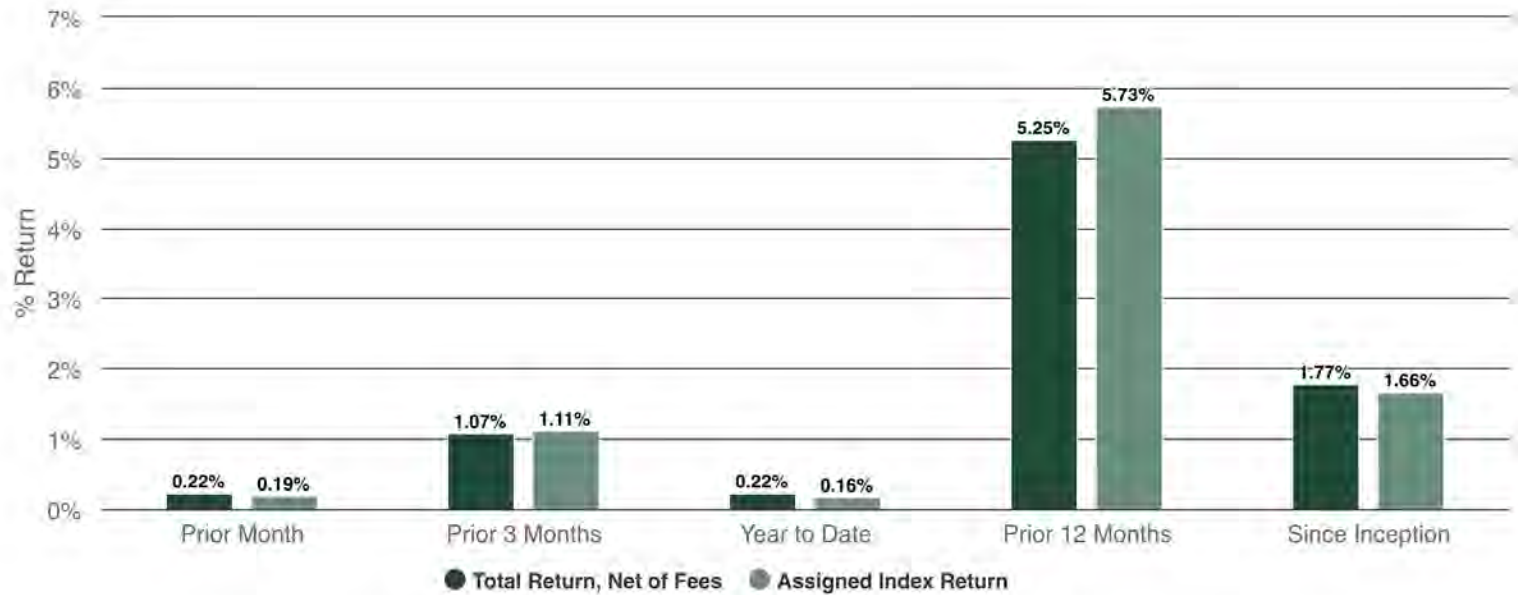
Rules Name	Limit	Actual	Compliance Status	Notes
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Ra y 2)	0.0	0.0	Compliant	
<b>NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)</b>				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
<b>REPURCHASE AGREEMENTS</b>				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	1.0	0.0	Compliant	
<b>REVERSE REPURCHASE AGREEMENTS</b>				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	92.0	0.0	Compliant	
<b>SUPRANATIONAL OBLIGATIONS</b>				
Max % (MV)	30.0	1.7	Compliant	
Max % Issuer (MV)	10.0	1.7	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Ra - by 1)	0.0	0.0	Compliant	
<b>U.S. TREASURIES</b>				
Max % (MV)	100.0	62.3	Compliant	
Max Maturity (Years)	5	4	Compliant	

## Net of Fees Performance

As of 01/31/2026

Walnut Valley WD (331583)

Dated: 02/10/2026



Period	Period Begin	Period End	Total Return, Net of Fees	Assigned Index Return
Prior Month	12/01/2025	12/31/2025	0.22%	0.19%
Prior 3 Months	10/01/2025	12/31/2025	1.07%	1.11%
Year to Date	01/01/2026	01/31/2026	0.22%	0.16%
Prior 12 Months	01/01/2025	12/31/2025	5.25%	5.73%
Since Inception	08/01/2009	01/31/2026	1.77%	1.66%

Account	Index	Index Start Date	Index End Date
Walnut Valley WD	ICE BofA 1-3 Year US Treasury Index	07/22/2002	08/31/2010
Walnut Valley WD	ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index	09/01/2010	---

Net of Fees (includes management and trading).

Returns for periods greater than a year have been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 08/01/2009.

Historical data exists for the options shown below, only available on historical data boundaries:

Begin Date	End Date	Return Type	Fee Options	Tax Options
08/01/2009	12/31/2023	Total Return	All Fees, Gross of Fees, Net of Fees	No Tax Adjustment

## Net of Fees Performance

As of 01/31/2026

Walnut Valley WD (331583)

Dated: 02/10/2026

Reported Index Return is always Total Return.



### Walnut Valley Water District Cash Balance Comparison

\$45,000,000  
\$44,000,000  
\$43,000,000  
\$42,000,000  
\$41,000,000  
\$40,000,000  
\$39,000,000  
\$38,000,000  
\$37,000,000  
\$36,000,000  
\$35,000,000

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan
01/2024-01/2025	\$44,061,272	\$43,732,980	\$40,564,843	\$40,620,672	\$39,879,541	\$40,118,644	\$39,783,678	\$40,253,724	\$40,716,785	\$40,716,785	\$40,002,785	\$39,988,967	\$40,217,131
01/2025-01/2026	\$40,217,131	\$41,322,270	\$42,189,341	\$38,941,723	\$41,282,261	\$39,646,072	\$40,464,433	\$40,837,009	\$43,712,062	\$40,329,631	\$43,991,307	\$42,125,534	\$44,518,050

Walnut Valley Water District  
Revenue Bond - Held at US Bank  
Life to Date  
January 31, 2026

Bond Proceeds		\$	33,176,590.01
Disbursements:			
<u>Cost of Issuance</u>			
Urban Futures (Financial Advisors)	(51,250.00)		
US Bank (Trustee)	(7,200.00)		
Stradling Yocca Carlson and Rauth (Bond Counsel)	(71,500.00)		
Ava Communications Inc (Official Statement)	(1,450.00)		
Standard & Poor's Rating Services (Credit Rating)	(31,500.00)		
			(162,900.00)
<u>Projects</u>			
Administration Headquarters Phase 1	(22,831,075.81)		
Administration Headquarters Phase 2			
			(22,831,075.81)
Interest Income			1,227,119.77
District Payment of Principal and Interest			924,081.11
Interest Expense			(2,070,848.87)
Ending Balance of Bond Funds		\$	10,262,966.21

Walnut Valley Water District  
Revenue Bond - Held at US Bank  
January 31, 2026

Beginning Balance of Bonds		\$	13,243,713.82
Receipts:			
Interest Income			25,045.57
Prepayment of Interest			
Disbursements:			
Cost of Issuance			
Administration Headquarters Phase 1	(3,005,793.18)		
Administration Headquarters Phase 2	0.00		
Interest Expense			
			<hr/>
			(3,005,793.18)
Ending Balance of Bond Funds		\$	<hr/> <hr/> 10,262,966.21

# WVWD – Staff Report



**TO:** Board of Directors  
**FROM:** General Manager  
**DATE:** February 17, 2026  
**SUBJECT:** Acceptance of Work and Notice of Completion for District Headquarters Facility (P.N. 19-3569-1)

☒ **Action/Discussion**

☒ **Fiscal Impact**

☐ **Resolution**

☐ **Information Only**

## **Recommendation**

The Board of Directors:

1. Accept the work as installed for the project listed below.
2. Authorize the filing of Notice of Completion for the project listed below.

<u>Project</u>	<u>Description</u>	<u>Contractor</u>
19-3569-1	District Headquarters Facility	DPR Construction

## **Background**

The contractor has completed work on the District Headquarters Facility project, and all work has been performed in accordance with the contract documents. The Notice of Completion is attached which includes the vicinity map.

*Attachments:*  
*Notice of Completion*

**RECORDING REQUESTED BY:**

Walnut Valley Water District

**WHEN RECORDED MAIL TO:**

Walnut Valley Water District  
235 South Brea Canyon Road  
Walnut, CA 91789

SPACE ABOVE THIS LINE RESERVED FOR RECORDER'S USE

**NOTICE OF COMPLETION**

**Notice is hereby given that:**

Walnut Valley Water District, a California Water District, hereby requests this Notice of Completion be filed for the installation of a parking lot, location noted on the attached vicinity map.

The work of improvement was completed on January 14, 2026. The contractor for said work of improvement was DPR Construction. The name and address of the contractor's surety is:

Liberty Mutual Insurance Company, 175 Berkeley St., Boston, MA 02116  
Continental Casualty Company, 151 N. Franklin St., Chicago, IL 60606  
Fidelity and Deposit Company of Maryland, 1299 Zurich Way, Schaumburg, IL 60196  
Berkshire Hathaway Specialty Insurance Company, 1314 Douglas St., Ste. 1400, Omaha, NE 68102

The property upon which work of improvement was completed is in the City of Walnut, County of Los Angeles, State of California and is described as follows:

District Headquarters Facility  
Property Owner: Walnut Vally Water District  
Project No.: 19-3569-1

Dated: February 17, 2026

WALNUT VALLEY WATER DISTRICT

By: \_\_\_\_\_  
Sheryl L. Shaw, General Manager

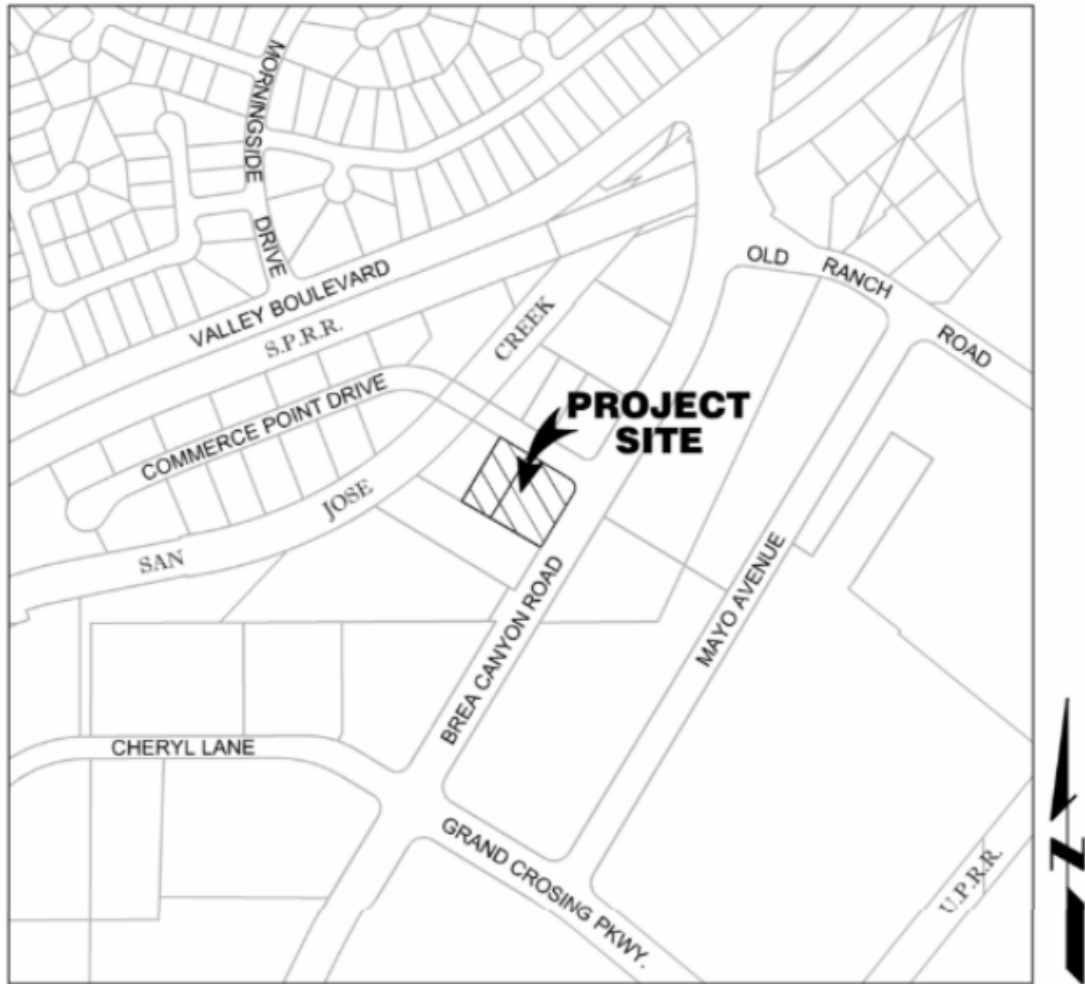
**VERIFICATION**

The undersigned declares that he is the Secretary of the public corporation that executed the foregoing notice as owner of the interest on the property described therein, that he makes this verification on behalf of said corporation, that he has read said notice and knows its contents, and that the facts therein are true to the best of his knowledge and belief.

The undersigned declares under penalty of perjury that the foregoing is true and correct. Executed at Walnut, California this 17<sup>th</sup> day of February 2026.

