

WALNUT VALLEY WATER DISTRICT

235 South Brea Canyon Road • Walnut, CA 91789-3002
(909) 595-7554 • Fax: (909) 444-5521
walnutvalleywater.gov



REGULAR BOARD MEETING MONDAY, MAY 18, 2026 5:00 P.M.

*** MEETING LOCATION ***
WALNUT VALLEY WATER DISTRICT
235 South Brea Canyon Road
Walnut, CA 91789

Agenda materials are available for public review at <https://walnutvalleywater.gov/about-us/meetings-minutes-and-agendas/>.

Materials related to an item on this agenda submitted after distribution of the agenda packet are available for public review during regular business hours at the District office, located at: 235 S. Brea Canyon Road, Walnut, CA.

1. Flag Salute
2. Roll Call: Mr. Hilden_____ Ms. Kwong_____ Ms. Lee_____ Mr. Tang_____ Mr. Woo_____
3. Public Comment President Tang

The Presiding Officer of the Board of Directors may impose reasonable limitations on public comments to assure an orderly and timely meeting.

A. **Agenda Items** - Any person desiring to address the Board of Directors on any Agenda item may do so at the time the item is considered on the Agenda by requesting the privilege of doing so at this time and stating the Agenda item to be addressed. At the time the item is discussed, those requesting to speak will be called to do so.

B. **Non-Agenda Items** - At this time, the public shall have an opportunity to comment on any non-agenda item relevant to the jurisdiction of the District. Reasonable time limits on each topic and on each speaker are imposed in accordance with Board policy.

4. Agenda Changes/Addition President Tang

In accordance with Section 54954.2 of the Government Code, additions to the agenda require a two-thirds vote of the legislative body, or if less than two-thirds of the members are present, a unanimous vote of those members present. It shall be determined that there is a need to take immediate action and that the need for action came to the attention of the local agency after the posting of the agenda.

- | | |
|---------------|-----------------|
| A. Discussion | B. Action Taken |
|---------------|-----------------|

5. Reorder of Agenda President Tang
 - A. Discussion
 - B. Action Taken

6. [Public Hearing: Consideration and Adoption of the 2025 Urban Water Management Plan](#)
 - A. Open Public Hearing
 - B. Report by Staff
 - C. Receive Public Comments
 - D. Close Public Hearing
 - E. Receive, Approve, and File of Urban Water Management Plan
 - (1) Discussion
 - (2) Action Taken
 - F. Consider Adoption of WVWD Resolution No. 05-26-754, Adopting the 2025 Urban Water Management Plan
 - (1) Discussion
 - (2) Action Taken

7. [Public Hearing: Consideration and Adoption of the 2025 Water Shortage Contingency Plan](#)
 - A. Open Public Hearing
 - B. Report by Staff
 - C. Receive Public Comments
 - D. Close Public Hearing
 - E. Receive, Approve, and File Water Shortage Contingency Plan
 - (1) Discussion
 - (2) Action Taken
 - F. Consider Adoption of WVWD Resolution No. 05-26-755, Adopting the Water Shortage Contingency Plan
 - (1) Discussion
 - (2) Action Taken

8. Special Recognition & Team Milestones
 - A. [Honoring Director Kwong for nearly 19 years of outstanding service, commitment, and contributions to the District and community.](#)
 - B. [Congratulations to Walnut Valley Water District on receiving the Walter Andy Sells Commitment to Excellence Award Recognition!- Accepted by Alex C and Dave R.](#)
 - C. [ACWA/JPIA H.R. LaBounty Safety Awards Program Awarded to Jazmin Noble, John Shute, and Andy Chan.](#)
 - D. [Congratulations to Chason Snyder for obtaining his AWWA Backflow Prevention Assembly Tester Certification.](#)
 - E. [Congratulations to Employees of the Quarter: Andy Chan and Fiona Tang](#)
 - F. [Matt Rosa was the top driver in March, receiving a safety score of 98.](#)

9. [Review of District Investment Activities by Mr. Karl Meng, Representative of Chandler Asset Management](#)
 - (1) Discussion
 - (2) Action Taken

10. Consider Approval of Consent Calendar (Items A-F)

Consent Calendar Notice:

The items listed under the Consent Calendar are considered routine business and will be voted on together by one motion unless a Board Member, staff member, or member of the public requests separate action.

- A. [Minutes of the Special Board Meeting held March 10, 2026](#)
- B. [Minutes of the Regular Board Meeting held April 20, 2026](#)
- C. [Minutes of the Special Board Meeting held April 23, 2026](#)
- D. [Check Register](#)
- E. [Employee Expense Reimbursement Report](#)
- F. [Community Outreach Update \(Information Only\)](#)
 - (1) Discussion
 - (2) Action Taken

- 11. [Consider Approval of Director Expense Reports](#)
 Provided are Expense Reports disclosing per diem requests for Director meeting attendance and an itemization of expenses incurred by the District on behalf of each Director.
 (1) Discussion (2) Action Taken

- 12. Treasurer’s Report Mr. Ning
 - A. [Financial Dashboard as of March 31, 2026](#)
 - B. [District Statement of Revenues, Expenses, and Change in Net Positions as of March 31, 2026](#)
 - C. [District Statement of Net Position as of March 31, 2026](#)
 - D. [Summary of Cash and Investments as of March 31, 2026](#)
 (1) Discussion (2) Action Taken

COMMITTEE REPORTS

Standing Committee Reports (The Chair of each committee that has met will report to the full Board)

- 13. Public Information/Community Relations/Legislative Action Committee Director Kwong
 - There are no items to come to the Board at this time.

- 14. Finance Committee Director Lee
 - A. [Contract for Auditing Services](#)
 (1) Discussion (2) Action Taken
 - B. [Schedule Public Hearing for Standby Charge Assessment](#)
 (1) Discussion (2) Action Taken
 - C. [Investment Transaction Report](#)
 (1) Discussion (2) Action Taken
 - D. [Revenue Bond](#) - US Bank (Information Only)

- 15. Engineering and Special Projects Director Woo
 - A. [District Operations and Maintenance Building Remodel](#)
 (1) Discussion (2) Action Taken
 - B. [Pressure Regulating Station Abandonment and Pipeline Improvements – Diamond Bar Blvd. North of Gold Rush Dr. \(PR 16\)](#)
 (1) Discussion (2) Action Taken
 - C. [Declaration of Surplus Property](#)
 (1) Discussion (2) Action Taken
 - D. [Project Status Reports](#) (Information Only)
 - E. [Operations Report](#) (Information Only)

- 16. Personnel Committee Director Tang
 - There are no items to come to the Board at this time.

OTHER ITEMS

- | | |
|--|-----------------|
| 17. TVMWD/MWD | Director Hilden |
| 18. P-W-R Joint Water Line Commission | Mr. Monk |
| A. P-W-R JWL Report for Water Purchases for April 2026 | |
| B. Other Items | |
| 19. Puente Basin Water Agency | Director Lee |
| 20. Spadra Basin Groundwater Sustainability Agency | Director Tang |
| 21. General Manager's Report | Ms. Shaw |
| A. District Activities Calendars for June, July and August 2026 | |
| B. Other Items | |
| 22. Water Supply and Conservation | Ms. Shaw |
| A. District Water Supply and Conservation Update | |
| B. Statewide Water Supply Conditions | |
| 23. Directors Oral Reports | All Directors |
| 24. Legal Reports | Mr. Ciampa |
| 25. Board members and staff will be given an opportunity to request and suggest subjects for discussion at a future meeting | |
| 26. Board of Directors Business | President Tang |
| A. SitelogIQ EV/Solar Update (Information Only) | |
| 27. Closed Session | |
| A. Conference with Legal Counsel – Anticipated Litigation | Mr. Ciampa |
| Anticipated litigation – potential commencement of litigation pursuant to Government Code § 54956.9(d)(4) (1 potential case) | |
| B. Conference with Labor Negotiators (Government Code section 54957.6): | |
| Agency designated representatives: Jim Ciampa and Board of Directors | |
| Unrepresented employee: General Manager | |
| 28. Closed Session | |
| A. Reconvene to Open Session Report of Action, if any, Taken in Closed Session | |

Pursuant to the Americans with Disabilities Act, persons with a disability who require a disability-related modification or accommodation to participate in a meeting may request such modification or accommodation from the District's General Manager's Office at (909) 595-1268 Ext. 201. Notification forty-eight (48) hours prior to the meeting will enable District staff to make reasonable arrangements to assure accessibility to the meeting.

I, Lucie Cazares, MMC, Walnut Valley Water District, do hereby certify, under penalty of perjury under the laws of the State of California that a full and correct copy of this agenda was posted pursuant to Government Code Section 54950 et. seq., at 235 S. Brea Canyon Road, Walnut, CA., and uploaded to the Walnut Valley Water District website <https://walnutvalleywater.gov/about-us/meetings-minutes-and-agendas/>

Date Posted: May 15, 2026

Lucie Cazares, CMC, Executive Services Administrator

WVWD – Staff Report



TO: Board of Directors
FROM: General Manager
DATE: May 18, 2026
SUBJECT: Approve Resolution No. 05-26-754 to Adopt the 2025 Urban Water Management Plan (UWMP)

Action/Discussion Fiscal Impact Resolution Information Only

Recommendation

That the Board of Directors:

1. Conduct a public hearing to consider and adopt the 2025 Urban Water Management Plan (UWMP); and,
2. Following the public hearing, approve Resolution No. 05-26-754 to adopt the 2025 Urban Water Management Plan (UWMP).

Background

The Urban Water Management Act requires urban water suppliers serving more than 3,000 customers or supplying more than 3,000 acre-feet of water annually to prepare and adopt an Urban Water Management Plan (UWMP) every five years.

The 2025 UWMP serves as a long-term planning document evaluating the District's projected water demands, water supply reliability, conservation efforts, and water shortage response planning. The UWMP was prepared in compliance with California Water Code requirements and incorporates the District's Water Shortage Contingency Plan (WSCP).

The District partnered with Three Valleys Municipal Water District (TVMWD) and participating member agencies as part of a regional cost-sharing effort for preparation of the 2025 UWMP.

As part of the public input process, letters were sent to cities within the District's service area on March 19, 2026, notifying them of the UWMP update process and inviting comments. In addition, notices of the public hearing were published in the San Gabriel Valley Tribune on May 4, 2026, and May 11, 2026. A copy of the draft 2025 UWMP is available on the District's website.

Adoption of the 2025 UWMP maintains the District's compliance with state law and eligibility for state grant and loan opportunities.

Attachments:

- 1) *Resolution No. 05-26-754 to Adopt the 2025 Urban Water Management Plan (UWMP)*
- 2) *Link to website for 2025 Urban Water Management Plan (UWMP)*
<https://walnutvalleywater.gov/notice-of-preparation-of-the-2025-urban-water-management-plan-uwmp-and-water-shortage-contingency-plan-wscp/>

RESOLUTION NO. 05-26-754

A RESOLUTION OF THE BOARD OF DIRECTORS OF WALNUT VALLEY WATER DISTRICT ADOPTING THE 2025 URBAN WATER MANAGEMENT PLAN

WHEREAS, the Urban Water Management Planning Act requires urban water suppliers providing water for municipal purposes to more than 3,000 customers or supplying more than 3,000 acre-feet of water annually to prepare and adopt an Urban Water Management Plan (“UWMP”) every five years; and

WHEREAS, the Urban Water Management Planning Act establishes the requirements and procedures for preparation and adoption of an Urban Water Management Plan; and

WHEREAS, Walnut Valley Water District has prepared the 2025 Urban Water Management Plan in compliance with applicable provisions of the California Water Code; and

WHEREAS, the District partnered with Three Valleys Municipal Water District and participating member agencies as part of a regional cost-sharing effort for preparation of the 2025 UWMP; and

WHEREAS, notices regarding the preparation of the 2025 UWMP and the public hearing were provided in accordance with California Water Code requirements, including letters sent to cities within the District’s service area on March 19, 2026, and publication of notices in the San Gabriel Valley Tribune on May 4, 2026, and May 11, 2026; and

WHEREAS, a copy of the draft 2025 UWMP was made available for public review on the District’s website; and

WHEREAS, the Board of Directors of Walnut Valley Water District has reviewed, discussed, and considered the 2025 Urban Water Management Plan and determined it to be consistent with the requirements of the Urban Water Management Planning Act and an accurate representation of the District’s long-term water supply planning efforts.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Walnut Valley Water District as follows:

1. The Board of Directors hereby adopts the 2025 Urban Water Management Plan.
2. The General Manager, or designee, is authorized and directed to submit the adopted 2025 Urban Water Management Plan to the California Department of Water Resources in accordance with applicable law.

PASSED, APPROVED, AND ADOPTED by the Board of Directors of Walnut Valley Water District at a public meeting thereof duly called and held this 18th day of May 2026, by the following roll call vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

Jerry Tang
President, Board of Directors

ATTEST:

Sheryl L. Shaw, P.E.
Secretary, Board of Directors



2025 Urban Water Management Plan (UWMP)

2025 Urban Water Management Plan (UWMP)

&

Water Shortage Contingency Plan (WSCP)

Walnut Valley Water District (District) is in the process of preparing and updating its 2025 Urban Water Management Plan (UWMP) and Water Shortage Contingency Plan (WSCP) in compliance with the Urban Water Management Planning Act. An update of the Walnut Valley Water District (District)'s UWMP is required every five (5) years. In addition, Walnut Valley Water District (District) is preparing an Appendix to the 2025 UWMP to demonstrate consistency with Delta Plan Policy WR P1, Reduce Reliance on the Delta Through Improved Regional Water Self-Reliance (California Code Reg., tit.23, §5003). The 2020 UWMP is amended only to report reduced reliance on the Delta and this action is separate from adoption of the 2025 UWMP and adoption of the WSCP.

The preparation of WVWD's UWMP is part of a regional planning effort lead by Three Valleys Municipal Water District, WVWD's regional wholesale water provider. Drafts of both the Regional UWMP and WVWD's UWMP are posted here for reference:

[Urban Water Management Plan & Water Shortage Contingency Plan](#)

For more information, please contact Jared Macias, via email at jmacias@walnutvalleywater.gov or by phone at (909) 595-7554 Ext. 202.

WVWD – Staff Report



TO: Board of Directors
FROM: General Manager
SUBMITTED BY: Assistant General Manager
DATE: May 18, 2026
SUBJECT: Approve Resolution No. 05-26-755 to Adopt the 2025 Water Shortage Contingency Plan (WSCP)

Action/Discussion Fiscal Impact Resolution Information Only

Recommendation

That the Board of Directors:

1. Conduct a public hearing to consider and adopt the Water Shortage Contingency Plan (WSCP); and,
2. Following the public hearing, approve Resolution No. 05-26-755 to adopt the Water Shortage Contingency Plan (WSCP).

Background

The Urban Water Management Act requires urban water suppliers to prepare and adopt a Water Shortage Contingency Plan (WSCP) as part of the Urban Water Management Plan process. The WSCP establishes staged response actions and response measures to address potential water supply shortages and catastrophic supply interruptions.

The 2025 WSCP was prepared in compliance with California Water Code requirements and outlines the District's water shortage response framework, including water use reduction actions, shortage response levels, communication measures, and enforcement provisions intended to maintain water supply reliability during shortage conditions.

The District partnered with Three Valleys Municipal Water District (TVMWD) and participating member agencies as part of a regional cost-sharing effort for preparation of the 2025 WSCP.

As part of the public input process, letters were sent to cities within the District's service area on March 19, 2026, notifying them of the update process and inviting comments. In addition, notices of the public hearing were published in the San Gabriel Valley Tribune on May 4, 2026, and May 11, 2026. A copy of the draft 2025 WSCP is available on the District's website.

Adoption of the 2025 WSCP maintains the District's compliance with state law and eligibility for state grant and loan opportunities.

Attachments:

- 1) Resolution No. 05-26-755 to Adopt the 2025 Water Shortage Contingency Plan (WSCP)
- 2) Link to website for Water Shortage Contingency Plan (WSCP)

<https://walnutvalleywater.gov/notice-of-preparation-of-the-2025-urban-water-management-plan-uwmp-and-water-shortage-contingency-plan-wscp/>

RESOLUTION NO. 05-26-755

A RESOLUTION OF THE BOARD OF DIRECTORS OF WALNUT VALLEY WATER DISTRICT ADOPTING THE 2025 WATER SHORTAGE CONTINGENCY PLAN

WHEREAS, the Urban Water Management Planning Act requires urban water suppliers providing water for municipal purposes to more than 3,000 customers or supplying more than 3,000 acre-feet of water annually to prepare and adopt an Urban Water Management Plan every five years; and

WHEREAS, the Urban Water Management Planning Act specifies the requirements and procedures for adopting a Water Shortage Contingency Plan (“WSCP”); and

WHEREAS, the Urban Water Management Planning Act requires urban water suppliers to conduct an annual water supply and demand assessment and to include within the WSCP the procedures used to conduct such assessments; and

WHEREAS, Walnut Valley Water District has prepared the 2025 Water Shortage Contingency Plan in compliance with applicable provisions of the California Water Code; and

WHEREAS, the District partnered with Three Valleys Municipal Water District and participating member agencies as part of a regional cost-sharing effort for preparation of the 2025 WSCP; and

WHEREAS, notices regarding the preparation of the 2025 WSCP and the public hearing were provided in accordance with California Water Code requirements, including letters sent to cities within the District’s service area on March 19, 2026, and publication of notices in the San Gabriel Valley Tribune on May 4, 2026, and May 11, 2026; and

WHEREAS, a copy of the draft 2025 WSCP was made available for public review on the District’s website; and

WHEREAS, the Board of Directors of Walnut Valley Water District has reviewed, discussed, and considered the 2025 Water Shortage Contingency Plan and determined it to be consistent with the requirements of the Urban Water Management Planning Act and an accurate representation of the District’s planned response actions during water shortage conditions.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Walnut Valley Water District as follows:

1. The Board of Directors hereby adopts the 2025 Water Shortage Contingency Plan.
2. The General Manager, or designee, is authorized and directed to submit the adopted 2025 Water Shortage Contingency Plan to the California Department of Water Resources in accordance with applicable law.

PASSED, APPROVED, AND ADOPTED by the Board of Directors of Walnut Valley Water District at a public meeting thereof duly called and held this 18th day of May 2026, by the following roll call vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

Jerry Tang
President, Board of Directors

ATTEST:

Sheryl L. Shaw, P.E.
Secretary, Board of Directors



2025 Urban Water Management Plan (UWMP) & Water Shortage Contingency Plan (WSCP)

2025 Urban Water Management Plan (UWMP)

&

Water Shortage Contingency Plan (WSCP)

Walnut Valley Water District (District) is in the process of preparing and updating its 2025 Urban Water Management Plan (UWMP) and Water Shortage Contingency Plan (WSCP) in compliance with the Urban Water Management Planning Act. An update of the Walnut Valley Water District (District)'s UWMP is required every five (5) years. In addition, Walnut Valley Water District (District) is preparing an Appendix to the 2025 UWMP to demonstrate consistency with Delta Plan Policy WR P1, Reduce Reliance on the Delta Through Improved Regional Water Self-Reliance (California Code Reg., tit.23, §5003). The 2020 UWMP is amended only to report reduced reliance on the Delta and this action is separate from adoption of the 2025 UWMP and adoption of the WSCP.

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For more information, please contact Jared Macias, via email at jmacias@walnutvalleywater.gov or by phone at (909) 595-7554 Ext. 202.

Special Recognition to Director Kwong



Honoring Director Kwong
for nearly 19 years of outstanding service,
commitment, and contributions to the District and
community.

Congratulations!

Recognition and Presentation of
the ACWA JPIA Walter Andy Sells
Commitment to Excellence Award

Congratulations to: Jazmin Noble, John Shute, and Andy Chan for receiving the ACWA JPIA H.R. LaBounty Safety Awards.



Congratulations
Jazmin Noble



Congratulations
John Shute



Congratulations
Andy Chan

Congratulations to Chason Snyder for obtaining the AWWA Backflow Prevention Assembly Tester Certification

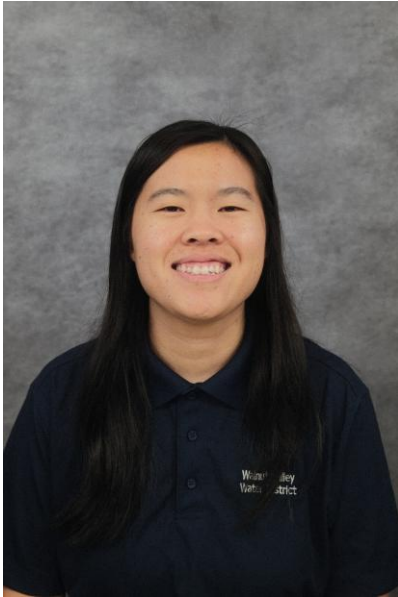


Congratulations
Chason Snyder

Congratulations to Employees of the Quarter



Congratulations
Andy Chan



Congratulations
Fiona Tang

Congratulations!



Congratulations to Matt Rosa, for being the top driver in April, and receiving a safety score of 98!

INVESTMENT REPORT

Walnut Valley Water District | As of March 31, 2026

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

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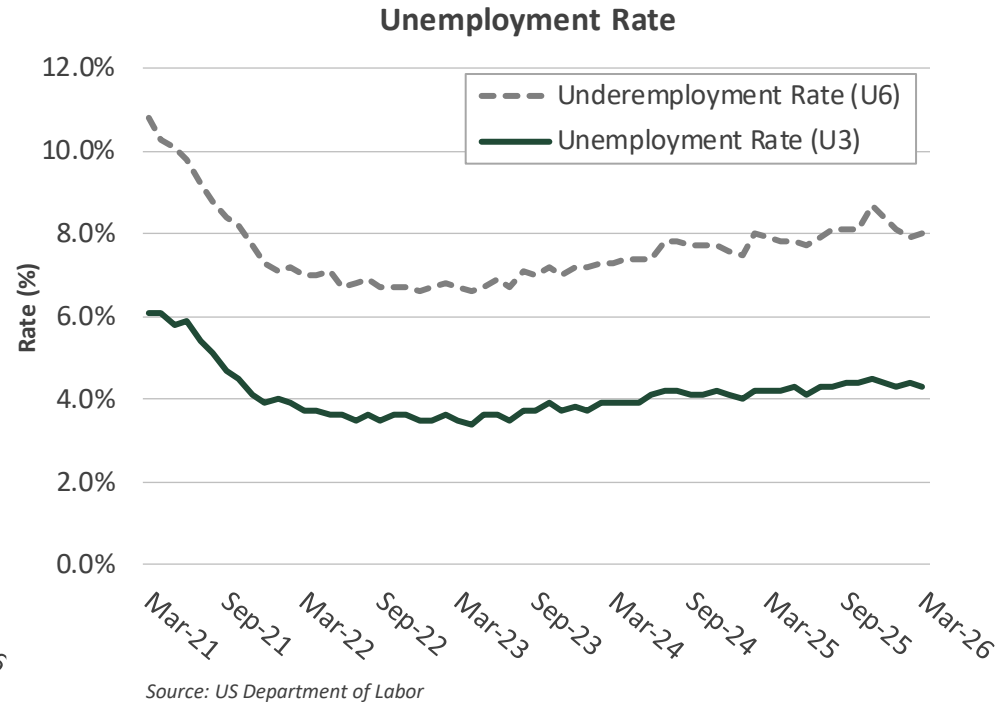
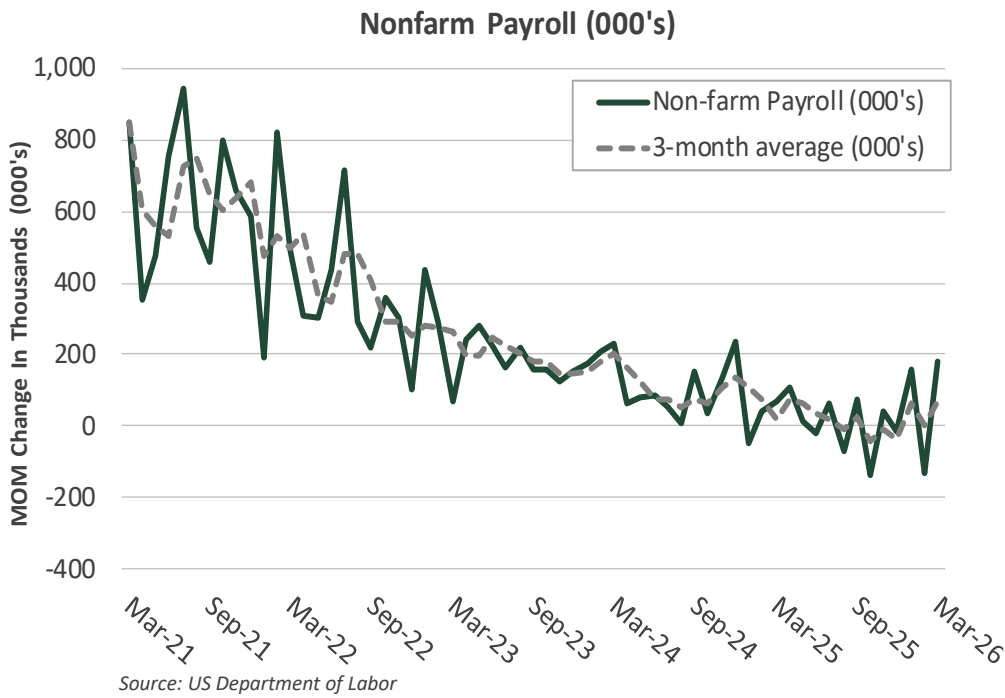
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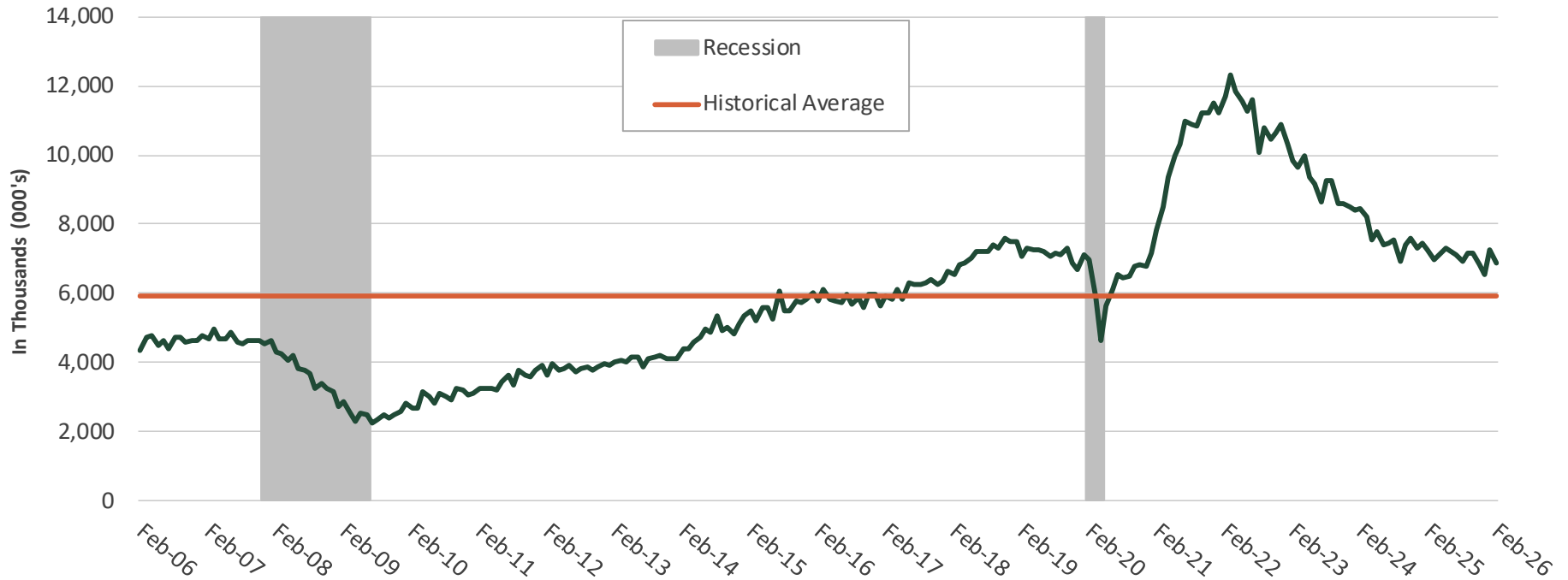
ECONOMIC UPDATE

- March payrolls rebounded by 178,000 after February's revised 133,000 decline, but the war in Iran and its disruption of the Strait of Hormuz have pushed crude oil above \$112, injecting a potential inflationary shock into an economy contending with sticky core prices above 3%. The Federal Reserve has held the funds rate at 3.50–3.75% and is signaling a cautionary stance, keeping open the option of delaying cuts if oil-related inflation proves persistent rather than transitory. As the data flow normalizes, the Chandler team anticipates additional yield curve steepening as the Federal Reserve gradually guides the policy rate toward a more neutral range. The Federal Reserve's March dot plot still projects one cut this year, yet the Iran-driven energy shock has narrowed the path toward easing.
- The Federal Reserve's March 2026 FOMC meeting ended with policymakers again holding the target range at 3.50%–3.75%, as the Committee maintained its pause following three late-2025 rate cuts. Governor Stephen Miran dissented in favor of an additional quarter-point reduction, while Christopher Waller joined the majority, tipping the vote 11–1 to leave the benchmark rate unchanged. Meanwhile, President Trump's nomination of Kevin Warsh to succeed Jerome Powell as chair has hit a roadblock after a Republican senator vowed to block Warsh's confirmation amid the Justice Department's ongoing probe of the central bank.
- Treasury yields exhibited considerable first-quarter volatility as the Iran conflict injected energy-driven inflation fears into a market grappling with sticky core prices. At March month-end, the 2-year yield stood at 3.79%, up 32 basis points year-to-date, the 10-year at 4.32%, and the 30-year at 4.86%. The 2-year to 10-year spread narrowed to 52 basis points, reflecting pronounced flattening as short rates rose faster than longer maturities. One year ago, that spread stood near 32 basis points, providing context on normalization since the 2022 through 2024 yield curve inversion. The 3-month to 10-year spread was approximately 64 basis points at March month-end.



March nonfarm payrolls rose by 178,000, a decisive reversal from February’s revised 133,000 decline that had been distorted by a Kaiser Permanente strike affecting over 30,000 healthcare workers and severe winter weather. Healthcare contributed 76,000 positions as striking nurses returned, while construction and leisure rebounded from weather-induced troughs. The unemployment rate edged lower to 4.3%, though partly from a labor force reduction rather than a hiring acceleration. Meanwhile, the underemployment rate edged up to 8.0% from 7.9% in February. Average hourly earnings rose 0.2% over the month and 3.5% year over year—the slowest annual pace since May 2021.

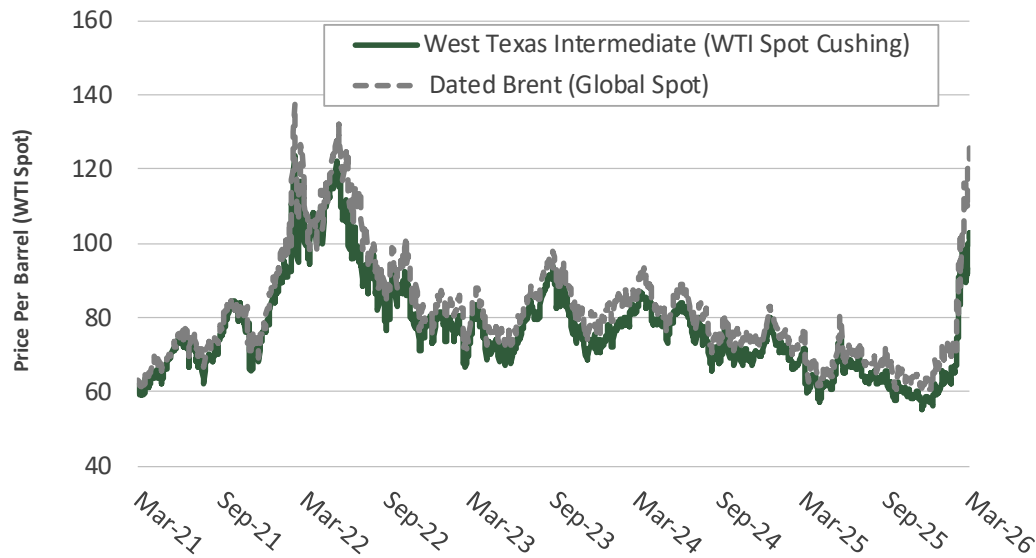
Job Openings



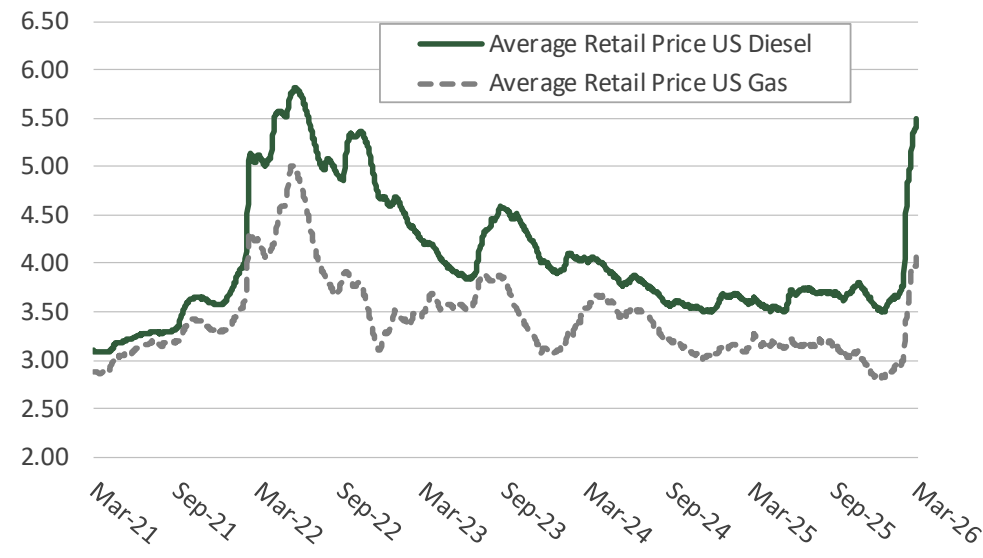
Source: US Department of Labor

Job openings fell to 6.9 million in February from a revised 7.2 million in January, according to the Bureau of Labor Statistics' Job Openings and Labor Turnover Survey. The ratio of openings to unemployed workers slipped to 0.9, reinforcing the gradual rebalancing of demand and supply. Hires decreased to 4.8 million, the lowest since April 2020, suggesting employers have grown selective about adding headcount. Quits were little changed at 3 million. The data reflects a labor market consistent with the Federal Reserve's characterization of a no-hire, no-fire environment.

Oil Prices



US Fuel Prices

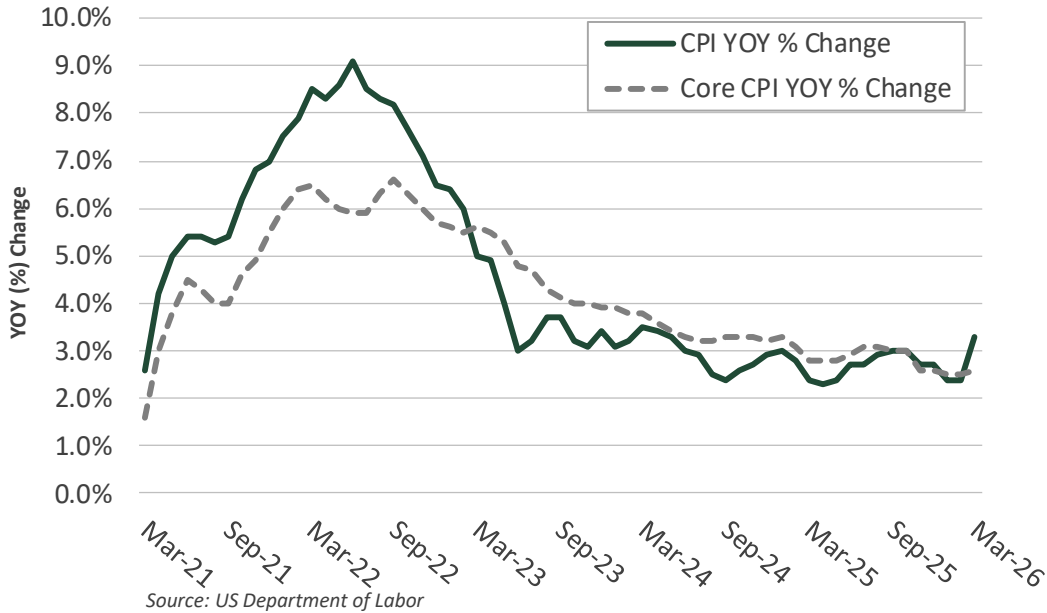


Source: Bloomberg Indices

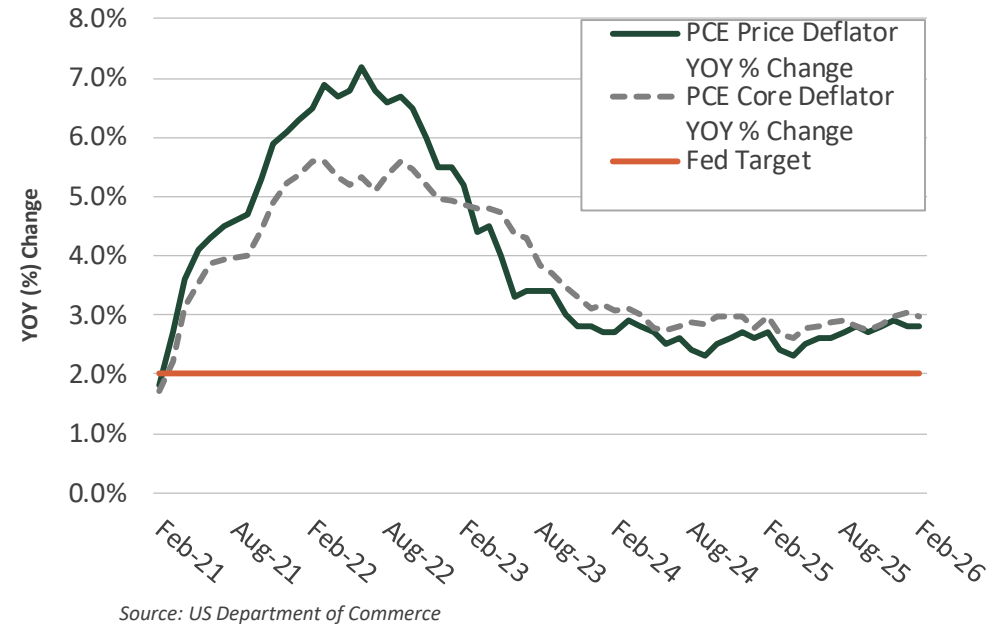
Source: Bloomberg Indices

Retail gasoline prices climbed steeply in March following the escalation of the U.S.-Iran conflict and the closure of the Strait of Hormuz. According to AAA, the national average reached \$4.06 per gallon by month-end, an increase exceeding a dollar from \$2.98 on February 26. Diesel prices reached \$5.49 as tight global distillate supplies compounded the disruption. Cushing WTI crude settled at \$101.38 per barrel on March 31, while Dated Brent closed at \$126.97, producing a spread of roughly \$25.60, the widest in more than five years. The gap reflects the disproportionate impact of shipping disruptions on internationally benchmarked crude relative to domestic supply bolstered by Strategic Petroleum Reserve releases.

Consumer Price Index (CPI)

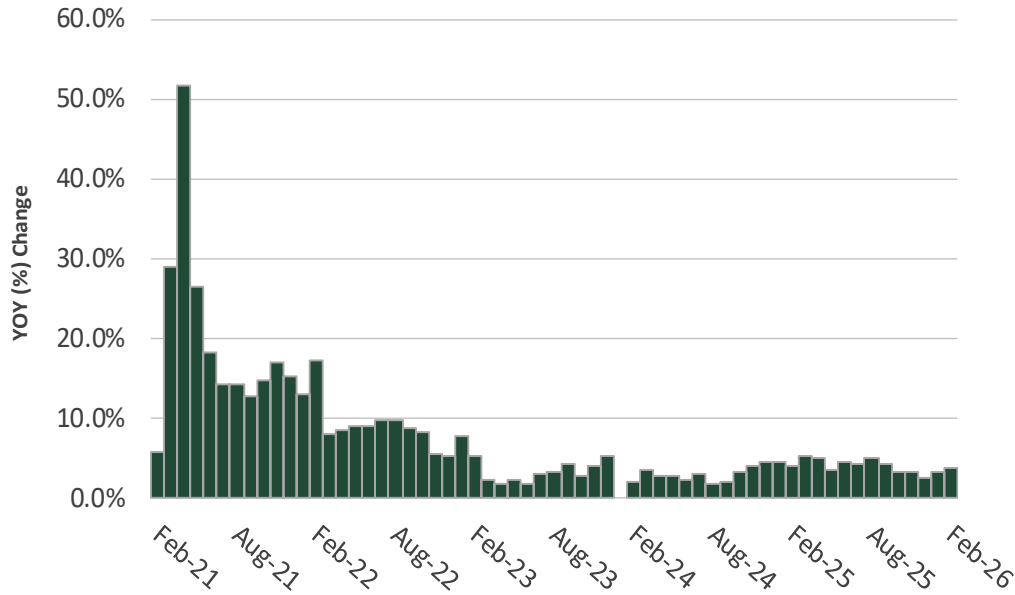


Personal Consumption Expenditures (PCE)



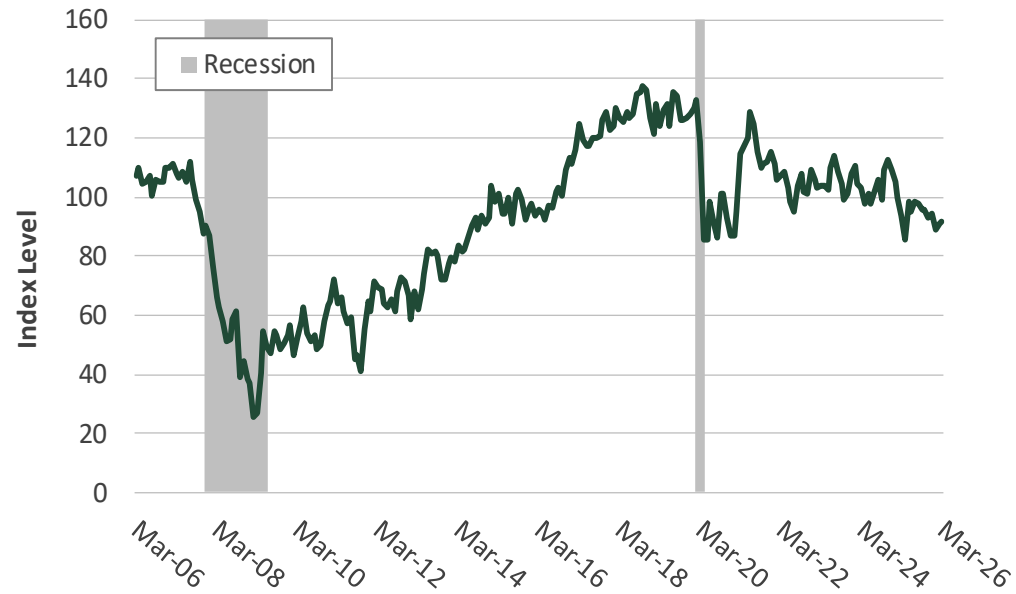
Consumer Price Index (CPI) for March surged 0.9%, the highest monthly rate since June 2022, and was up 3.3% on an annual basis primarily due to spikes in energy and airfare prices. Notably, Core CPI was little changed with a monthly increase of 0.2% and an annual rise of 2.6% as costs for services and other goods remained subdued. Personal Consumption Expenditures (PCE) were little changed in February, with the headline PCE Price Index up 0.4% month-over-month and 2.8% year-over-year. The Fed’s preferred metric, Core PCE, which excludes food and energy, rose 0.4% during the month and 3.0% from February of 2025.

