WALNUT VALLEY WATER DISTRICT

235 South Brea Canyon Road • Walnut, CA 91789-3002
(909) 595-7554 • Fax: (909) 444-5521
walnutvalleywater.gov

AGENDA

REGULAR BOARD MEETING
MONDAY, AUGUST 17, 2026
5:00 P.M.

WALNUT VALLEY WATER DISTRICT
235 South Brea Canyon Road
Walnut, CA 91789

Agenda materials are available for public review at https://walnutvalleywater.gov/about-us/meetings-minutes-and-agendas/.

Materials related to an item on this agenda submitted after distribution of the agenda packet are available for public review during regular business hours at the District office, located at: 235 S. Brea Canyon Road, Walnut, CA.

1. Flag Salute

2. Roll Call: Mr. Hilden_____ Ms. Lee_____ Mr. Lin_____ Mr. Tang_____ Mr. Woo_____

3. Public Comment — President Tang

   The Presiding Officer of the Board of Directors may impose reasonable limitations on public comments to assure an orderly and timely meeting.

   A. **Agenda Items -** Any person desiring to address the Board of Directors on any Agenda item may do so at the time the item is considered on the Agenda by requesting the privilege of doing so at this time and stating the Agenda item to be addressed. At the time the item is discussed, those requesting to speak will be called to do so.

   B. **Non-Agenda Items -** At this time, the public shall have an opportunity to comment on any non-agenda item relevant to the jurisdiction of the District. Reasonable time limits on each topic and on each speaker are imposed in accordance with Board policy.

4. Agenda Changes/Addition — President Tang

   In accordance with Section 54954.2 of the Government Code, additions to the agenda require a two-thirds vote of the legislative body, or if less than two-thirds of the members are present, a unanimous vote of those members present. It shall be determined that there is a need to take immediate action and that the need for action came to the attention of the local agency after the posting of the agenda.

   A. Discussion B. Action Taken

5. Reorder of Agenda — President Tang

   A. Discussion B. Action Taken

6. Special Recognition & Team Milestones
   A. Congratulations to Fiona Tang for completing the ACWA JPIA Professional Development Program: HR Certification.
   B. Introduction of Cesar Quezada, Water Production Operator I, on the occasion of completing the probationary period for New Employees.
   C. Introduction of Michael Sparling, Cross Connection Technician II, on the occasion of completing the probationary period for New Employees.

7. Review of District Investment Activities by Mr. Karl Meng, Representative of Chandler Asset Management
   (1) Discussion (2) Action Taken

8. Consider Approval of Consent Calendar (Items A-E)

Consent Calendar Notice: The items listed under the Consent Calendar are considered routine business and will be voted on together by one motion unless a Board Member, staff member, or member of the public requests separate action.

   A. Minutes of the Regular Board Meeting held July 20, 2026
   B. Check Register
   C. Employee Expense Reimbursement Report
   D. Community Outreach Update (Information Only)
   E. District Activities Calendars for September, October and November 2026 (Information Only)
   (1) Discussion (2) Action Taken

9. Consider Approval of Director Expense Reports

   Provided are Expense Reports disclosing per diem requests for Director meeting attendance and an itemization of expenses incurred by the District on behalf of each Director.
   (1) Discussion (2) Action Taken

COMMITTEE REPORTS

Standing Committee Reports (The Chair of each committee that has met will report to the full Board)

10. Public Information/Community Relations/Legislative Action Committee President Tang
   A. Water Resources Leadership Program (Information Only)

   B. Approve Master Service Agreement with EcoTech Services, Inc.
   (1) Discussion (2) Action Taken

   C. Resolution of the Board of Directors of Walnut Valley Water District Honoring Kirk Howie Upon His Retirement, Resolution No. 08 -26-759
   (1) Discussion (2) Action Taken

11. Finance Committee — Director Lee
    A. Walnut Valley Affordable Rate Program (WVARP)
       (1) Discussion (2) Action Taken

    B. Investment Policy Annual Review – Resolution No. 08-26-760
       (1) Discussion (2) Action Taken

    C. Investment Transaction Report
       (1) Discussion (2) Action Taken

    D. Revenue Bond - US Bank (Information Only)

12. Engineering and Special Projects — Director Woo
    A. Acceptance of Work and Notice of Completion for PRV 1 Rehab (P.N. 26-3893)
       (1) Discussion (2) Action Taken

    B. Project Status Report (Information Only)

    C. Operations Report (Information Only)
       a) Monthly Operations Report
       b) Water Supply and Conservation
          i. District Water Supply and Conservation Update
          ii. Statewide Water Supply Conditions

13. Personnel — President Tang

<u>OTHER ITEMS</u>

14. TVMWD/MWD — Director Hilden

15. P-W-R Joint Water Line Commission — Mr. Monk
    A. P-W-R JWL Report for Water Purchases for July 2026
    B. Other Items

16. Puente Basin Water Agency — Director Lee

17. Spadra Basin Groundwater Sustainability Agency — President Tang

18. General Manager's Report — Mr. Macias

19. Directors Oral Reports — All Directors

20. Attorney Report — Mr. Ciampa

21. Future Agenda Items

22. Board of Directors Business President Tang
    A. Approve Additional Service Request No. 14 with La Cañada Design Group for the O&M Building Remodel Project Design (P.N. 19-3569-2)
    (1) Discussion (2) Action Taken

23. Closed Session

    A. Conference with Legal Counsel – Anticipated Litigation Mr. Ciampa
    Anticipated litigation – potential commencement of litigation pursuant to Government Code § 54956.9(d)(4) (1 potential case)

    B. Conference with Legal Counsel (Government Code section 54957):
    PUBLIC EMPLOYMENT
    Title: General Manager

24. Closed Session
    A. Reconvene to Open Session Report of Action, if any, Taken in Closed Session

Adjournment

Pursuant to the Americans with Disabilities Act, persons with a disability who require a disability-related modification or accommodation to participate in a meeting may request such modification or accommodation from the District's General Manager's Office at (909) 595-1268 Ext. 201. Notification forty-eight (48) hours prior to the meeting will enable District staff to make reasonable arrangements to assure accessibility to the meeting.

I, Lucie Cazares, MMC, Walnut Valley Water District, do hereby certify, under penalty of perjury under the laws of the State of California that a full and correct copy of this agenda was posted pursuant to Government Code Section 54950 et. seq., at 235 S. Brea Canyon Road, Walnut, CA., and uploaded to the Walnut Valley Water District website https://walnutvalleywater.gov/about-us/meetings-minutes-and-agendas/

Date Posted: August 13, 2026 Lucie Cazares, MMC, Executive Services Administrator

Certifications

Fiona Tang completed the ACWA JPIA Professional Development Program: HR Certification!

Introduction of Mr. Cesar Quezada

Cesar Quezada
Water Production Operator I

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Cesar Quezada
Water Production Operator I

Cesar joined the District in September 2025 as a Utility Service Worker I. Prior to joining the District, Cesar worked for Alpine Water Users Association. He's earned an Associate of Science in Water Technology and a Certificate of Achievement in Water Supply Technology from San Bernardino Valley College.

He also holds a Grade 3 Water Distribution certification, Grade 3 Water Treatment certification, and a Backflow Tester certification. Since joining our team, Cesar was promoted to Water Production Operator I in November 2025.

As he continues to grow with the District, Cesar is focused on expanding his knowledge and skills, with goals of obtaining his Grade 5 Water Distribution Operator (D5) certification. We are pleased to recognize Cesar's continued professional growth and the experience, professionalism, and dedication he brings to the District.

Introduction of Mr. Michael Sparling

Michael Sparling
Cross Connection
Technician II

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Michael Sparling
Water Production Operator II

Michael joined the District on February 2, 2026, as a Cross Connection Technician II. Prior to joining the District, Michael worked for Liberty Utilities, where he led the cross-connection control program and gained valuable operational experience that has supported his successful transition into public service.

Michael holds a Certificate of Achievement in Water Treatment from Santiago Canyon College, along with a Grade 4 Water Distribution certification, Grade 3 Water Treatment certification, CA-NV AWWA Cross Connection Specialist certification, and CA-NV AWWA Backflow Assembly Tester certification.

As he continues to grow with the District, Michael is focused on expanding his knowledge and contributing to the team's ongoing success. His long-term goal is to advance into a mid-management role. Outside of work, Michael officiates Division I college football for the Big 12 and American Conference.

Please join us in welcoming Michael to the District and recognizing the experience, professionalism, and dedication he brings to our team.

CHANDLER
ASSET MANAGEMENT

INVESTMENT REPORT

Walnut Valley Water District | As of June 30, 2026

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

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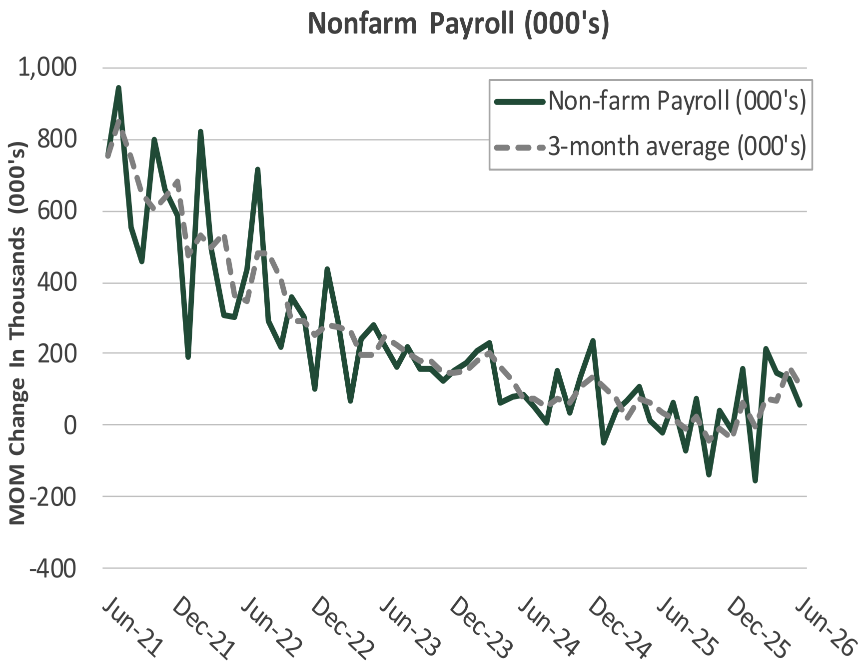
CHANDLER ASSET MANAGEMENT

ECONOMIC UPDATE

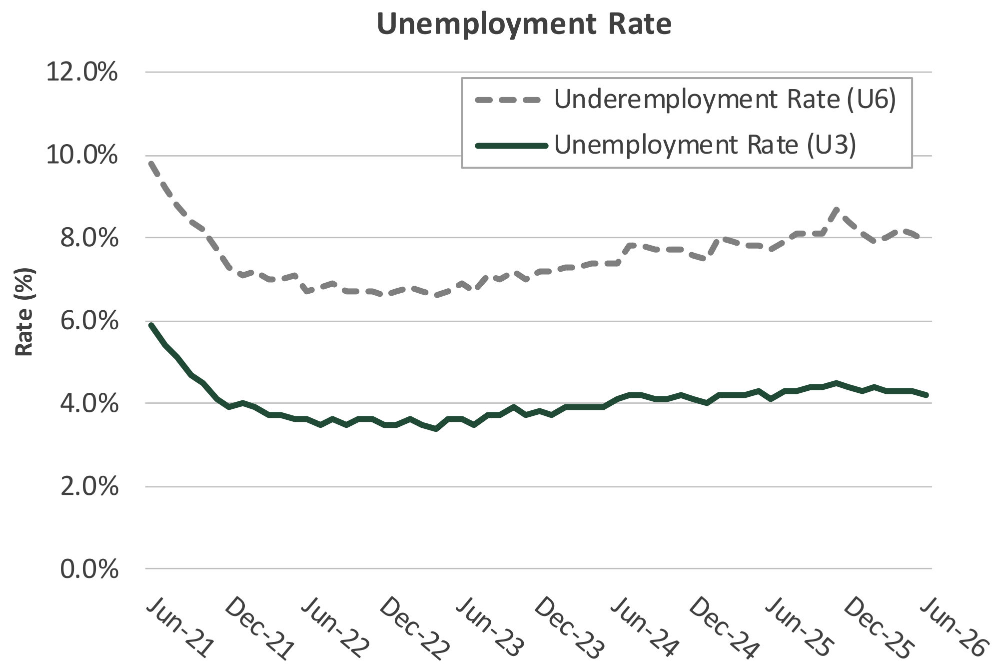
- Energy prices and inflation remained the primary drivers of the macro backdrop as the U.S.-Israel-Iran conflict entered its third month, disrupting global oil supply. Headline CPI accelerated at the fastest pace in more than three years, reflecting volatility in the energy component. Crude oil, however, retraced roughly 20% from its May–early June peak as diplomatic progress between the United States and Iran pointed to a potential framework for de-escalation. The labor market remained resilient, with continued payroll growth and subdued jobless claims. Risk assets held firm, as equities hovered near record highs and credit spreads remained historically tight amid broadly better-than-expected corporate earnings. Taken together, the current market environment has further constrained the case for near-term monetary policy easing, leading the Chandler team to push out its expected timing for rate cuts beyond the six-month investment horizon.

- The Federal Reserve's June FOMC meeting ended with policymakers unanimously holding the target range at 3.50%–3.75%, a notable shift from the 8–4 split at April's meeting, which marked Jerome Powell's final session as Chair. Under new Chair Kevin Warsh, sworn in on May 22, the Committee released an unusually concise statement that referenced Middle East tensions and energy supply disruptions while removing prior forward guidance that had suggested a bias toward rate cuts. Updated projections leaned more hawkish, with 9 of 18 officials expecting at least one rate hike this year and 6 anticipating multiple increases. The shift signals that restoring price stability has reemerged as the central focus of monetary policy deliberations.

- The Treasury yield curve flattened modestly in June as short-term yields responded to a more hawkish shift in Federal Reserve guidance. The 2-year yield rose to 4.15% from 3.98% the prior month, while the 10-year yield edged down slightly to 4.44% from 4.45%. As a result, the 2s/10s spread narrowed to 29 basis points, down from roughly 47 basis points a month earlier and significantly below the 69 basis point spread at the start of the year. Meanwhile, the 3-month/10-year spread remained positive at 64 basis points. Front-end rates absorbed the bulk of the Fed's updated rate outlook, while longer maturities were partly anchored by a late-month decline in oil prices.

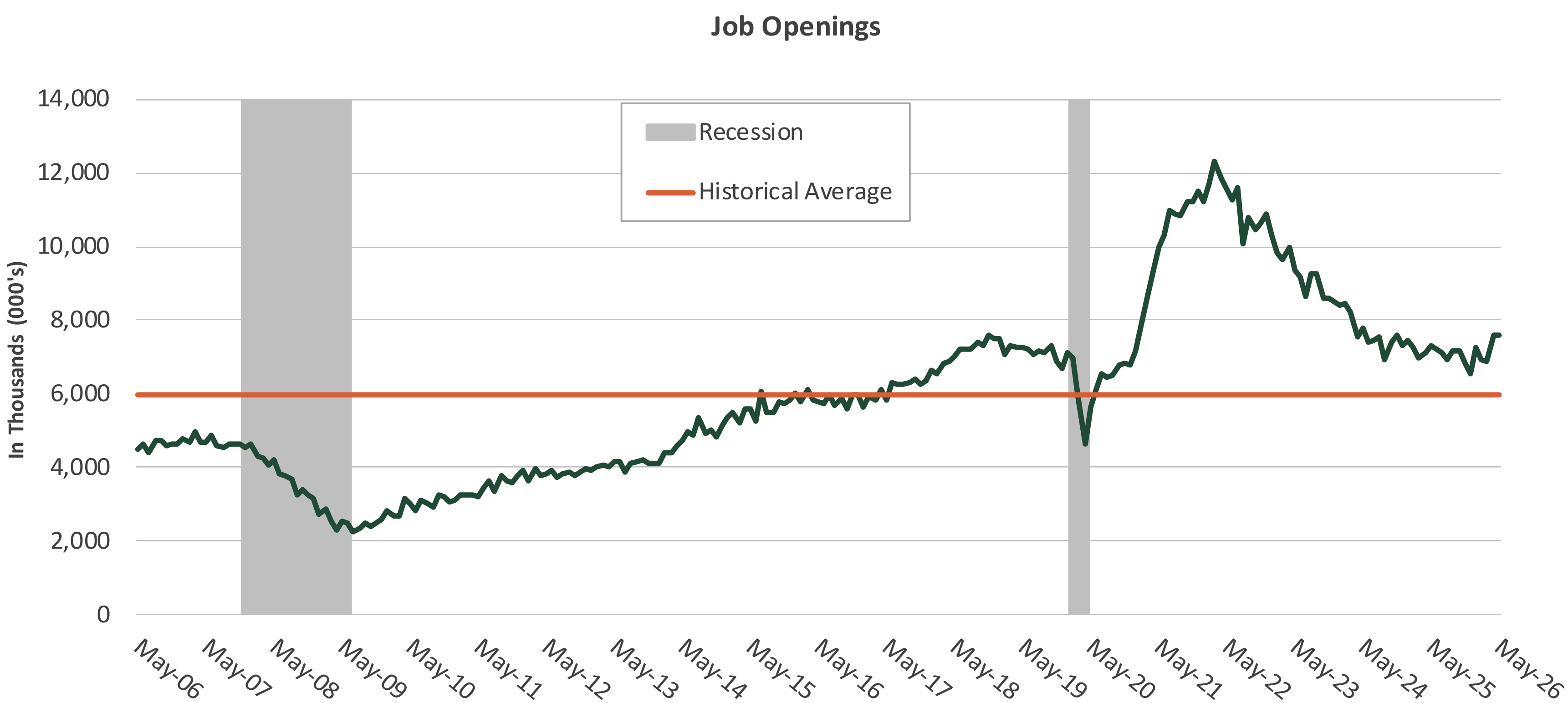


Source: US Department of Labor



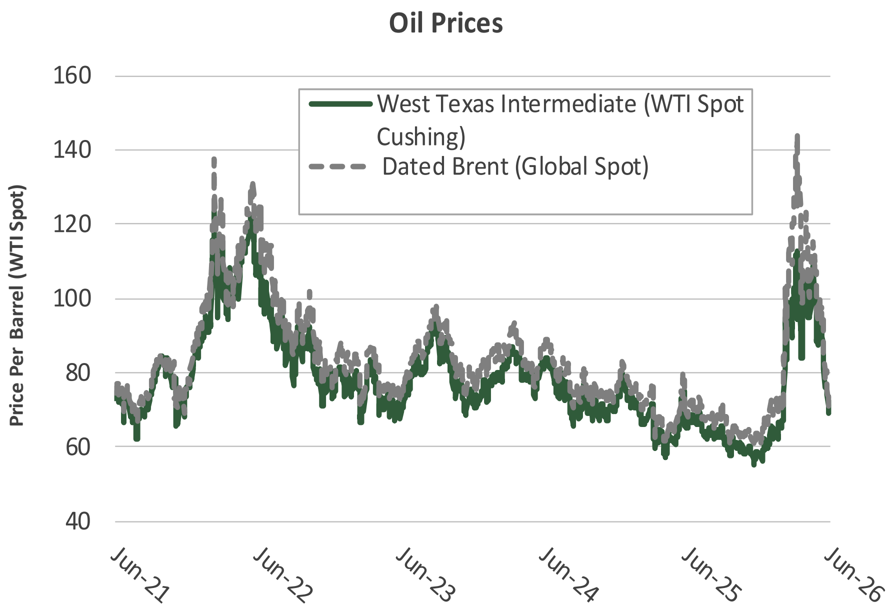
Source: US Department of Labor

Nonfarm payrolls increased by just 57,000 in June, well below the 113,000 consensus and marking a sharp slowdown from May's pace. The unemployment rate edged down to 4.2%, though the decline was driven by a drop in labor force participation to 61.5%, its lowest level since March 2021. Revisions further weakened the report's signal. April payrolls were revised down by 31,000 to 148,000, while May was lowered by 43,000 to 129,000, resulting in a combined two-month downward revision of 74,000.

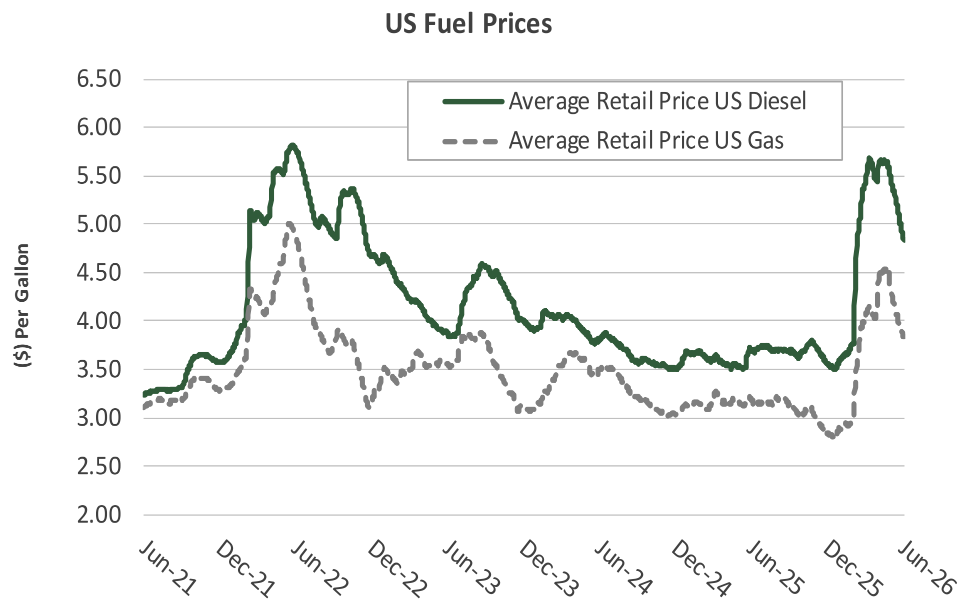


Source: US Department of Labor

Job openings were essentially unchanged at 7.6 million in May, remaining elevated by historical standards even as hiring momentum moderates. Gains in wholesale trade and accommodation and food services were offset by declines in health care and social assistance, as well as finance and insurance. April openings were revised down by 33,000 to 7.6 million, while hires were revised up by 99,000, highlighting ongoing churn but a broadly stable labor market backdrop.

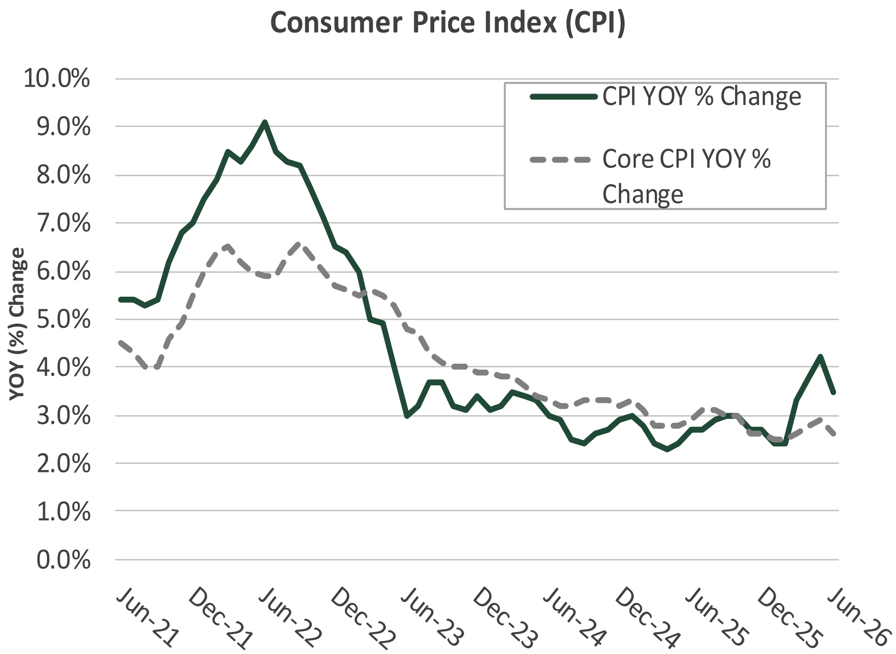


Source: Bloomberg Indices

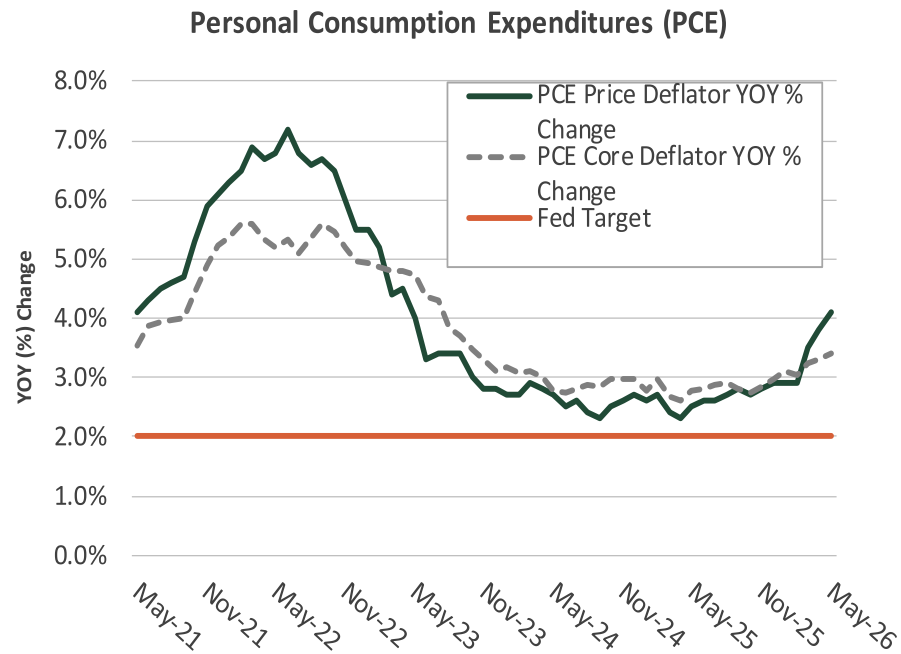


Source: Bloomberg Indices

Crude oil prices declined sharply in June as supply disruptions tied to the Middle East conflict began to ease. Tanker traffic through the Strait of Hormuz normalized, and signs of progress in U.S.–Iran negotiations helped unwind the geopolitical risk premium that had driven prices higher earlier in the year. West Texas Intermediate settled near $69.37 per barrel on June 30, while Brent crude closed around $72.96, both well below their recent peaks. Brent's 21% monthly decline marked its steepest drop since March 2020, while WTI fell more than 20%, its largest monthly loss since late 2021. Beyond crude, broader energy markets also softened. Refined product cracks narrowed as gasoline and diesel demand showed signs of seasonal moderation, while U.S. natural gas prices remained range-bound amid ample storage and steady production. Taken together, the retracement in oil and broader energy prices reflects a rapid compression in geopolitical risk premia and improved near-term supply visibility, even as underlying structural risks in the region remain unresolved.

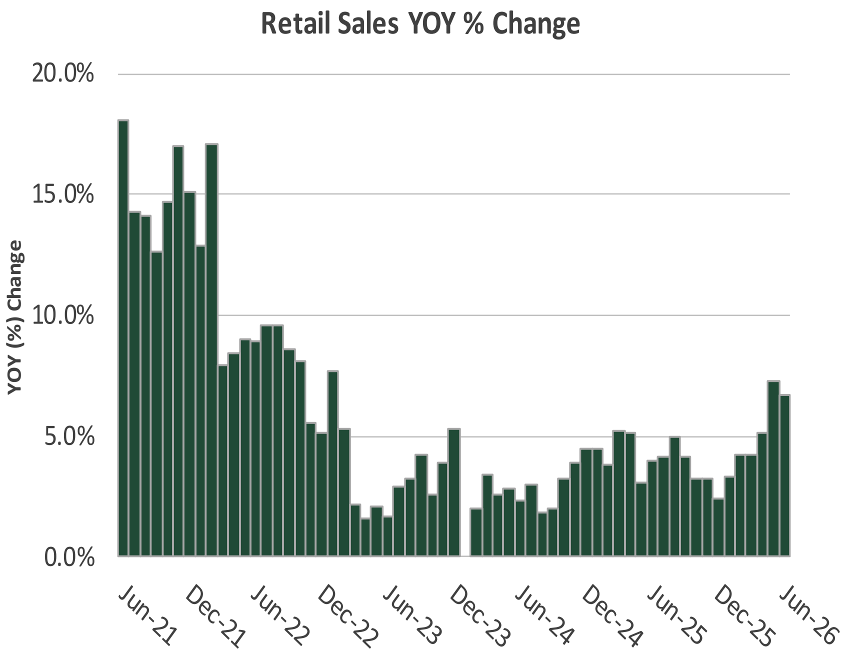


Source: US Department of Labor

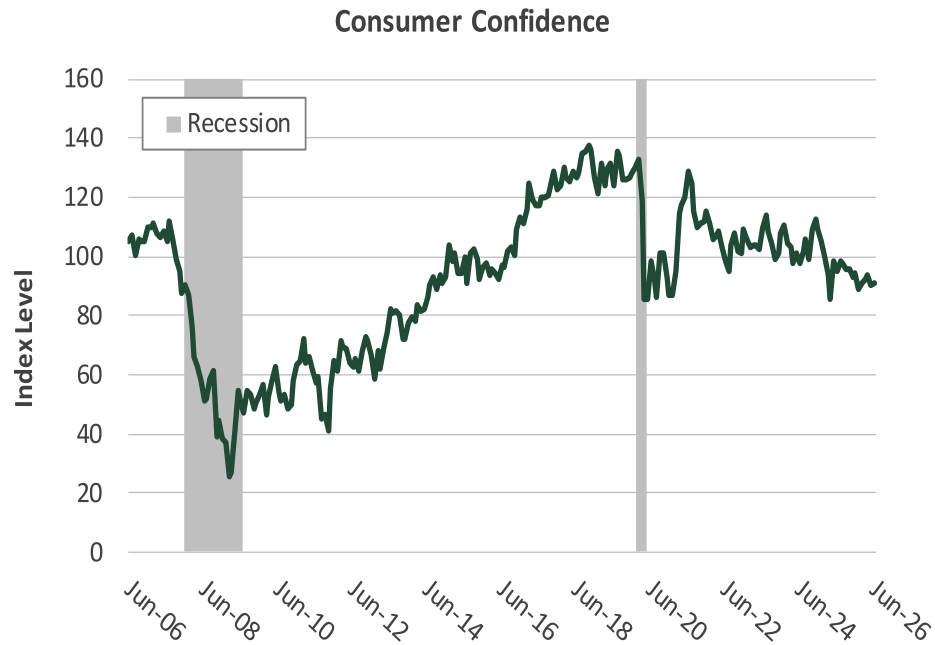


Source: US Department of Commerce

Inflation decelerated sharply in June, with the Consumer Price Index falling 0.4% on the month—its largest decline since the onset of the pandemic in 2020—and bringing the annual rate down to 3.5% from 4.2% in May. Core CPI (excluding food and energy) was flat on the month and rose 2.6% year over year, both coming in softer than expected after energy-driven pressures pushed inflation to a three-year high earlier in the quarter. The CPI report suggests at least a near-term reprieve in inflation. However, the latest available Personal Consumption Expenditures (PCE) price index tells a firmer story: headline PCE rose 0.4% in May and 4.1% year over year, up from 3.8% in April and marking the highest annual rate of the current cycle. Core PCE increased 0.3% on the month and 3.4% over the year. Energy prices remained the primary driver of recent headline acceleration, reflecting supply disruptions tied to the Iranian conflict, although price volatility remains elevated.

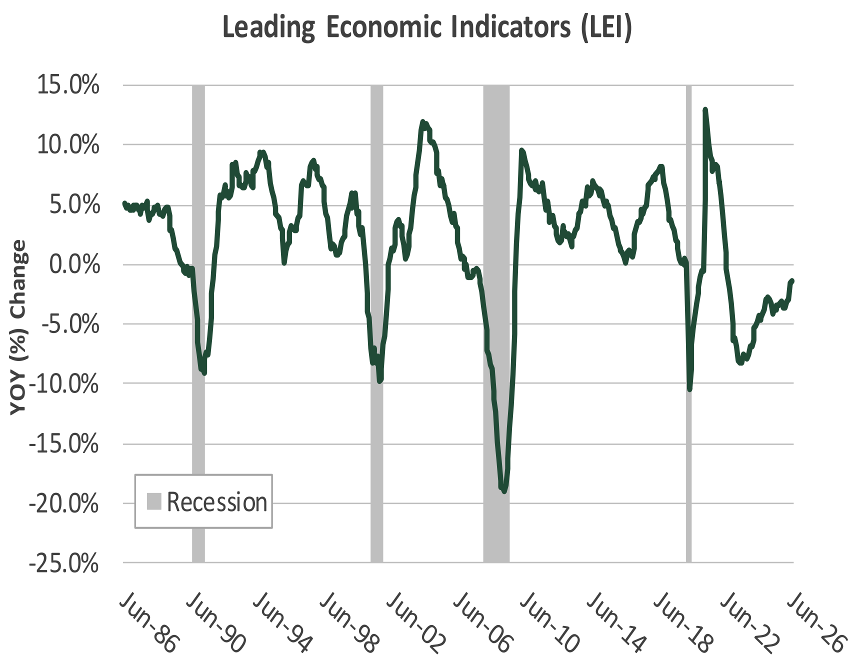


Source: US Department of Commerce

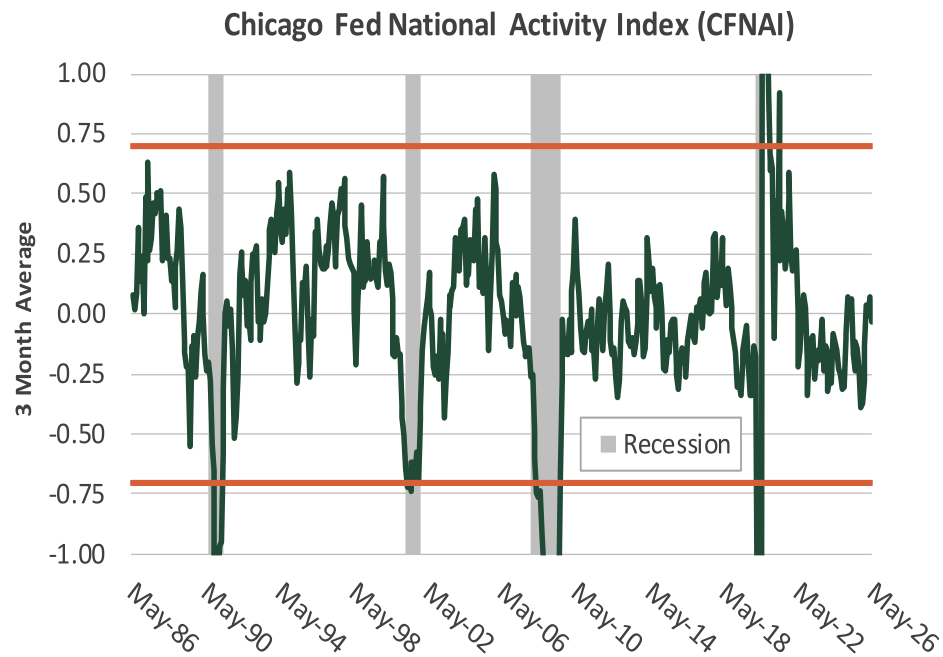


Source: The Conference Board
All time high is 144.70 (1/31/00); All time low is 25.30 (2/28/09)

Retail sales presented a firmer picture of consumer spending in June, rising 0.2% on the month and 6.7% year over year, while May's gain was revised up to 1.0%. The control group, which feeds directly into GDP, increased a solid 0.5%, suggesting demand remains more resilient than sentiment alone would indicate. Consumer confidence improved modestly, with the Conference Board's index edging up 0.6 points to 91.2 in June. However, the headline gain obscures continued weakness in labor market perceptions, as the share of respondents reporting jobs as "hard to get" climbed to a five-and-a-half-year high. Overall, spending has remained notably more resilient than sentiment in recent months.

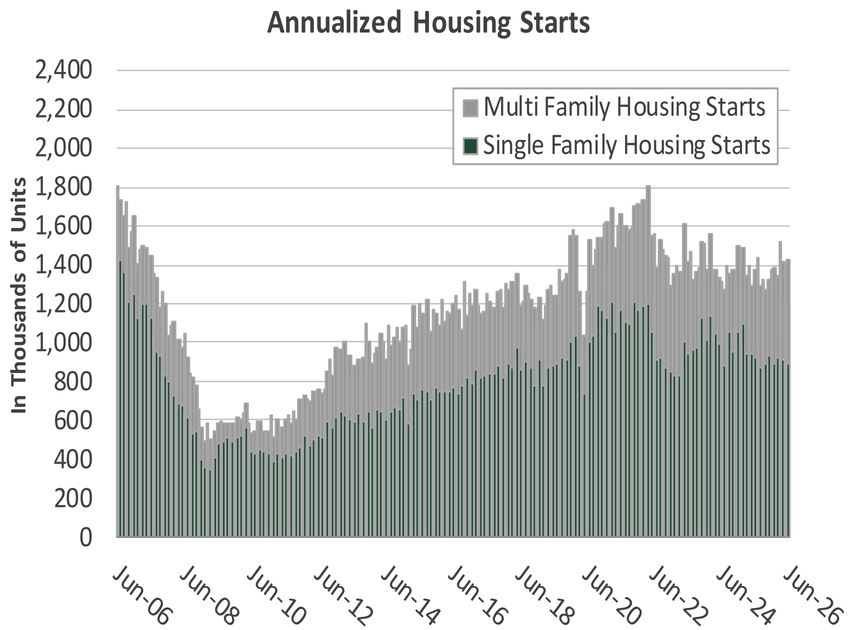


Source: The Conference Board

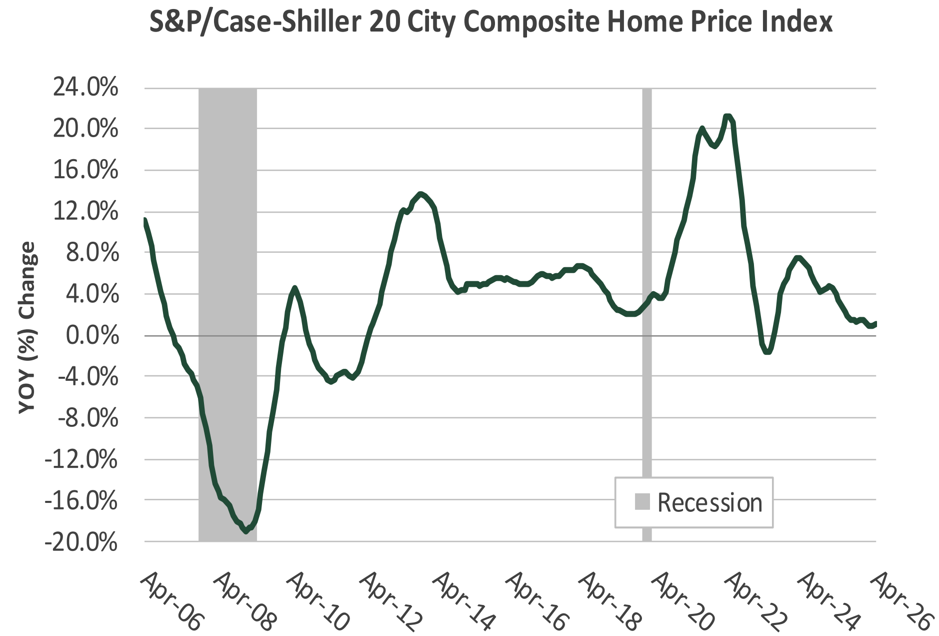


Source: Federal Reserve Bank of Chicago

The Conference Board's Leading Economic Index (LEI) edged up 0.1% in May to 99.3, following a revised 0.2% increase in April. Despite the monthly gains, the LEI's six- and twelve-month growth rates remained negative at -0.6% and -1.5%, respectively. The advance was driven primarily by financial components, including equity prices and the interest rate spread, while consumer expectations continued to weigh on the index. The Chicago Fed National Activity Index fell to -0.10 in May from an upwardly revised 0.19 in April. Production-related and employment-related indicators each subtracted from the index, while the sales, orders, and inventories category made a small positive contribution.

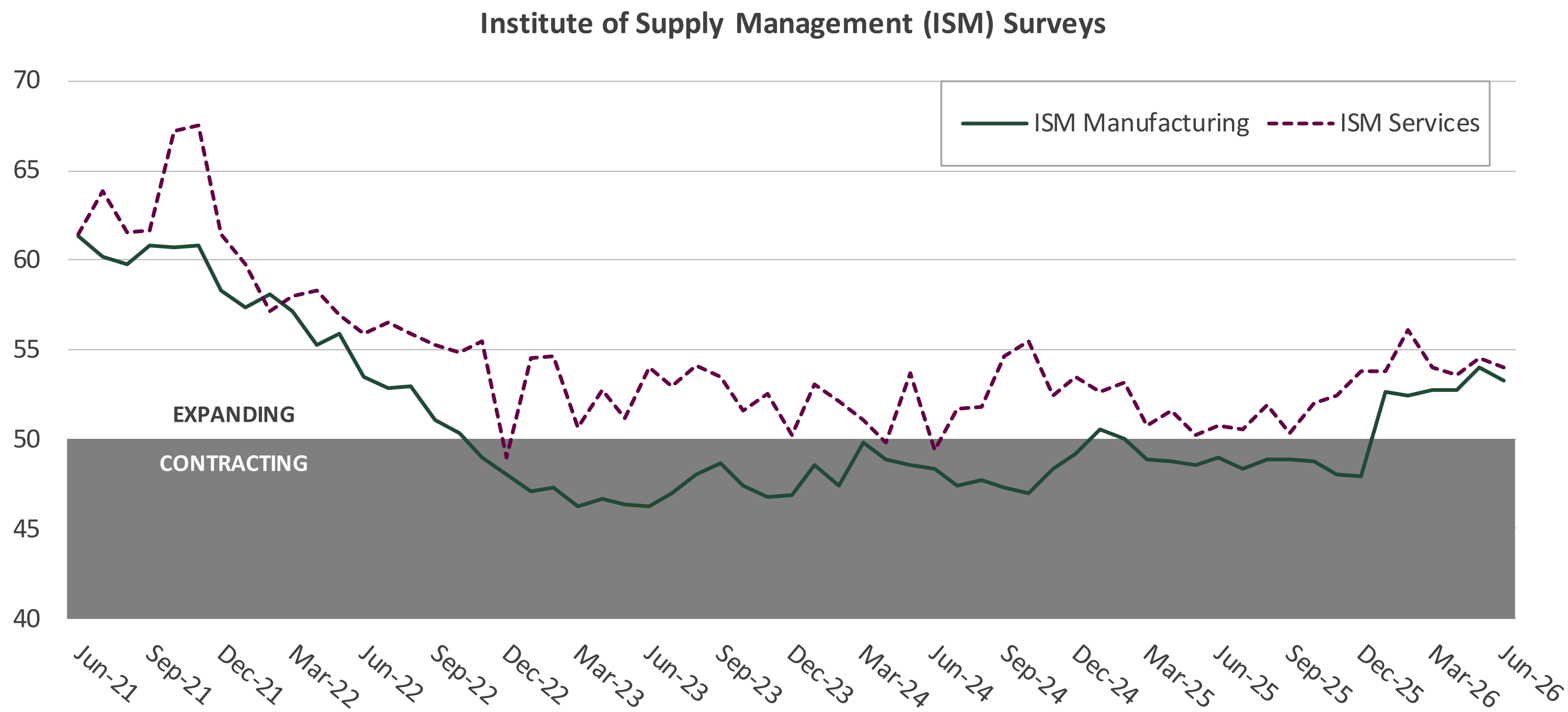


Source: US Department of Commerce



Source: S&P

Housing starts rebounded in June, rising to a seasonally adjusted annual rate of 1.427 million—a 19% increase from an upwardly revised 1.199 million in May. The gain was driven primarily by multifamily construction, with starts surging more than 76% month over month to 532,000 units, while single-family starts edged down slightly to 895,000. Home price growth showed tentative signs of firming, as the S&P CoreLogic Case-Shiller 20-City Composite rose 1.1% year over year in April, marking its first acceleration since November 2025 and following an upwardly revised 0.9% increase in March. Meanwhile, borrowing costs remained elevated, with Freddie Mac's average 30-year fixed mortgage rate ticking up to 6.49% in June from 6.44% in May, continuing to weigh on affordability for prospective buyers.

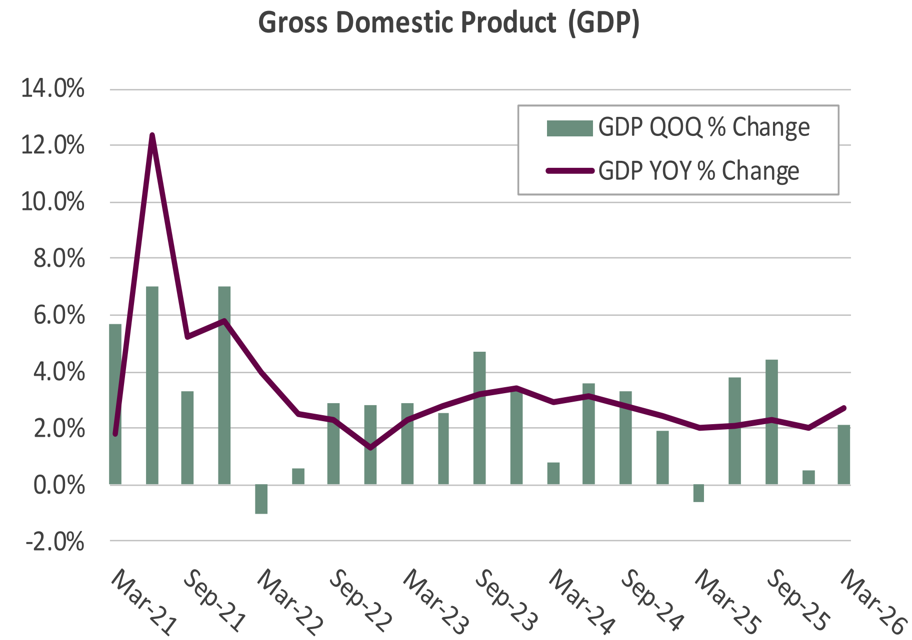


Source: Institute for Supply Management

Manufacturing activity cooled slightly in June, with the Institute for Supply Management's Manufacturing Index easing to 53.3%, down 0.7 percentage point from May but still marking a sixth consecutive month of expansion. Services activity also moderated, as the ISM Services Index eased to 54.0% from 54.5%, a twenty-fourth consecutive month in expansion territory. Business activity and new orders both slowed, though the employment component jumped to 51.2% from 47.9%, its strongest reading since late 2021 and the first expansion in services hiring in four months.