By: \_\_\_\_\_  
Sheryl L. Shaw

**WALNUT VALLEY WATER DISTRICT**  
**235 S. Brea Canyon Road**  
**Walnut, CA 91789**



**VICINITY MAP**  
N.T.S.

# WVWD – Staff Report



**TO:** Board of Directors  
**FROM:** General Manager  
**SUBMITTED BY:** Director of Engineering  
**DATE:** February 17, 2026  
**SUBJECT:** Diamond Bar Blvd. Complete Street Project – Labor and Material Bids (P.N. 24-3823)

---

☒ **Action/Discussion**      ☐ **Fiscal Impact**      ☐ **Resolution**      ☐ **Information Only**

---

## **Recommendation**

The Board of Directors:

1. Authorize the appropriation of \$211,000.00 from the General Fund.
2. Authorize the General Manager to execute contracts for labor and materials for the subject project per the following bid results:

<b><u>Bid</u></b>	<b><u>Supplier</u></b>	<b><u>Price</u></b>	<b><u>Delivery</u></b>
Labor	Gentry Bros.	\$ 95,400.00	N/A
Resilient Wedge Gate Valves	Core & Main	\$ 1,060.19	3 days
Ductile Iron Pipe	S&J Supply Co.	\$ 2,416.17	1 day
Service Materials	Core & Main	\$ 11,125.15	30-45 days
Saddles, Setters & Jumpers	Core & Main	\$ 655.34	10 days
Ductile Iron Fittings & Misc. Matls.	Core & Main	<u>\$ 14,620.54</u>	14-21 days

**Total \$125,277.39**

3. Find that the project is exempt from CEQA pursuant to Categorical Exemption Section 15301.
4. Authorize Staff to file a Notice of Exemption for the subject project with the Office of the Los Angeles County Registrar-Recorder/County Clerk.

## **Background Information**

The City of Diamond Bar (City) is proposing to perform street improvements and modifications on Diamond Bar Blvd., from Golden Springs Drive to Gentle Springs Lane/Palomino Drive. The District has facilities within the limits of the City's project that are in conflict and require relocation.

The District-designed project consists of: the relocation of four (4) fire hydrants, one (1) 4-inch air & vacuum assembly, and one (1) 1-inch air & vacuum assembly; adjust to grade four (4) fire hydrant assemblies, 26 valve can assemblies, and 22-meter boxes; and install one 1-inch modified air & vacuum assembly.

Bids were solicited and received by the District to provide the labor and materials for the subject project. Attached for your information are bid recaps for both the labor and material bids.

On June 1, 2025, the City and the District entered into a Utility Agreement where the City will reimburse the District for the labor and material cost of the relocated District facilities including direct and indirect costs with an estimated amount of \$211,000.00 . These costs will be reimbursed to the District in accordance with the terms of the Utility Agreement upon completion of the project.

In addition, District staff has determined, based on the CEQA Environmental Review Guidelines, that the project is exempt pursuant to Categorical Exemption Section 15301.

Attachments

*Labor Bid Recap*

*Material Bid Recap*

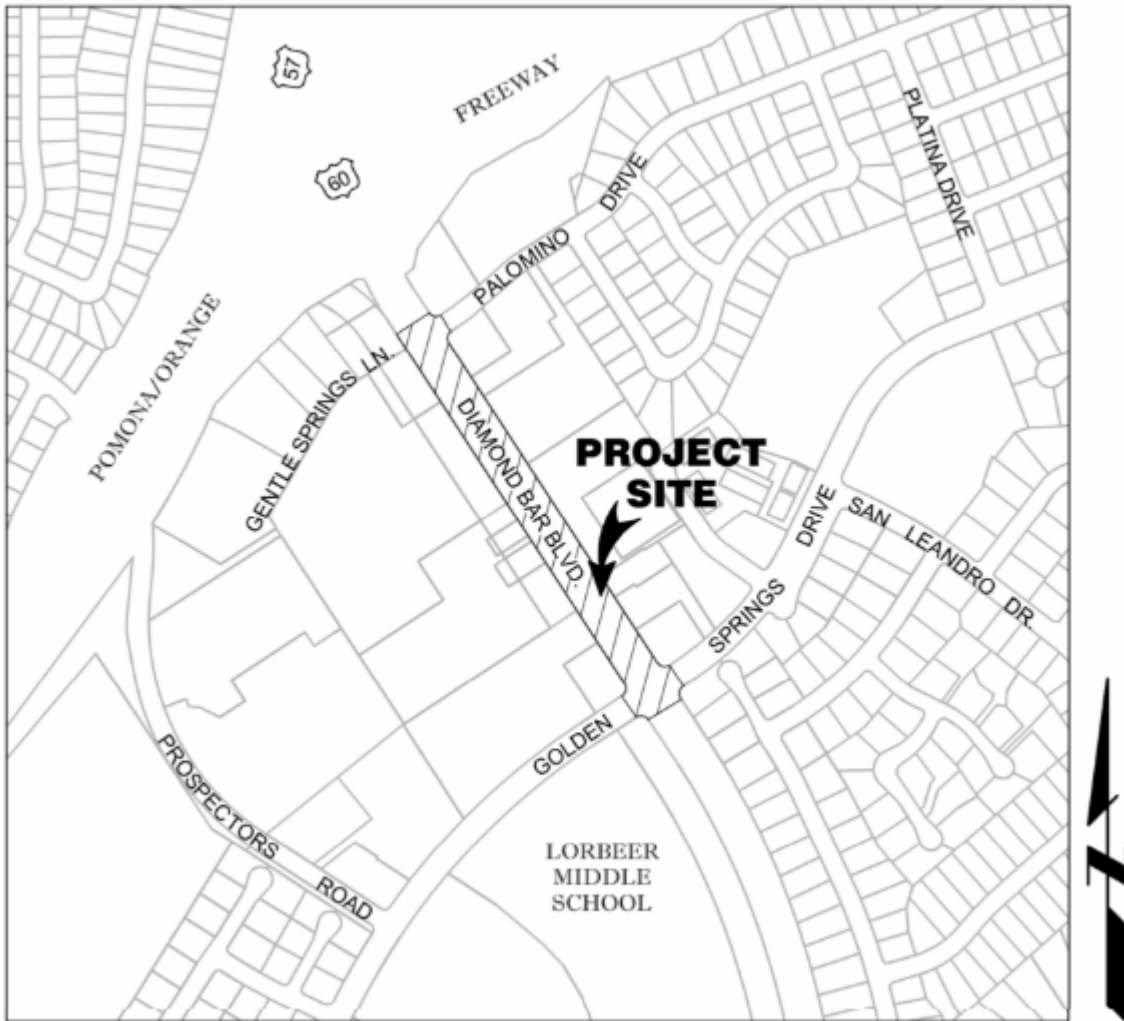
*Project Description*

*Notice of Exemption*

*CEQA Code Section 15301*



**WALNUT VALLEY WATER DISTRICT**  
235 S. Brea Canyon Road, Walnut, CA 91789



**VICINITY MAP**  
N.T.S.

**WALNUT VALLEY WATER DISTRICT**

235 South Brea Canyon Road, Walnut, CA 91789

February 2, 2026

**Labor Bid Results**

**Diamond Bar Boulevard Complete Street Project**

**Project No. 24-3823**

<b>CONTRACTOR</b>	<b>BID PRICE</b>
<i>De Sigio</i>	\$ 97,200.00
<i>Doty Bros.</i>	\$ 164,250.00
<i>Gentry Bros.</i>	\$ 95,400.00
<i>Griffith</i>	No Bid
<i>McKinney</i>	No Bid
<i>Paulus</i>	No Bid
<i>Rasic</i>	No Bid
<i>Valverde</i>	\$ 184,394.72

**WALNUT VALLEY WATER DISTRICT**  
235 South Brea Canyon Road, Walnut, CA 91789  
February 2, 2026

**Materials Bid Results**  
**Diamond Bar Boulevard Complete Street Project**  
**Project No. 24-3823**

<b>VENDOR</b>	<b>Valves</b>	<b>DI Pipe</b>	<b>Service Materials</b>	<b>Setter, Saddles &amp; Jumpers</b>	<b>Misc. Materials</b>
<i>CORE &amp; MAIN</i>	\$ 1,060.19	\$ 2,607.66	\$ 11,125.15	\$ 655.34	\$ 14,620.54
<i>FERGUSON</i>	\$ 1,070.06	\$ 3,053.25	No Bid	\$ 685.94	No Bid
<i>S&amp;J</i>	\$ 1,104.09	\$ 2,416.17	No Bid	No Bid	No Bid
<i>WESTERN WATER WORKS</i>	No Bid	No Bid	No Bid	No Bid	No Bid
<i>YO FIRE</i>	No Bid	No Bid	No Bid	No Bid	No Bid

**WALNUT VALLEY WATER DISTRICT**  
235 S. Brea Canyon Road, Walnut, CA 91789

**Notice of Exemption**

**To:** ☐ Office of Planning and Research  
1400 Tenth Street, Room 121  
Sacramento, CA 95814

**From:** (Public Agency)  
Walnut Valley Water District  
271 S. Brea Canyon Road  
Walnut, CA 91789

☒ County Clerk  
County of Los Angeles  
Registrar-Recorder/County Clerk  
12400 Imperial Highway  
Norwalk, CA 90650

**Project Title:**

Diamond Bar Blvd. Complete Street Project (P.N. 24-3823)

**Project Location - Specific:**

Diamond Bar Blvd., between Golden Springs Drive and Gentle Springs Lane/Palomino Drive  
(see attached vicinity map).

**Project Location – City:**

Diamond Bar

**Project Location – County:**

Los Angeles County

**Description of Nature, Purpose, and Beneficiaries of Project:**

On Diamond Bar Blvd., the City of Diamond Bar is proposing to perform street improvements and modifications from Golden Springs Drive to Gentle Springs Lane/Palomino Drive. The District has facilities within the project limits that include a 6-inch, 8-inch, 12-inch, 18-inch, 24-inch, 27-inch water mains, fire hydrants, meter services, and appurtenances. The City of Diamond Bar has asked to relocate District facilities that are in conflict with the City's project.

**Name of Public Agency Approving Project:**

Walnut Valley Water District

**Name of Person or Agency Carrying Out Project:**

Walnut Valley Water District

**Exempt Status:** *(check one)*

- ☐ Ministerial (Sec. 21080(b)(1); 15268);
- ☐ Declared Emergency (Sec. 21080(b)(3); 15269(a));
- ☐ Emergency Project (Sec. 21080(b)(4); 15269(b)(c));
- ☒ Categorical Exemption. State type and section Number:  
Public Resources Code Section 21084; CEQA Guidelines Section 15301 (Existing Facilities)
- ☐ Statutory Exemptions. State code number:

**Reasons why project is exempt:**

The proposed project is exempt under Public Resources Code Section 21084; CEQA Guidelines Section 15301 (Existing Facilities) as it involves relocation of existing publicly owned water facilities and appurtenances to continue providing water service with no expansion of its existing use.

**Lead Agency Contact Person:**  
Bertha Perez

**Area Code/Telephone/Extension:**  
(909) 595-7554, Ext. 274

**If filed by applicant:**

1. Attached certified document of exemption finding.
2. Has a Notice of Exemption been filed by the public agency approving the project? ☐ Yes ☒ No

Signature: \_\_\_\_\_

Date: February 17, 2026

Sheryl L. Shaw  
General Manager/Chief Engineer

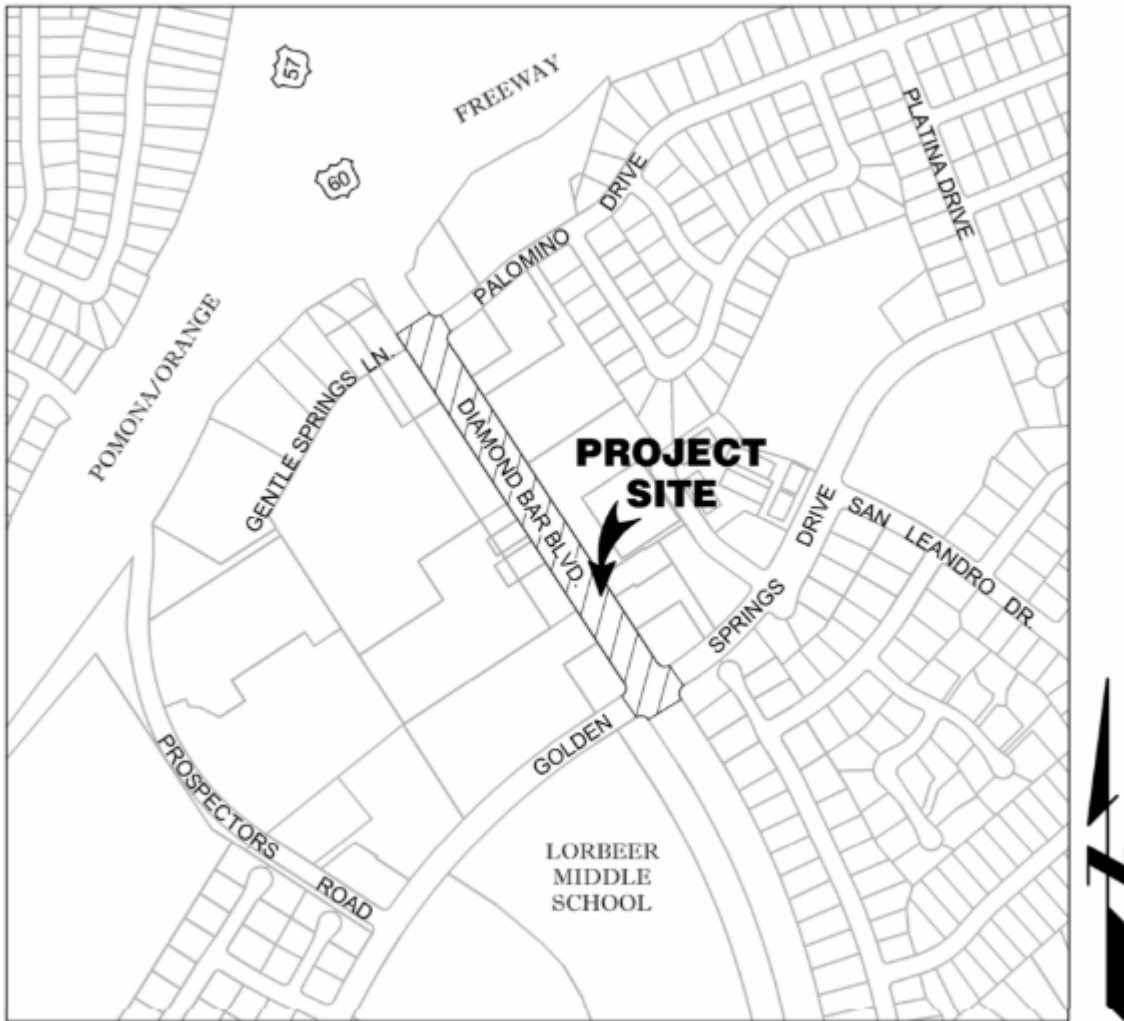
☒ Signed by Lead Agency

Date received for filing at OPR: \_\_\_\_\_

☐ Signed by Applicant

## WALNUT VALLEY WATER DISTRICT

235 S. Brea Canyon Road, Walnut, CA 91789



### **VICINITY MAP**

N.T.S.

