# WALNUT VALLEY WATER DISTRICT

235 South Brea Canyon Road • Walnut, CA 91789-3002
(909) 595-7554 • Fax: (909) 444-5521
walnutvalleywater.gov

# AGENDA

## REGULAR BOARD MEETING
## MONDAY, NOVEMBER 16, 2026
## 5:00 P.M.

## WALNUT VALLEY WATER DISTRICT
## 235 South Brea Canyon Road
## Walnut, CA 91789

***Agenda materials are available for public review at https://walnutvalleywater.gov/about-us/meetings-minutes-and-agendas/.***

***Materials related to an item on this agenda submitted after distribution of the agenda packet are available for public review during regular business hours at the District office, located at: 235 S. Brea Canyon Road, Walnut, CA.***

1. Flag Salute

2. Roll Call: Mr. Hilden_____ Ms. Lee_____ Mr. Lin_____ Mr. Tang_____ Mr. Woo_____

3. Consideration of Resolution No. 11-26-761 Honoring Director Edwin Hilden for Twenty-Four Years of Dedicated Service and Special Recognition by Outside Agencies
   (1) Discussion (2) Action Taken

4. Public Comment — President Tang

   The Presiding Officer of the Board of Directors may impose reasonable limitations on public comments to assure an orderly and timely meeting.

   A. **Agenda Items -** Any person desiring to address the Board of Directors on any Agenda item may do so at the time the item is considered on the Agenda by requesting the privilege of doing so at this time and stating the Agenda item to be addressed. At the time the item is discussed, those requesting to speak will be called to do so.

   B. **Non-Agenda Items -** At this time, the public shall have an opportunity to comment on any non-agenda item relevant to the jurisdiction of the District. Reasonable time limits on each topic and on each speaker are imposed in accordance with Board policy.

5. Agenda Changes/Additions — President Tang

   In accordance with Section 54954.2 of the Government Code, additions to the agenda require a two-thirds vote of the legislative body, or if less than two-thirds of the members are present, a unanimous vote of those members present. It shall be determined that there is a need to take immediate action and that the need for action came to the attention of the local agency after the posting of the agenda.

   A. Discussion B. Action Taken

6. Reorder of Agenda — President Tang
   A. Discussion B. Action Taken

7. Special Recognition & Team Milestones
   A. Congratulations to Tom Monk on his retirement after 35 years of service
   B. Recognition of Greg Galindo on his promotion to Director of Operations
   C. Congratulations to Employees of the Quarter: Jazmin Noble and Juan Gamboa
   D. Congratulations to John Shute for obtaining his Class A CDL

8. Review of District Investment Activities by Mr. Karl Meng, Representative of Chandler Asset Management
   (1) Discussion (2) Action Taken

9. Consider Approval of Consent Calendar (Items A-F)

**Consent Calendar Notice**:
The items listed under the Consent Calendar are considered routine business and will be voted on together by one motion unless a Board Member, staff member, or member of the public requests separate action.

   A. Minutes of the Regular Board Meeting held October 19, 2026
   B. Minutes of the Special Board Meeting held October 22, 2026
   C. Check Register
   D. Employee Expense Reimbursement Report
   E. Community Outreach Update (Information Only)
   F. District Activities Calendars for December 2026, January 2027, and February 2027 (Information Only)
   (1) Discussion (2) Action Taken

10. Consider Approval of Director Expense Reports
    Provided are Expense Reports disclosing per diem requests for Director meeting attendance and an itemization of expenses incurred by the District on behalf of each Director.
    (1) Discussion (2) Action Taken

11. Treasurer's Report Mr. Ning
    A. Financial Dashboard as of September 30, 2026
    B. District Statement of Revenues, Expenses, and Change in Net Position as of September 30, 2026
    C. District Statement of Net Position as of September 30, 2026
    D. Summary of Cash and Investments as of September 30, 2026
    (1) Discussion (2) Action Taken

## COMMITTEE REPORTS

Standing Committee Reports (The Chair of each committee that has met will report to the full Board)

12. Public Information/Community Relations/Legislative Action Committee — President Tang
    - There are no items to come to the Board at this time.

13. Finance Committee — Director Lee
    A. Wholesale Potable Water Rate Adjustment
       (1) Discussion (2) Action Taken

    B. Spadra Basin GSA - Budget Amendment
       (1) Discussion (2) Action Taken

    C. Investment Transaction Report
       (1) Discussion (2) Action Taken

    D. Revenue Bond - US Bank (Information Only)

14. Engineering and Special Projects — Director Woo
    A. Consideration of Resolution No. 11-26-763 Approving the Extension of the Amended, Restated and Renewed Joint Powers Agreement for the Pomona–Walnut–Rowland Joint Water Line
       (1) Discussion (2) Action Taken

    B. Project Status Report (Information Only)

    C. Operations Report (Information Only)
       a) Monthly Operations Report
       b) Water Supply and Conservation
          i. District Water Supply and Conservation Update
          ii. Statewide Water Supply Conditions

15. Personnel — President Tang
    A. Conflict of Interest Code Policy Revisions
       (1) Discussion (2) Action Taken

    B. Statement of Economic Interests (Form 700) Filing Guidelines Revisions
       (1) Discussion (2) Action Taken

    C. Consider Gift Policy Adoption
       (1) Discussion (2) Action Taken

## OTHER ITEMS

16. TVMWD/MWD — Director Hilden

17. P-W-R Joint Water Line Commission — Director Hilden
    A. P-W-R JWL Report for Water Purchases for September 2026
    B. Other Items

18. Puente Basin Water Agency — Director Lee

19. Spadra Basin Groundwater Sustainability Agency — President Tang

20. General Manager's Report — Mr. Macias

21. Directors Oral Reports — All Directors

22. Attorney's Report — Mr. Ciampa

23. Board of Directors Business — President Tang
    - There are no items to come to the Board at this time.

Adjournment

Pursuant to the Americans with Disabilities Act, persons with a disability who require a disability-related modification or accommodation to participate in a meeting may request such modification or accommodation from the District's General Manager's Office at (909) 595-1268 Ext. 201. Notification forty-eight (48) hours prior to the meeting will enable District staff to make reasonable arrangements to assure accessibility to the meeting.

I, Lucie Cazares, MMC, Walnut Valley Water District, do hereby certify, under penalty of perjury under the laws of the State of California that a full and correct copy of this agenda was posted pursuant to Government Code Section 54950 et. seq., at 235 S. Brea Canyon Road, Walnut, CA., and uploaded to the Walnut Valley Water District website https://walnutvalleywater.gov/about-us/meetings-minutes-and-agendas/

Date Posted: November 12, 2026 Lucie Cazares, MMC, Executive Services Administrator

# WVWD – Staff Report

**TO:** Board of Directors
**FROM:** General Manager
**DATE:** November 16, 2026
**SUBJECT:** Recognition of Director Edwin Hilden for 24 Years of Dedicated Service

| ☒ Action/Discussion | ☐ Fiscal Impact | ☒ Resolution | ☐ Information Only |
|---|---|---|---|

**Recommendation**
That the Board of Directors adopt Resolution No. 11-26-761 recognizing and commending Director Edwin Hilden for his 24 years of dedicated service to Walnut Valley Water District.

**Background**
Director Edwin M. Hilden has served on the Walnut Valley Water District Board of Directors since August 2002, providing 24 years of dedicated leadership and service to the District and the communities it serves.

Throughout his tenure, Director Hilden has served in various leadership capacities and has represented the District on numerous committees and regional organizations. His involvement has included service on the District's Finance and Engineering Committees, as well as representation with the Three Valleys Municipal Water District, Puente Basin Water Agency, and other water industry organizations.

Director Hilden's commitment to public service, responsible governance, and the long-term interests of the District has contributed to the District's continued efforts to provide reliable, high-quality water service to its customers.

In recognition of his retirement from the Board, the District has prepared a resolution honoring Director Hilden's 24 years of service and expressing its appreciation for his leadership, dedication, and contributions to the District and the community.

**FISCAL IMPACT**
There is no fiscal impact associated with the adoption of the resolution.

***Attachment:***
1. *Resolution No. 11-26-761 Recognizing and Commending Director Edwin Hilden for 24 Years of Dedicated Service to Walnut Valley Water District*

**RESOLUTION NO. 11-26-761**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF WALNUT VALLEY WATER DISTRICT HONORING DIRECTOR EDWIN HILDEN FOR TWENTY-FOUR YEARS OF DEDICATED SERVICE**

**WHEREAS**, Edwin Hilden was first appointed to the Walnut Valley Water District Board of Directors in August 2002, representing the residents of the District with distinction for more than twenty-four years, until his retirement in 2026; and

**WHEREAS**, throughout his tenure on the Board of Directors, Edwin Hilden demonstrated steadfast leadership and a commitment to responsible governance, currently serving as Second Vice President of the Board and as a member of the District's Finance and Engineering Committees; and

**WHEREAS**, Edwin Hilden has been a dedicated advocate for regional collaboration and sound water management, serving as an Alternate Commissioner of the Pomona-Walnut-Rowland Joint Water Line Commission, a representative to Three Valleys Municipal Water District, an Alternate Board Member of the Association of California Water Agencies Joint Powers Insurance Authority (ACWA/JPIA), and an ACWA Voting Delegate; and

**WHEREAS**, drawing upon his professional expertise as a Certified Financial Planner (CFP) and Accredited Asset Management Specialist (AAMS), Edwin Hilden has contributed valuable financial insight and sound judgment to the District's fiscal oversight, long-term planning, and responsible stewardship of public resources; and

**WHEREAS**, Edwin Hilden has demonstrated a strong commitment to effective public service through his completion of extensive education and training with the California Special Districts Governance Academy, further strengthening his knowledge of governance, fiscal accountability, community leadership, and public agency administration; and

**WHEREAS**, a resident of Diamond Bar since 1966, Edwin Hilden has devoted decades to serving his community, including his leadership as President of the Diamond Bar Chamber of Commerce, during which the successful "Shop Diamond Bar" program was launched in 1989, and as Charter President of the Rotary Club of Walnut Valley from 1993 to 1994; and

**WHEREAS**, prior to his distinguished service to the District and the community, Edwin Hilden honorably served his country as an air crew member in the United States Air Force from 1952 to 1961, reflecting a lifelong commitment to service and leadership; and

**WHEREAS**, throughout his twenty-four years on the Board of Directors, Edwin Hilden has exemplified dedication, integrity, and a genuine commitment to the residents of Walnut Valley Water District, leaving a lasting legacy of public service and community involvement;

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Directors of Walnut Valley Water District hereby extends its sincere appreciation and gratitude to Edwin Hilden for his twenty-four years of outstanding and dedicated service to the District and its communities, and wishes him continued happiness, good health, and fulfillment in his retirement.

**ADOPTED AT A REGULAR MEETING OF THE WALNUT VALLEY WATER DISTRICT HELD November 16, 2026.**

**AYES:**
**NOES:**
**ABSENT:**
**ABSTAIN:**

_____
Jerry Tang
President, Board of Directors

ATTEST:

_____
Jared Macias
Secretary, Board of Directors

# Honoring Director Edwin Hilden for 24 years of dedicated service!



# Special Recognition Walnut Valley Water District and Outside Agencies.

# Special Recognition & Team Milestones

## Retirement



Congratulations to Mr. Tom Monk! 🎉

With sincere appreciation for 35 years of service, commitment, and contributions to Walnut Valley Water District.
We wish him all the best in his well-deserved retirement.

# Special Recognition & Team Milestones

## Promotion




Recognition of Greg Galindo on his promotion to Director of Operations.

# Special Recognition & Team Milestones

## Congratulations to Employees of the Quarter



Jazmin Noble




Juan Gamboa

# Special Recognition & Team Milestones

## Certifications



Congratulations, John Shute!

For obtaining a Class A Commercial Driver's License.

CHANDLER ASSET MANAGEMENT

# INVESTMENT REPORT

Walnut Valley Water District | As of September 30, 2026

**CHANDLER ASSET MANAGEMENT** | chandlerasset.com

**Chandler Team:**

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures at the end of the statement.

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CHANDLER ASSET MANAGEMENT

# ECONOMIC UPDATE

- Energy costs linked to the ongoing war with Iran remain the dominant force shaping the U.S. economic outlook. Gasoline prices reached a recent high in September, while continued attacks on shipping near the Strait of Hormuz have kept crude-oil markets on edge. Inflation pressures remain elevated amid deteriorating consumer sentiment, though consumer spending and manufacturing activity have remained resilient.

- Second-quarter U.S. GDP growth was revised higher, yet payroll gains have decelerated and prior months were marked down. The Federal Reserve responded to above-target inflation with a quarter point rate hike, and Treasury yields moved higher across the curve.

- The Federal Reserve's Federal Open Market Committee raised the target range for the federal funds rate by 25 basis points to 3.75%–4.00% at its September meeting. The unanimous decision marked the Committee's first rate increase since 2023. Chair Kevin Warsh said the move would help return inflation to the 2% objective more promptly, while his post-meeting remarks struck a hawkish tone that may signal additional tightening ahead.

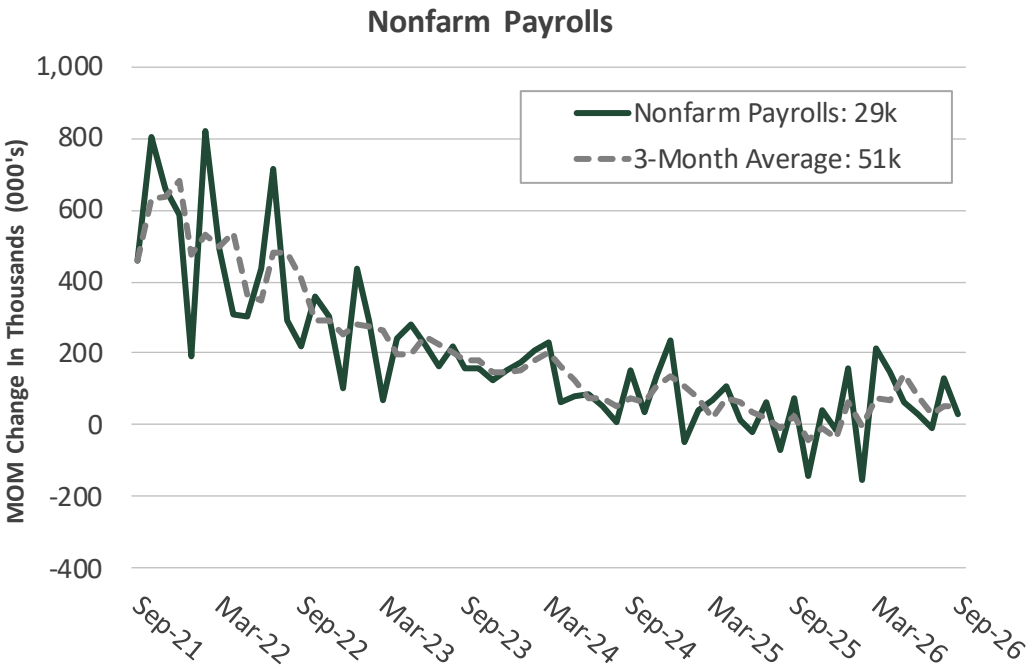
- The Chandler team expects the Federal Reserve to focus monetary policy on price stability, with at least one more 25 basis-point rate hike likely before year end.

- The U.S. Treasury curve exhibited a butterfly shift in September, as the front end repriced for a higher-for-longer neutral rate path, longer-dated yields rose on fiscal concerns, global spillovers, and inflation expectations, while the 5-year sector increased more than the short and long end amid supply pressure and expanding term premiums.

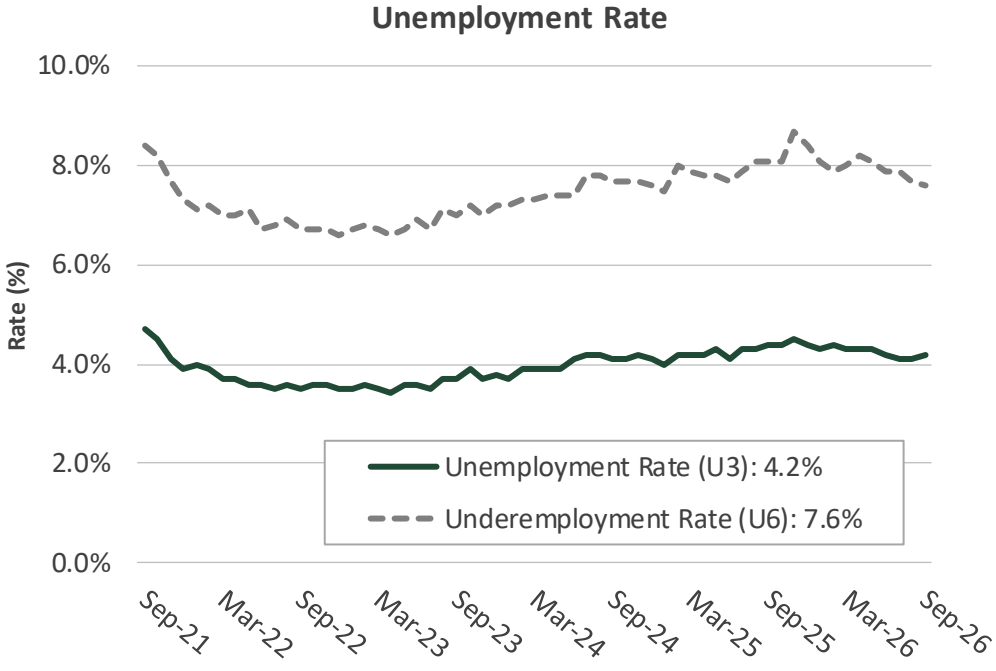
- The 2-year rose +55 basis points to 4.89%, the 10-year rose +54 basis points to 5.29%, while the 5-year gained +59 basis points to 5.09%. The spread between the 2-year and 10-year Treasury yields was at +40 basis points at September month-end. One year ago, the 2s/10s spread stood at +54 basis points.

- The 3-month to 10-year spread widened to +117 basis points from +92 in August, as long maturities absorbed the repricing of inflation risk while bill yields remained anchored near the policy rate.

## EMPLOYMENT

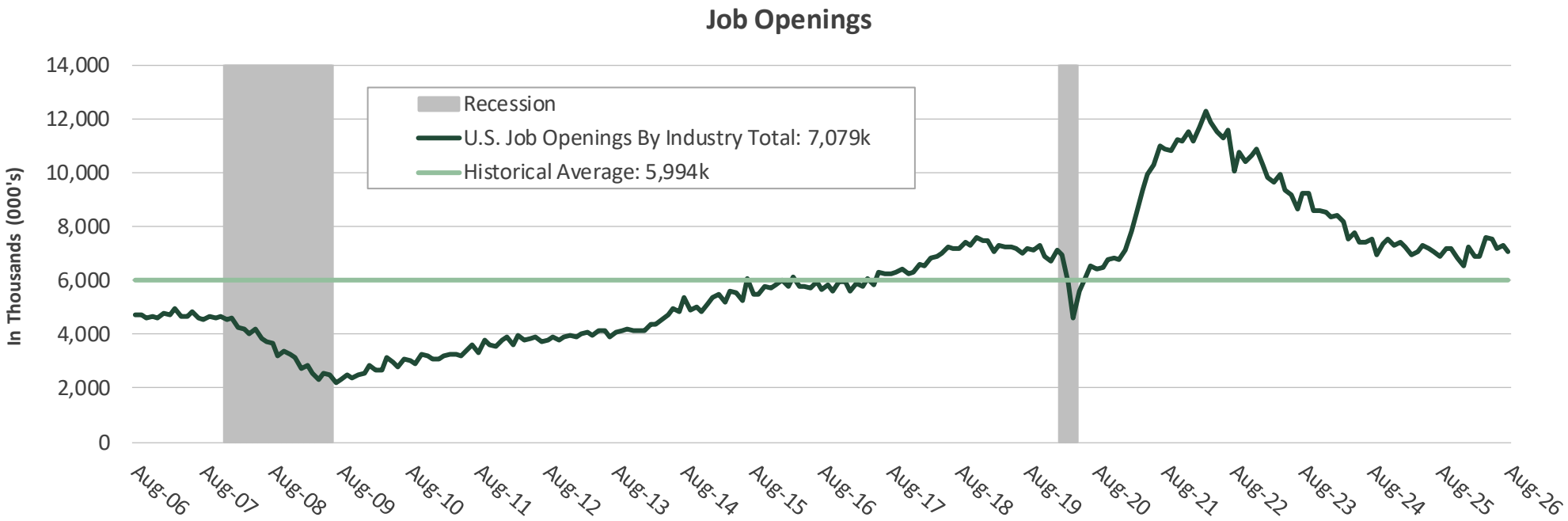



*Source: U.S. Department of Labor*




*Source: U.S. Department of Labor*

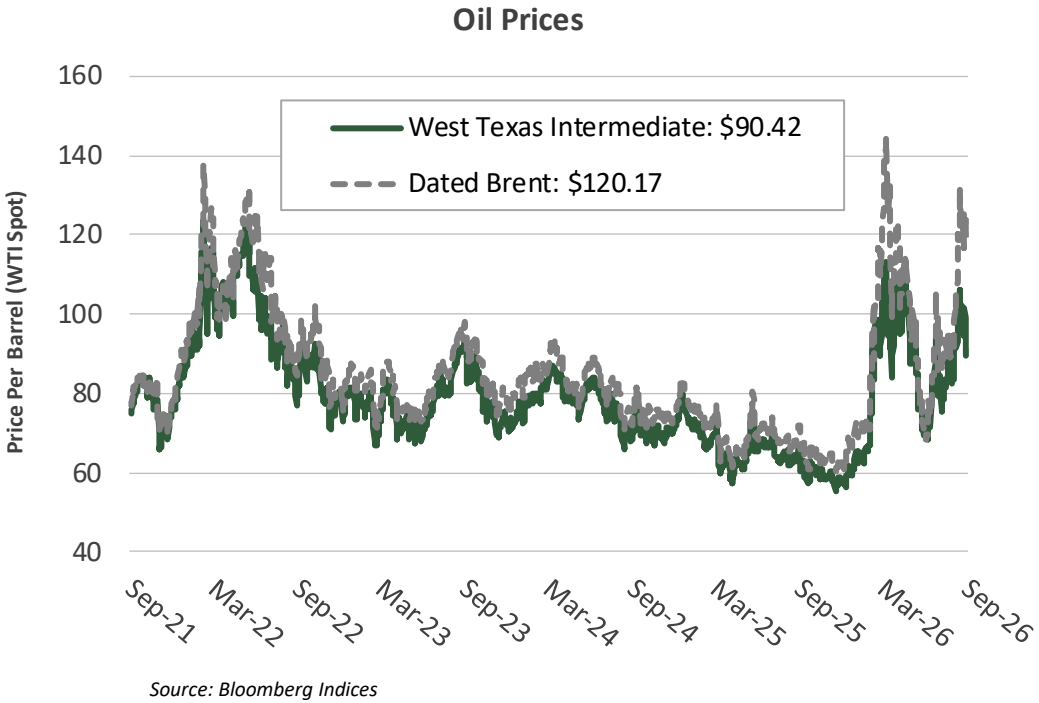
- Hiring slowed in September, with nonfarm payrolls rising by just 29,000, according to the Bureau of Labor Statistics. Revisions subtracted a combined 60,000 jobs from the prior two months: July was revised from a gain of 21,000 to a loss of 10,000, while August was lowered from 162,000 to 133,000, for a 3-month average of 51,000 new jobs.
- Health care and social assistance added 23,000 jobs in September, while construction added 11,000. Those gains were partly offset by declines in government, information, and temporary-help services. Although job growth has slowed considerably, low layoffs and a stable unemployment rate suggest that the labor market is cooling gradually rather than deteriorating sharply.
- The unemployment rate edged up to 4.2% from 4.1%, while the underemployment rate fell for the second consecutive month to 7.6% in September.



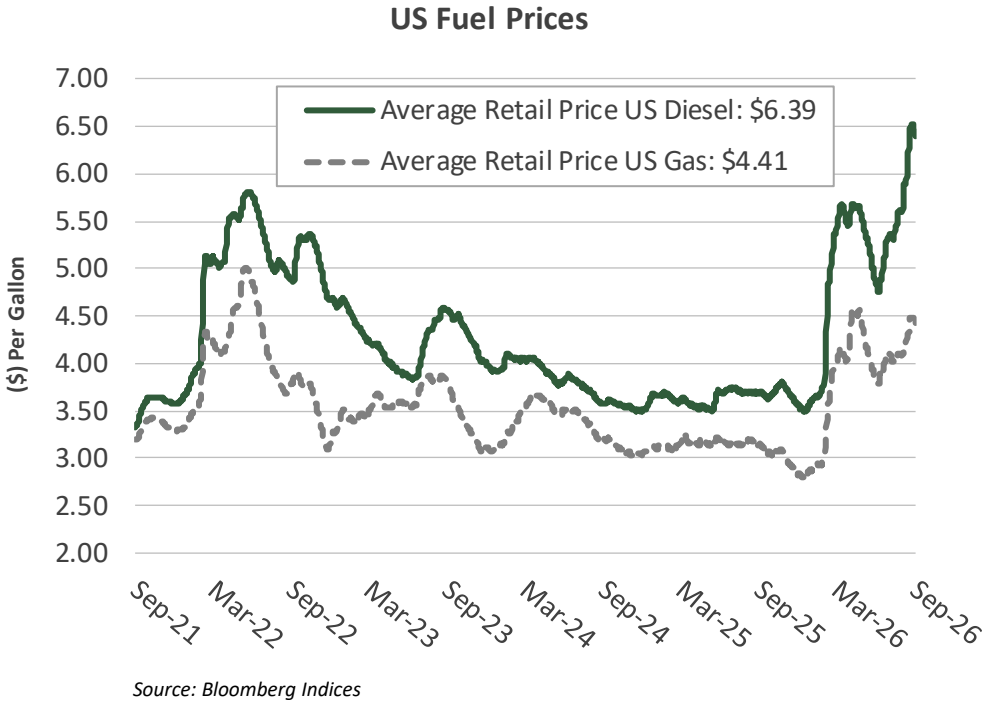

*Source: U.S. Department of Labor*

- Labor demand cooled in August, as the Job Openings and Labor Turnover Survey (JOLTS) showed openings declining by 256,000 to 7.079 million. July was revised up by 64,000 to 7.335 million from the initially reported 7.27 million.
- The ratio of openings to unemployed workers eased to 1.01 from 1.06 in July, leaving roughly one vacancy per job seeker.
- Professional and business services and education and health services recorded the largest declines in openings, while leisure and hospitality and information posted gains. Subdued layoffs help anchor a labor market that is moderating rather than deteriorating.

CHANDLER ASSET MANAGEMENT




*Source: Bloomberg Indices*

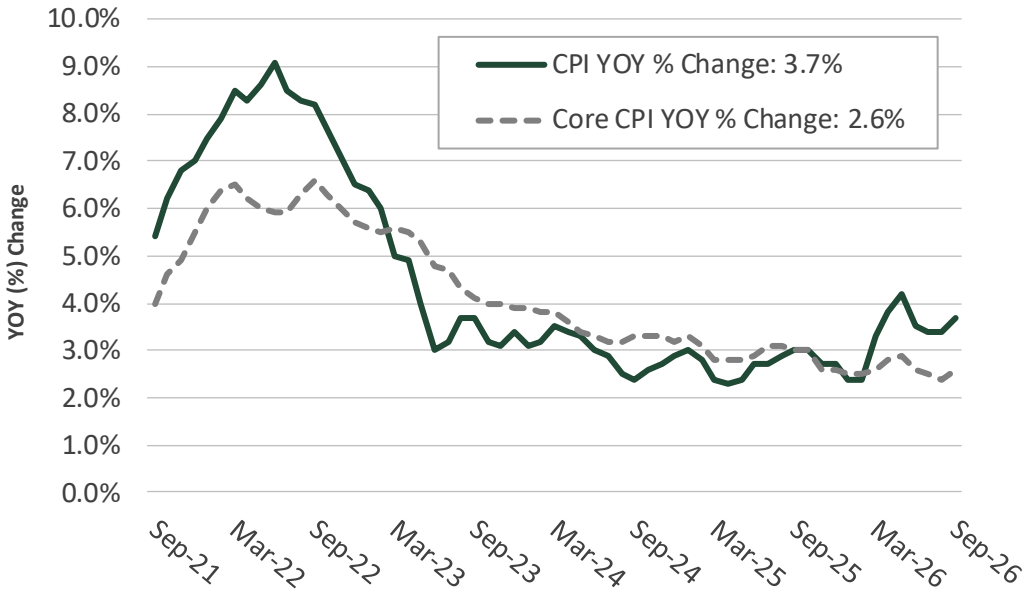



*Source: Bloomberg Indices*

- U.S. West Texas Intermediate (WTI) crude settled at $90.42 per barrel on September 30. As tensions between U.S. allies and Iran have intensified, Brent settled at $120.17 at September month-end.
- AAA's national average prices for regular gasoline and diesel ended September near their monthly highs, at $4.41 and $6.39 per gallon, respectively. Diesel reached an all-time high of $6.53 per gallon on September 22, 2026.
- The trajectory of prices will be subject to the progress of diplomatic efforts to restore secure shipping lanes.

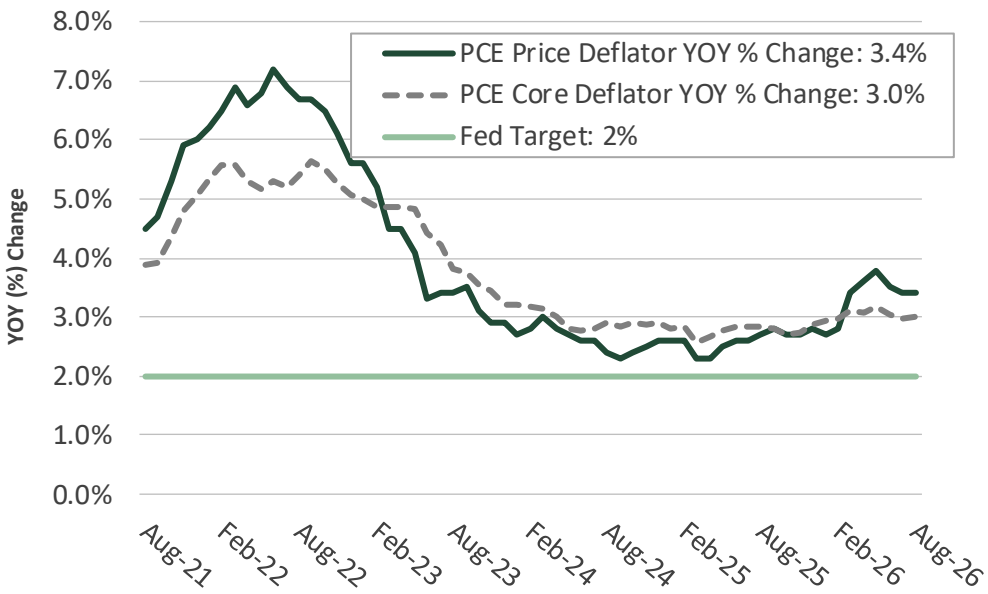
CHANDLER ASSET MANAGEMENT

## Consumer Price Index (CPI)



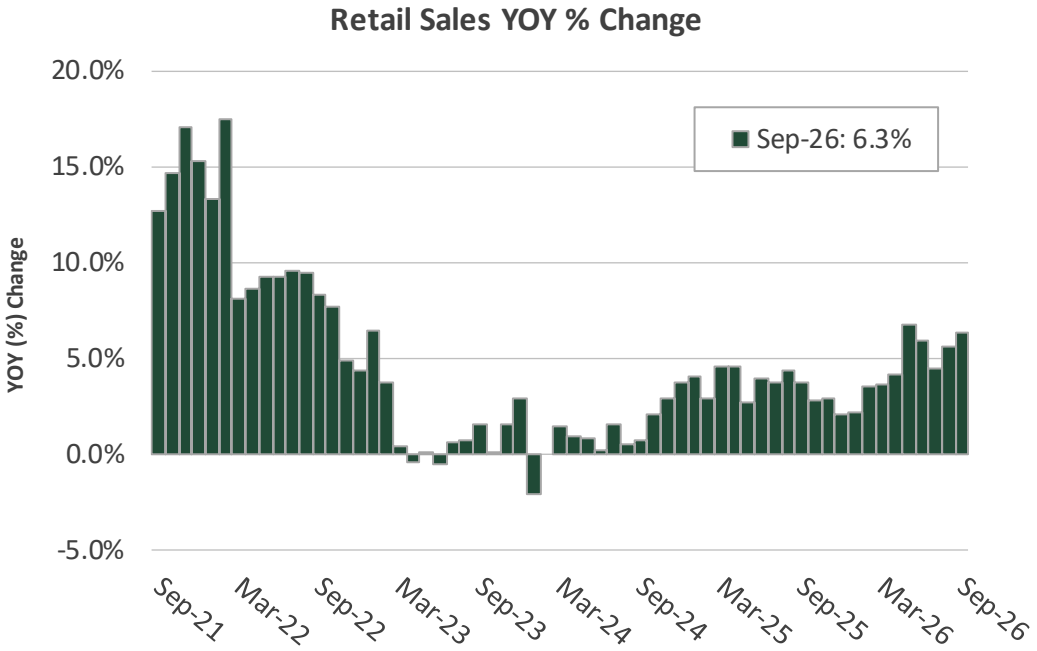

*Source: U.S. Department of Labor*

## Personal Consumption Expenditures (PCE)

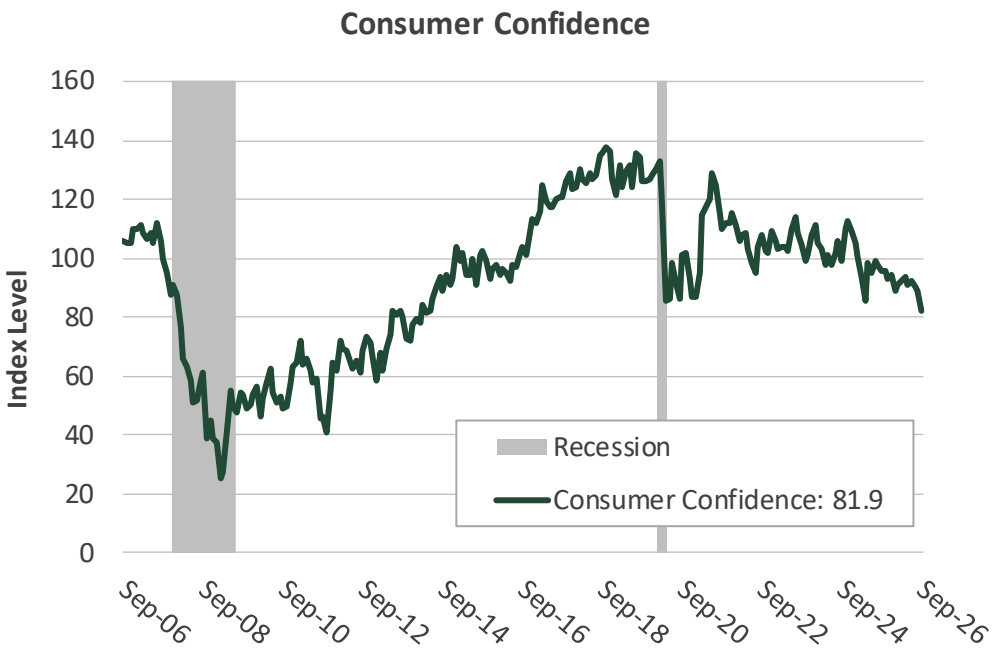



*Source: U.S. Department of Commerce*

- The Consumer Price Index (CPI) rose 0.6% for the month, following a 0.4% increase in August, lifting the annual rate to 3.7% from 3.4%. Core CPI, which excludes food and energy, advanced 0.3% for a second consecutive month, while the year-over-year rate moved up to 2.6% from 2.4%.
- The Personal Consumption Expenditures (PCE) Price Index gained 0.3% in August and 3.4% from a year earlier, while core PCE rose 0.2% for the month and 3.0% year-over-year.
- With inflation running above the Federal Reserve's 2% target and core measures firming, the Fed faces the risk that persistently higher energy costs are feeding into broader price pressure.



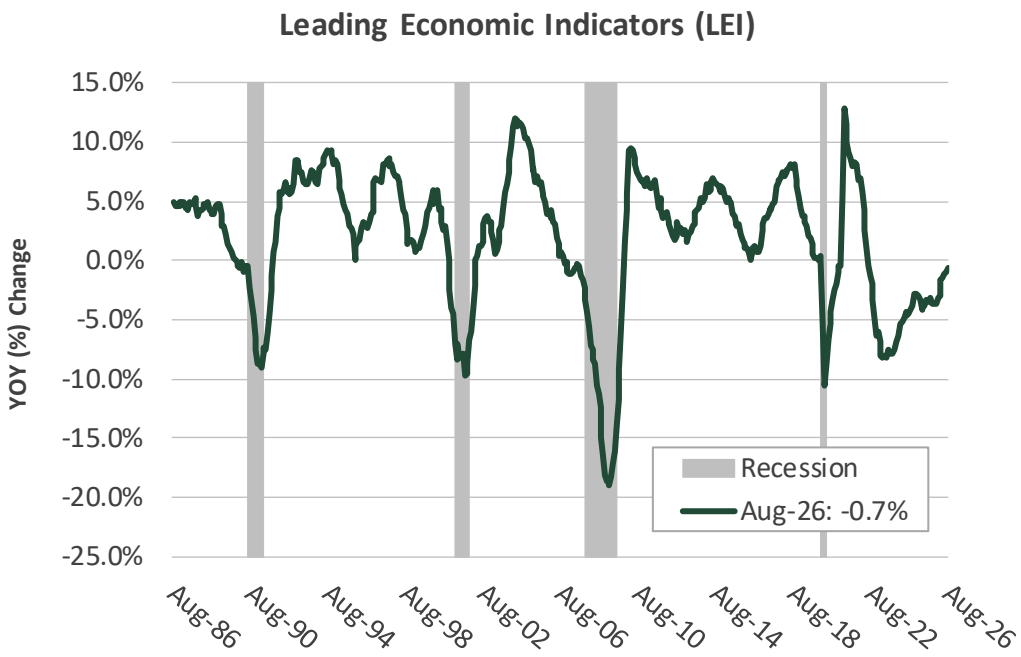

*Source: U.S. Department of Commerce*



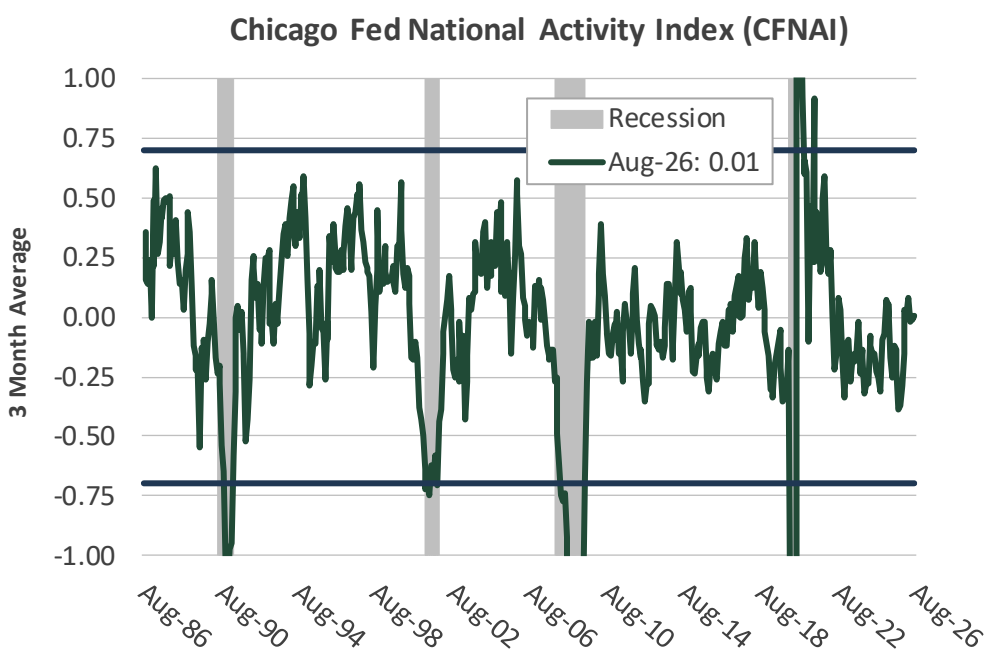

*Source: The Conference Board*
*All time high is 144.70 (1/31/00); All time low is 25.30 (2/28/09)*

- Retail sales rose 0.8% in September after an upwardly revised 1.3% gain in August, leaving sales 6.3% year over year. Sales excluding autos and gasoline grew only 0.2%, while the control group—which feeds directly into GDP calculations—edged up just 0.1%.
- The Conference Board's Consumer Confidence Index fell to 81.9 in September from a downwardly revised 88.6 in August, as respondents increasingly cited high fuel costs and broader price pressures as key concerns.
- Consumers appear to be absorbing energy costs, although sustained weakness in confidence could eventually restrain discretionary spending into the holiday season.

## LEADING INDICATORS OF ECONOMIC ACTIVITY

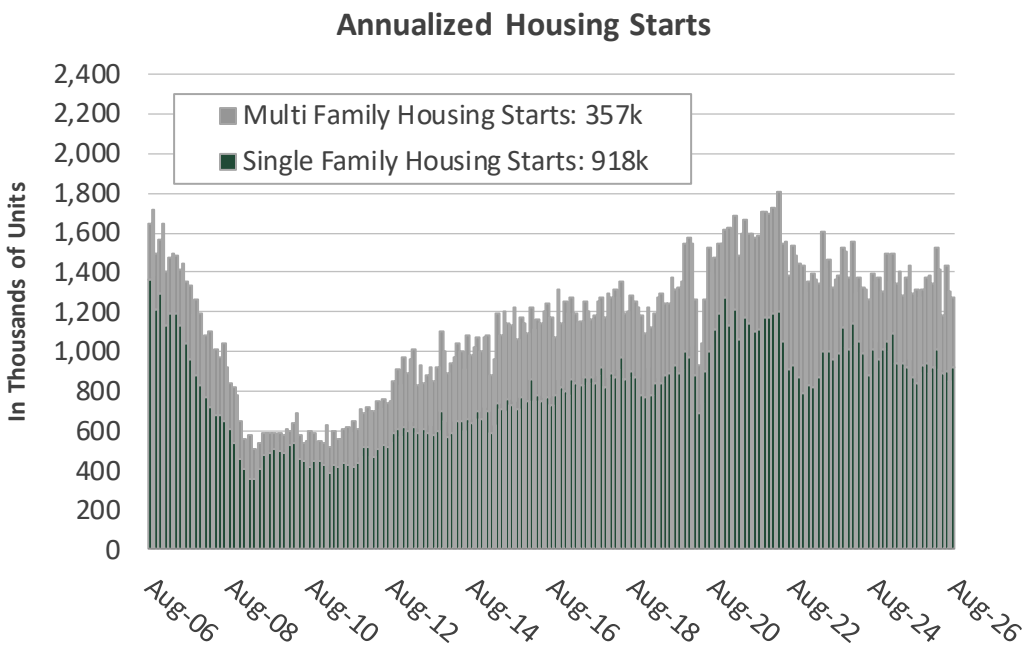



*Source: The Conference Board*

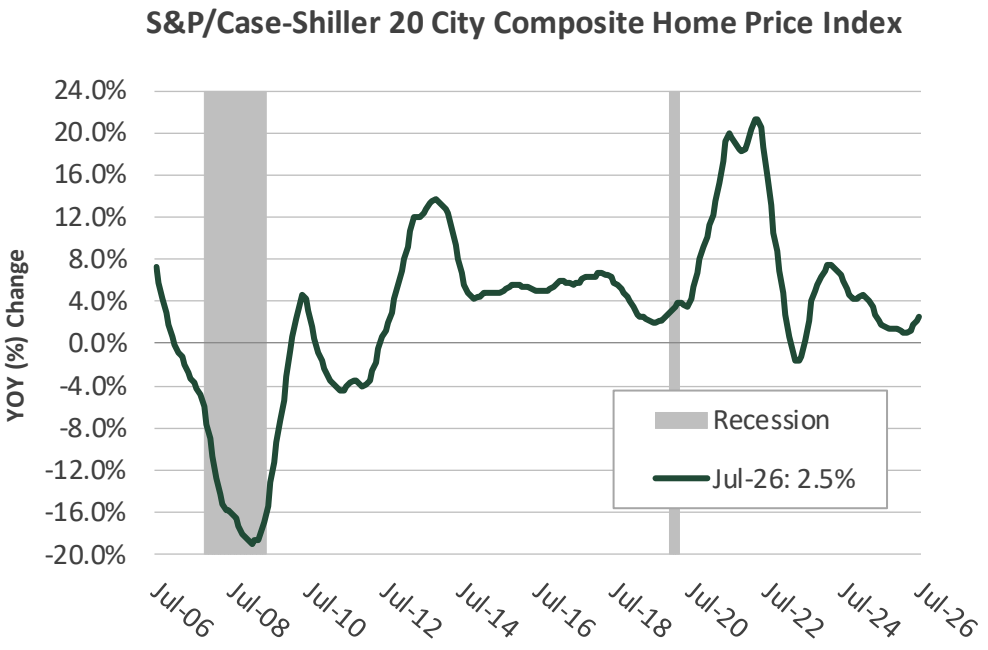



*Source: Federal Reserve Bank of Chicago*

- The Conference Board's Leading Economic Index declined 0.1% in August but was down only 0.7% year over year. That marked the eighth consecutive month of improvement in the annual rate of change, signaling decelerating but still positive economic momentum heading into year-end.
- The Chicago Fed National Activity Index fell to -0.04 in August, from an upwardly revised +0.08 in July, indicating economic activity slipped below its historical trend for the second time in three months, while the index's three-month moving average improved to +0.01.



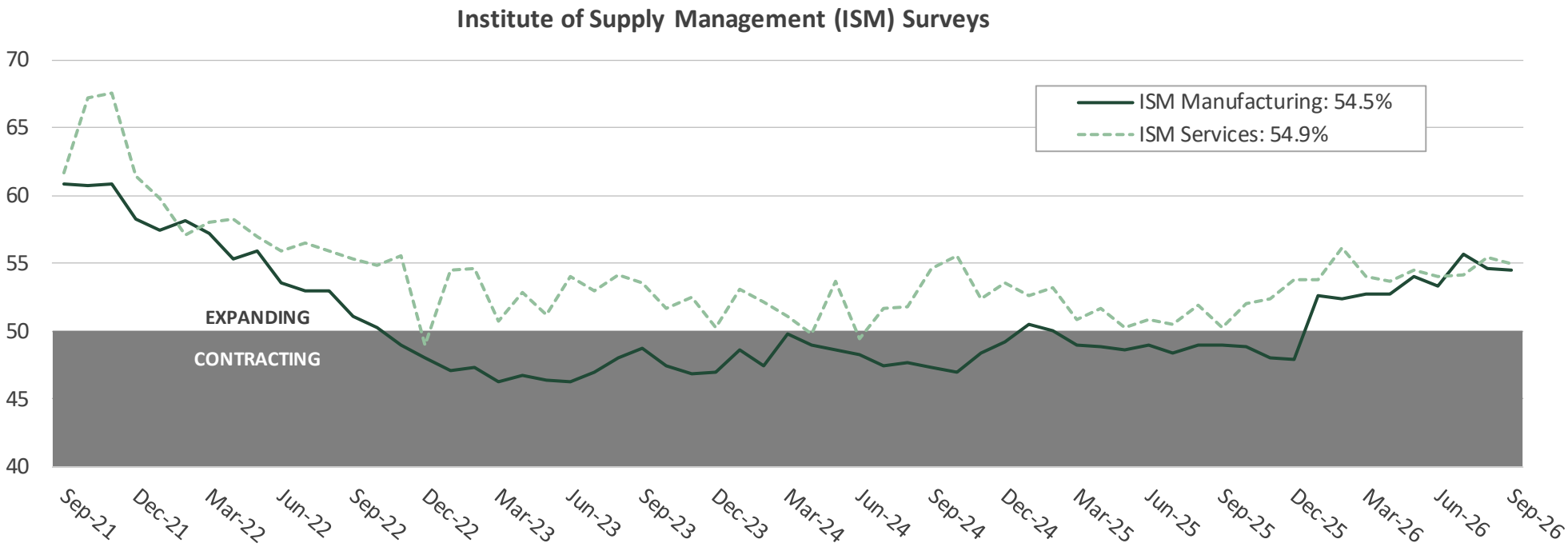

*Source: U.S. Department of Commerce*




*Source: S&P*

- Housing starts declined 2.6% in August to a seasonally adjusted annual rate of 1,275,000 units, according to the Census Bureau, pulling back from an upwardly revised July pace. Single-family starts totaled 918,000 units, while total multifamily starts reached 357,000 units.
- The S&P Cotality Case-Shiller 20-City Composite Home Price Index rose 2.5% year-over-year in July on a non-seasonally adjusted basis, accelerating from a 2.2% gain in June. Yet, home prices declined in real terms for the 14th consecutive month, as inflation continued to outpace nominal home-price appreciation.
- The Freddie Mac 30-year fixed mortgage rate rose to 7.28%, as of October 1, posing a headwind for affordability heading into the fall.

## PURCHASING MANAGERS INDEX (PMI)



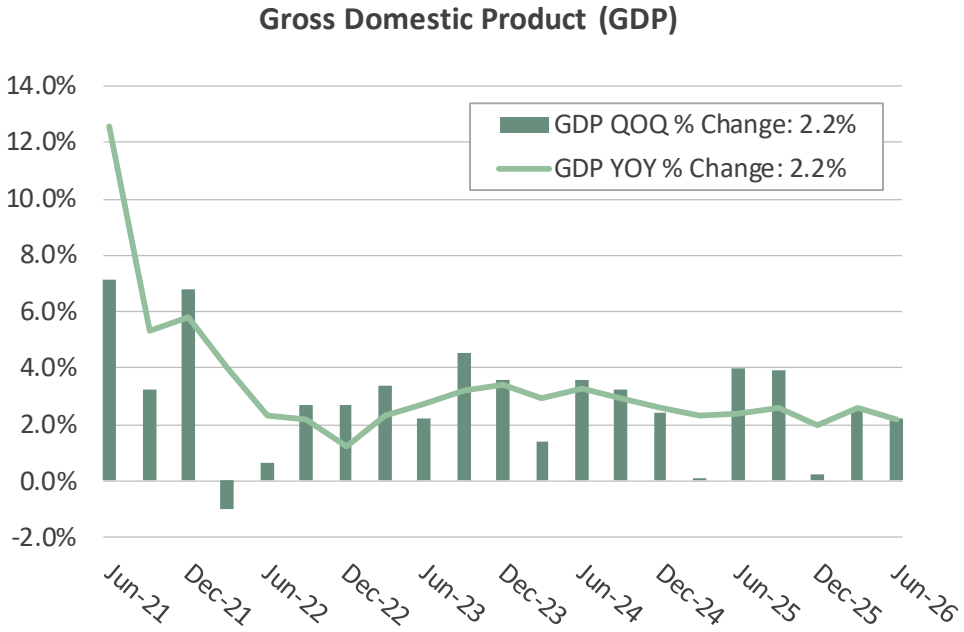

*Source: Institute of Supply Management*

- Purchasing managers surveys continue to signal economic expansion, though elevated prices-paid readings point to intense cost pressures.
- The Institute for Supply Management (ISM) Manufacturing Index edged down to 54.5 in September from 54.6 in August, marking its ninth consecutive month of expansion, while the prices-paid component jumped to 77.9 from 71.1.
- The ISM Services Index slipped to 54.9 in September from 55.4 in August, marking its 27th consecutive month of expansion. The prices-paid component in services rose to 74.0.
- ISM surveys above 50% signal expansion, while readings below 50% signal contraction.