Retail Sales YOY % Change



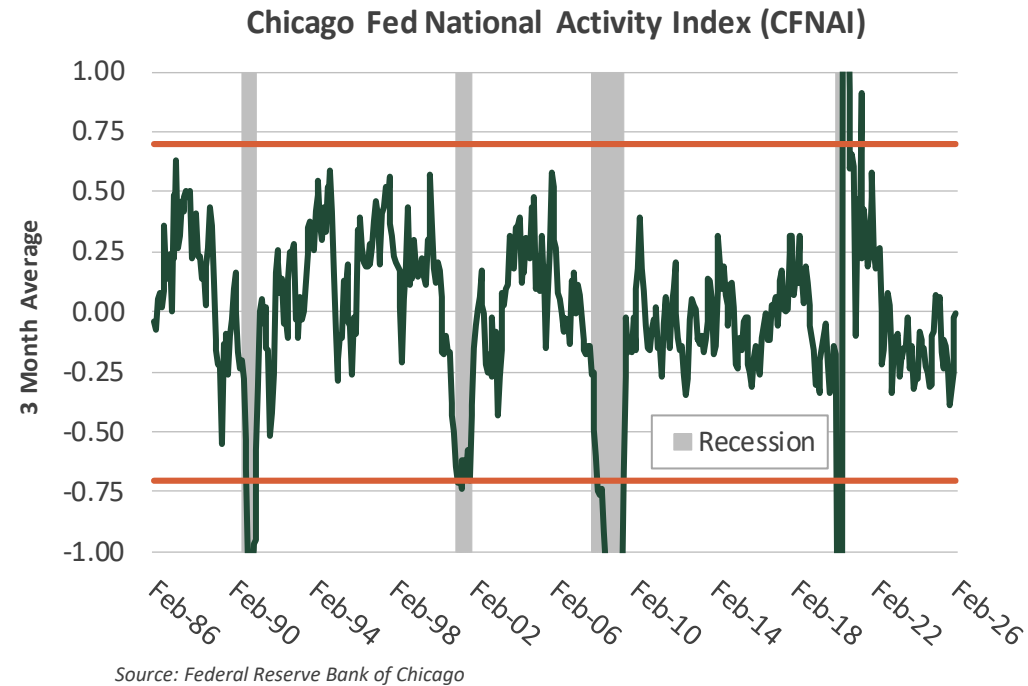
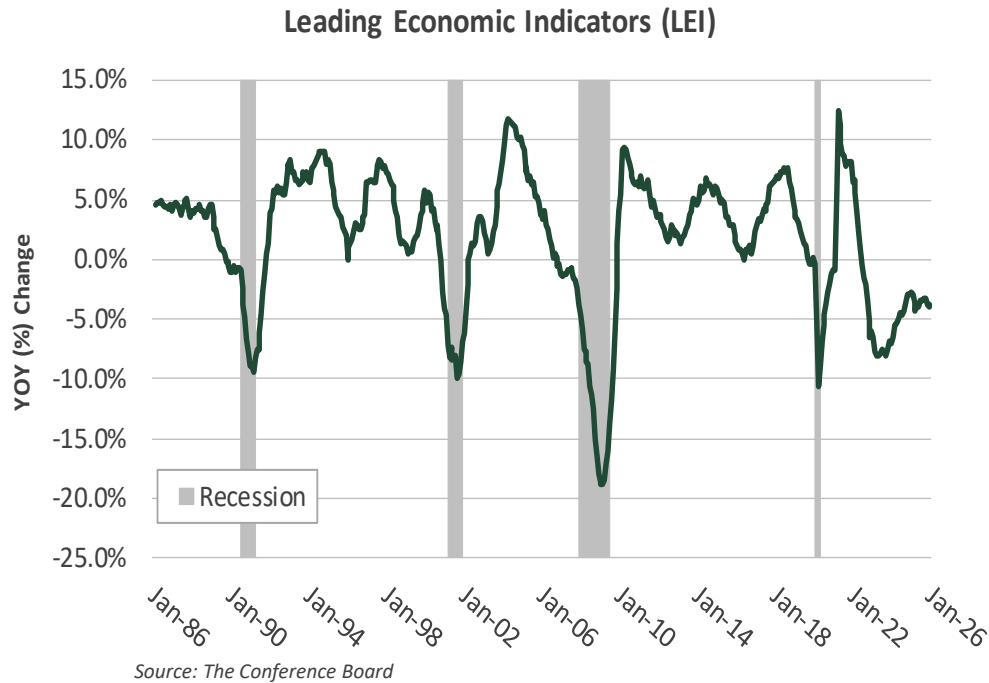
Source: US Department of Commerce

Consumer Confidence



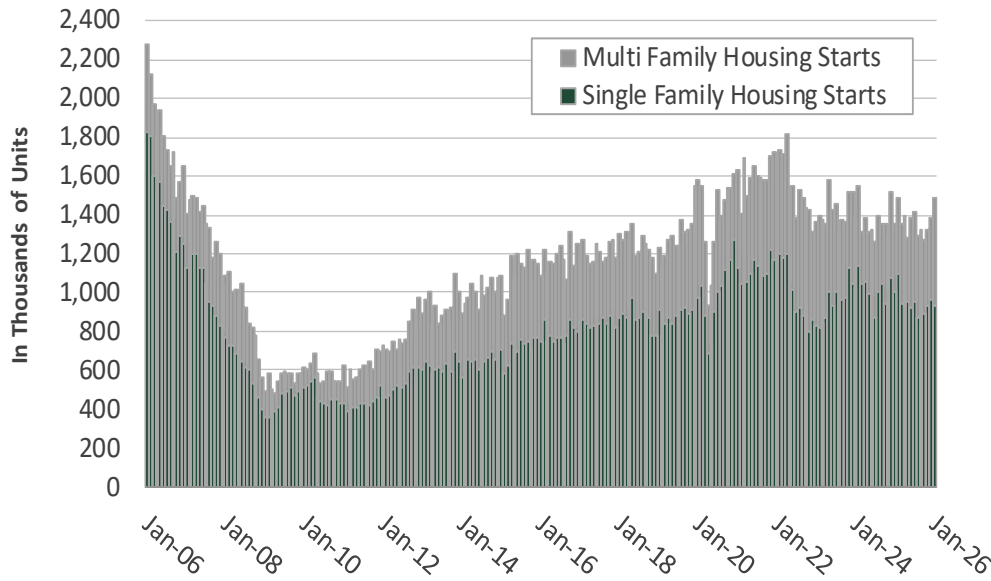
Source: The Conference Board
All time high is 144.70 (1/31/00); All time low is 25.30 (2/28/09)

The Conference Board’s Consumer Confidence Index edged up to 91.8 in March from 91.0 in February, a second consecutive gain that nonetheless sits well below the all-time peak of 144.7 from early 2000. The Present Situation component rose 4.6 points to 123.3 on favorable assessments of business and labor conditions, while the Expectations Index slipped 1.7 points to 70.9. Inflation expectations climbed to their highest since August 2025, reflecting tariff passthrough and elevated gasoline prices. February retail sales rebounded 0.6% from January, with stronger auto and broad-based discretionary spending offsetting January’s weather- and vehicle-related weakness; the control group also advanced 0.5%, signaling firmer underlying consumer demand.



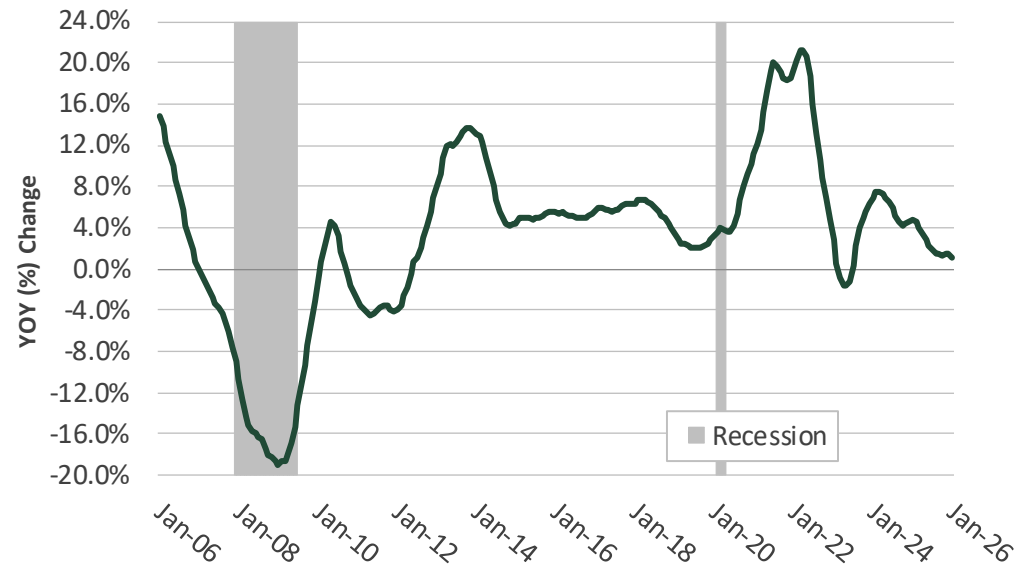
The Chicago Fed National Activity Index (CFNAI) fell to -0.11 in February, following a positive revision to 0.20 in January. The index's three-month moving average edged up to -0.01 from -0.02 the prior month. Production and employment related indicators turned negative in February, while sales, orders, and inventories also remained in negative territory. The personal consumption and housing categories slipped modestly but stayed in positive territory. The Conference Board's Leading Economic Index (LEI) declined 0.1% in January, an improvement from -0.2% in December, with consumer expectations and building permits the largest drags on the index. On a year-over-year basis, the LEI fell 3.8%, continuing to signal slower economic growth heading into 2026. Notably, the latest LEI data do not yet reflect the impact of the war in Iran.

Annualized Housing Starts



Source: US Department of Commerce

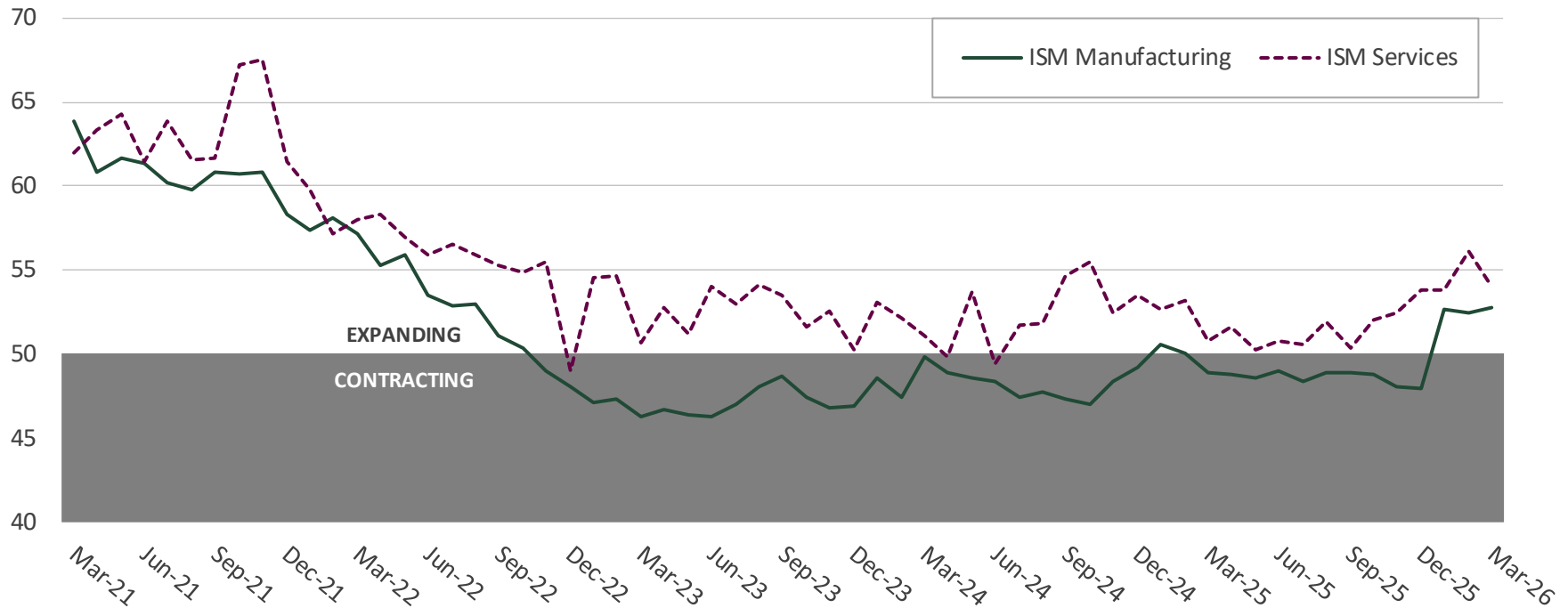
S&P/Case-Shiller 20 City Composite Home Price Index



Source: S&P

Housing starts rose 7.2% in January to an annualized pace of 1.487 million units, including 935,000 single-family and 552,000 multifamily starts. The January S&P Cotality Case-Shiller 20-City Composite posted a 1.18% year-over-year gain, continuing deceleration from December’s revised 1.43% annual increase. Inflation again outpaced home price appreciation, extending the erosion of real housing returns that began in the second half of 2025. The Freddie Mac 30-year fixed mortgage rate climbed to 6.46% as of April 2, its fifth consecutive weekly rise, reversing progress made when rates dipped below 6% in February. Higher borrowing costs and elevated prices continue to constrain affordability.

Institute of Supply Management (ISM) Surveys



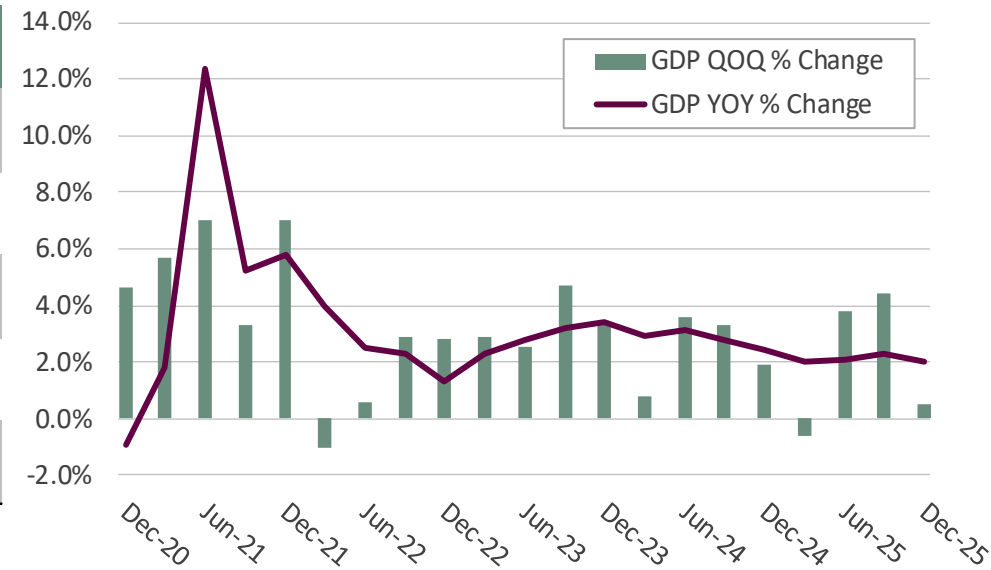
Source: Institute for Supply Management

The Institute for Supply Management’s Manufacturing Index rose to 52.7 in March from 52.4, the fastest factory expansion since August 2022 and a third consecutive month above 50. Production accelerated to 55.1 from 53.5, though new orders decelerated to 53.5 from 55.8. The prices subindex leaped to 78.3 from 70.5, reflecting elevated energy costs, metals tariffs, and Iran-related supply disruptions. Employment remained in contraction at 48.7. The Services Index eased to 54.0 in March from 56.1 in February but still posted its 21st consecutive month of expansion. The expansion was mainly from an increase in prices, amid higher oil and fuel costs. With both measures above the 50 threshold, ISM data point toward a resilient if cost-pressured economy.

Components of GDP	3/25	6/25	9/25	12/25
Personal Consumption Expenditures	0.4%	1.7%	2.3%	1.3%
Gross Private Domestic Investment	3.8%	-2.7%	0.0%	0.4%
Net Exports and Imports	-4.7%	4.8%	1.6%	-0.2%
Federal Government Expenditures	-0.4%	-0.4%	0.2%	-1.2%
State and Local (Consumption and Gross Investment)	0.2%	0.3%	0.2%	0.2%
Total	-0.6%	3.8%	4.4%	0.5%

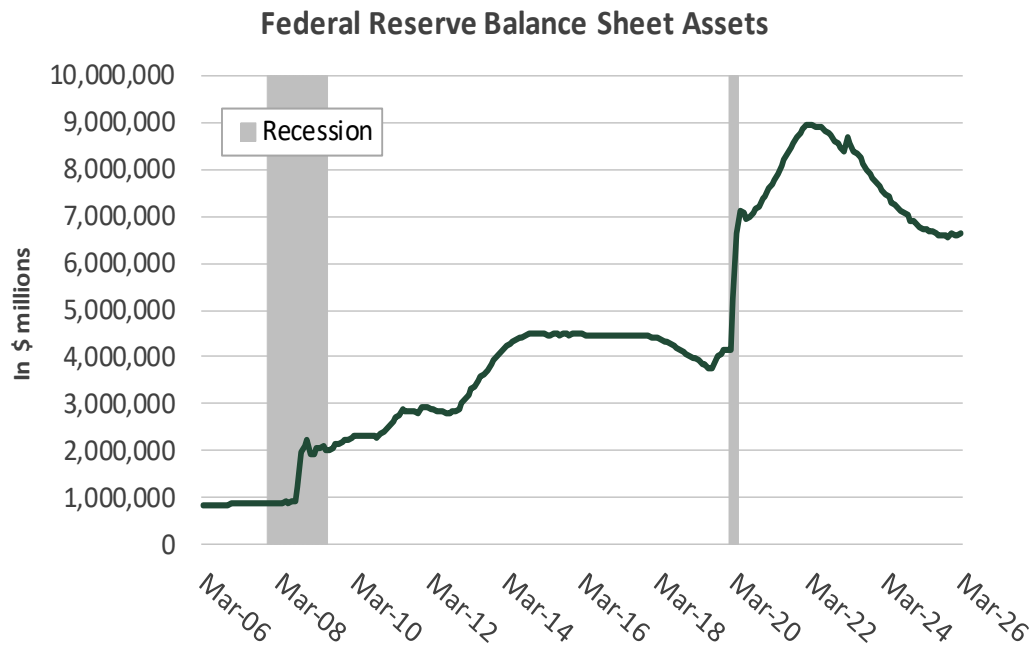
Source: US Department of Commerce

Gross Domestic Product (GDP)

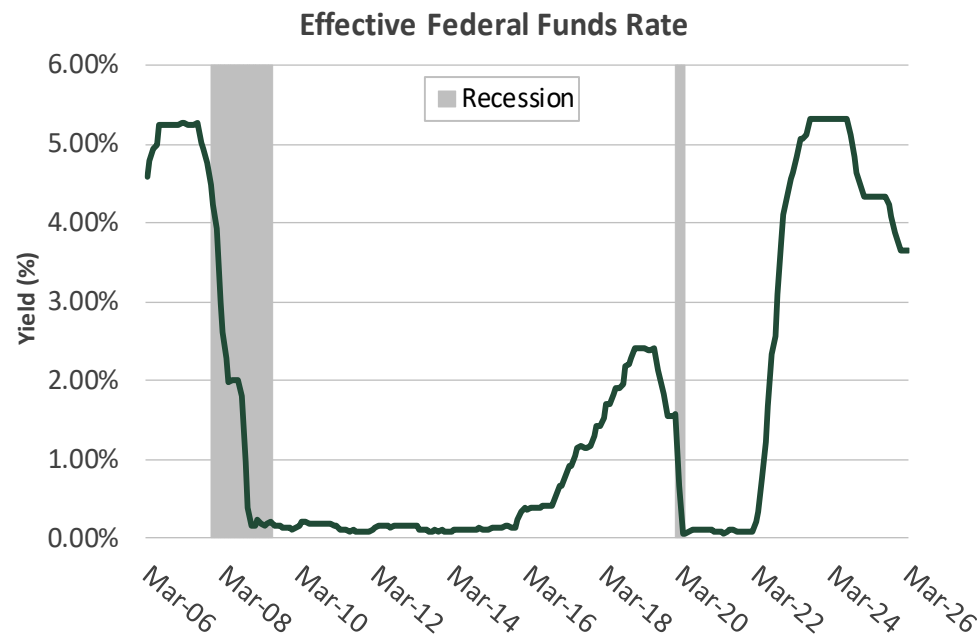


Source: US Department of Commerce

The third and final estimate of real gross domestic product (GDP) showed fourth-quarter growth revised down to 0.5% from the initial 1.4% estimate. The slowdown from 4.4% in the third quarter primarily reflected a sharp pullback in government spending, as the federal government shutdown weighed on activity. The Bureau of Labor Statistics expects statistical distortions will persist into the spring due to data collection disruptions. Personal Consumption Expenditures also declined across both goods and services.



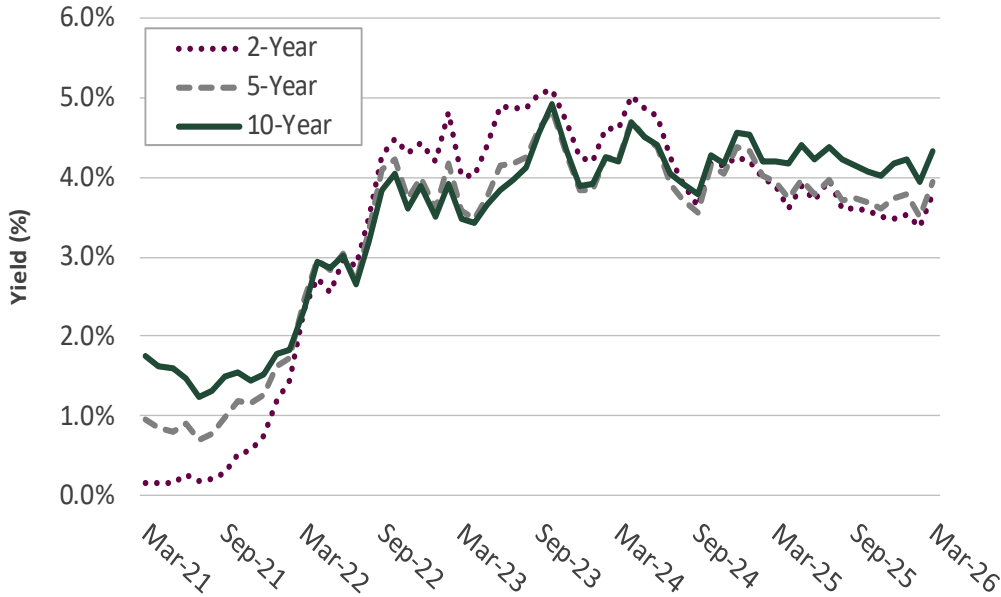
Source: Federal Reserve



Source: Bloomberg

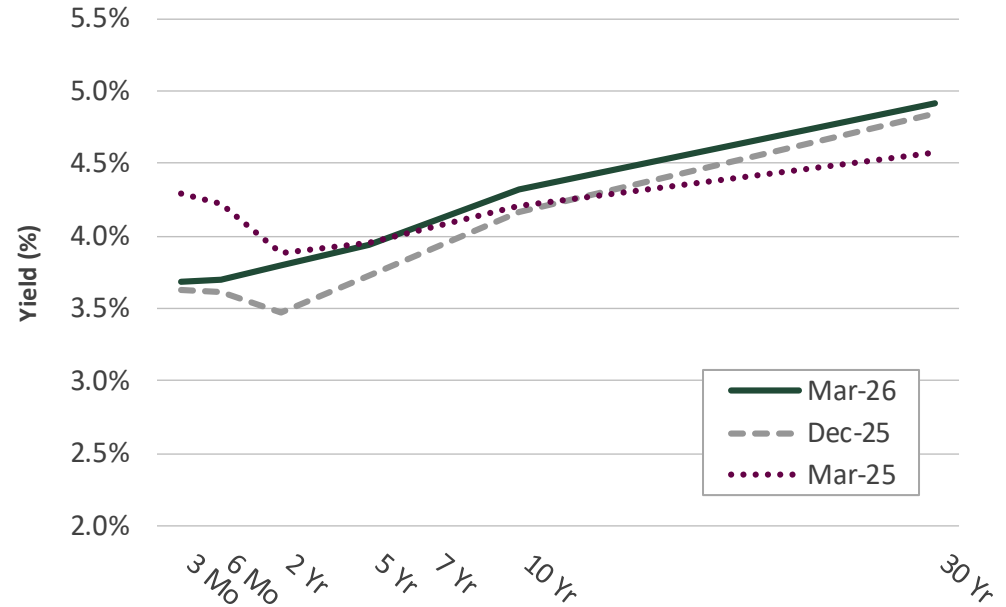
The Federal Reserve left its benchmark interest rate unchanged in March, keeping the target range at 3.50% to 3.75% following three late-2025 rate cuts that were justified by signs of softening in the labor market. The Federal Open Market Committee minutes showed some participants supported two-sided language on future rate direction given the upside risks to inflation and downside risks to employment being elevated. However, policymakers have grown wary of potential inflationary pressures stemming from tariffs, the war in Iran, and the ensuing spike in commodity prices. The Federal Reserve now projects just one rate cut in 2026, even as inflation expectations rise. The Committee also reaffirmed its December decision to halt balance sheet runoff and to reinvest principal and interest payments from its securities holdings, signaling a continued emphasis on maintaining ample reserves and supporting orderly market functioning.

US Treasury Note Yields



Source: Bloomberg

US Treasury Yield Curve



Source: Bloomberg

At March month-end, the 2-year Treasury yield stood at 3.79%, down approximately 9 basis points from one year ago, while the 10-year finished at 4.32%, roughly 11 basis points higher year-over-year. The spread between the two narrowed to 52 basis points, wider by 20 basis points year-over-year. The prior 2-year to 10-year inversion from July 2022 through August 2024 was historically long. The average spread since 2005 is approximately 95 basis points, suggesting the current slope sits well below its long-run norm. The 3-month to 10-year spread stood near 64 basis points at March month-end.

PERIODIC TABLE OF ASSET CLASS RETURNS



2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD 2026
US Small Cap Stocks 20.4%	Emerging Market Stocks 37.3%	International Bonds 3.2%	US Large Cap Stocks 31.5%	US Mid Cap Stocks 19.8%	US Real Estate 43.1%	Diversified Commodities 16.1%	US Large Cap Stocks 26.3%	US Large Cap Stocks 25.0%	Emerging Market Stocks 33.6%	Diversified Commodities 24.4%
US High Yield Bonds 17.5%	International Stocks 25.0%	US Core Bonds 0.0%	US Mid Cap Stocks 30.6%	US Small Cap Stocks 19.2%	US Large Cap Stocks 28.7%	US High Yield Bonds -11.2%	US Small Cap Stocks 19.1%	US Mid Cap Stocks 17.2%	International Stocks 31.2%	US Real Estate 4.8%
US Mid Cap Stocks 12.6%	US Large Cap Stocks 21.8%	US High Yield Bonds -2.3%	US Small Cap Stocks 25.9%	US Large Cap Stocks 18.4%	Diversified Commodities 27.1%	International Bonds -12.7%	International Stocks 18.2%	US Small Cap Stocks 11.0%	International Real Estate 25.2%	US Small Cap Stocks 1.5%
US Large Cap Stocks 12.0%	US Mid Cap Stocks 20.3%	US Large Cap Stocks -4.4%	US Real Estate 25.8%	Emerging Market Stocks 18.3%	US Mid Cap Stocks 24.0%	US Core Bonds -13.3%	US Mid Cap Stocks 14.5%	US Real Estate 8.8%	US Large Cap Stocks 17.9%	US Mid Cap Stocks 0.6%
Diversified Commodities 11.8%	International Real Estate 20.0%	US Real Estate -4.6%	International Stocks 22.0%	International Stocks 7.8%	US Small Cap Stocks 21.1%	International Stocks -14.5%	US Real Estate 13.7%	US High Yield Bonds 8.2%	Diversified Commodities 15.8%	US Core Bonds 0.0%
Emerging Market Stocks 11.2%	US Small Cap Stocks 15.2%	International Real Estate -6.4%	International Real Estate 21.0%	US Core Bonds 7.6%	International Stocks 11.3%	US Mid Cap Stocks -16.9%	US High Yield Bonds 13.5%	Emerging Market Stocks 7.5%	US Small Cap Stocks 12.1%	Emerging Market Stocks -0.2%
US Real Estate 8.6%	US High Yield Bonds 7.5%	US Mid Cap Stocks -8.1%	Emerging Market Stocks 18.4%	US High Yield Bonds 6.2%	International Real Estate 8.1%	US Small Cap Stocks -17.8%	Emerging Market Stocks 9.8%	Diversified Commodities 5.4%	US Mid Cap Stocks 11.3%	International Bonds -0.5%
International Bonds 4.9%	US Real Estate 5.1%	US Small Cap Stocks -11.0%	US High Yield Bonds 14.4%	International Bonds 4.7%	US High Yield Bonds 5.4%	US Large Cap Stocks -18.1%	International Bonds 8.7%	International Stocks 3.8%	US High Yield Bonds 8.5%	US High Yield Bonds -0.5%
US Core Bonds 2.6%	US Core Bonds 3.6%	Diversified Commodities -11.2%	US Core Bonds 9.0%	Diversified Commodities -3.1%	US Core Bonds -1.6%	Emerging Market Stocks -20.1%	International Real Estate 6.3%	International Bonds 3.8%	US Core Bonds 7.2%	International Stocks -1.2%
International Real Estate 1.3%	International Bonds 2.6%	International Stocks -13.8%	International Bonds 8.1%	International Real Estate -7.1%	International Bonds -2.1%	International Real Estate -24.3%	US Core Bonds 5.4%	US Core Bonds 1.3%	International Bonds 3.0%	US Large Cap Stocks -4.3%
International Stocks 1.0%	Diversified Commodities 1.7%	Emerging Market Stocks -14.6%	Diversified Commodities 7.7%	US Real Estate -7.6%	Emerging Market Stocks -2.5%	US Real Estate -24.5%	Diversified Commodities -7.9%	International Real Estate -8.4%	US Real Estate 2.9%	International Real Estate -4.5%

Index returns as of 03/31/2026. Past performance is not indicative of future results. Index returns assume reinvestment of all distributions and do not reflect fees or expenses. It is not possible to invest directly in an index. This information is not intended to constitute an offer, solicitation, recommendation, or advice regarding securities or investment strategy. Please see attached Asset Class Disclosure.

ACCOUNT PROFILE

Investment Objectives

The investment objectives of Walnut Valley Water District, in order of priority, are to provide safety to ensure the preservation of capital in the overall portfolio, provide sufficient liquidity for cash needs and a market rate of return consistent with the investment program.

Chandler Asset Management Performance Objective

The performance objective for the portfolio is to earn a total rate of return through a market cycle that is equal to or above the return on the benchmark index.

Strategy

In order to achieve these objectives, the portfolio invests in high-quality fixed income securities that comply with the investment policy and all regulations governing the funds.

STATEMENT OF COMPLIANCE



Walnut Valley Water District | Account #10074 | As of March 31, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	4.2	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	50.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
COLLATERALIZED BANK DEPOSITS				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	

STATEMENT OF COMPLIANCE



Walnut Valley Water District | Account #10074 | As of March 31, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	25.4	Compliant	
Max % Issuer (MV)	5.0	1.7	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	4.2	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	4.2	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	2	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)				
Max % Issuer (MV)	5.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	20.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				

STATEMENT OF COMPLIANCE



Walnut Valley Water District | Account #10074 | As of March 31, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	1.0	0.0	Compliant	
REVERSE REPURCHASE AGREEMENTS				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	92.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	1.7	Compliant	
Max % Issuer (MV)	10.0	1.7	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	68.1	Compliant	
Max Maturity (Years)	5	5	Compliant	

PORTFOLIO CHARACTERISTICS



Walnut Valley Water District | Account #10074 | As of March 31, 2026

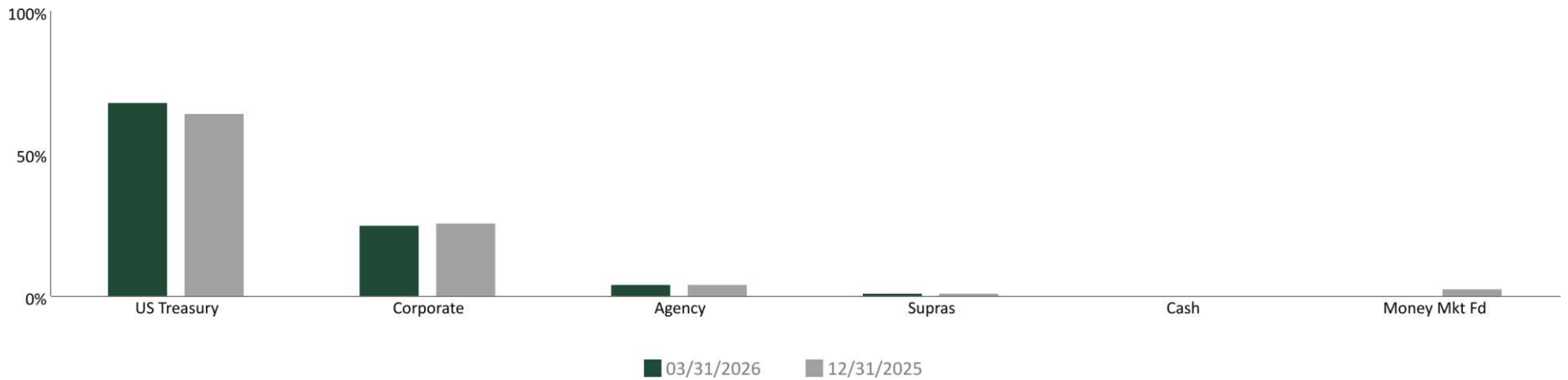
	Benchmark*	3/31/2026 Portfolio	12/31/2025 Portfolio
Average Maturity (yrs)	2.65	2.45	2.24
Average Modified Duration	2.47	2.25	2.05
Average Purchase Yield		3.46%	3.30%
Average Market Yield	3.84%	3.91%	3.66%
Average Quality**	AA+	AA	AA
Total Market Value		29,357,896	29,239,261

*Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index

**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

SECTOR DISTRIBUTION

Walnut Valley Water District | Account #10074 | As of March 31, 2026



Sector as a Percentage of Market Value

Sector	03/31/2026	12/31/2025
US Treasury	68.15%	64.37%
Corporate	25.37%	26.32%
Agency	4.24%	4.29%
Supras	1.71%	1.71%
Cash	0.52%	--
Money Mkt Fd	--	3.31%

ISSUERS



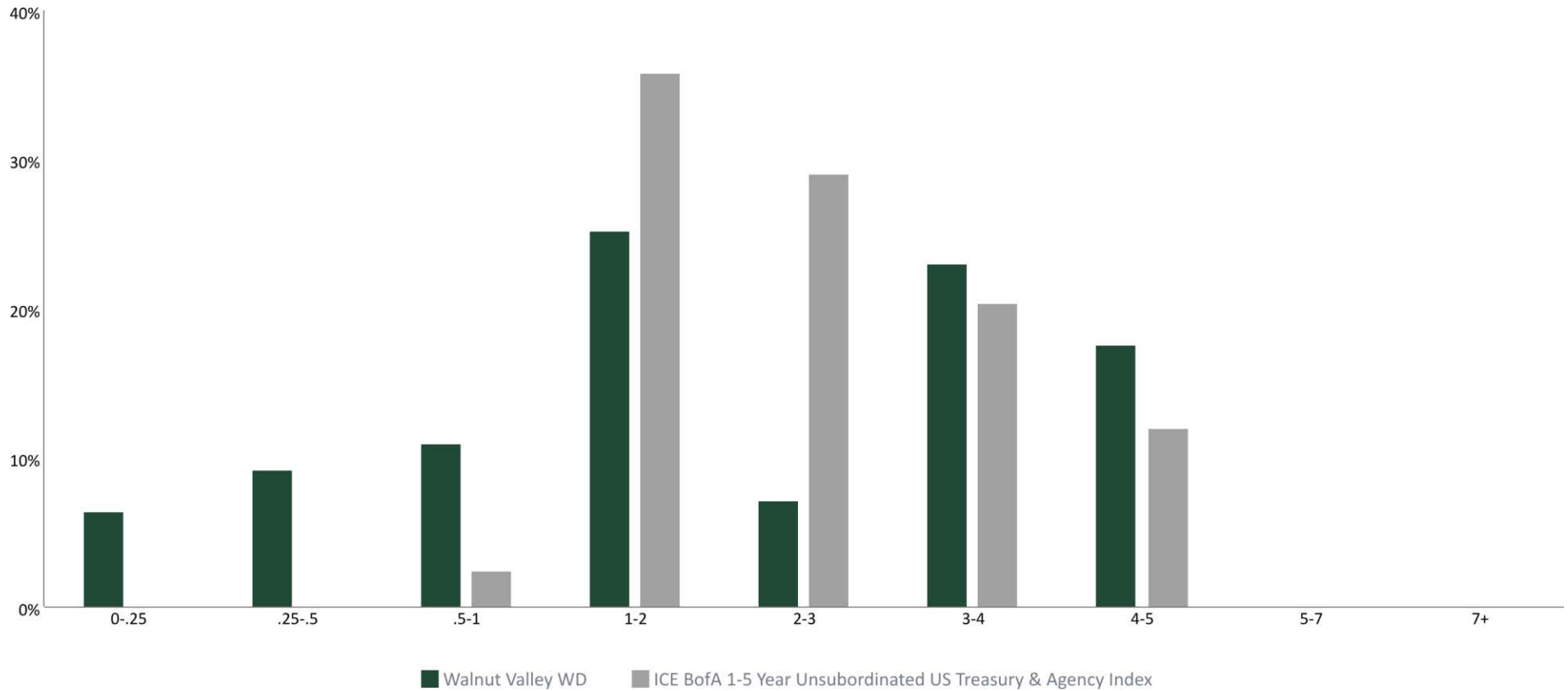
Walnut Valley Water District | Account #10074 | As of March 31, 2026

Issuer	Investment Type	% Portfolio
United States	US Treasury	68.15%
Federal Home Loan Banks	Agency	4.24%
Deere & Company	Corporate	1.74%
PACCAR Inc	Corporate	1.73%
Bank of America Corporation	Corporate	1.72%
Northern Trust Corporation	Corporate	1.71%
Inter-American Development Bank	Supras	1.71%
PepsiCo, Inc.	Corporate	1.70%
Target Corporation	Corporate	1.69%
BNY Mellon Corp	Corporate	1.69%
Toyota Motor Corporation	Corporate	1.58%
Mastercard Incorporated	Corporate	1.57%
Prologis, Inc.	Corporate	1.56%
Florida Power & Light	Corporate	1.55%
The Toronto-Dominion Bank	Corporate	1.37%
Amazon.com, Inc.	Corporate	1.36%
Public Service Enterprise Group	Corporate	1.36%
State Street Corporation	Corporate	1.22%
National Rural Utilities Cooperative	Corporate	1.05%
Alphabet Inc.	Corporate	0.77%
Cash	Cash	0.53%
Federated Hermes, Inc.	Money Mkt Fd	0.00%
TOTAL		100.00%

DURATION DISTRIBUTION

Walnut Valley Water District | Account #10074 | As of March 31, 2026

Portfolio Compared to the Benchmark



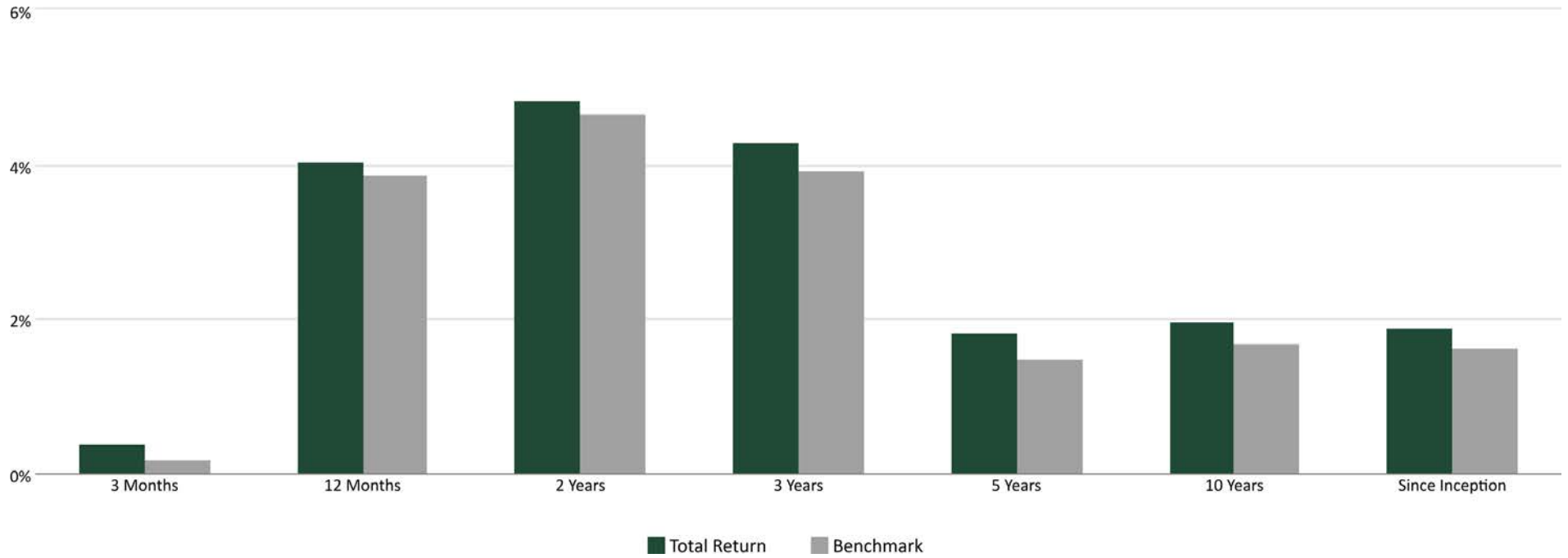
	0-0.25	0.25-0.5	0.5-1	1-2	2-3	3-4	4-5	5-7	7+
Portfolio	6.5%	9.3%	11.0%	25.3%	7.2%	23.1%	17.7%	0.0%	0.0%
ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index	0.0%	0.0%	2.5%	35.8%	29.1%	20.5%	12.1%	0.0%	0.0%

INVESTMENT PERFORMANCE



Walnut Valley Water District | Account #10074 | As of March 31, 2026

Total Rate of Return: Inception | 08/01/2009



TOTAL RATE OF RETURN*	3 Months	12 Months	2 Years	3 Years	5 Years	10 Years	Since Inception
Walnut Valley WD	0.40%	4.04%	4.83%	4.30%	1.83%	1.97%	1.89%
Benchmark	0.20%	3.87%	4.68%	3.93%	1.49%	1.70%	1.64%

*Periods over 1 year are annualized.