*Protection of Oakland's Architectural and Historic Resources v. City of Oakland* (1997) 52 Cal.App.4th 896; *Citizens for Responsible Development in West Hollywood v. City of West Hollywood* (1995) 39 Cal.App.4th 925; *City of Pasadena v. State of California* (1993) 14 Cal.App.4th 810; *Association for the Protection etc. Values v. City of Ukiah* (1991) 2 Cal.App.4th 720; and *Baird v. County of Contra Costa* (1995) 32 Cal.App.4th 1464

### 15300.3. REVISIONS TO LIST OF CATEGORICAL EXEMPTIONS

A public agency may, at any time, request that a new class of categorical exemptions be added, or an existing one amended or deleted. This request must be made in writing to the Office of Planning and Research and shall contain detailed information to support the request. The granting of such request shall be by amendment to these Guidelines.

**Note:** Authority cited: Section 21083, Public Resources Code; Reference: Section 21084, Public Resources Code.

### 15300.4. APPLICATION BY PUBLIC AGENCIES

Each public agency shall, in the course of establishing its own procedures, list those specific activities which fall within each of the exempt classes, subject to the qualification that these lists must be consistent with both the letter and the intent expressed in the classes. Public agencies may omit from their implementing procedures classes and examples that do not apply to their activities, but they may not require EIRs for projects described in the classes and examples in this article except under the provisions of Section 15300.2.

**Note:** Authority cited: Section 21083, Public Resources Code; Reference: Section 21084, Public Resources Code.

### 15301. EXISTING FACILITIES

Class 1 consists of the operation, repair, maintenance, permitting, leasing, licensing, or minor alteration of existing public or private structures, facilities, mechanical equipment, or topographical features, involving negligible or no expansion of existing or former use. The types of "existing facilities" itemized below are not intended to be all-inclusive of the types of projects which might fall within Class 1. The key consideration is whether the project involves negligible or no expansion of use.

Examples include but are not limited to:

- (a) Interior or exterior alterations involving such things as interior partitions, plumbing, and electrical conveyances;
- (b) Existing facilities of both investor and publicly owned utilities used to provide electric power, natural gas, sewerage, or other public utility services;
- (c) Existing highways and streets, sidewalks, gutters, bicycle and pedestrian trails, and similar facilities (this includes road grading for the purpose of public safety), and other alterations such as the addition of bicycle facilities, including but not limited to bicycle parking, bicycle-share facilities and bicycle lanes, transit improvements such as bus lanes, pedestrian crossings, street trees, and other similar alterations that do not create additional automobile lanes);
- (d) Restoration or rehabilitation of deteriorated or damaged structures, facilities, or mechanical equipment to meet current standards of public health and safety, unless it is determined that the damage was substantial and resulted from an environmental hazard such as earthquake, landslide, or flood;
- (e) Additions to existing structures provided that the addition will not result in an increase of more than:

- (1) 50 percent of the floor area of the structures before the addition, or 2,500 square feet, whichever is less; or
- (2) 10,000 square feet if:
  - (A) The project is in an area where all public services and facilities are available to allow for maximum development permissible in the General Plan and
  - (B) The area in which the project is located is not environmentally sensitive.
- (f) Addition of safety or health protection devices for use during construction of or in conjunction with existing structures, facilities, or mechanical equipment, or topographical features including navigational devices;
- (g) New copy on existing on and off-premise signs;
- (h) Maintenance of existing landscaping, native growth, and water supply reservoirs (excluding the use of pesticides, as defined in Section 12753, Division 7, Chapter 2, Food and Agricultural Code);
- (i) Maintenance of fish screens, fish ladders, wildlife habitat areas, artificial wildlife waterway devices, streamflows, springs and waterholes, and stream channels (clearing of debris) to protect fish and wildlife resources;
- (j) Fish stocking by the California Department of Fish and Game;
- (k) Division of existing multiple family or single-family residences into common-interest ownership and subdivision of existing commercial or industrial buildings, where no physical changes occur which are not otherwise exempt;
- (l) Demolition and removal of individual small structures listed in this subdivision:
  - (1) One single-family residence. In urbanized areas, up to three single-family residences may be demolished under this exemption.
  - (2) A duplex or similar multifamily residential structure. In urbanized areas, this exemption applies to duplexes and similar structures where not more than six dwelling units will be demolished.
  - (3) A store, motel, office, restaurant, or similar small commercial structure if designed for an occupant load of 30 persons or less. In urbanized areas, the exemption also applies to the demolition of up to three such commercial buildings on sites zoned for such use.
  - (4) Accessory (appurtenant) structures including garages, carports, patios, swimming pools, and fences.
- (m) Minor repairs and alterations to existing dams and appurtenant structures under the supervision of the Department of Water Resources.
- (n) Conversion of a single family residence to office use.
- (o) Installation, in an existing facility occupied by a medical waste generator, of a steam sterilization unit for the treatment of medical waste generated by that facility provided that the unit is installed and operated in accordance with the Medical Waste Management Act (Section 117600, et seq., of the Health and Safety Code) and accepts no offsite waste.
- (p) Use of a single-family residence as a small family day care home, as defined in Section 1596.78 of the Health and Safety Code.

**Note:** Authority cited: Section 21083, Public Resources Code; References: Sections 21084, Public Resources Code; *North County Advocates v. City of Carlsbad* (2015) 241 Cal.App.4th 94; *Communities for a Better Environment v. South Coast Air Quality Management Dist.* (2010) 48 Cal.4th 310; *Bloom v. McGurk* (1994) 26 Cal.App.4th 1307.



# WVWD – Staff Report



**TO:** Board of Directors  
**FROM:** General Manager  
**SUBMITTED BY:** Director of Engineering  
**DATE:** February 17, 2026  
**SUBJECT:** Award Professional Engineering Services Contract – Spadra Recycled Water Reservoir (P.N. 25-3852)

☒ Action/Discussion

☒ Fiscal Impact

☐ Resolution

☐ Information Only

## **Recommendation**

The Board of Directors authorize the General Manager to execute a Professional Engineering Services Agreement with Lee & Ro, Inc. to provide engineering services to prepare the preliminary design and final design for the Spadra Recycled Water Reservoir Project at a cost of \$229,636.

## **Background Information**

The Spadra Landfill is located approximately 1.4 miles southwest of the intersection of Interstate 10 Freeway and Highway 57. The entrance to the landfill is by the main gate at 4125 W. Valley Boulevard in Walnut, California.

The County Sanitation District No. 2 of Los Angeles County (LACSD) owns and operates a water reclamation plant known as Pomona Water Reclamation Plant (Plant) located at 295 Humane Way in Pomona, California. LACSD is authorized to provide recycled water to the Spadra Landfill which includes a portion of the California State Polytechnic University, Pomona (Cal Poly) Landlab known as the Spadra site. LACSD has available supply to provide a portion of recycled water produced by the Plant for purchase by the District and is fed through the Northside Line (NSL) main along Valley Blvd to the pressure sustaining valve (PSV) located approximately 560 feet east of the Spadra site's entrance.

The Spadra Recycled Water Reservoir Project consists of the planning and design of a new recycled water storage reservoir with an anticipated capacity of approximately two to three million gallons to improve hydraulic reliability and operational flexibility of the District's recycled water system. LACSD will have a point of connection to the Spadra Reservoir. The District is in the process of obtaining an easement for the Spadra Reservoir site from Cal Poly and all work will require coordination and approval from Cal Poly, the California State University Capital Planning, Design, and Construction Department, CalRecycle, LACSD, and the District.

On January 8, 2026, District staff issued a Request for Proposals (RFP) to ten (10) qualified consulting firms for professional engineering services, to which three (3) firms responded. District staff evaluated the proposals and listed the firms below by cost and design schedule:

<u>Firm</u>	<u>Total Cost</u>	<u>Design Schedule</u>
Civiltec Engineering, Inc.	\$ 448,025	15 months
Lee & Ro, Inc.	\$ 229,636	8 months
TKE Engineering, Inc.	\$ 432,520	10 months

District staff has reviewed all proposals and determined that all three firms are qualified to perform the work required for the project and have met the parameters set forth in the District's RFP. Based on experience, cost, and schedule, Lee & Ro, Inc. best meets the District's objectives for this project.

As requested in the RFP, Lee & Ro, Inc. provided hourly rates and a fee proposal for the project based on the defined scope of work. Due to current budget constraints, staff recommends proceeding with Tasks 1 and 2 only at this time. The cost breakdown is shown below:

Task 1	Preliminary Design	\$ 144,716
Task 2	Final Design	<u>\$ 84,920</u>
<b>Total</b>		<b><u>\$ 229,636</u></b>

Lee & Ro's proposal demonstrates Tasks 1 and 2 will be completed within eight months, which is the shortest duration in comparison to the other firms. The District has worked with Lee & Ro on other projects and they have been found to stay on budget and provide top quality work. Based on cost, schedule, and qualifications, staff recommends awarding the Professional Engineering Services Agreement to Lee & Ro, Inc. for the Spadra Recycled Water Reservoir Project.

Funds for this project were included in the District's approved FY 2025-2026 budget.

Attachment  
Proposal Results  
Project Description

**WALNUT VALLEY WATER DISTRICT**  
235 South Brea Canyon Road, Walnut, CA 91789

**Spadra Recycled Water Reservoir**  
**P.N. 25-3852**

***Proposal Results***

<b>SCOPE SECTION</b>	<b>COMPANY</b>		
	<b>Civiltec Engineering, Inc.</b>	<b>Lee &amp; Ro, Inc.</b>	<b>TKE Engineering, Inc.</b>
<b>Task 1 - Preliminary Design</b>	\$356,955	\$144,716	\$97,095
<b>Task 2 - Final Design</b>	\$131,070	\$84,920	\$335,425
<b>Total</b>	<b>\$488,025</b>	<b>\$229,636</b>	<b>\$432,520</b>

**Note:** Black & Veatch, HDR, SA Associates, Stantec, Tetra Tech, West Yost and Woodard and Curran did not submit proposals for this project.

## Monthly Progress Report – February 2026

### SPADRA RECYCLED WATER RESERVOIR PROJECT (P.N. 25-3852)



**PROJECT MANAGER:** BERTHA PEREZ/ALYSSA BANZIL

#### DESCRIPTION:

The Spadra Recycled Water Reservoir Project includes the preliminary and final design of a new recycled water storage reservoir at the Spadra site to improve system reliability, operational flexibility, and recycled water storage capacity. The project includes preparation of a Preliminary Design Report and final design plans for the reservoir and associated site improvements, with the goal of supporting future demand and maximizing the use of recycled water in lieu of potable supplies.

#### LOCATION:



#### CONTRACT INFORMATION:

Consultant: TBD

Schedule	Days
Award Date	
Notice to Proceed	
Start	
Change Orders	
End	
Acceptance of Work	

Contract Amount	Costs
Original	
Change Order(s)	
Revised	
Earnings previous Month	
Earnings to Date	

#### PROGRESS STATUS:

# WVWD – Staff Report



**TO:** Board of Directors  
**FROM:** General Manager  
**SUBMITTED BY:** Director of Engineering  
**DATE:** February 17, 2026  
**SUBJECT:** 57 & 60 Freeway Improvements - 12" Recycled Water Main Relocation Along Golden Springs Drive (P.N. 20-3681)

---

<input checked="" type="checkbox"/> <b>Action/Discussion</b>	<input type="checkbox"/> <b>Fiscal Impact</b>	<input type="checkbox"/> <b>Resolution</b>	<input type="checkbox"/> <b>Information Only</b>
--	---	--	--

---

## **Recommendation**

The Board of Directors to authorize staff to coordinate with San Gabriel Valley Council of Governments (SGVCOG) on relocating a portion of the District's 12-inch recycled water main along Golden Springs Drive, approve the use of SGVCOG's contractor to perform the relocation work in accordance with the District standards, and ratify a waiver of the bidding process per the Purchasing and Procurement Policy.

## **Background Information**

The 57/60 Freeway Interchange Improvement Project is a major infrastructure initiative intended to reduce congestion, improve traffic flow, and enhance safety in the interchange area. Initial design plans indicated that the District's existing 12-inch recycled water main along Golden Springs Drive would maintain the required minimum 36 inches of cover beneath the proposed finished surface.

However, recent potholing during construction revealed that a portion of the pipeline within the vicinity of the 57 Freeway bridge would have as little as 18 inches of cover, which does not meet District standards. To ensure adequate protection, the District and SGVCOG agreed to lower a portion of the recycled water main in an effort to expedite the work.

SGVCOG's contractor will procure all necessary materials in accordance with District specifications and perform the relocation under District oversight. All materials, labor, and equipment costs will be fully funded by SGVCOG. Due to the tight schedule and significant cost savings to the District, the Committee recommends the Board of Directors ratify a waiver of the bidding process per the Purchasing and Procurement Policy.