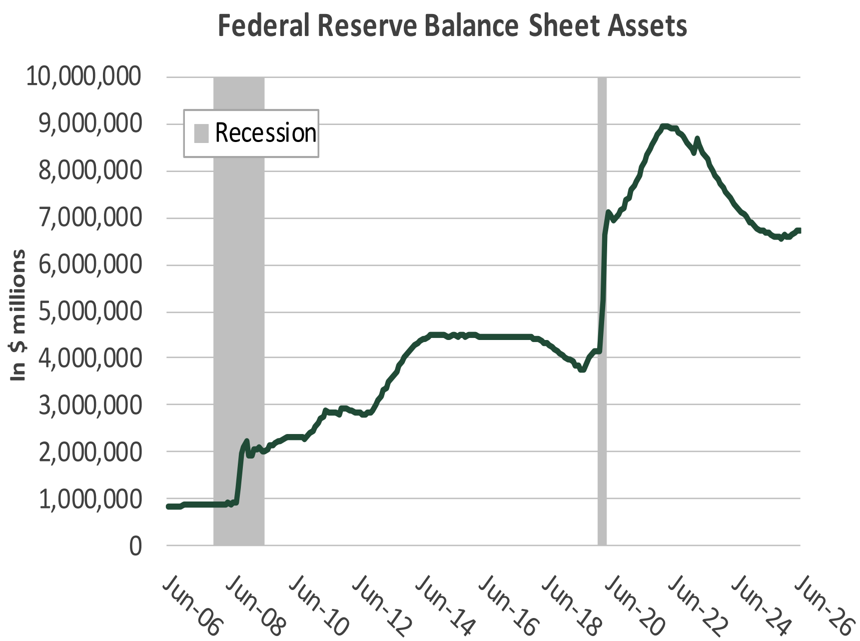
Components of GDP	6/25	9/25	12/25	3/26
Personal Consumption Expenditures	1.7%	2.3%	1.3%	0.4%
Gross Private Domestic Investment	-2.7%	0.0%	0.4%	1.4%
Net Exports and Imports	4.8%	1.6%	-0.2%	-0.4%
Federal Government Expenditures	-0.4%	0.2%	-1.2%	0.6%
State and Local (Consumption and Gross Investment)	0.3%	0.2%	0.2%	0.2%
Total	**3.8%**	**4.4%**	**0.5%**	**2.1%**

Source: US Department of Commerce

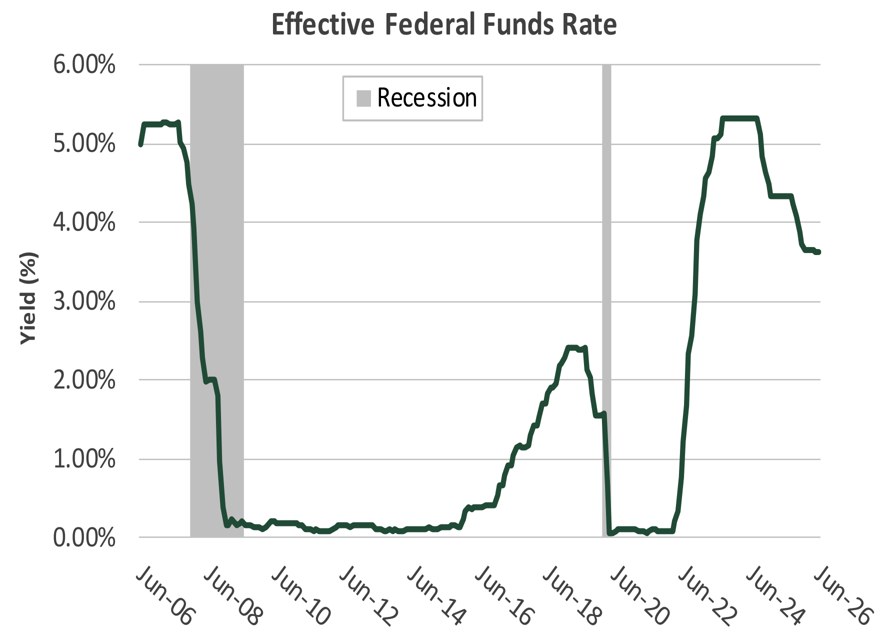


Source: US Department of Commerce

Real gross domestic product increased at an annualized rate of 2.1% in the first quarter of 2026, according to the Bureau of Economic Analysis' third estimate, up from 1.6% in the prior estimate and an acceleration from 0.5% in the fourth quarter of 2025. The 0.5 percentage point upward revision was driven primarily by a downward revision to imports—which subtract from GDP—partly offset by a downward revision to consumer spending.

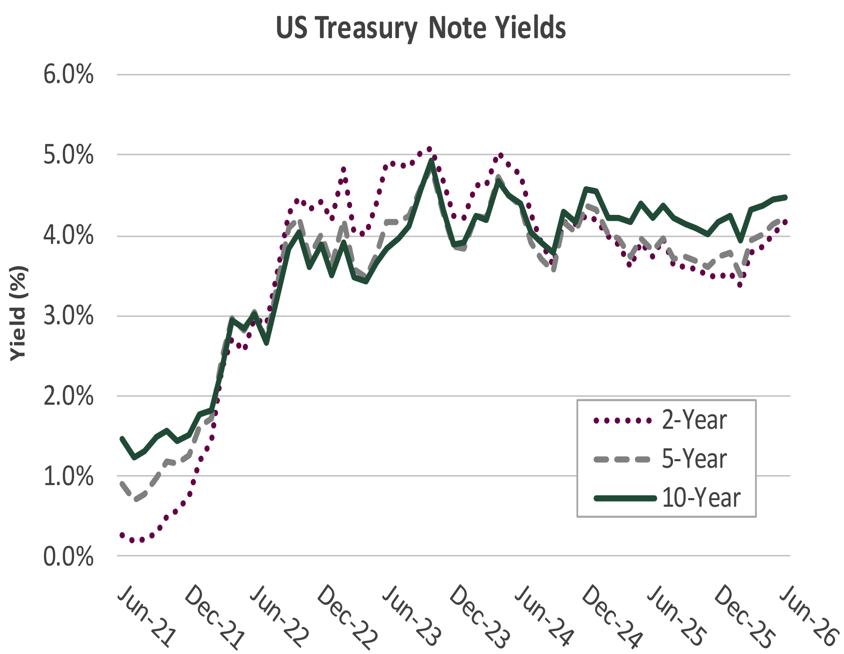


Source: Federal Reserve

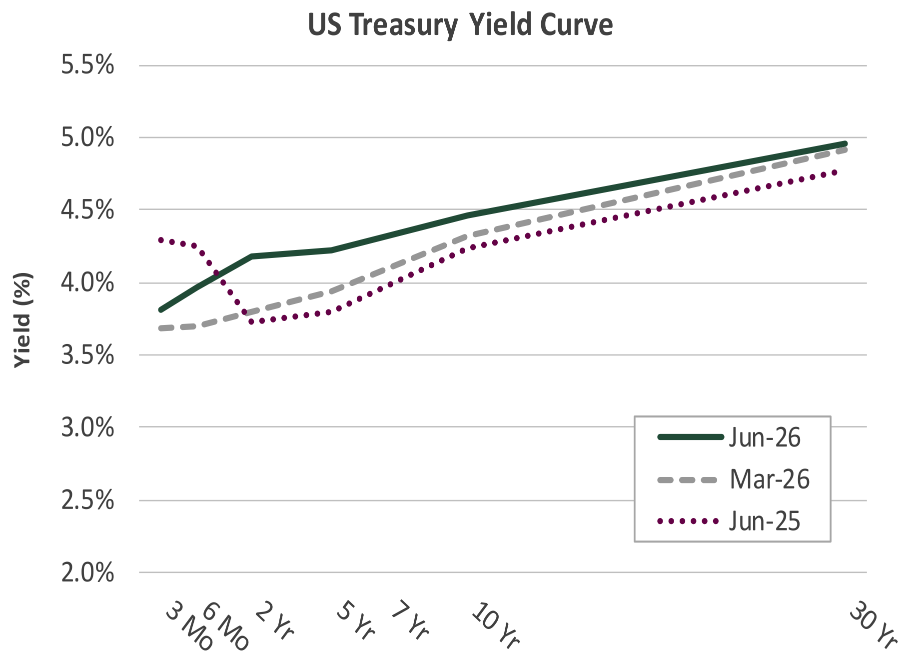


Source: Bloomberg

The Federal Open Market Committee (FOMC) held the target range for the federal funds rate at 3.50% to 3.75% at its June 16–17 meeting, with a unanimous 12–0 vote. This marked a notable shift from the April meeting—Jerome Powell's last as chair—which saw four dissents in an 8–4 decision. The return to consensus under Chair Kevin Warsh signals a clear change in tone. Minutes from the June meeting are scheduled for release in early July. The June Summary of Economic Projections reflected a more hawkish outlook. The median projection for the federal funds rate at year-end 2026 rose to 3.8%, up from 3.4% in March, before easing to 3.6% in 2027 and 3.4% in 2028. Officials also revised their inflation forecasts, with headline PCE projected at 3.6% in 2026 (from 2.7%) and core PCE at 3.3%. By contrast, median projections for real GDP growth and the unemployment rate—2.2% and 4.3%, respectively—were little changed.



Source: Bloomberg



Source: Bloomberg

Treasury yields ended June mixed, with a modest flattening across the curve as markets digested a more hawkish Federal Reserve signal. The 2-year yield rose to 4.15% from 3.98% at the end of May, while the 10-year yield edged down to 4.44% from 4.45%. The 2s/10s spread narrowed to 29 basis points, down from 47 basis points a month earlier. The 3-month/10-year spread remained positive at roughly 64 basis points at month-end. Relative to the 69 basis point spread at the start of 2026, the curve has flattened materially year to date, reflecting a repricing higher in front-end rates as expectations shift toward the possibility of further Fed tightening rather than easing.

PERIODIC TABLE OF ASSET CLASS RETURNS

As of June 30, 2026

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD 2026
US Mid Cap Stocks 20.7%	Emerging Market Stocks 37.3%	International Bonds 3.2%	US Large Cap Stocks 31.5%	US Small Cap Stocks 19.1%	US Real Estate 42.8%	Diversified Commodities 16.1%	US Large Cap Stocks 26.3%	US Large Cap Stocks 25.0%	Emerging Market Stocks 33.6%	Emerging Market Stocks 23.8%
US Small Cap Stocks 18.3%	International Stocks 24.2%	US Core Bonds 0.0%	US Small Cap Stocks 27.3%	US Large Cap Stocks 18.4%	US Large Cap Stocks 28.7%	International Bonds -9.8%	US Small Cap Stocks 18.1%	US Small Cap Stocks 14.2%	International Stocks 31.9%	US Small Cap Stocks 18.2%
US High Yield Bonds 17.5%	US Large Cap Stocks 21.8%	US High Yield Bonds -2.3%	US Mid Cap Stocks 26.2%	Emerging Market Stocks 18.3%	Diversified Commodities 27.1%	US High Yield Bonds -11.2%	International Stocks 17.9%	US Mid Cap Stocks 13.9%	International Real Estate 25.2%	US Real Estate 17.6%
US Large Cap Stocks 12.0%	International Real Estate 20.0%	US Real Estate -3.9%	US Real Estate 24.3%	US Mid Cap Stocks 13.7%	US Mid Cap Stocks 24.8%	US Mid Cap Stocks -13.1%	US Mid Cap Stocks 16.4%	US High Yield Bonds 8.2%	US Large Cap Stocks 17.9%	US Mid Cap Stocks 17.3%
Diversified Commodities 11.8%	US Mid Cap Stocks 16.2%	US Large Cap Stocks -4.4%	International Stocks 22.5%	International Stocks 7.6%	US Small Cap Stocks 17.7%	US Core Bonds -13.2%	US High Yield Bonds 13.5%	US Real Estate 7.9%	Diversified Commodities 15.8%	Diversified Commodities 14.4%
Emerging Market Stocks 11.2%	US Small Cap Stocks 16.2%	International Real Estate -6.4%	International Real Estate 21.0%	US Core Bonds 7.6%	International Stocks 12.6%	International Stocks -14.3%	US Real Estate 13.3%	Emerging Market Stocks 7.5%	US Small Cap Stocks 8.8%	US Large Cap Stocks 10.2%
US Real Estate 7.6%	US High Yield Bonds 7.5%	US Small Cap Stocks -9.3%	Emerging Market Stocks 18.4%	US High Yield Bonds 6.2%	International Real Estate 8.1%	US Small Cap Stocks -17.6%	Emerging Market Stocks 9.8%	Diversified Commodities 5.4%	US High Yield Bonds 8.5%	International Stocks 9.2%
International Bonds 4.9%	US Real Estate 3.9%	US Mid Cap Stocks -11.1%	US High Yield Bonds 14.4%	International Bonds 3.9%	US High Yield Bonds 5.4%	US Large Cap Stocks -18.1%	International Bonds 8.3%	International Bonds 5.0%	US Mid Cap Stocks 7.5%	US High Yield Bonds 1.9%
International Stocks 2.7%	US Core Bonds 3.6%	Diversified Commodities -11.2%	US Core Bonds 8.9%	Diversified Commodities -3.1%	International Bonds -1.4%	Emerging Market Stocks -20.1%	International Real Estate 6.3%	International Stocks 4.7%	US Core Bonds 7.1%	International Bonds 1.6%
US Core Bonds 2.6%	International Bonds 2.5%	International Stocks -14.1%	Diversified Commodities 7.7%	International Real Estate -7.1%	US Core Bonds -1.6%	International Real Estate -24.3%	US Core Bonds 5.4%	US Core Bonds 1.5%	International Bonds 2.8%	US Core Bonds 0.8%
International Real Estate 1.3%	Diversified Commodities 1.7%	Emerging Market Stocks -14.6%	International Bonds 7.6%	US Real Estate -9.6%	Emerging Market Stocks -2.5%	US Real Estate -24.8%	Diversified Commodities -7.9%	International Real Estate -8.4%	US Real Estate 2.7%	International Real Estate -2.0%

Index returns as of 6/30/2026. Past performance is not indicative of future results. Index returns assume reinvestment of all distributions and do not reflect fees or expenses. It is not possible to invest directly in an index. This information is not intended to constitute an offer, solicitation, recommendation, or advice regarding securities or investment strategy. Please see attached Asset Class Disclosure.

ACCOUNT PROFILE

Investment Objectives

The investment objectives of Walnut Valley Water District, in order of priority, are to provide safety to ensure the preservation of capital in the overall portfolio, provide sufficient liquidity for cash needs and a market rate of return consistent with the investment program.

Chandler Asset Management Performance Objective

The performance objective for the portfolio is to earn a total rate of return through a market cycle that is equal to or above the return on the benchmark index.

Strategy

In order to achieve these objectives, the portfolio invests in high-quality fixed income securities that comply with the investment policy and all regulations governing the funds.

STATEMENT OF COMPLIANCE

CHANDLER ASSET MANAGEMENT

Walnut Valley Water District | Account #10074 | As of June 30, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	4.2	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	50.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
COLLATERALIZED BANK DEPOSITS				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	

STATEMENT OF COMPLIANCE

Walnut Valley Water District | Account #10074 | As of June 30, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	26.4	Compliant	
Max % Issuer (MV)	5.0	1.7	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	4.2	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	4.2	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	1	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)				
Max % Issuer (MV)	5.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.8	Compliant	
Max % Issuer (MV)	20.0	0.8	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				

Walnut Valley Water District | Account #10074 | As of June 30, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	1.0	0.0	Compliant	
REVERSE REPURCHASE AGREEMENTS				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	92.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	68.6	Compliant	
Max Maturity (Years)	5	4	Compliant	

PORTFOLIO CHARACTERISTICS

CHANDLER ASSET MANAGEMENT

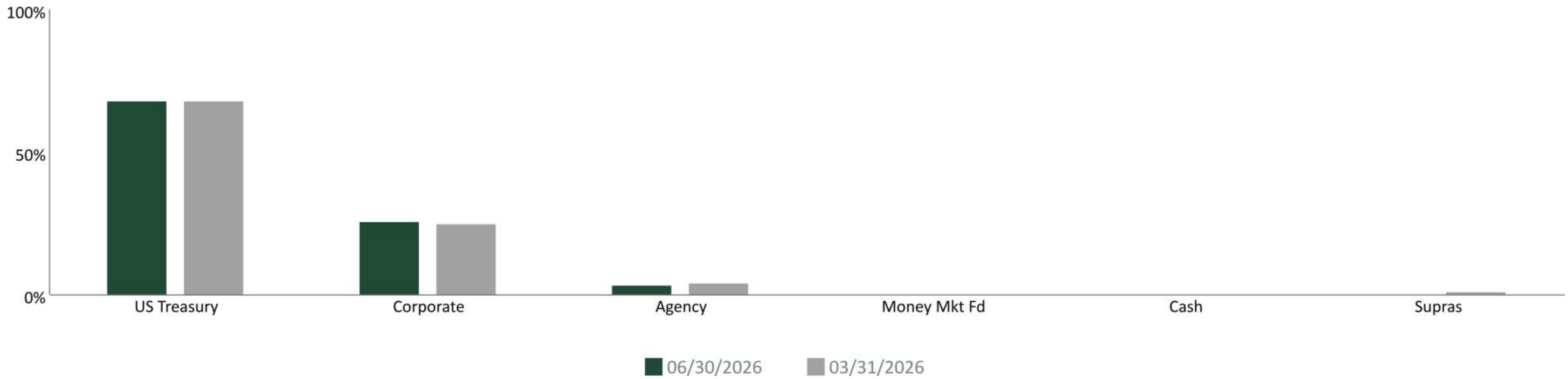
Walnut Valley Water District | Account #10074 | As of June 30, 2026

	Benchmark*	6/30/2026 Portfolio	3/31/2026 Portfolio
Average Maturity (yrs)	2.64	2.50	2.45
Average Modified Duration	2.46	2.28	2.25
Average Purchase Yield		3.68%	3.46%
Average Market Yield	4.16%	4.19%	3.91%
Average Quality**	AA+	AA	AA
Total Market Value		29,483,860	29,357,896

*Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index
**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

CHANDLER ASSET MANAGEMENT

Walnut Valley Water District | Account #10074 | As of June 30, 2026



Sector as a Percentage of Market Value

Sector	06/30/2026	03/31/2026
US Treasury	68.72%	68.15%
Corporate	26.29%	25.37%
Agency	4.20%	4.24%
Money Mkt Fd	0.78%	--
Cash	0.01%	0.53%
Supras	--	1.71%

ISSUERS

CHANDLER ASSET MANAGEMENT

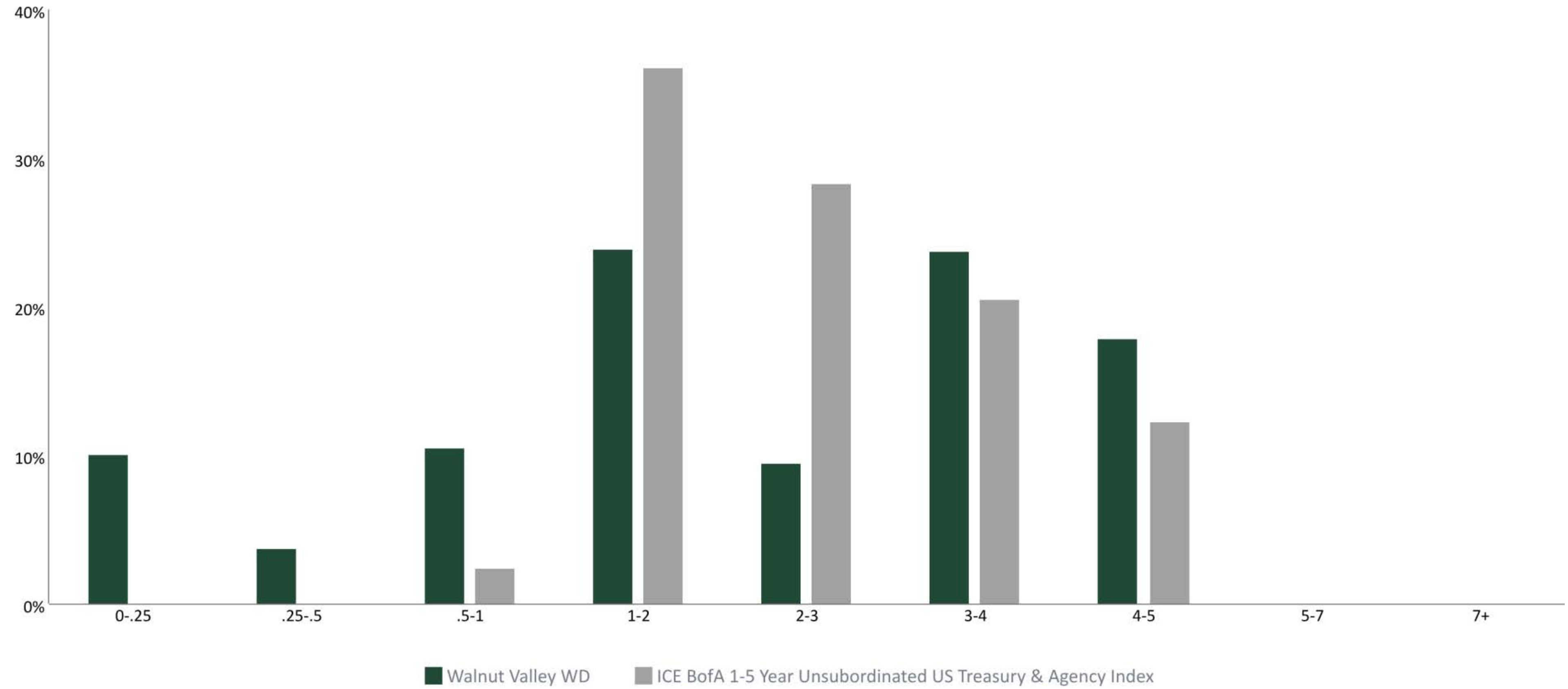
Walnut Valley Water District | Account #10074 | As of June 30, 2026

Issuer	Investment Type	% Portfolio
United States	US Treasury	68.72%
Federal Home Loan Banks	Agency	4.20%
Deere & Company	Corporate	1.72%
PACCAR Inc	Corporate	1.72%
Bank of America Corporation	Corporate	1.71%
Northern Trust Corporation	Corporate	1.71%
PepsiCo, Inc.	Corporate	1.69%
Target Corporation	Corporate	1.69%
BNY Mellon Corp	Corporate	1.69%
Toyota Motor Corporation	Corporate	1.56%
Prologis, Inc.	Corporate	1.55%
Mastercard Incorporated	Corporate	1.55%
Florida Power & Light	Corporate	1.54%
Amazon.com, Inc.	Corporate	1.36%
Public Service Enterprise Group	Corporate	1.35%
State Street Corporation	Corporate	1.21%
Nat Rural Util Coop Fin Corp	Corporate	1.04%
The Progressive Corporation	Corporate	0.85%
Abbvie Inc.	Corporate	0.84%
Federated Hermes, Inc.	Money Mkt Fd	0.78%
The Charles Schwab Corporation	Corporate	0.77%
Alphabet Inc.	Corporate	0.76%
Cash	Cash	0.01%
TOTAL		**100.00%**

DURATION DISTRIBUTION

Walnut Valley Water District | Account #10074 | As of June 30, 2026

Portfolio Compared to the Benchmark

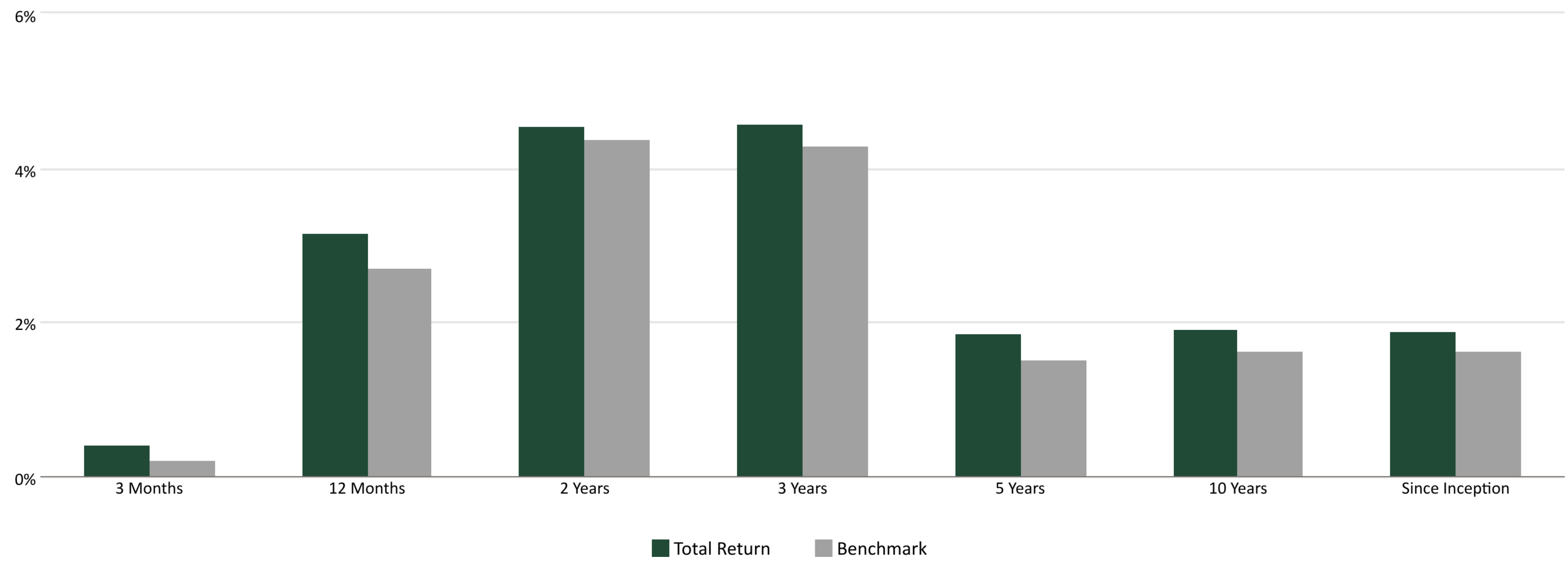


	0-.25	.25-.5	.5-1	1-2	2-3	3-4	4-5	5-7	7+
Portfolio	10.1%	3.9%	10.7%	24.0%	9.6%	23.8%	18.0%	0.0%	0.0%
ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index	0.0%	0.0%	2.5%	36.2%	28.4%	20.6%	12.3%	0.0%	0.0%

INVESTMENT PERFORMANCE

Walnut Valley Water District | Account #10074 | As of June 30, 2026

Total Rate of Return: Inception | 08/01/2009



TOTAL RATE OF RETURN*	3 Months	12 Months	2 Years	3 Years	5 Years	10 Years	Since Inception
Walnut Valley WD	0.43%	3.17%	4.57%	4.58%	1.88%	1.93%	1.89%
Benchmark	*0.24%*	*2.71%*	*4.37%*	*4.30%*	*1.52%*	*1.64%*	*1.63%*

*Periods over 1 year are annualized.
Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending market value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.
Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index

PORTFOLIO CHARACTERISTICS

CHANDLER ASSET MANAGEMENT

Walnut Valley Water District Liquidity | Account #10075 | As of June 30, 2026

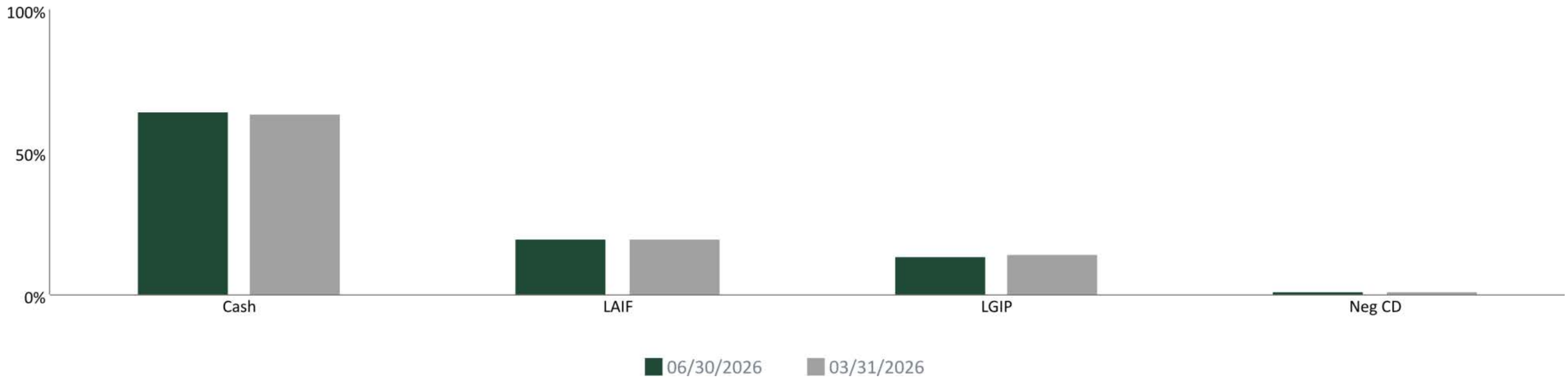
	6/30/2026 Portfolio	3/31/2026 Portfolio
Average Maturity (yrs)	0.00	0.01
Average Modified Duration	0.00	0.01
Average Purchase Yield	1.29%	1.33%
Average Market Yield	1.34%	1.38%
Average Quality**	AA-	AA-
Total Market Value	15,378,739	14,731,787

*Benchmark: NO BENCHMARK REQUIRED
**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

SECTOR DISTRIBUTION

CHANDLER ASSET MANAGEMENT

Walnut Valley Water District Liquidity | Account #10075 | As of June 30, 2026



Sector as a Percentage of Market Value

Sector	06/30/2026	03/31/2026
Cash	64.99%	63.78%
LAIF	19.62%	20.28%
LGIP	13.79%	14.27%
Neg CD	1.60%	1.66%

ISSUERS

Walnut Valley Water District Liquidity | Account #10075 | As of June 30, 2026

Issuer	Investment Type	% Portfolio
	Cash	64.99%
LAIF	LAIF	19.62%
CA CLASS	LGIP	13.79%
The Goldman Sachs Group, Inc.	Neg CD	1.60%
TOTAL		**100.00%**

CONSOLIDATED INFORMATION

CHANDLER ASSET MANAGEMENT

Walnut Valley Water District Cons | Account #10076 | As of June 30, 2026

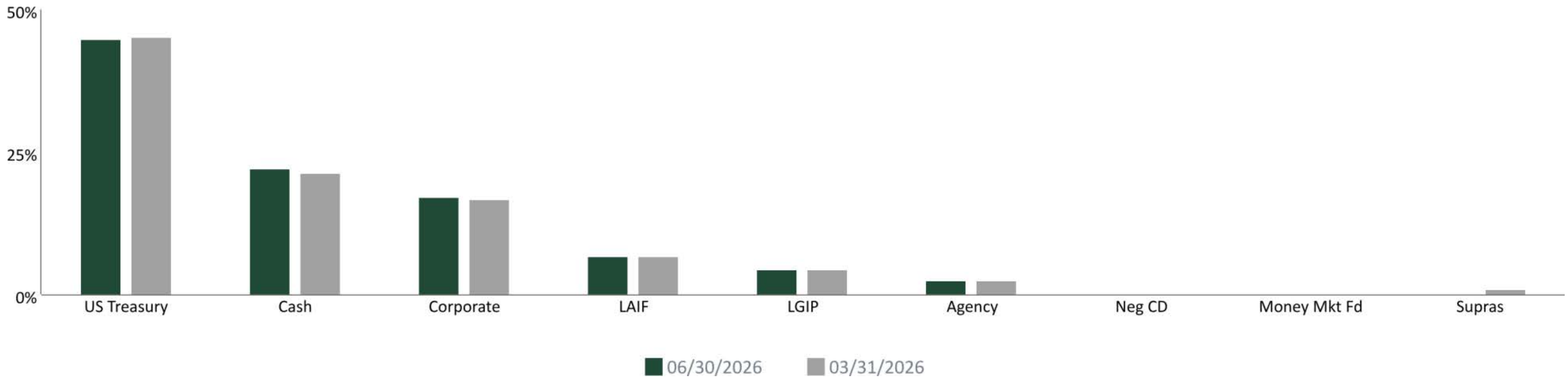
	6/30/2026 Portfolio	3/31/2026 Portfolio
Average Maturity (yrs)	1.64	1.63
Average Modified Duration	1.50	1.49
Average Purchase Yield	2.86%	2.75%
Average Market Yield	3.21%	3.06%
Average Quality**	AA	AA
Total Market Value	44,862,599	44,089,683

*Benchmark: NO BENCHMARK REQUIRED
**The credit quality is a weighted average calculation of the highest of S&P, Moody’s and Fitch.

SECTOR DISTRIBUTION

CHANDLER ASSET MANAGEMENT

Walnut Valley Water District Cons | Account #10076 | As of June 30, 2026



Sector as a Percentage of Market Value

Sector	06/30/2026	03/31/2026
US Treasury	45.05%	45.27%
Cash	22.40%	21.77%
Corporate	17.23%	16.85%
LAIF	6.76%	6.81%
LGIP	4.75%	4.79%
Agency	2.75%	2.82%
Neg CD	0.55%	0.56%
Money Mkt Fd	0.51%	--
Supras	--	1.14%

CHANDLER ASSET MANAGEMENT

PORTFOLIO HOLDINGS

Walnut Valley Water District | Account #10074 | As of June 30, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
AGENCY									
3130ATUS4	FEDERAL HOME LOAN BANKS 4.25 12/10/2027	475,000.00	01/26/2023 3.67%	487,188.50 478,612.68	100.08 4.19%	475,356.25 1,177.60	1.62% (3,256.43)	Aa1/AA+ AA+	1.45 1.38
3130AWMN7	FEDERAL HOME LOAN BANKS 4.375 06/09/2028	750,000.00	07/21/2023 4.17%	756,637.50 752,640.85	100.40 4.16%	753,000.75 2,005.21	2.57% 359.90	Aa1/AA+ AA+	1.94 1.84
Total Agency		**1,225,000.00**	**3.98%**	**1,243,826.00** **1,231,253.52**	**100.27** **4.17%**	**1,228,357.00** **3,182.81**	**4.20%** **(2,896.52)**		**1.75** **1.66**
CASH									
CCYUSD	Receivable	3,994.05	--	3,994.05 3,994.05	1.00	3,994.05 0.00	0.01% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		**3,994.05**		**3,994.05** **3,994.05**	**1.00**	**3,994.05** **0.00**	**0.01%** **0.00**		**0.00** **0.00**
CORPORATE									
06428CAA2	BANK OF AMERICA NA 5.526 08/18/2026	500,000.00	09/11/2023 5.51%	500,150.00 500,002.45	100.08 4.82%	500,395.50 10,207.75	1.71% 393.05	Aa2/A+ AA	0.13 0.04
87612EBM7	TARGET CORP 1.95 01/15/2027	500,000.00	01/24/2022 1.87%	501,865.00 500,174.58	98.83 4.16%	494,159.00 4,495.83	1.69% (6,015.58)	A2/A NA	0.54 0.52
06406RBA4	BANK OF NEW YORK MELLON CORP 2.05 01/26/2027	500,000.00	01/26/2022 2.03%	500,400.00 500,039.32	98.80 4.21%	493,990.50 4,413.19	1.69% (6,048.82)	Aa3/A AA-	0.57 0.55
023135CF1	AMAZON.COM INC 3.3 04/13/2027	400,000.00	04/26/2022 3.26%	400,788.00 400,112.89	99.31 4.19%	397,259.60 2,860.00	1.36% (2,853.29)	A1/AA AA-	0.79 0.76
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	500,000.00	06/28/2022 4.00%	500,045.00 500,007.31	99.81 4.22%	499,047.00 2,833.33	1.71% (960.31)	A2/A+ A+	0.86 0.83
69371RS31	PACCAR FINANCIAL CORP 4.6 01/10/2028	500,000.00	01/26/2023 4.26%	507,430.00 502,295.65	100.41 4.32%	502,073.00 10,925.00	1.72% (222.65)	A1/A+ NA	1.53 1.43
24422EWR6	JOHN DEERE CAPITAL CORP 4.75 01/20/2028	500,000.00	01/26/2023 4.29%	510,270.00 503,212.20	100.71 4.27%	503,536.50 10,621.53	1.72% 324.30	A1/A A+	1.56 1.45
713448FL7	PEPSICO INC 3.6 02/18/2028	500,000.00	03/20/2023 4.18%	487,155.00 495,725.49	98.92 4.29%	494,599.50 6,650.00	1.69% (1,125.99)	A1/A+ NA	1.64 1.54
57636QAW4	MASTERCARD INC 4.875 03/09/2028	450,000.00	03/10/2023 4.83%	450,904.50 450,296.62	100.76 4.40%	453,398.85 6,825.00	1.55% 3,102.23	Aa3/A+ NA	1.69 1.51

Walnut Valley Water District | Account #10074 | As of June 30, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	400,000.00	06/26/2023 4.70%	382,788.00 393,481.04	98.80 4.39%	395,182.80 2,466.67	1.35% 1,701.76	A1/A NA	1.84 1.74
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	450,000.00	-- 4.67%	444,781.50 448,021.84	100.06 4.36%	450,286.20 2,530.00	1.54% 2,264.36	Aa2/A+ AA-	1.88 1.62
74340XCG4	PROLOGIS LP 4.875 06/15/2028	450,000.00	07/21/2023 4.96%	448,330.50 449,332.01	100.87 4.41%	453,897.45 975.00	1.55% 4,565.44	A2/A NA	1.96 1.77
89236TLB9	TOYOTA MOTOR CREDIT CORP 5.25 09/11/2028	450,000.00	09/26/2023 5.34%	448,227.00 449,213.41	101.67 4.44%	457,499.70 7,218.75	1.56% 8,286.29	A1/A+ A+	2.20 2.03
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	300,000.00	06/17/2025 4.59%	304,347.00 303,359.52	101.05 4.63%	303,161.40 5,940.00	1.04% (198.12)	A2/NA A	3.61 3.14
857477DB6	STATE STREET CORP 4.834 04/24/2030	350,000.00	05/28/2025 4.72%	351,652.00 351,278.42	101.00 4.54%	353,502.45 3,148.81	1.21% 2,224.03	Aa3/A AA-	3.82 3.35
02079KBK2	ALPHABET INC 4.1 02/15/2031	225,000.00	03/31/2026 4.28%	223,224.75 223,316.40	98.26 4.52%	221,080.50 3,536.25	0.76% (2,235.90)	Aa2/AA+ NA	4.63 4.10
00287YEE5	ABBVIE INC 4.125 03/15/2031	250,000.00	06/18/2026 4.63%	244,715.00 244,742.54	97.85 4.64%	244,631.50 3,351.56	0.84% (111.04)	A2/A- NA	4.71 4.17
743315BC6	PROGRESSIVE CORP 4.6 03/26/2031	250,000.00	06/18/2026 4.66%	249,380.00 249,383.21	99.67 4.68%	249,163.25 3,034.72	0.85% (219.96)	A2/A A	4.74 4.16
808513BS3	CHARLES SCHWAB CORP 2.3 05/13/2031	250,000.00	06/18/2026 4.70%	224,045.00 224,175.79	89.64 4.71%	224,102.50 766.67	0.77% (73.29)	A2/A- A	4.87 4.49
Total Corporate		**7,725,000.00**	**4.23%**	**7,680,498.25 7,688,170.72**	**99.60 4.40%**	**7,690,967.20 92,800.07**	**26.29% 2,796.48**		**1.93 1.74**
MONEY MARKET FUND									
60934N807	FEDERATED HRMS GV O SVC	227,255.80	-- 3.30%	227,255.80 227,255.80	1.00 3.30%	227,255.80 0.00	0.78% 0.00	Aaa/AAAm AAA	0.00 0.00
Total Money Market Fund		**227,255.80**	**3.30%**	**227,255.80 227,255.80**	**1.00 3.30%**	**227,255.80 0.00**	**0.78% 0.00**		**0.00 0.00**
US TREASURY									

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	750,000.00	10/08/2021 1.02%	736,171.88 749,763.35	99.75 3.67%	748,104.00 1,955.28	2.56% (1,659.35)	Aa1/AA+ AA+	0.08 0.08
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	850,000.00	09/28/2021 1.00%	839,939.45 849,658.49	99.50 3.77%	845,762.75 2,130.77	2.89% (3,895.74)	Aa1/AA+ AA+	0.17 0.16
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	650,000.00	12/29/2021 1.26%	638,447.27 649,393.71	99.28 3.81%	645,294.00 1,429.64	2.21% (4,099.71)	Aa1/AA+ AA+	0.25 0.25
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	575,000.00	11/29/2021 1.18%	573,472.66 574,896.25	99.08 3.92%	569,727.25 1,089.84	1.95% (5,169.00)	Aa1/AA+ AA+	0.34 0.33
91282CDK4	UNITED STATES TREASURY 1.25 11/30/2026	575,000.00	04/26/2022 2.74%	537,827.15 571,632.73	98.88 3.98%	568,580.70 608.78	1.94% (3,052.03)	Aa1/AA+ AA+	0.42 0.41
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	700,000.00	06/13/2022 3.44%	670,878.91 695,459.70	98.89 4.01%	692,234.20 4,398.91	2.37% (3,225.50)	Aa1/AA+ AA+	0.75 0.73
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	550,000.00	09/13/2022 3.61%	541,363.28 548,203.56	99.16 4.12%	545,384.95 48.57	1.86% (2,818.61)	Aa1/AA+ AA+	1.00 0.97
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	550,000.00	09/08/2022 3.39%	543,232.42 548,410.70	98.86 4.13%	543,726.70 5,744.74	1.86% (4,684.00)	Aa1/AA+ AA+	1.17 1.12
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	400,000.00	10/28/2022 4.19%	398,796.88 399,694.36	99.97 4.14%	399,890.80 4,147.54	1.37% 196.44	Aa1/AA+ AA+	1.25 1.19
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	750,000.00	11/09/2022 4.30%	744,169.92 748,436.54	99.94 4.17%	749,560.50 5,212.30	2.56% 1,123.96	Aa1/AA+ AA+	1.34 1.27
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	875,000.00	12/09/2022 3.79%	814,946.29 858,242.38	97.46 4.17%	852,817.00 2,514.44	2.91% (5,425.38)	Aa1/AA+ AA+	1.38 1.33
91282CDF5	UNITED STATES TREASURY 1.375 10/31/2028	450,000.00	09/23/2025 3.58%	421,066.41 428,216.81	93.83 4.18%	422,244.00 1,042.46	1.44% (5,972.81)	Aa1/AA+ AA+	2.34 2.25
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	450,000.00	09/23/2025 3.59%	443,882.81 445,374.81	97.66 4.17%	439,488.45 1,796.03	1.50% (5,886.36)	Aa1/AA+ AA+	2.38 2.25
91282CEV9	UNITED STATES TREASURY 3.25 06/30/2029	300,000.00	03/31/2026 3.84%	294,656.25 295,070.42	97.43 4.17%	292,300.80 26.49	1.00% (2,769.62)	Aa1/AA+ AA+	3.00 2.82
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	400,000.00	04/07/2025 3.72%	404,406.25 403,150.12	99.52 4.17%	398,093.60 6,674.03	1.36% (5,056.52)	Aa1/AA+ AA+	3.08 2.82
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	800,000.00	04/23/2025 3.92%	790,687.50 793,223.55	98.40 4.17%	787,187.20 9,692.93	2.69% (6,036.35)	Aa1/AA+ AA+	3.17 2.92
91282CFT3	UNITED STATES TREASURY 4.0 10/31/2029	425,000.00	07/01/2025 3.80%	428,303.71 427,543.56	99.45 4.18%	422,659.10 2,864.13	1.44% (4,884.46)	Aa1/AA+ AA+	3.34 3.07

Walnut Valley Water District | Account #10074 | As of June 30, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	600,000.00	02/13/2025 4.41%	592,546.88 594,684.86	99.84 4.17%	599,062.80 2,096.31	2.05% 4,377.94	Aa1/AA+ AA+	3.42 3.14
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	600,000.00	01/07/2025 4.47%	597,539.06 598,268.68	100.64 4.17%	603,867.00 71.33	2.06% 5,598.32	Aa1/AA+ AA+	3.50 3.21
91282CMG3	UNITED STATES TREASURY 4.25 01/31/2030	600,000.00	02/03/2025 4.36%	597,187.50 597,977.84	100.22 4.18%	601,312.80 10,636.74	2.06% 3,334.96	Aa1/AA+ AA+	3.59 3.24
91282CMU2	UNITED STATES TREASURY 4.0 03/31/2030	400,000.00	04/07/2025 3.75%	404,515.63 403,400.38	99.36 4.18%	397,453.20 4,021.86	1.36% (5,947.18)	Aa1/AA+ AA+	3.75 3.41
91282CMZ1	UNITED STATES TREASURY 3.875 04/30/2030	450,000.00	05/07/2025 3.89%	449,771.48 449,824.15	98.92 4.18%	445,131.00 2,937.84	1.52% (4,693.15)	Aa1/AA+ AA+	3.83 3.50
91282CNG2	UNITED STATES TREASURY 4.0 05/31/2030	425,000.00	07/01/2025 3.82%	428,370.12 427,686.33	99.32 4.19%	422,127.85 1,439.89	1.44% (5,558.48)	Aa1/AA+ AA+	3.92 3.58
91282CNK3	UNITED STATES TREASURY 3.875 06/30/2030	450,000.00	07/21/2025 3.90%	449,419.92 449,530.53	98.84 4.19%	444,797.10 47.38	1.52% (4,733.43)	Aa1/AA+ AA+	4.00 3.66
91282CNN7	UNITED STATES TREASURY 3.875 07/31/2030	600,000.00	11/19/2025 3.68%	605,039.06 604,383.45	98.82 4.19%	592,921.80 9,698.20	2.03% (11,461.65)	Aa1/AA+ AA+	4.08 3.68
91282CNX5	UNITED STATES TREASURY 3.625 08/31/2030	600,000.00	11/19/2025 3.68%	598,476.56 598,671.25	97.83 4.20%	586,992.00 7,269.70	2.01% (11,679.25)	Aa1/AA+ AA+	4.17 3.77
91282CPA3	UNITED STATES TREASURY 3.625 09/30/2030	600,000.00	11/19/2025 3.69%	598,289.06 598,504.01	97.80 4.20%	586,781.40 5,467.21	2.01% (11,722.61)	Aa1/AA+ AA+	4.25 3.86
91282CPD7	UNITED STATES TREASURY 3.625 10/31/2030	600,000.00	11/19/2025 3.69%	598,312.50 598,520.87	97.74 4.20%	586,453.20 3,664.40	2.00% (12,067.67)	Aa1/AA+ AA+	4.34 3.94
91282CPN5	UNITED STATES TREASURY 3.5 11/30/2030	600,000.00	12/15/2025 3.72%	594,187.50 594,820.13	97.20 4.20%	583,171.80 1,778.69	1.99% (11,648.33)	Aa1/AA+ AA+	4.42 4.03
91282CPR6	UNITED STATES TREASURY 3.625 12/31/2030	750,000.00	02/03/2026 3.83%	743,144.53 743,707.21	97.64 4.21%	732,333.75 73.88	2.50% (11,373.46)	Aa1/AA+ AA+	4.50 4.10
91282CPW5	UNITED STATES TREASURY 3.75 01/31/2031	750,000.00	02/03/2026 3.83%	747,216.80 747,441.35	98.11 4.21%	735,849.75 11,731.70	2.52% (11,591.60)	Aa1/AA+ AA+	4.59 4.10
91282CQD6	UNITED STATES TREASURY 3.5 02/28/2031	500,000.00	03/31/2026 3.93%	490,390.63 490,883.14	97.07 4.20%	485,332.00 5,849.18	1.66% (5,551.14)	Aa1/AA+ AA+	4.67 4.20
91282CQG9	UNITED STATES TREASURY 3.875 03/31/2031	600,000.00	03/31/2026 3.94%	598,171.88 598,263.99	98.58 4.21%	591,468.60 5,844.26	2.02% (6,795.39)	Aa1/AA+ AA+	4.75 4.25
91282CQK0	UNITED STATES TREASURY 3.875 04/30/2031	600,000.00	06/18/2026 4.22%	591,046.88 591,092.33	98.56 4.21%	591,375.00 3,917.12	2.02% 282.67	Aa1/AA+ AA+	4.83 4.33

Walnut Valley Water District | Account #10074 | As of June 30, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CQU8	UNITED STATES TREASURY 4.125 05/31/2031	600,000.00	06/18/2026 4.22%	597,585.94 597,597.98	99.63 4.21%	597,796.80 2,096.31	2.04% 198.82	Aa1/AA+ AA+	4.92 4.39
Total US Treasury		**20,375,000.00**	**3.46%**	**20,103,460.97** **20,271,629.54**	**98.70** **4.11%**	**20,107,283.85** **130,018.91**	**68.72%** **(164,345.69)**		**2.80** **2.55**
Total Portfolio		**29,556,249.85**	**3.68%**	**29,259,035.07** **29,422,303.63**	**98.23** **4.19%**	**29,257,857.90** **226,001.80**	**100.00%** **(164,445.73)**		**2.50** **2.28**
Total Market Value + Accrued						**29,483,859.70**			

HOLDINGS REPORT

Walnut Valley Water District Liquidity | Account #10075 | As of June 30, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
CASH									
90CASH$00	Custodial Cash Account	9,964,966.84	-- 0.00%	9,964,966.84 9,964,966.84	1.00 0.00%	9,964,966.84 0.00	64.80% 0.00	NA/NA NA	0.00 0.00
CCYUSD	Receivable	28,710.06	--	28,710.06 28,710.06	1.00	28,710.06 0.00	0.19% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		**9,993,676.90**	**0.00%**	**9,993,676.90 9,993,676.90**	**1.00 0.00%**	**9,993,676.90 0.00**	**64.99% 0.00**		**0.00 0.00**
LAIF									
90LAIF$00	Local Agency Investment Fund State Pool	3,017,345.40	-- 3.82%	3,017,345.40 3,017,345.40	1.00 3.82%	3,017,345.40 0.00	19.62% 0.00	NA/NA NA	0.00 0.00
Total LAIF		**3,017,345.40**	**3.82%**	**3,017,345.40 3,017,345.40**	**1.00 3.82%**	**3,017,345.40 0.00**	**19.62% 0.00**		**0.00 0.00**
LOCAL GOV INVESTMENT POOL									
90CACLA$0	California CLASS	2,120,331.73	-- 3.79%	2,120,331.73 2,120,331.73	1.00 3.79%	2,120,331.73 0.00	13.79% 0.00	NA/NA NA	0.00 0.00
Total Local Gov Investment Pool		**2,120,331.73**	**3.79%**	**2,120,331.73 2,120,331.73**	**1.00 3.79%**	**2,120,331.73 0.00**	**13.79% 0.00**		**0.00 0.00**
NEGOTIABLE CD									
38149MZJ5	Goldman Sachs Bank USA 1.05 09/08/2026	248,000.00	08/25/2021 1.05%	248,000.00 248,000.00	99.42 4.12%	246,564.82 820.44	1.60% (1,435.18)	A1/A+ AA-	0.19 0.19
Total Negotiable CD		**248,000.00**	**1.05%**	**248,000.00 248,000.00**	**99.42 4.12%**	**246,564.82 820.44**	**1.60% (1,435.18)**		**0.19 0.19**
Total Portfolio		**15,379,354.03**	**1.29%**	**15,379,354.03 15,379,354.03**	**2.58 1.34%**	**15,377,918.85 820.44**	**100.00% (1,435.18)**		**0.00 0.00**
Total Market Value + Accrued						**15,378,739.29**			

TRANSACTIONS

TRANSACTION LEDGER

CHANDLER ASSET MANAGEMENT

Walnut Valley Water District | Account #10074|04/01/2026 Through 06/30/2026|

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	06/22/2026	808513BS3	250,000.00	CHARLES SCHWAB CORP 2.3 05/13/2031	89.618	4.70%	(224,045.00)	(622.92)	(224,667.92)	0.00
Purchase	06/22/2026	00287YEE5	250,000.00	ABBVIE INC 4.125 03/15/2031	97.886	4.63%	(244,715.00)	(3,093.75)	(247,808.75)	0.00
Purchase	06/22/2026	743315BC6	250,000.00	PROGRESSIVE CORP 4.6 03/26/2031	99.752	4.66%	(249,380.00)	(2,747.22)	(252,127.22)	0.00
Purchase	06/22/2026	91282CQK0	600,000.00	UNITED STATES TREASURY 3.875 04/30/2031	98.508	4.22%	(591,046.88)	(3,348.51)	(594,395.39)	0.00
Purchase	06/22/2026	91282CQU8	600,000.00	UNITED STATES TREASURY 4.125 05/31/2031	99.598	4.22%	(597,585.94)	(1,487.70)	(599,073.64)	0.00
Total Purchase			**1,950,000.00**				**(1,906,772.82)**	**(11,300.10)**	**(1,918,072.92)**	**0.00**
TOTAL ACQUISITIONS			**1,950,000.00**				**(1,906,772.82)**	**(11,300.10)**	**(1,918,072.92)**	**0.00**
DISPOSITIONS										
Maturity	04/20/2026	4581X0DV7	(500,000.00)	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	100.000	0.94%	500,000.00	0.00	500,000.00	0.00
Maturity	05/31/2026	91282CCF6	(850,000.00)	UNITED STATES TREASURY 0.75 05/31/2026	100.000	0.88%	850,000.00	0.00	850,000.00	0.00
Maturity	06/03/2026	89114TZD7	(400,000.00)	TORONTO-DOMINION BANK 1.2 06/03/2026	100.000	1.12%	400,000.00	0.00	400,000.00	0.00
Total Maturity			**(1,750,000.00)**				**1,750,000.00**	**0.00**	**1,750,000.00**	**0.00**
TOTAL DISPOSITIONS			**(1,750,000.00)**				**1,750,000.00**	**0.00**	**1,750,000.00**	**0.00**

Walnut Valley Water District Liquidity | Account #10075|04/01/2026 Through 06/30/2026|

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	04/15/2026	90LAIF$00	29,281.78	Local Agency Investment Fund State Pool	1.000	3.81%	(29,281.78)	0.00	(29,281.78)	0.00
Purchase	04/30/2026	90CACLA$0	6,464.31	California CLASS	1.000	3.74%	(6,464.31)	0.00	(6,464.31)	0.00
Purchase	05/31/2026	90CACLA$0	6,723.16	California CLASS	1.000	3.75%	(6,723.16)	0.00	(6,723.16)	0.00
Purchase	06/30/2026	90CACLA$0	4,467.37	California CLASS	1.000	3.79%	(4,467.37)	0.00	(4,467.37)	0.00
Total Purchase			**46,936.62**				**(46,936.62)**	**0.00**	**(46,936.62)**	**0.00**
TOTAL ACQUISITIONS			**46,936.62**				**(46,936.62)**	**0.00**	**(46,936.62)**	**0.00**

IMPORTANT DISCLOSURES

Information contained herein is confidential. Prices are provided by ICE Data Services Inc ("IDS"), an independent pricing source. In the event IDS does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

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Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest.