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending market value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index

PORTFOLIO CHARACTERISTICS



Walnut Valley Water District Liquidity | Account #10075 | As of March 31, 2026

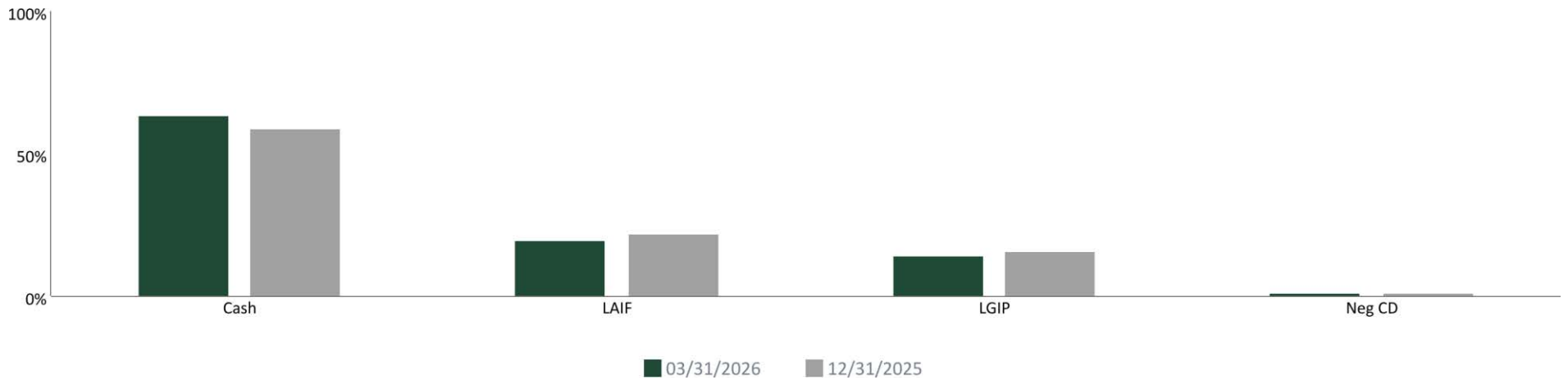
	3/31/2026 Portfolio	12/31/2025 Portfolio
Average Maturity (yrs)	0.01	0.01
Average Modified Duration	0.01	0.01
Average Purchase Yield	1.33%	0.92%
Average Market Yield	1.38%	0.97%
Average Quality**	AA-	AA-
Total Market Value	14,731,787	13,093,861

*Benchmark: NO BENCHMARK REQUIRED

**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

SECTOR DISTRIBUTION

Walnut Valley Water District Liquidity | Account #10075 | As of March 31, 2026



Sector as a Percentage of Market Value

Sector	03/31/2026	12/31/2025
Cash	63.71%	59.53%
LAIF	20.32%	22.64%
LGIP	14.30%	15.96%
Neg CD	1.67%	1.87%

ISSUERS



Walnut Valley Water District Liquidity | Account #10075 | As of March 31, 2026

Issuer	Investment Type	% Portfolio
	Cash	63.78%
LAIF	LAIF	20.28%
CA CLASS	LGIP	14.27%
The Goldman Sachs Group, Inc.	Neg CD	1.66%
TOTAL		100.00%

CONSOLIDATED INFORMATION

PORTFOLIO CHARACTERISTICS



Walnut Valley Water District Cons | Account #10076 | As of March 31, 2026

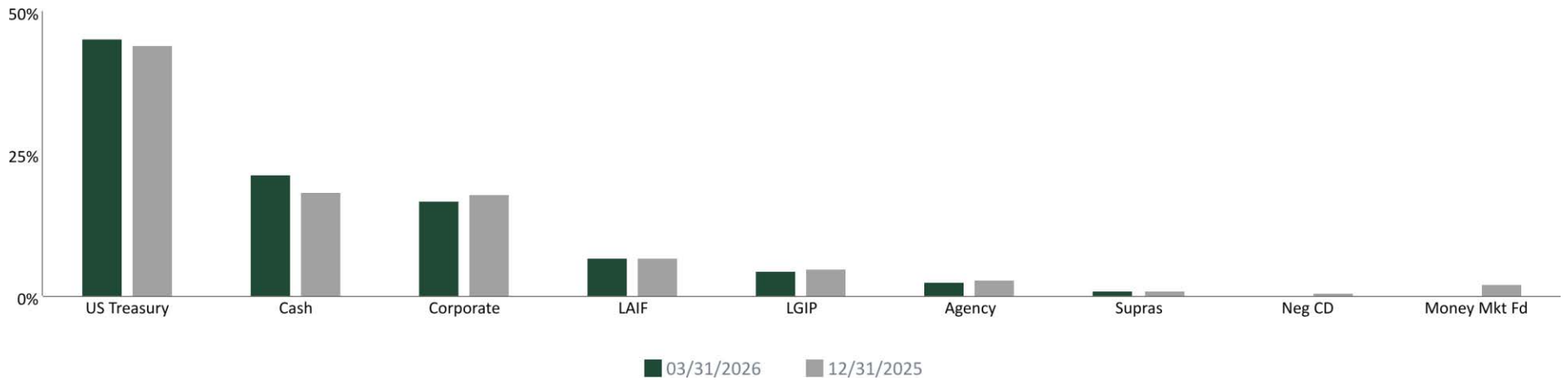
	3/31/2026 Portfolio	12/31/2025 Portfolio
Average Maturity (yrs)	1.63	1.55
Average Modified Duration	1.49	1.42
Average Purchase Yield	2.75%	2.56%
Average Market Yield	3.06%	2.83%
Average Quality**	AA	AA
Total Market Value	44,089,683	42,333,122

*Benchmark: NO BENCHMARK REQUIRED

**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

SECTOR DISTRIBUTION

Walnut Valley Water District Cons | Account #10076 | As of March 31, 2026



Sector as a Percentage of Market Value

Sector	03/31/2026	12/31/2025
US Treasury	45.30%	44.39%
Cash	21.71%	18.47%
Corporate	16.86%	18.15%
LAIF	6.82%	7.02%
LGIP	4.80%	4.95%
Agency	2.82%	2.96%
Supras	1.14%	1.18%
Neg CD	0.56%	0.58%
Money Mkt Fd	--	2.29%

PORTFOLIO HOLDINGS

HOLDINGS REPORT



Walnut Valley Water District | Account #10074 | As of March 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
AGENCY									
3130ATUS4	FEDERAL HOME LOAN BANKS 4.25 12/10/2027	475,000.00	01/26/2023 3.67%	487,188.50 479,236.50	100.71 3.81%	478,377.73 6,224.48	1.64% (858.77)	Aa1/AA+ AA+	1.70 1.60
3130AWMN7	FEDERAL HOME LOAN BANKS 4.375 06/09/2028	750,000.00	07/21/2023 4.17%	756,637.50 752,979.80	101.10 3.84%	758,268.00 10,208.33	2.60% 5,288.20	Aa1/AA+ AA+	2.19 2.05
Total Agency		1,225,000.00	3.98%	1,243,826.00 1,232,216.29	100.95 3.83%	1,236,645.73 16,432.81	4.24% 4,429.43		2.00 1.87
CASH									
CCYUSD	Cash	150,910.93	-- 0.00%	150,910.93 150,910.93	1.00 0.00%	150,910.93 0.00	0.52% 0.00	Aaa/AAA AAA	0.00 0.00
CCYUSD	Receivable	2,870.74	--	2,870.74 2,870.74	1.00	2,870.74 0.00	0.01% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		153,781.67	0.00%	153,781.67	1.00 0.00%	153,781.67 0.00	0.53% 0.00		0.00 0.00
CORPORATE									
89114TZD7	TORONTO-DOMINION BANK 1.2 06/03/2026	400,000.00	08/11/2021 1.12%	401,416.00 400,050.83	99.53 3.92%	398,131.20 1,573.33	1.37% (1,919.63)	A2/A- AA-	0.18 0.17
06428CAA2	BANK OF AMERICA NA 5.526 08/18/2026	500,000.00	09/11/2023 5.51%	500,150.00 500,015.59	100.43 4.34%	502,159.50 3,300.25	1.72% 2,143.91	Aa2/A+ AA	0.38 0.29
87612EBM7	TARGET CORP 1.95 01/15/2027	500,000.00	01/24/2022 1.87%	501,865.00 500,269.72	98.43 3.99%	492,155.00 2,058.33	1.69% (8,114.72)	A2/A A	0.79 0.77
06406RBA4	BANK OF NEW YORK MELLON CORP 2.05 01/26/2027	500,000.00	01/26/2022 2.03%	500,400.00 500,059.65	98.36 4.10%	491,793.50 1,850.69	1.69% (8,266.15)	Aa3/A AA-	0.82 0.80
023135CF1	AMAZON.COM INC 3.3 04/13/2027	400,000.00	04/26/2022 3.26%	400,788.00 400,153.17	99.25 4.05%	396,986.00 6,160.00	1.36% (3,167.17)	A1/AA AA-	1.04 0.99
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	500,000.00	06/28/2022 4.00%	500,045.00 500,009.67	99.88 4.11%	499,403.00 7,833.33	1.71% (606.67)	A2/A+ A+	1.11 1.06
69371RS31	PACCAR FINANCIAL CORP 4.6 01/10/2028	500,000.00	01/26/2023 4.26%	507,430.00 502,670.03	101.03 3.99%	505,159.50 5,175.00	1.73% 2,489.47	A1/A+ NA	1.78 1.68
24422EWR6	JOHN DEERE CAPITAL CORP 4.75 01/20/2028	500,000.00	01/26/2023 4.29%	510,270.00 503,726.83	101.33 3.98%	506,635.00 4,684.03	1.74% 2,908.17	A1/A A+	1.81 1.70

HOLDINGS REPORT



Walnut Valley Water District | Account #10074 | As of March 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
713448FL7	PEPSICO INC 3.6 02/18/2028	500,000.00	03/20/2023 4.18%	487,155.00 495,073.94	99.22 4.03%	496,113.00 2,150.00	1.70% 1,039.06	A1/A+ NA	1.89 1.79
57636QAW4	MASTERCARD INC 4.875 03/09/2028	450,000.00	03/10/2023 4.83%	450,904.50 450,342.53	101.48 4.07%	456,671.70 1,340.63	1.57% 6,329.17	Aa3/A+ NA	1.94 1.76
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	400,000.00	06/26/2023 4.70%	382,788.00 392,595.63	98.82 4.30%	395,272.80 6,166.67	1.36% 2,677.17	A1/A NA	2.08 1.95
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	450,000.00	-- 4.67%	444,781.50 447,758.66	100.40 4.20%	451,803.15 7,480.00	1.55% 4,044.49	Aa2/A+ AA-	2.12 1.83
74340XCG4	PROLOGIS LP 4.875 06/15/2028	450,000.00	07/21/2023 4.96%	448,330.50 449,247.00	101.18 4.31%	455,303.70 6,459.38	1.56% 6,056.70	A2/A NA	2.21 1.97
89236TLB9	TOYOTA MOTOR CREDIT CORP 5.25 09/11/2028	450,000.00	09/26/2023 5.34%	448,227.00 449,124.28	102.40 4.21%	460,783.80 1,312.50	1.58% 11,659.52	A1/A+ A+	2.45 2.27
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	300,000.00	06/17/2025 4.59%	304,347.00 303,597.25	101.74 4.45%	305,206.80 2,227.50	1.05% 1,609.55	A2/NA A	3.86 3.39
857477DB6	STATE STREET CORP 4.834 04/24/2030	350,000.00	05/28/2025 4.72%	351,652.00 351,363.84	101.57 4.41%	355,506.55 7,378.56	1.22% 4,142.71	Aa3/A AA-	4.07 3.52
02079KKB2	ALPHABET INC 4.1 02/15/2031	225,000.00	03/31/2026 4.28%	223,224.75 223,225.75	99.31 4.26%	223,436.48 1,230.00	0.77% 210.73	Aa2/AA+ NA	4.88 4.35
Total Corporate		7,375,000.00	4.03%	7,363,774.25 7,369,284.35	100.25 4.14%	7,392,520.68 68,380.20	25.37% 23,236.33		1.80 1.64
SUPRANATIONAL									
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	500,000.00	04/27/2021 0.94%	498,425.00 499,983.53	99.84 3.84%	499,215.00 1,956.60	1.71% (768.53)	Aaa/AAA NA	0.05 0.05
Total Supranational		500,000.00	0.94%	498,425.00 499,983.53	99.84 3.84%	499,215.00 1,956.60	1.71% (768.53)		0.05 0.05
US TREASURY									
91282CCF6	UNITED STATES TREASURY 0.75 05/31/2026	850,000.00	06/28/2021 0.88%	844,820.31 849,827.06	99.50 3.82%	845,708.35 2,136.68	2.90% (4,118.71)	Aa1/AA+ AA+	0.17 0.16
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	750,000.00	10/08/2021 1.02%	736,171.88 749,045.52	98.97 3.74%	742,271.25 776.93	2.55% (6,774.27)	Aa1/AA+ AA+	0.33 0.33

HOLDINGS REPORT



Walnut Valley Water District | Account #10074 | As of March 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	850,000.00	09/28/2021 1.00%	839,939.45 849,149.02	98.77 3.78%	839,507.60 554.35	2.88% (9,641.42)	Aa1/AA+ AA+	0.42 0.41
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	650,000.00	12/29/2021 1.26%	638,447.27 648,787.43	98.59 3.76%	640,844.10 15.54	2.20% (7,943.33)	Aa1/AA+ AA+	0.50 0.49
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	575,000.00	11/29/2021 1.18%	573,472.66 574,818.86	98.48 3.80%	566,249.08 2,716.16	1.94% (8,569.79)	Aa1/AA+ AA+	0.59 0.57
91282CDK4	UNITED STATES TREASURY 1.25 11/30/2026	575,000.00	04/26/2022 2.74%	537,827.15 569,616.80	98.36 3.76%	565,594.73 2,409.00	1.94% (4,022.08)	Aa1/AA+ AA+	0.67 0.65
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	700,000.00	06/13/2022 3.44%	670,878.91 693,946.27	98.83 3.71%	691,775.00 47.81	2.37% (2,171.27)	Aa1/AA+ AA+	1.00 0.97
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	550,000.00	09/13/2022 3.61%	541,363.28 547,754.45	99.30 3.82%	546,175.85 4,493.44	1.87% (1,578.60)	Aa1/AA+ AA+	1.25 1.20
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	550,000.00	09/08/2022 3.39%	543,232.42 548,071.20	99.02 3.84%	544,607.25 1,494.57	1.87% (3,463.95)	Aa1/AA+ AA+	1.42 1.36
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	400,000.00	10/28/2022 4.19%	398,796.88 399,633.37	100.41 3.84%	401,640.80 45.08	1.38% 2,007.43	Aa1/AA+ AA+	1.50 1.44
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	750,000.00	11/09/2022 4.30%	744,169.92 748,144.39	100.41 3.85%	753,105.75 12,990.33	2.58% 4,961.36	Aa1/AA+ AA+	1.59 1.49
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	875,000.00	12/09/2022 3.79%	814,946.29 855,204.64	97.51 3.85%	853,227.38 7,450.79	2.93% (1,977.27)	Aa1/AA+ AA+	1.63 1.56
91282CDF5	UNITED STATES TREASURY 1.375 10/31/2028	450,000.00	09/23/2025 3.58%	421,066.41 425,892.93	94.04 3.82%	423,175.95 2,598.07	1.45% (2,716.98)	Aa1/AA+ AA+	2.59 2.48
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	450,000.00	09/23/2025 3.59%	443,882.81 444,889.91	98.26 3.83%	442,160.10 5,322.00	1.52% (2,729.81)	Aa1/AA+ AA+	2.63 2.46
91282CEV9	UNITED STATES TREASURY 3.25 06/30/2029	300,000.00	03/31/2026 3.84%	294,656.25 294,660.75	98.18 3.85%	294,550.80 2,450.97	1.01% (109.95)	Aa1/AA+ AA+	3.25 3.03
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	400,000.00	04/07/2025 3.72%	404,406.25 403,404.70	100.45 3.86%	401,781.20 2,651.93	1.38% (1,623.50)	Aa1/AA+ AA+	3.33 3.08
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	800,000.00	04/23/2025 3.92%	790,687.50 792,690.57	99.23 3.87%	793,875.20 2,521.74	2.72% 1,184.63	Aa1/AA+ AA+	3.42 3.17
91282CFT3	UNITED STATES TREASURY 4.0 10/31/2029	425,000.00	07/01/2025 3.80%	428,303.71 427,733.60	100.40 3.88%	426,693.20 7,138.12	1.46% (1,040.40)	Aa1/AA+ AA+	3.59 3.25
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	600,000.00	02/13/2025 4.41%	592,546.88 594,297.30	100.83 3.88%	604,968.60 8,295.33	2.08% 10,671.30	Aa1/AA+ AA+	3.67 3.33

HOLDINGS REPORT



Walnut Valley Water District | Account #10074 | As of March 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	600,000.00	01/07/2025 4.47%	597,539.06 598,145.50	101.69 3.88%	610,148.40 6,598.76	2.09% 12,002.90	Aa1/AA+ AA+	3.75 3.40
91282CMG3	UNITED STATES TREASURY 4.25 01/31/2030	600,000.00	02/03/2025 4.36%	597,187.50 597,837.37	101.27 3.89%	607,593.60 4,226.52	2.08% 9,756.23	Aa1/AA+ AA+	3.84 3.49
91282CMU2	UNITED STATES TREASURY 4.0 03/31/2030	400,000.00	04/07/2025 3.75%	404,515.63 403,626.41	100.36 3.90%	401,437.60 43.72	1.38% (2,188.81)	Aa1/AA+ AA+	4.00 3.66
91282CMZ1	UNITED STATES TREASURY 3.875 04/30/2030	450,000.00	05/07/2025 3.89%	449,771.48 449,812.71	99.89 3.90%	449,507.70 7,321.82	1.54% (305.01)	Aa1/AA+ AA+	4.08 3.68
91282CNG2	UNITED STATES TREASURY 4.0 05/31/2030	425,000.00	07/01/2025 3.82%	428,370.12 427,857.28	100.34 3.91%	426,444.15 5,697.80	1.46% (1,413.13)	Aa1/AA+ AA+	4.17 3.75
91282CNK3	UNITED STATES TREASURY 3.875 06/30/2030	450,000.00	07/21/2025 3.90%	449,419.92 449,501.27	99.85 3.91%	449,314.65 4,383.46	1.54% (186.62)	Aa1/AA+ AA+	4.25 3.85
91282CNN7	UNITED STATES TREASURY 3.875 07/31/2030	600,000.00	11/19/2025 3.68%	605,039.06 604,650.99	99.83 3.92%	598,992.00 3,853.59	2.06% (5,658.99)	Aa1/AA+ AA+	4.33 3.93
91282CNX5	UNITED STATES TREASURY 3.625 08/31/2030	600,000.00	11/19/2025 3.68%	598,476.56 598,591.80	98.77 3.93%	592,640.40 1,891.30	2.03% (5,951.40)	Aa1/AA+ AA+	4.42 4.02
91282CPA3	UNITED STATES TREASURY 3.625 09/30/2030	600,000.00	11/19/2025 3.69%	598,289.06 598,416.30	98.75 3.93%	592,523.40 59.43	2.03% (5,892.90)	Aa1/AA+ AA+	4.50 4.11
91282CPD7	UNITED STATES TREASURY 3.625 10/31/2030	600,000.00	11/19/2025 3.69%	598,312.50 598,435.84	98.71 3.94%	592,242.00 9,132.60	2.03% (6,193.84)	Aa1/AA+ AA+	4.59 4.11
91282CPN5	UNITED STATES TREASURY 3.5 11/30/2030	600,000.00	12/15/2025 3.72%	594,187.50 594,527.90	98.16 3.93%	588,961.20 7,038.46	2.02% (5,566.70)	Aa1/AA+ AA+	4.67 4.21
91282CPR6	UNITED STATES TREASURY 3.625 12/31/2030	750,000.00	02/03/2026 3.83%	743,144.53 743,358.88	98.64 3.94%	739,804.50 6,834.43	2.54% (3,554.38)	Aa1/AA+ AA+	4.75 4.28
91282CPW5	UNITED STATES TREASURY 3.75 01/31/2031	750,000.00	02/03/2026 3.83%	747,216.80 747,302.34	99.15 3.94%	743,613.00 4,661.60	2.55% (3,689.34)	Aa1/AA+ AA+	4.84 4.35
91282CQD6	UNITED STATES TREASURY 3.5 02/28/2031	500,000.00	03/31/2026 3.93%	490,390.63 490,395.98	98.06 3.94%	490,312.50 1,521.74	1.68% (83.48)	Aa1/AA+ AA+	4.91 4.45
91282CQG9	UNITED STATES TREASURY 3.875 03/31/2031	600,000.00	03/31/2026 3.94%	598,171.88 598,172.88	99.68 3.95%	598,078.20 63.52	2.05% (94.68)	Aa1/AA+ AA+	5.00 4.50
Total US Treasury		20,025,000.00	3.31%	19,759,648.46 19,918,202.23	99.19 3.86%	19,859,525.48 129,437.58	68.15% (58,676.76)		2.81 2.57

HOLDINGS REPORT



Walnut Valley Water District | Account #10074 | As of March 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total Portfolio		29,278,781.67	3.46%	29,019,455.38 29,173,468.07	99.03 3.91%	29,141,688.55 216,207.20	100.00% (31,779.53)		2.45 2.25
Total Market Value + Accrued						29,357,895.74			

HOLDINGS REPORT



Walnut Valley Water District Liquidity | Account #10075 | As of March 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
CASH									
90CASH\$00	Custodial Cash Account	9,367,277.70	-- 0.00%	9,367,277.70 9,367,277.70	1.00 0.00%	9,367,277.70 0.00	63.59% 0.00	NA/NA NA	0.00 0.00
CCYUSD	Receivable	28,701.55	--	28,701.55 28,701.55	1.00	28,701.55 0.00	0.19% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		9,395,979.25	0.00%	9,395,979.25 9,395,979.25	1.00 0.00%	9,395,979.25 0.00	63.78% 0.00		0.00 0.00
LAIF									
90LAIF\$00	Local Agency Investment Fund State Pool	2,988,063.62	-- 3.82%	2,988,063.62 2,988,063.62	1.00 3.82%	2,988,063.62 0.00	20.28% 0.00	NA/NA NA	0.00 0.00
Total LAIF		2,988,063.62	3.82%	2,988,063.62 2,988,063.62	1.00 3.82%	2,988,063.62 0.00	20.28% 0.00		0.00 0.00
LOCAL GOV INVESTMENT POOL									
90CACLAS0	California CLASS	2,102,676.89	-- 3.74%	2,102,676.89 2,102,676.89	1.00 3.74%	2,102,676.89 0.00	14.27% 0.00	NA/NA NA	0.00 0.00
Total Local Gov Investment Pool		2,102,676.89	3.74%	2,102,676.89 2,102,676.89	1.00 3.74%	2,102,676.89 0.00	14.27% 0.00		0.00 0.00
NEGOTIABLE CD									
38149MZJ5	Goldman Sachs Bank USA 1.05 09/08/2026	248,000.00	08/25/2021 1.05%	248,000.00 248,000.00	98.75 3.95%	244,896.28 171.22	1.66% (3,103.72)	A1/A+ AA-	0.44 0.43
Total Negotiable CD		248,000.00	1.05%	248,000.00 248,000.00	98.75 3.95%	244,896.28 171.22	1.66% (3,103.72)		0.44 0.43
Total Portfolio		14,734,719.76	1.33%	14,734,719.76 14,734,719.76	2.62 1.38%	14,731,616.04 171.22	100.00% (3,103.72)		0.01 0.01
Total Market Value + Accrued						14,731,787.26			

TRANSACTIONS

TRANSACTION LEDGER



Walnut Valley Water District | Account #10074 | 01/01/2026 Through 03/31/2026 |

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	02/04/2026	91282CPR6	750,000.00	UNITED STATES TREASURY 3.625 12/31/2030	99.086	3.83%	(743,144.53)	(2,628.63)	(745,773.16)	0.00
Purchase	02/04/2026	91282CPW5	750,000.00	UNITED STATES TREASURY 3.75 01/31/2031	99.629	3.83%	(747,216.80)	(310.77)	(747,527.57)	0.00
Purchase	03/31/2026	02079KBK2	225,000.00	ALPHABET INC 4.1 02/15/2031	99.211	4.28%	(223,224.75)	(1,230.00)	(224,454.75)	0.00
Purchase	03/31/2026	91282CEV9	300,000.00	UNITED STATES TREASURY 3.25 06/30/2029	98.219	3.84%	(294,656.25)	(2,424.03)	(297,080.28)	0.00
Purchase	03/31/2026	91282CQD6	500,000.00	UNITED STATES TREASURY 3.5 02/28/2031	98.078	3.93%	(490,390.63)	(1,474.18)	(491,864.81)	0.00
Purchase	03/31/2026	91282CQG9	600,000.00	UNITED STATES TREASURY 3.875 03/31/2031	99.695	3.94%	(598,171.88)	0.00	(598,171.88)	0.00
Total Purchase			3,125,000.00				(3,096,804.84)	(8,067.61)	(3,104,872.45)	0.00
TOTAL ACQUISITIONS			3,125,000.00				(3,096,804.84)	(8,067.61)	(3,104,872.45)	0.00
DISPOSITIONS										
Call Redemption	03/16/2026	438516CJ3	(425,000.00)	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028	102.161	4.02%	434,184.25	0.00	434,184.25	2,660.23
Total Call Redemption			(425,000.00)				434,184.25	0.00	434,184.25	2,660.23
Maturity	01/31/2026	91282CBH3	(550,000.00)	UNITED STATES TREASURY 0.375 01/31/2026	100.000	0.85%	550,000.00	0.00	550,000.00	0.00
Maturity	02/28/2026	91282CBQ3	(650,000.00)	UNITED STATES TREASURY 0.5 02/28/2026	100.000	0.83%	650,000.00	0.00	650,000.00	0.00

TRANSACTION LEDGER



Walnut Valley Water District | Account #10074 | 01/01/2026 Through 03/31/2026 |

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Maturity	03/31/2026	91282CBT7	(440,000.00)	UNITED STATES TREASURY 0.75 03/31/2026	100.000	0.87%	440,000.00	0.00	440,000.00	0.00
Total Maturity			(1,640,000.00)				1,640,000.00	0.00	1,640,000.00	0.00
TOTAL DISPOSITIONS			(2,065,000.00)				2,074,184.25	0.00	2,074,184.25	2,660.23

TRANSACTION LEDGER



Walnut Valley Water District Liquidity | Account #10075 | 01/01/2026 Through 03/31/2026 |

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	01/15/2026	90LAIF\$00	31,271.43	Local Agency Investment Fund State Pool	1.000	3.93%	(31,271.43)	0.00	(31,271.43)	0.00
Purchase	01/31/2026	90CACLA\$0	6,722.43	California CLASS	1.000	3.80%	(6,722.43)	0.00	(6,722.43)	0.00
Purchase	02/28/2026	90CACLA\$0	6,056.88	California CLASS	1.000	3.77%	(6,056.88)	0.00	(6,056.88)	0.00
Purchase	03/31/2026	90CACLA\$0	4,572.86	California CLASS	1.000	3.74%	(4,572.86)	0.00	(4,572.86)	0.00
Total Purchase			48,623.60				(48,623.60)	0.00	(48,623.60)	0.00
TOTAL ACQUISITIONS			48,623.60				(48,623.60)	0.00	(48,623.60)	0.00

IMPORTANT DISCLOSURES



2026 Chandler Asset Management, Inc, An Independent Registered Investment Adviser.

Information contained herein is confidential. Prices are provided by ICE Data Services Inc (“IDS”), an independent pricing source. In the event IDS does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client’s Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody’s, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities (“MBS”) reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest.

LGIP Yields: Reported yields for local government investment pools may be presented as either the 30-day yield or the monthly distribution yield, as applicable. For certain funds, the 30-day yield is calculated using reported daily yield data. Yield calculations are subject to change and may not be directly comparable across funds.

LAIF Yields: Additional Disclosure for CA Clients - As a result of a reporting lag from the Local Agency Investment Fund (LAIF), reported LAIF yields represent the most recently available Daily Effective Yield and may reflect data from approximately 7–10 days prior to month-end.

- **US Small Cap Stocks – Morgan Stanley Capital International (MSCI) Small Cap 1750** – The MSCI Small Cap 1750 is a market capitalization weighted index that measures the performance of small capitalization U.S. stocks.
- **US Mid Cap Stocks – Morgan Stanley Capital International (MSCI) Mid Cap 450** – The MSCI Mid Cap 450 is a market capitalization weighted index that measures the performance of mid-capitalization U.S. stocks.
- **US Large Cap Stocks – Standard & Poor’s 500** – The S&P 500 is a market value weighted index of 500 large capitalization stocks. The 500 companies included in the index capture approximately 80% of available U.S. market capitalization.
- **International Stocks – Morgan Stanley Capital International (MSCI) EAFE** – The MSCI EAFE International Equity Index is a market capitalization weighted index that captures international equity performance of large and mid-cap stocks in the developed stock markets of Europe, Australasia, and the Far East.
- **Emerging Market Stocks – Morgan Stanley Capital International (MSCI) Emerging Markets** – The MSCI Emerging Markets Index is a market capitalization weighted index that captures equity performance of large and mid-cap stocks across emerging market countries.
- **U.S. Real Estate – Morgan Stanley Capital International (MSCI) REIT** – The MSCI US REIT Index is a free float-adjusted market capitalization index that is comprised of equity REITs. It represents about 99% of the US REIT universe and securities are classified in the REIT sector according to the Global Industry Classification Standard (GICS®). It excludes Mortgage REITs and selected Specialized REITs.
- **International Real Estate – S&P Developed Ex-US Property** – The S&P Developed Ex-US Property Index is a market capitalization weighted index that captures the performance of a universe of publicly traded property companies based in developing countries outside of the US. The companies included are engaged in real estate related activities, such as property ownership, management, development, rental and investment.
- **US Core Bonds – ICE BofA US Corporate, Government, Mortgage** – The ICE BofA US Corporate, Government, Mortgage index is a broad measure of US investment grade bond performance, including US Treasuries, agencies, investment-grade corporates and mortgage securities.
- **US High Yield Bonds – ICE BofA US High Yield** – The ICE BofA High Yield Bond Index measures the market of USD-denominated, non-investment grade, fixed-rate, taxable corporate bonds.
- **International Bonds – Bloomberg Barclays Global Aggregate ex-USD Total Return Index Value Unhedged USD** – Index from 2/1/2013 – current. This index measures the performance of global investment grade debt from 24 local currency markets. This multi-currency benchmark includes treasury, government-related, corporate and securitized fixed-rate bonds from both developed and emerging markets issuers. S&P Citigroup International Govt Bond – Index from 1/1/2009 – 1/31/2013. This index measures the performance of sovereign bonds of non-U.S. developed countries.

- **Diversified Commodities – S&P GSCI Commodity Index** – The S&P GSCI Commodity Index is a world production-weighted measure of general commodity price movements and inflation in the world economy. It consists of a basket of physical commodity futures contracts.

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All investments contain risk and may lose value. Fixed income investments are subject to interest rate, credit, and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates. International: Non-US markets may be more volatile due to a variety of factors including less liquidity, transparency and oversight of companies and assets. Values of non-US investments may fluctuate due to changes in currency exchange rates. Non-US companies are also subject to risks that come with political and economic stability that may affect their respective countries. These risks may be greater in emerging market countries. Equities: Investments on equities are subject to risks from stock market fluctuations that occur in response to economic and business developments.

Benchmark	Disclosure
ICE BofA 1-5 Yr Unsubordinated US Treasury & Agency Index	The ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.

**MINUTES OF SPECIAL MEETING OF THE
BOARD OF DIRECTORS OF WALNUT
VALLEY WATER DISTRICT**

**March 10, 2026
At the Offices of the District
235 South Brea Canyon Road, Walnut, CA 91789**

DIRECTORS PRESENT:

Edwin Hilden
Theresa Lee
Jerry Tang
Henry Woo

DIRECTORS ABSENT:

Scarlett Kwong

STAFF PRESENT:

Sherry Shaw, General Manager/Chief Engineer
Jared Macias, Assistant General Manager
Bertha Perez, Director of Engineering
James Ning, Director of Finance
Lily Lopez, Director of External Affairs & Sustainability
Lucie Cazares, Executive Services Administrator
Reid Miller, Legal Counsel

The meeting was called to order at 3:30 p.m. with President Tang presiding.

Guests and others in attendance: None

Item 3: Public Comment

- ◆ There were no requests. (Item 3)

Item 4: Conference with Legal Counsel- Anticipated Litigation

- ◆ Anticipated litigation – potential commencement of litigation pursuant to Government Code § 54956.9(d)(4) (1 potential case) (Item 4)

Item 5: Reconvene in Open Session/ Report of Action Taken in Closed Session – 4:12 P.M.

- ◆ The Board reconvened in open session at 4:12 p.m.
- ◆ There was no reportable action taken in closed session.

Adjournment at 4:13 P.M.

MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS OF WALNUT VALLEY WATER DISTRICT

April 20, 2026

At Walnut Valley Water District New Headquarters
235 South Brea Canyon Road, Walnut, CA 91789

DIRECTORS PRESENT:

Edwin Hilden
Jerry Tang
Scarlett Kwong
Henry Woo

DIRECTORS ABSENT:

Theresa Lee

STAFF PRESENT:

Sherry Shaw, General Manager/Chief Engineer
Jared Macias, Assistant General Manager
Bertha Perez, Director of Engineering
Alanna Diaz, Director of Administrative Services
James Ning, Director of Finance
Lily Lopez, Director of External Affairs & Sustainability
Tom Monk, Director of Operations
Lucie Cazares, Executive Services Administrator
Jim Ciampa, Legal Counsel

The meeting was called to order at 5:00 p.m. with President Tang presiding.

Guests and Others in Attendance: Three Valleys Municipal Water District (TVMWD) Director Mike Ti, Director Jody Roberto, Director David De Jesus and Chief Operations Officer Stephen Lang; WVWD staff Greg Galindo, and resident Benjamin Nguyen.

Item 3: Public Comment

- ◆ There were no requests for public comment. (Item 3)

Item 4: Additions to the Agenda

- ◆ There were no requests for additions to the agenda. (Item 4)

Item 5: Reorder of the Agenda

- ◆ There were no requests for reordering of the agenda. (Item 5)

Item 6: Special Recognition & Team Milestones

- ◆ Ms. Shaw recognized the following employees
 - Fiona Tang for obtaining the CompTIA Network + certification (Item 6-A)
 - Matt Rosa was the top driver in March, receiving a safety score of 99 (Item 6-B)

Item 7: Consider Approval of Consent Calendar

- ◆ The Board was asked to approve the Consent Calendar, consisting of the minutes of the Regular Board meeting held on March 16, 2026, the Check Register, the Employee Expense Reimbursement Report, and the Community Outreach Report. (Item 7 A-D)

Motion No. 26-04-2291: Upon consideration thereof, it was moved by Director Kwong, seconded by Director Hilden, and carried 4-0 (with Director Lee absent), to approve the Consent Calendar, consisting of the Regular Board meeting held on March 16, 2026, the Check Register, the Employee Expense Reimbursement Report, and the Community Outreach Report. (Item 7 A-D)

**President Tang indicated Motion No. 26-04-2291 was approved by a 4-0
(with Director Lee absent) vote**

Item 8: Director Expense Reports

- ◆ The Board was asked to receive, approve, and file the Board member expense reports indicating per diem requests for meeting attendance and individual reports of additional expenses incurred by the District on behalf of each Director for events occurring during March 2026. (Item 8)

Motion No. 26-04-2292: Upon consideration thereof, it was moved by Director Kwong, seconded by Director Hilden, and carried 4-0 (with Director Lee absent), to receive, approve, and file the Board member expense reports indicating per diem requests for meeting attendance and individual reports of additional expenses incurred by the District on behalf of each Director for events occurring during March 2026. (Item 8)

**President Tang indicated Motion No. 26-04-2292 was approved by a 4-0
(with Director Lee absent) vote**

Item 9: Treasurer’s Reports

- ◆ Mr. Ning presented the Financial Dashboard as of February 28, 2026, the District Statement of Revenue, Expenses, and Change in Net Position as of February 28, 2026, the District Statement of Net Position as of February 28, 2026, and the Summary of Cash and Investments as of February 28, 2026. (Items 9 - A, B, C, D)

Motion No. 26-04-2293: Upon consideration thereof, it was moved by Director Kwong, seconded by Director Hilden, and carried 4-0 (with Director Lee absent), to receive, approve, and file the Financial Dashboard as of February 28, 2026, the District Statement of Revenue, Expenses, and Change in Net Position as of February 28, 2026, the District Statement of Net Position as of February 28, 2026, and the Summary of Cash and Investments as of February 28, 2026. (Items 9 - A, B, C, D)

President Tang indicated Motion No. 26-04-2293 was approved by a 4-0 (with Director Lee absent) vote

Committee Chair Reports

Item 10: Public Information/Community Relations/Legislative Action Committee – Director Kwong

- ◆ The Board was asked to adopt a proclamation declaring May as “Water Awareness Month” (Item 10-A)

Motion No. 26-04-2294: Upon consideration thereof, it was moved by Director Tang, seconded by Director Woo, and carried 4-0 (with Director Lee absent), to adopt a proclamation declaring May as “Water Awareness Month” (Item 10-A)

President Tang indicated Motion No. 26-04-2294 was approved by a 4-0 (with Director Lee absent) vote

Item 11: Finance Committee – Director Lee

- ◆ Mr. Ning reviewed the District’s investment transaction report for the period ending March 31, 2026. The Board was then asked to receive, approve, and file the investment transactions report. (Item 11-A)

Motion No. 26-04-2295: Upon consideration thereof, it was moved by Director Woo, seconded by Director Kwong, and carried 4-0 (with Director Lee absent), to receive, approve, and file the investment transactions report as presented. (Item 11-A)

President Tang indicated Motion No. 26-04-2295 was approved by a 4-0 (with Director Lee absent) vote

- ◆ As a matter of information only, the Board received a Revenue Bond Funds Held in Trust – US Bank. (Item 11-B)

Item 12: Engineering Committee – Director Woo

- ◆ Ms. Perez presented the item regarding the relocation of a portion of the District’s existing 12-inch recycled water main along Golden Springs Drive in connection with the 57/60 Freeway Interchange Improvement Project. She explained that freeway construction activities revealed insufficient cover over a portion of the recycled water main, requiring relocation to meet District standards.

The Board was asked to ratify a waiver of the formal bidding process; authorize the District’s contractor to perform the work on a time-and-materials basis in an amount not to exceed \$76,000, with costs funded by SGVCOG; find the project exempt from CEQA pursuant to Public Resources Code Section 21080.21; and authorize staff to file a Notice of Exemption. (Item 12-A)

Motion No. 26-04-2296: Upon consideration thereof, it was moved by Director Woo, seconded by Director Tang, and carried 4-0 (with Director Lee absent), to ratify a waiver of the formal bidding process; authorize the District’s contractor to perform the work on a time-and-materials basis in an amount not to exceed \$76,000; find the project exempt from CEQA pursuant to Public Resources Code Section 21080.21; and authorize staff to file a Notice of Exemption. (Item 12-A)

President Tang indicated Motion No. 26-04-2296 was approved by a 4-0 (with Director Lee absent) vote

- ◆ Mr. Macias presented the item regarding Additional Service Request (ASR) No. 13 with La Cañada Design Group, Inc. (LCDG) to prepare a site utility plan for a new fire water connection associated with the District's Operations and Maintenance (O&M) Building Remodel Project.

The Board was asked to approve ASR No. 13 with LCDG in an amount not-to-exceed \$4,570. (Item 12-B).

Motion No. 26-04-2297: Upon consideration thereof, it was moved by Director Woo, seconded by Director Hilden, and carried 4-0 (with Director Lee absent), to approve ASR No. 13 with La Cañada Design Group, Inc. (LCDG) to prepare a site utility plan for a new fire water connection associated with the District's Operations and Maintenance (O&M) Building Remodel Project, in an amount not-to-exceed \$4,570. (Item 12-B)

President Tang indicated Motion No. 26-04-2297 was approved by a 4-0 (with Director Lee absent) vote

- ◆ Ms. Cazares presented the item regarding the disposal of fully depreciated furniture in accordance with District policy.

The Board was asked to declare the list of fully depreciated furniture listed in the packet as surplus property and dispose of the furniture in accordance with District policy. (Item 12-C).

Motion No. 26-04-2298: Upon consideration thereof, it was moved by Director Woo, seconded by Director Kwong, and carried 4-0 (with Director Lee absent), to declare the list of fully depreciated furniture listed in the packet as surplus property and dispose of the furniture in accordance with District policy. (Item 12-C)

President Tang indicated Motion No. 26-04-2298 was approved by a 4-0 (with Director Lee absent) vote

- ◆ Staff presented the item regarding the District Headquarters Access Improvements Project. The Board was asked to: authorize an additional appropriation of \$75,000 for the project from the Capital Improvement Reserve; amend the FY 2025–26 CIP Budget to include the project; and authorize the General Manager to utilize the District's existing On-Call Water System Repair and Construction Services Agreements with Doty Bros. Equipment Company for the project.
- ◆ During Board discussion, the motion was revised to proceed only with the stairs portion of the project, to be completed in phases with the stairs built first. (Item 12-D)

Motion No. 26-04-2299: Upon consideration thereof, it was moved by Director Woo, seconded by Director Hilden, and carried 4-0 (with Director Lee absent), to: 1) direct staff to proceed with the stairs component only of the District Headquarters Access Improvements Project, to be completed in stages, with the stairs constructed first; 2) authorize an additional appropriation of \$75,000 from the Capital Improvement Reserve for the stairs component of the project and amend the FY 2025–26 Capital Improvement Program Budget accordingly; and 3) authorize the General Manager to utilize the District's existing On-Call Water System Repair and Construction Services Agreement with Doty Bros. Equipment Company to implement the approved work for the stairs component of the project. (Item 12-D)

President Tang indicated Motion No. 26-04-2299 was approved by a 4-0 (with Director Lee absent) vote

- ◆ Ms. Perez reviewed the Project Status Report included in the Board Packet. No action was taken by the Board. (Item 12-E)
- ◆ Mr. Monk reviewed the Operations Report included in the Board Packets. No action was taken by the board. (Item 12-F)

Item 13: Personnel Committee – Director Tang

- ◆ There are no items to come to the Board at this time.

Item 14 : TVMWD/MWD

- ◆ Updates on TVMWD/MWD business matters were provided by TVMWD Chief Operations Officer Steve Lang. (Item 14)

Item 15: The P-W-R Joint Water Line Commission

- ◆ Mr. Monk reported on the P-W-R Joint Water Line Commission water use report for the months of January, February, and March 2026, noting that the January 2026 report had been updated. (Item 15)

Item 16: Puente Basin Water Agency (PBWA)

- ◆ Mr. Macias reported on the previous PBWA meeting held on Thursday April 2, 2026. (Item 16)

Item 17: Spadra Basin Groundwater Sustainability Agency

- ◆ Director Tang reported on the Annual reports submitted April 1st. (Item 17)

Item 18: General Manager's Report

- ◆ The Board received the District's activities calendars for May, June, and July 2026. (Item 18-A)
- ◆ The Board received information regarding the Underground Storage Tank Pollution Liability Program. (Item 18-B)

Item 19: Water Supply and Conservation

- ◆ The Board received reports and graphs of the following items: District potable and recycled water use, Calendar Year 2026 purchased water estimate, conservation goal summary, climate summary, and 2026 monthly water consumption versus the 2013 and 2020 baseline years. The report noted that the District's water usage for March 2026 was 10.45% lower than usage in March 2020 and 22.03% lower than usage in March 2013. (Item 19-A)
- ◆ The Board viewed reports on California's water supply and reservoir conditions as of March 22, 2026. (Item 19-B)

Item 20: Directors' Oral Reports

(NOTE: Board meeting minutes provide written reports of Board meetings, Committee meetings, and District associated activities. Directors may include reports of their participation in non-expense or per diem paid community events as a matter of information.) (Item 20)

- ◆ Director Hilden reported the following on his activities for March: TVMWD Board Meeting, Finance Committee, Special Board Meeting, Engineering Committee, Judge Poster Contest, Ron Woodruff's Farewell Luncheon, Miss Diamond Bar Scholarship Pageant, WVWD Board Meeting, WVWD Ribbon Cutting Ceremony, TVMWD Board Meeting
- ◆ Director Kwong reported the following on her activities for March: Miss Diamond Bar Scholarship Pageant, Board Meeting, Grand Opening Ceremony, Chinese American Elected Officials President's Circle Meeting, Art Contest Grading.
- ◆ Director Lee reported the following on her activities for March: SCCAEPGA Gala DB Center, Hilda Solis Lunar Reception at Hacienda Heights Community Center, WVWD Finance Committee, WVWD Executive Meeting, on Building Structure, WVWD Board Meeting, WVWD Grand Opening Ribbon Cutting Event, San Gabriel Valley Economic Forecast at Diamond Bar Center.
- ◆ Director Tang reported on the following activities for March: Spadra Basin Executive Committee Meeting, WVWD Public Information/Community Relations Committee Meeting, WVWD Special Board Meeting, Miss Diamond Bar Scholarship Pageant, WVWD Board Meeting, WVWD New HQ Open House and Ribbon Cutting, Judging for 2026 Student Art Contest.
- ◆ Director Woo's reported on the following activities for March: Finance Committee Meeting Engineering Committee, Personnel Committee Meeting, Diamond Valley Facility Tour, WVWD Board Meeting, WVWD Board Workshop, SGV Economic Forecast Event.

Item 21: Legal Reports

- ◆ Legal Counsel Ciampa reported that Senate Bill 1001, of which the District is a sponsor, had been passed by the Senate Public Safety and Emergency Management Committees and is now pending in the Senate Appropriations Committee. (Item 21).

Item 22: Items for Future Discussion

- ◆ President Tang inquired about the process for filling a Board vacancy in the event a Director vacates their seat. Mr. Ciampa reviewed the statutory requirements and timelines associated with filling a vacancy by appointment or special election, as well as the proposed noticing, application, and interview process related to a potential Board appointment to fill a vacancy. (Item 22)

Item 23: Board of Directors Business

- ◆ Mr. Monk presented the item regarding the pressure regulating valve (PRV) rehabilitation project located at Fountain Springs Road and Brea Canyon Road.