*Attachment*  
Vicinity Map



**WALNUT VALLEY WATER DISTRICT**  
235 S. Brea Canyon Road  
Walnut, CA 91789



VICINITY MAP  
Not to Scale

# WVWD – Staff Report



**TO:** Board of Directors  
**FROM:** General Manager  
**SUBMITTED BY:** Director of Operations  
**DATE:** February 17, 2026  
**SUBJECT:** Purchase of Mini-Excavator (CIP Project # 25-3883)

☒ Action/Discussion

☒ Fiscal Impact

☐ Resolution

☐ Information Only

## **Recommendation**

Authorize the General Manager to approve the purchase of a mini excavator, including a transport trailer, to support customer water line repair operations, at a total cost not to exceed \$110,000.

## **Background**

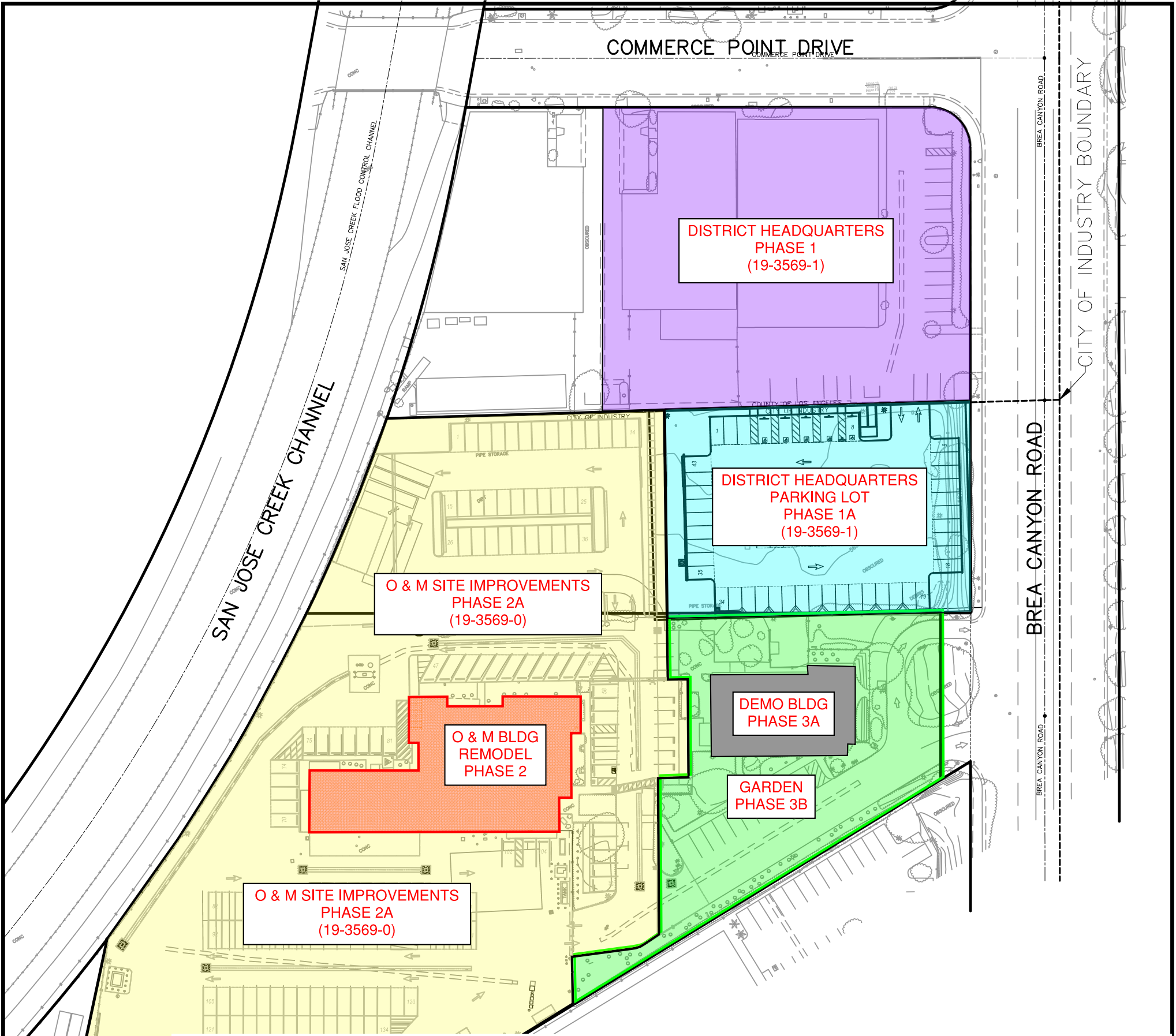
The District's approved FY 2025–26 Capital Improvement Program (CIP Project # 25-3883) budget includes \$110,000 for the purchase of a mini excavator and transport trailer. This equipment will provide greater flexibility in work area setup, reduce lane closures, improve overall site safety, and increase excavation efficiency. It will also expand the number of qualified team members who can operate the equipment. Staff has identified that a mini excavator would be suitable for approximately 75% of the District's excavation activities.

The proposed purchase, including the transport trailer, is within the approved budget. Sourcewell pricing was utilized, providing access to competitively solicited, pre-negotiated contracts that ensure compliant procurement at discounted pricing.

The Operations team evaluated several pieces of equipment through analysis, demonstrations and rentals to determine which options best met District needs and specifications. During this evaluation, pulling power was identified as the most critical performance requirement to complete work safely and efficiently. Based on these evaluations, the mini excavator and trailer below were determined to be the best fit for the District's typical excavation demands.

Vendor	Equipment
Bobcat of Los Angeles	Bobcat E26 Compact Excavator
Nixon-Egli Equipment Company	Felling Trailer FT-10 DT





PROJECT NO.	PROJECT PHASE	PROJET NAME	CONTRACTED SERVICES	EXECUTED AGREEMENT	AGREEMENT AMOUNT	BOARD APPROVED AMMENDMENT/CHANGE ORDER	AMMENDMENT/CHANGE ORDER	TOTAL AGREEMENT AMOUNT
19-3569-1	1	DISTRICT HEADQUARTERS	LCDG - Architect	1/18/2022	\$442,100.00	8/21/2025	\$190,807.12	\$632,907.12
			CIVILTEC- Engr	10/14/2020	\$77,995.00	8/21/2025	\$43,870.00	\$121,865.00
			SEAROCK - Constr Mgt	9/21/2023	\$426,700.00	8/7/2025	\$304,107.00	\$730,807.00
			DPR - Contractor	6/21/2024	\$19,612,768.00	8/28/2025	\$3,049,127.61	\$22,952,076.61
						8/27/2025	\$225,538.00	
						9/18/2025	\$235,945.00	
	11/20/2025	\$64,643.00						
DSK - Landscape Architect	7/26/2021	\$33,750.00	8/21/2025	\$10,050.00	\$43,800.00			
		M3 Offices, Inc. <sup>2</sup>	8/21/2025	\$403,391.89	N/A		\$403,391.89	
19-3569-1	1A	DISTRICT HEADQUARTERS PARKING LOT <sup>1</sup>	CIVILTEC - Engr	5/22/2025	\$56,280.00	N/A		\$56,280.00
			DPR - Contractor	9/2/2025	\$976,087.00	N/A		\$976,087.00
19-3569-2	2	O & M BUILDING REMODEL	LCDG-Architect	1/18/2022	\$256,530.00	8/21/2025	\$22,115.83	\$311,880.83
						10/20/2025	\$33,235.00	
			SEAROCK - Constr Mgt	8/18/2025	\$305,200.00	N/A		\$305,200.00
19-3569-0	2A	O & M SITE IMPROVEMENTS	CIVILTEC - Engr	10/14/2020	\$77,995.00	8/21/2025	\$113,108.00	\$191,103.00
			DSK-Landscape Architect	7/26/2021	\$33,750.00	8/21/2025	\$10,050.00	\$43,800.00
			PACIFIC HYDROTECH-Contractor	5/1/2025	\$4,085,333.00	N/A		\$4,085,333.00
	3A	DEMO FRONT BUILDING	N/A					
	3B	GARDEN	N/A					

<sup>1</sup> The Board of Directors approved a \$1.5M budget for the project on 8/7/2025  
<sup>2</sup> The Board of Directors approved a \$550k budget for the FF&E on 8/21/2025



## Monthly Progress Report – February 2026

### DISTRICT HEADQUARTERS PARKING LOT PHASE 1A P.N. 19-3569-1

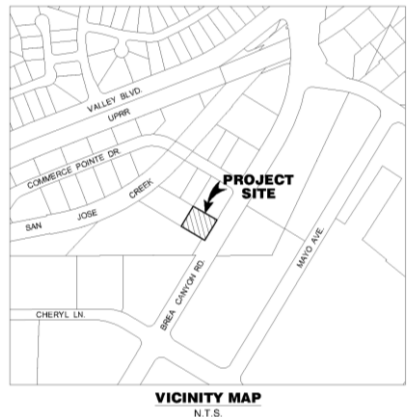


**PROJECT MANAGER: BERTHA PEREZ/TAI DIEP**

#### DESCRIPTION:

The District is proposing to improve the existing Headquarters site (future Operations & Maintenance building) under Phase 1A, which will construct a public parking lot for the New District Headquarters. The site improvements include earthwork, demolition and the new parking lot. Additionally, low-impact development and stormwater pollution prevention plan measures will be implemented to manage on-site stormwater runoff, incorporating BMPs, storm drains, curb gutters, and catch basins.

#### LOCATION:



#### CONTRACT INFORMATION:

**Consultant: Civiltec Engineering, Inc.**

<u>Schedule</u>	<u>Days</u>
Award Date	05/22/25
Notice to Proceed	05/22/25
Start	05/22/25
Change Orders	N/A
End	
Acceptance of Work	

<u>Contract Amount</u>	<u>Costs</u>
Original	\$56,280.00
Change Order(s)	None
Revised	N/A
Earnings previous Month	\$54,966.50
Earnings to Date	\$56,280.00

#### CONTRACT INFORMATION:

**Contractor: DPR Construction**

<u>Schedule</u>	<u>Days</u>
Award Date	09/02/25
Notice to Proceed	09/02/25
Start	09/02/25
Change Orders	N/A
End	
Acceptance of Work	01/20/2026

<u>Contract Amount</u>	<u>Costs</u>
Original	\$976,087
Change Order(s)	None
Revised	N/A
Earnings previous Month	\$804,331.81
Earnings to Date	\$921,955.41

#### PROGRESS STATUS:

**Civiltec:**

- Approved by the Board on 05/22/25
- Notice to Proceed issued on 05/22/25
- Grading permit issued on 07/15/25
- Planning Permit issued 09/04/25
- LA County Public Works Permit issued 9/5/25
- SWPPP Amendment completed 09/04/25
- 100% completion

**DPR:**

- City of Industry Permit issued 11/24/25
- City of Industry Approval 12/22/25 (End of Work)
- Notice of Completion recorded with LA County
- 94% Completion

## Monthly Progress Report – February 2026

### OPERATIONS & MAINTENANCE SITE IMPROVEMENTS PHASE 2A P.N. 19-3569-0



**PROJECT MANAGER: BERTHA PEREZ/TAI DIEP**

#### DESCRIPTION:

The District is proposing to improve the existing Headquarters site (future Operations & Maintenance building) which will enhance material and equipment storage, house operations activities and provide parking for employees. The site improvements include earthwork, demolition, construction of a concrete pad for a new storage building, a new parking lot and rolling gate, and enhancements to the existing parking area in the southwest and northwest vicinities of the existing O&M building, developing the entrance and visitor parking area to the southeast, incorporating security fencing, a pedestrian gate, a rolling gate, on-site drainage improvements, and electrical work. Additionally, low-impact development and stormwater pollution prevention plan measures will be implemented to manage on-site stormwater runoff, incorporating BMPs, storm drains, curb gutters, and catch basins.



#### CONTRACT INFORMATION:

Contractor: Pacific Hydrotech Corp.  
Contract Days: 270 calendar days

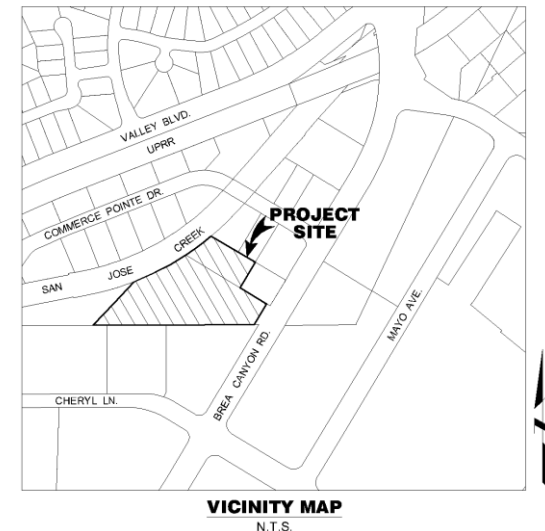
Schedule	Days
Award Date	05/01/25
Notice to Proceed	05/14/25
Start	07/08/25
Change Orders	N/A
End	
Acceptance of Work	

Contract Amount	Costs
Original	\$4,085,333.00
Change Order(s)	None
Revised	N/A
Earnings previous Month	\$538,427.20
Earnings to Date	\$1,752,763.20

#### PROGRESS STATUS:

- Installed 735 linear feet of storm drain piping.
- Installed 2 catch basin & filter.
- Installed 2 communication handholes and above/below ground electrical conduit.
- Completed asphalt paving for new employee parking lot
- 42% completion

#### LOCATION:



## Monthly Progress Report – February 2026

### INTEGRATED POTABLE AND RECYCLED WATER MASTER PLAN (P.N. 24-3813)

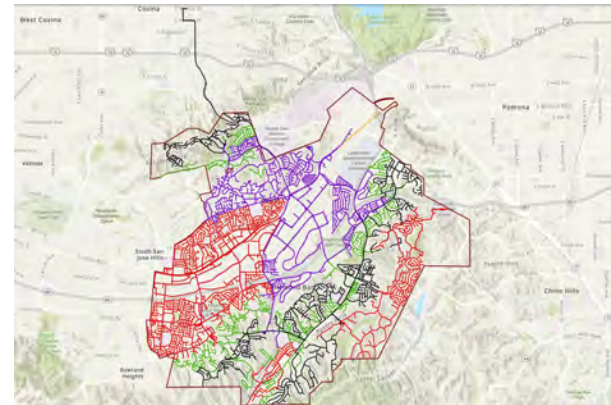


**PROJECT MANAGER: TAI DIEP/ BERTHA PEREZ**

#### DESCRIPTION:

The Integrated Potable and Recycled Water Master Plan (IWMP) will evaluate the District's potable and recycled water systems, identify existing infrastructure deficiencies, and recommend mitigating Capital Improvement Program projects while incorporating additional potential regional water resources identified in companion studies (i.e. "Puente Basin Water Agency Regional Water Supply Program Update"). In addition, the IWMP will evaluate potable and recycled system operations, facilities, and demands based on the State Water Resources Control Board's adoption of water use efficiency objectives impacting the amount of water allowed for District's residential, commercial, industrial, and institutional customers. The IWMP will evaluate both the potable and recycled water systems to address infrastructure deficiencies by providing a comprehensive system evaluation and identifying a list of 20-year CIP projects.