## GROSS DOMESTIC PRODUCT (GDP)

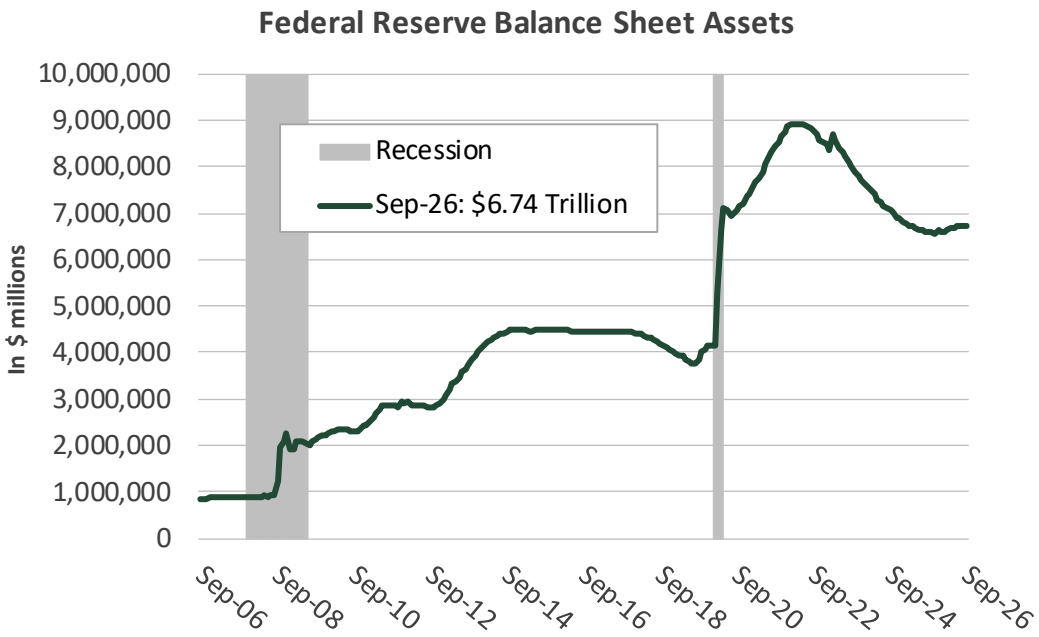
| Components of GDP | Q3 2025 | Q4 2025 | Q1 2026 | Q2 2026 |
|---|---|---|---|---|
| Personal Consumption Expenditures | 2.5% | 1.3% | 0.5% | 2.5% |
| Gross Private Domestic Investment | 0.2% | 0.2% | 1.3% | 0.8% |
| Net Exports and Imports | 1.0% | -0.3% | 0.0% | -1.1% |
| Federal Government Expenditures | 0.0% | -1.1% | 0.6% | -0.2% |
| State and Local (Consumption and Gross Investment) | 0.2% | 0.1% | 0.2% | 0.1% |
| **Total** | **3.9%** | **0.2%** | **2.5%** | **2.2%** |

*Source: U.S. Department of Commerce*

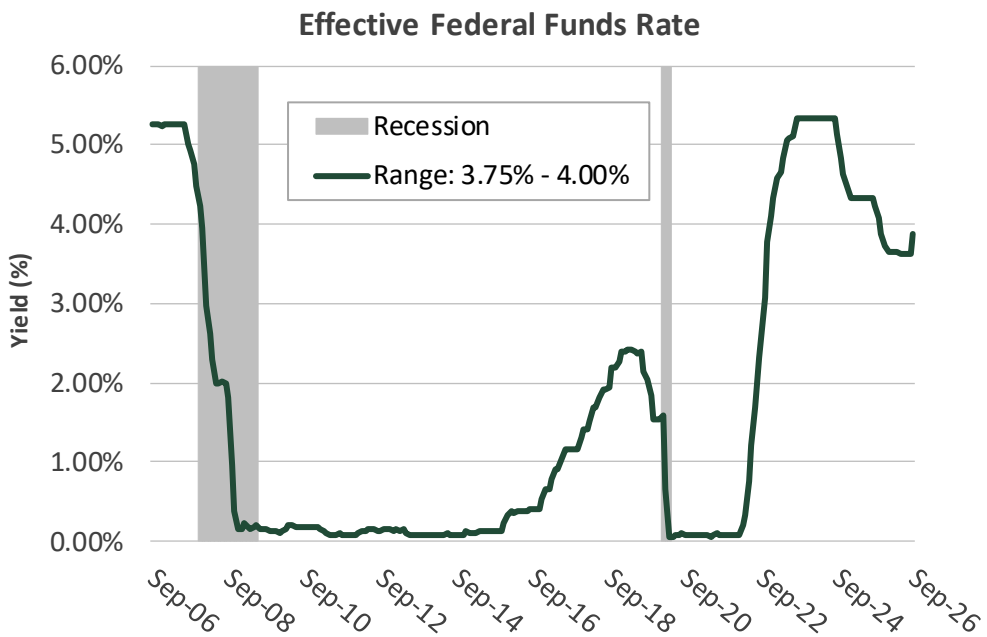



*Source: U.S. Department of Commerce*

- The Bureau of Economic Analysis's final estimate of second-quarter gross domestic product reported real growth at an annualized 2.2%, edging up +0.7% from the prior 1.5% estimate.
- Consumer spending and private investment—via AI related infrastructure capital expenditures—were the leading components, while government spending and rising imports subtracted from the total.



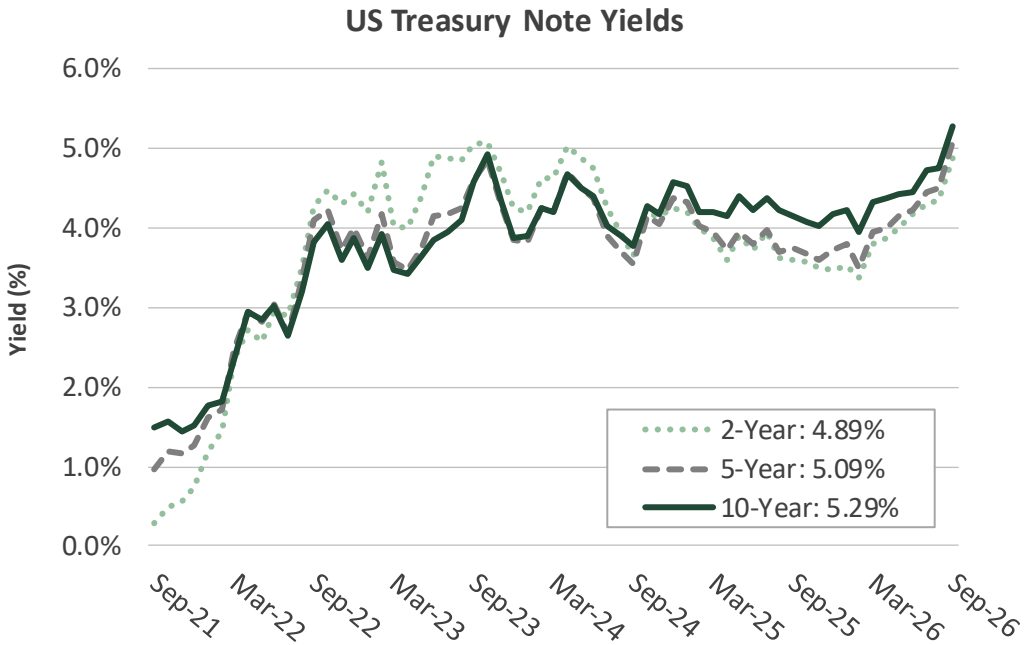

*Source: Federal Reserve*



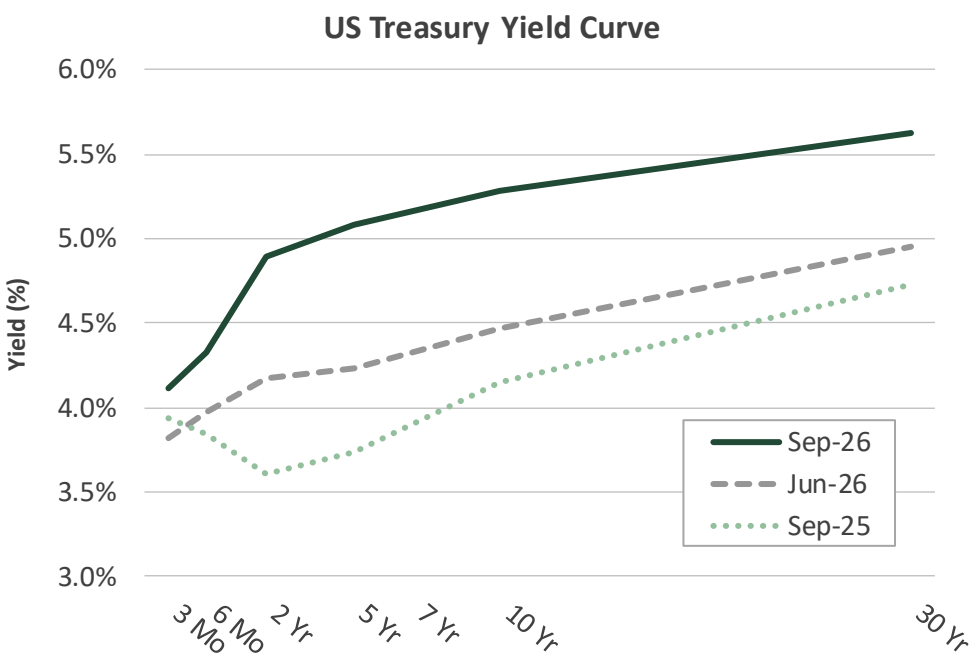

*Source: Bloomberg*

- The Federal Reserve's Federal Open Market Committee raised the target range for the federal funds rate a quarter point to 3.75% to 4.00% at its September 15 to 16 meeting, in a unanimous decision, marking the first increase since 2023.
- Chair Kevin Warsh, sworn in as the Federal Reserve's chair in May, said the move positions the Committee for a timelier return to its 2% objective and left the door open to further, asymmetric tightening should upward price pressure prove persistent.
- The Summary of Economic Projections showed a median fed funds rate projection of 4.1% for year-end 2026 and 2027, before declining toward a longer-run level of 3.2%. The Committee reaffirmed its policy of maintaining ample reserves amid ambient uncertainty tied to the Middle East conflict.

## BOND YIELDS




*Source: Bloomberg*




*Source: Bloomberg*

- The U.S. Treasury curve underwent a butterfly shift in September. The front end repriced for a higher-for-longer neutral-rate path, while longer-dated yields rose on fiscal concerns, global spillovers, and inflation expectations. The five-year sector underperformed both the short and long ends, reflecting supply pressure and expanding term premiums.
- The 2-year Treasury yield rose +55 basis points to 4.89%, the 5-year yield increased +59 basis points to 5.09%, and the 10-year yield rose +54 basis points to 5.29%, respectively, from the prior month.
- The 2-year to 10-year spread ended September at +40 basis points, compared with +41 basis points in August, and +54 basis points one year earlier.

# PERIODIC TABLE OF ASSET CLASS RETURNS

CHANDLER ASSET MANAGEMENT

As of September 30, 2026

| 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | YTD 2026 |
|---|---|---|---|---|---|---|---|---|---|---|
| US Mid Cap Stocks 20.7% | Emerging Market Stocks 37.3% | International Bonds 3.2% | US Large Cap Stocks 31.5% | US Small Cap Stocks 19.1% | US Real Estate 42.8% | Diversified Commodities 16.1% | US Large Cap Stocks 26.3% | US Large Cap Stocks 25.0% | Emerging Market Stocks 33.6% | Diversified Commodities 32.9% |
| US Small Cap Stocks 18.3% | International Stocks 24.2% | US Core Bonds 0.0% | US Small Cap Stocks 27.3% | US Large Cap Stocks 18.4% | US Large Cap Stocks 28.7% | International Bonds -9.8% | US Small Cap Stocks 18.1% | US Small Cap Stocks 14.2% | International Stocks 31.9% | Emerging Market Stocks 23.4% |
| US High Yield Bonds 17.5% | US Large Cap Stocks 21.8% | US High Yield Bonds -2.3% | US Mid Cap Stocks 26.2% | Emerging Market Stocks 18.3% | Diversified Commodities 27.1% | US High Yield Bonds -11.2% | International Stocks 17.9% | US Mid Cap Stocks 13.9% | International Real Estate 25.2% | US Large Cap Stocks 12.7% |
| US Large Cap Stocks 12.0% | International Real Estate 20.0% | US Real Estate -3.9% | US Real Estate 24.3% | US Mid Cap Stocks 13.7% | US Mid Cap Stocks 24.8% | US Mid Cap Stocks -13.1% | US Mid Cap Stocks 16.4% | US High Yield Bonds 8.2% | US Large Cap Stocks 17.9% | US Small Cap Stocks 11.4% |
| Diversified Commodities 11.8% | US Mid Cap Stocks 16.2% | US Large Cap Stocks -4.4% | International Stocks 22.5% | International Stocks 7.6% | US Small Cap Stocks 17.7% | US Core Bonds -13.2% | US High Yield Bonds 13.5% | US Real Estate 7.9% | Diversified Commodities 15.8% | US Real Estate 10.5% |
| Emerging Market Stocks 11.2% | US Small Cap Stocks 16.2% | International Real Estate -6.4% | International Real Estate 21.0% | US Core Bonds 7.6% | International Stocks 12.6% | International Stocks -14.3% | US Real Estate 13.3% | Emerging Market Stocks 7.5% | US Small Cap Stocks 8.8% | International Stocks 10.2% |
| US Real Estate 7.6% | US High Yield Bonds 7.5% | US Small Cap Stocks -9.3% | Emerging Market Stocks 18.4% | US High Yield Bonds 6.2% | International Real Estate 8.1% | US Small Cap Stocks -17.6% | Emerging Market Stocks 9.8% | Diversified Commodities 5.4% | US High Yield Bonds 8.5% | US Mid Cap Stocks 9.9% |
| International Bonds 4.9% | US Real Estate 3.9% | US Mid Cap Stocks -11.1% | US High Yield Bonds 14.4% | International Bonds 3.9% | US High Yield Bonds 5.4% | US Large Cap Stocks -18.1% | International Bonds 8.3% | International Bonds 5.0% | US Mid Cap Stocks 7.5% | US High Yield Bonds 0.0% |
| International Stocks 2.7% | US Core Bonds 3.6% | Diversified Commodities -11.2% | US Core Bonds 8.9% | Diversified Commodities -3.1% | International Bonds -1.4% | Emerging Market Stocks -20.1% | International Real Estate 6.3% | International Stocks 4.7% | US Core Bonds 7.1% | International Bonds -0.2% |
| US Core Bonds 2.6% | International Bonds 2.5% | International Stocks -14.1% | Diversified Commodities 7.7% | International Real Estate -7.1% | US Core Bonds -1.6% | International Real Estate -24.3% | US Core Bonds 5.4% | US Core Bonds 1.5% | International Bonds 2.8% | US Core Bonds -2.7% |
| International Real Estate 1.3% | Diversified Commodities 1.7% | Emerging Market Stocks -14.6% | International Bonds 7.6% | US Real Estate -9.6% | Emerging Market Stocks -2.5% | US Real Estate -24.8% | Diversified Commodities -7.9% | International Real Estate -8.4% | US Real Estate 2.7% | International Real Estate -7.6% |

*Index returns as of 9/30/2026. Past performance is not indicative of future results. Index returns assume reinvestment of all distributions and do not reflect fees or expenses. It is not possible to invest directly in an index. This information is not intended to constitute an offer, solicitation, recommendation, or advice regarding securities or investment strategy. Please see attached Asset Class Disclosure.*

CHANDLER ASSET MANAGEMENT

# ACCOUNT PROFILE

## Investment Objectives

The investment objectives of Walnut Valley Water District, in order of priority, are to provide safety to ensure the preservation of capital in the overall portfolio, provide sufficient liquidity for cash needs and a market rate of return consistent with the investment program.

## Chandler Asset Management Performance Objective

The performance objective for the portfolio is to earn a total rate of return through a market cycle that is equal to or above the return on the benchmark index.

## Strategy

In order to achieve these objectives, the portfolio invests in high-quality fixed income securities that comply with the investment policy and all regulations governing the funds.

# STATEMENT OF COMPLIANCE

Walnut Valley Water District | Account #10074 | As of September 30, 2026

| Rules Name | Limit | Actual | Compliance Status | Notes |
|---|---|---|---|---|
| **AGENCY MORTGAGE SECURITIES** | | | | |
| Max % (MV) | 100.0 | 0.0 | Compliant | |
| Max % Issuer (MV; Agencies & Agency CMOs) | 30.0 | 4.2 | Compliant | |
| Max Maturity (SD; Years) | 5.0 | 0.0 | Compliant | |
| **ASSET-BACKED SECURITIES (ABS)** | | | | |
| Max % (MV) | 20.0 | 0.0 | Compliant | |
| Max % Issuer (MV) | 5.0 | 0.0 | Compliant | |
| Max Maturity (SD; Years) | 5.0 | 0.0 | Compliant | |
| Min Rating (AA- by 1) | 0.0 | 0.0 | Compliant | |
| **BANKERS' ACCEPTANCES** | | | | |
| Max % (MV) | 40.0 | 0.0 | Compliant | |
| Max % Issuer (MV) | 5.0 | 0.0 | Compliant | |
| Max Maturity (SD; Days) | 180 | 0.0 | Compliant | |
| **CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)** | | | | |
| Max % (MV) | 50.0 | 0.0 | Compliant | |
| Max % Issuer (MV) | 5.0 | 0.0 | Compliant | |
| **COLLATERALIZED BANK DEPOSITS** | | | | |
| Max % (MV) | 100.0 | 0.0 | Compliant | |
| Max % Issuer (MV) | 5.0 | 0.0 | Compliant | |
| Max Maturity (SD; Years) | 5.0 | 0.0 | Compliant | |
| **COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)** | | | | |
| Max % (MV) | 100.0 | 0.0 | Compliant | |
| Max % Issuer (MV) | 5.0 | 0.0 | Compliant | |
| Max Maturity (SD; Years) | 5.0 | 0.0 | Compliant | |
| **COMMERCIAL PAPER** | | | | |
| Max % (MV) | 25.0 | 0.0 | Compliant | |
| Max % Issuer (MV) | 5.0 | 0.0 | Compliant | |

The Statement of Compliance reflects Chandler's assessment of compliance with the applicable investment policy for the assets Chandler directly manages. The report may also present assets reported to Chandler by clients, custodians, or other third parties. Chandler includes those assets in the assessment but has no discretionary authority over them, does not independently verify the information provided, and assumes no responsibility for the accuracy or completeness of that information. Questions regarding this report should be directed to the designated investment professional.

# STATEMENT OF COMPLIANCE

Walnut Valley Water District | Account #10074 | As of September 30, 2026

| Rules Name | Limit | Actual | Compliance Status | Notes |
|---|---|---|---|---|
| Max Maturity (SD; Days) | 270 | 0.0 | Compliant | |
| Min Rating (A-1 by 1 or A- by 1) | 0.0 | 0.0 | Compliant | |
| **CORPORATE MEDIUM TERM NOTES** | | | | |
| Max % (MV) | 30.0 | 25.9 | Compliant | |
| Max % Issuer (MV) | 5.0 | 1.7 | Compliant | |
| Max Maturity (SD; Years) | 5 | 4 | Compliant | |
| Min Rating (A- by 1) | 0.0 | 0.0 | Compliant | |
| **FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)** | | | | |
| Max % (MV) | 100.0 | 0.0 | Compliant | |
| Max % Issuer (MV) | 5.0 | 0.0 | Compliant | |
| Max Maturity (SD; Years) | 5 | 0.0 | Compliant | |
| **FEDERAL AGENCIES** | | | | |
| Max % (MV) | 100.0 | 4.2 | Compliant | |
| Max % Issuer (MV; Agencies & Agency CMOs) | 30.0 | 4.2 | Compliant | |
| Max Callables (MV) | 20.0 | 0.0 | Compliant | |
| Max Maturity (SD; Years) | 5 | 1 | Compliant | |
| **LOCAL AGENCY INVESTMENT FUND (LAIF)** | | | | |
| Max Concentration (MV) | 75.0 | 0.0 | Compliant | |
| **LOCAL GOVERNMENT INVESTMENT POOL (LGIP)** | | | | |
| Max % Issuer (MV) | 5.0 | 0.0 | Compliant | |
| **MONEY MARKET MUTUAL FUNDS** | | | | |
| Max % (MV) | 20.0 | 7.0 | Compliant | |
| Max % Issuer (MV) | 20.0 | 7.0 | Compliant | |
| Min Rating (AAA by 2) | 0.0 | 0.0 | Compliant | |
| **MORTGAGE-BACKED SECURITIES (NON-AGENCY)** | | | | |
| Max % (MV) | 20.0 | 0.0 | Compliant | |
| Max % Issuer (MV) | 5.0 | 0.0 | Compliant | |
| Max Maturity (SD; Years) | 5.0 | 0.0 | Compliant | |

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# STATEMENT OF COMPLIANCE

Walnut Valley Water District | Account #10074 | As of September 30, 2026

| Rules Name | Limit | Actual | Compliance Status | Notes |
|---|---|---|---|---|
| Min Rating (AA- by 1) | 0.0 | 0.0 | Compliant | |
| **MUNICIPAL SECURITIES (CA, LOCAL AGENCY)** | | | | |
| Max % (MV) | 100.0 | 0.0 | Compliant | |
| Max % Issuer (MV) | 5.0 | 0.0 | Compliant | |
| Max Maturity (SD; Years) | 5 | 0.0 | Compliant | |
| **MUNICIPAL SECURITIES (CA, OTHER STATES)** | | | | |
| Max % (MV) | 100.0 | 0.0 | Compliant | |
| Max % Issuer (MV) | 5.0 | 0.0 | Compliant | |
| Max Maturity (SD; Years) | 5 | 0.0 | Compliant | |
| **MUTUAL FUNDS** | | | | |
| Max % (MV) | 20.0 | 0.0 | Compliant | |
| Max % Issuer (MV) | 10.0 | 0.0 | Compliant | |
| Min Rating (AAA by 2) | 0.0 | 0.0 | Compliant | |
| **NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)** | | | | |
| Max % (MV) | 30.0 | 0.0 | Compliant | |
| Max % Issuer (MV) | 5.0 | 0.0 | Compliant | |
| Max Maturity (SD; Years) | 5 | 0.0 | Compliant | |
| **REPURCHASE AGREEMENTS** | | | | |
| Max % Issuer (MV) | 5.0 | 0.0 | Compliant | |
| Max Maturity (SD; Years) | 1.0 | 0.0 | Compliant | |
| **REVERSE REPURCHASE AGREEMENTS** | | | | |
| Max % Issuer (MV) | 5.0 | 0.0 | Compliant | |
| Max Maturity (SD; Days) | 92.0 | 0.0 | Compliant | |
| **SUPRANATIONAL OBLIGATIONS** | | | | |
| Max % (MV) | 30.0 | 0.0 | Compliant | |
| Max % Issuer (MV) | 10.0 | 0.0 | Compliant | |
| Max Maturity (SD; Years) | 5 | 0.0 | Compliant | |
| Min Rating (AA- by 1) | 0.0 | 0.0 | Compliant | |

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# STATEMENT OF COMPLIANCE

Walnut Valley Water District | Account #10074 | As of September 30, 2026

| Rules Name | Limit | Actual | Compliance Status | Notes |
|---|---|---|---|---|
| **U.S. TREASURIES** | | | | |
| Max % (MV) | 100.0 | 63.0 | Compliant | |
| Max Maturity (SD; Years) | 5 | 4 | Compliant | |

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## PORTFOLIO CHARACTERISTICS

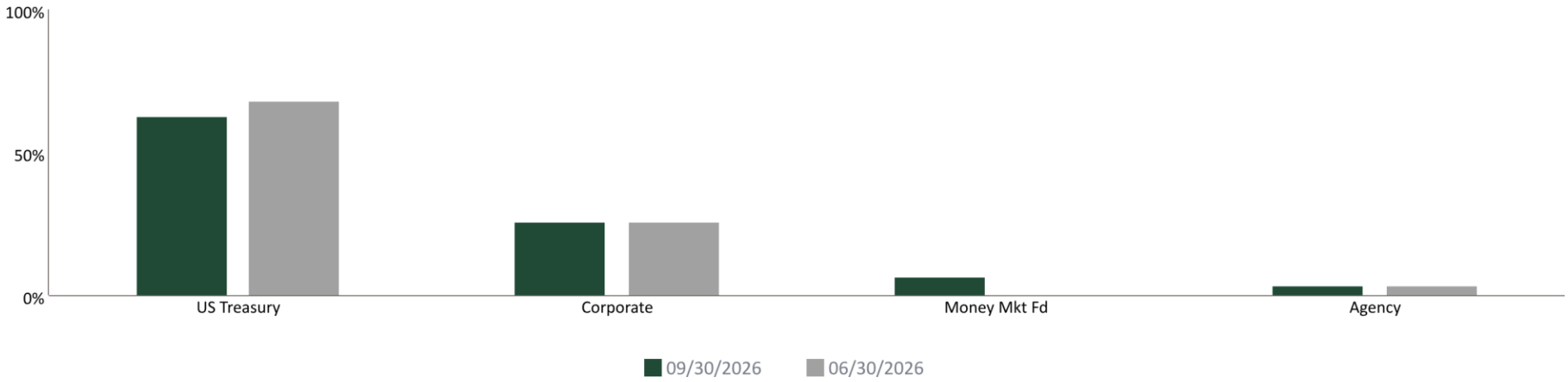
Walnut Valley Water District | Account #10074 | As of September 30, 2026

| | Benchmark* | 9/30/2026 Portfolio | 6/30/2026 Portfolio |
|---|---|---|---|
| Average Maturity (yrs) | 2.63 | 2.43 | 2.50 |
| Average Modified Duration | 2.43 | 2.20 | 2.28 |
| Average Purchase Yield | | 3.87% | 3.68% |
| Average Market Yield | 4.90% | 4.83% | 4.19% |
| Average Quality** | AA+ | AA | AA |
| Total Market Value | | 29,516,783 | 29,483,860 |

*Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index
**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

## SECTOR DISTRIBUTION

Walnut Valley Water District | Account #10074 | As of September 30, 2026




### Sector as a Percentage of Market Value

| Sector | 09/30/2026 | 06/30/2026 |
|---|---|---|
| US Treasury | 62.98% | 68.72% |
| Corporate | 25.84% | 26.29% |
| Money Mkt Fd | 7.01% | 0.78% |
| Agency | 4.15% | 4.20% |
| Total | 100.00% | 100.00% |

## ISSUERS

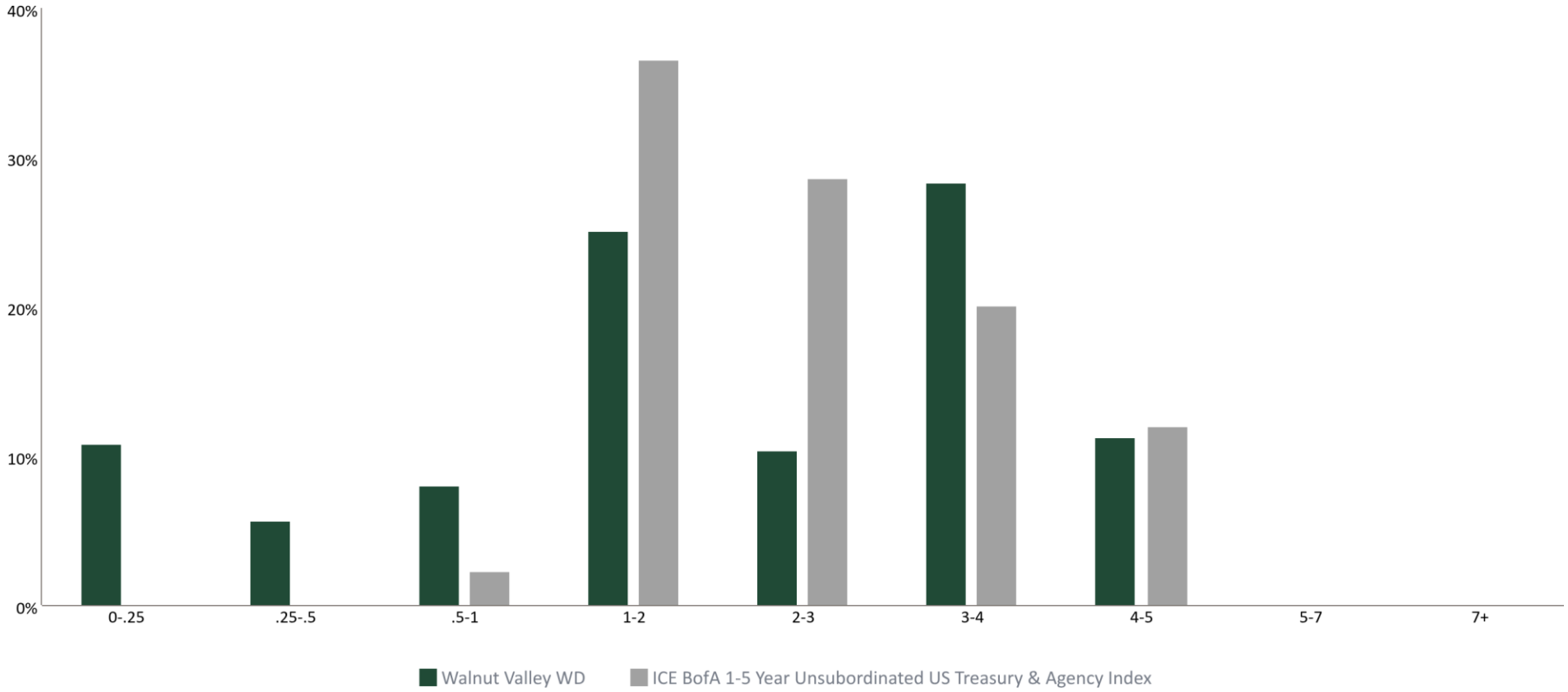
Walnut Valley Water District | Account #10074 | As of September 30, 2026

| Issuer | Investment Type | % Portfolio |
|---|---|---|
| United States | US Treasury | 62.98% |
| Federated Hermes, Inc. | Money Mkt Fd | 7.01% |
| Federal Home Loan Banks | Agency | 4.15% |
| Deere & Company | Corporate | 1.70% |
| Northern Trust Corporation | Corporate | 1.70% |
| PACCAR Inc | Corporate | 1.70% |
| Target Corporation | Corporate | 1.70% |
| BNY Mellon Corp | Corporate | 1.69% |
| PepsiCo, Inc. | Corporate | 1.68% |
| Toyota Motor Corporation | Corporate | 1.54% |
| Mastercard Incorporated | Corporate | 1.53% |
| Prologis, Inc. | Corporate | 1.53% |
| Florida Power & Light | Corporate | 1.52% |
| Amazon.com, Inc. | Corporate | 1.36% |
| Public Service Enterprise Group | Corporate | 1.34% |
| State Street Corporation | Corporate | 1.17% |
| National Rural Utilities Cooperative | Corporate | 1.01% |
| Morgan Stanley | Corporate | 0.84% |
| The Progressive Corporation | Corporate | 0.82% |
| Abbvie Inc. | Corporate | 0.80% |
| Bank of America Corporation | Corporate | 0.74% |
| The Charles Schwab Corporation | Corporate | 0.74% |
| Alphabet Inc. | Corporate | 0.73% |
| Cash | Cash | 0.01% |
| **TOTAL** | | **100.00%** |

# DURATION DISTRIBUTION

Walnut Valley Water District | Account #10074 | As of September 30, 2026

## Portfolio Compared to the Benchmark

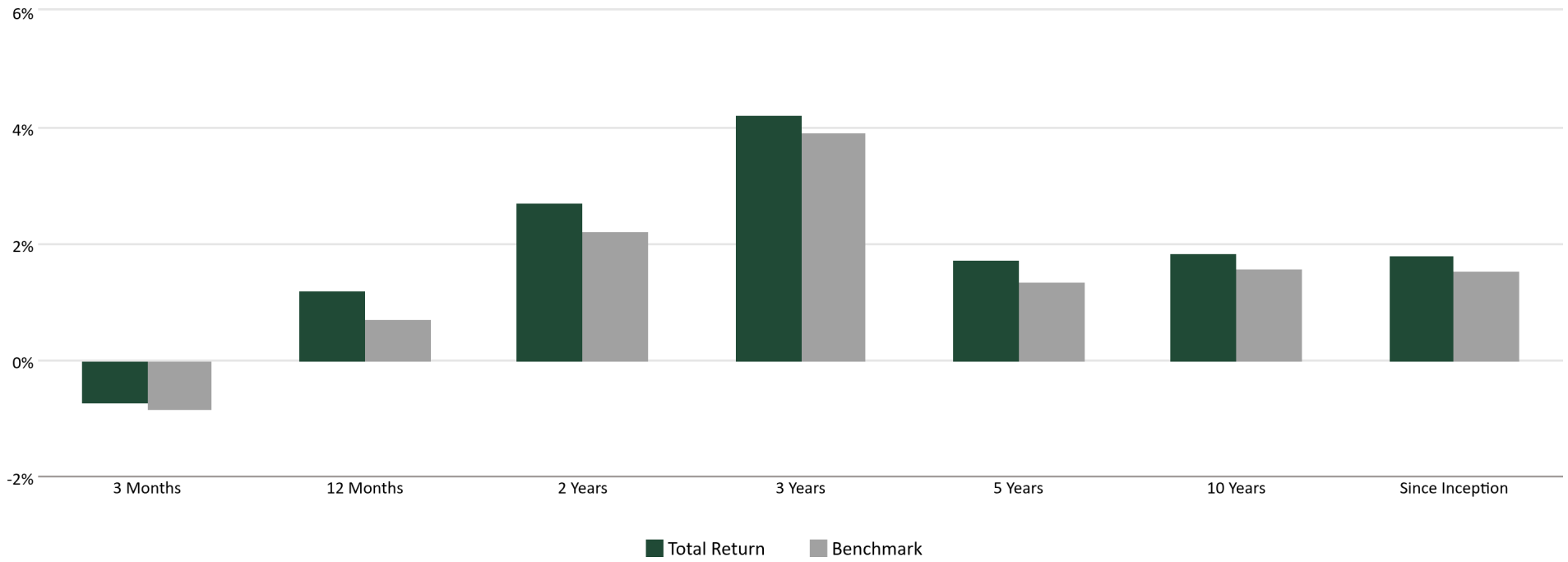



| | 0-.25 | .25-.5 | .5-1 | 1-2 | 2-3 | 3-4 | 4-5 | 5-7 | 7+ |
|---|---|---|---|---|---|---|---|---|---|
| Portfolio | 10.9% | 5.7% | 8.1% | 25.1% | 10.4% | 28.4% | 11.4% | 0.0% | 0.0% |
| ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index | 0.0% | 0.0% | 2.4% | 36.6% | 28.7% | 20.2% | 12.1% | 0.0% | 0.0% |

# INVESTMENT PERFORMANCE

Walnut Valley Water District | Account #10074 | As of September 30, 2026

## Total Rate of Return: Inception | 08/01/2009




| TOTAL RATE OF RETURN* | 3 Months | 12 Months | 2 Years | 3 Years | 5 Years | 10 Years | Since Inception |
|---|---|---|---|---|---|---|---|
| Walnut Valley WD | (0.73%) | 1.20% | 2.73% | 4.22% | 1.73% | 1.87% | 1.82% |
| *Benchmark* | *(0.82%)* | *0.72%* | *2.24%* | *3.94%* | *1.35%* | *1.58%* | *1.56%* |

*Periods over 1 year are annualized.

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending market value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index

## PORTFOLIO CHARACTERISTICS

Walnut Valley Water District Liquidity | Account #10075 | As of September 30, 2026

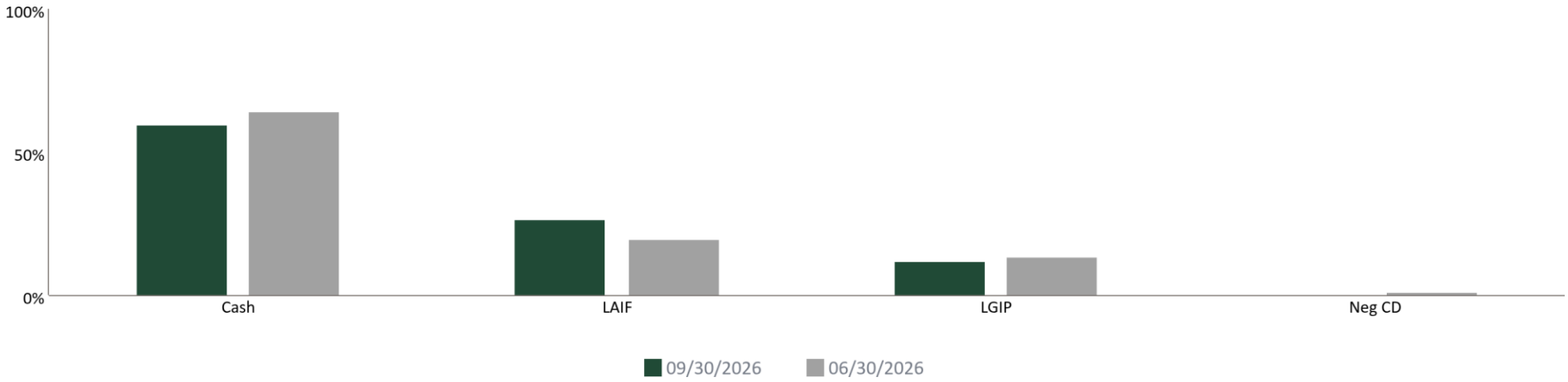
| | 9/30/2026 Portfolio | 6/30/2026 Portfolio |
|---|---|---|
| Average Maturity (yrs) | 0.00 | 0.00 |
| Average Modified Duration | 0.00 | 0.00 |
| Average Purchase Yield | 1.56% | 1.29% |
| Average Market Yield | 1.56% | 1.34% |
| Average Quality** | AAA | AA- |
| Total Market Value | 16,889,814 | 15,378,939 |

*Benchmark: NO BENCHMARK REQUIRED

**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

## SECTOR DISTRIBUTION

Walnut Valley Water District Liquidity | Account #10075 | As of September 30, 2026




Sector as a Percentage of Market Value

| Sector | 09/30/2026 | 06/30/2026 |
|---|---|---|
| Cash | 60.42% | 64.99% |
| LAIF | 26.92% | 19.62% |
| LGIP | 12.66% | 13.79% |
| Neg CD | -- | 1.60% |
| Total | 100.00% | 100.00% |

## ISSUERS

Walnut Valley Water District Liquidity | Account #10075 | As of September 30, 2026

| Issuer | Investment Type | % Portfolio |
|---|---|---|
| | Cash | 60.42% |
| LAIF | LAIF | 26.92% |
| CA CLASS | LGIP | 12.66% |
| **TOTAL** | | **100.00%** |

CHANDLER ASSET MANAGEMENT

# CONSOLIDATED INFORMATION

## PORTFOLIO CHARACTERISTICS

Walnut Valley Water District Cons | Account #10076 | As of September 30, 2026

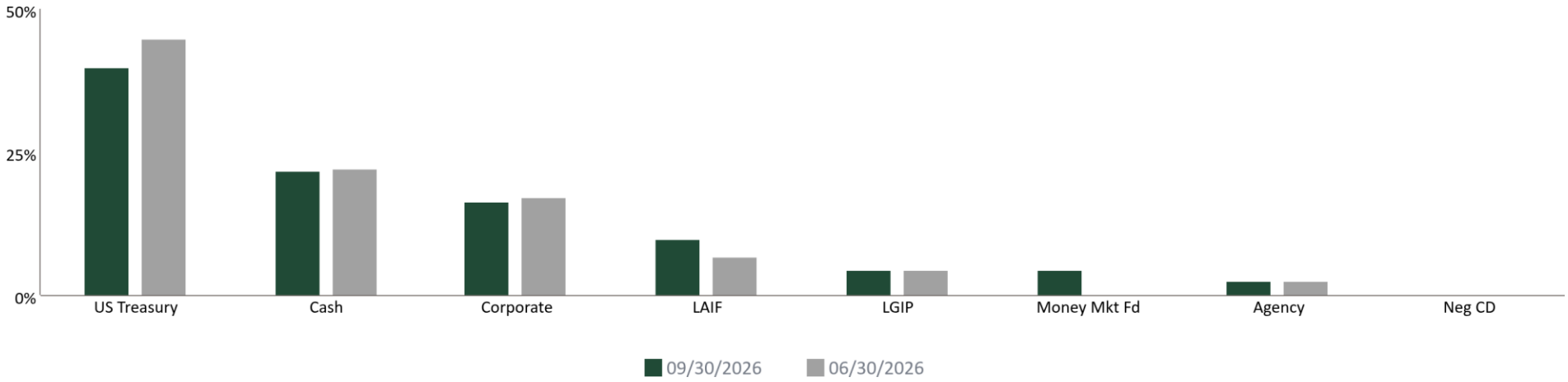
| | 9/30/2026 Portfolio | 6/30/2026 Portfolio |
|---|---|---|
| Average Maturity (yrs) | 1.54 | 1.64 |
| Average Modified Duration | 1.39 | 1.50 |
| Average Purchase Yield | 3.03% | 2.86% |
| Average Market Yield | 3.63% | 3.21% |
| Average Quality** | AA | AA |
| Total Market Value | 46,406,597 | 44,862,799 |

*Benchmark: NO BENCHMARK REQUIRED

**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

## SECTOR DISTRIBUTION

Walnut Valley Water District Cons | Account #10076 | As of September 30, 2026




### Sector as a Percentage of Market Value

| Sector | 09/30/2026 | 06/30/2026 |
|---|---|---|
| US Treasury | 39.94% | 45.05% |
| Cash | 22.11% | 22.40% |
| Corporate | 16.39% | 17.23% |
| LAIF | 9.85% | 6.76% |
| LGIP | 4.63% | 4.75% |
| Money Mkt Fd | 4.45% | 0.51% |
| Agency | 2.63% | 2.75% |
| Neg CD | -- | 0.55% |
| Total | 100.00% | 100.00% |

CHANDLER ASSET MANAGEMENT

# PORTFOLIO HOLDINGS

# HOLDINGS REPORT

CHANDLER ASSET MANAGEMENT

Walnut Valley Water District | Account #10074 | As of September 30, 2026

| CUSIP | Security Description | Par Value/ Units | Purchase Date Purchase Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody's/ S&P/ Fitch | Maturity Duration |
|---|---|---|---|---|---|---|---|---|---|
| **AGENCY** | | | | | | | | | |
| 3130ATUS4 | FEDERAL HOME LOAN BANKS 4.25 12/10/2027 | 475,000.00 | 01/26/2023<br>3.67% | 487,188.50<br>477,982.00 | 99.41<br>4.76% | 472,194.65<br>6,224.48 | 1.61%<br>(5,787.35) | Aa1/AA+<br>AA+ | 1.19<br>1.13 |
| 3130AWMN7 | FEDERAL HOME LOAN BANKS 4.375 06/09/2028 | 750,000.00 | 07/21/2023<br>4.17% | 756,637.50<br>752,298.17 | 99.13<br>4.91% | 743,469.00<br>10,208.33 | 2.54%<br>(8,829.17) | Aa1/AA+<br>AA+ | 1.69<br>1.59 |
| **Total Agency** | | **1,225,000.00** | **3.98%** | **1,243,826.00**<br>**1,230,280.17** | **99.24**<br>**4.85%** | **1,215,663.65**<br>**16,432.81** | **4.15%**<br>**(14,616.52)** | | **1.50**<br>**1.41** |
| **CASH** | | | | | | | | | |
| CCYUSD | Receivable | 3,637.60 | -- | 3,637.60<br>3,637.60 | 1.00 | 3,637.60<br>0.00 | 0.01%<br>0.00 | Aaa/AAA<br>AAA | 0.00<br>0.00 |
| **Total Cash** | | **3,637.60** | | **3,637.60**<br>**3,637.60** | **1.00** | **3,637.60**<br>**0.00** | **0.01%**<br>**0.00** | | **0.00**<br>**0.00** |
| **CORPORATE** | | | | | | | | | |
| 87612EBM7 | TARGET CORP 1.95 01/15/2027 | 500,000.00 | 01/24/2022<br>1.87% | 501,865.00<br>500,078.41 | 99.25<br>4.57% | 496,237.50<br>2,058.33 | 1.70%<br>(3,840.91) | A2/A<br>NA | 0.29<br>0.29 |
| 06406RBA4 | BANK OF NEW YORK MELLON CORP 2.05 01/26/2027 | 500,000.00 | 01/26/2022<br>2.03% | 500,400.00<br>500,018.77 | 99.19<br>4.61% | 495,940.50<br>1,850.69 | 1.69%<br>(4,078.27) | Aa3/A<br>AA- | 0.32<br>0.31 |
| 023135CF1 | AMAZON.COM INC 3.3 04/13/2027 | 400,000.00 | 04/26/2022<br>3.26% | 400,788.00<br>400,072.16 | 99.36<br>4.52% | 397,459.60<br>6,160.00 | 1.36%<br>(2,612.56) | A1/AA<br>AA- | 0.53<br>0.51 |
| 665859AW4 | NORTHERN TRUST CORP 4.0 05/10/2027 | 500,000.00 | 06/28/2022<br>4.00% | 500,045.00<br>500,004.94 | 99.65<br>4.58% | 498,260.50<br>7,833.33 | 1.70%<br>(1,744.44) | A2/A+<br>A+ | 0.61<br>0.59 |
| 69371RS31 | PACCAR FINANCIAL CORP 4.6 01/10/2028 | 500,000.00 | 01/26/2023<br>4.26% | 507,430.00<br>501,917.15 | 99.53<br>4.98% | 497,638.00<br>5,175.00 | 1.70%<br>(4,279.15) | A1/A+<br>NA | 1.28<br>1.21 |
| 24422EWR6 | JOHN DEERE CAPITAL CORP 4.75 01/20/2028 | 500,000.00 | 01/26/2023<br>4.29% | 510,270.00<br>502,691.92 | 99.80<br>4.90% | 499,013.50<br>4,684.03 | 1.70%<br>(3,678.42) | A1/A<br>A+ | 1.31<br>1.24 |
| 713448FL7 | PEPSICO INC 3.6 02/18/2028 | 500,000.00 | 03/20/2023<br>4.18% | 487,155.00<br>496,384.21 | 98.16<br>4.99% | 490,807.00<br>2,150.00 | 1.68%<br>(5,577.21) | A1/A+<br>NA | 1.39<br>1.32 |
| 57636QAW4 | MASTERCARD INC 4.875 03/09/2028 | 450,000.00 | 03/10/2023<br>4.83% | 450,904.50<br>450,250.21 | 99.85<br>4.98% | 449,338.50<br>1,340.63 | 1.53%<br>(911.71) | Aa3/A+<br>NA | 1.44<br>1.37 |
| 74456QBU9 | PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028 | 400,000.00 | 06/26/2023<br>4.70% | 382,788.00<br>394,376.18 | 97.88<br>5.11% | 391,513.20<br>6,166.67 | 1.34%<br>(2,862.98) | A1/A<br>NA | 1.59<br>1.49 |

# HOLDINGS REPORT

Walnut Valley Water District | Account #10074 | As of September 30, 2026

| CUSIP | Security Description | Par Value/ Units | Purchase Date Purchase Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody's/ S&P/ Fitch | Maturity Duration |
|---|---|---|---|---|---|---|---|---|---|
| 341081GN1 | FLORIDA POWER & LIGHT CO 4.4 05/15/2028 | 450,000.00 | --<br>4.67% | 444,781.50<br>448,287.91 | 99.01<br>5.04% | 445,546.35<br>7,480.00 | 1.52%<br>(2,741.56) | Aa2/A+<br>AA- | 1.62<br>1.52 |
| 74340XCG4 | PROLOGIS LP 4.875 06/15/2028 | 450,000.00 | 07/21/2023<br>4.96% | 448,330.50<br>449,417.96 | 99.47<br>5.20% | 447,611.85<br>6,459.38 | 1.53%<br>(1,806.11) | A2/A<br>NA | 1.71<br>1.59 |
| 89236TLB9 | TOYOTA MOTOR CREDIT CORP 5.25 09/11/2028 | 450,000.00 | 09/26/2023<br>5.34% | 448,227.00<br>449,303.53 | 100.29<br>5.09% | 451,317.60<br>1,312.50 | 1.54%<br>2,014.07 | A1/A+<br>A+ | 1.95<br>1.82 |
| 63743HFX5 | NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030 | 300,000.00 | 06/17/2025<br>4.59% | 304,347.00<br>303,119.18 | 98.11<br>5.57% | 294,337.50<br>2,227.50 | 1.01%<br>(8,781.68) | A2/NA<br>A | 3.36<br>3.02 |
| 857477DB6 | STATE STREET CORPORATION 4.834 04/24/2030 | 350,000.00 | 05/28/2025<br>4.72% | 351,652.00<br>351,192.07 | 97.98<br>5.47% | 342,916.70<br>7,378.56 | 1.17%<br>(8,275.37) | Aa3/A<br>AA- | 3.56<br>3.16 |
| 02079KBK2 | ALPHABET INC. 4.1 02/15/2031 | 225,000.00 | 03/31/2026<br>4.28% | 223,224.75<br>223,408.05 | 94.71<br>5.48% | 213,092.33<br>1,178.75 | 0.73%<br>(10,315.73) | Aa2/AA+<br>NA | 4.38<br>3.91 |
| 00287YEE5 | ABBVIE INC 4.125 03/15/2031 | 250,000.00 | 06/18/2026<br>4.63% | 244,715.00<br>245,024.08 | 94.16<br>5.62% | 235,407.00<br>458.33 | 0.80%<br>(9,617.08) | A2/A-<br>NA | 4.45<br>3.98 |
| 743315BC6 | THE PROGRESSIVE CORPORATION 4.6 03/26/2031 | 250,000.00 | 06/18/2026<br>4.66% | 249,380.00<br>249,416.03 | 95.88<br>5.65% | 239,688.25<br>159.72 | 0.82%<br>(9,727.78) | A2/A<br>A | 4.48<br>3.98 |
| 61747YFZ3 | MORGAN STANLEY 5.192 04/17/2031 | 250,000.00 | 07/30/2026<br>5.06% | 251,117.50<br>251,066.40 | 98.00<br>5.74% | 245,002.75<br>5,913.11 | 0.84%<br>(6,063.65) | A1/A-<br>A+ | 4.54<br>3.11 |
| 808513BS3 | THE CHARLES SCHWAB CORPORATION 2.3 05/13/2031 | 250,000.00 | 06/18/2026<br>4.70% | 224,045.00<br>225,512.78 | 86.45<br>5.68% | 216,116.50<br>2,204.17 | 0.74%<br>(9,396.28) | A2/A-<br>A | 4.62<br>4.22 |
| 06051GJF7 | BANK OF AMERICA CORPORATION 1.898 07/23/2031 | 250,000.00 | 07/30/2026<br>4.42% | 222,145.00<br>223,094.95 | 86.83<br>5.73% | 217,068.50<br>896.28 | 0.74%<br>(6,026.45) | A1/A-<br>AA- | 4.81<br>3.57 |
| **Total Corporate** | | **7,725,000.00** | **4.17%** | **7,653,610.75**<br>**7,664,636.90** | **98.03**<br>**5.07%** | **7,564,313.63**<br>**73,086.98** | **25.84%**<br>**(100,323.27)** | | **1.96**<br>**1.75** |
| **MONEY MARKET FUND** | | | | | | | | | |
| 60934N807 | FEDERATED HRMS GV O SVC | 2,052,962.92 | --<br>3.51% | 2,052,962.92<br>2,052,962.92 | 1.00<br>3.51% | 2,052,962.92<br>0.00 | 7.01%<br>0.00 | Aaa/AAAm<br>AAA | 0.00<br>0.00 |
| **Total Money Market Fund** | | **2,052,962.92** | **3.51%** | **2,052,962.92**<br>**2,052,962.92** | **1.00**<br>**3.51%** | **2,052,962.92**<br>**0.00** | **7.01%**<br>**0.00** | | **0.00**<br>**0.00** |