The Board was asked to authorize the General Manager to execute agreements for the PRV rehabilitation project in an amount not-to-exceed \$70,866, including the use of an on-call water system contractor, competitively procured materials, and specialized service providers. (Item 23-A)

Motion No. 26-04-2300:

Upon consideration thereof, it was moved by Director Kwong, seconded by Director Hilden, and carried 4-0 (with Director Lee absent), to authorize the General Manager to execute agreements for the pressure regulating valve (PRV) rehabilitation project located at Fountain Springs Road and Brea Canyon Road, in an amount not-to-exceed \$70,866, including the use of an on-call water system contractor, competitively procured materials, and specialized service providers. (Item 23-A)

President Tang indicated Motion No. 26-04-2300 was approved by a 4-0 (with Director Lee absent) vote

- ◆ Mr. Ciampa reported on the ballot materials received for the Special District LAFCO Voting Member election for the term expiring in May 2030. (Item 23-B)

Motion No. 26-04-2301: Upon consideration thereof, it was moved by Director Kwong, seconded by Director Hilden, and carried 4-0 (with Director Lee absent), to select Robert Lewis, Board Member of Rowland Water District, and authorize the Presiding Officer to cast the District's ballot for the LAFCO Special District Voting Member position for Director Lewis. (Item 23-B)

President Tang indicated Motion No. 26-04-2301 was approved by a 4-0 (with Director Lee absent) vote

- ◆ The Board received and filed a letter regarding the appointment of TVMWD Director Jorge Marquez as the LAFCO Alternate Representative, effective May 4, 2026, as an information item only. (Item 23-C)
- ◆ Ms. Cazares presented the item regarding District Election Candidate Statements for Divisions II and III and WVWD Resolution No. 04-26-753 for the November 3, 2026, District election. Staff recommended continuing the District's past practice regarding candidate statement costs, maintaining the 400-word limitation for candidate statements, approving the District's pro rata share of election costs, and adopting WVWD Resolution No. 04-26-753. (Item 23-D)

Motion No. 26-04-2302: Upon consideration thereof, it was moved by Director Tang, seconded by Director Kwong, and carried 4-0 (with Director Lee absent) by roll call vote noted below, to approve staff's recommendations regarding candidate statement costs and word limitations for the November 3, 2026, District election; approve the District's pro rata share of election costs; and adopt WVWD Resolution No. 04-26-753, as revised by legal counsel to reflect the upcoming Board vacancy. (Item 23-D)

**Ayes: Hilden, Kwong, Tang, Woo
Noes: None
Absent: Lee
Abstain: None**

President Tang indicated Motion No. 26-04-2302 was approved by a 4-0 (with Director Lee absent) roll call vote

Adjournment to closed session - 6:20 p.m.

- ◆ No public comment was received.

Item 24: Closed Session

- ◆ The Board met in closed session in accordance with Government Code §54957.6 to conduct a labor negotiation session with the General Manager as an unrepresented employee. (Item 25)

Item 25: Reconvene in Open Session/ Report of Action Taken in Closed Session – 6:59 P.M.

- ◆ The Board reconvened in open session at 7:08 p.m.
- ◆ There was no reportable action taken in closed session.

Adjournment

- ◆ The meeting was adjourned at 7:09 p.m.

**MINUTES OF SPECIAL MEETING OF THE
BOARD OF DIRECTORS OF WALNUT
VALLEY WATER DISTRICT**

**April 23, 2026
At the Offices of the District
235 South Brea Canyon Road, Walnut, CA 91789**

DIRECTORS PRESENT:

Edwin Hilden
Scarlett Kwong
Theresa Lee
Jerry Tang
Henry Woo

DIRECTORS ABSENT:

None

STAFF PRESENT:

Sherry Shaw, General Manager/Chief Engineer
Jared Macias, Assistant General Manager
James Ning, Director of Finance
Alanna Diaz, Director of Administrative Services
Tom Monk, Director of Operations
Bertha Perez, Director of Engineering
Jim Ciampa, Legal Counsel (virtual/phone call)

The meeting was called to order at 4:04 p.m. with President Tang presiding.

Guests and others in attendance: WVWD employees: Carmen Fleming, Sue Suriati, Manny Rodrigues, Greg Galindo, Donna DiLaura, Fiona Tang, and Monique Fitchett. Resident: Olivia G.

Item 3: Public Comment

- ◆ There were no requests. (Item 3)

Item 4: Fiscal Year 2026-2027 Budget

- ◆ The Board received a PowerPoint presentation from Mr. Ning detailing various elements of the FY 2026-27 budget. The presentation included a synopsis of WVWD revenues, expenses, purchased water, TVMWD's rates and charges, TVMWD assessments, WVWD personnel costs, WVWD operations and maintenance costs, the CIP process and budget, major projects, and reserve funding.
- ◆ Following Mr. Ning's presentation, he stated that staff intends to present the budget for further discussion at the May 21, 2026, WVWD Special Board meeting, with action and adoption scheduled for June 15, 2026, WVWD Regular Board meeting.
- ◆ As this was an informational item only, no Board action was taken. (Item 4)

Adjournment at 5:30 P.M.

Walnut Valley Water District
Check Register For the Month of April 2026

CHECK NUMBER	DATE	PAYEE	AMOUNT
13705	4/7/2026	Pomona City Clerk-Voided	
13806	4/7/2026	NAZ Electric and Controls, Inc.-Voided	
13810	4/27/2026	Pomona City Clerk-Voided	
13775	4/7/2026	Badger Meter, Inc.	\$ 18.48
13776	4/7/2026	Diamond Bar High School	\$ 1,200.00
13777	4/7/2026	Federal Express	\$ 41.78
13778	4/7/2026	Graybar Electric Company, Inc.	\$ 894.35
13779	4/7/2026	Core & Main LP	\$ 24,242.22
13780	4/7/2026	Ken's Ace Hardware	\$ 10.96
13781	4/7/2026	South Coast A.Q.M.D.	\$ 736.57
13782	4/7/2026	Underground Service Alert	\$ 794.75
13783	4/7/2026	Western Water Works	\$ 2,398.73
13784	4/7/2026	Cintas Corporation #150	\$ 226.22
13785	4/7/2026	Rowland Water District	\$ 403.57
13786	4/7/2026	Ewing Irrigation Products Inc.	\$ 507.94
13787	4/7/2026	Walnut High School	\$ 250.00
13788	4/7/2026	Applied Technology Group, Inc.	\$ 340.00
13789	4/7/2026	Morrow-Meadows Corporation	\$ 58,989.48
13790	4/7/2026	Create A Party Inc.	\$ 1,122.55
13791	4/7/2026	EcoTech Services, Inc.	\$ 17,445.00
13792	4/7/2026	West Coast Sand and Gravel, Inc.	\$ 6,689.61
13793	4/7/2026	State Water Resources Ctrl Bd - Cert Rnw	\$ 105.00
13794	4/7/2026	HASA, Inc.	\$ 2,354.32
13795	4/7/2026	Spadra Basin Groundwater Sustainability Agency	\$ 7,889.13
13796	4/7/2026	Martinez, Pablo	\$ 108.75
13797	4/7/2026	Green Media Creations, Inc.	\$ 162.50
13798	4/7/2026	SoCal SCADA Solutions, LLC	\$ 22,455.80
13799	4/7/2026	Public Water Agencies Group	\$ 3,653.00
13800	4/7/2026	West Yost & Associates, Inc.	\$ 18,394.50
13801	4/7/2026	Corelogic Solutions, LLC	\$ 273.18
13802	4/7/2026	11:11 Systems, Inc.	\$ 479.00
13803	4/7/2026	Allen Trench Safety Corporation	\$ 1,204.15
13804	4/7/2026	Eurofins Eaton Analytical, LLC	\$ 1,598.00
13805	4/7/2026	American Business Bank	\$ 14,479.84
13807	4/7/2026	Horizon Engineering Systems LLC	\$ 5,722.00
13808	4/7/2026	Studson Inc	\$ 1,251.24
13809	4/7/2026	Standard Insurance Company	\$ 6,698.78
13811	4/14/2026	ACWA - JPIA	\$ 149,794.22
13812	4/14/2026	Azteca Landscape	\$ 15,675.00
13813	4/14/2026	Ken's Ace Hardware	\$ 273.99
13814	4/14/2026	McMaster-Carr Supply Company	\$ 330.26

Walnut Valley Water District
Check Register For the Month of April 2026

CHECK NUMBER	DATE	PAYEE	AMOUNT
13815	4/14/2026	Underground Service Alert	\$ 493.75
13816	4/14/2026	Western Water Works	\$ 6,690.91
13817	4/14/2026	Jack's Lock & Key	\$ 118.26
13818	4/14/2026	Cintas Corporation #150	\$ 230.58
13819	4/14/2026	Fuel Pros, Inc.	\$ 250.00
13820	4/14/2026	Verizon Connect Fleet USA LLC	\$ 664.24
13821	4/14/2026	Ground Control Systems, Inc.	\$ 478.95
13822	4/14/2026	InfoSend, Inc.	\$ 23,829.15
13823	4/14/2026	Genesis Computer Systems, Inc.	\$ 361.60
13824	4/14/2026	Industry Public Utility Commission	\$ 1,512.47
13825	4/14/2026	Online Information Services, Inc.	\$ 372.52
13826	4/14/2026	Phenix Truck Bodies & Equipment	\$ 5,663.78
13827	4/14/2026	Cintas First Aid & Safety LOC#168	\$ 217.31
13828	4/14/2026	West Coast Sand and Gravel, Inc.	\$ 2,335.79
13829	4/14/2026	Anne Chang	\$ 120.00
13830	4/14/2026	Lift Safety	\$ 128.23
13831	4/14/2026	Wienhoff and Associates, Inc.	\$ 6.00
13832	4/14/2026	HASA, Inc.	\$ 1,997.60
13833	4/14/2026	GNA - Brook Fire Protection, Inc.	\$ 171.00
13834	4/14/2026	Aqua Backflow, Inc	\$ 2,957.50
13835	4/14/2026	Central Communications	\$ 727.84
13836	4/14/2026	Canon Solutions America, Inc.	\$ 273.33
13837	4/14/2026	Valley Vista Services, Inc.	\$ 1,695.02
13838	4/14/2026	La Canada Design Group, Inc.	\$ 5,706.90
13839	4/14/2026	Via Promotionals, Inc.	\$ 841.36
13840	4/14/2026	STEMhero, LLC	\$ 541.50
13841	4/14/2026	Axelliant LLC	\$ 8,349.52
13842	4/14/2026	Merrimac Energy Group	\$ 13,512.98
13843	4/14/2026	Searock Stafford CM, Inc.	\$ 18,500.00
13844	4/14/2026	CPI	\$ 175.50
13845	4/14/2026	AmeriComp Toner & Repair, LLC	\$ 1,949.00
13846	4/14/2026	Horizon Lighting, Inc.	\$ 309.84
13847	4/14/2026	NAZ Electric and Controls, Inc.	\$ 950.00
13848	4/14/2026	Charter Communications	\$ 2,735.00
13849	4/14/2026	San Gabriel Valley District of Womans Clubs	\$ 500.00
13850	4/21/2026	ACWA - JPIA	\$ 21,070.05
13851	4/21/2026	ACWA Services Corporation	\$ 167,524.12
13852	4/21/2026	AT&T Mobility II, LLC	\$ 610.09
13853	4/21/2026	Cogsdale Corporation	\$ 54,771.00
13854	4/21/2026	McMaster-Carr Supply Company	\$ 89.52
13855	4/21/2026	South Coast A.Q.M.D.	\$ 745.12

Walnut Valley Water District
Check Register For the Month of April 2026

CHECK NUMBER	DATE	PAYEE	AMOUNT
13856	4/21/2026	Verizon Wireless	\$ 1,064.39
13857	4/21/2026	Western Water Works	\$ 2,378.84
13858	4/21/2026	Grainger	\$ 88.37
13859	4/21/2026	Cintas Corporation #150	\$ 229.49
13860	4/21/2026	Walnut Valley Water District	\$ 241.98
13861	4/21/2026	Caro, Pat	\$ 608.70
13862	4/21/2026	Engdahl, Richard	\$ 608.70
13863	4/21/2026	Litt, Jack	\$ 1,217.40
13864	4/21/2026	Nesline, Gerald J.	\$ 1,217.40
13865	4/21/2026	Angelico, Jo Ann	\$ 1,217.40
13866	4/21/2026	Chandler Asset Management, Inc.	\$ 2,707.75
13867	4/21/2026	Ferguson Waterworks - Santa Ana	\$ 3,582.72
13868	4/21/2026	Morrow-Meadows Corporation	\$ 1,238.09
13869	4/21/2026	The Bank of New York Mellon	\$ 1,875.00
13870	4/21/2026	Western Exterminator Company	\$ 698.92
13871	4/21/2026	Shute, John	\$ 1,019.00
13872	4/21/2026	West Coast Sand and Gravel, Inc.	\$ 5,809.73
13873	4/21/2026	State Water Resources Ctrl Bd - Cert Rnw	\$ 90.00
13874	4/21/2026	Frontier Communications	\$ 3,370.98
13875	4/21/2026	Managed Mobile, Inc.	\$ 421.77
13876	4/21/2026	Premier Family Medicine Associates, Inc.	\$ 574.00
13877	4/21/2026	Davidson-Tinoco, Grace	\$ 608.70
13878	4/21/2026	HASA, Inc.	\$ 5,935.00
13879	4/21/2026	Spadra Basin Groundwater Sustainability Agency	\$ 12,212.87
13880	4/21/2026	Healthequity, Inc.	\$ 20.65
13881	4/21/2026	Lagerlof, LLP	\$ 7,777.50
13882	4/21/2026	Valley Vista Services, Inc.	\$ 499.88
13883	4/21/2026	Railroad Management Company, LLC	\$ 631.10
13884	4/21/2026	Day & Nite Publishing	\$ 109.75
13885	4/21/2026	Cortez, Alexandra	\$ 46.91
13886	4/21/2026	Nextiva, Inc.	\$ 2,876.22
13887	4/21/2026	Complex Steel Buildings	\$ 919.00
13888	4/21/2026	Total Clean	\$ 6,696.00
13889	4/21/2026	Pro-West & Associates, Inc.	\$ 6,250.00
13890	4/21/2026	Platinum Strategies Inc.	\$ 1,413.33
13891	4/21/2026	NAZ Electric and Controls, Inc.	\$ 2,130.00
13892	4/21/2026	Diamond Environmental Services LP	\$ 140.13
13893	4/21/2026	KPJ Consulting	\$ 10,500.00
13894	4/21/2026	Succs 2 b you succulents, cacti & houseplants	\$ 750.00
13895	4/21/2026	Heritage Pool Supply Group, Inc.	\$ 1,003.82
13896	4/28/2026	Core & Main LP	\$ 2,096.43
13897	4/28/2026	Ken's Ace Hardware	\$ 36.17

Walnut Valley Water District
Check Register For the Month of April 2026

CHECK NUMBER	DATE	PAYEE	AMOUNT
13898	4/28/2026	Liebert, Cassidy, & Whitmore	\$ 1,577.50
13899	4/28/2026	McMaster-Carr Supply Company	\$ 720.13
13900	4/28/2026	Pomona City Clerk	\$ 2,147.45
13901	4/28/2026	Steven Enterprises, Inc.	\$ 554.79
13902	4/28/2026	United Rentals Northwest, Inc.	\$ 2,008.34
13903	4/28/2026	Jack's Lock & Key	\$ 431.70
13904	4/28/2026	Cintas Corporation #150	\$ 229.49
13905	4/28/2026	Three Valleys Municipal Water District	\$ 21,200.79
13906	4/28/2026	Ferguson Waterworks - Santa Ana	\$ 150.66
13907	4/28/2026	Office Solutions Business Prod. & Svcs,LLC	\$ 107.28
13908	4/28/2026	West Coast Sand and Gravel, Inc.	\$ 3,517.94
13909	4/28/2026	Anne Chang	\$ 150.00
13910	4/28/2026	Echologics, LLC	\$ 2,122.50
13911	4/28/2026	OPARC, Inc.	\$ 6,989.49
13912	4/28/2026	HASA, Inc.	\$ 2,111.00
13913	4/28/2026	A & J Tree Care, Inc.	\$ 7,500.00
13914	4/28/2026	Knight Industrial Supply	\$ 565.37
13915	4/28/2026	GNA - Brook Fire Protection, Inc.	\$ 111.80
13916	4/28/2026	Interstate Battery System of Inland Valley	\$ 1,044.15
13917	4/28/2026	Via Promotionals, Inc.	\$ 424.65
13918	4/28/2026	Woo, Henry	\$ 26.10
13919	4/28/2026	Day & Nite Publishing	\$ 1,148.05
13920	4/28/2026	Civic Publications Inc.	\$ 10,200.00
13921	4/28/2026	Priority Building Services, LLC	\$ 6,912.00
13922	4/28/2026	Data Center Warehouse LLC	\$ 639.04
EFT000000001633	4/1/2026	Doty Bros Equipment Co, Inc.	\$ 39,241.68
EFT000000001634	4/1/2026	Puente Basin Water Agency	\$ 13,329.86
EFT000000001635	4/7/2026	Southern Calif Gas Company	\$ 306.70
EFT000000001636	4/7/2026	Southern California Edison Company	\$ 99,057.96
EFT000000001637	4/7/2026	Home Depot Credit Services	\$ 1,732.74
EFT000000001638	4/8/2026	Doty Bros Equipment Co, Inc.	\$ 28,254.00
EFT000000001639	4/8/2026	Puente Basin Water Agency	\$ 488,098.23
EFT000000001640	4/8/2026	Pomona-Walnut-Rowland JWL Commission	\$ 975,918.92
EFT000000001641	4/8/2026	Quest Building Services	\$ 2,350.00
EFT000000001642	4/8/2026	Pacific Hydrotech Corporation	\$ 275,116.99
EFT000000001643	4/8/2026	AE Group Engineers IE	\$ 1,240.00
EFT000000001644	4/14/2026	Southern Calif Gas Company	\$ 208.92
EFT000000001645	4/14/2026	Southern California Edison Company	\$ 100,906.55
EFT000000001646	4/14/2026	Home Depot Credit Services	\$ 1,680.06
EFT000000001647	4/22/2026	Boswell, Marty	\$ 1,217.40
EFT000000001648	4/22/2026	Bricka, Gale	\$ 608.70
EFT000000001649	4/22/2026	Gonzales, Richard	\$ 1,217.40
EFT000000001650	4/22/2026	Hernandez, Denis	\$ 1,217.40
EFT000000001651	4/22/2026	Holmes, Michael	\$ 1,217.40
EFT000000001652	4/22/2026	Hunt, Thomas	\$ 608.70
EFT000000001653	4/22/2026	Juarez, Marianna	\$ 1,217.40

Walnut Valley Water District
Check Register For the Month of April 2026

CHECK NUMBER	DATE	PAYEE	AMOUNT
EFT000000001654	4/22/2026	Lew, Carmen	\$ 1,065.23
EFT000000001655	4/22/2026	Vasquez, Regina	\$ 608.70
EFT000000001656	4/22/2026	Ybarra, Stella	\$ 1,217.40
EFT000000001657	4/22/2026	Yersky, Joseph A.	\$ 1,217.40
EFT000000001658	4/22/2026	Zimmerman, Cregg	\$ 1,704.60
EFT000000001659	4/22/2026	Hunt, Karolyn K.	\$ 608.70
EFT000000001660	4/22/2026	Miyake, Norman R.	\$ 852.30
EFT000000001661	4/22/2026	Hernandez, Martine A	\$ 608.70
EFT000000001662	4/22/2026	Spencer, Steven	\$ 456.53
EFT000000001663	4/22/2026	Fevella, Gerald	\$ 608.70
EFT000000001664	4/22/2026	Turner, Patricia	\$ 608.70
EFT000000001665	4/22/2026	Acuna, Raymond L.	\$ 1,217.40
EFT000000001666	4/22/2026	Galindo, Bernadette	\$ 3,895.20
EFT000000001667	4/22/2026	Serna, Arthur	\$ 608.70
EFT000000001668	4/22/2026	Dixon, Diana W.	\$ 1,217.40
EFT000000001669	4/22/2026	Hermosillo, Barbara	\$ 608.70
EFT000000001670	4/22/2026	Longballa, Karen Miller	\$ 1,947.90
EFT000000001671	4/22/2026	Powers, Karen	\$ 3,165.00
EFT000000001672	4/22/2026	California Public Employees' Retirement System	\$ 7,966.71
EFT000000001673	4/22/2026	Lewis, Kathleen	\$ 1,582.50
EFT000000001674	4/22/2026	Fevella, Susan M.	\$ 608.70
EFT000000001675	4/22/2026	Tarin, Steven L.	\$ 608.70
EFT000000001676	4/22/2026	Amazon Capital Services, Inc.	\$ 4,383.20
EFT000000001677	4/22/2026	Castanon, Edgar	\$ 1,217.40
EFT000000001678	4/29/2026	Doty Bros Equipment Co, Inc.	\$ 1,564.50
EFT000000001679	4/29/2026	Boostlingo, LLC	\$ 95.00
EFT000000001680	4/29/2026	Bill Operations LLC	\$ 30,823.54
		TOTAL	\$ 2,990,711.03

Reviewed by:

Janaej
Director of Finance

5/13/2026
Date

Reviewed by:

S/255
General Manager

5/14/2026
Date

WVWD – Staff Report



TO: Board of Directors
FROM: General Manager
DATE: May 18, 2026
SUBJECT: Community Outreach Update

Action/Discussion Fiscal Impact Resolution Information Only

Recommendation

For information only.

Background

External Affairs & Sustainability Outreach Update

1. May Inserts
District customers received the inserts noted below (front/back) with their monthly bill statement.

Insert Front

Turn Upgrades Into Savings!

Turf Replacement Program
WVWD, in partnership with Metropolitan Water District of Southern California, offers rebates to help customers replace water-thirsty grass with California Friendly® and native plants. Switching to climate-friendly landscaping saves water, can help lower your bill, and supports a more sustainable outdoor space.

How the Program Works
Receive a minimum of \$2 per square foot for removing turf and installing water-efficient plants, plus \$100 per tree for up to five trees. Funding is limited and awarded on a first-come, first-served basis.

Top 3 Rebates


- High-Efficiency Clothes Washers
- Sprinkler Nozzles
- Irrigation Controllers

For more info on this program & rebates, visit:
SoCalWaterSmart.com



The infographic features a blue background with white and light blue text boxes. At the top right is the Walnut Valley Water District logo. The title 'Leak Alerts You Can Trust' is in large, bold, blue font. Three sections are separated by horizontal lines, each with a checkmark icon in a blue circle. The first section is titled 'What is a Leak Alert?' and describes the alert as a courtesy email or text message sent when water use is continuous for 24 hours. The second section is titled 'How do I sign up for alerts?' and provides instructions on registering at myaccount.walnutvalleywater.gov. The third section is titled 'What should I do if I receive an alert?' and explains that no response is required, but repairs should be contacted if needed. Below these sections is a hand holding a smartphone displaying a sample alert message. The bottom section contains a QR code, a phone icon with the number (909) 595-7554, and a globe icon with the website walnutvalleywater.gov.

Leak Alerts You Can Trust



What is a Leak Alert?

WVWD's Leak Alert is a courtesy email and/or text message sent when your water meter shows continuous water use for 24 hours, which may indicate a leak or water left running.


How do I sign up for alerts?

Register for the Customer Portal at myaccount.walnutvalleywater.gov to update your contact information and view your water use. Once logged in, you can set custom notification thresholds that alert you when your water use reaches amounts you choose.

What should I do if I receive an alert?

WVWD Leak Alerts are courtesy messages, like the example below, to help you spot potential leaks. No response is required. If repairs are needed, please contact a licensed plumber or irrigation professional.

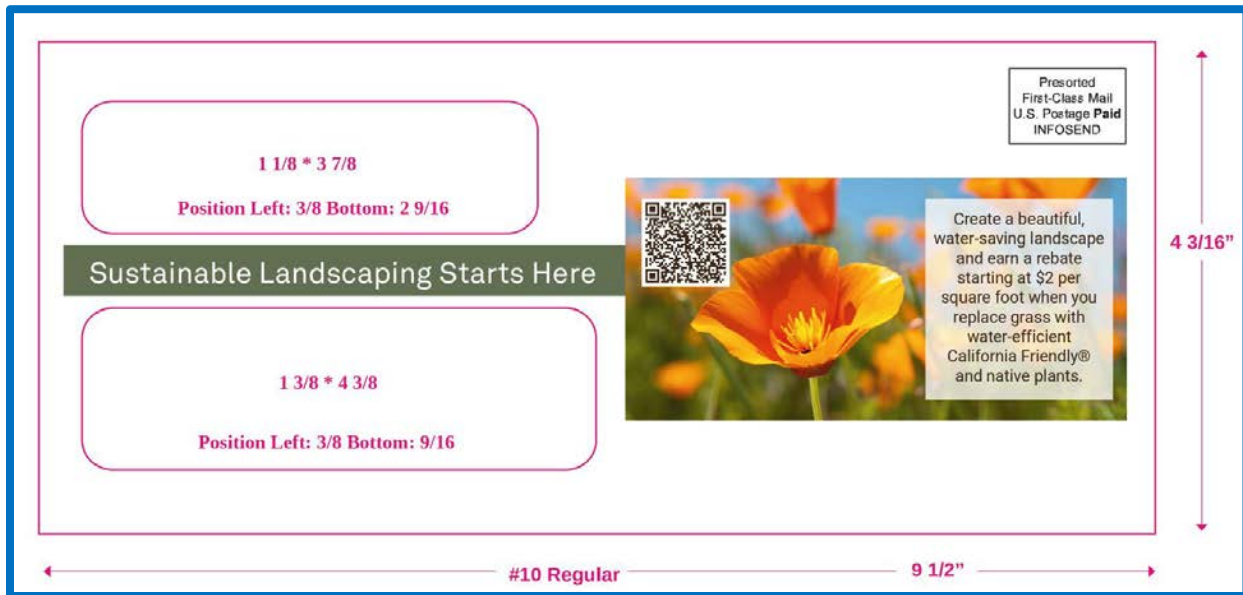
This is Walnut Valley Water District. We've detected that you may have a water leak at your property. Learn how to check for leaks at <https://bit.ly/3PvZqts>



 We're here to help!
 (909) 595-7554
 walnutvalleywater.gov

May Bill Snipe

District customers received the bill snipe design noted below (front/back) with their monthly bill statement.

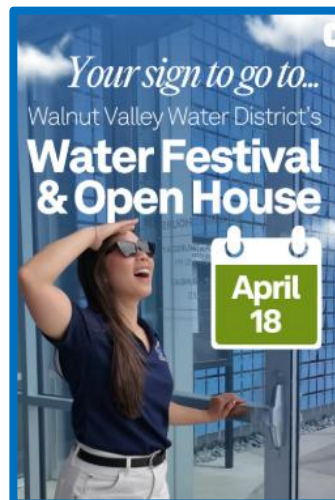
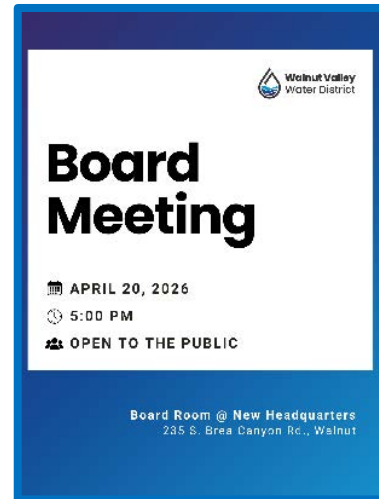


2. Facebook, Instagram, X, and YouTube

The District regularly posts updates and promotions of External Affairs/Sustainability activities, conservation tips, and educational materials on Facebook, Instagram, X, Nextdoor, and YouTube.

During April, the District shared the following:

- Breaking Down Your Bill
- Job Opening – Utility Service Worker I
- Board Meeting Notice
- New Headquarters Tour
- Water Festival & Open House
- “Being Water Wise Is...” Community Favorite Artwork Voting
- AWWA Connections Featured Article





Walnut Valley Water District

876 followers

6d



Proof that [#watercommunications](#) can hit different.

This recent [#AWWA](#) feature highlights how we build public trust through bold, creative storytelling, meeting customers where they are and making water relatable through relatable content.

From rethinking what utility messaging looks like to turning education into something people want to engage with, it's a reminder that trust isn't just earned through service - it's built through communication.

🔗 Give it a read: <https://lnkd.in/g8NVDj5b>

California water district builds public trust through award-winning social media



With a mix of trending video hooks and music video parodies, Walnut Valley Water District's social media feeds may not look like the average utility's online presence.

And that's the key.

For the Southern California water district, social media has allowed staff to share relatable content, foster trust with the community, and reach customers where they already are: on their phones.

"We see social media as a major pillar of our public engagement," said Stephanie Fu, senior external affairs and sustainability coordinator, who says they focus primarily on Instagram and Facebook. "It helps us be transparent about our water quality and operations, and it lets us connect with people in ways that are visual, accessible, and fast."


[Read more](#)

3. Customer Portal Campaign

The District utilizes the Customer Portal to send customers alerts, emails, and text messages.

During May, the District shared the following:


- Customer Monthly Newsletter



Monthly Connection May 2026

Upcoming Events


Water-Smart Gardening Workshop



Discover simple ways to grow a healthy, water-smart garden on May 16 at 1:00 PM. This workshop covers efficient watering, plant care, and drought-tolerant landscaping. Registration is required.

[Register Here](#)


Water Festival Highlights



Thank you for joining us at our Water Festival & Open House in April! Attendees enjoyed shaved ice, succulent plants, a vendor fair, the Wyland Foundation Mobile Learning Experience, student art gallery, and learning more about our operations team and how WVWD provides water to our community. Stay connected for upcoming activities!


[Follow Us On Instagram!](#)

Celebrating Our "Being Water Wise Is..." Art Contest Winners



Congratulations to the winners of our "Being Water Wise Is..." Art Contest! More than 650 students from Walnut Valley Unified, Rowland Unified, and Pomona Unified school districts submitted artwork. Winners were honored during a special ceremony at our headquarters.


These meaningful pieces reflect the importance of water stewardship throughout our community.



[Explore the Winning Artwork](#)

Community Favorite Winner
Vera H., Chaparral Middle School

Behind the Service: Engineering Appointments Made Easy



We now offer online scheduling with our Engineering team for added convenience. An appointment may be needed if your project includes:

- ✓ Building a new home or adding an Accessory Dwelling Unit (ADU)
- ✓ Installing a fire sprinkler system
- ✓ Adding plumbing fixtures that exceed your current water meter capacity

Appointments are available Monday through Thursday, 7:00 am to 5:00 pm.


[Make an Appointment](#)

Questions? Contact our Engineering team:
• Email: engineering@walnutvalleywater.gov
• Phone: (909) 595-7554 ext. 275

Looking to Make a Change?

Products with the WaterSense® label help you use water efficiently while saving money. Just look for the label!

[View Products](#)



Office Hours:
Open: Monday–Thursday, 7AM – 6PM | Closed: Friday–Sunday
Need assistance after hours? Emergency services and online tools are just a call or click away. Call us at (909) 595-7554 or visit walnutvalleywater.gov.

4. Automated Customer Notifications

Overdue Account Notifications: In April, 855 customers received overdue notices via mail and door tag. 41% of those customers (352 customers) also received automated text message reminders to pay their bill. The District's multi-notification process serves to bring awareness to customers before sever water bills are received.

Automated Leak Alert Notifications: The District sends automated leak alert notifications via email and text message to inform customers of continuous water use that may indicate leaks. In April, 957 customers received leak alert notifications. These alerts are generated based on usage data and help customers reduce water loss and avoid higher bills.

5. Life In Walnut Recreation Guide

The following ad will be included in the City of Walnut's Recreation Guide. The guide is available on their website and in print to all residents.



Turn Upgrades Into Savings!

Say Goodbye to Grass!

WWWD, in partnership with the Metropolitan Water District of Southern California, offers the Turf Replacement Program to help customers replace thirsty grass with California Friendly® and native plants.

Top 3 Rebates

- High-Efficiency Clothes Washers
- Sprinkler Nozzles
- Irrigation Controllers

Why Replace Your Turf?

In California, lawns consume nearly half of all residential water. Switching to climate-friendly plants reduces water use, can help lower your bill, and supports a sustainable landscape.

How the Program Works

Receive a minimum of \$2 per square foot for removing turf and installing water-efficient plants, plus \$100 per tree for up to five trees. Funding is limited and awarded on a first-come, first-served basis.

For more info on this program & rebates, visit:



 [SocalWaterSmart.com](https://www.SocalWaterSmart.com)

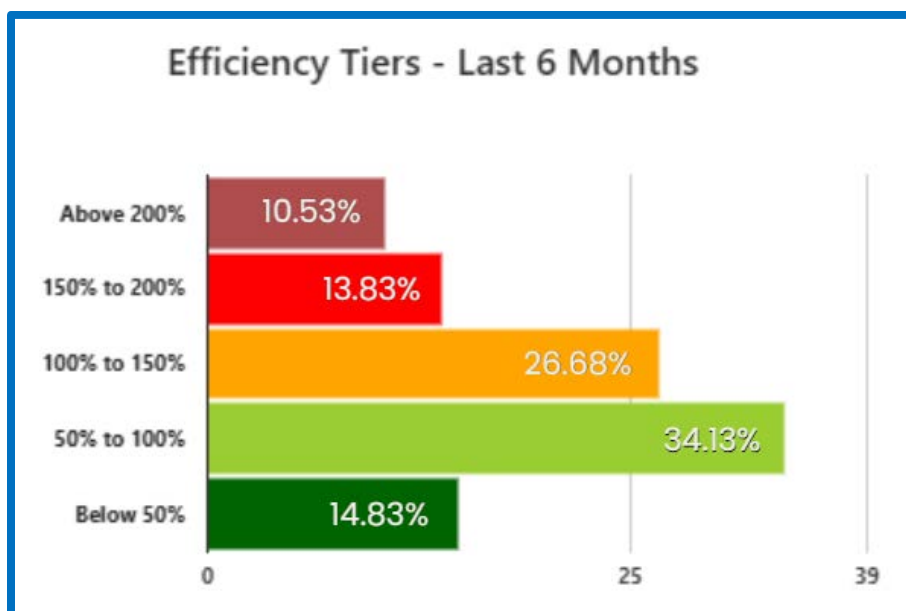
6. WaterView and Residential Water Use Efficiency

The District utilizes WaterView to analyze customer water usage to remain in compliance with state conservation mandates.

The District ended 2025 at 105.96% of its water allocation. The target is to remain under 100% in accordance with the conservation mandates. Current projections indicate the District's residential use is expected to remain above the allocated target if no additional conservation programs are enacted.

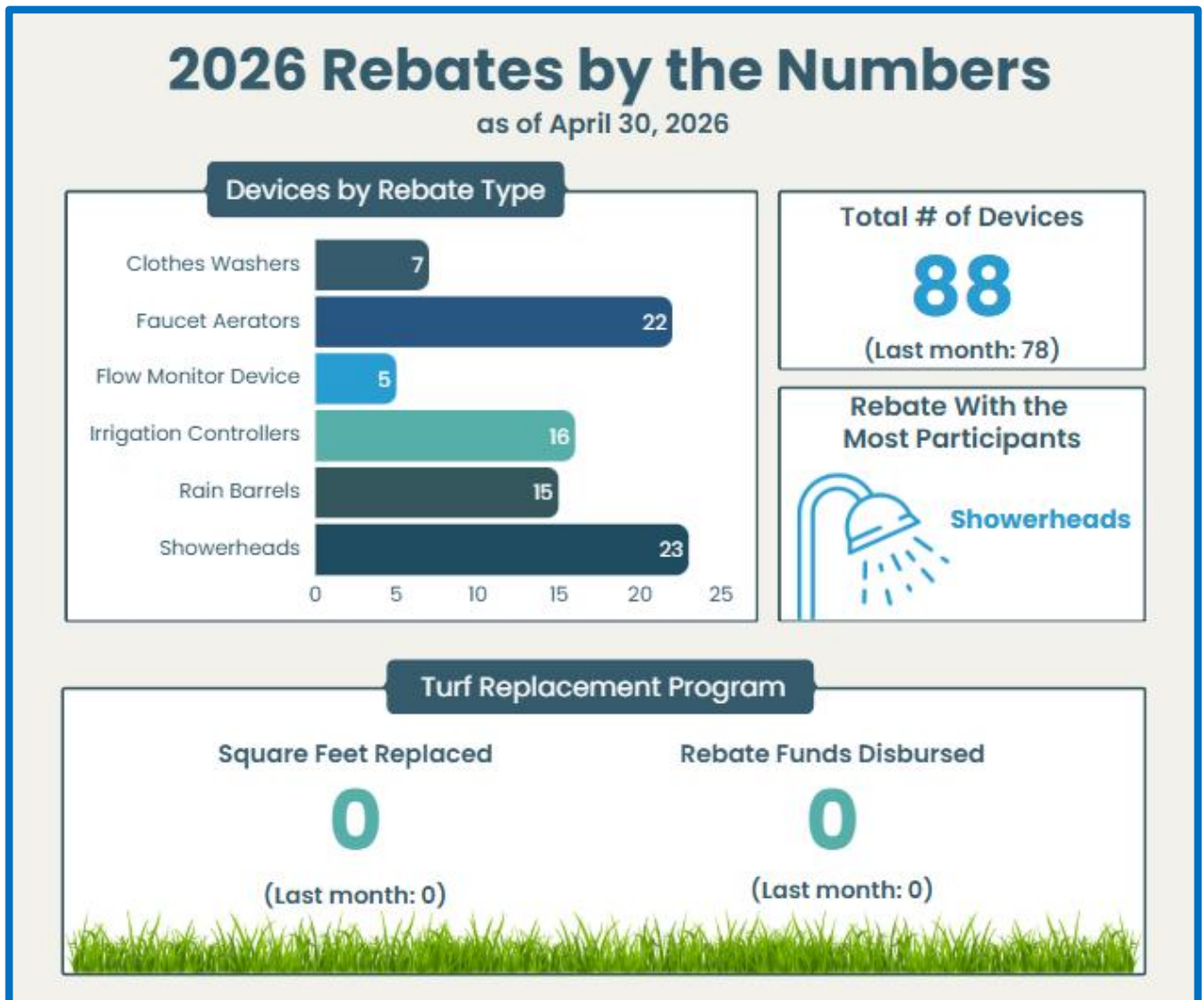
RESIDENTIAL PROJECTIONS				
SBX7-7 Capped Objective impacts your total				
FY24-25 Consumption	2025	2030	2035	2040
12,317.80	47 GPCD/.80 ETAF	42 GPCD/.80 ETAF	42 GPCD/.63 ETAF	42 GPCD/.55 ETAF
Objective Total	11,625.15	10,603.80	9,415.53	8,856.35
Performance %	105.96%	116.16%	130.82%	139.08%
Objective (with INI 20%)	12,437.24	11,415.91	10,055.07	9,414.67
Performance %	99.04%	107.90%	122.50%	130.84%

Below is an efficiency tier analysis of the past six months. This shows that 48.96% of residential customers are in the green efficiency tiers. While 51.04% exceeds the state allocated water budget. This chart reflects both indoor and outdoor residential usage.



7. Residential and Commercial Rebates

The District, in partnership with MWD, offers various rebate programs. As of March 2026, no Turf Replacement Program rebates have been paid. Pending or in-process applications are not included.



8. Splash of Excellence

The “Being Water Wise Is...” Student Art Contest received more than 650 entries from 3rd through 12th grade students representing 19 schools. Contest winners were recognized at the Splash of Excellence ceremony on April 22 at the District Headquarters. The 10 teachers who received Splash Cash grants were also honored at the event.



External Affairs & Sustainability Activities

1. Water Festival and Open House

The District hosted a Water Festival and Open House event for the community on April 18 at our new Headquarters to celebrate Earth Day. The event included live demos, a vendor's fair, kid's activities, snacks, and more.

2. Resources Leadership Program – Poseidon Education

The District has partnered with Poseidon Education to expand our educational programs offered to students and teachers in the service area. Poseidon Education led a teacher training at Quail Summit Elementary School, there are four 5th grade teachers participating with a total of 140 students. District team members provided presentations to all the participating classes to talk about the water district and how it delivers water throughout the community.

3. Career Day at South Pointe Middle School

On April 2, the District participated in Career Day at South Pointe Middle School in Walnut. Our team presented to 8th grade students, explaining how WVWD services our community and about careers in the water industry.

4. Diamond Bar Earth Day

The District participated in the City of Diamond Bar's Earth Day Celebration on April 25 at the Air Quality Management District. The District hosted a booth to distribute giveaways and conservation-related flyers.

5. Succulent Basics Workshop

The District will host a Succulents Basic Workshop on May 12, where attendees will learn essential succulent potting and care techniques. Participants will also have the opportunity to create and take home their own succulent arrangement.

6. Water-Smart Gardening Workshop

The District is partnering with the Suzanne Middle School's Green 4 Better student group, to host a Beautiful Lawns With Less Water workshop on May 16. This workshop will cover efficient watering methods, soil and plant care, transitioning to a water-wise landscape, drought-tolerant yard design, and effective irrigation techniques.

7. Diamond Bar Woman's Club Scholarship Ceremony

The District will host the Diamond Bar Woman's Club Annual Scholarship Ceremony at its office on May 20. The event recognizes high school seniors and college students who live in or attend schools in the City of Diamond Bar.

8. Leak Repair Programs

Through MWD's MAAP funding program, WWWD has secured \$150,000 to support its Leak Repair Program for qualifying customers. Eligible customers may participate through an invitation, which is extended following an assessment of water usage and need. In addition, a separate program is available specifically for customers enrolled in the Affordable Rate Program. EcoTech Services is responsible for conducting all leak assessments and performing repairs for both indoor and outdoor leaks.

Since October 2025, targeted outreach efforts, including canvassing, have contributed to customer participation and enrollment in the program.

Funding

- \$150,000 MAAP funding secured
- 133 repairs completed from 211 referrals

Affordable Rate Program

- 22 repairs completed from 43 referrals

Targeted Outreach

- 111 residents contacted
- 17 customers enrolled as a result

Local Sponsorships

1. Golfing Fore the Kids

The District sponsored the Diamond Bar Community Foundation's Golfing Fore The Kids Tournament on May 11 at Western Hills Country Club. The sponsorship included a tee and hole sign.

2. Green 4 Better Student Group

The District is sponsoring an environmental initiative led by students from Suzanne Middle School. This student-driven program promotes composting, water conservation, and sustainable gardening practices with the goal of fostering long-term environmental stewardship. Through this partnership, students will collaborate with the District to host educational workshops and lead community outreach efforts.

3. Diamond Bar High School Campus Beautification Project
The District is sponsoring DBHS's campus beautification project as a legacy sponsor. This sponsorship includes recognition and an invitation to the project unveiling, commemorative photo with campus leadership and the project committee, recognition on the DBHS instrumental music social media, a two page ad in the instrumental music event program, our logo on the marching band truck, reserved seats at the music concert family dinner and spring/pop concerts, our logo displayed during construction, recognition on the patrons of arts wall in the music building, and recognition on the project website.
4. Diamond Bar High School Music Concert Program
The District is sponsoring the DBHS music programs concert events during the school year with a two-page full spread advertisement of the District's internship program and scholarships available to students pursuing degrees and certifications in water related fields.
5. Diamond Bar Evergreen Club Journal Ads
The District is sponsoring the Diamond Bar Evergreen Club's Quarterly Journal Ads. The sponsorship includes a whole-page ad that is distributed to their members.
6. Walnut High School Science Olympiad Team
The District is sponsoring the Walnut High School Science Olympiad Team. The sponsorship will support the team at their upcoming tournaments.
7. City of Walnut Recreation Guide
The District is sponsoring an ad in the fall edition of the City of Walnut's "Life In Walnut" recreation guide. The sponsorship includes a whole-page ad that is distributed to the community.
8. Regional Chamber Annual Guide
The District is sponsoring an ad in the Chamber's Business Horizons Annual Guide & Directory. The sponsorship includes a whole-page ad that is distributed to the community.
9. MeterHero
The District has an ongoing partnership with MeterHero as part of its commitment to sustainability and community engagement. MeterHero is an innovative academic curriculum designed to provide high school students with hands-on experience in water conservation and data analysis. Students learn to collect and analyze water meter data from their homes and then develop and implement a water conservation strategy that benefits their household and the community. This year, two AP Environmental Science classes from Walnut High School will participate in the program.

10. Public Water Agencies Group - Conservation and Education Team (PWAG-CET)
WVWD is a member of the Public Water Agencies Group (PWAG) Conservation and Education Team (CET), which provides conservation and educational resources to teachers and students. All schools, teachers, and students within WVWD's service area have access to all PWAG CET programs and services, including the Splash Cash program, Scholar Dollar program, and more.