LGIP Yields: Reported yields for local government investment pools may be presented as either the 30-day yield or the monthly distribution yield, as applicable. For certain funds, the 30-day yield is calculated using reported daily yield data. Yield calculations are subject to change and may not be directly comparable across funds.

LAIF Yields: Additional Disclosure for CA Clients - As a result of a reporting lag from the Local Agency Investment Fund (LAIF), reported LAIF yields represent the most recently available Daily Effective Yield and may reflect data from approximately 7–10 days prior to month-end.

PERIODIC TABLE OF ASSET CLASS RETURNS DISCLOSURES

- **US Large Cap Stocks – Standard & Poor's (S&P) 500** – The S&P 500 is a market value weighted index of the 500 largest market capitalization stocks that trade on U.S. exchanges.
- **US Mid Cap Stocks – Standard & Poor's (S&P) Mid Cap 400** – The S&P Mid Cap 400 is a market capitalization weighted index that measures the performance of mid-capitalization U.S. traded stocks.
- **US Small Cap Stocks – Center for Research in Security Prices (CRSP) US Small Cap** – The CRSP US Small Cap Index is a market capitalization weighted index that measures the performance of small capitalization U.S. stocks.
- **International Stocks – Morgan Stanley Capital International (MSCI) World ex USA Net** – The MSCI World ex USA Index is a market capitalization weighted index of large and mid-cap stocks from the developed markets, excluding the U.S.
- **Emerging Market Stocks – Morgan Stanley Capital International (MSCI) Emerging Markets Net** – The MSCI Emerging Markets Index is a market capitalization weighted index that captures equity performance of large and mid-cap stocks from emerging market countries.
- **U.S. Real Estate – FTSE EPRA Nareit Developed REITs USA** – The FTSE EPRA Nareit Developed REITs USA Index includes Real Estate Investment Trusts (REITs) publicly traded in the U.S.
- **International Real Estate – FTSE EPRA Nareit Developed ex US REITs Net** – The FTSE EPRA Nareit Developed ex US REITs Index includes Real Estate Investment Trusts (REITs) publicly traded in developed markets, excluding the U.S.
- **US Core Bonds – ICE BofA US Broad Market** – The ICE BofA US Broad Market Index is a broad measure of U.S. investment grade bond performance that includes U.S. Treasuries, agencies, corporates, mortgage, and securitized products.
- **US High Yield Bonds – ICE BofA US High Yield** – The ICE BofA High Yield Bond Index measures the market performance of USD-denominated, non-investment grade, fixed-rate, taxable corporate bonds.
- **International Bonds – Bloomberg Global Aggregate ex USD** – The Bloomberg Global Aggregate ex USD Index is an investment grade multi-currency benchmark that includes treasury, government-related, corporate and securitized fixed-rate bonds from developed and emerging markets issuers. Bonds issued in USD are excluded.
- **Diversified Commodities – Bloomberg Commodity Index** – The Bloomberg Commodity Index tracks the price movement of a diversified basket of commodities. Commodity weights are determined by world production and trading volume, with single commodity and sector concentration limits. The index consists of futures contracts across energy, agriculture, metals, and livestock sectors.

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Benchmark	Disclosure
ICE BofA 1-5 Yr Unsubordinated US Treasury & Agency Index	The ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of $1 billion for sovereigns and $250 million for agencies.

MINUTES OF SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF
WALNUT VALLEY WATER DISTRICT

July 20, 2026
Walnut Valley Water District Board Room
235 South Brea Canyon Road, Walnut, CA 91789

DIRECTORS PRESENT:
Edwin Hilden
Theresa Lee
Michael Lin
Jerry Tang

DIRECTORS ABSENT:
Henry Woo

STAFF PRESENT:
Jared Macias, Interim General Manager
Bertha Perez, Director of Engineering
James Ning, Director of Finance
Lily Lopez, Director of External Affairs & Sustainability
Alanna Diaz, Director of Administrative Services
Tom Monk, Director of Operations
Monique Fitchett, Administrative Assistant
Reid Miller, Legal Counsel

The meeting was called to order at 5:00 p.m. with President Tang presiding.

Guests and Others in Attendance: Three Valleys Municipal Water District (TVMWD) Director Mike Ti, Chief Operations Officer Steve Lang; WVWD staff Manny Rodriguez, Greg Galindo, Carmen Fleming, Dave Rudy, Marco Tovar, Daniel Amarillas, and Mazharul Islam. Guests of Director Michael Lin.

Item 2: Ceremonial Oath for Director Michael Lin
- Administered by Professor Jack J. Barcal, University of Southern California. A 15-minute recess was followed by the ceremony.

Board Meeting Reconvened at 5:25 p.m.

Item 4: Public Comment
- There were no requests for public comment. (Item 4)

Item 5: Additions to the Agenda
- There were no requests for additions to the agenda. (Item 5)

Item 6: Reorder of the Agenda
- There were no requests for reordering of the agenda. (Item 6)

Item 7: Special Recognition & Team Milestones
- Mr. Macias recognized the following team members. (Item 7 A-D)
  - Shelly Wang on her promotion to Accounting Technician I.
  - Bob Yamaguchi for his promotion to Senior Cross Connection Specialist.
  - Alex Cortez, on passing the SHRM-CP Certification exam.
  - Monique Fitchett and Chason Synder on Employee of the Quarter.
  - Introduction of Mr. Daniel Amarillas, Water Production Operator II, for completing probationary period.
  - Introduction of Mazharul Islam, IT Manager.

Item 8: 40 Years of Investing in Our Community's Water Future Presentation
- Mr. Galindo provided an overview of the District's 40-year anniversary of the completion of its original recycled water system in 1986 and highlighted the impact the District's investment in recycled water has had on the community. No action was taken by the Board. (Item 8)

Item 9: Consider Approval of Consent Calendar

- The Board was asked to approve the Consent Calendar, consisting of the minutes of Regular Board meeting held June 15, 2026, the minutes of Special Board meeting held June 29, 2026, the minutes of Special Board meeting held July 2, 2026, the Check Register, the Employee Expense Reimbursement Report, the Community Outreach Report, and the District Calendars for August, September, & October 2026. (Item 9, A-G)

***Motion No. 26-07-2336:* Upon consideration thereof, it was moved by Director Lee, seconded by Director Hilden, and carried 4-0 (with Director Woo absent), to approve the Consent Calendar, consisting of the minutes of Regular Board meeting held June 15, 2026, the minutes of Special Board meeting held June 29, 2026, the minutes of Special Board meeting held July 2, 2026, the Check Register, the Employee Expense Reimbursement Report, the Community Outreach Report, and the District Calendars for August, September, & October 2026. (Item 9, A-G)**

President Tang indicated Motion No. 26-07-2336 was approved by a 4-0 vote
(with Director Woo absent)

Item 10: Consider Approval of Director Expense Reports

- The Board was asked to receive, approve, and file the Board member expense reports indicating per diem requests for meeting attendance and individual reports of additional expenses incurred by the District on behalf of each Director for events occurring during June 2026. (Item 10)

***Motion No. 26-07-2337:* Upon consideration thereof, it was moved by Director Lee, seconded by Director Hilden, and carried 4-0 (with Director Woo absent), to receive, approve, and file the Board member expense reports indicating per diem requests for meeting attendance and individual reports of additional expenses incurred by the District on behalf of each Director for events occurring during June 2026. (Item 10)**

President Tang indicated Motion No. 26-07-2337 was approved by a 4-0 vote
(with Director Woo absent)

Item 11: Treasurer's Report

- Mr. Ning presented the Financial Dashboard as of May 31, 2026, the District Statement of Revenue, Expenses, and Change in Net Positions as of May 31, 2026, the District Statement of Net Positions as of May 31, 2026, and Summary of Cash and Investments as of May 31, 2026. (Items 11-A, B, C, D)

***Motion No. 26-07-2338:* Upon consideration thereof, it was moved by Director Lee, seconded by Director Lin and unanimously carried (4-0) (with Director Woo absent), to receive, approve, and file the Financial Dashboard as of May 31, 2026, the District Statement of Revenue, Expenses, and Change in Net Positions as of May 31, 2026, the District Statement of Net Positions as of May 31, 2026, and Summary of Cash and Investments as of May 31, 2026. (Items 11-A, B, C, D)**

President Tang indicated Motion No. 26-07-2338 was approved by a 4-0 vote
(with Director Woo absent)

Committee Chair Reports

Item 12: Public Information/Community Relations/Legislative Action Committee – Director Tang

- There are no items to come to the Board at this time.

Item 13: Finance Committee – Director Lee

- There are no items to come to the Board at this time.

Item 14: Engineering and Special Projects

- There are no items to come to the Board at this time.

Item 15: Personnel Committee- Director Tang

- There are no items to come to the Board at this time. (Item 15)

Item 16: TVMWD/MWD

- Updates on TVMWD/MWD business matters were provided by TVMWD Chief Operations Officer Stephen Lang. (Item 16)

Item 17: The P-W-R Joint Water Line Commission

- Mr. Monk reported on the P-W-R Joint Water Line Commission water use report for the month of May and June 2026. (Item 17)

Item 18: Puente Basin Water Agency (PBWA)

- Director Lee reported the next PBWA meeting is scheduled for Thursday August 6, 2026 (Item 18).

Item 19: Spadra Basin Groundwater Sustainability Agency

- Director Tang reported on the July Spadra Basin GSA Executive Committee meeting. (Item 19).

Item 20: General Manager's Report

- Mr. Macias informed the board of the results pertaining to the vacancy for LAFCO Voting member, Robert W. Lewis will serve as member with his term ending May 6, 2030. (Item 20).

Item 21: Director's Oral Reports

(NOTE: Board meeting minutes provide written reports of Board meetings, Committee meetings, and District associated activities. Directors may include reports of their participation in non-expense or per diem paid community events as a matter of information.) (Item 21)

- Director Hilden reported the following on his activities for June: TVMWD Board Meeting, DB Friends of the Library's Wine Soiree, Public Info Committee, Finance Committee, Engineering Committee, Personnel Committee, PWR Committee, WVWD Board Meeting, TVMWD Board Meeting, TVMWD Adjourned Board Meeting, TVMWD Leadership Breakfast Meeting, Special Board Meeting, Sherry Shaw's Retirement Luncheon.

- Director Lee reported the following on her activities for June: WVWD Building Ad Hoc Committee Meeting, PBWA Board Meeting, CEO Annual Installation & Award Dinner, DB Friends of Library Soiree, WVWD Public Info Committee, WVWD Finance Committee, WVWD Board Meeting, DB Woman's Club Installation Ceremony, Juneteenth Community Festival @ AQMD, WVWD Special Board Meeting, Retirement Celebration for Sherry Shaw.

- Director Tang reported the following on his activities for June: WVWD Public Info Meeting, WVWD Personnel Committee, Meeting with Interim General Manager, 2026 SGV Legislative Networking Reception, WVWD Board Member Interview, WVWD General Manager Retirement Lunch.

- Director Woo reported the following on his activities for June: PBWA Board Meeting, Finance Committee Meeting, Engineering Committee Meeting, Personnel Committee, WVWD Regular Board Meeting, TVMWD Board Meeting, TVMWD Leadership Breakfast, Interview Board Candidates for Division V, Former GM Retirement Lunch.

Item 22: Legal Reports

- Mr. Miller did not have a legal report. (Item 22)

Item 23: Future Agenda Items

- There were no requests for future discussion items. (Item 23)

Item 24: Board of Directors Business:

- The Board was asked to Ratify the Standing Committee Assignments for the remainder of the Calendar Year 2026 and to ratify the appointment of Director Michael Y. Lin to commission and agency assignments for the Joint Water Line Commission, Puente Basin Water Agency, and Regional Chamber for calendar year 2026. (Item 24-A, B)

***Motion No. 26-07-2339:* Upon consideration thereof, it was moved by Director Lee, seconded by Director Hilden and unanimously carried (4-0), (with Director Woo absent) to Ratify the Standing Committee Assignments for the remainder of the Calendar Year 2026 and to ratify the appointment of Director Michael Y. Lin to commission and agency assignments for the Joint Water Line Commission, Puente Basin Water Agency, and Regional Chamber for calendar year 2026. (Item 24-A, B)**

President Tang indicated Motion No. 26-07-2339 was approved by a 4-0 vote (with Director Woo absent)

- ♦ The Board was to adopt Resolution No. 07-26-757 appointing Michael Y. Lin as representative to the Pomona- Walnut- Rowland Joint Water Line Commission for the remainder of the Calendar Year 2026. (Item 24-C)

<u>Motion No. 26-07-2340:</u> Upon consideration thereof, it was moved by Director Lee, seconded by Director Hilden and unanimously carried (4-0), (with Director Woo absent) by a roll call vote noted below, to adopt Resolution No. 07-26-757 appointing Michael Y. Lin as representative to the Pomona-Walnut-Rowland Joint Water Line Commission for the remainder of the Calendar Year 2026. (Item 24-C)

Ayes:	***Hilden, Lee, Tang, Lin***
Noes:	***None***
Absent:	***Woo***
Abstain:	***None***

President Tang indicated Motion No. 26-07-2340 was approved by a 4-0 vote (with Director Woo absent)

- ♦ The Board was to adopt Resolution No. 07-26-758 appointing Michael Y. Lin as an alternate representative to the Puente Basin Water Agency for the remainder of the Calendar Year 2026. (Item 24-D)

<u>Motion No. 26-07-2341:</u> Upon consideration thereof, it was moved by Director Lee, seconded by Director Hilden and unanimously carried (4-0), (with Director Woo absent) by a roll call vote noted below, to adopt Resolution No. 07-26-758 appointing Michael Y. Lin as an alternate representative to the Puente Basin Water Agency for the remainder of the Calendar Year 2026. (Item 24-D)

Ayes:	***Hilden, Lee, Tang, Lin***
Noes:	***None***
Absent:	***Woo***
Abstain:	***None***

President Tang indicated Motion No. 26-07-2341 was approved by a 4-0 vote (with Director Woo absent)

- ♦ Mr. Ning reviewed the District's investment transaction report for the period ending June 30, 2026. The Board was then asked to receive, approve, and file the investment transaction report. (Item 24-E)

<u>Motion No. 26-07-2342:</u> Upon consideration thereof, it was moved by Director Lee, seconded by Director Hilden and unanimously carried (4-0), (with Director Woo absent) to receive, approve, and file the investment transaction report for the period ended June 30, 2026. (Item 24-E)

President Tang indicated Motion No. 26-07-2342 was approved by a 4-0 vote (with Director Woo absent)

- ♦ As a matter of Information, the Board received the Revenue Bond Funds Helt in Trust Report (Item 24-F).
- ♦ Ms. Perez reviewed the Project Status report included in the Board Packet. No action was taken by the Board. (Item 24-G)
- ♦ Mr. Galindo reviewed the Operations Report included in the Board Packet. No action was taken by the Board. (Item 24 H)

<u>Adjournment to closed session - 6:34 p.m.</u>

<u>Item 25: Closed Session</u>

- ♦ The Board met in closed session in accordance with Government Code (§54956.9 (d)(4) (1potential case). (Item 25-A).

<u>Item 26: Reconvene in Open Session/ Report of Action Taken in Closed Session – 6:48 P.M.</u>

- ♦ Mr. Miller reported the Board met in closed session in accordance with Government Code (§54956.9 (d)(4) (1 potential case), the Board was briefed on that matter and there was no reportable action. (Item 25-A).

Adjournment

- ♦ The meeting was adjourned at 6:49 p.m.

Walnut Valley Water District
Check Register For the Month of July 2026

CHECK NUMBER	DATE	PAYEE	AMOUNT
14310	7/28/2026	Snyder, Chason - VOIDED	$ 400.00
14336	7/28/2026	Diego Trujillo - VOIDED	$ 500.00
14343	7/28/2026	Zhang, Ruijie - VOIDED	$ 250.00
14344	7/28/2026	Lee, Christie - VOIDED	$ 250.00
14345	7/28/2026	Rodriguez, Sergio - VOIDED	$ 1,000.00
14346	7/28/2026	Garcia, Abril - VOIDED	$ 500.00
14347	7/28/2026	Wilkes, Mikayla - VOIDED	$ 500.00
14355	7/30/2026	InnovatePro Management USA LLC - VOIDED	$ 15,525.82
14183	7/1/2026	Diep,Tai	$ 146.94
14184	7/1/2026	Core & Main LP	$ 5,457.36
14185	7/1/2026	Liebert, Cassidy, & Whitmore	$ 16,258.50
14186	7/1/2026	Quinn Company	$ 1,301.83
14187	7/1/2026	Ferguson Waterworks - Santa Ana	$ 1,035.38
14188	7/1/2026	Shute, John	$ 1,019.00
14189	7/1/2026	Office Solutions Business Prod. & Svcs,LLC	$ 92.61
14190	7/1/2026	West Coast Sand and Gravel, Inc.	$ 1,882.37
14191	7/1/2026	Velosa, Donna	$ 51.95
14192	7/1/2026	HASA, Inc.	$ 1,306.67
14193	7/1/2026	Spadra Basin Groundwater Sustainability Agency	$ 1,023.38
14194	7/1/2026	Shoeteria	$ 1,906.65
14195	7/1/2026	Horizon Engineering Systems LLC	$ 11,345.00
14196	7/1/2026	EHS International, Inc.	$ 7,920.00
14197	7/1/2026	Standard Insurance Company	$ 6,361.39
14198	7/7/2026	ACWA - JPIA	$ 25,463.28
14199	7/7/2026	Azteca Landscape	$ 15,675.00
14200	7/7/2026	Badger Meter, Inc.	$ 18.40
14201	7/7/2026	Federal Express	$ 374.96
14202	7/7/2026	Ken's Ace Hardware	$ 10.72
14203	7/7/2026	Lee & Ro, Inc.	$ 32,169.50
14204	7/7/2026	Liebert, Cassidy, & Whitmore	$ 3,705.00
14205	7/7/2026	Pollardwater	$ 2,847.92
14206	7/7/2026	Cintas Corporation #150	$ 337.02
14207	7/7/2026	Rowland Water District	$ 431.11
14208	7/7/2026	Applied Technology Group, Inc.	$ 340.00
14209	7/7/2026	Online Information Services, Inc.	$ 388.38
14210	7/7/2026	The Bank of New York Mellon	$ 1,875.00
14211	7/7/2026	J. De Sigio Construction, Inc.	$ 6,301.24
14212	7/7/2026	West Coast Sand and Gravel, Inc.	$ 3,359.01
14213	7/7/2026	Pres-Tech Manufacturers Representatives, Inc.	$ 12,983.75
14214	7/7/2026	Azusa Land Reclamation, Inc.	$ 2,299.04
14215	7/7/2026	HASA, Inc.	$ 5,516.02
14216	7/7/2026	A & J Tree Care, Inc.	$ 3,000.00

Walnut Valley Water District
Check Register For the Month of July 2026

CHECK NUMBER	DATE	PAYEE	AMOUNT	
14217	7/7/2026	Bay Alarm Company	$	32.93
14218	7/7/2026	Interstate Battery System of Inland Valley	$	352.90
14219	7/7/2026	Via Promotionals, Inc.	$	50.67
14220	7/7/2026	11:11 Systems, Inc.	$	479.00
14221	7/7/2026	Merrimac Energy Group	$	16,579.63
14222	7/7/2026	Searock Stafford CM, Inc.	$	6,000.00
14223	7/7/2026	Purchase Power	$	500.00
14224	7/7/2026	Pro-West & Associates, Inc.	$	11,715.00
14225	7/7/2026	The Truck Master School	$	2,655.00
14226	7/7/2026	NAZ Electric and Controls, Inc.	$	2,998.00
14227	7/7/2026	Nixon-Egli Equipment Co. of Southern CA, Inc.	$	11,752.88
14228	7/7/2026	Emerald Isle Tropical Plants, Inc.	$	373.15
14229	7/7/2026	Wish Wellness	$	315.00
14230	7/8/2026	GovInvest, Inc.	$	17,737.35
14231	7/15/2026	California-Nevada Section American Water Works Assoc.	$	1,000.00
14232	7/15/2026	United Rentals Northwest, Inc.	$	617.22
14233	7/15/2026	Cintas Corporation #150	$	217.31
14234	7/15/2026	Fuel Pros, Inc.	$	250.00
14235	7/15/2026	Verizon Connect Fleet USA LLC	$	681.72
14236	7/15/2026	BearCom	$	510.00
14237	7/15/2026	Ground Control Systems, Inc.	$	478.95
14238	7/15/2026	InfoSend, Inc.	$	4,080.10
14239	7/15/2026	Ferguson Waterworks - Santa Ana	$	2,312.04
14240	7/15/2026	West Coast Sand and Gravel, Inc.	$	1,609.71
14241	7/15/2026	Pres-Tech Manufacturers Representatives, Inc.	$	5,043.61
14242	7/15/2026	Puente Hills Ford	$	197.44
14243	7/15/2026	OPARC, Inc.	$	6,997.47
14244	7/15/2026	HASA, Inc.	$	1,480.77
14245	7/15/2026	California Water Efficiency Partnership	$	2,244.00
14246	7/15/2026	Aqua Backflow, Inc	$	3,790.50
14247	7/15/2026	Thermal Concepts, Inc.	$	2,017.50
14248	7/15/2026	Central Communications	$	771.17
14249	7/15/2026	Valley Vista Services, Inc.	$	1,768.49
14250	7/15/2026	Corelogic Solutions, LLC	$	273.18
14251	7/15/2026	Axelliant LLC	$	199.99
14252	7/15/2026	CivicPlus, LLC	$	7,680.00
14253	7/15/2026	Diamond Environmental Services LP	$	259.96
14254	7/15/2026	The Neighborhood Sign Store	$	698.01
14255	7/15/2026	Priority Building Services, LLC	$	3,456.00
14256	7/15/2026	San Gabriel Valley Economic Partnership	$	2,000.00
14257	7/21/2026	ACWA Services Corporation	$	156,787.90
14258	7/21/2026	Badger Meter, Inc.	$	8,095.16

CHECK NUMBER	DATE	PAYEE	AMOUNT
14259	7/21/2026	City of Walnut	$ 50.00
14260	7/21/2026	County of Los Angeles Dept. Auditor-Controller	$ 15,845.09
14261	7/21/2026	Diamond Bar Friends of the Library	$ 600.00
14262	7/21/2026	Federal Express	$ 11.27
14263	7/21/2026	Core & Main LP	$ 23,045.90
14264	7/21/2026	McMaster-Carr Supply Company	$ 74.99
14265	7/21/2026	Quinn Company	$ 537.59
14266	7/21/2026	Underground Service Alert	$ 601.25
14267	7/21/2026	Cintas Corporation #150	$ 480.98
14268	7/21/2026	Caro, Pat	$ 608.70
14269	7/21/2026	Engdahl, Richard	$ 608.70
14270	7/21/2026	Litt, Jack	$ 1,217.40
14271	7/21/2026	Nesline, Gerald J.	$ 1,217.40
14272	7/21/2026	Angelico, Jo Ann	$ 1,217.40
14273	7/21/2026	Chandler Asset Management, Inc.	$ 2,709.98
14274	7/21/2026	InfoSend, Inc.	$ 16,069.41
14275	7/21/2026	Genesis Computer Systems, Inc.	$ 1,454.41
14276	7/21/2026	Ferguson Waterworks - Santa Ana	$ 2,627.09
14277	7/21/2026	Morrow-Meadows Corporation	$ 15,970.16
14278	7/21/2026	J. De Sigio Construction, Inc.	$ 30,185.20
14279	7/21/2026	Cintas First Aid & Safety LOC#168	$ 244.03
14280	7/21/2026	West Coast Sand and Gravel, Inc.	$ 2,365.02
14281	7/21/2026	Anne Chang	$ 100.00
14282	7/21/2026	S & J Supply Company, Inc.	$ 1,247.86
14283	7/21/2026	Frontier Communications	$ 2,220.98
14284	7/21/2026	Davidson-Tinoco, Grace	$ 608.70
14285	7/21/2026	HASA, Inc.	$ 6,973.27
14286	7/21/2026	Public Water Agencies Group	$ 3,653.00
14287	7/21/2026	Canon Solutions America, Inc.	$ 129.11
14288	7/21/2026	HydrantGuard, LLC	$ 17,850.87
14289	7/21/2026	DXP Enterprises, Inc.	$ 5,600.00
14290	7/21/2026	Nextiva, Inc.	$ 2,911.21
14291	7/21/2026	Complex Steel Buildings	$ 450.00
14292	7/21/2026	CPI	$ 162.60
14293	7/21/2026	Eurofins Eaton Analytical, LLC	$ 1,598.00
14294	7/21/2026	NAZ Electric and Controls, Inc.	$ 5,920.95
14295	7/21/2026	Blue-White Industries Ltd	$ 2,015.44
14296	7/28/2026	Federal Express	$ 177.52
14297	7/28/2026	Gaytan, Gabriel	$ 400.00
14298	7/28/2026	Graybar Electric Company, Inc.	$ 820.58
14299	7/28/2026	Core & Main LP	$ 6,434.61
14300	7/28/2026	Industrial Shoeworks	$ 280.00

Walnut Valley Water District
Check Register For the Month of July 2026

CHECK NUMBER	DATE	PAYEE	AMOUNT
14301	7/28/2026	Ken's Ace Hardware	$ 59.42
14302	7/28/2026	Liebert, Cassidy, & Whitmore	$ 430.00
14303	7/28/2026	Orange County Winwater Works	$ 7,031.48
14304	7/28/2026	Verizon Wireless	$ 1,062.71
14305	7/28/2026	Vulcan Materials Company	$ 1,576.00
14306	7/28/2026	Cintas Corporation #150	$ 229.49
14307	7/28/2026	Commercial Door Company	$ 3,800.00
14308	7/28/2026	Industry Public Utility Commission	$ 2,098.35
14309	7/28/2026	Monk, Thomas	$ 400.00
14311	7/28/2026	Associated Soils Engineering, Inc.	$ 615.00
14312	7/28/2026	Harrington Industrial Plastics, LLC	$ 57.77
14313	7/28/2026	Office Solutions Business Prod. & Svcs,LLC	$ 69.82
14314	7/28/2026	West Coast Sand and Gravel, Inc.	$ 2,116.21
14315	7/28/2026	S & J Supply Company, Inc.	$ 1,012.18
14316	7/28/2026	Frontier Communications	$ 1,150.00
14317	7/28/2026	Echologics, LLC	$ 2,122.50
14318	7/28/2026	Hill Brothers Chemical Company	$ 3,427.89
14319	7/28/2026	Velosa, Donna	$ 1,851.72
14320	7/28/2026	Iga Printing	$ 674.95
14321	7/28/2026	Premier Family Medicine Associates, Inc.	$ 415.00
14322	7/28/2026	HASA, Inc.	$ 6,502.68
14323	7/28/2026	Martinez, Pablo	$ 400.00
14324	7/28/2026	Healthequity, Inc.	$ 20.65
14325	7/28/2026	Lagerlof, LLP	$ 85.00
14326	7/28/2026	Right of Way, Inc.	$ 1,042.63
14327	7/28/2026	La Canada Design Group, Inc.	$ 50.00
14328	7/28/2026	Cyber Security Source	$ 1,400.00
14329	7/28/2026	Railroad Management Company, LLC	$ 646.84
14330	7/28/2026	Via Promotionals, Inc.	$ 179.22
14331	7/28/2026	Meyers, Davon	$ 400.00
14332	7/28/2026	Tang, Fiona	$ 733.29
14333	7/28/2026	Rosa, Matthew	$ 400.00
14334	7/28/2026	Specialty Equipment	$ 13,000.00
14335	7/28/2026	U.S. Bank	$ 2,700.00
14337	7/28/2026	NAZ Electric and Controls, Inc.	$ 5,932.00
14338	7/28/2026	Charter Communications	$ 2,745.98
14339	7/28/2026	GDN Southwest LLC dba Bobcat of Los Angeles	$ 55,273.03
14340	7/28/2026	Blue-White Industries Ltd	$ 3,217.45
14341	7/28/2026	Complete Paperless Solutions LLC	$ 992.25
14342	7/28/2026	Hitchman, Trevor	$ 400.00
14348	7/29/2026	Snyder, Chason	$ 400.00
14349	7/29/2026	Diego Trujillo	$ 500.00

Walnut Valley Water District
Check Register For the Month of July 2026

CHECK NUMBER	DATE	PAYEE	AMOUNT
14350	7/29/2026	Zhang, Ruijie	$ 250.00
14351	7/29/2026	Lee, Christie	$ 250.00
14352	7/29/2026	Rodriguez, Sergio	$ 1,000.00
14353	7/29/2026	Garcia, Abril	$ 500.00
14354	7/29/2026	Wilkes, Mikayla	$ 500.00
EFT000000001713	7/2/2026	Doty Bros Equipment Co, Inc.	$ 41,322.99
EFT000000001714	7/2/2026	Puente Basin Water Agency	$ 725,229.33
EFT000000001715	7/2/2026	Pomona-Walnut-Rowland JWL Commission	$ 1,454,840.93
EFT000000001716	7/8/2026	California Public Employees' Retirement System	$ 1,710,280.00
EFT000000001717	7/8/2026	Amazon Capital Services, Inc.	$ 4,907.96
EFT000000001718	7/16/2026	DPR Construction, A General Partnership	$ 372.93
EFT000000001719	7/21/2026	Southern California Edison Company	$ 123,555.58
EFT000000001720	7/21/2026	Bill Operations LLC	$ 35,165.38
EFT000000001721	7/22/2026	Boswell, Marty	$ 1,217.40
EFT000000001722	7/22/2026	Bricka, Gale	$ 608.70
EFT000000001723	7/22/2026	Doty Bros Equipment Co, Inc.	$ 17,079.88
EFT000000001724	7/22/2026	Gonzales, Richard	$ 1,217.40
EFT000000001725	7/22/2026	Hernandez, Denis	$ 1,217.40
EFT000000001726	7/22/2026	Holmes, Michael	$ 1,217.40
EFT000000001727	7/22/2026	Hunt, Thomas	$ 608.70
EFT000000001728	7/22/2026	Juarez, Marianna	$ 1,217.40
EFT000000001729	7/22/2026	Lew, Carmen	$ 1,065.23
EFT000000001730	7/22/2026	Vasquez, Regina	$ 608.70
EFT000000001731	7/22/2026	Ybarra, Stella	$ 1,217.40
EFT000000001732	7/22/2026	Yersky, Joseph A.	$ 1,217.40
EFT000000001733	7/22/2026	Zimmerman, Cregg	$ 1,704.60
EFT000000001734	7/22/2026	Hunt, Karolyn K.	$ 608.70
EFT000000001735	7/22/2026	Miyake, Norman R.	$ 852.30
EFT000000001736	7/22/2026	Hernandez, Martine A	$ 608.70
EFT000000001737	7/22/2026	Spencer, Steven	$ 608.70
EFT000000001738	7/22/2026	Fevella, Gerald	$ 608.70
EFT000000001739	7/22/2026	Turner, Patricia	$ 608.70
EFT000000001740	7/22/2026	Acuna, Raymond L.	$ 1,217.40
EFT000000001741	7/22/2026	Galindo, Bernadette	$ 3,895.20
EFT000000001742	7/22/2026	Serna, Arthur	$ 608.70
EFT000000001743	7/22/2026	Dixon, Diana W.	$ 1,217.40
EFT000000001744	7/22/2026	Hermosillo, Barbara	$ 608.70
EFT000000001745	7/22/2026	Longballa, Karen Miller	$ 1,947.90
EFT000000001746	7/22/2026	Powers, Karen	$ 3,165.00
EFT000000001747	7/22/2026	Lewis, Kathleen	$ 1,582.50
EFT000000001748	7/22/2026	Fevella, Susan M.	$ 608.70
EFT000000001749	7/22/2026	Tarin, Steven L.	$ 608.70

Walnut Valley Water District
Check Register For the Month of July 2026

CHECK NUMBER	DATE	PAYEE	AMOUNT	
EFT000000001750	7/22/2026	Quest Building Services	$	2,350.00
EFT000000001751	7/22/2026	Castanon, Edgar	$	1,217.40
EFT000000001752	7/22/2026	Spencer, Donna	$	456.53
EFT000000001753	7/28/2026	Southern Calif Gas Company	$	99.94
EFT000000001754	7/28/2026	Air Resources Board	$	64.26
EFT000000001755	7/29/2026	Doty Bros Equipment Co, Inc.	$	8,240.68
EFT000000001756	7/29/2026	Tang, Chi-Li J.	$	30.45
EFT000000001757	7/29/2026	DPR Construction, A General Partnership	$	279,901.40
EFT000000001758	7/29/2026	Boostlingo, LLC	$	95.00
EFT000000001759	7/31/2026	DPR Construction, A General Partnership	$	8,407.78
		TOTAL	$	5,233,300.24

Reviewed by: James Ng 8-11-2026

Director of Finance Date

Reviewed by: 8/11/26

Interim General Manager Date

Walnut Valley Water District
Monthly Employee Expense Reimbursements
Exceeding the Amount of $100.00
For the Month of July 31, 2026

Date	Check Number	Employee Name	Description	Amount
7/1/2026	14183	Diep, Tao	Expense Reimbursement	$ 146.94
7/1/2026	14188	Shute, John	Education Reimbursement	$ 1,019.00
7/28/2026	14297	Gaytan, Gabriel	Per-Diem Travel Meals & Incidental Exp	$ 400.00
7/28/2026	14342	Hitchman, Trevor	Per-Diem Travel Meals & Incidental Exp	$ 400.00
7/28/2026	14323	Martinez, Pablo	Per-Diem Travel Meals & Incidental Exp	$ 400.00
7/28/2026	14331	Meyers, Davon	Per-Diem Travel Meals & Incidental Exp	$ 400.00
7/28/2026	14309	Monk, Thomas	Per-Diem Travel Meals & Incidental Exp	$ 400.00
7/28/2026	14332	Tang, Fiona	Expense Reimbursement	$ 733.29
7/29/2026	14348	Snyder, Chason	Per-Diem Travel Meals & Incidental Exp	$ 400.00

In accordance with California Government Code Section 53065.5, the District shall, at least annually, disclose all reimbursements paid to any employee for an individual charge that is at least one hundred dollars ($100).

WVWD – Staff Report

TO:	Board of Directors
FROM:	External Affairs & Sustainability
DATE:	August 17, 2026
SUBJECT:	Community Outreach Update

☐ **Action/Discussion** ☐ **Fiscal Impact** ☐ **Resolution** ☒ **Information Only**

Recommendation

For information only.

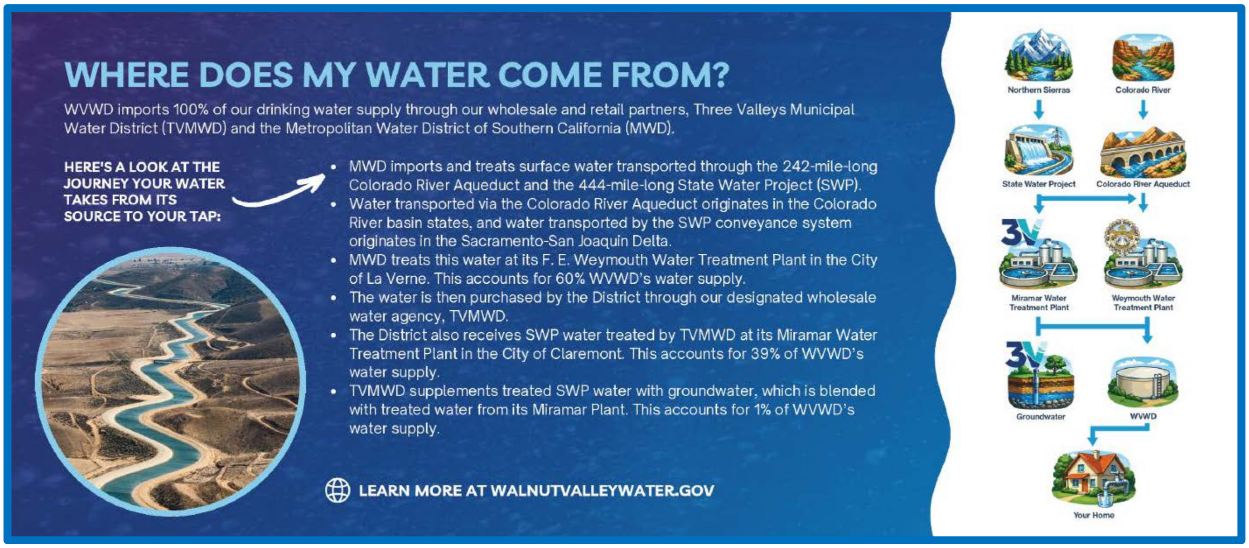
Background

External Affairs & Sustainability Outreach Update

1. August Inserts
   District customers received the inserts noted below (front/back) with their monthly bill statement.

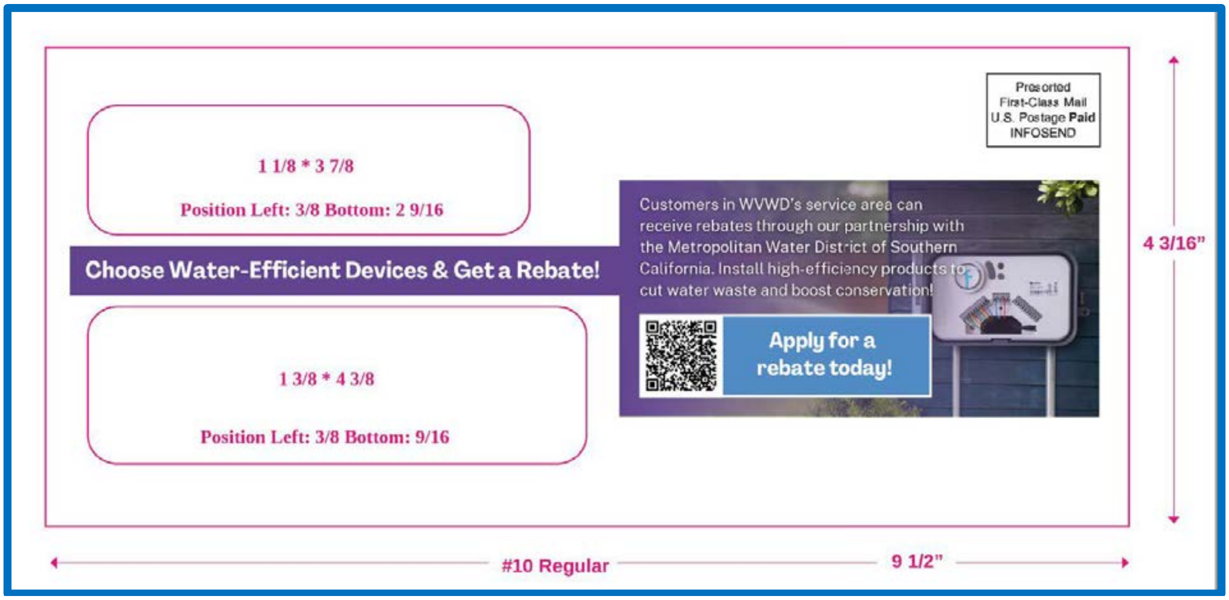
Insert Front

Insert Back


WHERE DOES MY WATER COME FROM?
WVWD imports 100% of our drinking water supply through our wholesale and retail partners, Three Valleys Municipal Water District (TVMWD) and the Metropolitan Water District of Southern California (MWD).
HERE'S A LOOK AT THE JOURNEY YOUR WATER TAKES FROM ITS SOURCE TO YOUR TAP:
• MWD imports and treats surface water transported through the 242-mile-long Colorado River Aqueduct and the 444-mile-long State Water Project (SWP).
• Water transported via the Colorado River Aqueduct originates in the Colorado River basin states, and water transported by the SWP conveyance system originates in the Sacramento-San Joaquin Delta.
• MWD treats this water at its F. E. Weymouth Water Treatment Plant in the City of La Verne. This accounts for 60% WVWD's water supply.
• The water is then purchased by the District through our designated wholesale water agency, TVMWD.
• The District also receives SWP water treated by TVMWD at its Miramar Water Treatment Plant in the City of Claremont. This accounts for 39% of WVWD's water supply.
• TVMWD supplements treated SWP water with groundwater, which is blended with treated water from its Miramar Plant. This accounts for 1% of WVWD's water supply.
LEARN MORE AT WALNUTVALLEYWATER.GOV
Northern Sierras
Colorado River
State Water Project
Colorado River Aqueduct
Miramar Water Treatment Plant
Weymouth Water Treatment Plant
Groundwater
WVWD
Your Home

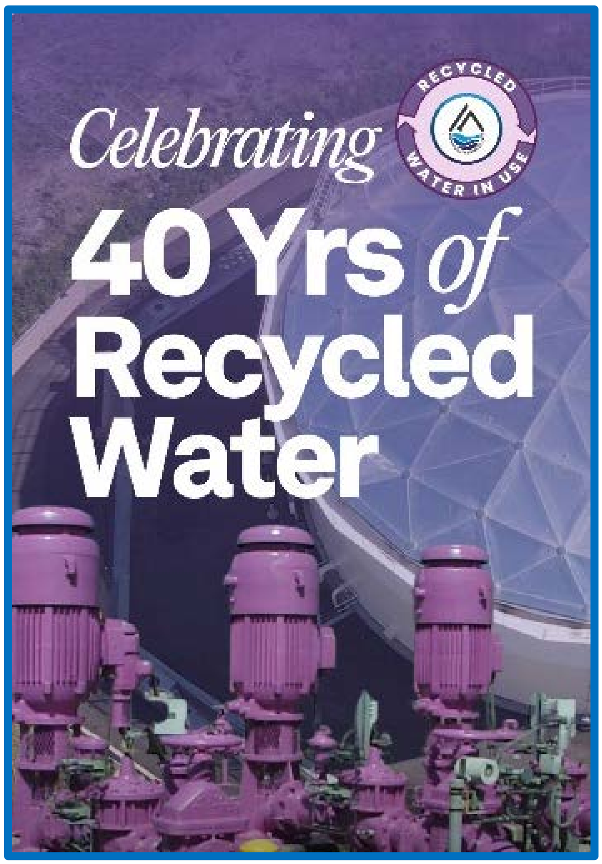
August Bill Snipe

District customers received the bill snipe design noted below (front/back) with their monthly bill statement.