#### LOCATION:



#### CONTRACT INFORMATION:

Company: West Yost  
Contract Days: 365 calendar days

Schedule	Days
Award Date	02/18/2025
Executed Agreement	03/25/2025
Start	04/30/2025
Change Order(s)	None
End	
Acceptance of Work	

Contract Amount	Costs
Original	\$293,958
Change Order(s)	None
Revised	N/A
Earnings previous Month	\$174,847.25
Earnings to Date	\$176,225.25

#### PROGRESS STATUS:

- 60% completion.
- West Yost is gathering information for development of water facility asset management.
- Workshop for water facility asset management is scheduled for the week of Feb. 9.



# January 2026 Operations Report



## Field Customer Service

Type of Completed Service Order	Jan-26	FY Total	Monthly Avg (12 Month)	% of Total
Get Read/Verify Read	285	1630	230	25.1%
Meter Repair	155	795	112	12.3%
Customer Transfer	94	1073	147	16.5%
Delinquent Turn Off	82	783	110	12.1%
Delinquent Reconnection	78	706	101	10.9%
Leak Inspection	60	378	50	5.8%
Customer Leak Inspection - Beacon	9	147	19	2.3%
Customer Leak Follow Up	27	85	14	1.3%
Customer Requested Turn On/Off for Repair	9	108	15	1.7%
Cross Connection Control	17	132	17	2.0%
After Hours	15	131	51	2.0%
Other	65	518	411	8.0%
<b>Total</b>	<b>896</b>	<b>6486</b>	<b>1277</b>	

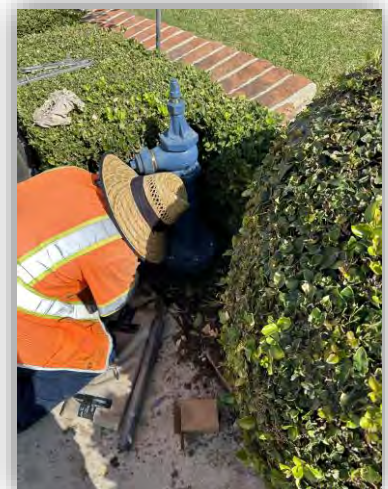
## Underground Service Alerts

USAs Processed	Jan	FY Total	Monthly Avg
Marked	67	498	75
Verified No Marks Required	462	2952	407
<b>Total</b>	<b>529</b>	<b>3450</b>	<b>482</b>



## Water Distribution System Maintenance

Maintenance Type	Jan	FY Total	Monthly Avg
Valves	82	771	110
Fire Hydrants	44	438	63
Blow Offs	18	130	19
Air Vacs	0	2	0
Fire Hydrants Painted	131	760	109
Blow Offs Painted	29	186	27
Air Vacs Painted	10	127	18
Dead Ends Flushed	9	9	1



# January 2026 Operations Report (cont.)



## Water System Repairs

The Field Team performed 16 excavations to complete water system repairs in January. The table below provides dates and locations of work events:

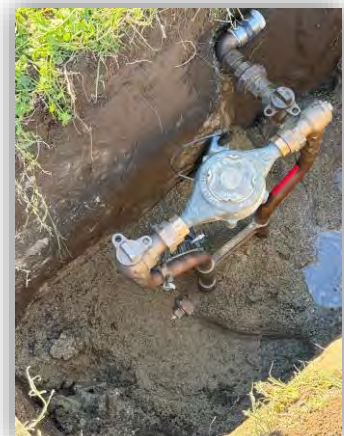
Board Division	Work Date	Address	City	Repair Type
Division 1	1/6/2026	1962 Country Hollow Dr.	Walnut	Valve Repair
Division 4	1/12/2026	2230 Otterbein Ave.	Rowland Heights	Service Line Replacement
Division 3	1/13/2026	22440 Robin Oaks Ter.	Diamond Bar	Air Vac Repair
Division 4	1/14/2026	2125 Nowell Ave.	Rowland Heights	Service Upgrade
Division 5	1/19/2026	3980 Valley Blvd.	Walnut	Sheared Fire Hydrant / Repair
Division 4	1/20/2026	2402 Pepperdale Dr.	Rowland Heights	Service Line Repair
Division 1	1/21/2026	1333 Wesleyan Ave.	Walnut	Service Line Replacement
Division 2	1/21/2026	304 Ballena Dr.	Diamond Bar	Valve Replacement
Division 1	1/22/2026	20519 Varsity Dr.	Walnut	Service Line Replacement
Division 2	1/22/2026	378 Ballena Dr.	Diamond Bar	Valve Replacement
Division 5	1/22/2026	Golden Springs Dr. (57/60 FWY)	Diamond Bar	Service Installation (Recycled)
Division 5	1/26/2026	110 Marcellin Dr.	Walnut	Fire Service Installation
Division 3	1/26/2026	22445 Mountain Laurel Wy.	Diamond Bar	Service Line Replacement
Division 5	1/27/2026	110 Marcellin Dr.	Walnut	Service Installation
Division 2	1/27/2026	24167 Palomino Dr.	Diamond Bar	Service Line Replacement
Division 3	1/28/2026	2035 Viento Verano Dr.	Diamond Bar	Service Line Replacement
Division 3	1/28/2026	23401 Pleasant Meadow Dr.	Diamond Bar	Service Line Repair
Division 3	1/30/2026	24046 Shotgun Ln.	Diamond Bar	Sheared Fire Hydrant / Repair

### 3980 Valley Blvd.

#### Sheared Fire Hydrant / Repair



### 2125 Nowell Ave. - Service Upgrade





# January 2026 Operations Report (cont.)



## Monthly Totals

Type of Repair	Nov	Dec	Jan	FY Total	Monthly Avg
Angle Meter Stop Replacement	2	3	3	30	4
Meter Setter Replacement	1	1	3	18	2
Service Line Repair	0	0	1	4	4
Service Line Replacement	2	14	8	45	4
Service Line & Saddle Replacement	2	1	0	8	1
Main Repair	0	1	0	7	1
Main Replacement	1	1	0	4	1
Valve Replacement	2	2	2	12	1
Sheared Fire Hydrant	1	0	2	5	2
Fire Hydrant & Blow Off Repair/Rep	4	3	3	20	3
Other	3	6	7	26	4
<b>Total</b>	<b>18</b>	<b>32</b>	<b>29</b>	<b>179</b>	<b>27</b>

**2402 Pepperdale Dr. – Service Line Repair**



**22440 Robin Oaks Ter.  
Air Vac Repair**



# January 2026 Operations Report (cont.)



## Production & Water Quality

The Production Team performs various maintenance and repair activities to ensure the reliability of the District's water production and supply facilities. The table below is a summary of these activities.

Production Maintenance Items	Nov-25	Dec-25	Jan-26	FY Total
Pump & Motor Maintenance	0	0	0	27
Production Meter Testing / Calibration	4	6	0	20
Cla-Val Inspections & Maintenance	0	0	2	19
Facility/Station Valve Maintenance	5	5	6	42
Generator & Emergency Pump Maint & Testing	16	16	16	122
Chemical Feed System & Analyzer Maintenance	10	42	10	148
Reservoir Inspections and Cleanings	0	2	2	9
Transmission Line Inspections	2	2	2	14
Motor Dip & Bake	0	0	3	4
Pump Rehabs	0	0	0	1
Electrical Panel Maintenance	0	0	0	0
Corrective Maintenance Items	7	8	7	68
Other General Maintenance Items	0	0	0	25
<b>Total</b>	<b>44</b>	<b>81</b>	<b>48</b>	<b>474</b>

The Production Team operated the potable water system facilities to meet an average daily demand of 10.22 million gallons a day (MGD). The maximum day demand was 12.28 MGD on January 5th.

Other notable work performed by the Production Team:

- Completed Brea Canyon Cutoff Tank B Cleaning and Inspection
- Completed Spot Repairs of Brea Canyon Cutoff Tank B Interior Coating
- Completed ELAP laboratory proficiency testing
- Completed Brea Canyon Recycled Pump Station Motor No. 2 Rehab
- Refueled all 13 Generators, Emergency Pumps and EOC Trailer
- Completed Business Parkway Well Motor Rehab





# January 2026 Operations Report (cont.)



## Production & Water Quality

The Production Team collects water quality samples to meet various drinking water regulations. The table below summarizes the water quality monitoring activities and regulatory reporting.

Compliance Monitoring Summary	Nov	Dec	Jan	FY Total	Monthly Avg
Distribution System Bacteriological Samples	100	125	100	<b>775</b>	111
Monthly THM's @ Inlets Samples	6	6	6	<b>42</b>	6
Monthly General Physical Samples	26	26	26	<b>182</b>	26
Qtrly THM's & HAA5 Samples	16	0	0	<b>32</b>	5
Qtrly TDS Reclaimed Samples	11	0	0	<b>22</b>	3
Other Samples Collected	5	7	7	<b>41</b>	6
Samples analyzed by District LAB	105	132	107	<b>816</b>	117
Reports Submitted to Regulator	4	5	4	<b>32</b>	5

There were 2 water quality complaints in January.



Using the SCADA system, along with reservoir sampling, the Production Team continually monitors and adjust disinfectant residuals in the District's 28 potable water reservoirs. The table below summarizes the monthly data pertaining to effective management of disinfectant residuals:

Reservoir WQ Management	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Monthly Avg (12 Month)
Average Disinfectant Residual (ppm)	1.99	2.49	2.44	2.26	1.79	2.22	2.30	<b>2.15</b>
Average Nitrite Level (ppm)	0.047	0.038	0.020	0.026	0.031	0.017	0.017	<b>0.025</b>
Hypochlorite Delivered (gal)	3249	5832	2926	3903	4376	3204	2036	<b>3278</b>
Ammonium Sulfate Delivered (gal)	617	907	364	1100	575	690	0	<b>519</b>
No. of Manual Tank Dosings	43	26	24	37	35	24	16	<b>19</b>



# January 2026 Operations Report (cont.)



## Water Maintenance and Facility

The Water Maintenance & Facility team performed 122 tasks related to the maintenance of facilities and the District's fleet submitted through the Work Order system (W.O.).

Type of Work Completed	Nov	Dec	Jan	FY Total	Monthly Avg
General Services Miscellaneous Tasks	74	94	108	<b>511</b>	85
General Building Maintenance	8	7	8	<b>42</b>	7
Warehouse Maintenance	1	2	0	<b>6</b>	1
Fleet Maintenance	4	7	3	<b>35</b>	6
Equipment Maintenance & Repairs	1	2	3	<b>15</b>	3
Site Irrigation Leak Repairs	2	1	0	<b>27</b>	5
Site Tree Maintenance	0	0	0	<b>9</b>	2
Site Miscellaneous Repairs	0	0	0	<b>4</b>	1
Inventory Movement	340	590	336	<b>2805</b>	468
<b>Total</b>	<b>430</b>	<b>703</b>	<b>458</b>	<b>3454</b>	<b>576</b>

### Notable Work Items:

- Disposal of AC Pipe in Compliance with Regulatory Requirements
- Building of Furniture for New HQ
- Assisted with Moving into New HQ Building
- Fire Extinguisher Annual Inspection