DIRECTOR EXPENSE FORM



NAME: Edwin Hilden

DATE: April 2026

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	4/1/2026	TVMWD Board Meeting	<input checked="" type="checkbox"/>				\$ -
2	4/13/2026	Public Info Committee	<input type="checkbox"/>				\$ -
3	4/13/2026	Finance Committee	<input checked="" type="checkbox"/>				\$ -
4	4/14/2026	Engineering Committee	<input checked="" type="checkbox"/>				\$ -
5	4/15/2026	TVMWD Board Meeting	<input checked="" type="checkbox"/>				\$ -
6	4/18/2026	District Water Festival	<input type="checkbox"/>				\$ -
7	4/20/2026	WVWD Board Meeting	<input checked="" type="checkbox"/>				\$ -
8	4/21/2026	DB City Council - Water Proclamation	<input type="checkbox"/>				\$ -
9	4/22/2026	Splash of Excellence Presentation	<input checked="" type="checkbox"/>				\$ -
10	4/23/2026	Board Workshop	<input checked="" type="checkbox"/>				\$ -
11			<input type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -

Total Number of Miles: 0 X \$0.725 \$ -

Total Reimbursable Expenses \$ -

Total Meeting Compensation 7 X \$150.00 per day \$ 1,050.00

TOTAL \$ 1,050.00

I certify the above is correct and accurate to the best of my knowledge



 Signature

4-24-2026
 Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.725

**Directors are eligible for seven meeting days per month at \$150 per day.

[GSA Per diem rates](#)

DIRECTOR EXPENSE FORM



NAME: Scarlett Kwong

DATE: April 2026

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	4/9/2026	Water Awareness Month Proclamation-RUSD	<input checked="" type="checkbox"/>				\$ -
2	4/13/2026	SGV Chamber Government Affair Committee	<input type="checkbox"/>				\$ -
3	4/13/2026	Public Info/Legislative Action Committee	<input checked="" type="checkbox"/>				\$ -
4	4/15/2026	Water Awareness Month Proclamation-WVUSD	<input checked="" type="checkbox"/>				\$ -
5	4/18/2026	Water Festival	<input type="checkbox"/>				\$ -
6	4/20/2026	Board meeting	<input checked="" type="checkbox"/>				\$ -
7	4/21/2026	Water Awareness Month Proclamation-DB City	<input checked="" type="checkbox"/>				\$ -
8	4/22/2026	Splash of Excellence Art Contest Award Ceremony	<input checked="" type="checkbox"/>				\$ -
9	4/23/2026	Board Workshop	<input checked="" type="checkbox"/>				\$ -
10			<input type="checkbox"/>				\$ -
11			<input type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -

Total Number of Miles: 0 X \$0.725	\$ -
Total Reimbursable Expenses	\$ -
Total Meeting Compensation 7 X \$150.00 per day	\$ 1,050.00
TOTAL	\$ 1,050.00

I certify the above is correct and accurate to the best of my knowledge

Signature

Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.725
 **Directors are eligible for seven meeting days per month at \$150 per day.

[GSA Per diem rates](#)

DIRECTOR EXPENSE FORM



NAME: Theresa Lee

DATE: April 2026

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	4/2/2026	PBWA Board Meeting	<input checked="" type="checkbox"/>				\$ -
2	4/9/2026	Rowland Unified School District Water Proclamation	<input checked="" type="checkbox"/>				\$ -
3	4/13/2026	WVWD Finance Committee Meeting	<input checked="" type="checkbox"/>				\$ -
4	4/15/2026	WVUSD Water Awareness Month Certificate Presentation	<input checked="" type="checkbox"/>				\$ -
5	4/16/2026	WVWD Building Ad Hoc Committee Meeting	<input checked="" type="checkbox"/>				\$ -
6	4/18/2026	WVWD Water Festival	<input checked="" type="checkbox"/>				\$ -
7	4/21/2026	DB City Council Meeting - Water Awareness Proclamation	<input checked="" type="checkbox"/>				\$ -
8	4/22/2026	WVWD Splash of Excellence Award Ceremony	<input type="checkbox"/>				\$ -
9	4/23/2026	WVWD Board Workshop	<input type="checkbox"/>				\$ -
10			<input type="checkbox"/>				\$ -
11			<input type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -

<i>Total Number of Miles: 0 X \$0.725</i>	\$ -
<i>Total Reimbursable Expenses</i>	\$ -
<i>Total Meeting Compensation 7 X \$150.00 per day</i>	\$ 1,050.00
TOTAL	\$ 1,050.00

I certify the above is correct and accurate to the best of my knowledge

Signature

Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.725
 **Directors are eligible for seven meeting days per month at \$150 per day.

[GSA Per diem rates](#)

DIRECTOR EXPENSE FORM



NAME: Jerry C. Tang

DATE: April 2026

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	4/13/2026	WWWD Public Information/Community Relations/Legislative Action Committee Meeting	<input checked="" type="checkbox"/>				\$ -
2	4/15/2026	Walnut Valley Unified School District Water Awareness Month Proclamation	<input checked="" type="checkbox"/>				\$ -
3	4/16/2026	WWWD Building AD HOC Committee Meeting	<input type="checkbox"/>				\$ -
4	4/18/2026	WWWD Water Festival	<input checked="" type="checkbox"/>				\$ -
5	4/20/2026	WWWD Board Meeting	<input checked="" type="checkbox"/>				\$ -
6	4/21/2026	City of Diamond Bar Water Awareness Month Proclamation	<input checked="" type="checkbox"/>				\$ -
7	4/22/2026	WWWD Splash of Excellence Art Award Ceremony	<input checked="" type="checkbox"/>				\$ -
8	4/23/2026	WWWD Special Board Meeting	<input checked="" type="checkbox"/>				\$ -
9	4/29/2026	California Water Publication Interview	<input type="checkbox"/>				\$ -
10			<input type="checkbox"/>				\$ -
11			<input type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -

Total Number of Miles: 0 X \$0.725	\$ -
Total Reimbursable Expenses	\$ -
Total Meeting Compensation 7 X \$150.00 per day	\$ 1,050.00
TOTAL	\$ 1,050.00

I certify the above is correct and accurate to the best of my knowledge

Signature

Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.725
 **Directors are eligible for seven meeting days per month at \$150 per day.

[GSA Per diem rates](#)

DIRECTOR EXPENSE FORM



NAME: Henry Woo

DATE: April 2026

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles \$
1	4/1/2026	Three Valley Board Meeting	<input checked="" type="checkbox"/>				\$ -
2	4/2/2026	Puente Basin Water Agency Board Meeting	<input checked="" type="checkbox"/>				\$ -
3	4/13/2026	Finance Committee Meeting	<input checked="" type="checkbox"/>				\$ -
4	4/14/2026	Engineering Committee Meeting	<input checked="" type="checkbox"/>				\$ -
5	4/14/2026	Personal Committee Meeting	<input type="checkbox"/>				\$ -
6	4/15/2026	Water Awareness Presentation	<input checked="" type="checkbox"/>				\$ -
7	4/16/2026	HQ Ad Hoc Committee Meeting	<input checked="" type="checkbox"/>				\$ -
8	4/18/2026	Water Festival Open House	<input checked="" type="checkbox"/>				\$ -
9	4/20/2026	WVWD Board Meeting	<input type="checkbox"/>				\$ -
10	4/23/2026	WVWD Special Board Meeting	<input type="checkbox"/>				\$ -
11			<input type="checkbox"/>				\$ -
12			<input type="checkbox"/>				\$ -
13			<input type="checkbox"/>				\$ -

Total Number of Miles: 0 X \$0.725 \$ -

Total Reimbursable Expenses \$ -

Total Meeting Compensation 7 X \$150.00 per day \$ 1,050.00

TOTAL \$ 1,050.00

I certify the above is correct and accurate to the best of my knowledge

Signature

Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate \$0.725

**Directors are eligible for seven meeting days per month at \$150 per day.

Three Valleys MWD's June Leadership Breakfast

Early Bird Registration \$39.19

Kellogg West Conference Center and Hotel, 3801 West Temple Avenue, #Bldg. 76,
Pomona, CA 91768

Thursday, June 25, 2026 from 7:30 AM to 9:30 AM (PDT)

Eventbrite Completed

Order Information

Name

Order #14595695733. Ordered by Lucie Cazares on April 2, 2026 5:18 PM
Edwin Hilden



1459569573322662822867001

Do you organize events?

Start selling in minutes with Eventbrite!
www.eventbrite.com

Three Valleys MWD's June Leadership Breakfast

Early Bird Registration \$39.19



Kellogg West Conference Center and Hotel, 3801 West Temple Avenue, #Bldg. 76,
Pomona, CA 91768

Thursday, June 25, 2026 from 7:30 AM to 9:30 AM (PDT)

Eventbrite Completed

Order Information

Name

Order #14595695733. Ordered by Lucie Cazares on April 2, 2026 5:18 PM
Pearl Hilden



1459569573322662822866001

Do you organize events?

Start selling in minutes with Eventbrite!

www.eventbrite.com

Monthly Board Expense Detail
 Theresa Lee
 April 30, 2026

Payment Date/Charge Date	Type	Description	Conference/Meeting	Payment Type	Check Number	Payment	Reimbursed By Director	District Expense	GL Acct.
04/30/26	6	Meetings/Luncheons	TVMWD June Leadership Breakfast	Visa		39.19		39.19	10-5520-5720
								-	
								-	
								-	
								-	
								-	
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								-	
								-	
Total Districts Charges						39.19	-	39.19	

Theresa Lee _____ Date
Luise Carney _____ Date
 Executive Services Administrator 05/14/2026

Janey _____ Date
 Director of Finance 5/13/2026
S/DKS _____ Date
 General Manager 5/14/2026

Three Valleys MWD's June Leadership Breakfast

Early Bird Registration \$39.19



Kellogg West Conference Center and Hotel, 3801 West Temple Avenue, #Bldg. 76, Pomona, CA 91768

Thursday, June 25, 2026 from 7:30 AM to 9:30 AM (PDT)

Eventbrite Completed

Order Information

Order #14787153893. Ordered by Lucie Cazares on April 29, 2026 11:39 AM

Name

Theresa Lee



1478715389322693514586001

Do you organize events?

Start selling in minutes with Eventbrite!

www.eventbrite.com

Three Valleys MWD's June Leadership Breakfast

Early Bird Registration \$39.19



Kellogg West Conference Center and Hotel, 3801 West Temple Avenue, #Bldg. 76, Pomona, CA 91768

Thursday, June 25, 2026 from 7:30 AM to 9:30 AM (PDT)

Eventbrite Completed

Order Information

Order #14578184613. Ordered by Henry Woo on March 31, 2026 12:02 PM

Name

Henry Woo



1457818461322659931583001

Do you organize events?

Start selling in minutes with Eventbrite!

www.eventbrite.com



**WALNUT VALLEY WATER DISTRICT
TREASURER'S REPORT
May 18, 2026**

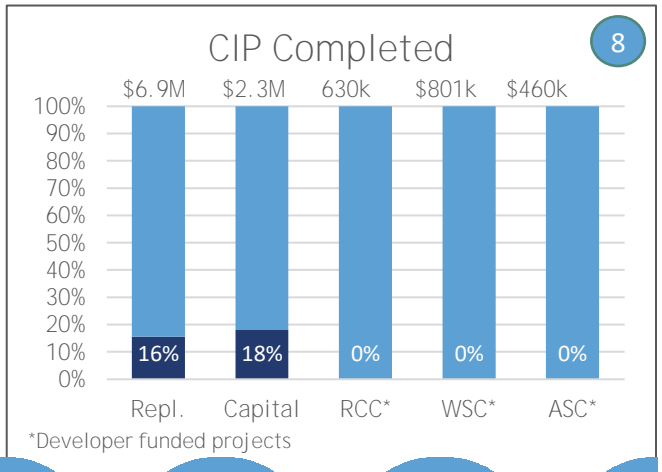
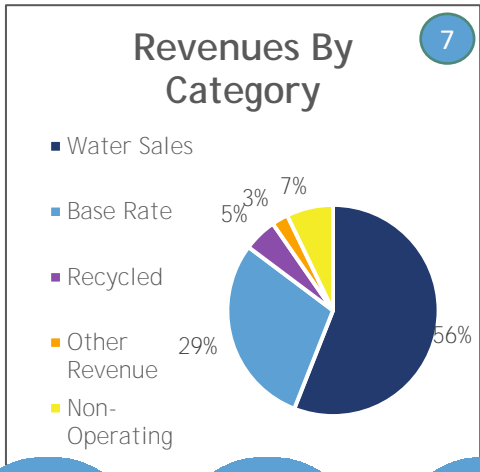
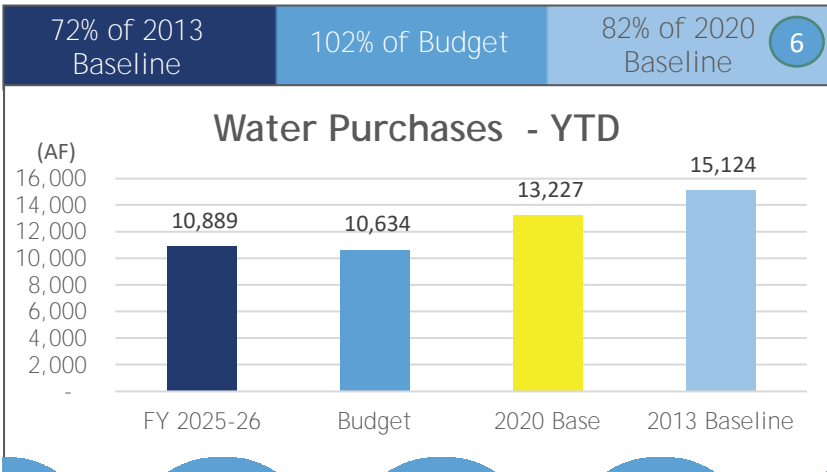
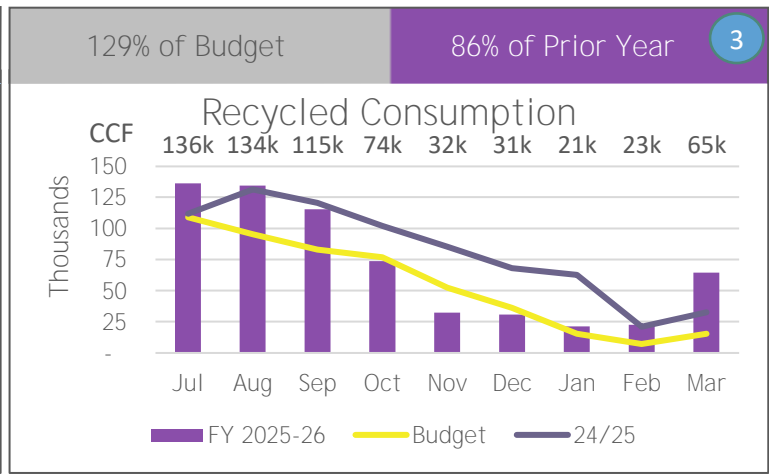
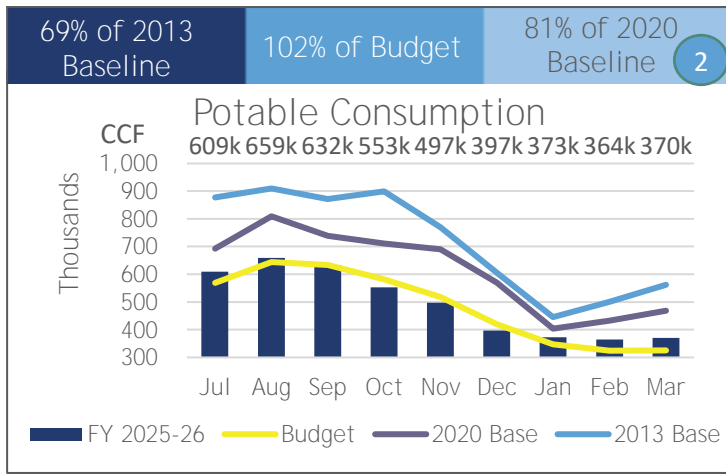
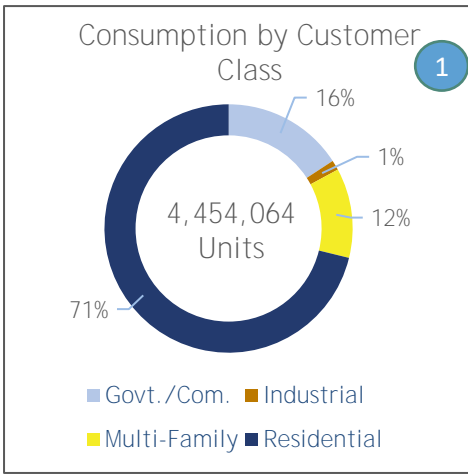
- A. Financial Dashboard as of March 31, 2026
- B. District Statement of Revenues, Expenses, and Change in Net Position as of March 31, 2026
- C. District Statement of Net Position as of March 31, 2026
- D. Summary of Cash Investments as of March 31, 2026



Walnut Valley Water District Financial Dashboard



March 31, 2026



935 ↑ 94
Overdue Notice

59 ↓ 13
Turn-Offs

7,505 ↑ 14
E-Bills - Customers

965 ↑ 4
Afford. Rate Req.

1,341 ↑ 268
Meeting Phone Calls Monthly

* Consumption revenue and expense data excludes wholesale water

Walnut Valley Water District
 Unaudited Statement of Revenues, Expenses & Changes in Net Position
 Summary by Division
 For the Nine Months Ending Tuesday, March 31, 2026

	March			YTD		
	Actual	Budget	% of Budget	Actual	Budget	% of Budget
Operating Revenues						
Water Sales	\$3,246,796.02	\$3,015,600.00	107.67%	\$33,137,458.31	\$42,665,763.00	77.67%
Water Sales - Recycled	227,490.32	85,500.00	266.07%	1,896,452.33	2,107,600.00	89.98%
Hydroelectric Sales	7.98	2,500.00	0.32%	27,097.46	30,000.00	90.32%
Stand-by Charges	374.03	9,400.00	3.98%	505,885.71	825,000.00	61.32%
Total Operating Revenues	3,474,668.35	3,113,000.00	111.62%	35,566,893.81	45,628,363.00	77.95%
Operating Expenses						
Operations	599,013.72	645,880.00	92.74%	5,535,517.31	8,517,750.00	64.99%
Engineering	177,040.16	143,860.00	123.06%	1,260,773.65	1,854,750.00	67.98%
Finance	199,387.91	215,200.00	92.65%	1,739,325.52	2,721,450.00	63.91%
Board of Directors/GM Office	143,263.44	145,600.00	98.40%	1,222,378.04	1,910,000.00	64.00%
Administrative Services	372,544.33	359,150.00	103.73%	2,970,737.70	4,519,550.00	65.73%
General Administration	165,171.72	128,980.00	128.06%	1,269,283.18	1,721,845.00	73.72%
Total Operating Expenses	1,656,421.28	1,638,670.00	101.08%	13,998,015.40	21,245,345.00	65.89%
Purchased Water & Related	2,063,811.02	1,402,900.00	147.11%	18,110,722.64	22,281,550.00	81.28%
Total Expenses	3,720,232.30	3,041,570.00	122.31%	32,108,738.04	43,526,895.00	73.77%
Income (Loss) From Operations	(245,563.95)	71,430.00	-343.78%	3,458,155.77	2,101,468.00	164.56%
Nonoperating Revenues/(Expenses)	326,388.41	68,400.00	477.18%	1,795,425.99	410,900.00	436.95%
Income (Loss) Before Res. Rev & Deprec.	80,824.46	139,830.00	57.80%	5,253,581.76	2,512,368.00	209.11%
Restricted/Desig Rev & Other Exp.	55,695.95	0.00	0.00%	714,913.45	0.00	0.00%
Income (Loss) Before Depreciation	136,520.41	139,830.00	97.63%	5,968,495.21	2,512,368.00	237.56%
Depreciation & Amortization	497,657.30	0.00	0.00%	4,423,388.32	0.00	0.00%
Income Before Capital Contributions	(361,136.89)	139,830.00	-258.27%	1,545,106.89	2,512,368.00	61.50%
Capital Contributions	8,460.32	0.00	0.00%	223,830.46	0.00	0.00%
Net Increase (Decrease) in Net Position	(352,676.57)	139,830.00	-252.22%	1,768,937.35	2,512,368.00	70.41%

Walnut Valley Water District
Unaudited Statement of Net Position
Tuesday, March 31, 2026

ASSETS

CURRENT ASSETS:

Cash & Investments - Unrestricted	\$37,521,997.55	
Accounts Receivable:		
Water	4,395,066.53	
Taxes	80,846.14	
Accrued Interest	184,806.13	
Other	758,716.17	
Standby Charges	36,137.85	
Materials Inventory	1,600,660.48	
Prepaid Expenses	337,285.10	
TOTAL CURRENT ASSETS		44,915,515.95

RESTRICTED ASSETS

Cash & Investments - Restricted	6,235,832.05	
Cash & Investments - Fiscal Agent	8,208,218.40	
Investment in Joint Venture	23,442,146.46	
TOTAL RESTRICTED ASSETS		37,886,196.91

OTHER ASSETS

CAPITAL ASSETS

Capital Assets	251,204,990.05	
Construction in Progress	37,688,172.45	
Less: Accumulated Depreciation	(146,112,959.31)	
NET CAPITAL ASSETS		142,780,203.19
TOTAL ASSETS		225,581,916.05

Walnut Valley Water District
 Unaudited Statement of Net Position
 Tuesday, March 31, 2026

DEFERRED OUTFLOW OF RESOURCES

Deferred Pension Contributions		1,884,602.00
Deferred Outflow - Actuarial		3,787,663.00
Deferred Outflow - OPEB		3,547,347.00
TOTAL DEFERRED OUTFLOW OF RESOURCES		9,219,612.00

LIABILITIES & FUND EQUITY

CURRENT LIABILITIES

Accounts Payable	(6,257,570.34)	
Other Current Liabilities	271,910.42	
Current Portion of Long Term Debt	(1,460,000.00)	
Interest Payable	(143,132.00)	
TOTAL CURRENT LIABILITIES		(7,588,791.92)

RESTRICTED LIABILITIES

Accounts Payable	(30,907.51)	
Deposits	(2,766,633.55)	
Construction Advances	(850,056.05)	
TOTAL RESTRICTED LIABILITIES		(3,647,597.11)

LONG TERM DEBT & RELATED

Revenue Bonds	(43,075,000.00)	
Deferred Bond Premium	(2,442,331.00)	
Net Pension Liability	(15,836,594.00)	
Other Long-term Debt	(2,793,196.66)	
TOTAL LONG TERM DEBT & RELATED		(64,147,121.66)
TOTAL LIABILITIES		(75,383,510.69)

Walnut Valley Water District
Unaudited Statement of Net Position
Tuesday, March 31, 2026

DEFERRED INFLOW OF RESOURCES

Deferred Inflow of Resources - Actuarial		(1,367,420.00)
Deferred Inflow of Resources - OPEB		(1,668,541.00)
TOTAL DEFERRED INFLOW OF RESOURCES		<u>(3,035,961.00)</u>

NET POSITION

Invested in Capital Assets, Net of Related Debt	142,780,203.19	
Restricted	(12,738,731.20)	
Unrestricted	26,340,584.37	
TOTAL NET POSITION	<u>156,382,056.36</u>	
TOTAL NET POSITION		<u>156,382,056.36</u>

Walnut Valley Water District
 Unaudited Summary of Cash and Investments
 3/31/2026

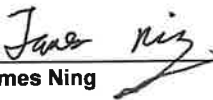
CASH & CASH EQUIVALENTS

Cash on Hand	\$3,000.00	
<u>Cash in Bank</u>		
East West Bank - General	\$6,661,840.39	
East West Bank - Payroll	800,000.00	
East West Bank - Water Refund	5,047.39	
East West Bank - Revolving	24,758.35	
East West Bank - Credit Card	1,483,771.84	
East West Bank - Badillo Grand	321,707.71	
East West Bank - Payroll Reimbursement	67,152.02	
Total Cash in Bank	9,364,277.70	
TOTAL CASH		\$9,367,277.70

INVESTMENTS

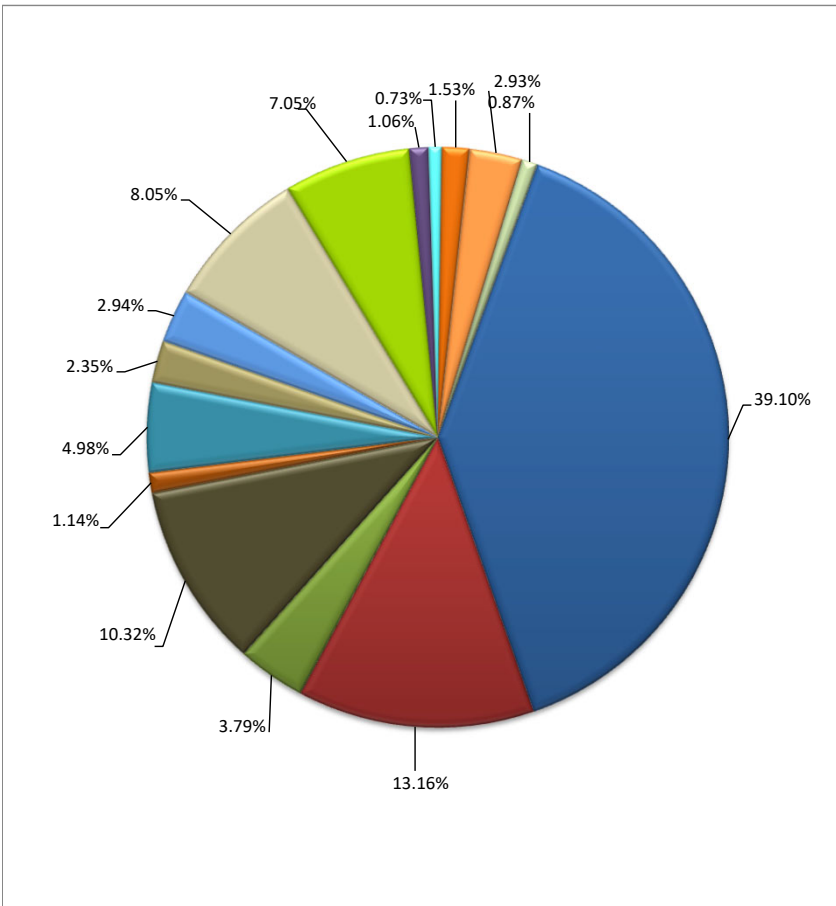
Certificates of Deposit	248,000.00	
Corporate Notes	7,375,000.00	
Supranational	500,000.00	
Local Agency Investment Fund (LAIF)	2,988,063.62	
BNY Mellon - Money Market (Sweep)	182,483.22	
US Agency	1,225,000.00	
US Treasury	20,025,000.00	
CA Class	2,102,676.89	
TOTAL INVESTMENTS	34,646,223.73	
TOTAL CASH & INVESTMENTS		\$44,013,501.43

I certify that this report accurately reflects all investments of the Walnut Valley Water District and that all investments are in full compliance with State law and District's Investment Policy.



 James Ning
 Director of Finance

Walnut Valley Water District Summary of Cash and Investments by Reserve Fund March 31, 2026



ALLOCATION OF CASH AND INVESTMENTS		
Unrestricted		
Category 1		
General Account	\$ 17,214,314.88	39.10%
	\$ 17,214,314.88	39.10%
Designated		
Category 2		
Operating Reserve	\$ 3,542,600.00	8.05%
Replacement	\$ 5,790,740.07	13.16%
Capital Improvement	\$ 1,666,484.73	3.79%
Rate Stabilization	\$ 4,543,125.39	10.32%
B/G Catastrophic Ins	\$ 500,000.00	1.14%
Employee Liabilities	\$ 2,193,294.04	4.98%
Stored Water	\$ 1,034,800.00	2.35%
Project Reserve	\$ 1,292,310.27	2.94%
	\$ 20,563,354.50	46.73%

Restricted Reserves		
Category 3		
Customer/Developer Deposits	\$ 3,102,165.13	7.05%
	\$ 3,102,165.13	7.05%
Category 4		
ASC	\$ 466,730.22	1.06%
Badillo/Grand-Maintenance	\$ 321,707.71	0.73%
RCC	\$ 671,346.67	1.53%
WSC	\$ 1,291,720.58	2.93%
Capacity Charge	\$ 382,161.74	0.87%
	\$ 3,133,666.92	7.12%

Total \$ 44,013,501.43 100.00%

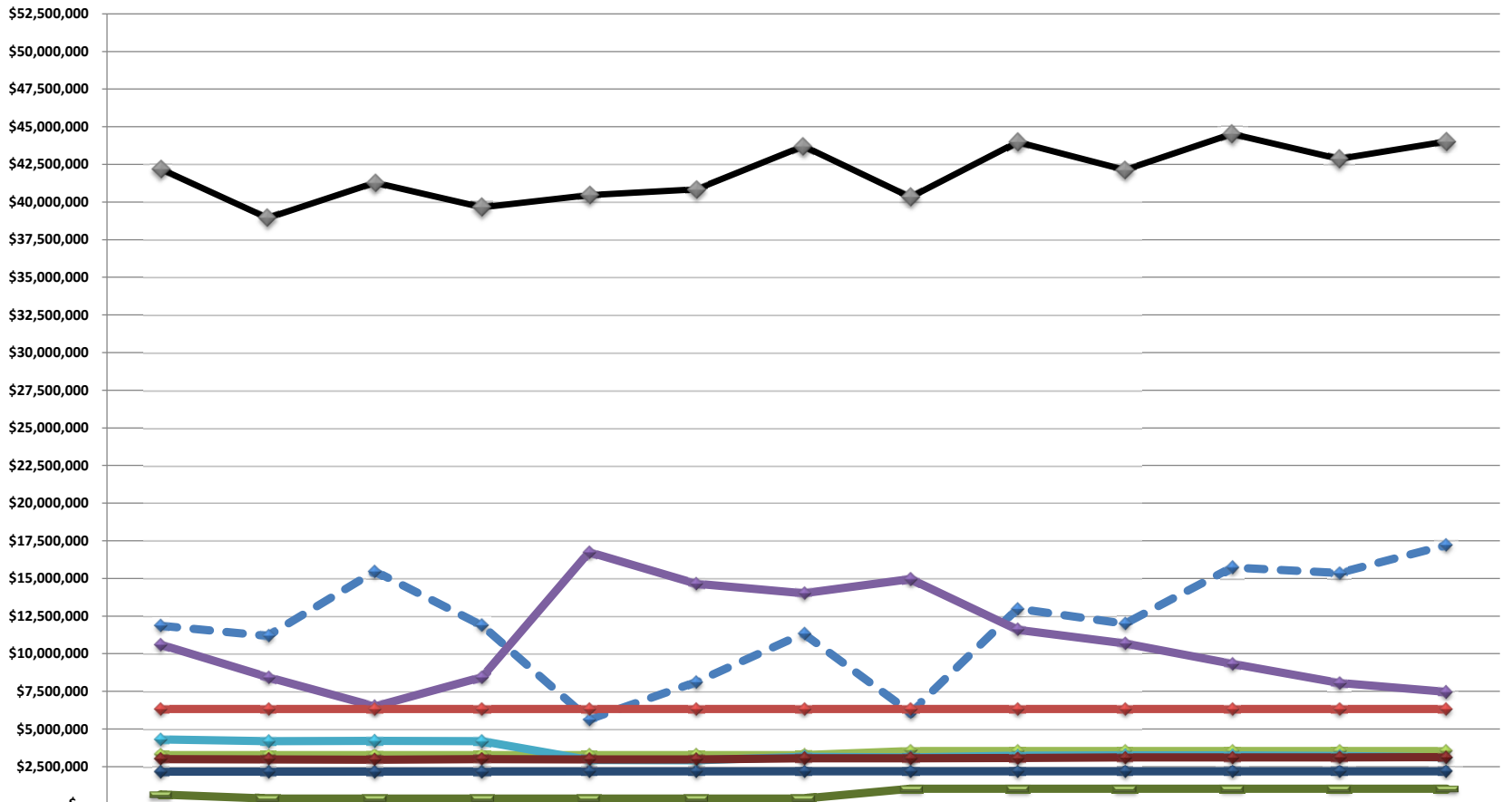
Category 1 - These are funds that accumulate from day-to-day operations and represent the net equity in the District's General Fund. All interest earned is retained in the General Fund.

Category 2 - These funds, although not legally or externally restricted, have been reserved pursuant to the Board's desire to provide a stable and equitable rate structure. All interest earned related to these funds is retained by each designated fund.

Category 3 - These funds have legal or external restrictions. These Restricted Funds can only be used for the specific purposes established for the fund. All interest earned is retained in the General Fund.

Category 4 - These funds have legal or external restrictions. All interest earned must be retained by each Restricted Fund and can only be used for the specific purposes established for the fund.

Walnut Valley Water District Cash Balances March 31, 2025 - March 31, 2026



	Mar 2025	Apr 2025	May 2025	June 2025	July 2025	Aug 2025	Sept 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026
General Account	\$11,862,056	\$11,178,231	\$15,470,841	\$11,881,599	\$5,638,935	\$8,112,126	\$11,343,531	\$6,106,464	\$12,993,030	\$11,985,422	\$15,731,580	\$15,367,601	\$17,214,315
Operating Reserve	\$3,272,600	\$3,272,600	\$3,272,600	\$3,272,600	\$3,272,600	\$3,272,600	\$3,272,600	\$3,542,600	\$3,542,600	\$3,542,600	\$3,542,600	\$3,542,600	\$3,542,600
Capital/Replacement Reserve	\$10,602,340	\$8,441,217	\$6,508,211	\$8,441,217	\$16,742,066	\$14,655,171	\$14,006,245	\$14,957,965	\$11,591,998	\$10,672,220	\$9,325,377	\$8,053,700	\$7,457,225
Employee Liabilities Reserve	\$2,164,500	\$2,164,500	\$2,164,500	\$2,164,500	\$2,193,294	\$2,193,294	\$2,193,294	\$2,193,294	\$2,193,294	\$2,193,294	\$2,193,294	\$2,193,294	\$2,193,294
Stored Water Reserve	\$646,900	\$373,300	\$373,300	\$373,300	\$373,300	\$373,300	\$373,300	\$1,034,800	\$1,034,800	\$1,034,800	\$1,034,800	\$1,034,800	\$1,034,800
Other Designated Reserves	\$6,335,436	\$6,335,436	\$6,335,436	\$6,335,436	\$6,335,436	\$6,335,436	\$6,335,436	\$6,335,436	\$6,335,436	\$6,335,436	\$6,335,436	\$6,335,436	\$6,335,436
Customer/Dev. Deposits	\$4,317,319	\$4,190,433	\$4,204,071	\$4,190,433	\$2,933,474	\$2,915,787	\$3,140,659	\$3,104,749	\$3,223,350	\$3,253,040	\$3,240,690	\$3,213,980	\$3,102,165
Developer & Other Restricted	\$2,988,191	\$2,986,006	\$2,953,302	\$2,986,987	\$2,975,327	\$2,979,294	\$3,046,997	\$3,054,323	\$3,076,800	\$3,108,722	\$3,114,273	\$3,119,883	\$3,133,667
Grand Total	\$42,189,341	\$38,941,723	\$41,282,261	\$39,646,072	\$40,464,433	\$40,837,009	\$43,712,062	\$40,329,631	\$43,991,307	\$42,125,534	\$44,518,050	\$42,861,294	\$44,013,501

WVWD – Staff Report



TO: Board of Directors
FROM: General Manager
SUBMITTED BY: Finance Director
DATE: May 18, 2026
SUBJECT: Contract for Auditing Services

Action/Discussion
 Fiscal Impact
 Resolution
 Information Only

Recommendation

Authorize the General Manager to execute an agreement with C.J. Brown & Company, CPAs, for auditing services for a 3-year term commencing with fiscal year 2025-26, with an option for an additional 2-year term.

Background Information

In 2020, the Board approved a three-year agreement, with an option for an additional three-year term, with Fedak & Brown LLP (now known as C.J. Brown & Company, CPAs).

In April 2026, staff prepared and issued a Request for Proposals (RFP) through PlanetBids for auditing services. The RFP requested proposals for a three-year term, with an option, at the sole discretion of the District, for an additional two-year term. The scope of services included conducting the annual audit of the District’s financial statements, expressing an opinion on their fair presentation in accordance with generally accepted auditing standards and assisting in the preparation of the annual comprehensive financial report, preparation of the State Controller’s Report, and issuance of a report on net revenues.

A total of five proposals were received and are listed below.

Bidders	FY25-26	FY26-27	FY27-28	3 Yrs Total	Optional Year		5 Yrs Total
					FY28-29	FY29-30	
C.J. Brown	20,775.00	20,775.00	20,775.00	62,325.00	21,410.00	22,040.00	105,775.00
Moss, Levy & Hartzheim	19,980.00	20,575.00	21,190.00	61,745.00	21,825.00	22,475.00	106,045.00
Nigro & Nigro	22,000.00	22,000.00	22,000.00	66,000.00	22,000.00	22,000.00	110,000.00
Rogers Anderson Malody & Scott	29,930.00	30,530.00	31,290.00	91,750.00	32,070.00	32,860.00	156,680.00
Badawi & Associates	29,990.00	30,890.00	31,817.00	92,697.00	32,771.00	33,754.00	159,222.00

Following a comprehensive review of the proposals, including evaluation of experience, team qualifications, and cost, staff recommends that the Board authorize the General Manager to execute an agreement with C.J. Brown & Company, CPAs, for a three-year term commencing with fiscal year 2025–26, with an option for an additional two-year term.

Attachments:

Firm Qualifications and Experience – C.J. Brown & Company, CPAs

Firm Qualifications and Experience

Introduction

C.J. Brown & Company, CPAs – An Accountancy Corporation, is a full-service firm licensed to practice in the State of California providing accounting, audit, and consulting services for governmental and commercial enterprises, throughout the State of California. Our Governmental Services personnel are currently comprised of ten senior professionals with extensive experience in governmental accounting, auditing, and additional reserve staff available on an as needed basis. The Firm maintains an office in Cypress, and Riverside, California and the Sacramento area in winter 2027.

Your main contact will be Mr. Christopher Brown. Our contact information can be located on our letterhead. All of the work for the District will be staffed directly out of our Cypress and Riverside offices and will not be subcontracted to any other firm.

Our Firm is fully automated in-house and utilizes current technology and software on all audit engagements. We utilize CCH ProSystems *fx* Engagement ® and Knowledge Coach Audit Software.

C.J. Brown & Company, CPAs – An Accountancy Corporation is an equal opportunity employer and certifies that our Firm is in compliance with the Civil Rights Act of 1964, the State Fair Employment Practice Act, and all other applicable federal and state laws and regulations relating to equal opportunity employment, including Executive Order No. 11246 of September 24, 1965. Our Firm is committed to affirmative action in hiring practices.

Professional Education

It is a requirement of the State Board of Accountancy for all public accounting firms who are involved in governmental auditing to allocate a specific portion of continuing education in governmental accounting and auditing every two years. The Firm has met this requirement for all staff involved with governmental accounting and auditing. Our Firm's strict adherence to these continuing professional education standards ensures the highest quality of staff assigned to the District audits over the term of our agreement. Our Firm also requires that all personnel at all organizational levels adhere to the independence rules, regulations, interpretations, and rulings of the AICPA, California State Society of CPAs, State Board of Accountancy, State Statute, and in some cases, the Securities and Exchange Commission and other regulatory agencies. Our Firm strictly follow the requirements of Government Code Section 12410.6(b) regarding auditor rotation requirements of public accounting firms providing audit services to local agencies. The Firm is not the object of any disciplinary action in its entire existence.

Quality Management

The Board of Directors of the Organization can measure the quality of the opinions expressed by the Firm by evaluating the level of professional standards maintained by our Firm as discussed in this proposal. The Board of Directors can also measure the performance and quality control of our Firm by evaluating our participation in the profession's peer review process as well as evaluating our Firm's professional standards and quality of work ethic in discussions with our Firm's current client base in the special district industry.

Using guidelines established by the AICPA, the Firm has designed and implemented an effective quality control system to ensure that our accounting and auditing work conforms to professional standards. We have included the latest peer review report which provides a *Pass* opinion on the next page.

Firm Qualifications and Experience, continued



Patrick D. Spafford, CPA
Todd C. Landry, CPA

Licensed by the California Board of Accountancy
Member: American Institute of Certified Public Accountants

Report on the Firm's System of Quality Control

To the shareholders of C.J. Brown & Company An Accountancy Corporation
and the Peer Review Committee of the California Society of CPAs

We have reviewed the system of quality control for the accounting and auditing practice of C.J. Brown & Company An Accountancy Corporation (the firm) in effect for the year ended September 30, 2024. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a system review as described in the Standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported on in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing and complying with a system of quality control to provide the firm with reasonable assurance of performing and reporting in conformity with the requirements of applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported on in conformity with the requirements of the applicable professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of and compliance with the firm's system of quality control based on our review.

Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards* including a compliance audit under the single audit act.

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of C.J. Brown & Company An Accountancy Corporation in effect for the year ended September 30, 2024, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency (ies)* or *fail*. C.J. Brown & Company An Accountancy Corporation has received a peer review rating of *pass*.

June 12, 2025

1849 W. Redlands Blvd., 102, Redlands, CA 92373 · P. O. Box 8847 Redlands, CA 92375 · Tel 909-792-1852 · Fax 909-792-2015

Firm Qualifications and Experience, continued

The following is a listing of some of our Governmental Special District Clients that our Audit Teams have Served

Los Angeles County

49-99 Cooperative Library System
Antelope Valley Watermaster
Gateway Water Management Authority
Greater Los Angeles County Vector Control District
Inland Library System
Los Angeles County West Vector Control District
La Puente County Vallley Water District
Los Cerritos Wetlands Authority
Palos Verdes Library District
Rio Hondo / San Gabriel River Watershed Mgmt JPA
Quartz Hill Water District
San Gabriel Valley Municipal Water District
San Gabriel Basin Water Quality Authority
Santiago Library System
Serra Cooperative Library System
Spadra Basin Groundwater Sustainability Agency
Southern California Library Cooperative
Walnut Valley Water District
Valley County Water District

Riverside County

Cabazon Water District
Coachella Valley Desert and Mountains RC Authority
Coachella Valley Mosquito and Vector Control
Desert Recreation District
Edgemont Community Services District
Fern Valley Water District
Hemet San Jacinto Watermaster
High Valleys Water District
Lake Hemet Municipal Water District
Lake Elsinore and San Jacinto Watersheds Authority
Idyllwild Fire Protection District
Lake Hemet Municipal Water District
Northwest Mosquito and Vector Control
Palo Verde Valley Library District
Santa Ana Watershed Project Authority
Santa Ana River Water Company

Santa Barbara County

Santa Maria Public Airport Authority

San Diego County

Borrego Springs Watermaster

San Bernardino County

Bighorn Desert View Water Agency
Cabazon Water District
Chino Basin Water Conservation District
Chino Basin Watermaster
Helendale Community Services District
Hesperia Recreation and Park District
Joshua Basin Water District
Mojave Desert Air Quality Management District
Monte Vista Water District
Phelan Pinon Hills Community Services District
Water Facilities Authority - JPA
Six Basins Watermaster

Northern California/ Bay Area

Aromas Water District
Bear Valley Community Services District
Broadmoor Police Protection Department
Butte County Mosquito and Vector Control District
Central Water District
Consolidated Mosquito Abatement District
Coastside County Water District
Fresno Irrigation District
Great Basin Unified Air Pollution Control District
Indian Wells Valley Water District
June Lake Public Utlitiies District
North Marin Water District
McKinleyville Community Services District
Mid-Peninsula Water District
North Kings Groundwater Sustainability Agency
Oakdale Irrigation District
Pajaro Valley Water Management Agency
Purissima Hills Water District
San Lorenzo Valley Water District
Shasta Mosquito and Vector Control District
Solano Irrigation District
Solano Water Authority
Trout Gulch Mutual Water Company
Tri-Dam Power Authority
Tri-Dam Project
Westborough Water District

WVWD – Staff Report



TO: Board of Directors
FROM: General Manager
SUBMITTED BY: Finance Director
DATE: May 18, 2026
SUBJECT: Schedule Public Hearing for Standby Charge Assessment

Action/Discussion Fiscal Impact Resolution Information Only

Recommendation

The Board of Directors schedule a public hearing to be held during the June 15, 2026 Board meeting to receive comments regarding the District’s Standby Charge Assessment.

Background Information

California Water District Law, commencing with Section 35470 of the California Water Code, authorizes the raising of money for District purposes by the levy of standby charges to holders of land to which water may be made available, whether the water is used or not. The District may use the proceeds of such charges for the construction of the District’s fire related storage requirements and its terminal storage facilities to procure alternate sources of supply, to defray the ordinary operation or maintenance expenses incurred in providing fire protection facilities, and for any other lawful District purpose. Assessments existing prior to the passage of Proposition 218 on November 5, 1996, are exempt from the procedures and approval process of Proposition 218, provided the assessments are not increased and are imposed exclusively to finance the capital costs or maintenance and operating expenses for water systems. The District’s standby charge has not changed since June of 1996 when it was decreased from \$64 per acre to \$56 per acre.