2. Facebook, Instagram, X, and YouTube
The District regularly posts updates and promotions of External Affairs/Sustainability activities, conservation tips, and educational materials on Facebook, Instagram, X, Nextdoor, and YouTube.

During July, the District shared the following:
- The Truth About Tap Water
- Board Meeting Notice
- Celebrating 40 Years of Recycled Water
- Safety Cone-versations
- Splash Cash Grant Program
- Water Education Seminar Presentations



Walnut Valley Water District
940 followers
1w •

#Safety is everyone's responsibility, the strongest #safetycultures are built together.

Join Dave our Safety Officer at the California-Nevada Section American Water Works Association's Water Education Seminar #WES as he shares how collaboration between field crews, supervisors, and leadership can transform workplace safety from a program into a culture.

"Built in the Field: A Collaborative Approach to Workplace Safety."
📅 Wednesday, August 12
🕐 1:40 p.m.
📍 Santiago Canyon College
https://lnkd.in/ga9Pk5Ug

#WorkplaceSafety #SafetyCulture #WaterIndustry #Leadership #Collaboration

Walnut Valley Water District
940 followers
6d •

Your career won't grow by accident, invest in it. Whether you're just starting out or looking to take the next step, this session is packed with practical advice on networking, leadership, and professional growth.

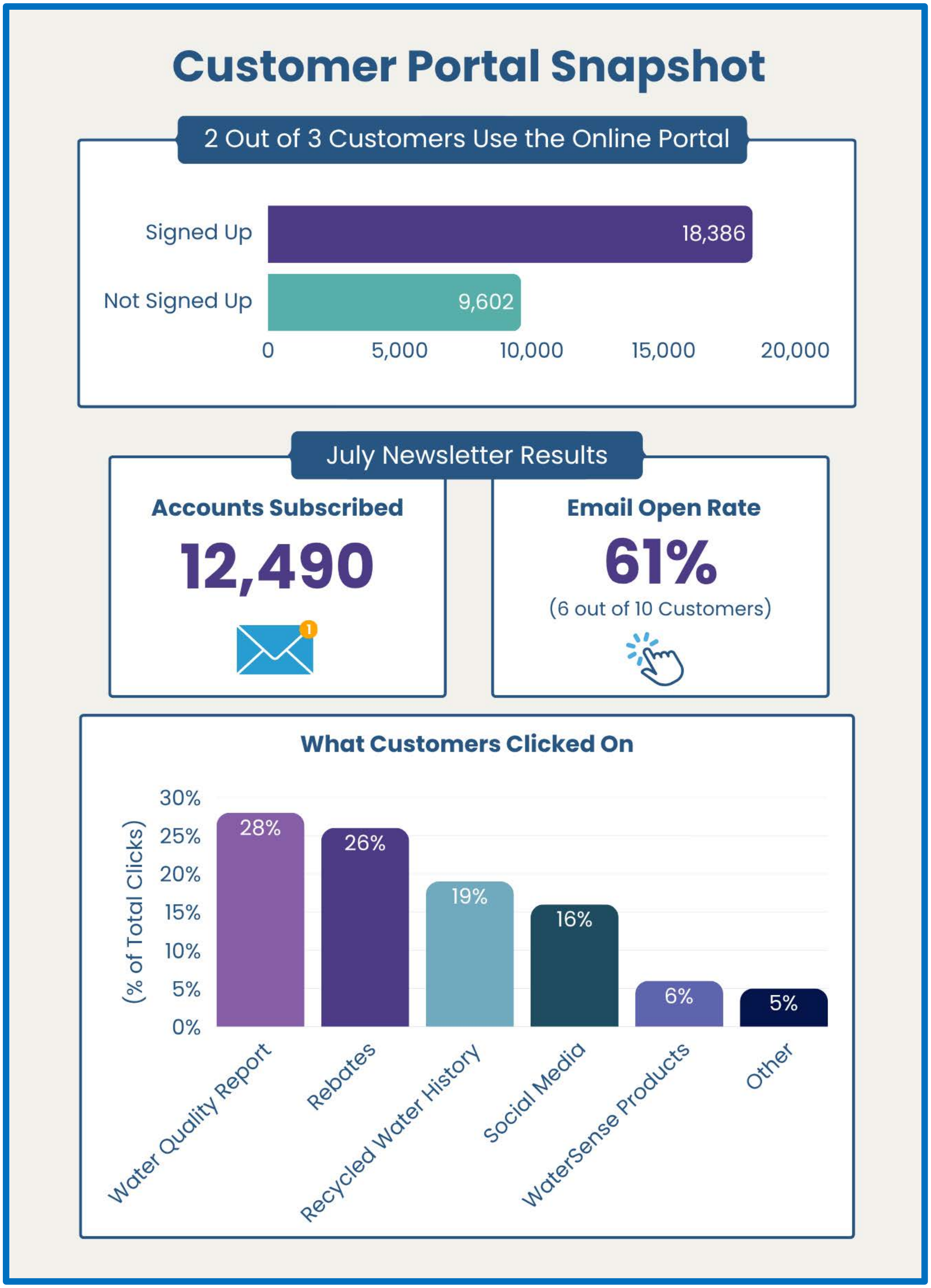
Join Lily Lopez, APR, Gerry Vasquez & Noelani Leal at California-Nevada Section American Water Works Association's #WES

"Your Water Career Playbook: Networking, Leadership & Professional Growth."
📅 Wednesday, August 12
🕐 1:40 p.m.
📍 Santiago Canyon College
https://lnkd.in/ga9Pk5Ug

#YoungProfessionals #WaterCareers #Leadership #ProfessionalDevelopment #Networking #WaterIndustry

3. Customer Portal Campaign

The District utilizes the Customer Portal to send customers alerts, emails, and text messages.



During August, the District shared the following:

- Customer Monthly Newsletter

Monthly Connection

August 2026

Internship Program

Our annual High School Internship Program has come to a close after another successful summer.

Students from across our service area gained valuable workplace experience and a firsthand look at careers in the water industry while working alongside our team in departments such as Operations, Accounting, External Affairs & Sustainability, and Customer Service.

Applications for next year's program will be available in March 2027. Stay tuned!

More About the Program

WVWD Board Election

The Walnut Valley Water District will participate in the November 3, 2026 General Election to fill three Board of Director seats. The following seats will appear on the ballot: Division II, Division III, and Division V.

Election Information

Community members interested in running for the WVWD Board of Directors may use the interactive map below to determine whether they reside within Division II, Division III, or Division V.

District Map

Behind the Service: Hazard Assessment

Help us protect the public water system by completing the Hazard Assessment Questionnaire for your property.

All customers, both residential and non-residential, are required to complete a questionnaire for each property they own or occupy.

Complete yours today to help the District assess potential cross-connection risks and determine if backflow protection is needed.

Residential Questionnaire

Non-Residential Questionnaire

40 Years of Recycled Water

More About Recycled Water

WVWD is celebrating 40 years of supplying recycled water to our community!

Each year, over 760 million gallons of recycled water are provided to maintain landscapes seen every day, from parks to commercial properties, reducing the reliance on drinking water.

To honor this milestone, we're dedicating our booth at the City of Walnut Music & Movies in the Park on August 4 to recycled water.

Stop by to learn, connect with our team, and pick up a special giveaway!

Looking to Make a Change?

Products with the WaterSense® label help you use water efficiently while saving money. Just look for the label!

View Products

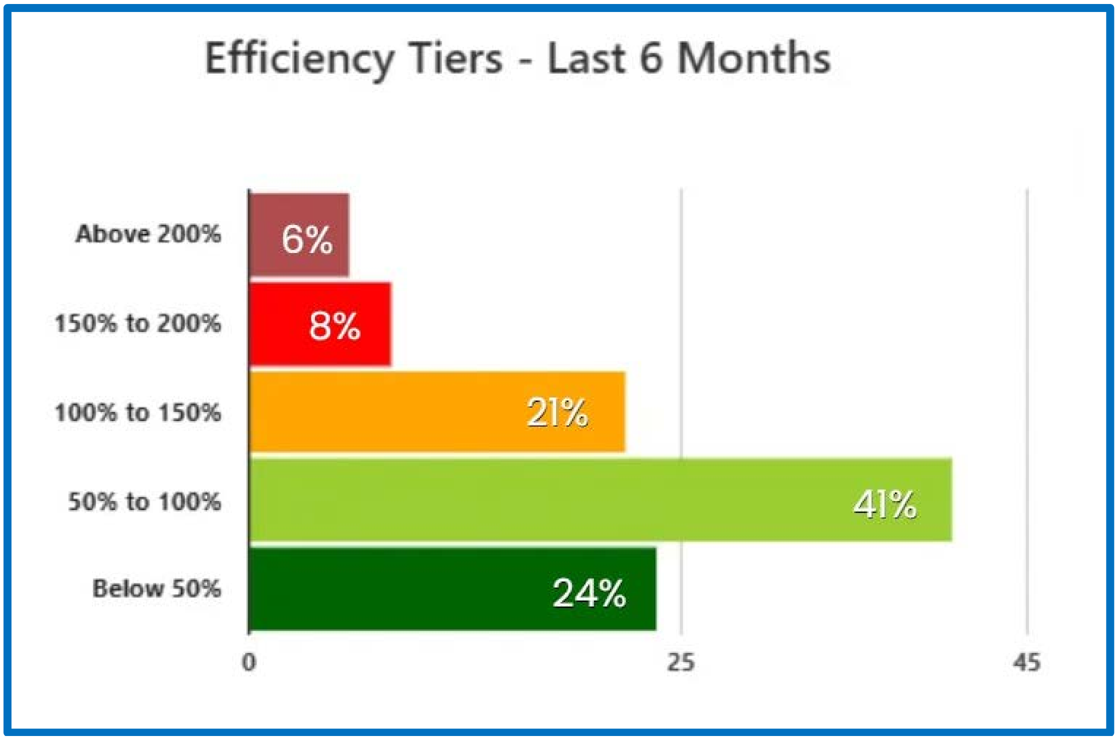
4. Automated Customer Notifications
   Overdue Account Notifications: In July, 938 customers received overdue notices via mail and door tag. 29% of those customers (270 customers) also received automated text message reminders to pay their bill. The District's multi-notification process serves to bring awareness to customers before sever water bills are received. July resulted in an increase of 70 customer notifications compared to June.
   Automated Leak Alert Notifications: The District sends automated leak alert notifications via email and text message to inform customers of continuous water use that may indicate leaks. In June, 1,243 customers received leak alert notifications (increase of 134 from June). These alerts are generated based on usage data and help customers reduce water loss and avoid higher bills.

5. WaterView and Residential Water Use Efficiency
   The District utilizes WaterView to analyze customer water usage to remain in compliance with state conservation mandates.
   The District ended 2025 at 105.96% of its water allocation. The target is to remain under 100% in accordance with the conservation mandates. Current projections indicate the District's residential use is expected to remain above the allocated target if no additional conservation programs are enacted.

RESIDENTIAL PROJECTIONS
SBX7-7 Capped Objective impacts your total

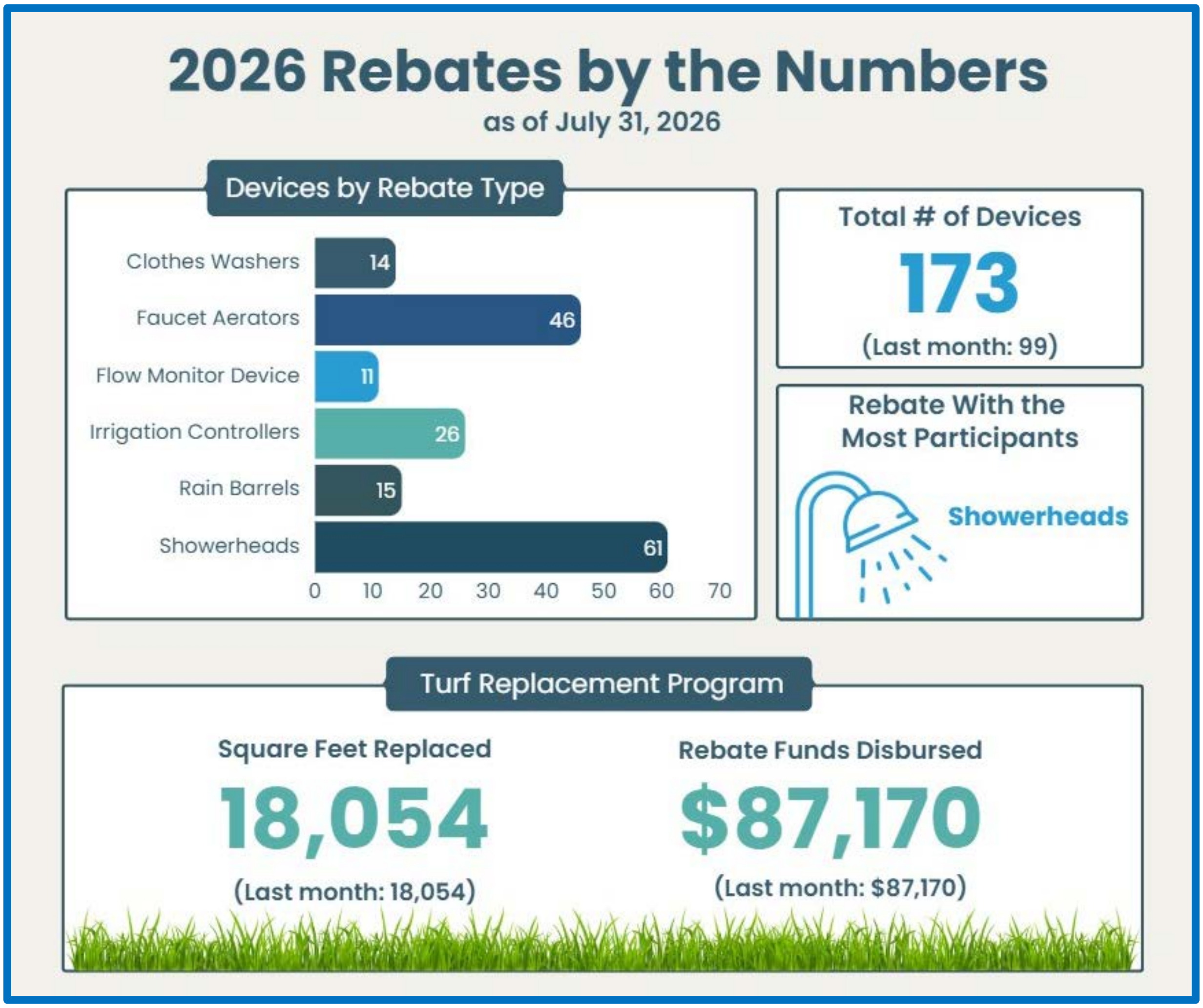
FY24-25 Consumption **12,317.80**	**2025** 47 GPCD/.80 ETAF	**2030** 42 GPCD/.80 ETAF	**2035** 42 GPCD/.63 ETAF	**2040** 42 GPCD/.55 ETAF
Objective Total	11,625.15	10,603.80	9,415.53	8,856.35
Performance %	105.96%	116.16%	130.82%	139.08%
Objective (with INI 20%)	12,437.24	11,415.91	10,055.07	9,414.67
Performance %	99.04%	107.90%	122.50%	130.84%

Below is an efficiency tier analysis of the past six months. This shows that 65% of residential customers are in the green efficiency tiers (an increase of 6% from last month). While 35% (a decrease of 6% from last month) exceeds the state allocated water budget. This chart reflects both indoor and outdoor residential usage.



6. Residential and Commercial Rebates

The District, in partnership with MWD, offers various rebate programs. Below is a summary of rebates successfully paid year-to-date in 2026; pending or in-process applications are not included.



External Affairs & Sustainability Activities

1. Concerts in the Park
   The District participated in Concerts in the Park at the City of Diamond Bar on July 22 and the City of Walnut on August 4. The District hosted a booth at the events honoring the 40th anniversary of recycled water and shared the history of our system and provided special giveaways to celebrate this milestone.

2. Meet the Pros
   The District is partnering with Mt. San Antonio College (Mt. SAC) to host a Meet the Pros panel on September 29. The event will provide students enrolled in the Water Technology Program with the opportunity to hear from water industry professionals, including WVWD's own Manny Rodriguez and Greg Galindo, who will share their career journeys, offer professional development insights, and provide networking opportunities to support students' entry into the water industry.

3. CAPIO Star Awards
   The District has been named a finalist for six California Association of Public Information Officials (CAPIO) STAR Awards this year. The STAR Awards recognize excellence in public agency video creation. The award categories include: Member's Choice, Promotion of an Event, Senior Spotlight, Content Creator of the Year, Employee Profile, and Social Media Short Form. Award recipients will be announced on October 1.

4. Employer Wednesday at Mt. SAC
   The District will participate in Mt. SAC's Employer Wednesday event on November 4, where staff will host an informational booth to share resources about careers in the water industry and distribute educational materials and promotional giveaways.

5. Splash Cash Grant Program
   WVWD, in partnership with PWAG-CET, is accepting applications for the Splash Cash Grant Program. The program encourages K-12 teachers to apply for grants of up to $1,500 to support classroom projects, campus initiatives, field trips, and other learning experiences that promote water education. Applications will be accepted through October 30.

Local Sponsorships

1. World Cup Fan Zone
   The District sponsored the Regional Chamber of Commerce SGV World Cup 2026 Fan Zone at the Whittier Narrows from July 9 to July 11. The sponsorship included a booth and recognition at the event.

2. WVUSD Staff Welcome
   The District sponsored the Walnut Valley Unified School District Staff Welcome event on August 5. The sponsorship included a booth at the event to provide resources for teachers and promoted educational programs, grants and scholarships.

3. Life Steps Foundation Fun Run
   The District is sponsoring the Life Steps Fun Run for Inclusion from October 3 to October 11. The sponsorship includes recognition on electronic materials.

4. Rowland Heights Buckboard Days Parade
   The District is sponsoring the Rowland Heights Buckboard Days Parade on October 17. The sponsorship includes a half-page ad in their program, recognition in the parade and a booth at the festival.

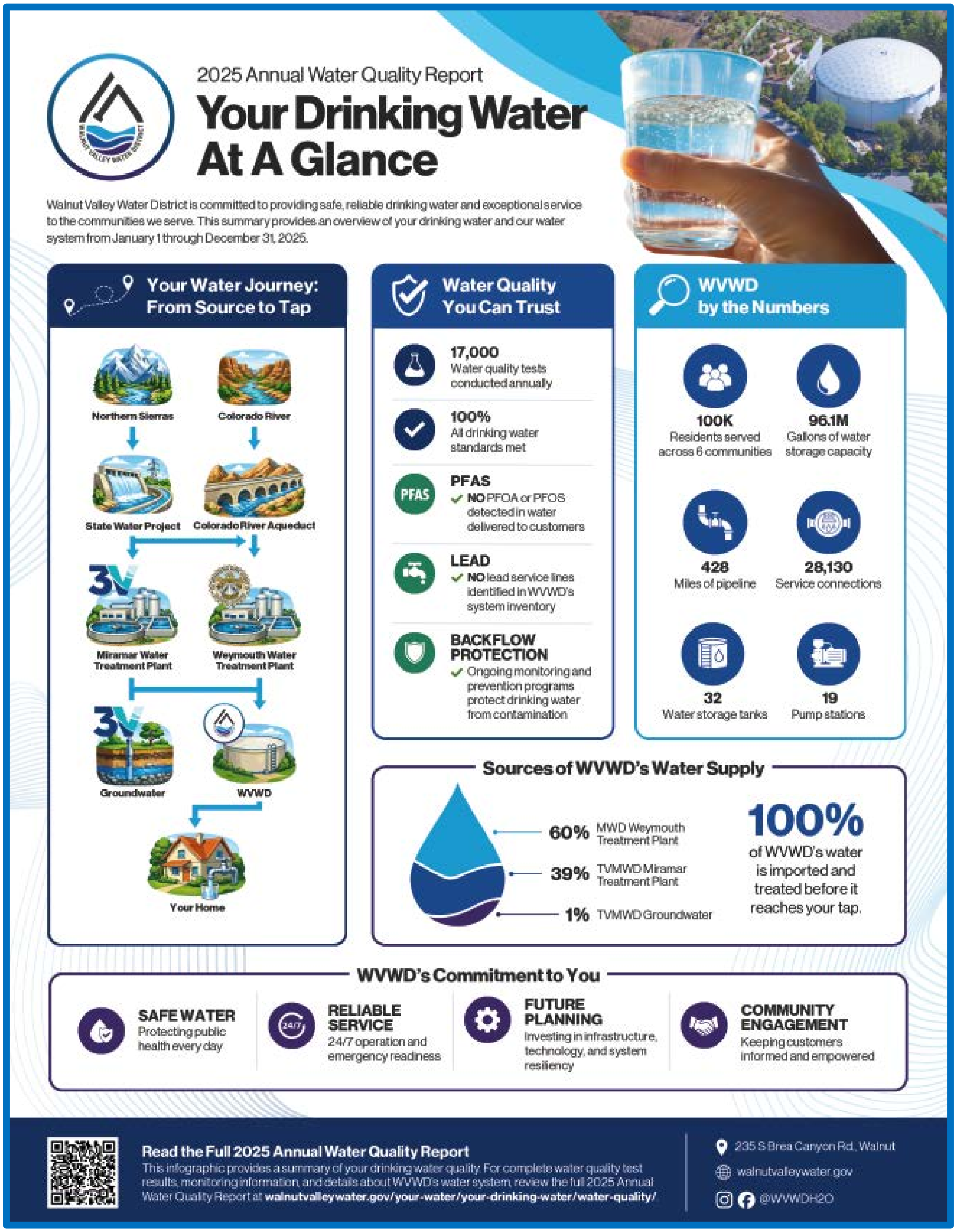
5. techATTACK Robotics Team
   The District is sponsoring the techATTACK Robotics Team, a student-led organization that promotes STEM education through community outreach, robotics demonstrations, and participates national competitions. The sponsorship includes recognition on the team's robot and program materials.

6. Green 4 Better Student Group
   The District is sponsoring an environmental initiative led by students from Suzanne Middle School. This student-driven program promotes composting, water conservation, and sustainable gardening practices with the goal of fostering long-term environmental stewardship. Through this partnership, students will collaborate with the District to host educational workshops and lead community outreach efforts.

7. Public Water Agencies Group - Conservation and Education Team (PWAG-CET)
   WVWD is a member of the Public Water Agencies Group (PWAG) Conservation and Education Team (CET), which provides conservation and educational resources to teachers and students. All schools, teachers, and students within WVWD's service area have access to all PWAG CET programs and services, including the Splash Cash program, Scholar Dollar program, and more.

8. Diamond Bar Evergreen Club Journal Ads
   The District is sponsoring the Diamond Bar Evergreen Club's Quarterly Journal Ads. The sponsorship includes a whole-page ad that is distributed to their members.

9. City of Walnut Recreation Guide
The District is sponsoring an ad in the fall edition of the City of Walnut's "Life In Walnut" recreation guide. The sponsorship includes a whole-page ad that is distributed to the community.



September 2026

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
30	31	1 6:30 PM Diamond Bar City Council Meeting	2 8AM TVMWD Board Meeting	3	4	5
6	7  **Labor Day- District Closed**	8 3:30PM SPADRA Executive Committee	9 7PM Walnut City Council Meeting	10	11	12
13	14 **4PM Public Info Committee** **4:30 PM Finance Committee** **7PM Rowland Heights CCC Meeting**	15 **4PM Engineering Committee** **4:30 PM Personnel Committee** 6:30 PM Diamond Bar City Council Meeting	16 8AM TVMWD Board Meeting	17	18	19
20	21 5PM WVWD Board Meeting	22 8AM Puente Basin Watermaster	23 7PM Walnut City Council Meeting	24 4PM WVWD Workshop Meeting	25	26
27	28	29	30	1	2	3
4	5	Notes				

October 2026

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
27	28	29	30 8AM TVMWD Board Meeting	1 8 AM PBWA Meeting	2	3
4	5	6 6:30PM Diamond Bar City Council Meeting	7 7PM Walnut City Council Meeting	8 4PM P-W-R Meeting	9	10
11	12 4PM Public Info Committee 4:30 PM Finance Committee 7PM Rowland Heights CCC Meeting	13 4PM Engineering Committee 4:30 PM Personnel Committee	14 8AM TVMWD Board Meeting	15	16	17
18	19 5PM WVWD Board Meeting	20 6:30PM Diamond Bar City Council Meeting	21 7PM Walnut City Council Meeting	22 4PM WVWD Workshop Meeting	23	24
25	26	27	28	29	30	31
1	2	Notes				

November 2026

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	2 3:30PM SPADRA Executive Committee	3 6:30PM Diamond Bar City	4 8AM TVMWD Board Meeting	5	6	7
8	9 **4PM Public Info Committee** **4:30 PM Finance Committee** **7PM Rowland Heights CCC Meeting**	10 **4PM Engineering Committee** **4:30 PM Personnel Committee**	 11 **Veteran's Day Observed-District Closed**	12	13	14
15	16 5PM WVWD Board Meeting	17 6:30PM Diamond Bar City	18 8AM TVMWD Board Meeting	19 4PM WVWD Workshop Meeting	20	21
22	23	24	25 7PM Walnut City Council Meeting	 26 **Thanksgiving Day-District Closed**	 27 **District Closed**	28
29	30	1	2	3	4	5
6	7	Notes				

DIRECTOR EXPENSE FORM

NAME: Edwin Hilden **DATE: July 2026**

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles $
1	7/2/2026	Board Member Interviews	☑				$ -
2	7/15/2026	TVMWD Board Meeting (Zoom)	☑				$ -
3	7/20/2026	WVWD Board Meeting	☑				$ -
4	7/21/2026	Diamond Bar City Council - Recycled Water Presentation	☑				$ -
5			☐				$ -
6			☐				$ -
7			☐				$ -
8			☐				$ -
9			☐				$ -
10			☐				$ -
11			☐				$ -
12			☐				$ -
13			☐				$ -

Total Number of Miles: 0 X $0.725	$ -
Total Reimbursable Expenses	$ -
Total Meeting Compensation 4 X $150.00 per day	$ 600.00
TOTAL	$ 600.00

I certify the above is correct and accurate to the best of my knowledge

Signature

Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate $0.725

**Directors are eligible for seven meeting days per month at $150 per day.

GSA Per diem rates

DIRECTOR EXPENSE FORM

NAME: Theresa Lee **DATE: July 2026**

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles $
1	7/2/2026	Special Board Meeting - Board Candidate Interview and Appointment	☑				$ -
2	7/6/2026	Spadra Executive Committee	☑				$ -
3	7/20/2026	WVWD Board Meeting	☑				$ -
4	7/21/2026	WVWD Celebrate 40 Years of Recycling Water @ Diamond Bar City Council Meeting	☑				$ -
5			☐				$ -
6			☐				$ -
7			☐				$ -
8			☐				$ -
9			☐				$ -
10			☐				$ -
11			☐				$ -
12			☐				$ -
13			☐				$ -

Total Number of Miles: 0 X $0.725	$ -
Total Reimbursable Expenses	$ -
Total Meeting Compensation 4 X $150.00 per day	$ 600.00
TOTAL	$ 600.00

I certify the above is correct and accurate to the best of my knowledge

Signature

Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate $0.725

**Directors are eligible for seven meeting days per month at $150 per day.

GSA Per diem rates

DIRECTOR EXPENSE FORM

NAME: Michael Lin **DATE: July 2026**

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles $
1	7/9/2026	Board Member Oath of Office & Introductory District Overview	☑				$ -
2	7/15/2026	New Board Member Orientation & Executive Staff Introductions	☑				$ -
3	7/16/2026	Board Member Photo Session	☐				$ -
4	7/16/2026	Brown Act Training	☑				$ -
5	7/20/2026	WVWD Regular Board Meeting	☑				$ -
6	7/21/2026	Diamond Bar City Council Presentation	☑				$ -
7	7/22/2026	Benefits & Board Member Policy Training	☑				$ -
8	7/22/2026	City of Walnut's City Council Meeting and Reorganization	☐				$ -
9			☐				$ -
10			☐				$ -
11			☐				$ -
12			☐				$ -
13			☐				$ -

Total Number of Miles: 0 X $0.76	$ -
Total Reimbursable Expenses	$ -
Total Meeting Compensation 6 X $150.00 per day	$ 900.00
TOTAL	$ 900.00

I certify the above is correct and accurate to the best of my knowledge

Signature

Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate $0.760

**Directors are eligible for seven meeting days per month at $150 per day.

GSA Per diem rates

DIRECTOR EXPENSE FORM

NAME: Jerry C. Tang **DATE: July 2026**

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles $
1	7/1/2026	Meeting with WVWD Interim General Manager	☑				$ -
2	7/2/2026	WVWD Board Member Interview	☑				$ -
3	7/4/2026	City of Walnut July 4th Celebration	☑				$ -
4	7/6/2026	Spadra Basin Executive Committee Meeting	☑	235 S. Brea Canyon Road, Walnut, CA 91789	752 W Commercial St, Pomona, CA 91768	13.0	$ 9.88
5	7/9/2026	Division V Board Member Take Oath of Office	☐				$ -
6	7/16/2026	Communication With a Local Contractor Regarding Backflow Meter Installation	☐				$ -
7	7/20/2026	WVWD Board Meeting	☑				$ -
8	7/21/2026	Diamond Bar City Counci Meeting	☑				$ -
9	7/22/2026	Walnut City Council Meeting	☑				$ -
10			☐				$ -
11			☐				$ -
12			☐				$ -
13			☐				$ -

Total Number of Miles: 13 X $0.76	$ 9.88
Total Reimbursable Expenses	$ -
Total Meeting Compensation 7 X $150.00 per day	$ 1,050.00
TOTAL	$ 1,059.88

I certify the above is correct and accurate to the best of my knowledge

Signature

Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate $0.760

**Directors are eligible for seven meeting days per month at $150 per day.

GSA Per diem rates

DIRECTOR EXPENSE FORM

NAME: Henry Woo **DATE: July 2026**

No	Date	Title of Meeting / Description	Per Diem Request	Mileage (assumed as round trip unless noted)			
				From Location	To Location	Miles	Miles $
1	7/2/2026	Special Board Meeting - Board Candidate Interview and Appointment	☑				$ -
2			☐				$ -
3			☐				$ -
4			☐				$ -
5			☐				$ -
6			☐				$ -
7			☐				$ -
8			☐				$ -
9			☐				$ -
10			☐				$ -
11			☐				$ -
12			☐				$ -
13			☐				$ -

Total Number of Miles: 0 X $0.725	$ -
Total Reimbursable Expenses	$ -
Total Meeting Compensation 1 X $150.00 per day	$ 150.00
TOTAL	$ 150.00

I certify the above is correct and accurate to the best of my knowledge

Signature

Date

* Mileage is reimbursed at IRS Standard Business Mileage Rate $0.725

**Directors are eligible for seven meeting days per month at $150 per day.

GSA Per diem rates

Monthly Board Expense Detail
Edwin Hilden
July 31, 2026

Payment Date/Charge Date	Type	Description	Conference/Meeting	Payment Type	Check Number	Payment	Reimbursed By Director	District Expense	GL Acct.
		No Activity							
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Total Districts Charges						-	-	0.00	

Edwin Hilden — Date

Director of Finance — Date: 8-11-2026

Executive Services Administrator — Date: 08/11/2026

Interim General Manager — Date: 8-11-26

Monthly Board Expense Detail
Theresa Lee
July 31, 2026

Payment Date/Charge Date	Type	Description	Conference/Meeting	Payment Type	Check Number	Payment	Reimbursed By Director	District Expense	GL Acct.
		No Activity							
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Total Districts Charges						-	-	0.00	

Theresa Lee   Date

Director of Finance   8-11-2026
Date

Executive Services Administrator   08/11/2026
Date

Interim General Manager   8-11-26
Date

Monthly Board Expense Detail
Michael Lin
July 31, 2026

Payment Date/Charge Date	Type	Description	Conference/Meeting	Payment Type	Check Number	Payment	Reimbursed By Director	District Expense	GL Acct.
		No Activity							
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Total Districts Charges						-	-	0.00	

8-11-2026

Scarlett Kwong — Date | Director of Finance — Date

08/11/2026 | 8-11-26

Executive Services Administrator — Date | Interim General Manager — Date

Monthly Board Expense Detail
Jerry Tang
July 31, 2026

Payment Date/Charge Date	Type	Description	Conference/Meeting	Payment Type	Check Number	Payment	Reimbursed By Director	District Expense	GL Acct.
		No Activity						-	
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Total Districts Charges						-	-	0.00	

Jerry Tang — Date

Director of Finance — Date 8-11-2026

Executive Services Administrator — Date 08/11/2026

Interim General Manager — Date 8-11-26

Monthly Board Expense Detail
Henry Woo
July 31, 2026

Payment Date/Charge Date	Type	Description	Conference/Meeting	Payment Type	Check Number	Payment	Reimbursed By Director	District Expense	GL Acct.
		No Activity							
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Total Districts Charges						-	-	0.00	

		Jones Ky	8-11-2026
Henry Woo	Date	Director of Finance	Date
Lucie Cangong	08/11/2026	[signature]	8-11-26
Executive Services Administrator	Date	Interim General Manager	Date

WVWD – Staff Report

TO:	Board of Directors
FROM:	Interim General Manager
DATE:	August 17, 2026
SUBJECT:	Water Resources Leadership Program

☐ **Action/Discussion** ☐ **Fiscal Impact** ☐ **Resolution** ☒ **Information Only**

Recommendation

For information only.

Background

Walnut Valley Water District (WVWD) continues to expand its investment in community education and workforce development through innovative programs that increase water literacy while inspiring the next generation of water professionals.

During the 2025–2026 school year, WVWD partnered with Poseidon Education and Quail Summit Elementary School to pilot the Water Resource Leadership Program, a hands-on educational experience designed for fifth-grade students. Over the course of 15 classroom sessions, students explored California's water system through real-world learning activities focused on drinking water, conservation, recycled water, wastewater, irrigation, stormwater management, and careers in the water industry.

Unlike traditional classroom presentations, students acted as water resource managers by analyzing their school's water use, conducting field investigations, reviewing utility data, identifying opportunities for conservation, and developing a student-led Water Resource Management Plan with recommendations for their campus.

The pilot program successfully connected classroom learning with local water challenges and demonstrated how water agencies serve their communities every day.

Program highlights included:

- Delivery of 15 classroom sessions to fifth-grade students at Quail Summit Elementary School.
- Analysis of the school's actual water use and water bill.
- A blind tap water versus bottled water taste test in which students ranked school tap water higher than bottled water.
- Campus investigations of irrigation systems and identified inefficiencies.
- Development of more than five student conservation recommendations.
- Completion and presentation of a comprehensive Water Resource Management Plan to school leadership.

Throughout the program, students learned that local tap water is safe, reliable, and affordable while gaining a deeper understanding of California's complex water system and the importance of responsible water use. Students also explored careers in the water industry, helping introduce workforce opportunities at an early age.

The program aligns with WVWD's Strategic Vision by strengthening community partnerships, promoting environmental stewardship, and supporting long-term workforce development initiatives.

Building upon the success of the pilot program, Metropolitan Water District of Southern California (MWD) has approved grant funding for WVWD to offer the Water Resource Leadership Program again during the 2026–2027 school year. The continued partnership will allow District staff to expand educational opportunities for local students while leveraging external funding to deliver high-quality water education throughout the community.

Staff will work with Poseidon Education and local schools to identify participating classrooms and coordinate program implementation during the upcoming academic year.

A copy of the Water Resources Program Summary and Water Resources Management Plan provided by Poseidon Education is included for further information.

WALNUT VALLEY WATER DISTRICT

Community Education & Workforce Development Impact Snapshot

Water Resource Leadership Program | Quail Summit Elementary School

PROGRAM AT A GLANCE	
School Served	Quail Summit Elementary
Grade Level	5th Grade
Sessions Delivered	15
Management Plans Completed	1
Student Recommendations	5+
Partners Engaged	4

Investing in Future Water Leaders

WVWD partnered with Poseidon Education and Quail Summit Elementary School to deliver a hands-on water education program that connected students to real-world water management challenges. Through 15 sessions, students explored drinking water, conservation, wastewater, recycled water, irrigation, stormwater, and water careers.

Key Outcomes

• Analyzed actual school water use data and utility bills
• Conducted a blind tap water vs. bottled water taste test
• Investigated irrigation systems and identified inefficiencies
• Evaluated stormwater pollution risks on campus
• Developed student-led conservation recommendations
• Produced a Water Resource Management Plan

Why This Matters

The program helps build water literacy, strengthens community understanding of local water resources, and introduces students to careers in the water sector. By engaging students early, WVWD is investing in future water stewards and supporting long-term workforce development efforts.

Student Insight: In a blind taste test, participants ranked school tap water above bottled water, reinforcing confidence in local drinking water quality.

Partners: Walnut Valley Water District • Poseidon Education • Quail Summit Elementary School • Walnut Valley Unified School District

POSEIDON EDUCATION™

Water Resource Management Plan

School Site

Quail Summit Elementary
23330 Quail Summit Dr
Diamond Bar, CA 91765

Walnut Valley Unified School District

Contacts

Teacher: **Celest Rodriguez**
crodriguez@wvusd.org

Teacher: **Alex Surdam**
asurdam@wvusd.org

Teacher: **Samantha Bennett**
sbennett@wvusd.org

Teacher:**Raul Gonzalez**
rgonzalez@wvusd.org

Principal: **Nicole Hernandez**
nhernandez@wvusd.org

Poseidon Education: Peri Strait
peri@poseidoneducation.com

Service Providers

Potable Water: **Walnut Valley Water District**
Irrigation Water: **Walnut Valley Water District**
Wastewater: **Los Angeles County Public Works**
Stormwater Municipal System: **City of Diamond Bar**

Introduction

This plan models industry produced water management plans and establishes benchmarks for water use and provides recommendations to school site administrators, district administrators and special district and city water managers. These recommendations are designed to improve water use, save money, and make positive contributions towards the future of water in our world.

The Water Resource Management Plan was created during the course of 15 meetings in which the classroom teacher guided students to study, collect data and analyze data to better understand and appreciate the concept of “One Water”. The data collected during these meetings serves as the foundation for the student recommendations for action to contribute to responsible management of this precious resource.

Areas of Study

Meeting 1. The World of Water

Student leaders gained an understanding for the value of water as a critical but finite resource that sustains all life on Earth.



Meeting 2. Managing Water

Student leaders gained an appreciation for the size and complexity of California's water system.

Meeting 3. Water Agencies

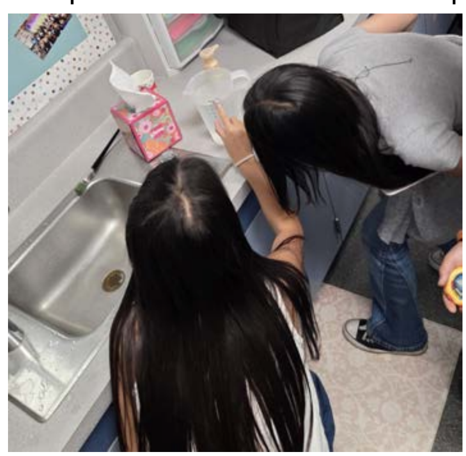
Student leaders learned about the agencies involved in obtaining and delivering water from its source, the infrastructure required to convey it and the many professionals working every day to ensure that clean water is available from our taps 24/7.


Meeting 4. Drinking Water

Student leaders now understand how bottled water differs from tap water in source, process, cost to our wallets, and cost to the environment.


Meeting 5. Water Use at School

Student leaders will begin to collect data on potable water use on campus.

Meeting 6. Student Water Use - Handwashing

Students collected data on water use during hand washing at school and use it to calculate how much potable water is used school wide for handwashing.

Meeting 7. Handwashing Data Analysis

Washing hands is one of the most important uses of water at school and uses a significant amount of potable water. In this meeting students analyzed the data collected in Meetings 3, 5 and 6 to gain a better understanding of water use at school and costs associated with that activity.

Meeting 8. Wastewater

Student leaders learned how clean potable water transforms to wastewater the moment it touches our hands during handwashing; how wastewater then flows into an entirely separate system of pipes and infrastructure to a treatment facility; and about the agencies and professionals involved in maintaining this critical infrastructure.

Meeting 9. Reclaimed Water

Student water leaders learned the value of reclaimed water, how it is created, and its uses and benefits. Students explored the school site and surrounding area to locate and inspect reclaimed water equipment.

Meeting 10. Irrigation

Students learned about the infrastructure that irrigates the fields and planters at school, how the system works and explored efficiencies and inefficiencies in the system.

Meeting 11. Stormwater

Student leaders learned about the city stormwater system, how stormwater conveys pollutants to water bodies, stormwater pollution prevention, and rethinking stormwater as a resource instead of a nuisance.

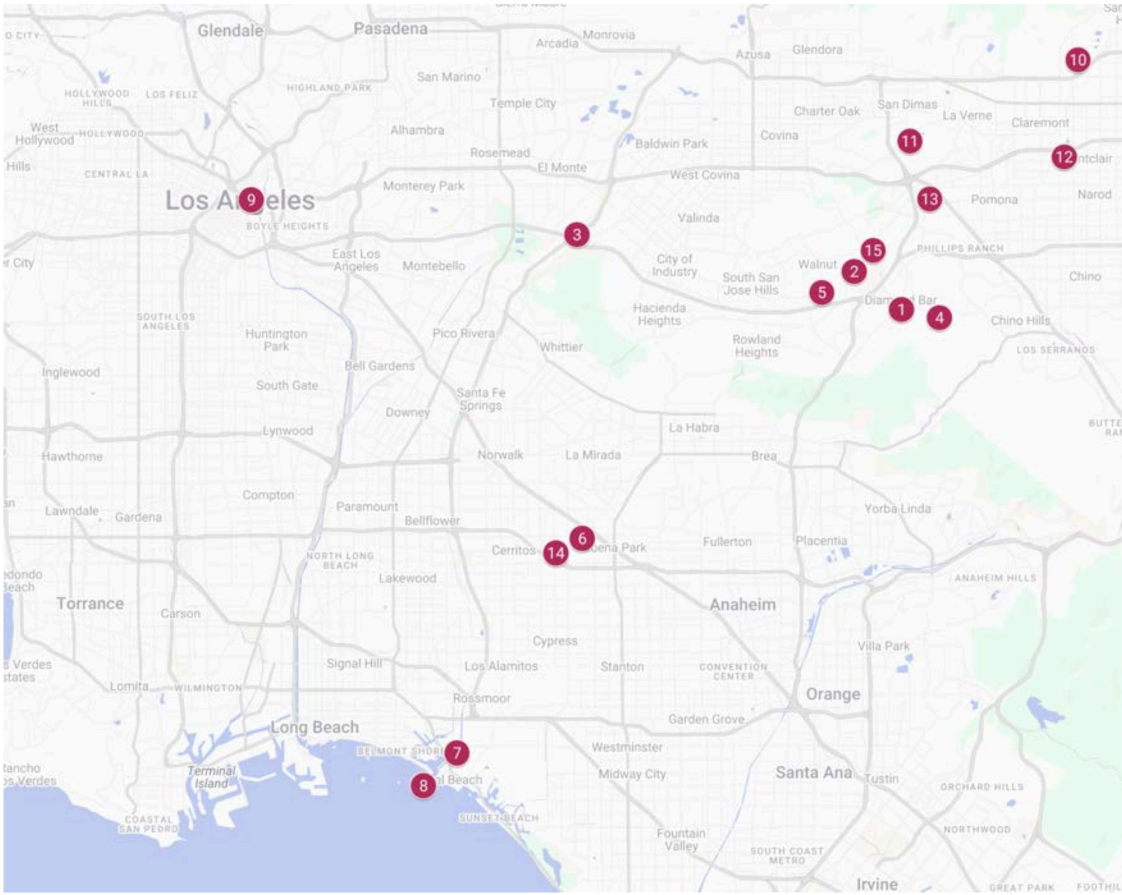
Meeting 12. Water Problems

Introduce students to the most significant water problems related to climate change, population growth, pollution and the special case of plastic pollution.

Meeting 13. Water Solutions

Students learned about current and emerging solutions to mitigate our greatest water issues including desalination and water reuse. Students began generating campaigns to reduce water wasted at school and at home.

Potable Water



Students used a map of the area to locate nearby water infrastructure and water sources. Students toured the school and located the water meter where water is delivered and the volume of potable water used is measured. They analyzed the water bill and calculated the following potable water use data points:

Cost

How much potable water is used by the school each month?	94,248 gallons
What is the cost per gallon of this water?	$.008
How much does the school pay for potable water every month?	$591.96
If we used bottle water, instead of tap water for one month the cost would be how much more?	$753,984

Water Taste Test

Students invited guests from the school community to attend a Water Taste Test where they conducted a blind taste test of tap water from school and home and compared it to the taste of bottled water.

Special Guests: Dr. Torres, Mrs. Hernandez, Mrs. Fetchick, Mrs. Park, Mrs. Tran, Mrs. Yen

Results:
Rank of the best tasting potable water to the worst tasting potable water

1. Classroom Water Fountain
2. Hall Water Fountain
3. Teacher's Lounge
4. Bottled Water

Handwashing Water Volume

In an effort to better understand how water is used on campus, students observed handwashing behaviors in several classrooms and measured the amount of time the students left the water running during handwashing. They also measured the volume of water that flows from the faucets.

These two measurements allowed the students to calculate the volume and cost of water used at each student handwashing and then to extrapolate that to estimate the percent of total potable water that is used for handwashing alone at school.

Average time water is flowing while students wash hands	12 seconds
Measured volume of water flowing from the faucet every minute	0.54 gallons
Average water used for each student handwashing	0.44 gallons
Estimated number of hand washings each day at school	2,451
Total water used each DAY for student handwashing	1078 gallons
# days in billing cycle	28
Total water used each MONTH for student handwashing	$741 gallons

Wastewater

Students studied the history of wastewater and regulations and learned about some of the challenges faced by the industry including leaks, clogs and the special case of "flushable" wipes. They learned how potable water becomes wastewater the moment it enters the sink and that an entirely separate system of pipes is required to safely convey the wastewater to the treatment facility.

Reclaimed Water

Evidence of Reclaimed Water in Use

Students learned how water reuse can conserve resources and improve drought resilience. They toured the school and surrounding area to locate evidence of reclaimed water in use.

There is no evidence of reclaimed water use at Quail Summit Elementary School.

Savings

Students reviewed the water bill and calculated the savings of using reclaimed water for school irrigation.

Look at the water bill Units of water used for irrigation each month	**126 units**	
Multiply by 748 to calculate gallons of water used for irrigation each month at school	**94,248 gallons**	
Multiply by 12 to calculate gallons of water used for irrigation each year at school	**1,130,976 gallons**	
Multiply Units by X This cost per unit is on the water bill	**(126x4.46) $561.96**	
Does your school use reclaimed water to irrigate? Reclaimed water costs 20% less than potable water.	**Yes. Multiply by 1.20** to calculate how much money your school is saving every year by using reclaimed water $	**No. Multiply by 0.20** to calculate how much money could be saved by using reclaimed water for irrigation each year.* $112.40

Quail Summit Elementary could save $112.40 each year by using reclaimed water.