# HOLDINGS REPORT

CHANDLER ASSET MANAGEMENT

Walnut Valley Water District | Account #10074 | As of September 30, 2026

| CUSIP | Security Description | Par Value/ Units | Purchase Date Purchase Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody's/ S&P/ Fitch | Maturity Duration |
|---|---|---|---|---|---|---|---|---|---|
| **US TREASURY** | | | | | | | | | |
| 91282CDG3 | UNITED STATES TREASURY 1.125 10/31/2026 | 575,000.00 | 11/29/2021 1.18% | 573,472.66 574,974.49 | 99.75 4.20% | 573,555.03 2,707.03 | 1.96% (1,419.46) | Aa1/AA+ AA+ | 0.08 0.08 |
| 91282CDK4 | UNITED STATES TREASURY 1.25 11/30/2026 | 575,000.00 | 04/26/2022 2.74% | 537,827.15 573,670.82 | 99.53 4.14% | 572,277.95 2,415.47 | 1.95% (1,392.87) | Aa1/AA+ AA+ | 0.17 0.16 |
| 91282CEF4 | UNITED STATES TREASURY 2.5 03/31/2027 | 700,000.00 | 06/13/2022 3.44% | 670,878.91 696,989.77 | 99.13 4.29% | 693,910.00 48.08 | 2.37% (3,079.77) | Aa1/AA+ AA+ | 0.50 0.49 |
| 91282CEW7 | UNITED STATES TREASURY 3.25 06/30/2027 | 550,000.00 | 09/13/2022 3.61% | 541,363.28 548,657.61 | 99.11 4.47% | 545,106.10 4,517.32 | 1.86% (3,551.51) | Aa1/AA+ AA+ | 0.75 0.72 |
| 91282CFH9 | UNITED STATES TREASURY 3.125 08/31/2027 | 550,000.00 | 09/08/2022 3.39% | 543,232.42 548,753.93 | 98.71 4.58% | 542,880.25 1,471.86 | 1.85% (5,873.68) | Aa1/AA+ AA+ | 0.92 0.89 |
| 91282CFM8 | UNITED STATES TREASURY 4.125 09/30/2027 | 400,000.00 | 10/28/2022 4.19% | 398,796.88 399,756.02 | 99.54 4.60% | 398,168.80 45.33 | 1.36% (1,587.22) | Aa1/AA+ AA+ | 1.00 0.96 |
| 91282CFU0 | UNITED STATES TREASURY 4.125 10/31/2027 | 750,000.00 | 11/09/2022 4.30% | 744,169.92 748,731.89 | 99.46 4.64% | 745,956.75 12,946.67 | 2.55% (2,775.14) | Aa1/AA+ AA+ | 1.08 1.03 |
| 9128283F5 | UNITED STATES TREASURY 2.25 11/15/2027 | 875,000.00 | 12/09/2022 3.79% | 814,946.29 861,313.50 | 97.38 4.68% | 852,031.25 7,436.31 | 2.91% (9,282.25) | Aa1/AA+ AA+ | 1.13 1.08 |
| 91282CDF5 | UNITED STATES TREASURY 1.375 10/31/2028 | 450,000.00 | 09/23/2025 3.58% | 421,066.41 430,566.23 | 93.11 4.90% | 418,992.30 2,589.33 | 1.43% (11,573.93) | Aa1/AA+ AA+ | 2.08 2.00 |
| 9128285M8 | UNITED STATES TREASURY 3.125 11/15/2028 | 450,000.00 | 09/23/2025 3.59% | 443,882.81 445,865.04 | 96.48 4.89% | 434,144.70 5,311.65 | 1.48% (11,720.34) | Aa1/AA+ AA+ | 2.13 2.00 |
| 91282CEV9 | UNITED STATES TREASURY 3.25 06/30/2029 | 300,000.00 | 03/31/2026 3.84% | 294,656.25 295,484.60 | 95.63 4.97% | 286,898.40 2,463.99 | 0.98% (8,586.20) | Aa1/AA+ AA+ | 2.75 2.56 |
| 91282CLC3 | UNITED STATES TREASURY 4.0 07/31/2029 | 400,000.00 | 04/07/2025 3.72% | 404,406.25 402,892.74 | 97.45 4.98% | 389,781.20 2,695.65 | 1.33% (13,111.54) | Aa1/AA+ AA+ | 2.83 2.62 |
| 91282CLK5 | UNITED STATES TREASURY 3.625 08/31/2029 | 800,000.00 | 04/23/2025 3.92% | 790,687.50 793,762.38 | 96.35 4.99% | 770,781.60 2,483.43 | 2.63% (22,980.78) | Aa1/AA+ AA+ | 2.92 2.71 |
| 91282CFT3 | UNITED STATES TREASURY 4.0 10/31/2029 | 425,000.00 | 07/01/2025 3.80% | 428,303.71 427,351.44 | 97.18 5.00% | 413,030.30 7,114.13 | 1.41% (14,321.14) | Aa1/AA+ AA+ | 3.08 2.81 |
| 91282CMA6 | UNITED STATES TREASURY 4.125 11/30/2029 | 600,000.00 | 02/13/2025 4.41% | 592,546.88 595,076.68 | 97.46 5.00% | 584,765.40 8,317.62 | 2.00% (10,311.28) | Aa1/AA+ AA+ | 3.17 2.88 |
| 91282CMD0 | UNITED STATES TREASURY 4.375 12/31/2029 | 600,000.00 | 01/07/2025 4.47% | 597,539.06 598,393.21 | 98.13 5.00% | 588,796.80 6,633.83 | 2.01% (9,596.41) | Aa1/AA+ AA+ | 3.25 2.95 |

# HOLDINGS REPORT

CHANDLER ASSET MANAGEMENT

Walnut Valley Water District | Account #10074 | As of September 30, 2026

| CUSIP | Security Description | Par Value/ Units | Purchase Date Purchase Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody's/ S&P/ Fitch | Maturity Duration |
|---|---|---|---|---|---|---|---|---|---|
| 91282CMG3 | UNITED STATES TREASURY 4.25 01/31/2030 | 600,000.00 | 02/03/2025 4.36% | 597,187.50 598,119.85 | 97.68 5.01% | 586,078.20 4,296.20 | 2.00% (12,041.65) | Aa1/AA+ AA+ | 3.34 3.04 |
| 91282CMU2 | UNITED STATES TREASURY 4.0 03/31/2030 | 400,000.00 | 04/07/2025 3.75% | 404,515.63 403,171.87 | 96.77 5.02% | 387,062.40 43.96 | 1.32% (16,109.47) | Aa1/AA+ AA+ | 3.50 3.21 |
| 91282CMZ1 | UNITED STATES TREASURY 3.875 04/30/2030 | 450,000.00 | 05/07/2025 3.89% | 449,771.48 449,835.71 | 96.29 5.02% | 433,283.40 7,297.21 | 1.48% (16,552.31) | Aa1/AA+ AA+ | 3.58 3.24 |
| 91282CNG2 | UNITED STATES TREASURY 4.0 05/31/2030 | 425,000.00 | 07/01/2025 3.82% | 428,370.12 427,513.50 | 96.59 5.03% | 410,490.08 5,713.11 | 1.40% (17,023.43) | Aa1/AA+ AA+ | 3.67 3.31 |
| 91282CNK3 | UNITED STATES TREASURY 3.875 06/30/2030 | 450,000.00 | 07/21/2025 3.90% | 449,419.92 449,560.12 | 96.09 5.03% | 432,404.10 4,406.76 | 1.48% (17,156.02) | Aa1/AA+ AA+ | 3.75 3.40 |
| 91282CNN7 | UNITED STATES TREASURY 3.875 07/31/2030 | 600,000.00 | 11/19/2025 3.68% | 605,039.06 604,112.98 | 95.99 5.04% | 575,953.20 3,917.12 | 1.97% (28,159.78) | Aa1/AA+ AA+ | 3.83 3.48 |
| 91282CNX5 | UNITED STATES TREASURY 3.625 08/31/2030 | 600,000.00 | 11/19/2025 3.68% | 598,476.56 598,751.56 | 95.00 5.05% | 570,023.40 1,862.57 | 1.95% (28,728.16) | Aa1/AA+ AA+ | 3.92 3.58 |
| 91282CPA3 | UNITED STATES TREASURY 3.625 09/30/2030 | 600,000.00 | 11/19/2025 3.69% | 598,289.06 598,592.69 | 94.92 5.04% | 569,508.00 59.75 | 1.95% (29,084.69) | Aa1/AA+ AA+ | 4.00 3.66 |
| 91282CPD7 | UNITED STATES TREASURY 3.625 10/31/2030 | 600,000.00 | 11/19/2025 3.69% | 598,312.50 598,606.83 | 94.80 5.05% | 568,804.80 9,101.90 | 1.94% (29,802.03) | Aa1/AA+ AA+ | 4.08 3.67 |
| 91282CPN5 | UNITED STATES TREASURY 3.5 11/30/2030 | 600,000.00 | 12/15/2025 3.72% | 594,187.50 595,115.57 | 94.21 5.06% | 565,265.40 7,057.38 | 1.93% (29,850.17) | Aa1/AA+ AA+ | 4.17 3.76 |
| 91282CPR6 | UNITED STATES TREASURY 3.625 12/31/2030 | 750,000.00 | 02/03/2026 3.83% | 743,144.53 744,059.36 | 94.57 5.06% | 709,306.50 6,870.75 | 2.42% (34,752.86) | Aa1/AA+ AA+ | 4.25 3.83 |
| 91282CPW5 | UNITED STATES TREASURY 3.75 01/31/2031 | 750,000.00 | 02/03/2026 3.83% | 747,216.80 747,581.89 | 94.95 5.06% | 712,089.75 4,738.45 | 2.43% (35,492.14) | Aa1/AA+ AA+ | 4.34 3.90 |
| 91282CQD6 | UNITED STATES TREASURY 3.5 02/28/2031 | 500,000.00 | 03/31/2026 3.93% | 490,390.63 491,375.66 | 93.91 5.05% | 469,570.50 1,498.62 | 1.60% (21,805.16) | Aa1/AA+ AA+ | 4.41 4.00 |
| 91282CQG9 | UNITED STATES TREASURY 3.875 03/31/2031 | 600,000.00 | 03/31/2026 3.94% | 598,171.88 598,356.09 | 95.25 5.07% | 571,523.40 63.87 | 1.95% (26,832.69) | Aa1/AA+ AA+ | 4.50 4.06 |
| 91282CQK0 | UNITED STATES TREASURY 3.875 04/30/2031 | 600,000.00 | 06/18/2026 4.22% | 591,046.88 591,556.90 | 95.18 5.07% | 571,078.20 9,729.62 | 1.95% (20,478.70) | Aa1/AA+ AA+ | 4.58 4.06 |
| 91282CQU8 | UNITED STATES TREASURY 4.125 05/31/2031 | 600,000.00 | 06/18/2026 4.22% | 597,585.94 597,721.10 | 96.11 5.07% | 576,633.00 8,317.62 | 1.97% (21,088.10) | Aa1/AA+ AA+ | 4.67 4.12 |
| 91282CQX2 | UNITED STATES TREASURY 4.125 06/30/2031 | 350,000.00 | 07/30/2026 4.37% | 346,158.20 346,290.90 | 96.04 5.07% | 336,150.50 3,648.61 | 1.15% (10,140.40) | Aa1/AA+ AA+ | 4.75 4.20 |

# HOLDINGS REPORT

Walnut Valley Water District | Account #10074 | As of September 30, 2026

| CUSIP | Security Description | Par Value/ Units | Purchase Date Purchase Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody's/ S&P/ Fitch | Maturity Duration |
|---|---|---|---|---|---|---|---|---|---|
| 91282CRA1 | UNITED STATES TREASURY 4.375 07/31/2031 | 600,000.00 | 07/30/2026<br>4.38% | 599,906.25<br>599,909.43 | 97.02<br>5.08% | 582,140.40<br>4,422.55 | 1.99%<br>(17,769.03) | Aa1/AA+<br>AA+ | 4.83<br>4.26 |
| **Total US Treasury** | | **19,075,000.00** | **3.79%** | **18,834,966.82**<br>**18,982,472.36** | **96.70**<br>**4.88%** | **18,438,442.05**<br>**152,243.78** | **62.98%**<br>**(544,030.31)** | | **2.95**<br>**2.68** |
| **Total Portfolio** | | **30,081,600.52** | **3.87%** | **29,789,004.09**<br>**29,933,989.94** | **90.42**<br>**4.83%** | **29,275,019.85**<br>**241,763.57** | **100.00%**<br>**(658,970.10)** | | **2.43**<br>**2.20** |
| **Total Market Value + Accrued** | | | | | | **29,516,783.42** | | | |

# HOLDINGS REPORT

CHANDLER ASSET MANAGEMENT

Walnut Valley Water District Liquidity | Account #10075 | As of September 30, 2026

| CUSIP | Security Description | Par Value/ Units | Purchase Date Purchase Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody's/ S&P/ Fitch | Maturity Duration |
|---|---|---|---|---|---|---|---|---|---|
| **CASH** | | | | | | | | | |
| 90CASH$00 | Custodial Cash Account | 10,168,544.99 | --<br>0.00% | 10,168,544.99<br>10,168,544.99 | 1.00<br>0.00% | 10,168,544.99<br>0.00 | 60.21%<br>0.00 | NA/NA<br>NA | 0.00<br>0.00 |
| CCYUSD | Receivable | 35,660.96 | -- | 35,660.96<br>35,660.96 | 1.00 | 35,660.96<br>0.00 | 0.21%<br>0.00 | Aaa/AAA<br>AAA | 0.00<br>0.00 |
| **Total Cash** | | **10,204,205.95** | **0.00%** | **10,204,205.95**<br>**10,204,205.95** | **1.00**<br>**0.00%** | **10,204,205.95**<br>**0.00** | **60.42%**<br>**0.00** | | **0.00**<br>**0.00** |
| **LAIF** | | | | | | | | | |
| 90LAIF$00 | Local Agency Investment Fund State Pool | 4,546,799.97 | --<br>3.94% | 4,546,799.97<br>4,546,799.97 | 1.00<br>3.94% | 4,546,799.97<br>0.00 | 26.92%<br>0.00 | NA/NA<br>NA | 0.00<br>0.00 |
| **Total LAIF** | | **4,546,799.97** | **3.94%** | **4,546,799.97**<br>**4,546,799.97** | **1.00**<br>**3.94%** | **4,546,799.97**<br>**0.00** | **26.92%**<br>**0.00** | | **0.00**<br>**0.00** |
| **LOCAL GOV INVESTMENT POOL** | | | | | | | | | |
| 90CACLA$0 | California CLASS | 2,138,807.95 | --<br>3.89% | 2,138,807.95<br>2,138,807.95 | 1.00<br>3.89% | 2,138,807.95<br>0.00 | 12.66%<br>0.00 | NA/NA<br>NA | 0.00<br>0.00 |
| **Total Local Gov Investment Pool** | | **2,138,807.95** | **3.89%** | **2,138,807.95**<br>**2,138,807.95** | **1.00**<br>**3.89%** | **2,138,807.95**<br>**0.00** | **12.66%**<br>**0.00** | | **0.00**<br>**0.00** |
| **Total Portfolio** | | **16,889,813.87** | **1.56%** | **16,889,813.87**<br>**16,889,813.87** | **1.00**<br>**1.56%** | **16,889,813.87**<br>**0.00** | **100.00%**<br>**0.00** | | **0.00**<br>**0.00** |
| **Total Market Value + Accrued** | | | | | | **16,889,813.87** | | | |

CHANDLER ASSET MANAGEMENT

# TRANSACTIONS

# TRANSACTION LEDGER

Walnut Valley Water District | Account #10074|07/01/2026 Through 09/30/2026|

| Transaction Type | Settlement Date | CUSIP | Quantity | Security Description | Price | Acq/Disp Yield | Amount | Interest Pur/ Sold | Total Amount | Gain/Loss |
|---|---|---|---|---|---|---|---|---|---|---|
| **ACQUISITIONS** | | | | | | | | | | |
| Purchase | 07/31/2026 | 06051GJF7 | 250,000.00 | BANK OF AMERICA CORP 1.898 07/23/2031 | 88.858 | 4.42% | (222,145.00) | (105.44) | (222,250.44) | 0.00 |
| Purchase | 07/31/2026 | 61747YFZ3 | 250,000.00 | MORGAN STANLEY 5.192 04/17/2031 | 100.447 | 5.06% | (251,117.50) | (3,749.78) | (254,867.28) | 0.00 |
| Purchase | 07/31/2026 | 91282CQX2 | 350,000.00 | UNITED STATES TREASURY 4.125 06/30/2031 | 98.902 | 4.37% | (346,158.20) | (1,216.20) | (347,374.40) | 0.00 |
| Purchase | 07/31/2026 | 91282CRA1 | 600,000.00 | UNITED STATES TREASURY 4.375 07/31/2031 | 99.984 | 4.38% | (599,906.25) | 0.00 | (599,906.25) | 0.00 |
| **Total Purchase** | | | **1,450,000.00** | | | | **(1,419,326.95)** | **(5,071.42)** | **(1,424,398.37)** | **0.00** |
| **TOTAL ACQUISITIONS** | | | **1,450,000.00** | | | | **(1,419,326.95)** | **(5,071.42)** | **(1,424,398.37)** | **0.00** |
| **DISPOSITIONS** | | | | | | | | | | |
| Call Redemption | 07/17/2026 | 06428CAA2 | (500,000.00) | BANK OF AMERICA NA 5.526 08/18/2026 | 100.000 | 5.51% | 500,000.00 | 0.00 | 500,000.00 | 0.00 |
| **Total Call Redemption** | | | **(500,000.00)** | | | | **500,000.00** | **0.00** | **500,000.00** | **0.00** |
| Maturity | 07/31/2026 | 91282CCP4 | (750,000.00) | UNITED STATES TREASURY 0.625 07/31/2026 | 100.000 | 1.02% | 750,000.00 | 0.00 | 750,000.00 | 0.00 |
| Maturity | 08/31/2026 | 91282CCW9 | (850,000.00) | UNITED STATES TREASURY 0.75 08/31/2026 | 100.000 | 1.00% | 850,000.00 | 0.00 | 850,000.00 | 0.00 |
| Maturity | 09/30/2026 | 91282CCZ2 | (650,000.00) | UNITED STATES TREASURY 0.875 09/30/2026 | 100.000 | 1.26% | 650,000.00 | 0.00 | 650,000.00 | 0.00 |
| **Total Maturity** | | | **(2,250,000.00)** | | | | **2,250,000.00** | **0.00** | **2,250,000.00** | **0.00** |
| **TOTAL DISPOSITIONS** | | | **(2,750,000.00)** | | | | **2,750,000.00** | **0.00** | **2,750,000.00** | **0.00** |

# TRANSACTION LEDGER

Walnut Valley Water District Liquidity | Account #10075|07/01/2026 Through 09/30/2026|

| Transaction Type | Settlement Date | CUSIP | Quantity | Security Description | Price | Acq/Disp Yield | Amount | Interest Pur/ Sold | Total Amount | Gain/Loss |
|---|---|---|---|---|---|---|---|---|---|---|
| **ACQUISITIONS** | | | | | | | | | | |
| Purchase | 07/15/2026 | 90LAIF$00 | 29,454.57 | Local Agency Investment Fund State Pool | 1.000 | 3.84% | (29,454.57) | 0.00 | (29,454.57) | 0.00 |
| Purchase | 07/31/2026 | 90CACLA$0 | 6,854.99 | California CLASS | 1.000 | 3.81% | (6,854.99) | 0.00 | (6,854.99) | 0.00 |
| Purchase | 08/31/2026 | 90LAIF$00 | 1,500,000.00 | Local Agency Investment Fund State Pool | 1.000 | 3.87% | (1,500,000.00) | 0.00 | (1,500,000.00) | 0.00 |
| Purchase | 08/31/2026 | 90CACLA$0 | 6,942.29 | California CLASS | 1.000 | 3.84% | (6,942.29) | 0.00 | (6,942.29) | 0.00 |
| Purchase | 09/30/2026 | 90CACLA$0 | 4,678.94 | California CLASS | 1.000 | 3.89% | (4,678.94) | 0.00 | (4,678.94) | 0.00 |
| **Total Purchase** | | | **1,547,930.79** | | | | **(1,547,930.79)** | **0.00** | **(1,547,930.79)** | **0.00** |
| **TOTAL ACQUISITIONS** | | | **1,547,930.79** | | | | **(1,547,930.79)** | **0.00** | **(1,547,930.79)** | **0.00** |
| **DISPOSITIONS** | | | | | | | | | | |
| Maturity | 09/08/2026 | 38149MZJ5 | (248,000.00) | Goldman Sachs Bank USA 1.05 09/08/2026 | 100.000 | 1.05% | 248,000.00 | 0.00 | 248,000.00 | 0.00 |
| **Total Maturity** | | | **(248,000.00)** | | | | **248,000.00** | **0.00** | **248,000.00** | **0.00** |
| **TOTAL DISPOSITIONS** | | | **(248,000.00)** | | | | **248,000.00** | **0.00** | **248,000.00** | **0.00** |

# IMPORTANT DISCLOSURES

2026 Chandler Asset Management, Inc, An Independent Registered Investment Adviser.

Information contained herein is confidential. Prices are provided by ICE Data Services Inc ("IDS"), an independent pricing source. In the event IDS does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

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Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest.

**LGIP Yields:** Reported yields for local government investment pools may be presented as either the 30-day yield or the monthly distribution yield, as applicable. For certain funds, the 30-day yield is calculated using reported daily yield data. Yield calculations are subject to change and may not be directly comparable across funds.

**LAIF Yields:** Additional Disclosure for CA Clients - As a result of a reporting lag from the Local Agency Investment Fund (LAIF), reported LAIF yields represent the most recently available Daily Effective Yield and may reflect data from approximately 7–10 days prior to month-end.

# PERIODIC TABLE OF ASSET CLASS RETURNS DISCLOSURES

- US Large Cap Stocks – Standard & Poor's (S&P) 500 – The S&P 500 is a float-adjusted, market capitalization weighted index of 500 leading U.S. traded companies selected by an S&P Dow Jones Indices committee.
- US Mid Cap Stocks – Standard & Poor's (S&P) Mid Cap 400 – The S&P Mid Cap 400 is a market capitalization weighted index that measures the performance of mid-capitalization U.S. traded stocks.
- US Small Cap Stocks **– Center for Research in Security Prices (CRSP) US Small Cap** – The CRSP US Small Cap Index is a market capitalization weighted index that measures the performance of small capitalization U.S. stocks.
- International Stocks – **Morgan Stanley Capital International (MSCI) World ex USA Net** – The MSCI World ex USA Index is a market capitalization weighted index of large and mid-cap stocks from the developed markets, excluding the U.S.
- Emerging Market Stocks – **Morgan Stanley Capital International (MSCI) Emerging Markets Net** – The MSCI Emerging Markets Index is a market capitalization weighted index that captures equity performance of large and mid-cap stocks from emerging market countries.
- U.S. Real Estate – **FTSE EPRA Nareit Developed REITs USA** – The FTSE EPRA Nareit Developed REITs USA Index includes Real Estate Investment Trusts (REITs) publicly traded in the U.S.
- International Real Estate – **FTSE EPRA Nareit Developed ex US REITs Net** – The FTSE EPRA Nareit Developed ex US REITs Index includes Real Estate Investment Trusts (REITs) publicly traded in developed markets, excluding the U.S.
- US Core Bonds – **ICE BofA US Broad Market** – The ICE BofA US Broad Market Index is a broad measure of U.S. investment grade bond performance that includes U.S. Treasuries, agencies, corporates, mortgage, and securitized products.
- US High Yield Bonds – **ICE** BofA **US High Yield** – The ICE BofA High Yield Bond Index measures the market performance of USD-denominated, non-investment grade, fixed-rate, taxable corporate bonds.
- International Bonds – **Bloomberg Global Aggregate ex USD** – The Bloomberg Global Aggregate ex USD Index is an investment grade multi-currency benchmark that includes treasury, government-related, corporate and securitized fixed-rate bonds from developed and emerging markets issuers. Bonds issued in USD are excluded.
- Diversified Commodities – **Bloomberg Commodity Index** – The Bloomberg Commodity Index tracks the price movement of a diversified basket of commodities. Commodity weights are determined by world production and trading volume, with single commodity and sector concentration limits. The index consists of futures contracts across energy, agriculture, metals, and livestock sectors.

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*All investments contain risk and may lose value. Fixed income investments are subject to interest rate, credit, and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates. International: Non-US markets may be more volatile due to a variety of factors including less liquidity, transparency and oversight of companies and assets. Values of non-US investments may fluctuate due to changes in currency exchange rates. Non-US companies are also subject to risks that come with political and economic stability that may affect their respective countries. These risks may be greater in emerging market countries. Equities: Investments on equities are subject to risks from stock market fluctuations that occur in response to economic and business developments.*

## BENCHMARK DISCLOSURES

| Benchmark | Disclosure |
|---|---|
| ICE BofA 1-5 Yr Unsubordinated US Treasury & Agency Index | The ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of $1 billion for sovereigns and $250 million for agencies. |

# MINUTES OF REGULAR MEETING
# OF THE BOARD OF DIRECTORS OF
# WALNUT VALLEY WATER DISTRICT

**October 19, 2026**
**Walnut Valley Water District Board Room**
**235 South Brea Canyon Road, Walnut, CA 91789**

**DIRECTORS PRESENT:**
Theresa Lee
Michael Lin
Jerry Tang
Henry Woo

**DIRECTORS ABSENT:**
Edwin Hilden

**STAFF PRESENT:**
Jared Macias, Interim General Manager
Bertha Perez, Director of Engineering
James Ning, Director of Finance
Lily Lopez, Director of External Affairs & Sustainability
Alanna Diaz, Director of Administrative Services
Lucie Cazares, Executive Services Administrator
Jim Ciampa, Legal Counsel

The meeting was called to order at 5:00 p.m. with President Tang presiding.

Guests and Others in Attendance: Three Valleys Municipal Water District (TVMWD) Director Mike Ti; WVWD staff Monique Fitchett, Manny Rodriguez, Greg Galindo, Jacob Villasenor, and Dave Rudy.

**Item 3: Public Comment**

- There were no requests for public comment. (Item 3)

**Item 4: Additions to the Agenda**

- There were no requests for additions to the agenda. (Item 4)

**Item 5: Reorder of the Agenda**

- There were no requests for reordering of the agenda. (Item 5)

**Item 6: Special Recognition & Team Milestones**

- Mr. Macias recognized the following team members. (Item 6 A-E)
  - Lily Lopez for Successful Completion of Rogue Water Lab's Convergence Professional Development Program.
  - Stephanie Fu's Promotion to External Affairs & Sustainability Supervisor.
  - Steven Carcano passed the T1 Certification Exam.
  - Cesar Quezada passed the D4 Certification Exam.
  - Introduction of Jacob Villasenor, Utility Service Worker I, on the occasion of completing the probationary period for New Employees.

**Item 7: Consider Approval of Consent Calendar**

- The Board was asked to approve the Consent Calendar, consisting of the minutes of Regular Board meeting held September 21, 2026, Minutes of the Special Board Meeting held September 24, 2026, Minutes of the Special Board Meeting held September 30, 2026, the Check Register, the Employee Expense Reimbursement Report, the Community Outreach Report, and the District Calendars for November 2026, December 2026, & January 2027. (Item 7, A-H)

***Motion No. 26-10-2367:* Upon consideration thereof, it was moved by Director Lee, seconded by Director Woo, and carried 4-0 (with Director Hilden absent), to approve the Consent Calendar, consisting of the minutes of Regular Board meeting held September 21, 2026, Minutes of the Special Board Meeting held September 24, 2026, Minutes of the Special Board Meeting held September 30, 2026, the Check Register, the Employee Expense Reimbursement Report, the Community Outreach Report, and the District Calendars for November 2026, December 2026, & January 2027. (Item 7, A-H)**

**President Tang indicated Motion No. 26-10-2367 was approved by a 4-0 (with Director Hilden absent) vote**

**Item 8: Consider Approval of Director Expense Reports**

- The Board was asked to receive, approve, and file the Board member expense reports indicating per diem requests for meeting attendance and individual reports of additional expenses incurred by the District on behalf of each Director for events occurring during September 2026. (Item 8)

***Motion No. 26-10-2368:*** ***Upon consideration thereof, it was moved by Director Lee, seconded by Director Woo, and carried 4-0 (with Director Hilden absent), to receive, approve, and file the Board member expense reports indicating per diem requests for meeting attendance and individual reports of additional expenses incurred by the District on behalf of each Director for events occurring during September 2026. (Item 8)***

**President Tang indicated Motion No. 26-10-2368 was approved by a 4-0 (with Director Hilden absent) vote**

**Item 9: Treasurer's Reports**

- Mr. Ning presented the Financial Dashboard as of August 31, 2026, the District Statement of Revenue, Expenses, and Change in Net Positions as of August 31, 2026, the District Statement of Net Positions as of August 31, 2026, and the Summary of Cash and Investments as of August 31, 2026 (Items 10- A, B, C, D)

***Motion No. 26-10-2369:*** ***Upon consideration thereof, it was moved by Director Lee, second by Director Lin, and carried 4-0 with (with Director Hilden absent) to receive, approve, and file the Financial Dashboard as of August 31, 2026, the District Statement of Revenue, Expenses, and Change in Net positions as of August 31, 2026, the Statement of Net positions as of August 31, 2026, and the Summary of Cash and Investments as of August 31, 2026 (Items 10- A, B, C, D)***

**President Tang indicated Motion No. 26-10-2369 was approved by a 4-0 (with Director Hilden absent) vote**

**Committee Chair Reports**

**Item 10: Public Information/Community Relations/Legislative Action Committee – Director Tang**

- There are no items to come to the Board at this time.

**Item 11: Finance Committee – Director Lee**

- The Board was asked to receive, approve, and file the annual Acreage Supply Charge, Reservoir Capacity Charge, Water Supply Charge, and Capacity Fees (Capital Improvement Fees) report as presented, which will then be made available to the public upon request. (Item 11-A)

***Motion No. 26-10-2370:*** ***Upon consideration thereof, it was moved by Director Lee, second by Director Lin, and carried 4-0 (with Director Hilden absent), to receive, approve, and file the annual Acreage Supply Charge, Reservoir Capacity Charge, Water Supply Charge, and Capacity Fees (Capital Improvement Fees) report as presented, which will then be made available to the public upon request. (Item 11-A)***

**President Tang indicated Motion No. 26-10-2370 was approved by a 4-0 (with Director Hilden absent) vote**

- The Board was asked to approve the staff's recommendation for FY2025-26 Source and Application of Funds to transfer the following from the District's General Account: $244,932 to the Operating Reserve; $1,101,176 to the Capital Improvement Reserve; $2,299,524 to the Reserve for Replacement; $61,500 to the Stored Water Reserve. (Item 11-B)

***Motion No. 26-10-2371:*** ***Upon consideration thereof, it was moved by Director Lee, seconded by Director Tang, and carried 4-0 (with Director Hilden absent), to approve the staff's recommendation for FY2025-26 Source and Application of Funds to transfer the following from the District's General Account: $244,932 to the Operating Reserve; $1,101,176 to the Capital Improvement Reserve; $2,299,524 to the Reserve for Replacement; $61,500 to the Stored Water Reserve. (Item 11-B)***

**President Tang indicated Motion No. 26-10-2371 was approved by a 4-0 (with Director Hilden absent), vote**

- Mr. Ning reviewed the District's investment transaction report for the period ending September 30, 2026. The Board was then asked to receive, approve and file the investment transaction report. (Item 11-C)

***Motion No. 26-10-2372:*** ***Upon consideration thereof, it was moved by Director Lee, second by Director Tang, and carried 4-0 (with Director Hilden absent), to receive, approve, and file the investment transactions report. (Item 11-C)***

**President Tang indicated Motion No. 26-10-2372 was approved by a 4-0 (with Director Hilden absent) vote**

- As a matter of information only, the Board received a Revenue Bond Funds Held in Trust – US Bank. (Item 11-D)

**Item 12: Engineering and Special Projects – Director Woo**

- The Board was asked to receive and file the Fortieth Annual Report for the Puente Basin Watermaster for Fiscal Year 2025-26. (Item 12-A)

***Motion No. 26-10-2373:*** ***Upon consideration thereof, it was moved by Director Woo, seconded by Director Lee, and carried 4-0 (with Director Hilden absent), to receive and file the Fortieth Annual Report for the Puente Basin Watermaster for Fiscal Year 2025-26. (Item 12-A)***

**President Tang indicated Motion No. 26-10-2373 was approved by a 4-0 (with Director Hilden absent) vote**

- The Board was asked to authorize the General Manager to execute separate Professional Services Agreements with SoCal SCADA Solutions LLC and Horizon Engineering Solutions LLC for SCADA System Integration and operational Technology Support, effective October 19, 2026, through June 30, 2029 each with fiscal year not-to-exceed amount of $100,00 and an aggregate not-to-exceed amount of $300,00 per agreement. (Item 12-B)

***Motion No. 26-10-2374:*** ***Upon consideration thereof, it was moved by Director Woo, seconded by Director Lin, and carried 4-0 (with Director Hilden absent), to authorize the General Manager to execute separate Professional Services Agreements with SoCal SCADA Solutions LLC and Horizon Engineering Solutions LLC for SCADA System Integration and operational Technology Support, effective October 19, 2026, through June 30, 2029, each with fiscal year not-to-exceed amount of $100,00 and an aggregate not-to-exceed amount of $300,00 per agreement. (Item 12-B)***

**President Tang indicated Motion No. 26-10-2374 was approved by a 4-0 (with Director Hilden absent) vote**

- The Board was asked to authorize the budget transfer of $16,172.96 from line item 40, PRV Rehabilitation Program FY2026-27 Capital Investment Program Budget to the PRV 1 Rehabilitation Project (P.N. 26-3893) increasing the project's budget appropriation from $233,00.00 to $249,172.96; and approve the total project cost of $249,172.96 for the PRV-1 Rehabilitation Project (P.N. 26-3893). (Item 12-C)

***Motion No. 26-10-2375:*** ***Upon consideration thereof, it was moved by Director Woo, seconded by Director Lee, and carried 4-0 (with Director Hilden absent), to authorize the budget transfer of $16,172.96 from line item 40, PRV Rehabilitation Program FY2026-27 Capital Investment Program Budget to the PRV 1 Rehabilitation Project (P.N. 26-3893) increasing the project's budget appropriation from $233,00.00 to $249,172.96; and approve the total project cost of $249,172.96 for the PRV-1 Rehabilitation Project (P.N. 26-3893). (Item 12-C)***

**President Tang indicated Motion No. 26-10-2375 was approved by a 4-0 (with Director Hilden absent) vote**

- The Board was asked to authorize the budget transfer of $73,359.05 from Line Item 40, PRV Rehabilitation Program in the FY2026-27 Capital Investment Program Budget to the PRV 2 Rehabilitation Project (P.N. 26-3894) increasing the project's budget appropriation from $233,000.00 to $306,359.05; and approve the total project cost of $306,359.05 for the PRV 2 Rehabilitation Project (P.N. 26-3894). (Item 12-D)

***Motion No. 26-10-2376:*** ***Upon consideration thereof, it was moved by Director Woo, seconded by Director Lee, and carried 4-0 (with Director Hilden absent), to authorize the budget transfer of $73,359.05 from Line Item 40, PRV Rehabilitation Program in the FY2026-27 Capital Investment Program Budget to the PRV 2 Rehabilitation Project (P.N. 26-3894) increasing the project's budget appropriation from $233,000.00 to $306,359.05; and approve the total project cost of $306,359.05 for the PRV 2 Rehabilitation Project (P.N. 26-3894) (Item 12-D)***

**President Tang indicated Motion No. 26-10-2376 was approved by a 4-0 (with Director Hilden absent) vote**

- The Board was asked to authorize the General Manager to proceed with the installation of seismic controllers and associated equipment at the Arbor Ridge facility, using the procurement and project delivery approach described in this staff report, at a total cost not to exceed $71,500. (Item 12-E)

***Motion No. 26-10-2377:*** ***Upon consideration thereof, it was moved by Director Tang, seconded by Director Woo, and carried 4-0 (with Director Hilden absent), to authorize the General Manager to proceed with the installation of seismic controllers and associated equipment at the Arbor Ridge facility, using the procurement and project delivery approach described in this staff report, at a total cost not to exceed $71,500. (Item 12-E)***

**President Tang indicated Motion No. 26-10-2377 was approved by a 4-0 (with Director Hilden absent) vote**

- Ms. Perez reviewed the Project Status Report included in the Board Packet. No action was taken by the Board. (Item 12-F)

- Mr. Galindo reviewed the Operations Report included in the Board Packets. No action was taken by the board. (Item 12-G)

**Item 13: Personnel Committee- Director Tang**

- The Board reviewed the Board Policies for Ethical Conduct Regarding Board of Directors Compensation and Expenses and its respective exhibits (as listed in the packet) (Item 13-A)

***Motion No. 26-10-2378: Upon consideration thereof, it was moved by Director Lee, seconded by Director Tang, and carried 4-0 (with Director Hilden absent), that the Board accept the Board Policies for Ethical Conduct Regarding Board of Directors Compensation and Expenses and its respective exhibits (as listed in the packet) (Item 13-A)***

**President Tang indicated Motion No. 26-10-2378 was approved by a 4-0 (with Director Hilden absent) vote**

**Item 14: TVMWD/MWD**

- Updates on TVMWD/MWD business matters were provided by TVMWD Director Mike Ti (Item 14)

**Item 15: The P-W-R Joint Water Line Commission**

- Mr. Galindo provided the P-W-R Joint Water Line Commission water use report for the month of August 2026. (Item 15)

**Item 16: Puente Basin Water Agency (PBWA)**

- Director Lee reported on the meeting held October 1, 2026. (Item 16)

**Item 17: Spadra Basin Groundwater Sustainability Agency**

- Director Tang reported that the next Spadra Basin GSA Executive Committee meeting will be held on November 2, 2026. (Item 17).

**Item 18: General Manager's Report**

- Mr. Macias provided an update on South Coast Air Quality Management District (AQMD) Rule 1403, related to asbestos containment. He reported meeting with AQMD representatives and General Managers from neighboring water agencies to discuss the rule and its potential impacts on water agencies.

**Item 19: Directors' Oral Reports**

(NOTE: Board meeting minutes provide written reports of Board meetings, Committee meetings, and District associated activities. Directors may include reports of their participation in non-expense or per diem paid community events as a matter of information.) (Item 19)

- Director Hilden's written report set forth the following activities for September: TVMWD Board Meeting (via Zoom), Donna DiLaura's Retirement Lunch, Public Info Committee Meeting, Finance Committee Meeting, Engineering Committee Meeting, TVMWD Board Meeting, WVWD Board Workshop, Special Workshop, GM Interviews.

- Director Lin reported the following on his activities for September: Donna DiLaura's Retirement Party, Public Info Committee, Personnel Committee, TVMWD Board Meeting, Regular Board Meeting, Special Board Meeting, GM Interviews.

- Director Lee reported the following on her activities for September: Donna DiLaura's Retirement Party, WVWD Public Information Committee, WVWD Finance Committee, WDWD Board Meeting, DB Chinese American Assoc Mid-Autumn Festival, GM Interviews.

- Director Tang reported the following on his activities for September: Meeting with WVWD Interim General Manager, GM Interview Question Review, WVWD Board Meeting, AB 1234 Ethics Training, WVWD Special Board Meeting, DB Chinese Assoc Moon Festival, WVWD GM Interview.

- Director Woo reported the following on his activities for September: Board Governance Seminar in San Diego, Donna DiLaura's Retirement, Attended TVMWD Board Meeting, WVWD Special Board Meeting, DBCAA Mid-Autumn moon festival, GM Interviews.

**Item 20: Attorney's Report:**
Mr. Ciampa reported on AB 2568, which would allow special district directors in large agencies, such as the District, to be compensated for up to 15 days of service each month, subject to several other conditions. He also stated the State Water Resources Control Board's demurrer (motion to dismiss) in the water conservation regulation challenge in which the District is participating was denied.

**Item 21: Board of Directors Business:**

- The Board designated Mr. Macias as the District's authorized voting representative for the Association of California Water Agencies (ACWA) to vote on the proposed Amended and Restated Bylaws and participate in future ACWA elections. (Item 21-A)

***Motion No. 26-10-2379:*** ***Upon consideration thereof, it was moved by Director Lee, seconded by Director Woo, and carried 4-0 (with Director Hilden absent), to*** **designate Mr. Macias as the District's voting representative for ACWA elections. (Item 21-A)**

**President Tang indicated Motion No. 26-10-2379 was approved by a 4-0 (with Director Hilden absent) vote**

**Adjournment to Closed Session - 6:08 p.m.**

**Item 22: Closed Session**

- The Board met in closed session in accordance with Government Code section 54957:
  PUBLIC EMPLOYMENT
  Title: General Manager (Item 22).

**Item 23: Reconvene in Open Session/ Report of Action Taken in Closed Session – 6:58 P.M.**

- Mr. Ciampa reported that the Board met in closed session in accordance with Government Code section 54957 to discuss the hiring of the next General Manager for the District. Mr. Ciampa announced the Board had reached agreement with Mr. Jared Macias to serve as the District's General Manager. (Item 23)

**Item 24: Consideration of Employment Contract with General Manager, including Negotiated Compensation and other Terms of Employment.**

- Mr. Ciampa provided a summary of the terms in the draft employment agreement with Jared Macias. The Board then took action to approve that employment agreement. (Item 24).

  ***Motion No. 26-10-2380:*** ***Upon consideration thereof, it was moved by Director Lee, seconded by Director Woo, and carried 4-0 (with Director Hilden absent), to approve the General Manager Employment Agreement with Jared Macias, as presented.*** **(Item 24)**

**President Tang indicated Motion No. 26-10-2380 was approved by a 4-0 (with Director Hilden absent) vote**

**Adjournment**

- The meeting was adjourned at 7:04 p.m.

# MINUTES OF SPECIAL MEETING
# OF THE BOARD OF DIRECTORS OF
# WALNUT VALLEY WATER DISTRICT

**October 22, 2026**
**Walnut Valley Water District Board Room**
**235 South Brea Canyon Road, Walnut, CA 91789**

**DIRECTORS PRESENT:**
Edwin Hilden
Theresa Lee
Jerry Tang
Henry Woo

**DIRECTORS ABSENT:**
Michael Lin

**STAFF PRESENT:**
Jared Macias, General Manager
Bertha Perez, Director of Engineering
James Ning, Director of Finance
Alanna Diaz, Director of Administrative Services
Lucie Cazares, Executive Services Administrator
Jim Ciampa, Legal Counsel (remote participation)

The meeting was called to order at 4:00 p.m. with President Tang presiding.

Guests and Others in Attendance: WVWD staff Monique Fitchett, Manny Rodriguez, Greg Galindo, and Katrina Lumague. Member of the public, Pearl Hilden.

**Item 3: Public Comment**

- There were no requests for public comment. (Item 3)

**Item 4: Community Sponsorship Program Review and Evaluation Process (Information Only)**

- Staff provided an overview of the District's community sponsorship tracking and evaluation process, including geographic distribution, customer engagement opportunities, strategic alignment, and value of investment.

- The item was presented for information only, and no Board action was taken. (Item 4)

**Item 5: Operations and Maintenance Building Remodel Phase 2 Project Update (Information Only)**

- Staff provided an update on the Operations and Maintenance Building Remodel Phase 2 Project, including preconstruction activities, contractor selection, and the anticipated construction schedule. Staff reported that PCL Construction was recommended as the general contractor, with a proposed construction contract amount of $8,017,899.

- The item was presented for information only, and no Board action was taken. (Item 5)

**Item 6: Discussion, Consideration, and Action on Water Rate Adjustment Effective January 1, 2027**

- Mr. Ning provided the Board with a presentation on financial planning, financial projections, and proposed water rate adjustments.

- The Board was asked to approve an increase in water rates of approximately 13%, as shown in the Water Rate Sheet and previously approved in November 2024 in accordance with the Proposition 218 process, to be effective January 1, 2027.

  **Motion No. 26-10-2381: Upon consideration thereof, it was moved by Director Lee, seconded by Director Woo, and carried 4-0 (with Director Lin absent) to approve an increase in water rates of approximately 13%, as shown in the Water Rate Sheet and previously approved in November 2024 in accordance with the Proposition 218 process, to be effective January 1, 2027. (Item 6)**

**President Tang indicated Motion No. 26-10-2381 was approved by a 4-0 (with Director Lin absent) vote**

**Adjournment**

- The meeting was adjourned at 5:05 p.m.

Walnut Valley Water District
Check Register For the Month of October 2026

| CHECK NUMBER | DATE | PAYEE | AMOUNT |
|---|---|---|---|
| 14691 | 10/6/2026 | Delta Motor Co, Inc. | $ 5,890.10 |
| 14692 | 10/6/2026 | Geiger West Monrovia | $ 1,818.51 |
| 14693 | 10/6/2026 | Graybar Electric Company, Inc. | $ 585.29 |
| 14694 | 10/6/2026 | Orange County Winwater Works | $ 142.44 |
| 14695 | 10/6/2026 | Cintas Corporation #150 | $ 322.69 |
| 14696 | 10/6/2026 | Rowland Water District | $ 440.29 |
| 14697 | 10/6/2026 | HASA, Inc. | $ 8,521.89 |
| 14698 | 10/6/2026 | Bay Alarm Company | $ 343.41 |
| 14699 | 10/6/2026 | Knight Industrial Supply | $ 456.38 |
| 14700 | 10/6/2026 | Bare Bees Inc. | $ 175.00 |
| 14701 | 10/6/2026 | Horizon Lighting, Inc. | $ 339.79 |
| 14702 | 10/6/2026 | Standard Insurance Company | $ 6,520.73 |
| 14703 | 10/8/2026 | ACWA - JPIA | $ 30,069.45 |
| 14704 | 10/8/2026 | AT&T Mobility II, LLC | $ 2,552.47 |
| 14705 | 10/8/2026 | LA County Registrar-Recorder/County Clerk | $ 20.00 |
| 14706 | 10/8/2026 | McMaster-Carr Supply Company | $ 2,475.09 |
| 14707 | 10/8/2026 | Cintas Corporation #150 | $ 217.31 |
| 14708 | 10/8/2026 | Nguyen, Lisa Thi | $ 1,597.96 |
| 14709 | 10/8/2026 | Online Information Services, Inc. | $ 358.36 |
| 14710 | 10/8/2026 | The Bank of New York Mellon | $ 1,875.00 |
| 14711 | 10/8/2026 | Managed Mobile, Inc. | $ 436.86 |
| 14712 | 10/8/2026 | Fu, Stephanie | $ 69.00 |
| 14713 | 10/8/2026 | HASA, Inc. | $ 3,613.19 |
| 14714 | 10/8/2026 | Spadra Basin Groundwater Sustainability Agency | $ 2,384.24 |
| 14715 | 10/8/2026 | Public Water Agencies Group | $ 3,653.00 |
| 14716 | 10/8/2026 | 11:11 Systems, Inc. | $ 479.00 |
| 14717 | 10/8/2026 | Cortez, Alexandra | $ 655.61 |
| 14718 | 10/8/2026 | Purchase Power | $ 500.00 |
| 14719 | 10/8/2026 | Eurofins Eaton Analytical, LLC | $ 2,768.00 |
| 14720 | 10/8/2026 | I Do Coffee, Inc. | $ 784.00 |
| 14721 | 10/8/2026 | Massage Envy | $ 960.00 |
| 14722 | 10/8/2026 | Emerald Isle Tropical Plants, Inc. | $ 373.15 |
| 14723 | 10/13/2026 | Diamond Bar High School | $ 480.00 |
| 14724 | 10/13/2026 | Core & Main LP | $ 696.26 |
| 14725 | 10/13/2026 | Ken's Ace Hardware | $ 94.47 |
| 14726 | 10/13/2026 | Orange County Winwater Works | $ 761.34 |
| 14727 | 10/13/2026 | Ferguson Waterworks - Santa Ana | $ 1,836.12 |
| 14728 | 10/13/2026 | Marquez, Cecilia | $ 400.00 |
| 14729 | 10/13/2026 | Chu, Debby | $ 400.00 |
| 14730 | 10/13/2026 | Puente Hills Ford | $ 607.41 |
| 14731 | 10/13/2026 | Diamond Bar Women's Club | $ 1,200.00 |
| 14732 | 10/13/2026 | Roque, Alejandro | $ 272.00 |
| 14733 | 10/13/2026 | American Business Bank | $ 2,281.25 |
| 14734 | 10/13/2026 | NAZ Electric and Controls, Inc. | $ 2,130.00 |
| 14735 | 10/13/2026 | American Window Film Solar Art | $ 11,289.25 |

Walnut Valley Water District
Check Register For the Month of October 2026

| CHECK NUMBER | DATE | PAYEE | AMOUNT |
|---|---|---|---|
| 14736 | 10/20/2026 | Azteca Landscape | $ 15,675.00 |
| 14737 | 10/20/2026 | Hach Company | $ 184.79 |
| 14738 | 10/20/2026 | Core & Main LP | $ 5,365.35 |
| 14739 | 10/20/2026 | Lee & Ro, Inc. | $ 8,374.50 |
| 14740 | 10/20/2026 | McMaster-Carr Supply Company | $ 158.31 |
| 14741 | 10/20/2026 | Pomona City Clerk | $ 2,646.95 |
| 14742 | 10/20/2026 | United Rentals Northwest, Inc. | $ 620.01 |
| 14743 | 10/20/2026 | Western Water Works | $ 25,743.49 |
| 14744 | 10/20/2026 | Cintas Corporation #150 | $ 688.47 |
| 14745 | 10/20/2026 | Walnut Valley Water District | $ 548.20 |
| 14746 | 10/20/2026 | Caro, Pat | $ 608.70 |
| 14747 | 10/20/2026 | Engdahl, Richard | $ 608.70 |
| 14748 | 10/20/2026 | Litt, Jack | $ 1,217.40 |
| 14749 | 10/20/2026 | Nesline, Gerald J. | $ 608.70 |
| 14750 | 10/20/2026 | Verizon Connect Fleet USA LLC | $ 681.72 |
| 14751 | 10/20/2026 | Nguyen, Lisa Thi | $ 1,992.90 |
| 14752 | 10/20/2026 | Angelico, Jo Ann | $ 1,217.40 |
| 14753 | 10/20/2026 | BearCom | $ 3,244.82 |
| 14754 | 10/20/2026 | Ground Control Systems, Inc. | $ 478.95 |
| 14755 | 10/20/2026 | Industry Public Utility Commission | $ 1,722.28 |
| 14756 | 10/20/2026 | Ferguson Waterworks - Santa Ana | $ 351.42 |
| 14757 | 10/20/2026 | Western Exterminator Company | $ 297.18 |
| 14758 | 10/20/2026 | D & H Water Systems, Inc. | $ 2,963.25 |
| 14759 | 10/20/2026 | Fleming, Carmen | $ 100.62 |
| 14760 | 10/20/2026 | Office Solutions Business Prod. & Svcs,LLC | $ 24.76 |
| 14761 | 10/20/2026 | West Coast Sand and Gravel, Inc. | $ 2,240.11 |
| 14762 | 10/20/2026 | State Water Resources Ctrl Bd - Cert Rnw | $ 100.00 |
| 14763 | 10/20/2026 | Rush Truck Centers of California, Inc. | $ 119,271.85 |
| 14764 | 10/20/2026 | Frontier Communications | $ 3,375.98 |
| 14765 | 10/20/2026 | Davidson-Tinoco, Grace | $ 608.70 |
| 14766 | 10/20/2026 | Knight Industrial Supply | $ 1,966.18 |
| 14767 | 10/20/2026 | GNA - Brook Fire Protection, Inc. | $ 141.40 |
| 14768 | 10/20/2026 | Lagerlof, LLP | $ 8,840.00 |
| 14769 | 10/20/2026 | Central Communications | $ 706.42 |
| 14770 | 10/20/2026 | Canon Solutions America, Inc. | $ 177.14 |
| 14771 | 10/20/2026 | Valley Vista Services, Inc. | $ 2,293.36 |
| 14772 | 10/20/2026 | La Canada Design Group, Inc. | $ 2,904.00 |
| 14773 | 10/20/2026 | Corelogic Solutions, LLC | $ 281.38 |
| 14774 | 10/20/2026 | Axelliant LLC | $ 39,630.44 |
| 14775 | 10/20/2026 | Merrimac Energy Group | $ 11,741.80 |
| 14776 | 10/20/2026 | Searock Stafford CM, Inc. | $ 16,750.00 |
| 14777 | 10/20/2026 | CPI | $ 162.60 |
| 14778 | 10/20/2026 | Total Clean | $ 7,271.00 |
| 14779 | 10/20/2026 | Southern Tire Mart, LLC | $ 860.47 |
| 14780 | 10/20/2026 | Charter Communications | $ 2,745.98 |