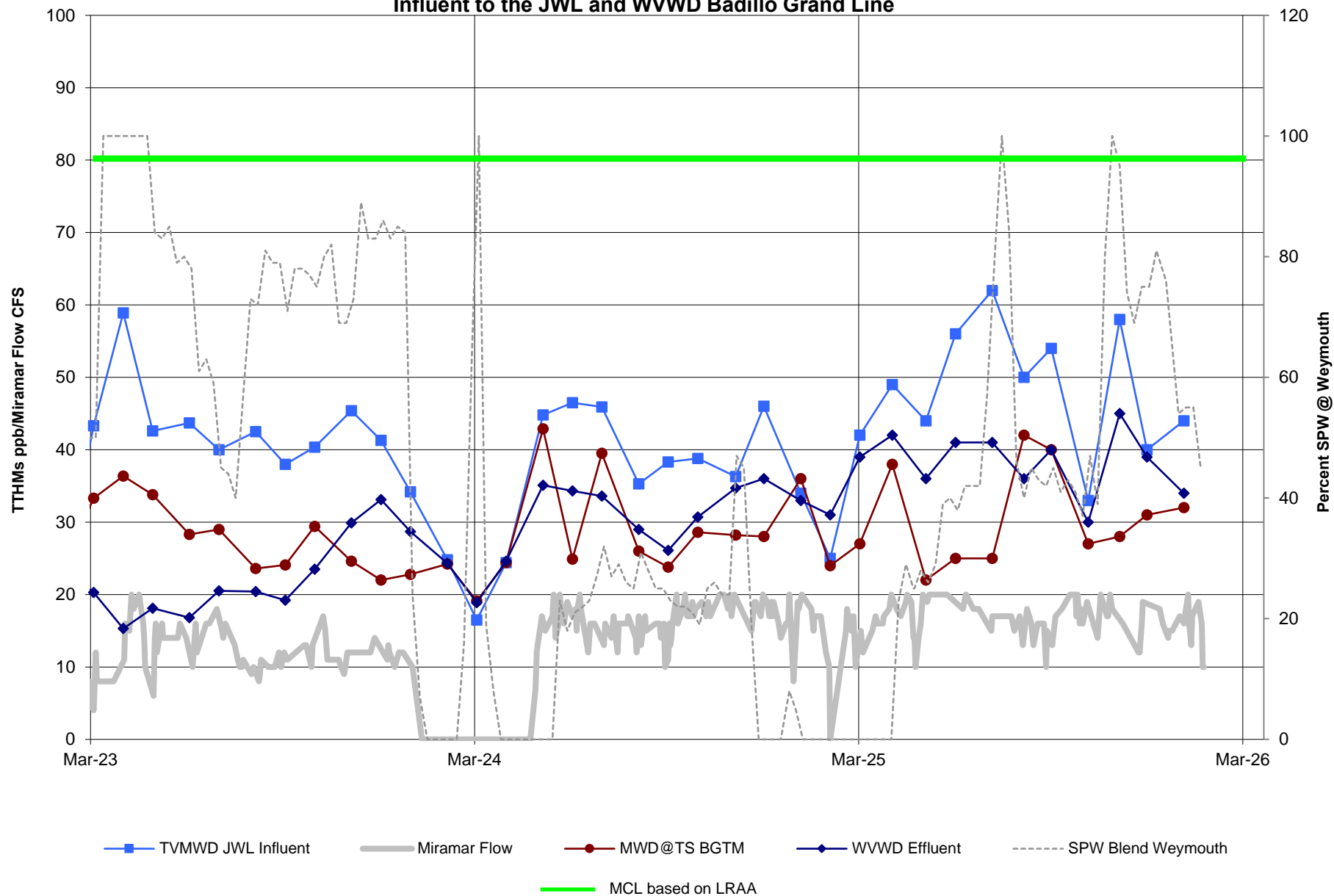


**AC Pipe Removal**



**Fire Extinguisher Annual Inspections**

# **Total Trihalomethanes (TTHMs) @ the Influent to the JWL and WVWD Badillo Grand Line**





# POMONA-WALNUT-ROWLAND JOINT WATER LINE COMMISSION

## WATER USE DISTRIBUTION & BILLING

### DECEMBER 2025

CONSUMPTION PER AGENCY (Per PWR Meter Reads)		
	Water Consumption (Acre-feet)	Allocation %
Pomona	282.920	20.629%
Walnut	656.763	47.887%
Rowland	431.806	31.484%
LaVerne	-	0.000%
<b>TOTAL</b>	<b>1,371.489</b>	<b>100.000%</b>

WATER PRODUCTION (ACTUAL)		
	Water Consumption (Acre-feet)	Allocation %
MWD	301.60	22.102%
TVMWD	1,063.00	77.898%
LaVerne	-	0.000%
Total	1,364.600	100.000%
PWR	1,371.489	
Difference	(6.889)	

CALCULATION OF AGENCY WATER CONSUMPTION (Water consumption billed to each agency based on amount of water purchased from MWD & TVMWD)							
Connection / Description	Billing Difference Allocation (Acre- feet)	Adj. Agency Consumption (Acre-Feet)	Adj. Agency Consumption for Billing (Rounded)	Water Purchased - MWD	Water Purchased - TVMWD	Water Purchased - LaVERNE WELL	Total Water Purchased (Acre-feet)
				22.102%	77.898%	0.000%	100.000%
Pomona	282.920	(1.421)	281.499	281.5	62.2	219.3	281.5
Walnut	656.763	(3.299)	653.464	653.5	144.4	509.0	653.5
Rowland	431.806	(2.169)	429.637	429.6	95.0	334.7	429.6
LaVerne	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>1,371.489</b>	<b>(6.889)</b>	<b>1,364.600</b>	<b>1,364.6</b>	<b>301.6</b>	<b>1,063.0</b>	<b>1,364.6</b>

BILLING CHARGES PER AGENCY										
		MWD PM-15	TVMWD PM-21	MWD Capacity Reservation	TVMWD Connected Capacity	TVMWD Water Use Charge	Replacement	Admin Budget Assessment	MWD LRP Rebate Program	Billing Total
City of Pomona	Cons. (AF)	62.2	219.3						-	
	Allocation %			31.71%	52.00%	20.01%	25.00%	33.33%		
	Billing Rate	\$ 1,411.00	\$ 1,411.00	\$ 28,623.28	\$ 8,694.76	\$ 9,034.66	\$ 10,707.00	\$ 29,875.00	\$ (100.00)	
	Total	\$ 87,786.89	\$ 309,408.04	\$ 9,076.44	\$ 4,521.28	\$ 1,807.84	\$ 2,676.75	\$ 9,958.33	\$ -	\$ 425,235.57
Walnut Valley Water District	Cons. (AF)	144.4	509.0						-	
	Allocation %			39.02%	28.00%	48.09%	25.00%	33.33%		
	Billing Rate	\$ 1,411.00	\$ 1,411.00	\$ 28,623.28	\$ 8,694.76	\$ 9,034.66	\$ 24,098.00	\$ 29,875.00	\$ (100.00)	
	Total	\$ 203,786.17	\$ 718,251.64	\$ 11,168.80	\$ 2,434.53	\$ 4,344.77	\$ 6,024.50	\$ 9,958.33	\$ -	\$ 955,968.74
Rowland Water District	Cons. (AF)	95.0	334.7						-	
	Allocation %			29.27%	20.00%	31.90%	25.00%	33.33%		
	Billing Rate	\$ 1,411.00	\$ 1,411.00	\$ 28,623.28	\$ 8,694.76	\$ 9,034.66	\$ 15,269.00	\$ 29,875.00	\$ (100.00)	
	Total	\$ 133,984.54	\$ 472,233.33	\$ 8,378.02	\$ 1,738.95	\$ 2,882.06	\$ 3,817.25	\$ 9,958.33	\$ -	\$ 632,992.48
City of LaVerne	Cons. (AF)	-	-						-	
	Allocation %			0.00%	0.00%	0.00%	0.00%	0.00%		
	Billing Rate	\$ 1,411.00	\$ 1,411.00	\$ 28,623.28	\$ 8,694.76	\$ 9,034.66	\$ -	\$ -	\$ (100.00)	
	Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

<b>Total (A.F.)</b>	<b>301.6</b>	<b>1,063.0</b>								<b>1,364.6</b>
<b>Total (\$)</b>	\$ 425,557.60	\$ 1,499,893.01	\$ 28,623.26	\$ 8,694.76	\$ 9,034.67	\$ 12,518.50	\$ 29,875.00	\$ -	\$ -	\$ 2,014,196.80

# March 2026



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	2 3:30PM SPADRA Executive Committee Meeting	3 6:30 PM Diamond Bar City Council Meeting	4 8AM TVMWD Board Meeting	5	6	7
8	9 4PM Public Info Committee 4:30 PM Finance Committee 7PM Rowland Heights CCC Meeting	10 4 PM Engineering Committee 4:30 PM Personnel Committee	11 7PM Walnut City Council Meeting	12	13	14
15	16 5PM WVWD Board Meeting	17 WVWD New HQ Ribbon Cutting 9:00 AM 6:30 PM Diamond Bar City Council Meeting	18 8AM TVMWD Board Meeting	19 4PM WVWD Workshop Meeting	20	21
22	23	24	25 7PM Walnut City Council Meeting	26	27	28
29	30	31	1	2	3	4


# April 2026



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
29	30	31	1 8AM TVMWD Board Meeting	2 8AM PBWA Meeting	3	4
5	6	7 6:30PM Diamond Bar City Council Meeting	8 7PM Walnut City Council Meeting	9	10	11
12	13 4PM Public Info Committee 4:30PM Finance Committee 7PM Rowland Heights CCC Meeting	14 4PM Engineering Committee 4:30 PM Personnel Committee	15 8AM TVMWD Board Meeting	16	17	18 9:00 AM Water Festival & Open House at New District HQ
19	20 5PM WVWD Board Meeting	21 6:30PM Diamond Bar City Council Meeting	22 Student Contest Ceremony (Tentative) 7PM Walnut City Council Meeting	23 4PM WVWD Workshop Meeting	24	25
26	27	28	29	30	1	2
3	4	Notes				

# May 2026



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
26	27	28	29	30	1	2
3	3:30PM SPADRA Executive Comm 4	5 6:30PM Diamond Bar City Council Meeting	6 8AM TVMWD Board Meeting	7	8	9
		ACWA Conference, Sacramento, CA				
10	11 4PM Public Info Committee 4:30PM Finance Committee 7PM Rowland Heights CCC Meeting	12 4PM Engineering Committee 4:30 PM Finance	13 7PM Walnut City Council Meeting	14	15	16
17	18 5PM WVWD Board Meeting	19 6:30PM Diamond Bar City Council Meeting	20 8AM TVMWD Board Meeting	21 4PM WVWD Workshop Meeting	22	23
24	25  Memorial Day District Closed	26	27 7PM Walnut City Council Meeting	28	29	30
31	1	Notes				

**WALNUT VALLEY WATER DISTRICT  
WATER SUPPLY AND CONSERVATION UPDATE  
February 17, 2026**



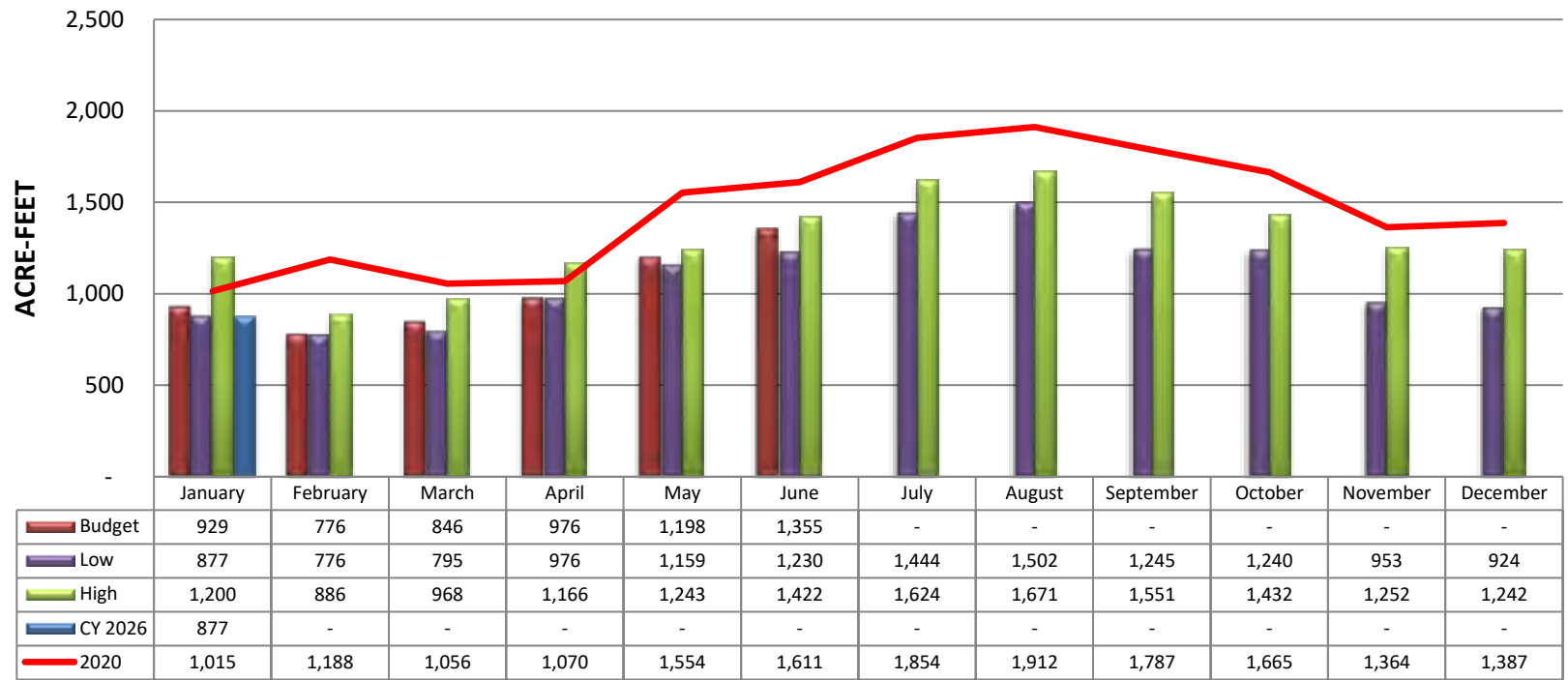
A	<p><b><u>Water Use</u></b> – Water usage for January 2026 was 877 acre-feet, a <b>decrease of 13.60%</b> compared to January 2020 and a <b>decrease of 24.13%</b> from January 2013. The average inflow into the system during the month was approximately 14.29 <b>cfs</b> (6,415.63 gallons per minute).</p>	Exhibits
B	<p><b><u>Recycled Water Use</u></b> – During the month of January recycled water system delivered 513,489.94 <b>G.P.D.</b>, a decrease of <b>66.35%</b> compared to the use in January 2026. Of the recycled water delivered, 96.74% was from the District wells and no potable make-up water was used.</p>	
C	<p><b><u>Production Report</u></b> – attached are:</p> <ul style="list-style-type: none"><li>▪ Purchased Water Projections (Two total)</li><li>▪ Climate Summary</li><li>▪ Monthly Consumption Versus the 2013 &amp; 2020 Baseline Years (Two total)</li></ul>	