Irrigation

Special Guest: **Jack Corcuera (School District Manager of Maintenance and Operation) and Fernando Magallanes (School District Irrigation Technician)**

With the help of a special guest, students learned about the basics of how the school's irrigation system works and what happens when there are problems. They located the school irrigation controller and visited it with the guest to watch how it works.

Irrigation Inspection

The students broke into groups and conducted an Irrigation Inspection of a specific area on campus. They noted the condition of the school's irrigation system and any problems.

Summary of findings: Discovered broken pipes, broken sprinkler heads and leaks. Also noticed a few purple sprinkler heads that must have been misplaced because school is not set up on a Recycled Water System.

Evidence of irrigation problems included:

▢ Dry soil
▢ Wet soil
✓ Water stains on hardscape
▢ Puddles of water

Students concluded the school irrigation system was functioning as noted below:

▢ School irrigation system is working very well
✓ School irrigation system is working well, but needs some adjustments
▢ School irrigation system needs attention!

Stormwater

Students were introduced to the importance and complexity of the city storm drain system. They also learned how stormwater conveys pollutants to water bodies and how we can take action to reduce stormwater pollution. Finally, the students learned about stormwater as a resource instead of a nuisance.

The students toured the school and located stormwater management features at their school.

Students noted the condition of the storm drains on campus. In summary, the school storm drain features were found to be:

▢ Clean and functional well to carry away stormwater
✓ A little dirty or a few plants growing near them but mostly ok.
▢ Some may be clogged and in need of repair!
✓ Trash and Litter is in the area

Water Problems

To give context to the work the students have been doing on campus, they were introduced to *global* water issues including scarcity, climate change, pollution and the special case of plastic pollution. Then students identified the biggest water problems they found at school during this program.

Student Identified Water Problems at School

IRRIGATION
✓ Irrigating with potable water
✓ Soggy areas and/or leaks
✓ Watering the concrete (Irrigation overspray)

POTABLE WATER
✓ Leaving water on while handwashing.
☐ Using plastic water bottles.
✓ Water leaks

WASTEWATER
✓ Wipes and/or paper towels disposed of in toilets

STORMWATER
✓ Trash and litter on campus
☐ Other pollutants: sediment (dirt), fertilizer
✓ Clogged or dirty storm drains

Which of the issues identified above are the biggest problems at your school?

1. People litter in the sink/stormdrains
2. Potable water is used for irrigation
3. Mud in the field indicated overwatering and improper drainage

Water Solutions

Students learned about global strategies used to address water problems, such as desalination and water reuse and how they are employed by regulatory agencies and water authorities. Students then reviewed water problems at their school and began generating ideas for solutions.

Student-Generated Solutions to School Water Problems

1. **POTABLE WATER**

The water flowing from our faucets at school is clean, inexpensive and reliable. However, it travels hundreds of miles through channels, pipes and pump stations to reach us. How can we reduce the wasting of potable water at school? What can we do to tell other students about the importance of conserving water?

- Teach other students to turn on the faucet while lathering with soap.

2. **IRRIGATION**

Approximately 60% of potable water is used for irrigation. How can we reduce potable water used for irrigation at school?

- Install a reclaimed water system on campus.
- Have WVWD turn down the water pressure on the field.

3. **WASTEWATER**

What is the enemy of the wastewater industry? How can we help spread the word at school about the importance of preventing clogs in our wastewater system?

- Teach other students to not use flushable wipes and check for toilet leaks.

4. **STORMWATER**

Trash, litter, dirt and other pollutants that enter the storm drains on campus flow all the way to the ocean. What can we do to keep these pollutants out of our waterways? How can we educate other students about the importance of preventing runoff pollution?

- Insert fine storm drain covers.

5. PLASTIC POLLUTION

Plastic pollution is endangering our marine habitats, introducing dangerous toxins to our ecosystem and littering our waterways. How can we reduce the plastic pollution in our water?

- Place more trash and recycling cans around campus to encourage others to throw their trash away in them.

Water Resource Leadership™

Quail Summit Elementary
Miss Bennet, Ms. Rodriguez, Mr. Gonzalez, and Mrs. Surdam’s class
5th grade

What is Water Resource Management Leadership™?

Water Resource Leadership

All the Water on Earth

Earth is 70% water

Ocean: 97%

Ice: 20%

Surface Water: 1%

Ground Water: 9%

Water Agencies

Faucet Flow Test

Study Areas

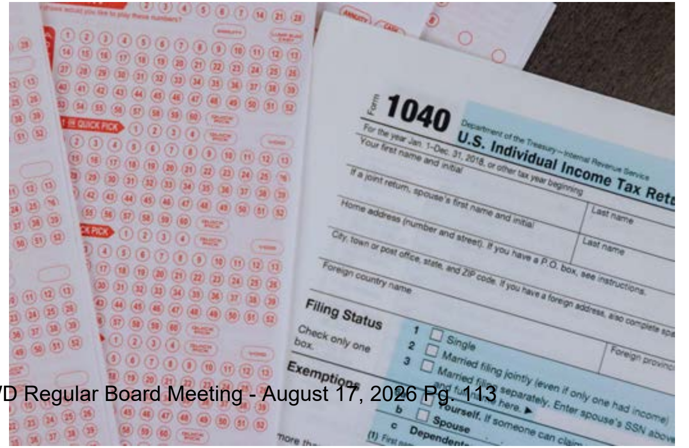
Boy's Bathroom

Girl's Bathroom

Classrooms

Results

Average gallons per min time: 2.04 L/min



Drinking Water

Taste Test Ranking

Students

1. Classroom Water fountain
2. School Water Fountain
3. Teachers lounge
4. Bottled water

Water Favorites

Our VIP taste testers enjoyed the water from the **teachers lounge!**

Tap was the favorite in one class

VIP:
Mrs. Hernandez
Mrs. Fetchik
Dr. Torres
Parent Volunteers

Water Use at Quail Summit Elementary

Water we use each month:
126 unit or 94,248 Gallons

Total of all units:
$591.96

We could use the money for:

- New computers.
- More school merch (water bottle, stickers, ect)
- Better education

We could save $112.40 if we use reclaimed water for our irrigation.

Handwashing Data Analysis

Results

Seconds per person washing hands
12

Water Used for Each Handwashing
0.44 gallons

#of Washings Each Day
2451

# of Gallon used per Day
1078

Total amount due per month
$741

Wastewater

Wastewater

Wastewater is any water that has been contaminated by human use, including used water from sinks, showers, toilets, and industrial or commercial processes. Proper treatment and management are vital to protect public health and prevent environmental damage.

Examples of wastewater:

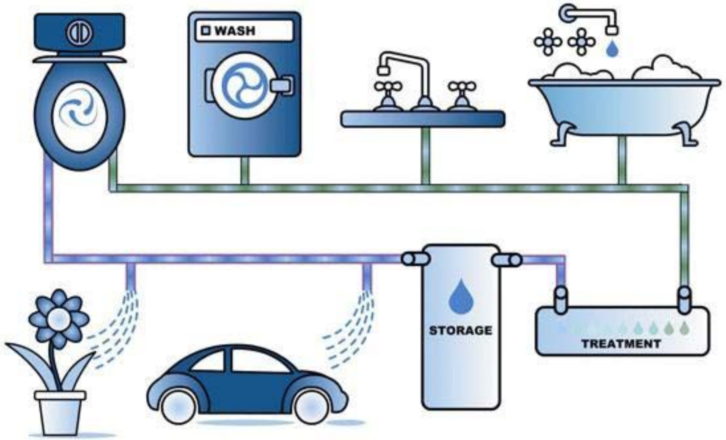
- Domestic Wastewater
- Greywater
- Industrial Wastewater
- Agricultural Wastewater

At Home Toilet Leak Test

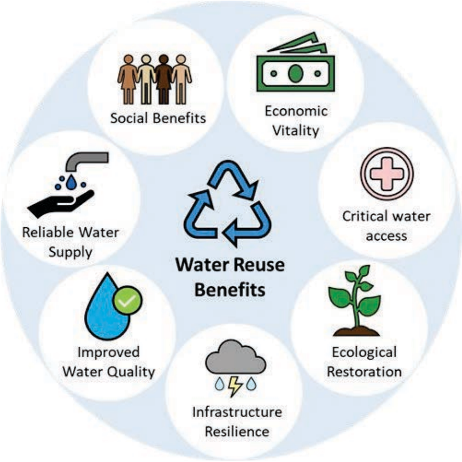
Some tools you will need

Example

Reclaimed Water



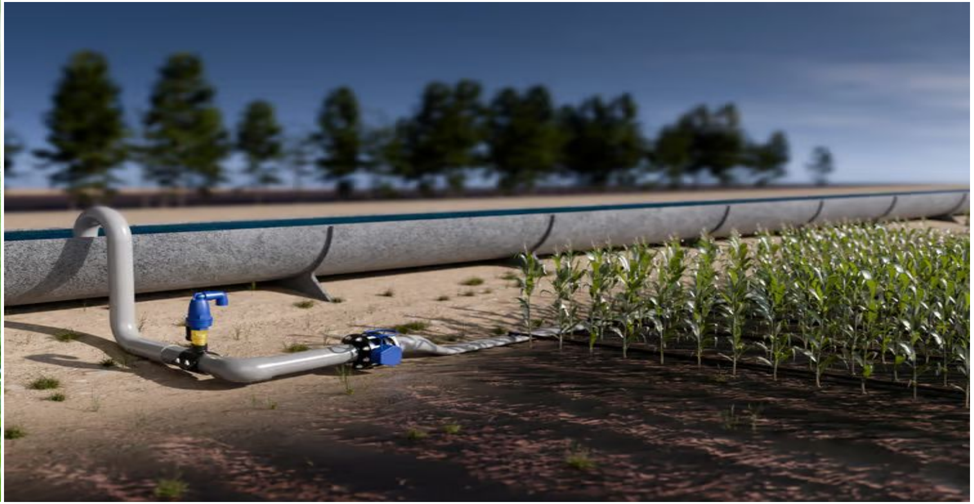
Example of reclaimed water usage



Recycled Water Benefits

Sprinklers that are purple represent reclaimed water

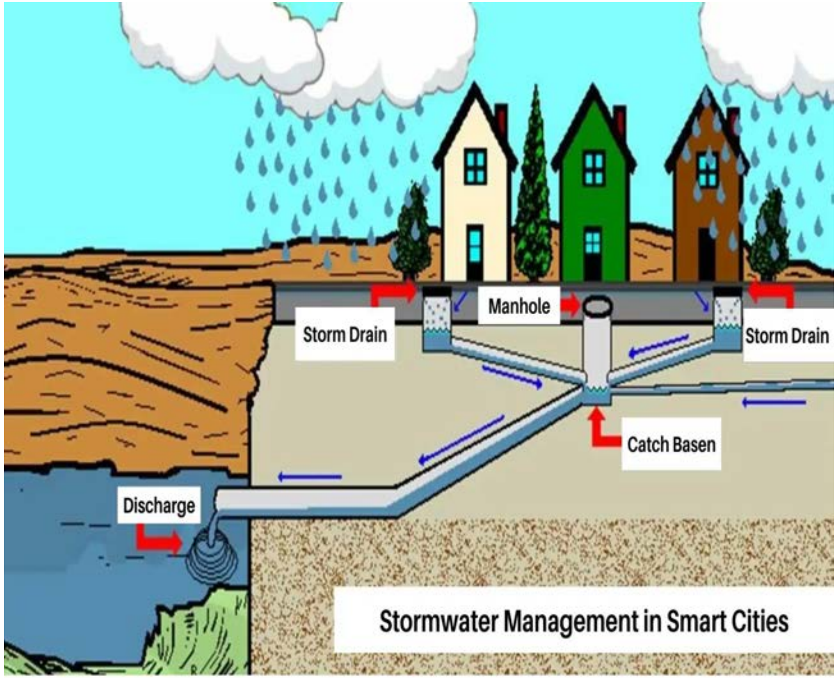
Irrigation Problems



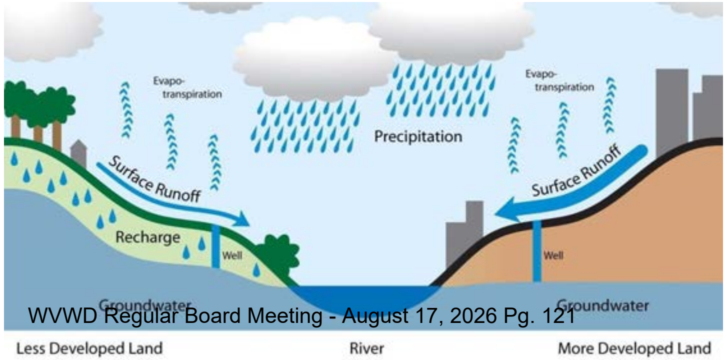
Problems Found in System

- Broken pipes
- Broken sprinkler heads
- Leaks

Stormwater


Storm Drain
Manhole
Storm Drain
Catch Basen
Discharge
Stormwater Management in Smart Cities


STORMWATER
MANAGEMENT SYSTEMS
Green
Infrastructure
Rain
Garden
Permeable
Pavement
Constructed
Wetland
Pipe
& Inlet
Pipe
& Inlet
Detention
Basin


Evapo-
transpiration
Evapo-
transpiration
Precipitation
Surface Runoff
Surface Runoff
Recharge
Well
Well
Groundwater
Groundwater
Less Developed Land
River
More Developed Land

Water Problems

Students have been putting their trash in storm drains, and there is a lot of dirt and other pollutants.

There are broken pipes and broken sprinkler heads. This indicates that there could be a leak.

Potential Water Solutions

Problems

1. People litter in the sink/storm drains
2. We use potable water for irrigation
3. There is a lot of mud in the field so we think maybe it is overwatered.

Solutions

1. New storm drains that have smaller holes.
2. Install purple sprinklers for new irrigation.
3. Have the WVWD turn down the water pressure down. (In the field)

Solution Help

These are some suggestions for the school:

1. Place more trash cans, to encourage others to throw their trash away in them.

2. Have a competition between all grade levels to see who keeps their area the cleanest.

Thank You!

Thank you for taking your time to listen to our presentation. We would also like to thank our teachers and the Walnut Valley Water District for teaching us all about what water is, and how to manage and protect water. Thank you!

-Youngwon,Eileen, Adriel, Jane, Noah, Ryan, Dora, Raymond

Questions?

Water Resource Management Leadership™
QUAIL SUMMIT ELEMENTARY

WVWD – Staff Report

TO:	Board of Directors
FROM:	Interim General Manager
DATE:	August 17, 2026
SUBJECT:	Approval of a Master Services Agreement with EcoTech Services, Inc.

☒ **Action/Discussion**	☒ **Fiscal Impact**	☐ **Resolution**	☐ **Information Only**

Recommendation

That the Board:

1. Waive the District's competitive bidding requirement and approve a Master Services Agreement with EcoTech Services, Inc. for the Leak Assessment Program (formerly known as the Leak Repair Program) through June 30, 2027.

Background

Since October of 2024, the District has offered leak assistance to residential customers with suspected leaks, using both District budgeted funds and funds awarded by Metropolitan Water District (MWD). EcoTech Services, Inc., is the contractor for this program, and is also an approved contractor of MWD. The District intends to offer a more streamlined program for FY 2026-27, by excluding high-cost repairs and prioritizing opportunities for significant water savings to District customers and the overall service area.

The Leak Assessment Program is a useful tool as the District works to meet the California compliance requirements established by the Urban Water Use Objectives (UWUO). The District's FY 2026-27 budget includes $100,000 for:

- District funding for leak assessments for both DAC and Non-DAC customers
- MWD MAAP funding for DAC and Non-DAC customers (based on funding eligibility)

It is the intent of District staff to offer the Leak Assessment Program, as budgeted, with District funding and funding provided by MWD. The program is planned to resume in September.

The External Affairs & Sustainability team will provide monthly updates on the Leak Assessment Program in the Community Outreach Update.

Attachments:
EcoTech Proposal with Scope of Work

EcoTechServices, Inc.℠

July 31, 2026

Walnut Valley Water District
235 S Brea Canyon Rd.
Walnut, CA 91789

PROPOSAL:
Implementation of Leak Assessment Program *(Non DAC: Outside Disadvantaged Communites)*
Walnut Valley Water District Funding

EcoTech Services, Inc. (EcoTech) is proud to submit this proposal to Walnut Valley Water District (District) for the implementation of a Leak Assessment Program. EcoTech has direct relevant experience having successfully executed similar projects for other retail water agencies in the region. EcoTech is fully licensed and insured to conduct plumbing and landscaping work under a C-36 and C-27 license from the State of California.

Water losses in any system, large or small, present a potential for water savings if a program is designed to assess and repair such losses. Water meter technology is now available to identify water leaks quickly and effectively. We understand the District has the water meter technology to identify leaks. We propose a program that will further assist the District with actual on-site inspections to assess leaks and to propose repairs within the parameters set by the District.

Our proposal lists the common leak repairs that the District may consider in offering to its customers through a leak assessment program. A fee schedule is also included to itemize each of the common leak repairs we propose.

I am authorized to bind my company to this proposal, which includes the facts and figures herein. EcoTech confirms that no conflicts of interest exist with the District.

Sincerely,

Marcos Quezada
President & C.E.O.
EcoTech Services, Inc.

(626) 335-1500 info@ecotechservices.net 1242 Transit Ave., Pomona, CA 91766

SCOPE OF WORK

EcoTech hereby proposes to administer a Leak Assessment Program (Program) for Non-DAC communities served by Walnut Valley Water District (District). The following sections detail the approach EcoTech shall undertake to successfully implement the Program.

Program Marketing & Outreach

The District's Automatic Meter Reading (AMR) system allows District staff to identify and quantify water leaks found in main lines located within a residential customer's property. A constant leak triggers District to flag the account and send the information to EcoTech to conduct a site evaluation. This program is not mass-marketed to the general public. However, if any marketing materials are developed, the following tasks and responsibilities may apply:

- District will be responsible for the creation and dissemination of marketing materials (if any).
- Customers may register for the program by responding to marketing materials.
- District will review and verify each qualified participant.
- The District will email participant information to EcoTech's Customer Service Department. Submissions should include, at a minimum, the following participant details:
    - Customer Full Name, Address, and Phone Number
    - Leak Amount and notify whether the leak requires an emergency dispatch.
    - Description of leak they would like addressed and if found indoors/outdoors

EcoTech is available to assist the District with a marketing campaign as needed.

Customer Service

- Upon receiving a participant referral, EcoTech will contact the participant within 2 to 5 business days to schedule leak repair services. During this call, EcoTech will gather any additional information necessary to facilitate the leak repair, which may include photos of the leaking device, gallons per flush (GPF) of existing toilets, and more.

- EcoTech will provide bilingual (English/Spanish) customer service representatives available via a toll-free phone line to assist customers. Representatives will be accessible Monday through Friday, from 8:00 a.m. to 3:30 p.m., with potential adjustments to hours during observed holidays.

- Outside of regular business hours, an automated greeting will be available in both English and Spanish to accept customer messages. On non-business days, a recorded message will inform customers of EcoTech's closure. All callbacks and resolutions will be documented within EcoTech's internal database.

SCOPE OF WORK Continued

- Customer service representatives will provide detailed explanations of the program and confirm participant eligibility and other relevant information. All customer inquiries will be addressed courteously and professionally.

- EcoTech will handle warranty claims related to damaged or defective products. If the issue falls under EcoTech's warranty coverage, replacement parts will be provided promptly. All warranty calls and corresponding resolution actions will be recorded in EcoTech's program database for future reference.

- Urgent or Emergency Response is available if requested by the District. EcoTech will make every effort to respond to urgent/emergency requests on the same day if the request arrives before 12 p.m. noon or by the next business day if the request is received after noon.

EcoTech Field Staff

All EcoTech field staff will receive comprehensive training to ensure proper completion of all work in accordance with program guidelines. Technicians will arrive on-site in company vehicles clearly displaying EcoTech's logo, name, phone number, and contractor license number. Staff will prominently wear company uniforms for verification by homeowners. All personnel will maintain a professional and presentable appearance, consistently representing both EcoTech and the District with the highest standards. Additionally, EcoTech will provide District with contact information, including phone numbers and email addresses, for all administrative staff assigned to this program.

Leak Assessment Process

Upon arrival on-site, EcoTech will carry out the initial site visit in the following manner:

1. EcoTech will review the program rules and requirements with the homeowner, and obtain signatures on any necessary participation agreements and program forms. Additionally, EcoTech will distribute informational flyers from the District (if any).

2. EcoTech will check the water meter to verify water movement when all indoor and outdoor fixtures are shut off to verify the presence of a water leak. EcoTech will then attempt to isolate and identify if the leak is indoors or out.

3. If the leak location is identified, EcoTech will assess the feasibility of performing the repair to ensure it falls within the program's scope of work and parameters.

4. Leak detection is not a service offered by this program - leak detection service is out of scope.

5. EcoTech will follow these crucial steps to ensure program compliance.

   - EcoTech shall stay within the District's Not-to-Exceed (NTE) limits per household. If the estimated retrofit cost exceeds this limit, the field technician will prioritize retrofitting household items with the highest gallons per minute (GPM) leaks, within the NTE limit. EcoTech's Project Manager shall notify District personnel on a case-by-case basis if/when NTE limits are reached.

   - The field technician will clearly communicate the approved retrofits to the homeowner. Should the homeowner wish to address additional retrofits beyond the program budget, they may arrange for EcoTech to complete these services separately (outside of the District's scope). EcoTech shall provide written communication to the customer in a separate agreement outlining the additional costs that exceed the amount covered by the District. The District is not responsible for any work or liability outside of the scope of work herein.

Proposed Leak Repairs - Scope of Work

The following are the water saving plumbing and irrigation retrofits EcoTech recommends for this program to offer and make available to its participants. *The District can alter the available retrofits list at any time without affecting the price of the other items.*

Running Toilet Repair
Running toilets often result from faulty internal components (e.g., flapper, chain, float, handle). EcoTech will inspect and replace or adjust parts as needed. Retrofits are billed at a flat rate.

Faucet Repair
Leaky faucets are typically caused by worn o-rings in the handle assembly. If applicable, EcoTech will retrofit the faucet without full replacement. Service is billed at a flat rate.

Standard Faucet Replacement
If faucet replacement is required, EcoTech will provide 2–4 replacement options that match the existing fixture in style and quality. The installation and removal of the old faucet are included and billed at a flat rate.

Aerator Replacement
EcoTech will replace aerators exceeding 1.5 GPM by verifying flow using a GPM gauge or inspecting the existing aerator. New dual-threaded aerators, compatible with most sinks, will be installed.

Angle Stop Retrofit/Replacement
EcoTech will replace or retrofit leaking or non-functional angle stops, including one-piece units with hard copper connections that are incompatible with newer fixtures. Services are billed at a flat rate (see Fee Schedule).

Toilet/Faucet Supply Line Retrofit
Worn or leaking supply lines will be retrofitted or replaced by EcoTech. These lines connect fixtures to the in-wall water source and may leak due to aging gaskets. Work is billed at a flat rate.

Tub Spout Replacement
This is not a typical leak repair replacement, however, bathtub spout replacement may be necessary in correlation with leaking water valves servicing the tub spout. A line item cost is included in the fee schedule.

Shower Valve Cartridge Replacement
If a showerhead leaks while the handles are off, worn rubber o-rings in the mixer valve are often the cause. EcoTech will replace faulty cartridges or o-rings for a flat rate. Pricing is per cartridge; showers with separate hot and cold handles may require two cartridges. There are instances where the main shower valve housing is broken/leaking. Our service does not include the repair or replacement of the main shower valve housing - only the shower valve cartridges are included.

Showerhead Replacement
Showerheads exceeding 1.5 GPM will be replaced with the Evolve multifunction 1.5 GPM model (see spec sheet). Flow will be verified using a gauge or the existing label.

Shower Start Device
The Shower Start is installed between the shower arm and showerhead. It reduces water flow to a trickle once the water reaches 95°F, minimizing waste during shower warm-up. This device is especially beneficial in homes where the water heater is located far from the bathroom. Installation is billed at a flat rate (see Fee Schedule).

Water Heater Supply Line Replacement
EcoTech will replace leaking water heater supply lines, which tend to degrade due to gasket failure. Because of the size and material differences, this service is priced separately (see Fee Schedule).

Toilet Replacement
EcoTech installs the Niagara Stealth toilet with a 0.8 GPF rating. EcoTech is able to install elongated and round bowl models with 12” and 10” rough-in configurations. The flat-rate service includes the toilet, all installation materials, and disposal of the old unit. Angle stop or flange replacements are not included and will be billed separately if required (see Fee Schedule).

Toilet Flange Replacement
When a toilet flange is damaged beyond repair, full replacement is necessary to ensure proper toilet installation. EcoTech will replace the flange for a flat rate (see Fee Schedule).

Pressure Reducing Valve (PRV) Replacement
A PRV regulates the pressure servicing indoor water-using devices and fixtures. There are occasions where the PRV is either leaking or is not regulating pressure correctly. EcoTech recommends replacement of the entire PRV device if it is no longer functioning properly. EcoTech quoted 3/4” and 1” size PRVs. Larger PRVs may be addressed on a case-by-case basis.

Outdoor Leak Repairs

Hose Bib- Retrofit/ Replacement
Hose bibs can develop leaks over time as internal rubber seals deteriorate, leading to minor or significant water loss. EcoTech will retrofit or replace leaking hose bibs as needed, billed at a flat rate (see Fee Schedule). Replacements will match the existing style when possible or may be updated to a different style with prior approval from the participant.

Anti-Siphon Valve Replacement
EcoTech replaces leaking anti-siphon valves to prevent water waste caused by aging components. New valves are installed at the industry standard height of 12” and include all fittings and weatherproof wiring. Each valve is tested via the irrigation controller to confirm functionality. Replaced valves will be properly disposed of by EcoTech.

Sprinkler Nozzle Replacement
To reduce runoff and water loss from damaged nozzles, EcoTech will install high-efficiency replacements that closely match the existing precipitation rate. Participants will be trained on basic nozzle adjustments. Removed nozzles will be disposed of by EcoTech.

Excluded Services - Out of Scope

The following is a list of services that are excluded from the District's Leak Assessment Program. These services are considered to be outside of the scope of work:

- Leak detection is not a service offered by this program; it is outside the scope of work.
- Service Line Repairs - Indoor and outdoor service line repairs are not included.
- Concrete work in the public right-of-way is out of scope and not included as part of this program.
- Repairs to leaking swimming pools, spas, jacuzzis, or their equipment are excluded.
- Repair will be considered out-of-scope for the program if the repair requires a city permit.

EcoTech must present a clear list of services to the participating homeowner to show the items included and excluded from the program prior to the start of any repair work.

Separate Contract

EcoTech is allowed to enter into a separate contract with participants for services that are excluded from the program (out of scope items), such as leak detection and/or service line repairs. Any repair work outside of the scope must be communicated and arranged separately and it must be clearly and explicitly explained to the participant. The District is not responsible for any repairs or work outside of the approved scope.

Project Photos/Documentation

EcoTech will share before-and-after photos of all leak repair items and upload to a shared Google Drive. The Google Drive also stores completed/signed program forms for each participant.

Program Reporting and Invoicing

EcoTech will provide detailed monthly reports to include customer information, leak retrofit information, and any other data points requested. Invoices will also be submitted on a monthly basis. An electronic copy of invoices and an electronic copy of the program database will be forwarded via email to the District's Program Manager for review and approval.

Warranty

Product Warranty

EcoTech warrants all products used during installation for a period of one (1) year under normal use. The warranty does not cover normal wear and tear, cosmetic damage after installation sign-off, staining, UV damage, cleaning, calcium buildup, clogged aerators, diagnostic visits for toilet malfunctions, or issues such as running or flushing problems identified post-installation. EcoTech reserves the right to inspect the reported issue to determine the cause. If the problem falls within the scope of the workmanship warranty, EcoTech will perform the necessary repairs or retrofits at no cost to the participant.

Manufacturer's Limited Warranty

Manufacturer warranties vary by product and manufacturer. After EcoTech's one (1) year product warranty expires, participants are responsible for contacting the manufacturer directly for any warranty claims or support.

Data Collection and Management

During the program, EcoTech will collect all forms, signatures, and data digitally. EcoTech will coordinate with Walnut Valley at program launch to ensure that all documentation meets their standards and requirements. At a minimum, EcoTech will record the following:

- Completed and signed participation form
- Original device brand and model, when identifiable
- Post-retrofit/installation device details, including model and GPF or GPM rating
- Final homeowner sign-off confirming completion of work

EcoTech is able to upload program-specific forms and reports to EcoTech's Google Drive. EcoTech shall share access to this Drive thereby allowing the District to access and review documentation at any time.

Safety

EcoTech has policies in place to ensure the utmost safety throughout the entirety of the Program. All field technicians are required to wear branded EcoTech apparel to identify them as authorized contractor personnel. All field staff are required to have a minimum OSHA 10 Safety Certification.

FEE SCHEDULE - NON DAC - WALNUT VALLEY FUNDING

EcoTech proposes this fee structure to align with the scope and administrative requirements of the program, while supporting efficient monthly billing and budget tracking.

Customer Registration & Dispatch Rates

Customer Registration Fee	**$30** *per Customer*
Standard Dispatch Fee	**$105** *per Dispatch*
Urgent Dispatch *Urgent dispatch applies to same day dispatch request*	**$200** *per Dispatch*
Urgent - After Hours & Weekends	**$300** *per Dispatch*

Outdoor Leak Repairs

Hose Bib Repair / Replacement	**$85**
Irrigation Valve Replacement	**$90**
Sprinkler Nozzle Replacement	**$12**
Sprinkler Body Replacement	**$40**

Indoor Leak Repairs

Running Toilet Repair	**$125**
Faucet Repair	**$150**
Standard Faucet Replacement	**$550**
Aerator Replacement	**$35**
Angle Stop Replacement	**$105**
Supply Line Replacement	**$53**
Tub Spout Replacement	**$150**
Shower Valve (Cartridge)	**$265**
Shower Head Replacement	**$53**
Shower Start Installation	**$85**
Water Heater Supply Lines	**$150**
Toilet Replacement *(Any Model: Elongated & Round)*	**$575**
Toilet Flange Repair *(If needed to install new toilet)*	**$165**
Pressure Reducing Valve (PRV): *Includes ¾" and 1" Only*	**$650**

LICENSE: CSLB Licensed Contractor, C36 & C27

STATE OF CALIFORNIA

CONTRACTORS STATE LICENSE BOARD

Pursuant to Chapter 9 of Division 3 of the Business and Professions Code
and the Rules and Regulations of the Contractors State License Board,
the Registrar of Contractors does hereby issue this license to:

ECOTECH SERVICES INC

License Number 988204

to engage in the business or act in the capacity of a contractor in the following classifications:

C27 - LANDSCAPING
C36 - PLUMBING

Witness my hand and seal this day,

September 15, 2016

Issued November 5, 2013

Agustin "Augie" Beltran, Board Chair

This license is the property of the Registrar of Contractors, is not transferable, and shall be returned to the Registrar upon demand when suspended, revoked, or invalidated for any reason. It becomes void if not renewed.

Cindi A. Christenson, Registrar of Contractors

13L-24 (REV. 03/15)

OSP 15 136646
AUDIT NO: 614971

WVWD – Staff Report

TO: Board of Directors
FROM: Interim General Manager
DATE: August 17, 2026
SUBJECT: Resolution Honoring Kirk Howie Upon His Retirement from Three Valleys Municipal Water District

☒ Action/Discussion	☐ Fiscal Impact	☒ Resolution	☐ Information Only

Recommendation

That the Board of Directors adopt Resolution No. 08-26-759, honoring Kirk Howie upon his retirement from Three Valleys Municipal Water District.

Background

Kirk Howie is retiring from Three Valleys Municipal Water District following nearly 30 years of dedicated service to the water industry. During his tenure, Mr. Howie served in several key leadership roles, including Chief Financial Officer, Assistant General Manager, and Chief Administrative Officer.

Throughout his career, Mr. Howie has demonstrated a strong commitment to public service, regional collaboration, legislative advocacy, and community outreach. His contributions have been recognized throughout the water industry, including receipt of the California Special Districts Association's 2024 Ralph Heim Exceptional Outreach & Advocacy Award.

Walnut Valley Water District has had the opportunity to work alongside Mr. Howie through the agencies' longstanding partnership and shared efforts within the regional water community. In recognition of his distinguished career and contributions to the water industry, staff recommends that the Board adopt a resolution honoring Mr. Howie upon his retirement and extending the District's appreciation and best wishes.

ATTACHMENT:
Resolution No. 08-26-759, the Board of Directors of the Walnut Valley Water District Honoring Kirk Howie Upon His Retirement

RESOLUTION NO. 08-26-759

RESOLUTION OF THE WALNUT VALLEY WATER DISTRICT BOARD OF DIRECTORS HONORING KIRK HOWIE UPON HIS RETIREMENT

WHEREAS, Kirk Howie is retiring from Three Valleys Municipal Water District following nearly 30 years of distinguished service, having begun his tenure in February 1997 and serving in several key leadership roles, including Chief Financial Officer, Assistant General Manager, and Chief Administrative Officer; and

WHEREAS, throughout his career, Mr. Howie has demonstrated an unwavering commitment to public service and the water industry, providing leadership in financial management, legislative affairs, strategic planning, public outreach, policy development, and emergency preparedness; and

WHEREAS, Mr. Howie has been a dedicated advocate for the interests of water agencies and the communities they serve, actively representing Three Valleys Municipal Water District and contributing his knowledge and experience to numerous regional and statewide water organizations; and

WHEREAS, Mr. Howie's exceptional commitment to advocacy and public engagement was recognized by the California Special Districts Association with the 2024 Ralph Heim Exceptional Outreach & Advocacy Award, one of the Association's highest individual honors; and

WHEREAS, Mr. Howie's leadership and commitment to outreach contributed to Three Valleys Municipal Water District receiving the Association of California Water Agencies' Top Outreach Award on ten occasions and the Region 8 Most Active Agency Outreach Award on seventeen occasions; and

WHEREAS, Walnut Valley Water District has valued the longstanding partnership with Three Valleys Municipal Water District and Mr. Howie's collaboration, leadership, and contributions to the regional water community; and

WHEREAS, Mr. Howie's professionalism, integrity, and dedication throughout his career have earned the respect of colleagues, public officials, water industry professionals, and the communities he has served, leaving a lasting legacy of leadership and public service.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Walnut Valley Water District hereby recognizes and commends Kirk Howie for his nearly 30 years of exemplary public service and his significant contributions to Three Valleys Municipal Water District and the broader water industry; and

BE IT FURTHER RESOLVED that the Board of Directors extends its sincere appreciation and congratulations to Mr. Howie upon his retirement and wishes him continued health, happiness, and fulfillment in the years ahead.

ADOPTED AT A REGULAR MEETING OF THE WALNUT VALLEY WATER DISTRICT HELD August 17, 2026.

AYES:
NOES:
ABSENT:
ABSTAIN:

____
Jerry Tang
President, Board of Directors

ATTEST:

____
Jared Macias
Interim Secretary, Board of Directors

WVWD – Staff Report

TO:	Board of Directors
FROM:	Interim General Manager
SUBMITTED BY:	Finance Director
DATE:	August 17, 2026
SUBJECT:	Walnut Valley Affordable Rate Program (WVARP)

☑ **Action/Discussion** ☑ **Fiscal Impact** ☐ **Resolution** ☐ **Information Only**

Recommendation

The Board of Directors:

- Approve the current fixed monthly discount of $20.99 for applicable customers with 5/8-inch and 3/4-inch meters and $29.15 for applicable customers with 1-inch meters until each participating customer's next biennial renewal;

- Approve the fixed monthly discount of $15.00 per month for all eligible customers with 5/8-inch, 3/4-inch, and 1-inch meters effective immediately for new applications;

- Authorize the use of $18,053.53 in property tax revenue to supplement the FY 2026–27 Affordable Rate Program fund.

Background Information

In 2007, the Board established and adopted the Walnut Valley Affordable Rate Program (WVARP) to assist lower-income households, including customers on fixed incomes, with rising water service costs. The program was designed to provide meaningful financial assistance while enabling the District to effectively manage its financial impact.

The original program required annual Board approval of funding through the District's budget process, with an initial funding limit of $200,000. Eligibility was generally based on participation in Southern California Edison's or Southern California Gas Company's California Alternate Rates for Energy (CARE) program, in addition to meeting other District eligibility requirements.

WVARP currently provides eligible customers with a discount equal to 50% of the District's base rate and is funded exclusively through cell tower lease revenue. However, increases in the District's base rates, growth in program participation, and declining cell tower lease revenue have created a funding shortfall. Without modifications to the program, available funding is projected to be exhausted by April 2027.

To maintain the long-term sustainability of WVARP, staff recommends a phased transition from a percentage-based discount to a fixed monthly discount. Current participants would retain their existing monthly discounts of $20.99 for 5/8-inch and 3/4-inch meters and $29.15 for 1-inch meters until their next biennial renewal. Upon renewal, and for all new applicants, the monthly discount would be reduced to $15.00.

Under this approach, the estimated FY 2026–27 program cost is $234,347.07, compared with projected cell tower lease revenue of $216,293.54, resulting in an estimated funding shortfall of $18,053.53. Staff recommends temporarily using property tax revenue to cover this one-time shortfall during the transition period.

For FY 2027–28, at a $15.00 monthly discount, program costs are projected to decrease to $196,933.79, while cell tower lease revenue is expected to increase to $222,782.34 due to the contractual 3% annual escalation provisions. Based on these projections, cell tower lease revenue will once again be sufficient to fully fund the Affordable Rate Program. As a result, the District would be able to reopen enrollment to approximately 143 additional eligible applicants at the beginning of FY 2027–28.

Staff also conducted a comparison of affordable rate programs offered by neighboring and comparable water districts. The analysis found that the average monthly discount provided by these agencies ranges from approximately $10.00 to $12.50 per month. The proposed $15.00 monthly discount would therefore remain competitive while ensuring the long-term financial sustainability of the District's Affordable Rate Program.

The recommended modifications to the Walnut Valley Affordable Rate Program will preserve financial assistance for eligible customers while ensuring the program's long-term fiscal sustainability. The proposed phased transition minimizes the impact on current participants, addresses the projected funding shortfall, and positions the program to become fully self-funded through cell tower lease revenue beginning in FY 2027–28. Approval of the recommended changes will allow the District to continue providing meaningful assistance to qualifying customers while maintaining prudent financial stewardship.

WVWD – Staff Report

TO:	Board of Directors
FROM:	Interim General Manager
SUBMITTED BY:	Director of Finance
DATE:	August 17, 2026
SUBJECT:	Investment Policy Annual Review – Resolution No. 08-26-760

☐ **Action/Discussion** ☑ **Fiscal Impact** ☑ **Resolution** ☐ **Information Only**

Recommendation

The Board of Directors approve Resolution No. 08-26-760 (replacing Resolution No. 08-25-747), establishing the Walnut Valley Water District Investment Policy.

Background Information

Government Code Section 53646 requires public agencies to develop and periodically review investment policies. Annual review is essential to ensure the policy aligns with current financial conditions, mitigates risks, and complies with California Debt and Investment Advisory Commission investment guidelines. Accordingly, this policy is presented annually to the Board of Directors for approval.

District staff, legal counsel, and the District's investment manager, Chandler Asset Management, have completed a comprehensive review of the District's Investment Policy. The "Authorized and Suitable Investments" section has been revised to reflect current provisions of the California Government Code, including increasing the maximum permitted maturity for eligible commercial paper from 270 days to 397 days and extending the statutory sunset date applicable to certain U.S. government-backed securities to January 1, 2031.

Attachment:
Investment Policy and Resolution

RESOLUTION NO. 08-26-760
(Replacing Resolution No. 08-25-747)

RESOLUTION OF THE BOARD OF DIRECTORS OF THE WALNUT VALLEY WATER DISTRICT ESTABLISHING ITS INVESTMENT POLICY ADOPTED AUGUST 17, 2026

1. POLICY

WHEREAS, the Legislature of the State of California has declared that the deposit and investment of public funds by local officials and local agencies is an issue of statewide concern; and

WHEREAS, the legislative body of a local agency may invest monies not required for the immediate necessities of the local agency in accordance with the provisions of California Government Code Sections 53601 and 53635; and

WHEREAS, the Treasurer of the Walnut Valley Water District ("District") must annually prepare and submit a statement of investment policy and such policy, and any changes thereto, shall be considered by the Board of Directors at a public meeting,

NOW THEREFORE, it shall be the policy of the District to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the District's daily cash flow demands and conforming to all statutes governing the investment of District funds.

2. SCOPE

This investment policy applies to all financial assets of the District. These funds are accounted for in the annual District audit.

3. PRUDENCE

Investments shall be made with judgment and care, under circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the District, which persons of prudence, discretion and intelligence exercise in the management of their own affairs; not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived. The standard of prudence to be used by investment officials shall be the "prudent investor" standard (California Government Code Section 53600.3) and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and the investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

4. OBJECTIVES

The District's overall investment program shall be designed and managed with a degree of professionalism worthy of the public trust. The overriding objectives of the program are to preserve principal, provide sufficient liquidity, and manage investment risks, while seeking a market-rate of return.

- **a.** **Safety:** Safety of principal is the foremost objective of the investment program. Investments will be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, the District will diversify its investments by investing funds among a variety of securities with independent returns.
- **b.** **Liquidity:** The investment portfolio will remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated.
- **c.** **Return on Investments:** The investment portfolio will be designed with the objective of attaining a market rate of return throughout budgetary and economic

cycles, taking into account the investment risk constraints for safety and liquidity needs.

5. DELEGATION OF AUTHORITY

Authority to manage the investment program is derived from California Government Code Sections 53600, et seq. Management responsibility for the investment program is hereby delegated to the Treasurer, who, where appropriate, shall establish written procedures for the operation of the investment program consistent with this investment policy. No person may engage in an investment transaction except as provided under the terms of this policy and such procedures that are established by the Treasurer. The Treasurer shall be responsible for all transactions undertaken and shall establish controls to regulate the activities of subordinate officials. Under the provisions of California Government Code Section 53600.3, the Treasurer is a trustee and a fiduciary subject to the prudent investor standard.

The District may engage the services of one or more external investment managers to assist in the management of the Districts investment portfolio in a manner consistent with the District’s objectives. Such external managers may be granted discretion to purchase and sell investment securities in accordance with this Investment Policy. Such managers must be registered under the Investment Advisers Act of 1940.

6. ETHICS AND CONFLICTS OF INTEREST

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict or appear to conflict with the proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

7. AUTHORIZED FINANCIAL INSTITUTIONS AND DEALERS

The Treasurer will maintain a list of approved security broker/dealers who are authorized to provide investment and financial advisory services in the State of California. No public deposit shall be made except in a qualified public depository as established by state laws.

For broker/dealers of government securities and other investments, the District shall select only broker/dealers who are licensed and in good standing with the California Department of Securities, the Securities and Exchange Commission, the National Association of Securities Dealers or other applicable self-regulatory organizations.

Before engaging in investment transactions with a broker/dealer, the Treasurer shall have received from said firm a signed Certification Form. This form shall attest that the individual responsible for the District's account with that firm has reviewed the District's Investment Policy and that the firm understands the policy and intends to present investment recommendations and transactions to the District that are appropriate under the terms and conditions of the Investment Policy.

Where all funds of the District not placed in FDIC-insured accounts are invested through the Local Agency Investment Fund (LAIF), the Treasurer need not be concerned with the qualifications of those financial institutions and broker/dealers with whom LAIF transacts business.

Selection of broker/dealers used by an external investment adviser retained by the District will be at the sole discretion of the investment adviser.

8. AUTHORIZED AND SUITABLE INVESTMENTS

The District’s investments are governed by California Government Code, Sections 53600 et seq. Within the investments permitted by the Code, the District seeks to further restrict eligible investments to the guidelines listed below. In the event a discrepancy is found between this policy and the Code, the more restrictive parameters will take precedence. Percentage holding limits and credit rating requirements listed in this section apply at the time the security is purchased. The maximum maturity for an investment is measured from the settlement date to final maturity.

Any investment currently held at the time the policy is adopted which does not meet the new policy guidelines can be held until maturity, and shall be exempt from the current policy. At the time of the investment's maturity or liquidation, such funds shall be reinvested only as provided in the current policy.

The District is empowered by California Government Code Sections 53601 et seq. to invest in the following:

a. Bonds issued by the District.

b. United States Treasury Bills, Notes and Bonds.

c. Registered state warrants or treasury notes or bonds issued by the State of California.

d. Registered treasury notes or bonds of any of the other 49 United States in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 United States. In addition to California.

e. Bonds, notes, warrants or other evidence of debt issued by a local agency within the State of California, including pooled investment accounts sponsored by the State of California, County Treasurers, other local agencies or joint powers agencies. The Local Agency Investment Fund (LAIF) is an approved pooled investment account.

f. Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by, or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises. No more than 30% of the portfolio may be invested in any single Agency/GSE issuer. The maximum percentage of callable agency securities in the portfolio is 20%.

g. Bankers acceptances, otherwise known as bills of exchange or time drafts, which are drawn on and accepted by a commercial bank. Purchase of bankers' acceptances may not exceed 180 days' maturity or 40% of the District's money that may be invested pursuant to this policy. However, no more than 5% of the District's money can be invested in the bankers' acceptances of any single commercial bank.

h. Commercial paper of "prime" quality of the highest ranking or of the highest letter and number rating as provided for by a nationally recognized statistical-rating organization. The entity that issues the commercial paper shall either be:

   (1) organized and operating within the United States, as a general corporation, shall have total assets in excess of five hundred million dollars ($500,000,000), and shall issue debt, other than commercial paper, if any, that is rated in the "A" category or higher by a Nationally Recognized Statistical-Rating Organization (NRSRO); or

   (2) organized within the United States as a special purpose corporation, trust, or limited liability company, have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or surety bond, and has commercial paper that is rated "A-1" or higher, or the equivalent, by NRSRO

   (3) eligible commercial paper shall have a maximum maturity of 397 days or less. The District shall invest no more than 25 percent of its money in eligible commercial paper. The District shall purchase no more than 10 percent of the outstanding commercial paper of any single corporate issue. No more than 5% of the total portfolio may be invested per issuer.

i. Negotiable certificates of deposit issued by a nationally or state-chartered bank, a savings association or a federal association (as defined by Section 5102 of the Financial Code), a state or federal credit union, or by a state-licensed branch of a foreign bank. Purchases of negotiable certificates of deposit shall not exceed 30 percent of the District's money, subject to the limitations of Government Code Sections 53601(i) and 53638. The Board of Directors and the Treasurer are prohibited from investing District funds, or funds in the District's custody, in negotiable certificates of deposit issued by a state or federal credit union if a member of the Board of Directors, or any person with investment decision making authority within the District also serves on the board of directors, or any committee appointed by the board of directors, or the credit committee or the supervisory committee of the state or federal credit union issuing the negotiable certificates of deposit. No more than 5% of the total portfolio may be invested per issuer.

j. Placement service deposits, including certificates of deposit, at a commercial bank, savings bank, savings and loan association or credit union that uses a private sector entity that assists in the placement of such deposits shall not in total exceed 50 percent of the District's money, subject to the limitations and requirements of Government Code Section 53638 and 53601.8; .

k. Repurchase/Reverse Repurchase Agreements of any securities authorized by Section 53601. The market value of securities that underlay a repurchase agreement shall be valued at 102% or greater of the funds borrowed against those securities. Repurchase agreements are restricted to a maturity of one year, and are subject to the special limits and conditions of California Government Code 53601(j). Reverse repurchase agreements are subject to additional conditions including a maximum maturity of 92 days in accordance with California Code 53601(j)(3).

l. Medium-term notes, defined as all corporate and depository institution debt securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States. Notes eligible for investment under this subdivision shall be rated in the "A" category or better by a NRSRO. Purchases of medium-term notes shall not include other instruments authorized by this policy and may not exceed 30 percent of the District's money which may be invested pursuant to this policy. No more than 5% of the total portfolio may be invested per issuer.

m. Shares of beneficial interest issued by diversified management companies (mutual funds) investing in the securities and obligations authorized by this policy, and shares in money market mutual funds, subject to the restrictions of Government Code Section 53601(l). The purchase price of investments under this subdivision shall not exceed 20 percent of the District's money that may be invested pursuant to this policy. However, no more than 10 percent of the District's money may be invested in any one mutual fund, except in the case of money market mutual funds. No more than 20% of the District's money may be invested in a single money market mutual fund that either:

(1) has attained the highest ranking or the highest letter and numerical rating provided by not less than two (2) NRSROs; or

(2) has retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years' experience investing in the Securities and obligations authorized by California Government Code, Section 53601 and with assets under management in excess of $500 million.

n. Moneys held by a trustee or fiscal agent and pledged to the payment or security of bonds or other indebtedness, or obligations under a lease, installment sale, or other agreement of a local agency, or certificates of participation in those bonds, indebtedness, or lease installment sale, or other agreements, may be invested in accordance with the statutory provisions governing the issuance of those bonds, indebtedness, or lease installment sale, or other agreement, or to the extent not inconsistent therewith or if there are no specific statutory provisions, in accordance with the ordinance, resolution, indenture, or agreement of the local agency providing for the issuance.

o. Notes, bonds, or other obligations that are at all times secured by a valid first priority security interest in securities of the types listed by Government Code Section 53651 as eligible securities for the purpose of securing local agency deposits having a market value at least equal to that required by Government Code Section 53652 for the purpose of securing local agency deposits. The securities serving as collateral shall be placed by delivery or book entry into the custody of a trust company or the trust department of a bank which is not affiliated with the issuer of the secured obligation, and the security interest shall be perfected in accordance with the requirements of the Uniform Commercial Code or federal regulations applicable to the types of securities in which the security interest is granted.

p. Any mortgage pass-through security, collateralized mortgage obligation, mortgage-backed or other pay-through bond, equipment lease-backed certificate, consumer receivable pass-through certificate, or consumer receivable-backed bond. from issuers other than the US Treasury or a US Federal Agency/GSE. Securities eligible for investment under this subdivision shall be rated in a rating category of "AA" or its equivalent or better by a NRSRO. Purchase of securities authorized by this subdivision may not exceed 20 percent of the District's money that may be invested pursuant to this policy.

q. Local Governments Investment Pools (LGIPs)

(1) State of California's Local Agency Investment Fund (LAIF): LAIF, in accordance with California Government Code Section 16429.1. LAIF investments are limited to statutory limits .