Walnut Valley Water District

Check Register For the Month of October 2026

| CHECK NUMBER | DATE | PAYEE | AMOUNT |
|---|---|---|---|
| 14781 | 10/20/2026 | Priority Building Services, LLC | $ 3,456.00 |
| 14782 | 10/20/2026 | Green 4 Better | $ 250.00 |
| 14783 | 10/20/2026 | Lievanos, Elizabeth | $ 608.70 |
| 14784 | 10/20/2026 | Villasenor, Jacob | $ 349.99 |
| 14785 | 10/20/2026 | Puente Hills Ford | $ 2,844.94 |
| 14786 | 10/20/2026 | Three Valleys Municipal Water District | $ 13,799.21 |
| 14787 | 10/20/2026 | Healthequity, Inc. | $ 20.65 |
| 14788 | 10/20/2026 | Puente Hills Ford | $ 2,116.22 |
| 14789 | 10/27/2026 | ACWA | $ 27,695.00 |
| 14790 | 10/27/2026 | ACWA Services Corporation | $ 161,687.23 |
| 14791 | 10/27/2026 | AT&T Mobility II, LLC | $ 673.45 |
| 14792 | 10/27/2026 | Graybar Electric Company, Inc. | $ 3,982.48 |
| 14793 | 10/27/2026 | United Rentals Northwest, Inc. | $ 3,546.35 |
| 14794 | 10/27/2026 | Verizon Wireless | $ 1,763.65 |
| 14795 | 10/27/2026 | Western Water Works | $ 21,482.53 |
| 14796 | 10/27/2026 | Cintas Corporation #150 | $ 256.48 |
| 14797 | 10/27/2026 | Ewing Irrigation Products Inc. | $ 950.07 |
| 14798 | 10/27/2026 | Fuel Pros, Inc. | $ 250.00 |
| 14799 | 10/27/2026 | Chandler Asset Management, Inc. | $ 2,714.24 |
| 14800 | 10/27/2026 | County Sanitation Districts of LA County | $ 71,553.55 |
| 14801 | 10/27/2026 | InfoSend, Inc. | $ 24,123.65 |
| 14802 | 10/27/2026 | Applied Technology Group, Inc. | $ 680.00 |
| 14803 | 10/27/2026 | Ferguson Waterworks - Santa Ana | $ 1,380.58 |
| 14804 | 10/27/2026 | Associated Soils Engineering, Inc. | $ 1,290.00 |
| 14805 | 10/27/2026 | Fleming, Carmen | $ 300.00 |
| 14806 | 10/27/2026 | Shute, John | $ 46.00 |
| 14807 | 10/27/2026 | AES Water, Inc. | $ 8,240.00 |
| 14808 | 10/27/2026 | West Coast Sand and Gravel, Inc. | $ 1,814.40 |
| 14809 | 10/27/2026 | S & J Supply Company, Inc. | $ 6,251.32 |
| 14810 | 10/27/2026 | Echologics, LLC | $ 1,372.50 |
| 14811 | 10/27/2026 | Hill Brothers Chemical Company | $ 4,020.93 |
| 14812 | 10/27/2026 | OPARC, Inc. | $ 5,771.05 |
| 14813 | 10/27/2026 | Premier Family Medicine Associates, Inc. | $ 134.00 |
| 14814 | 10/27/2026 | HASA, Inc. | $ 6,993.65 |
| 14815 | 10/27/2026 | Eagle Aerial Photography, Inc. | $ 33,954.00 |
| 14816 | 10/27/2026 | GNA - Brook Fire Protection, Inc. | $ 171.00 |
| 14817 | 10/27/2026 | Autonovation Mobile Auto Repair | $ 2,660.44 |
| 14818 | 10/27/2026 | Interstate Battery System of Inland Valley | $ 388.02 |
| 14819 | 10/27/2026 | Thermal Concepts, Inc. | $ 1,959.39 |
| 14820 | 10/27/2026 | KnowBe4, Inc | $ 2,325.60 |
| 14821 | 10/27/2026 | Total Uptime Technologies LLC | $ 456.00 |
| 14822 | 10/27/2026 | Random Fabrication | $ 650.00 |
| 14823 | 10/27/2026 | Woo, Henry | $ 82.84 |
| 14824 | 10/27/2026 | Nextiva, Inc. | $ 2,923.86 |
| 14825 | 10/27/2026 | Diamond Environmental Services LP | $ 992.08 |

Walnut Valley Water District

Check Register For the Month of October 2026

| CHECK NUMBER | DATE | PAYEE | AMOUNT |
|---|---|---|---|
| 14826 | 10/27/2026 | Nixon-Egli Equipment Co. of Southern CA, Inc. | $ 11,859.96 |
| 14827 | 10/27/2026 | Fitchett, Monique | $ 300.00 |
| EFT000000001806 | 10/7/2026 | Puente Basin Water Agency | $ 1,652,279.83 |
| EFT000000001807 | 10/7/2026 | Pomona-Walnut-Rowland JWL Commission | $ 1,452,363.18 |
| EFT000000001808 | 10/7/2026 | Quest Building Services | $ 2,350.00 |
| EFT000000001809 | 10/8/2026 | Southern California Edison Company | $ 166,436.60 |
| EFT000000001810 | 10/8/2026 | Air Resources Board | $ 32.13 |
| EFT000000001811 | 10/14/2026 | Amazon Capital Services, Inc. | $ 5,528.35 |
| EFT000000001812 | 10/14/2026 | Pacific Hydrotech Corporation | $ 43,343.75 |
| EFT000000001813 | 10/20/2026 | Southern California Edison Company | $ 15.42 |
| EFT000000001814 | 10/20/2026 | Home Depot Credit Services | $ 1,573.43 |
| EFT000000001815 | 10/20/2026 | Bill Operations LLC | $ 22,229.04 |
| EFT000000001816 | 10/21/2026 | Doty Bros Equipment Co, Inc. | $ 100,246.08 |
| EFT000000001817 | 10/21/2026 | The Printery, Inc. | $ 605.97 |
| EFT000000001818 | 10/21/2026 | Boswell, Marty | $ 1,217.40 |
| EFT000000001819 | 10/21/2026 | Bricka, Gale | $ 608.70 |
| EFT000000001820 | 10/21/2026 | Acuna, Raymond L. | $ 1,217.40 |
| EFT000000001821 | 10/21/2026 | Castanon, Edgar | $ 1,217.40 |
| EFT000000001822 | 10/21/2026 | Dixon, Diana W. | $ 1,217.40 |
| EFT000000001823 | 10/21/2026 | Fevella, Gerald | $ 608.70 |
| EFT000000001824 | 10/21/2026 | Fevella, Susan M. | $ 608.70 |
| EFT000000001825 | 10/21/2026 | Galindo, Bernadette | $ 3,895.20 |
| EFT000000001826 | 10/21/2026 | Gonzales, Richard | $ 1,217.40 |
| EFT000000001827 | 10/21/2026 | Hernandez, Denis | $ 1,217.40 |
| EFT000000001828 | 10/21/2026 | Holmes, Michael | $ 1,217.40 |
| EFT000000001829 | 10/21/2026 | Hermosillo, Barbara | $ 608.70 |
| EFT000000001830 | 10/21/2026 | Hernandez, Martine A | $ 608.70 |
| EFT000000001831 | 10/21/2026 | Hunt, Karolyn K. | $ 608.70 |
| EFT000000001832 | 10/21/2026 | Hunt, Thomas | $ 608.70 |
| EFT000000001833 | 10/21/2026 | Juarez, Marianna | $ 1,217.40 |
| EFT000000001834 | 10/21/2026 | Lew, Carmen | $ 1,065.23 |
| EFT000000001835 | 10/21/2026 | Lewis, Kathleen | $ 1,582.50 |
| EFT000000001836 | 10/21/2026 | Longballa, Karen Miller | $ 1,947.90 |
| EFT000000001837 | 10/21/2026 | Miyake, Norman R. | $ 852.30 |
| EFT000000001838 | 10/21/2026 | Powers, Karen | $ 3,165.00 |
| EFT000000001839 | 10/21/2026 | Serna, Arthur | $ 608.70 |
| EFT000000001840 | 10/21/2026 | Spencer, Donna | $ 456.53 |
| EFT000000001841 | 10/21/2026 | Tarin, Steven L. | $ 608.70 |
| EFT000000001842 | 10/21/2026 | Turner, Patricia | $ 608.70 |
| EFT000000001843 | 10/21/2026 | Vasquez, Regina | $ 608.70 |
| EFT000000001844 | 10/21/2026 | Ybarra, Stella | $ 1,217.40 |
| EFT000000001845 | 10/21/2026 | Yersky, Joseph A. | $ 1,217.40 |
| EFT000000001846 | 10/21/2026 | Zimmerman, Cregg | $ 1,704.60 |
| EFT000000001847 | 10/21/2026 | Spencer, Steven | $ 608.70 |
| EFT000000001848 | 10/27/2026 | Southern Calif Gas Company | $ 130.02 |

Walnut Valley Water District

Check Register For the Month of October 2026

| CHECK NUMBER | DATE | PAYEE | AMOUNT |
|---|---|---|---|
| EFT000000001849 | 10/28/2026 | SpryPoint Services, Inc. | $ 3,649.65 |
| EFT000000001850 | 10/28/2026 | Boostlingo, LLC | $ 95.00 |
| | | | |
| | | TOTAL | $ 4,328,207.11 |

Reviewed by: Jones Hall — Director of Finance — 11/5/2026 — Date

Reviewed by: — General Manager — 11/5/26 — Date

# Walnut Valley Water District
# Monthly Employee Expense Reimbursements
# Exceeding the Amount of $100.00
# For the Month of October 31, 2026

| Date | Check Number | Employee Name | Description | Amount |
|---|---|---|---|---|
| 10/8/2026 | 14717 | Cortez, Alexandra | Expense Reimbursement | $ 655.61 |
| 10/13/2026 | 14728 | Marquez, Cecilia | Per-Diem Travel Meals & Incidental Exp | $ 400.00 |
| 10/13/2026 | 14729 | Chu, Debby | Per-Diem Travel Meals & Incidental Exp | $ 400.00 |
| 10/13/2026 | 14732 | Roque, Alejandro | Per-Diem Travel Meals & Incidental Exp | $ 272.00 |
| 10/20/2026 | 14759 | Fleming, Carmen | Expense Reimbursement | $ 100.62 |
| 10/20/2026 | 14784 | Villasenor, Jacob | Education Reimbursement | $ 349.99 |
| 10/27/2026 | 14805 | Fleming, Carmen | Per-Diem Travel Meals & Incidental Exp | $ 300.00 |
| 10/27/2026 | 14827 | Fitchett, Monique | Per-Diem Travel Meals & Incidental Exp | $ 300.00 |
| | | | | |
| | | | | |
| | | | | |

In accordance with California Government Code Section 53065.5, the District shall, at least annually, disclose all reimbursements paid to any employee for an individual charge that is at least one hundred dollars ($100).

# WVWD – Staff Report

| | |
|---|---|
| **TO:** | Board of Directors |
| **FROM:** | General Manager |
| **SUBMITTED BY:** | Public Information/Community Relations/Legislative Action Committee<br>External Affairs & Sustainability |
| **DATE:** | November 16, 2026 |
| **SUBJECT:** | Community Outreach Update |

| ☐ Action/Discussion | ☐ Fiscal Impact | ☐ Resolution | ☒ Information Only |
|---|---|---|---|

## Recommendation

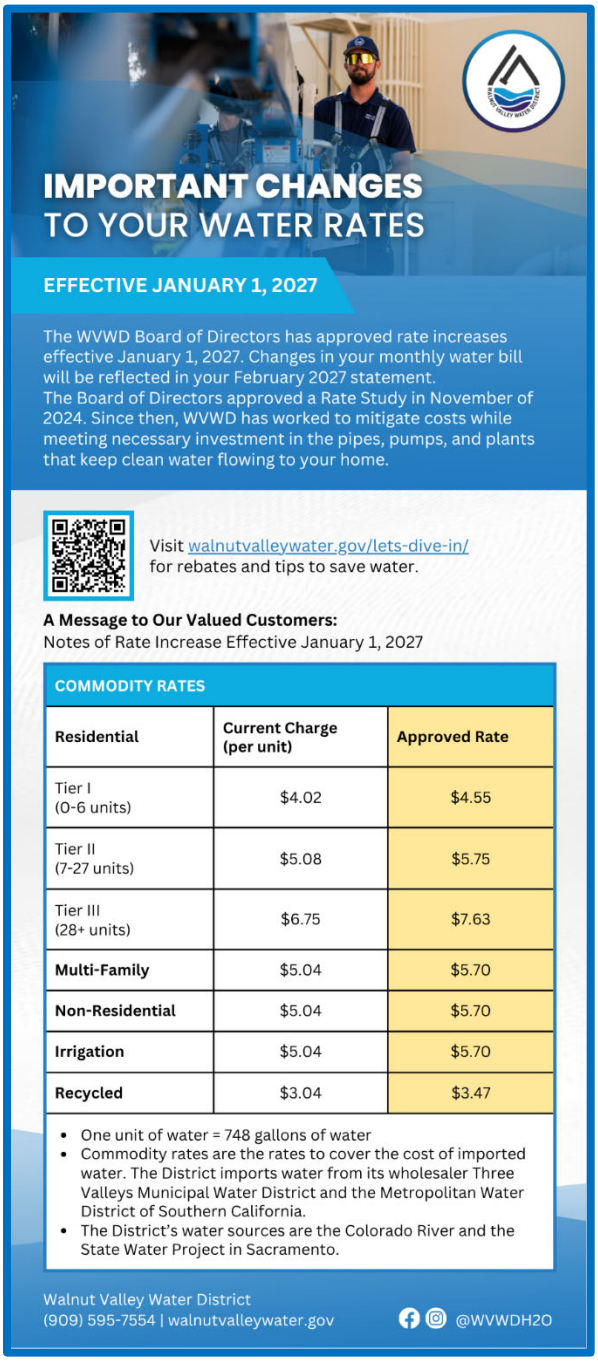
For information only.

## Background

### External Affairs & Sustainability Outreach Update

1. November Inserts
   District customers received the inserts noted below (front/back) with their monthly bill statement.

## Insert Front



# IMPORTANT CHANGES TO YOUR WATER RATES

**EFFECTIVE JANUARY 1, 2027**

The WVWD Board of Directors has approved rate increases effective January 1, 2027. Changes in your monthly water bill will be reflected in your February 2027 statement.
The Board of Directors approved a Rate Study in November of 2024. Since then, WVWD has worked to mitigate costs while meeting necessary investment in the pipes, pumps, and plants that keep clean water flowing to your home.

Visit walnutvalleywater.gov/lets-dive-in/ for rebates and tips to save water.

**A Message to Our Valued Customers:**
Notes of Rate Increase Effective January 1, 2027

**COMMODITY RATES**

| Residential | Current Charge (per unit) | Approved Rate |
|---|---|---|
| Tier I (0-6 units) | $4.02 | $4.55 |
| Tier II (7-27 units) | $5.08 | $5.75 |
| Tier III (28+ units) | $6.75 | $7.63 |
| **Multi-Family** | $5.04 | $5.70 |
| **Non-Residential** | $5.04 | $5.70 |
| **Irrigation** | $5.04 | $5.70 |
| **Recycled** | $3.04 | $3.47 |

- One unit of water = 748 gallons of water
- Commodity rates are the rates to cover the cost of imported water. The District imports water from its wholesaler Three Valleys Municipal Water District and the Metropolitan Water District of Southern California.
- The District's water sources are the Colorado River and the State Water Project in Sacramento.

Walnut Valley Water District
(909) 595-7554 | walnutvalleywater.gov
@WVWDH2O



# 關於您水費費率的重要變更

**2027年1月1日開始生效**

核桃谷水利局董事會已經批准自 2027 年 1 月 1 日起生效的水費調整。您每月水費帳單的變更將反映在 2027 年 2 月的帳單中。
董事會於 2024 年 11 月批准進行費率研究。自那時起，核桃谷水利局一直努力在控制成本的同時，持續投資於管線、幫浦與淨水設施的維護與升級，以確保乾淨的自來水持續供應到您家中。

請瀏覽 walnutvalleywater.gov/lets-dive-in/ 以了解節水回饋與省水秘訣。

**致尊貴顧客的訊息：**
費率調整通知，自2027年1月1日起生效

**用水量費率**

| 住戶用水 | 目前收費（每單位） | 核准費率 |
|---|---|---|
| 第一級 (0-6單位) | $4.02 | $4.55 |
| 第二級 (7-27單位) | $5.08 | $5.75 |
| 第三級 (28+單位) | $6.75 | $7.63 |
| **多戶住宅用戶** | $5.04 | $5.70 |
| **非住宅用戶** | $5.04 | $5.70 |
| **灌溉** | $5.04 | $5.70 |
| **回收用水** | $3.04 | $3.47 |

- 一單位水=748加侖
- 用水量費率是指用於支付進口水成本的費用。水利局從三谷水利局 (TVMWD) 和南加州大都會水利局 (MWD) 等批發商買進用水。
- 水利局的水源來自科羅拉多河以及位於沙加緬度的州水利工程。

核桃谷水利局
(909) 595-7554 | walnutvalleywater.gov
@WVWDH2O

## Insert Back

**A Message to Our Valued Customers:**
Notes of Rate Increase Effective January 1, 2027

| METER CHARGE | | |
|---|---|---|
| **Meter Size** | **Current Charge** | **Approved Rate** |
| 5/8" or 3/4" | $41.98 | $47.44 |
| 1" | $58.30 | $65.88 |
| 1 1/2" | $99.05 | $111.93 |
| 2" | $147.96 | $167.20 |
| 3" | $278.38 | $314.57 |
| 4" | $425.10 | $480.37 |
| 6" | $832.65 | $940.90 |
| 8" | $1,321.71 | $1,493.54 |

- Meter charges are used to cover expenses associated with regular maintenance and operations (including but not limited to billing, collection, service calls, and meter readings).

| PUMP ZONE CHARGE | | |
|---|---|---|
| **Zone** | **Current Charge** | **Approved Rate** |
| Zone 1 | $0.00 | $0.00 |
| Zone 2 | $0.30 | $0.34 |
| Zone 3 | $0.55 | $0.63 |

| FIRE PROTECTION RATE | | |
|---|---|---|
| **Meter Size** | **Current Charge** | **Approved Rate** |
| 1", 1 1/2", 2", 4", 6", 8", 10", or 12" | $17.53 | $19.81 |
| Private Hydrant | $17.53 | $19.81 |

- These charges do not apply to most customers.
- These charges are based on connection size for private fire services and hydrants.

Walnut Valley Water District
(909) 595-7554 | walnutvalleywater.gov
@WVWDH2O

**致尊貴顧客的訊息：**
費率調整通知，自2027年1月1日起生效

| 水表收費 | | |
|---|---|---|
| **水表尺寸** | **目前收費** | **核准費率** |
| 5/8" or 3/4" | $41.98 | $47.44 |
| 1" | $58.30 | $65.88 |
| 1 1/2" | $99.05 | $111.93 |
| 2" | $147.96 | $167.20 |
| 3" | $278.38 | $314.57 |
| 4" | $425.10 | $480.37 |
| 6" | $832.65 | $940.90 |
| 8" | $1,321.71 | $1,493.54 |

- 水表費用用於支付與日常維護及營運相關的費用（包括但不限於帳單、收款、維修服務及水表抄讀）。

| 抽水區收費 | | |
|---|---|---|
| **區域** | **目前收費** | **核准費率** |
| 第一區 | $0.00 | $0.00 |
| 第二區 | $0.30 | $0.34 |
| 第三區 | $0.55 | $0.63 |

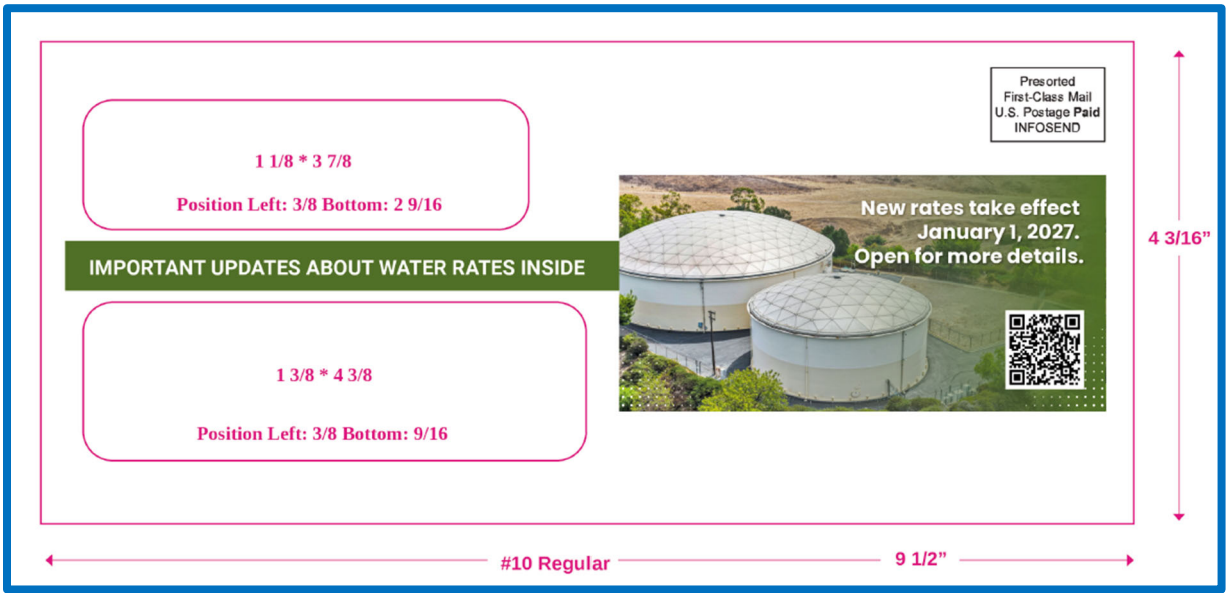
| 消防保護費率 | | |
|---|---|---|
| **水表尺寸** | **目前收費** | **核准費率** |
| 1", 1 1/2", 2", 4", 6", 8", 10", or 12" | $17.53 | $19.81 |
| 私人消防栓 | $17.53 | $19.81 |

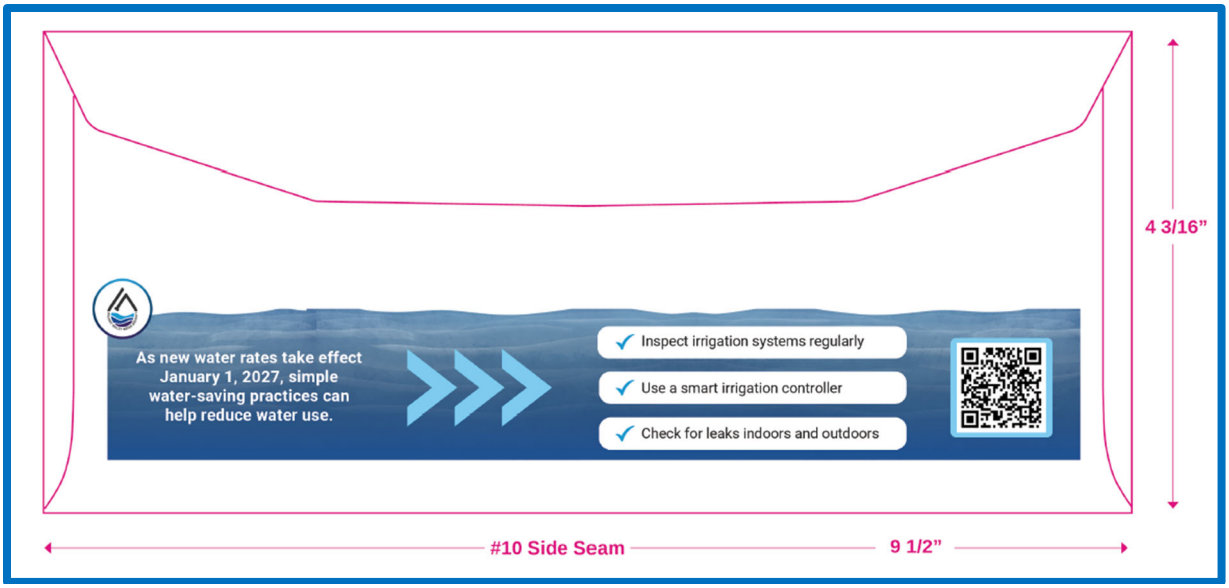
- 這些費用不適用於大多數客戶
- 這些費用是根據私人消防設施及消防栓的連接口徑計算的。

核桃谷水利局
(909) 595-7554 | walnutvalleywater.gov
@WVWDH2O

November Bill Snipe

District customers received the bill snipe design noted below (front/back) with their monthly bill statement.



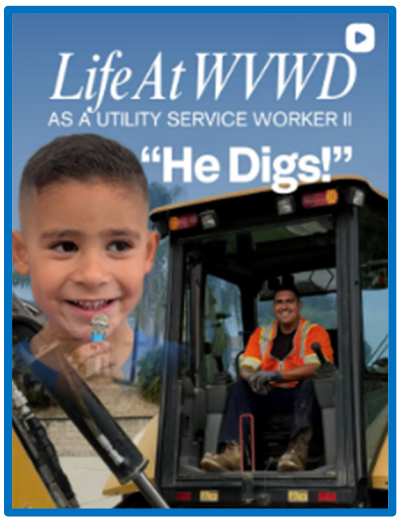
2. Facebook, Instagram, X, and YouTube

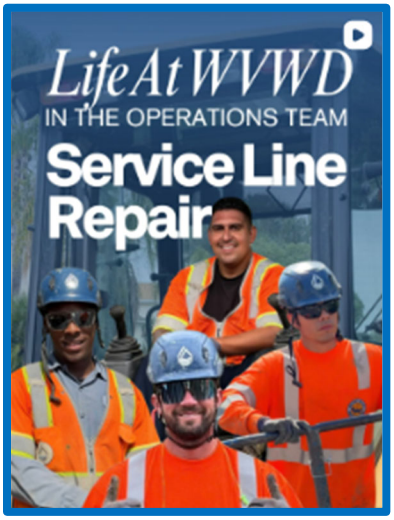
The District regularly posts updates and promotions of External Affairs/Sustainability activities, conservation tips, and educational materials on Facebook, Instagram, X, Nextdoor, and YouTube.

During October, the District shared the following:

- Tap Water Awareness
- Life at WVWD – Utility Service Worker II
- Life at WVWD – Service Line Repair
- Life at WVWD – Water Production Operator II
- Kids Explain WVWD Jobs
- Water Professionals Week 2026

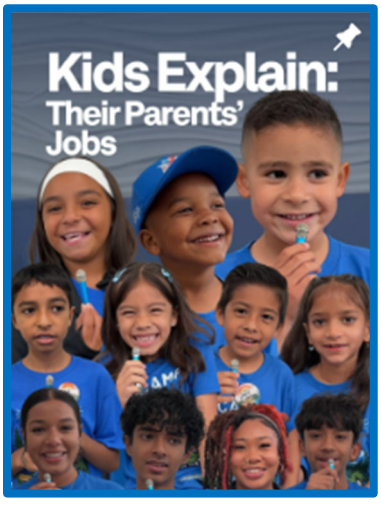




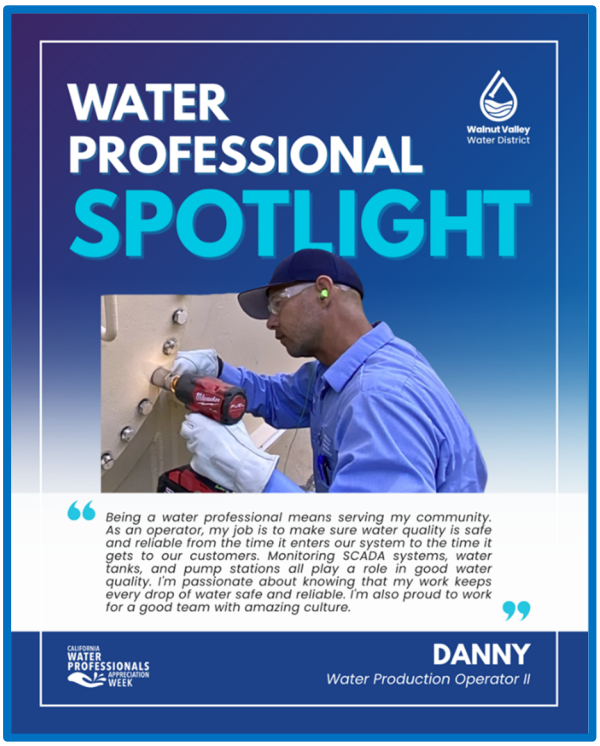








WATER
PROFESSIONAL
SPOTLIGHT
Walnut Valley
Water District
I'm very grateful for the opportunity to work at WVWD. I enjoy being part of a team that works together to serve our community and provide an essential service. While much of my work happens behind the scenes, it is rewarding to know that what I do helps support the District, my colleagues, and the important services we provide every day. I'm especially thankful for the people I work with and for the opportunity to continue learning, growing, and making meaningful contributions to the District.
CALIFORNIA WATER PROFESSIONALS APPRECIATION WEEK
SUE
Accounting Manager


WATER
PROFESSIONAL
SPOTLIGHT
Walnut Valley
Water District
Being a water professional means serving my community. As an operator, my job is to make sure water quality is safe and reliable from the time it enters our system to the time it gets to our customers. Monitoring SCADA systems, water tanks, and pump stations all play a role in good water quality. I'm passionate about knowing that my work keeps every drop of water safe and reliable. I'm also proud to work for a good team with amazing culture.
CALIFORNIA WATER PROFESSIONALS APPRECIATION WEEK
DANNY
Water Production Operator II

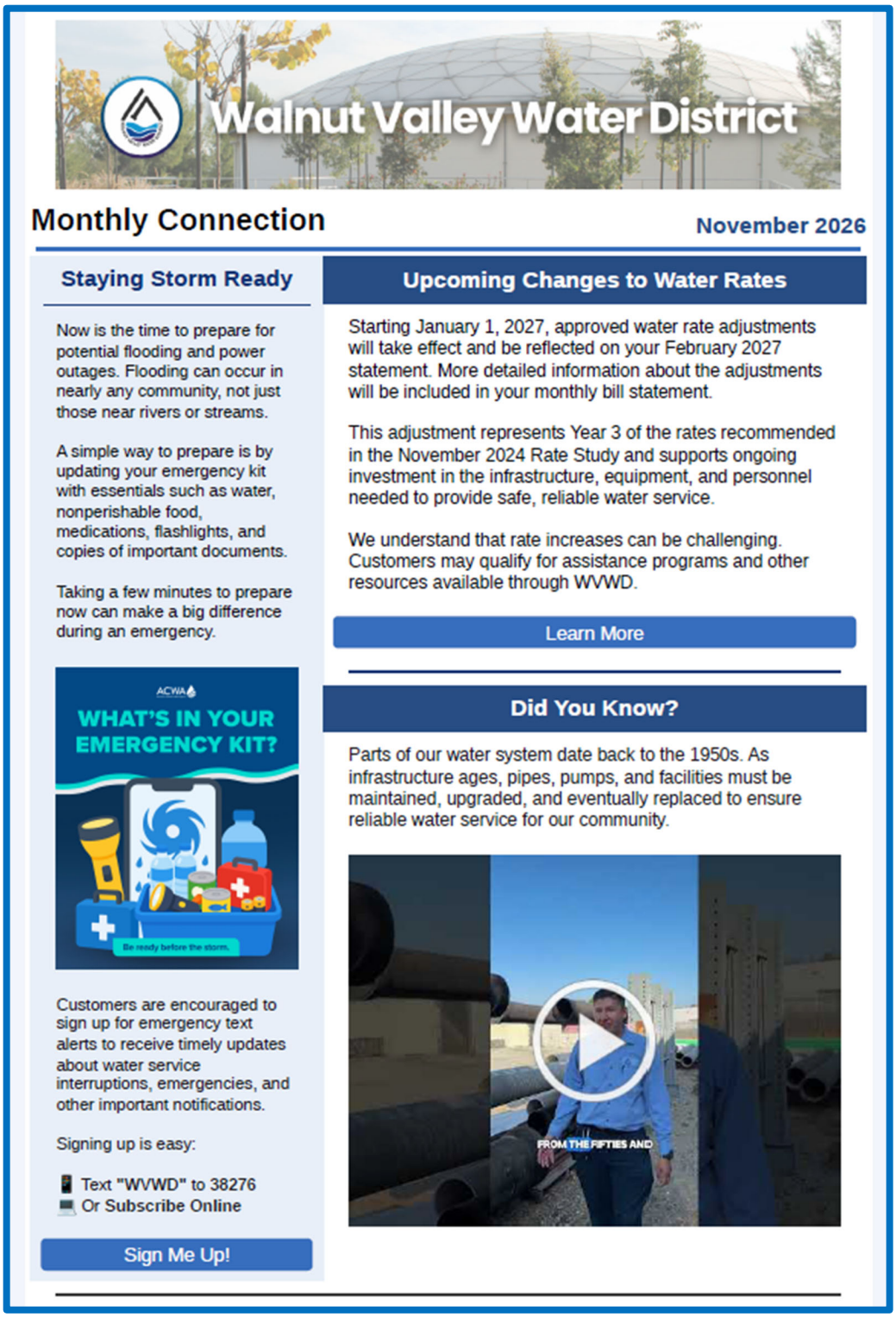

WATER
PROFESSIONAL
SPOTLIGHT
Walnut Valley
Water District
I chose water because it's one of the few places where technology work connects directly to something every family depends on. I oversee both the District's information technology and the operational technology behind our water system, and both must run securely around the clock. Being part of this team has let me learn the industry from the ground up while building something lasting for our community.
CALIFORNIA WATER PROFESSIONALS APPRECIATION WEEK
MAZHARUL
Information Technology Manager


WATER
PROFESSIONAL
SPOTLIGHT
Walnut Valley
Water District
What working in water means to me has evolved over the years. When I first began, it was a means to an end and a steady paycheck. Now, having matured and started a family, it represents learning, stability, and growth. It feels good to provide safe drinking water and be part of the community that benefits from it. Seeing my son take pride in what I do for work is my greatest motivation and responsibility moving forward. As Kobe Bryant once said, "It's not the destination, it's the journey." Looking back, I can appreciate how much I've learned along the way, and I look forward to continuing that journey.
CALIFORNIA WATER PROFESSIONALS APPRECIATION WEEK
MATT
Utility Service Worker II

3. Customer Portal Campaign
   The District utilizes the Customer Portal to send customers alerts, emails, and text messages.

During November, the District shared the following:

- Customer Monthly Newsletter



Walnut Valley Water District

Monthly Connection

November 2026

## Staying Storm Ready

Now is the time to prepare for potential flooding and power outages. Flooding can occur in nearly any community, not just those near rivers or streams.

A simple way to prepare is by updating your emergency kit with essentials such as water, nonperishable food, medications, flashlights, and copies of important documents.

Taking a few minutes to prepare now can make a big difference during an emergency.



Customers are encouraged to sign up for emergency text alerts to receive timely updates about water service interruptions, emergencies, and other important notifications.

Signing up is easy:

📱 Text "WVWD" to 38276
💻 Or Subscribe Online

Sign Me Up!

## Upcoming Changes to Water Rates

Starting January 1, 2027, approved water rate adjustments will take effect and be reflected on your February 2027 statement. More detailed information about the adjustments will be included in your monthly bill statement.

This adjustment represents Year 3 of the rates recommended in the November 2024 Rate Study and supports ongoing investment in the infrastructure, equipment, and personnel needed to provide safe, reliable water service.

We understand that rate increases can be challenging. Customers may qualify for assistance programs and other resources available through WVWD.

Learn More

## Did You Know?

Parts of our water system date back to the 1950s. As infrastructure ages, pipes, pumps, and facilities must be maintained, upgraded, and eventually replaced to ensure reliable water service for our community.

## Behind the Service: Hazard Assessment

Help us protect the public water system by completing the Hazard Assessment Questionnaire for your property.

All customers, both residential and non-residential, are required to complete a questionnaire for each property they own or occupy.

Complete yours today to help the District assess potential cross-connection risks and determine if backflow protection is needed.

Residential Questionnaire

Non-Residential Questionnaire




### Looking to Make a Change?

Products with the WaterSense® label help you use water efficiently while saving money. Just look for the label!

View Products




**Office Hours:**

Open: Monday–Thursday, 7AM – 6PM | Closed: Friday–Sunday

Need assistance after hours? Emergency services and online tools are just a call or click away.

Call us at (909) 595-7554 or visit **walnutvalleywater.gov**.

Walnut Valley Water District | 235 S. Brea Canyon Road | Walnut, CA 91789 US

4. Customer Door Tags

The District is implementing a comprehensive update to customer door tags to enhance customer communications through improved content, updated diagrams, and QR codes that provide direct access to information and resources. As part of this effort, the District has shifted to designing all door tags in-house to enhance quality, consistency, and effectiveness. The initiative is expected to save nearly $2,000 annually.

5. Automated Customer Notifications

Overdue Account Notifications: In October, 1,045 customers received overdue notices via mail and door tag. 32% of those customers (340 customers) also received automated text message reminders to pay their bill. The District's multi-notification process serves to bring awareness to customers before severe water bills are received.

Automated Leak Alert Notifications: The District sends automated leak alert notifications via email and text message to inform customers of continuous water use that may indicate leaks. In October, 1,493 customers received leak alert notifications (increase of 370 from September). These alerts are generated based on usage data and help customers reduce water loss and avoid higher bills.

6. WaterView and Residential Water Use Efficiency

The District utilizes WaterView to analyze customer water usage to remain in compliance with state conservation mandates.

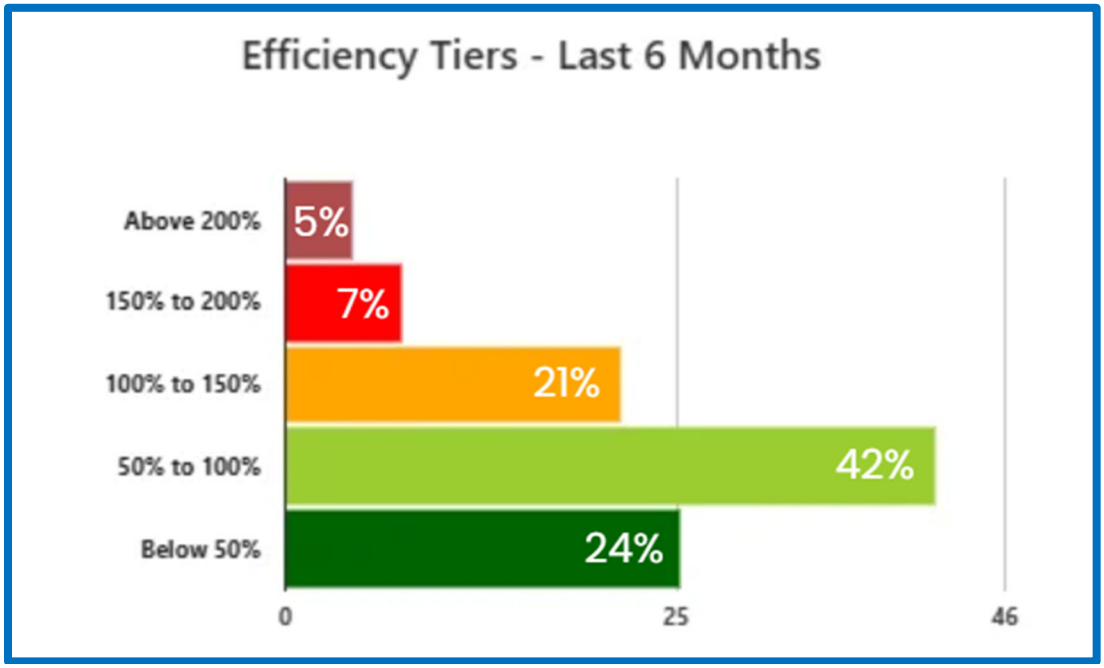
The District ended 2025 at 105.96% of its water allocation. The target is to remain under 100% in accordance with the conservation mandates. Current projections indicate the District's residential use is expected to remain above the allocated target if no additional conservation programs are enacted.

**RESIDENTIAL PROJECTIONS**

SBX7-7 Capped Objective impacts your total

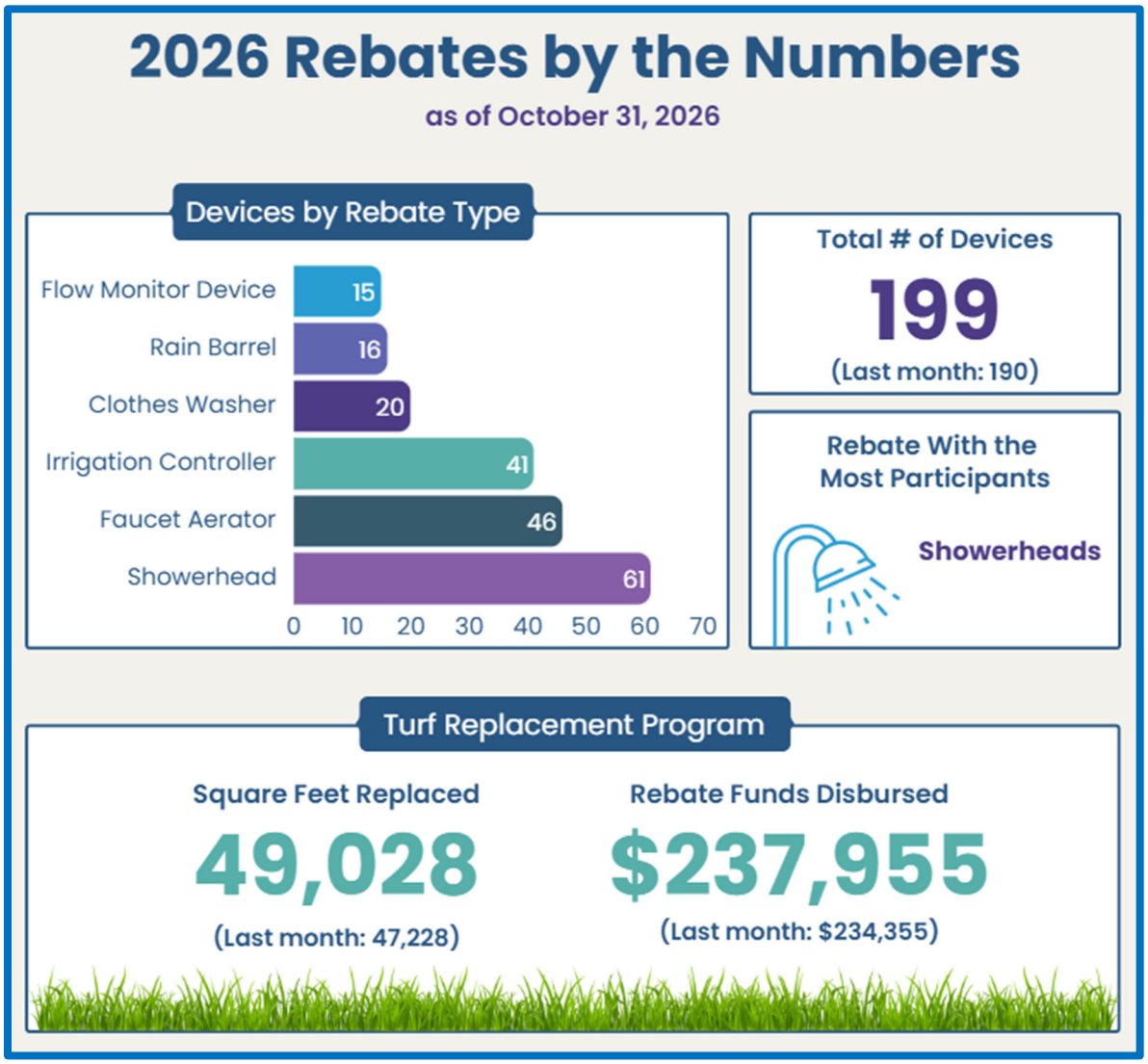
| FY24-25 Consumption 12,317.80 | 2025 | 2030 | 2035 | 2040 |
|---|---|---|---|---|
| | 47 GPCD/.80 ETAF | 42 GPCD/.80 ETAF | 42 GPCD/.63 ETAF | 42 GPCD/.55 ETAF |
| **Objective Total** | 11,625.15 | 10,603.80 | 9,415.53 | 8,856.35 |
| **Performance %** | 105.96% | 116.16% | 130.82% | 139.08% |
| **Objective (with INI 20%)** | 12,437.24 | 11,415.91 | 10,055.07 | 9,414.67 |
| **Performance %** | 99.04% | 107.90% | 122.50% | 130.84% |

Below is an efficiency tier analysis of the past six months. This shows that 66% of residential customers are in the green efficiency tiers (no change from last month). While 34% (no change from last month) exceeds the state allocated water budget. This chart reflects both indoor and outdoor residential usage.



7. Residential and Commercial Rebates

The District, in partnership with MWD, offers various rebate programs. Below is a summary of rebates successfully paid year-to-date in 2026; pending or in-process applications are not included.



## External Affairs & Sustainability Activities

1. Employer Wednesday at Mt. SAC
   The District participated in Mt. SAC's Employer Wednesday event on November 4, where staff hosted an informational booth to share resources about careers in the water industry and distributed educational materials and promotional giveaways.

2. Splash Cash Grant Program
   WVWD, in partnership with PWAG-CET, accepted applications for the Splash Cash Grant Program. The program encourages K-12 teachers to apply for grants of up to $1,500 to support classroom projects, campus initiatives, field trips, and other learning experiences that promote water education. Applications were accepted through October 30.

3. Public Water Agencies Group - Conservation and Education Team (PWAG-CET)
   WVWD is a member of the Public Water Agencies Group (PWAG) Conservation and Education Team (CET), which provides conservation and educational resources to teachers and students. All schools, teachers, and students within WVWD's service area have access to all PWAG CET programs and services, including the Splash Cash program, Scholar Dollar program, and more.