**WALNUT VALLEY WATER DISTRICT**  
**Calendar Year 2026 Purchased Water Estimate**

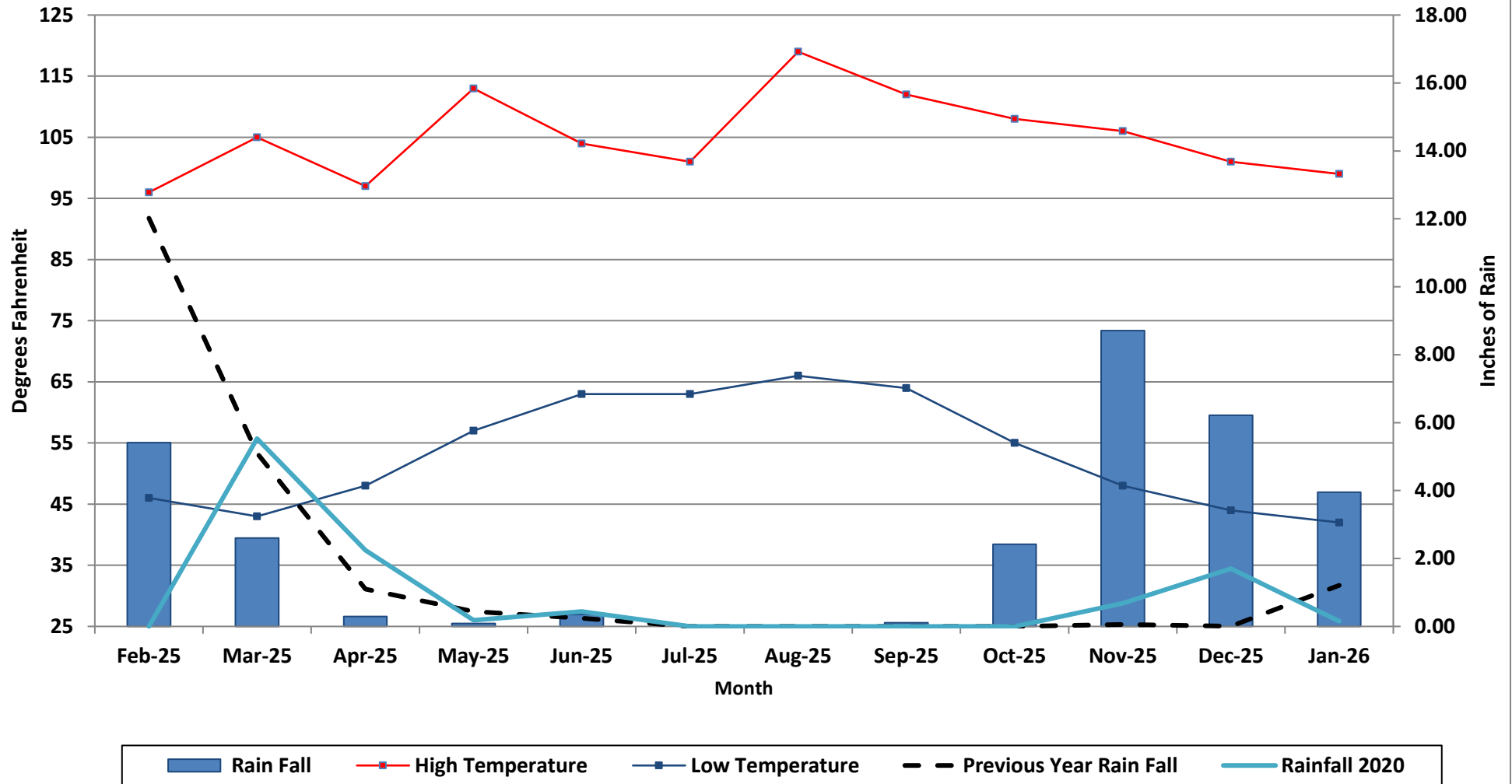
Actual Purchases (AF)		Projected Purchases (AF)				Baseline Year Purchases	
Month	Total	Budget	Low	High	Average	2013	2020
January	877	929	877	1,200	1,002	1,156	1,015
February	-	776	776	886	828	1,123	1,188
March	-	846	795	968	870	1,496	1,056
April	-	976	976	1,166	1,050	1,700	1,070
May	-	1,198	1,159	1,243	1,200	1,904	1,554
June	-	1,355	1,230	1,422	1,336	2,082	1,611
July	-	-	1,444	1,624	1,553	2,149	1,854
August	-	-	1,502	1,671	1,570	2,309	1,912
September	-	-	1,245	1,551	1,399	2,064	1,787
October	-	-	1,240	1,432	1,306	1,858	1,665
November	-	-	953	1,252	1,116	1,569	1,364
December	-	-	924	1,242	1,077	1,401	1,387
<b>Total</b>	<b>877</b>	<b>6,080</b>	<b>13,121</b>	<b>15,658</b>	<b>14,306</b>	<b>20,810</b>	<b>17,461</b>
<b>Remaining Projected Purchases</b>		<b>5,151</b>	<b>12,244</b>	<b>14,458</b>	<b>13,304</b>		
<b>Total Projected Purchases</b>		<b>6,028</b>	<b>13,121</b>	<b>15,336</b>	<b>14,181</b>		



### Calendar Year 2026 Purchased Water



# Walnut Valley Water District Climate Summary



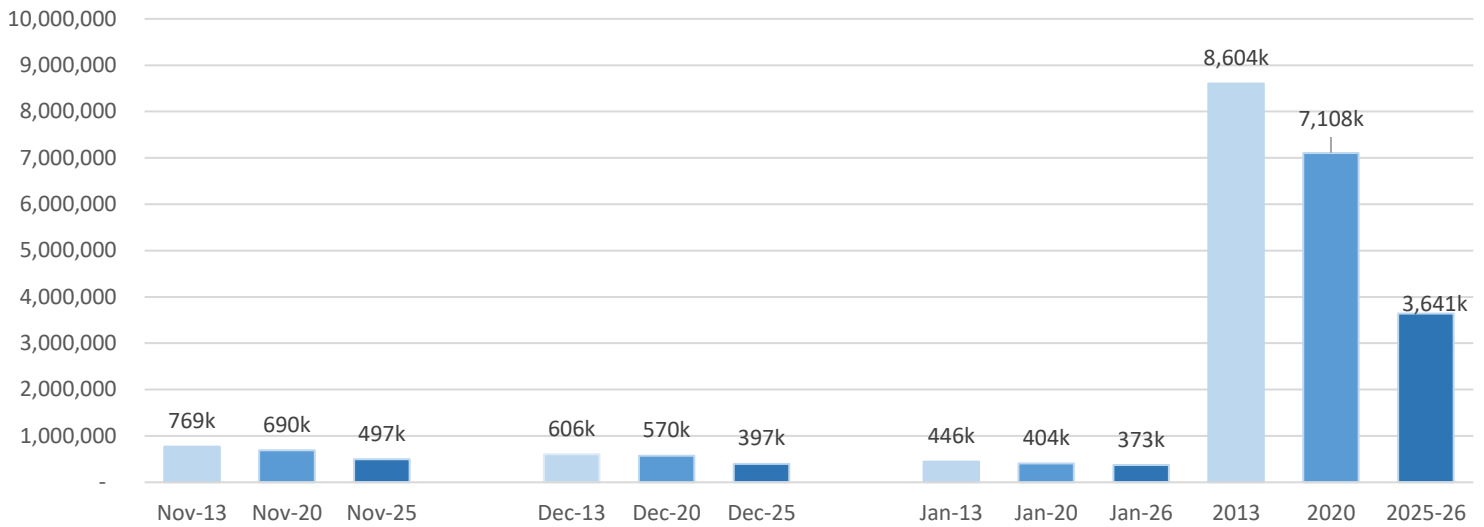
Walnut Valley Water District  
Monthly Consumption Versus 2013 and 2020 Baseline Years

Consumption/Water Sales																				
	November					December					January					YTD (FY 25-26)				
User Class	Nov-13	Nov-20	Nov-25	Change	% Change	Dec-13	Dec-20	Dec-25	Change	% Change	Jan-13	Jan-20	Jan-26	Change	% Change	2013 YTD	2020 YTD	FY 25-26	% Change 2013	% Change 2020
COG	45,006	30,560	22,125	(22,881)	-51%	33,742	20,445	11,676	(22,066)	-65%	10,251	6,990	10,186	(65)	-1%	297,536	214,965	189,883	-36%	-12%
COM	89,223	70,581	57,412	(31,811)	-36%	69,595	57,748	44,296	(25,299)	-36%	43,721	44,268	43,170	(551)	-1%	583,519	452,390	364,620	-38%	-19%
IND	13,714	10,071	7,973	(5,741)	-42%	12,022	8,446	5,371	(6,651)	-55%	8,249	7,552	5,643	(2,606)	-32%	85,839	67,670	48,097	-44%	-29%
MUL	75,248	73,966	58,799	(16,449)	-22%	61,002	62,178	49,073	(11,929)	-20%	45,974	46,794	49,860	3,886	8%	502,845	482,775	426,554	-15%	-12%
RES	546,052	504,668	350,869	(195,183)	-36%	429,303	420,842	286,569	(142,734)	-33%	337,540	298,631	263,978	(73,562)	-22%	3,906,854	3,396,065	2,611,788	-33%	-23%
	769,243	689,846	497,178	(272,065)	-35%	605,664	569,659	396,985	(208,679)	-34%	445,735	404,235	372,837	(72,898)	-16%	5,376,593	4,613,865	3,640,942	-32%	-21%
	IRRIGATION					IRRIGATION					IRRIGATION					YTD IRRIGATION				
User Class	Nov-13	Nov-20	Nov-25	Change	% Change	Dec-13	Dec-20	Dec-25	Change	% Change	Jan-13	Jan-20	Jan-26	Change	% Change	2013 YTD	2020 YTD	FY 25-26	% Change 2013	% Change 2020
COG	28,767	21,607	12,520	(16,247)	-56%	20,529	14,125	5,670	(14,859)	-72%	2,773	1,838	4,213	1,440	52%	187,321	151,082	118,359	-37%	-22%
COM	28,388	27,214	14,895	(13,493)	-48%	18,794	19,517	7,591	(11,203)	-60%	3,943	6,946	6,285	2,342	59%	176,841	167,959	117,545	-34%	-30%
IND	2,204	145	919	(1,285)	-58%	1,320	837	565	(755)	-57%	1,021	602	646	(375)	-37%	13,025	8,560	7,061	-46%	-18%
RES	271	85	114	(157)	-58%	258	110	33	(225)	-87%	159	24	55	(104)	-65%	1,936	924	722	-63%	-22%
	59,630	49,051	28,448	(31,182)	-52%	40,901	34,589	13,859	(27,042)	-66%	7,896	9,410	11,199	3,303	42%	379,123	328,525	243,687	-36%	-26%
	RESIDENTIAL					RESIDENTIAL					RESIDENTIAL					YTD RESIDENTIAL				
Residential	Tier I	Tier II	Tier III	Total		Tier I	Tier II	Tier III	Total		Tier I	Tier II	Tier III	Total		Tier I	Tier II	Tier III	Total	
2013	267,823	216,199	62,030	546,052		250,744	142,104	36,455	429,303		227,718	90,006	19,816	337,540		1,856,889	1,560,212	489,753	3,906,854	
2020	208,727	244,479	51,462	504,668		202,118	187,874	30,850	420,842		180,061	103,693	14,877	298,631		1,431,456	1,630,480	334,129	3,396,065	
FY 25-26	138,766	173,759	38,344	350,869		134,298	130,764	21,508	286,570		132,677	113,858	17,443	263,978		973,654	1,315,090	350,554	2,639,298	
% Change 2013	-48%	-20%	-38%	-36%		-46%	-8%	-41%	-33%		-42%	27%	-12%	-22%		-48%	-16%	-28%	-32%	
% Change 2020	-34%	-29%	-25%	-30%		-34%	-30%	-30%	-32%		-26%	10%	17%	-12%		-32%	-19%	5%	-22%	

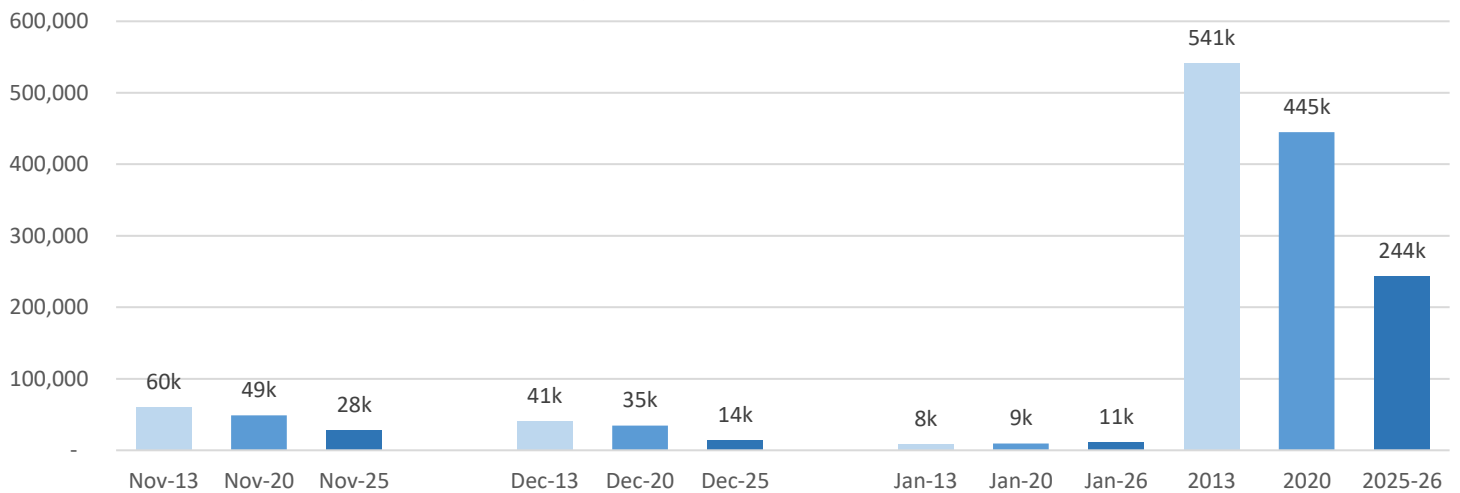
Water Purchases				
	November	December	January	Total
2013	1,569.13	1,401.17	1,155.84	4,126.14
2020	1,363.83	1,386.99	1,014.81	3,765.64
FY 25-26	952.53	924.18	877.32	2,754.03
% Change 2013	-39%	-34%	-24%	(0.68)
% Change 2020	-30%	-33%	-14%	(0.44)