(2) Shares of Beneficial Interest issued by a Joint Powers Authority (JPA): The JPA is organized pursuant to California Government Code Section 6509.7 and invests in the securities and obligations authorized in subdivisions (a) to (r), inclusive. Each share shall represent an equal proportional interest in the underlying pool of securities owned by the JPA. The JPA has retained an investment advisor who is registered with the SEC (or exempt from registration), has assets under management in excess of $500 million, and has at least five years' experience investing in instruments authorized by Section 53601, subdivisions (a) to (q).

(3) Other Local Government Investment Pools (LGIP): Other LGIPs permitted by the agency (such as County Pool as defined by California Government Code Section 27000.3).

r. Supranational securities provided that they are US dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank. The securities are rated in the "AA" category or higher by a NRSRO. No more than 30% of the total portfolio may be invested in these securities. No more than 10% of the portfolio may be invested in any single issuer.

s. Any other investment security authorized under the provisions of California Government Code Sections 5922 and 53601.

Such investments shall be limited to securities that from the time of settlement have a term remaining to maturity of five years or less, or as provided above.

A summary of the limitations and special conditions that apply to each of the above listed investment securities is attached and is included by reference in this Investment Policy.

Pursuant to Government Code Sections 53601.6 and 53631.5, the District shall not invest any funds covered by this Investment Policy in inverse floaters, range notes, interest-only strips derived from mortgage pools or any investment that may result in a zero interest accrual if held to maturity. Under a provision sunsetting on January 1, 2031, securities backed by the U.S. Government that could result in a zero or negative interest accrual if held to maturity are permitted. The purchase of a security with a forward settlement exceeding 45 days from the time of the investment is prohibited.

9. COLLATERALIZATION

All certificates of deposits must be collateralized by United States Treasury Obligations. Collateral must be held by a third party trustee and valued on a monthly basis. The percentage of collateralizations on repurchase and reverse agreements will adhere to the amount required under California Government Code Section 53601(j) (2).

10. SAFEKEEPING AND CUSTODY

All security transactions entered into by the District shall be conducted on delivery-versus-payment (DVP) basis. All securities purchased or acquired shall be delivered to the District by book entry, physical delivery or by third party custodial agreement. The only exceptions to the foregoing shall be depository accounts and securities purchases made with: (i) local government investment pools (e.g. LAIF); (ii) time certificates of deposit; and, (iii) mutual funds and money market mutual funds, since these securities are not deliverable.

11. DIVERSIFICATION

The District will diversify its investments by security type and institution. Assets shall be diversified to eliminate the risk of loss resulting from over concentration of assets in a specific maturity, a specific issuer or a specific class of securities. Diversification strategies shall be determined and revised periodically, if determined necessary to meet District goals. In establishing specific diversification strategies, the following general policies and constraints shall apply:

a. Portfolio maturity dates shall be matched versus liabilities to avoid undue concentration in a specific maturity sector.

b. Maturities selected shall provide for stability of income and liquidity.

c. Disbursement and payroll dates shall be covered through maturities of investments, marketable United States Treasury bills or other cash equivalent instruments such as money market mutual funds.

12. MITIGATING CREDIT RISK IN THE PORTFOLIO

Credit risk is the risk that a security or a portfolio will lose some or all of its value due to a real or perceived change in the ability of the issuer to repay its debt. The District will mitigate credit risk by adopting the following strategies:

a. No more than 5% of the total portfolio may be invested in securities of any single issuer, other than the US Government, its agencies and enterprises, LAIF, LGIPs, or unless otherwise specified in this investment policy;

b. The District may elect to sell a security prior to its maturity and record a capital gain or loss in order to improve the quality, liquidity or yield of the portfolio in response to market conditions or District's risk preferences; and,

c. If securities owned by the District are downgraded by either Moody's or S&P to a level below the quality required by this Investment Policy, it will be the District's policy to review the credit situation and make a determination as to whether to sell or retain such securities in the portfolio.

    1. If a security is downgraded, the Treasurer will use discretion in determining whether to sell or hold the security based on its current maturity, the economic outlook for the issuer, and other relevant factors.

    2. If a decision is made to retain a downgraded security in the portfolio, its presence in the portfolio will be monitored and as deemed necessary reported to the Board of Directors.

13. REPORTING

The Treasurer shall submit a monthly transaction report to the Board of Directors within 30 days of the end of the reporting period in accordance with California Government Code Section 53607. In addition, the Treasurer shall submit an investment report to the Board of Directors at least quarterly. The report shall be submitted within 45 days following the end of the reporting period covered by the report. The report shall include a complete description of the portfolio, the type of investments, the issuers, maturity dates, par values and the current market values of each component of the portfolio, including funds managed for District by third party contracted managers. The report will also include the source of the portfolio valuation. If all funds are placed in LAIF, FDIC-insured accounts and/or in a county investment pool, the foregoing report elements may be replaced by copies of the latest statements from such institutions. The report must also include a certification that (1) all investment actions executed since the last report have been made in full compliance with the Investment Policy and, (2) the District will meet its expenditure obligations for the next six months, as required by Government Code Section 53646(b)(2) and (3), respectively. The Treasurer shall maintain a complete and timely record of all investment transactions.

14. INVESTMENT POLICY ADOPTION

The Investment Policy shall be adopted by resolution of the District. Moreover, the Policy shall be reviewed on an annual basis, and modifications must be approved by the Board of Directors.

PASSED, APPROVED AND ADOPTED by the Board of Directors of Walnut Valley Water District this 17th day of August 2026, by the following roll call vote:

AYE:
NO:
ABSENT:
ABSTAIN:

____
Jerry Tang
President

ATTEST:

____
Jared Macias
Interim Secretary

GLOSSARY OF INVESTMENT TERMS

AGENCIES. Shorthand market terminology for any obligation issued by *a government-sponsored entity (GSE),* or a *federally related institution*. Most obligations of GSEs are not guaranteed by the full faith and credit of the US government. Examples are:

- **FFCB.** The Federal Farm Credit Bank System provides credit and liquidity in the agricultural industry. FFCB issues discount notes and bonds.
- **FHLB.** The Federal Home Loan Bank provides credit and liquidity in the housing market. FHLB issues discount notes and bonds.
- **FHLMC.** Like FHLB, the Federal Home Loan Mortgage Corporation provides credit and liquidity in the housing market. FHLMC, also called "Freddie Mac" issues discount notes, bonds and mortgage pass-through securities.
- **FNMA.** Like FHLB and Freddie Mac, the Federal National Mortgage Association was established to provide credit and liquidity in the housing market. FNMA, also known as "Fannie Mae," issues discount notes, bonds and mortgage pass-through securities.
- **GNMA.** The Government National Mortgage Association, known as "Ginnie Mae," issues mortgage pass-through securities, which are guaranteed by the full faith and credit of the US Government.
- **PEFCO.** The Private Export Funding Corporation assists exporters. Obligations of PEFCO are not guaranteed by the full faith and credit of the US government.
- **TVA.** The Tennessee Valley Authority provides flood control and power and promotes development in portions of the Tennessee, Ohio, and Mississippi River valleys. TVA currently issues discount notes and bonds.

ASSET BACKED SECURITIES. Securities supported by pools of installment loans or leases or by pools of revolving lines of credit.

BANKER'S ACCEPTANCE. A money market instrument created to facilitate international trade transactions. It is highly liquid and safe because the risk of the trade transaction is transferred to the bank which "accepts" the obligation to pay the investor.

BENCHMARK. A comparison security or portfolio. A performance benchmark is a partial market index, which reflects the mix of securities allowed under a specific investment policy.

BID. The indicated price at which a buyer is willing to purchase a security or commodity.

BROKER. A broker brings buyers and sellers together for a transaction for which the broker receives a commission. A broker does not sell securities from their own position.

CALLABLE. A callable security gives the issuer the option to call it from the investor prior to its maturity. The main cause of a call is a decline in interest rates. If interest rates decline, the issuer will likely call its current securities and reissue them at a lower rate of interest.

CERTIFICATE OF DEPOSIT (CD). A time deposit with a specific maturity evidenced by a certificate.

COLLATERAL. Securities or cash pledged by a borrower to secure repayment of a loan or repurchase agreement. Also, securities pledged by a financial institution to secure deposits of public monies.

COLLATERALIZED BANK DEPOSIT. A bank deposit that is collateralized at least 100% (principal plus interest to maturity). The deposit is collateralized using assets set aside by the issuer such as Treasury securities or other qualified collateral to secure the deposit in excess of the limit covered by the Federal Deposit Insurance Corporation.

COLLATERALIZED MORTGAGE OBLIGATIONS (CMO). Classes of bonds that redistribute the cash flows of mortgage securities (and whole loans) to create securities that have different levels of prepayment risk, as compared to the underlying mortgage securities.

COLLATERALIZED TIME DEPOSIT. Time deposits that are collateralized at least 100% (principal plus interest to maturity). These instruments are collateralized using assets set aside by the issuer such as Treasury securities or other qualified collateral to secure the deposit in excess of the limit covered by the Federal Deposit Insurance Corporation.

COMMERCIAL PAPER. The short-term unsecured debt of corporations.

COUPON. The rate of return at which interest is paid on a bond.

CREDIT RISK. The risk that principal and/or interest on an investment will not be paid in a timely manner due to changes in the condition of the issuer.

DEALER. A dealer acts as a principal in security transactions, selling securities from and buying securities for their own position.

DELIVERY VS. PAYMENT (DVP). A securities industry procedure whereby payment for a security must be made at the time the security is delivered to the purchaser's agent.

DISCOUNT. The difference between the par value of a bond and the cost of the bond, when the cost is below par. Some short-term securities, such as T-bills and banker's acceptances, are known as discount securities. They sell at a discount from par and return the par value to the investor at maturity without additional interest. Other securities, which have fixed coupons, trade at a discount when the coupon rate is lower than the current market rate for securities of that maturity and/or quality.

DIVERSIFICATION. Dividing investment funds among a variety of investments to avoid excessive exposure to any one source of risk.

DURATION. The weighted average time to maturity of a bond where the weights are the present values of the future cash flows. Duration measures the price sensitivity of a security to changes interest rates.

FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC). The Federal Deposit Insurance Corporation (FDIC) is an independent federal agency insuring deposits in U.S. banks and thrifts in the event of bank failures. The FDIC was created in 1933 to maintain public confidence and encourage stability in the financial system through the promotion of sound banking practices.

FEDERALLY INSURED TIME DEPOSIT. A time deposit is an interest-bearing bank deposit account that has a specified date of maturity, such as a certificate of deposit (CD). These deposits are limited to funds insured in accordance with FDIC insurance deposit limits.

FIDUCIARY. A person or organization that acts on behalf of another person(s) or organization that puts their clients' interest ahead of their own as they are bound both legally and ethically to act in the best interests of their clients.

JOINT POWERS AUTHORITY (JPA). An entity created by two or more public agencies that share a common goal in order to jointly exercise powers common to all members through a joint powers agreement or contract.

LEVERAGE. Borrowing funds in order to invest in securities that have the potential to pay earnings at a rate higher than the cost of borrowing.

LIQUIDITY. The speed and ease with which an asset can be converted to cash.

LOCAL AGENCY INVESTMENT FUND (LAIF). A voluntary investment fund open to government entities and certain non-profit organizations in California that is managed by the State Treasurer's Office.

LOCAL GOVERNMENT INVESTMENT POOL. Investment pools that range from the State Treasurer's Office Local Agency Investment Fund (LAIF) to county pools, to Joint Powers Authorities (JPAs). These funds are not subject to the same SEC rules applicable to money market mutual funds.

MAKE WHOLE CALL. A type of call provision on a bond that allows the issuer to pay off the remaining debt early. Unlike a call option, with a make whole call provision, the issuer makes a lump sum payment that equals the net present value (NPV) of future coupon payments that will not be paid because of the call. With this type of call, an investor is compensated, or "made whole."

MARGIN. The difference between the market value of a security and the loan a broker makes using that security as collateral.

MARKET RISK. The risk that the value of securities will fluctuate with changes in overall market conditions or interest rates.

MARKET VALUE. The price at which a security can be traded.

MATURITY. The final date upon which the principal of a security becomes due and payable. An investment's term or remaining maturity is measured from the settlement date to final maturity.

MEDIUM TERM NOTES. Unsecured, investment-grade senior debt securities of major corporations which are sold in relatively small amounts on either a continuous or an intermittent basis. MTNs are highly flexible debt instruments that can be structured to respond to market opportunities or to investor preferences.

MODIFIED DURATION. The percent change in price for a 100-basis point change in yields. Modified duration is the best single measure of a portfolio's or security's exposure to market risk.

MONEY MARKET. The market in which short-term debt instruments (T-bills, discount notes, commercial paper, and banker's acceptances) are issued and traded.

MONEY MARKET MUTUAL FUND. A mutual fund that invests exclusively in short-term securities. Examples of investments in money market funds are certificates of deposit and U.S. Treasury securities. Money market funds attempt to keep their net asset values at $1 per share.

MORTGAGE PASS-THROUGH SECURITIES. A securitized participation in the interest and principal cash flows from a specified pool of mortgages. Principal and interest payments made on the mortgages are passed through to the holder of the security.

MUNICIPAL SECURITIES. Securities issued by state and local agencies to finance capital and operating expenses.

MUTUAL FUND. An entity which pools the funds of investors and invests those funds in a set of securities which is specifically defined in the fund's prospectus. Mutual funds can be invested in various types of domestic and/or international stocks, bonds, and money market instruments, as set forth in the individual fund's prospectus. For most large, institutional investors, the costs associated with investing in mutual funds are higher than the investor can obtain through an individually managed portfolio.

NATIONALLY RECOGNIZED STATISTICAL RATING ORGANIZATION (NRSRO). A credit rating agency that the Securities and Exchange Commission in the United States uses for regulatory purposes. Credit rating agencies provide assessments of an investment's risk. The issuers of investments, especially debt securities, pay credit rating agencies to provide them with ratings. The three most prominent NRSROs are Fitch, S&P, and Moody's.

NEGOTIABLE CERTIFICATE OF DEPOSIT (CD). A short-term debt instrument that pays interest and is issued by a bank, savings or federal association, state or federal credit union, or state-licensed branch of a foreign bank. Negotiable CDs can be traded in a secondary market.

OFFER (ASK). An indicated price at which market participants are willing to sell a security. Also referred to as the "ask price".

PAYDOWN. A reduction in the principal amount owed on a bond, loan, or other debt.

PLACEMENT SERVICE DEPOSITS. A private service that allows local agencies to invest in FDIC-insured deposits with one or more banks, savings and loans, and credit unions located in the United States. IntraFi (formerly known as CDARS) is an example of an entity that provides this service.

PREMIUM. The difference between the par value of a bond and the cost of the bond, when the cost is above par.

PRIMARY DEALER. A financial institution (1) that is a trading counterparty with the Federal Reserve in its execution of market operations to carry out U.S. monetary policy, and (2) that participates for statistical reporting purposes in compiling data on activity in the U.S. Government securities market.

PRUDENT INVESTOR (PRUDENT PERSON) RULE. A standard of responsibility which applies to fiduciaries. In California, the rule is stated as "Investments shall be managed with the care, skill, prudence and diligence, under the circumstances then prevailing, that a prudent person, acting in a like capacity and familiar with such matters, would use in the conduct of an enterprise of like character and with like aims to accomplish similar purposes."

REGIONAL DEALER. A financial intermediary that buys and sells securities for the benefit of its customers without maintaining substantial inventories of securities and that is not a primary dealer.

REPURCHASE AGREEMENT. Short-term purchases of securities with a simultaneous agreement to sell the securities back at a higher price. From the seller's point of view, the same transaction is a reverse repurchase agreement.

SAFEKEEPING. A service to bank customers whereby securities are held by the bank in the customer's name.

SECURITIES AND EXCHANGE COMMISSION (SEC). The U.S. Securities and Exchange Commission (SEC) is an independent federal government agency responsible for protecting investors, maintaining fair and orderly functioning of securities markets and facilitating capital formation. It was created by Congress in 1934 as the first federal regulator of securities markets. The SEC promotes full public disclosure, protects investors against fraudulent and manipulative practices in the market, and monitors corporate takeover actions in the United States.

SECURITIES AND EXCHANGE COMMISSION (SEC) RULE 15C3-1. An SEC rule setting capital requirements for brokers and dealers. Under Rule 15c3-1, a broker or dealer must have sufficient liquidity in order to cover the most pressing obligations. This is defined as having a certain amount of liquidity as a percentage of the broker/dealer's total obligations. If the percentage falls below a certain point, the broker or dealer may not be allowed to take on new clients and may have restrictions placed on dealings with current client.

STRUCTURED NOTE. Notes issued by Government Sponsored Enterprises (FHLB, FNMA, etc.) and Corporations, which have imbedded options (e.g., call features, step-up coupons, floating rate coupons, derivative-based returns) into their debt structure. Their market performance is impacted by the fluctuation of interest rates, the volatility of the imbedded options and shifts in the shape of the yield curve.

SUPRANATIONAL. A Supranational is a multi-national organization whereby member states transcend national boundaries or interests to share in the decision making to promote economic development in the member countries.

TOTAL RATE OF RETURN. A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains, and losses in the portfolio.

U.S. TREASURY OBLIGATIONS. Securities issued by the U.S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk and are the benchmark for interest rates on all other securities in the US and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

TREASURY BILLS. All securities issued with initial maturities of one year or less are issued as discounted instruments and are called Treasury bills. The Treasury currently issues three- and six-month T-bills at regular weekly auctions. It also issues "cash management" bills as needed to smooth out cash flows.

TREASURY NOTES. All securities issued with initial maturities of two to ten years are called Treasury notes and pay interest semi-annually.

TREASURY BONDS. All securities issued with initial maturities greater than ten years are called Treasury bonds. Like Treasury notes, they pay interest semi-annually.

VOLATILITY. The rate at which security prices change with changes in general economic conditions or the general level of interest rates.

YIELD TO MATURITY. The annualized internal rate of return on an investment which equates the expected cash flows from the investment to its cost.

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Govt. Code Section	Investment Type	Maximum Maturity	Authorized Limit (%)	State Code Issuer Limit (%)	Investment Policy Issuer Limit (%)	Required Rating Category
53601(a)	Bonds issued by Walnut Valley Water District	5 years	None	N/A	N/A	None
53601(b)	U.S. Treasury Bills, Notes and Bonds	5 years	None	N/A	N/A	None
53601(c)	California Warrants or Bonds	5 years	None	N/A	N/A	None
53601(d)	Other States Treasury Notes or Bonds	N/A	None	N/A	N/A	None
16429.1	Local Agency Investment Fund (LAIF)	N/A	None	N/A	N/A	None
53601(f)	U.S. Agencies or Enterprises	5 years	None	N/A	30%	None
53601(g)	Bankers Acceptances	180 days	40%	30%	5%	None
53601(h) & 53601.8	Prime Commercial Paper	397 days	25%	10%*	5%	A-1 or equivalent
53601(i)	Negotiable Certificates of Deposit	5 years	30%	N/A	5%	None
53601.8 53635.8	Placement Service Deposits	5 years	50%	N/A	N/A	None
53601(j)	Repurchase/Reverse Repurchase Agreements	1 year **	None	N/A	N/A	None
53601(k) 53601.6(b)	Medium-Term Corporate Notes	5 years	30%	10%*	5%	A
53601(l)	Mutual Funds/ Money Market Mutual Funds ***	5 years	20%	10% 20%	10% 20%	****
53601(m)	Bond/COP Funds	N/A	None	N/A	N/A	None
53601(n)	Collateralized Bank Deposits	5 years	None	N/A	N/A	None
53601(o)	Mortgage Pass-Through Securities	5 years	20%	N/A	N/A	AA
53601(p)	Joint Powers Authorities (JPA)	N/A	None	N/A	N/A	AAA
53601(q)	Supranational	5 years	30%	N/A	10%	AA

* No more than 10% of the District's total investment assets may be invested in the commercial paper and medium term notes of any single issuer.

** The one-year limitation for Repurchase/Reverse Repurchase Agreements is subject to a further limitation set forth in Government Code Section 53601(i)(4), which, if applicable, may limit the maturity to 92 days.

*** Mutual Funds maturity may be defined as the weighted average maturity; money market mutual funds must have an average maturity of 60 days or less, per SEC regulations.

****Highest ratings from two of the top three rating agencies or has retained an investment adviser registered or exempt from registration with the SEC with not less than five years' experience investing in the securities authorized by CGC Section 53601 and with AUM in excess of $500 million.

CHANDLER
ASSET MANAGEMENT

MONTHLY ACCOUNT STATEMENT

Walnut Valley Water District Cons | Account #10076 | As of July 31, 2026

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For ques our account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

PORTFOLIO SUMMARY

Walnut Valley Water District Cons | Account #10076 | As of July 31, 2026

P olio Characteris

Averag a	1.59
Average Coupon	2.80%
Average Purchase YTM	2.94%
Average Market YTM	3.34%
Average Credit Quality*	AA
Average Final Maturity	1.76
Average Life	1.75

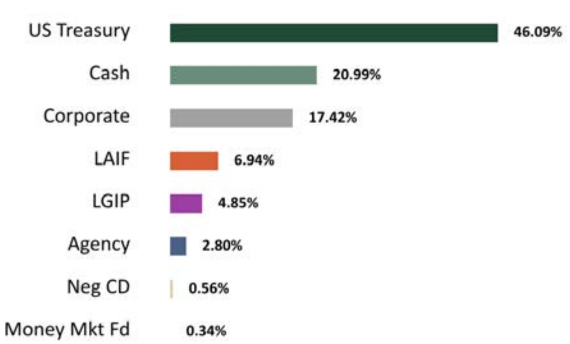
Account Summary

	End Values as of 06/30/2026	End Values as of 07/31/2026
Market Value	44,635,776.75	43,879,007.30
Accrued Interest	227,021.99	222,653.05
Total Market Value	**44,862,798.75**	**44,101,660.35**
Income Earned	128,993.88	130,070.47
Cont/WD	2,303,250.82	(765,004.41)
Par	44,935,603.88	44,309,717.40
Book Value	44,801,657.66	44,150,713.35
Cost Value	44,638,389.10	43,995,507.69

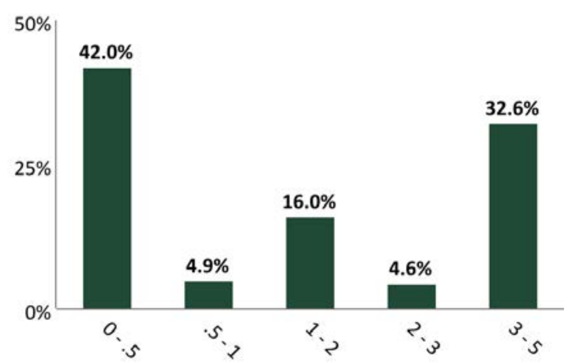
Top Issuers

United States	46.09%
Cash	20.97%
LAIF	6.94%
CA CLASS	4.85%
Federal Home Loan Banks	2.80%
Deere & Company	1.14%
PACCAR Inc	1.14%
Northern Trust Corpora	1.14%

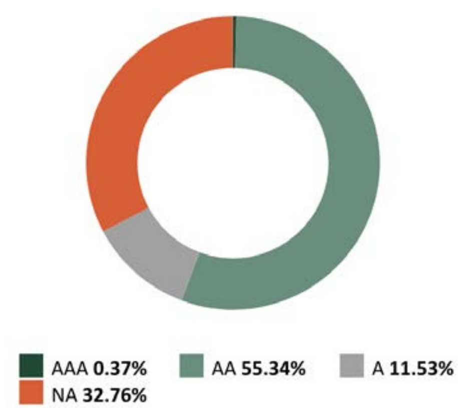
Sector Alloca



Maturity Dis



Credit Quality*



*The average credit quality is a weighted average calcula t of S&P, Moody's and Fitch.

PORTFOLIO SUMMARY

Walnut Valley Water District | Account #10074 | As of July 31, 2026

P olio Characteris

Averag a	2.39
Average Coupon	3.51%
Average Purchase YTM	3.72%
Average Market YTM	4.29%
Average Credit Quality*	AA
Average Final Maturity	2.64
Average Life	2.63

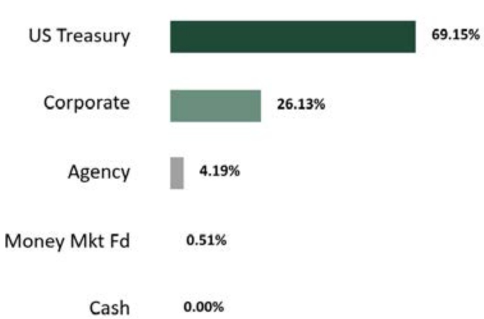
Account Summary

	End Values as of 06/30/2026	End Values as of 07/31/2026
Market Value	29,257,857.90	29,246,844.87
Accrued Interest	226,001.80	221,411.69
Total Market Value	**29,483,859.70**	**29,468,256.56**
Income Earned	124,112.73	93,539.75
Cont/WD	0.00	0.00
Par	29,556,249.85	29,676,767.07
Book Value	29,422,303.63	29,517,763.02
Cost Value	29,259,035.07	29,362,557.36

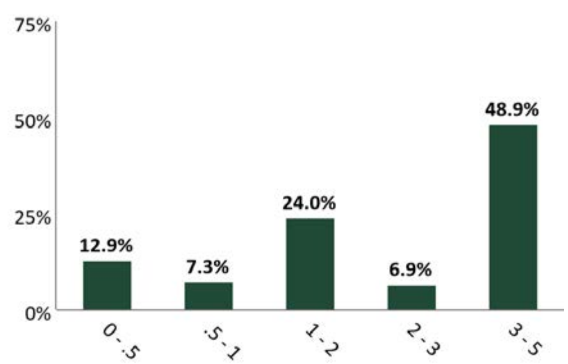
Top Issuers

United States	69.15%
Federal Home Loan Banks	4.19%
Deere & Company	1.72%
PACCAR Inc	1.71%
Northern Trust Corpora	1.71%
Target Corpora	1.69%
BNY Mellon Corp	1.69%
PepsiCo, Inc.	1.69%

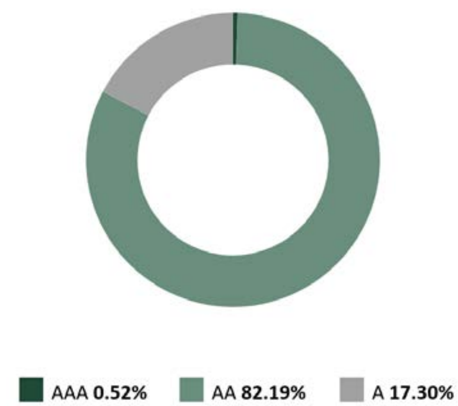
Sector Alloca



Maturity Dis



Credit Quality*



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (08/01/09)
Walnut Valley WD	(0.05%)	0.18%	0.78%	3.08%	3.94%	4.45%	1.80%	1.93%	1.88%
Benchmark Return	(0.04%)	0.05%	0.39%	2.81%	3.59%	4.19%	1.44%	1.64%	1.62%

*The average credit quality is a weighted average calcula t of S&P, Moody's and Fitch.
**Periods over 1 year are annualized.
Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index

RECONCILIATION SUMMARY

Walnut Valley Water District Cons | Account #10076 | As of July 31, 2026

Ma

Month to Date	**(1,250,000.00)**
Fiscal Year to Date	**(1,250,000.00)**

Principal Paydowns

Month to Date	**0.00**
Fiscal Year to Date	**0.00**

Purchases

Month to Date	**2,004,441.31**
Fiscal Year to Date	**2,004,441.31**

Sales

Month to Date	**(1,390,621.53)**
Fiscal Year to Date	**(1,390,621.53)**

Interest Received

Month to Date	**133,895.61**
Fiscal Year to Date	**133,895.61**

Purchased / Sold Interest

Month to Date	**(5,071.42)**
Fiscal Year to Date	**(5,071.42)**

y

	Month to Date	Fiscal Year to Date (07/01/2026)
Beginning Book Value	44,801,657.66	44,801,657.66
Ma	(1,250,000.00)	(1,250,000.00)
Principal Paydowns	0.00	0.00
Purchases	2,004,441.31	2,004,441.31
Sales	(1,390,621.53)	(1,390,621.53)
Change in Cash, Payables, Receivables	(20,379.31)	(20,379.31)
a Accre	5,615.22	5,615.22
Realized Gain (Loss)	0.00	0.00
Ending Book Value	44,150,713.35	44,150,713.35

Fair Marke y

	Month to Date	Fiscal Year to Date (07/01/2026)
Beginning Market Value	44,635,776.75	44,635,776.75
Ma	(1,250,000.00)	(1,250,000.00)
Principal Paydowns	0.00	0.00
Purchases	2,004,441.31	2,004,441.31
Sales	(1,390,621.53)	(1,390,621.53)
Change in Cash, Payables, Receivables	(20,379.31)	(20,379.31)
a Accre	5,615.22	5,615.22
Change in Net Unrealized Gain (Loss)	(105,825.14)	(105,825.14)
Realized Gain (Loss)	0.00	0.00
Ending Market Value	43,879,007.30	43,879,007.30

Walnut Valley Water District Cons | Account #10076 | As of July 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
AGENCY									
3130ATUS4	FEDERAL HOME LOAN BANKS 4.25 12/10/2027	475,000.00	01/26/2023 3.67%	487,188.50 478,400.17	100.03 4.23%	475,131.58 2,859.90	1.08% (3,268.59)	Aa1/AA+ AA+	1.36 1.29
3130AWMN7	FEDERAL HOME LOAN BANKS 4.375 06/09/2028	750,000.00	07/21/2023 4.17%	756,637.50 752,525.38	100.19 4.26%	751,449.75 4,739.58	1.71% (1,075.63)	Aa1/AA+ AA+	1.86 1.75
Total Agency		**1,225,000.00**	**3.98%**	**1,243,826.00** **1,230,925.54**	**100.13** **4.25%**	**1,226,581.33** **7,599.48**	**2.80%** **(4,344.22)**		**1.67** **1.57**
CASH									
90CASH$00	Custodial Cash Account	9,199,962.43	-- 0.00%	9,199,962.43 9,199,962.43	1.00 0.00%	9,199,962.43 0.00	20.97% 0.00	NA/NA NA	0.00 0.00
CCYUSD	Cash	347,374.40	-- 0.00%	347,374.40 347,374.40	1.00 0.00%	347,374.40 0.00	0.79% 0.00	Aaa/AAA AAA	0.00 0.00
CCYUSD	Payable	(347,374.40)	--	(347,374.40) (347,374.40)	1.00	(347,374.40) 0.00	(0.79%) 0.00	Aaa/AAA AAA	0.00 0.00
CCYUSD	Receivable	1,323.59	--	1,323.59 1,323.59	1.00	1,323.59 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
CCYUSD	Receivable	11,001.21	--	11,001.21 11,001.21	1.00	11,001.21 0.00	0.03% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		**9,212,287.23**	**0.00%**	**9,212,287.23** **9,212,287.23**	**1.00** **0.00%**	**9,212,287.23** **0.00**	**20.99%** **0.00**		**0.00** **0.00**
CORPORATE									
87612EBM7	TARGET CORP 1.95 01/15/2027	500,000.00	01/24/2022 1.87%	501,865.00 500,142.18	99.04 4.11%	495,208.50 433.33	1.13% (4,933.68)	A2/A NA	0.46 0.44
06406RBA4	BANK OF NEW YORK MELLON CORP 2.05 01/26/2027	500,000.00	01/26/2022 2.03%	500,400.00 500,032.39	98.99 4.19%	494,956.50 142.36	1.13% (5,075.89)	Aa3/A AA-	0.49 0.47
023135CF1	AMAZON.COM INC 3.3 04/13/2027	400,000.00	04/26/2022 3.26%	400,788.00 400,099.16	99.34 4.27%	397,357.60 3,960.00	0.91% (2,741.56)	A1/AA AA-	0.70 0.67
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	500,000.00	06/28/2022 4.00%	500,045.00 500,006.51	99.80 4.26%	498,981.00 4,500.00	1.14% (1,025.51)	A2/A+ A+	0.77 0.74
69371RS31	PACCAR FINANCIAL CORP 4.6 01/10/2028	500,000.00	01/26/2023 4.26%	507,430.00 502,168.11	100.25 4.42%	501,237.50 1,341.67	1.14% (930.61)	A1/A+ NA	1.45 1.37
24422EWR6	JOHN DEERE CAPITAL CORP 4.75 01/20/2028	500,000.00	01/26/2023 4.29%	510,270.00 503,036.89	100.48 4.41%	502,383.50 725.69	1.14% (653.39)	A1/A A+	1.47 1.40

HOLDINGS REPORT

Walnut Valley Water District Cons | Account #10076 | As of July 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
713448FL7	PEPSICO INC 3.6 02/18/2028	500,000.00	03/20/2023 4.18%	487,155.00 495,947.45	98.84 4.39%	494,176.00 8,150.00	1.13% (1,771.45)	A1/A+ NA	1.55 1.46
57636QAW4	MASTERCARD INC 4.875 03/09/2028	450,000.00	03/10/2023 4.83%	450,904.50 450,280.99	100.63 4.46%	452,823.75 8,653.13	1.03% 2,542.76	Aa3/A+ NA	1.61 1.42
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	400,000.00	06/26/2023 4.70%	382,788.00 393,782.66	98.70 4.48%	394,810.00 3,700.00	0.90% 1,027.34	A1/A NA	1.75 1.65
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	450,000.00	-- 4.67%	444,781.50 448,111.49	99.85 4.49%	449,311.05 4,180.00	1.02% 1,199.56	Aa2/A+ AA-	1.79 1.68
74340XCG4	PROLOGIS LP 4.875 06/15/2028	450,000.00	07/21/2023 4.96%	448,330.50 449,360.97	100.61 4.53%	452,763.45 2,803.13	1.03% 3,402.48	A2/A NA	1.88 1.68
89236TLB9	TOYOTA MOTOR CREDIT CORP 5.25 09/11/2028	450,000.00	09/26/2023 5.34%	448,227.00 449,243.78	101.37 4.56%	456,179.85 9,187.50	1.04% 6,936.07	A1/A+ A+	2.11 1.94
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	300,000.00	06/17/2025 4.59%	304,347.00 303,278.54	100.31 4.85%	300,937.20 7,177.50	0.69% (2,341.34)	A2/NA A	3.52 3.05
857477DB6	STATE STREET CORP 4.834 04/24/2030	350,000.00	05/28/2025 4.72%	351,652.00 351,249.33	100.14 4.79%	350,485.80 4,558.73	0.80% (763.53)	Aa3/A AA-	3.73 3.33
02079KBK2	ALPHABET INC 4.1 02/15/2031	225,000.00	03/31/2026 4.28%	223,224.75 223,347.28	96.94 4.86%	218,115.00 4,305.00	0.50% (5,232.28)	Aa2/AA+ NA	4.54 4.00
00287YEE5	ABBVIE INC 4.125 03/15/2031	250,000.00	06/18/2026 4.63%	244,715.00 244,837.41	96.94 4.87%	242,353.75 4,210.94	0.55% (2,483.66)	A2/A- NA	4.62 4.07
743315BC6	PROGRESSIVE CORP 4.6 03/26/2031	250,000.00	06/18/2026 4.66%	249,380.00 249,394.27	98.55 4.95%	246,377.75 3,993.06	0.56% (3,016.52)	A2/A A	4.65 4.07
61747YFZ3	MORGAN STANLEY 5.192 04/17/2031	250,000.00	07/30/2026 5.06%	251,117.50 251,116.68	100.30 5.12%	250,747.50 3,749.78	0.57% (369.18)	A1/A- A+	4.71 3.29
808513BS3	CHARLES SCHWAB CORP 2.3 05/13/2031	250,000.00	06/18/2026 4.70%	224,045.00 224,626.30	88.92 4.93%	222,297.25 1,245.83	0.51% (2,329.05)	A2/A- A	4.78 4.40
06051GJF7	BANK OF AMERICA CORP 1.898 07/23/2031	250,000.00	07/30/2026 4.42%	222,145.00 222,160.32	88.69 5.10%	221,726.75 105.44	0.51% (433.57)	A1/A- AA-	4.98 3.74
Total Corporate		**7,725,000.00**	**4.18%**	**7,653,610.75** **7,662,222.72**	**99.02** **4.52%**	**7,643,229.70** **77,123.08**	**17.42%** **(18,993.02)**		**2.14** **1.89**
LAIF									
90LAIF$00	Local Agency Investment Fund State Pool	3,046,799.97	-- 3.85%	3,046,799.97 3,046,799.97	1.00 3.85%	3,046,799.97 0.00	6.94% 0.00	NA/NA NA	0.00 0.00

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total LAIF		**3,046,799.97**	**3.85%**	**3,046,799.97** **3,046,799.97**	**1.00** **3.85%**	**3,046,799.97** **0.00**	**6.94%** **0.00**		**0.00** **0.00**
LOCAL GOV INVESTMENT POOL									
90CACLA$0	California CLASS	2,127,186.72	-- 3.81%	2,127,186.72 2,127,186.72	1.00 3.81%	2,127,186.72 0.00	4.85% 0.00	NA/NA NA	0.00 0.00
Total Local Gov Investment Pool		**2,127,186.72**	**3.81%**	**2,127,186.72** **2,127,186.72**	**1.00** **3.81%**	**2,127,186.72** **0.00**	**4.85%** **0.00**		**0.00** **0.00**
MONEY MARKET FUND									
60934N807	FEDERATED HRMS GV O SVC	150,443.48	-- 3.32%	150,443.48 150,443.48	1.00 3.32%	150,443.48 0.00	0.34% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		**150,443.48**	**3.32%**	**150,443.48** **150,443.48**	**1.00** **3.32%**	**150,443.48** **0.00**	**0.34%** **0.00**		**0.00** **0.00**
NEGOTIABLE CD									
38149MZJ5	Goldman Sachs Bank USA 1.05 09/08/2026	248,000.00	08/25/2021 1.05%	248,000.00 248,000.00	99.68 4.07%	247,212.10 1,241.36	0.56% (787.90)	A1/A+ AA-	0.11 0.10
Total Negotiable CD		**248,000.00**	**1.05%**	**248,000.00** **248,000.00**	**99.68** **4.07%**	**247,212.10** **1,241.36**	**0.56%** **(787.90)**		**0.11** **0.10**
US TREASURY									
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	850,000.00	09/28/2021 1.00%	839,939.45 849,832.04	99.76 3.93%	847,941.30 2,667.80	1.93% (1,890.74)	Aa1/AA+ AA+	0.08 0.08
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	650,000.00	12/29/2021 1.26%	638,447.27 649,600.25	99.54 3.80%	646,991.15 1,911.37	1.47% (2,609.10)	Aa1/AA+ AA+	0.17 0.16
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	575,000.00	11/29/2021 1.18%	573,472.66 574,922.61	99.34 3.86%	571,209.60 1,634.77	1.30% (3,713.01)	Aa1/AA+ AA+	0.25 0.24
91282CDK4	UNITED STATES TREASURY 1.25 11/30/2026	575,000.00	04/26/2022 2.74%	537,827.15 572,319.48	99.15 3.89%	570,118.25 1,217.55	1.30% (2,201.23)	Aa1/AA+ AA+	0.33 0.32
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	700,000.00	06/13/2022 3.44%	670,878.91 695,975.27	99.01 4.04%	693,063.70 5,881.15	1.58% (2,911.57)	Aa1/AA+ AA+	0.67 0.64

HOLDINGS REPORT

Walnut Valley Water District Cons | Account #10076 | As of July 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	550,000.00	09/13/2022 3.61%	541,363.28 548,356.56	99.21 4.14%	545,667.65 1,554.35	1.24% (2,688.91)	Aa1/AA+ AA+	0.91 0.88
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	550,000.00	09/08/2022 3.39%	543,232.42 548,526.35	98.89 4.19%	543,898.30 7,192.60	1.24% (4,628.05)	Aa1/AA+ AA+	1.08 1.03
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	400,000.00	10/28/2022 4.19%	398,796.88 399,715.14	99.91 4.20%	399,656.40 5,545.08	0.91% (58.74)	Aa1/AA+ AA+	1.17 1.11
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	750,000.00	11/09/2022 4.30%	744,169.92 748,536.06	99.91 4.20%	749,297.25 7,818.44	1.71% 761.19	Aa1/AA+ AA+	1.25 1.19
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	875,000.00	12/09/2022 3.79%	814,946.29 859,277.21	97.55 4.23%	853,603.63 4,172.89	1.95% (5,673.59)	Aa1/AA+ AA+	1.29 1.24
91282CDF5	UNITED STATES TREASURY 1.375 10/31/2028	450,000.00	09/23/2025 3.58%	421,066.41 429,008.46	93.79 4.31%	422,050.95 1,563.69	0.96% (6,957.51)	Aa1/AA+ AA+	2.25 2.16
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	450,000.00	09/23/2025 3.59%	443,882.81 445,539.99	97.46 4.30%	438,574.05 2,980.64	1.00% (6,965.94)	Aa1/AA+ AA+	2.29 2.16
91282CEV9	UNITED STATES TREASURY 3.25 06/30/2029	300,000.00	03/31/2026 3.84%	294,656.25 295,209.98	97.05 4.34%	291,164.10 847.83	0.66% (4,045.88)	Aa1/AA+ AA+	2.91 2.73
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	400,000.00	04/07/2025 3.72%	404,406.25 403,063.39	99.06 4.34%	396,250.00 43.48	0.90% (6,813.39)	Aa1/AA+ AA+	3.00 2.79
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	800,000.00	04/23/2025 3.92%	790,687.50 793,405.11	97.95 4.34%	783,562.40 12,135.87	1.79% (9,842.71)	Aa1/AA+ AA+	3.08 2.83
91282CFT3	UNITED STATES TREASURY 4.0 10/31/2029	425,000.00	07/01/2025 3.80%	428,303.71 427,478.83	98.93 4.36%	420,434.65 4,296.20	0.96% (7,044.18)	Aa1/AA+ AA+	3.25 2.98
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	600,000.00	02/13/2025 4.41%	592,546.88 594,816.89	99.28 4.36%	595,663.80 4,192.62	1.36% 846.91	Aa1/AA+ AA+	3.33 3.05
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	600,000.00	01/07/2025 4.47%	597,539.06 598,310.64	100.02 4.37%	600,117.00 2,282.61	1.37% 1,806.36	Aa1/AA+ AA+	3.42 3.12
91282CMG3	UNITED STATES TREASURY 4.25 01/31/2030	600,000.00	02/03/2025 4.36%	597,187.50 598,025.69	99.60 4.38%	597,586.20 69.29	1.36% (439.49)	Aa1/AA+ AA+	3.50 3.21
91282CMU2	UNITED STATES TREASURY 4.0 03/31/2030	400,000.00	04/07/2025 3.75%	404,515.63 403,323.38	98.73 4.38%	394,922.00 5,377.05	0.90% (8,401.38)	Aa1/AA+ AA+	3.67 3.32
91282CMZ1	UNITED STATES TREASURY 3.875 04/30/2030	450,000.00	05/07/2025 3.89%	449,771.48 449,828.04	98.26 4.38%	442,177.65 4,406.76	1.01% (7,650.39)	Aa1/AA+ AA+	3.75 3.41
91282CNG2	UNITED STATES TREASURY 4.0 05/31/2030	425,000.00	07/01/2025 3.82%	428,370.12 427,628.09	98.64 4.39%	419,222.55 2,879.78	0.96% (8,405.54)	Aa1/AA+ AA+	3.83 3.48
91282CNK3	UNITED STATES TREASURY 3.875 06/30/2030	450,000.00	07/21/2025 3.90%	449,419.92 449,540.50	98.15 4.39%	441,667.80 1,516.30	1.01% (7,872.70)	Aa1/AA+ AA+	3.91 3.57