## Local Sponsorships

| Organization/Event | Date | Sponsorship Level | Touchpoint | Amount |
|---|---|---|---|---|
| Life Steps Foundation Annual Fun Run | October 3 | Bronze | • Recognition on social media and website<br>• Logo on t-shirt | $500.00 |
| RH Buckboard Days Parade & Festival | October 17 | Diamond | • Outreach Booth<br>• Half-page Ad | $1,000.00 |
| Walnut/DB Sheriff Station Haunted Jail Maze | October 23 | Event | • Outreach Booth | $500.00 |
| Diamond Bar Woman's Club Casino Night Gala | October 24 | Platinum | • Tickets (10)<br>• Recognition at event and program<br>• Scholarship grant | $1,200.00 |
| WV Educational Foundation Teddy Bear Tea | November 7 | Silver | • Tickets (10)<br>• Recognition in program, website and social media<br>• (2) Scholarship grant | $2,500.00 |
| techATTACK Robotics Team | FY 2026-27 | Gold | • Logo on team robot | $150.00 |
| Walnut High School Dance Team | FY 2026-27 | Super Star | • Quarter-page ad in concert program<br>• Logo on t-shirt | $600.00 |
| Diamond Bar High School Dance Program | FY 2026-27 | Ad | • Full-page ad in concert program | $480.00 |
| Life in Walnut Recreation Guide | FY 2026-27 | Ad | • Full-page ad in seasonal guide | $460.00 |

# December 2026




| Sunday | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday |
|---|---|---|---|---|---|---|
| 29 | 30 | 1<br>6:30PM Diamond Bar City Council Meeting | 2<br>8AM TVMWD Board Meeting | 3 | 4 | 5 |
| 6 | 7 | 8 | 9<br>7PM Walnut City Council Meeting | 10<br>8 AM PBWA Meeting | 11 | 12 |
| 13 | 14<br>4PM Public Info Committee<br>4:30 PM Finance Committee<br>7PM Rowland Heights CCC Meeting | 15<br>4PM Engineering Committee<br>4:30 PM Personnel Committee<br>6:30PM Diamond Bar City Council Meeting | 16<br>8AM TVMWD Board Meeting | 17 | 18 | 19 |
| 20 | 21<br>5PM WVWD Board Meeting | 22 | 23<br>7PM Walnut City Council Meeting | 24<br>Christmas Eve- District Closed | 25<br>Christmas Day- District Closed | 26 |
| 27 | 28 | 29 | 30 | 31 | 1 | 2 |
| 3 | 4 | Notes | | | | |

# January 2027




| Sunday | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday |
|---|---|---|---|---|---|---|
| 27 | 28 | 29 | 30 | 31 | 1<br>**New Year's Day- District Closed** | 2 |
| 3 | 4<br>3:30PM SPADRA Executive Committee Meeting | 5<br>6:30 PM Diamond Bar City Council Meeting | 6<br>8AM TVMWD Board Meeting | 7 | 8 | 9 |
| 10 | 11<br>**4PM Public Info Committee**<br>**4:30 PM Finance Committee**<br>**7PM Rowland Heights CCC Meeting** | 12<br>**4PM Engineering Committee**<br>**4:30 PM Personnel Committee** | 13<br>7PM Walnut City Council Meeting | 14 | 15 | 16 |
| 17 | 18<br>**Martin Luther King Jr. Day- District Closed** | 19<br>**5PM WVWD Board Meeting**<br>6:30 PM Diamond Bar City Council Meeting | 20<br>8AM TVMWD Board Meeting | 21<br>**4PM WVWD Workshop Meeting** | 22 | 23 |
| 24 | 25 | 26 | 27<br>7PM Walnut City Council Meeting | 28 | 29 | 30 |
| 31 | 1 | Notes | | | | |

# February 2027




| Sunday | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday |
|---|---|---|---|---|---|---|
| 31 | 1 | 2<br>6:30 PM Diamond Bar City Council Meeting | 3<br>8AM TVMWD Board Meeting | 4<br>8AM PBWA Meeting | 5 | 6 |
| 7 | 8<br>4PM Public Info Committee<br>4:30 PM Finance Committee<br>7PM Rowland Heights CCC Meeting | 9<br>4PM Engineering Committee<br>4:30 PM Personnel Committee | 10<br>7PM Walnut City Council Meeting | 11<br>4PM P-W-R Meeting | 12 | 13 |
| 14 | 15<br><br>President's Day-District Closed | 16<br>5PM WVWD Board Meeting<br>6:30 PM Diamond Bar City Council Meeting | 17<br>8AM TVMWD Board Meeting | 18<br>4PM WVWD Workshop Meeting | 19 | 20 |
| 21 | 22 | 23 | 24<br>7PM Walnut City Council Meeting | 25 | 26 | 27 |
| 28 | 1 | 2 | 3 | 4 | 5 | 6 |
| 7 | 8 | Notes | | | | |

# DIRECTOR EXPENSE FORM

**NAME: Edwin Hilden** **DATE: October 2026**

| No | Date | Title of Meeting / Description | Per Diem Request | Mileage (assumed as round trip unless noted) | | | |
|---|---|---|---|---|---|---|---|
| | | | | From Location | To Location | Miles | Miles $ |
| 1 | 10/7/2026 | TVMWD Board Meeting (Zoom) | ☑ | | | | $ - |
| 2 | 10/8/2026 | P-W-R Meeting | ☑ | | | | $ - |
| 3 | 10/12/2026 | Public Info Committee | ☐ | | | | $ - |
| 4 | 10/12/2026 | Finance Committee | ☑ | | | | $ - |
| 5 | 10/13/2026 | Engineering Committee | ☑ | | | | $ - |
| 6 | 10/21/2026 | TVMWD Board Meeting (Zoom) | ☑ | | | | $ - |
| 7 | 10/22/2026 | TVMWD Leadership Breakfast | ☐ | | | | $ - |
| 8 | 22/26 | Board Workshop | ☑ | | | | $ - |
| 9 | | | ☐ | | | | $ - |
| 10 | | | ☐ | | | | $ - |
| 11 | | | ☐ | | | | $ - |
| 12 | | | ☐ | | | | $ - |
| 13 | | | ☐ | | | | $ - |

| | |
|---|---|
| Total Number of Miles: 0 X $0.655 | $ - |
| Total Reimbursable Expenses | $ - |
| Total Meeting Compensation 6 X $150.00 per day | $ 900.00 |
| **TOTAL** | $ 900.00 |

*I certify the above is correct and accurate to the best of my knowledge*

Signature

Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate $0.655

**Directors are eligible for seven meeting days per month at $150 per day.

# DIRECTOR EXPENSE FORM

**NAME: Theresa Lee** **DATE: Oct. 2026**

| No | Date | Title of Meeting / Description | Per Diem Request | Mileage (assumed as round trip unless noted) | | | |
|---|---|---|---|---|---|---|---|
| | | | | From Location | To Location | Miles | Miles $ |
| 1 | 10/1/2026 | PBWA Board Meeting | ☑ | | | | $ - |
| 2 | 10/12/2026 | WVWD Finance Committee Meeting | ☑ | | | | $ - |
| 3 | 10/19/2026 | WVWD Board Meeting | ☑ | | | | $ - |
| 4 | 10/22/2026 | Three Valley Leadership Breakfast | ☐ | | | | $ - |
| 5 | 10/22/2026 | WVWD Board Workship | ☑ | | | | $ - |
| 6 | | | ☐ | | | | $ - |
| 7 | | | ☐ | | | | $ - |
| 8 | | | ☐ | | | | $ - |
| 9 | | | ☐ | | | | $ - |
| 10 | | | ☐ | | | | $ - |
| 11 | | | ☐ | | | | $ - |
| 12 | | | ☐ | | | | $ - |
| 13 | | | ☐ | | | | $ - |

| | |
|---|---|
| Total Number of Miles: 0 X $0.725 | $ - |
| Total Reimbursable Expenses | $ - |
| Total Meeting Compensation 4 X $150.00 per day | $ 600.00 |
| **TOTAL** | $ 600.00 |

*I certify the above is correct and accurate to the best of my knowledge*

Signature

Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate $0.725

**Directors are eligible for seven meeting days per month at $150 per day.

GSA Per diem rates

# DIRECTOR EXPENSE FORM

**NAME: Michael Lin** **DATE: October 2026**

| No | Date | Title of Meeting / Description | Per Diem Request | Mileage (assumed as round trip unless noted) | | | |
|---|---|---|---|---|---|---|---|
| | | | | From Location | To Location | Miles | Miles $ |
| 1 | 10/6/2026 | WVWD District Facilities Tour | ☑ | | | | $ - |
| 2 | 10/8/2026 | P-W-R Joint Water Line Meeting | ☑ | | | | $ - |
| 3 | 10/12/2026 | Public Information Committee Meeting | ☑ | | | | $ - |
| 4 | 10/13/2026 | Personnel Committee Meeting | ☑ | | | | $ - |
| 5 | 10/19/2026 | Regular Board Meeting | ☑ | | | | $ - |
| 6 | | | ☐ | | | | $ - |
| 7 | | | ☐ | | | | $ - |
| 8 | | | ☐ | | | | $ - |
| 9 | | | ☐ | | | | $ - |
| 10 | | | ☐ | | | | $ - |
| 11 | | | ☐ | | | | $ - |
| 12 | | | ☐ | | | | $ - |
| 13 | | | ☐ | | | | $ - |

| | |
|---|---|
| Total Number of Miles: 0 X $0.76 | $ - |
| Total Reimbursable Expenses | $ - |
| Total Meeting Compensation 5 X $150.00 per day | $ 750.00 |
| **TOTAL** | $ 750.00 |

*I certify the above is correct and accurate to the best of my knowledge*

Signature

Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate $0.760

**Directors are eligible for seven meeting days per month at $150 per day.

GSA Per diem rates

# DIRECTOR EXPENSE FORM

**NAME: Jerry C. Tang** **DATE: October 2026**

| No | Date | Title of Meeting / Description | Per Diem Request | Mileage (assumed as round trip unless noted) | | | |
|---|---|---|---|---|---|---|---|
| | | | | From Location | To Location | Miles | Miles $ |
| 1 | 10/1/2026 | WVWD Fiscal and Financial Training (CA SB827) | ☑ | | | | $ - |
| 2 | 10/8/2026 | Meeting with WVWD General Manager | ☑ | | | | $ - |
| 3 | 10/12/2026 | WVWD Public Information/Community Relations/Legislative Action Committee Meeting | ☑ | | | | $ - |
| 4 | 10/13/2026 | WVWD Personnel Committee Meeting | ☑ | | | | $ - |
| 5 | 10/19/2026 | WVWD Board Meeting | ☑ | | | | $ - |
| 6 | 10/21/2026 | WVWD Annual Board of Directors Supported Lunch | ☑ | | | | $ - |
| 7 | 10/22/2026 | WVWD Special Board Meeting | ☑ | | | | $ - |
| 8 | | | ☐ | | | | $ - |
| 9 | | | ☐ | | | | $ - |
| 10 | | | ☐ | | | | $ - |
| 11 | | | ☐ | | | | $ - |
| 12 | | | ☐ | | | | $ - |
| 13 | | | ☐ | | | | $ - |

| | |
|---|---|
| Total Number of Miles: 0 X $0.76 | $ - |
| Total Reimbursable Expenses | $ - |
| Total Meeting Compensation 7 X $150.00 per day | $ 1,050.00 |
| **TOTAL** | $ 1,050.00 |

*I certify the above is correct and accurate to the best of my knowledge*

Signature

Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate $0.760

**Directors are eligible for seven meeting days per month at $150 per day.

GSA Per diem rates

# DIRECTOR EXPENSE FORM

**NAME: Henry Woo** **DATE: October 2026**

| No | Date | Title of Meeting / Description | Per Diem Request | Mileage (assumed as round trip unless noted) | | | |
|---|---|---|---|---|---|---|---|
| | | | | From Location | To Location | Miles | Miles $ |
| 1 | 10/1/2026 | PBWA Board meeting | ☑ | | | | $ - |
| 3 | 10/7/2026 | Monthly Board President's meeting | ☑ | | | | $ - |
| 4 | 10/12/2026 | Finance committee meeting | ☑ | | | | $ - |
| 5 | 12/13/2026 | Engineering committee meeting | ☑ | | | | $ - |
| 6 | 10/13/2026 | Personnel committee meeting | ☐ | | | | $ - |
| 7 | 10/15/2026 | Attend PH Habitat Preservation Authority meeting | ☑ | | | | $ - |
| 8 | 10/17/2026 | Attend Buckboard Day Parade feastival | ☑ | | | | $ - |
| 9 | 10/19/2026 | WVWD Board meeting | ☑ | | | | $ - |
| 10 | 10/22/2026 | WVWD Special board meeting | ☑ | | | | $ - |
| 11 | 10/28/2026 | SGVCOG Fullerton Road Crossing dedication ceremony | ☑ | | | | $ - |
| 12 | | | ☐ | | | | $ - |
| 13 | | | ☐ | | | | $ - |

| | |
|---|---|
| Total Number of Miles: 0 X $0.76 | $ - |
| Total Reimbursable Expenses | $ - |
| Total Meeting Compensation 7 X $150.00 per day | $ 1,050.00 |
| **TOTAL** | $ 1,050.00 |

*I certify the above is correct and accurate to the best of my knowledge*

Signature

8.31/2026

Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate $0.760

**Directors are eligible for seven meeting days per month at $150 per day.

GSA Per diem rates

**Monthly Board Expense Detail**
Edwin Hilden
October 31, 2026

| Payment Date/Charge Date | Type | Description | Conference/Meeting | Payment Type | Check Number | Payment | Reimbursed By Director | District Expense | GL Acct. |
|---|---|---|---|---|---|---|---|---|---|
| | | No Activity | | | | | | - | |
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| Total Districts Charges | | | | | | - | - | - | |

Edwin Hilden — Date

Director of Finance — 11/5/2026 — Date

Executive Services Administrator — 11/05/2026 — Date

General Manager — 11/5/26 — Date

**Monthly Board Expense Detail**
Michael Lin
October 31, 2026

| Payment Date/Charge Date | Type | Description | Conference/Meeting | Payment Type | Check Number | Payment | Reimbursed By Director | District Expense | GL Acct. |
|---|---|---|---|---|---|---|---|---|---|
| | | No Activity | | | | | - | - | |
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| Total Districts Charges | | | | | | - | - | 0.00 | |

Michael Lin — Date

Director of Finance — 11/5/2026 — Date

Executive Services Administrator — 11/05/2026 — Date

General Manager — 11/5/26 — Date

**Monthly Board Expense Detail**
Theresa Lee
October 31, 2026

| Payment Date/Charge Date | Type | Description | Conference/Meeting | Payment Type | Check Number | Payment | Reimbursed By Director | District Expense | GL Acct. |
|---|---|---|---|---|---|---|---|---|---|
| 10/20/26 | 1 | Conference Registration | TVMWD October Leadership Breakfast Registration | VISA | | 44.52 | | 44.52 | 10-5520-5720 |
| | | | | | | | | - | |
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| **Total Districts Charges** | | | | | | **44.52** | **-** | **44.52** | |

Theresa Lee — Date

Director of Finance — 11-5-2026 — Date

Executive Services Administrator — 11/05/2026 — Date

General Manager — 11/5/26 — Date

**Monthly Board Expense Detail**
Jerry Tang
October 31, 2026

| Payment Date/Charge Date | Type | Description | Conference/Meeting | Payment Type | Check Number | Payment | Reimbursed By Director | District Expense | GL Acct. |
|---|---|---|---|---|---|---|---|---|---|
| | | No Activity | | | | | - | - | |
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| Total Districts Charges | | | | | | - | - | 0.00 | |

Jerry Tang — Date

Director of Finance — 11-5-2026 — Date

Executive Services Administrator — 11/05/2026 — Date

General Manager — 11/5/26 — Date

**Monthly Board Expense Detail**
Henry Woo
October 31, 2026

| Payment Date/Charge Date | Type | Description | Conference/Meeting | Payment Type | Check Number | Payment | Reimbursed By Director | District Expense | GL Acct. |
|---|---|---|---|---|---|---|---|---|---|
| | | No Activity | | | | | - | - | |
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| Total Districts Charges | | | | | | - | - | 0.00 | |

Henry Woo — Date

Director of Finance — 11-5-2026 — Date

Executive Services Administrator — 11/05/2026 — Date

General Manager — 11/5/26 — Date

**WALNUT VALLEY WATER**
**DISTRICT TREASURER'S REPORT**
**November 16, 2026**

A. Financial Dashboard as of September 30, 2026

B. District Statement of Revenues, Expenses, and Change in Net Position as of September 30, 2026

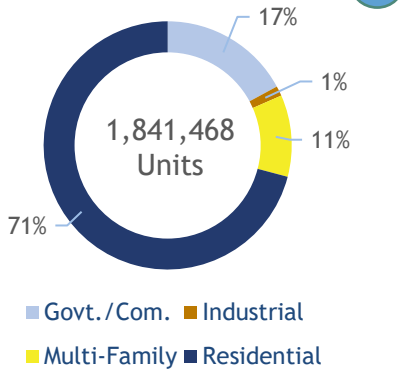
C. District Statement of Net Position as of September 30, 2026

D. Summary of Cash Investments as of September 30, 2026

# Walnut Valley Water District Financial Dashboard

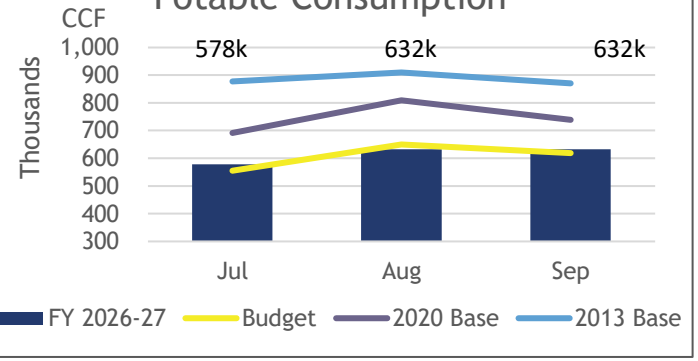
**September 30, 2026**

## 1 Consumption by Customer Class



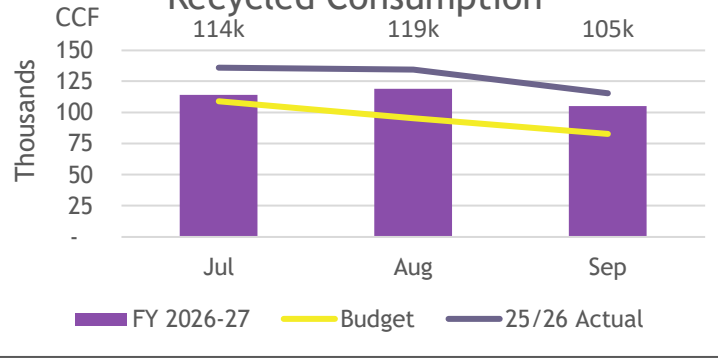

## 2 Potable Consumption

69% of 2013 Baseline | 101% of Budget | 82% of 2020 Baseline




## 3 Recycled Consumption

118% of Budget | 88% of Prior Year




## 4

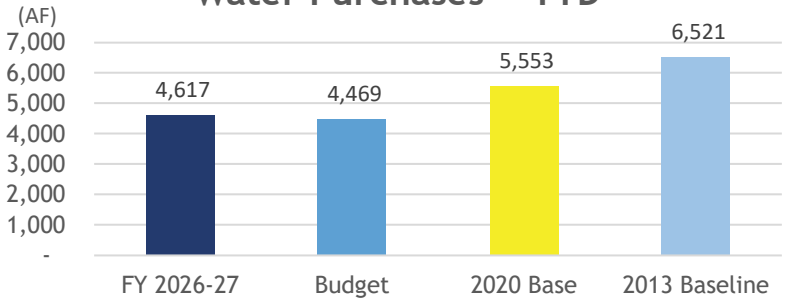
| | | |
|---|---|---|
| YTD Revenue | $14,969,301 | 103% |
| YTD Budget | $14,496,300 | |

## 5

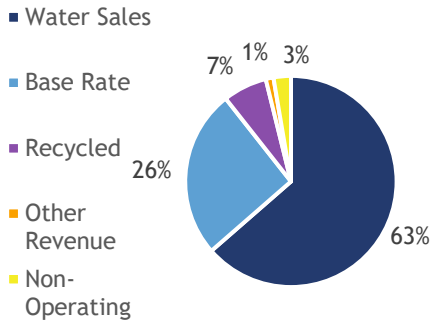
| | | |
|---|---|---|
| YTD Expense | $12,530,487 | 97% |
| YTD Budget | $12,903,770 | |

## 6 Water Purchases - YTD

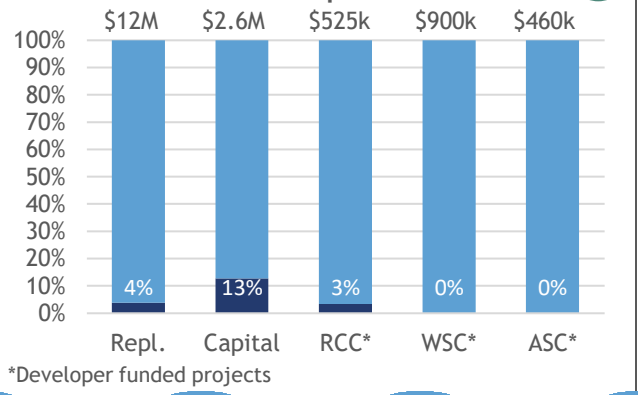
71% of 2013 Baseline | 103% of Budget | 83% of 2020 Baseline




## 7 Revenues By Category




## 8 CIP Completed




*Developer funded projects

## 9

| | | | | |
|---|---|---|---|---|
| 1,040 Overdue Notice | 69 | 58 Turn-Offs | -35 | 7,583 E-Bills - Customers | 44 | 928 Afford. Rate Customers | -17 | 1,078 Phone Calls - Monthly | -231 |



* Consumption revenue and expense data excludes wholesale water

Walnut Valley Water District
Unaudited Statement of Revenues, Expenses & Changes in Net Position
Summary by Division
For the Three Months Ending Wednesday, September 30, 2026

| | September | | | YTD | Annual | |
|---|---|---|---|---|---|---|
| | Actual | Budget | % of Budget | Actual | Budget | % of Budget |
| **Operating Revenues** | | | | | | |
| Water Sales | $4,950,886.09 | $4,578,400.00 | 108.14% | $14,826,309.21 | $47,575,950.34 | 31.16% |
| Water Sales - Recycled | 321,511.13 | 260,000.00 | 123.66% | 1,041,659.21 | 2,456,400.00 | 42.41% |
| Hydroelectric Sales | 4,342.46 | 2,500.00 | 173.70% | 13,029.33 | 30,000.00 | 43.43% |
| Stand-by Charges | 0.00 | 0.00 | 0.00% | 14,572.81 | 825,000.00 | 1.77% |
| Total Operating Revenues | 5,276,739.68 | 4,840,900.00 | 109.00% | 15,895,570.56 | 50,887,350.34 | 31.24% |
| **Operating Expenses** | | | | | | |
| Operations | 683,085.07 | 706,430.00 | 96.70% | 1,991,561.20 | 8,911,830.00 | 22.35% |
| Engineering | 118,387.48 | 145,290.00 | 81.48% | 329,453.17 | 1,866,929.00 | 17.65% |
| Finance | 237,990.25 | 225,200.00 | 105.68% | 679,550.83 | 2,873,058.02 | 23.65% |
| Board of Directors/GM Office | 92,184.68 | 165,970.00 | 55.54% | 339,984.63 | 2,154,800.00 | 15.78% |
| Administrative Services | 340,095.42 | 386,770.00 | 87.93% | 1,057,657.80 | 4,906,247.00 | 21.56% |
| General Administration | 224,867.63 | 170,530.00 | 131.86% | 602,007.66 | 2,012,328.83 | 29.92% |
| Total Operating Expenses | 1,696,610.53 | 1,800,190.00 | 94.25% | 5,000,215.29 | 22,725,192.85 | 22.00% |
| Purchased Water & Related | 2,541,918.75 | 2,246,600.00 | 113.15% | 8,456,540.65 | 23,658,856.68 | 35.74% |
| Total Expenses | 4,238,529.28 | 4,046,790.00 | 104.74% | 13,456,755.94 | 46,384,049.53 | 29.01% |
| **Income (Loss) From Operations** | **1,038,210.40** | **794,110.00** | **130.74%** | **2,438,814.62** | **4,503,300.81** | **54.16%** |
| Nonoperating Revenues/(Expenses) | 136,683.65 | 70,100.00 | 194.98% | 408,862.60 | 436,854.90 | 93.59% |
| **Income (Loss) Before Res. Rev & Deprec.** | **1,174,894.05** | **864,210.00** | **135.95%** | **2,847,677.22** | **4,940,155.71** | **57.64%** |
| Restricted/Desig Rev & Other Exp. | 72,348.27 | 0.00 | 0.00% | 187,741.40 | 0.00 | 0.00% |
| **Income (Loss) Before Depreciation** | **1,247,242.32** | **864,210.00** | **144.32%** | **3,035,418.62** | **4,940,155.71** | **61.44%** |
| Depreciation & Amortization | 580,205.22 | 0.00 | 0.00% | 1,740,646.22 | 0.00 | 0.00% |
| **Income Before Capital Contributions** | **667,037.10** | **864,210.00** | **77.18%** | **1,294,772.40** | **4,940,155.71** | **26.21%** |
| Capital Contributions | 31,173.27 | 0.00 | 0.00% | 36,892.65 | 0.00 | 0.00% |
| **Net Increase (Decrease) in Net Position** | **698,210.37** | **864,210.00** | **80.79%** | **1,331,665.05** | **4,940,155.71** | **26.96%** |

Walnut Valley Water District
Unaudited Statement of Net Position
Wednesday, September 30, 2026

## *ASSETS*

### CURRENT ASSETS:

| | | |
|---|---|---|
| Cash & Investments - Unrestricted | $40,364,087.52 | |
| Accounts Receivable: | | |
| Water | 5,855,766.80 | |
| Taxes | 102,850.05 | |
| Accrued Interest | 202,465.01 | |
| Other | 2,849,511.01 | |
| Standby Charges | 40,132.54 | |
| Materials Inventory | 1,468,081.28 | |
| Prepaid Expenses | 373,491.67 | |
| TOTAL CURRENT ASSETS | | 51,256,385.88 |

### RESTRICTED ASSETS

| | | |
|---|---|---|
| Cash & Investments - Restricted | 6,294,875.97 | |
| Cash & Investments - Fiscal Agent | 5,165,947.13 | |
| Investment in Joint Venture | 23,285,526.27 | |
| TOTAL RESTRICTED ASSETS | | 34,746,349.37 |

### OTHER ASSETS

### CAPITAL ASSETS

| | | |
|---|---|---|
| Capital Assets | 280,437,412.64 | |
| Construction in Progress | 11,540,712.15 | |
| Less: Accumulated Depreciation | (149,440,882.55) | |
| NET CAPITAL ASSETS | | 142,537,242.24 |
| TOTAL ASSETS | | 228,539,977.49 |

Walnut Valley Water District
Unaudited Statement of Net Position
Wednesday, September 30, 2026

## DEFERRED OUTFLOW OF RESOURCES

| | |
|---|---|
| Deferred Pension Contributions | 2,183,233.00 |
| Deferred Outflow - Actuarial | 1,925,242.00 |
| Deferred Outflow - OPEB | 2,234,306.00 |
| TOTAL DEFERRED OUTFLOW OF RESOURCES | 6,342,781.00 |

## *LIABILITIES & FUND EQUITY*

### CURRENT LIABILITIES

| | | |
|---|---|---|
| Accounts Payable | (7,895,766.76) | |
| Other Current Liabilities | 837,277.15 | |
| Current Portion of Long Term Debt | (1,490,000.00) | |
| Interest Payable | (140,295.00) | |
| TOTAL CURRENT LIABILITIES | | (8,688,784.61) |

### RESTRICTED LIABILITIES

| | | |
|---|---|---|
| Accounts Payable | (42,146.68) | |
| Deposits | (4,820,613.18) | |
| Construction Advances | (824,263.59) | |
| TOTAL RESTRICTED LIABILITIES | | (5,687,023.45) |

### LONG TERM DEBT & RELATED

| | | |
|---|---|---|
| Revenue Bonds | (41,585,000.00) | |
| Deferred Bond Premium | (2,357,870.00) | |
| Net Pension Liability | (13,653,716.00) | |
| Other Long-term Debt | (3,108,741.51) | |
| TOTAL LONG TERM DEBT & RELATED | | (60,705,327.51) |
| TOTAL LIABILITIES | | (75,081,135.57) |

Walnut Valley Water District
Unaudited Statement of Net Position
Wednesday, September 30, 2026

## DEFERRED INFLOW OF RESOURCES

| | | |
|---|---|---|
| Deferred Inflow of Resources - Actuarial | | (2,501,705.00) |
| Deferred Inflow of Resources - OPEB | | (170,104.00) |
| TOTAL DEFERRED INFLOW OF RESOURCES | | (2,671,809.00) |

## NET POSITION

| | | |
|---|---|---|
| Invested in Capital Assets, Net of Related Debt | 102,270,319.37 | |
| Restricted | 23,893,378.79 | |
| Unrestricted | 30,966,115.76 | |
| TOTAL NET POSITION | 157,129,813.92 | |
| TOTAL NET POSITION | | 157,129,813.92 |

Walnut Valley Water District
Unaudited Summary of Cash and Investments
9/30/2026

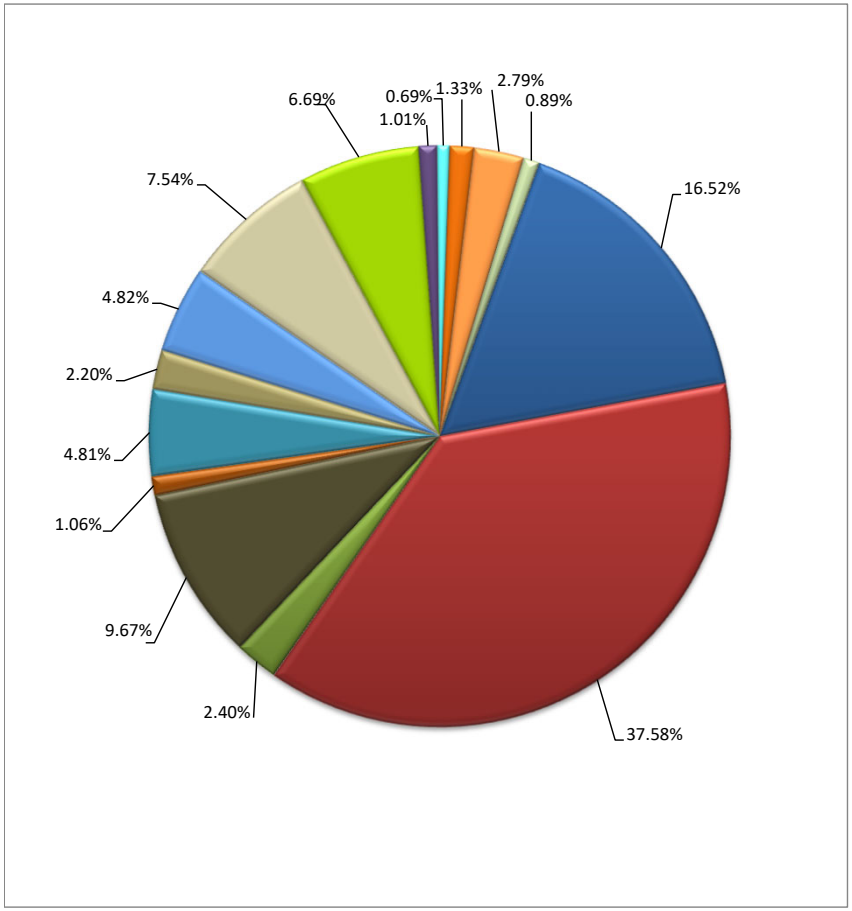
| | | | |
|---|---|---|---|
| ***CASH & CASH EQUIVALENTS*** | | | |
| Cash on Hand | | $3,000.00 | |
| Cash in Bank | | | |
| East West Bank - General | $7,196,726.17 | | |
| East West Bank - Payroll | 1,095,000.00 | | |
| East West Bank - Water Refund | 21,264.08 | | |
| East West Bank - Revolving | 28,041.57 | | |
| East West Bank - Credit Card | 1,466,126.86 | | |
| East West Bank - Badillo Grand | 323,972.45 | | |
| East West Bank - Payroll Reimbursement | 34,413.86 | | |
| Total Cash in Bank | | 10,165,544.99 | |
| TOTAL CASH | | | $10,168,544.99 |
| ***INVESTMENTS*** | | | |
| Certificates of Deposit | | 0.00 | |
| Corporate Notes | | 7,725,000.00 | |
| Supranational | | 0.00 | |
| Local Agency Investment Fund (LAIF) | | 4,546,799.97 | |
| BNY Mellon - Money Market (Sweep) | | 2,092,261.48 | |
| US Agency | | 1,225,000.00 | |
| US Treasury | | 19,075,000.00 | |
| CA Class | | 2,138,807.95 | |
| TOTAL INVESTMENTS | | | 36,802,869.40 |
| **TOTAL CASH & INVESTMENTS** | | | **$46,971,414.39** |

**I certify that this report accurately reflects all investments of the Walnut Valley Water District and that all investments are in full compliance with State law and District's Investment Policy.**

**James Ning**

**Director of Finance**

# Walnut Valley Water District
# Summary of Cash and Investments
# by Reserve Fund
# September 30, 2026




| ALLOCATION OF CASH AND INVESTMENTS | | | |
|---|---|---|---|
| **Unrestricted** | | | |
| **Category 1** | | | |
| General Account | $ | 7,760,636.26 | 16.52% |
| | **$** | **7,760,636.26** | **16.52%** |
| **Designated** | | | |
| **Category 2** | | | |
| Operating Reserve | $ | 3,542,600.00 | 7.54% |
| Replacement | $ | 17,648,117.38 | 37.58% |
| Capital Improvement | $ | 1,125,567.57 | 2.40% |
| Rate Stabilization | $ | 4,543,125.39 | 9.67% |
| B/G Catastrophic Ins | $ | 500,000.00 | 1.06% |
| Employee Liabilities | $ | 2,259,170.97 | 4.81% |
| Stored Water | $ | 1,034,800.00 | 2.20% |
| Project Reserve | $ | 2,262,520.85 | 4.82% |
| | **$** | **32,915,902.16** | **70.08%** |
| **Restricted Reserves** | | | |
| **Category 3** | | | |
| Customer/Developer Deposits | $ | 3,143,001.07 | 6.69% |
| | **$** | **3,143,001.07** | **6.69%** |
| **Category 4** | | | |
| ASC | $ | 473,182.47 | 1.01% |
| Badillo/Grand-Maintenance | $ | 323,972.45 | 0.69% |
| RCC | $ | 624,979.01 | 1.33% |
| WSC | $ | 1,309,577.78 | 2.79% |
| Capacity Charge | $ | 420,163.19 | 0.89% |
| | **$** | **3,151,874.90** | **6.71%** |
| **Total** | **$** | **46,971,414.39** | **100.00%** |

**Category 1 -** These are funds that accumulate from day-to-day operations and represent the net equity in the District's General Fund. All interest earned is retained in the General Fund.

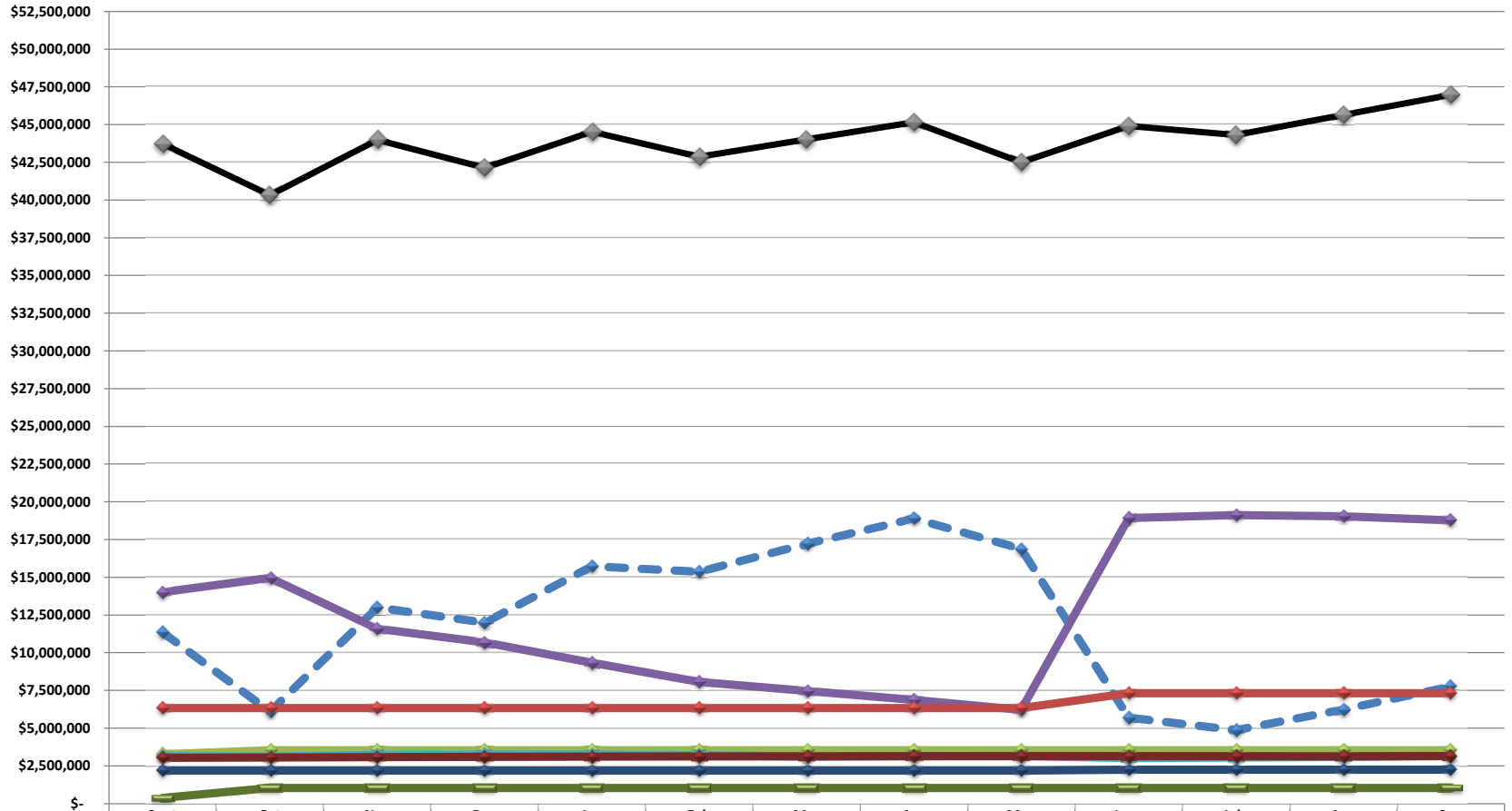
**Category 2** - These funds, although not legally or externally restricted, have been reserved pursuant to the Board's desire to provide a stable and equitable rate structure. All interest earned related to these funds is retained by each designated fund.

**Category 3** - These funds have legal or external restrictions. These Restricted Funds can only be used for the specific purposes established for the fund. All interest earned is retained in the General Fund.

**Category 4** - These funds have legal or external restrictions. All interest earned must be retained by each Restricted Fund and can only be used for the specific purposes established for the fund.

Note: Effective 6/30/12, the Badillo Grand Catastrophic Insurance Fund was reclassified from a Restricted Fund to a Designated Fund.

# Walnut Valley Water District
## Cash Balances
## September 30, 2025 - September 30, 2026




| | Sept 2025 | Oct 2025 | Nov 2025 | Dec 2025 | Jan 2026 | Feb 2026 | Mar 2026 | Apr 2026 | May 2026 | June 2026 | July 2026 | Aug 2026 | Sep 2026 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| General Account | $11,343,531 | $6,106,464 | $12,993,030 | $11,985,422 | $15,731,580 | $15,367,601 | $17,214,315 | $18,889,150 | $16,874,542 | $5,684,214 | $4,862,404 | $6,227,107 | $7,760,636 |
| Operating Reserve | $3,272,600 | $3,542,600 | $3,542,600 | $3,542,600 | $3,542,600 | $3,542,600 | $3,542,600 | $3,542,600 | $3,542,600 | $3,542,600 | $3,542,600 | $3,542,600 | $3,542,600 |
| Capital/Replacement Reserve | $14,006,245 | $14,957,965 | $11,591,998 | $10,672,220 | $9,325,377 | $8,053,700 | $7,457,225 | $6,865,713 | $6,212,764 | $18,926,898 | $19,119,073 | $19,044,665 | $18,773,685 |
| Employee Liabilities Reserve | $2,193,294 | $2,193,294 | $2,193,294 | $2,193,294 | $2,193,294 | $2,193,294 | $2,193,294 | $2,193,294 | $2,193,294 | $2,259,171 | $2,259,171 | $2,259,171 | $2,259,171 |
| Stored Water Reserve | $373,300 | $1,034,800 | $1,034,800 | $1,034,800 | $1,034,800 | $1,034,800 | $1,034,800 | $1,034,800 | $1,034,800 | $1,034,800 | $1,034,800 | $1,034,800 | $1,034,800 |
| Other Designated Reserves | $6,335,436 | $6,335,436 | $6,335,436 | $6,335,436 | $6,335,436 | $6,335,436 | $6,335,436 | $6,335,436 | $6,335,436 | $7,305,646 | $7,305,646 | $7,305,646 | $7,305,646 |
| Customer/Dev. Deposits | $3,140,659 | $3,104,749 | $3,223,350 | $3,253,040 | $3,240,690 | $3,213,980 | $3,102,165 | $3,156,117 | $3,156,117 | $3,021,695 | $3,045,950 | $3,086,794 | $3,143,001 |
| Developer & Other Restricted | $3,046,997 | $3,054,323 | $3,076,800 | $3,108,722 | $3,114,273 | $3,119,883 | $3,133,667 | $3,141,688 | $3,143,831 | $3,127,876 | $3,140,073 | $3,137,954 | $3,151,875 |
| Grand Total | $43,712,062 | $40,329,631 | $43,991,307 | $42,125,534 | $44,518,050 | $42,861,294 | $44,013,501 | $45,158,798 | $42,493,384 | $44,902,900 | $44,309,717 | $45,638,738 | $46,971,414 |

# WVWD – Staff Report

| | |
|---|---|
| **TO:** | Board of Directors |
| **FROM:** | General Manager |
| **SUBMITTED BY:** | Director of Finance |
| **DATE:** | November 16, 2026 |
| **SUBJECT:** | Wholesale Potable Water Rate Adjustment |

☒ **Action/Discussion** ☒ **Fiscal Impact** ☐ **Resolution** ☐ **Information Only**

## Recommendation

That the Board of Directors approve the following adjustments to the District's Wholesale Potable Water Rates for Suburban Water Systems (Badillo Grand Line) and Golden State Water Company (Grand Avenue Connection) effective January 1, 2027.

1. Suburban Water Systems (Badillo Grand Line)
   a. Monthly Base Rate $21,568
   b. Commodity Rate $1,486

2. Golden State Water Company (Grand Avenue Connection)
   a. Monthly Base Rate $3,389
   b. Commodity Rate $1,634

## Background

The wholesale rates have been updated to reflect increases in the MWD/TVMWD rates and fees (effective January 2027), along with certain internal costs related to the operation and maintenance of each connection.

***Attachment:***

1. *Wholesale Potable Water Rate Adjustment*

**Walnut Valley Water District**
**Suburban Water Systems - Wholesale Potable Water Rate**
**January - December 2027**

| | Current Rates | January 1, 2027 |
|---|---|---|
| **WATER RATE** | | |
| MWD Water Cost | 1,528.00 | 1,420.00 |
| TVMWD Surcharge | 32.00 | 40.00 |
| Badillo/Grand Reserve | 1.00 | 1.00 |
| Depreciation Charge | 25.00 | 25.00 |
| **TOTAL WATER COST PER ACRE-FOOT** | **$1,586.00** | **$1,486.00** |
| **BASE RATE** | | |
| (MWD) Capacity Charge | 10,071.21 | 10,471.23 |
| (MWD) Treatment Peaking Capacity Charge | 0.00 | 6,355.30 |
| (TVMWD) Water Use Charge | 1,531.62 | 875.64 |
| (TVMWD) Connected Capacity | 1,797.81 | 2,011.16 |
| O&M Expenses | 1,642.12 | 1,854.32 |
| | **15,042.76** | **21,567.65** |
| **TOTAL MONTHLY BASE RATE** | **$15,043.00** | **$21,568.00** |

**Walnut Valley Water District**
**Golden State Water Company - Wholesale Potable Water Rate**
**January - December 2027**

| | Current Rates | January 1, 2027 |
|---|---|---|
| **WATER RATE** | | |
| MWD Water Cost | 1,528.00 | 1,420.00 |
| TVMWD Surcharge | 32.00 | 40.00 |
| Badillo/Grand Reserve | 1.00 | 1.00 |
| Depreciation Charge | 25.00 | 25.00 |
| Pumping | 131.00 | 148.00 |
| **TOTAL WATER COST PER ACRE-FOOT** | **$1,717.00** | **$1,634.00** |
| **BASE RATE** | | |
| (MWD) Capacity Charge | 1,101.52 | 1,145.27 |
| (MWD) Treatment Peaking Capacity Charge | 0.00 | 695.10 |
| (TVMWD) Water Use Charge | 150.19 | 178.19 |
| (TVMWD) Connected Capacity | 199.56 | 223.24 |
| O&M Expenses | 182.27 | 205.83 |
| 6-inch Meter Charge | 832.65 | 940.90 |
| | **2,466.19** | **3,388.53** |
| **TOTAL MONTHLY BASE RATE** | **$2,466.00** | **$3,389.00** |

# WVWD – Staff Report

| | |
|---|---|
| **TO:** | Board of Directors |
| **FROM:** | General Manager |
| **SUBMITTED BY:** | Director of Finance |
| **DATE:** | November 16, 2026 |
| **SUBJECT:** | Spadra Basin GSA – Budget Amendment |

| ☒ Action/Discussion | ☒ Fiscal Impact | ☐ Resolution | ☐ Information Only |
|---|---|---|---|

**Recommendation**

That the Board of Directors approve an amendment to the FY 2026-27 Budget to increase the appropriation for the Spadra Basin GSA budget by $80,120, from $83,000 to $163,120, with the additional funding provided from the Operating reserve.

**Background**

The City of Pomona and Walnut Valley Water District (WVWD) formed the Spadra Basin Groundwater Sustainability Agency (GSA) and share its expenses equally. The GSA contracts with West Yost to perform monitoring and reporting services supporting implementation of the Spadra Basin Groundwater Sustainability Plan (GSP). West Yost developed the GSP and has prepared the GSP's annual reports for the past four years.

The increased cost reflects additional work associated with the five-year evaluation of the GSP required under the Sustainable Groundwater Management Act (SGMA), along with the related reporting. These services expand the scope beyond routine annual monitoring and reporting and require funding above the originally budgeted amount.

On November 2, 2026, the GSA approved the Professional Services Agreement with West Yost to complete the Monitoring and Reporting Services in an amount not to exceed $300,240. This amount exceeds the funding budgeted for the GSA for these services by $160,240, requiring an additional contribution of $80,120 from each member agency.

**Fiscal Impact**

WVWD's share of the West Yost agreement is $150,120, including an additional funding requirement of $80,120. Staff recommends that the Board of Directors approve an amendment to the FY 2026-27 Budget to increase the appropriation for the Spadra Basin GSA budget from $83,000 to 163,120, with the additional funding provided from the Operating reserve.

***Attachment:***

1. *Budget Amendment*

WALNUT VALLEY WATER DISTIRCT
BUDGET AMENDMENT

Requested By: Bertha Perez

Fiscal Year: 2026-2027

Date: 11/16/2026

Amendment No.: 1

**Reason for the Amendment:**

## Budget Amendment

| *Line Item Description* | *Account Number* | *Current Budget* | *Additional Funds* | *Amended Budget* | *Funding Source* |
|---|---|---|---|---|---|
| Spadra Basin GSA | 10-5100-6635 | 83,000 | 80,120 | 163,120 | Operating |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

**Budget Amendment Process**

1. All Budget amendment requests must be presented to the Board of Directors for approval.

2. Once approved by the Board the Finance Department will prepare and process the budget amendment in the accounting system.

3. A fiscal year file will also be kept to hold all budget amendment forms for auditor review.

**Internal Use Only**

Date Board Approved: _____

GM Review: _____

Dept. Manager : _____

Entered into System by: _____

CHANDLER ASSET MANAGEMENT

# MONTHLY ACCOUNT STATEMENT

Walnut Valley Water District Cons | Account #10076 | As of October 31, 2026

**CHANDLER ASSET MANAGEMENT** | chandlerasset.com

**Chandler Team:**

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

**Custodian:**

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures at the end of this report.

# PORTFOLIO SUMMARY

Walnut Valley Water District Cons | Account #10076 | As of October 31, 2026

## Portfolio Characteristics

| | |
|---|---|
| Average Modified Duration | 1.51 |
| Average Coupon | 2.93% |
| Average Purchase YTM | 3.18% |
| Average Market YTM | 3.59% |
| Average Credit Quality* | AA |
| Average Final Maturity | 1.67 |
| Average Life | 1.68 |

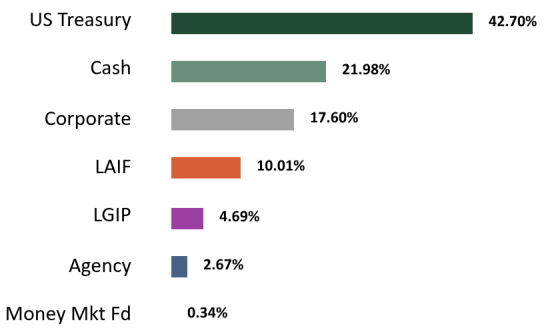
## Account Summary

| | End Values as of 09/30/2026 | End Values as of 10/31/2026 |
|---|---|---|
| Market Value | 46,164,833.72 | 45,764,597.85 |
| Accrued Interest | 241,763.57 | 251,302.27 |
| **Total Market Value** | **46,406,597.29** | **46,015,900.12** |
| Income Earned | 93,999.77 | 82,304.34 |
| Cont/WD | 1,225,547.30 | (761,832.59) |
| Par | 46,971,414.39 | 46,347,254.32 |
| Book Value | 46,823,803.81 | 46,174,717.33 |
| Cost Value | 46,678,817.96 | 46,024,420.73 |

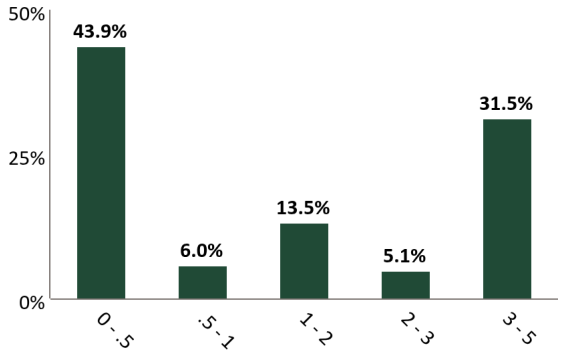
## Top Issuers

| | |
|---|---|
| United States | 42.70% |
| Cash | 20.55% |
| LAIF | 10.01% |
| CA CLASS | 4.69% |
| Federal Home Loan Banks | 2.67% |
| Deere & Company | 1.09% |
| PACCAR Inc | 1.09% |
| Northern Trust Corporation | 1.09% |

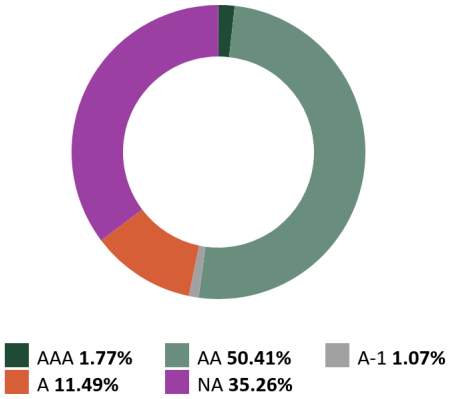
## Sector Allocation




## Maturity Distribution




## Credit Quality*




*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

# PORTFOLIO SUMMARY

Walnut Valley Water District | Account #10074 | As of October 31, 2026

## Portfolio Characteristics

| | |
|---|---|
| Average Modified Duration | 2.33 |
| Average Coupon | 3.62% |
| Average Purchase YTM | 4.03% |
| Average Market YTM | 4.66% |
| Average Credit Quality* | AA |
| Average Final Maturity | 2.59 |
| Average Life | 2.59 |

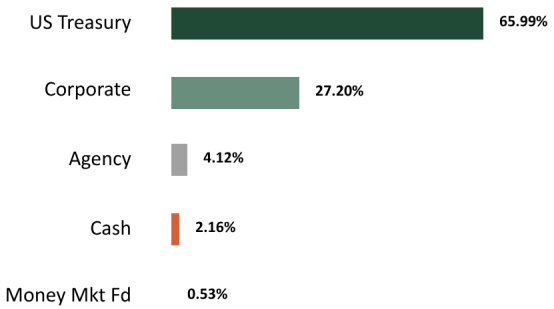
## Account Summary

| | End Values as of 09/30/2026 | End Values as of 10/31/2026 |
|---|---|---|
| Market Value | 29,275,019.85 | 29,613,528.03 |
| Accrued Interest | 241,763.57 | 251,302.27 |
| **Total Market Value** | **29,516,783.42** | **29,864,830.30** |
| Income Earned | 90,783.35 | 38,681.54 |
| Cont/WD | 249,312.70 | 0.00 |
| Par | 30,081,600.52 | 30,196,184.50 |
| Book Value | 29,933,989.94 | 30,023,647.51 |
| Cost Value | 29,789,004.09 | 29,873,350.91 |

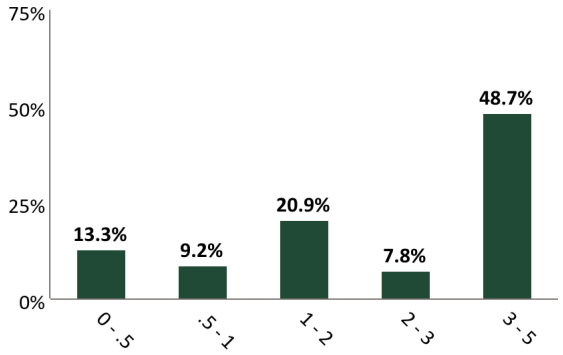
## Top Issuers

| | |
|---|---|
| United States | 65.99% |
| Federal Home Loan Banks | 4.12% |
| Deere & Company | 1.69% |
| PACCAR Inc | 1.69% |
| Northern Trust Corporation | 1.68% |
| Target Corporation | 1.68% |
| BNY Mellon Corp | 1.68% |
| PepsiCo, Inc. | 1.67% |

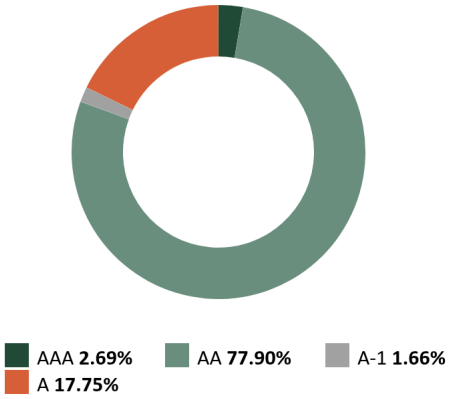
## Sector Allocation




## Maturity Distribution




## Credit Quality*




## Performance Review

| Total Rate of Return** | 1M | 3M | YTD | 1YR | 2YRS | 3YRS | 5YRS | 10YRS | Since Inception (08/01/09) |
|---|---|---|---|---|---|---|---|---|---|
| Walnut Valley WD | 1.18% | 0.50% | 1.28% | 2.03% | 3.59% | 4.59% | 2.06% | 2.00% | 1.88% |
| Benchmark Return | 1.22% | 0.43% | 0.83% | 1.57% | 3.41% | 4.32% | 1.69% | 1.72% | 1.62% |

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.
**Periods over 1 year are annualized.
Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index

# RECONCILIATION SUMMARY

Walnut Valley Water District Cons | Account #10076 | As of October 31, 2026

## Maturities / Calls

| | |
|---|---|
| **Month to Date** | **(575,000.00)** |
| **Fiscal Year to Date** | **(3,573,000.00)** |

## Principal Paydowns

| | |
|---|---|
| **Month to Date** | **0.00** |
| **Fiscal Year to Date** | **0.00** |

## Purchases

| | |
|---|---|
| **Month to Date** | **1,991,980.03** |
| **Fiscal Year to Date** | **8,634,796.61** |

## Sales

| | |
|---|---|
| **Month to Date** | **(2,687,885.07)** |
| **Fiscal Year to Date** | **(4,334,158.64)** |

## Interest Received

| | |
|---|---|
| **Month to Date** | **80,344.53** |
| **Fiscal Year to Date** | **379,068.11** |

## Purchased / Sold Interest

| | |
|---|---|
| **Month to Date** | **(14,416.98)** |
| **Fiscal Year to Date** | **(19,488.40)** |

## Accrual Activity Summary

| | Month to Date | Fiscal Year to Date (07/01/2026) |
|---|---|---|
| Beginning Book Value | 46,823,803.81 | 44,801,657.66 |
| Maturities/Calls | (575,000.00) | (3,573,000.00) |
| Principal Paydowns | 0.00 | 0.00 |
| Purchases | 1,991,980.03 | 8,634,796.61 |
| Sales | (2,687,885.07) | (4,334,158.64) |
| Change in Cash, Payables, Receivables | 614,980.47 | 621,574.92 |
| Amortization/Accretion | 6,838.09 | 23,846.78 |
| Realized Gain (Loss) | 0.00 | 0.00 |
| Ending Book Value | 46,174,717.33 | 46,174,717.33 |