The Los Angeles County Auditor-Controller requires the annual adoption of a resolution to place the District’s Standby Charges on the County’s property tax roll, which must be submitted to them in early August. Before adopting such a resolution, the District is required to hold a public hearing to receive and consider comments, protests, and/or objections, if any, to the standby charge. Notice of that hearing must be published in a newspaper of general circulation once a week for two consecutive weeks prior to the hearing.

Staff proposes that the public hearing be held during the June 15, 2026, Board meeting, with adoption of a *Resolution Establishing Water Standby Charges to Holders of Title to Land* to be considered for approval at the June 15, 2026, Board meeting.

The proposed schedule to implement the District's standby charge for the current year is as follows:

TASK	DATE
Schedule Public Hearing	May 18, 2026 (Board Meeting)
Publish Notice of Public Hearing for two consecutive weeks beginning June 1, 2026	Two consecutive weeks
Hold Public Hearing Regarding Imposition of Standby Charge and Consider Adoption of <i>Resolution Establishing Water Standby Charges</i>	June 15, 2026 Board Meeting
Submit Assessments to Los Angeles County	To meet the August 2026 deadline

*Attachment:
Notice of Public Hearing*

DRAFT

**WALNUT VALLEY WATER DISTRICT
NOTICE OF PUBLIC HEARING FOR WATER STANDBY CHARGES**

NOTICE IS HEREBY GIVEN, pursuant to California Government Code Sections 54984.4 and 54984.7, that the Board of Directors of Walnut Valley Water District (the “District”) will consider at a public hearing to be held at 5:00 p.m. on June 15, 2026, to establish a schedule of standby charges for properties within the District. The standby charge was first imposed in 1982 and has been maintained at its current level (as set forth below), since prior to November 5, 1996. No change from that current level is recommended.

The amount of the standby charge to be considered is Fifty-Six Dollars (\$56.00) per acre. The amount of the standby charge for one-fourth of an acre or less shall be considered at the flat rate of Fourteen Dollars (\$14.00). The amount of the standby charge for a parcel larger than one-fourth of an acre and less than one acre shall be considered by prorating the charge on the basis of Fifty-Six Dollars (\$56.00) per acre. A written report detailing the amount of, and the use for, the charges proposed is available for inspection at the District office located at the address set forth below.

The public hearing at which the standby charges will be considered will take place at the District’s offices at 235 South Brea Canyon Road, Walnut, California. At the hearing, the District’s Board of Directors will hear and consider comments, protests, or objections, if any, to the standby charge from affected property owners. Following the public hearing, the Board of Director may take action on the standby charges.

MONTHLY ACCOUNT STATEMENT

Walnut Valley Water District | Account #10076 | As of April 30, 2026

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions regarding your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

PORTFOLIO SUMMARY



Walnut Valley Water District Cons | Account #10076 | As of April 30, 2026

Portfolio Characteristics

Average Duration	1.41
Average Coupon	2.58%
Average Purchase YTM	2.72%
Average Market YTM	3.02%
Average Credit Quality*	AA
Average Final Maturity	1.54
Average Life	1.53

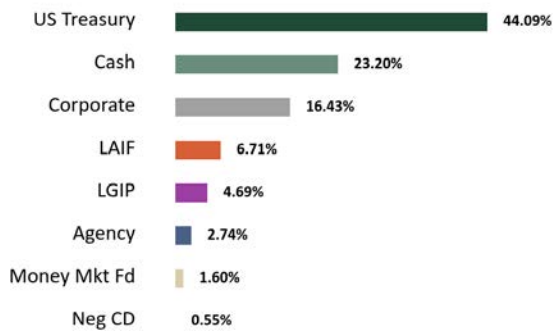
Account Summary

	End Values as of 03/31/2026	End Values as of 04/30/2026
Market Value	43,873,304.59	44,998,240.31
Accrued Interest	216,378.42	227,895.74
Total Market Value	44,089,683.00	45,226,136.05
Income Earned	123,901.64	121,984.89
Cont/WD	1,047,333.59	1,060,790.63
Par	44,013,501.43	45,158,798.30
Book Value	43,908,187.83	45,058,256.94
Cost Value	43,754,175.14	44,901,047.01

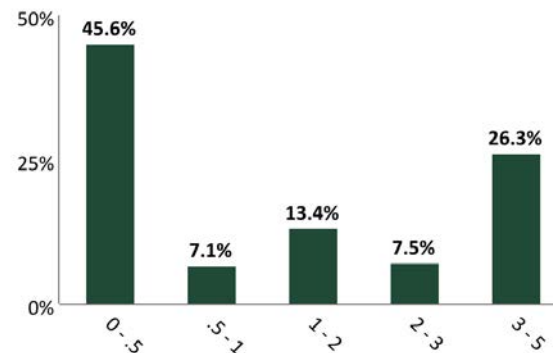
Top Issuers

United States	44.09%
Cash	23.17%
LAIF	6.71%
CA CLASS	4.69%
Federal Home Loan Banks	2.74%
Federated Hermes, Inc.	1.60%
Deere & Company	1.12%
PACCAR Inc	1.12%

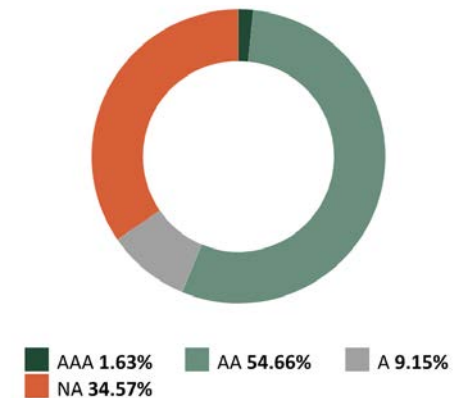
Sector Allocation



Maturity Distribution



Credit Quality*



*The average credit quality is a weighted average calculation of S&P, Moody's and Fitch.

PORTFOLIO SUMMARY



Walnut Valley Water District | Account #10074 | As of April 30, 2026

Portfolio Characteristics

Average Duration	2.16
Average Coupon	3.31%
Average Purchase YTM	3.52%
Average Market YTM	3.95%
Average Credit Quality*	AA
Average Final Maturity	2.36
Average Life	2.36

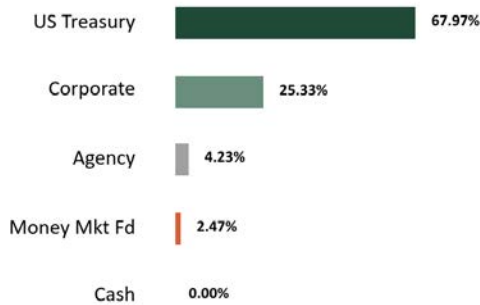
Account Summary

	End Values as of 03/31/2026	End Values as of 04/30/2026
Market Value	29,141,688.55	29,188,777.90
Accrued Interest	216,207.20	227,510.49
Total Market Value	29,357,895.74	29,416,288.39
Income Earned	120,398.91	86,024.77
Cont/WD	1,291.30	0.00
Par	29,278,781.67	29,346,798.85
Book Value	29,173,468.07	29,246,257.49
Cost Value	29,019,455.38	29,089,047.56

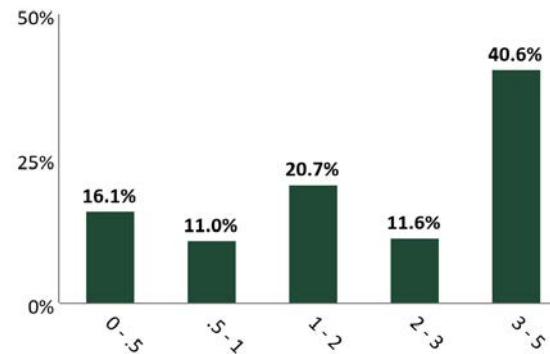
Top Issuers

United States	67.97%
Federal Home Loan Banks	4.23%
Federated Hermes, Inc.	2.47%
Deere & Company	1.73%
PACCAR Inc	1.73%
Bank of America Corpora	1.72%
Northern Trust Corpora	1.71%
PepsiCo, Inc.	1.70%

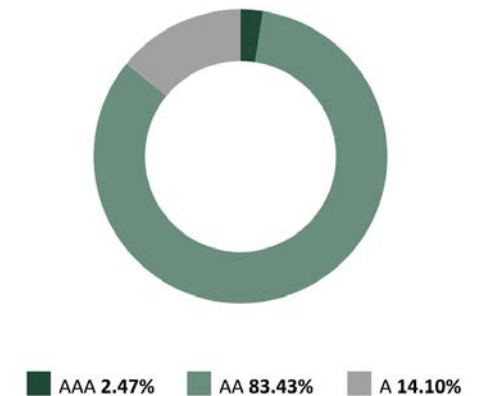
Sector Allocation



Maturity Distribution



Credit Quality*



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (08/01/09)
Walnut Valley WD	0.20%	0.38%	0.60%	3.48%	5.15%	4.20%	1.84%	1.98%	1.89%
Benchmark Return	0.15%	0.18%	0.34%	3.01%	5.15%	3.83%	1.49%	1.71%	1.64%

*The average credit quality is a weighted average calculation of S&P, Moody's and Fitch.

**Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index

RECONCILIATION SUMMARY



Walnut Valley Water District Cons | Account #10076 | As of April 30, 2026

Ma	
Month to Date	(500,000.00)
Fiscal Year to Date	(6,899,184.25)

Principal Paydowns	
Month to Date	0.00
Fiscal Year to Date	0.00

Purchases	
Month to Date	1,817,396.89
Fiscal Year to Date	28,115,167.55

Sales	
Month to Date	0.00
Fiscal Year to Date	(15,750,912.11)

Interest Received	
Month to Date	105,695.33
Fiscal Year to Date	871,779.10

Purchased / Sold Interest	
Month to Date	0.00
Fiscal Year to Date	(38,137.47)

	Month to Date	Fiscal Year to Date (07/01/2025)
y		
Beginning Book Value	43,908,187.83	39,571,808.27
Ma	(500,000.00)	(6,899,184.25)
Principal Paydowns	0.00	0.00
Purchases	1,817,396.89	28,115,167.55
Sales	0.00	(15,750,912.11)
Change in Cash, Payables, Receivables	(172,100.02)	(24,376.28)
a Accre	4,772.23	43,093.53
Realized Gain (Loss)	0.00	2,660.23
Ending Book Value	45,058,256.94	45,058,256.94

	Month to Date	Fiscal Year to Date (07/01/2025)
Fair Marke y		
Beginning Market Value	43,873,304.58	39,423,958.03
Ma	(500,000.00)	(6,899,184.25)
Principal Paydowns	0.00	0.00
Purchases	1,817,396.89	28,115,167.55
Sales	0.00	(15,750,912.11)
Change in Cash, Payables, Receivables	(172,100.02)	(24,376.28)
a Accre	4,772.23	43,093.53
Change in Net Unrealized Gain (Loss)	(25,133.38)	87,833.61
Realized Gain (Loss)	0.00	2,660.23
Ending Market Value	44,998,240.31	44,998,240.31

HOLDINGS REPORT



Walnut Valley Water District | Account #10076 | As of April 30, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
AGENCY									
3130ATUS4	FEDERAL HOME LOAN BANKS 4.25 12/10/2027	475,000.00	01 26 2023 3.67%	487,188.50 479,030.84	100 55 3.89%	477,603.48 7,906.77	1.06% (1,427.37)	Aa1 AA AA	1 61 1 52
3130AW N7	FEDERAL HOME LOAN BANKS 4.375 06/09/2028	7 0,000 00	07 21 2023 4.17%	7 6,637 50 752,868.06	100.88 3.93%	7 6,636 00 12,942.71	1.68% 3,767.94	Aa1 AA AA	2 11 1.96
Total Agency		1,225,000.00	3.98%	1,243,826.00 1,231,898.90	100.75 3.92%	1,234,239.48 20,849.48	2.74% 2,340.58		1.92 1.79
CASH									
90CASH\$00	Custodial as Account	10,428,068.33	-- 0.00%	10,428,068.33 10,428,068.33	1 00 0.00%	10,428,068.33 0 00	23.17% 0 00	NA NA NA	0 00 0 00
CCYUSD	Receivable	938.68	--	938.68 938.68	1 00	938.68 0 00	0.00% 0 00	Aaa AAA AAA	0 00 0 00
CCYUSD	Receivable	9,444.52	--	9,444.52 9,444.52	1 00	9,444.52 0 00	0.02% 0 00	Aaa AAA AAA	0 00 0 00
Total Cash		10,438,451.53	0.00%	10,438,451.53	1.00 0.00%	10,438,451.53 0.00	23.20% 0.00		0.00 0.00
CORPORATE									
89114TZD7	TORONTO-DOMINION BANK 1.2 06 03 2026	400,000.00	08/11/2021 1.12%	401,416.00 400,026.63	99.74 4.07%	398,976.40 1,973.33	0.89% (1,050.23)	A2/A- AA-	0 09 0 09
06428CAA2	BANK OF AMERICA NA 5.526 08/18/2026	500,000 00	09/11/2023 5.51%	500,1 0 00 500,011 26	100.34 4.33%	501,687.00 5,602 7	1.11% 1,675.74	Aa2 A AA	0 30 0 21
87612EBM7	TARGET CORP 1.95 01/15/2027	500,000 00	01/24/2022 1.87%	501,865.00 500,238.35	98.63 3.93%	493,162.50 2,870.83	1.10% (7,075.85)	A2 A A	0 71 0 69
06406RBA4	BANK OF NEW YORK MELLON CORP 2.05 01/26/2027	500,000 00	01 26 2022 2.03%	500,400.00 500,052.95	98.65 3.92%	493,264.50 2,704.86	1.10% (6,788.45)	Aa3 A AA-	0 74 0 72
02313 CF1	AMAZON.COM INC 3.3 04/13/2027	400,000.00	04/26/2022 3.26%	400,788.00 400,139.89	99.44 3.91%	397,743.60 660 00	0.88% (2,396.29)	A1 AA AA-	0 95 0 92
665859AW4	NORTHERN TRUST CORP 4.0 0 /10 2027	500,000 00	06/28/2022 4.00%	500,045.00 500,008.89	99.92 4.08%	499,611.50 9,500.00	1.11% (397.39)	A2 A A	1 03 0 98
69371RS31	PACCAR FINANCIAL CORP 4.6 01/10/2028	500,000 00	01 26 2023 4.26%	507,430.00 502,546.61	100 77 4.12%	503,874.50 7,091.67	1.12% 1,327.89	A1 A NA	1 70 1.59
24422EWR6	JOHN DEERE CAPITAL CORP 4.75 01/20/2028	500,000 00	01 26 2023 4.29%	510,270 00 503,557.18	101 1 4.04%	50 ,772 50 6,663.19	1.12% 2,21 .32	A1 A A	1 73 1 62

HOLDINGS REPORT



Walnut Valley Water District | Account #10076 | As of April 30, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
713448FL7	PEPSICO INC 3.6 02/18/2028	500,000.00	03 20 2023 4.18%	487,155.00 495,288.73	99.16 4.09%	495,806.50 3,600.00	1.10% 517.77	A1 A NA	1.80 1.71
57636QAW4	MASTERCARD INC 4.875 03/09/2028	450,000.00	03 10 2023 4.83%	450,904.50 450,327.40	101.40 4.08%	456,304.50 3,168.75	1.01% 5,977.10	Aa3 A NA	1.86 1.67
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	400,000.00	06 26 2023 4.70%	382,788.00 392,887.52	99.02 4.22%	396,075.20 7,400.00	0.88% 3,187.68	A1 A NA	2.00 1.91
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	450,000.00	-- 4.67%	444,781.50 447,845.42	100.43 4.17%	451,953.00 9,130.00	1.00% 4,107.58	Aa2 A AA-	2.04 1.74
74340XCG4	PROLOGIS LP 4.875 06/15/2028	450,000.00	07 21 2023 4.96%	448,330.50 449,275.02	101.18 4.29%	455,289.30 8,287.50	1.01% 6,014.28	A2 A NA	2.13 1.89
89236TLB9	TOYOTA MOTOR CREDIT CORP 5.25 09/11/2028	450,000.00	09/26/2023 5.34%	448,227.00 449,153.66	102.30 4.21%	460,343.25 3,281.25	1.02% 11,189.59	A1 A A	2.37 2.19
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	300,000.00	06 17 202 4.59%	304,347.00 303,518.88	101.74 4.44%	305,234.70 3,465.00	0.68% 1,715.82	A2 NA A	3.77 3.30
857477DB6	STATE STREET CORP 4.834 04/24/2030	3,000.00	05/28/2025 4.72%	3,162.00 351,335.68	101.49 4.42%	355,209.75 328.98	0.79% 3,874.07	Aa3 A AA-	3.98 3.52
02079KBK2	ALPHABET INC 4.1 02/15/2031	22,000.00	03 31 2026 4.28%	223,224.75 223,256.63	98.83 4.37%	222,359.85 1,998.75	0.49% (895.78)	Aa2 AA NA	4.80 4.26
Total Corporate		7,375,000.00	4.02%	7,363,774.25 7,369,469.70	100.25 4.14%	7,392,668.55 77,776.87	16.43% 23,198.85		1.71 1.56
LAIF									
90LAIF\$00	Local Agency Investment Fund State Pool	3,017,345.40	-- 3.81%	3,017,345.40 3,017,345.40	1.00 3.81%	3,017,345.40 0.00	6.71% 0.00	NA NA NA	0.00 0.00
Total LAIF		3,017,345.40	3.81%	3,017,345.40	3.81%	3,017,345.40 0.00	6.71% 0.00		0.00 0.00
LOCAL GOV INVESTMENT POOL									
90CACLA\$0	California LA S	2,109,141.20	-- 3.74%	2,109,141.20 2,109,141.20	1.00 3.74%	2,109,141.20 0.00	4.69% 0.00	NA NA NA	0.00 0.00
Total Local Gov Investment Pool		2,109,141.20	3.74%	2,109,141.20	3.74%	2,109,141.20 0.00	4.69% 0.00		0.00 0.00

HOLDINGS REPORT



Walnut Valley Water District | Account #10076 | As of April 30, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
MONEY MARKET FUND									
60934N807	FEDERATED HRMS GV O SVC	720,860.17	-- 3.30%	720,860.17 720,860.17	1 00 3.30%	720,860.17 0 00	1.60% 0 00	Aaa AAA AAA	0 00 0 00
Total Money Market Fund		720,860.17	3.30%	720,860.17 720,860.17	1.00 3.30%	720,860.17 0.00	1.60% 0.00		0.00 0.00
NEGOTIABLE CD									
38149MZJ5	Goldman Sachs Bank USA 1.05 09/08/2026	248,000.00	08/25/2021 1.05%	248,000.00 248,000.00	98.98 3.96%	245,462.96 385.25	0.55% (2,537.04)	A1 A AA-	0 36 0 3
Total Negotiable CD		248,000.00	1.05%	248,000.00 248,000.00	98.98 3.96%	245,462.96 385.25	0.55% (2,537.04)		0.36 0.35
US TREASURY									
91282CCF6	UNITED STATES TREASURY 0.75 0 /31 2026	850,000.00	06/28/2021 0.88%	844,820.31 849,913.53	99.74 3.92%	847,775.55 2,662.09	1.88% (2,137.98)	Aa1 AA AA	0 08 0 08
91282CCP4	UNITED STATES TREASURY 0.625 07 31 2026	7 0,000 00	10/08/2021 1.02%	736,171.88 749,282.17	99.24 3.66%	744,312.00 1,165.40	1.65% (4,970.17)	Aa1 AA AA	0 2 0 2
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	850,000.00	09/28/2021 1.00%	839,939.45 849,316.98	99.02 3.73%	841,686.15 1,074.05	1.87% (7,630.83)	Aa1 AA AA	0 34 0 33
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	6 0,000 00	12/29/2021 1.26%	638,447.27 648,987.30	98.84 3.71%	642,463.90 481.73	1.43% (6,523.40)	Aa1 AA AA	0 42 0 41
91282CDG3	UNITED STATES TREASURY 1.125 10 31 2026	57 ,000 00	11/29/2021 1.18%	573,472.66 574,844.38	98.71 3.76%	567,599.18 17.58	1.26% (7,245.20)	Aa1 AA AA	0 50 0 49
91282CDK4	UNITED STATES TREASURY 1.25 11 30 2026	57 ,000 00	04/26/2022 2.74%	537,827.15 570,281.40	98.59 3.72%	566,897.10 3,001 37	1.26% (3,384.30)	Aa1 AA AA	0 59 0 57
91282CEF4	UNITED STATES TREASURY 2.5 03 31 2027	700,000 00	06 13 2022 3.44%	670,878.91 694,445.21	98.88 3.75%	692,169.10 1,482.24	1.54% (2,276.11)	Aa1 AA AA	0 92 0 89
91282CEW7	UNITED STATES TREASURY 3.25 06 30 2027	550,000 00	09/13/2022 3.61%	541,363.28 547,902.51	99.36 3.81%	546,476.70 5,974.79	1.21% (1,425.81)	Aa1 AA AA	1 17 1 12
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	550,000 00	09/08/2022 3.39%	543,232.42 548,183.13	99.06 3.85%	544,822.30 2,895.72	1.21% (3,360.83)	Aa1 AA AA	1 34 1 28
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	400,000.00	10/28/2022 4.19%	398,796.88 399,653.47	100 3 3.87%	401,390.80 1,397.54	0.89% 1,737 33	Aa1 AA AA	1 42 1 36

HOLDINGS REPORT



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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	750,000.00	11/09/2022 4.30%	744,169.92 748,240.70	100.35 3.88%	752,637.00 84.07	1.67% 4,396.30	Aa1/AA+ AA+	1.50 1.44
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	875,000.00	12/09/2022 3.79%	814,946.29 856,206.09	97.58 3.88%	853,842.50 9,082.36	1.90% (2,363.59)	Aa1/AA+ AA+	1.54 1.48
91282CDF5	UNITED STATES TREASURY 1.375 10/31/2028	450,000.00	09/23/2025 3.58%	421,066.41 426,659.05	94.02 3.91%	423,105.30 16.81	0.94% (3,553.75)	Aa1/AA+ AA+	2.50 2.41
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	450,000.00	09/23/2025 3.59%	443,882.81 445,049.77	98.12 3.91%	441,544.95 6,487.40	0.98% (3,504.82)	Aa1/AA+ AA+	2.54 2.38
91282CEV9	UNITED STATES TREASURY 3.25 06/30/2029	300,000.00	03/31/2026 3.84%	294,656.25 294,795.81	98.01 3.92%	294,023.40 3,258.98	0.65% (772.41)	Aa1/AA+ AA+	3.17 2.94
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	400,000.00	04/07/2025 3.72%	404,406.25 403,320.77	100.20 3.93%	400,781.20 3,977.90	0.89% (2,539.57)	Aa1/AA+ AA+	3.25 2.99
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	800,000.00	04/23/2025 3.92%	790,687.50 792,866.27	99.01 3.94%	792,093.60 4,885.87	1.76% (772.67)	Aa1/AA+ AA+	3.34 3.09
91282CFT3	UNITED STATES TREASURY 4.0 10/31/2029	425,000.00	07/01/2025 3.80%	428,303.71 427,670.95	100.15 3.95%	425,647.28 46.20	0.95% (2,023.68)	Aa1/AA+ AA+	3.50 3.23
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	600,000.00	02/13/2025 4.41%	592,546.88 594,425.07	100.56 3.95%	603,375.00 10,335.16	1.34% 8,949.93	Aa1/AA+ AA+	3.59 3.25
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	600,000.00	01/07/2025 4.47%	597,539.06 598,186.11	101.40 3.96%	608,413.80 8,774.17	1.35% 10,227.69	Aa1/AA+ AA+	3.67 3.32
91282CMG3	UNITED STATES TREASURY 4.25 01/31/2030	600,000.00	02/03/2025 4.36%	597,187.50 597,883.68	100.97 3.97%	605,836.20 6,339.78	1.35% 7,952.52	Aa1/AA+ AA+	3.76 3.41
91282CMU2	UNITED STATES TREASURY 4.0 03/31/2030	400,000.00	04/07/2025 3.75%	404,515.63 403,551.90	100.09 3.97%	400,375.20 1,355.19	0.89% (3,176.70)	Aa1/AA+ AA+	3.92 3.58
91282CMZ1	UNITED STATES TREASURY 3.875 04/30/2030	450,000.00	05/07/2025 3.89%	449,771.48 449,816.48	99.62 3.98%	448,277.40 47.38	1.00% (1,539.08)	Aa1/AA+ AA+	4.00 3.67
91282CNG2	UNITED STATES TREASURY 4.0 05/31/2030	425,000.00	07/01/2025 3.82%	428,370.12 427,800.92	100.06 3.98%	425,265.63 7,098.90	0.95% (2,535.29)	Aa1/AA+ AA+	4.08 3.67
91282CNK3	UNITED STATES TREASURY 3.875 06/30/2030	450,000.00	07/21/2025 3.90%	449,419.92 449,510.92	99.57 3.99%	448,066.35 5,828.56	1.00% (1,444.57)	Aa1/AA+ AA+	4.17 3.76
91282CNN7	UNITED STATES TREASURY 3.875 07/31/2030	600,000.00	11/19/2025 3.68%	605,039.06 604,562.79	99.54 3.99%	597,258.00 5,780.39	1.33% (7,304.79)	Aa1/AA+ AA+	4.25 3.85
91282CNX5	UNITED STATES TREASURY 3.625 08/31/2030	600,000.00	11/19/2025 3.68%	598,476.56 598,617.99	98.50 4.01%	590,976.60 3,664.40	1.31% (7,641.39)	Aa1/AA+ AA+	4.34 3.94
91282CPA3	UNITED STATES TREASURY 3.625 09/30/2030	600,000.00	11/19/2025 3.69%	598,289.06 598,445.21	98.48 4.00%	590,906.40 1,842.21	1.31% (7,538.81)	Aa1/AA+ AA+	4.42 4.02

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CPD7	UNITED STATES TREASURY 3.625 10/31/2030	600,000.00	11/19/2025 3.69%	598,312.50 598,463.87	98.45 4.01%	590,695.20 59.10	1.31% (7,768.67)	Aa1/AA+ AA+	4.50 4.10
91282CPN5	UNITED STATES TREASURY 3.5 11/30/2030	600,000.00	12/15/2025 3.72%	594,187.50 594,624.24	97.89 4.01%	587,343.60 8,769.23	1.31% (7,280.64)	Aa1/AA+ AA+	4.59 4.12
91282CPR6	UNITED STATES TREASURY 3.625 12/31/2030	750,000.00	02/03/2026 3.83%	743,144.53 743,473.72	98.36 4.01%	737,724.75 9,087.53	1.64% (5,748.97)	Aa1/AA+ AA+	4.67 4.20
91282CPW5	UNITED STATES TREASURY 3.75 01/31/2031	750,000.00	02/03/2026 3.83%	747,216.80 747,348.17	98.86 4.02%	741,445.50 6,992.40	1.65% (5,902.67)	Aa1/AA+ AA+	4.76 4.27
91282CQD6	UNITED STATES TREASURY 3.5 02/28/2031	500,000.00	03/31/2026 3.93%	490,390.63 490,556.59	97.77 4.01%	488,828.00 2,948.37	1.09% (1,728.59)	Aa1/AA+ AA+	4.83 4.37
91282CQG9	UNITED STATES TREASURY 3.875 03/31/2031	600,000.00	03/31/2026 3.94%	598,171.88 598,202.92	99.34 4.02%	596,015.40 1,969.26	1.32% (2,187.52)	Aa1/AA+ AA+	4.92 4.42
Total US Treasury		20,025,000.00	3.31%	19,759,648.46 19,923,090.04	99.09 3.91%	19,840,071.03 128,884.14	44.09% (83,019.02)		2.72 2.49
Total Portfolio		45,158,798.30	2.72%	44,901,047.01 45,058,256.94	63.83 3.02%	44,998,240.31 227,895.74	100.00% (60,016.63)		1.54 1.41
Total Market Value + Accrued						45,226,136.05			

TRANSACTION LEDGER



Walnut Valley Water District | Account #10076 | As of April 30, 2026

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	04/01/2026	60934N807	150,910.93	FEDERATED HRMS GV O SVC	1 000	3.32%	(150,910.93)	0 00	(150,910.93)	0 00
Purchase	04/02/2026	60934N807	2,811.61	FEDERATED HRMS GV O SVC	1 000	3.31%	(2,811.61)	0 00	(2,811.61)	0 00
Purchase	04/13/2026	60934N807	6,600.00	FEDERATED HRMS GV O SVC	1 000	3.28%	(6,600.00)	0 00	(6,600.00)	0 00
Purchase	04/15/2026	90LAIF\$00	29,281.78	Local Agency Investment Fund State Pool	1 000	3.81%	(29,281.78)	0 00	(29,281.78)	0 00
Purchase	04/20/2026	60934N807	2,187.50	FEDERATED HRMS GV O SVC	1 000	3.31%	(2,187.50)	0 00	(2,187.50)	0 00
Purchase	04/20/2026	60934N807	500,000.00	FEDERATED HRMS GV O SVC	1 000	3.31%	(500,000.00)	0 00	(500,000.00)	0 00
Purchase	04/24/2026	60934N807	8,459.50	FEDERATED HRMS GV O SVC	1 000	3.31%	(8,459.50)	0 00	(8,459.50)	0 00
Purchase	04/30/2026	90CACL\$0	6,464.31	California LA S	1 000	3.74%	(6,464.31)	0 00	(6,464.31)	0 00
Purchase	04/30/2026	60934N807	49,890.63	FEDERATED HRMS GV O SVC	1 000	3.30%	(49,890.63)	0 00	(49,890.63)	0 00
Purchase	04/30/2026	90CASH\$00	1,060,790.63	Custodial as Account	1 000	0.00%	(1,060,790.63)	0 00	(1,060,790.63)	0 00
Total Purchase			1,817,396.89				(1,817,396.89)	0.00	(1,817,396.89)	0.00
TOTAL ACQUISITIONS			1,817,396.89				(1,817,396.89)	0.00	(1,817,396.89)	0.00
DISPOSITIONS										
Maturity	04/20/2026	4581X0DV7	(500,000.00)	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	100 000	0.94%	500,000.00	0 00	500,000.00	0 00
Total Maturity			(500,000.00)				500,000.00	0.00	500,000.00	0.00
TOTAL DISPOSITIONS			(500,000.00)				500,000.00	0.00	500,000.00	0.00

TRANSACTION LEDGER



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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Cash Transfer	04/30/2026	CCYUSD	1,060,790.63	Cash		0.00%	1,060,790.63	0.00	1,060,790.63	0.00
Total Cash Transfer			1,060,790.63				1,060,790.63	0.00	1,060,790.63	0.00
Coupon	04/13/2026	02313 CF1	0.00	AMAZON.COM INC 3.3 04/13/2027		3.26%	6,600.00	0.00	6,600.00	0.00
Coupon	04/20/2026	4581X0DV7	0.00	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026		0.94%	2,187.50	0.00	2,187.50	0.00
Coupon	04/24/2026	857477DB6	0.00	STATE STREET CORP 4.834 04/24/2030		4.72%	8,459.50	0.00	8,459.50	0.00
Coupon	04/30/2026	91282CFU0	0.00	UNITED STATES TREASURY 4.125 10/31/2027		4.30%	15,468.75	0.00	15,468.75	0.00
Coupon	04/30/2026	91282CMZ1	0.00	UNITED STATES TREASURY 3.875 04/30/2030		3.89%	8,718.75	0.00	8,718.75	0.00
Coupon	04/30/2026	91282CFT3	0.00	UNITED STATES TREASURY 4.0 10/31/2029		3.80%	8,500.00	0.00	8,500.00	0.00
Coupon	04/30/2026	91282CPD7	0.00	UNITED STATES TREASURY 3.625 10/31/2030		3.69%	10,875.00	0.00	10,875.00	0.00
Coupon	04/30/2026	91282CDF5	0.00	UNITED STATES TREASURY 1.375 10/31/2028		3.58%	3,093.75	0.00	3,093.75	0.00
Coupon	04/30/2026	91282CDG3	0.00	UNITED STATES TREASURY 1.125 10/31/2026		1.18%	3,234.38	0.00	3,234.38	0.00
Total Coupon			0.00				67,137.63	0.00	67,137.63	0.00
Dividend	04/15/2026	90LAIF\$00	0.00	Local Agency Investment Fund State Pool		3.81%	580.23	0.00	580.23	0.00

TRANSACTION LEDGER



Walnut Valley Water District Cons | Account #10076 | As of April 30, 2026

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Dividend	04/30/2026	90CACL\$0	0.00	California CLASS		3.74%	6,464.31	0.00	6,464.31	0.00
Dividend	04/30/2026	60934N807	0.00	FEDERATED HRMS GV O SVC		3.30%	938.68	0.00	938.68	0.00
Total Dividend			0.00				7,983.22	0.00	7,983.22	0.00
TOTAL OTHER TRANSACTIONS							1,135,911.48	0.00	1,135,911.48	0.00

STATEMENT OF COMPLIANCE



Walnut Valley Water District | Account #10074 | As of April 30, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	4.2	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Ra - by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	50.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
COLLATERALIZED BANK DEPOSITS				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	2.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Ra -1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	2.3	Compliant	
Max % Issuer (MV)	5.0	1.7	Compliant	
Max Maturity (Years)	5	4	Compliant	

STATEMENT OF COMPLIANCE



Walnut Valley Water District | Account #10074 | As of April 30, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
Min Ra - by 1)	0 0	0 0	Co pliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % (MV)	100 0	0 0	Co pliant	
Max % Issuer (MV)	5.0	0 0	Co pliant	
Max Maturity (Years)	5	0 0	Co pliant	
FEDERAL AGENCIES				
Max % (MV)	100 0	4 2	Co pliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30 0	4 2	Co pliant	
Max Callables (MV)	20 0	0 0	Co pliant	
Max Maturity (Years)	5	2	Co pliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentra	7 .0	0 0	Co pliant	
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)				
Max % Issuer (MV)	5.0	0 0	Co pliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20 0	2 5	Co pliant	
Max % Issuer (MV)	20 0	2 5	Co pliant	
Min Ra y 2)	0 0	0 0	Co pliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20 0	0 0	Co pliant	
Max % Issuer (MV)	5.0	0 0	Co pliant	
Max Maturity (Years)	5.0	0 0	Co pliant	
Min Ra - by 1)	0 0	0 0	Co pliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	100 0	0 0	Co pliant	
Max % Issuer (MV)	5.0	0 0	Co pliant	
Max Maturity (Years)	5	0 0	Co pliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	100 0	0 0	Co pliant	
Max % Issuer (MV)	5.0	0 0	Co pliant	
Max Maturity (Years)	5	0 0	Co pliant	
MUTUAL FUNDS				
Max % (MV)	20 0	0 0	Co pliant	

STATEMENT OF COMPLIANCE



Walnut Valley Water District | Account #10074 | As of April 30, 2026

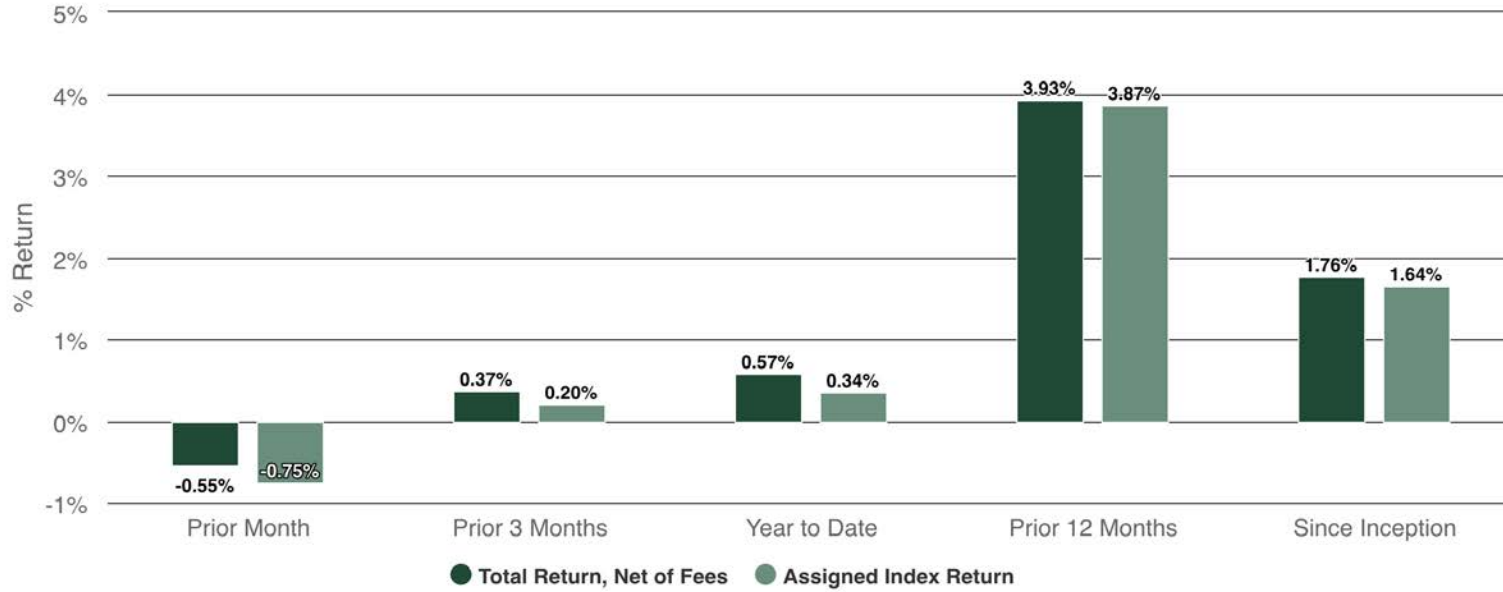
Rules Name	Limit	Actual	Compliance Status	Notes
Max % Issuer (MV)	10 0	0 0	Co pliant	
Min Ra y 2)	0 0	0 0	Co pliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30 0	0 0	Co pliant	
Max % Issuer (MV)	5.0	0 0	Co pliant	
Max Maturity (Years)	5	0 0	Co pliant	
REPURCHASE AGREEMENTS				
Max % Issuer (MV)	5.0	0 0	Co pliant	
Max Maturity (Years)	1 0	0 0	Co pliant	
REVERSE REPURCHASE AGREEMENTS				
Max % Issuer (MV)	5.0	0 0	Co pliant	
Max Maturity (Days)	92 0	0 0	Co pliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30 0	0 0	Co pliant	
Max % Issuer (MV)	10 0	0 0	Co pliant	
Max Maturity (Years)	5	0 0	Co pliant	
Min Ra - by 1)	0 0	0 0	Co pliant	
U.S. TREASURIES				
Max % (MV)	100 0	68.0	Co pliant	
Max Maturity (Years)	5	4	Co pliant	

Net of Fees Performance

As of 04/30/2026

Walnut Valley WD (331583)

Dated: 05/12/2026



Period	Period Begin	Period End	Total Return, Net of Fees	Assigned Index Return
Prior Month	03/01/2026	03/31/2026	-0.55%	-0.75%
Prior 3 Months	01/01/2026	03/31/2026	0.37%	0.20%
Year to Date	01/01/2026	04/30/2026	0.57%	0.34%
Prior 12 Months	04/01/2025	03/31/2026	3.93%	3.87%
Since Inception	08/01/2009	04/30/2026	1.76%	1.64%

Account	Index	Index Start Date	Index End Date
Walnut Valley WD	ICE BofA 1-3 Year US Treasury Index	07/22/2002	08/31/2010
Walnut Valley WD	ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index	09/01/2010	---

Net of Fees (includes management and trading).

Returns for periods greater than a year have been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 08/01/2009.

Historical data exists for the options shown below, only available on historical data boundaries:

Begin Date	End Date	Return Type	Fee Options	Tax Options
08/01/2009	12/31/2023	Total Return	All Fees, Gross of Fees, Net of Fees	No Tax Adjustment

Net of Fees Performance

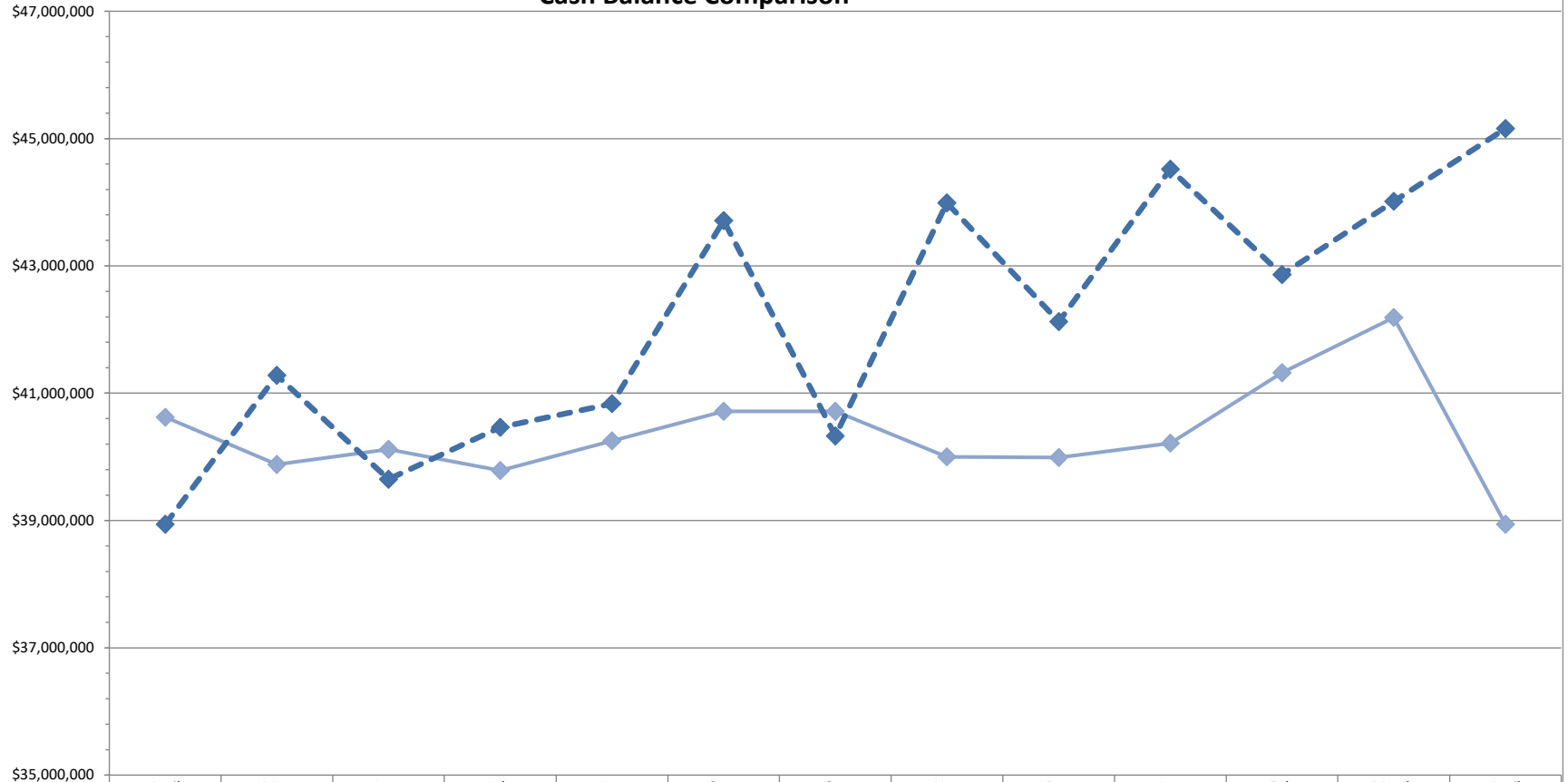
As of 04/30/2026

Walnut Valley WD (331583)

Dated: 05/12/2026

Reported Index Return is always Total Return.