HOLDINGS REPORT

Walnut Valley Water District Cons | Account #10076 | As of July 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CNN7	UNITED STATES TREASURY 3.875 07/31/2030	600,000.00	11/19/2025 3.68%	605,039.06 604,292.31	98.11 4.40%	588,656.40 63.18	1.34% (15,635.91)	Aa1/AA+ AA+	4.00 3.65
91282CNX5	UNITED STATES TREASURY 3.625 08/31/2030	600,000.00	11/19/2025 3.68%	598,476.56 598,698.31	97.11 4.41%	582,656.40 9,101.90	1.33% (16,041.91)	Aa1/AA+ AA+	4.08 3.68
91282CPA3	UNITED STATES TREASURY 3.625 09/30/2030	600,000.00	11/19/2025 3.69%	598,289.06 598,533.89	97.07 4.40%	582,421.80 7,309.43	1.33% (16,112.09)	Aa1/AA+ AA+	4.17 3.76
91282CPD7	UNITED STATES TREASURY 3.625 10/31/2030	600,000.00	11/19/2025 3.69%	598,312.50 598,549.83	97.00 4.41%	582,000.00 5,496.60	1.33% (16,549.83)	Aa1/AA+ AA+	4.25 3.84
91282CPN5	UNITED STATES TREASURY 3.5 11/30/2030	600,000.00	12/15/2025 3.72%	594,187.50 594,919.68	96.43 4.41%	578,578.20 3,557.38	1.32% (16,341.48)	Aa1/AA+ AA+	4.33 3.93
91282CPR6	UNITED STATES TREASURY 3.625 12/31/2030	750,000.00	02/03/2026 3.83%	743,144.53 743,825.87	96.87 4.41%	726,504.00 2,364.13	1.66% (17,321.87)	Aa1/AA+ AA+	4.42 4.01
91282CPW5	UNITED STATES TREASURY 3.75 01/31/2031	750,000.00	02/03/2026 3.83%	747,216.80 747,488.70	97.30 4.42%	729,726.75 76.43	1.66% (17,761.95)	Aa1/AA+ AA+	4.50 4.08
91282CQD6	UNITED STATES TREASURY 3.5 02/28/2031	500,000.00	03/31/2026 3.93%	490,390.63 491,049.10	96.27 4.41%	481,328.00 7,323.37	1.10% (9,721.10)	Aa1/AA+ AA+	4.58 4.11
91282CQG9	UNITED STATES TREASURY 3.875 03/31/2031	600,000.00	03/31/2026 3.94%	598,171.88 598,295.02	97.72 4.42%	586,312.80 7,813.52	1.34% (11,982.22)	Aa1/AA+ AA+	4.67 4.15
91282CQK0	UNITED STATES TREASURY 3.875 04/30/2031	600,000.00	06/18/2026 4.22%	591,046.88 591,248.87	97.68 4.42%	586,078.20 5,875.68	1.34% (5,170.67)	Aa1/AA+ AA+	4.75 4.24
91282CQU8	UNITED STATES TREASURY 4.125 05/31/2031	600,000.00	06/18/2026 4.22%	597,585.94 597,639.47	98.70 4.43%	592,171.80 4,192.62	1.35% (5,467.67)	Aa1/AA+ AA+	4.83 4.30
91282CQX2	UNITED STATES TREASURY 4.125 06/30/2031	350,000.00	07/30/2026 4.37%	346,158.20 346,160.34	98.67 4.43%	345,351.65 1,255.43	0.79% (808.69)	Aa1/AA+ AA+	4.91 4.38
91282CRA1	UNITED STATES TREASURY 4.375 07/31/2031	600,000.00	07/30/2026 4.38%	599,906.25 599,906.30	99.77 4.43%	598,640.40 71.33	1.36% (1,265.90)	Aa1/AA+ AA+	5.00 4.44
Total US Treasury		**20,575,000.00**	**3.59%**	**20,313,353.54** **20,472,847.69**	**98.32** **4.28%**	**20,225,266.78** **136,689.13**	**46.09%** **(247,580.92)**		**2.91** **2.65**
Total Portfolio		**44,309,717.40**	**2.94%**	**43,995,507.69** **44,150,713.35**	**66.26** **3.34%**	**43,879,007.30** **222,653.05**	**100.00%** **(271,706.05)**		**1.76** **1.59**
Total Market Value + Accrued						**44,101,660.35**			

Walnut Valley Water District Cons | Account #10076 | As of July 31, 2026

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	07/02/2026	60934N807	3,994.05	FEDERATED HRMS GV O SVC	1.000	3.29%	(3,994.05)	0.00	(3,994.05)	0.00
Purchase	07/10/2026	60934N807	11,500.00	FEDERATED HRMS GV O SVC	1.000	3.23%	(11,500.00)	0.00	(11,500.00)	0.00
Purchase	07/15/2026	90LAIF$00	29,454.57	Local Agency Investment Fund State Pool	1.000	3.84%	(29,454.57)	0.00	(29,454.57)	0.00
Purchase	07/15/2026	60934N807	4,875.00	FEDERATED HRMS GV O SVC	1.000	3.29%	(4,875.00)	0.00	(4,875.00)	0.00
Purchase	07/17/2026	60934N807	500,000.00	FEDERATED HRMS GV O SVC	1.000	3.27%	(500,000.00)	0.00	(500,000.00)	0.00
Purchase	07/17/2026	60934N807	11,435.75	FEDERATED HRMS GV O SVC	1.000	3.27%	(11,435.75)	0.00	(11,435.75)	0.00
Purchase	07/20/2026	60934N807	11,875.00	FEDERATED HRMS GV O SVC	1.000	3.26%	(11,875.00)	0.00	(11,875.00)	0.00
Purchase	07/27/2026	60934N807	5,125.00	FEDERATED HRMS GV O SVC	1.000	3.30%	(5,125.00)	0.00	(5,125.00)	0.00
Purchase	07/31/2026	61747YFZ3	250,000.00	MORGAN STANLEY 5.192 04/17/2031	100.447	5.06%	(251,117.50)	(3,749.78)	(254,867.28)	0.00
Purchase	07/31/2026	06051GJF7	250,000.00	BANK OF AMERICA CORP 1.898 07/23/2031	88.858	4.42%	(222,145.00)	(105.44)	(222,250.44)	0.00
Purchase	07/31/2026	91282CRA1	600,000.00	UNITED STATES TREASURY 4.375 07/31/2031	99.984	4.38%	(599,906.25)	0.00	(599,906.25)	0.00
Purchase	07/31/2026	91282CQX2	350,000.00	UNITED STATES TREASURY 4.125 06/30/2031	98.902	4.37%	(346,158.20)	(1,216.20)	(347,374.40)	0.00
Purchase	07/31/2026	90CACLA$0	6,854.99	California CLASS	1.000	3.81%	(6,854.99)	0.00	(6,854.99)	0.00
Total Purchase			**2,035,114.36**				**(2,004,441.31)**	**(5,071.42)**	**(2,009,512.73)**	**0.00**
TOTAL ACQUISITIONS			**2,035,114.36**				**(2,004,441.31)**	**(5,071.42)**	**(2,009,512.73)**	**0.00**

CHANDLER ASSET MANAGEMENT

Walnut Valley Water District Cons | Account #10076 | As of July 31, 2026

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Maturity	07/31/2026	91282CCP4	(750,000.00)	UNITED STATES TREASURY 0.625 07/31/2026	100.000	1.02%	750,000.00	0.00	750,000.00	0.00
Total Maturity			**(750,000.00)**				**750,000.00**	**0.00**	**750,000.00**	**0.00**
Sale	07/31/2026	60934N807	(500,000.00)	FEDERATED HRMS GV O SVC	1.000	3.32%	500,000.00	0.00	500,000.00	0.00
Sale	07/31/2026	60934N807	(125,617.12)	FEDERATED HRMS GV O SVC	1.000	3.32%	125,617.12	0.00	125,617.12	0.00
Sale	07/31/2026	90CASH$00	(765,004.41)	Custodial Cash Account	1.000	0.00%	765,004.41	0.00	765,004.41	0.00
Total Sale			**(1,390,621.53)**				**1,390,621.53**	**0.00**	**1,390,621.53**	**0.00**
TOTAL DISPOSITIONS			**(2,140,621.53)**				**2,140,621.53**	**0.00**	**2,140,621.53**	**0.00**
OTHER TRANSACTIONS										
Call Redemp	07/17/2026	06428CAA2	(500,000.00)	BANK OF AMERICA NA 5.526 08/18/2026	100.000	5.51%	500,000.00	0.00	500,000.00	0.00
Total Call Redemption			**(500,000.00)**				**500,000.00**	**0.00**	**500,000.00**	**0.00**
Cash Transfer	07/31/2026	CCYUSD	(765,004.41)	Cash		0.00%	(765,004.41)	0.00	(765,004.41)	0.00
Total Cash Transfer			**(765,004.41)**				**(765,004.41)**	**0.00**	**(765,004.41)**	**0.00**
Coupon	07/10/2026	69371RS31	0.00	PACCAR FINANCIAL CORP 4.6 01/10/2028		4.26%	11,500.00	0.00	11,500.00	0.00
Coupon	07/15/2026	87612EBM7	0.00	TARGET CORP 1.95 01/15/2027		1.87%	4,875.00	0.00	4,875.00	0.00
Coupon	07/17/2026	06428CAA2	0.00	BANK OF AMERICA NA 5.526 08/18/2026		5.51%	11,435.75	0.00	11,435.75	0.00
Coupon	07/20/2026	24422EWR6	0.00	JOHN DEERE CAPITAL CORP 4.75 01/20/2028		4.29%	11,875.00	0.00	11,875.00	0.00

CHANDLER ASSET MANAGEMENT

Walnut Valley Water District Cons | Account #10076 | As of July 31, 2026

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
Coupon	07/26/2026	06406RBA4	0.00	BANK OF NEW YORK MELLON CORP 2.05 01/26/2027		2.03%	5,125.00	0.00	5,125.00	0.00
Coupon	07/31/2026	91282CMG3	0.00	UNITED STATES TREASURY 4.25 01/31/2030		4.36%	12,750.00	0.00	12,750.00	0.00
Coupon	07/31/2026	91282CPW5	0.00	UNITED STATES TREASURY 3.75 01/31/2031		3.83%	14,062.50	0.00	14,062.50	0.00
Coupon	07/31/2026	91282CLC3	0.00	UNITED STATES TREASURY 4.0 07/31/2029		3.72%	8,000.00	0.00	8,000.00	0.00
Coupon	07/31/2026	91282CNN7	0.00	UNITED STATES TREASURY 3.875 07/31/2030		3.68%	11,625.00	0.00	11,625.00	0.00
Coupon	07/31/2026	91282CCP4	0.00	UNITED STATES TREASURY 0.625 07/31/2026		1.02%	2,343.75	0.00	2,343.75	0.00
Total Coupon			**0.00**				**93,592.00**	**0.00**	**93,592.00**	**0.00**
Dividend	07/15/2026	90LAIF$00	0.00	Local Agency Investment Fund State Pool		3.84%	744.51	0.00	744.51	0.00
Dividend	07/31/2026	60934N807	0.00	FEDERATED HRMS GV O SVC		3.32%	1,323.59	0.00	1,323.59	0.00
Dividend	07/31/2026	90CACLA$0	0.00	California CLASS		3.81%	6,854.99	0.00	6,854.99	0.00
Total Dividend			**0.00**				**8,923.09**	**0.00**	**8,923.09**	**0.00**
TOTAL OTHER TRANSACTIONS			**(1,265,004.41)**				**(162,489.32)**	**0.00**	**(162,489.32)**	**0.00**

STATEMENT OF COMPLIANCE

CHANDLER ASSET MANAGEMENT

Walnut Valley Water District | Account #1007 | As of July 31, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	4.2	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Ra - by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	50.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
COLLATERALIZED BANK DEPOSITS				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Ra -1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	26.2	Compliant	
Max % Issuer (MV)	5.0	1.7	Compliant	

The Statement of Compliance reflects Chandlers assessmen t of compliance with the applicable investment policy for the assets Chandler directly manages. The report may also present assets reported to Chandler by clients, custodians, or other thir ts in the assessment but has no discre y authority over them, does not independently verify the informa ovided, and assumes no responsibility for the accuracy or completeness of that informa egarding this report should be directed to the designated investment professional.

Rules Name	Limit	Actual	Compliance Status	Notes
Max Maturity (Years)	5	4	Compliant	
Min Ra - by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	4.2	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	4.2	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	1	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentra	75.0	0.0	Compliant	
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)				
Max % Issuer (MV)	5.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.5	Compliant	
Max % Issuer (MV)	20.0	0.5	Compliant	
Min Ra y 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Ra - by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	

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STATEMENT OF COMPLIANCE

Walnut Valley Water District | Account #1007 | As of July 31, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Ra y 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	1.0	0.0	Compliant	
REVERSE REPURCHASE AGREEMENTS				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	92.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Ra - by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	69.1	Compliant	
Max Maturity (Years)	5	5	Compliant	

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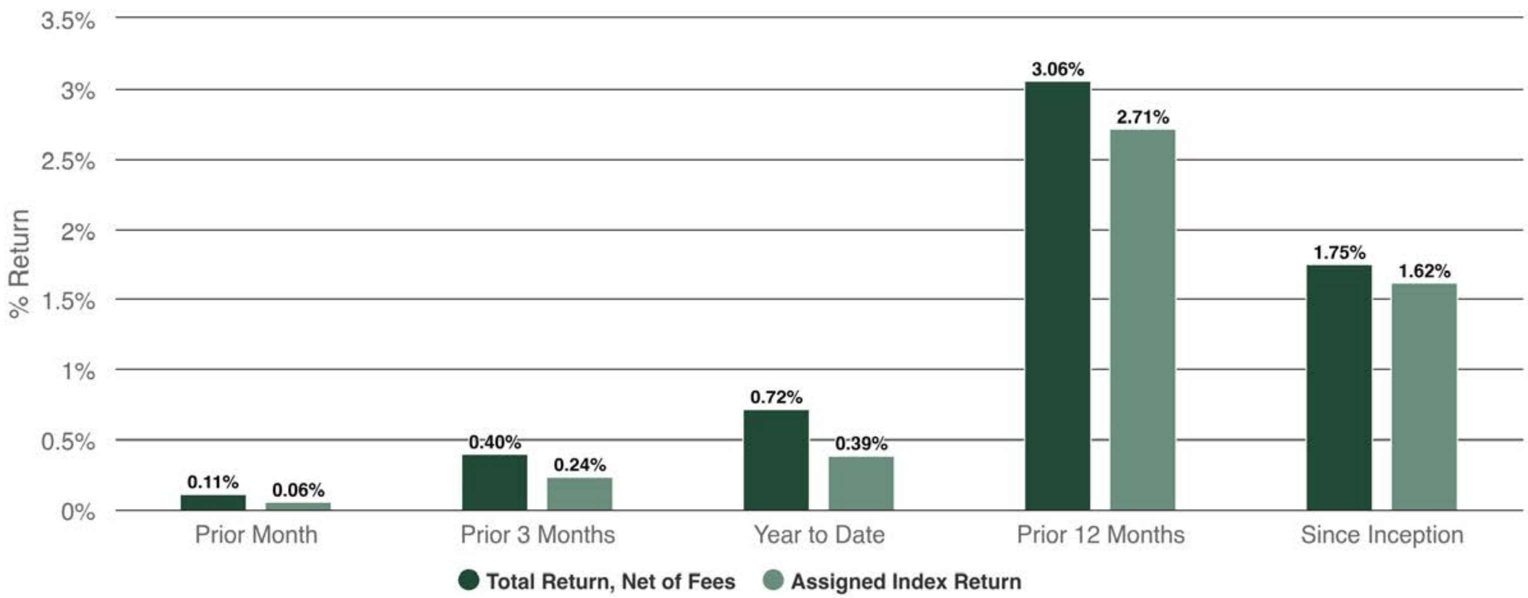
Net of Fees Performance

As of 07/31/2026

Walnut Valley WD (331583)

Dated: 08/11/2026



Period	*Period Begin*	*Period End*	*Total Return, Net of Fees*	*Assigned Index Return*
Prior Month	06/01/2026	06/30/2026	0.11%	0.06%
Prior 3 Months	04/01/2026	06/30/2026	0.40%	0.24%
Year to Date	01/01/2026	07/31/2026	0.72%	0.39%
Prior 12 Months	07/01/2025	06/30/2026	3.06%	2.71%
Since Inception	08/01/2009	07/31/2026	1.75%	1.62%

Account	*Index*	*Index Start Date*	*Index End Date*
Walnut Valley WD	ICE BofA 1-3 Year US Treasury Index	07/22/2002	08/31/2010
Walnut Valley WD	ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index	09/01/2010	---

Net of Fees (includes management and trading).

Returns for periods greater than a year have been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 08/01/2009.

Historical data exists for the options shown below, only available on historical data boundaries:

Begin Date	*End Date*	*Return Type*	*Fee Options*	*Tax Options*
08/01/2009	12/31/2023	Total Return	All Fees, Gross of Fees, Net of Fees	No Tax Adjustment

Net of Fees Performance

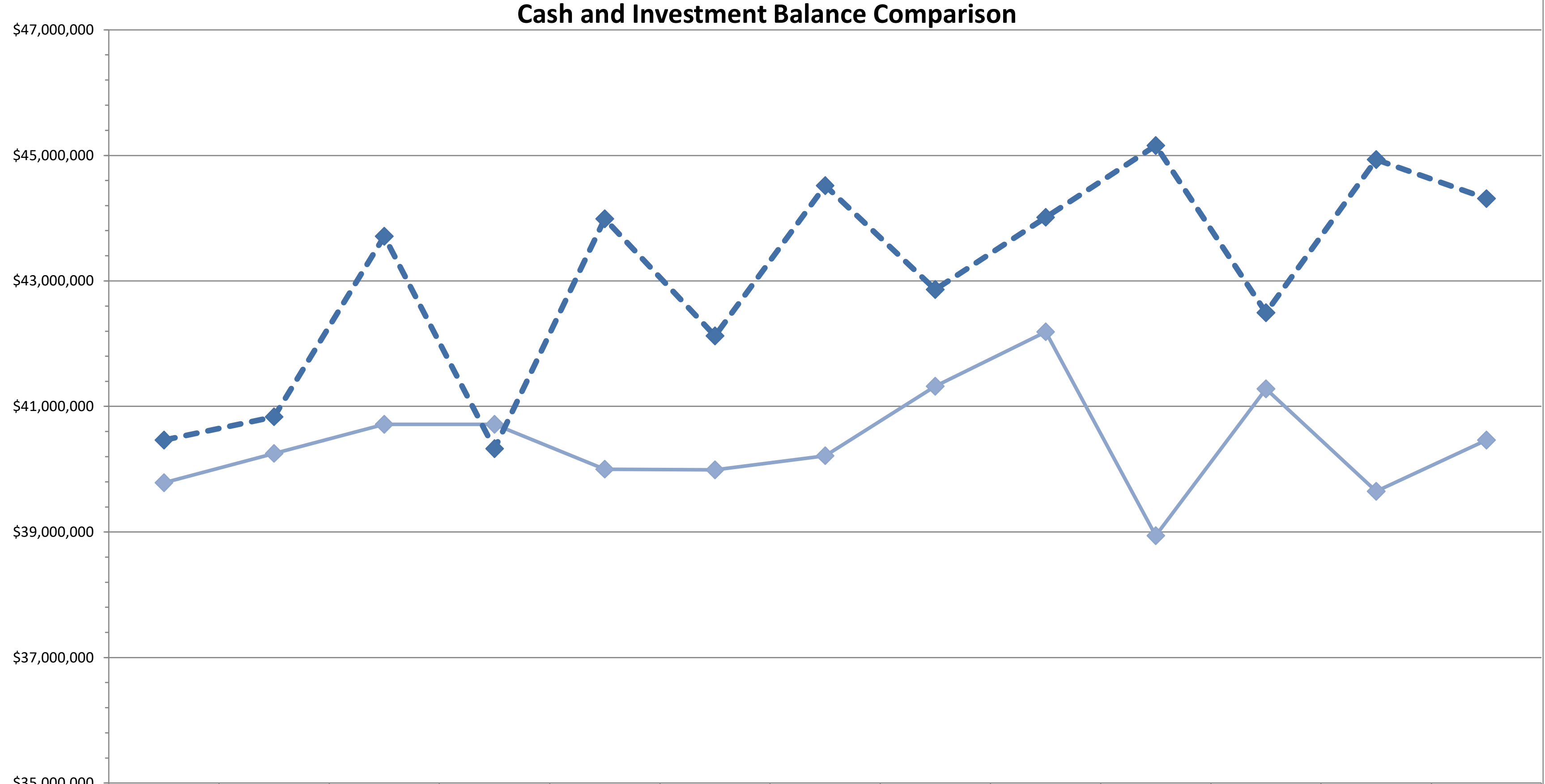
As of 07/31/2026

Walnut Valley WD (331583)

Dated: 08/11/2026

Reported Index Return is always Total Return.

Walnut Valley Water District
Cash and Investment Balance Comparison



	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July
07/2024-07/2025	$39,783,678	$40,253,724	$40,716,785	$40,716,785	$40,002,785	$39,988,967	$40,217,131	$41,322,270	$42,189,341	$38,941,723	$41,282,261	$39,646,072	$40,464,433
07/2025-07/2026	$40,464,433	$40,837,009	$43,712,062	$40,329,631	$43,991,307	$42,125,534	$44,518,050	$42,861,294	$44,013,501	$45,158,798	$42,493,384	$44,935,604	$44,309,717

Walnut Valley Water District

Revenue Bond - Held at US Bank

Life to Date

July 31, 2026

Bond Proceeds		$	33,176,590.01
Disbursements:			
<u>Cost of Issuance</u>			
Urban Futures (Financial Advisors)	(51,250.00)		
US Bank (Trustee)	(7,200.00)		
Stradling Yocca Carlson and Rauth (Bond Counsel)	(71,500.00)		
Ava Communications Inc (Official Statement)	(1,450.00)		
Standard & Poor's Rating Services (Credit Rating)	(31,500.00)		
			(162,900.00)
<u>Projects</u>			
Administration Headquarters Phase 1	(27,025,621.65)		
Administration Headquarters Phase 2			
			(27,025,621.65)
Interest Income			1,323,164.18
District Payment of Principal and Interest			1,995,760.01
Interest Expense			(2,796,048.87)
Principal Payment			(495,000.00)
Ending Balance of Bond Funds		$	6,015,943.68

Walnut Valley Water District

Revenue Bond - Held at US Bank

July 31, 2026

Beginning Balance of Bonds		$	6,005,104.35
Receipts:			
Interest Income			10,839.33
Disbursements:			
Cost of Issuance			
Administration Headquarters Phase 1	0.00		
Administration Headquarters Phase 2	0.00		
Interest Expense	0.00		
Principal Payment	0.00		
			0.00
Ending Balance of Bond Funds		$	6,015,943.68

WVWD – Staff Report

TO:	Board of Directors
FROM:	Interim General Manager
SUBMITTED BY:	Director of Engineering
DATE:	August 17, 2026
SUBJECT:	Acceptance of Work and Notice of Completion for PRV 1 Rehabilitation Project (P.N. 26-3893)

☒ **Action/Discussion** ☐ **Fiscal Impact** ☐ **Resolution** ☐ **Information Only**

Recommendation

The Board of Directors:

1. Accept the work as installed for the project listed below.
2. Authorize the filing of Notice of Completion for the project listed below.

Project	Description	Contractor
26-3893	PRV 1 Rehabilitation Project	Doty Bros.

Background

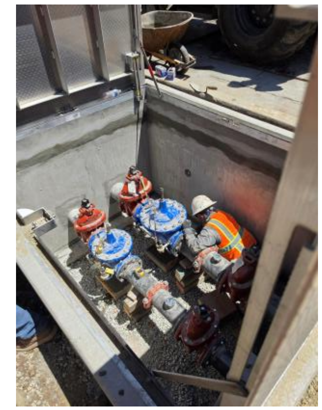
The contractor has completed work on the PRV 1 rehabilitation project and all work has been performed in accordance with the contract documents. The monthly progress report is attached which includes the project description and vicinity map.

Attachments:
Monthly Progress Report
Notice of Completion

Monthly Progress Report – August 2026

PRV 1 REHABILITATION PROJECT (P.N. 26-3893)

PROJECT MANAGER: TAI DIEP/ALYSSA BANZIL



DESCRIPTION:

The PRV 1 Rehabilitation Project includes relocating existing PRV vault from the roadway to the sidewalk to improve safety, reduce traffic impacts, and enhance access for District operations and maintenance staff. The project also includes reconfiguring the PRV facility with steel assemblies to replace aging components, improve structural integrity, increase durability, and reduce long-term maintenance requirements.

CONTRACT INFORMATION:

Contractor: Doty Bros.

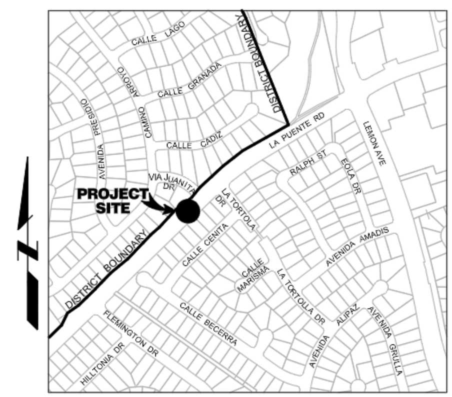
Schedule	Days
Award Date	01/20/26
Notice to Proceed	03/25/26
Start	03/25/26
Change Orders	N/A
End	05/13/26
Acceptance of Work	

Contract Amount	Costs
Original	$60,522
Change Order(s)	
Revised	
Earnings previous Month	
Earnings to Date	

PROGRESS STATUS:

- Approved by the Board on 01/20/26
- Agreement executed on 03/25/26
- Notice to Proceed issued on 3/25/26
- Work started on 3/25/26
- Work completed on 5/13/26

LOCATION:



VICINITY MAP
N.T.S.

RECORDING REQUESTED BY:

Walnut Valley Water District

WHEN RECORDED MAIL TO:

Walnut Valley Water District
271 South Brea Canyon Road
Walnut, CA 91789

SPACE ABOVE THIS LINE RESERVED FOR RECORDER'S USE

NOTICE OF COMPLETION

Notice is hereby given that:

Walnut Valley Water District, a California Water District, hereby requests this Notice of Completion be filed for PRV 1 rehabilitation project, location noted on the attached vicinity map.

The work of improvement was completed on May 13, 2026. The contractor for said work of improvement was Doty Bros. Equipment Co. The name and address of the contractor's surety is Fidelity and Deposit Company of Maryland, 1299 Zurich Way, 5th Floor, Schaumburg, Illinois 60196-1056.

The property upon which work of improvement was completed is in the City of Walnut, County of Los Angeles, State of California and is described as follows:

PRV 1 Rehabilitation Project
Property Owner: Walnut Valley Water District
Project No. 26-3893

Dated: August 17, 2026

WALNUT VALLEY WATER DISTRICT

By: ________________________________
Jared Macias, Interim General Manager

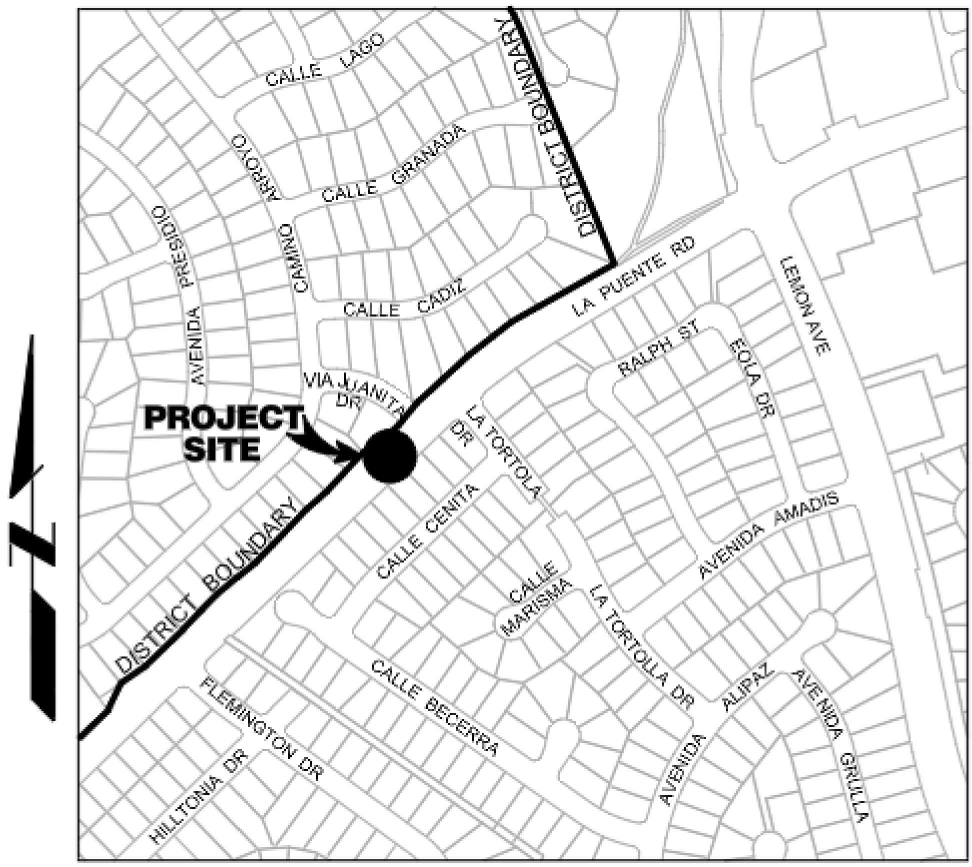
VERIFICATION

The undersigned declares that he is the Secretary of the public corporation that executed the foregoing notice as owner of the interest on the property described therein, that he makes this verification on behalf of said corporation, that he has read said notice and knows its contents, and that the facts therein are true to the best of his knowledge and belief.

The undersigned declares under penalty of perjury that the foregoing is true and correct. Executed at Walnut, California this 17th day of August 2026.

By: ________________________________
Jared Macias

WALNUT VALLEY WATER DISTRICT
235 S. Brea Canyon Road
Walnut, CA 91789

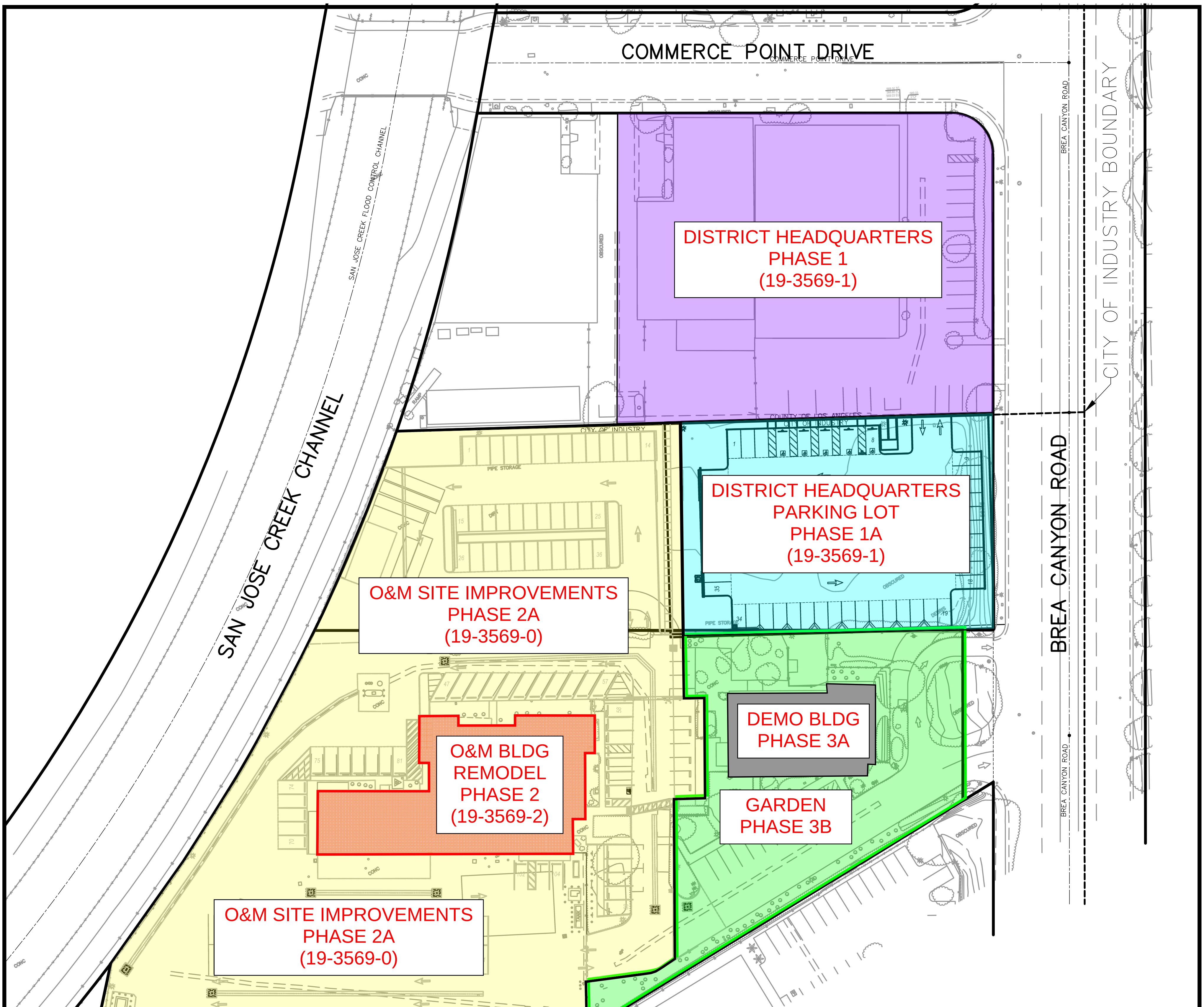


VICINITY MAP
N.T.S.

ENGINEERING PROJECT STATUS REPORT

August 2026

1. District Headquarters Exhibit
2. O&M Site Improvements
3. Integrated Water Master Plan
4. SitelogIQ Energy Services
5. PRV 1 & 2 Rehab
6. Diamond Bar Blvd – Complete Street Project
7. Spadra Recycled Water Reservoir
8. 57/60 Interchange – Golden Springs



PROJECT NO.	PROJECT PHASE	PROJET NAME	CONTRACTED SERVICES	EXECUTED AGREEMENT DATE	AGREEMENT AMOUNT	AMMENDMENT/ CHANGE ORDER DATE	AMMENDMENT/ CHANGE ORDER AMNT	TOTAL AGREEMENT AMOUNT
19-3569-1	1	DISTRICT HEADQUARTERS	LCDG - Architect	1/18/2022	$442,100.00	8/21/2025	$190,807.12	$632,907.12
			CIVILTEC- Engr	10/14/2020	$77,995.00	8/21/2025	$43,870.00	$121,865.00
			SEAROCK - Constr Mgt	9/21/2023	$426,700.00	8/7/2025	$304,107.00	$730,807.00
			DPR - Contractor	6/21/2024	$19,612,768.00	8/28/2025	$3,049,127.61	$22,908,034.61
						8/27/2025	$225,538.00	
						9/18/2025	$235,945.00	
						11/20/2025	$64,643.00	
						6/15/2026	$20,601.00	
			DSK - Landscape Architect	7/26/2021	$33,750.00	8/21/2025	$10,050.00	$43,800.00
			M3 Offices, Inc.[2]	8/21/2025	$403,391.89	N/A		$403,391.89
19-3569-1	1A	DISTRICT HEADQUARTERS PARKING LOT[1]	CIVILTEC - Engr	5/22/2025	$56,280.00	N/A		$56,280.00
			DPR - Contractor	9/2/2025	$976,087.00	N/A		$976,087.00
19-3569-2	2	O & M BUILDING REMODEL[3]	LCDG-Architect	1/18/2022	$256,530.00	8/21/2025	$22,115.83	$316,450.83
						10/20/2025	$33,235.00	
						4/20/2026	$4,570.00	
			SEAROCK - Constr Mgt	8/18/2025	$305,200.00	N/A		$305,200.00
19-3569-0	2A	O & M SITE IMPROVEMENTS	CIVILTEC - Engr	10/14/2020	$77,995.00	8/21/2025	$113,108.00	$191,103.00
			DSK-Landscape Architect	7/26/2021	$33,750.00	8/21/2025	$10,050.00	$43,800.00
			PACIFIC HYDROTECH-Contractor	5/1/2025	$4,085,333.00	N/A		$4,085,333.00
	3A	DEMO FRONT BUILDING	N/A					
	3B	GARDEN	N/A					

[1] The Board of Directors approved a $1.5M budget for the project on 8/7/2025

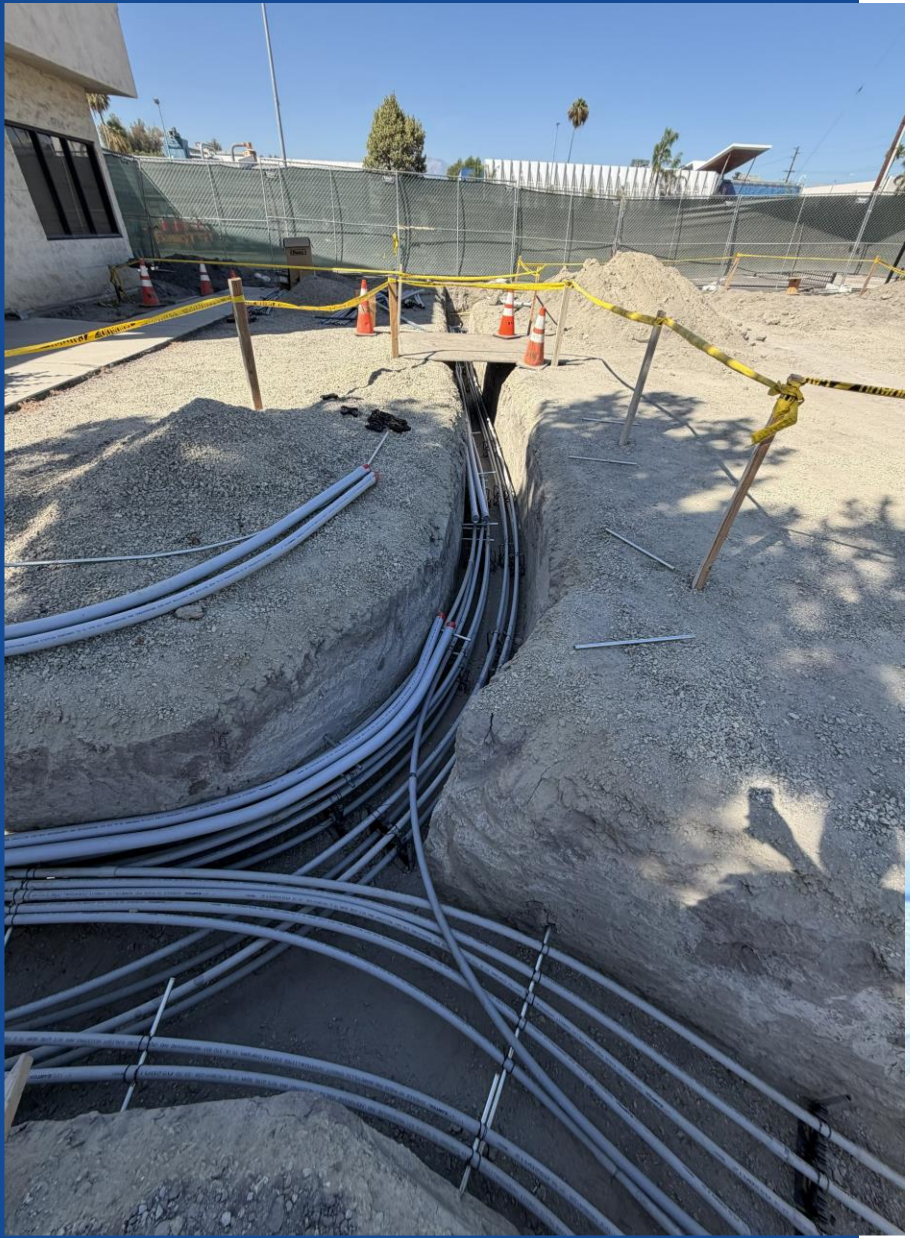
[2] The Board of Directors approved a $550k budget for the FF&E on 8/21/2025

[3] The Board of Directors approved a $12M budget on 5/19/2026

WALNUT VALLEY WATER DISTRICT

DISTRICT HEADQUARTERS OVERALL EXHIBIT

REVISED 6/15/26



O&M SITE IMPROVEMENTS

PROGRESS STATUS:

- Approved by the Board on 05/01/25
- Electrical work in progress
- 67% Complete

CONTRACT INFORMATION:

Contractor: Pacific Hydrotech Corporation

Schedule	Days
Award Date	05/01/25
Change Order	03/25/26
End	
Acceptance Work	

Contract Amount	Costs
Original	$4,085,333.00
Change Order	$34,313.92
Total	$4,119,646.92
Earning Previous Month	$95,018.00
Earnings to Date	$2,782,338.03

INTEGRATED WATER MASTER PLAN

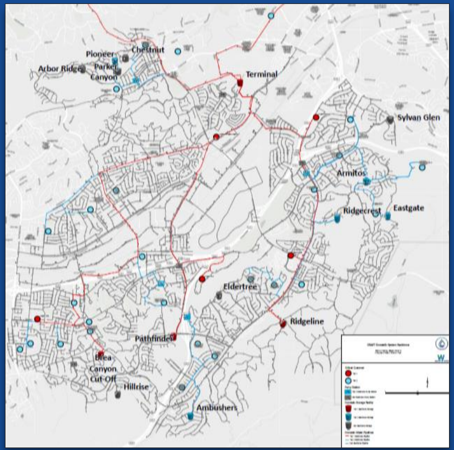
PROGRESS STATUS:

- Approved by the Board on 02/18/25
- Final report submittal expected this month
- 87% Complete

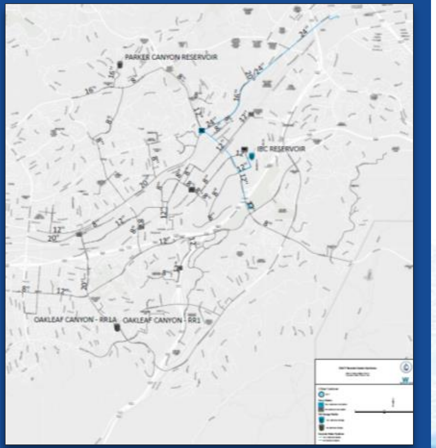
CONTRACT INFORMATION:

Consultant: West Yost

Domestic System Pipeline Projects



Domestic Water System Critical Facilities



Recycled Water System Critical Facilities

Schedule	Days
Award Date	02/18/25
Change Order	None
End	
Acceptance Work	

Contract Amount	Costs
Original	$293,958.00
Change Order	None
Earning Previous Month	$0.00
Earnings to Date	$254,160.25

SITELOGIQ ENERGY SERVICES

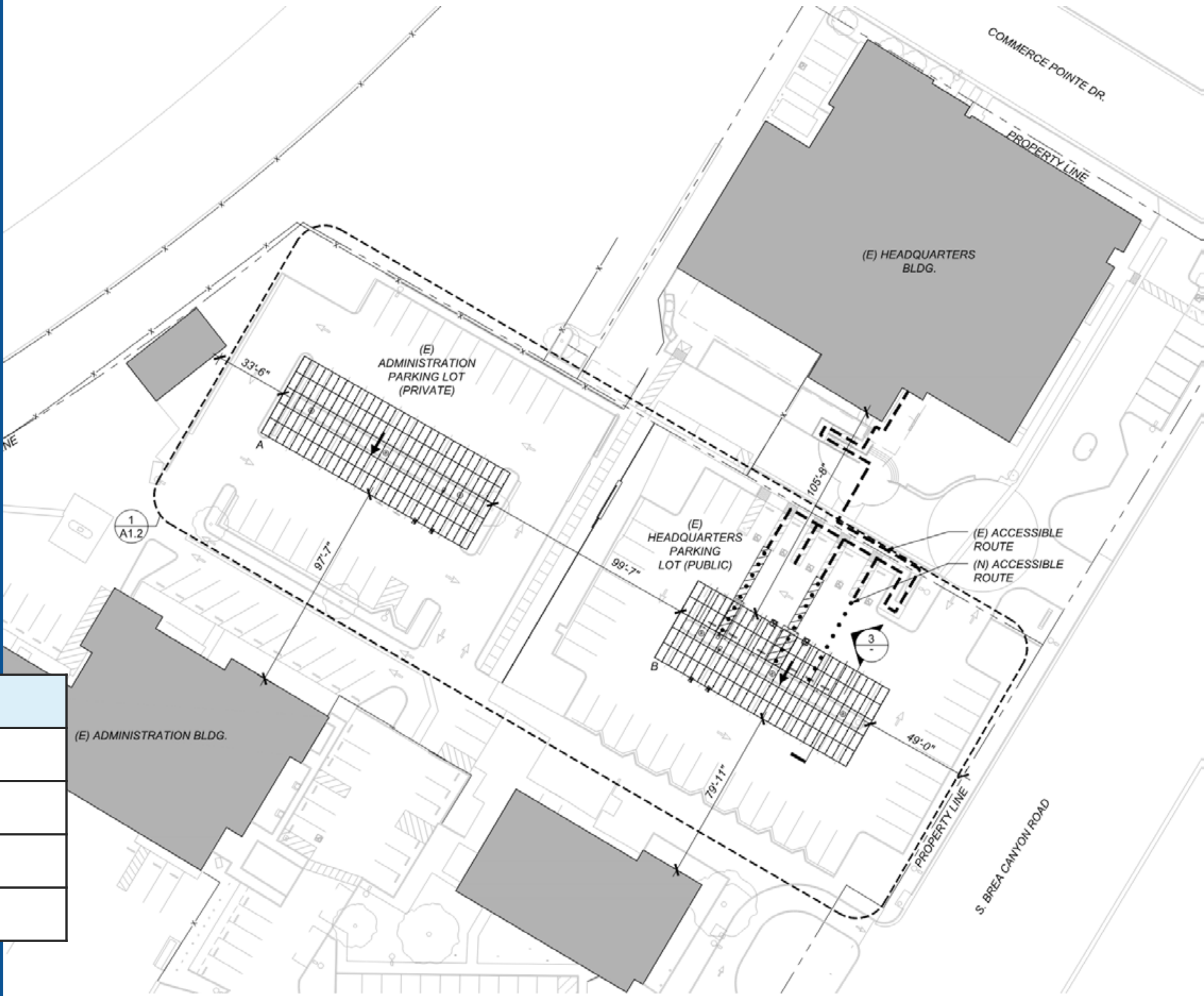
PROGRESS STATUS:

- Approved by the Board on 12/15/25
- Submitting 2nd plan check to the City this month
- 37% Complete

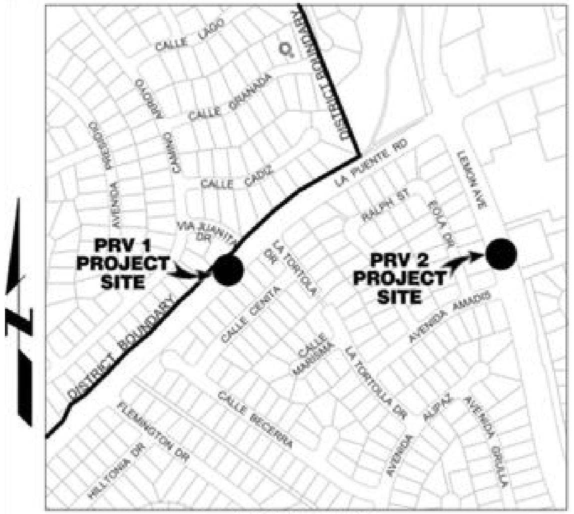
CONTRACT INFORMATION:

Schedule	Days
Award Date	12/15/25
Change Order	None
End	
Acceptance Work	

Contract Amount	Costs
Original	$1,326,245
Change Order	None
Previous Earnings	$227,119.46
Earnings to Date	$490,710.66



PRV 1 & 2 REHAB



VICINITY MAP
N.T.S.