WALNUT VALLEY WATER DISTRICT  
CONSUMPTION DATA - CURRENT YEAR VERSUS 2013 & 2020 BASELINE

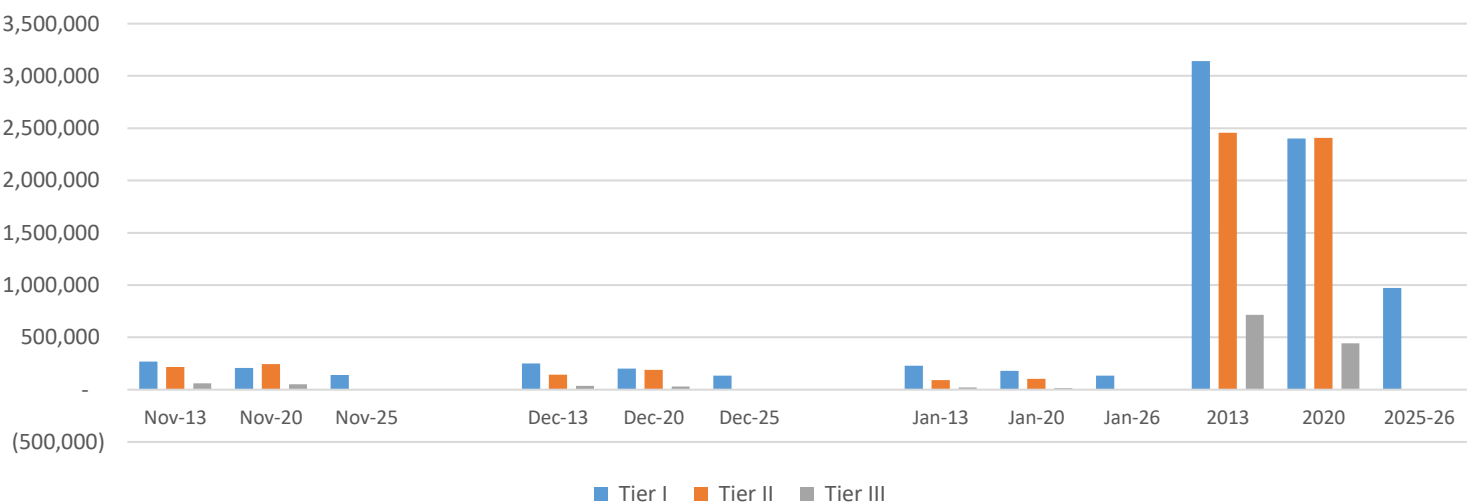
### YTD Consumption Versus 2013 & 2020 Baseline



### Irrigation Consumption Versus 2013 & 2020 Baseline



### Residential Tiers Versus 2013 & 2020 Baseline





# The Metropolitan Water District of Southern California

## Water Supply Conditions Report - <https://www.mwdh2o.com/WSCR>

Questions? Reach out via the form: <https://forms.office.com/g/Gj3aReAuCm>

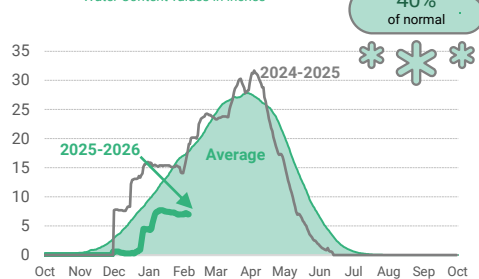
Water Year 2025-2026

As of: 02/05/2026

### State Water Project

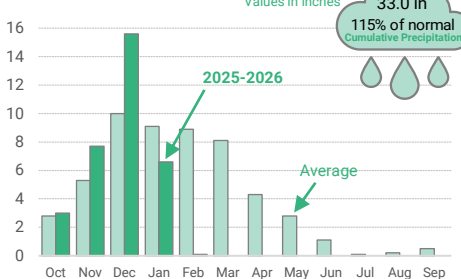
#### Northern Sierra Snow

Water Content values in inches



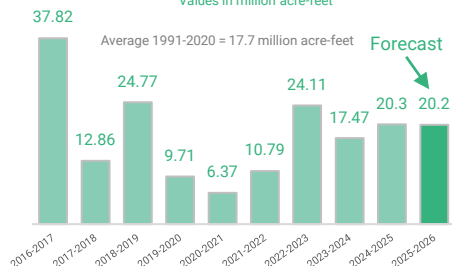
#### Northern Sierra 8 Station Rain

Values in inches



#### Sacramento River Runoff

Values in million acre-feet



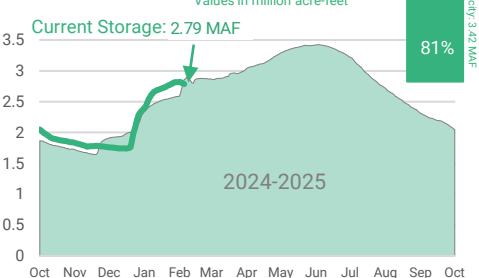
#### 2026 State Water Project Allocation

30%

Updated as of January 29, 2026  
Increased from 10% initial allocation

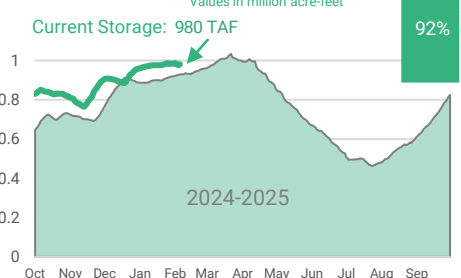
#### Oroville Reservoir Storage

Values in million acre-feet



#### San Luis Reservoir SWP Storage

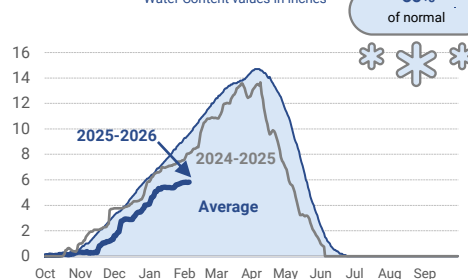
Values in million acre-feet



### Colorado River

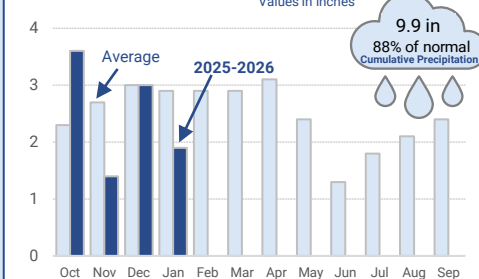
#### Colorado River Basin Snow

Water Content values in inches



#### Colorado River Basin Rain

Values in inches



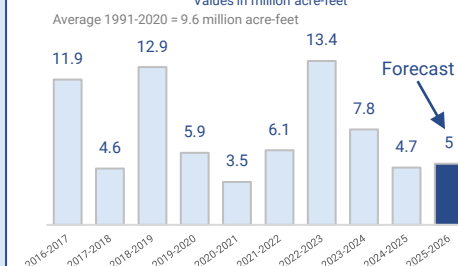
#### Lake Mead Chance of Operating Condition

	2026	2027*	2028*	2029*
Surplus (above 1,145 ft)	0%	0%	0%	0%
Normal Year (between 1,075 and 1,145 ft)	0%	7%	3%	10%
1st Level (between 1,050 and 1,075 ft)	100%	50%	30%	20%
2nd Level (between 1,025 and 1,050 ft)	0%	40%	53%	43%
3rd Level (below 1,025 ft)	0%	3%	13%	27%

\* Years beyond 2026 assume continuation of current operating guidelines

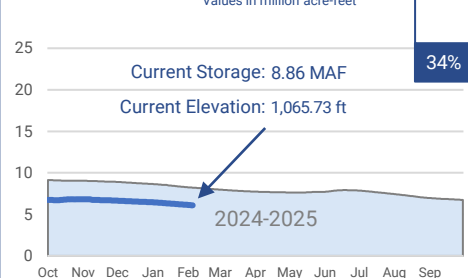
#### Unregulated Inflow into Lake Powell

Values in million acre-feet



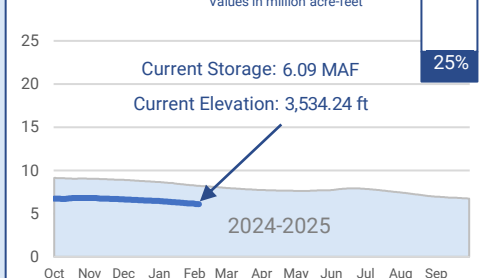
#### Lake Mead Storage

Values in million acre-feet



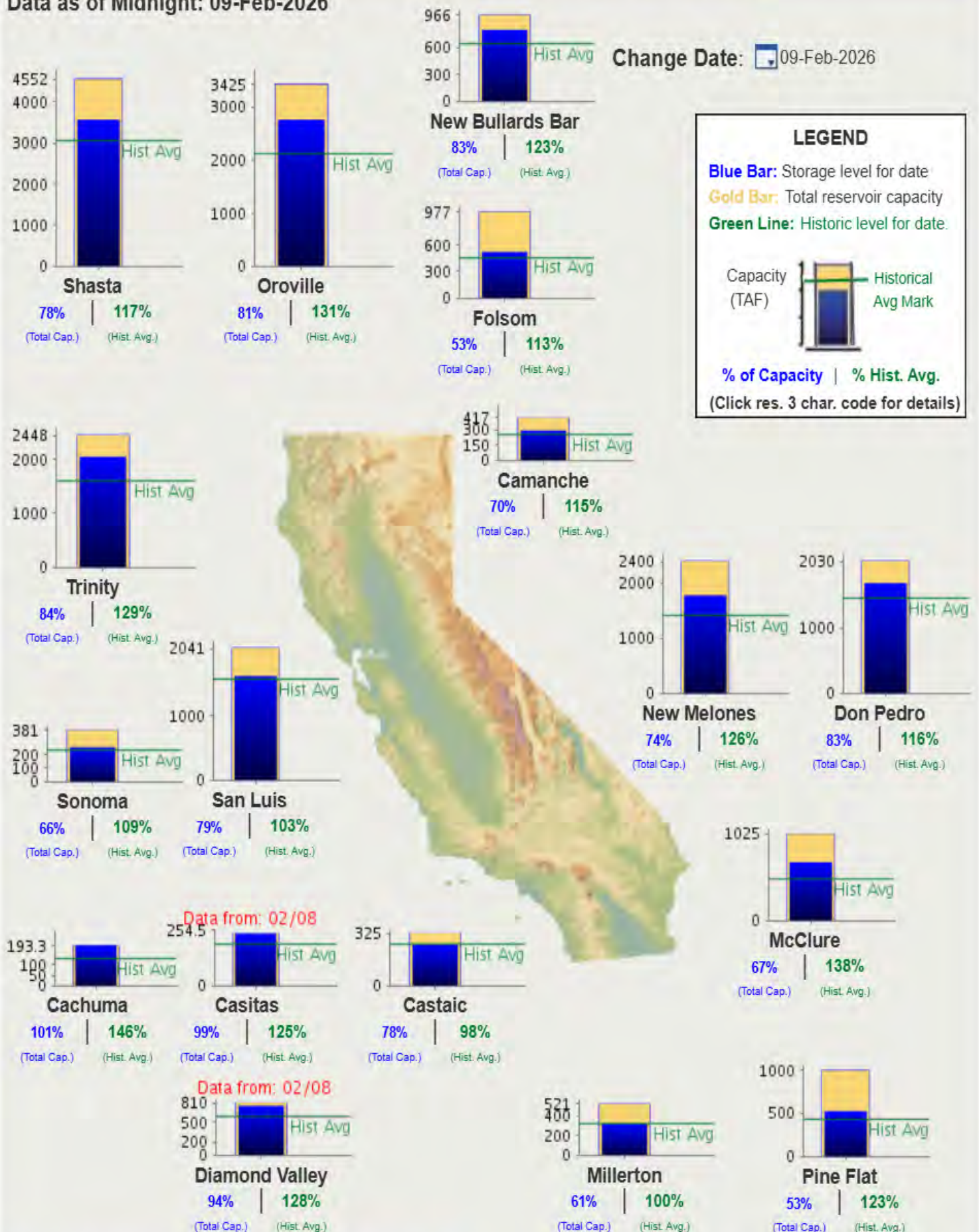
#### Lake Powell Storage

Values in million acre-feet



# CURRENT CONDITIONS: MAJOR WATER SUPPLY RESERVOIRS:09-FEB-2026

Data as of Midnight: 09-Feb-2026



[Click to download printable version of current data.](#)

Report Generated: 10-Feb-2026 5:18 PM

The CSI link has been disabled to zoom in, for the lack of historical data.