## Fair Market Activity Summary

| | Month to Date | Fiscal Year to Date (07/01/2026) |
|---|---|---|
| Beginning Market Value | 46,164,833.71 | 44,635,776.75 |
| Maturities/Calls | (575,000.00) | (3,573,000.00) |
| Principal Paydowns | 0.00 | 0.00 |
| Purchases | 1,991,980.03 | 8,634,796.61 |
| Sales | (2,687,885.07) | (4,334,158.64) |
| Change in Cash, Payables, Receivables | 614,980.47 | 621,574.92 |
| Amortization/Accretion | 6,838.09 | 23,846.78 |
| Change in Net Unrealized Gain (Loss) | 248,850.61 | (244,238.58) |
| Realized Gain (Loss) | 0.00 | 0.00 |
| Ending Market Value | 45,764,597.84 | 45,764,597.84 |

# HOLDINGS REPORT

Walnut Valley Water District Cons | Account #10076 | As of October 31, 2026

| CUSIP | Security Description | Par Value/ Units | Purchase Date Purchase Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody's/ S&P/ Fitch | Maturity Duration |
|---|---|---|---|---|---|---|---|---|---|
| **AGENCY** | | | | | | | | | |
| 3130ATUS4 | FEDERAL HOME LOAN BANKS 4.25 12/10/2027 | 475,000.00 | 01/26/2023<br>3.67% | 487,188.50<br>477,769.49 | 99.56<br>4.66% | 472,896.23<br>7,906.77 | 1.03%<br>(4,873.26) | Aa1/AA+<br>AA+ | 1.11<br>1.05 |
| 3130AWMN7 | FEDERAL HOME LOAN BANKS 4.375 06/09/2028 | 750,000.00 | 07/21/2023<br>4.17% | 756,637.50<br>752,182.70 | 99.59<br>4.64% | 746,926.50<br>12,942.71 | 1.63%<br>(5,256.20) | Aa1/AA+<br>AA+ | 1.61<br>1.50 |
| **Total Agency** | | **1,225,000.00** | **3.98%** | **1,243,826.00**<br>**1,229,952.19** | **99.58**<br>**4.65%** | **1,219,822.73**<br>**20,849.48** | **2.67%**<br>**(10,129.47)** | | **1.41**<br>**1.33** |
| **CASH** | | | | | | | | | |
| 90CASH$00 | Custodial Cash Account | 9,406,712.40 | --<br>0.00% | 9,406,712.40<br>9,406,712.40 | 1.00<br>0.00% | 9,406,712.40<br>0.00 | 20.55%<br>0.00 | NA/NA<br>NA | 0.00<br>0.00 |
| CCYUSD | Receivable | 639,152.33 | -- | 639,152.33<br>639,152.33 | 1.00 | 639,152.33<br>0.00 | 1.40%<br>0.00 | Aaa/AAA<br>AAA | 0.00<br>0.00 |
| CCYUSD | Receivable | 15,126.70 | -- | 15,126.70<br>15,126.70 | 1.00 | 15,126.70<br>0.00 | 0.03%<br>0.00 | Aaa/AAA<br>AAA | 0.00<br>0.00 |
| **Total Cash** | | **10,060,991.43** | **0.00%** | **10,060,991.43**<br>**10,060,991.43** | **1.00**<br>**0.00%** | **10,060,991.43**<br>**0.00** | **21.98%**<br>**0.00** | | **0.00**<br>**0.00** |
| **CORPORATE** | | | | | | | | | |
| 87612EBM7 | TARGET CORP 1.95 01/15/2027 | 500,000.00 | 01/24/2022<br>1.87% | 501,865.00<br>500,046.00 | 99.49<br>4.45% | 497,459.00<br>2,870.83 | 1.09%<br>(2,587.00) | A2/A<br>NA | 0.21<br>0.20 |
| 06406RBA4 | BANK OF NEW YORK MELLON CORP 2.05 01/26/2027 | 500,000.00 | 01/26/2022<br>2.03% | 500,400.00<br>500,011.84 | 99.46<br>4.36% | 497,305.00<br>2,704.86 | 1.09%<br>(2,706.84) | Aa3/A<br>AA- | 0.24<br>0.23 |
| 023135CF1 | AMAZON.COM INC 3.3 04/13/2027 | 400,000.00 | 04/26/2022<br>3.26% | 400,788.00<br>400,058.44 | 99.49<br>4.46% | 397,945.20<br>660.00 | 0.87%<br>(2,113.24) | A1/AA<br>AA- | 0.45<br>0.44 |
| 665859AW4 | NORTHERN TRUST CORP 4.0 05/10/2027 | 500,000.00 | 06/28/2022<br>4.00% | 500,045.00<br>500,004.14 | 99.74<br>4.50% | 498,717.50<br>9,500.00 | 1.09%<br>(1,286.64) | A2/A+<br>A+ | 0.52<br>0.50 |
| 69371RS31 | PACCAR FINANCIAL CORP 4.6 01/10/2028 | 500,000.00 | 01/26/2023<br>4.26% | 507,430.00<br>501,789.62 | 99.84<br>4.73% | 499,220.50<br>7,091.67 | 1.09%<br>(2,569.12) | A1/A+<br>NA | 1.19<br>1.13 |
| 24422EWR6 | JOHN DEERE CAPITAL CORP 4.75 01/20/2028 | 500,000.00 | 01/26/2023<br>4.29% | 510,270.00<br>502,516.60 | 100.17<br>4.60% | 500,870.00<br>6,663.19 | 1.09%<br>(1,646.60) | A1/A<br>A+ | 1.22<br>1.16 |
| 713448FL7 | PEPSICO INC 3.6 02/18/2028 | 500,000.00 | 03/20/2023<br>4.18% | 487,155.00<br>496,606.17 | 98.63<br>4.70% | 493,158.00<br>3,650.00 | 1.08%<br>(3,448.17) | A1/A+<br>NA | 1.30<br>1.24 |
| 57636QAW4 | MASTERCARD INC 4.875 03/09/2028 | 450,000.00 | 03/10/2023<br>4.83% | 450,904.50<br>450,234.57 | 100.18<br>4.73% | 450,832.05<br>3,168.75 | 0.99%<br>597.48 | Aa3/A+<br>NA | 1.36<br>1.21 |

# HOLDINGS REPORT

Walnut Valley Water District Cons | Account #10076 | As of October 31, 2026

| CUSIP | Security Description | Par Value/ Units | Purchase Date Purchase Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody's/ S&P/ Fitch | Maturity Duration |
|---|---|---|---|---|---|---|---|---|---|
| 74456QBU9 | PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028 | 400,000.00 | 06/26/2023<br>4.70% | 382,788.00<br>394,677.80 | 98.29<br>4.90% | 393,147.60<br>7,400.00 | 0.86%<br>(1,530.20) | A1/A<br>NA | 1.50<br>1.43 |
| 341081GN1 | FLORIDA POWER & LIGHT CO 4.4 05/15/2028 | 450,000.00 | --<br>4.67% | 444,781.50<br>448,377.56 | 99.46<br>4.77% | 447,570.00<br>9,130.00 | 0.98%<br>(807.56) | Aa2/A+<br>AA- | 1.54<br>1.44 |
| 74340XCG4 | PROLOGIS LP 4.875 06/15/2028 | 450,000.00 | 07/21/2023<br>4.96% | 448,330.50<br>449,446.93 | 99.89<br>4.95% | 449,488.35<br>8,287.50 | 0.98%<br>41.42 | A2/A<br>NA | 1.62<br>1.51 |
| 89236TLB9 | TOYOTA MOTOR CREDIT CORP 5.25 09/11/2028 | 450,000.00 | 09/26/2023<br>5.34% | 448,227.00<br>449,333.90 | 100.64<br>4.88% | 452,893.50<br>3,281.25 | 0.99%<br>3,559.60 | A1/A+<br>A+ | 1.87<br>1.74 |
| 63743HFX5 | NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030 | 300,000.00 | 06/17/2025<br>4.59% | 304,347.00<br>303,038.20 | 99.10<br>5.25% | 297,304.80<br>3,465.00 | 0.65%<br>(5,733.40) | A2/NA<br>A | 3.27<br>2.94 |
| 857477DB6 | STATE STREET CORPORATION 4.834 04/24/2030 | 350,000.00 | 05/28/2025<br>4.72% | 351,652.00<br>351,162.97 | 99.15<br>5.10% | 347,018.00<br>328.98 | 0.76%<br>(4,144.97) | Aa3/A<br>AA- | 3.48<br>3.16 |
| 02079KBK2 | ALPHABET INC. 4.1 02/15/2031 | 225,000.00 | 03/31/2026<br>4.28% | 223,224.75<br>223,438.94 | 95.52<br>5.28% | 214,917.75<br>1,947.50 | 0.47%<br>(8,521.19) | Aa2/AA+<br>NA | 4.29<br>3.83 |
| 00287YEE5 | ABBVIE INC 4.125 03/15/2031 | 250,000.00 | 06/18/2026<br>4.63% | 244,715.00<br>245,118.95 | 95.82<br>5.21% | 239,543.50<br>1,317.71 | 0.52%<br>(5,575.45) | A2/A-<br>NA | 4.37<br>3.91 |
| 743315BC6 | THE PROGRESSIVE CORPORATION 4.6 03/26/2031 | 250,000.00 | 06/18/2026<br>4.66% | 249,380.00<br>249,427.09 | 97.42<br>5.26% | 243,547.25<br>1,118.06 | 0.53%<br>(5,879.84) | A2/A<br>A | 4.40<br>3.91 |
| 61747YFZ3 | MORGAN STANLEY 5.192 04/17/2031 | 250,000.00 | 07/30/2026<br>5.06% | 251,117.50<br>251,040.86 | 99.11<br>5.48% | 247,773.75<br>504.78 | 0.54%<br>(3,267.11) | A1/A-<br>A+ | 4.46<br>3.12 |
| 46647PEY8 | JPMORGAN CHASE & CO 5.103 04/22/2031 | 225,000.00 | 10/09/2026<br>5.54% | 221,562.00<br>221,601.54 | 99.24<br>5.36% | 223,290.45<br>287.04 | 0.49%<br>1,688.91 | A1/A<br>AA- | 4.47<br>3.14 |
| 95000U3W1 | WELLS FARGO & CO 5.15 04/23/2031 | 225,000.00 | 10/09/2026<br>5.61% | 221,357.25<br>221,399.12 | 99.12<br>5.44% | 223,028.78<br>257.50 | 0.49%<br>1,629.65 | A1/A-<br>A+ | 4.48<br>3.14 |
| 808513BS3 | THE CHARLES SCHWAB CORPORATION 2.3 05/13/2031 | 250,000.00 | 06/18/2026<br>4.70% | 224,045.00<br>225,963.29 | 87.98<br>5.32% | 219,959.50<br>2,683.33 | 0.48%<br>(6,003.79) | A2/A-<br>A | 4.53<br>4.15 |
| 06051GJF7 | BANK OF AMERICA CORPORATION 1.898 07/23/2031 | 250,000.00 | 07/30/2026<br>4.42% | 222,145.00<br>223,569.93 | 88.07<br>5.49% | 220,184.50<br>1,291.69 | 0.48%<br>(3,385.43) | A1/A-<br>AA- | 4.73<br>3.49 |
| **Total Corporate** | | **8,175,000.00** | **4.25%** | **8,096,530.00**<br>**8,108,864.44** | **98.62**<br>**4.86%** | **8,055,174.98**<br>**77,609.65** | **17.60%**<br>**(53,689.46)** | | **2.03**<br>**1.76** |
| **LAIF** | | | | | | | | | |
| 90LAIF$00 | Local Agency Investment Fund State Pool | 4,583,248.59 | --<br>4.01% | 4,583,248.59<br>4,583,248.59 | 1.00<br>4.01% | 4,583,248.59<br>0.00 | 10.01%<br>0.00 | NA/NA<br>NA | 0.00<br>0.00 |

# HOLDINGS REPORT

Walnut Valley Water District Cons | Account #10076 | As of October 31, 2026

| CUSIP | Security Description | Par Value/ Units | Purchase Date Purchase Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody's/ S&P/ Fitch | Maturity Duration |
|---|---|---|---|---|---|---|---|---|---|
| | | | | **4,583,248.59** | **1.00** | **4,583,248.59** | **10.01%** | | **0.00** |
| **Total LAIF** | | **4,583,248.59** | **4.01%** | **4,583,248.59** | **4.01%** | **0.00** | **0.00** | | **0.00** |
| **LOCAL GOV INVESTMENT POOL** | | | | | | | | | |
| 90CACLA$0 | California CLASS | 2,145,982.13 | -- | 2,145,982.13 | 1.00 | 2,145,982.13 | 4.69% | NA/NA | 0.00 |
| | | | 3.95% | 2,145,982.13 | 3.95% | 0.00 | 0.00 | NA | 0.00 |
| **Total Local Gov Investment Pool** | | **2,145,982.13** | **3.95%** | **2,145,982.13** | **1.00** | **2,145,982.13** | **4.69%** | | **0.00** |
| | | | | **2,145,982.13** | **3.95%** | **0.00** | **0.00** | | **0.00** |
| **MONEY MARKET FUND** | | | | | | | | | |
| 60934N807 | FEDERATED HRMS GV O SVC | 157,032.17 | -- | 157,032.17 | 1.00 | 157,032.17 | 0.34% | Aaa/ AAAm | 0.00 |
| | | | 3.58% | 157,032.17 | 3.58% | 0.00 | 0.00 | AAA | 0.00 |
| **Total Money Market Fund** | | **157,032.17** | **3.58%** | **157,032.17** | **1.00** | **157,032.17** | **0.34%** | | **0.00** |
| | | | | **157,032.17** | **3.58%** | **0.00** | **0.00** | | **0.00** |
| **US TREASURY** | | | | | | | | | |
| 91282CDK4 | UNITED STATES TREASURY 1.25 11/30/2026 | 575,000.00 | 04/26/2022 | 537,827.15 | 99.78 | 573,730.98 | 1.25% | Aa1/AA+ | 0.08 |
| | | | 2.74% | 574,357.56 | 4.12% | 3,024.25 | (626.59) | AA+ | 0.08 |
| 91282CEF4 | UNITED STATES TREASURY 2.5 03/31/2027 | 700,000.00 | 06/13/2022 | 670,878.91 | 99.31 | 695,167.90 | 1.52% | Aa1/AA+ | 0.41 |
| | | | 3.44% | 697,505.33 | 4.21% | 1,538.46 | (2,337.43) | AA+ | 0.40 |
| 912797WU7 | UNITED STATES TREASURY 04/08/2027 | 500,000.00 | 10/09/2026 | 489,730.31 | 98.20 | 491,010.00 | 1.07% | P-1/A-1+ | 0.44 |
| | | | 4.32% | 490,832.71 | 4.26% | 0.00 | 177.29 | F1+ | 0.42 |
| 91282CEW7 | UNITED STATES TREASURY 3.25 06/30/2027 | 550,000.00 | 09/13/2022 | 541,363.28 | 99.29 | 546,090.05 | 1.19% | Aa1/AA+ | 0.66 |
| | | | 3.61% | 548,810.60 | 4.35% | 6,023.10 | (2,720.55) | AA+ | 0.64 |
| 91282CFH9 | UNITED STATES TREASURY 3.125 08/31/2027 | 550,000.00 | 09/08/2022 | 543,232.42 | 98.97 | 544,338.30 | 1.19% | Aa1/AA+ | 0.83 |
| | | | 3.39% | 548,869.58 | 4.40% | 2,943.72 | (4,531.28) | AA+ | 0.80 |
| 91282CFM8 | UNITED STATES TREASURY 4.125 09/30/2027 | 400,000.00 | 10/28/2022 | 398,796.88 | 99.77 | 399,072.80 | 0.87% | Aa1/AA+ | 0.91 |
| | | | 4.19% | 399,776.80 | 4.38% | 1,450.55 | (704.00) | AA+ | 0.88 |
| 91282CFU0 | UNITED STATES TREASURY 4.125 10/31/2027 | 750,000.00 | 11/09/2022 | 744,169.92 | 99.67 | 747,550.50 | 1.63% | Aa1/AA+ | 1.00 |
| | | | 4.30% | 748,831.42 | 4.46% | 85.46 | (1,280.92) | AA+ | 0.96 |
| 9128283F5 | UNITED STATES TREASURY 2.25 11/15/2027 | 875,000.00 | 12/09/2022 | 814,946.29 | 97.77 | 855,522.50 | 1.87% | Aa1/AA+ | 1.04 |
| | | | 3.79% | 862,348.33 | 4.47% | 9,094.77 | (6,825.83) | AA+ | 1.00 |

Walnut Valley Water District Cons | Account #10076 | As of October 31, 2026

| CUSIP | Security Description | Par Value/ Units | Purchase Date Purchase Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody's/ S&P/ Fitch | Maturity Duration |
|---|---|---|---|---|---|---|---|---|---|
| 91282CDF5 | UNITED STATES TREASURY 1.375 10/31/2028 | 450,000.00 | 09/23/2025 3.58% | 421,066.41 431,357.88 | 93.94 4.59% | 422,736.30 17.09 | 0.92% (8,621.58) | Aa1/AA+ AA+ | 2.00 1.93 |
| 9128285M8 | UNITED STATES TREASURY 3.125 11/15/2028 | 450,000.00 | 09/23/2025 3.59% | 443,882.81 446,030.22 | 97.17 4.60% | 437,273.55 6,496.26 | 0.96% (8,756.67) | Aa1/AA+ AA+ | 2.04 1.91 |
| 91282CEV9 | UNITED STATES TREASURY 3.25 06/30/2029 | 300,000.00 | 03/31/2026 3.84% | 294,656.25 295,624.16 | 96.57 4.63% | 289,722.60 3,285.33 | 0.63% (5,901.56) | Aa1/AA+ AA+ | 2.66 2.48 |
| 91282CLC3 | UNITED STATES TREASURY 4.0 07/31/2029 | 400,000.00 | 04/07/2025 3.72% | 404,406.25 402,806.01 | 98.37 4.64% | 393,468.80 4,043.48 | 0.86% (9,337.21) | Aa1/AA+ AA+ | 2.75 2.54 |
| 91282CLK5 | UNITED STATES TREASURY 3.625 08/31/2029 | 800,000.00 | 04/23/2025 3.92% | 790,687.50 793,943.95 | 97.31 4.65% | 778,500.00 4,966.85 | 1.70% (15,443.95) | Aa1/AA+ AA+ | 2.83 2.63 |
| 91282CFT3 | UNITED STATES TREASURY 4.0 10/31/2029 | 425,000.00 | 07/01/2025 3.80% | 428,303.71 427,286.70 | 98.20 4.65% | 417,363.18 46.96 | 0.91% (9,923.53) | Aa1/AA+ AA+ | 3.00 2.78 |
| 91282CMA6 | UNITED STATES TREASURY 4.125 11/30/2029 | 600,000.00 | 02/13/2025 4.41% | 592,546.88 595,208.71 | 98.48 4.66% | 590,906.40 10,413.93 | 1.29% (4,302.31) | Aa1/AA+ AA+ | 3.08 2.80 |
| 91282CMD0 | UNITED STATES TREASURY 4.375 12/31/2029 | 600,000.00 | 01/07/2025 4.47% | 597,539.06 598,435.18 | 99.16 4.66% | 594,961.20 8,845.11 | 1.30% (3,473.98) | Aa1/AA+ AA+ | 3.17 2.88 |
| 91282CMG3 | UNITED STATES TREASURY 4.25 01/31/2030 | 600,000.00 | 02/03/2025 4.36% | 597,187.50 598,167.71 | 98.76 4.66% | 592,546.80 6,444.29 | 1.29% (5,620.91) | Aa1/AA+ AA+ | 3.25 2.96 |
| 91282CMU2 | UNITED STATES TREASURY 4.0 03/31/2030 | 400,000.00 | 04/07/2025 3.75% | 404,515.63 403,094.87 | 97.91 4.67% | 391,640.80 1,406.59 | 0.86% (11,454.07) | Aa1/AA+ AA+ | 3.41 3.13 |
| 91282CMZ1 | UNITED STATES TREASURY 3.875 04/30/2030 | 450,000.00 | 05/07/2025 3.89% | 449,771.48 449,839.61 | 97.47 4.67% | 438,609.60 48.17 | 0.96% (11,230.01) | Aa1/AA+ AA+ | 3.50 3.22 |
| 91282CNG2 | UNITED STATES TREASURY 4.0 05/31/2030 | 425,000.00 | 07/01/2025 3.82% | 428,370.12 427,455.27 | 97.79 4.68% | 415,603.68 7,153.01 | 0.91% (11,851.59) | Aa1/AA+ AA+ | 3.58 3.23 |
| 91282CNK3 | UNITED STATES TREASURY 3.875 06/30/2030 | 450,000.00 | 07/21/2025 3.90% | 449,419.92 449,570.08 | 97.32 4.68% | 437,941.35 5,875.68 | 0.96% (11,628.73) | Aa1/AA+ AA+ | 3.66 3.32 |
| 91282CNN7 | UNITED STATES TREASURY 3.875 07/31/2030 | 600,000.00 | 11/19/2025 3.68% | 605,039.06 604,021.84 | 97.26 4.68% | 583,546.80 5,875.68 | 1.28% (20,475.04) | Aa1/AA+ AA+ | 3.75 3.40 |
| 91282CNX5 | UNITED STATES TREASURY 3.625 08/31/2030 | 600,000.00 | 11/19/2025 3.68% | 598,476.56 598,778.63 | 96.30 4.69% | 577,828.20 3,725.14 | 1.26% (20,950.43) | Aa1/AA+ AA+ | 3.83 3.50 |
| 91282CPA3 | UNITED STATES TREASURY 3.625 09/30/2030 | 600,000.00 | 11/19/2025 3.69% | 598,289.06 598,622.57 | 96.25 4.69% | 577,476.60 1,912.09 | 1.26% (21,145.97) | Aa1/AA+ AA+ | 3.91 3.58 |
| 91282CPD7 | UNITED STATES TREASURY 3.625 10/31/2030 | 600,000.00 | 11/19/2025 3.69% | 598,312.50 598,635.80 | 96.17 4.69% | 577,031.40 60.08 | 1.26% (21,604.40) | Aa1/AA+ AA+ | 4.00 3.66 |
| 91282CPN5 | UNITED STATES TREASURY 3.5 11/30/2030 | 600,000.00 | 12/15/2025 3.72% | 594,187.50 595,215.12 | 95.61 4.70% | 573,633.00 8,836.07 | 1.25% (21,582.12) | Aa1/AA+ AA+ | 4.08 3.68 |

# HOLDINGS REPORT

Walnut Valley Water District Cons | Account #10076 | As of October 31, 2026

| CUSIP | Security Description | Par Value/ Units | Purchase Date Purchase Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody's/ S&P/ Fitch | Maturity Duration |
|---|---|---|---|---|---|---|---|---|---|
| 91282CPR6 | UNITED STATES TREASURY 3.625 12/31/2030 | 750,000.00 | 02/03/2026<br>3.83% | 743,144.53<br>744,178.02 | 96.00<br>4.69% | 719,970.75<br>9,161.01 | 1.57%<br>(24,207.27) | Aa1/AA+<br>AA+ | 4.17<br>3.76 |
| 91282CPW5 | UNITED STATES TREASURY 3.75 01/31/2031 | 750,000.00 | 02/03/2026<br>3.83% | 747,216.80<br>747,629.24 | 96.39<br>4.70% | 722,958.75<br>7,107.68 | 1.58%<br>(24,670.49) | Aa1/AA+<br>AA+ | 4.25<br>3.83 |
| 91282CQD6 | UNITED STATES TREASURY 3.5 02/28/2031 | 500,000.00 | 03/31/2026<br>3.93% | 490,390.63<br>491,541.61 | 95.38<br>4.69% | 476,914.00<br>2,997.24 | 1.04%<br>(14,627.61) | Aa1/AA+<br>AA+ | 4.33<br>3.93 |
| 91282CQG9 | UNITED STATES TREASURY 3.875 03/31/2031 | 600,000.00 | 03/31/2026<br>3.94% | 598,171.88<br>598,387.13 | 96.75<br>4.70% | 580,523.40<br>2,043.96 | 1.27%<br>(17,863.73) | Aa1/AA+<br>AA+ | 4.41<br>3.98 |
| 91282CQK0 | UNITED STATES TREASURY 3.875 04/30/2031 | 600,000.00 | 06/18/2026<br>4.22% | 591,046.88<br>591,713.44 | 96.70<br>4.70% | 580,218.60<br>64.23 | 1.27%<br>(11,494.84) | Aa1/AA+<br>AA+ | 4.50<br>4.06 |
| 91282CQU8 | UNITED STATES TREASURY 4.125 05/31/2031 | 600,000.00 | 06/18/2026<br>4.22% | 597,585.94<br>597,762.58 | 97.66<br>4.70% | 585,961.20<br>10,413.93 | 1.28%<br>(11,801.38) | Aa1/AA+<br>AA+ | 4.58<br>4.04 |
| 91282CQX2 | UNITED STATES TREASURY 4.125 06/30/2031 | 350,000.00 | 07/30/2026<br>4.37% | 346,158.20<br>346,357.25 | 97.61<br>4.70% | 341,619.25<br>4,864.81 | 0.75%<br>(4,738.00) | Aa1/AA+<br>AA+ | 4.66<br>4.13 |
| 91282CRA1 | UNITED STATES TREASURY 4.375 07/31/2031 | 600,000.00 | 07/30/2026<br>4.38% | 599,906.25<br>599,911.02 | 98.60<br>4.71% | 591,609.60<br>6,633.83 | 1.29%<br>(8,301.42) | Aa1/AA+<br>AA+ | 4.75<br>4.19 |
| 91282CRK9 | UNITED STATES TREASURY 4.375 08/31/2031 | 500,000.00 | 10/09/2026<br>5.02% | 486,074.22<br>486,222.62 | 98.59<br>4.70% | 492,969.00<br>3,746.55 | 1.08%<br>6,746.38 | Aa1/AA+<br>AA+ | 4.83<br>4.27 |
| 91282CRN3 | UNITED STATES TREASURY 5.0 09/30/2031 | 500,000.00 | 10/09/2026<br>5.02% | 499,511.72<br>499,516.84 | 101.27<br>4.71% | 506,328.00<br>2,197.80 | 1.11%<br>6,811.16 | Aa1/AA+<br>AA+ | 4.91<br>4.30 |
| **Total US Treasury** | | **20,000,000.00** | **3.94%** | **19,736,810.41**<br>**19,888,646.38** | **97.73**<br>**4.59%** | **19,542,345.83**<br>**152,843.14** | **42.70%**<br>**(346,300.55)** | | **3.00**<br>**2.72** |
| **Total Portfolio** | | **46,347,254.32** | **3.18%** | **46,024,420.73**<br>**46,174,717.33** | **62.12**<br>**3.59%** | **45,764,597.85**<br>**251,302.27** | **100.00%**<br>**(410,119.48)** | | **1.67**<br>**1.51** |
| **Total Market Value + Accrued** | | | | | | **46,015,900.12** | | | |

# TRANSACTION LEDGER

Walnut Valley Water District Cons | Account #10076 | As of October 31, 2026

| Transaction Type | Settlement Date | CUSIP | Quantity | Security Description | Price | Acq/ Disp Yield | Amount | Interest Pur/ Sold | Total Amount | Gain/Loss |
|---|---|---|---|---|---|---|---|---|---|---|
| **ACQUISITIONS** | | | | | | | | | | |
| Purchase | 10/02/2026 | 60934N807 | 3,637.60 | FEDERATED HRMS GV O SVC | 1.000 | 3.50% | (3,637.60) | 0.00 | (3,637.60) | 0.00 |
| Purchase | 10/13/2026 | 95000U3W1 | 225,000.00 | WELLS FARGO & CO 5.15 04/23/2031 | 98.381 | 5.61% | (221,357.25) | (5,471.88) | (226,829.13) | 0.00 |
| Purchase | 10/13/2026 | 46647PEY8 | 225,000.00 | JPMORGAN CHASE & CO 5.103 04/22/2031 | 98.472 | 5.54% | (221,562.00) | (5,453.83) | (227,015.83) | 0.00 |
| Purchase | 10/13/2026 | 91282CRK9 | 500,000.00 | UNITED STATES TREASURY 4.375 08/31/2031 | 97.215 | 5.02% | (486,074.22) | (2,598.41) | (488,672.63) | 0.00 |
| Purchase | 10/13/2026 | 91282CRN3 | 500,000.00 | UNITED STATES TREASURY 5.0 09/30/2031 | 99.902 | 5.02% | (499,511.72) | (892.86) | (500,404.58) | 0.00 |
| Purchase | 10/13/2026 | 912797WU7 | 500,000.00 | UNITED STATES TREASURY 04/08/2027 | 97.946 | 4.32% | (489,730.31) | 0.00 | (489,730.31) | 0.00 |
| Purchase | 10/15/2026 | 90LAIF$00 | 36,448.62 | Local Agency Investment Fund State Pool | 1.000 | 3.99% | (36,448.62) | 0.00 | (36,448.62) | 0.00 |
| Purchase | 10/19/2026 | 60934N807 | 6,490.00 | FEDERATED HRMS GV O SVC | 1.000 | 3.53% | (6,490.00) | 0.00 | (6,490.00) | 0.00 |
| Purchase | 10/22/2026 | 60934N807 | 5,740.88 | FEDERATED HRMS GV O SVC | 1.000 | 3.54% | (5,740.88) | 0.00 | (5,740.88) | 0.00 |
| Purchase | 10/23/2026 | 60934N807 | 5,793.75 | FEDERATED HRMS GV O SVC | 1.000 | 3.56% | (5,793.75) | 0.00 | (5,793.75) | 0.00 |
| Purchase | 10/26/2026 | 60934N807 | 8,459.50 | FEDERATED HRMS GV O SVC | 1.000 | 3.57% | (8,459.50) | 0.00 | (8,459.50) | 0.00 |
| Purchase | 10/31/2026 | 90CACLA$0 | 7,174.18 | California CLASS | 1.000 | 3.95% | (7,174.18) | 0.00 | (7,174.18) | 0.00 |
| **Total Purchase** | | | **2,023,744.53** | | | | **(1,991,980.03)** | **(14,416.98)** | **(2,006,397.01)** | **0.00** |
| **TOTAL ACQUISITIONS** | | | **2,023,744.53** | | | | **(1,991,980.03)** | **(14,416.98)** | **(2,006,397.01)** | **0.00** |
| **DISPOSITIONS** | | | | | | | | | | |

| Transaction Type | Settlement Date | CUSIP | Quantity | Security Description | Price | Acq/ Disp Yield | Amount | Interest Pur/ Sold | Total Amount | Gain/Loss |
|---|---|---|---|---|---|---|---|---|---|---|
| Maturity | 10/31/2026 | 91282CDG3 | (575,000.00) | UNITED STATES TREASURY 1.125 10/31/2026 | 100.000 | 1.18% | 575,000.00 | 0.00 | 575,000.00 | 0.00 |
| **Total Maturity** | | | **(575,000.00)** | | | | **575,000.00** | **0.00** | **575,000.00** | **0.00** |
| Sale | 10/13/2026 | 60934N807 | (1,738,000.00) | FEDERATED HRMS GV O SVC | 1.000 | 3.53% | 1,738,000.00 | 0.00 | 1,738,000.00 | 0.00 |
| Sale | 10/13/2026 | 60934N807 | (188,052.48) | FEDERATED HRMS GV O SVC | 1.000 | 3.53% | 188,052.48 | 0.00 | 188,052.48 | 0.00 |
| Sale | 10/31/2026 | 90CASH$00 | (761,832.59) | Custodial Cash Account | 1.000 | 0.00% | 761,832.59 | 0.00 | 761,832.59 | 0.00 |
| **Total Sale** | | | **(2,687,885.07)** | | | | **2,687,885.07** | **0.00** | **2,687,885.07** | **0.00** |
| **TOTAL DISPOSITIONS** | | | **(3,262,885.07)** | | | | **3,262,885.07** | **0.00** | **3,262,885.07** | **0.00** |
| **OTHER TRANSACTIONS** | | | | | | | | | | |
| Cash Transfer | 10/31/2026 | CCYUSD | (761,832.59) | Cash | | 0.00% | (761,832.59) | 0.00 | (761,832.59) | 0.00 |
| **Total Cash Transfer** | | | **(761,832.59)** | | | | **(761,832.59)** | **0.00** | **(761,832.59)** | **0.00** |
| Coupon | 10/13/2026 | 023135CF1 | 0.00 | AMAZON.COM INC 3.3 04/13/2027 | | 3.26% | 6,600.00 | 0.00 | 6,600.00 | 0.00 |
| Coupon | 10/17/2026 | 61747YFZ3 | 0.00 | MORGAN STANLEY 5.192 04/17/2031 | | 5.06% | 6,490.00 | 0.00 | 6,490.00 | 0.00 |
| Coupon | 10/22/2026 | 46647PEY8 | 0.00 | JPMORGAN CHASE & CO 5.103 04/22/2031 | | 5.54% | 5,740.88 | 0.00 | 5,740.88 | 0.00 |
| Coupon | 10/23/2026 | 95000U3W1 | 0.00 | WELLS FARGO & CO 5.15 04/23/2031 | | 5.61% | 5,793.75 | 0.00 | 5,793.75 | 0.00 |
| Coupon | 10/24/2026 | 857477DB6 | 0.00 | STATE STREET CORPORATION 4.834 04/24/2030 | | 4.72% | 8,459.50 | 0.00 | 8,459.50 | 0.00 |
| Coupon | 10/31/2026 | 91282CFU0 | 0.00 | UNITED STATES TREASURY 4.125 10/31/2027 | | 4.30% | 15,468.75 | 0.00 | 15,468.75 | 0.00 |

# TRANSACTION LEDGER

Walnut Valley Water District Cons | Account #10076 | As of October 31, 2026

| Transaction Type | Settlement Date | CUSIP | Quantity | Security Description | Price | Acq/ Disp Yield | Amount | Interest Pur/ Sold | Total Amount | Gain/Loss |
|---|---|---|---|---|---|---|---|---|---|---|
| Coupon | 10/31/2026 | 91282CQK0 | 0.00 | UNITED STATES TREASURY 3.875 04/30/2031 | | 4.22% | 11,625.00 | 0.00 | 11,625.00 | 0.00 |
| Coupon | 10/31/2026 | 91282CMZ1 | 0.00 | UNITED STATES TREASURY 3.875 04/30/2030 | | 3.89% | 8,718.75 | 0.00 | 8,718.75 | 0.00 |
| Coupon | 10/31/2026 | 91282CFT3 | 0.00 | UNITED STATES TREASURY 4.0 10/31/2029 | | 3.80% | 8,500.00 | 0.00 | 8,500.00 | 0.00 |
| Coupon | 10/31/2026 | 91282CPD7 | 0.00 | UNITED STATES TREASURY 3.625 10/31/2030 | | 3.69% | 10,875.00 | 0.00 | 10,875.00 | 0.00 |
| Coupon | 10/31/2026 | 91282CDF5 | 0.00 | UNITED STATES TREASURY 1.375 10/31/2028 | | 3.58% | 3,093.75 | 0.00 | 3,093.75 | 0.00 |
| Coupon | 10/31/2026 | 91282CDG3 | 0.00 | UNITED STATES TREASURY 1.125 10/31/2026 | | 1.18% | 3,234.38 | 0.00 | 3,234.38 | 0.00 |
| **Total Coupon** | | | **0.00** | | | | **94,599.76** | **0.00** | **94,599.76** | **0.00** |
| Dividend | 10/15/2026 | 90LAIF$00 | 0.00 | Local Agency Investment Fund State Pool | | 3.99% | 787.66 | 0.00 | 787.66 | 0.00 |
| Dividend | 10/31/2026 | 60934N807 | 0.00 | FEDERATED HRMS GV O SVC | | 3.58% | 2,636.66 | 0.00 | 2,636.66 | 0.00 |
| Dividend | 10/31/2026 | 90CACLA$0 | 0.00 | California CLASS | | 3.95% | 7,174.18 | 0.00 | 7,174.18 | 0.00 |
| **Total Dividend** | | | **0.00** | | | | **10,598.50** | **0.00** | **10,598.50** | **0.00** |
| **TOTAL OTHER TRANSACTIONS** | | | **(761,832.59)** | | | | **(656,634.33)** | **0.00** | **(656,634.33)** | **0.00** |

# STATEMENT OF COMPLIANCE

Walnut Valley Water District | Account #10074 | As of October 31, 2026

| Rules Name | Limit | Actual | Compliance Status | Notes |
|---|---|---|---|---|
| **AGENCY MORTGAGE SECURITIES** | | | | |
| Max % (MV) | 100.0 | 0.0 | Compliant | |
| Max % Issuer (MV; Agencies & Agency CMOs) | 30.0 | 4.2 | Compliant | |
| Max Maturity (SD; Years) | 5.0 | 0.0 | Compliant | |
| **ASSET-BACKED SECURITIES (ABS)** | | | | |
| Max % (MV) | 20.0 | 0.0 | Compliant | |
| Max % Issuer (MV) | 5.0 | 0.0 | Compliant | |
| Max Maturity (SD; Years) | 5.0 | 0.0 | Compliant | |
| Min Rating (AA- by 1) | 0.0 | 0.0 | Compliant | |
| **BANKERS' ACCEPTANCES** | | | | |
| Max % (MV) | 40.0 | 0.0 | Compliant | |
| Max % Issuer (MV) | 5.0 | 0.0 | Compliant | |
| Max Maturity (SD; Days) | 180 | 0.0 | Compliant | |
| **CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)** | | | | |
| Max % (MV) | 50.0 | 0.0 | Compliant | |
| Max % Issuer (MV) | 5.0 | 0.0 | Compliant | |
| **COLLATERALIZED BANK DEPOSITS** | | | | |
| Max % (MV) | 100.0 | 0.0 | Compliant | |
| Max % Issuer (MV) | 5.0 | 0.0 | Compliant | |
| Max Maturity (SD; Years) | 5.0 | 0.0 | Compliant | |
| **COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)** | | | | |
| Max % (MV) | 100.0 | 0.0 | Compliant | |
| Max % Issuer (MV) | 5.0 | 0.0 | Compliant | |
| Max Maturity (SD; Years) | 5.0 | 0.0 | Compliant | |
| **COMMERCIAL PAPER** | | | | |
| Max % (MV) | 25.0 | 0.0 | Compliant | |
| Max % Issuer (MV) | 5.0 | 0.0 | Compliant | |
| Max Maturity (SD; Days) | 270 | 0.0 | Compliant | |
| Min Rating (A-1 by 1 or A- by 1) | 0.0 | 0.0 | Compliant | |
| **CORPORATE MEDIUM TERM NOTES** | | | | |
| Max % (MV) | 30.0 | 27.2 | Compliant | |
| Max % Issuer (MV) | 5.0 | 1.7 | Compliant | |

The Statement of Compliance reflects Chandler's assessment of compliance with the applicable investment policy for the assets Chandler directly manages. The report may also present assets reported to Chandler by clients, custodians, or other third parties. Chandler includes those assets in the assessment but has no discretionary authority over them, does not independently verify the information provided, and assumes no responsibility for the accuracy or completeness of that information. Questions regarding this report should be directed to the designated investment professional.

# STATEMENT OF COMPLIANCE

Walnut Valley Water District | Account #10074 | As of October 31, 2026

| Rules Name | Limit | Actual | Compliance Status | Notes |
|---|---|---|---|---|
| Max Maturity (SD; Years) | 5 | 4 | Compliant | |
| Min Rating (A- by 1) | 0.0 | 0.0 | Compliant | |
| **FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)** | | | | |
| Max % (MV) | 100.0 | 0.0 | Compliant | |
| Max % Issuer (MV) | 5.0 | 0.0 | Compliant | |
| Max Maturity (SD; Years) | 5 | 0.0 | Compliant | |
| **FEDERAL AGENCIES** | | | | |
| Max % (MV) | 100.0 | 4.2 | Compliant | |
| Max % Issuer (MV; Agencies & Agency CMOs) | 30.0 | 4.2 | Compliant | |
| Max Callables (MV) | 20.0 | 0.0 | Compliant | |
| Max Maturity (SD; Years) | 5 | 1 | Compliant | |
| **LOCAL AGENCY INVESTMENT FUND (LAIF)** | | | | |
| Max Concentration (MV) | 75.0 | 0.0 | Compliant | |
| **LOCAL GOVERNMENT INVESTMENT POOL (LGIP)** | | | | |
| Max % Issuer (MV) | 5.0 | 0.0 | Compliant | |
| **MONEY MARKET MUTUAL FUNDS** | | | | |
| Max % (MV) | 20.0 | 0.5 | Compliant | |
| Max % Issuer (MV) | 20.0 | 0.5 | Compliant | |
| Min Rating (AAA by 2) | 0.0 | 0.0 | Compliant | |
| **MORTGAGE-BACKED SECURITIES (NON-AGENCY)** | | | | |
| Max % (MV) | 20.0 | 0.0 | Compliant | |
| Max % Issuer (MV) | 5.0 | 0.0 | Compliant | |
| Max Maturity (SD; Years) | 5.0 | 0.0 | Compliant | |
| Min Rating (AA- by 1) | 0.0 | 0.0 | Compliant | |
| **MUNICIPAL SECURITIES (CA, LOCAL AGENCY)** | | | | |
| Max % (MV) | 100.0 | 0.0 | Compliant | |
| Max % Issuer (MV) | 5.0 | 0.0 | Compliant | |
| Max Maturity (SD; Years) | 5 | 0.0 | Compliant | |
| **MUNICIPAL SECURITIES (CA, OTHER STATES)** | | | | |
| Max % (MV) | 100.0 | 0.0 | Compliant | |
| Max % Issuer (MV) | 5.0 | 0.0 | Compliant | |
| Max Maturity (SD; Years) | 5 | 0.0 | Compliant | |

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# STATEMENT OF COMPLIANCE

Walnut Valley Water District | Account #10074 | As of October 31, 2026

| Rules Name | Limit | Actual | Compliance Status | Notes |
|---|---|---|---|---|
| **MUTUAL FUNDS** | | | | |
| Max % (MV) | 20.0 | 0.0 | Compliant | |
| Max % Issuer (MV) | 10.0 | 0.0 | Compliant | |
| Min Rating (AAA by 2) | 0.0 | 0.0 | Compliant | |
| **NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)** | | | | |
| Max % (MV) | 30.0 | 0.0 | Compliant | |
| Max % Issuer (MV) | 5.0 | 0.0 | Compliant | |
| Max Maturity (SD; Years) | 5 | 0.0 | Compliant | |
| **REPURCHASE AGREEMENTS** | | | | |
| Max % Issuer (MV) | 5.0 | 0.0 | Compliant | |
| Max Maturity (SD; Years) | 1.0 | 0.0 | Compliant | |
| **REVERSE REPURCHASE AGREEMENTS** | | | | |
| Max % Issuer (MV) | 5.0 | 0.0 | Compliant | |
| Max Maturity (SD; Days) | 92.0 | 0.0 | Compliant | |
| **SUPRANATIONAL OBLIGATIONS** | | | | |
| Max % (MV) | 30.0 | 0.0 | Compliant | |
| Max % Issuer (MV) | 10.0 | 0.0 | Compliant | |
| Max Maturity (SD; Years) | 5 | 0.0 | Compliant | |
| Min Rating (AA- by 1) | 0.0 | 0.0 | Compliant | |
| **U.S. TREASURIES** | | | | |
| Max % (MV) | 100.0 | 65.9 | Compliant | |
| Max Maturity (SD; Years) | 5 | 4 | Compliant | |

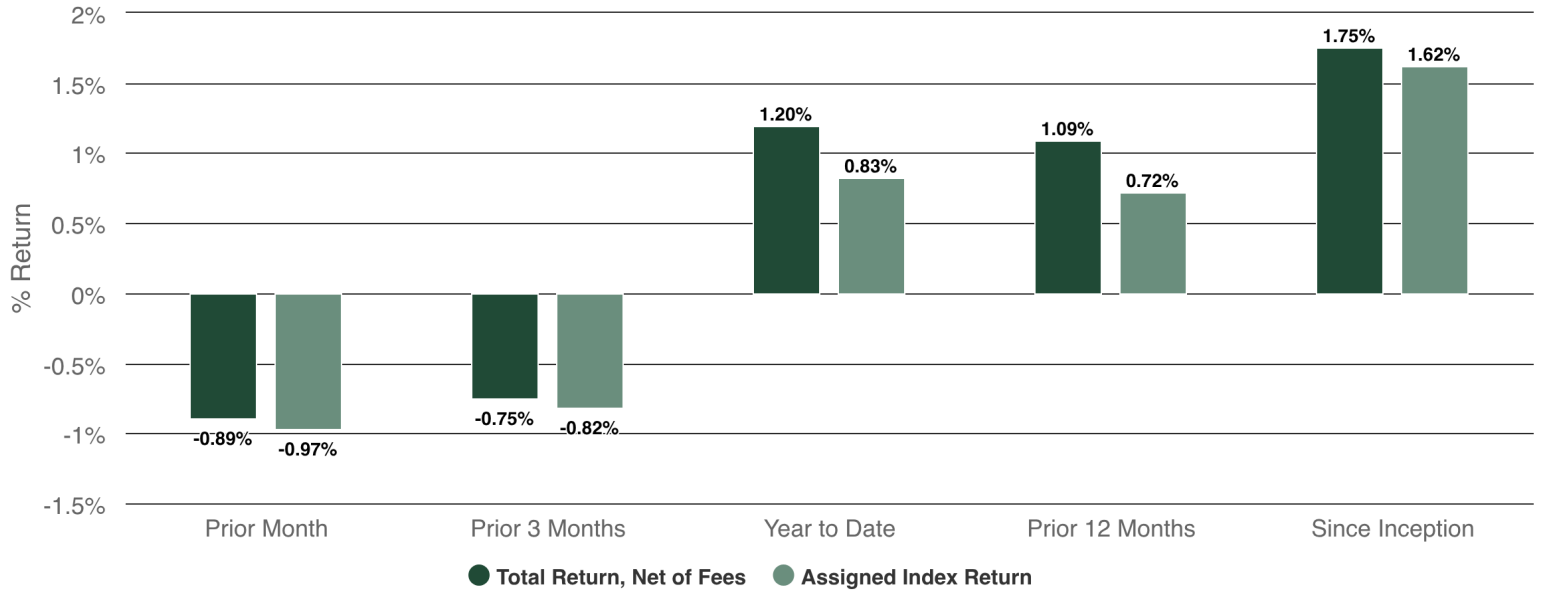
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# Net of Fees Performance (366152)

As of 10/31/2026

## Walnut Valley WD (331583)

Dated: 11/10/2026




| *Period* | *Period Begin* | *Period End* | *Total Return, Net of Fees* | *Assigned Index Return* |
|---|---|---|---|---|
| Prior Month | 09/01/2026 | 09/30/2026 | -0.89% | -0.97% |
| Prior 3 Months | 07/01/2026 | 09/30/2026 | -0.75% | -0.82% |
| Year to Date | 01/01/2026 | 10/31/2026 | 1.20% | 0.83% |
| Prior 12 Months | 10/01/2025 | 09/30/2026 | 1.09% | 0.72% |
| Since Inception | 08/01/2009 | 10/31/2026 | 1.75% | 1.62% |

| *Account* | *Index* | *Index Start Date* | *Index End Date* |
|---|---|---|---|
| Walnut Valley WD | ICE BofA 1-3 Year US Treasury Index | 07/22/2002 | 08/31/2010 |
| Walnut Valley WD | ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index | 09/01/2010 | --- |

Net of Fees (includes management and trading).

Returns for periods greater than a year have been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 08/01/2009.

Historical data exists for the options shown below, only available on historical data boundaries:

| *Begin Date* | *End Date* | *Return Type* | *Fee Options* | *Tax Options* |
|---|---|---|---|---|
| 08/01/2009 | 12/31/2023 | Total Return | All Fees, Gross of Fees, Net of Fees | No Tax Adjustment |

CHANDLER ASSET MANAGEMENT

# Net of Fees Performance (366152)

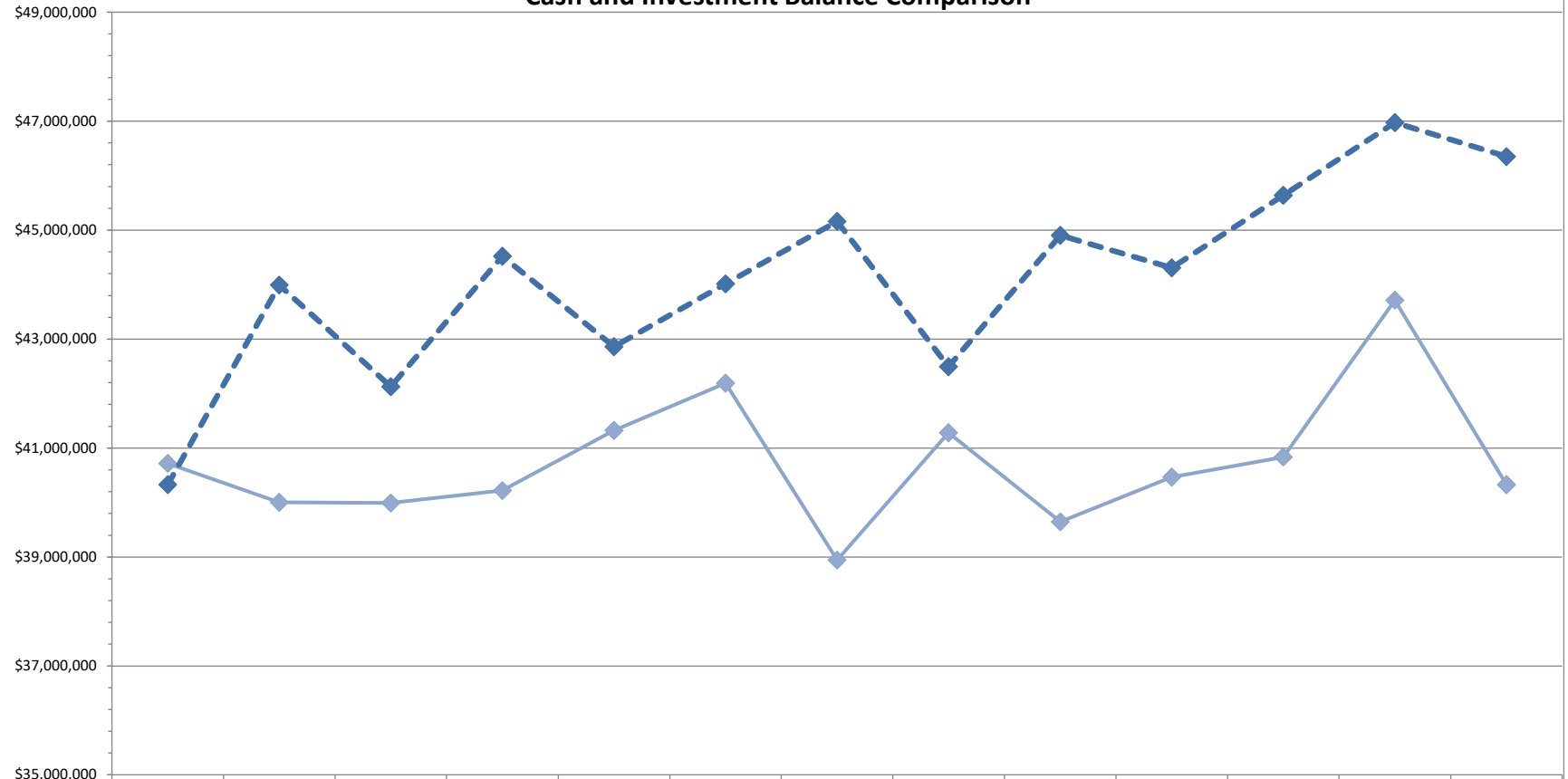
As of 10/31/2026

## Walnut Valley WD (331583)

Dated: 11/10/2026

Reported Index Return is always Total Return.