Walnut Valley Water District Cash Balance Comparison



04/2024-04/2025	\$40,620,672	\$39,879,541	\$40,118,644	\$39,783,678	\$40,253,724	\$40,716,785	\$40,716,785	\$40,002,785	\$39,988,967	\$40,217,131	\$41,322,270	\$42,189,341	\$38,941,723
04/2025-04/2026	\$38,941,723	\$41,282,261	\$39,646,072	\$40,464,433	\$40,837,009	\$43,712,062	\$40,329,631	\$43,991,307	\$42,125,534	\$44,518,050	\$42,861,294	\$44,013,501	\$45,158,798

Walnut Valley Water District
Revenue Bond - Held at US Bank
Life to Date
April 30, 2026

Bond Proceeds		\$ 33,176,590.01
Disbursements:		
<u>Cost of Issuance</u>		
Urban Futures (Financial Advisors)	(51,250.00)	
US Bank (Trustee)	(7,200.00)	
Stradling Yocca Carlson and Rauth (Bond Counsel)	(71,500.00)	
Ava Communications Inc (Official Statement)	(1,450.00)	
Standard & Poor's Rating Services (Credit Rating)	(31,500.00)	
		(162,900.00)
<u>Projects</u>		
Administration Headquarters Phase 1	(24,922,514.91)	
Administration Headquarters Phase 2		
		(24,922,514.91)
Interest Income		1,281,598.85
District Payment of Principal and Interest		924,081.11
Interest Expense		(2,070,848.87)
Ending Balance of Bond Funds		\$ 8,226,006.19

Walnut Valley Water District
Revenue Bond - Held at US Bank
April 30, 2026

Beginning Balance of Bonds		\$	8,208,218.40
Receipts:			
Interest Income			17,787.79
Prepayment of Interest			
Disbursements:			
Cost of Issuance			
Administration Headquarters Phase 1			
Administration Headquarters Phase 2		0.00	
Interest Expense			
			<hr/>
			0.00
Ending Balance of Bond Funds		<hr/> <hr/>	<hr/> <hr/> \$ 8,226,006.19

WVWD – Staff Report



TO: Board of Directors
FROM: General Manager
DATE: May 18, 2026
SUBJECT: District Operations and Maintenance Building Remodel Phase 2 Project
(P.N. 19-3569-2)

Action/Discussion Fiscal Impact Resolution Information Only

Recommendation

That the Board of Directors:

1. Approve the allocation of the budgeted amount of \$12 million for completion of the District Operations and Maintenance Building Remodel Phase 2 Project, to be funded by the 2024 Revenue Bond and Reserve for Replacement funds.
2. Amend the FY 2025–2026 Capital Improvement Program (CIP) Budget to include funding for the District Operations and Maintenance Building Remodel Phase 2 Project for the portion of project costs not covered by the 2024 Revenue Bond, in an estimated amount of \$7,546,960.
3. Authorize the General Manager to oversee, award, and execute any related documents and contracts without competitive bidding, due to the unique nature of the work and the mobilized contractor, and in a form acceptable to General Counsel.

Background

Walnut Valley Water District (District) has completed the design phase for the Operations and Maintenance Building Remodel Phase 2 Project. This is the second phase of the headquarters construction work being performed at 271 Brea Canyon Road, following the completion of the new Administrative Building.

On November 15, 2021, the Board of Directors approved a contract with the architect La Cañada Design Group (LCDG), which has now provided the final plans and design specifications for the building renovation. On July 21, 2025, the Board approved a contract for construction management services for the Project with Searock and Stafford Construction Management (Searock), in the amount of \$305,200. The District is now moving toward construction of this long-awaited project.

Searock, the District’s provider of construction management services, established a budget allocation of \$14.8 million for the completion of the Project (Attached). The budgeted amount represents all associated costs and includes, but is not limited to, design and professional services, permits, construction management, construction services, surveys, testing and insurance, furniture, IT and A/V systems, and contingencies.

The Project is currently in the permitting process and is awaiting approval from the Los Angeles County Department of Public Works for the Building and Safety permit. It is essential to proceed efficiently into the construction phase to retain the services of DPR Construction (DPR). District

staff proposes to award the contract for construction services without competitive bidding once the permits are approved, allowing the Project to proceed without interruption. This unique opportunity to retain the original contractor will result in overall project savings, as it eliminates bidding and mobilization time, since DPR is currently onsite working on repairs to the Headquarters Project. Searock recommends this approach based on DPR's familiarity with both buildings. The Guaranteed Maximum Price (GMP) contract used for the prior Headquarters Project was effective in controlling costs. Searock further recommends that the contract with DPR also be structured as a GMP contract.

Searock recommends approval of the budget allocation and will ensure all work related to the Project remains under the budgeted amount of \$14.8 million. This all-inclusive budget is intended to keep total project costs within the \$14.8 million budgeted amount. It incorporates KPJ's recommendations, including allowances for unknown contingencies, a 9% escalation factor to address potential cost increases (e.g., tariffs and fuel price volatility), and a 10% design contingency to accommodate any changes required in response to Los Angeles County plan review comments. KPJ's construction-only cost estimate of \$8.8 million is considered a realistic projection. The District retained KPJ to provide an independent third-party cost estimate.

However, due to the shortfall of funding for this Project within the District's general budget at this time, staff recommends authorizing only \$12 million of the \$14.8 million. The difference represents unknown contingencies within the Project budget. Therefore, any contingencies, if needed, will be deferred to the Board for approval at the appropriate time.

Staff recommends allocating a \$12 million budget for the Project and authorizing the General Manager to oversee, award, and execute any related documents and contracts without competitive bidding, in consideration of the unique nature of the work and the mobilized contractor, and in a form acceptable to General Counsel. Funds for this Project will be provided from the District's 2024 Revenue Bond and Reserve for Replacement funds.

Attachments:

- 1) *Searock's Recommendation*
- 2) *District Headquarters Overall Exhibit*

April 28, 2026

Mrs. Sherry Shaw
Walnut Valley Water District
General Manager
271 Brea Canyon Rd.
Walnut, CA 91789

Re: WVWD Operation & Maintenance (O&M) Project – Budget Recommendation

Dear Sherry,

During WVWD Operations & Maintenance Project pre-construction, SSCM has worked with the District and its Board to compile a comprehensive Project Budget for all anticipated project cost. The WVWD Project Budget for the Phase II-O&M Building, in the amount of \$14,804,007, is attached for reference.

SSCM has worked with a third-party cost consultant, KPJ, to estimate the overall construction costs (aka hard costs). This estimate is based on the 90% Construction Documents submitted for plan check and permitting. The budget includes KPJ's recommended 9% escalation projection for construction cost increases associated with tariffs, the war in the Middle East, and the cost of diesel fuel. Furthermore, a 10% design contingency is provided in the budget to account for completing the Construction Documents and accommodating changes associated with pending comments/ corrections required by the building department.

SSCM has reviewed all District cost and expenditures to date for the design, permitting, and various consultants to establish the "soft costs" for the project. These expenses are included in the attached budget, as well as a projection for the remaining professional services, owner consultants, permits, insurance, testing & inspections and various other soft costs as detailed in the overall project budget, required to complete the O&M Building.

WVWD previously authorized La Canada Design Group to complete the building design. The design is currently in plan check with the building department for the second round of comments. The District and the Board have reviewed the proposed design to verify it will adequately serve the operational needs of WVWD. In addition, the plans were submitted for plan check approval prior to the implementation of a new Building Code, which is projected widely across the industry to increase overall constructions cost. If significant re-design were to be undertaken the re-design would be subject to the current code.

Currently we have an opportunity to maintain the continuity of the construction team, including critical team members, and resources, if we engage in preconstruction efforts, value engineering, and cost management now while we wait for permit approval. It is SSCM's recommendation that WVWD immediately seeks Board approval for allocation of the full \$14.8 budget for the O&M Building Project and to authorize the General Manager to allocate these funds to complete this important project. Please let us know if we can provide further assistance.

Sincerely,

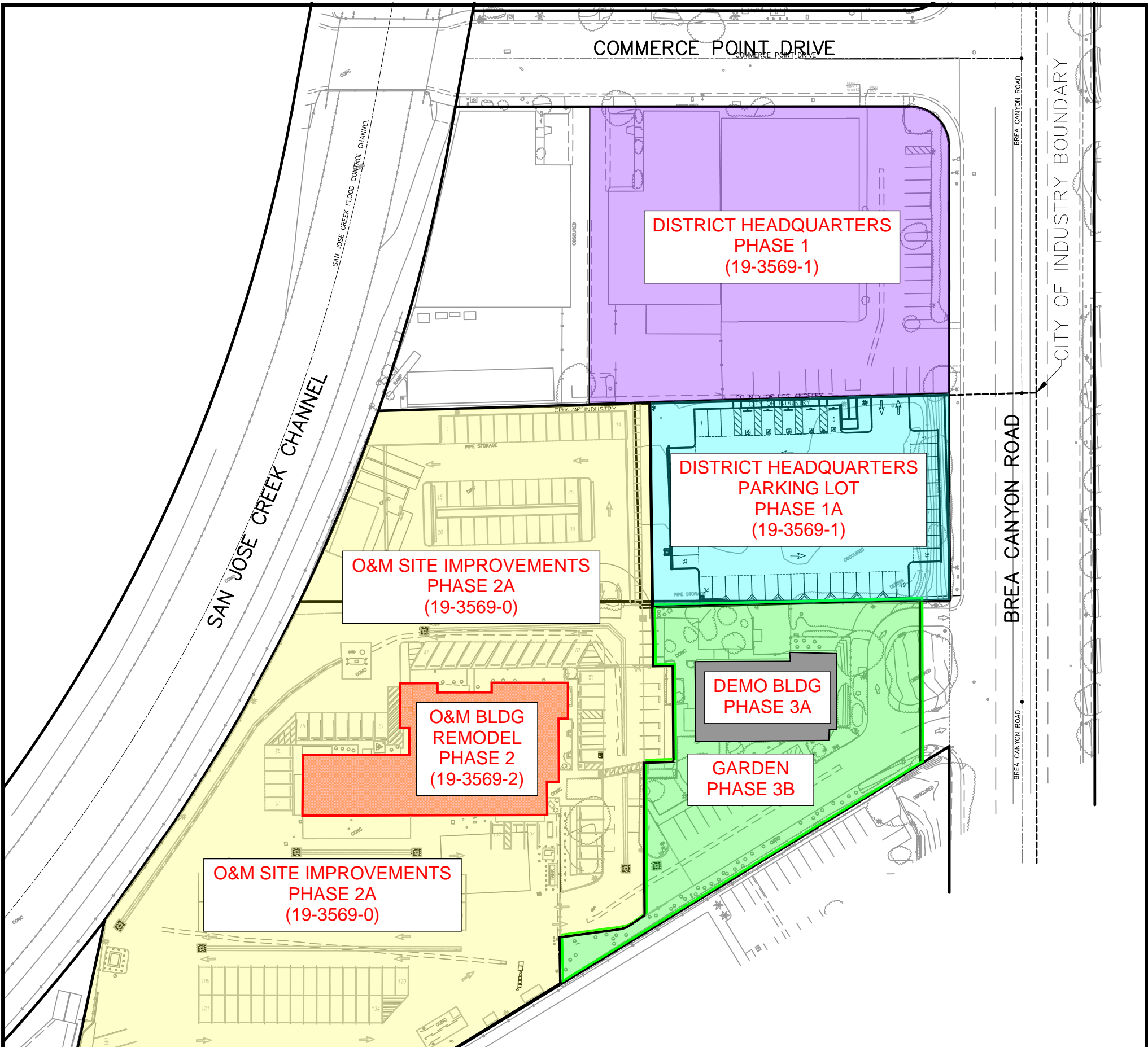


Brett Ivey
Project Executive
Searock Stafford CM, Inc.

	BUDGET 4/15/2026	% of Const.	Notes
I. CONSTRUCTION:			
KPJ 90% CD Construction Budget (4/06/26)	\$ 8,807,961		
Hazardous Mat'l Abatement Allowance	\$ 100,000		
Increased Cost Escalation in Construction Estimate 9%	\$ 792,716		Recommended by KPJ
Increased Design Contingency for Plan Revisions 10%	\$ 880,796		
Site Improvements	EXCLUDED		By Pacific Hydrotech Under Separate Contract
Owner's Construction Contingency	\$ 440,000		
Total Construction:	\$ 11,021,474		
2. DESIGN & PROFESSIONAL SERVICES:			
a. Architecture & Engineering			
Design Services			
Architect - LCDG Basic Services Phase I	\$ 256,530	2.3%	Red text indicates original base contract
Architect - LCDG ASR #3 (As-Built Services)	\$ 8,016	0.1%	ASR #3
Architect - LCDG ASR #9 (Added MEP for Warehouse)	\$ 14,100	0.1%	ASR #6
Architect - LCDG ASR #12 (CD Design Revisions)	\$ 33,236	0.3%	ASR #12
Architect - LCDG ASR #13 (Site Utility Plans)	\$ 4,570	0.0%	ASR #13
Structural - B&J Basic Services	IN ABOVE	0.0%	\$31,000
MEP Engineer - Budlong Basic Services	IN ABOVE	0.0%	\$38,400
Specifications - AWC Basic Services	IN ABOVE	0.0%	\$12,000
Cost Estimating - KPJ Basic Services	IN ABOVE	0.0%	\$15,125
Revised Cost Estimate - KPJ at 90% CD	\$ 10,500		Required at 90% CD to update estimate
Acoustical Consulting	EXCLUDED	0.0%	
ADA Consulting	EXCLUDED	0.0%	
Unforeseen Design Costs	\$ 100,000	0.9%	
Reimbursable Expenses	\$ 21,348	0.2%	
Subtotal Base Architect & Primes:	\$ 448,299	4.1%	
b. Owner Consultants			
Geotechnical Engineer	EXCLUDED	0.0%	
Civil Engineer	EXCLUDED	0.0%	
Landscape Architect	EXCLUDED	0.0%	
Security /IT/Audio/Visual Design Consultant - RCS	\$ 25,000	0.2%	
Waterproofing & Façade Consulting	\$ 20,000	0.2%	
Signage Designer (Building Naming & Wayfinding)	\$ 6,000	0.1%	
FF&E Consultant	\$ 10,000	0.1%	
Reimbursable Expenses	\$ 3,050	0.0%	
Subtotal Owner Direct A/E:	\$ 64,050	0.6%	
c. Additional Services / Specialty Consultants			
GC Preconstruction Services	\$ 50,000	0.5%	
Plan Check Expeditor	\$ 15,000	0.1%	
Commissioning Agent	EXCLUDED	0.0%	
Hazardous Materials Testing & Reporting - Focus Environmental	\$ 8,000	0.1%	
Destructive Testing & Investigation	EXCLUDED	0.0%	By Structural
Utility Surveys & Potholing	\$ 5,000	0.0%	
Other Unforeseen	\$ 35,000	0.3%	

	BUDGET 4/15/2026	% of Const.	Notes
Specialty Consultant Reimbursable	\$ 5,650	0.1%	
Subtotal - Additional Services:	\$ 118,650	1.1%	
Total Design & Professional Services:	\$ 630,999	5.7%	
3. PROJECT / CONSTRUCTION MANAGEMENT			
Construction Management	\$ 305,200	2.8%	
Construction Management Reimbursables	\$ 5,000	0.0%	
Total Project / Construction Management	\$ 310,200	2.8%	
4. SURVEYS, TESTING, INSPECTION & INSURANCE			
Plan Check/Building Permit fees/Permit Bonds	\$ 220,430	2.0%	Budgeted at 2% of Construction Costs
Haul Route, Street Closure & Misc. Permit Fees	\$ 10,000	0.1%	
Geotechnical Observation - Associated Soil Engineering	\$ 20,000	0.2%	
Testing and Inspection (Deputy Inspectors)	\$ 120,000	1.1%	
Builders Risk Insurance	\$ 65,000	0.6%	
Civil Survey & As-Builts	EXCLUDED	0.0%	
Waterproofing & Roofing Inspection	\$ 10,000	0.1%	
Monitoring of Haz Mat Removal During Construction	\$ 7,500	0.1%	
Other Unforeseen	\$ 30,000	0.3%	
Total Survey, Testing & Other Costs:	\$ 482,930	4.4%	
5. OTHER ITEMS			
Construction Security	EXCLUDED	0.0%	
Code Required Signage	EXCLUDED	0.0%	By General Contractor
Furniture @ \$28 psf	\$ 340,760	3.1%	
Messenger/shipping	\$ 2,500	0.0%	
Blueprinting	\$ 7,500	0.1%	
Data/Telephone/Network Equipment	\$ 150,000	1.4%	Axelliant Allowance
IT/Audio/Visual Systems Install	\$ 200,000	1.8%	
Mock-Ups	EXCLUDED	0.0%	Should not be required
Wayfinding and Building Naming Signage	\$ 15,000	0.1%	
Jobsite Webcams	EXCLUDED	0.0%	By General Contractor
Temporary Utility Fees - \$2,500 per month for 16 months	\$ 40,000	0.4%	
Temporary Facilities (Trailers, Office Equipment, Etc.)	EXCLUDED	0.0%	Provided by WVWD to GC
Building Energy Management System Hardware	EXCLUDED	0.0%	
Break Room/Kitchen Equipment	\$ 12,000	0.1%	
Final Keying	\$ 4,500	0.0%	
Subtotal Other Items:	\$ 772,260	7.0%	
TOTAL SOFT COSTS:	\$ 2,196,389	19.9%	
6. PROJECT CONTINGENCY:			
Project Contingency	\$ 1,586,144	12.0%	
TOTAL PROJECT COST (SOFT + CONST.):	\$ 14,804,007	134.3%	

Project Square Footage: 12,170
 Current Construction Cost/SF: \$906
 Project Cost/SF: \$1,216



PROJECT NO.	PROJECT PHASE	PROJET NAME	CONTRACTED SERVICES	EXECUTED AGREEMENT DATE	AGREEMENT AMOUNT	AMMENDMENT/ CHANGE ORDER DATE	AMMENDMENT/ CHANGE ORDER AMNT	TOTAL AGREEMENT AMOUNT				
19-3569-1	1	DISTRICT HEADQUARTERS	LCDG - Architect	1/18/2022	\$442,100.00	8/21/2025	\$190,807.12	\$632,907.12				
			CIVILTEC - Engr	10/14/2020	\$77,995.00	8/21/2025	\$43,870.00	\$121,865.00				
			SEAROCK - Constr Mgt	9/21/2023	\$426,700.00	8/7/2025	\$304,107.00	\$730,807.00				
			DPR - Contractor	6/21/2024	\$19,612,768.00	8/28/2025	\$3,049,127.61	\$22,952,076.61				
				8/27/2025	\$225,538.00							
				9/18/2025	\$235,945.00							
				11/20/2025	\$64,643.00							
DSK - Landscape Architect	7/26/2021	\$33,750.00	8/21/2025	\$10,050.00	\$43,800.00							
M3 Offices, Inc. ²	8/21/2025	\$403,391.89		N/A	\$403,391.89							
19-3569-1	1A	DISTRICT HEADQUARTERS PARKING LOT ¹	CIVILTEC - Engr	5/22/2025	\$56,280.00		N/A	\$56,280.00				
			DPR - Contractor	9/2/2025	\$976,087.00		N/A	\$976,087.00				
19-3569-2	2	O & M BUILDING REMODEL	LCDG-Architect	1/18/2022	\$256,530.00	8/21/2025	\$22,115.83	\$316,450.83				
						10/20/2025	\$33,235.00					
						4/20/2026	\$4,570.00					
SEAROCK - Constr Mgt	8/18/2025	\$305,200.00		N/A	\$305,200.00							
19-3569-0	2A	O & M SITE IMPROVEMENTS	CIVILTEC - Engr	10/14/2020	\$77,995.00	8/21/2025	\$113,108.00	\$191,103.00				
						DSK-Landscape Architect	7/26/2021		\$33,750.00	8/21/2025	\$10,050.00	\$43,800.00
						PACIFIC HYDROTECH-Contractor	5/1/2025		\$4,085,333.00		N/A	\$4,085,333.00
											N/A	
	3A	DEMO FRONT BUILDING			N/A							
	3B	GARDEN			N/A							

¹ The Board of Directors approved a \$1.5M budget for the project on 8/7/2025

² The Board of Directors approved a \$550k budget for the FF&E on 8/21/2025

WALNUT VALLEY WATER DISTRICT

DISTRICT HEADQUARTERS OVERALL EXHIBIT



WVWD – Staff Report



TO: Board of Directors
FROM: General Manager
SUBMITTED BY: Director of Operations
DATE: May 18, 2026
SUBJECT: Pressure Regulating Station Abandonment and Pipeline Improvements – Diamond Bar Blvd. North of Gold Rush Dr. (PR 16)

Action/Discussion Fiscal Impact Resolution Information Only

Recommendation

The Board of Directors authorize the General Manager to proceed with the abandonment of Pressure Regulating Station No. 16 (PR 16) in an amount not to exceed \$56,884.

Background

The Fiscal Year 2025–26 Capital Improvement Program (CIP) Budget appropriates funding for improvements associated with pressure regulating valve (PRV) facilities throughout the District's water system.

The pressure regulating station located on Diamond Bar Blvd., approximately 800 feet north of Gold Rush Dr. (PR 16), was constructed in 1973 to regulate pressure between the 1200D and 1050 pressure zones. Due to subsequent system modifications and redundancy provided by other active PRV facilities, the station is no longer required for operations and has remained out of service for over five years.

Staff determined that permanent abandonment of the obsolete facility is the most appropriate long-term solution to reduce operational and maintenance liabilities and eliminate risks associated with an underground vault located adjacent to Lorbeer Middle School and pedestrian access areas.

The project includes abandonment of the existing PRV station, removal of four obsolete valves, installation of approximately 15 feet of 8-inch pipeline and one new 8-inch isolation valve, partial vault removal, and associated sidewalk and pavement restoration.

The not to exceed cost of the proposed work is \$56,884. Project delivery will consist of the following components:

Description	Price	Procurement Process
Materials (piping, valves, fittings, instrumentation)	\$4,389	Request for Quotes
On Call Water System Contractor Labor & Equipment	\$35,550	Existing On-Call Contractor
Pavement Restoration (Sidewalk and Roadway)	\$14,236	Request for Quotes
Subtotal	\$54,175	
Contingency 5%	\$2,709	
Total	\$56,884	

Procurement Approach

The District’s Purchasing Policy establishes a formal competitive bidding threshold of \$50,000 for public works projects. Although the total project cost exceeds this threshold, the proposed procurement approach maintains the intent of the Purchasing Policy through the use of competitively procured on-call construction services and competitive quotations for materials and restoration work.

Construction services will be performed by the District’s existing on-call water system contractor, J. De Sigio Construction, whose contract was previously awarded through a formal competitive bidding process. Staff believes utilizing the on-call contractor is in the District’s best interest due to the limited scope of the work and operational nature of the work.

Fiscal Impact

The total estimated project cost is \$56,884 and will be funded through the FY 2025–26 PRV Rehabilitation capital budget. Sufficient funds are available within the approved budget.

WVWD – Staff Report



TO: Board of Directors
FROM: General Manager
SUBMITTED BY: Director of Operations
DATE: May 18, 2026
SUBJECT: Declaration of Surplus Property

Action/Discussion Fiscal Impact Resolution Information Only

Recommendation

That the Board of Directors declares the list of fully depreciated vehicles and equipment below as surplus property and disposal of the vehicles in accordance with District policy.

Background Information

The district's surplus property policy states:

The General Manager shall periodically review District property requirements. For property of the district found to be obsolete, non-functional, or no longer necessary for District purposes, the General Manager shall advise the Board of the property, its condition, approximate value, and the intent to dispose of the property. The Board may then find and declare the property surplus to the needs of the District and the General Manager may dispose of it, as he or she shall reasonably determine, in accordance with the methods as set forth hereafter.

List of District vehicles and equipment replaced in the fleet per replacement schedule:

Vehicle	Mileage	Notes
Vehicle 25 – 2020 Ford F-150	68 K	Approximate value: \$5,000- \$7,000 Fair condition
Vehicle 52 – 2016 Ford F-150	55 K	Approximate value: \$5,000- \$7,000 Fair condition
Vehicle 85 – 2013 Ford F-250	55 K	Approximate value: \$5,000- \$7,000 Fair condition

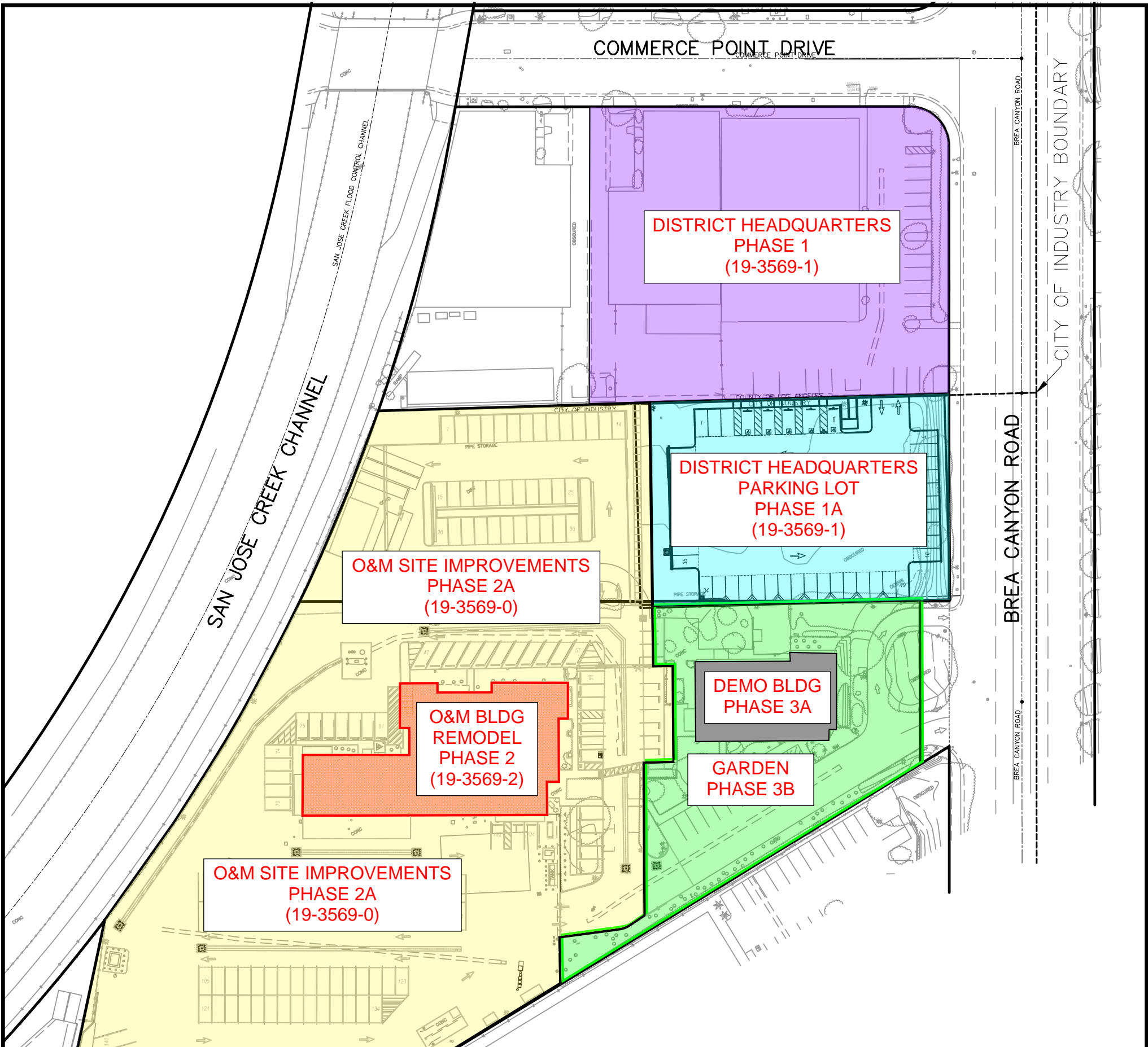
Staff recommends the Board of Directors declare the vehicles and equipment referenced above as "surplus property" and authorize the General Manager to dispose of this property in accordance with District Surplus Property policy.

ENGINEERING PROJECT STATUS REPORT

May 2026

1. District Headquarters Exhibit
2. O&M Site Improvements
3. Integrated Water Master Plan
4. SitelogIQ Energy Services
5. PRV 1 & 2 Rehab
6. Diamond Bar Blvd – Complete Street Project
7. Spadra Recycled Water Reservoir





PROJECT NO.	PROJECT PHASE	PROJET NAME	CONTRACTED SERVICES	EXECUTED AGREEMENT DATE	AGREEMENT AMOUNT	AMMENDMENT/ CHANGE ORDER DATE	AMMENDMENT/ CHANGE ORDER AMNT	TOTAL AGREEMENT AMOUNT
19-3569-1	1	DISTRICT HEADQUARTERS	LCDG - Architect	1/18/2022	\$442,100.00	8/21/2025	\$190,807.12	\$632,907.12
			CIVILTEC - Engr	10/14/2020	\$77,995.00	8/21/2025	\$43,870.00	\$121,865.00
			SEAROCK - Constr Mgt	9/21/2023	\$426,700.00	8/7/2025	\$304,107.00	\$730,807.00
			DPR - Contractor	6/21/2024	\$19,612,768.00	8/28/2025	\$3,049,127.61	\$22,952,076.61
				8/27/2025	\$225,538.00			
				9/18/2025	\$235,945.00			
				11/20/2025	\$64,643.00			
DSK - Landscape Architect	7/26/2021	\$33,750.00	8/21/2025	\$10,050.00	\$43,800.00			
M3 Offices, Inc. ²	8/21/2025	\$403,391.89		N/A	\$403,391.89			
19-3569-1	1A	DISTRICT HEADQUARTERS PARKING LOT ¹	CIVILTEC - Engr	5/22/2025	\$56,280.00		N/A	\$56,280.00
			DPR - Contractor	9/2/2025	\$976,087.00		N/A	\$976,087.00
19-3569-2	2	O & M BUILDING REMODEL	LCDG-Architect	1/18/2022	\$256,530.00	8/21/2025	\$22,115.83	\$316,450.83
						10/20/2025	\$33,235.00	
			4/20/2026	\$4,570.00				
SEAROCK - Constr Mgt	8/18/2025	\$305,200.00		N/A	\$305,200.00			
19-3569-0	2A	O & M SITE IMPROVEMENTS	CIVILTEC - Engr	10/14/2020	\$77,995.00	8/21/2025	\$113,108.00	\$191,103.00
			DSK-Landscape Architect	7/26/2021	\$33,750.00	8/21/2025	\$10,050.00	\$43,800.00
			PACIFIC HYDROTECH-Contractor	5/1/2025	\$4,085,333.00		N/A	\$4,085,333.00
							N/A	
	3A	DEMO FRONT BUILDING			N/A			
	3B	GARDEN			N/A			

¹ The Board of Directors approved a \$1.5M budget for the project on 8/7/2025

² The Board of Directors approved a \$550k budget for the FF&E on 8/21/2025

WALNUT VALLEY WATER DISTRICT

DISTRICT HEADQUARTERS OVERALL EXHIBIT





O&M SITE IMPROVEMENTS



PROGRESS STATUS:

- Approved by the Board on 05/01/25
- Rough graded and constructed PCC pavement; installed storm drain piping and catch basins.
- 62% Complete

CONTRACT INFORMATION:

Contractor: Pacific Hydrotech Corporation

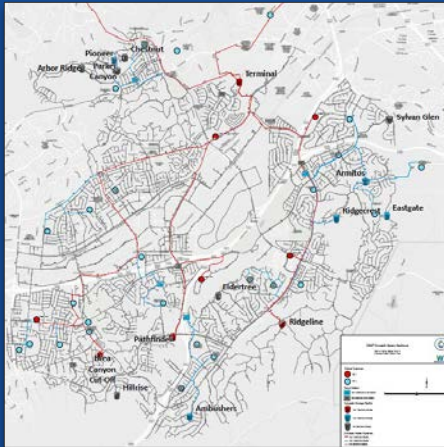
Schedule	Days
Award Date	05/01/25
Change Order	03/25/26
End	
Acceptance Work	

Contract Amount	Costs
Original	\$4,085,333
Change Order	\$34,313.92
Total	\$4,119,646.92
Earning Previous Month	\$390,270.00
Earnings to Date	\$2,559,435.03



INTEGRATED WATER MASTER PLAN

Domestic System Pipeline Projects



Domestic Water System
Critical Facilities



Recycled Water System
Critical Facilities



PROGRESS STATUS:

- Approved by the Board on 02/18/25
- Draft master plan received 4/29/26 and circulated for review. Final Plan completion by May 2026.
- 85% Complete

CONTRACT INFORMATION:

Consultant: West Yost

Schedule	Days
Award Date	02/18/25
Change Order	None
End	
Acceptance Work	

Contract Amount	Costs
Original	\$293,958.00
Change Order	None
Earning Previous Month	\$212,952.00
Earnings to Date	\$243,926.50

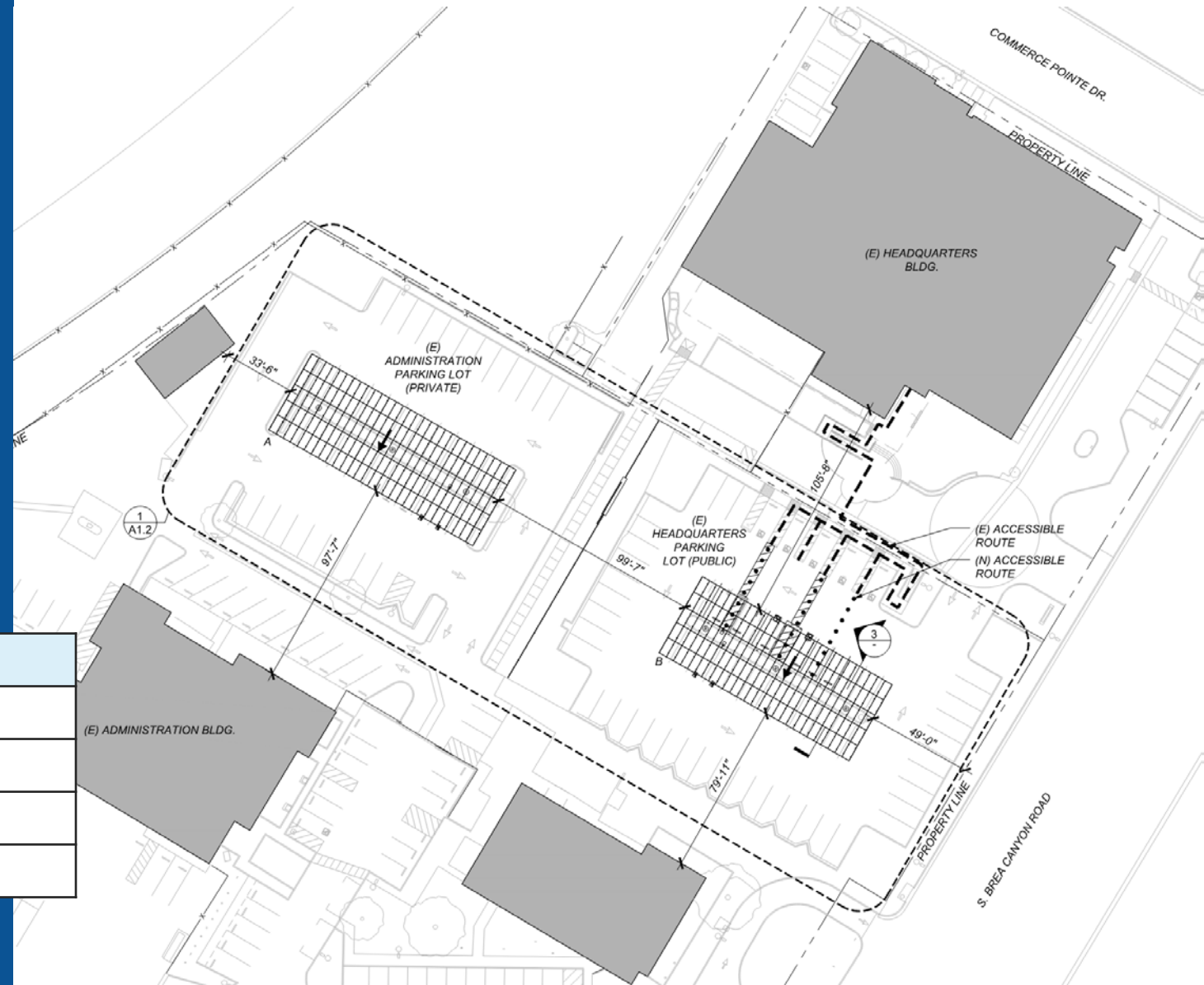
SITELOGIQ ENERGY SERVICES

PROGRESS STATUS:

- Approved by the Board on 12/15/25
- 90% submittal on 05/01/26
- 17% Complete

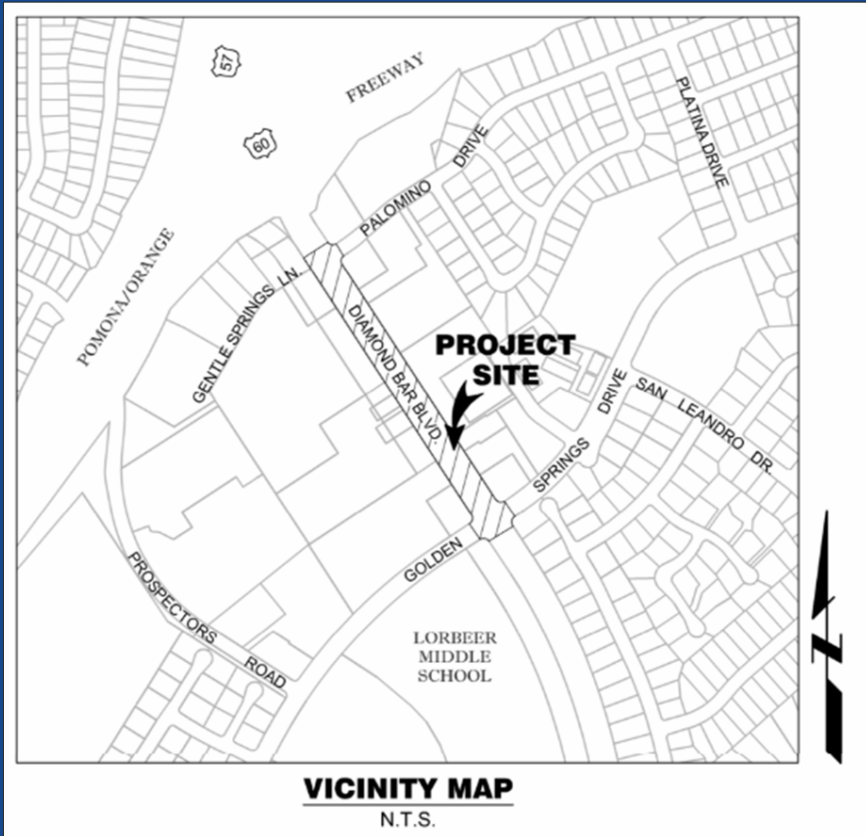
CONTRACT INFORMATION:

Schedule	Days	Contract Amount	Costs
Award Date	12/15/25	Original	\$1,326,245
Change Order	None	Change Order	None
End		Previous Earnings	\$139,255.73
Acceptance Work		Earnings to Date	\$227,119.46





DIAMOND BAR BLVD COMPLETE STREET PROJECT



VICINITY MAP
N.T.S.

PROGRESS STATUS:



- Approved by the Board on 03/16/26
- Construction started 04/22/26
- 0% Complete

CONTRACT INFORMATION:

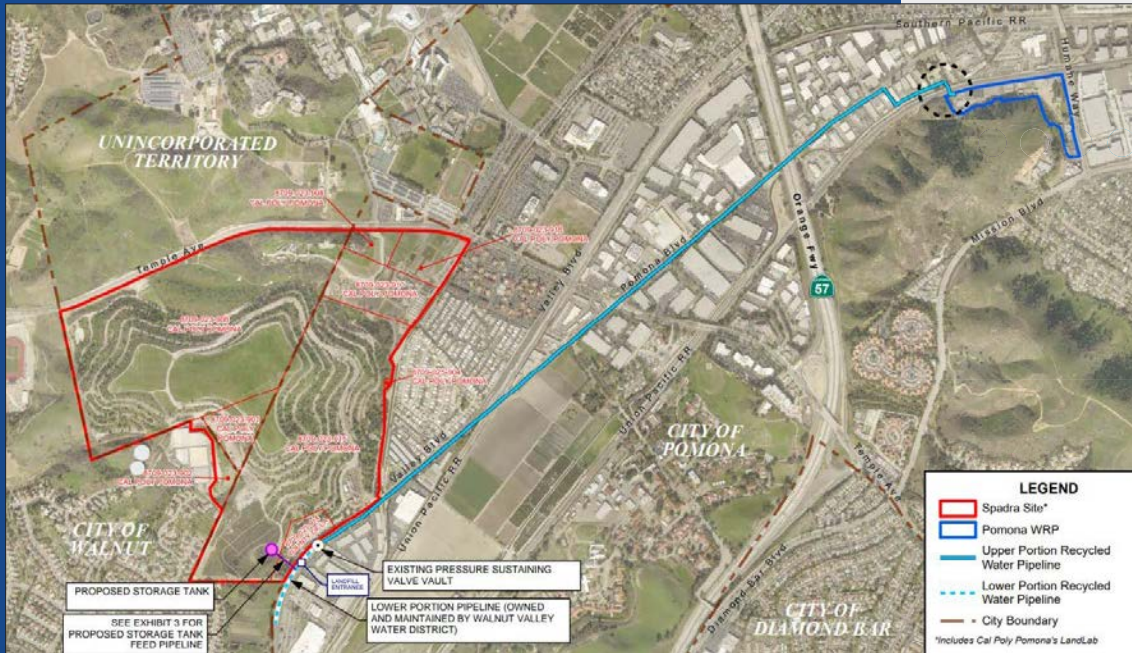
Contractor: Gentry Bros.

Schedule	Days
Award Date	03/16/26
Change Order	
End	
Acceptance Work	

Contract Amount	Costs
Original	\$95,400.00
Change Order	None
Total	
Earning Previous Month	
Earnings to Date	



SPADRA RECYCLED WATER RESERVOIR



PROGRESS STATUS:

- Approved by the Board on 02/10/26
- Agreement executed on 02/25/26
- Kick off meeting held on 04/01/26
- Topographic survey started on 04/14/26
- 10% Complete

CONTRACT INFORMATION:

- Consultant: Lee + Ro

Schedule	Days
Award Date	02/10/26
Notice to Proceed	02/25/26
Start	02/25/26
Change Order	N/A
End	
Acceptance Work	

Contract Amount	Costs
Original	\$ 229,636
Change Order	
Revised	
Earning Previous Month	
WVWB Printing Board Meeting - May 18, 2026 Pg. 158	

April 2026 Operations Report



Field Customer Service

Type of Completed Service Order	Apr	FY Total	Monthly Avg	% of Total
Get Read/Verify Read	155	2226	223	24.9%
Meter Repair	107	1135	114	12.7%
Customer Transfer	92	1385	139	15.5%
Delinquent Turn Off	82	1029	103	11.5%
Delinquent Reconnection	77	936	94	10.5%
Leak Inspection	60	560	56	6.3%
Customer Leak Inspection - Beacon	25	192	19	2.1%
Customer Leak Follow Up	20	133	13	1.5%
Customer Requested Turn On/Off for Repair	19	162	16	1.8%
Cross Connection Control	16	265	27	3.0%
After Hours	18	190	19	2.1%
Other	72	741	74	8.3%
Total	743	8954	895	

Underground Service Alerts

USAs Processed	Apr	FY Total	Monthly Avg
Marked	93	737	74
Verified No Marks Required	574	4619	462
Total	667	5356	536



Water Distribution System Maintenance

Maintenance Type	Apr	FY Total	Monthly Avg
Valves	103	1079	108
Fire Hydrants	51	588	59
Blow Offs	22	202	20
Air Vacs	1	3	0
Fire Hydrants Painted	127	1069	107
Blow Offs Painted	46	266	27
Air Vacs Painted	28	173	17
Dead Ends Flushed	10	66	7



April 2026 Operations Report (cont.)



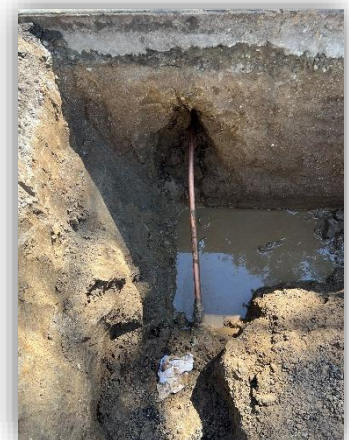
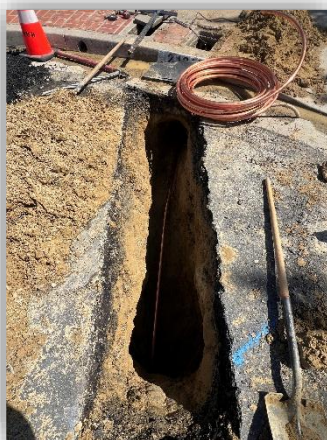
Water System Repairs

The Field Team performed 11 excavations to complete water system repairs/replacements in April. The table below provides dates and locations of work events. Not all work events listed required excavation:

Board Division	Work Date	Address	City	Repair Type
Division 3	4/6/2026	21317 Espada Pl.	Diamond Bar	Service Line Replacement
Division 1	4/8/2026	1649 E. Laurel Ct.	Walnut	Blow Off Replacement
Division 2	4/8/2026	23506 Twin Springs Ln.	Diamond Bar	Service Line Replacement
Division 4	4/9/2026	1708 Roleo Ave.	Rowland Heights	Service Line Replacement
Division 5	4/13/2026	2882 Pomona Blvd.	Pomona	Recycled Water Main Repair
Division 3	4/14/2026	1563 Kiowa Crest Dr.	Diamond Bar	Service Line Repair
Division 5	4/14/2026	3233 Lanesboro Dr.	West Covina	Service Line Replacement
Division 5	4/20/2026	235 S Brea Canyon Rd., District HQ	Walnut	Valve Replacement
Division 5	4/21/2026	235 S Brea Canyon Rd., District HQ	Walnut	Fire Service Backflow Replacement
Division 5	4/20/2026	864 Darius Dr.	Diamond Bar	Sheared Blow Off (Replaced)
Division 2	4/22/2026	315 S. Diamond Bar Blvd.	Diamond Bar	Valve Replacement
Division 1	4/27/2026	Lone Eagle Rd./Half Moon Ln.	Walnut	Fire Hydrant Replacement
Division 5	4/27/2026	23005 Happy Hollow Rd.	Diamond Bar	Fire Hydrant Lateral Replacement
Division 1	4/28/2026	20430 E. Walnut Cyn Rd.	Walnut	Service Line Replacement
Division 2	4/29/2026	23903 Sunset Crossing Rd.	Diamond Bar	Service Line & Saddle Replacement

21317 Espada Pl. - Service Line Replacement

23506 Twin Springs Ln. - Service Line Replacement



April 2026 Operations Report (cont.)