PROGRESS STATUS:

- Approved by the Board on 01/20/26
- Agreement executed on 03/25/26
- PRV 1: 100% Complete
- PRV 2: 95% Complete

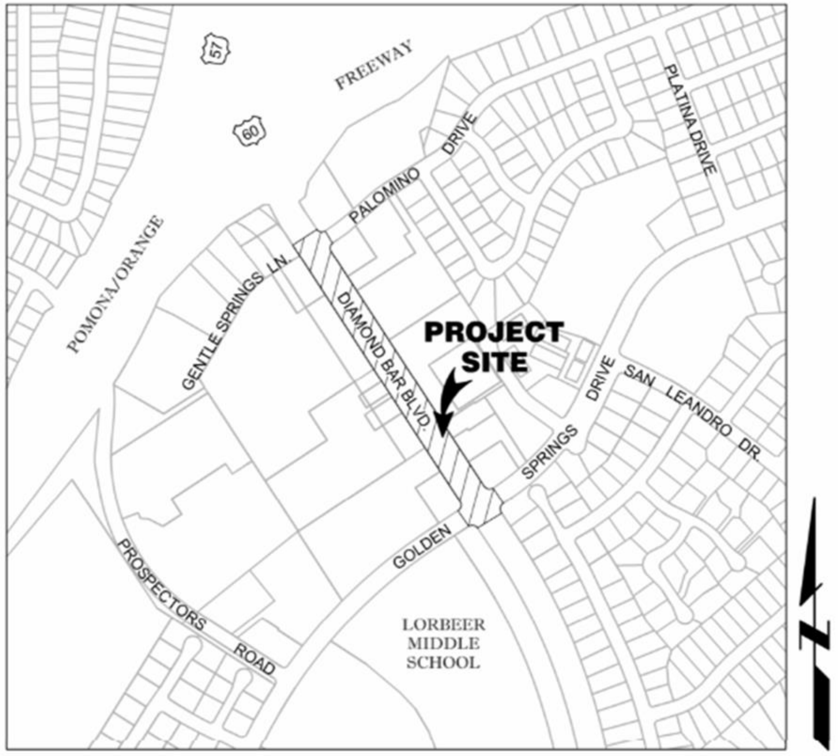
CONTRACT INFORMATION:

Contractor: Doty Bros – On-Call Agreement

Schedule	Days
Award Date	01/20/26
Notice to Proceed	03/25/26
Start	03/25/26
Change Order	N/A
End	
Acceptance Work	

Contract Amount	Costs
Original	PRV 1: $60,522 PRV 2: $69,168
Change Order	
Revised	
Earning Previous Month	
Earnings to Date	

DIAMOND BAR BLVD COMPLETE STREET PROJECT



VICINITY MAP
N.T.S.

PROGRESS STATUS:

- Approved by the Board on 03/16/26
- Construction started 04/22/26
- 9% Complete

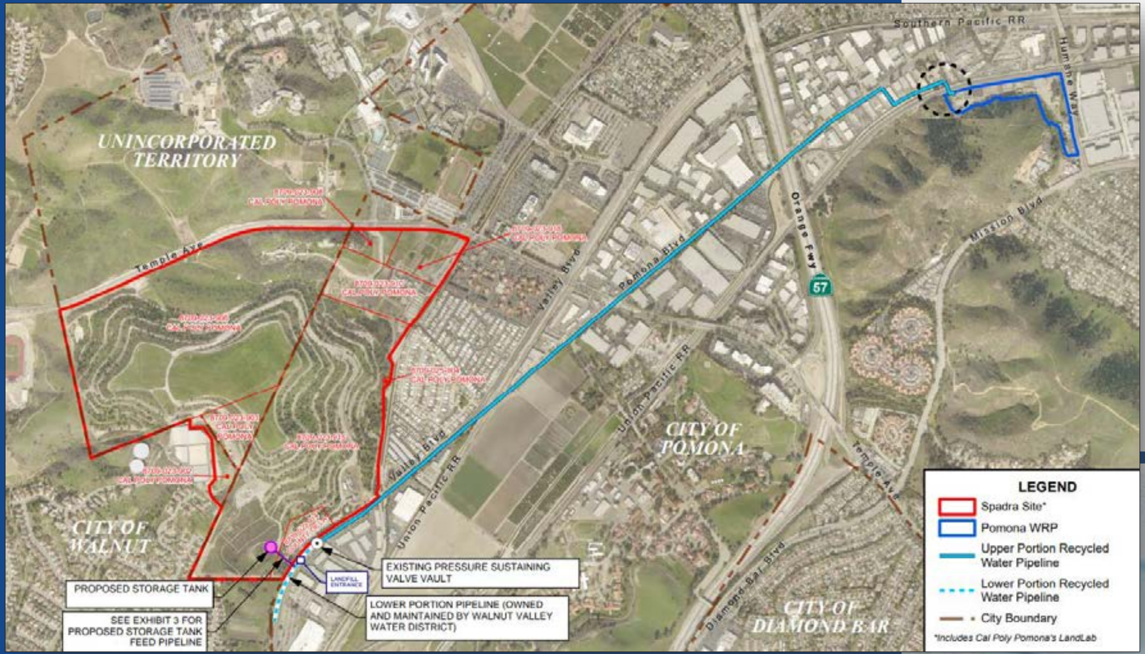
CONTRACT INFORMATION:

Contractor: Gentry Bros.

Schedule	Days
Award Date	03/16/26
Change Order	
End	
Acceptance Work	

Contract Amount	Costs
Original	$95,400.00
Change Order	None
Total	
Earning Previous Month	$0.00
Earnings to Date	$9,000.00

SPADRA RECYCLED WATER RESERVOIR



PROGRESS STATUS:

- Approved by the Board on 02/10/26
- Agreement executed on 02/25/26
- PDR submittal in August
- 16% Complete

CONTRACT INFORMATION:

Consultant: Lee + Ro

Schedule	Days
Award Date	02/10/26
Notice to Proceed	02/25/26
End	
Acceptance Work	

Contract Amount	Costs
Original	$ 229,636
Change Order	N/A
Revised	N/A
Earning Previous Month	$1,858.50
Earnings to Date	$35,599.00

57/60 Interchange Golden Springs

PROGRESS STATUS:

- Approved by the Board on 04/20/26
- Agreement executed on 04/28/26
- 40% Complete

CONTRACT INFORMATION:

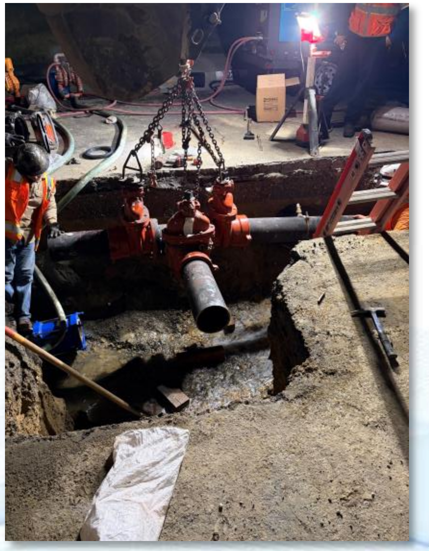
Contractor: Doty Bros – T&M Agreement

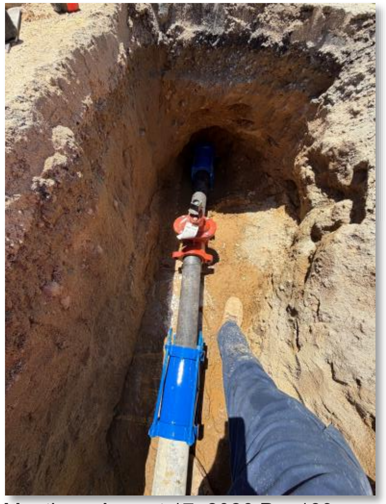
Schedule	Days
Award Date	04/20/26
Notice to Proceed	04/28/26
End	
Acceptance Work	

Contract Amount	Costs
Original	$76,000
Change Order	N/A
Revised	N/A
Earning Previous Month	$0.00
Earnings to Date	$0.00

Monthly Operations Report

July 2026



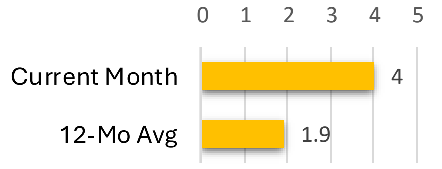


Walnut Valley Water District

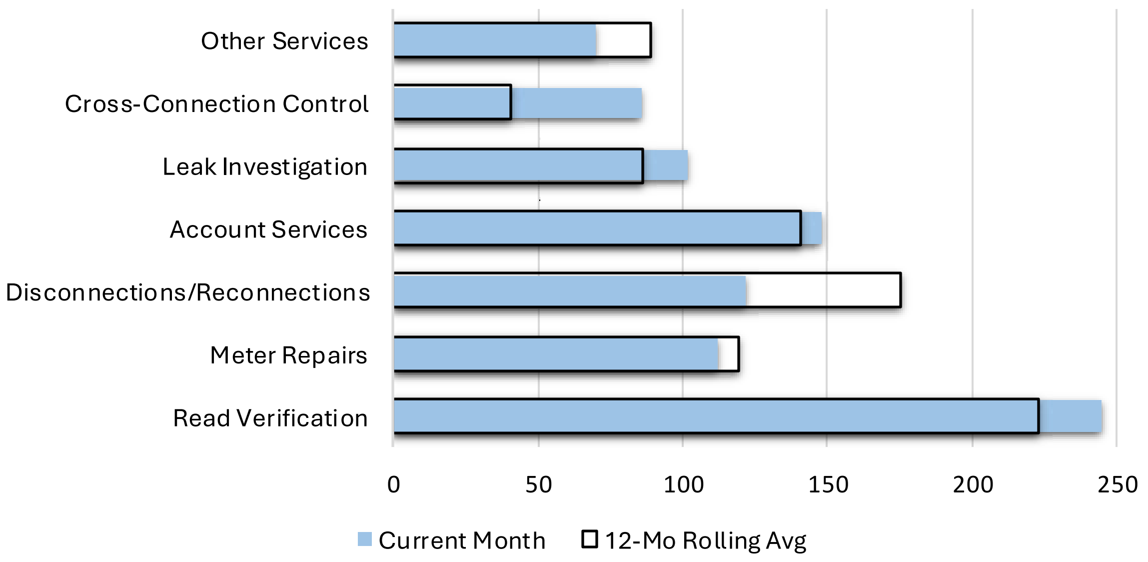
Field Team Activities

Service Orders	Water System Repairs	Underground Service Alerts	Backflow Prevention Devices Tested	Service Disruptions
885	**20**	**538**	**244**	**7**
12-mo total: 10,486	12-mo total: 295	12-mo total: 6,410	12-mo total: 2,184	12-mo total: 113
Rolling avg: 874	Rolling avg: 25	Rolling avg: 534	Rolling avg: 182	Rolling avg: 9
▲ 1.3% vs avg	▼ 18.6% vs avg	▲ 0.7% vs avg	▲ 34.1% vs avg	▼ 25.5% vs avg

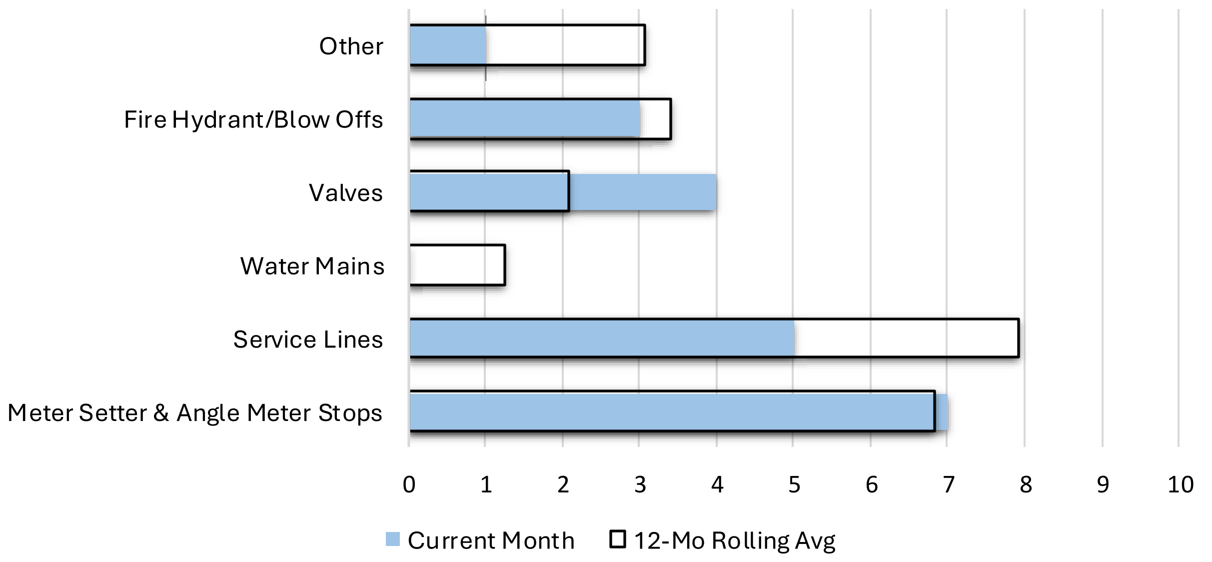
Service Disruptions - Average Duration (hrs.)



Service Orders



Water System Repairs & Replacements



Water System Repair & Replacement Activity

The Field Team completed 10 water-system repair and replacement work events requiring excavation in July. The table below identifies the work dates, locations, and repair types.

Board Division	Work Date	Address	City	Repair Type
Division 1	7/3/2026	227 La Tortola Dr.	Walnut	Service Line Replacement
Division 1	7/16/2026	233 La Tortola Dr.	Walnut	Valve Replacements (3)
Division 1	7/21/2026	337 Spur Trail Ave.	Walnut	Air Vac Line Replacement
Division 1	7/30/2026	1503 Parker Canyon Rd.	Walnut	Service Line Replacement
Division 2	7/22/2026	1179 Crestbrook Ct.	Diamond Bar	Service Line Replacement
Division 2	7/28/2026	937 Windsong Ct.	Diamond Bar	Valve Replacement
Division 2	7/29/2026	23519 Deer Spring Ln.	Diamond Bar	Service Line Replacement
Division 4	7/27/2026	1721 Raleo Ave.	Rowland Heights	Service Line Replacement
Division 5	7/7/2026	Grand Ave. & SR 57-60	City of Industry	Blow Off Relocation
Division 5	7/20/2026	Grand Ave. & SR 57-60	City of Industry	Service Relocation

Grand Ave. & SR 57-60 – Blow Off Relocation

Maintenance & Facilities Team Activities

Water Distribution Maintenance

342

12-mo total: 4,325

Rolling avg: 360

▼ 5.1% vs avg

Warehouse, Facility & Fleet

77

12-mo total: 1,078

Rolling avg: 90

▼ 14.3% vs avg

Inventory Management

568

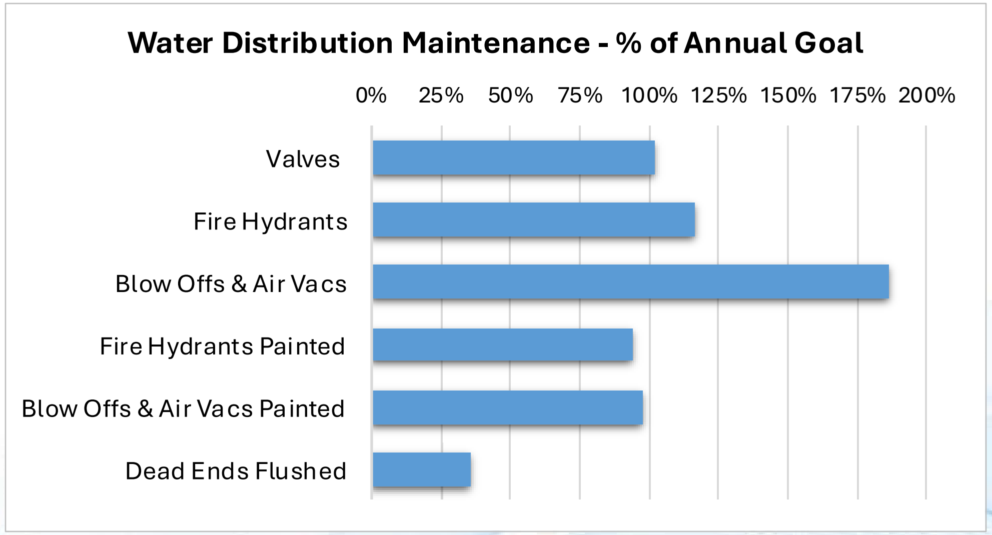
12-mo total: 6,918

Rolling avg: 577

▼ 1.5% vs avg

ACP Disposal

Spoils Removal



Maintenance & Repair Category	Current Month	Past 12 Months Total	12-Mo Rolling Avg
General Services Miscellaneous Tasks	69	848	71
Facility Maintenance	3	76	6
Fleet & Equipment Maintenance	5	86	7
Water Facility Maintenance	0	68	6
Total	**77**	**1078**	**90**

Production Team Activities

Production & Storage Asset Maintenance	Operator Field Testing (on-site analyses)	Compliance Samples Collected for Lab Analysis	Number of Samples Analyzed by WVWD LAB	Water Quality Complaints
39	**473**	**195**	**163**	**3**
12-mo total: 873	12-mo total: 4,286	12-mo total: 1,952	12-mo total: 1,460	12-mo total: 16
Rolling avg: 73	Rolling avg: 357	Rolling avg: 163	Rolling avg: 122	Rolling avg: 1.33
▼ 46.4% vs avg	▲ 32.4% vs avg	▲ 19.9% vs avg	▲ 34.0% vs avg	▲ 125.0% vs avg

TTHMs - WVWD Terminal Storage Effluent (ppb)	Reservoirs - Average Disinfectant Residual (ppm)	Distribution System - Average Disinfectant Residual (ppm)	Reservoirs - Average Nitrite Level (ppm)
36	**1.85**	**1.83**	**0.029**
3-yr high: 45	Target: 1.75 - 3.0	Target: 1.75 - 3.0	Target: <0.05
Rolling avg: 33.0	Rolling avg: 2.17	Rolling avg: 2.12	Rolling avg: 0.025
▲ 9.1% vs avg	Within Target Range	Within Target Range	Within Target Range

Other notable work performed by the Production Team:

- Completed PWR 2nd Qtr Meter Calibrations.
- Reactivated Fountain Springs Flow Control Station after rehab.
- Activated New PRV Station (No. 2).
- Replaced Commercial Door at Old Baldy Well.
- Reinstalled Lycoming Well Motor and Return to Service.
- Rebuilt Pathfinder 1200 Zone #2 Pump Control Valve.

Fountain Springs Flow Control Rehab

Walnut Valley Water District

WALNUT VALLEY WATER DISTRICT
WATER SUPPLY AND CONSERVATION UPDATE
August 17, 2026

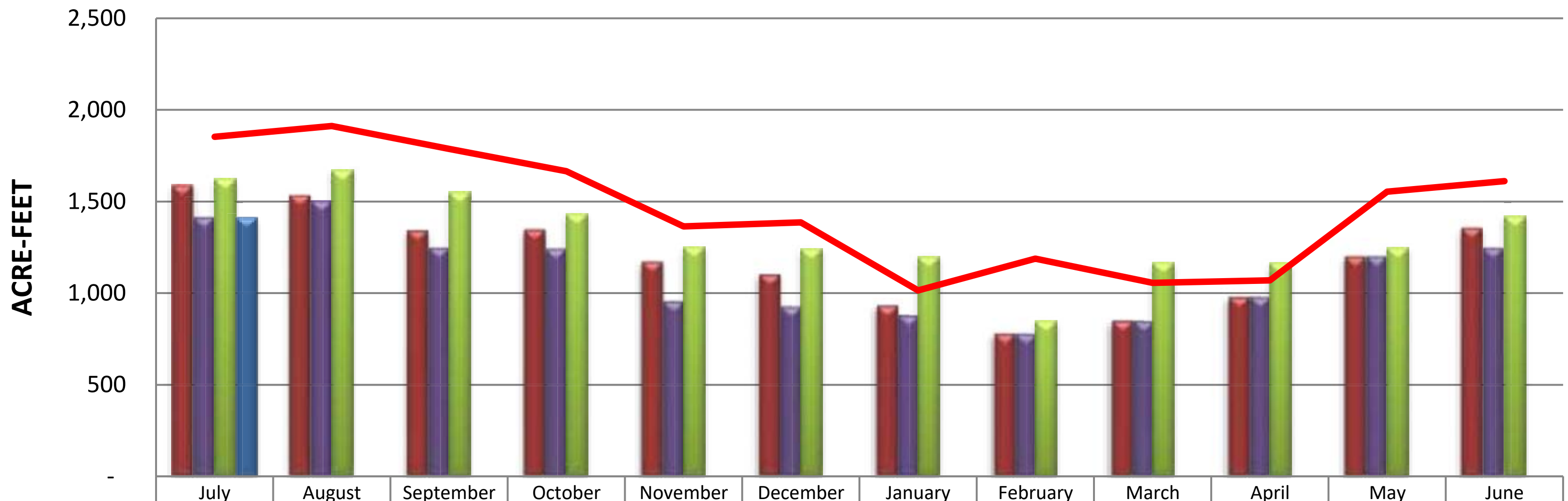
A	**Water Use** – Water usage for July 2026 was 1,413.01 acre-feet, a **decrease of 23.77%** compared to July 2020 and a **decrease of 34.24%** from July 2013. The average inflow into the system during the month was approximately 23.02 **cfs** (10,33.03 gallons per minute).	
B	**Recycled Water Use** – During the month of July recycled water system delivered 2,772715.35 **G.P.D.,** a decrease of 16.07**%** compared to the use in July 2025. Of the recycled water delivered, 32.17% was from the District wells and no potable make-up water was used.	
C	**Production Report** – attached are: ▪ Purchased Water Projections (Two total) ▪ Climate Summary ▪ Monthly Consumption Versus the 2013 & 2020 Baseline Years (Two total)	Exhibits

WALNUT VALLEY WATER DISTRICT

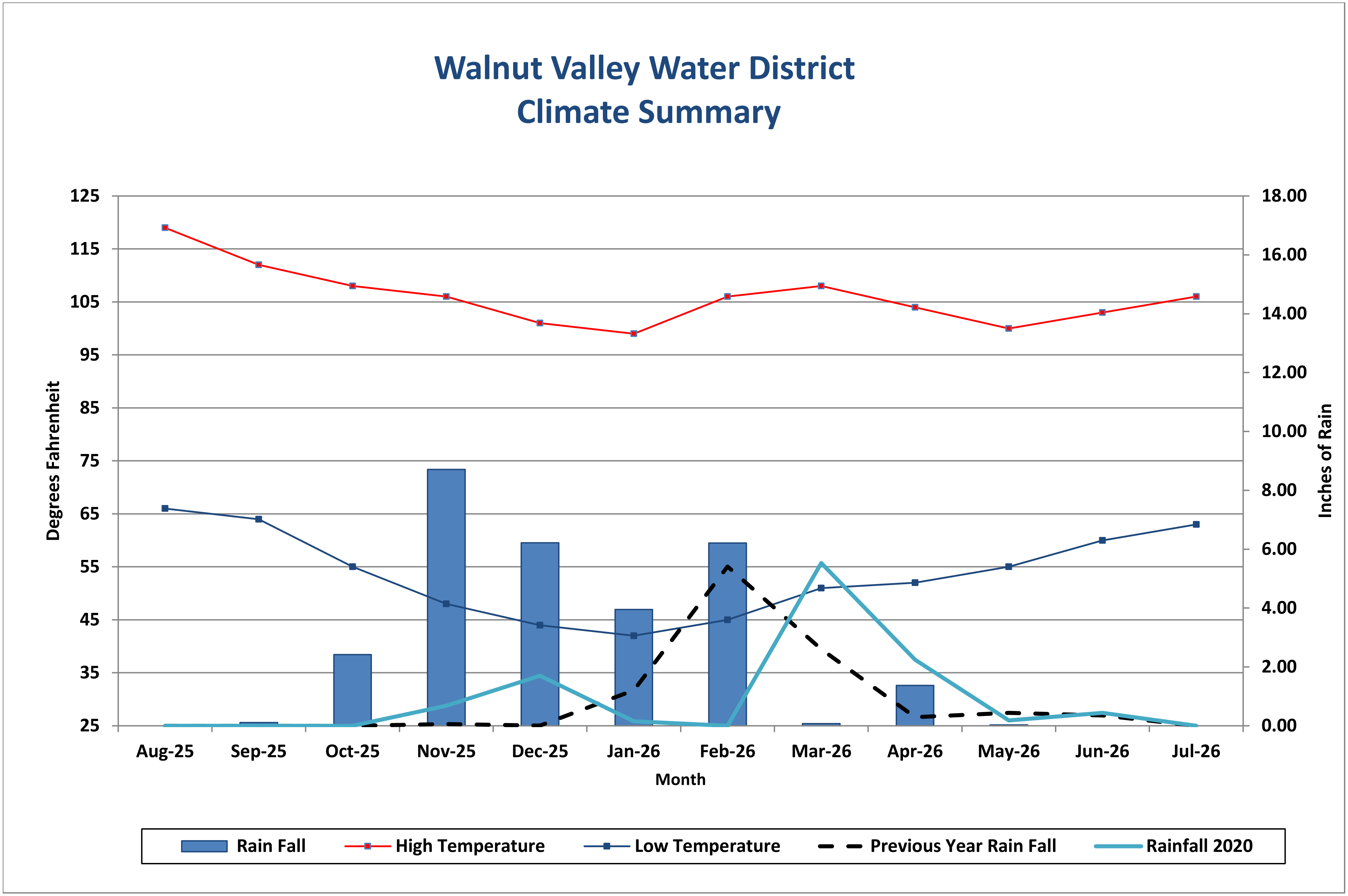
Fiscal Year 2026-2027 Purchased Water Estimate

Actual Purchases (AF)		Projected Purchases (AF)				Baseline Year Purchases	
Month	**Total**	**Budget**	**Low**	**High**	**Average**	**2013**	**2020**
July	1,413	1,591	1,413	1,624	1,494	2,149	1,854
August	-	1,535	1,502	1,671	1,570	2,309	1,912
September	-	1,343	1,245	1,551	1,399	2,064	1,787
October	-	1,346	1,240	1,432	1,306	1,858	1,665
November	-	1,169	953	1,252	1,116	1,569	1,364
December	-	1,099	924	1,242	1,077	1,401	1,387
January	-	929	877	1,200	1,002	1,156	1,015
February	-	776	776	849	816	1,123	1,188
March	-	846	846	1,166	993	1,496	1,056
April	-	976	976	1,166	1,080	1,700	1,070
May	-	1,198	1,198	1,249	1,230	1,904	1,554
June	-	1,355	1,245	1,422	1,341	2,082	1,611
Total	**1,413**	**14,163**	**13,196**	**15,825**	**14,424**	**20,810**	**17,461**
Remaining Projected Purchases		**12,572**	**11,783**	**14,201**	**12,930**		
Total Projected Purchases		**13,985**	**13,196**	**15,614**	**14,343**		

Fiscal Year 2025-2026 Purchased Water



	July	August	September	October	November	December	January	February	March	April	May	June
Budget	1,591	1,535	1,343	1,346	1,169	1,099	929	776	846	976	1,198	1,355
Low	1,413	1,502	1,245	1,240	953	924	877	776	846	976	1,198	1,245
High	1,624	1,671	1,551	1,432	1,252	1,242	1,200	849	1,166	1,166	1,249	1,422
FY 25-26	1,413	-	-	-	-	-	-	-	-	-	-	-
2020	1,854	1,912	1,787	1,665	1,364	1,387	1,015	1,188	1,056	1,070	1,554	1,611


Walnut Valley Water District
Climate Summary
125
115
105
95
85
75
65
55
45
35
25
Degrees Fahrenheit
18.00
16.00
14.00
12.00
10.00
8.00
6.00
4.00
2.00
0.00
Inches of Rain
Aug-25
Sep-25
Oct-25
Nov-25
Dec-25
Jan-26
Feb-26
Mar-26
Apr-26
May-26
Jun-26
Jul-26
Month
Rain Fall
High Temperature
Low Temperature
Previous Year Rain Fall
Rainfall 2020

WALNUT VALLEY WATER DISTRICT

August Consumption VS 2013 & 2020 Baseline Years

PLACEHOLDER

August Consumption VS 2013 & 2020 Baseline Years Report and Graph not received in time for packet publication. Report will be provided for review at the meeting.

The Metropolitan Water District of Southern California

Water Supply Conditions Report - https://www.mwdh2o.com/WSCR

Questions? Reach out via the form: https://forms.office.com/g/Gj3aReAuCm

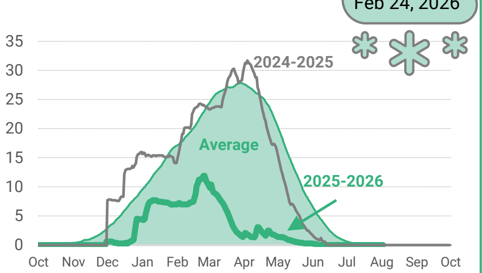
Water Year 2025-2026

As of: 08/02/2026

State Water Project

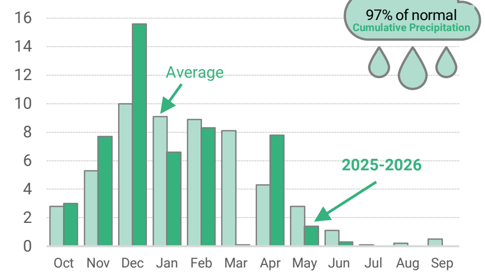
Northern Sierra Snow

Water Content values in inches



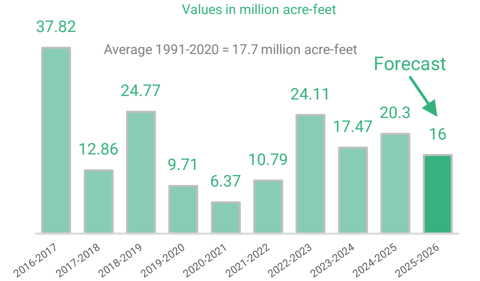
Northern Sierra 8 Station Rain

Values in inches

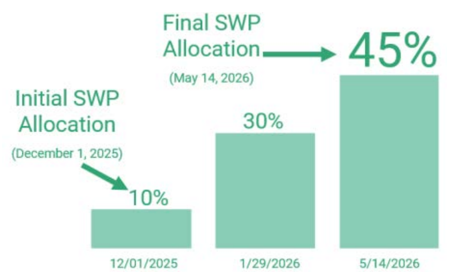


Sacramento River Runoff

Values in million acre-feet

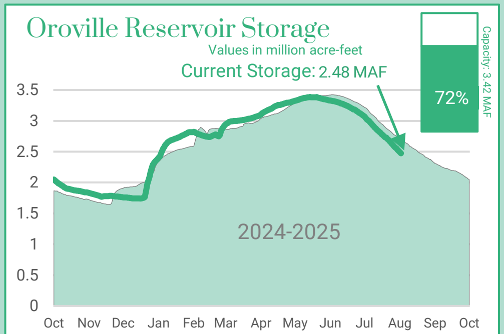


2026 State Water Project Allocation



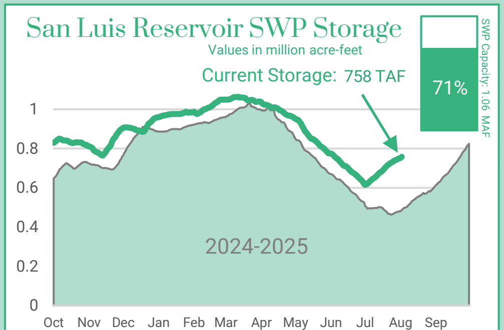
Oroville Reservoir Storage

Values in million acre-feet



San Luis Reservoir SWP Storage

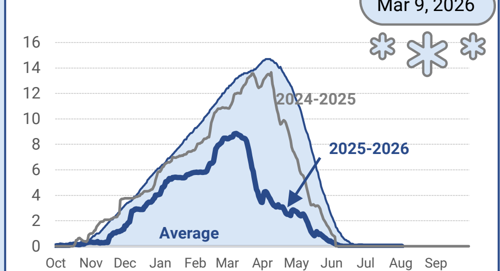
Values in million acre-feet



Colorado River

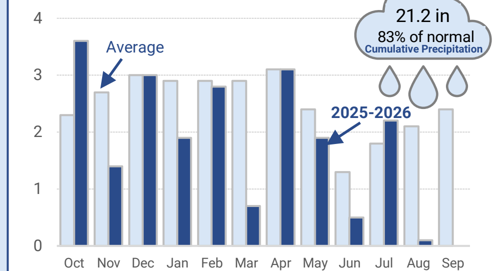
Colorado River Basin Snow

Water Content values in inches

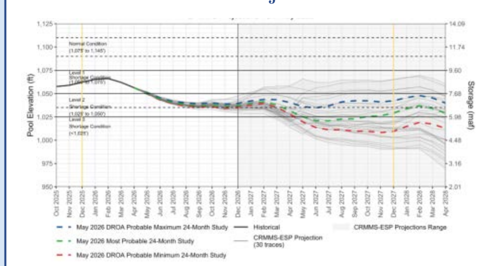


Colorado River Basin Rain

Values in inches



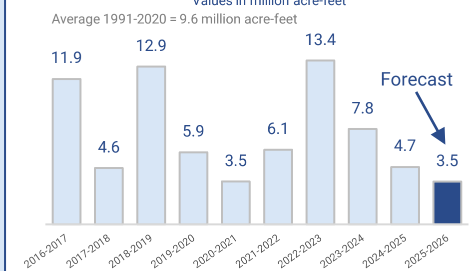
Lake Mead Elevation Projections



* Years beyond 2026 assume continuation of current operating guidelines

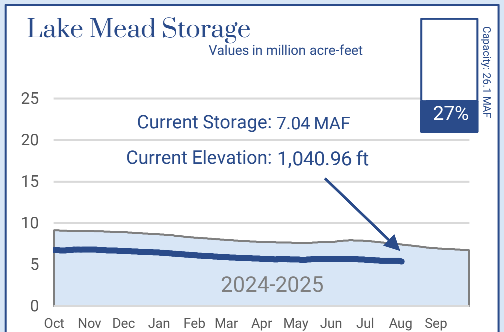
Unregulated Inflow into Lake Powell

Values in million acre-feet



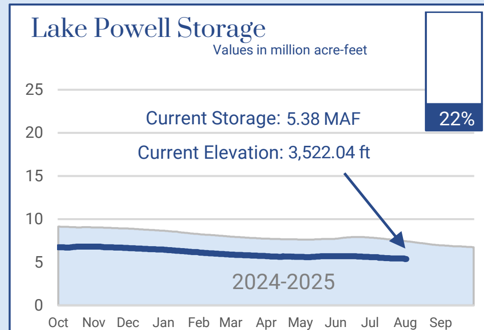
Lake Mead Storage

Values in million acre-feet

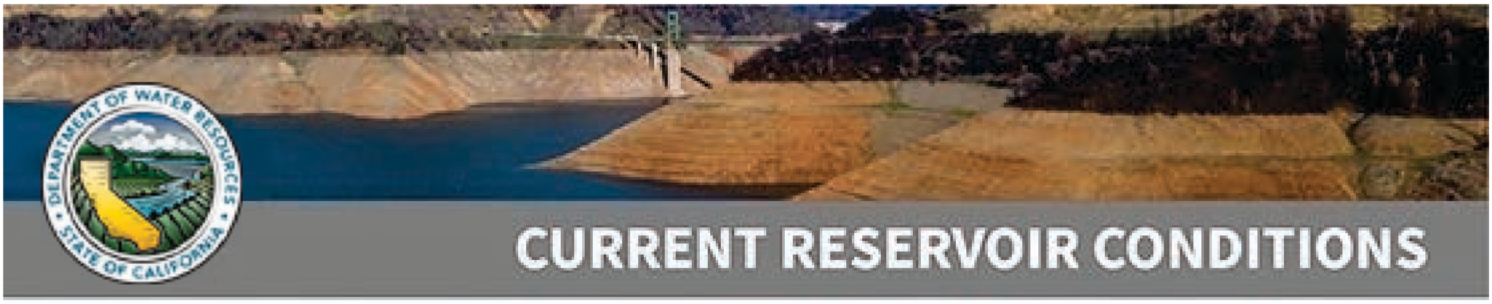


Lake Powell Storage

Values in million acre-feet



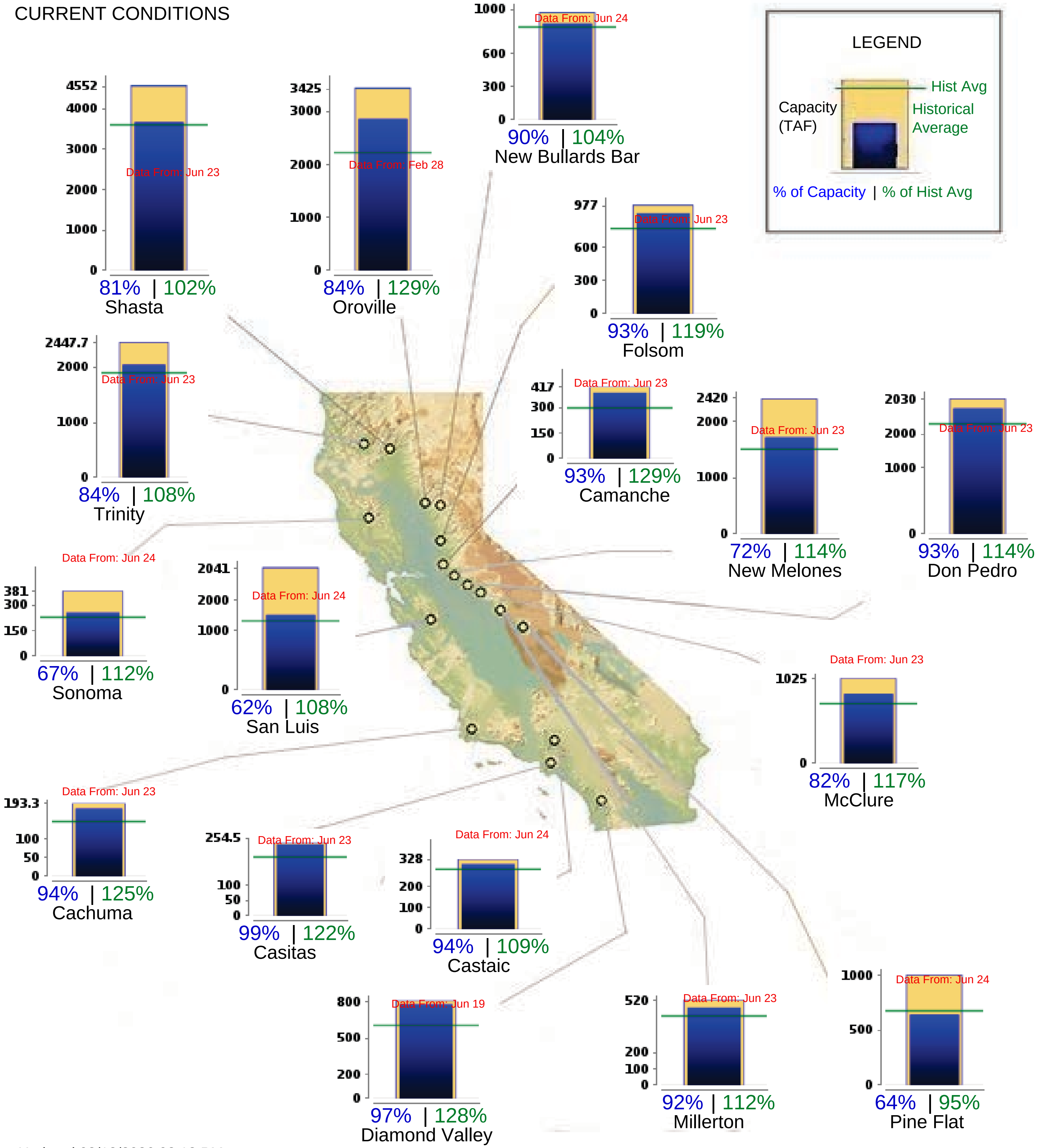
Explore the Colorado River Aqueduct : https://www.mwdh2o.com/colorado-river-aqueduct-map/



CALIFORNIA MAJOR WATER SUPPLY RESERVOIRS

CURRENT CONDITIONS

Midnight - August 11, 2026



Updated 08/12/2026 02:18 PM

POMONA-WALNUT-ROWLAND JOINT WATER LINE COMMISSION

WATER USE DISTRIBUTION & BILLING

JULY 2026

Report not received in time for packet publication.

WVWD – Staff Report

TO:	Board of Directors
FROM:	Interim General Manager
DATE:	August 17, 2026
SUBJECT:	Approve Additional Service Request No. 14 with La Cañada Design Group for the O&M Building Remodel Project Design (P.N. 19-3569-2)

☑ **Action/Discussion** ☑ **Fiscal Impact** ☐ **Resolution** ☐ **Information Only**

Recommendation

That the Board of Directors approve Additional Service Request (ASR) No. 14 with La Cañada Design Group, Inc. (LCDG) to revise the electrical design for the site improvements associated with the District's Operations and Maintenance (O&M) Building Remodel Project, in an amount not-to-exceed $10,800.

Background

On January 18, 2022, the Walnut Valley Water District awarded a Professional Consultant Services Agreement to La Cañada Design Group, Inc. (LCDG) for architectural design services for the new Administration Building (Phase 1) and the remodeled Operations and Maintenance (O&M) Building (Phase 2) in the amount of $699,630. During the course of the design and construction of these facilities, several Additional Service Requests (ASRs) were issued to address owner-requested design modifications, regulatory requirements, and unanticipated design efforts.

Under the District's Purchasing and Procurement Policy, the General Manager is authorized to approve change orders up to 10% of the original contract amount or $50,000, whichever is less. For LCDG's contract, this results in a maximum authorization of $50,000, bringing the total authorized amount to $749,630, inclusive of contingency. As the original contingency has been fully expended to fund previous ASRs, Board approval is required for ASR No. 14.

ASR No. 14 includes additional architectural and electrical engineering services required to revise the electrical design associated with the O&M Building site improvements. During final project development, the District identified the need for additional electrical capacity to support the Supervisory Control and Data Acquisition (SCADA), radio communications, and gate control systems associated with ongoing site modernization efforts. The revisions include modifications to the existing switchboard and panel schedules, updated electrical load calculations, additional power connections for newly requested equipment, preparation of electrical addendum documents for plan check resubmittal, and responses to agency plan check comments. The revisions will also maintain the existing 800-amp switchboard capacity while incorporating the new electrical demands and removing previously planned electric vehicle charger loads.

Funding for this ASR will be provided through the 2024 Project Revenue Bond.

Attachments:
ASR No. 14

LCDG ARCHITECTURE PLANNING INTERIORS
LA CAÑADA DESIGN GROUP

August 07, 2026

Jared Macias
General Manager
Walnut Valley Water District

Project: **WVWD Operations & Maintenance (O&M) Building Remodel Project**
Project No: **667.2**
Subject: **Additional Service Request No. 14 – Electrical Design Revision for Site Improvements**

Dear Jared,

The following Additional Service Request (ASR) proposal is for providing additional services to revise the electrical design for the site improvements associated with the WVWD Operations & Maintenance (O&M) Building Remodel Project.

Background and Description

As requested by WVWD, additional electrical capacity is required to support the Supervisory Control and Data Acquisition (SCADA), Radio, and Gate Control systems for the WVWD Operations & Maintenance (O&M) Building project.

The revisions include modifications to the existing switchboard and panel schedules, electrical load calculations, additional power connections for newly requested equipment, preparation of electrical addendum documents for plan check resubmittal, and responses to subsequent plan check comments.

Scope of Service

Architectural [LCDG]:

- Coordinate with the Electrical Engineer.
- Revise background plans
- Coordinate with AHJ for the plan check.

Electrical [Budlong]: The proposed additional service will include;

- Revise the electrical design to accommodate the additional power requirements for Panel A1 due to site modernization and remove the existing SCADA equipment power from Panel B schedules.
- Update the main switchboard and overall service load calculations to incorporate the additional Panel A1 loads, remove EV charger loads, and maintain the existing 800-amp switchboard capacity as requested by the District.
- Prepare electrical addendum drawings, calculations, and supporting narrative for plan check resubmittal.
- Respond to and address plan check comments related to the electrical scope.
- Attend up to two (2) coordination meetings and perform one (1) site visit during the course of the services.

Cost of Services

LCDG will provide the above scope of services for a Stipulated Sum of **$10,800.00,** to be invoiced monthly on a percent complete basis. See the enclosed Exhibit A for the A-E fee summary for the breakdown of costs by discipline. Consultant's proposal is also enclosed for your review.

Terms and Conditions: The Terms & Conditions are in conformance with the Agreement between WVWD and LCDG dated 1/18/2022.

Please contact me if you have any questions or need clarifications/adjustments to our proposal. With the receipt of the notice to proceed, we are prepared to begin work immediately.

Sincerely,

Kevin O'Brien, President
for La Cañada Design Group
C23472

Accepted:

Jared Macias
for Walnut Valley Water District (WVWD)

Date

Encl: Exhibit A: A-E Fee Summary
Consultant Proposal

Walnut Valley Water District **667.2**

Operations & Maintenance Building Remodel - Ph.2

Additional Service Request No.14 - Electrical Design Revision for Site Improvements
A-E Fee Summary

ASR Task Item	Architectural LCDG	Electrical Budlong	Total
Construction Documents Phase	$950.00	$9,850.00	$10,800.00
LCDG Administration & Coordination Project Manager: 5 hours @ $190			
Total	**$950.00**	**$9,850.00**	**$10,800.00**

August 4, 2026 Budlong Number: P21-251.C4

Kevin O'Brien AIA LEED AP, Principal
LCDG
630 N Rosemead Blvd, Ste. 400
Pasadena CA 91107

Reference: **0667.2 Walnut Valley Water District (WVWD) Headquarters Facility- O&M Building Project – Owner Requested Additional Electrical Scope** – Related Additional Electrical Design Engineering Services Fee Proposal

Budlong is pleased to submit this additional Electrical Engineering services fee proposal for the West Valley Water District O&M Building project. These services are requested to incorporate revisions required by the District/Owner and Architect following completion of the original design documents.

ADDITIONAL ELECTRICAL ENGINEERING SCOPE OF WORK:

Based on the information provided, the project requires revisions to the Electrical design, load calculations, and construction documents to accommodate additional owner-requested scope and to address plan review requirements. The revisions include modifications to the existing switchboard and panel schedules, updated electrical load calculations, additional power connections for newly requested equipment, preparation of electrical addendum documents for plan check resubmittal, and responses to subsequent plan check comments.

ADDITIONAL ELECTRICAL DESIGN ENGINEERING SERVICES:

1. Revise Electrical design to provide connections to the existing switchboard for the additional power required for Panel A1 due to site modernization.
2. Revise Panel B schedules to reflect the removal of power serving the existing SCADA equipment.
3. Update the main switchboard service load calculations to incorporate the additional Panel A1 loads and the deletion of EV charger loads.
4. Revise the overall service load calculations to maintain the existing 800-amp switchboard capacity as requested by the district.
5. Provide electrical power connections for the newly added water heater.
6. Provide electrical power for hardwired faucets and soap dispensers within the Men's and Women's restrooms.
7. Prepare electrical addendum drawings, calculations, and supporting narrative for plan check resubmittal.
8. Respond to and address plan check comments related to the electrical scope.
9. Attend up to two (2) coordination meetings.
10. Perform one (1) site visit during the course of the services.

ASSUMPTIONS:

1. Services are limited to the electrical scope described above.
2. Existing architectural, civil, structural, mechanical, plumbing, and low-voltage designs by others are assumed to remain substantially unchanged except as necessary for coordination.
3. Plan check responses are limited to one (1) review cycle. Additional review cycles or owner-requested revisions beyond this scope shall be considered additional services.
4. Construction Administration services beyond the single site visit are excluded.

Budlong

ADDITIONAL ELECTRICAL DESIGN ENGINEERING SERVICES COMPENSATION:

We propose to provide the above listed additional Electrical Design Engineering services for a fixed fee of **$9,850.**

Please review and sign below to indicate your acceptance and return a copy of this proposal. Thank you for this exciting opportunity.

Sincerely, Submitted by
Budlong

Sunil Patel, PE, LEED AP, CxA, CEO | President

cc: Sergio Montes, MEP Project Manager

Accepted by LCDG:

Signature ______________________________

Name _________________________________

Title __________________________________

Date _____________________________