# Walnut Valley Water District
## Cash and Investment Balance Comparison




| | Oct | Nov | Dec | Jan | Feb | March | April | May | June | July | Aug | Sept | Oct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 10/2024-10/2025 | $40,716,785 | $40,002,785 | $39,988,967 | $40,217,131 | $41,322,270 | $42,189,341 | $38,941,723 | $41,282,261 | $39,646,072 | $40,464,433 | $40,837,009 | $43,712,062 | $40,329,631 |
| 10/2025-10/2026 | $40,329,631 | $43,991,307 | $42,125,534 | $44,518,050 | $42,861,294 | $44,013,501 | $45,158,798 | $42,493,384 | $44,902,900 | $44,309,717 | $45,638,738 | $46,971,414 | $46,347,254 |

Walnut Valley Water District
Revenue Bond - Held at US Bank
Life to Date
October 31, 2026

| | | |
|---|---|---|
| Bond Proceeds | | $ 33,176,590.01 |
| Disbursements: | | |
| Cost of Issuance | | |
| Urban Futures (Financial Advisors) | (51,250.00) | |
| US Bank (Trustee) | (7,200.00) | |
| Stradling Yocca Carlson and Rauth (Bond Counsel) | (71,500.00) | |
| Ava Communications Inc (Official Statement) | (1,450.00) | |
| Standard & Poor's Rating Services (Credit Rating) | (31,500.00) | |
| | | (162,900.00) |
| Projects | | |
| Administration Headquarters Phase 1 | (27,897,207.88) | |
| Administration Headquarters Phase 2 | | |
| | | (27,897,207.88) |
| Interest Income | | 1,353,865.77 |
| District Payment of Principal and Interest | | 1,995,760.01 |
| Interest Expense | | (2,796,048.87) |
| Principal Payment | | (495,000.00) |
| Ending Balance of Bond Funds | | $ 5,175,059.04 |

Walnut Valley Water District

Revenue Bond - Held at US Bank

October 31, 2026

| | | |
|---|---|---|
| Beginning Balance of Bonds | | $ 5,165,947.13 |
| Receipts: | | |
| Interest Income | | 9,111.91 |
| Disbursements: | | |
| Cost of Issuance | 0.00 | |
| Administration Headquarters Phase 1 | 0.00 | |
| Administration Headquarters Phase 2 | 0.00 | |
| Interest Expense | 0.00 | |
| Principal Payment | 0.00 | |
| | | 0.00 |
| Ending Balance of Bond Funds | | $ 5,175,059.04 |

# WVWD – Staff Report

**TO:** Board of Directors
**FROM:** General Manager
**SUBMITTED BY:** Director of Operations
**DATE:** November 16, 2026
**SUBJECT:** Consideration of Resolution No. 11-26-763 Approving the Extension of the Amended, Restated and Renewed Joint Powers Agreement for the Pomona–Walnut–Rowland Joint Water Line

| ☒ Action/Discussion | ☐ Fiscal Impact | ☒ Resolution | ☐ Information Only |
|---|---|---|---|

## Recommendation

That the Board of Directors:

1. Approve Resolution No. 11-26-763 extending the term of the Amended, Restated and Renewed Joint Powers Agreement between the City of Pomona, Walnut Valley Water District, and Rowland Water District for the Pomona–Walnut–Rowland Joint Water Line by thirty years; and

2. Authorize the General Manager to execute the written consent and related documents necessary to implement the extension.

## Background

In 1956, the City of Pomona, Walnut Valley Water District, and Rowland Water District entered into a Joint Powers Agreement to construct, operate, and manage the Pomona–Walnut–Rowland Joint Water Line (JWL), providing dependable imported-water delivery through shared infrastructure.

The JWL connects to Metropolitan Water District's Frank E. Weymouth Filtration Plant and terminates at the District's Terminal Storage Reservoir. In 2006, the agencies amended and renewed the agreement after approximately fifty years of successful operations. The 2006 agreement has a twenty-year term and permits three (3) ten (10) year extensions with written consent from all three agencies. The proposed approval provides written consent for all three extensions, thereby extending the agreement by a total of thirty (30) years and continuing the agreement and Commission operations.

Extending the agreement continues the Pomona–Walnut–Rowland Joint Water Line Commission, with one governing-body representative from each agency, to administer the JWL. It governs operation, maintenance, repair, and replacement while preserving ownership interests and capacity rights.

As the JWL ages, the agreement provides an established process for coordinating condition assessments, rehabilitation, replacement planning, water-delivery capacity, project timing, and related financial commitments.

It also sets cost-allocation and financial-control requirements, including complete records, an annual independent audit, and a reserve for repairs, emergencies, and special projects.

Commission Counsel Jim Ciampa has prepared resolutions for each agency to adopt that will satisfy the renewal provision. Staff recommends approval of Resolution No. 11-26-763, which is attached to this staff report. The extension continues with the existing governance, capacity-rights, and cost-sharing provisions.

## Fiscal Impact

The extension continues existing obligations already included in the adopted budget. It does not change cost-allocation formulas or require additional appropriation.

***Attachment:***

1. *Resolution No. 11-26-763*

**RESOLUTION NO. 11-26-763**

**RESOLUTION OF THE BOARD OF DIRECTORS OF WALNUT VALLEY WATER DISTRICT EXTENDING THE TERM OF THE AMENDED AND RESTATED JOINT POWERS AGREEMENT AMONG CITY OF POMONA, WALNUT VALLEY WATER DISTRICT AND ROWLAND WATER DISTRICT**

**WHEREAS,** the City of Pomona ("Pomona"), Walnut Valley Water District ("WVWD") and Rowland Water District ("RWD") originally entered into a Joint Powers Agreement (the "JPA Agreement") in 1956 to establish the Pomona-Walnut-Rowland Joint Water Line Commission (the "Commission"); and

**WHEREAS,** the parties amended the JPA Agreement four times before fully amending and restating the JPA Agreement in 2006 (the "Restated JPA Agreement"); and

**WHEREAS,** the Restated JPA Agreement, in Section 15, provides that its initial term is for twenty (20) years, to expire on December 31, 2026, but that the Restated JPA Agreement may be extended by three (3) ten (10) year extensions upon mutual consent of the contracting agencies and approval of the Commission; and

**WHEREAS,** Pomona, WVWD and RWD now desire to extend the Restated JPA Agreement through all three of the ten (10) year extension periods, so that the Restated JPA Agreement will expire on December 31, 2056,

**NOW, THEREFORE, BE IT RESOLVED,** by the Board of Directors of the Walnut Valley Water District that the Restated JPA Agreement is extended by a total of thirty (30) years, to expire on December 31, 2056 and WVWD staff is directed to provide a copy of this resolution to the Commission and its staff to implement the approved extension.

PASSED, APPROVED, AND ADOPTED by the Board of Directors of Walnut Valley Water District at a public meeting thereof duly called and held this 16th day of November 2026, by the following roll call vote**:**

**AYES:**
**NOES:**
**ABSENT:**
**ABSTAIN:**

_____
Jerry Tang
President, Board of Directors

ATTEST:

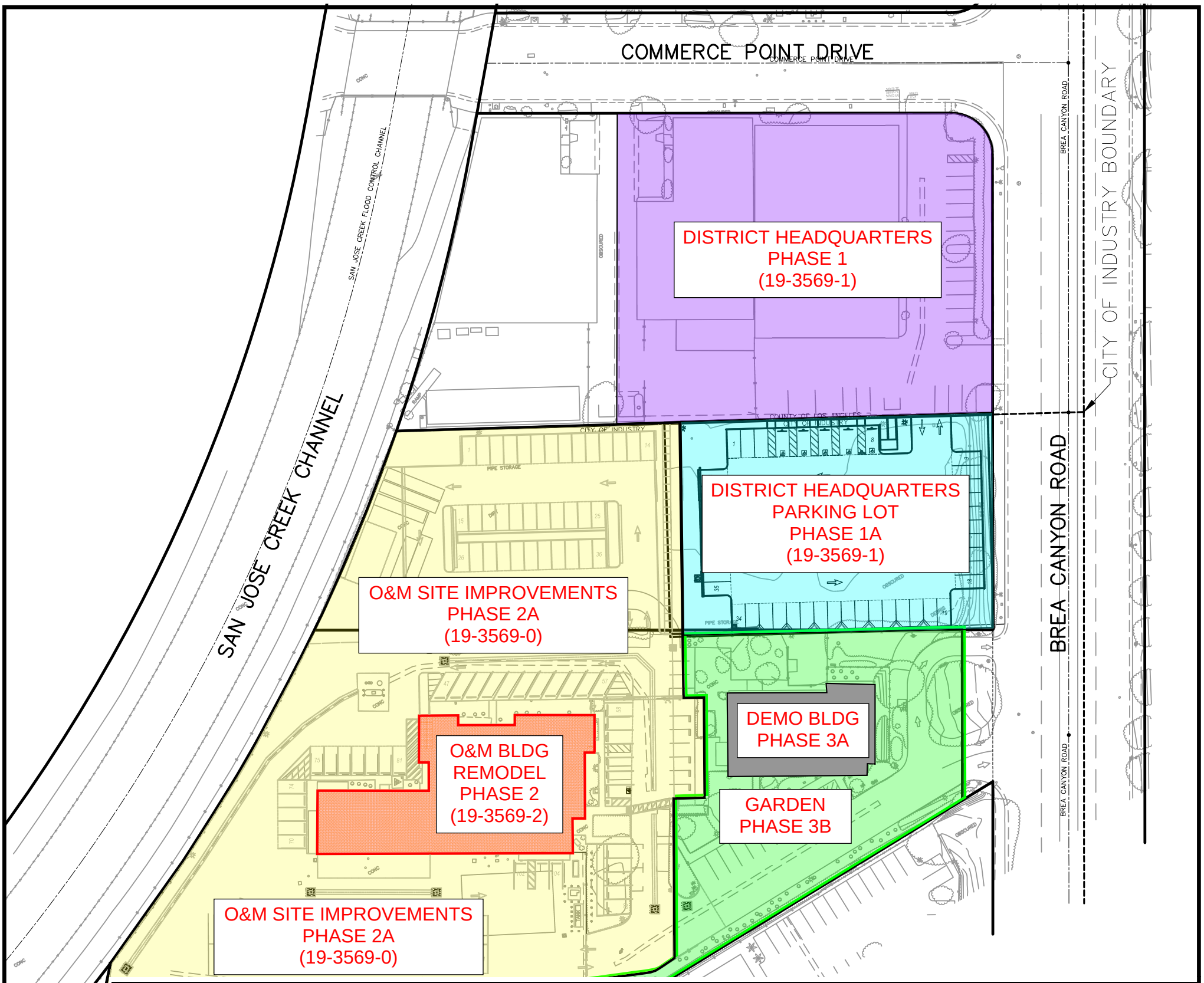
_____
Jared Macias
Secretary, Board of Directors

# ENGINEERING PROJECT STATUS REPORT

## November 2026

1. District Headquarters Exhibit
2. O&M Building Remodel
3. O&M Site Improvements
4. Integrated Water Master Plan
5. SitelogIQ Energy Services
6. Diamond Bar Blvd – Complete Street Project
7. Spadra Recycled Water Reservoir






| PROJECT NO. | PROJECT PHASE | PROJET NAME | CONTRACTED SERVICES | EXECUTED AGREEMENT DATE | AGREEMENT AMOUNT | AMMENDMENT/ CHANGE ORDER DATE | AMMENDMENT/ CHANGE ORDER AMNT | TOTAL AGREEMENT AMOUNT |
|---|---|---|---|---|---|---|---|---|
| 19-3569-1 | 1 | DISTRICT HEADQUARTERS | LCDG - Architect | 1/18/2022 | $442,100.00 | 8/21/2025 | $190,807.12 | $632,907.12 |
| | | | CIVILTEC- Engr | 10/14/2020 | $77,995.00 | 8/21/2025 | $43,870.00 | $121,865.00 |
| | | | SEAROCK - Constr Mgt | 9/21/2023 | $426,700.00 | 8/7/2025 | $304,107.00 | $730,807.00 |
| | | | DPR - Contractor | 6/21/2024 | $19,612,768.00 | 8/28/2025 | $3,049,127.61 | $22,908,034.61 |
| | | | | | | 8/27/2025 | $225,538.00 | |
| | | | | | | 9/18/2025 | $235,945.00 | |
| | | | | | | 11/20/2025 | $64,643.00 | |
| | | | | | | 6/15/2026 | $20,601.00 | |
| | | | DSK - Landscape Architect | 7/26/2021 | $33,750.00 | 8/21/2025 | $10,050.00 | $43,800.00 |
| | | | M3 Offices, Inc.[2] | 8/21/2025 | $403,391.89 | N/A | | $403,391.89 |
| | 1A | DISTRICT HEADQUARTERS PARKING LOT[1] | CIVILTEC - Engr | 5/22/2025 | $56,280.00 | N/A | | $56,280.00 |
| | | | DPR - Contractor | 9/2/2025 | $976,087.00 | N/A | | $976,087.00 |
| | Project closed out June 2026 | | | | | | | $28,015,224.53 |
| 19-3569-2 | 2 | O & M BUILDING REMODEL[3] | LCDG-Architect | 1/18/2022 | $256,530.00 | 8/21/2025 | $22,115.83 | $327,250.83 |
| | | | | | | 10/20/2025 | $33,235.00 | |
| | | | | | | 4/20/2026 | $4,570.00 | |
| | | | | | | 8/17/2026 | $10,800.00 | |
| | | | SEAROCK - Constr Mgt | 8/18/2025 | $305,200.00 | N/A | | $305,200.00 |
| | | | PCL Construction - Contractor | Pending | $8,129,431.00 | N/A | | $8,129,431.00 |
| 19-3569-0 | 2A | O & M SITE IMPROVEMENTS | CIVILTEC - Engr | 10/14/2020 | $77,995.00 | 8/21/2025 | $113,108.00 | $191,103.00 |
| | | | DSK-Landscape Architect | 7/26/2021 | $33,750.00 | 8/21/2025 | $10,050.00 | $43,800.00 |
| | | | PACIFIC HYDROTECH-Contractor | 5/1/2025 | $4,085,333.00 | 3/25/2026 | $34,313.92 | $4,119,646.92 |
| | 3A | DEMO FRONT BUILDING | N/A | | | | | |
| | 3B | GARDEN | N/A | | | | | |

**[1] The Board of Directors approved a $1.5M budget for the project on 8/7/2025**

**[2] The Board of Directors approved a $550k budget for the FF&E on 8/21/2025**

**[3]The Board of Directors approved a $12M budget on 5/19/2026**

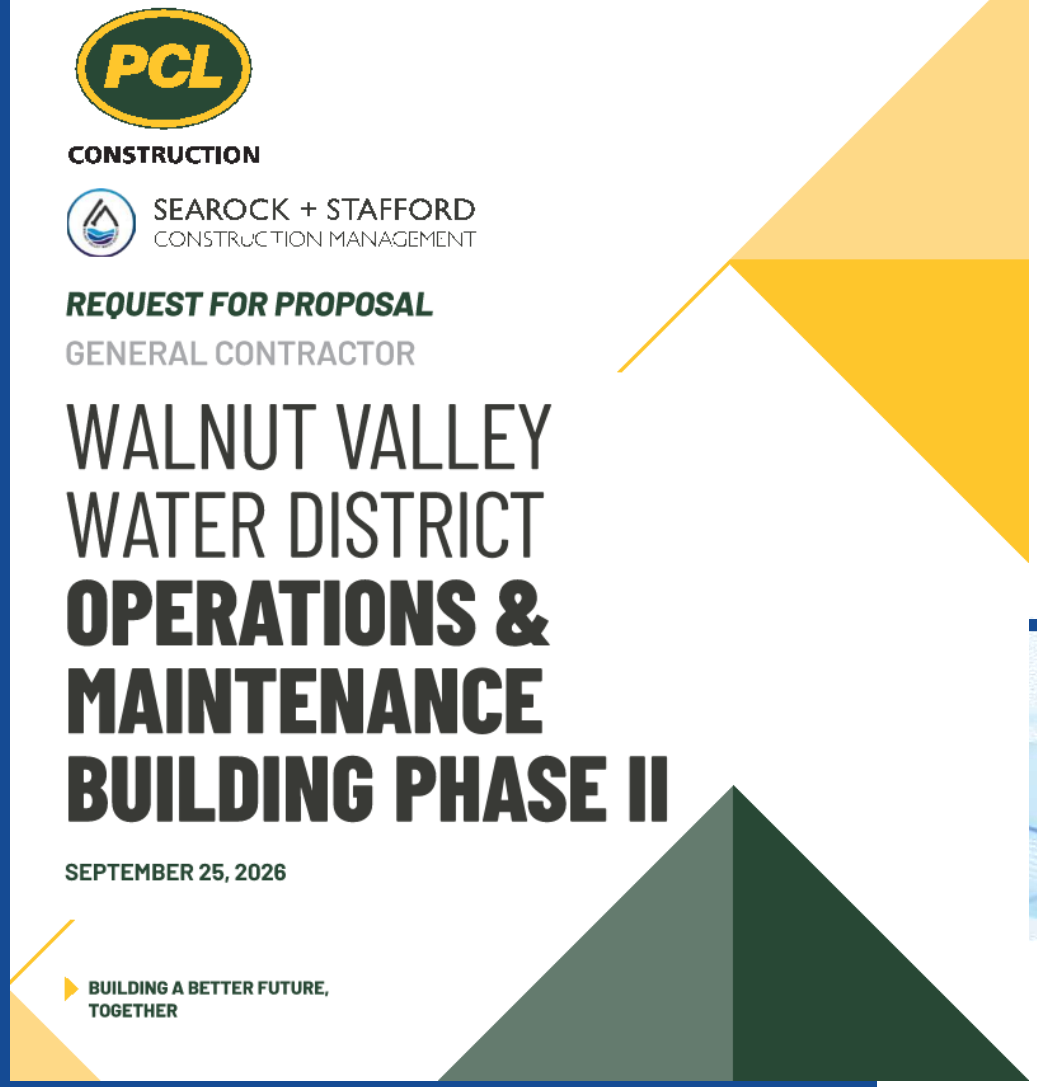
# WALNUT VALLEY WATER DISTRICT

DISTRICT HEADQUARTERS OVERALL EXHIBIT



REVISED 08/17/26

# O&M BUILDING REMODEL




**PROGRESS STATUS:**

- District selected PCL Construction in October
- Pending Agreement Execution
- Owner's Risk Insurance will be included on the Agreement

**CONTRACT INFORMATION:**

Contractor: PCL Construction

| Schedule | Days |
|---|---|
| Award Date | Pending |
| Change Order | |
| End | |
| Acceptance Work | |

| Contract Amount | Costs |
|---|---|
| Original | $8,129,431.00 |
| Change Order | N/A |
| Total | $8,129,431.00 |
| Earning Previous Month | |
| Earnings to Date | |

# O&M SITE IMPROVEMENTS



**PROGRESS STATUS:**

- Approved by the Board on 05/01/25
- Storage building retaining wall completed
- 71% Complete

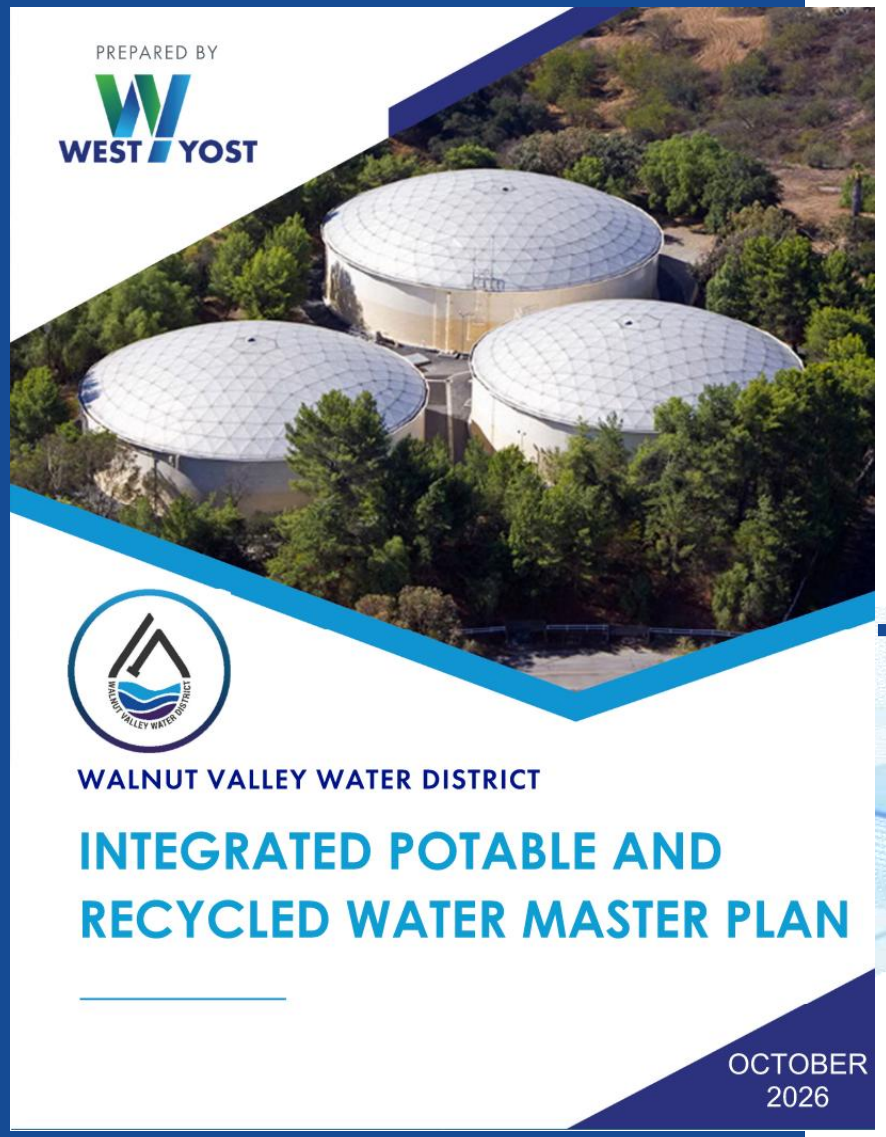
**CONTRACT INFORMATION:**

Contractor: Pacific Hydrotech Corporation

| Schedule | Days |
|---|---|
| Award Date | 05/01/25 |
| Change Order | 03/25/26 |
| End | |
| Acceptance Work | |

| Contract Amount | Costs |
|---|---|
| Original | $4,085,333.00 |
| Change Order | $34,313.92 |
| Total | $4,119,646.92 |
| Earning Previous Month | $110,900.00 |
| Earnings to Date | $2,938,863.03 |

# INTEGRATED WATER MASTER PLAN




**PROGRESS STATUS:**

- Approved by the Board on 02/18/25
- 100% Completed

**CONTRACT INFORMATION:**

Consultant: West Yost

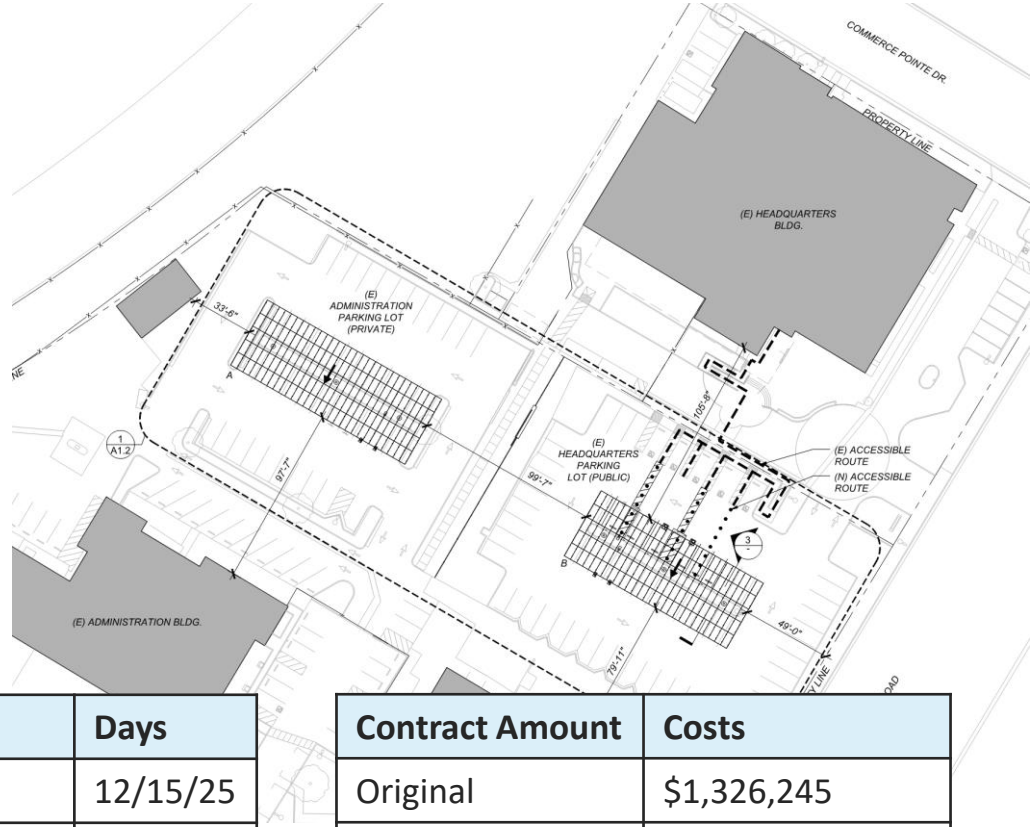
| Schedule | Days |
|---|---|
| Award Date | 02/18/25 |
| Change Order | None |
| End | |
| Acceptance Work | |

| Contract Amount | Costs |
|---|---|
| Original | $293,958.00 |
| Change Order | None |
| Earning Previous Month | $0.00 |
| Earnings to Date | $254,160.25 |

# SITELOGIQ ENERGY SERVICES

**PROGRESS STATUS:**

- 10/20/25 - Board Approved Letter of Agreement: $12,000
- 12/15/25 – Board Approved Execution of Energy Services Contract
- Potential cost sharing up to 50% eligible project costs for Electric Vehicle Charging Infrastructure Resiliency with Mobile Source Air Pollution Reduction Review Committee - $200k
- Building & Safety plan check approved. Need to pay fees to obtain permit
- 37% Complete




| Project Cost | Board Approval |
|---|---|
| Total Solar Panel and EV Cost | $1,326,245 |
| Estimated IRS Tax Credit on Solar Panels | $446,038 |
| **Estimated Net District Cost** | **$880,207** |

| Schedule | Days |
|---|---|
| Award Date | 12/15/25 |
| Change Order | None |
| End | |
| Acceptance Work | |

| Contract Amount | Costs |
|---|---|
| Original | $1,326,245 |
| Change Order | None |
| Previous Earnings | $0.00 |
| Earnings to Date | $490,710.66 |

# DIAMOND BAR BLVD COMPLETE STREET PROJECT



## PROGRESS STATUS:

- Approved by the Board on 03/16/26
- Construction started 04/22/26
- Estimated date of completion: 12/18/26
- East side street improvements currently taking place
- 9% Complete

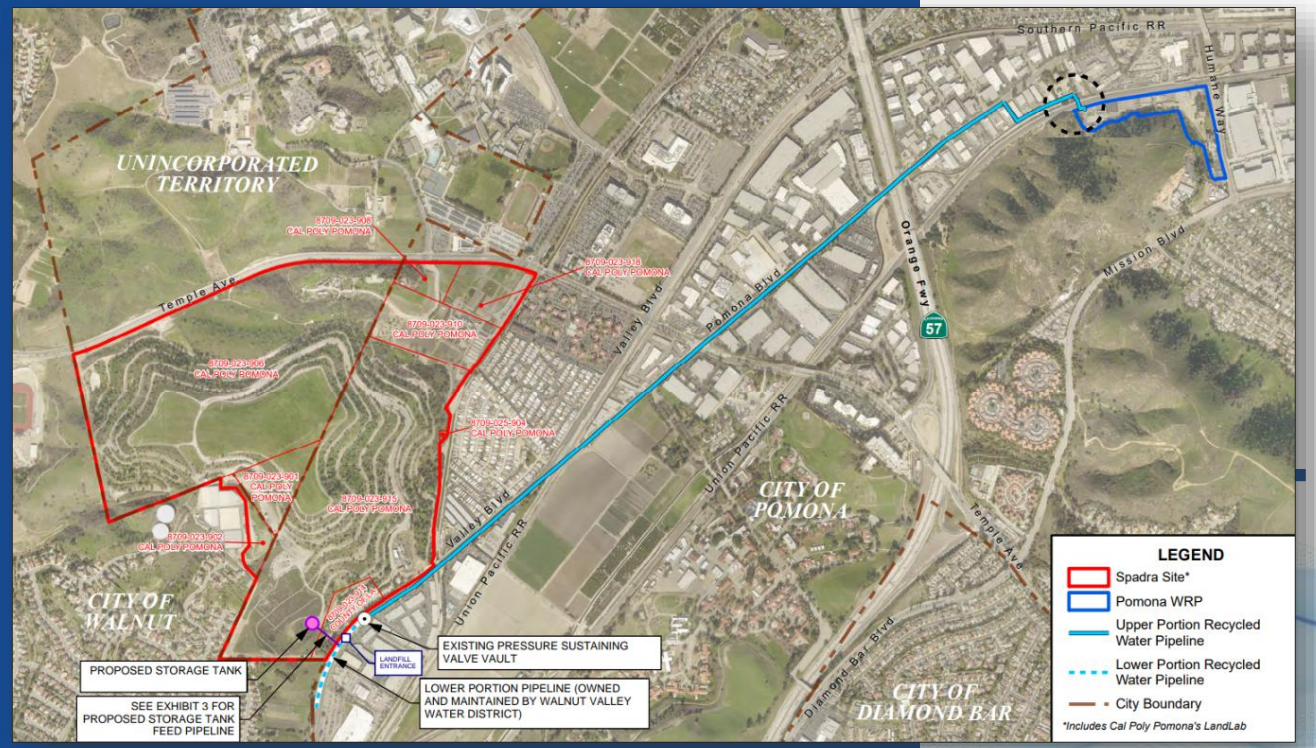
## CONTRACT INFORMATION:

Contractor: Gentry Bros.

| Schedule | Days |
|---|---|
| Award Date | 03/16/26 |
| Change Order | |
| End | |
| Acceptance Work | |

| Contract Amount | Costs |
|---|---|
| Original | $95,400.00 |
| Change Order | None |
| Total | |
| Earning Previous Month | $0.00 |
| Earnings to Date | $9,000.00 |

# SPADRA RECYCLED WATER RESERVOIR




## PROGRESS STATUS:

- Approved by the Board on 02/10/26
- Agreement executed on 02/25/26
- Draft PDR circulated 09/10/26 for staff review
- 27% Complete

## CONTRACT INFORMATION:

Consultant: Lee + Ro

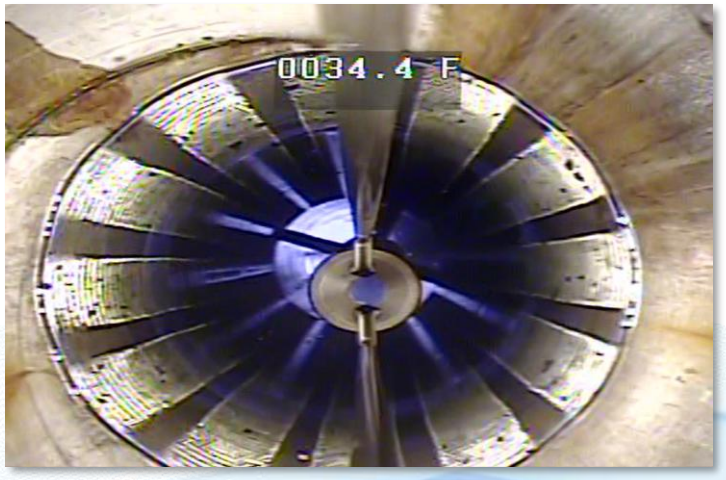
| Schedule | Days |
|---|---|
| Award Date | 02/10/26 |
| Notice to Proceed | 02/25/26 |
| End | |
| Acceptance Work | |

| Contract Amount | Costs |
|---|---|
| Original | $ 229,636 |
| Change Order | N/A |
| Revised | N/A |
| Earning Previous Month | $9,318.00 |
| Earnings to Date | $61,585.00 |

# Monthly Operations Report

# October 2026

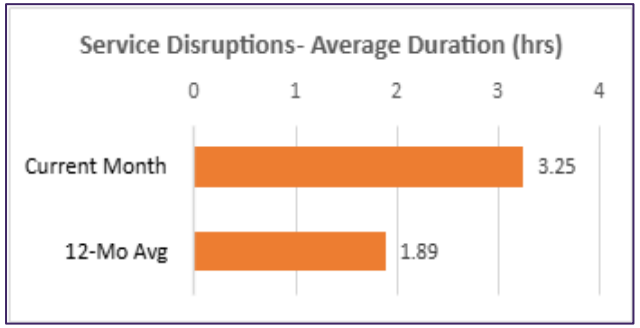


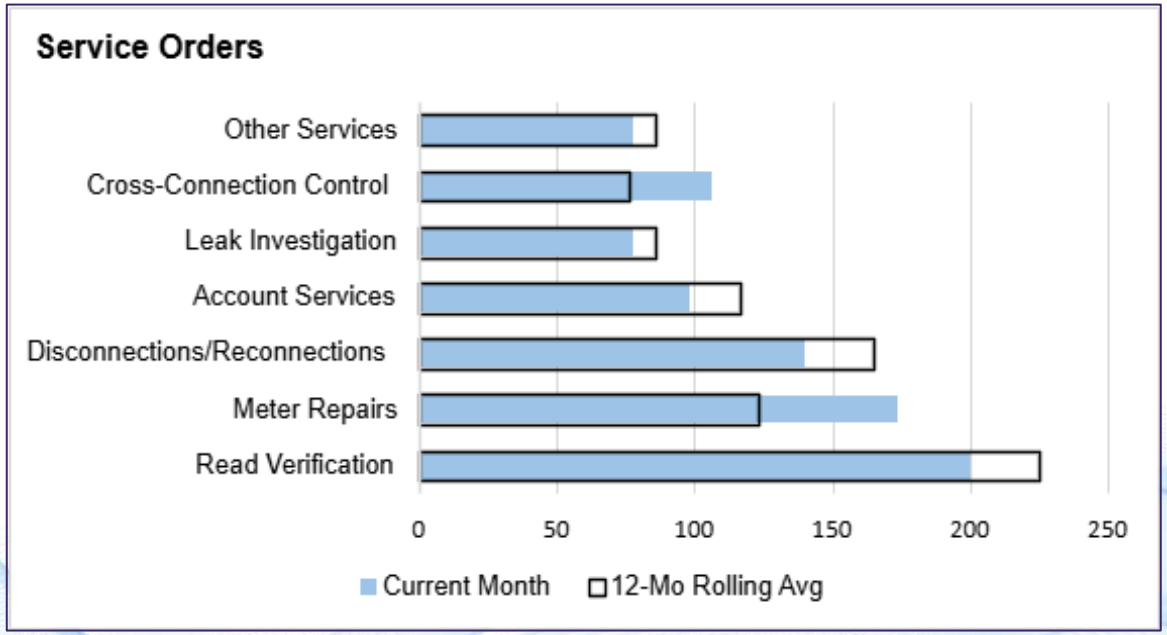


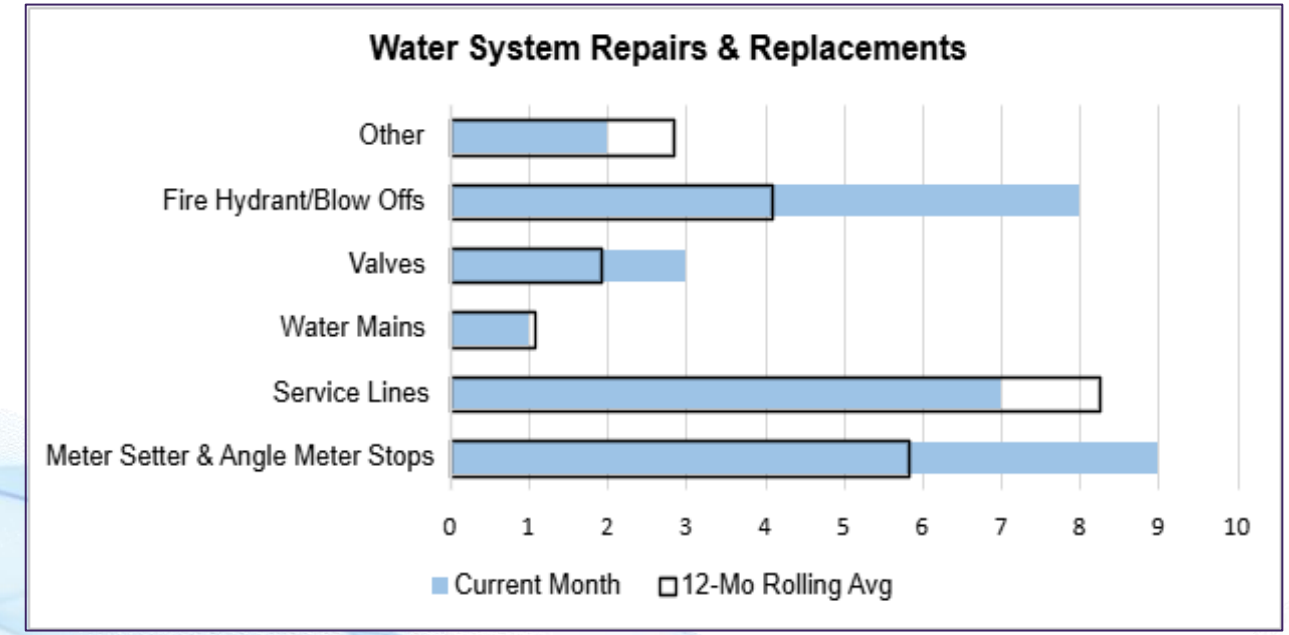



# Field Team Activities

| Service Orders | Water System Repairs | Underground Service Alerts | Backflow Prevention Devices Tested | Service Disruptions |
|---|---|---|---|---|
| **874** | **25** | **515** | **122** | **8** |
| 12-mo total: 10,531 | 12-mo total: 283 | 12-mo total: 6,619 | 12-mo total: 2,234 | 12-mo total: 110 |
| Rolling avg: 878 | Rolling avg: 24 | Rolling avg: 552 | Rolling avg: 186 | Rolling avg: 9 |
| ▼ 0.4% vs avg | ▲ 6.0% vs avg | ▼ 6.6% vs avg | ▼ 34.5% vs avg | ▼ 12.7% vs avg |



# Water System Repair & Replacement Activities

The Field Team completed 11 water-system repair and replacement work events requiring excavation in October. The table below identifies the work dates, locations, and repair types.

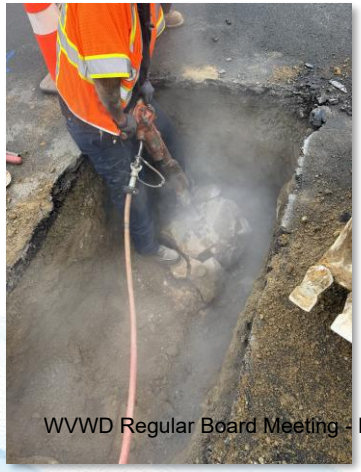
| Board Division | Work Date | Address | City | Repair Type |
|---|---|---|---|---|
| Division 1 | 10/5/2026 | 20525 Loyalton Dr. | Walnut | Service Line Replacement |
| Division 2 | 10/6/2026 | 234 N. El Encino Dr. | Diamond Bar | Service Line & Saddle Replacement |
| Division 2 | 10/19/2026 | Longview Dr. & Stardust Dr. | Diamond Bar | Valve Replacements - 3 Valves |
| Division 3 | 10/26/2026 | 2658 Braided Mane Dr. | Diamond Bar | Service Line Replacement |
| Division 3 | 10/28/2026 | 1437 Winterwood Ln. | Diamond Bar | Service Line Replacement |
| Division 3 | 10/30/2026 | 1336 Spruce Tree Dr. | Diamond Bar | Service Line Replacement |
| Division 4 | 10/5/2026 | 20210 Rhapsody Rd. | Rowland Heights | Service Upgrade |
| Division 4 | 10/6/2026 | 20220 Rhapsody Rd. | Rowland Heights | New Service Installation |
| Division 5 | 10/29/2026 | 502 N. Prospectors Rd. | Diamond Bar | Service Line Replacement |
| Division 5 | 10/13/2026 | 22724 Eaglespur Rd. | Diamond Bar | Service Line Replacement |
| Division 5 | 10/14/2026 | 708 Nogales St. | City of Industry | Main Replacement |

**22724 Eaglespur Dr. - Service Line Replacement**






**1336 Spruce Tree Dr. - Service Line Replacement**

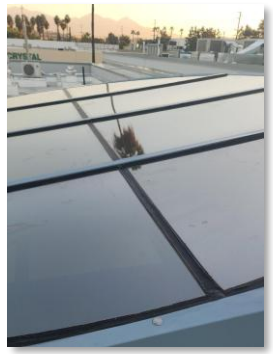




# Maintenance & Facilities Team Activities

| Water Distribution Maintenance | Warehouse, Facility & Fleet | Inventory Management |
|---|---|---|
| **328** | **77** | **524** |
| 12-mo total: 4,683 | 12-mo total: 1,016 | 12-mo total: 6,922 |
| Rolling avg: 390 | Rolling avg: 85 | Rolling avg: 577 |
| ▲ 19.2% vs avg | ▼ 9.1% vs avg | ▼ 9.2% vs avg |

**Skylight Tint Installation HQ Building**

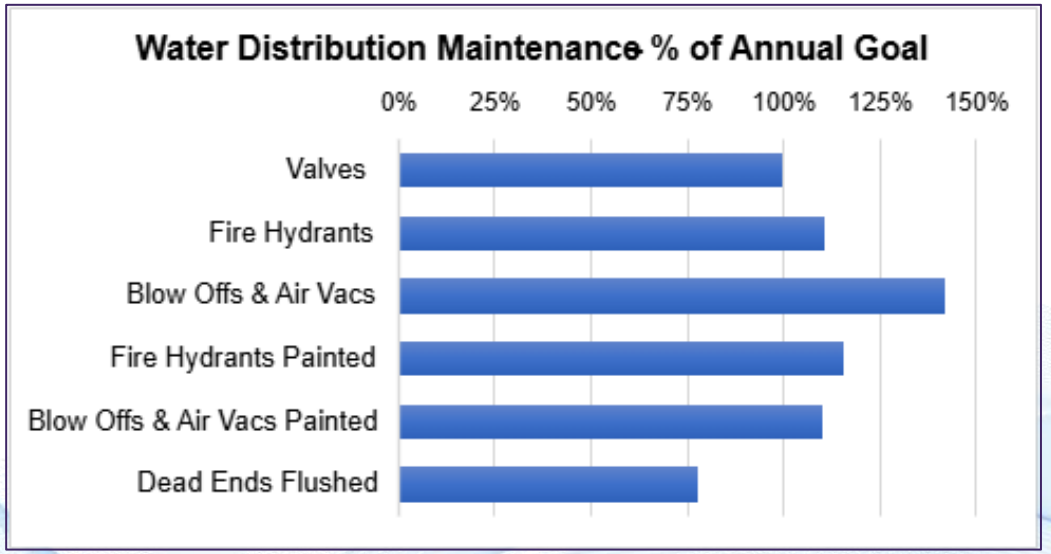


**French Drain Installation HQ Building**



**New Truck Upfitting**






| Maintenance & Repair Category | Current Month | Past 12 Months Total | 12-Mo Rolling Avg |
|---|---|---|---|
| General Services Miscellaneous Tasks | 51 | 793 | 66 |
| Facility Maintenance | 7 | 72 | 6 |
| Fleet & Equipment Maintenance | 16 | 102 | 9 |
| Water Facility Maintenance | 3 | 49 | 4 |
| **Total** | **77** | **1016** | **85** |

# Production Team Activities

**Production & Storage Asset Maintenance**

**59**

12-mo total: 861

Rolling avg: 72

▼ 17.8% vs avg

**Operator Field Testing (on-site analyses)**

**461**

12-mo total: 5,085

Rolling avg: 424

▲ 8.8% vs avg

**Compliance Samples Collected for Lab Analysis**

**142**

12-mo total: 2,089

Rolling avg: 174

▼ 18.4% vs avg

**Number of Samples Analyzed by WVWD Lab**

**10**

12-mo total: 1,295

Rolling avg: 108

▼ 90.7% vs avg

**Water Quality Complaints**

**0**

12-mo total: 14

Rolling avg: 1

▼ 100.0% vs avg

**Distribution System - Average Disinfectant Residual (ppm)**

**1.98**

Target: 1.75 - 3.0

Rolling avg: 2.07

**Within Target Range**

**Reservoirs - Average Disinfectant Residual (ppm)**

**2.07**

Target: 1.75 - 3.0

Rolling avg: 2.07

**Within Target Range**

**Reservoirs - Average Nitrite Level (ppm)**

**0.026**

Target: <0.05

Rolling avg: 0.024

**Within Target Range**

**TTHMs - WVWD Terminal Storage Effluent (ppb)**

**30**

3-yr high: 45

Rolling avg: 34.0

▼ 11.8% vs avg

**Other notable work performed by the Production Team:**

- Annual Seismic Controller Maintenance
- Initiated Mixer Relocation Work at Eldertree Reservoir
- Lycoming Well Pupm Assembly Pulled for Inspection
- Pathfinder 1050 Zone Pump No. 1 Reinstalled After Rehabilitation
- Reservoir Rain Gutter Cleanings







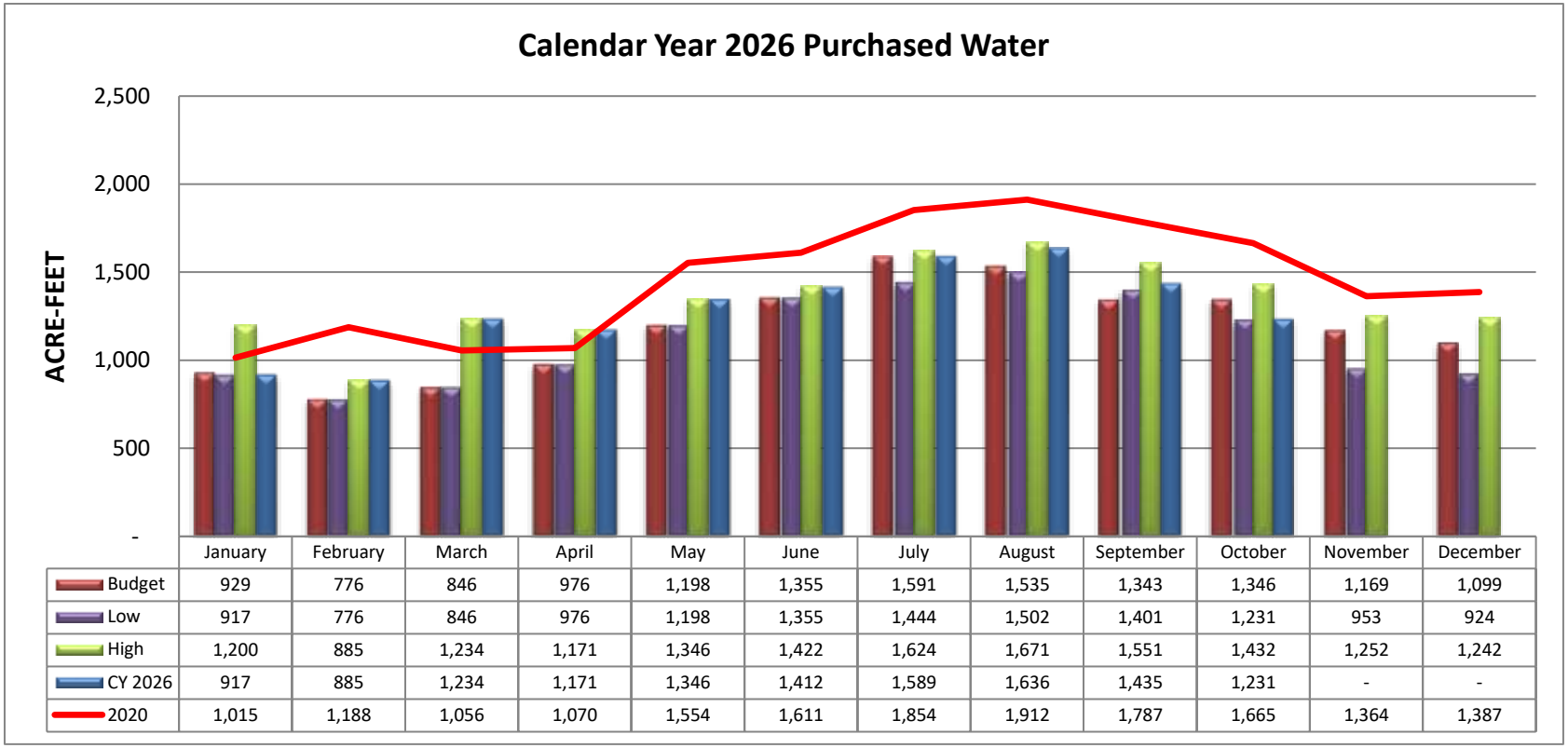
**WALNUT VALLEY WATER DISTRICT**
**WATER SUPPLY AND CONSERVATION UPDATE**
**November 16, 2026**

| | | |
|---|---|---|
| A | **Water Use** – Water usage for October 2026 was 1,231.49 acre-feet, a **decrease of 26.05%** compared to October 2020 and a **decrease of 33.72%** from October 2013. The average inflow into the system during the month was approximately 20.06 **cfs** (9,005.66 gallons per minute). | |
| B | **Recycled Water Use** – During the month of October, recycled water system delivered 1,561,679.23 **G.P.D.,** a decrease of 12.95**%** compared to the use in October 2025. Of the recycled water delivered, 23.73% was from the District wells and no potable make-up water was used. | |
| C | **Production Report** – attached are:<br>▪ Purchased Water Projections (Two total)<br>▪ Climate Summary<br>▪ Monthly Consumption Versus the 2013 & 2020 Baseline Years (Two total) | Exhibits |