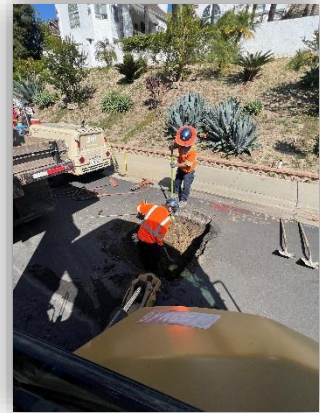
Monthly Totals

Type of Repair	Feb	Mar	Apr	FY Total	Monthly Avg
Angle Meter Stop Replacement	3	3	6	42	4
Meter Setter Replacement	2	3	1	24	2
Service Line Repair	0	1	1	6	1
Service Line Replacement	11	7	5	68	7
Service Line & Saddle Replacement	2	0	1	11	1
Main Repair	0	1	1	9	1
Main Replacement	1	2	1	8	1
Valve Replacement	3	2	2	19	2
Sheared Fire Hydrant / Blow Off	1	2	1	9	1
Fire Hydrant & Blow Off Repair/Rep	1	2	3	26	3
Other	2	6	1	35	4
Total	26	29	23	257	26

235 S Brea Canyon Rd., District HQ - Valve Replacement



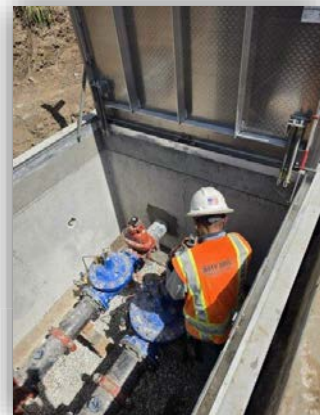
20430 E. Walnut Cyn Rd. Service Line Replacement



20430 E. Walnut Cyn Rd. FH Lateral Replacement



La Puente Rd. & Via Juanita Dr. - PRV1 Rehab Project



April 2026 Operations Report (cont.)



Production & Water Quality

The Production Team collects water quality samples to meet various drinking water regulations. The table below summarizes the water quality monitoring activities and regulatory reporting.

Compliance Monitoring Summary	Feb	Mar	Apr	FY Total	Monthly Avg
Distribution System Bacteriological Samples	100	125	100	1100	110
Monthly THMs @ Inlets Samples	6	6	6	60	6
Monthly General Physical Samples	26	26	26	260	26
Qtrly THMs & HAA5 Samples	16	0	0	48	5
Qtrly TDS Reclaimed Samples	11	0	0	33	3
Other Samples Collected	19	14	13	87	9
Samples analyzed by District LAB	119	139	113	1187	119
Reports Submitted to Regulator	5	5	4	46	5

There were 4 water quality complaints in April that were responded to and resolved.



Using the SCADA system, along with reservoir sampling, the Production Team continually monitors and adjust disinfectant residuals in the District's 28 potable water reservoirs. The table below summarizes the monthly data pertaining to effective management of disinfectant residuals:

Reservoir WQ Management	Nov	Dec	Jan	Feb	Mar	Apr	Monthly Avg
Average Disinfectant Residual (ppm)	1.79	2.22	2.30	2.34	2.28	2.13	2.17
Average Nitrite Level (ppm)	0.031	0.017	0.017	0.017	0.021	0.027	0.026
Hypochlorite Delivered (gal)	4376	3204	2036	3140	3145	2713	3376
Ammonium Sulfate Delivered (gal)	575	690	0	920	210	1120	595
No. of Manual Tank Dosings	35	24	16	7	17	35	25

April 2026 Operations Report (cont.)



Production & Water Quality

The Production Team performs various maintenance and repair activities to ensure the reliability of the District's water production and supply facilities. The table below is a summary of these activities.

Production Maintenance Items	Feb	Mar	Apr	FY Total
Pump & Motor Maintenance	2	8	2	39
Production Meter Testing / Calibration	0	10	0	30
Cla-Val Inspections & Maintenance	2	10	17	48
Facility/Station Valve Maintenance	5	11	20	78
Generator & Emergency Pump Maint & Testing	16	16	16	170
Chemical Feed System & Analyzer Maintenance	19	14	10	191
Reservoir Inspections and Cleanings	0	2	2	13
Transmission Line Inspections	2	2	2	20
Motor Dip & Bake	0	1	1	6
Pump Rehabs	1	1	0	3
Electrical Panel Maintenance	0	0	0	0
Corrective Maintenance Items	9	15	16	108
Total	56	90	86	706

The Production Team operated the potable water system facilities to meet an average daily demand of 13.51 million gallons a day (MGD). The maximum day demand was 20.37 MG on April 22nd.

Other notable work performed by the Production Team:

- Rebuilt Morningside 6-inch pressure regulating valve
- Cleaned, inspected, & completed floor coating spot repairs for Brea Canyon Cut-Off Tank A
- Pulled Pathfinder 1050 Zone Pump No. 1 for pump & motor inspection and rehab
- Reinstalled Motor No. 1 for Hydroelectric Generation Station & returned to service
- Replaced Parker Canyon Reservoir mixer motor & cable
- Pulled Lycoming Well motor for inspection & rewind



April 2026 Operations Report (cont.)



Water Maintenance and Facility

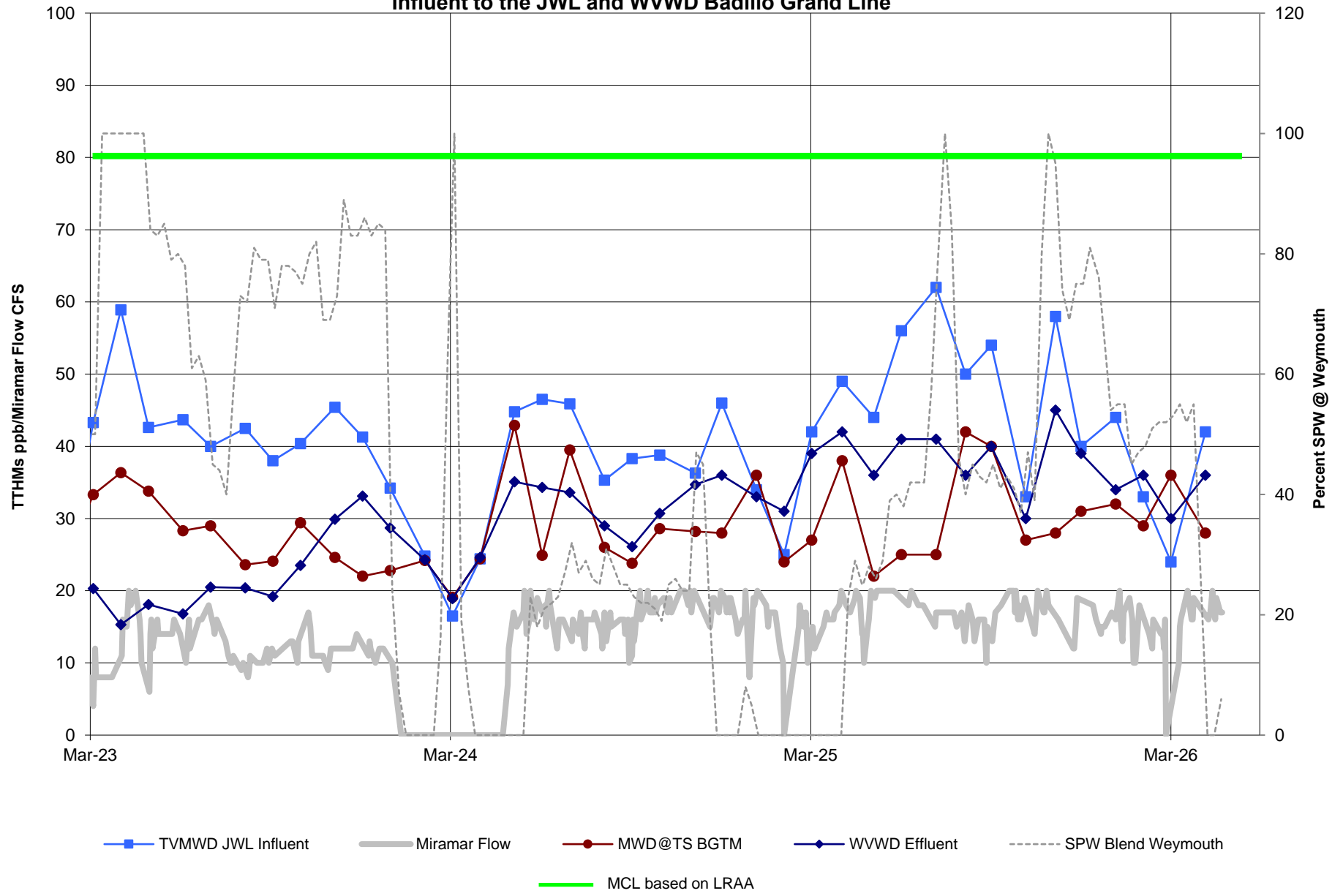
The Water Maintenance & Facility team performed 90 tasks related to the maintenance of facilities and the District's fleet submitted through the Work Order system (W.O.).

Type of Work Completed	Feb	Mar	Apr	FY Total	Monthly Avg
General Services Miscellaneous Tasks	14	73	71	669	74
General Building Maintenance	1	4	7	54	6
Warehouse Maintenance	0	0	2	8	1
Fleet Maintenance	2	7	5	49	5
Equipment Maintenance & Repairs	1	2	2	20	2
Site Irrigation Leak Repairs	0	3	0	30	3
Site Tree Maintenance	3	0	2	14	2
Site Miscellaneous Repairs	0	11	1	16	2
Inventory Movement	623	400	250	4078	453
Total	644	500	340	4938	549

Armitos Reservoir & Pump Station Facility - Tree Trimming and Pine Tree Removals (2)



Total Trihalomethanes (TTHMs) @ the Influent to the JWL and WVWD Badillo Grand Line





**POMONA-WALNUT-ROWLAND JOINT WATER LINE COMMISSION
WATER USE DISTRIBUTION & BILLING**

April 2026

Report not received in time for packet publication.


June 2026



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
31	1	2 6:30 PM Diamond Bar City Council Meeting	3 8AM TVMWD Board Meeting	4 8AM PBWA Meeting	5	6
7	8 4PM Public Info Committee 4:30 PM Finance Committee 7PM Rowland Heights CCC Meeting	9 4PM Engineering Committee 4:30 PM Personnel Committee	10 7PM Walnut City Council Meeting	11 4PM P-W-R Meeting	12	13
14	15 5PM WVWD Board Meeting	16 6:30PM Diamond Bar City Council Meeting	17 8AM TVMWD Board Meeting	18 5PM WVWD Workshop Meeting	19	20
21	22	23	24 7PM Walnut City Council Meeting	25	26	27
28	29	30	1	2	3	4
5	6	Notes				

July 2026



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
28	29	30	1	2	3	 4 4th of July
5	6 3:30PM SPADRA Executive Committee Meeting	7 6:30 PM Diamond Bar City Council Meeting	8 7PM Walnut City Council Meeting	9	10	11
12	13 7PM Rowland Heights CCC Meeting	14	15	16	17	18
19	20 5PM WVWD Board Meeting	21 6:30 PM Diamond Bar City Council Meeting	22 7PM Walnut City Council Meeting	23	24	25
26	27	28	29	30	31	1
2	3	Notes				

August 2026



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
26	27	28	29	30	31	1
2	3	4 6:30 PM Diamond Bar City Council Meeting	5	6 8AM PBWA Meeting	7	8
9	10 4PM Public Info Committee 4:30 PM Finance Committee 7PM Rowland Heights CCC Mtg	11 4PM Engineering Committee 4:30 PM Personnel Committee	12 7PM Walnut City Council Meeting	13	14	15
16	17 5PM WVWD Board Meeting	18 6:30 PM Diamond Bar City Council Meeting	19	20 4PM WVWD Workshop Meeting	21	22
23	24	25	26 7PM Walnut City Council Meeting	27	28	29
30	31	Notes				

**WALNUT VALLEY WATER DISTRICT
WATER SUPPLY AND CONSERVATION UPDATE
May 18, 2026**

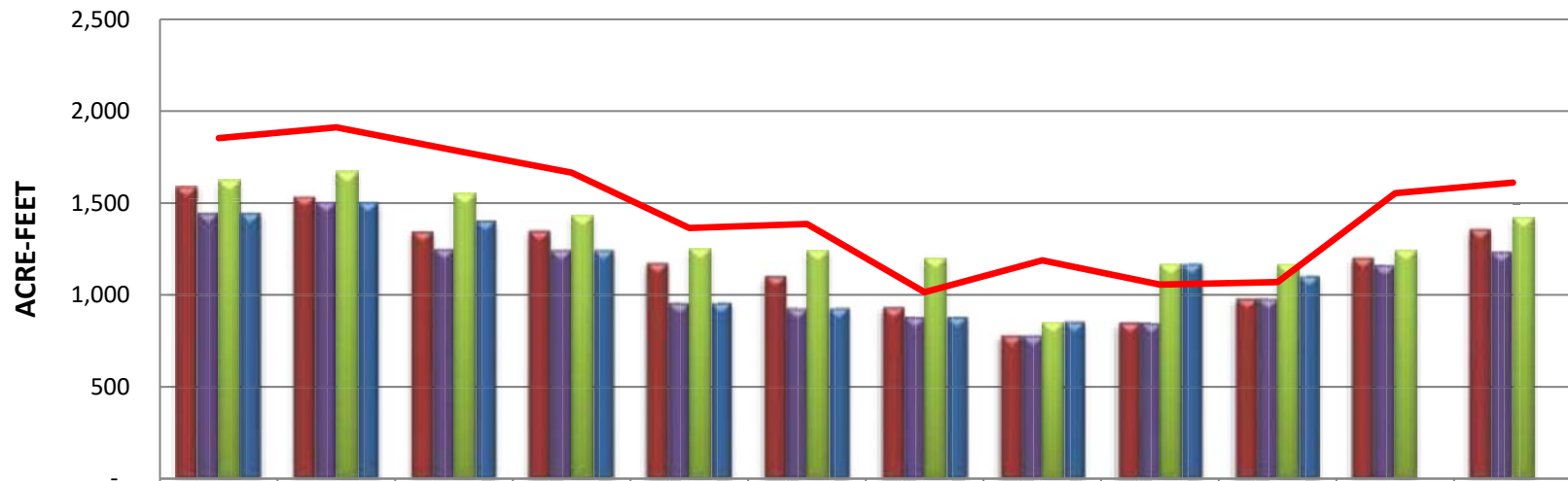


<p>A</p> <p>B</p> <p>C</p>	<p><u>Water Use</u> – Water usage for April 2026 was 1,099.73 acre-feet, a decrease of 2.79% compared to April 2020 and a decrease of 35.32% from April 2013. The average inflow into the system during the month was approximately 17.92 cfs (8,042.10 gallons per minute).</p> <p><u>Recycled Water Use</u> – During the month of April recycled water system delivered 1,661,033.73 G.P.D., a decrease of 3.84% compared to the use in April 2025. Of the recycled water delivered, 20.64% was from the District wells and no potable make-up water was used.</p> <p><u>Production Report</u> – attached are:</p> <ul style="list-style-type: none"> ▪ Purchased Water Projections (Two total) ▪ Climate Summary ▪ Monthly Consumption Versus the 2013 & 2020 Baseline Years (Two total) 	<p>Exhibits</p>
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WALNUT VALLEY WATER DISTRICT
Fiscal Year 2025-2026 Purchased Water Estimate

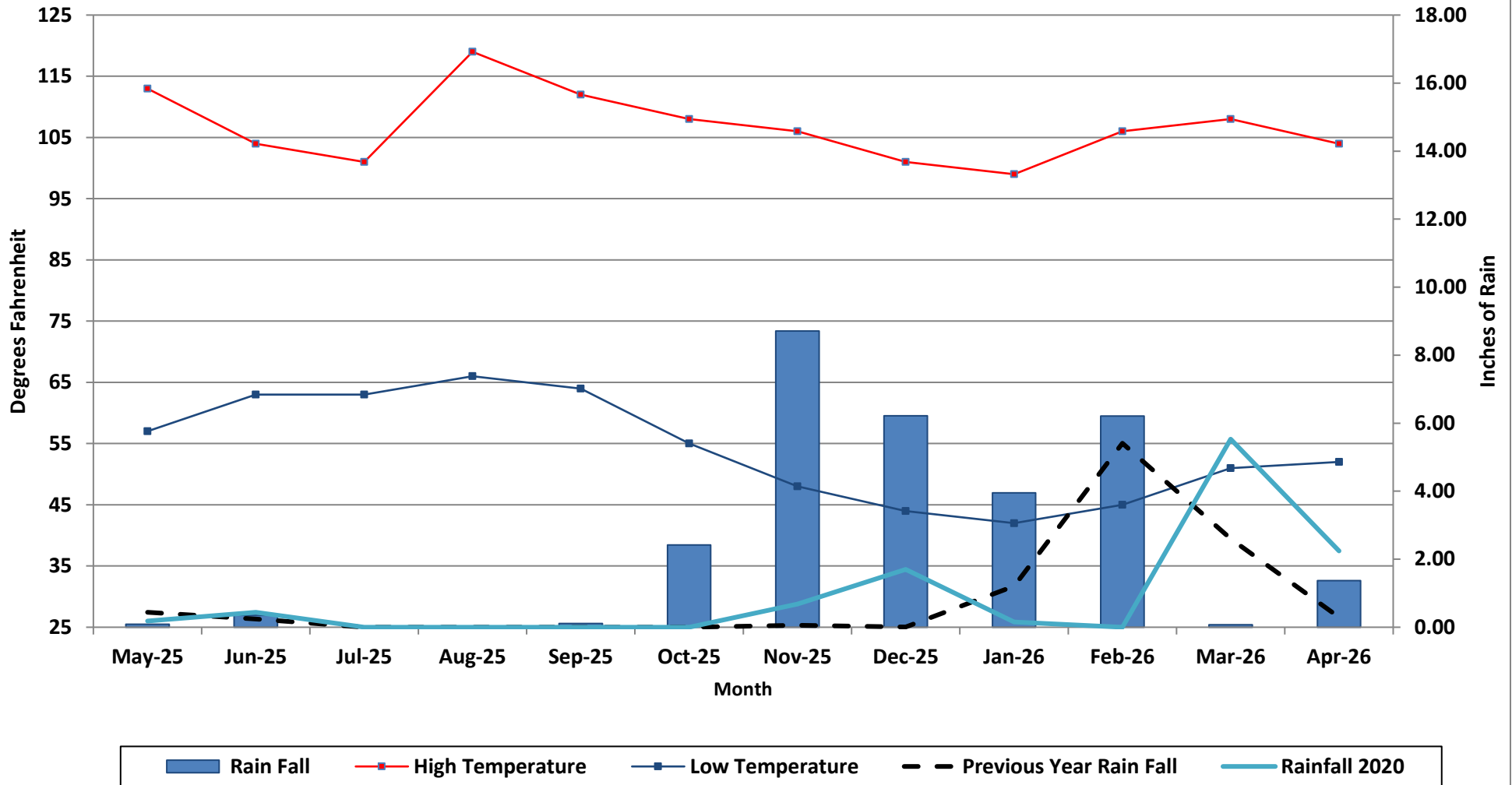
Actual Purchases (AF)		Projected Purchases (AF)				Baseline Year Purchases	
Month	Total	Budget	Low	High	Average	2013	2020
July	1,444	1,591	1,444	1,624	1,553	2,149	1,854
August	1,502	1,535	1,502	1,671	1,570	2,309	1,912
September	1,401	1,343	1,245	1,551	1,399	2,064	1,787
October	1,240	1,346	1,240	1,432	1,306	1,858	1,665
November	953	1,169	953	1,252	1,116	1,569	1,364
December	924	1,099	924	1,242	1,077	1,401	1,387
January	877	929	877	1,200	1,002	1,156	1,015
February	849	776	776	849	816	1,123	1,188
March	1,166	846	846	1,166	993	1,496	1,056
April	1,100	976	976	1,166	1,050	1,700	1,070
May	-	1,198	1,159	1,243	1,200	1,904	1,554
June	-	1,355	1,230	1,422	1,336	2,082	1,611
Total	11,457	14,163	13,172	15,820	14,417	20,810	17,461
Remaining Projected Purchases		2,553	2,389	2,665	2,536		
Total Projected Purchases		14,010	13,846	14,122	13,993		

Fiscal Year 2025-2026 Purchased Water



	July	August	September	October	November	December	January	February	March	April	May	June
■ Budget	1,591	1,535	1,343	1,346	1,169	1,099	929	776	846	976	1,198	1,355
■ Low	1,444	1,502	1,245	1,240	953	924	877	776	846	976	1,159	1,230
■ High	1,624	1,671	1,551	1,432	1,252	1,242	1,200	849	1,166	1,166	1,243	1,422
■ FY 25-26	1,444	1,502	1,401	1,240	953	924	877	849	1,166	1,100	-	-
— 2020	1,854	1,912	1,787	1,665	1,364	1,387	1,015	1,188	1,056	1,070	1,554	1,611

Walnut Valley Water District Climate Summary



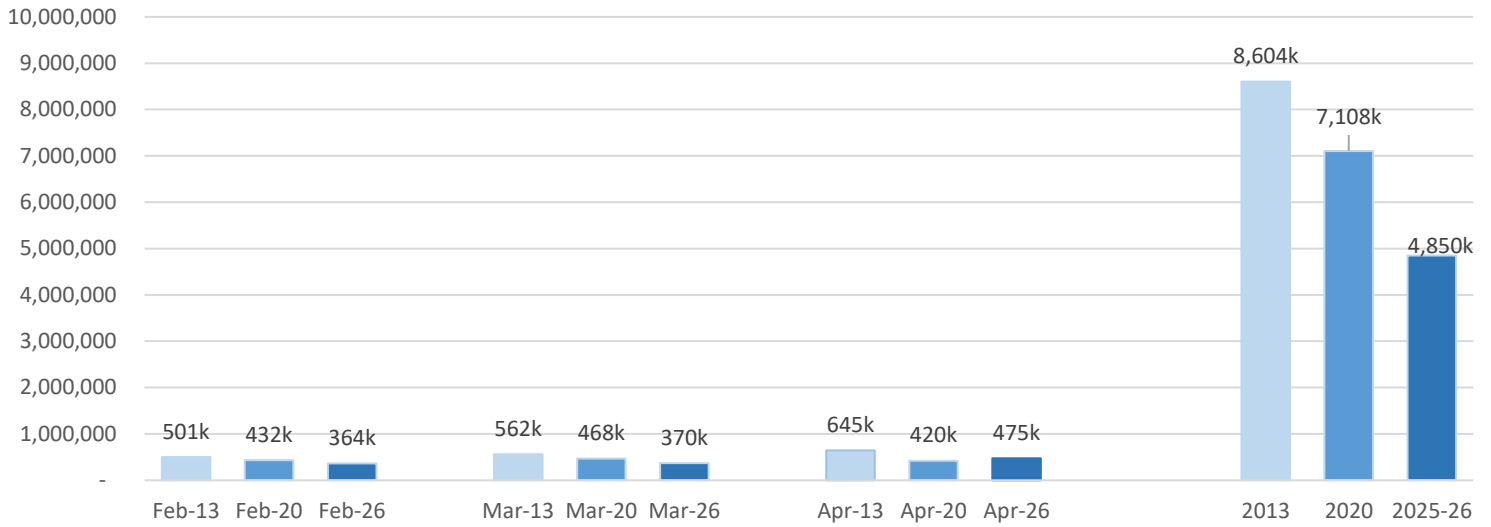
Walnut Valley Water District
 Monthly Consumption Versus 2013 and 2020 Baseline Years

Consumption/Water Sales																				
User Class	February					March					April					YTD (FY 25-26)				
	Feb-13	Feb-20	Feb-26	Change	% Change	Mar-13	Mar-20	Mar-26	Change-20	% Change-20	Apr-13	Apr-20	Apr-26	Change-20	% Change-20	2013 YTD	2020 YTD	FY 25-26	% Change 2013	% Change 2020
COG	13,938	8,359	7,662	(6,276)	-45%	14,911	19,184	9,292	(9,892)	-52%	21,592	10,720	20,269	9,549	89%	347,977	253,228	227,106	-35%	-10%
COM	50,657	48,774	43,566	(7,091)	-14%	57,610	54,288	40,454	(13,834)	-25%	51,628	39,518	55,865	16,347	41%	743,414	594,970	504,505	-32%	-15%
IND	10,261	8,312	4,745	(5,516)	-54%	9,765	8,112	4,979	(3,133)	-39%	10,119	6,693	6,145	(548)	-8%	115,984	90,787	63,966	-45%	-30%
MUL	65,729	48,995	48,263	(17,466)	-27%	54,291	55,067	44,504	(10,563)	-19%	74,331	52,659	56,169	3,510	7%	697,196	639,496	575,490	-17%	-10%
RES	360,648	317,901	259,682	(100,966)	-28%	425,117	331,162	271,260	(59,902)	-18%	487,369	310,094	336,483	26,389	9%	5,179,988	4,355,222	3,479,213	-33%	-20%
	501,233	432,341	363,918	(137,315)	-27%	561,694	467,813	370,489	(97,324)	-21%	645,039	419,684	474,931	55,247	13%	7,084,559	5,933,703	4,850,280	-32%	-18%
IRRIGATION																				
User Class	Feb-13	Feb-20	Feb-26	Change	% Change	Mar-13	Mar-20	Mar-26	Change-20	% Change-20	Apr-13	Apr-20	Apr-26	Change-20	% Change-20	2013 YTD	2020 YTD	FY 25-26	% Change 2013	% Change 2020
COG	5,062	2,174	2,265	(2,797)	-55%	6,415	11,847	3,471	(8,376)	-71%	11,988	6,021	10,896	4,875	81%	210,786	171,124	134,991	-36%	-21%
COM	9,632	9,398	7,613	(2,019)	-21%	10,975	13,960	6,844	(7,116)	-51%	15,406	7,444	15,065	7,621	102%	212,854	198,761	147,067	-31%	-26%
IND	1,222	708	386	(836)	-68%	670	900	510	(390)	-43%	1,562	660	563	(97)	-15%	16,479	10,828	8,520	-48%	-21%
RES	190	46	83	(107)	-56%	153	84	82	(2)	-2%	216	192	116	(76)	-40%	2,495	1,246	1,003	-60%	-20%
	16,106	12,326	10,347	(5,759)	-36%	18,213	26,791	10,907	(15,884)	-59%	29,172	14,317	26,640	12,323	86%	442,614	381,959	291,581	-34%	-24%
RESIDENTIAL																				
Residential	Tier I	Tier II	Tier III	Total		Tier I	Tier II	Tier III	Total		Tier I	Tier II	Tier III	Total		Tier I	Tier II	Tier III	Total	
2013	232,969	105,818	21,861	360,648		252,300	143,295	29,522	425,117		257,883	183,967	45,519	487,369		2,600,041	1,993,292	586,655	5,179,988	
2020	183,705	118,808	15,388	317,901		188,883	125,131	17,148	331,162		188,516	110,213	11,365	310,094		1,992,560	1,984,632	378,030	4,355,222	
FY 25-26	131,110	111,883	16,690	259,683		132,390	120,792	18,078	271,260		137,327	165,286	33,871	336,484		1,374,481	1,713,051	419,193	3,506,725	
% Change 2013	-44%	6%	-24%	-28%		-48%	-16%	-39%	-36%		-47%	-10%	-26%	-31%		-47%	-14%	-29%	-32%	
% Change 2020	-29%	-6%	8%	-18%		-30%	-3%	5%	-18%		-27%	50%	198%	9%		-31%	-14%	11%	-19%	

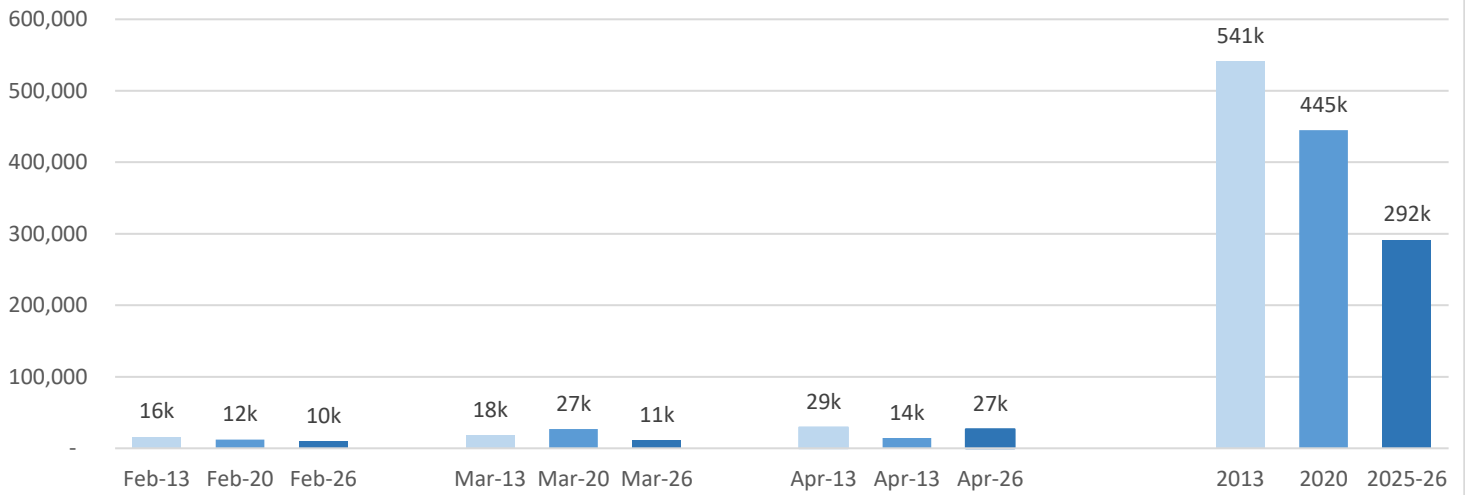
Water Purchases				
	February	March	April	Total
2013	1,123.30	1,495.71	1,700.26	4,319.27
2020	1,187.69	1,055.91	1,069.91	3,313.51
FY 25-26	849.27	1,166.20	1,099.73	3,115.20
% Change 2013	-24%	-22%	-35%	(0.82)
% Change 2020	-28%	10%	3%	(0.15)

WALNUT VALLEY WATER DISTRICT
CONSUMPTION DATA - CURRENT YEAR VERSUS 2013 & 2020 BASELINE

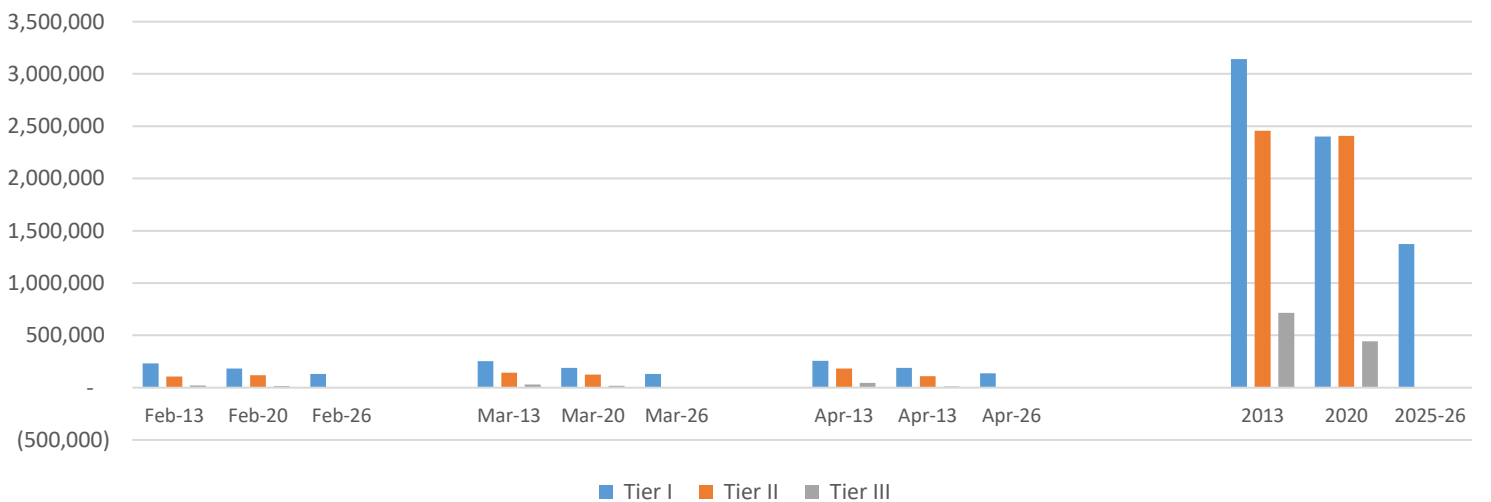
YTD Consumption Versus 2013 & 2020 Baseline



Irrigation Consumption Versus 2013 & 2020 Baseline



Residential Tiers Versus 2013 & 2020 Baseline





The Metropolitan Water District of Southern California

Water Supply Conditions Report - <https://www.mwdh2o.com/WSCR>

Questions? Reach out via the form: <https://forms.office.com/g/Cj3aReAuCm>

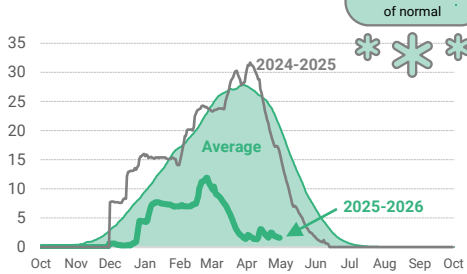
Water Year 2025-2026

As of: 04/30/2026

State Water Project

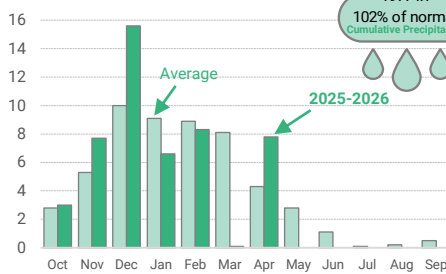
Northern Sierra Snow

Water Content values in inches



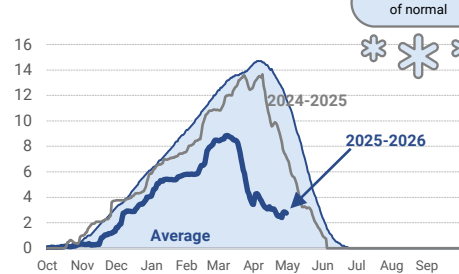
Northern Sierra 8 Station Rain

Values in inches



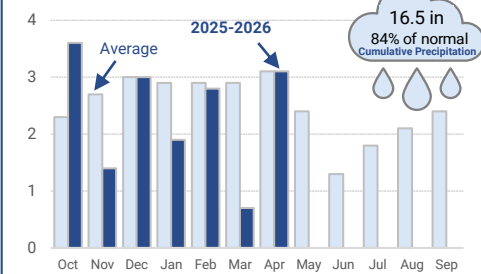
Colorado River Basin Snow

Water Content values in inches



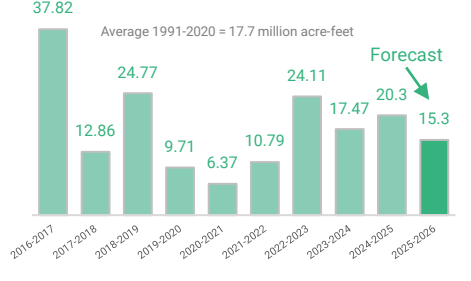
Colorado River Basin Rain

Values in inches



Sacramento River Runoff

Values in million acre-feet

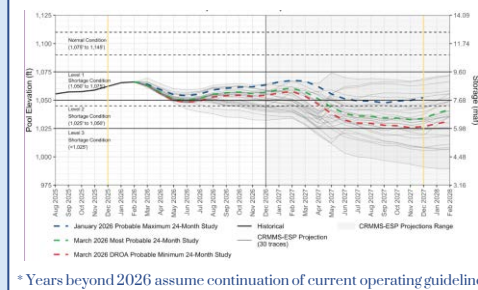


2026 State Water Project Allocation

30%

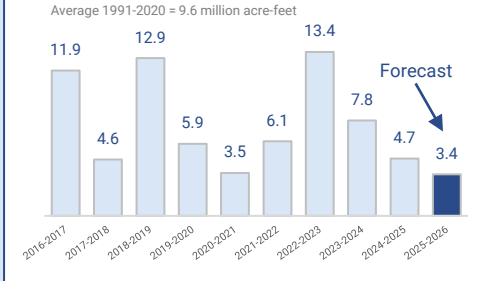
Current Table A allocation set on January 29, 2026

Lake Mead Elevation Projections



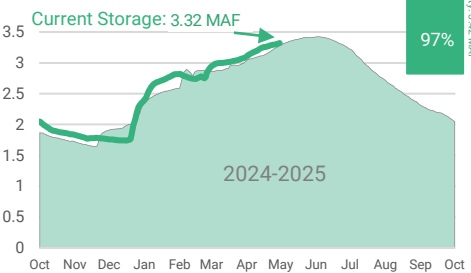
Unregulated Inflow into Lake Powell

Values in million acre-feet



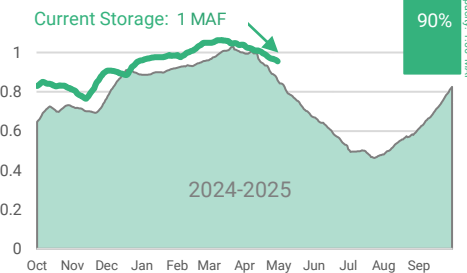
Oroville Reservoir Storage

Values in million acre-feet



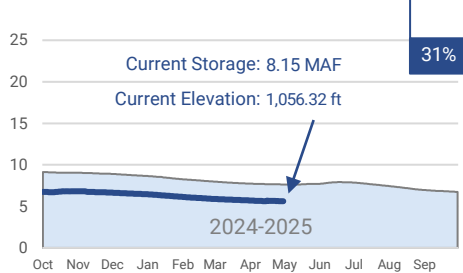
San Luis Reservoir SWP Storage

Values in million acre-feet



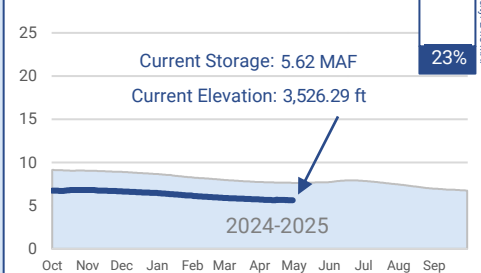
Lake Mead Storage

Values in million acre-feet



Lake Powell Storage

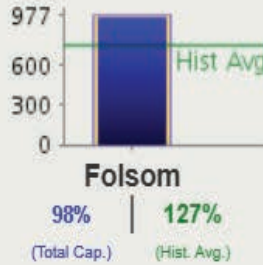
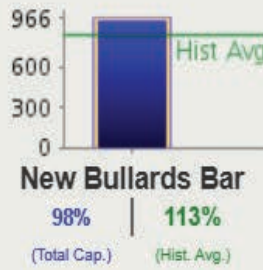
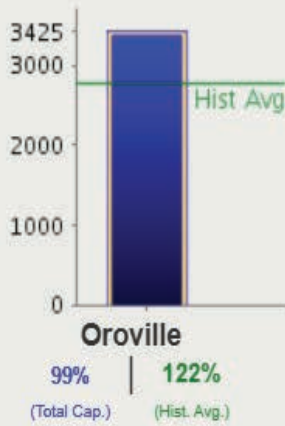
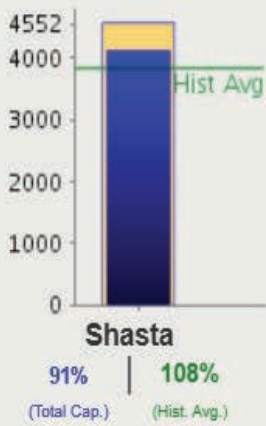
Values in million acre-feet



CURRENT CONDITIONS: MAJOR WATER SUPPLY RESERVOIRS:12-MAY-2026

Data as of Midnight: 12-May-2026

Change Date:



LEGEND

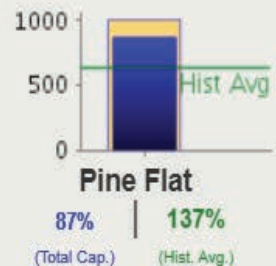
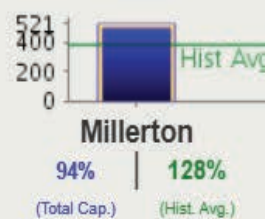
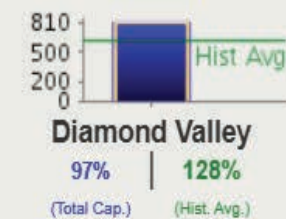
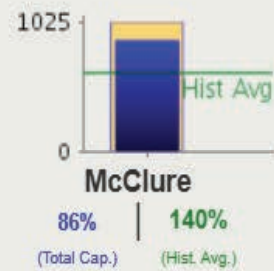
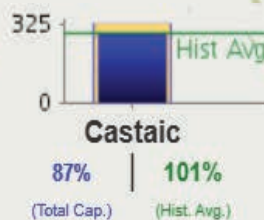
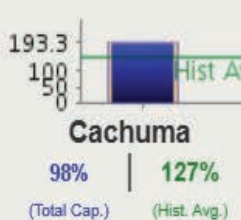
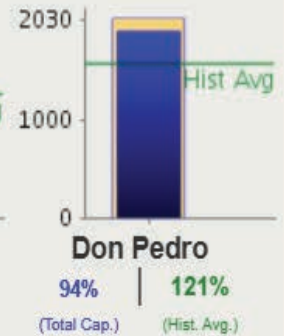
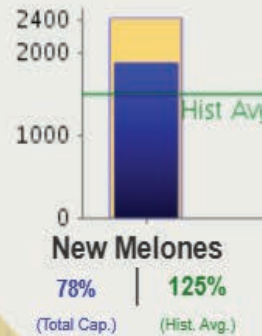
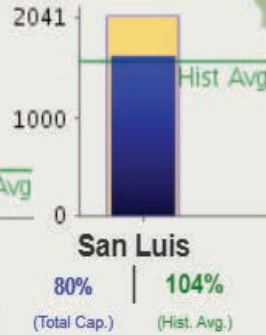
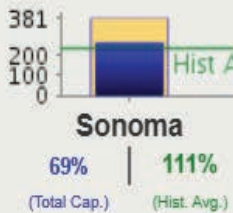
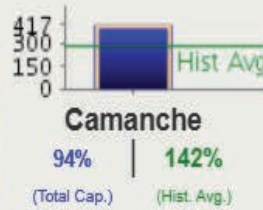
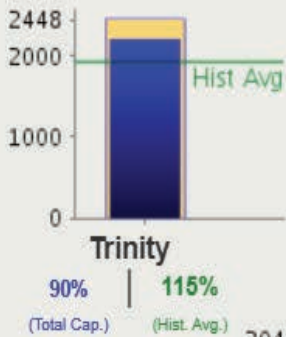
Blue Bar: Storage level for date

Gold Bar: Total reservoir capacity

Green Line: Historic level for date.

% of Capacity | **% Hist. Avg.**

(Click res. 3 char. code for details)



[Click to download printable version of current data.](#)

Report Generated: 13-May-2026 4:29 PM

The CSI link has been disabled to zoom in, for the lack of historical data.