## WALNUT VALLEY WATER DISTRICT

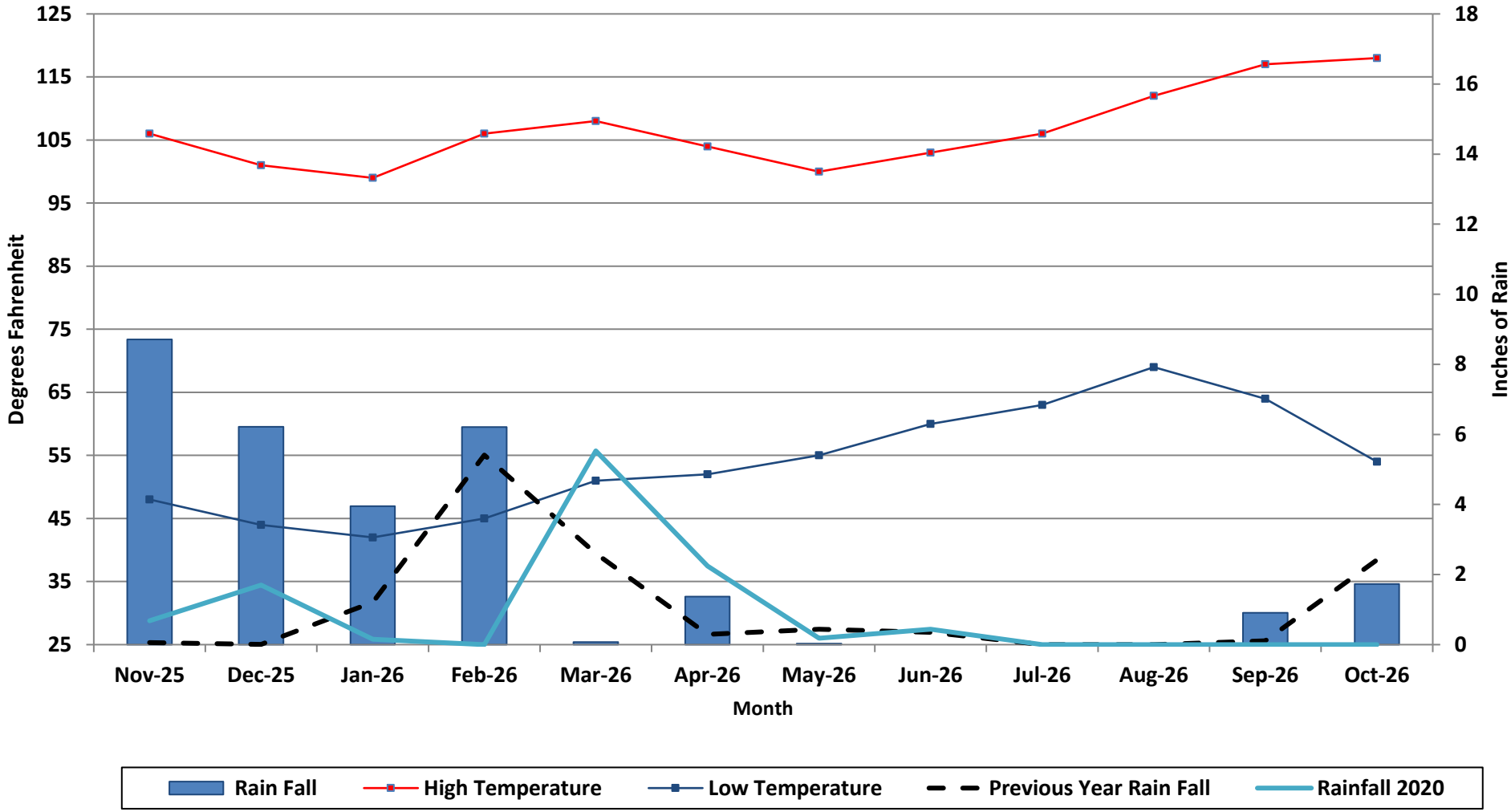
***Calendar Year 2026 Purchased Water Estimate***

| Actual Purchases (AF) | | Projected Purchases (AF) | | | | Baseline Year Purchases | |
|---|---|---|---|---|---|---|---|
| **Month** | **Total** | **Budget** | **Low** | **High** | **Average** | **2013** | **2020** |
| January | 917 | 929 | 917 | 1,200 | 1,015 | 1,156 | 1,015 |
| February | 885 | 776 | 776 | 885 | 828 | 1,123 | 1,188 |
| March | 1,234 | 846 | 846 | 1,234 | 1,016 | 1,496 | 1,056 |
| April | 1,171 | 976 | 976 | 1,171 | 1,104 | 1,700 | 1,070 |
| May | 1,346 | 1,198 | 1,198 | 1,346 | 1,262 | 1,904 | 1,554 |
| June | 1,412 | 1,355 | 1,355 | 1,422 | 1,396 | 2,082 | 1,611 |
| July | 1,589 | 1,591 | 1,444 | 1,624 | 1,553 | 2,149 | 1,854 |
| August | 1,636 | 1,535 | 1,502 | 1,671 | 1,603 | 2,309 | 1,912 |
| September | 1,435 | 1,343 | 1,401 | 1,551 | 1,462 | 2,064 | 1,787 |
| October | 1,231 | 1,346 | 1,231 | 1,432 | 1,301 | 1,858 | 1,665 |
| November | - | 1,169 | 953 | 1,252 | 1,116 | 1,569 | 1,364 |
| December | - | 1,099 | 924 | 1,242 | 1,077 | 1,401 | 1,387 |
| **Total** | **12,857** | **14,163** | **13,523** | **16,031** | **14,734** | **20,810** | **17,461** |
| **Remaining Projected Purchases** | | **2,269** | **1,877** | **2,494** | **2,193** | | |
| **Total Projected Purchases** | | **15,125** | **14,734** | **15,351** | **15,050** | | |




| | January | February | March | April | May | June | July | August | September | October | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Budget | 929 | 776 | 846 | 976 | 1,198 | 1,355 | 1,591 | 1,535 | 1,343 | 1,346 | 1,169 | 1,099 |
| Low | 917 | 776 | 846 | 976 | 1,198 | 1,355 | 1,444 | 1,502 | 1,401 | 1,231 | 953 | 924 |
| High | 1,200 | 885 | 1,234 | 1,171 | 1,346 | 1,422 | 1,624 | 1,671 | 1,551 | 1,432 | 1,252 | 1,242 |
| CY 2026 | 917 | 885 | 1,234 | 1,171 | 1,346 | 1,412 | 1,589 | 1,636 | 1,435 | 1,231 | - | - |
| 2020 | 1,015 | 1,188 | 1,056 | 1,070 | 1,554 | 1,611 | 1,854 | 1,912 | 1,787 | 1,665 | 1,364 | 1,387 |

# Walnut Valley Water District
# Climate Summary



Walnut Valley Water District
Monthly Consumption Versus 2013 and 2020 Baseline Years

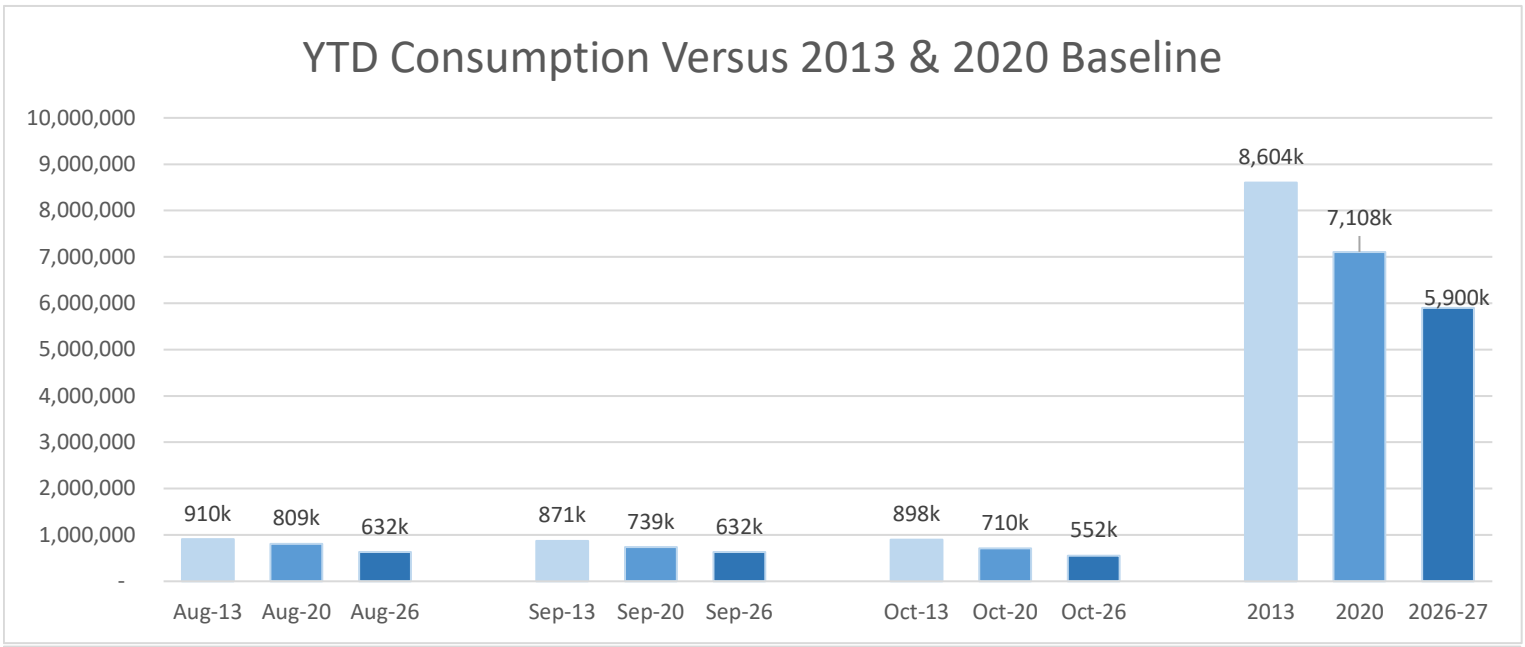
**Consumption/Water Sales**

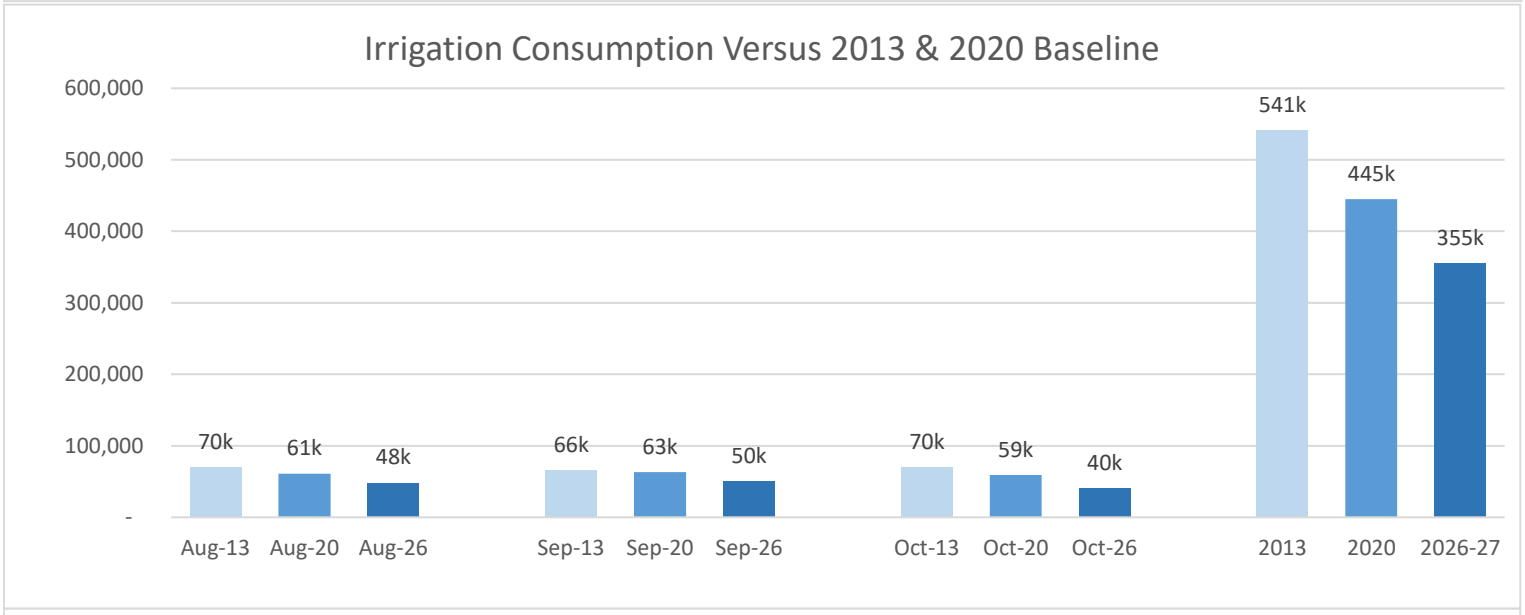
| | August | | | | | September | | | | | October | | | | | YTD (FY 26-27) | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| User Class | Aug-13 | Aug-20 | Aug-26 | % Change 2013 | % Change 2020 | Sep-13 | Sep-20 | Sep-26 | % Change 2013 | % Change 2020 | Oct-13 | Oct-20 | Oct-26 | % Change 2013 | % Change 2020 | 2013 YTD | 2020 YTD | FY 26-27 | % Change 2013 | % Change 2020 |
| COG | 53,435 | 39,559 | 36,735 | -31% | -7% | 50,686 | 43,268 | 37,546 | -26% | -13% | 54,851 | 40,245 | 31,281 | -43% | -22% | 422,324 | 290,953 | 158,959 | -62% | -45% |
| COM | 99,903 | 72,723 | 70,996 | -29% | -2% | 90,136 | 72,076 | 72,933 | -19% | 1% | 95,658 | 71,070 | 65,531 | -31% | -8% | 897,980 | 691,216 | 329,645 | -63% | -52% |
| IND | 13,123 | 10,277 | 7,677 | -41% | -25% | 12,479 | 10,304 | 8,877 | -29% | -14% | 13,214 | 11,587 | 9,052 | -31% | -22% | 138,035 | 106,486 | 38,397 | -72% | -64% |
| MUL | 81,050 | 79,211 | 65,984 | -19% | -17% | 76,841 | 74,435 | 68,846 | -10% | -8% | 80,692 | 74,198 | 60,971 | -24% | -18% | 830,077 | 765,929 | 313,500 | -62% | -59% |
| RES | 662,005 | 607,146 | 450,563 | -32% | -26% | 640,601 | 538,828 | 443,672 | -31% | -18% | 654,001 | 513,332 | 384,905 | -41% | -25% | 6,315,415 | 5,252,925 | 2,027,636 | -68% | -61% |
| | 909,516 | 808,916 | 631,955 | -31% | -22% | 870,743 | 738,911 | 631,874 | -27% | -14% | 898,416 | 710,432 | 551,740 | -39% | -22% | 8,603,831 | 7,107,509 | 2,868,137 | -67% | -60% |
| | | | | | | | | | | | | | | | | | | | | |
| | IRRIGATION | | | | | IRRIGATION | | | | | IRRIGATION | | | | | YTD IRRIGATION | | | | |
| User Class | Aug-13 | Aug-20 | Aug-26 | % Change 2013 | % Change 2020 | Sep-13 | Sep-20 | Sep-26 | % Change 2013 | % Change 2020 | Oct-13 | Oct-20 | Oct-26 | % Change 2013 | % Change 2020 | 2013 YTD | 2020 YTD | FY 26-27 | % Change 2013 | % Change 2020 |
| COG | 35,845 | 28,580 | 23,624 | -34% | -17% | 32,995 | 31,574 | 24,393 | -26% | -23% | 33,685 | 28,134 | 19,007 | -44% | -32% | 256,047 | 198,588 | 99,493 | -61% | -50% |
| COM | 31,470 | 30,663 | 23,627 | -25% | -23% | 30,298 | 29,340 | 24,476 | -19% | -17% | 33,660 | 28,832 | 19,675 | -42% | -32% | 262,206 | 233,185 | 103,960 | -60% | -55% |
| IND | 2,318 | 1,689 | 853 | -63% | -49% | 2,089 | 1,962 | 1,365 | -35% | -30% | 2,072 | 2,042 | 1,300 | -37% | -36% | 19,847 | 11,810 | 4,845 | -76% | -59% |
| RES | 322 | 166 | 222 | -31% | 34% | 324 | 152 | 178 | -45% | 17% | 321 | 216 | 128 | -60% | -41% | 2,955 | 1,492 | 827 | -72% | -45% |
| | 69,955 | 61,098 | 48,326 | -31% | -21% | 65,706 | 63,028 | 50,412 | -23% | -20% | 69,738 | 59,224 | 40,110 | -42% | -32% | 541,055 | 445,075 | 209,125 | -61% | -53% |
| | | | | | | | | | | | | | | | | | | | | |
| | RESIDENTIAL | | | | | RESIDENTIAL | | | | | RESIDENTIAL | | | | | YTD RESIDENTIAL | | | | |
| Residential | Tier I | Tier II | Tier III | Total | | Tier I | Tier II | Tier III | Total | | Tier I | Tier II | Tier III | Total | | Tier I | Tier II | Tier III | Total | |
| 2013 | 278,209 | 284,325 | 99,471 | 662,005 | | 277,208 | 275,700 | 87,693 | 640,601 | | 277,665 | 277,554 | 98,782 | 654,001 | | 3,143,658 | 2,457,048 | 714,709 | 6,315,415 | |
| 2020 | 213,223 | 316,022 | 77,901 | 607,146 | | 209,651 | 270,505 | 58,672 | 538,828 | | 208,520 | 252,498 | 52,314 | 513,332 | | 2,400,403 | 2,408,228 | 444,294 | 5,252,925 | |
| FY 26-27 | 142,090 | 234,380 | 74,094 | 450,564 | | 142,169 | 228,924 | 72,579 | 443,672 | | 139,665 | 194,745 | 50,495 | 384,905 | | 564,848 | 871,686 | 254,621 | 1,691,155 | |
| % Change 2013 | -49% | -18% | -26% | -32% | | -49% | -17% | -17% | -31% | | -50% | -30% | -49% | -41% | | -82% | -65% | -64% | -73% | |
| % Change 2020 | -33% | -26% | -5% | -26% | | -32% | -15% | 24% | -18% | | -33% | -23% | -3% | -25% | | -76% | -64% | -43% | -68% | |

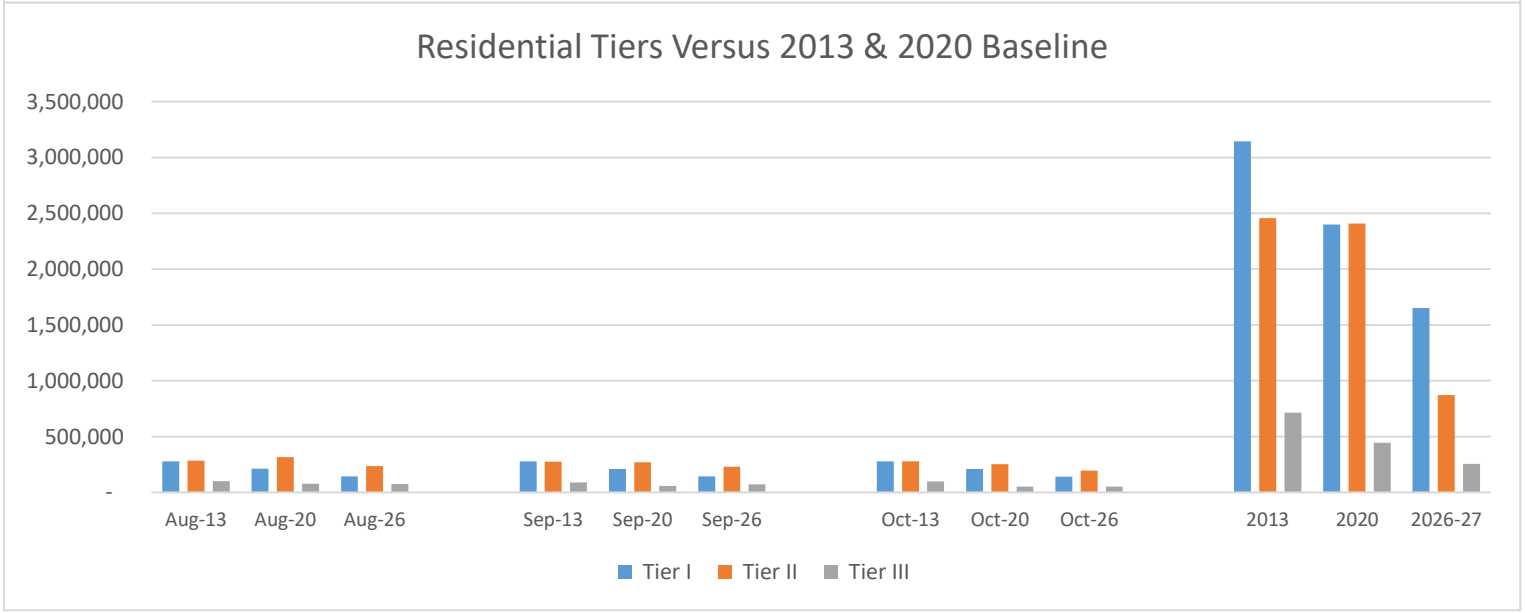
**Water Purchases**

| | August | September | October | Total |
|---|---|---|---|---|
| 2013 | 2,308.73 | 2,063.59 | 1,858.07 | 6,230.39 |
| 2020 | 1,912.15 | 1,786.74 | 1,665.24 | 5,364.13 |
| FY 26-27 | 1,441.35 | 1,434.86 | 1,231.49 | 4,107.70 |
| % Change 2013 | -38% | -30% | -34% | (1.02) |
| % Change 2020 | -25% | -20% | -26% | (0.70) |

WALNUT VALLEY WATER DISTRICT
CONSUMPTION DATA - CURRENT YEAR VERSUS 2013 & 2020 BASELINE



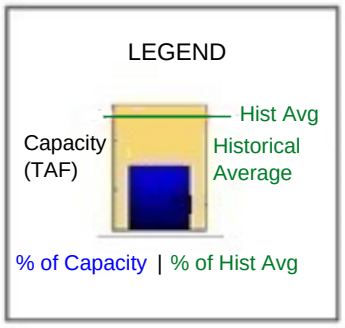



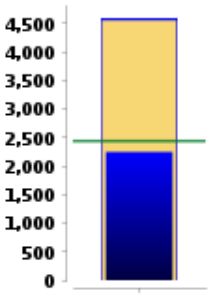



# CALIFORNIA MAJOR WATER SUPPLY RESERVOIRS

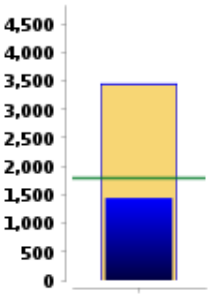
Midnight - November 9, 2026

CURRENT CONDITIONS

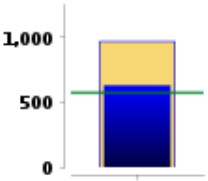


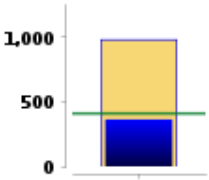

49% | 92%
Shasta



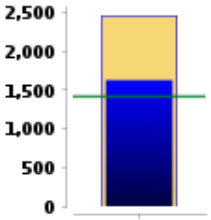

42% | 81%
Oroville



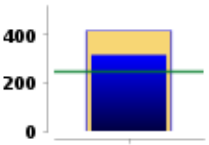

65% | 110%
New Bullards Bar



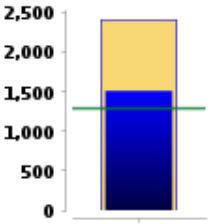

37% | 89%
Folsom



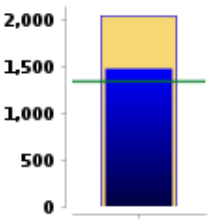

66% | 115%
Trinity



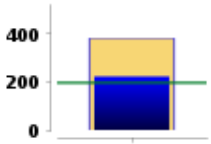

76% | 128%
Camanche



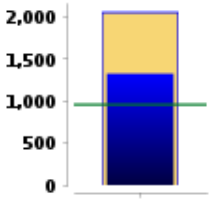

63% | 117%
New Melones



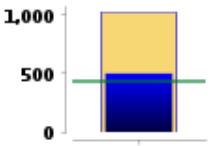

72% | 110%
Don Pedro



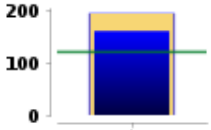

59% | 113%
Sonoma



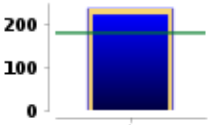

65% | 139%
San Luis



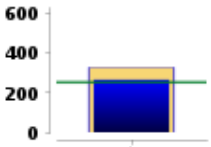

49% | 115%
McClure



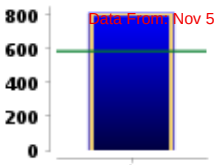

83% | 133%
Cachuma



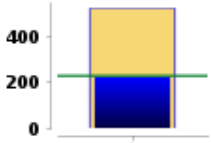

94% | 124%
Casitas



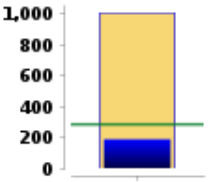

82% | 106%
Castaic




99% | 136%
Diamond Valley




43% | 97%
Millerton




19% | 66%
Pine Flat

# The Metropolitan Water District of Southern California

# Water Supply Conditions Report - https://www.mwdh2o.com/WSCR

Questions? Reach out via the form: https://forms.office.com/g/Gj3aReAuCm

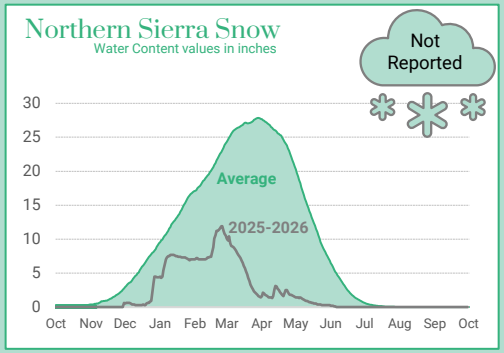
Water Year 2026-2027

As of: 11/04/2026

## State Water Project

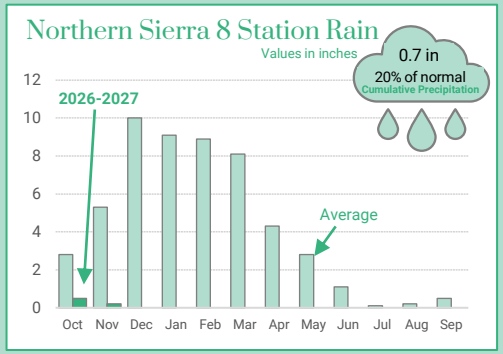
### Northern Sierra Snow

Water Content values in inches



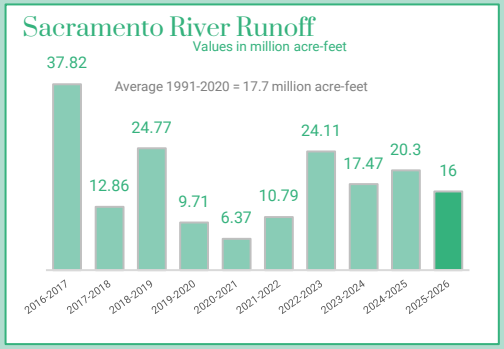

### Northern Sierra 8 Station Rain

Values in inches

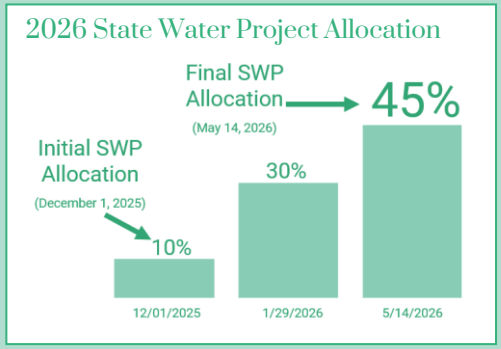



### Sacramento River Runoff

Values in million acre-feet

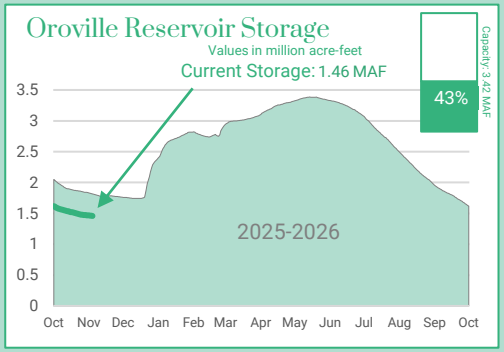



### 2026 State Water Project Allocation



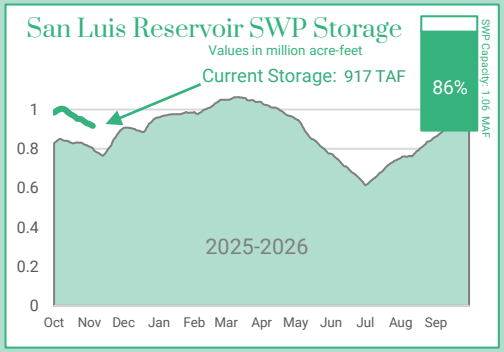

### Oroville Reservoir Storage

Values in million acre-feet




### San Luis Reservoir SWP Storage

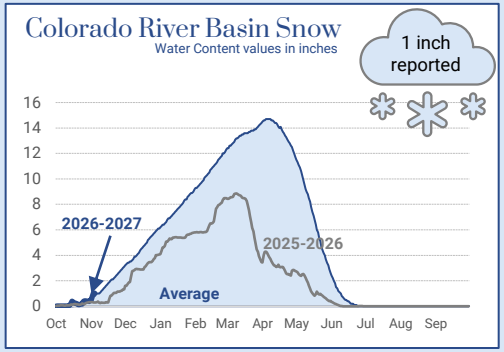
Values in million acre-feet




## Colorado River

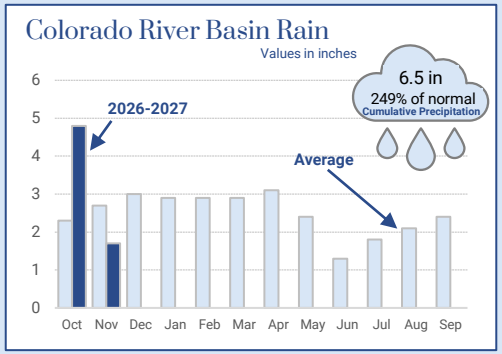
### Colorado River Basin Snow

Water Content values in inches

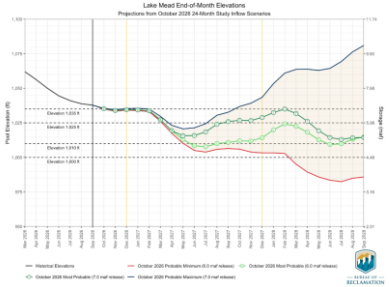



### Colorado River Basin Rain

Values in inches

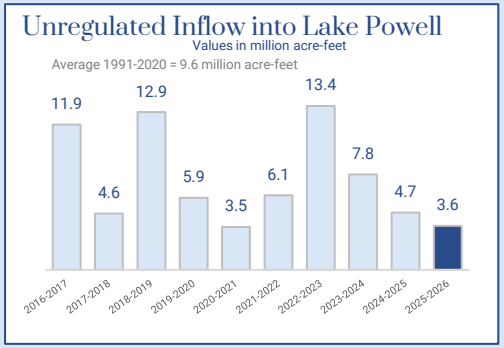



### Lake Mead Elevation Projections



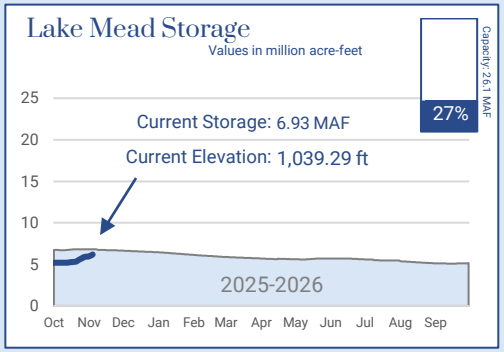
### Unregulated Inflow into Lake Powell

Values in million acre-feet



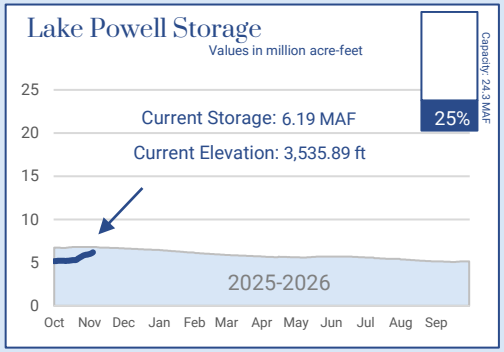

### Lake Mead Storage

Values in million acre-feet




### Lake Powell Storage

Values in million acre-feet




## Metropolitan's 2026 Drinking Water Quality Report: https://tinyurl.com/MWDWaterQuality2026

# WVWD – Staff Report

**TO:** Board of Directors
**FROM:** General Manager
**SUBMITTED BY:** Director of Administrative Services
**DATE:** November 16, 2026
**SUBJECT:** Conflict of Interest Code Policy Revision

☒ **Action/Discussion** ☐ **Fiscal Impact** ☐ **Resolution** ☐ **Information Only**

## Recommendation

That the Board of Directors adopt the revised Conflict of Interest Code Policy, including the updated designated positions.

## Background

The California Political Reform Act requires local government agencies to maintain and periodically review their Conflict of Interest Codes to ensure that designated positions and disclosure requirements accurately reflect the agency's organizational structure and decision-making authority. The District's Conflict of Interest Code incorporates by reference the Fair Political Practices Commission's standard regulation found in Section 18730 of Title 2 of the California Code of Regulations.

As part of the District's periodic review, staff evaluated the current organizational structure, reporting relationships, and employee responsibilities to determine whether updates to the list of designated positions and disclosure categories were warranted. The review concluded that revisions are necessary to ensure continued compliance with applicable conflict of interest requirements and to align disclosure obligations with management's authority to influence District decisions.

## Fiscal Impact

There is no fiscal impact associated with this action.

***Attachment:***

1. *Conflict of Interest Code*

Conflict of Interest Code
of the

**WALNUT VALLEY WATER DISTRICT**

Incorporation of FPPC Regulation 18730
(2 California Code of Regulations, Section 18730) by Reference

The Political Reform Act (Government Code Section 81000, *et seq.*) requires state and local government agencies to adopt and promulgate conflict of interest codes. The Fair Political Practices Commission has adopted a regulation (2 Cal. Code of Regs. 18730), which contains the terms of a standard conflict of interest code. After public notice and hearing, it may be amended by the Fair Political Practices Commission to conform to amendments in the Political Reform Act. Therefore, the terms of 2 California Code of Regulations Section 18730, and any amendments to it duly adopted by the Fair Political Practices Commission, are hereby incorporated into the conflict of interest code of this agency by reference. This regulation and the attached Appendices (or Exhibits) designating officials and employees and establishing economic disclosure categories shall constitute the conflict of interest code of this agency.

Place of Filing of Statements of Economic Interests

All officials and employees required to submit a statement of economic interests shall file their statements with the agency head; or his or her designee. The agency shall make and retain a copy of all statements filed by its Board of Directors and designated employees ~~General Manager/Chief Engineer~~ and forward the originals of such statements to the Executive Office of the Board of Supervisors of Los Angeles County.

The agency shall retain the originals of statements for all other Designated Positions named in the agency's conflict of interest code. All retained statements, original or copied, shall be available for public inspection and reproduction (Gov. Code Section 81008).

**WALNUT VALLEY WATER DISTRICT**

**EXHIBIT "A"**

## CATEGORY 1

Persons in this category shall disclose, in accordance with this Code, all interests in real property within the jurisdiction of the District. Real property shall be deemed to be within the jurisdiction of the District if the property or any part of it is located within or not more than two miles outside the boundaries of the District or within two miles of any land owned or used by the District.

Persons are not required to disclose a residence, such as a home or vacation cabin, used exclusively as a personal residence; however, a residence in which a person rents out a room or for which person claims a business deduction may be reportable.

## CATEGORY 2

Persons in this category shall disclose, in accordance with this Code, all income from, investments in, and business positions with businesses doing business in the jurisdiction of the district, that produce products or provide services of a type utilized by the District, including but not limited to the areas of building materials; construction motor vehicles; specialty vehicles; vehicle replacement parts; petroleum products; water quality testing; water transmission; water treatment; water distribution; geological tests and reports; maintenance; repair; safety; engineering; provision of water or power; brokering; accounting; auditing; banking; money management; law; insurance; printing; publication; and office equipment or office supplies.

## CATEGORY 3

Persons in this category shall also disclose all income received from, or business positions, with, any source located or doing business within the jurisdiction or expecting to do business within the jurisdiction. Income received from a public agency need not be disclosed.

**WALNUT VALLEY WATER DISTRICT**

**EXHIBIT "B"**

| **Designated Positions** | **Disclosure Categories** |
|---|---|
| Board of Directors | 1, 2, 3 |
| General Manager/Chief Engineer | 1, 2, 3 |
| Assistant General Manager | 1, 2, 3 |
| Accounting Manager | 2, 3 |
| Executive Staff Director of Finance | 1, 2, 3 |
| Mid-Management Employees Director of External Affairs and Sustainability | 1, 2, 3 |
| Director of Engineering | 1, 2, 3 |
| Director of Administrative Services | 1, 2, 3 |
| Director of Operations | 1, 2, 3 |
| Executive Services Administrator | 1, 2, 3 |
| General Services & Procurement Manager | 2, 3 |
| Consultants/New Positions* | |

* Consultants/New Positions are included in the list of designated positions and shall disclose pursuant to the broadest disclosure category in the code, subject to the following limitations:

The General Manager/Chief Engineer or his or her designee may determine in writing that a particular consultant or new position, although a "designated position," is hired to perform a range of duties that is limited in scope and thus is not required to fully comply with disclosure requirements in this section. Such written determination shall include a description of the consultant's or new position's duties and, based upon that description, a statement of the extent of disclosure requirements. The General Manager/Chief Engineer or his or her designee's determination is a public record and shall be retained for public inspection in the same manner and location as this conflict-of-interest code. (Gov. Code Section 81008.)

Individuals who perform under contract the identical duties of any designated position shall be required to file Statements of Economic Interests disclosing reportable interests in the categories assigned to that designated position.

# WVWD – Staff Report

**TO:** Board of Directors
**FROM:** General Manager
**SUBMITTED BY:** Director of Administrative Services
**DATE:** November 16, 2026
**SUBJECT:** Statement of Economic Interests (Form 700) Filing Guidelines Revision

| ☒ Action/Discussion | ☐ Fiscal Impact | ☐ Resolution | ☐ Information Only |
|---|---|---|---|

## Recommendation
That the Board of Directors adopt the revised Form 700 Filing Guidelines.

## Background
The California Political Reform Act requires designated public officials and employees to disclose certain economic interests through the filing of a Statement of Economic Interests (Form 700). The District maintains filing procedures to ensure compliance with statutory reporting requirements, filing deadlines, and record retention obligations.

The District periodically reviews its administrative policies to ensure they remain current with legal requirements and operational practices. Staff recently reviewed the District's Form 700 Filing Guidelines and identified several areas requiring clarification and modernization, particularly regarding filing responsibilities, electronic filing options, and procedural language. The proposed revisions are administrative in nature and are intended to improve consistency, accuracy, and compliance with the current Fair Political Practices Commission requirements and the District's Conflict of Interest Code.

## Fiscal Impact
There is no fiscal impact associated with this action.

***Attachment:***
1. *Statement of Economic Interests (Form 700) Filing Guidelines*

**WALNUT VALLEY WATER DISTRICT**

**STATEMENT OF ECONOMIC INTERESTS (FORM 700) FILING GUIDELINES**

## I. Annual Filing – Due April 1 (or the first business day in April)

In February of each year the Los Angeles County Board of Supervisors sends to agency filing officers a Form 700, complete with schedules and instructions, the agency's Conflict of Interest and Disclosure Code, and any other pertinent material for distribution to designated filers to assist in the completion of their annual Statement of Economic Interests filing. The following Filing Officer designation is hereby made and District process established:

The District's Executive Services Administrator ~~Secretary~~ is hereby designated as the District's principal Form 700 compliance Filing Officer ~~n~~to the extent assigned by the Political Reform Act, FPPC regulations, the District's County-approved Conflict of Interest Code, or the code reviewing body's instructions. ~~and~~ T~~the Records Manager is hereby designated as the Assistant Filing Officer.~~

Upon receipt of the materials from the County in February, the District's Filing Officer shall duplicate and distribute a complete package to each of the District's designated filers ("Filers"), who~~, as of September 29, 2021,~~ are:

Board of Directors ~~Members~~=
General Manager
Assistant General Manager
Executive Staff
Mid-Management Employees
~~Director of Finance~~
~~Director of Administrative Services~~
~~Director of External Affairs & Sustainability~~
~~Director of Engineering~~
~~Director of Operations~~
Consultants (having decision-making powers, if any)

Each Filer will independently complete his/her Form 700 and all appropriate schedules. The Form 700 may be accessed electronically at the FPPC's web site, www.fppc.ca.gov. (Click into "Forms" in the upper right-hand corner of the home page, and scroll down to access the Form 700 interactive version.) Each filer is responsible for complete and timely filing.

Filers are required to make disclosure under the categories as identified on Exhibit "B" of the District's Conflict of Interest Code (copy attached as Exhibit 1). A description of each of the four disclosure categories is provided on Exhibit "A" of the District's Conflict of Interest Code. A filer holding more than one reportable position may use an expanded statement, multiagency statement, copied schedules, or another consolidated method only when authorized by the Political Reform Act, FPPC regulations, and every applicable filing officer. The filer shall satisfy the filing obligation for each reportable position.

Once completed, the Filer is to forward the originally-signed document, including a copy of each applicable schedule, to the District's Filing Officer, who shall maintain a copy of each of the District's Form 700 filings as required.

The Filing Officer will review each form to ensure it is completed properly prior to forwarding, by *Certified-Return Receipt Requested* mail, the originally-signed Form 700 for the Board of Directors ~~Board members~~ and designated employees ~~the General Manager~~ to the Los Angeles County Board of Supervisors' office prior to the April 1 deadline.

The District's Filing Officer retains the originally-signed Form 700 ~~for the Assistant General Manager, Director of Finance, and any Consultant~~t filings for the designated positions.

All statements must have an original signature. Photocopied or faxed Statements are not acceptable and, if submitted, will be returned by the District's Filing Officer to the Filer, whose filing shall be deemed incomplete until such time as a signed original is received. The District shall not require a paper original when a secured electronic filing or permitted digital signature satisfies the applicable law.

## II. Multiple Office Filings

Filers filing for multiple offices, i.e., Puente Basin Water Agency, ACWA/JPIA, P-W-R Joint Water Line, Spadra Basin GSA must complete an originally-signed cover page for each agency filing. Any necessary accompanying schedules may be photocopies of the original schedules prepared for the District filing and attached to the originally-signed cover page.

## III. Filing Compliance Date

The due date for filing the Form 700 is April 1 (or the first business day in April) of each year. Government Code Section 91013 provides that any person who files a Statement of Economic Interests after its deadline is subject to financial penalties in an amount of ten dollars ($10) per day, not to exceed a maximum of one hundred dollars ($100). (Copy attached as Exhibit 2)

## IV. Assuming/Leaving Office Filing – Due Within 30 Days of Assuming or Leaving Office

Filers must file assuming or leaving office statements (Form 700) within 30 days of assuming or leaving. Their originally-signed statements must be filed with the Filing Officer and include all applicable schedules, following the same procedures for annual filings as noted above.

Board members who are re-elected are not required to file leaving and assuming office statements; however, they must continue to file annual statements.

Filers who assumed office between October 1 and December 31 of the preceding year, and filed assuming office statements are not required to file the annual statement for the following year. Their next annual statement will be due on April 1 of the succeeding year and will cover the day after their assuming office date through December 31.

# WVWD – Staff Report

**TO:** Board of Directors
**FROM:** General Manager
**SUBMITTED BY:** Director of Administrative Services
**DATE:** November 16, 2026
**SUBJECT:** Consider Gift Policy Adoption

☒ **Action/Discussion** ☐ **Fiscal Impact** ☐ **Resolution** ☐ **Information Only**

## Recommendation
That the Board of Directors adopt the proposed Gift Policy attached to this report.

## Background
The District is committed to maintaining the highest standards of ethics, integrity, accountability, and public trust. District employees routinely interact with customers, contractors, consultants, vendors, neighboring agencies, and community organizations as part of their official duties. These interactions may occasionally include offers of meals, gifts, event invitations, promotional items, or other expressions of appreciation.

The proposed policy clarifies that District employees are expected to provide services impartially and without favoritism and generally prohibits the acceptance of gifts, money, gratuities, or other items of value except as permitted by applicable law and the policy. The policy also recognizes that certain customary and reasonable expressions of courtesy or appreciation may be appropriate when they do not compromise the employee's independence or create an appearance of impropriety.

Additionally, the policy serves as a companion to the District's Conflict of Interest Code and reinforces employee awareness of reporting requirements and gift limitations established under the California Fair Political Practices Commission (FPPC) and the California Political Reform Act. Employees designated within the Conflict of Interest Code remain responsible for complying with all applicable disclosure and reporting obligations.

## Fiscal Impact
There is no fiscal impact associated with this action.

***Attachment:***
1. *Gift Policy*

**WALNUT VALLEY WATER DISTRICT**

**GIFT POLICY**

## 1. PURPOSE:

To provide guidance for employees, when in the course of their work, offers of gifts, favors or gratuities may be made.

Employees whose positions have been designated in the Conflict of Interest Code (employees who file a Statement of Economic Interest – Form 700) should review this policy in conjunction with the Conflict of Interest Code. Adherence to this Policy does not constitute an employee's compliance with the Conflict of Interest Code and the requirements of the Fair Political Practices Commission (FPPC).

## 2. POLICY:

All District employees are expected to provide efficient, professional, and courteous service to the public. Because these services are provided impartially and without favoritism, employees are prohibited from accepting gifts, money, gratuities, or other items of value from any individual or organization, except as specifically permitted by applicable law and this policy, subject to the applicable reporting, gift limits, and conflict of interest requirements.

A distinction exists between (i) gifts, gratuities, or favors that have significant monetary value and are offered or accepted with the expectation of preferential treatment, and (ii) customary expressions of courtesy or appreciation. For purposes of this policy, a gift is anything of economic value, regardless of its form, for which equal consideration is not received. Acceptable expressions of courtesy may include modest meals or floral arrangements commemorating events such as illness, bereavement, birth, retirement, or promotion, provided they are reasonable and not excessive.

### Prohibited Conduct

1. Employees shall not accept cash or cash equivalents, including gift cards, from persons doing or seeking to do business with the District.
2. Tickets or passes to events or other items with cash value or cash-equivalent, including gift cards, shall not be accepted unless awarded through a raffle, drawing, or similar game of chance that is open to all eligible participants at the event.
3. No District employee, nor any member of the employee's immediate family, shall knowingly solicit or accept gifts, food, beverages, special accommodations, favors, or the use of property or facilities in exchange for preferential treatment, to improperly influence District action, or as an unauthorized gratuity or reward for performing an official act. Gifts to family members shall be attributed to the employee when required by FPPC regulations.
4. Employees and members of their families shall not accept discounts on personal purchases of products or services unless the discount is offered broadly to all District employees as part of a customary business practice (e.g., employee discount programs offered by recreational or entertainment venues).
5. District business is sometimes conducted during meals or other functions involving non-District individuals. Whenever practicable, District employees should pay for their

own meals using authorized District funds when such expenses have been budgeted and approved for that purpose, or where otherwise approved by the employee's Department Head or the General Manager.

**Permitted Exceptions**

This policy is not intended to prohibit the acceptance of:

1. Admission to or participation in official or quasi-official functions, including groundbreakings, open houses, award ceremonies, banquets, and similar events attended in an employee's official capacity as a representative of the District.
2. Plaques, certificates, or other recognition awards.
3. Meals, refreshments, or entertainment provided as part of an official function, conference, training program, meeting, presentation, or similar business-related event.
4. Promotional or commemorative items of nominal value, such as calendars, notepads, pens, or greeting cards.
5. Raffle prizes or items received through a random drawing, game of chance, or similar contest open to all participants.
6. Food items that are shared among employees and made available for general staff consumption.

**3. LIMITATIONS**:

As defined in the California Political Reform Act and the Fair Political Practices Commission (FPPC) regulations, Board Members, Executive Staff, and Mid-Management employees must report gifts received from a single source during a calendar year having a value of $50 or more. No designated employee or Board Member shall accept gifts from a single source that exceed the annual gift limit established by the FPPC and applicable law. Acceptance of gifts approaching the annual limit should be avoided when doing so may create an actual or perceived conflict of interest.

Any employee who has a question regarding the application of this policy to a particular situation should inform their Department Head or the General Manager, who may consult with District counsel on the applicable legal consequences.

# POMONA-WALNUT-ROWLAND JOINT WATER LINE COMMISSION

## WATER USE DISTRIBUTION & BILLING

### *SEPTEMBER 2026*

**CONSUMPTION PER AGENCY**
**(Per PWR Meter Reads)**

| | *Water Consumption (Acre-feet)* | *Allocation %* |
|---|---|---|
| Pomona | 424.335 | 23.112% |
| Walnut | 817.028 | 44.500% |
| Rowland | 594.640 | 32.388% |
| LaVerne | - | 0.000% |
| TOTAL | **1,836.003** | **100.000%** |

**WATER PRODUCTION**
**(ACTUAL)**

| | *Water Consumption (Acre-feet)* | *Allocation %* |
|---|---|---|
| MWD | 844.80 | **46.081%** |
| TVMWD | 988.50 | **53.919%** |
| LaVerne | - | **0.000%** |
| Total | 1,833.300 | **100.000%** |
| PWR | **1,836.003** | |
| Difference | **(2.703)** | |

**CALCULATION OF AGENCY WATER CONSUMPTION**

*(Water consumption billed to each agency based on amount of water purchased from MWD & TVMWD)*

| | Connection / Description | Billing Difference Allocation *(Acre-feet)* | Adj. Agency Consumption *(Acre-Feet)* | Adj. Agency Consumption for Billing *(Rounded)* | Water Purchased - MWD | Water Purchased - TVMWD | Water Purchased - LaVERNE WELL | Total Water Purchased (Acre-feet) |
|---|---|---|---|---|---|---|---|---|
| | | | | | *46.081%* | *53.919%* | *0.000%* | *100.000%* |
| **Pomona** | 424.335 | (0.625) | 423.710 | 423.7 | 195.2 | 228.5 | - | 423.7 |
| **Walnut** | 817.028 | (1.203) | 815.825 | 815.8 | 375.9 | 439.9 | - | 815.8 |
| **Rowland** | 594.640 | (0.875) | 593.765 | 593.8 | 273.6 | 320.2 | - | 593.8 |
| **LaVerne** | - | - | - | - | - | - | - | - |
| **TOTAL** | **1,836.003** | **(2.703)** | **1,833.300** | **1,833.3** | **844.8** | **988.5** | **-** | **1,833.3** |

**BILLING CHARGES PER AGENCY**

| | | MWD PM-15 | TVMWD PM-21 | MWD Capacity Reservation | TVMWD Connected Capacity | TVMWD Water Use Charge | Replacement | Admin Budget Assessment | MWD LRP Rebate Program | Billing Total |
|---|---|---|---|---|---|---|---|---|---|---|
| *City of Pomona* | Cons. (AF) | **195.2** | **228.5** | | | | | | - | |
| | Allocation % | | | 31.71% | 52.00% | 20.01% | 25.00% | 33.33% | | |
| | Billing Rate | $ 1,560.00 | $ 1,560.00 | $ 26,490.35 | $ 10,876.73 | $ 11,266.11 | $ 21,415.00 | $ 31,075.00 | $ (100.00) | |
| | **Total** | $ 304,588.83 | $ 356,399.22 | $ 8,400.09 | $ 5,655.90 | $ 2,254.35 | $ 5,353.75 | $ 10,358.33 | $ - | **$ 693,010.47** |
| *Walnut Valley Water District* | Cons. (AF) | **375.9** | **439.9** | | | | | | - | |
| | Allocation % | | | 39.02% | 28.00% | 48.09% | 25.00% | 33.33% | | |
| | Billing Rate | $ 1,560.00 | $ 1,560.00 | $ 26,490.35 | $ 10,876.73 | $ 11,266.11 | $ 48,195.00 | $ 31,075.00 | $ (100.00) | |
| | **Total** | $ 586,464.94 | $ 686,222.30 | $ 10,336.53 | $ 3,045.48 | $ 5,417.87 | $ 12,048.75 | $ 10,358.33 | $ - | **$ 1,313,894.20** |
| *Rowland Water District* | Cons. (AF) | **273.6** | **320.2** | | | | | | - | |
| | Allocation % | | | 29.27% | 20.00% | 31.90% | 25.00% | 33.33% | | |
| | Billing Rate | $ 1,560.00 | $ 1,560.00 | $ 26,490.35 | $ 10,876.73 | $ 11,266.11 | $ 30,538.00 | $ 31,075.00 | $ (100.00) | |
| | **Total** | $ 426,834.23 | $ 499,438.49 | $ 7,753.72 | $ 2,175.35 | $ 3,593.89 | $ 7,634.50 | $ 10,358.33 | $ - | **$ 957,788.51** |
| *City of LaVerne* | Cons. (AF) | **-** | **-** | | | | | | - | |
| | Allocation % | | | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | | |
| | Billing Rate | $ 1,560.00 | $ 1,560.00 | $ 26,490.35 | $ 10,876.73 | $ 11,266.11 | $ - | $ - | $ (100.00) | |
| | **Total** | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | **$ -** |
| | **Total (A.F.)** | **844.8** | **988.5** | | | | | | | **1,833.3** |
| | **Total ($)** | $ 1,317,888.00 | $1,542,060.01 | $ 26,490.34 | $ 10,876.73 | $ 11,266.11 | $ 25,037.00 | $ 31,075.00 | $ - | $ 2,964,693.19 |